August 2026

Remittance Service Providers
January to December

	2024	2025
New locations licensed	27	16
Locations voluntarily closed	49	66
Locations suspended	0	0
Number of active locations	492	442
Licences relinquished/ revoked	83	133
New Licenses Issued	67	59
Total Licenses Issued	842	768
Number of primary agents in operation	9	9

Macroeconomic Indicators (CY)*

2023	2024+	2025+
1227.4	1228.9	1275.6
15.8	15.3	15.4
78.1	77.8	84.8
168.3	179.8	211.0
684.4	1100.7	1231.0
44.0	45.7	46.0

Remittances/Population (US$)
Remittances/GDP
Remittances/Tourist Expenditure
Remittances/Exports
Remittances/FDI Inflows
Remittances/Imports

* data represents %age ratios unless otherwise stated
\+ Revised

Contact information

Telephone: 876 922 0750
Website: www.boj.org.jm

This Bulletin presents a summarized monthly update on Jamaica's Remittance statistics.

Prepared by: Statistics Department

Copyright © Bank of Jamaica 2024.
All rights reserved.

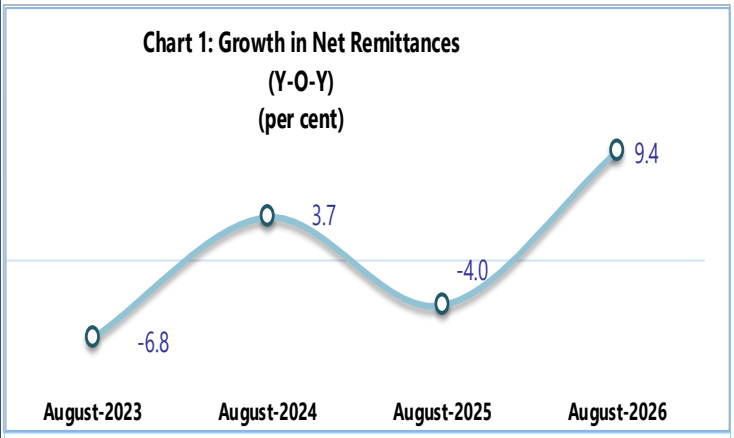


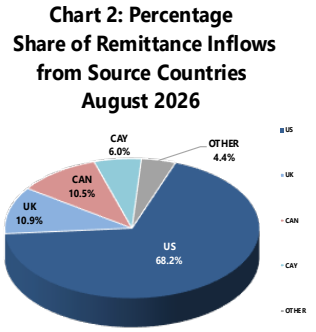
Table 1: Jamaica's Remittances (US$ Millions)

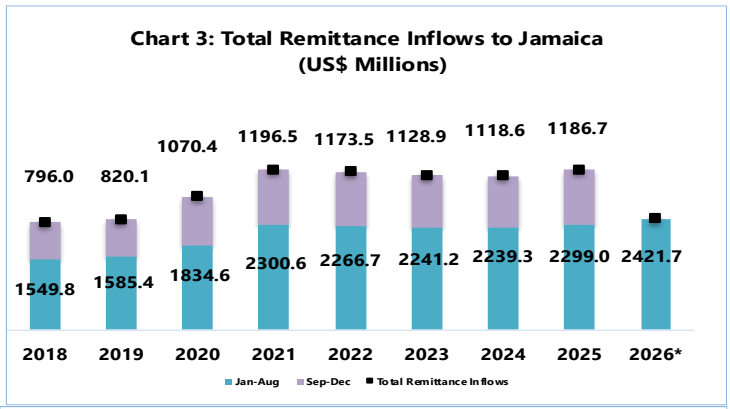
	August	August			Apr-Aug	Apr-Aug		
	2025	2026	chg	%chg	2025	2026	chg	%chg
Total Remittance Inflows	288.2	315.1	26.9	9.3	1,476.5	1,560.5	84.0	5.7
Remittance Companies	262.3	280.8	18.6	7.1	1,314.0	1,384.2	70.2	5.3
Other Remittances^	26.0	34.3	8.3	32.2	162.5	176.3	13.7	8.4
Total Remittance Outflows	19.3	21.0	1.64	8.5	94.8	97.7	2.8	3.0
Net Remittances	268.9	294.2	25.3	9.4	1,381.6	1,462.8	81.2	5.9

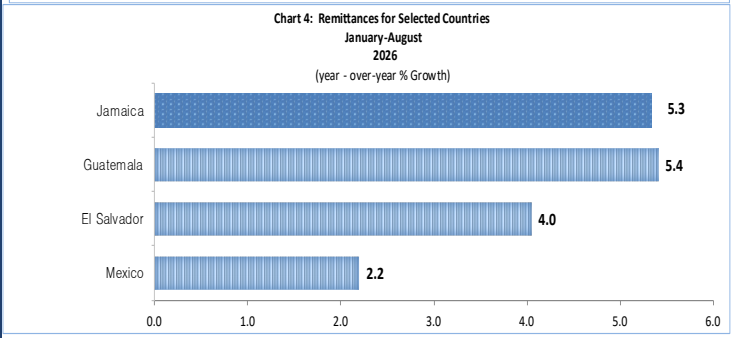
* Provisional

** Growth relative to the corresponding period of the previous year

^ Representing flows via commercial banks and building societies







August 2026:

Net remittance inflows of **US$ 294.2 million** for August 2026 represents an increase of **9.4 per cent** or **US$ 25.3 million** in comparison to August 2025 (Chart 1). This was primarily due to an increase of **US$26.9 million** or **9.3 per cent** in total remittance inflows. The increase in total remittance inflows was mainly reflected in an increase in flows via both the *Remittance Companies* and *Other Remittances* channel. This was partly offset by an increase of **US$1.6 million** or **8.5 per cent** in total remittance outflows (Table 1).

Fiscal Year to Date 2026:

Net remittance inflows of **US$ 1462.8** million represented an increase of **US$81.2 million** or **5.9 per cent** relative to the corresponding period of the previous fiscal year. This was reflected in an increase of **US$84.0 million** or **5.7 per cent** in total remittance inflows, which was partly offset by an increase of **US$2.8 million** or **3.0 per cent** in remittance outflows (Table 1).

Source of Remittance Inflows:

For the month of August 2026, remittance inflows remained strong across all major source corridors. The United States of America continues to be the primary source market, accounting for **68.2 per cent** of total remittance inflows. Other significant contributors were the United Kingdom **(10.9 per cent)**, Canada **(10.5 per cent)**, and the Cayman Islands **(6.0 percent)** (Chart2).

Comparison with Other Countries:

For January to August 2026, remittance inflows to Jamaica amounted to **US$2421.7 million (Chart 3).** This outturn represented an increase of **5.3 per cent** relative to the corresponding period of 2025. This growth was broadly in line with that recorded in Guatemala **(5.4 per cent)**, but exceeded the rates of growth in El Salvador **(4.0 per cent)** and Mexico **(2.2 per cent)** over the same period **(Chart 4).**

Appendix A: Calendar Year

Jamaica's Historical Remittances (Calendar Year)

US$ Millions

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	TOTAL
Remittance Companies													
2017	143.0	152.0	178.7	167.9	171.1	166.6	165.4	164.4	165.4	157.8	147.3	181.1	1960.6
2018	143.2	147.7	182.4	164.4	172.2	176.5	168.6	173.4	164.2	166.8	150.1	184.8	1994.3
2019	140.7	148.6	175.5	169.7	172.3	162.4	176.9	182.7	163.9	167.3	163.2	183.6	2006.6
2020	154.8	156.9	161.4	150.6	212.6	234.5	254.0	241.2	228.5	231.1	201.5	262.0	2489.1
2021	211.7	212.5	279.1	254.9	264.3	258.6	275.7	225.9	258.3	253.7	237.8	279.4	3011.8
2022	206.9	218.6	256.1	252.8	250.3	250.8	255.5	258.7	246.1	244.9	234.7	280.9	2956.3
2023	212.5	215.7	256.4	235.0	253.4	249.4	254.7	250.5	252.3	238.9	230.1	273.3	2921.9
2024	215.7	220.3	251.3	248.1	252.5	239.3	241.8	263.6	238.5	249.1	234.1	257.4	2911.6
2025	220.8	224.3	259.0	257.0	269.4	254.3	271.1	262.3	261.4	232.6	273.4	296.9	3082.3
2026*	235.6	233.9	276.2	263.8	274.5	275.1	290.0	280.8					2129.9
year/year growth rate (%):2025/2026	*6.7*	*4.3*	*6.6*	*2.6*	*1.9*	*8.2*	*7.0*	*7.1*					
CYTD growth rate (%):2025/2026	*6.7*	*5.5*	*5.9*	*5.0*	*4.3*	*5.0*	*5.3*	*5.5*					
Other Remittances													
2017	25.7	23.8	27.5	25.3	28.0	28.0	23.8	24.5	31.5	36.9	26.4	33.8	335.1
2018	22.3	21.1	36.6	19.9	28.2	26.1	32.1	35.0	22.8	34.8	36.4	36.2	351.5
2019	25.5	23.4	41.6	31.9	35.0	31.9	36.3	31.0	29.3	37.1	36.8	39.1	398.9
2020	26.7	28.8	37.1	31.2	27.2	40.6	38.6	38.3	31.2	40.9	35.9	39.3	415.8
2021	29.3	23.4	48.4	34.0	44.2	44.0	47.9	46.8	46.2	42.1	36.7	42.3	485.2
2022	36.8	36.0	38.7	36.1	33.1	37.6	50.0	48.5	43.8	35.4	42.7	45.0	483.9
2023	36.1	34.8	45.2	37.0	36.9	36.9	48.2	38.6	32.1	31.9	29.8	40.7	448.2
2024	30.3	33.3	46.2	39.9	34.9	39.0	47.0	35.9	36.1	30.5	31.7	41.3	446.3
2025	39.2	35.7	43.3	38.5	34.1	32.7	31.2	26.0	26.2	27.8	30.5	38.0	403.4
2026*	37.6	34.9	43.1	33.6	34.9	36.4	37.0	34.3					291.8
year/year growth rate (%):2025/2026	*-4.2*	*-2.3*	*-0.6*	*-12.6*	*2.4*	*11.2*	*18.4*	*32.2*					
CYTD growth rate (%):2025/2026	*-4.2*	*-3.3*	*-2.3*	*-4.8*	*-3.6*	*-1.4*	*1.0*	*3.9*					
Total Remittance Inflows													
2017	168.7	175.8	206.1	193.2	199.1	194.6	189.2	188.9	196.9	194.6	173.7	214.9	2295.7
2018	165.5	168.8	219.0	184.4	200.4	202.7	200.8	208.4	187.0	201.5	186.5	221.0	2345.8
2019	166.2	172.0	217.1	201.7	207.2	194.3	213.3	213.7	193.2	204.3	199.9	222.7	2405.6
2020	181.5	185.8	198.5	181.8	239.7	275.1	292.6	279.5	259.7	272.0	237.4	301.3	2905.0
2021	241.0	235.9	327.5	289.0	308.5	302.6	323.6	272.7	304.5	295.9	274.5	321.6	3497.1
2022	243.7	254.7	294.8	288.9	283.4	288.4	305.5	307.3	289.9	280.3	277.4	325.9	3440.2
2023	248.6	250.4	301.6	272.0	290.4	286.3	302.8	289.2	284.4	270.7	259.8	314.0	3370.1
2024	246.0	253.6	297.5	288.0	287.4	278.3	288.8	299.6	274.6	279.6	265.8	298.7	3357.9
2025	260.1	260.0	302.4	295.5	303.5	287.0	302.3	288.2	287.6	260.4	303.8	334.9	3485.7
2026*	273.2	268.8	319.3	297.5	309.4	311.5	326.9	315.1					2421.7
year/year growth rate (%):2025/2026	*5.0*	*3.4*	*5.6*	*0.7*	*2.0*	*8.5*	*8.2*	*9.3*					
CYTD growth rate (%):2025/2026	*5.0*	*4.2*	*4.7*	*3.6*	*3.3*	*4.2*	*4.8*	*5.3*					
Total Remittance Outflows													
2017	20.0	20.9	22.6	14.8	18.9	20.5	19.7	22.1	20.7	22.0	23.4	26.4	251.9
2018	20.6	17.4	23.2	14.3	22.1	20.9	22.0	21.5	21.5	21.6	21.3	22.6	249.0
2019	20.6	20.1	20.6	26.6	24.7	21.0	22.2	22.1	20.3	20.1	24.2	20.2	262.7
2020	20.0	22.9	19.0	22.1	15.9	16.8	18.0	18.7	17.7	19.7	16.5	19.0	226.2
2021	16.6	23.4	22.3	18.3	17.8	19.3	21.2	22.4	21.7	18.0	18.1	18.0	237.1
2022	22.9	29.9	18.3	17.3	12.3	17.0	18.2	17.5	18.3	17.5	27.2	19.2	235.5
2023	16.5	19.9	19.2	18.8	17.5	18.3	19.7	19.1	21.5	20.7	21.6	19.9	232.7
2024	17.7	20.4	18.3	18.1	17.1	18.1	19.3	19.6	19.9	20.2	19.6	21.1	229.4
2025	18.0	21.5	19.4	18.7	17.6	19.1	20.2	19.3	20.0	22.4	18.3	19.8	234.1
2026*	17.9	21.2	20.0	19.7	17.60	18.7	20.7	21.0					156.8
year/year growth rate (%):2025/2026	*-0.4*	*-1.1*	*3.4*	*5.5*	*-0.1*	*-1.9*	*2.7*	*8.5*					
CYTD growth rate (%):2025/2026	*-0.4*	*-0.8*	*0.6*	*1.8*	*1.4*	*0.9*	*1.1*	*2.1*					
Net Remittances													
2017	148.8	154.9	183.6	178.4	180.2	174.1	169.5	166.8	176.1	172.7	150.4	188.4	2043.8
2018	144.8	151.4	195.8	170.1	178.2	181.8	178.8	186.9	165.5	179.9	165.2	198.4	2096.9
2019	145.6	151.9	196.5	175.1	182.6	173.3	191.0	191.6	172.9	184.3	175.7	202.5	2142.9
2020	161.5	162.8	179.5	159.7	223.9	258.3	274.7	260.8	242.0	252.2	220.9	282.4	2678.8
2021	224.4	212.5	305.2	270.7	290.7	283.3	302.4	250.3	282.8	277.9	256.4	303.6	3260.0
2022	220.8	224.8	276.5	271.6	271.2	271.4	287.3	289.8	271.6	262.8	250.2	306.7	3204.6
2023	232.2	230.5	282.4	253.2	272.9	267.9	283.2	270.0	262.9	250.0	238.2	294.1	3137.4
2024	228.3	233.1	279.2	270.0	270.3	260.2	269.6	280.0	254.7	259.4	246.1	277.5	3128.5
2025	242.1	238.6	283.0	276.8	285.9	267.9	282.1	268.9	267.6	238.0	285.5	315.1	3251.5
2026*	255.2	247.6	299.2	277.8	291.8	292.8	306.2	294.2					2264.9
year/year growth rate (%):2025/2026	*5.4*	*3.8*	*5.7*	*0.3*	*2.1*	*9.3*	*8.5*	*9.4*					
CYTD growth rate (%):2025/2026	*5.4*	*4.6*	*5.0*	*3.8*	*3.4*	*4.4*	*5.0*	*5.6*					

** Provisional*

International Accounts Section

Statistics Dept.

Research & Economic Programming Division

Bank of Jamaica

Appendix B: Fiscal Year

Jamaica's Historical Remittances (Fiscal Year)

US$ Millions

	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	TOTAL
Remittance Companies													
2017/2018	167.9	171.1	166.6	165.4	164.4	165.4	157.8	147.3	181.1	143.2	147.7	182.4	1960.2
2018/2019	164.4	172.2	176.5	168.6	173.4	164.2	166.8	150.1	184.8	140.7	148.6	175.5	1985.9
2019/2020	169.7	172.3	162.4	176.9	182.7	163.9	167.3	163.2	183.6	154.8	156.9	161.4	2015.0
2020/2021	150.6	212.6	234.5	254.0	241.2	228.5	231.1	201.5	262.0	211.7	212.5	279.1	2719.3
2021/2022	254.9	264.3	258.6	275.7	225.9	258.3	253.7	237.8	279.4	206.9	218.6	256.1	2990.3
2022/2023	252.8	250.3	250.8	255.5	258.7	246.1	244.9	234.7	280.9	212.5	215.7	256.4	2959.2
2023/2024	235.0	253.4	249.4	254.7	250.5	252.3	238.9	230.1	273.3	215.7	220.3	251.3	2924.6
2024/2025	248.1	252.5	239.3	241.8	263.6	238.5	249.1	234.1	257.4	220.8	224.3	259.0	2928.5
2025/2026	257.0	269.4	254.3	271.1	262.3	261.4	232.6	273.4	296.9	235.6	233.9	276.2	3123.8
2026/2027*	263.8	274.5	275.1	290.0	280.8								1384.2
year/year growth rate (%)	*2.6*	*1.9*	*8.2*	*7.0*	*7.1*								
FYTD/FYTD growth rate (%)	*2.6*	*2.3*	*4.2*	*4.9*	*5.3*								
Other Remittances													
2017/2018	25.3	28.0	28.0	23.8	24.5	31.5	36.9	26.4	33.8	22.3	21.1	36.6	338.1
2018/2019	19.9	28.2	26.1	32.1	35.0	22.8	34.8	36.4	36.2	25.5	23.4	41.6	362.0
2019/2020	31.9	35.0	31.9	36.3	31.0	29.3	37.1	36.8	39.1	26.7	28.8	37.1	401.1
2020/2021	31.2	27.2	40.6	38.6	38.3	31.2	40.9	35.9	39.3	29.3	23.4	48.4	424.2
2021/2022	34.0	44.2	44.0	47.9	46.8	46.2	42.1	36.7	42.3	36.8	36.0	38.7	495.7
2022/2023	36.1	33.1	37.6	50.0	48.5	43.8	35.4	42.7	45.0	36.1	34.8	45.2	488.4
2023/2024	37.0	36.9	36.9	48.2	38.6	32.1	31.9	29.8	40.7	30.3	33.3	46.2	442.0
2024/2025	39.9	34.9	39.0	47.0	35.9	36.1	30.5	31.7	41.3	39.2	35.7	43.3	454.7
2025/2026	38.5	34.1	32.7	31.2	26.0	26.2	27.8	30.5	38.0	37.6	34.9	43.1	400.6
2026/2027*	33.6	34.9	36.4	37.0	34.3								176.3
year/year growth rate (%)	*-12.6*	*2.4*	*11.2*	*18.4*	*32.2*								
FYTD/FYTD growth rate (%)	*-12.6*	*-5.6*	*-0.4*	*3.9*	*8.4*								
Total Remittance Inflows													
2017/2018	193.2	199.1	194.6	189.2	188.9	196.9	194.6	173.7	214.9	165.5	168.8	219.0	2298.3
2018/2019	184.4	200.4	202.7	200.8	208.4	187.0	201.5	186.5	221.0	166.2	172.0	217.1	2347.9
2019/2020	201.7	207.2	194.3	213.3	213.7	193.2	204.3	199.9	222.7	181.5	185.8	198.5	2416.1
2020/2021	181.8	239.7	275.1	292.6	279.5	259.7	272.0	237.4	301.3	241.0	235.9	327.5	3143.5
2021/2022	289.0	308.5	302.6	323.6	272.7	304.5	295.9	274.5	321.6	243.7	254.7	294.8	3486.0
2022/2023	288.9	283.4	288.4	305.5	307.3	289.9	280.3	277.4	325.9	248.6	250.4	301.6	3447.6
2023/2024	272.0	290.4	286.3	302.8	289.2	284.4	270.7	259.8	314.0	246.0	253.6	297.5	3366.6
2024/2025	288.0	287.4	278.3	288.8	299.6	274.6	279.6	265.8	298.7	260.1	260.0	302.4	3383.3
2025/2026	295.5	303.5	287.0	302.3	288.2	287.6	260.4	303.8	334.9	273.2	268.8	319.3	3524.4
2026/2027*	297.5	309.4	311.5	326.9	315.1								1560.5
year/year growth rate (%)	*0.7*	*2.0*	*8.5*	*8.2*	*9.3*								
FYTD/FYTD growth rate (%)	*0.7*	*1.3*	*3.7*	*4.8*	*5.7*								
Total Remittance Outflows													
2017/2018	14.8	18.9	20.5	19.7	22.1	20.7	22.0	23.4	26.4	20.6	17.4	23.2	249.6
2018/2019	14.3	22.1	20.9	22.0	21.5	21.5	21.6	21.3	22.6	20.6	20.1	20.6	249.1
2019/2020	26.6	24.7	21.0	22.2	22.1	20.3	20.1	24.2	20.2	20.0	22.9	19.0	263.4
2020/2021	22.1	15.9	16.8	18.0	18.7	17.7	19.7	16.5	19.0	16.6	23.4	22.3	226.5
2021/2022	18.3	17.8	19.3	21.2	22.4	21.7	18.0	18.1	18.0	22.9	29.9	18.3	246.0
2022/2023	17.3	12.3	17.0	18.2	17.5	18.3	17.5	27.2	19.2	16.5	19.9	19.2	220.0
2023/2024	18.8	17.5	18.3	19.7	19.1	21.5	20.7	21.6	19.9	17.7	20.4	18.3	233.6
2024/2025	18.1	17.1	18.1	19.3	19.6	19.9	20.2	19.6	21.1	18.0	21.5	19.4	231.8
2025/2026	18.7	17.63	19.1	20.2	19.3	20.0	22.4	18.3	19.8	17.9	21.2	20.0	234.5
2026/2027*	19.7	17.60	18.7	20.7	21.0								97.7
year/year growth rate (%)	*5.5*	*-0.1*	*-1.9*	*2.7*	*8.5*								
FYTD/FYTD growth rate (%)	*5.5*	*2.7*	*1.1*	*1.6*	*3.0*								
Net Remittances													
2017/2018	178.4	180.2	174.1	169.5	166.8	176.1	172.7	150.4	188.4	144.8	151.4	195.8	2048.7
2018/2019	170.1	178.2	181.8	178.8	186.9	165.5	179.9	165.2	198.4	145.6	151.9	196.5	2098.8
2019/2020	175.1	182.6	173.3	191.0	191.6	172.9	184.3	175.7	202.5	161.5	162.8	179.5	2152.7
2020/2021	159.7	223.9	258.3	274.7	260.8	242.0	252.2	220.9	282.4	224.4	212.5	305.2	2917.0
2021/2022	270.7	290.7	283.3	302.4	250.3	282.8	277.9	256.4	303.6	220.8	224.8	276.5	3240.0
2022/2023	271.6	271.2	271.4	287.3	289.8	271.6	262.8	250.2	306.7	232.2	230.5	282.4	3227.7
2023/2024	253.2	272.9	267.9	283.2	270.0	262.9	250.0	238.2	294.1	228.3	233.1	279.2	3133.1
2024/2025	270.0	270.3	260.2	269.6	280.0	254.7	259.4	246.1	277.5	242.1	238.6	283.0	3151.5
2025/2026	276.8	285.9	267.9	282.1	268.9	267.6	238.0	285.5	315.1	255.2	247.6	299.2	3290.0
2026/2027*	277.8	291.8	292.8	306.2	294.2								1462.8
year/year growth rate (%)	*0.3*	*2.1*	*9.3*	*8.5*	*9.4*								
FYTD/FYTD growth rate (%)	*0.3*	*1.2*	*3.8*	*5.0*	*5.9*								

** Provisional*

International Accounts Section

Statistics Dept.

Research & Economic Programming Division

Bank of Jamaica