



# October 2025

## Remittance Service Providers January to December

	2023	2024
New locations licensed	39	27
Locations voluntarily closed	32	49
Locations suspended	0	0
Number of active locations	514	492
Licences relinquished/revoked	46	83
New Licenses Issued	132	67
Total Licenses Issued	858	842
Number of primary agents in operation	9	9

## Macroeconomic Indicators (Cy)\*

Remittance s/Population (US\$)	18.4	15.8	15.3
Remittances/GDP	95	78.1	77.8
Remittances/Tourist Expenditure	180.9	168.3	179.8
Remittances/Exports	1079.3	895.1	2040.1
Remittances/FDI Inflows	44.1	44.0	45.7
Remittances/Imports			

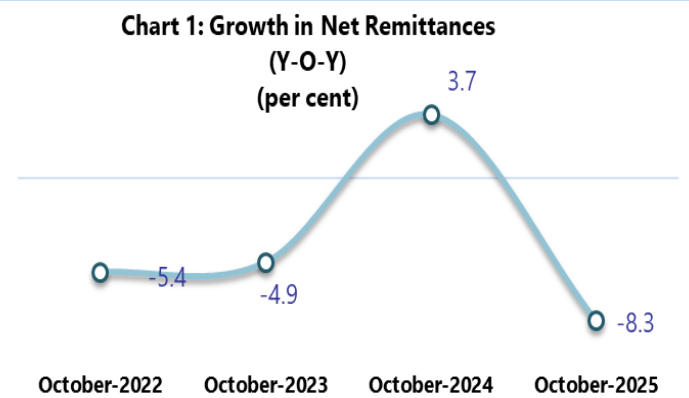


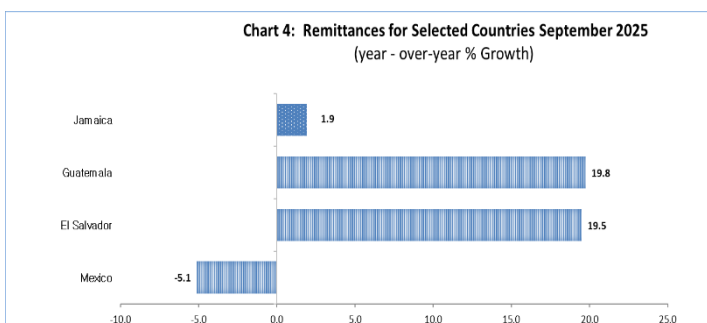
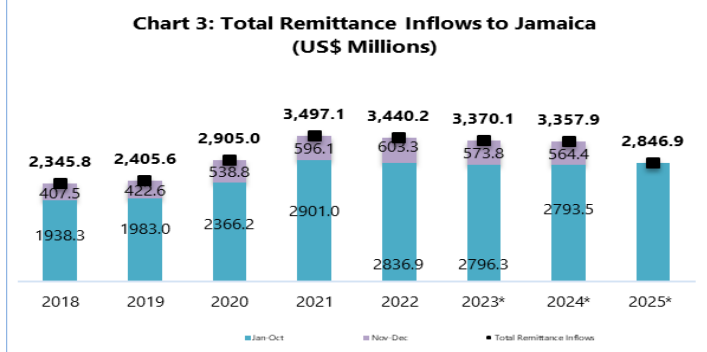
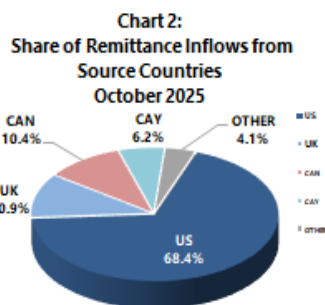
Table 1: Jamaica's Remittances (US\$ Millions)

	Oct		Oct*		Apr-Oct		Apr-Oct	
	2024	2025	2024	2025	2024	2025	2024	2025
Total Remittance Inflows	279.6	260.3	-19.3	-6.9	1,996.4	2,024.4	28.0	1.4
Remittance Companies	249.1	232.6	-16.5	-6.6	1,732.9	1,807.9	75.0	4.3
Other Remittances^	30.5	27.7	-2.8	-9.2	263.5	216.5	-47.0	-17.8
Total Remittance Outflows	20.2	22.4	2.1	10.5	132.2	137.2	5.0	3.8
Net Remittances	259.4	238.0	-21.4	-8.3	1,864.1	1,887.2	23.1	1.2

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Representing flows via commercial banks and building societies

2022*	2023*	2024
1275.4	1227.4	1228.9
18.4	15.8	15.3
95	78.1	77.8
180.9	168.3	179.8
1079.3	895.1	2040.1
44.1	44.0	45.7

\* data represents %age ratios unless otherwise stated  
 + Revised



## October 2025:

Net remittance inflows of **US\$ 238.0 million** for October 2025, represents a decline of **8.3 per cent** or **US\$ 21.4 million** in comparison to October 2024 (Chart 1). This was primarily due to a decline of **US\$19.3 million** or **6.9 per cent** in total remittances inflows, as well as a marginal increase in remittance outflows of **US\$2.1 million** or **10.5 per cent**. The decline in total remittance inflows was attributed to reflected in lower flows via both the *Remittance Companies* channel and the *Other Remittances* channel (Table 1).

## Fiscal Year to Date 2025:

Net remittance inflows of **US\$ 1887.2 million** represented an increase of **1.2 per cent** or **US\$23.1 million** relative to the corresponding period of 2024. This was reflected in an increase of **1.4 per cent** or **US\$28.0 million** in Total Remittance inflows, this was partly offset by an increase of **3.8 per cent** or **US\$5.0 million** in remittance outflows. (Table 1).

## Source of Remittance Inflows:

The largest source market of remittance flows to Jamaica for October 2025 continued to be the United States of America. Remittances from the USA accounted for **68.4 per cent** of total flows, up from the share of **67.7 per cent** recorded for October 2024. Other source countries which contributed a notable share of remittances for the month were the United Kingdom (**10.9 per cent**), followed by Canada and the Cayman Islands (**10.4 per cent** and **6.2 per cent**, respectively) (Chart 2).

## Comparison with Other Countries:

For January to October 2025, remittance inflows to Jamaica amounted to **US\$2846.9 million** (Chart 3). This outturn represented an increase of **1.9 per cent** relative to the January to October 2024 period. Jamaica's increase of **1.9 per cent** for the calendar year to date is compared to growth of **19.8 and 19.5 per cent** for Guatemala and El Salvador respectively, and was in contrast to a decline of **5.1 per cent** for Mexico (Chart 4).

## Contact information

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This Bulletin presents a summarized monthly update on Jamaica's Remittance statistics.

Prepared by: Statistics Department

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## Appendix A: Calendar Year

Jamaica's Historical Remittances (Calendar Year)													
US\$ Millions													
Remittance Companies	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	TOTAL
2015	139.3	144.8	166.4	160.7	169.1	166.0	167.1	162.4	160.7	166.7	145.9	186.0	1935.0
2016	136.7	151.8	171.9	173.8	166.8	164.8	167.6	168.6	169.4	161.7	152.3	193.0	1978.3
2017	143.0	152.0	178.7	167.9	171.1	166.6	165.4	164.4	165.4	157.8	147.3	181.1	1960.6
2018	143.2	147.7	182.4	164.4	172.2	176.5	168.6	173.4	164.2	166.8	150.1	184.8	1994.3
2019	140.7	148.6	175.5	169.7	172.3	162.4	176.9	182.7	163.9	167.3	163.2	183.6	2006.6
2020	154.8	156.9	161.4	150.6	212.6	234.5	254.0	241.2	228.5	231.1	201.5	262.0	2489.1
2021	211.7	212.5	279.1	254.9	264.3	258.6	275.7	225.9	258.3	253.7	237.8	279.4	3011.8
2022	206.9	218.6	256.1	252.8	250.3	250.8	255.5	258.7	246.1	244.9	234.7	280.9	2956.3
2023*	212.5	215.7	256.4	235.0	253.4	249.4	254.7	250.5	252.3	238.9	230.1	273.3	2921.9
2024*	215.7	220.3	251.3	248.1	252.5	239.3	241.8	263.6	238.5	249.1	234.1	257.4	2911.6
2025*	220.8	224.3	259.0	257.0	269.4	254.3	271.1	262.3	261.4	232.6			2512.1
year/year growth rate (%):2024/2025	2.4	1.8	3.1	3.6	6.7	6.2	12.1	-0.5	9.6	-6.6			
CYTD growth rate (%):2024/2025	2.4	2.1	2.5	2.8	5.2	4.0	5.2	4.4	5.0	3.8			
<b>Other Remittances</b>													
2015	26.9	23.1	27.7	26.4	20.3	22.5	23.0	23.2	22.7	24.9	25.4	24.9	291.0
2016	23.5	28.3	25.0	28.9	27.8	25.7	27.8	25.5	24.3	21.3	25.8	29.3	313.2
2017	25.7	23.8	27.5	25.3	28.0	28.0	23.8	24.5	31.5	36.9	26.4	33.8	335.1
2018	22.3	21.1	36.6	19.9	28.2	26.1	32.1	35.0	22.8	34.8	36.4	36.2	351.5
2019	25.5	23.4	41.6	31.9	35.0	31.9	36.3	31.0	29.3	37.1	36.8	39.1	398.9
2020	26.7	28.8	37.1	31.2	27.2	40.6	38.6	38.3	31.2	40.9	35.9	39.3	415.8
2021	29.3	23.4	48.4	34.0	44.2	44.0	47.9	46.8	46.2	42.1	36.7	42.3	485.2
2022	36.8	36.0	38.7	36.1	33.1	37.6	50.0	48.5	43.8	35.4	42.7	45.0	483.9
2023*	36.1	34.8	45.2	37.0	36.9	36.9	48.2	38.6	32.1	31.9	29.8	40.7	448.2
2024*	30.3	33.3	46.2	39.9	34.9	39.0	47.0	35.9	36.1	30.5	31.7	41.3	446.3
2025*	39.2	35.7	43.3	38.5	34.1	32.7	31.2	26.0	26.2	27.7			334.8
year/year growth rate (%):2024/2025	29.4	7.1	-6.2	-3.6	-2.4	-16.1	-33.6	-27.8	-27.3	-9.2			
CYTD growth rate (%):2024/2025	29.4	17.8	7.7	4.7	-3.0	0.0	-5.9	-8.4	-10.4	-10.3			
<b>Total Remittance Inflows</b>													
2014	159.3	168.3	187.3	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	2157.0
2015	166.2	167.8	194.0	187.2	189.4	188.4	190.0	185.6	183.4	191.7	171.3	210.9	2226.0
2016	160.3	180.1	196.9	202.7	194.5	190.5	195.3	194.1	193.7	183.0	178.1	222.3	2291.5
2017	168.7	175.8	206.1	193.2	199.1	194.6	189.2	188.9	196.9	194.6	173.7	214.9	2295.7
2018	165.5	168.8	219.0	184.4	200.4	202.7	200.8	208.4	187.0	201.5	186.5	221.0	2345.8
2019	166.2	172.0	217.1	201.7	207.2	194.3	213.3	213.7	193.2	204.3	199.9	222.7	2405.6
2020	181.5	185.8	198.5	181.8	239.7	275.1	292.6	279.5	259.7	272.0	237.4	301.3	2905.0
2021	241.0	235.9	327.5	289.0	308.5	302.6	323.6	272.7	304.5	295.9	274.5	321.6	3497.1
2022	243.7	254.7	294.8	288.9	283.4	288.4	305.5	307.3	289.9	280.3	274.4	325.9	3440.2
2023*	248.6	250.4	301.6	272.0	290.4	286.3	302.8	289.2	284.4	270.7	259.8	314.0	3370.1
2024*	246.0	253.6	297.5	288.0	287.4	278.3	288.8	299.6	274.6	279.6	265.8	298.7	3357.9
2025*	260.1	260.0	302.4	295.5	303.5	287.0	302.3	288.2	287.6	260.3			2846.9
year/year growth rate (%):2024/2025	5.7	2.5	1.6	2.6	5.6	3.1	4.7	-3.8	4.7	-6.9			
CYTD growth rate (%):2024/2025	5.7	4.1	3.2	3.0	4.1	3.5	3.7	2.7	2.9	1.9			
<b>Total Remittance Outflows</b>													
2015	18.9	18.7	19.6	20.9	14.3	15.2	22.1	21.0	19.7	20.4	19.6	22.4	232.8
2016	22.3	19.0	19.8	19.2	16.8	15.7	21.3	19.4	19.0	20.0	22.6	20.1	235.4
2017	20.0	20.9	22.6	14.8	18.9	20.5	19.7	22.1	20.7	22.0	23.4	26.4	251.9
2018	20.6	17.4	23.2	14.3	22.1	20.9	22.0	21.5	21.5	21.6	21.3	22.6	249.0
2019	20.6	20.1	20.6	26.6	24.7	21.0	22.2	22.1	20.3	20.1	24.2	20.2	262.7
2020	20.0	22.9	19.0	22.1	15.9	16.8	18.0	18.7	17.7	19.7	16.5	19.0	226.2
2021	16.6	23.4	22.3	18.3	17.8	19.3	21.2	22.4	21.7	18.0	18.1	18.0	237.1
2022	22.9	29.9	18.3	17.3	12.3	17.0	18.2	17.5	18.3	17.5	27.2	19.2	235.5
2023*	16.5	19.9	19.2	18.8	17.5	18.3	19.7	19.1	21.5	20.7	21.6	19.9	232.7
2024*	17.7	20.4	18.3	18.1	17.1	18.1	19.3	19.6	19.9	20.2	19.6	21.1	229.4
2025*	18.0	21.5	19.4	18.7	17.6	19.1	20.2	19.3	20.0	22.4			196.0
year/year growth rate (%):2024/2025	1.8	4.9	5.7	3.4	3.2	5.4	4.7	-1.3	0.5	10.5			
CYTD growth rate (%):2024/2025	1.8	3.5	4.2	4.0	3.3	4.1	4.2	3.5	3.1	3.9			
<b>Net Remittances</b>													
2015	147.4	149.1	174.4	166.3	175.1	173.3	167.9	164.6	163.7	171.3	151.6	188.6	1993.2
2016	138.0	161.1	177.0	183.5	177.7	174.8	174.0	174.7	174.7	163.0	155.5	202.2	2056.1
2017	148.8	154.9	183.6	178.4	180.2	174.1	169.5	166.8	176.1	172.7	150.4	188.4	2043.8
2018	144.8	151.4	195.8	170.1	178.2	181.8	178.8	186.9	165.5	179.9	165.2	198.4	2096.9
2019	145.6	151.9	196.5	175.1	182.6	173.3	191.0	191.6	172.9	184.3	175.7	202.5	2142.9
2020	161.5	162.8	179.5	159.7	223.9	258.3	274.7	260.8	242.0	252.2	220.9	282.4	2678.8
2021	224.4	212.5	305.2	270.7	290.7	283.3	302.4	250.3	282.8	277.9	256.4	303.6	3260.0
2022	220.8	224.8	276.5	271.6	271.2	271.4	287.3	289.8	271.6	262.8	250.2	306.7	3204.6
2023*	232.2	230.5	282.4	253.2	272.9	267.9	283.2	270.0	262.9	250.0	238.2	294.1	3137.4
2024*	228.3	233.1	279.2	270.0	270.3	260.2	269.6	280.0	254.7	259.4	246.1	277.5	3128.5
2025*	242.1	238.6	283.0	276.8	285.9	267.9	282.1	268.9	267.6	238.0			2650.9
year/year growth rate (%):2024/2025	6.0	2.3	1.3	2.6	5.7	2.9	4.7	-4.0	5.1	-8.3			
CYTD growth rate (%):2024/2025	6.0	4.2	3.1	3.0	4.1	3.4	3.6	2.6	2.9	1.8			
* Provisional													
International Accounts Section													
Statistics Dept.													
Research & Economic Programming Division													
Bank of Jamaica													

## Appendix B: Fiscal Year

Jamaica's Historical Remittances (Fiscal Year)													
US\$ Millions													
Remittance Companies	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	TOTAL
2014/2015	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	139.3	144.8	166.4	1867.4
2015/2016	160.7	169.1	166.0	167.1	162.4	160.7	166.7	145.9	186.0	136.7	151.8	171.9	1945.0
2016/2017	173.8	166.8	164.8	167.6	168.6	169.4	161.7	152.3	193.0	143.0	152.0	178.7	1991.5
2017/2018	167.9	171.1	166.6	165.4	164.4	165.4	157.8	147.3	181.1	143.2	147.7	182.4	1960.2
2018/2019	164.4	172.2	176.5	168.6	173.4	164.2	166.8	150.1	184.8	140.7	148.6	175.5	1985.9
2019/2020	169.7	172.3	162.4	176.9	182.7	163.9	167.3	163.2	183.6	154.8	156.9	161.4	2015.0
2020/2021*	150.6	212.6	234.5	254.0	241.2	228.5	231.1	201.5	262.0	211.7	212.5	279.1	2719.3
2021/2022*	254.9	264.3	258.6	275.7	225.9	258.3	253.7	237.8	279.4	206.9	218.6	256.1	2990.3
2022/2023*	252.8	250.3	250.8	255.5	258.7	246.1	244.9	234.7	280.9	212.5	215.7	256.4	2959.2
2023/2024*	235.0	253.4	249.4	254.7	250.5	252.3	238.9	230.1	273.3	215.7	220.3	251.3	2924.6
2024/2025*	248.1	252.5	239.3	241.8	263.6	238.5	249.1	234.1	257.4	220.8	224.3	259.0	2928.5
2025/2026*	257.0	269.4	254.3	271.1	262.3	261.4	232.6						1807.9
year/year growth rate (%)	3.6	6.7	6.2	12.1	-0.5	9.6	-6.6						
FYTD/FYTD growth rate (%)	3.6	5.2	5.5	7.1	5.5	6.2	4.3						
<b>Other Remittances</b>													
2014/2015	26.3	26.1	18.5	27.3	23.9	26.9	24.7	27.9	23.5	26.9	23.1	27.7	302.8
2015/2016	26.4	20.3	22.5	23.0	23.2	22.7	24.9	25.4	24.9	23.5	28.3	25.0	290.1
2016/2017	28.9	27.8	25.7	27.8	25.5	24.3	21.3	25.8	29.3	25.7	23.8	27.5	313.4
2017/2018	25.3	28.0	28.0	23.8	24.5	31.5	36.9	26.4	33.8	22.3	21.1	36.6	338.1
2018/2019	19.9	28.2	26.1	32.1	35.0	22.8	34.8	36.4	36.2	25.5	23.4	41.6	362.0
2019/2020	31.9	35.0	31.9	36.3	31.0	29.3	37.1	36.8	39.1	26.7	28.8	37.1	401.1
2020/2021*	31.2	27.2	40.6	38.6	38.3	31.2	40.9	35.9	39.3	29.3	23.4	48.4	424.2
2021/2022*	34.0	44.2	44.0	47.9	46.8	46.2	42.1	36.7	42.3	36.8	36.0	38.7	495.7
2022/2023*	36.1	33.1	37.6	50.0	48.5	43.8	35.4	42.7	45.0	36.1	34.8	45.2	488.4
2023/2024*	37.0	36.9	36.9	48.2	38.6	32.1	31.9	29.8	40.7	30.3	33.3	46.2	442.0
2024/2025*	39.9	34.9	39.0	47.0	35.9	36.1	30.5	31.7	41.3	39.2	35.7	43.3	454.7
2025/2026*	38.5	34.1	32.7	31.2	26.0	26.2	27.7						216.5
year/year growth rate (%)	-3.6	-2.4	-16.1	-33.6	-27.8	-27.3	-9.2						
FYTD/FYTD growth rate (%)	-3.6	-3.0	-7.5	-15.1	-17.4	-19.0	-17.8						
<b>Total Remittance Inflows</b>													
2014/2015	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	166.2	167.8	194.0	2170.2
2015/2016	187.2	189.4	188.4	190.0	185.6	183.4	191.7	171.3	210.9	160.3	180.1	196.9	2235.2
2016/2017	202.7	194.5	190.5	195.3	194.1	193.7	183.0	178.1	222.3	168.7	175.8	206.1	2304.9
2017/2018	193.2	199.1	194.6	189.2	188.9	196.9	194.6	173.7	214.9	165.5	168.8	219.0	2298.3
2018/2019	184.4	200.4	202.7	200.8	208.4	187.0	201.5	186.5	221.0	166.2	172.0	217.1	2347.9
2019/2020	201.7	207.2	194.3	213.3	213.7	193.2	204.3	199.9	222.7	181.5	185.8	198.5	2416.1
2020/2021*	181.8	239.7	275.1	292.6	279.5	259.7	272.0	237.4	301.3	241.0	235.9	327.5	3143.5
2021/2022*	289.0	308.5	302.6	323.6	272.7	304.5	295.9	274.5	321.6	243.7	254.7	294.8	3486.0
2022/2023*	288.9	283.4	288.4	305.5	307.3	289.9	280.3	277.4	325.9	248.6	250.4	301.6	3447.6
2023/2024*	272.0	290.4	286.3	302.8	289.2	284.4	270.7	259.8	314.0	246.0	253.6	297.5	3366.6
2024/2025*	288.0	287.4	278.3	288.8	299.6	274.6	279.6	265.8	298.7	260.1	260.0	302.4	3383.3
2025/2026*	295.5	303.5	287.0	302.3	288.2	287.6	260.3						2024.4
year/year growth rate (%)	2.6	5.6	3.1	4.7	-3.8	4.7	-6.9						
FYTD/FYTD growth rate (%)	2.6	4.1	3.8	4.0	2.4	2.8	1.4						
<b>Total Remittance Outflows</b>													
2014/2015	21.1	17.1	14.8	22.1	20.4	19.9	19.4	19.5	20.8	18.9	18.7	19.6	232.2
2015/2016	20.9	14.3	15.2	22.1	21.0	19.7	20.4	19.6	22.4	22.3	19.0	19.8	236.8
2016/2017	19.2	16.8	15.7	21.3	19.4	19.0	20.0	22.6	20.1	20.0	20.9	22.6	237.7
2017/2018	14.8	18.9	20.5	19.7	22.1	20.7	22.0	23.4	26.4	20.6	17.4	23.2	249.6
2018/2019	14.3	22.1	20.9	22.0	21.5	21.5	21.6	21.3	22.6	20.6	20.1	20.6	249.1
2019/2020	26.6	24.7	21.0	22.2	22.1	20.3	20.1	24.2	20.2	20.0	22.9	19.0	263.4
2020/2021*	22.1	15.9	16.8	18.0	18.7	17.7	19.7	16.5	19.0	16.6	23.4	22.3	226.5
2021/2022*	18.3	17.8	19.3	21.2	22.4	21.7	18.0	18.1	18.0	22.9	29.9	18.3	246.0
2022/2023*	17.3	12.3	17.0	18.2	17.5	18.3	17.5	27.2	19.2	16.5	19.9	19.2	220.0
2023/2024*	18.8	17.5	18.3	19.7	19.1	21.5	20.7	21.6	19.9	17.7	20.4	18.3	233.6
2024/2025*	18.1	17.1	18.1	19.3	19.6	19.9	20.2	19.6	21.1	18.0	21.5	19.4	231.8
2025/2026*	18.7	17.6	19.1	20.2	19.3	20.0	22.4						137.2
year/year growth rate (%)	3.4	3.2	5.4	4.7	-1.3	0.5	10.5						
FYTD/FYTD growth rate (%)	3.4	3.3	4.0	4.2	3.0	2.6	3.8						
<b>Net Remittances</b>													
2014/2015	159.4	171.6	153.6	161.1	163.5	162.2	160.3	151.4	184.2	147.4	149.1	174.4	1938.0
2015/2016	166.3	175.1	173.3	167.9	164.6	163.7	171.3	151.6	188.6	138.0	161.1	177.0	1998.4
2016/2017	183.5	177.7	174.8	174.0	174.7	174.7	163.0	155.5	202.2	148.8	154.9	183.6	2067.2
2017/2018	178.4	180.2	174.1	169.5	166.8	176.1	172.7	150.4	188.4	144.8	151.4	195.8	2048.7
2018/2019	170.1	178.2	181.8	178.8	186.9	165.5	179.9	165.2	198.4	145.6	151.9	196.5	2098.8
2019/2020	175.1	182.6	173.3	191.0	191.6	172.9	184.3	175.7	202.5	161.5	162.8	179.5	2152.7
2020/2021*	159.7	223.9	258.3	274.7	260.8	242.0	252.2	220.9	282.4	224.4	212.5	305.2	2917.0
2021/2022*	270.7	290.7	283.3	302.4	250.3	282.8	277.9	256.4	303.6	220.8	224.8	276.5	3240.0
2022/2023*	271.6	271.2	271.4	287.3	289.8	271.6	262.8	250.2	306.7	232.2	230.5	282.4	3227.7
2023/2024*	253.2	272.9	267.9	283.2	270.0	262.9	250.0	238.2	294.1	228.3	233.1	279.2	3133.1
2024/2025*	270.0	270.3	260.2	269.6	280.0	254.7	259.4	246.1	277.5	242.1	238.6	283.0	3151.5
2025/2026*	276.8	285.9	267.9	282.1	268.9	267.6	238.0						1887.2
year/year growth rate (%)	2.6	5.7	2.9	4.7	-0.4	5.1	-8.3						
FYTD/FYTD growth rate (%)	2.6	4.1	3.8	4.0	2.3	2.8	1.2						
* Provisional													
International Accounts Section													
Statistics Dept.													
Research & Economic Programming Division													
Bank of Jamaica													