April 2025

Remittance Service Providers January to December

	2023	2024
New locations licensed	39	27
Locations voluntarily closed	32	49
Locations suspended	0	0
Number of active locations	514	492
Licences relinquished/ revoked	46	83
New Licenses Issued	132	67
Total Licenses Issued	858	842
Number of primary agents in operation	9	9

Macroeconomic Indicators (CY)*

	2022+	2023+	2024
Remittances/Population (US$)	1275.4	1227.4	1228.9
Remittances/GDP	20.2	17.4	16.9
Remittances/Tourist Expenditure	95	78.1	77.8
Remittances/Exports	180.9	168.3	179.8
Remittances/FDI Inflows	1079.3	895.1	2040.1
Remittances/Imports	44.1	44.0	45.7

* data represents %age ratios unless otherwise stated
+ Revised

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This Bulletin presents a summarized monthly update on Jamaica's Remittance statistics.

Prepared by: Statistics Department

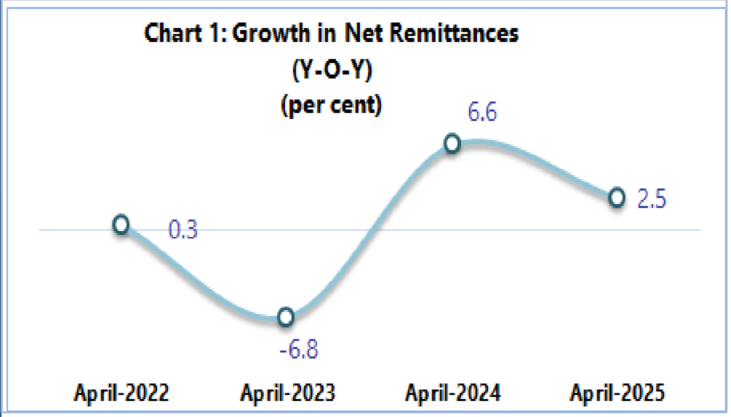
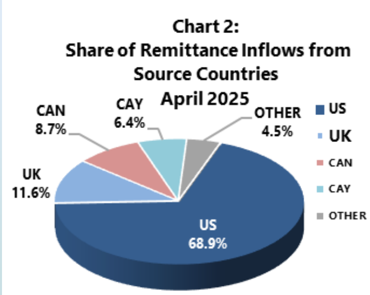
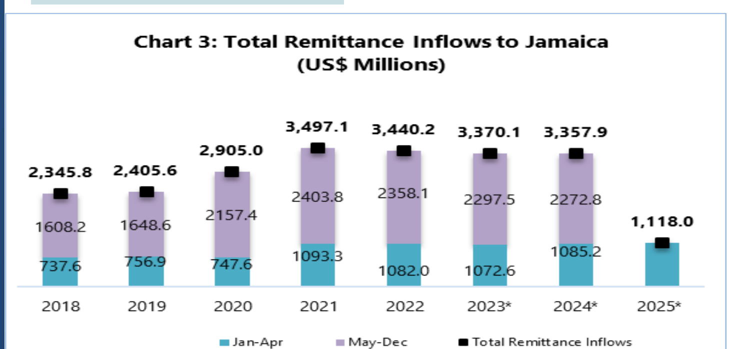


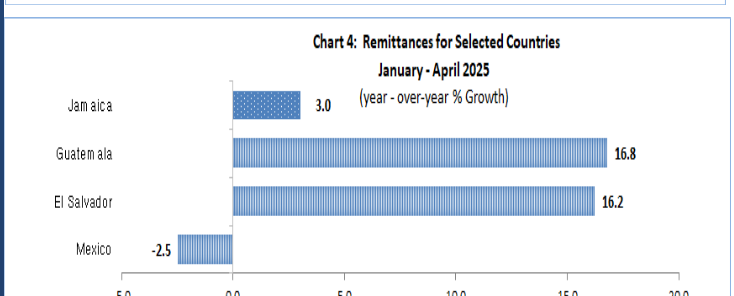
Table 1: Jamaica's Remittances (US$ Millions)

	Apr 2024	Apr* 2025	chg	%chg	Jan-Apr 2024	Jan-Apr 2025	chg	%chg
Total Remittance Inflows	288.0	295.5	7.5	2.6	1,085.2	1,118.0	32.8	3.0
Remittance Companies	248.1	257.0	8.9	3.6	935.3	961.2	25.8	2.8
Other Remittances^	39.9	38.5	-1.4	-3.6	149.8	156.8	7.0	4.7
Total Remittance Outflows	18.1	18.8	0.7	3.9	74.5	77.6	3.1	4.1
Net Remittances	270.0	276.8	6.8	2.5	1,010.7	1,040.4	29.8	2.9

* Provisional
** Growth relative to the corresponding period of the previous year
^ Representing flows via commercial banks and building societies







April 2025:

Net remittance inflows of **US$ 276.8 million** for April 2025, represented an increase of **2.5 per cent** or **US$ 6.8 million** in comparison to April 2024 (Chart 1). This was primarily due to an increase of **US$7.5 million** or **2.6 per cent** in total remittances inflows, marginally offset by an increase in remittance outflows of **US$0.7 million or 3.9 per cent.** The increase in total remittance inflows was attributed to higher inflows through *Remittance Companies* partly offset by a decline in inflows via *Other Remittances* channel (Table 1).

Calendar Year to Date 2025:

Net remittance inflows of **US$ 1040.4 million** represented an increase of **2.9 per cent** or **US$29.8 million** relative to the corresponding period of 2024. This was reflected in an increase of **3.0 per cent or US$32.8 million** in Total Remittance inflows, partly offset by an increase of **4.1 per cent** or **US$ 3.1 million** in remittance outflows (Table 1).

Source of Remittance Inflows:

The largest source market of remittance flows to Jamaica for April 2025 continued to be the United States of America. Remittances from the USA accounted for **68.9 per cent** of total flows, down from the share of **69.7** recorded for April 2024. Other source countries which contributed a notable share of remittances for the month were the United Kingdom (**11.6 per cent**), followed by Canada and the Cayman Islands (**8.7 per cent** and **6.4 per cent**, respectively) **(Chart 2).**

Comparison with Other Countries:

For January to April 2025, remittance inflows to Jamaica amounted to **US$1118.0 million (Chart 3).** This outturn represented an increase of **3.0 per cent** relative to January to April 2024 period. Jamaica's increase of **3.0 per cent** for the calendar year to date is compared to growth of **16.8 per cent and 16.2 per cent** recorded for Guatemala and El Salvador and a decline of **2.5 per cent** for Mexico, respectively, **(Chart 4).**

Appendix A: Calendar Year

Jamaica's Historical Remittances (Calendar Year) US$ Millions	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	TOTAL
Remittance Companies													
2015	139.3	144.8	166.4	160.7	169.1	166.0	167.1	162.4	160.7	166.7	145.9	186.0	1935.0
2016	136.7	151.8	171.9	173.8	166.8	164.8	167.6	168.6	169.4	161.7	152.3	193.0	1978.3
2017	**143.0**	**152.0**	**178.7**	**167.9**	**171.1**	**166.6**	**165.4**	**164.4**	**165.4**	**157.8**	**147.3**	**181.1**	**1960.6**
2018	**143.2**	**147.7**	**182.4**	**164.4**	**172.2**	**176.5**	**168.6**	**173.4**	**164.2**	**166.8**	**150.1**	**184.8**	**1994.3**
2019	**140.7**	**148.6**	**175.5**	**169.7**	**172.3**	**162.4**	**176.9**	**182.7**	**163.9**	**167.3**	**163.2**	**183.6**	**2006.6**
2020	**154.8**	**156.9**	**161.4**	**150.6**	**212.6**	**234.5**	**254.0**	**241.2**	**228.5**	**231.1**	**201.5**	**262.0**	**2489.1**
2021	**211.7**	**212.5**	**279.1**	**254.9**	**264.3**	**258.6**	**275.7**	**225.9**	**258.3**	**253.7**	**237.8**	**279.4**	**3011.8**
2022	**206.9**	**218.6**	**256.1**	**252.8**	**250.3**	**250.8**	**255.5**	**258.7**	**246.1**	**244.9**	**234.7**	**280.9**	**2956.3**
2023*	**212.5**	**215.7**	**256.4**	**235.0**	**253.4**	**249.4**	**254.7**	**250.5**	**252.3**	**238.9**	**230.1**	**273.3**	**2921.9**
2024*	**215.7**	**220.3**	**251.3**	**248.1**	**252.5**	**239.3**	**241.8**	**263.6**	**238.5**	**249.1**	**234.1**	**257.4**	**2911.6**
2025*	**220.8**	**224.3**	**259.0**	**257.0**									**961.2**
year/year growth rate (%):2024/2025	*2.4*	*1.8*	*3.1*	*3.6*									
CYTD growth rate (%):2024/2025	*2.4*	*2.1*	*2.5*	*2.8*									
Other Remittances													
2015	26.9	23.1	27.7	26.4	20.3	22.5	23.0	23.2	22.7	24.9	25.4	24.9	291.0
2016	23.5	28.3	25.0	28.9	27.8	25.7	27.8	25.5	24.3	21.3	25.8	29.3	313.2
2017	**25.7**	**23.8**	**27.5**	**25.3**	**28.0**	**28.0**	**23.8**	**24.5**	**31.5**	**36.9**	**26.4**	**33.8**	**335.1**
2018	**22.3**	**21.1**	**36.6**	**19.9**	**28.2**	**26.1**	**32.1**	**35.0**	**22.8**	**34.8**	**36.4**	**36.2**	**351.5**
2019	**25.5**	**23.4**	**41.6**	**31.9**	**35.0**	**31.9**	**36.3**	**31.0**	**29.3**	**37.1**	**36.8**	**39.1**	**398.9**
2020	**26.7**	**28.8**	**37.1**	**31.2**	**27.2**	**40.6**	**38.6**	**38.3**	**31.2**	**40.9**	**35.9**	**39.3**	**415.8**
2021	**29.3**	**23.4**	**48.4**	**34.0**	**44.2**	**44.0**	**47.9**	**46.8**	**46.2**	**42.1**	**36.7**	**42.3**	**485.2**
2022	**36.8**	**36.0**	**38.7**	**36.1**	**33.1**	**37.6**	**50.0**	**48.5**	**43.8**	**35.4**	**42.7**	**45.0**	**483.9**
2023*	**36.1**	**34.8**	**45.2**	**37.0**	**36.9**	**36.9**	**48.2**	**38.6**	**32.1**	**31.9**	**29.8**	**40.7**	**448.2**
2024*	**30.3**	**33.3**	**46.2**	**39.9**	**34.9**	**39.0**	**47.0**	**35.9**	**36.1**	**30.5**	**31.7**	**41.3**	**446.3**
2025	**39.2**	**35.7**	**43.3**	**38.5**									**156.8**
year/year growth rate (%):2024/2025	*29.4*	*7.1*	*-6.2*	*-3.6*									
CYTD growth rate (%):2024/2025	*29.4*	*17.8*	*7.7*	*4.7*									
Total Remittance Inflows													
2014	159.3	168.3	187.3	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	2157.0
2015	166.2	167.8	194.0	187.2	189.4	188.4	190.0	185.6	183.4	191.7	171.3	210.9	2226.0
2016	160.3	180.1	196.9	202.7	194.5	190.5	195.3	194.1	193.7	183.0	178.1	222.3	2291.5
2017	**168.7**	**175.8**	**206.1**	**193.2**	**199.1**	**194.6**	**189.2**	**188.9**	**196.9**	**194.6**	**173.7**	**214.9**	**2295.7**
2018	**165.5**	**168.8**	**219.0**	**184.4**	**200.4**	**202.7**	**200.8**	**208.4**	**187.0**	**201.5**	**186.5**	**221.0**	**2345.8**
2019	**166.2**	**172.0**	**217.1**	**201.7**	**207.2**	**194.3**	**213.3**	**213.7**	**193.2**	**204.3**	**199.9**	**222.7**	**2405.6**
2020	**181.5**	**185.8**	**198.5**	**181.8**	**239.7**	**275.1**	**292.6**	**279.5**	**259.7**	**272.0**	**237.4**	**301.3**	**2905.0**
2021	**241.0**	**235.9**	**327.5**	**289.0**	**308.5**	**302.6**	**323.6**	**272.7**	**304.5**	**295.9**	**274.5**	**321.6**	**3497.1**
2022	**243.7**	**254.7**	**294.8**	**288.9**	**283.4**	**288.4**	**305.5**	**307.3**	**289.9**	**280.3**	**277.4**	**325.9**	**3440.2**
2023*	**248.6**	**250.4**	**301.6**	**272.0**	**290.4**	**286.3**	**302.8**	**289.2**	**284.4**	**270.7**	**259.8**	**314.0**	**3370.1**
2024*	**246.0**	**253.6**	**297.5**	**288.0**	**287.4**	**278.3**	**288.8**	**299.6**	**274.6**	**279.6**	**265.8**	**298.7**	**3357.9**
2025*	**260.1**	**260.0**	**302.4**	**295.5**									**1118.0**
year/year growth rate (%):2024/2025	*5.7*	*2.5*	*1.6*	*2.6*									
CYTD growth rate (%):2024/2025	*5.7*	*4.1*	*3.2*	*3.0*									
Total Remittance Outflows													
2015	18.9	18.7	19.6	20.9	14.3	15.2	22.1	21.0	19.7	20.4	19.6	22.4	232.8
2016	22.3	19.0	19.8	19.2	16.8	15.7	21.3	19.4	19.0	20.0	22.6	20.1	235.4
2017	**20.0**	**20.9**	**22.6**	**14.8**	**18.9**	**20.5**	**19.7**	**22.1**	**20.7**	**22.0**	**23.4**	**26.4**	**251.9**
2018	**20.6**	**17.4**	**23.2**	**14.3**	**22.1**	**20.9**	**22.0**	**21.5**	**21.5**	**21.6**	**21.3**	**22.6**	**249.0**
2019	**20.6**	**20.1**	**20.6**	**26.6**	**24.7**	**21.0**	**22.2**	**22.1**	**20.3**	**20.1**	**24.2**	**20.2**	**262.7**
2020	**20.0**	**22.9**	**19.0**	**22.1**	**15.9**	**16.8**	**18.0**	**18.7**	**17.7**	**19.7**	**16.5**	**19.0**	**226.2**
2021	**16.6**	**23.4**	**22.3**	**18.3**	**17.8**	**19.3**	**21.2**	**22.4**	**21.7**	**18.0**	**18.1**	**18.0**	**237.1**
2022	**22.9**	**29.9**	**18.3**	**17.3**	**12.3**	**17.0**	**18.2**	**17.5**	**18.3**	**17.5**	**27.2**	**19.2**	**235.5**
2023*	**16.5**	**19.9**	**19.2**	**18.8**	**17.5**	**18.3**	**19.7**	**19.1**	**21.5**	**20.7**	**21.6**	**19.9**	**232.7**
2024*	**17.7**	**20.4**	**18.3**	**18.1**	**17.1**	**18.1**	**19.3**	**19.6**	**19.9**	**20.2**	**19.6**	**21.1**	**229.4**
2025*	**18.0**	**21.5**	**19.4**	**18.8**									**77.6**
year/year growth rate (%):2024/2025	*1.8*	*4.9*	*5.7*	*3.9*									
CYTD growth rate (%):2024/2025	*1.8*	*3.5*	*4.2*	*4.1*									
Net Remittances													
2015	147.4	149.1	174.4	166.3	175.1	173.3	167.9	164.6	163.7	171.3	151.6	188.6	1993.2
2016	138.0	161.1	177.0	183.5	177.7	174.8	174.0	174.7	174.7	163.0	155.5	202.2	2056.1
2017	**148.8**	**154.9**	**183.6**	**178.4**	**180.2**	**174.1**	**169.5**	**166.8**	**176.1**	**172.7**	**150.4**	**188.4**	**2043.8**
2018	**144.8**	**151.4**	**195.8**	**170.1**	**178.2**	**181.8**	**178.8**	**186.9**	**165.5**	**179.9**	**165.2**	**198.4**	**2096.9**
2019	**145.6**	**151.9**	**196.5**	**175.1**	**182.6**	**173.3**	**191.0**	**191.6**	**172.9**	**184.3**	**175.7**	**202.5**	**2142.9**
2020	**161.5**	**162.8**	**179.5**	**159.7**	**223.9**	**258.3**	**274.7**	**260.8**	**242.0**	**252.2**	**220.9**	**282.4**	**2678.8**
2021	**224.4**	**212.5**	**305.2**	**270.7**	**290.7**	**283.3**	**302.4**	**250.3**	**282.8**	**277.9**	**256.4**	**303.6**	**3260.0**
2022	**220.8**	**224.8**	**276.5**	**271.6**	**271.2**	**271.4**	**287.3**	**289.8**	**271.6**	**262.8**	**250.2**	**306.7**	**3204.6**
2023*	**232.2**	**230.5**	**282.4**	**253.2**	**272.9**	**267.9**	**283.2**	**270.0**	**262.9**	**250.0**	**238.2**	**294.1**	**3137.4**
2024*	**228.3**	**233.1**	**279.2**	**270.0**	**270.3**	**260.2**	**269.6**	**280.0**	**254.7**	**259.4**	**246.1**	**277.5**	**3128.5**
2025*	**242.1**	**238.6**	**283.0**	**276.8**									**1040.4**
year/year growth rate (%):2024/2025	*6.0*	*2.3*	*1.3*	*2.5*									
CYTD growth rate (%):2024/2025	*6.0*	*4.2*	*3.1*	*2.9*									

** Provisional*
International Accounts Section
Statistics Dept.
Research & Economic Programming Division
Bank of Jamaica

Appendix B: Fiscal Year

Jamaica's Historical Remittances (Fiscal Year) US$ Millions	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Remittance Companies												
2014/2015	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	139.3	144.8	166.4
2015/2016	160.7	169.1	166.0	167.1	162.4	160.7	166.7	145.9	186.0	136.7	151.8	171.9
2016/2017	173.8	166.8	164.8	167.6	168.6	169.4	161.7	152.3	193.0	143.0	152.0	178.7
2017/2018	167.9	171.1	166.6	165.4	164.4	165.4	157.8	147.3	181.1	143.2	147.7	182.4
2018/2019	164.4	172.2	176.5	168.6	173.4	164.2	166.8	150.1	184.8	140.7	148.6	175.5
2019/2020	169.7	172.3	162.4	176.9	182.7	163.9	167.3	163.2	183.6	154.8	156.9	161.4
2020/2021*	150.6	212.6	234.5	254.0	241.2	228.5	231.1	201.5	262.0	211.7	212.5	279.1
2021/2022*	254.9	264.3	258.6	275.7	225.9	258.3	253.7	237.8	279.4	206.9	218.6	256.1
2022/2023*	252.8	250.3	250.8	255.5	258.7	246.1	244.9	234.7	280.9	212.5	215.7	256.4
2023/2024*	235.0	253.4	249.4	254.7	250.5	252.3	238.9	230.1	273.3	215.7	220.3	251.3
2024/2025*	248.1	252.5	239.3	241.8	263.6	238.5	249.1	234.1	257.4	220.8	224.3	259.0
2025/2026*	257.0											
year/year growth rate (%)	3.6											
FYTD/FYTD growth rate (%)	3.6											
Other Remittances												
2014/2015	26.3	26.1	18.5	27.3	23.9	26.9	24.7	27.9	23.5	26.9	23.1	27.7
2015/2016	26.4	20.3	22.5	23.0	23.2	22.7	24.9	25.4	24.9	23.5	28.3	25.0
2016/2017	28.9	27.8	25.7	27.8	25.5	24.3	21.3	25.8	29.3	25.7	23.8	27.5
2017/2018	25.3	28.0	28.0	23.8	24.5	31.5	36.9	26.4	33.8	22.3	21.1	36.6
2018/2019	19.9	28.2	26.1	32.1	35.0	22.8	34.8	36.4	36.2	25.5	23.4	41.6
2019/2020	31.9	35.0	31.9	36.3	31.0	29.3	37.1	36.8	39.1	26.7	28.8	37.1
2020/2021*	31.2	27.2	40.6	38.6	38.3	31.2	40.9	35.9	39.3	29.3	23.4	48.4
2021/2022*	34.0	44.2	44.0	47.9	46.8	46.2	42.1	36.7	42.3	36.8	36.0	38.7
2022/2023	36.1	33.1	37.6	50.0	48.5	43.8	35.4	42.7	45.0	36.1	34.8	45.2
2023/2024*	37.0	36.9	36.9	48.2	38.6	32.1	31.9	29.8	40.7	30.3	33.3	46.2
2024/2025*	39.9	34.9	39.0	47.0	35.9	36.1	30.5	31.7	41.3	39.2	35.7	43.3
2025/2026*	38.5											
year/year growth rate (%)	-3.6											
FYTD/FYTD growth rate (%)	-3.6											
Total Remittance Inflows												
2014/2015	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	166.2	167.8	194.0
2015/2016	187.2	189.4	188.4	190.0	185.6	183.4	191.7	171.3	210.9	160.3	180.1	196.9
2016/2017	202.7	194.5	190.5	195.3	194.1	193.7	183.0	178.1	222.3	168.7	175.8	206.1
2017/2018	193.2	199.1	194.6	189.2	188.9	196.9	194.6	173.7	214.9	165.5	168.8	219.0
2018/2019	184.4	200.4	202.7	200.8	208.4	187.0	201.5	186.5	221.0	166.2	172.0	217.1
2019/2020	201.7	207.2	194.3	213.3	213.7	193.2	204.3	199.9	222.7	181.5	185.8	198.5
2020/2021*	181.8	239.7	275.1	292.6	279.5	259.7	272.0	237.4	301.3	241.0	235.9	327.5
2021/2022*	289.0	308.5	302.6	323.6	272.7	304.5	295.9	274.5	321.6	243.7	254.7	294.8
2022/2023*	288.9	283.4	288.4	305.5	307.3	289.9	280.3	277.4	325.9	248.6	250.4	301.6
2023/2024*	272.0	290.4	286.3	302.8	289.2	284.4	270.7	259.8	314.0	246.0	253.6	297.5
2024/2025*	288.0	287.4	278.3	288.8	299.6	274.6	279.6	265.8	298.7	260.1	260.0	302.4
2025/2026*	295.5											
year/year growth rate (%)	2.6											
FYTD/FYTD growth rate (%)	2.6											
Total Remittance Outflows												
2014/2015	21.1	17.1	14.8	22.1	20.4	19.9	19.4	19.5	20.8	18.9	18.7	19.6
2015/2016	20.9	14.3	15.2	22.1	21.0	19.7	20.4	19.6	22.4	22.3	19.0	19.8
2016/2017	19.2	16.8	15.7	21.3	19.4	19.0	20.0	22.6	20.1	20.0	20.9	22.6
2017/2018	14.8	18.9	20.5	19.7	22.1	20.7	22.0	23.4	26.4	20.6	17.4	23.2
2018/2019	14.3	22.1	20.9	22.0	21.5	21.5	21.6	21.3	22.6	20.6	20.1	20.6
2019/2020	26.6	24.7	21.0	22.2	22.1	20.3	20.1	24.2	20.2	20.0	22.9	19.0
2020/2021*	22.1	15.9	16.8	18.0	18.7	17.7	19.7	16.5	19.0	16.6	23.4	22.3
2021/2022*	18.3	17.8	19.3	21.2	22.4	21.7	18.0	18.1	18.0	22.9	29.9	18.3
2022/2023*	17.3	12.3	17.0	18.2	17.5	18.3	17.5	27.2	19.2	16.5	19.9	19.2
2023/2024*	18.8	17.5	18.3	19.7	19.1	21.5	20.7	21.6	19.9	17.7	20.4	18.3
2024/2025*	18.1	17.1	18.1	19.3	19.6	19.9	20.2	19.6	21.1	18.0	21.5	19.4
2025/2026*	18.8											
year/year growth rate (%)	3.9											
FYTD/FYTD growth rate (%)	3.9											
Net Remittances												
2014/2015	159.4	171.6	153.6	161.1	163.5	162.2	160.3	151.4	184.2	147.4	149.1	174.4
2015/2016	166.3	175.1	173.3	167.9	164.6	163.7	171.3	151.6	188.6	138.0	161.1	177.0
2016/2017	183.5	177.7	174.8	174.0	174.7	174.7	163.0	155.5	202.2	148.8	154.9	183.6
2017/2018	178.4	180.2	174.1	169.5	166.8	176.1	172.7	150.4	188.4	144.8	151.4	195.8
2018/2019	170.1	178.2	181.8	178.8	186.9	165.5	179.9	165.2	198.4	145.6	151.9	196.5
2019/2020	175.1	182.6	173.3	191.0	191.6	172.9	184.3	175.7	202.5	161.5	162.8	179.5
2020/2021*	159.7	223.9	258.3	274.7	260.8	242.0	252.2	220.9	282.4	224.4	212.5	305.2
2021/2022*	270.7	290.7	283.3	302.4	250.3	282.8	277.9	256.4	303.6	220.8	224.8	276.5
2022/2023*	271.6	271.2	271.4	287.3	289.8	271.6	262.8	250.2	306.7	232.2	230.5	282.4
2023/2024*	253.2	272.9	267.9	283.2	270.0	262.9	250.0	238.2	294.1	228.3	233.1	279.2
2024/2025*	270.0	270.3	260.2	269.6	280.0	254.7	259.4	246.1	277.5	242.1	238.6	283.0
2025/2026*	276.8											
year/year growth rate (%)	2.5											
FYTD/FYTD growth rate (%)	2.5											

* *Provisional*

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