

# PAYMENT SYSTEM OVERSIGHT



## PAYMENT SYSTEM DATA BULLETIN MARCH 2024

PAYMENT SYSTEM  
OVERSIGHT  
DEPARTMENT

# PAYMENT SYSTEM OVERSIGHT

## Advisory Notice

Please be advised that starting July 2023, Bank of Jamaica commenced the collection of retail payments data using Revised Retail Reporting Forms, submitted by Deposit-taking Institutions and Bill Payments Data Service Providers.

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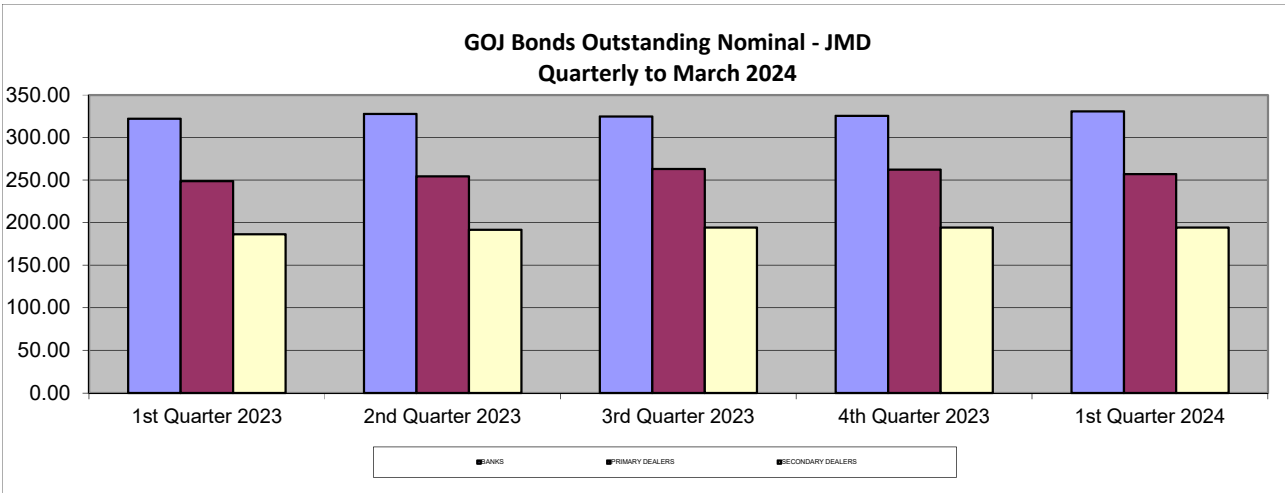
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**JAMCLEAR®- CSD**  
**Government of Jamaica Bonds**  
**Statement of Outstanding Nominal - JMD (BN)**  
**Quarterly - 1st Quarter 2023 to 1st Quarter 2024**

PARTICIPANT	1st Quarter 2023	2nd Quarter 2023	3rd Quarter 2023	4th Quarter 2023	1st Quarter 2024
<b>BANKS</b>	322.13	328.04	324.73	325.61	330.83
<b>PRIMARY DEALERS</b>	249.03	254.76	263.42	262.67	257.31
<b>SECONDARY DEALERS</b>	186.66	192.02	194.67	194.55	194.62
<b>Total</b>	<b>757.82</b>	<b>774.82</b>	<b>782.82</b>	<b>782.82</b>	<b>782.76</b>

Table CON031  
 Comment: This table reflects total outstanding nominal for prior quarters and the reporting quarter. The total nominal value does not include CPI - Bond capitalization. Only securities dematerialized are recorded in JamClear®- CSD all other debt is recorded externally.  
 Note: The term "Banks" includes data on commercial banks and Bank of Jamaica.  
 PAYMENT SYSTEM DATA REPORT MARCH 2024

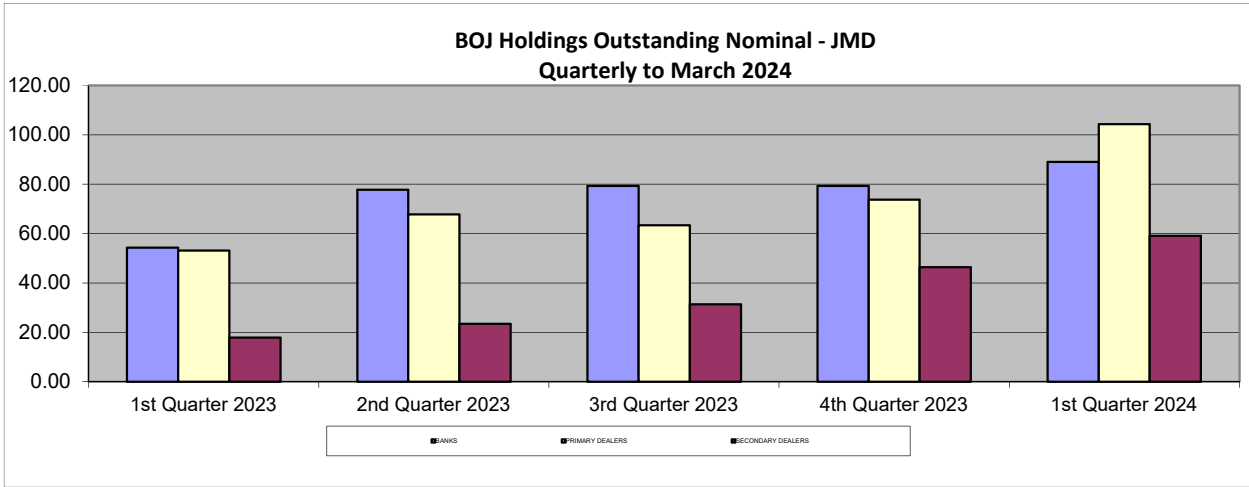


<b>JAMCLEAR® - CSD</b>					
Bank of Jamaica Open Market Instruments - JMD (BN)					
Statement of Outstanding Nominal					
Quarterly - 1st Quarter 2023 to 1st Quarter 2024					
PARTICIPANT	1st Quarter 2023	2nd Quarter 2023	3rd Quarter 2023	4th Quarter 2023	1st Quarter 2024
<b>BANKS</b>	54.39	77.86	79.41	79.35	89.08
<b>PRIMARY DEALERS</b>	53.22	67.89	63.37	73.80	104.37
<b>SECONDARY DEALERS</b>	17.95	23.53	31.44	46.47	59.13
<b>Total</b>	<b>125.56</b>	<b>169.27</b>	<b>174.22</b>	<b>199.62</b>	<b>252.58</b>

Table CON032

Comment: This table reflects total outstanding nominal for prior quarters and the current quarter. The outstanding nominal does not include cancelled initial placements. Only securities dematerialized are recorded in JamClear ®-CSD. Note: The term "Banks" includes data on commercial banks and Bank of Jamaica.

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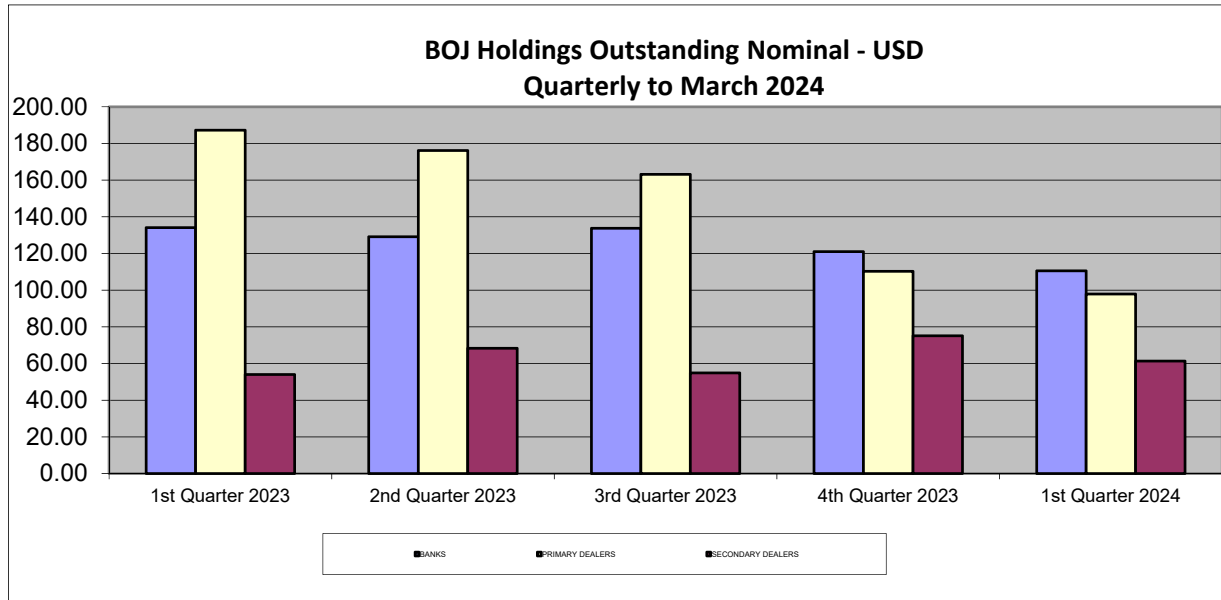
<b>JAMCLEAR® - CSD</b>					
Bank of Jamaica Open Market Instruments - USD (MN)					
Statement of Outstanding Nominal					
Quarterly - 1st Quarter 2023 to 1st Quarter 2024					
PARTICIPANT	1st Quarter 2023	2nd Quarter 2023	3rd Quarter 2023	4th Quarter 2023	1st Quarter 2024
<b>BANKS</b>	134.09	129.17	133.78	121.02	110.56
<b>PRIMARY DEALERS</b>	187.27	176.15	163.19	110.30	97.88
<b>SECONDARY DEALERS</b>	53.98	68.35	54.91	75.09	61.33
<b>Total</b>	<b>375.33</b>	<b>373.67</b>	<b>351.88</b>	<b>306.40</b>	<b>269.76</b>

Table CON033

Comment: This table reflects total outstanding nominal for prior quarters and the current quarter. The outstanding nominal does not include cancelled initial placements. Only securities dematerialized are recorded in JamClear® - CSD.

Note: The term "Banks" includes data on commercial banks and Bank of Jamaica.

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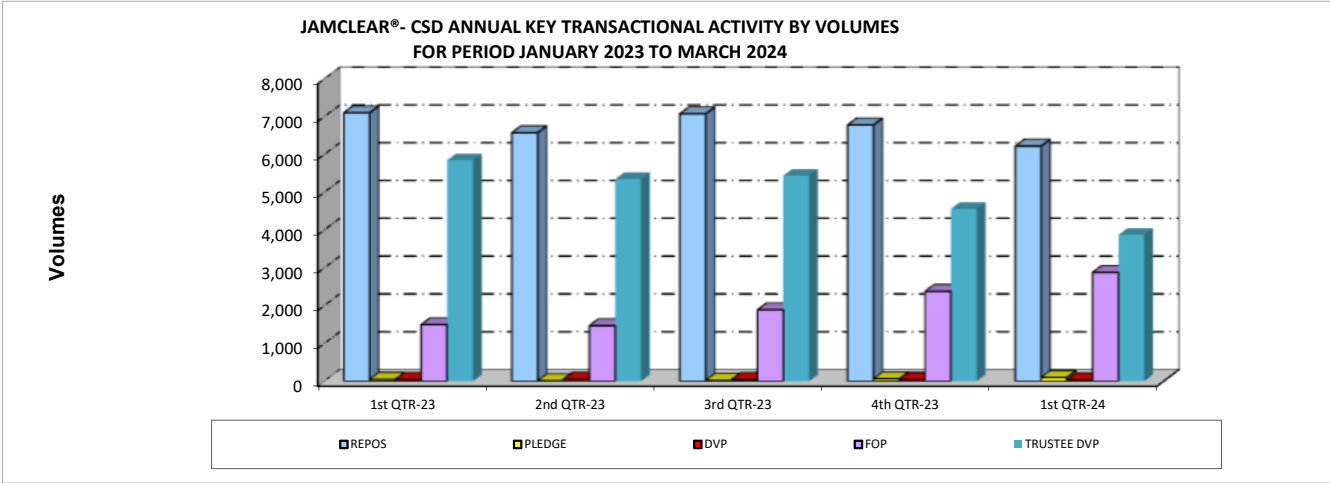
**JAMCLEAR®- CSD**  
**ANNUAL KEY TRANSACTIONAL ACTIVITY BY VOLUMES**  
**FOR PERIOD JANUARY 2023 TO MARCH 2024**

TRANSACTION TYPE	Repos		Pledge		Trustee DVP		Purchase & Sale		Free of Payment		TOTALS		% OF TOTAL TRANSACTIONS	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Jan	2,324	2,398	9	6	1,886	1,363	13	7	453	841	4,685	4,615	8.33%	35.23%
Feb	2,155	1,935	5	22	1,765	1,211	13	11	472	939	4,410	4,118	7.84%	31.44%
Mar	2,619	1,885	34	73	2,192	1,296	20	15	572	1,098	5,437	4,367	9.66%	33.34%
1st QTR	7,098	6,218	48	101	5,843	3,870	46	33	1,497	2,878	14,532	13,100	25.83%	100.00%
Apr	2,085		4		1,578		16		334		4,017	-	7.14%	0.00%
May	2,225		2		1,848		9		469		4,553	-	8.09%	0.00%
Jun	2,262		5		1,922		28		664		4,881	-	8.67%	0.00%
2nd QTR	6,572	-	11	-	5,348	-	53	-	1,467	-	13,451	-	23.90%	0.00%
Jul	2,321		9		1,724		18		560		4,632	-	8.23%	0.00%
Aug	2,435		12		1,933		10		620		5,010	-	8.90%	0.00%
Sep	2,317		3		1,779		15		707		4,821	-	8.57%	0.00%
3rd QTR	7,073	-	24	-	5,436	-	43	-	1,887	-	14,463	-	25.70%	0.00%
Oct	2,330		20		1,765		11		795		4,921	-	8.75%	0.00%
Nov	2,295		36		1,699		18		769		4,817	-	8.56%	0.00%
Dec	2,154		7		1,092		20		812		4,085	-	7.26%	0.00%
4th QTR	6,779	-	63	-	4,556	-	49	-	2,376	-	13,823	-	24.57%	0.00%
<b>GRAND TOTAL</b>	<b>27,522</b>	<b>6,218</b>	<b>146</b>	<b>101</b>	<b>21,183</b>	<b>3,870</b>	<b>191</b>	<b>33</b>	<b>7,227</b>	<b>2,878</b>	<b>56,269</b>	<b>13,100</b>	<b>100.00%</b>	<b>100.00%</b>
<b>% of GRAND TOTAL</b>	<b>48.91%</b>	<b>47.47%</b>	<b>0.26%</b>	<b>0.77%</b>	<b>37.65%</b>	<b>29.54%</b>	<b>0.34%</b>	<b>0.25%</b>	<b>12.84%</b>	<b>21.97%</b>	<b>100.00%</b>	<b>100.00%</b>		

Table CYSU03

Comments: Table records key transactional activities in JamClear®- CSD.

PAYMENT SYSTEM DATA REPORT MARCH 2024



**JAMCLEAR®- CSD**  
**ANNUAL KEY TRANSACTIONAL ACTIVITY BY VALUES - JMD**  
**FOR PERIOD JANUARY 2023 TO MARCH 2024**

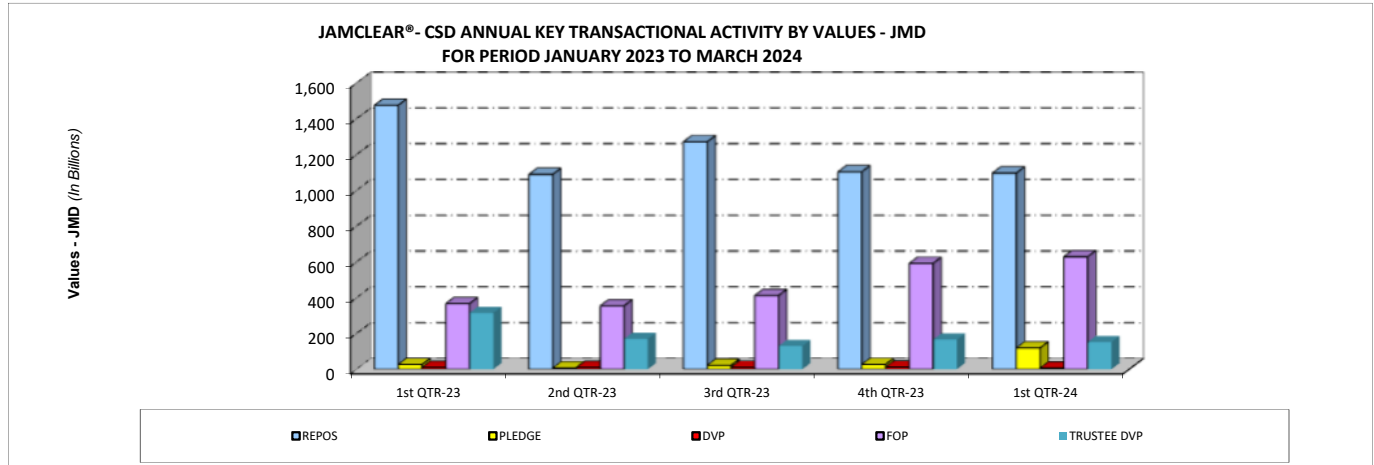
Transaction values are in Billions

TRANSACTION TYPE	Repos		Pledge		Trustee DVP		Purchase & Sale		Free of Payment		TOTALS		MONTHLY % OF TOTAL	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Jan	486.07	365.38	1.04	2.02	112.68	54.44	3.95	1.75	82.81	206.83	686.56	630.41	9.08%	31.50%
Feb	473.02	356.24	0.63	18.47	105.57	57.92	1.58	1.06	145.87	168.04	726.68	601.72	9.61%	30.07%
Mar	515.34	374.47	24.91	98.37	96.17	39.43	4.59	3.72	137.69	253.16	778.70	769.15	10.30%	38.43%
1st QTR	1,474.44	1,096.08	26.58	118.85	314.42	151.79	10.12	6.53	366.38	628.03	2,191.93	2,001.29	28.98%	100.00%
Apr	310.98		0.19		58.12		3.69		25.01		397.99	-	5.26%	0.00%
May	447.34		0.18		68.39		2.01		128.51		646.43	-	8.55%	0.00%
Jun	330.46		6.58		42.77		4.64		200.38		584.83	-	7.73%	0.00%
2nd QTR	1,088.78	-	6.95	-	169.29	-	10.33	-	353.91	-	1,629.25	-	21.54%	0.00%
Jul	345.84		21.66		32.04		4.00		118.80		522.36	-	6.91%	0.00%
Aug	415.04		0.13		43.75		2.95		147.89		609.76	-	8.06%	0.00%
Sep	509.93		0.06		53.15		4.00		144.87		712.02	-	9.41%	0.00%
3rd QTR	1,270.82	-	21.86	-	128.95	-	10.95	-	411.56	-	1,844.14	-	24.38%	0.00%
Oct	414.40		13.82		70.45		2.48		172.04		673.19	-	8.90%	0.00%
Nov	371.48		12.10		60.39		3.70		191.47		639.13	-	8.45%	0.00%
Dec	317.02		1.05		34.30		5.48		227.44		585.30	-	7.74%	0.00%
4th QTR	1,102.90	-	26.97	-	165.14	-	11.66	-	590.95	-	1,897.62	-	25.09%	0.00%
<b>GRAND TOTAL</b>	<b>4,936.93</b>	<b>1,096.08</b>	<b>82.36</b>	<b>118.85</b>	<b>777.80</b>	<b>151.79</b>	<b>43.05</b>	<b>6.53</b>	<b>1,722.80</b>	<b>628.03</b>	<b>7,562.94</b>	<b>2,001.29</b>	<b>100.00%</b>	<b>100.00%</b>
% of GRAND TOTAL	65.28%	54.77%	1.09%	5.94%	10.28%	7.58%	0.57%	0.33%	22.78%	31.38%	100.00%	100.00%		

Table CYSU031

Comments: Table records key transactional activities in JamClear®- CSD.

PAYMENT SYSTEM DATA REPORT MARCH 2024





**JAMCLEAR® - CSD**

**ANNUAL KEY TRANSACTIONAL ACTIVITY BY VALUES - USD  
FOR PERIOD JANUARY 2023 TO MARCH 2024**

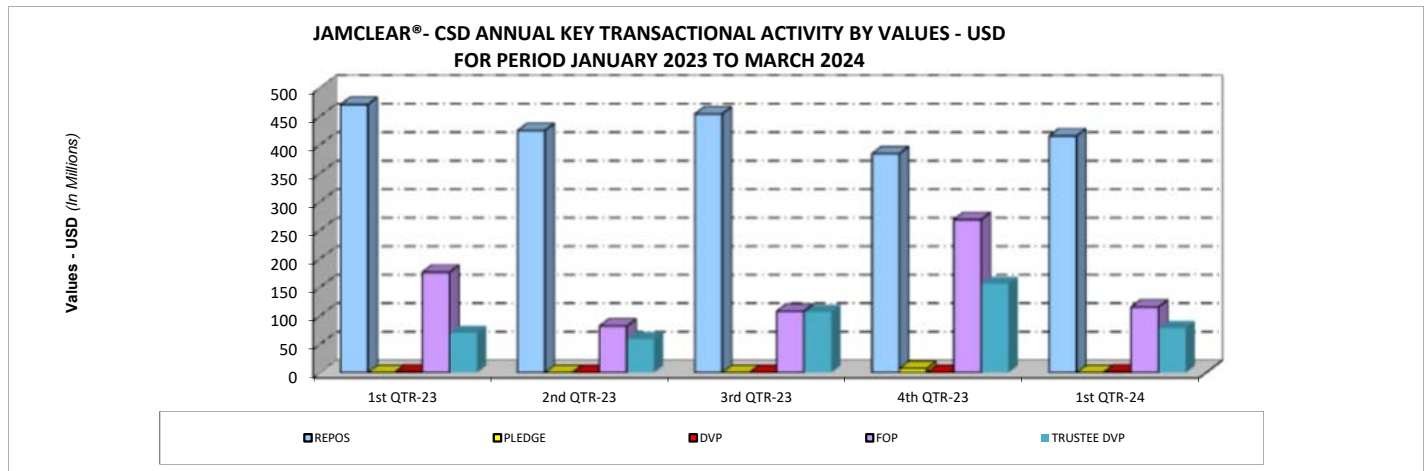
Transaction values are in Millions

TRANSACTION TYPE	Repos		Pledge		Trustee DVP		Purchase & Sale		Free of Payment		TOTALS		MONTHLY % OF TOTAL	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Jan	205.29	183.67	-	-	24.70	26.29	-	0.99	102.01	91.21	332.01	302.17	12.01%	49.60%
Feb	100.92	140.65	-	-	21.02	30.61	-	-	4.04	0.99	125.97	172.24	4.56%	28.27%
Mar	163.99	90.90	-	-	23.98	21.21	1	0.01	70.13	22.72	259.10	134.84	9.37%	22.13%
<b>1st QTR</b>	<b>470.20</b>	<b>415.22</b>	-	-	<b>69.70</b>	<b>78.11</b>	<b>1.00</b>	<b>1.00</b>	<b>176.18</b>	<b>114.93</b>	<b>717.09</b>	<b>609.25</b>	<b>25.93%</b>	<b>100.00%</b>
Apr	181.82	-	-	-	24.18	-	-	-	25.77	-	231.77	-	8.38%	0.00%
May	97.82	-	-	-	19.43	-	-	-	8.93	-	126.18	-	4.56%	0.00%
Jun	145.01	-	-	-	15.12	-	-	-	46.97	-	207.09	-	7.49%	0.00%
<b>2nd QTR</b>	<b>424.65</b>	-	-	-	<b>58.73</b>	-	-	-	<b>81.66</b>	-	<b>565.04</b>	-	<b>20.43%</b>	<b>0.00%</b>
Jul	179.94	-	-	-	30.79	-	-	-	59.13	-	269.87	-	9.76%	0.00%
Aug	140.12	-	-	-	35.28	-	-	-	39.44	-	214.85	-	7.77%	0.00%
Sep	133.59	-	-	-	40.40	-	-	-	9.16	-	183.15	-	6.62%	0.00%
<b>3rd QTR</b>	<b>453.66</b>	-	-	-	<b>106.48</b>	-	-	-	<b>107.73</b>	-	<b>667.87</b>	-	<b>24.15%</b>	<b>0.00%</b>
Oct	169.34	-	1.92	-	90.43	-	-	-	133.84	-	395.53	-	14.30%	0.00%
Nov	96.46	-	5.34	-	51.79	-	-	-	112.79	-	266.38	-	9.63%	0.00%
Dec	118.34	-	-	-	13.40	-	-	-	21.88	-	153.62	-	5.55%	0.00%
<b>4th QTR</b>	<b>384.14</b>	-	<b>7.26</b>	-	<b>155.62</b>	-	-	-	<b>268.50</b>	-	<b>815.52</b>	-	<b>29.49%</b>	<b>0.00%</b>
<b>GRAND TOTAL</b>	<b>1,732.65</b>	<b>415.22</b>	<b>7.26</b>	-	<b>390.52</b>	<b>78.11</b>	<b>1.00</b>	<b>1.00</b>	<b>634.08</b>	<b>114.93</b>	<b>2,765.51</b>	<b>609.25</b>	<b>100.00%</b>	<b>100.00%</b>
<b>% of GRAND TOTAL</b>	62.65%	68.15%	0.26%	0.00%	14.12%	12.82%	0.04%	0.16%	22.93%	18.86%	100.00%	100.00%		

Table CYSU032

Comments: Table records key transactional activities in JamClear® - CSD.

PAYMENT SYSTEM DATA REPORT MARCH 2024

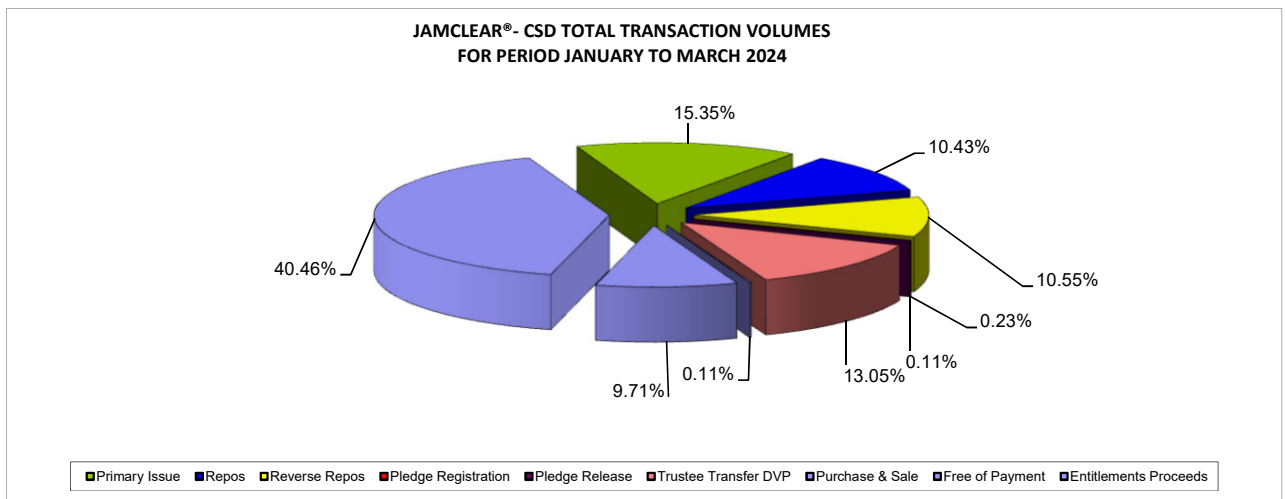


JAMCLEAR®- CSD										
TRANSACTION VOLUMES										
FOR PERIOD JANUARY TO MARCH 2024										
TRANSACTION TYPE	Primary Issue	Repos	Reverse Repos	Pledge Registration	Pledge Release	Trustee Transfer DVP	Purchase & Sale	Free of Payment	Entitlements Proceeds	TOTALS
	2024									2024
Jan	1,426	1,164	1,234	1	5	1,363	7	841	3,396	9,437
Feb	1,452	949	986	7	15	1,211	11	939	4,125	9,695
Mar	1,671	979	906	26	47	1,296	15	1,098	4,474	10,512
1st QTR	4,549	3,092	3,126	34	67	3,870	33	2,878	11,995	29,644
Apr										-
May										-
Jun										-
2nd QTR	-	-	-	-	-	-	-	-	-	-
Jul										-
Aug										-
Sep										-
3rd QTR	-	-	-	-	-	-	-	-	-	-
Oct										-
Nov										-
Dec										-
4th QTR	-	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>4,549</b>	<b>3,092</b>	<b>3,126</b>	<b>34</b>	<b>67</b>	<b>3,870</b>	<b>33</b>	<b>2,878</b>	<b>11,995</b>	<b>29,644</b>
<b>% OF GRAND TOTAL</b>	<b>15.35%</b>	<b>10.43%</b>	<b>10.55%</b>	<b>0.11%</b>	<b>0.23%</b>	<b>13.05%</b>	<b>0.11%</b>	<b>9.71%</b>	<b>40.46%</b>	<b>100.00%</b>

Table CSU03

Comments: Repos and reverse repos do not include intraday repos with the Central bank.

PAYMENT SYSTEM DATA REPORT MARCH 2024



**JAMCLEAR®- CSD**  
**TRANSACTION VALUES - JMD**  
**FOR PERIOD JANUARY TO MARCH 2024**

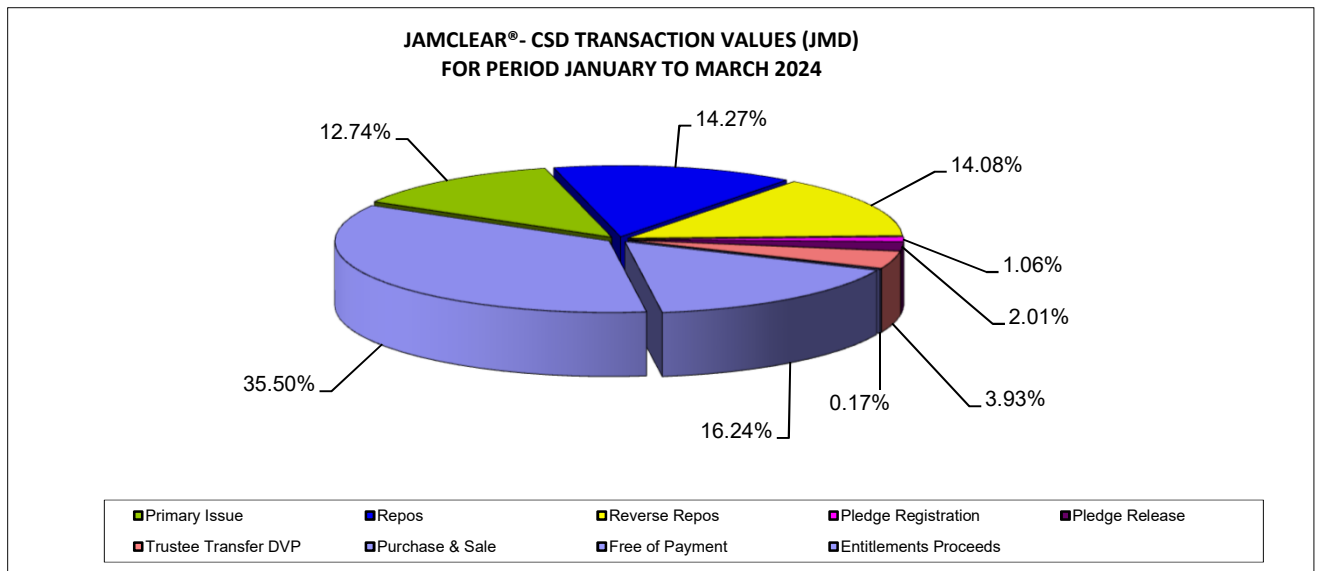
Transaction values are in Billions of Dollars

TRANSACTION TYPE	Primary Issue	Repos	Reverse Repos	Pledge Registration	Pledge Release	Trustee Transfer DVP	Purchase & Sale	Free of Payment	Entitlements Proceeds	TOTALS
	2024									
Jan	134.70	180.89	184.49	0.67	1.35	54.44	1.75	206.83	319.90	1,085.02
Feb	170.70	177.73	178.51	6.13	12.34	57.92	1.06	168.04	530.97	1,303.39
Mar	187.40	193.00	181.47	34.28	64.09	39.43	3.72	253.16	521.72	1,478.27
1st QTR	492.80	551.62	544.46	41.07	77.78	151.79	6.53	628.03	1,372.58	3,866.68
Apr										-
May										-
Jun										-
2nd QTR	-	-	-	-	-	-	-	-	-	-
Jul										-
Aug										-
Sep										-
3rd QTR	-	-	-	-	-	-	-	-	-	-
Oct										-
Nov										-
Dec										-
4th QTR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
<b>GRAND TOTAL</b>	<b>492.80</b>	<b>551.62</b>	<b>544.46</b>	<b>41.07</b>	<b>77.78</b>	<b>151.79</b>	<b>6.53</b>	<b>628.03</b>	<b>1,372.58</b>	<b>3,866.68</b>
<b>% OF GRAND TOTAL</b>	12.74%	14.27%	14.08%	1.06%	2.01%	3.93%	0.17%	16.24%	35.50%	100.00%

Table CSU031

Comments: Repos and reverse repos do not include intraday repos with the Central bank.

PAYMENT SYSTEM DATA REPORT MARCH 2024

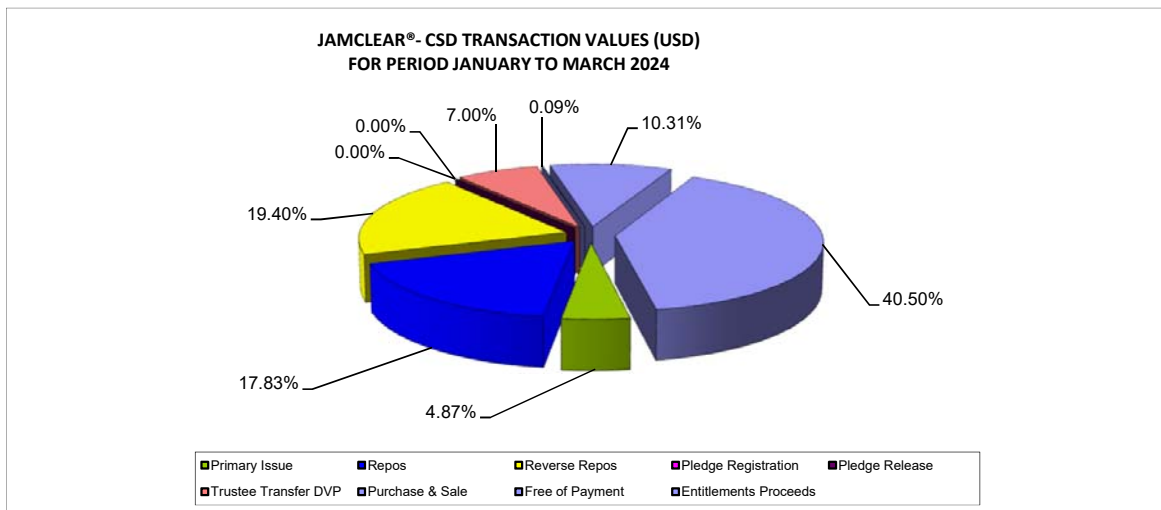


JAMCLEAR®- CSD										
TRANSACTION VALUES - USD										
FOR PERIOD JANUARY TO MARCH 2024										
Transaction values are in Millions of Dollars										
TRANSACTION TYPE	Primary Issue	Repos	Reverse Repos	Pledge Registration	Pledge Release	Trustee Transfer DVP	Purchase & Sale	Free of Payment	Entitlements Proceeds	TOTALS
	2024									
Jan	54.28	88.38	95.29	-	-	26.29	0.99	91.21	234.21	590.66
Feb	-	70.09	70.55	-	-	30.61	-	0.99	176.88	349.12
Mar	-	40.36	50.53	-	-	21.21	0.01	22.72	40.52	175.36
1st QTR	54.28	198.84	216.38	-	-	78.11	1.00	114.93	451.61	1,115.15
Apr										-
May										-
Jun										-
2nd QTR	-	-	-	-	-	-	-	-	-	-
Jul										-
Aug										-
Sep										-
3rd QTR	-	-	-	-	-	-	-	-	-	-
Oct										-
Nov										-
Dec										-
4th QTR	-	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>54.28</b>	<b>198.84</b>	<b>216.38</b>	<b>-</b>	<b>-</b>	<b>78.11</b>	<b>1.00</b>	<b>114.93</b>	<b>451.61</b>	<b>1,115.15</b>
<b>% OF GRAND TOTAL</b>	<b>4.87%</b>	<b>17.83%</b>	<b>19.40%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>7.00%</b>	<b>0.09%</b>	<b>10.31%</b>	<b>40.50%</b>	<b>100.00%</b>

Table CSU032

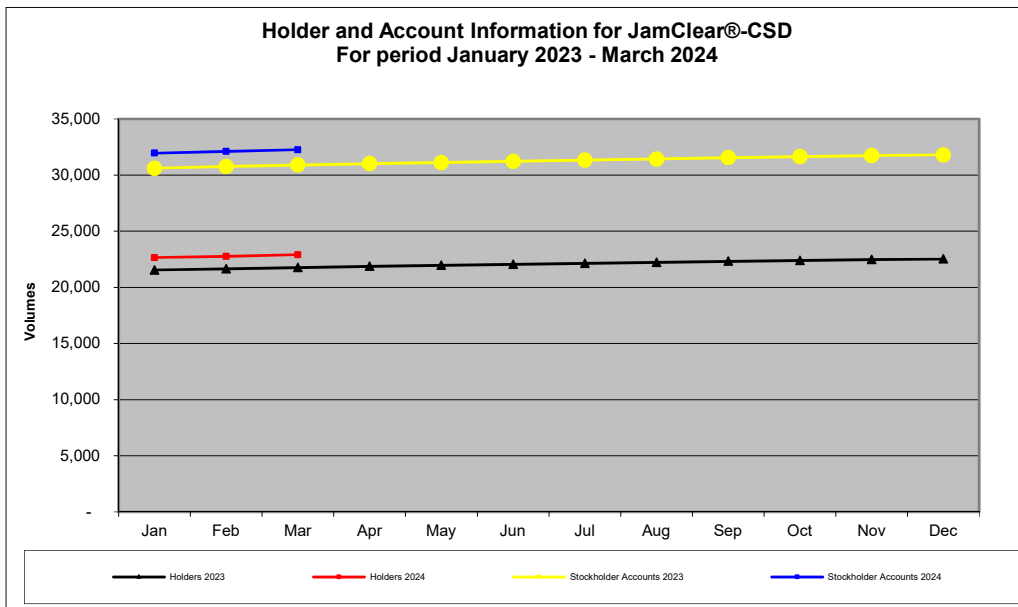
Comment: Repos and reverse repos do not include intraday repos with the Central bank.

PAYMENT SYSTEM DATA REPORT MARCH 2024



JAMCLEAR®-CSD				
STOCKHOLDER RECORD & STOCKHOLDER ACCOUNTS				
FOR PERIOD JANUARY 2023 TO MARCH 2024				
Dates	Number of Stockholder Records		Number of Stockholder Accounts	
	2023	2024	2023	2024
Jan	21,532	22,644	30,601	31,947
Feb	21,648	22,766	30,746	32,111
Mar	21,766	22,899	30,890	32,253
Apr	21,860		31,003	
May	21,942		31,111	
Jun	22,043		31,226	
Jul	22,133		31,329	
Aug	22,206		31,424	
Sep	22,318		31,557	
Oct	22,389		31,645	
Nov	22,461		31,729	
Dec	22,516		31,794	

Table: CSRA03



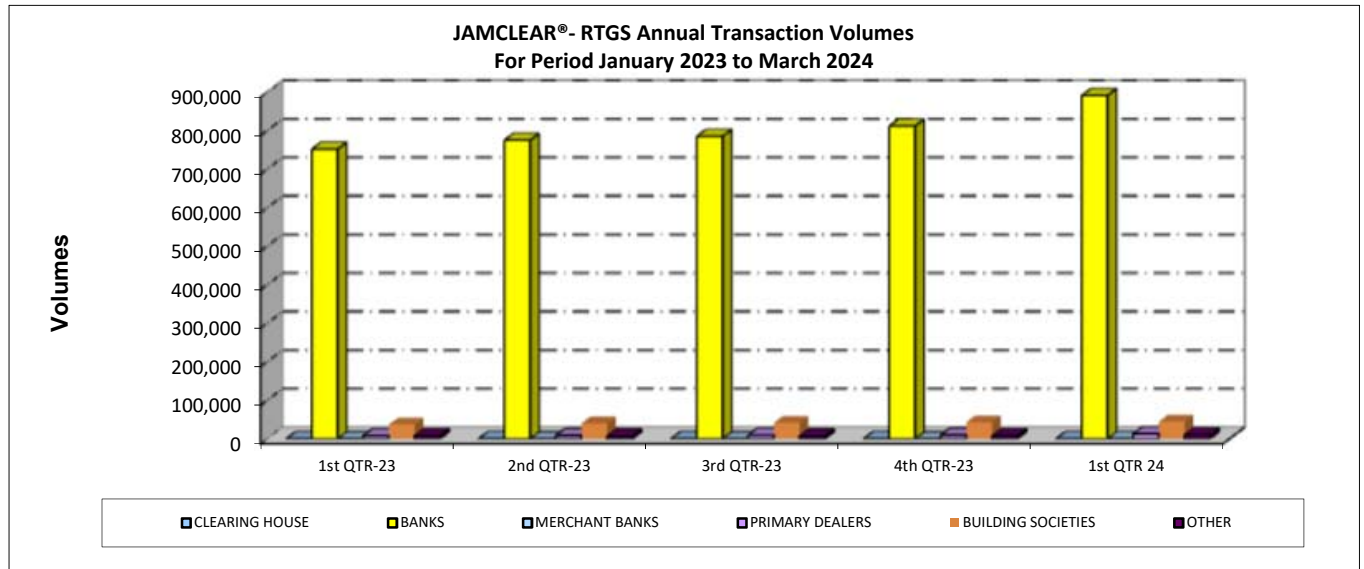
**JamClear® - RTGS**  
**ANNUAL TRANSACTION VOLUMES**  
**FOR PERIOD JANUARY 2023 TO MARCH 2024**

Month/Year	Clearing House		Banks		Merchant Banks		Primary Dealers		Building Societies		Other		TOTAL	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Jan	147	154	270,179	304,741	48	83	3,358	4,388	14,458	15,752	3,065	3,442	291,255	328,560
Feb	133	140	252,512	284,653	55	83	3,254	4,133	13,064	14,277	2,444	2,759	271,462	306,045
Mar	161	140	314,762	301,544	47	100	4,089	4,538	15,992	14,753	4,494	4,231	339,545	325,306
1st QTR	441	434	752,028	890,938	175	266	7,852	13,059	37,469	44,782	8,359	10,432	806,324	959,911
Apr	126		268,177		45		3,125		13,923		2,126		287,522	0
May	155		311,277		33		3,768		16,145		3,418		334,796	0
Jun	154		314,406		47		3,878		15,692		2,661		336,838	0
2nd QTR	433	0	775,069	0	163	0	8,768	0	40,270	0	7,535	0	832,238	0
Jul	147		302,150		48		3,542		15,820		2,778		324,485	0
Aug	147		304,848		34		3,779		16,450		2,808		328,066	0
Sep	147		306,924		35		3,823		16,024		2,991		329,944	0
3rd QTR	457	0	785,039	0	170	0	9,470	0	41,704	0	7,507	0	844,347	0
Oct	147		317,055		55		3,855		16,831		2,770		340,713	0
Nov	154		315,739		41		4,173		16,382		2,842		339,331	0
Dec	135		305,050		40		4,417		13,310		2,795		325,747	0
4th QTR	435	0	811,898	0	130	0	9,804	0	43,393	0	8,083	0	873,743	0
<b>Total</b>	<b>1,766</b>	<b>434</b>	<b>3,124,034</b>	<b>890,938</b>	<b>638</b>	<b>266</b>	<b>35,894</b>	<b>13,059</b>	<b>162,836</b>	<b>44,782</b>	<b>31,484</b>	<b>10,432</b>	<b>3,356,652</b>	<b>959,911</b>
% of GRAND TOTAL	0.05%	0.05%	93.07%	92.81%	0.02%	0.03%	1.07%	1.36%	4.85%	4.67%	0.94%	1.09%	100.00%	100.00%

Table RPYSU03

Comments: The term "Banks" includes data on commercial banks and Bank of Jamaica.

PAYMENT SYSTEM DATA REPORT MARCH 2024



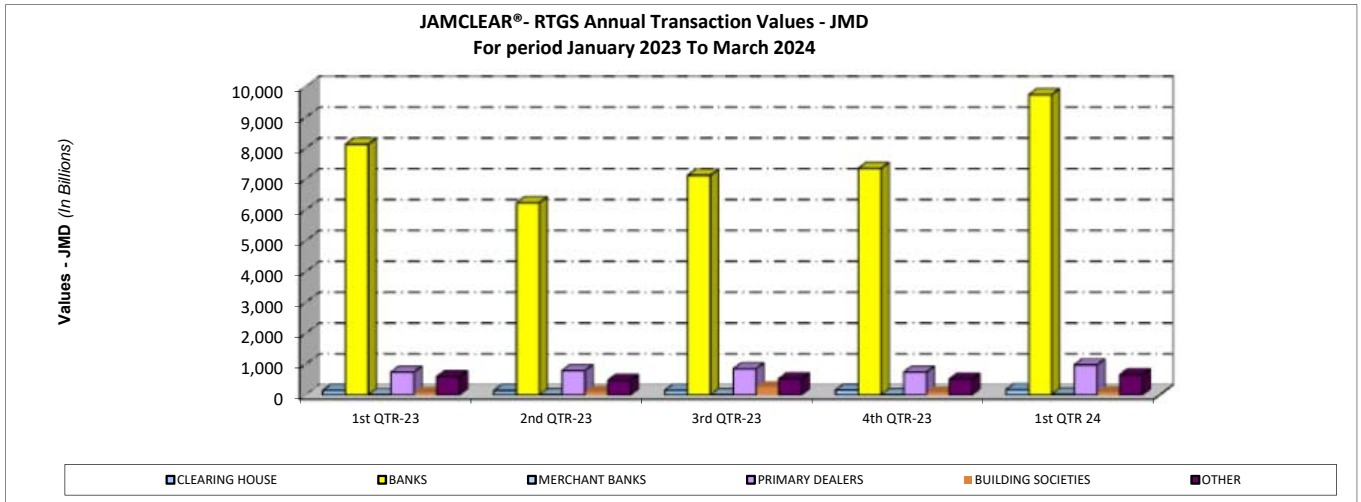
**JamClear® - RTGS**  
**ANNUAL TRANSACTION VALUES - JMD (in Billions)**  
**FOR PERIOD JANUARY 2023 TO MARCH 2024**

Month/Year	Clearing House		Banks		Merchant Banks		Primary Dealers		Building Societies		Other		TOTAL	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Jan	56.04	62.93	2,077.23	2,870.46	2.59	5.36	282.89	322.74	64.36	32.77	242.06	204.74	2,725.18	3,498.99
Feb	46.43	54.51	2,328.75	3,081.43	2.09	7.48	255.18	283.62	65.43	29.82	175.28	197.17	2,873.17	3,654.03
Mar	62.65	57.22	2,687.55	3,782.17	3.36	8.39	356.98	370.47	114.90	33.14	377.66	258.53	3,603.10	4,509.92
1st QTR	143.95	174.65	8,130.83	9,734.06	6.68	21.23	742.94	976.82	71.45	95.74	593.07	660.44	9,688.90	11,662.93
Apr	53.09		1,274.71		2.23		209.48		91.09		166.64		1,797.24	0.00
May	56.16		1,862.47		1.28		285.30		48.88		197.72		2,451.80	0.00
Jun	54.57		2,891.64		3.59		277.93		45.19		203.12		3,476.04	0.00
2nd QTR	142.50	0.00	6,233.05	0.00	8.24	0.00	792.19	0.00	108.27	-	474.37	0.00	7,758.63	0.00
Jul	56.20		2,796.65		2.57		251.26		61.97		228.70		3,397.35	0.00
Aug	57.20		2,675.57		2.24		240.51		36.68		203.60		3,215.78	0.00
Sep	53.93		2,244.66		2.19		239.26		36.88		187.54		2,764.45	0.00
3rd QTR	150.31	0.00	7,121.53	0.00	10.24	0.00	847.03	0.00	261.32	0.00	525.70	0.00	8,916.13	0.00
Oct	59.76		2,550.03		2.59		251.97		31.57		190.75		3,086.67	0.00
Nov	59.98		2,341.05		2.92		275.27		36.45		209.38		2,925.04	0.00
Dec	60.43		2,391.38		3.15		315.66		50.58		203.79		3,025.00	0.00
4th QTR	158.01	0.00	7,347.34	0.00	8.12	0.00	742.63	0.00	94.20	0.00	515.88	0.00	8,866.19	0.00
<b>Total</b>	<b>594.77</b>	<b>174.65</b>	<b>28,832.75</b>	<b>9,734.06</b>	<b>33.27</b>	<b>21.23</b>	<b>3,124.79</b>	<b>976.82</b>	<b>535.24</b>	<b>95.74</b>	<b>2,109.03</b>	<b>660.44</b>	<b>35,229.85</b>	<b>11,662.93</b>
% of GRAND TOTAL	1.69%	1.50%	81.84%	83.46%	0.09%	0.18%	8.87%	8.38%	1.52%	0.82%	5.99%	5.66%	100.00%	100.00%

Table RPYSU032

Comments: The term "Banks" includes data on commercial banks and Bank of Jamaica.

PAYMENT SYSTEM DATA REPORT MARCH 2024



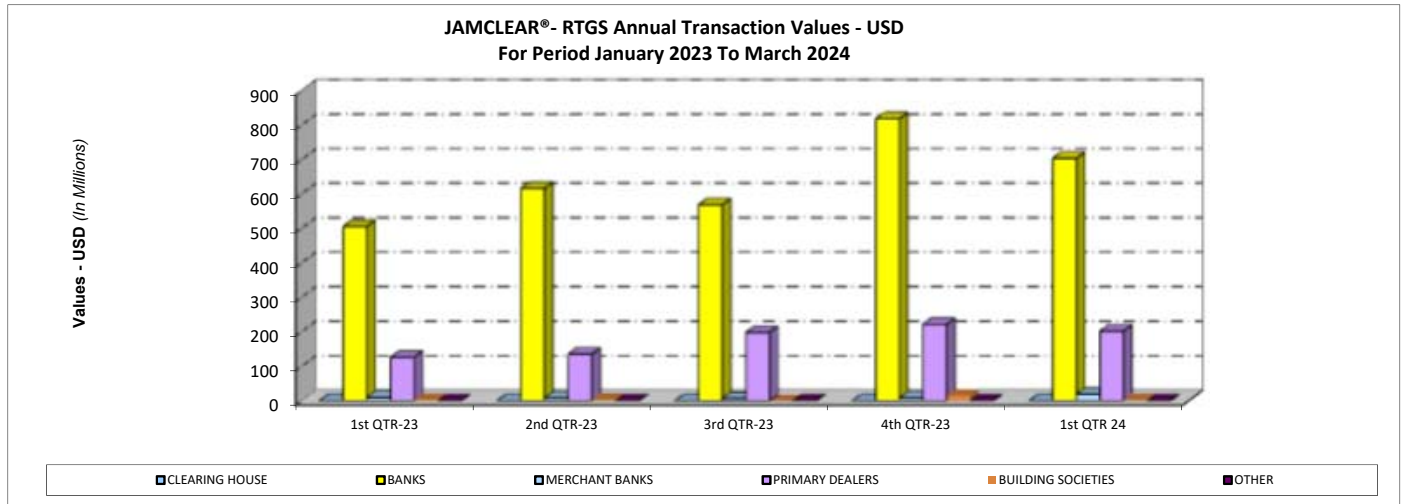
**JamClear®- RTGS**  
**ANNUAL TRANSACTION VALUES - USD (in Millions)**  
**FOR PERIOD JANUARY 2023 TO MARCH 2024**

Month/Year	Clearing House		Banks		Merchant Banks		Primary Dealers		Building Societies		Other		TOTAL	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Jan	-	-	157.65	261.36	3.08	2.97	24.55	74.00	-	-	0.07	-	185.34	338.33
Feb	-	-	166.04	249.52	2.70	1.53	45.23	64.70	2.00	3.00	-	-	215.97	318.74
Mar	-	-	181.86	192.49	4.27	14.91	56.44	63.40	1.00	-	0.02	0.07	243.59	270.86
1st QTR	-	-	505.55	703.37	10.05	19.41	126.22	202.10	3.00	3.00	0.09	0.07	644.91	927.94
Apr			103.95		0.50		33.18		-	-	-	-	137.63	0.00
May			232.28		2.52		53.47		4.00		-	-	292.27	0.00
Jun			279.63		5.75		49.03		-		-	-	334.41	0.00
2nd QTR	-	-	615.86	-	8.77	-	135.68	-	4.00	-	-	-	764.31	0.00
Jul			173.59		3.50		58.91		-		0.02		236.02	0.00
Aug			222.46		1.00		76.72		-		0.01		300.19	0.00
Sep			172.49		2.45		62.50		-		-		237.45	0.00
3rd QTR	-	-	568.54	-	6.96	-	198.13	-	-	-	0.02	-	773.65	0.00
Oct			262.22		5.59		87.41		12.00		-		367.22	0.00
Nov			407.89		1.72		73.27		2.50		-		485.38	0.00
Dec			147.80		0.98		60.74		1.25		-		210.78	0.00
4th QTR	-	-	817.91	-	8.29	-	221.43	-	15.75	-	-	-	1,063.38	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>2,507.86</b>	<b>703.37</b>	<b>34.07</b>	<b>19.41</b>	<b>681.46</b>	<b>202.10</b>	<b>22.75</b>	<b>3.00</b>	<b>0.11</b>	<b>0.07</b>	<b>3,246.25</b>	<b>927.94</b>
<b>% of GRAND TOTAL</b>	<b>0.00%</b>	<b>0.00%</b>	<b>77.25%</b>	<b>75.80%</b>	<b>1.05%</b>	<b>2.09%</b>	<b>20.99%</b>	<b>21.78%</b>	<b>0.70%</b>	<b>0.32%</b>	<b>0.00%</b>	<b>0.01%</b>	<b>100.00%</b>	<b>100.00%</b>

Table RPYSU033

Comments: The term "Banks" includes data on commercial banks and Bank of Jamaica.

PAYMENT SYSTEM DATA REPORT MARCH 2024





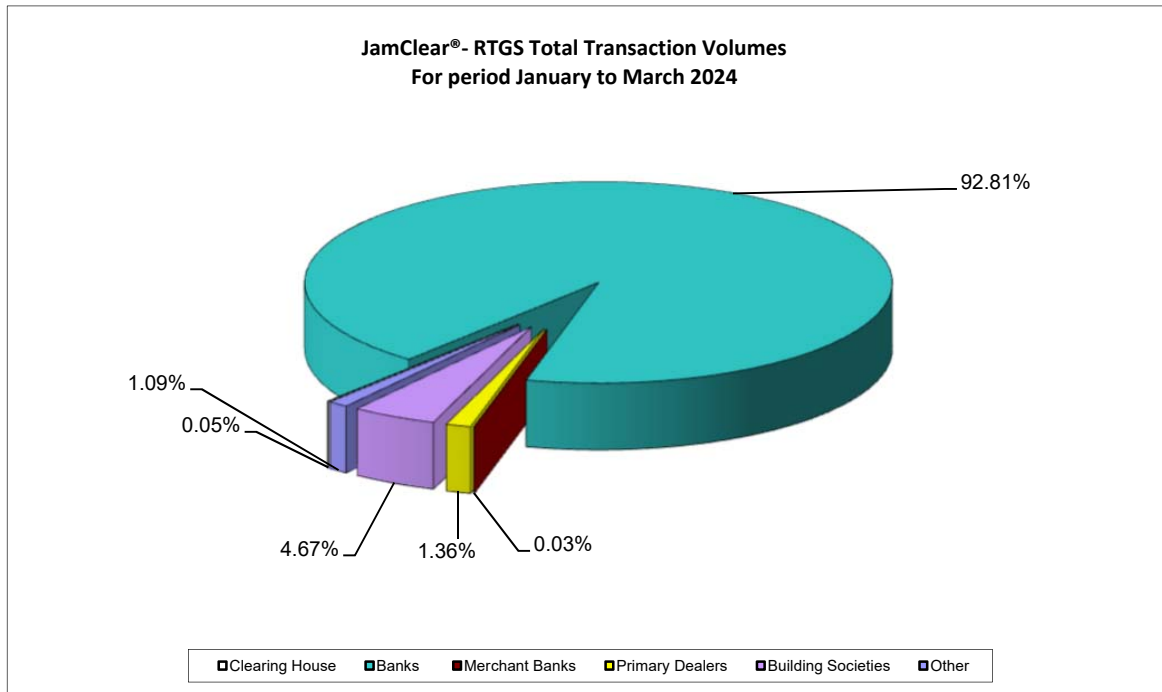
**JamClear® - RTGS**  
**TRANSACTION VOLUMES**  
**FOR PERIOD JANUARY TO MARCH 2024**

Month/Year	Clearing House	Banks	Merchant Banks	Primary Dealers	Building Societies	Other	TOTAL
	2024						
Jan	154	304,741	83	4,388	15,752	3,442	328,560
Feb	140	284,653	83	4,133	14,277	2,759	306,045
Mar	140	301,544	100	4,538	14,753	4,231	325,306
1st QTR	434	890,938	266	13,059	44,782	10,432	959,911
Apr							0
May							0
Jun							0
2nd QTR	0	0	0	0	0	0	0
Jul							0
Aug							0
Sep							0
3rd QTR	0	0	0	0	0	0	0
Oct							0
Nov							0
Dec							0
4th QTR	0	0	0	0	0	0	0
<b>Total</b>	<b>434</b>	<b>890,938</b>	<b>266</b>	<b>13,059</b>	<b>44,782</b>	<b>10,432</b>	<b>959,911</b>
<b>% of GRAND TOTAL</b>	<b>0.05%</b>	<b>92.81%</b>	<b>0.03%</b>	<b>1.36%</b>	<b>4.67%</b>	<b>1.09%</b>	<b>100.00%</b>

Table RPSU03

Comments: The term "Banks" includes data on commercial banks and Bank of Jamaica.

PAYMENT SYSTEM DATA REPORT MARCH 2024



# JamClear®- RTGS

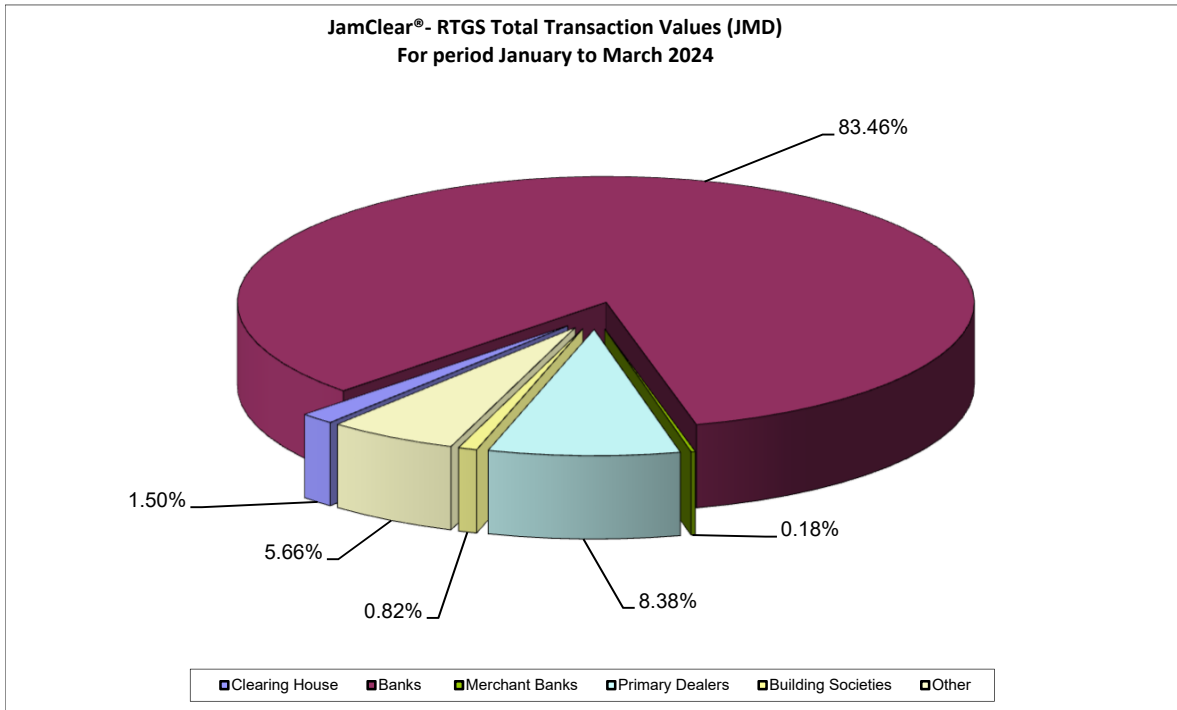
## TRANSACTION VALUES - JMD (in Billions) FOR PERIOD JANUARY TO MARCH 2024

Month/Year	Clearing House	Banks	Merchant Banks	Primary Dealers	Building Societies	Other	TOTAL
	2024						
Jan	62.93	2,870.46	5.36	322.74	32.77	204.74	3,498.99
Feb	54.51	3,081.43	7.48	283.62	29.82	197.17	3,654.03
Mar	57.22	3,782.17	8.39	370.47	33.14	258.53	4,509.92
1st QTR	174.65	9,734.06	21.23	976.82	95.74	660.44	11,662.93
Apr							0.00
May							0.00
Jun							0.00
2nd QTR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jul							0.00
Aug							0.00
Sep							0.00
3rd QTR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oct							0.00
Nov							0.00
Dec							0.00
4th QTR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>174.65</b>	<b>9,734.06</b>	<b>21.23</b>	<b>976.82</b>	<b>95.74</b>	<b>660.44</b>	<b>11,662.93</b>
<b>% of GRAND TOTAL</b>	<b>1.50%</b>	<b>83.46%</b>	<b>0.18%</b>	<b>8.38%</b>	<b>0.82%</b>	<b>5.66%</b>	<b>100.00%</b>

Table RPSU031

Comments: The term "Banks" includes data on commercial banks and Bank of Jamaica.

PAYMENT SYSTEM DATA REPORT MARCH 2024



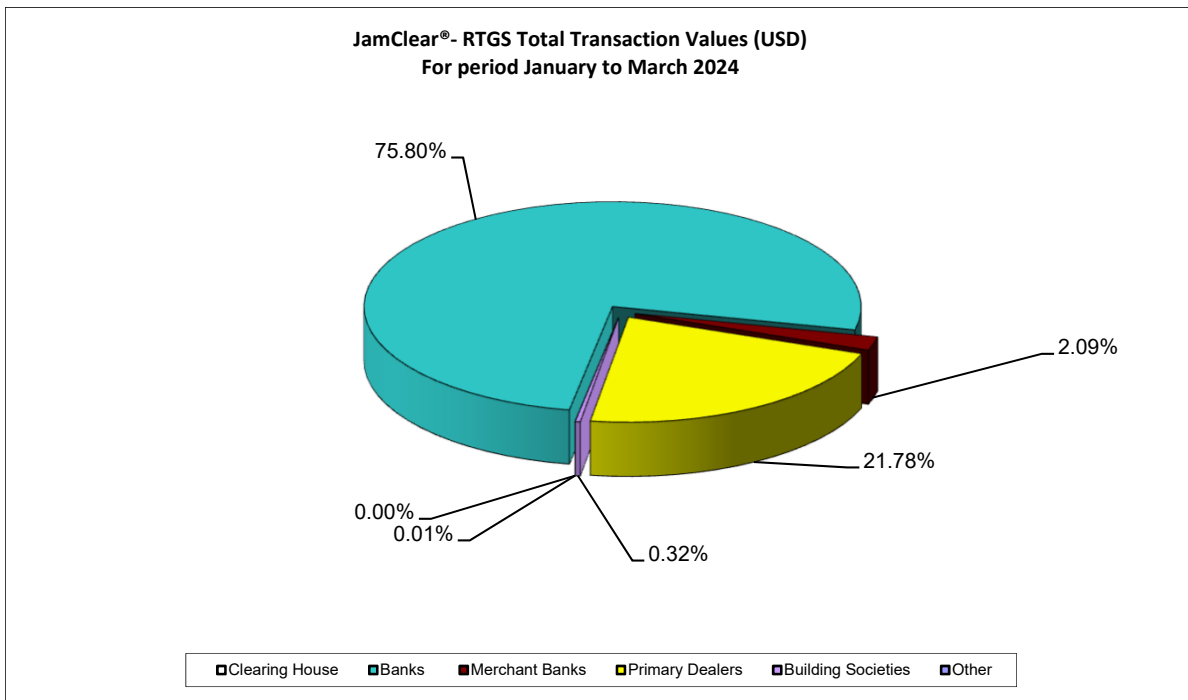
**JamClear®- RTGS**  
**TRANSACTION VALUES - USD (in Millions)**  
**FOR PERIOD JANUARY TO MARCH 2024**

Month/Year	Clearing House	Banks	Merchant Banks	Primary Dealers	Building Societies	Other	TOTAL
	2024						
Jan	-	261.36	2.97	74.00	-	-	338.33
Feb	-	249.52	1.53	64.70	3.00	-	318.74
Mar	-	192.49	14.91	63.40	-	0.07	270.86
1st QTR	-	703.37	19.41	202.10	3.00	0.07	927.94
Apr							0.00
May							0.00
Jun							0.00
2nd QTR	-	-	-	-	-	-	0.00
Jul							0.00
Aug							0.00
Sep							0.00
3rd QTR	-	-	-	-	-	-	0.00
Oct							0.00
Nov							0.00
Dec							0.00
4th QTR	-	-	-	-	-	-	-
<b>Total</b>	<b>0.00</b>	<b>703.37</b>	<b>19.41</b>	<b>202.10</b>	<b>3.00</b>	<b>0.07</b>	<b>927.94</b>
<b>% of GRAND TOTAL</b>	<b>0.00%</b>	<b>75.80%</b>	<b>2.09%</b>	<b>21.78%</b>	<b>0.32%</b>	<b>0.01%</b>	<b>100%</b>

Table RPSU032

Comments: The term "Banks" includes data on commercial banks and Bank of Jamaica.

PAYMENT SYSTEM DATA REPORT MARCH 2024



## RETAIL PAYMENTS FOR JANUARY 2022 TO MARCH 2024

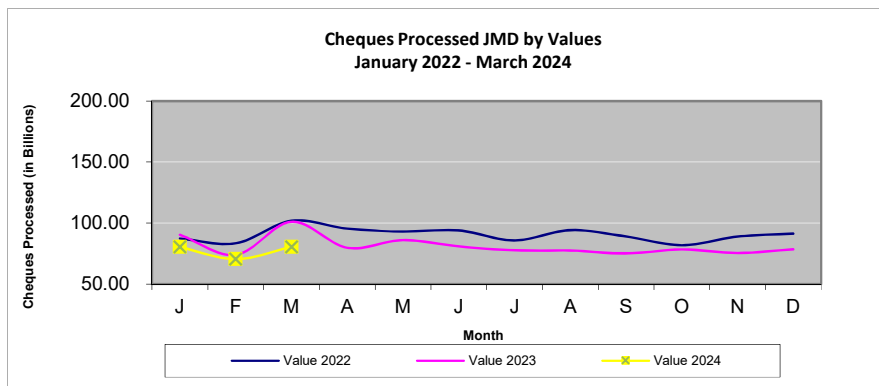
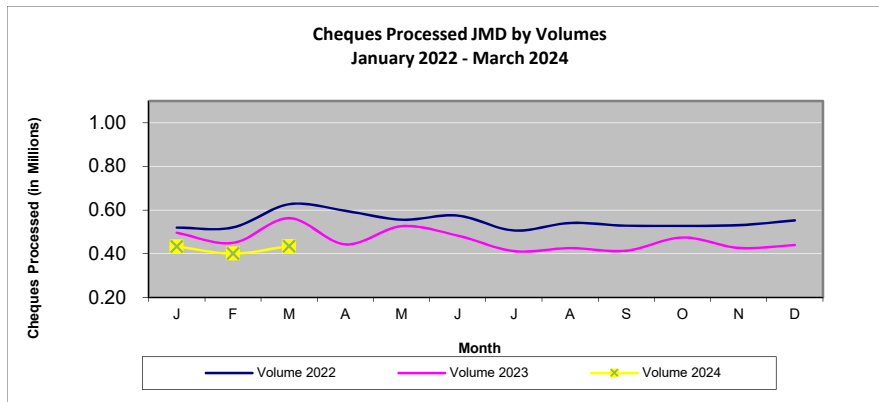
### Cheques Processed JMD - Volumes and Values

YEAR	2022		2023		2024	
	Volume (Mn)	Value (Bn)	Volume (Mn)	Value (Bn)	Volume (Mn)	Value (Bn)
Jan	0.52	87.35	0.50	90.36	0.43	80.45
Feb	0.52	83.42	0.45	73.88	0.40	70.39
Mar	0.63	101.85	0.56	101.07	0.44	80.56
1st QTR	1.67	272.62	1.51	265.31	1.27	231.40
Apr	0.60	95.43	0.44	79.73		
May	0.56	93.10	0.53	86.05		
Jun	0.58	93.95	0.48	80.83		
2nd QTR	1.73	282.48	1.45	246.61	-	-
Jul	0.51	85.74	0.41	77.65		
Aug	0.54	94.19	0.43	77.51		
Sep	0.53	88.96	0.41	75.12		
3rd QTR	1.58	268.89	1.25	230.28	-	-
Oct	0.53	81.84	0.47	78.35		
Nov	0.53	88.92	0.43	75.46		
Dec	0.55	91.32	0.44	78.53		
4th QTR	1.61	262.08	1.34	232.35	-	-
<b>TOTAL</b>	<b>6.58</b>	<b>1,086.08</b>	<b>5.55</b>	<b>974.54</b>	<b>1.27</b>	<b>231.40</b>

Comment: Cheques processed by banks' proprietary system and the Automated Clearing House (ACH).

Table RDCBCP033

PAYMENT SYSTEM DATA REPORT MARCH 2024



# RETAIL PAYMENTS

## FOR JANUARY 2022 TO MARCH 2024

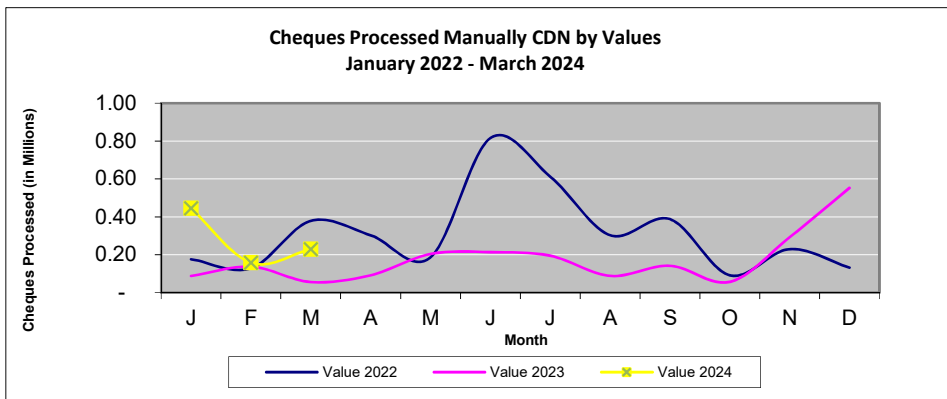
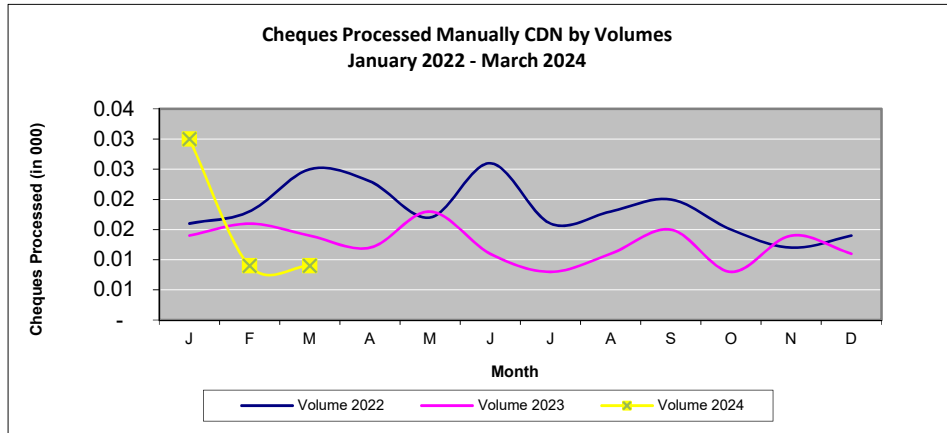
### Cheques Processed Manually CDN - Volumes and Values

YEAR	2022		2023		2024	
	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)
Jan	0.02	0.18	0.01	0.09	0.03	0.45
Feb	0.02	0.13	0.02	0.14	0.01	0.16
Mar	0.03	0.38	0.01	0.06	0.01	0.23
1st QTR	0.06	0.68	0.04	0.28	0.05	0.83
Apr	0.02	0.30	0.01	0.09		
May	0.02	0.19	0.02	0.20		
Jun	0.03	0.82	0.01	0.21		
2nd QTR	0.07	1.30	0.04	0.51	-	-
Jul	0.02	0.61	0.01	0.19		
Aug	0.02	0.30	0.01	0.09		
Sep	0.02	0.39	0.02	0.14		
3rd QTR	0.05	1.30	0.03	0.42	-	-
Oct	0.02	0.09	0.01	0.06		
Nov	0.01	0.23	0.01	0.29		
Dec	0.01	0.13	0.01	0.55		
4th QTR	0.04	0.45	0.03	0.90	-	-
<b>TOTAL</b>	<b>0.22</b>	<b>3.75</b>	<b>0.15</b>	<b>2.12</b>	<b>0.05</b>	<b>0.83</b>

Comment: Cheques processed manually CDN by BOJ.

Table RDCPMC-033

PAYMENT SYSTEM DATA REPORT MARCH 2024



# RETAIL PAYMENTS

## FOR JANUARY 2022 TO MARCH 2024

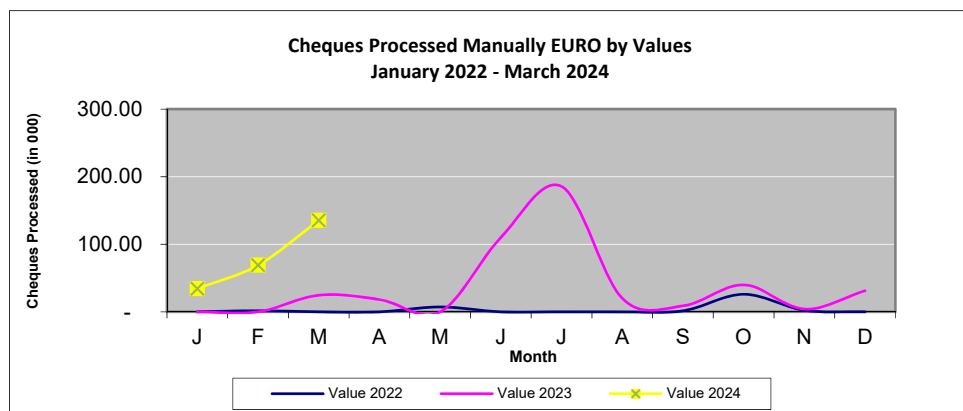
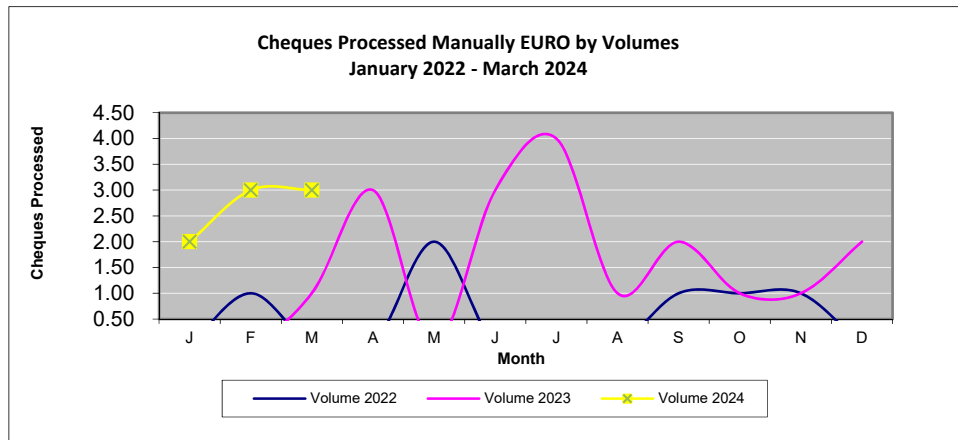
### Cheques Processed Manually EURO - Volumes and Values

YEAR	2022		2023		2024	
	Volume	Value (000)	Volume	Value (000)	Volume	Value (000)
Jan	-	-	-	-	2	34.33
Feb	1	1.65	-	-	3	69.00
Mar	-	-	1	24.66	3	135.29
1st QTR	1	1.65	1	24.66	8	238.63
Apr	-	-	3	18.24		
May	2	7.25	-	-		
Jun	-	-	3	110.00		
2nd QTR	2	7.25	6	128.24	-	-
Jul	-	-	4	185.60		
Aug	-	-	1	20.00		
Sep	1	1.50	2	8.90		
3rd QTR	1	1.50	7	214.50	-	-
Oct	1	26.00	1	40.00		
Nov	1	2.30	1	4.06		
Dec	-	-	2	31.20		
4th QTR	2	28.30	4	75.26	-	-
<b>TOTAL</b>	<b>6</b>	<b>38.70</b>	<b>18</b>	<b>442.66</b>	<b>8</b>	<b>238.63</b>

Comment: Cheques processed manually EURO by BOJ.

Table RDCPME033

PAYMENT SYSTEM DATA REPORT MARCH 2024



# RETAIL PAYMENTS

## FOR JANUARY 2022 TO MARCH 2024

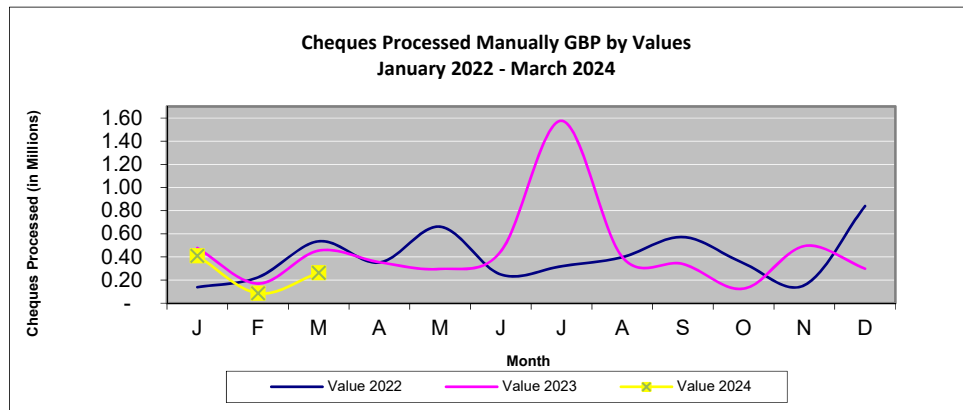
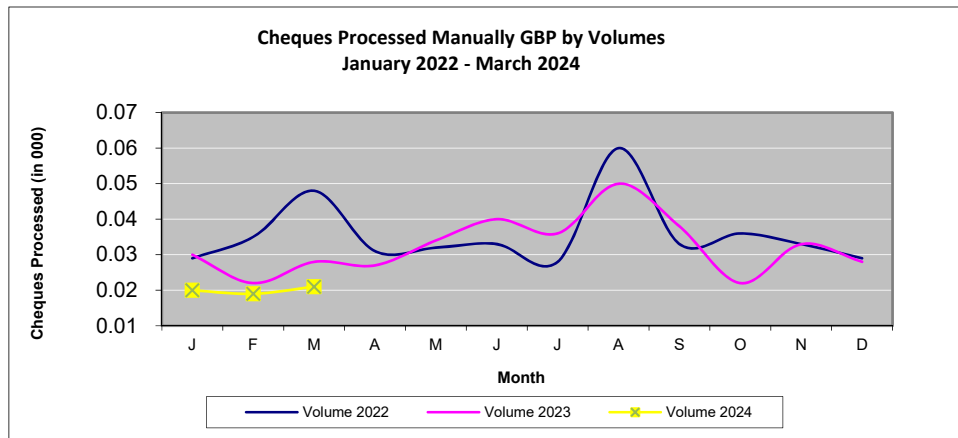
### Cheques Processed Manually GBP - Volumes and Values

YEAR	2022		2023		2024	
	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)
Jan	0.03	0.14	0.03	0.48	0.02	0.41
Feb	0.04	0.22	0.02	0.17	0.02	0.09
Mar	0.05	0.54	0.03	0.46	0.02	0.26
1st QTR	0.11	0.90	0.08	1.10	0.06	0.76
Apr	0.03	0.35	0.03	0.35		
May	0.03	0.66	0.03	0.30		
Jun	0.03	0.25	0.04	0.45		
2nd QTR	0.10	1.26	0.10	1.10	-	-
Jul	0.03	0.32	0.04	1.58		
Aug	0.06	0.40	0.05	0.40		
Sep	0.03	0.57	0.04	0.34		
3rd QTR	0.12	1.29	0.12	2.31	-	-
Oct	0.04	0.35	0.02	0.13		
Nov	0.03	0.16	0.03	0.49		
Dec	0.03	0.84	0.03	0.30		
4th QTR	0.10	1.34	0.08	0.92	-	-
<b>TOTAL</b>	<b>0.43</b>	<b>4.79</b>	<b>0.39</b>	<b>5.43</b>	<b>0.06</b>	<b>0.76</b>

Comment: Cheques processed manually GBP by BOJ.

Table RDCPMG033

PAYMENT SYSTEM DATA REPORT MARCH 2024



# RETAIL PAYMENTS

## FOR JANUARY 2022 TO MARCH 2024

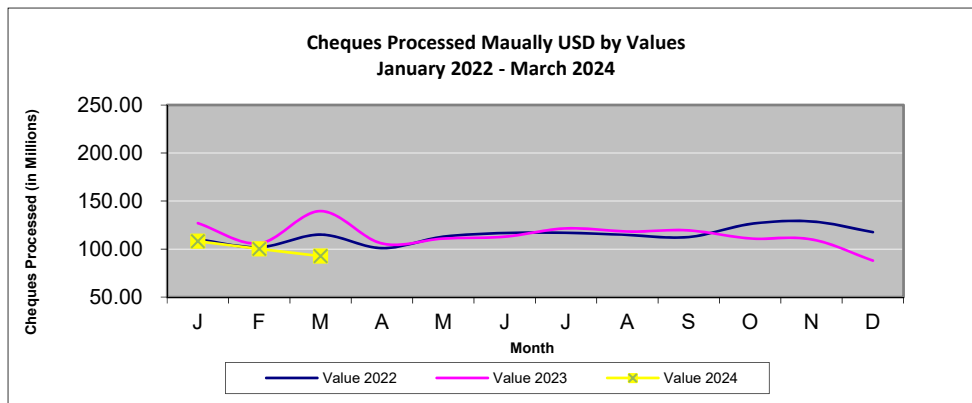
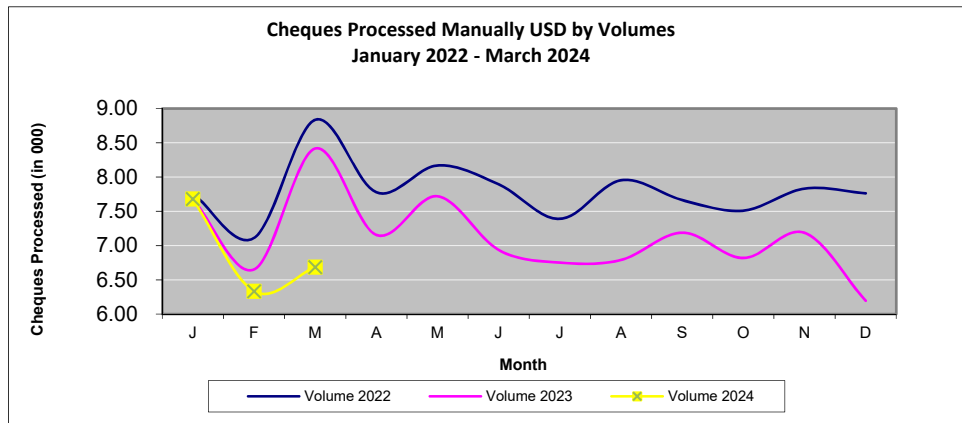
### Cheques Processed Manually USD - Volumes and Values

YEAR	2022		2023		2024	
	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)
Jan	7.75	110.19	7.68	126.99	7.68	108.13
Feb	7.11	101.96	6.65	105.92	6.33	100.21
Mar	8.84	115.08	8.42	139.57	6.69	92.68
1st QTR	23.70	327.23	22.75	372.48	20.70	301.02
Apr	7.78	100.97	7.16	105.83		
May	8.17	112.94	7.72	110.97		
Jun	7.89	116.67	6.94	112.90		
2nd QTR	23.84	330.59	21.81	329.70	-	-
Jul	7.39	117.01	6.75	121.60		
Aug	7.95	114.69	6.79	118.29		
Sep	7.67	112.54	7.19	119.43		
3rd QTR	23.01	344.24	20.73	359.32	-	-
Oct	7.51	126.09	6.82	111.01		
Nov	7.83	128.82	7.19	110.17		
Dec	7.76	117.64	6.20	87.99		
4th QTR	23.11	372.55	20.20	309.17	-	-
<b>TOTAL</b>	<b>93.66</b>	<b>1,374.60</b>	<b>85.49</b>	<b>1,370.67</b>	<b>20.70</b>	<b>301.02</b>

Comment: Cheques processed manually USD by BOJ.

Table RDCPMU033

PAYMENT SYSTEM DATA REPORT MARCH 2024





## RETAIL PAYMENTS FOR JANUARY 2022 TO MARCH 2024

### JMD Transactions processed at ABM Terminals

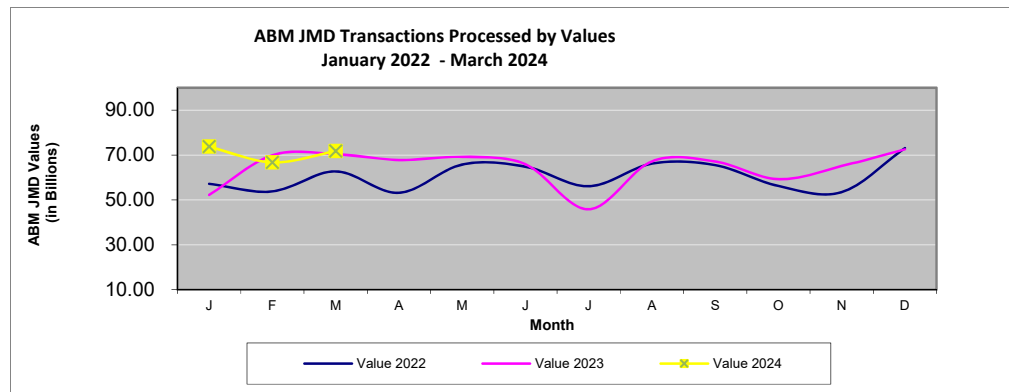
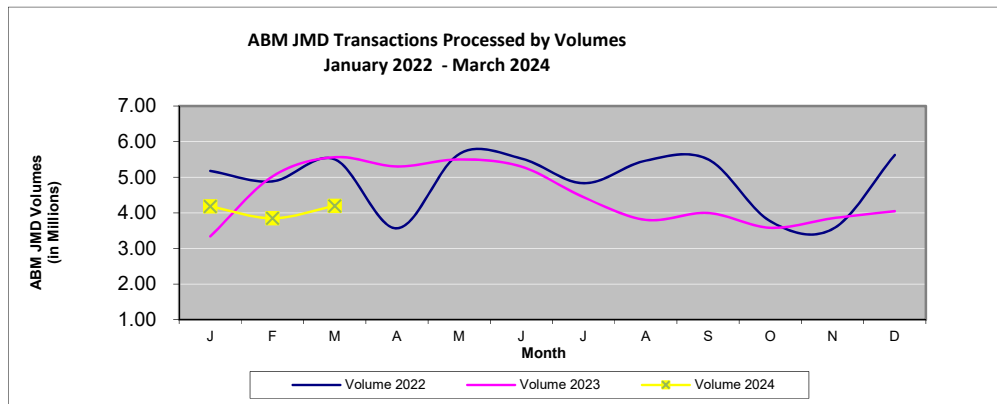
YEAR	2022		2023		2024	
	Volume (Mn)	Value (Bn)	Volume (Mn)	Value (Bn)	Volume (Mn)	Value (Bn)
Jan	5.18	57.19	3.34	52.24	4.18	73.78
Feb	4.88	53.79	5.02	69.93	3.85	66.72
Mar	5.50	62.74	5.56	70.43	4.20	71.77
1st QTR	15.57	173.72	13.93	192.60	12.23	212.27
Apr	3.56	53.18	5.30	67.78		
May	5.65	65.80	5.50	69.19		
Jun	5.53	64.86	5.30	65.92		
2nd QTR	14.74	183.84	16.10	202.90	-	-
Jul	4.83	56.09	4.44	45.83		
Aug	5.47	66.20	3.80	67.22		
Sep	5.50	65.52	4.00	67.13		
3rd QTR	15.80	187.81	12.24	180.17	-	-
Oct	3.76	56.22	3.58	59.23		
Nov	3.54	53.50	3.85	65.07		
Dec	5.63	73.12	4.05	72.54		
4th QTR	12.94	182.84	11.48	196.83	-	-
<b>TOTAL</b>	<b>59.05</b>	<b>728.21</b>	<b>53.75</b>	<b>772.50</b>	<b>12.23</b>	<b>212.27</b>

**Purpose:** This table reflects the Automated Banking Machine JMD transactions (withdrawals and cash advances only) processed by Deposit-Taking Institutions.

**Comment:** Figures for January 2022 through to April 2023 were revised.

Table RDA031

#### PAYMENT SYSTEM DATA REPORT MARCH 2024



# RETAIL PAYMENTS SYSTEM

## FOR JANUARY 2022 TO MARCH 2024

### USD Transactions processed at ABM Terminals

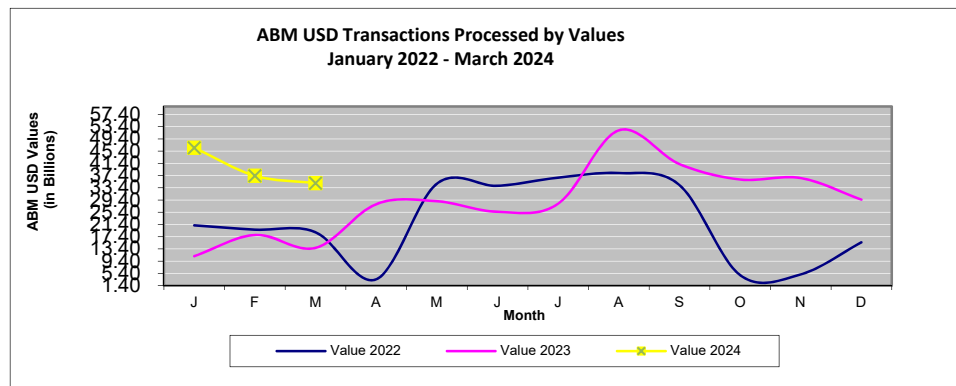
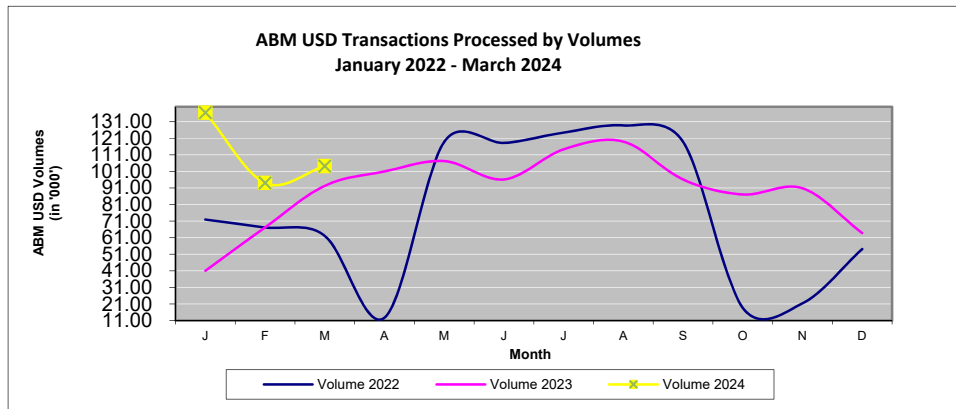
YEAR	2022		2023		2024	
	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)
Jan	71.97	21.11	41.12	11.03	136.41	46.51
Feb	67.15	19.71	67.26	18.00	94.03	37.34
Mar	62.11	18.87	92.36	13.74	104.20	34.92
1st QTR	201.23	59.69	200.73	42.78	334.64	118.77
Apr	12.76	3.47	100.99	28.07		
May	118.86	34.76	107.24	29.01		
Jun	118.13	34.05	96.15	25.55		
2nd QTR	249.75	72.27	304.38	82.64	-	-
Jul	124.43	36.73	114.34	28.18		
Aug	128.73	38.22	119.01	52.23		
Sep	118.91	34.33	96.13	41.16		
3rd QTR	372.06	109.28	329.47	121.57	-	-
Oct	18.73	4.84	87.08	36.12		
Nov	21.40	5.07	90.87	36.60		
Dec	54.18	15.57	63.83	29.55		
4th QTR	94.31	25.48	241.79	102.26	-	-
<b>TOTAL</b>	<b>917.35</b>	<b>266.73</b>	<b>1,076.36</b>	<b>349.25</b>	<b>334.64</b>	<b>118.77</b>

**Purpose:** This table reflects the Automated Banking Machine USD transactions (withdrawals and cash advances only) processed by Deposit-Taking Institutions.

**Comment:** Figures for January 2022 through to April 2023 were revised.

Table RDA032

#### PAYMENT SYSTEM DATA REPORT MARCH 2024



## RETAIL PAYMENTS FOR JANUARY 2022 TO MARCH 2024

### JMD Transactions processed at POS Terminals

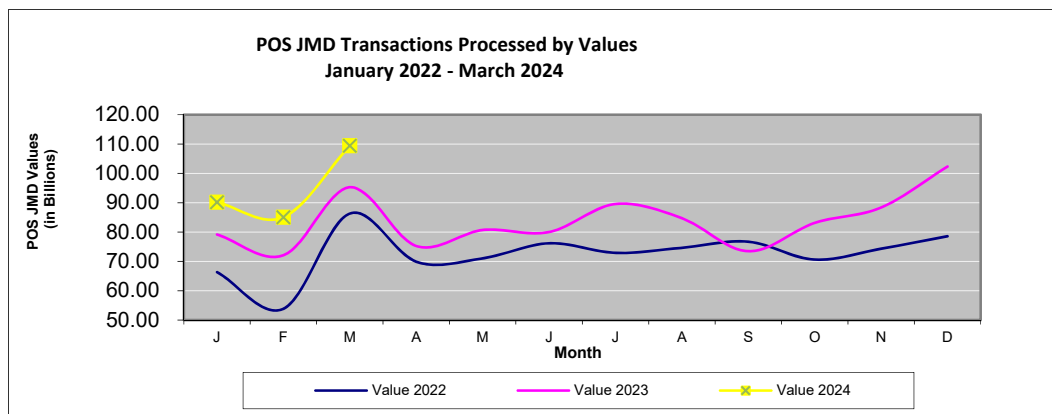
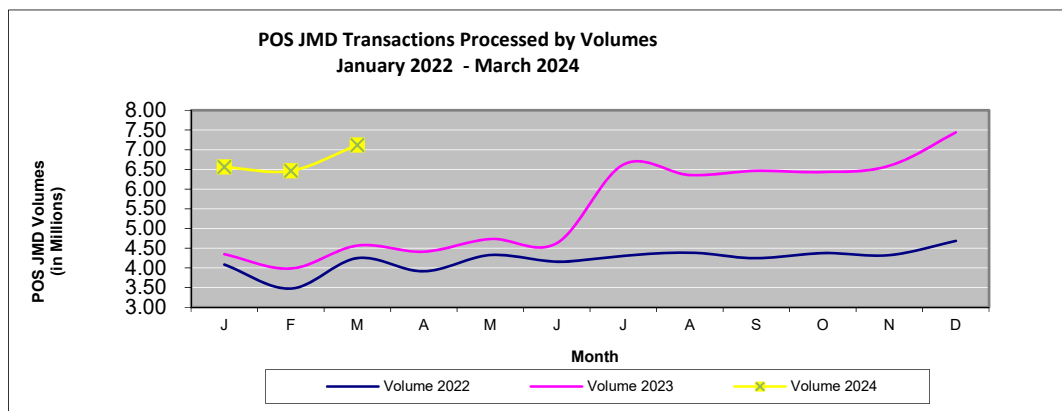
YEAR	2022		2023		2024	
	Volume (Mn)	Value (Bn)	Volume (Mn)	Value (Bn)	Volume (Mn)	Value (Bn)
Jan	4.08	66.34	4.35	79.16	6.56	90.14
Feb	3.47	53.85	3.98	72.09	6.46	85.05
Mar	4.25	86.32	4.57	95.28	7.12	109.42
1st QTR	11.81	206.51	12.90	246.54	20.14	284.60
Apr	3.91	69.88	4.41	75.24		
May	4.33	71.04	4.74	80.70		
Jun	4.16	76.18	4.63	79.99		
2nd QTR	12.40	217.11	13.77	235.93	-	-
Jul	4.30	72.91	6.62	89.57		
Aug	4.39	74.64	6.36	84.72		
Sep	4.25	76.71	6.46	73.45		
3rd QTR	12.94	224.26	19.44	247.74	-	-
Oct	4.38	70.61	6.43	83.12		
Nov	4.32	74.32	6.59	88.35		
Dec	4.68	78.57	7.44	102.33		
4th QTR	13.38	223.49	20.46	273.80	-	-
<b>TOTAL</b>	<b>50.53</b>	<b>871.37</b>	<b>66.58</b>	<b>1,004.01</b>	<b>20.14</b>	<b>284.60</b>

Purpose: This table reflects the Point of Sale JMD transactions processed by Deposit-Taking Institutions.

Comment: Figures for January 2021 through to April 2023 were revised.

Table RDP031

#### PAYMENT SYSTEM DATA REPORT MARCH 2024



# RETAIL PAYMENTS SYSTEM FOR JANUARY 2022 TO MARCH 2024

## USD Transactions processed at POS Terminals

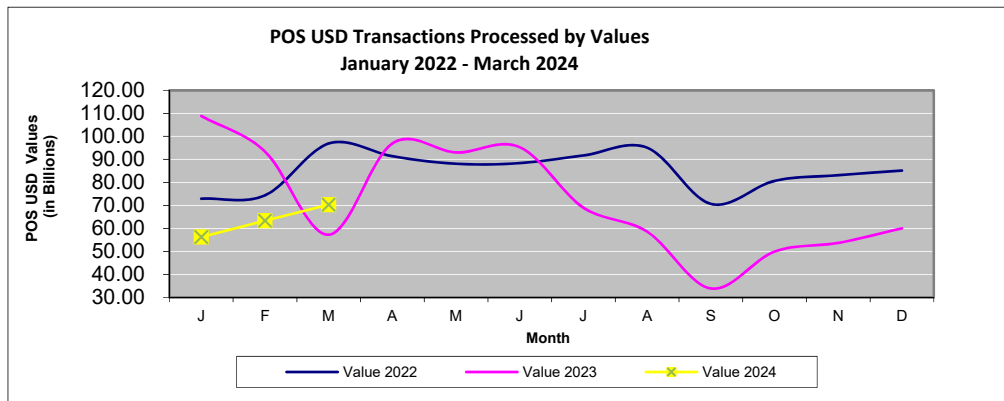
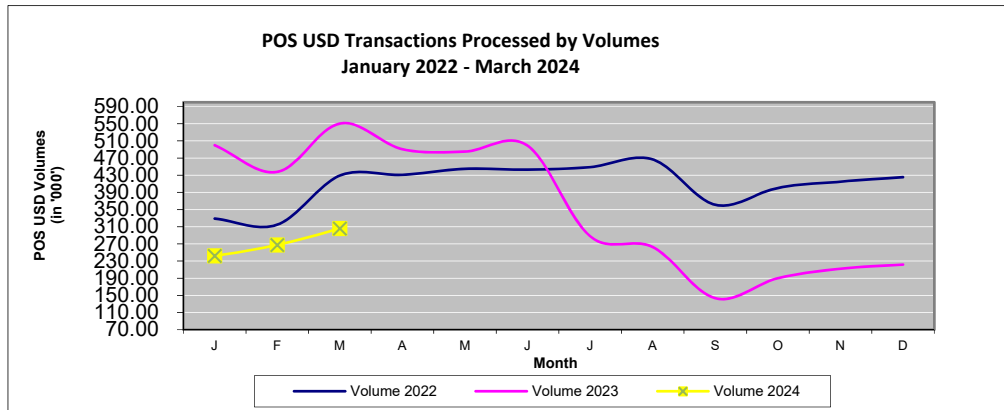
YEAR	2022		2023		2024	
	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)	Volume (000)	Value (Mn)
Jan	328.92	72.93	499.90	108.86	241.85	56.28
Feb	314.76	74.38	437.62	93.42	267.36	63.33
Mar	429.22	96.92	550.67	57.25	305.80	70.33
1st QTR	1,072.90	244.23	1,488.19	259.53	815.01	189.94
Apr	430.86	91.40	490.60	96.96		
May	444.92	88.06	485.10	93.02		
Jun	442.96	88.39	498.88	95.32		
2nd QTR	1,318.75	267.84	1,474.57	285.30	-	-
Jul	448.87	91.70	287.53	69.02		
Aug	466.86	95.09	262.60	58.61		
Sep	361.06	70.65	143.22	33.89		
3rd QTR	1,276.79	257.45	693.35	161.52	-	-
Oct	400.47	80.67	190.19	49.95		
Nov	415.29	83.13	212.18	53.71		
Dec	425.45	85.14	221.74	60.03		
4th QTR	1,241.20	248.94	624.10	163.69	-	-
<b>TOTAL</b>	<b>4,909.64</b>	<b>1,018.46</b>	<b>4,280.21</b>	<b>870.04</b>	<b>815.01</b>	<b>189.94</b>

Purpose: This table reflects the Point of Sale USD transactions processed by Deposit-Taking Institutions.

Comment: Figures for January 2022 through to April 2023 were revised.

Table RDP032

PAYMENT SYSTEM DATA REPORT MARCH 2024



# RETAIL PAYMENTS

## FOR JANUARY 2022 TO MARCH 2024

### Number of JMD Cards in Circulation

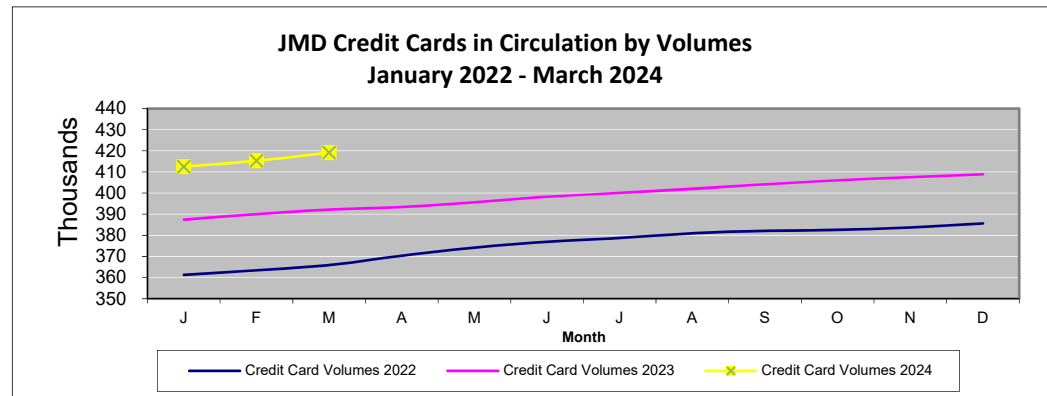
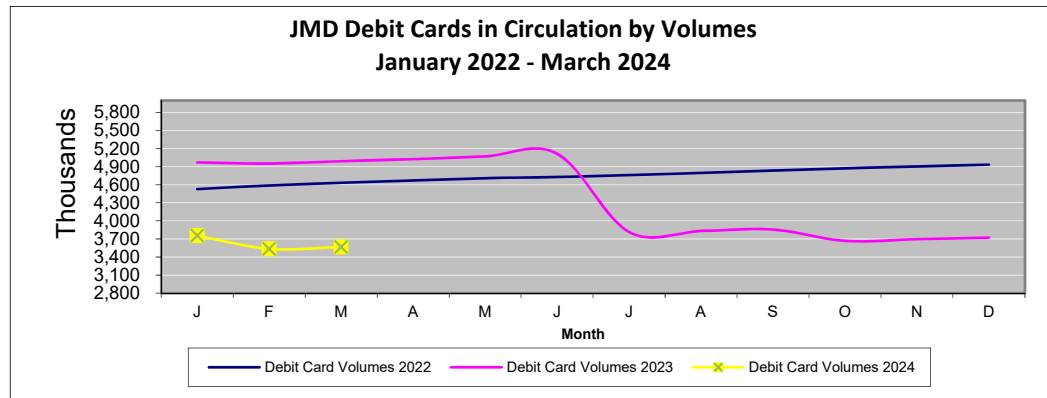
YEAR	2022		2023		2024	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Jan	4,528,485	361,286	4,971,704	387,438	3,755,519	412,512
Feb	4,589,095	363,464	4,952,769	390,056	3,535,941	415,309
Mar	4,634,480	365,907	4,992,271	392,201	3,566,527	419,153
<b>1st QTR</b>	<b>4,634,480</b>	<b>365,907</b>	<b>4,992,271</b>	<b>392,201</b>	<b>3,566,527</b>	<b>419,153</b>
Apr	4,669,705	370,374	5,024,578	393,411		
May	4,711,216	374,200	5,071,333	395,649		
Jun	4,725,882	376,945	5,117,196	398,318		
<b>2nd QTR</b>	<b>4,725,882</b>	<b>376,945</b>	<b>5,117,196</b>	<b>398,318</b>	-	-
Jul	4,761,122	378,738	3,816,607	400,144		
Aug	4,799,426	381,000	3,831,665	401,962		
Sep	4,837,367	382,118	3,857,376	404,212		
<b>3rd QTR</b>	<b>4,837,367</b>	<b>382,118</b>	<b>3,857,376</b>	<b>404,212</b>	-	-
Oct	4,869,338	382,579	3,668,529	406,102		
Nov	4,903,663	383,748	3,696,246	407,534		
Dec	4,934,592	385,655	3,722,201	408,918		
<b>4th QTR</b>	<b>4,934,592</b>	<b>385,655</b>	<b>3,722,201</b>	<b>408,918</b>	-	-

Purpose: This table reflects the JMD cards in circulation reported by Deposit-Taking Institutions.

Note: The number of debit cards in circulation decreased during the July 2023 period due to the cancellation of outdated cards by DTIs.

Table RDCIC031

PAYMENT SYSTEM DATA REPORT MARCH 2024



## RETAIL PAYMENTS FOR JANUARY 2022 TO MARCH 2024

### Number of USD Cards in Circulation

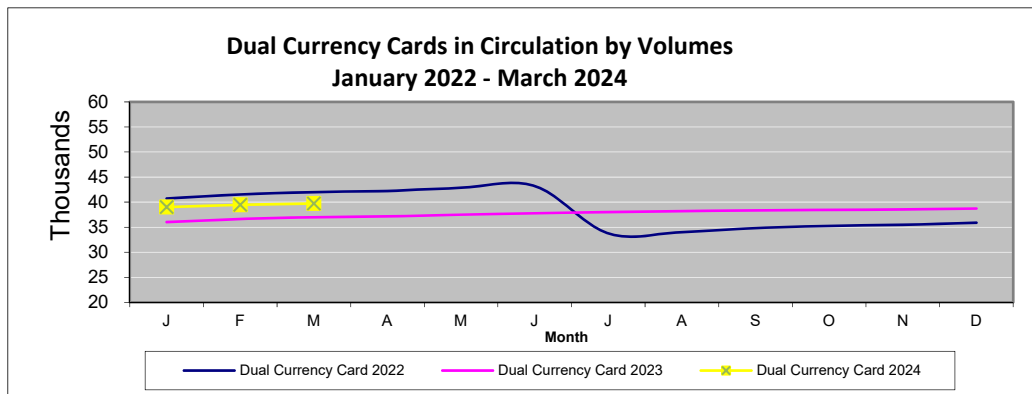
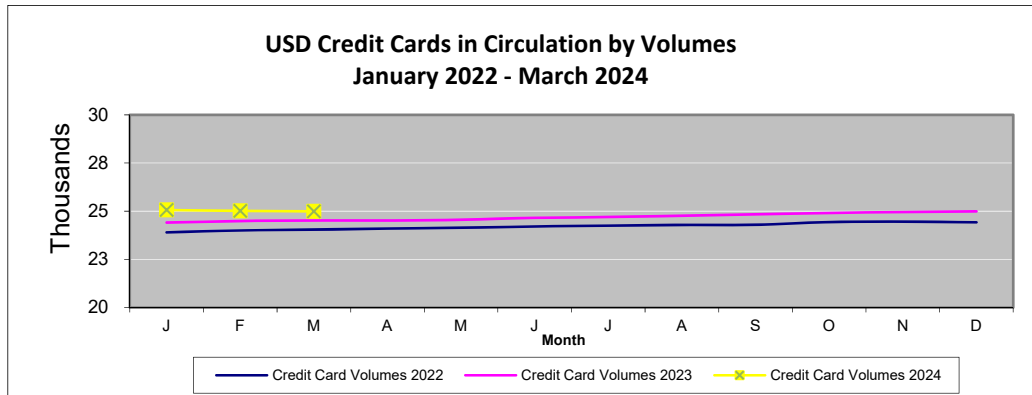
YEAR	2022		2023		2024	
	CREDIT	DUAL CURRENCY	CREDIT	DUAL CURRENCY	CREDIT	DUAL CURRENCY
Jan	23,903	40,722	24,413	36,011	25,064	39,001
Feb	24,010	41,518	24,485	36,586	25,018	39,447
Mar	24,042	42,008	24,524	37,004	24,992	39,716
1st QTR	<b>24,042</b>	<b>42,008</b>	<b>24,524</b>	<b>37,004</b>	<b>24,992</b>	<b>39,716</b>
Apr	24,100	42,214	24,512	37,129		
May	24,140	42,856	24,560	37,497		
Jun	24,213	43,211	24,658	37,750		
2nd QTR	<b>24,213</b>	<b>43,211</b>	<b>24,560</b>	<b>37,497</b>	-	-
Jul	24,249	33,746	24,704	37,997		
Aug	24,288	34,014	24,758	38,226		
Sep	24,296	34,804	24,834	38,341		
3rd QTR	<b>24,296</b>	<b>34,804</b>	<b>24,834</b>	<b>38,341</b>	-	-
Oct	24,437	35,263	24,917	38,410		
Nov	24,459	35,465	24,956	38,544		
Dec	24,424	35,887	24,992	38,712		
4th QTR	<b>24,424</b>	<b>35,887</b>	<b>24,992</b>	<b>38,712</b>	-	-

Purpose: This table reflects the USD cards in circulation reported by Deposit-Taking Institutions.

Comment:

Table RDCIC032

PAYMENT SYSTEM DATA REPORT MARCH 2024



## RETAIL PAYMENTS FOR JANUARY 2022 TO MARCH 2024

### ABM & POS Terminals Installed - Deposit-Taking Institutions

YEAR	2022		2023		2024	
	POS	ABM	POS	ABM	POS	ABM
Jan	47,448	796	50,455	826	29,027	785
Feb	47,386	799	51,647	820	29,212	784
Mar	47,515	798	54,628	804	29,439	784
1st QTR	<b>47,515</b>	<b>798</b>	<b>54,628</b>	<b>804</b>	<b>29,439</b>	<b>784</b>
Apr	47,519	803	55,963	806		
May	47,581	804	57,186	806		
Jun	47,581	807	50,085	816		
2nd QTR	<b>47,581</b>	<b>807</b>	<b>50,085</b>	<b>816</b>	-	-
Jul	47,778	808	27,144	781		
Aug	47,990	808	27,257	784		
Sep	48,180	811	27,668	784		
3rd QTR	<b>48,180</b>	<b>811</b>	<b>27,668</b>	<b>784</b>	-	-
Oct	48,325	812	28,098	785		
Nov	48,951	820	28,446	785		
Dec	49,532	824	28,899	786		
4th QTR	<b>49,532</b>	<b>824</b>	<b>28,899</b>	<b>786</b>	-	-

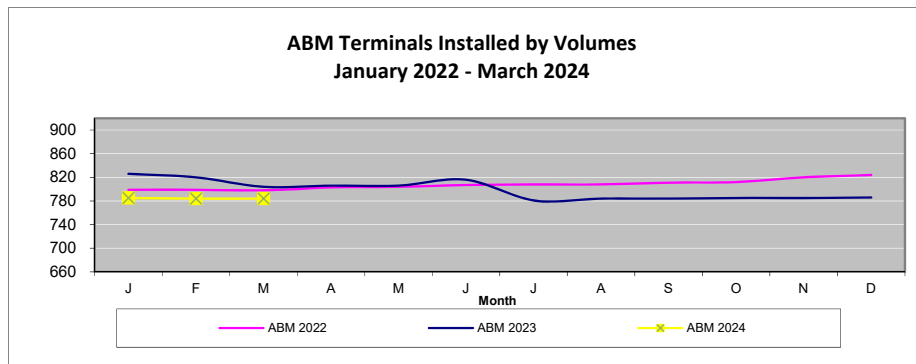
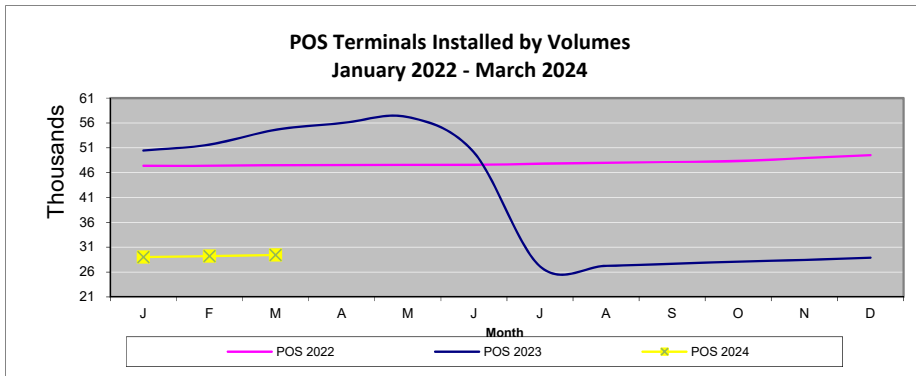
**Purpose:** This table reflects the terminals installed by Deposit-Taking Institutions.

**Comments:**

Table RDTI031

Total POS terminals declined in July 2023 as a result of revised data submitted by Deposit-Taking Institutions.

**PAYMENT SYSTEM DATA REPORT MARCH 2024**



**RETAIL PAYMENTS**  
FOR JANUARY 2022 TO MARCH 2024  
Electronic Transactions Processed - Volumes & Values (JMD)

YEAR	2022				2023				2024			
	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total
Volumes in Thousands (000)												
Jan	7,172.91	2,935.40	702.68	11,492.57	4,930.08	3,594.84	994.85	9,519.77	10,781.32	2,448.71	1,608.72	14,838.74
Feb	6,469.54	2,755.46	649.90	10,598.23	6,253.17	3,498.47	968.01	10,719.65	10,230.76	2,334.28	1,510.99	14,076.03
Mar	7,360.63	3,263.34	778.35	12,330.64	7,067.63	3,909.18	1,188.38	12,165.19	11,148.33	2,613.08	1,600.59	15,362.00
1st QTR	<b>21,003.07</b>	<b>8,954.19</b>	<b>2,130.92</b>	<b>34,421.44</b>	<b>18,250.88</b>	<b>11,002.49</b>	<b>3,151.23</b>	<b>32,404.60</b>	<b>32,160.41</b>	<b>7,396.07</b>	<b>4,720.30</b>	<b>44,276.77</b>
Apr	5,299.31	2,983.36	710.90	9,759.18	6,806.00	3,636.06	1,084.96	11,527.01				-
May	7,413.55	3,335.44	955.16	12,622.28	7,205.36	3,894.00	1,192.78	12,292.13				-
Jun	7,240.40	3,265.47	837.93	12,401.88	6,971.82	3,743.97	1,178.24	11,894.03				-
2nd QTR	<b>19,953.25</b>	<b>9,584.28</b>	<b>2,503.98</b>	<b>34,783.34</b>	<b>20,983.17</b>	<b>11,274.03</b>	<b>3,455.97</b>	<b>35,713.17</b>	-	-	-	-
Jul	7,004.53	2,938.23	879.65	11,978.51	10,680.42	2,466.28	1,405.49	14,552.19				-
Aug	7,175.69	3,502.70	915.14	12,731.19	9,951.74	2,393.54	2,259.93	14,605.21				-
Sep	7,146.91	3,392.29	966.77	12,681.08	10,296.20	2,219.92	1,407.13	13,923.24				-
3rd QTR	<b>21,327.14</b>	<b>9,833.23</b>	<b>2,761.55</b>	<b>37,390.78</b>	<b>30,928.36</b>	<b>7,079.73</b>	<b>5,072.54</b>	<b>43,080.64</b>	-	-	-	-
Oct	5,375.50	3,594.54	993.45	10,967.24	9,798.53	2,385.86	1,469.68	13,654.08				-
Nov	5,045.54	3,598.55	1,017.18	10,502.48	10,384.83	2,401.71	1,432.93	14,219.47				-
Dec	7,288.46	3,832.06	1,054.94	13,148.78	11,247.85	2,552.90	1,512.25	15,312.99				-
4th QTR	<b>17,709.50</b>	<b>11,025.15</b>	<b>3,065.57</b>	<b>34,618.50</b>	<b>31,431.21</b>	<b>7,340.47</b>	<b>4,414.86</b>	<b>43,186.54</b>	-	-	-	-
<b>TOTAL</b>	<b>79,992.96</b>	<b>39,396.85</b>	<b>10,462.02</b>	<b>141,214.05</b>	<b>101,593.62</b>	<b>36,696.72</b>	<b>16,094.60</b>	<b>154,384.94</b>	<b>32,160.41</b>	<b>7,396.07</b>	<b>4,720.30</b>	<b>44,276.77</b>

YEAR	2022				2023				2024			
	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total
Values in Billions (BN)												
Jan	151.39	64.34	33.74	277.39	163.47	81.64	41.10	286.21	119.66	107.48	228.68	455.82
Feb	141.25	63.23	33.58	265.16	173.97	77.61	41.03	292.61	113.35	96.16	243.25	452.76
Mar	169.89	86.24	45.97	338.45	194.99	100.50	54.09	349.58	122.07	142.09	240.51	504.68
1st QTR	<b>462.53</b>	<b>213.81</b>	<b>113.29</b>	<b>881.01</b>	<b>532.43</b>	<b>259.76</b>	<b>136.21</b>	<b>928.40</b>	<b>355.08</b>	<b>345.73</b>	<b>712.44</b>	<b>1,413.25</b>
Apr	143.31	72.76	37.13	283.80	162.84	96.04	42.88	301.76				-
May	163.35	71.15	46.90	315.93	181.97	84.99	48.44	315.41				-
Jun	189.44	76.85	40.21	342.18	201.70	83.54	48.94	334.19				-
2nd QTR	<b>496.10</b>	<b>220.76</b>	<b>124.24</b>	<b>941.91</b>	<b>546.52</b>	<b>264.57</b>	<b>140.26</b>	<b>951.35</b>	-	-	-	-
Jul	170.42	67.67	38.97	311.17	91.26	75.40	214.56	381.22				-
Aug	178.98	76.19	41.15	307.86	113.71	72.14	218.27	404.12				-
Sep	174.93	78.54	41.88	308.17	111.54	72.14	222.54	406.22				-
3rd QTR	<b>524.33</b>	<b>222.40</b>	<b>122.01</b>	<b>927.19</b>	<b>316.51</b>	<b>219.68</b>	<b>655.38</b>	<b>1,191.56</b>	-	-	-	-
Oct	146.67	73.36	39.95	271.01	101.85	79.82	208.57	390.24				-
Nov	168.56	77.00	41.13	296.12	111.15	84.50	216.96	412.61				-
Dec	191.27	81.84	43.22	327.41	128.69	94.62	225.02	448.32				-
4th QTR	<b>506.51</b>	<b>232.19</b>	<b>124.30</b>	<b>894.54</b>	<b>341.69</b>	<b>258.94</b>	<b>650.54</b>	<b>1,251.17</b>	-	-	-	-
<b>TOTAL</b>	<b>1,989.47</b>	<b>889.16</b>	<b>483.84</b>	<b>3,644.64</b>	<b>1,737.14</b>	<b>1,002.95</b>	<b>1,582.39</b>	<b>4,322.48</b>	<b>355.08</b>	<b>345.73</b>	<b>712.44</b>	<b>1,413.25</b>

**Purpose:** This table reflects the electronic transactions processed in categories (JMD) reported by Deposit-Taking Institutions for period 2022 to 2024.

**Comments:** Volumes are in thousands ('000) and Values are in Billions (BN).

Given the Revised Retail Payments Forms, direct debits and return items will no longer be reported on.

Table RDET031

PAYMENT SYSTEM DATA REPORT MARCH 2024



**RETAIL PAYMENTS**  
**FOR JANUARY 2022 TO MARCH 2024**  
**Electronic Transactions Processed - Volumes & Values (USD)**

YEAR	2022				2023				2024			
	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total
Volumes in Thousands (000)												
Jan	66.23	335.59	10.82	412.63	36.79	505.38	10.80	552.98	210.31	555.75	41.97	808.03
Feb	61.54	328.38	22.14	412.06	62.58	443.44	29.89	535.91	2,661.04	516.36	34.71	3,212.11
Mar	56.58	436.01	27.03	519.62	88.31	556.27	36.64	681.21	2,781.80	552.15	35.84	3,369.79
1st QTR	184.35	1,099.98	59.98	1,344.31	187.69	1,505.08	77.33	1,770.10	5,653.15	1,624.26	112.53	7,389.93
Apr	8.63	435.37	26.48	470.47	96.18	496.62	32.99	625.80				-
May	114.08	450.88	39.92	604.87	103.92	489.82	35.25	628.99				-
Jun	112.73	449.67	21.02	583.41	93.99	502.41	33.84	630.24				-
2nd QTR	235.43	1,335.92	87.41	1,658.76	294.09	1,488.85	102.08	1,885.02	-	-	-	-
Jul	75.88	128.79	20.99	225.66	154.75	373.68	20.10	548.53				-
Aug	42.56	474.12	22.81	539.49	164.76	356.85	20.80	542.41				-
Sep	115.03	366.26	25.94	507.23	134.77	223.02	18.90	376.68				-
3rd QTR	233.48	969.17	69.74	1,272.38	454.28	953.54	59.80	1,467.62	-	-	-	-
Oct	15.53	404.98	28.52	449.03	129.70	274.44	18.54	422.68				-
Nov	17.48	420.59	31.43	469.50	133.27	304.47	18.49	456.24				-
Dec	50.03	430.90	29.55	510.48	133.17	304.51	17.70	455.38				-
4th QTR	83.04	1,256.47	89.50	1,429.01	396.14	883.43	54.73	1,334.29	-	-	-	-
<b>TOTAL</b>	<b>736.30</b>	<b>4,661.53</b>	<b>306.63</b>	<b>5,704.47</b>	<b>1,332.19</b>	<b>4,830.90</b>	<b>293.94</b>	<b>6,457.03</b>	<b>5,653.15</b>	<b>1,624.26</b>	<b>112.53</b>	<b>7,389.93</b>

YEAR	2022				2023				2024			
	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total	Debit Card Transactions	Credit Card Transactions	Other Electronic Transactions	Total
Values in Millions (MN)												
Jan	19.81	75.15	14.70	109.66	10.57	110.87	20.15	141.59	112.18	101.07	1,858.34	2,071.59
Feb	17.64	77.63	16.02	111.29	17.63	95.44	16.45	129.51	200.44	98.93	1,455.65	1,755.02
Mar	18.01	99.14	18.63	135.77	25.44	113.93	19.93	159.30	175.59	106.43	1,686.44	1,968.46
1st QTR	55.46	251.92	49.34	356.72	53.63	320.24	56.53	430.40	488.21	306.42	5,000.44	5,795.07
Apr	2.94	93.06	19.31	115.31	27.55	99.01	18.32	144.89				-
May	34.21	89.92	20.45	144.59	18.91	94.85	20.31	134.07				-
Jun	33.21	90.57	15.71	139.48	26.05	96.78	20.27	143.10				-
2nd QTR	70.37	273.55	55.47	399.39	72.51	290.65	58.90	422.06	-	-	-	-
Jul	22.68	46.00	18.81	87.49	87.26	87.93	1,688.02	1,863.21				-
Aug	37.71	97.44	20.50	155.65	121.47	78.97	1,695.30	1,895.74				-
Sep	33.90	72.47	20.70	127.06	90.97	53.09	1,538.84	1,682.91				-
3rd QTR	94.28	215.92	60.01	370.20	299.70	219.99	4,922.16	5,441.85	-	-	-	-
Oct	4.55	82.44	19.22	106.21	112.70	69.12	1,504.81	1,686.63				-
Nov	4.76	85.07	20.44	110.27	89.00	74.45	1,574.45	1,737.90				-
Dec	15.19	87.04	19.23	121.47	88.58	76.80	1,517.01	1,682.39				-
4th QTR	24.49	254.55	58.90	337.94	290.28	220.38	4,596.27	5,106.92	-	-	-	-
<b>TOTAL</b>	<b>244.60</b>	<b>995.93</b>	<b>223.72</b>	<b>1,464.26</b>	<b>716.13</b>	<b>1,051.26</b>	<b>9,633.86</b>	<b>11,401.24</b>	<b>488.21</b>	<b>306.42</b>	<b>5,000.44</b>	<b>5,795.07</b>

**Purpose:** This table reflects the electronic transactions processed in categories (USD) by Deposit-Taking Institutions for period 2022 to 2024.

**Comments:** Volumes are in thousands ('000) and Values are in Millions (MN).

Given the Revised Retail Payments Forms, direct debits and return items will no longer be reported on.

Table RDET032

PAYMENT SYSTEM DATA REPORT MARCH 2024

JAMCLEAR-CSD®  
DEFINITION OF ACTIVITY CATEGORIES

CATEGORY	DEFINITION
PRIMARY ISSUE	Initial offer of securities issued to Banks and Primary dealers by BOJ and GOJ
REPOS	Repurchase/Reverse repurchase transactions with both cash and non-cash options cleared and settled in the JamClear®-Systems. For all Repo transactions, the legal title of securities ownership is transferred until the maturity date of the agreement, when the ownership of the securities reverts to the borrower if funds and/or securities are available. (Check this definition against the Securities Act which may define repurchase agreements in regulations.)
PLEDGE	Securities pledged remain in the books of the pledger but are unavailable for trade. Any interest proceeds for the securities are paid to the pledger. Only the pledgee or lender can release the pledge prior to the maturity date of the pledge.
FREE OF PAYMENT (FOP)	Transactions where legal title is transferred without a cash settlement in JamClear®-RTGS
PURCHASE AND SALE	Outright purchase and sale of securities. Full delivery versus payment (DvP) where there is the simultaneous exchange of cash and securities.
ENTITLEMENTS	Payment of interest and maturity payments to which investors are entitled, which are paid in JamClear®-RTGS on the due date.

## Retail Payment Activities

CATEGORY	DEFINITION
ABM Transactions	The term Automated Banking Machine ("ABM") means an electromechanical device that permits authorised users, typically using machine-readable plastic cards, to withdraw cash from their accounts and/or access other services, such as balance enquiries, transfer of funds or acceptance of deposits. In this bulletin, the transactional data reported is the summation of the volume and value of all cash withdrawals at ABMs, in which debit and credit cards were used.
POS Transactions	A point-of-sale ("POS") terminal is a hardware system for processing card payments at merchant locations. For the purposes of this bulletin, the transactional data reported is the sum of all POS payment transactions using debit and credit cards.
Debit Card Transactions	A debit card enables its holder to make digital payments and/or withdraw cash and have these transactions directly and immediately charged to their accounts at a deposit-taking institution (DTI). For the purposes of this bulletin, debit card transactions reflect digital payments done where the debit card is present, digital payments where the debit card is not present; over the counter transactions in bank branches where the debit card is used, and cash withdrawals at the ABMs via debit cards.
Credit Card Transactions	A credit card is a payment instrument that provides a revolving line of credit to cardholders, which enables cardholders to make digital payments and pay these balances over time. For the purposes of this bulletin, the credit card transactional data reported covers payments made by credit cards to transact business online, at point of sale machines, and at ABMs.
Automated Clearing House (ACH)	The ACH is a systemically important retail payment system that facilitates the clearing and settlement of cheques, direct debits and credits on a deferred net settlement basis. The ACH infrastructure is owned and operated by Automated Payments Limited (APL), with the operations being executed by J.E.T.S. Limited.
Automated Clearing House (ACH) Direct Debits	A Direct Debit is an electronic withdrawal, processed through the ACH. This bulletin reports on direct debits from the payer's bank account that are cleared through the ACH.
Automated Clearing House (ACH) Direct Credit	Direct Credit is an electronic deposit, processed through the ACH. For the purpose of this bulletin, a direct credit is initiated when the funds are electronically deposited into the receiving party's bank account. Example: direct deposit of payroll.
Automated Clearing House (ACH) Return Item	A credit or debit entry initiated by a Receiving Depository Financial Institution (RDFI) or the ACH Operator that returns a previously originated credit or debit entry to the Originating Depository Financial Institution (ODFI) within the time frames established by the Automated Clearing House Rules.
Dual Currency Card	A card linked to JMD and another currency that enables cardholders to make purchases and/or withdraw cash and have these transactions directly and immediately charged to their account at a licensed deposit-taking institution. For the purpose of this bulletin, dual currency card is the summation of total dual currency debit cards and total dual currency credit cards in circulation.
Other Electronic Transactions	Refer to any other retail payment transaction completed using a digital payment instrument other than a debit or credit card via the internet or over-the-counter. This is the summation of internet, e-commerce and Point of Sale Mobile Top-Up transactions.