



DEMOGRAPHIC INFORMATION

2.7_M
 Total Population
 as at October 2021

7.1%
 Unemployment Rate
 as at October 2021

11
 # of Deposit Taking
 Institutions
 as at December 2021

257 (J\$'000)
 Real GDP per Capita
 as at December 2020

IMPACT INDICATORS
 as at December 31, 2021

USE OF DIGITAL PAYMENTS

↑ 7.3% **↑ 16.0%** **56.3%** **71.8%**

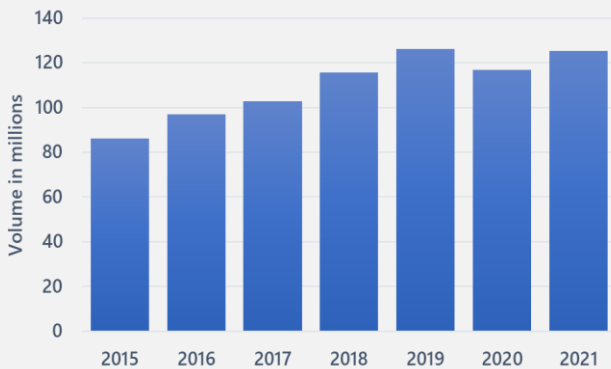
2021 | Annual growth in volume of digital payments

2021 | Annual growth in value of digital payments

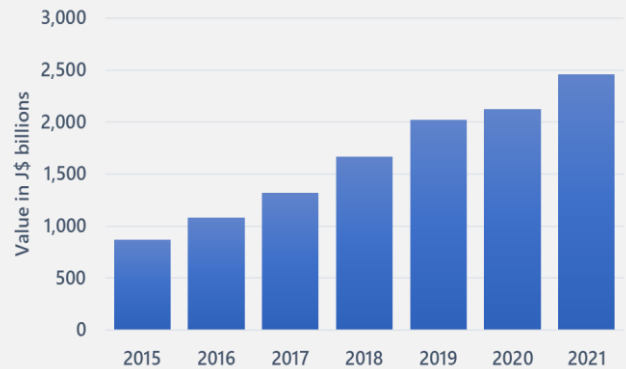
2021 | Percentage of the volume of utility bills paid digitally

2021 | Percentage of the value of utility bills paid digitally

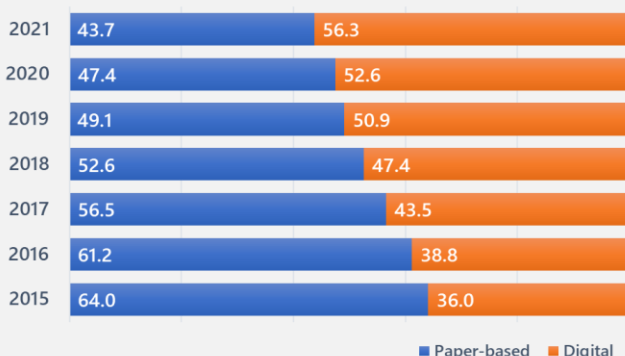
Volume of digital payments. Upward trend from 2015 until a decline in 2020 due to the slowdown in economic activity caused by the pandemic.



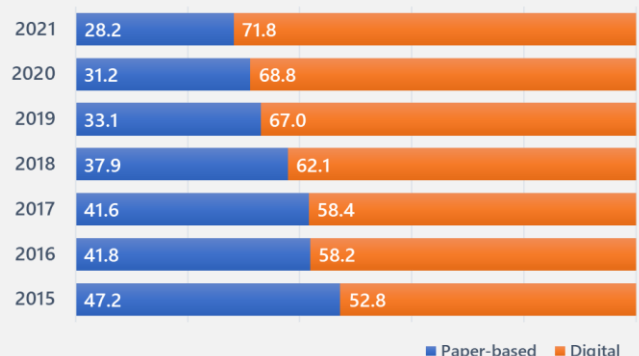
Value of digital payments. Positive annual growth since 2015 with a drastic slowdown in 2020. Value of transactions increased despite decrease in volume of transactions.



Percentage of utility bills paid via digital vs paper-based. Annual increase in the proportion of digital payments since 2015 with digital transactions being the dominant means since 2019.

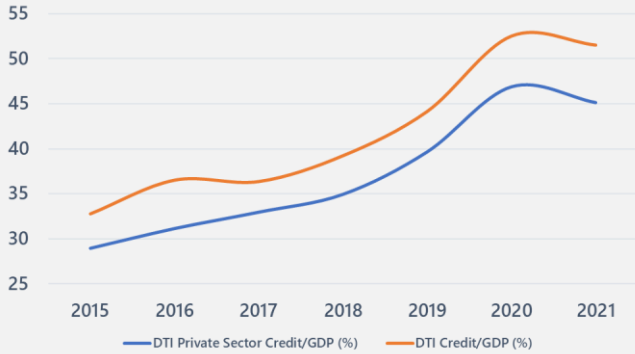


Percentage (value) of utility bills paid via digital vs paper-based. Annual increase in the proportion of the value of digital payments since 2015.

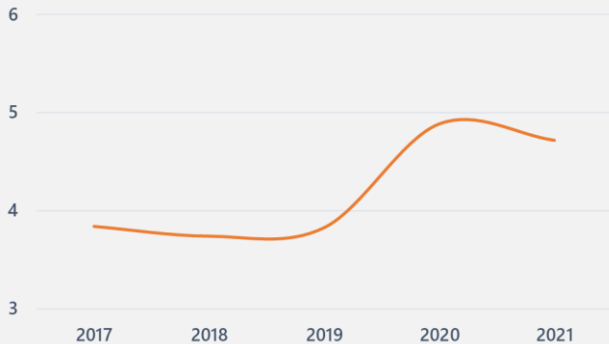


ACCESS TO CREDIT

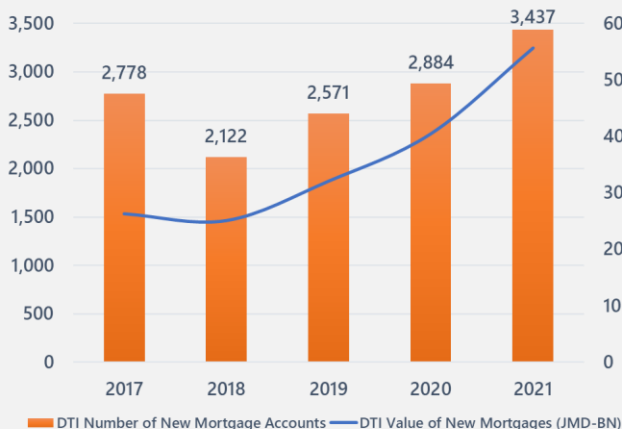
DTI Credit as a % of GDP. Upward trend from 2015. Due to the negative impact of the onset of Covid-19 on economic activity and annual GDP in combination with lower costs of borrowing this led to an increase in DTI credit to GDP in 2020.



DTI Credit to MSMEs as a % of GDP. There was a sharp increase in 2020 due to the impact of COVID 19 on economic activity and GDP. A contributing factor to the increase in credit was the lower costs of borrowing. Year over year, positive growth was observed in the DTI loan portfolios for loans to small business categories. Annual growth rates were **11.8%** and **20.3%** for loans to small businesses as at the end of 2020 and 2021 respectively.



DTI New Mortgages. Trending upwards since 2018 due to increase in demand and a downward trend in mortgage interest rates.



45.1%

2021 | DTI Private Sector Credit as a % of GDP**

4.7%

2021 | DTI Credit to MSMEs as a % of GDP**

3,437

2021 | Number of New Mortgage Accounts*

↑ 19.2%

2021 | Annual Growth in the Number of New Mortgage Accounts

55.6J\$Bn

2021 | Value of New Mortgage Loans*

↑ 37.4%

2021 | Annual Growth in the Value of New Mortgage Loans

* Preliminary data
** 2021 GDP projection used