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	Regulatory capital	Total loans	Trading Income		Regulatory capital	Total Loans(-2)	Trading Income(-2)
Regulatory capital	1			Regulatory capital	1		
Total loans	0.9905*	1		Total loans(-2)	-0.0424	1	
Trading income	0.5016*	0.4928*	1	Trading income(-2)	-0.0033	0.1278	1

Note: \* represents high correlation with a probability < 5% i.e. the pair is highly correlated and coefficient is significant at the 5% level. (-2) represents a two-quarter lag of the variable.