

**THE SCOTIA JAMAICA BUILDING SOCIETY**  
**SCHEDULE OF FEES AND CHARGES 2014 - 2016**  
Pursuant to Section (4)(b)(viii) of the Banking Services Act

	SERVICES	FEES AND CHARGES			ANNUAL / Y-T-D CHANGES			
		December 2014 (J\$)	December 2015 (J\$)	December 2016 (J\$)	J\$ Value Change '14 -'15	% Change '14 -'15	J\$ Value Change '15 -'16	% Change '15 -'16
<b>2.0</b>	<b>SAVINGS ACCOUNTS (Personal)</b>							
2.1	In-branch Deposit Transaction Fee	\$215.00 per transaction	\$275.00 - \$325.00 per transaction	<b>\$385.00</b>	\$60.00 - \$110.00	28% - 51%	<b>\$60.00 - \$110.00</b>	<b>18% - 40%</b>
2.2	In-branch Withdrawal Transaction Fee	\$215.00 per transaction	\$275.00 - \$325.00 per transaction	<b>\$385.00</b>	\$60.00 - \$110.00	28% - 51%	<b>\$60.00 - \$110.00</b>	<b>18% - 40%</b>
2.3	Minimum Balance Fees (also state threshold)	N/A	\$150.00 monthly- waived if balance above \$5,000.00 (Primary Savings) and \$50,000.00 (Signature Savings)	<b>\$185.00</b> applied only if monthly average balances fall below \$5,000 (Primary Savings) and \$50,000.00 (Signature Savings)	\$150.00 monthly- waived if balance above \$5,000.00 (Primary Savings) and \$50,000.00 (Signature Savings)	100%	<b>\$35.00</b>	<b>23%</b>
2.4	Dormant Account Fee (per annum)	\$500.00 after 2 years; \$750.00 after 5 years; \$1,000.00 after 7 years	\$500.00 after 2 years; \$750.00 after 5 years; \$1,000.00 after 7 years; Exception: Fees not applicable to School Thrift A/Cs, Children A/Cs held in trust and A/Cs on which acknowledgement is received before fee is charged.	<b>\$500</b> after 2 years of inactivity; <b>\$750</b> after 5 years of inactivity; <b>\$1,000</b> after 7 years of inactivity.	\$0.00	0%	<b>\$0.00</b>	<b>0%</b>
<b>3.0</b>	<b>TELEGRAPHIC TRANSFER OF FUNDS</b>							
3.1	Inward	\$2,950.00 Flat charge; \$425.00 Where incomplete information is received and search has to be conducted to facilitate processing. Cost will vary based on currency.	\$2,950.00 Flat charge; \$425.00 Where incomplete information is received and search has to be conducted to facilitate processing. Cost will vary based on currency.	<b>\$3,535.00</b> ; \$425.00 Where incomplete information is received and search has to be conducted to facilitate processing. *	\$0.00	0%	<b>\$0.00 - \$585.00</b>	<b>0% - 20%</b>
3.2	Outward	\$3,535.00 Repair item (missing/incorrect info) & Items returned unable to process. Cost will vary based on currency of the wire.	\$3,535.00 Repair item (missing/incorrect information) & Items returned unable to process. Cost will vary based on currency of the wire.	<b>\$3,535.00</b> Repair item (missing/incorrect information). GBP-J\$705; USD-J\$535. Items repaired, unable to process GBP-\$1,415; USD-J\$535. *	\$0.00	0%	<b>\$0.00</b>	<b>0%</b>
<b>4.0</b>	<b>E-BANKING</b>							
4.1	<b>Automated Banking Machine (ABM)</b>							
4.1.1	<b>Using Own Machine:</b>							
4.1.1.1	Withdrawal *	\$33.00 per transaction	\$60.00 per transaction	<b>\$60.00 per transaction</b>	\$27.00	82%	<b>\$0.00</b>	<b>0%</b>
4.1.1.2	Deposit	Free	Free	Free	\$0.00	0%	<b>\$0.00</b>	<b>0%</b>
4.1.1.3	Enquiry	Free	Free	Free	\$0.00	0%	<b>\$0.00</b>	<b>0%</b>
4.1.1.4	Transfer	\$33.00 per transaction	\$60.00 per transaction	<b>\$60.00 per transaction</b>	\$27.00	82%	<b>\$0.00</b>	<b>0%</b>
4.1.1.5	Declined	\$12.10	\$12.10	<b>\$12.10 per transaction.</b> Declined local transaction- Visa debit only- FREE	\$0.00	0%	<b>\$0.00</b>	<b>0%</b>
4.1.1.6	Statement	\$22.00	\$22.00	<b>\$24.20</b>	\$0.00	0%	<b>\$2.20</b>	<b>10%</b>
4.1.2	<b>Using Other Machines:</b>							
4.1.2.1	Withdrawal	\$66.00 per transaction	\$60.00 per transaction	<b>\$60.00 per transaction</b>	<b>(\$6.00)</b>	<b>-9%</b>	<b>\$0.00</b>	<b>0%</b>
4.1.2.2	Deposit	Free	Free	Free	\$0.00	0%	<b>\$0.00</b>	<b>0%</b>
4.1.2.3	Enquiry	\$32.00	\$32.00	<b>\$35.00 per transaction</b>	\$0.00	0%	<b>\$3.00</b>	<b>9%</b>
4.1.2.4	Transfer	\$66.00 per transaction	\$60.00 per transaction	<b>\$60.00 per transaction</b>	<b>(\$6.00)</b>	<b>-9%</b>	<b>\$0.00</b>	<b>0%</b>
4.1.2.5	Declined	\$33.10	\$33.10	<b>\$33.10 per transaction</b>	\$0.00	0%	<b>\$0.00</b>	<b>0%</b>
4.1.2.6	Statement	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4.2	Point of Sale Transactions	\$19.25 - \$20.00 Scotiacard; \$0.00 - \$20.00 Visa Debit Card	\$19.25 - \$60.00 Scotiacard; \$0.00 - \$60.00 Visa Debit Card ↑	<b>\$60.00 per transaction.</b> Declined Multilink transaction - \$19.25. ↑	\$0.00 - \$40.00	0% - 200%	<b>\$0.00</b>	<b>0%</b>
4.3	Replacement Debit Card	\$650.00; Free - where card is defective or retained by ABM.	\$650.00; Free - where card is defective or retained by ABM.	<b>\$885.00 per card fee.</b> Not charged for defective card or where the card is retained by the ABM.	\$0.00	0%	<b>\$235.00</b>	<b>36%</b>

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4.4	<b>Internet Banking:</b>							
4.4.1	<b>Personal</b>							
4.4.1.1	Enquiry	Free	Free	Free	\$0.00	0%	\$0.00	0%
4.4.1.2	<b>Funds Transfer</b>							
4.4.1.2.1	Own Bank	Free	Free	Free	\$0.00	0%	\$0.00	0%
4.4.1.2.2	Third Party	N/R	N/R	Free	N/R	N/R	\$0.00	0%
5.0	<b>DEPOSITORY SERVICES</b>							
5.1	Deposit Wallets (range of rental charges per annum)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5.2	Safety Deposit Boxes (range of rental charges per annum)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6.0	<b>LOANS AND DISCOUNTS (Personal)</b>							
6.1	Commitment/Acceptance Fee	3.535% (of the facility amount). Minimum \$12,000.00	3.535% (of the facility amount). Minimum \$12,000.00	1.53% of loan amount.	N/A	0%	N/A	-2%
6.2	Annual Renewal Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6.3	Overrun/ Over Limit Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6.4	Late Payment/ Penalty Fee	6.185% of unpaid amount Minimum J\$1,515.00	6.185% of unpaid amount Minimum J\$1,515.00	Late charge of 6.185% of total monthly payment is effected when the payment becomes past due after 10 days	N/A	0%	N/A	0%
6.5	Guarantees/Indemnities	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6.6	Letter of Undertaking	3.535% (of the facility amount). Minimum \$12,000.00	3.535% (of the facility amount). Minimum \$12,000.00	N/A	N/A	0%	N/A	-100%
7.0	<b>CREDIT CARD SERVICES</b>							
7.1	<b>Annual Membership Fee:</b>							
7.1.1	Visa	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.1.2	Mastercard	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.1.3	Other	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.2	<b>Cash Advance Charge:</b>							
7.2.1	Visa	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.2.2	Mastercard	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.2.3	Other	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.3	<b>Late Payment Charge:</b>							
7.3.1	Visa	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.3.2	Mastercard	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.3.3	Other	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.4	<b>Overlimit Charge:</b>							
7.4.1	Visa	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.4.2	Mastercard	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.4.3	Other	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.5	<b>Replacement Card Fee:</b>							
7.5.1	Visa	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.5.2	Mastercard	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7.5.3	Other	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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<b>8.0</b>	<b>MISCELLANEOUS CHARGES</b>							
8.1	Foreign Cheque negotiated	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8.2	Foreign Draft (sold)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8.3	<b>Manager's Cheque:</b>							
8.3.1	Bank Customer	Less than \$2million - \$380.00	Less than \$2million - \$380.00	\$192.50 - <b>\$385.00</b> ; No charge to customers if amount withdrawn from account with us and cheque is payable to themselves. *	\$0.00	0%	(\$187.50) - <b>\$5.00</b>	-49% to 1%
8.3.2	Non-bank Customer	N/A	Less than \$2million - \$1,200.00	<b>\$692.50 - \$1,385.00</b> *	Less than \$2million - \$1,200.00	100%	(\$507.50) - <b>\$185.00</b>	-42% to 15%
8.4	Money Order	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8.5	Standing Order	In branch - \$380.00 monthly (set-up \$300.00); \$470.00 for each order which cannot be processed. On line - Free	In branch - \$380.00 monthly (set-up \$300.00); \$470.00 for each order which cannot be processed. On line - Free	<b>\$770.00; (Set up fee of \$385); \$385.00 for each order negotiated on due date; \$385.00 for each order which cannot be processed. Online- Free.</b>	\$0.00	0%	<b>\$390.00; (Set up fee of \$85.00); \$385.00 for each order negotiated on due date; (\$85.00) for each order which cannot be processed. Online- Free.</b>	<b>103%; (Set up fee of 28%); 100% for each order negotiated on due date; - 18% for each order which cannot be processed. Online- Free.</b>
8.6	Certification of Account Bal./Reference Letter	\$1,500.00	\$1,500.00	<b>\$1,500.00</b>	\$0.00	0%	<b>\$0.00</b>	0%
8.7	<b>Cheque Encashment Fee:</b>							
8.7.1	Own Bank	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8.7.2	Other Banks' Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8.8	Voucher Search	\$1,800.00 per hour or part thereof. Minimum \$1,800.00*	\$1,800.00 per hour or part thereof. Minimum \$1,800.00	<b>\$1,800.00 per hour or part thereof. Minimum \$1,800.00</b>	\$0.00	0%	<b>\$0.00</b>	0%
8.11	<b>Bill Payment Services:</b>							
8.11.1	In-branch	N/R	N/A	N/A	N/A	N/A	N/A	N/A
8.11.2	Internet	N/R	Free	Free	\$0.00	0%	<b>\$0.00</b>	0%

**Source:** Information submitted to the Bank of Jamaica by the Building Society as at 31 December of the respective years.

**Notes:**

- (i) Fees and Charges reflect a sample of the fees applicable to the building society's products / services, and are not to be interpreted as an exhaustive list.
- (ii) Fees and Charges include applicable taxes.
- (iii) A 100% increase and above represents either a doubling of the particular fee or charge, or instances where the fee or charge is being introduced or re-introduced after a period of discontinuation.
- (iv) N/A - Service not applicable to institution.
- (v) N/R - Reporting was not required prior to 2015

† - Point of Sale Transactions 'Visa Debit Card' : Visa network - 2% of transaction amount; Declined international POS transaction - USD 0.60

\* - 50% Discount on fees to Senior Citizens