



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
September 2010**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Sept 2009	Sept 2010	Change
1. Current Account	-148.0	-72.7	75.3
A. Goods	-296.7	-228.0	68.8
Exports	107.6	104.4	-3.3
Imports	404.4	332.3	-72.0
B. Services	2.4	9.0	6.6
C. Income	-36.8	-15.0	21.8
D. Current Transfers	183.2	161.3	-21.9
2. Capital & Financial Account	148.0	72.7	-75.3
A. Capital Account	-1.5	-2.2	-0.7
B. Financial Account	149.5	74.9	-74.6
Official Investment	-7.2	74.4	81.6
Private Investment	155.8	-16.2	-171.9
Reserves	1.0	16.7	

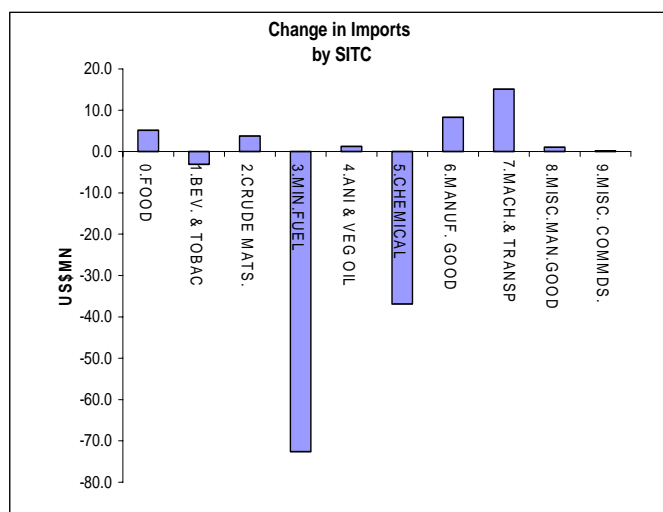
Source: Bank of Jamaica

September 2010

For September 2010, there was a current account deficit of **US\$72.7 million**, which represented an improvement of **US\$75.3 million** relative to the corresponding period in 2009. The improvement in the current account resulted from all sub-accounts except the current transfers sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$228.0 million**, an improvement of **US\$68.8 million**. This resulted primarily from a **US\$72.0 million** decline in imports, which was marginally offset by a **US\$3.3 million** decline in exports. The decline in imports was significantly influenced by a **US\$72.6 million** decline in mineral fuel imports (Graph 1), while the decline in exports was due primarily to declines in chemical and mineral fuel exports of **US\$11.0 million** and **US\$5.2 million**, respectively.

Graph 1
Change in Value of Imports
September 2010



Source: STATIN

In relation to the services balance, there was an increase of **US\$6.6 million** in its surplus position. This resulted from reduced freight costs associated with the decline in imports. The income sub-account improved by **US\$21.8 million** during the month. This resulted primarily from reductions in profits remitted by foreign direct investment companies. Over the review period, current transfers declined by **US\$21.9 million** to **US\$161.3 million**. This resulted primarily from a reduction of **US\$26.8 million** in net official transfers.

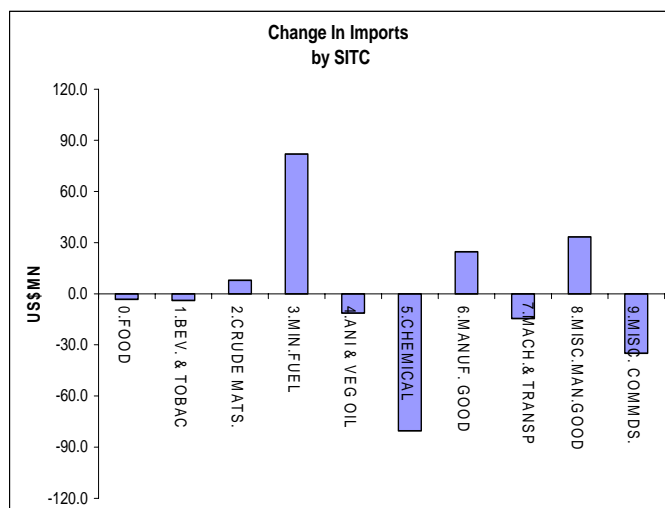
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$16.7 million**.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Sept 2009	Jan-Sept 2010	Change
1. Current Account	-679.8	-542.1	137.7
A. Goods	-2191.2	-2285.9	-94.7
Exports	1079.5	1013.8	-65.7
Imports	3270.7	3299.7	29.0
B. Services	635.6	691.9	56.2
C. Income	-506.1	-412.4	93.7
D. Current Transfers	1381.8	1464.3	82.5
2. Capital & Financial Account	679.8	542.1	-137.7
A. Capital Account	26.6	-16.2	-42.8
B. Financial Account	653.2	558.3	-94.9
Official Investment	101.7	752.2	650.5
Private Investment	711.8	17.0	-694.9
Reserves	-160.3	-210.8	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Sept 2010



Source: STATIN

January to September 2010

For the first nine months of 2010, there was a current account deficit of **US\$542.1 million**, which represents an improvement of **US\$137.7 million** relative to the corresponding period in 2009. The improvement in the current account resulted from improvements in all sub-accounts except the goods sub-account (Table 2).

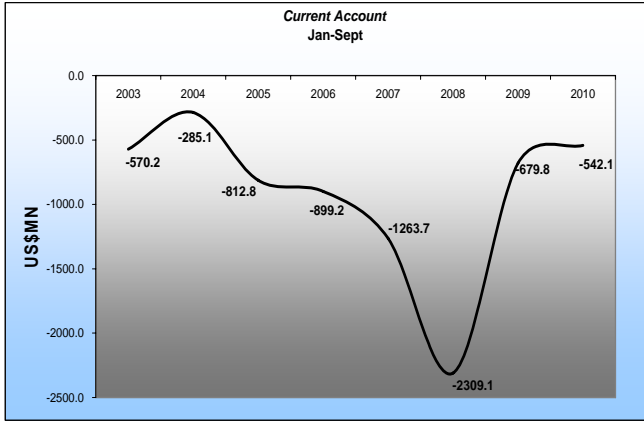
During the period, the goods balance recorded a deficit of **US\$2,285.9 million**, a deterioration of **US\$94.7 million** when compared to the corresponding period in 2009. This resulted primarily from an increase in imports of **US\$29.0 million**, which was significantly influenced by an increase in mineral fuel imports of **US\$81.9 million** (Graph 2). The deterioration in the goods sub-account also resulted from a **US\$65.7 million** decline in exports, stemming mainly from a decline in chemical exports of **US\$101.5 million**.

There was an increase in the surplus on the services sub-account of **US\$56.2 million** during the review period. This primarily resulted from an improvement in the estimated tourist expenditure as well as a reduction in the expenditure of Jamaicans travelling abroad.

The income sub-account improved by **US\$93.7 million** during the review period. This improvement emanated primarily from reductions in official interest payments and reductions in profits remitted by foreign direct investment companies.

During the review period, current transfers increased by **US\$82.5 million** to **US\$1,464.3 million**. The improvement resulted primarily from an increase in net private transfers of **US\$79.0 million**.

Graph 3



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$210.8 million** during the period.

For January to September 2010, the current account deficit of **US\$542.1 million** is one of the lowest observed in recent history (Graph 3). This improvement resulted from all sub-accounts except the goods sub-account (Graph 4).

Graph 4

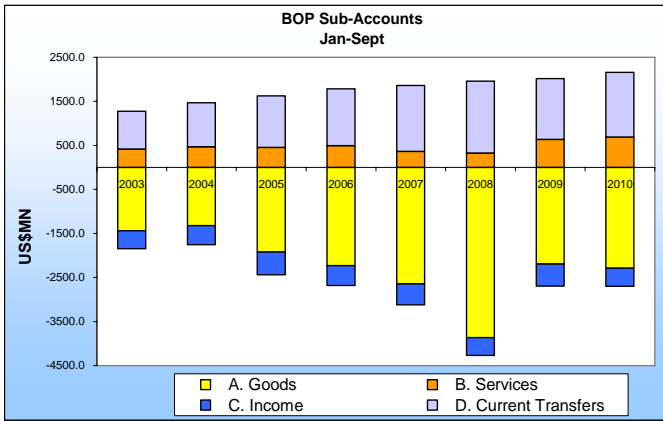
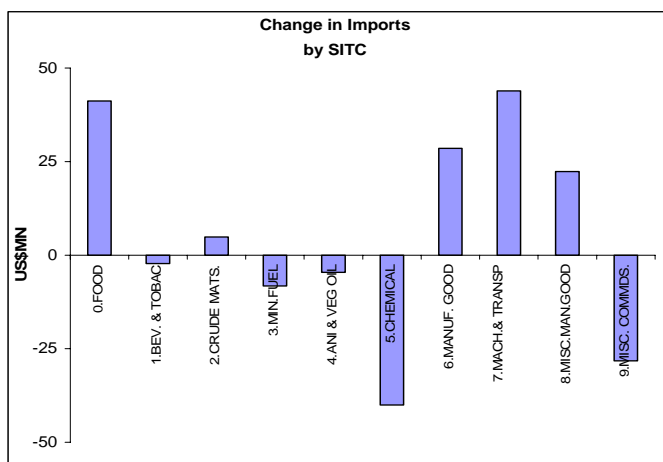


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Sept 2009/10	Apr-Sept 2010/11	Change
1. Current Account	-464.2	-497.5	-33.4
A. Goods	-1449.8	-1590.9	-141.1
Exports	729.9	646.5	-83.4
Imports	2179.8	2237.4	57.6
B. Services	370.1	370.0	-0.1
C. Income	-338.7	-273.5	65.2
D. Current Transfers	954.3	996.9	42.7
2. Capital & Financial Account	464.2	497.5	33.4
A. Capital Account	-8.2	-13.1	-4.9
B. Financial Account	472.4	510.6	38.2
Official Investment	281.3	281.5	0.2
Private Investment	495.7	417.4	-78.3
Reserves	-304.7	-188.3	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Sept 2010/11



Source: STATIN

April to September 2010/11

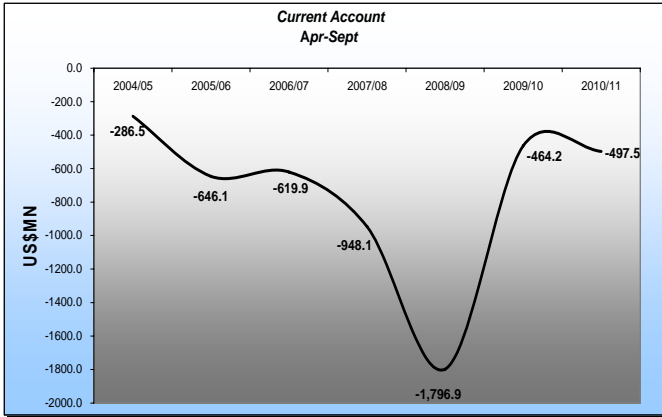
For the first six months of the 2010/11 fiscal year, there was a current account deficit of **US\$497.5 million**, representing a deterioration of **US\$33.4 million** relative to corresponding period in the preceding fiscal year. The deterioration in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$1,590.9 million**, a deterioration of **US\$141.1 million** relative to the corresponding period of the previous fiscal year. This resulted from an increase of **US\$57.6 million** in imports as well as a **US\$83.4 million** decline in exports. The increase in imports was driven primarily by increases in machinery & transportation and food imports of **US\$43.9 million** and **US\$41.2 million**, respectively (Graph 5), while the decline in exports resulted primarily from a reduction in chemical exports of **US\$108.7 million**.

There was a marginal contraction in the surplus on the services sub-account of **US\$0.1 million** during the review period. The decline in net income outflow relative to the corresponding period, emanated primarily from reductions in profits remitted by foreign direct investment companies and in interest payments on official external debt.

Relative to the corresponding period of 2009/10, current transfers increased by **US\$42.7 million** to **US\$996.9 million**. This increase resulted primarily from a **US\$34.2 million** increase in net private transfers.

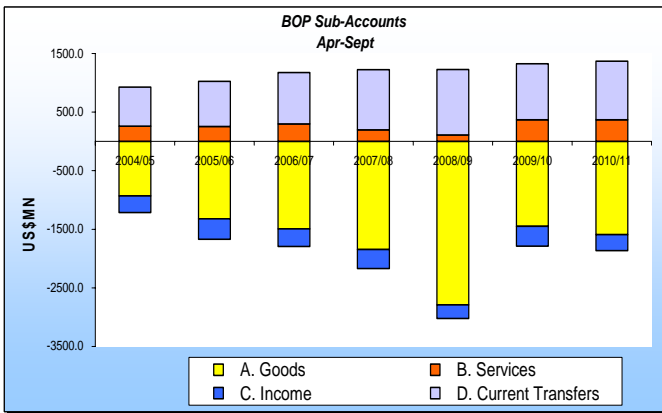
Graph 6



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$188.3 million** during the review period.

The current account deficit of **US\$497.5 million** for the first six months of the 2010/11 fiscal year represents deterioration when compared to the corresponding period in the preceding fiscal year (Graph 6). However, this deficit represents an improvement relative to the historical trend.

Graph 7



Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2009	Sept 1/ 2010	Change	Jan-Sept 2009	Jan-Sept 1/ 2010	Change
1. Current Account	-148.0	-72.7	75.3	-679.8	-542.1	137.7
A. Goods	-296.7	-228.0	68.8	-2191.2	-2285.9	-94.7
Exports	107.6	104.4	-3.3	1079.5	1013.8	-65.7
Imports	404.4	332.3	-72.0	3270.7	3299.7	29.0
B. Services	2.4	9.0	6.6	635.6	691.9	56.2
Transportation	-42.8	-38.6	4.2	-313.2	-305.3	8.0
Travel	75.6	77.8	2.2	1327.6	1382.6	55.0
Other Services	-30.4	-30.2	0.2	-378.7	-385.5	-6.8
C. Income	-36.8	-15.0	21.8	-506.1	-412.4	93.7
Compensation of Employees	10.7	12.5	1.8	35.7	41.6	5.9
Investment Income	-47.5	-27.5	20.0	-541.8	-454.0	87.8
D. Current Transfers	183.2	161.3	-21.9	1381.8	1464.3	82.5
Official	36.7	9.9	-26.8	120.8	124.3	3.5
Private	146.5	151.4	4.9	1261.0	1340.0	79.0
2. Capital & Financial Account	148.0	72.7	-75.3	679.8	542.1	-137.7
A. Capital Account	-1.5	-2.2	-0.7	26.6	-16.2	-42.8
Capital Transfers	-1.5	-2.2	-0.7	26.6	-16.2	-42.8
Official	0.6	0.0	-0.5	45.2	4.2	-41.0
Private	-2.1	-2.3	-0.2	-18.6	-20.4	-1.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	149.5	74.9	-74.6	653.2	558.3	-94.9
Official Investment (incl. Govt. Reserves)	-7.2	74.4	81.6	101.7	752.2	650.5
Private Investment (incl. Errors & Omissions)	155.8	-16.2	-171.9	711.8	17.0	-694.9
Reserves	1.0	16.7		-160.3	-210.8	

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2011 January

Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2009	Sept 1/ 2010	Change	Jan-Sept 2009	Jan-Sept 1/ 2010	Change
Services (Net)	2.4	9.0	6.6	635.6	691.9	56.2
Inflows	145.9	147.5	1.7	2034.0	2062.7	28.6
Outflows	143.5	138.5	-4.9	1398.4	1370.8	-27.6
Transportation	-42.8	-38.6	4.2	-313.2	-305.3	8.0
Inflows	17.5	19.1	1.5	264.8	267.3	2.5
Outflows	60.4	57.7	-2.7	578.0	572.5	-5.5
Travel	75.6	77.8	2.2	1327.6	1382.6	55.0
Inflows	96.5	97.1	0.6	1484.3	1515.2	30.9
Outflows	21.0	19.4	-1.6	156.7	132.6	-24.1
Other Services	-30.4	-30.2	0.2	-378.7	-385.5	-6.8
Inflows	31.8	31.3	-0.4	284.9	280.1	-4.7
Outflows	62.2	61.5	-0.7	663.6	665.6	2.0
Income (Net)	-36.8	-15.0	21.8	-506.1	-412.4	93.7
Compensation of Employees	10.7	12.5	1.8	35.7	41.6	5.9
Inflows	13.4	15.1	1.7	59.6	63.9	4.3
Outflows	2.7	2.6	-0.1	23.9	22.3	-1.6
Investment Income	-47.5	-27.5	20.0	-541.8	-454.0	87.8
Inflows	11.5	11.7	0.2	102.6	98.9	-3.7
Outflows	59.0	39.2	-19.8	644.4	552.9	-91.5
- Bank of Jamaica	0.0	0.0	0.0	0.0	4.5	4.4
- Government Direct	27.3	26.7	-0.6	344.6	325.8	-18.8
- Government Guaranteed	0.0	0.0	0.0	30.8	1.5	-29.3
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	22.3	3.0	-19.3	183.9	136.0	-47.9
- Other	9.5	9.5	0.0	85.1	85.1	0.0
Current Transfers (Net)	183.2	161.3	-21.9	1381.8	1464.3	82.5
Inflows	204.8	183.7	-21.1	1574.1	1667.9	93.8
Outflows	21.6	22.4	0.8	192.3	203.6	11.3
Official	36.7	9.9	-26.8	120.8	124.3	3.5
Inflows	37.7	10.9	-26.8	129.8	133.3	3.5
Outflows	1.0	1.0	0.0	9.0	9.0	0.0
Private	146.5	151.4	4.9	1261.0	1340.0	79.0
Inflows	167.1	172.8	5.7	1444.3	1534.6	90.3
Outflows	20.6	21.4	0.8	183.3	194.6	11.3

Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2009	Sept 1/ 2010	Change	Jan-Sept 2009	Jan-Sept 1/ 2010	Change
Capital & Financial Account (Net)	148.0	72.7	-75.3	679.8	542.1	-137.7
Capital Account (Net)	-1.5	-2.2	-0.7	26.6	-16.2	-42.8
1. Capital Transfers	-1.5	-2.2	-0.7	26.6	-16.2	-42.8
Official	0.6	0.0	-0.5	45.2	4.2	-41.0
Inflows	0.6	0.0	-0.5	45.2	4.2	-41.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.1	-2.3	-0.2	-18.6	-20.4	-1.8
Inflows	1.6	1.4	-0.2	14.0	12.1	-1.8
Outflows	3.6	3.6	0.0	32.6	32.6	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	149.5	74.9	-74.6	653.2	558.3	-94.9
Official Investment (incl. Govt. Reserves)	-7.2	74.4	81.6	101.7	752.2	650.5
Inflows	59.2	177.4	118.2	922.3	2071.8	1149.5
Outflows	66.4	103.0	36.6	820.6	1319.7	499.0
Private Investment (incl. Errors & Omissions)	155.8	-16.2	-171.9	711.8	17.0	-694.9
Inflows	311.4	250.8	-60.6	2251.1	2035.0	-216.1
Outflows	155.6	266.9	111.3	1539.3	2018.1	478.8
Reserves	1.0	16.7		-160.3	-210.8	

Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2009	Sept 1/ 2010	Change	Apr-Sept 2009/10	Apr-Sept 1/ 2010/11	Change
1. Current Account	-148.0	-72.7	75.3	-464.2	-497.5	-33.4
A. Goods	-296.7	-228.0	68.8	-1449.8	-1590.9	-141.1
Exports	107.6	104.4	-3.3	729.9	646.5	-83.4
Imports	404.4	332.3	-72.0	2179.8	2237.4	57.6
B. Services	2.4	9.0	6.6	370.1	370.0	-0.1
Transportation	-42.8	-38.6	4.2	-210.6	-221.0	-10.4
Travel	75.6	77.8	2.2	825.2	831.3	6.0
Other Services	-30.4	-30.2	0.2	-244.5	-240.3	4.2
C. Income	-36.8	-15.0	21.8	-338.7	-273.5	65.2
Compensation of Employees	10.7	12.5	1.8	31.8	38.5	6.7
Investment Income	-47.5	-27.5	20.0	-370.5	-312.0	58.5
D. Current Transfers	183.2	161.3	-21.9	954.3	996.9	42.7
Official	36.7	9.9	-26.8	90.1	98.5	8.4
Private	146.5	151.4	4.9	864.2	898.4	34.2
2. Capital & Financial Account	148.0	72.7	-75.3	464.2	497.5	33.4
A. Capital Account	-1.5	-2.2	-0.7	-8.2	-13.1	-4.9
Capital Transfers	-1.5	-2.2	-0.7	-8.2	-13.1	-4.9
Official	0.6	0.0	-0.5	3.4	0.2	-3.1
Private	-2.1	-2.3	-0.2	-11.5	-13.3	-1.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	149.5	74.9	-74.6	472.4	510.6	38.2
Official Investment (incl. Govt. Reserves)	-7.2	74.4	81.6	281.3	281.5	0.2
Private Investment (incl. Errors & Omissions)	155.8	-16.2	-171.9	495.7	417.4	-78.3
Reserves	1.0	16.7		-304.7	-188.3	

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Economic Information & Publications Dept.

2011 January

	Balance of Payments of Jamaica (US\$Mn)					
	Sept 2009	Sept 1/ 2010	Change	Apr-Sept 2009/10	Apr-Sept 1/ 2010/11	Change
Services (Net)	2.4	9.0	6.6	370.1	370.0	-0.1
Inflows	145.9	147.5	1.7	1293.9	1284.1	-9.8
Outflows	143.5	138.5	-4.9	923.8	914.1	-9.7
Transportation	-42.8	-38.6	4.2	-210.6	-221.0	-10.4
Inflows	17.5	19.1	1.5	165.3	166.4	1.0
Outflows	60.4	57.7	-2.7	375.9	387.4	11.4
Travel	75.6	77.8	2.2	825.2	831.3	6.0
Inflows	96.5	97.1	0.6	938.3	927.8	-10.5
Outflows	21.0	19.4	-1.6	113.0	96.5	-16.5
Other Services	-30.4	-30.2	0.2	-244.5	-240.3	4.2
Inflows	31.8	31.3	-0.4	190.3	189.9	-0.3
Outflows	62.2	61.5	-0.7	434.8	430.3	-4.6
Income (Net)	-36.8	-15.0	21.8	-338.7	-273.5	65.2
Compensation of Employees	10.7	12.5	1.8	31.8	38.5	6.7
Inflows	13.4	15.1	1.7	47.4	53.2	5.8
Outflows	2.7	2.6	-0.1	15.6	14.8	-0.9
Investment Income	-47.5	-27.5	20.0	-370.5	-312.0	58.5
Inflows	11.5	11.7	0.2	68.0	65.8	-2.1
Outflows	59.0	39.2	-19.8	438.4	377.8	-60.6
- Bank of Jamaica	0.0	0.0	0.0	0.0	4.5	4.5
- Government Direct	27.3	26.7	-0.6	243.2	236.4	-6.9
- Government Guaranteed	0.0	0.0	0.0	17.5	0.7	-16.9
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	22.3	3.0	-19.3	120.9	79.6	-41.3
- Other	9.5	9.5	0.0	56.7	56.7	0.0
Current Transfers (Net)	183.2	161.3	-21.9	954.3	996.9	42.7
Inflows	204.8	183.7	-21.1	1084.0	1142.8	58.7
Outflows	21.6	22.4	0.8	129.8	145.9	16.1
Official	36.7	9.9	-26.8	90.1	98.5	8.4
Inflows	37.7	10.9	-26.8	96.1	104.5	8.4
Outflows	1.0	1.0	0.0	6.0	6.0	0.0
Private	146.5	151.4	4.9	864.2	898.4	34.2
Inflows	167.1	172.8	5.7	988.0	1038.3	50.3
Outflows	20.6	21.4	0.8	123.8	139.9	16.1

	Balance of Payments of Jamaica (US\$Mn)					
	Sept 2009	Sept 1/ 2010	Change	Apr-Sept 2009/10	Apr-Sept 1/ 2010/11	Change
Capital & Financial Account (Net)	148.0	72.7	-75.3	464.2	497.5	33.4
Capital Account (Net)	-1.5	-2.2	-0.7	-8.2	-13.1	-4.9
1. Capital Transfers	-1.5	-2.2	-0.7	-8.2	-13.1	-4.9
Official	0.6	0.0	-0.5	3.4	0.2	-3.1
Inflows	0.6	0.0	-0.5	3.4	0.2	-3.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.1	-2.3	-0.2	-11.5	-13.3	-1.7
Inflows	1.6	1.4	-0.2	10.2	8.4	-1.7
Outflows	3.6	3.6	0.0	21.7	21.7	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	149.5	74.9	-74.6	472.4	510.6	38.2
Official Investment (incl. Govt. Reserves)	-7.2	74.4	81.6	281.3	281.5	0.2
Inflows	59.2	177.4	118.2	581.2	793.9	212.7
Outflows	66.4	103.0	36.6	299.9	512.4	212.5
Private Investment (incl. Errors & Omissions)	155.8	-16.2	-171.9	495.7	417.4	-78.3
Inflows	311.4	250.8	-60.6	1527.1	1727.8	200.7
Outflows	155.6	266.9	111.3	1031.4	1310.4	278.9
Reserves	1.0	16.7		-304.7	-188.3	

External Trade (US\$000)								
	Sept 2009	Sept/ 2010	Change	% Change	Jan-Sept 2009	Jan-Sept 1/ 2010	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	107642	104365	-3277	-3.0	1079508	1013805	-65704	-6.1
TOTAL GOODS IMPORTS(C.I.F)	460478	384244	-76234	-16.6	3752427	3774878	22451	0.6
TRADE BALANCE	-352837	-279879	72957	20.7	-2672919	-2761073	-88154	-3.3
Value of Total Goods Exports (US\$000)								
	Sept 2009	Sept/ 2010	Change	% Change	Jan-Sept 2009	Jan-Sept 1/ 2010	Change	% Change
O.FOOD	13310	15124	1814	13.6	199291	169310	-29981	-15.0
1.BEVER. & TOBAC	9454	11204	1750	18.5	75764	82907	7143	9.4
2.CRUDE MATS	30891	41354	10463	33.9	355947	368797	12850	3.6
3.MINERAL FUELS	14104	8892	-5212	-37.0	97676	130621	32945	33.7
4.ANI.& VEG OILS	15	6	-9	-61.2	98	142	44	44.9
5.CHEMICALS	19683	8671	-11012	-55.9	161754	60237	-101517	-62.8
6.MANUF. GOODS	1395	835	-560	-40.1	23256	13758	-9498	-40.8
7.MACH.& TRANSP.	4107	2036	-2071	-50.4	31661	23458	-8203	-25.9
8.MISC. MANUF	1542	1224	-318	-20.6	12259	19263	7004	57.1
9.MISC. COMMDS.	1049	2577	1528	145.7	3712	10671	6959	187.5
GENERAL MERCHANDISE EXPS.	95550	91923	-3627	-3.8	961418	879164	-82254	-8.6
FREEZONE EXPORTS	4606	3442	-1164	-25.3	42502	29965	-12537	-29.5
GOODS PROCURED IN PORTS	7486	9000	1514	20.2	75588	104675	29087	38.5
TOTAL GOODS EXPORTS	107642	104365	-3277	-3.0	1079508	1013805	-65704	-6.1
Traditional and Non-Traditional Exports (US\$000)								
	Sept 2009	Sept/ 2010	Change	% Change	Jan-Sept 2009	Jan-Sept 1/ 2010	Change	% Change
MAJOR TRAD. EXPORTS	29517	39317	9800	33.2	416491	395365	-21126	-5.1
BAUXITE	8306	9481	1175	14.1	58510	99316	40806	69.7
ALUMINA	21207	29832	8625	40.7	285644	251802	-33842	-11.8
SUGAR	0	0	0	0.0	72332	44243	-28089	-38.8
BANANAS	4	4	0	0.0	5	5	0	0.0
OTHER TRAD. EXPORTS	7917	7881	-36	-0.5	72994	65363	-7631	-10.5
CITRUS	35	165	130	371.4	1762	3547	1785	101.3
COCOA	100	79	-21	-21.0	1691	1646	-45	-2.7
COFFEE	1239	2133	894	72.2	33295	19578	-13717	-41.2
PIMENTO	241	219	-22	-9.1	1301	2136	835	64.2
RUM	6302	5225	-1077	-17.1	34852	38001	3149	9.0
GYPSUM	0	60	60	100.0	93	455	362	389.6
NON-TRAD. EXPORTS	51381	37954	-13427	-26.1	415792	361615	-54177	-13.0
RE-EXPORTS	6735	6771	36	0.5	56141	56821	680	1.2
GENERAL MERCHANDISE EXPS.	95550	91923	-3627	-3.8	961418	879164	-82254	-8.6
FREEZONE EXPORTS	4606	3442	-1164	-25.3	42502	29965	-12537	-29.5
GOODS PROCURED IN PORTS	7486	9000	1514	20.2	75588	104675	29087	38.5
TOTAL GOODS EXPORTS	107642	104365	-3277	-3.0	1079508	1013805	-65704	-6.1

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Source: Statistical Institute of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	Sept 2009	Sept/ 2010	Change	% Change	Jan-Sept 2009	Jan-Sept 1/ 2010	Change	% Change
0.FOOD	63821	68990	5169	8.1	601945	598680	-3265	-0.5
1.BEV. & TOBAC	7949	4892	-3057	-38.5	59125	55257	-3868	-6.5
2.CRUDE MATS.	3225	6971	3746	116.2	38325	46150	7825	20.4
3.MIN.FUEL	155718	83122	-72596	-46.6	1051667	1133549	81882	7.8
4.ANI & VEG OIL	509	1728	1219	239.6	24997	13695	-11302	-45.2
5.CHEMICAL	82596	45700	-36896	-44.7	540852	460422	-80430	-14.9
6.MANUF. GOOD	48666	56958	8292	17.0	399653	424267	24614	6.2
7.MACH.& TRANSP	53467	68578	15111	28.3	589199	574645	-14554	-2.5
8.MISC.MAN.GOOD	31788	32814	1026	3.2	307791	341152	33361	10.8
9.MISC. COMMDS.	6586	6680	94	1.4	97856	62881	-34975	-35.7
GENERAL MERCHANDISE IMPORTS	454325	376435	-77890	-17.1	3711410	3710699	-711	0.0
FREEZONE IMPORTS	1659	3062	1403	84.6	10354	23017	12663	122.3
GOODS PROCURED IN PORTS	4494	4747	253	5.6	30663	41161	10498	34.2
TOTAL GOODS IMPORTS	460478	384244	-76234	-16.6	3752427	3774878	22451	0.6

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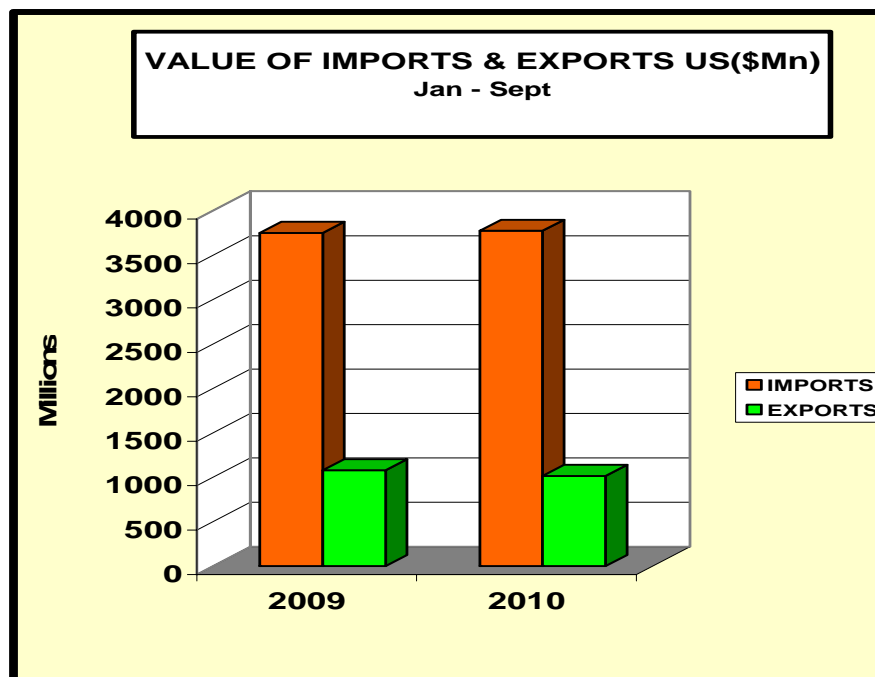
Source: Statistical Institute of Jamaica

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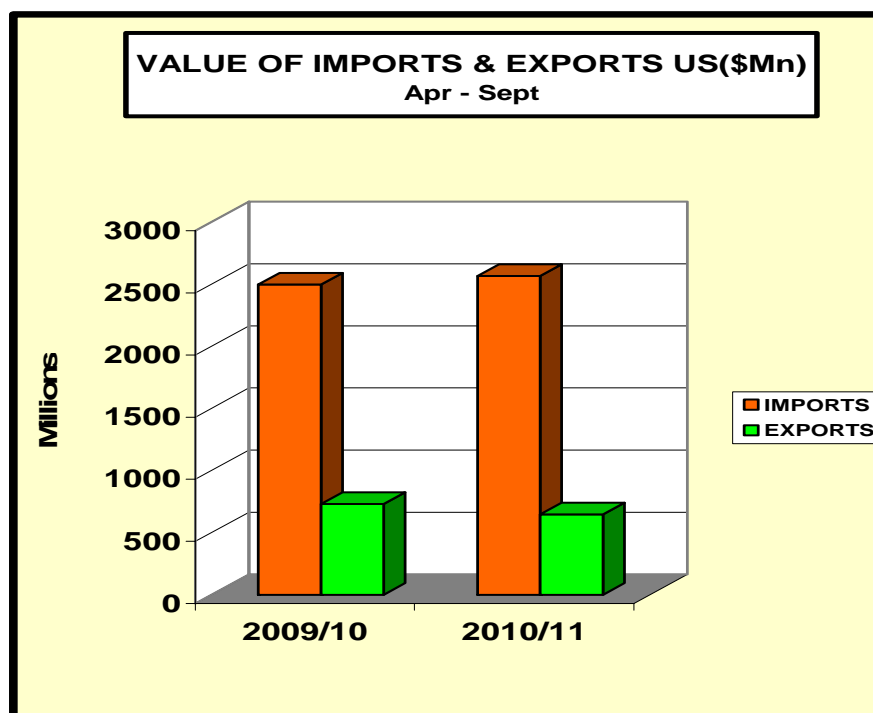


External Trade (US\$000)								
	Sept 2009	Sept/ 2010	Change	% Change	Apr-Sept 2009/10	Apr-Sept 1/ 2010/11	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	107642	104365	-3277	-3.0	729946	646536	-83410	-11.4
TOTAL GOODS IMPORTS (C.I.F)	460478	384244	-76234	-16.6	2497143	2566388	69245	2.8
TRADE BALANCE	-352837	-279879	72957	20.7	-1767197	-1919853	-152656	-8.6
Value of Total Goods Exports (US\$000)								
	Sept 2009	Sept/ 2010	Change	% Change	Apr-Sept 2009/10	Apr-Sept 1/ 2010/11	Change	% Change
O.FOOD	13310	15124	1814	13.6	121075	107170	-13905	-11.5
1.BEVER. & TOBAC	9454	11204	1750	18.5	52841	57346	4505	8.5
2.CRUDE MATS	30891	41354	10463	33.9	212407	247574	35167	16.6
3.MINERAL FUELS	14104	8892	-5212	-37.0	62005	71452	9448	15.2
4.ANI.& VEG OILS	15	6	-9	-61.2	38	97	59	154.5
5.CHEMICALS	19683	8671	-11012	-55.9	151670	32002	-119668	-78.9
6.MANUF. GOODS	1395	835	-560	-40.1	20411	8195	-12216	-59.8
7.MACH.& TRANSP.	4107	2036	-2071	-50.4	16538	14158	-2380	-14.4
8.MISC. MANUF	1542	1224	-318	-20.6	8522	11060	2538	29.8
9.MISC. COMMDS.	1049	2577	1528	145.7	3712	9251	5539	149.2
GENERAL MERCHANDISE EXPS.	95550	91923	-3627	-3.8	649219	558305	-90913	-14.0
FREEZONE EXPORTS	4606	3442	-1164	-25.3	28657	20193	-8464	-29.5
GOODS PROCURED IN PORTS	7486	9000	1514	20.2	52070	68037	15967	30.7
TOTAL GOODS EXPORTS	107642	104365	-3277	-3.0	729946	646536	-83410	-11.4
Traditional and Non-Traditional Exports (US\$000)								
	Sept 2009	Sept/ 2010	Change	% Change	Apr-Sept 2009/10	Apr-Sept 1/ 2010/11	Change	% Change
MAJOR TRAD. EXPORTS	29517	39317	9800	33.2	238982	257030	18048	7.6
BAUXITE	8306	9481	1175	14.1	38340	68834	30494	79.5
ALUMINA	21207	29832	8625	40.7	166134	167203	1069	0.6
SUGAR	0	0	0	0.0	34503	20989	-13514	-39.2
BANANAS	4	4	0	0.0	5	4	-1	-16.0
OTHER TRAD. EXPORTS	7917	7881	-36	-0.5	52757	44741	-8016	-15.2
CITRUS	35	165	130	371.4	824	2155	1331	161.5
COCOA	100	79	-21	-21.0	1123	1123	0	0.0
COFFEE	1239	2133	894	72.2	23514	14030	-9484	-40.3
PIMENTO	241	219	-22	-9.1	955	1271	316	33.1
RUM	6302	5225	-1077	-17.1	26341	25707	-634	-2.4
GYPSUM	0	60	60	100.0	0	455	455	100.0
NON-TRAD. EXPORTS	51381	37954	-13427	-26.1	322135	219592	-102543	-31.8
RE-EXPORTS	6735	6771	36	0.5	35345	36942	1597	4.5
GENERAL MERCHANDISE EXPS.	95550	91923	-3627	-3.8	649219	558305	-90913	-14.0
FREEZONE EXPORTS	4606	3442	-1164	-25.3	28657	20193	-8464	-29.5
GOODS PROCURED IN PORTS	7486	9000	1514	20.2	52070	68037	15967	30.7
TOTAL GOODS EXPORTS	107642	104365	-3277	-3.0	729946	646536	-83410	-11.4

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	Sept 2009	Sept/ 2010	Change	% Change	Apr-Sept 09/10	Apr-Sept 1/ 10/11	Change	% Change
0.FOOD	63821	68990	5169	8.1	376165	417355	41190	10.9
1.BEV. & TOBAC	7949	4892	-3057	-38.5	39322	37043	-2279	-5.8
2.CRUDE MATS.	3225	6971	3746	116.2	26726	31542	4816	18.0
3.MIN.FUEL	155718	83122	-72596	-46.6	728063	719796	-8267	-1.1
4.ANI & VEG OIL	509	1728	1219	239.6	14392	9790	-4602	-32.0
5.CHEMICAL	82596	45700	-36896	-44.7	365876	325831	-40045	-10.9
6.MANUF. GOOD	48666	56958	8292	17.0	265817	294357	28540	10.7
7.MACH.& TRANSP	53467	68578	15111	28.3	372835	416730	43895	11.8
8.MISC.MAN.GOOD	31788	32814	1026	3.2	206363	228696	22333	10.8
9.MISC. COMMDS.	6586	6680	94	1.4	71851	43593	-28258	-39.3
GENERAL MERCHANDISE IMPORTS	454325	376435	-77890	-17.1	2467410	2524734	57324	2.3
FREEZONE IMPORTS	1659	3062	1403	84.6	8173	16136	7963	97.4
GOODS PROCURED IN PORTS	4494	4747	253	5.6	21560	25519	3959	18.4
TOTAL GOODS IMPORTS	460478	384244	-76234	-16.6	2497143	2566388	69245	2.8

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Source: Statistical Institute of Jamaica
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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Sept 2009	Sept 1/ 2010	Change	% Change
TOTAL INFLOWS	167.1	172.8	5.7	3.4
Remittances	152.4	158.2	5.7	3.8
<i>Remittance Companies</i> [^]	129.6	132.4	2.8	2.2
<i>Other Remittances</i> ^{^^}	22.8	25.7	2.9	12.6
Other Transfers	14.7	14.7	0.0	0.0
	Jan-Sept 2009	Jan-Sept 1/ 2010	Change	% Change
TOTAL INFLOWS	1444.3	1534.6	90.3	6.3
Remittances	1312.4	1402.7	90.3	6.9
<i>Remittance Companies</i> [^]	1116.1	1189.6	73.5	6.6
<i>Other Remittances</i> ^{^^}	196.3	213.1	16.8	8.6
Other Transfers	131.9	131.9	0.0	0.0
	Apr-Sept 2009/10	Apr-Sept 1/ 2010/11	Change	% Change
TOTAL INFLOWS	988.0	1038.3	50.3	5.1
Remittances	900.0	950.3	50.3	5.6
<i>Remittance Companies</i> [^]	767.3	803.5	36.1	4.7
<i>Other Remittances</i> ^{^^}	132.7	146.9	14.2	10.7
Other Transfers	87.9	87.9	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010
1. Current Account	-158.8	-167.0	-121.8	-44.0	22.2	-22.8	-77.9	-60.3	-108.2
A. Goods	-267.8	-295.9	-333.1	-243.0	-170.5	-281.5	-288.8	-232.0	-286.1
Exports	112.3	105.7	90.3	115.8	124.8	126.7	105.8	95.3	117.9
Imports	380.0	401.6	423.4	358.7	295.3	408.2	394.6	327.3	404.1
B. Services	4.5	33.6	96.1	103.3	102.0	116.6	77.2	58.8	65.0
Transportation	-45.4	-40.9	-41.6	-27.8	-22.3	-34.2	-36.2	-27.1	-45.3
Travel	83.8	111.0	186.6	179.3	169.6	202.5	156.1	121.5	152.7
Other Services	-33.9	-36.5	-48.8	-48.2	-45.4	-51.6	-42.7	-35.7	-42.4
C. Income	-50.7	-47.6	-63.5	-47.2	-57.8	-33.9	-29.0	-44.0	-75.9
Compensation of Employees	14.7	10.8	6.4	1.4	1.0	0.6	1.8	2.0	4.8
Investment Income	-65.3	-58.5	-69.9	-48.6	-58.9	-34.5	-30.7	-46.0	-80.7
D. Current Transfers	155.1	142.9	178.7	142.9	148.5	176.0	162.6	156.9	188.9
General Government	6.9	7.6	8.5	8.3	8.0	9.5	8.0	9.5	39.4
Other Sector	148.1	135.3	170.1	134.6	140.5	166.5	154.6	147.5	149.5
2. Capital & Financial Account	158.8	167.0	121.8	44.0	-22.2	22.8	77.9	60.3	108.2
A. Capital Account	-2.0	-1.9	-1.9	1.6	-2.4	-2.4	-2.3	-2.5	-2.2
Capital Transfers	-2.0	-1.9	-1.9	1.6	-2.4	-2.4	-2.3	-2.5	-2.2
General Government	0.0	0.0	0.0	4.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-2.1	-1.9	-1.9	-2.4	-2.4	-2.4	-2.3	-2.5	-2.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	160.9	169.0	123.7	42.3	-19.7	25.1	80.2	62.8	110.4
Official Investment (incl. Govt. Reserves)	73.2	43.2	36.7	8.0	215.8	246.9	57.6	14.3	-11.8
Private Investment (incl. Errors & Omissions)	63.8	21.5	11.2	-129.0	-241.8	-29.6	6.9	-12.2	242.4
Reserves	23.9	104.2	75.8	163.4	6.3	-192.2	15.6	60.7	-120.1

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Balance of Payments of Jamaica

(US\$Mn)

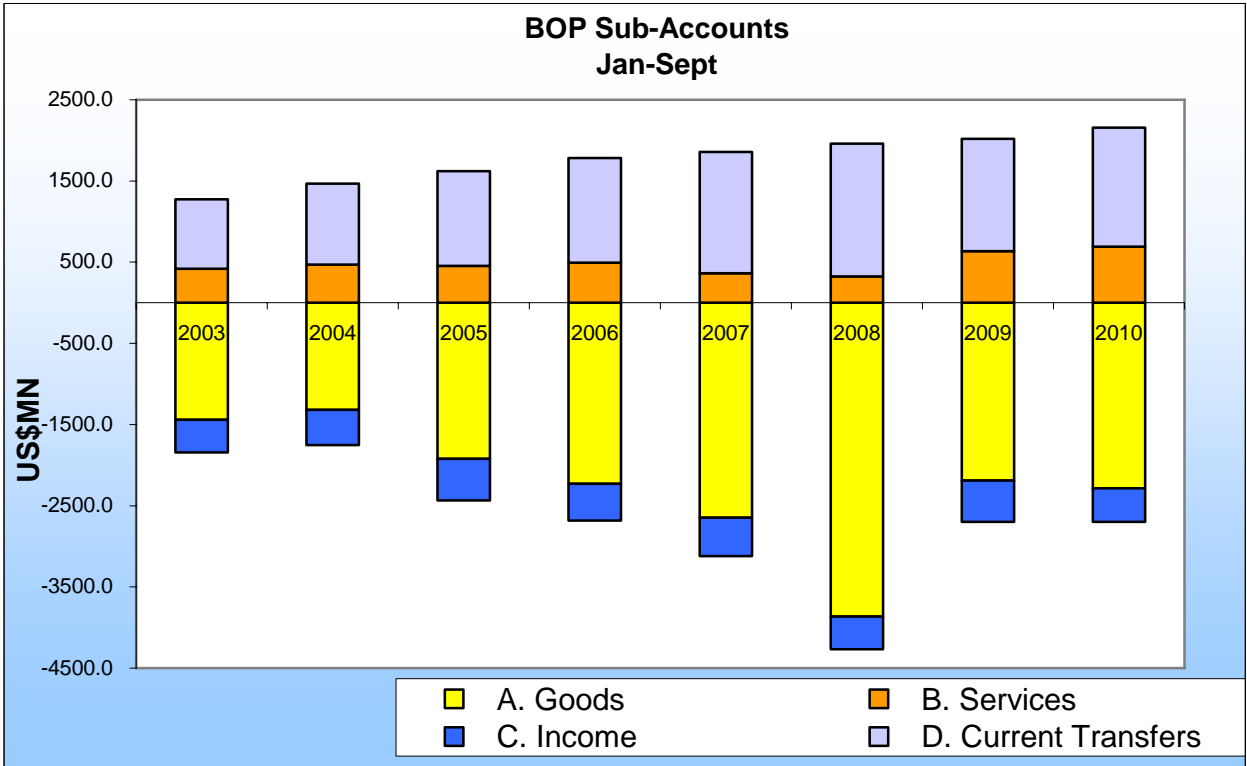
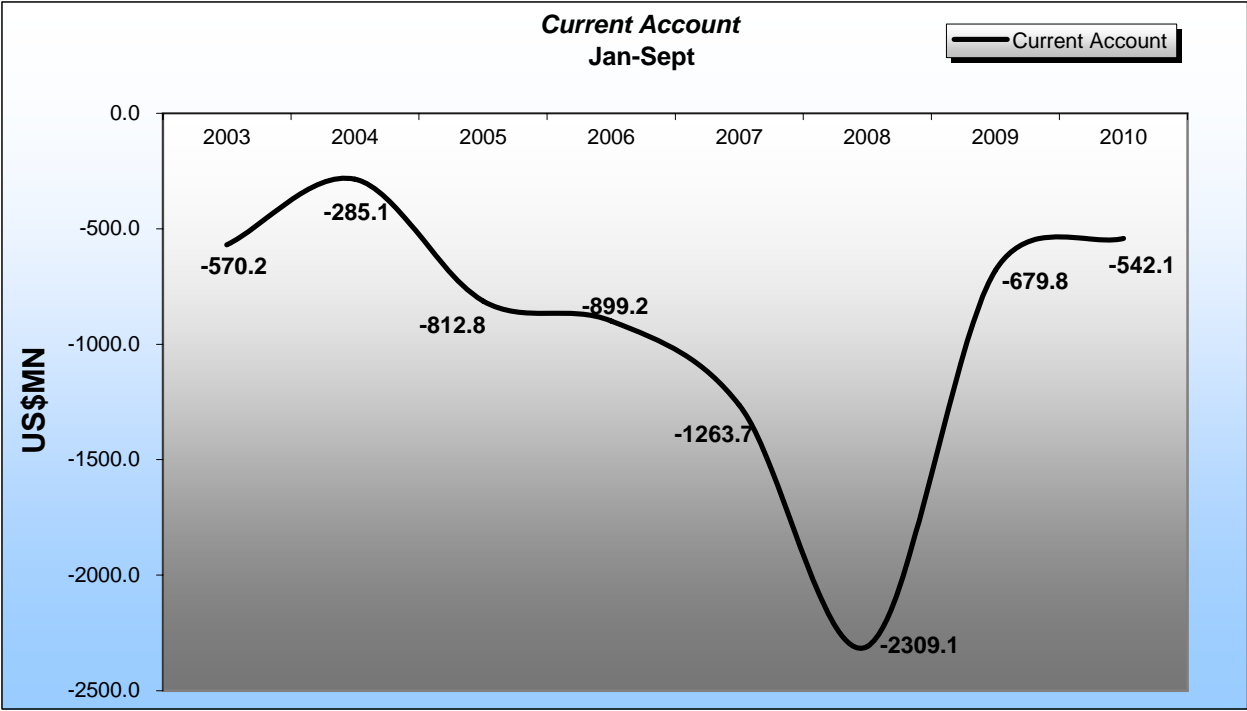
	Jul	Jul 1/		Aug	Aug 1/		Sept	Sept 1/	
	2009	2010	Change	2009	2010	Change	2009	2010	Change
I. Current Account	-110.8	-74.1	36.7	-57.5	-104.4	-46.9	-148.0	-72.7	75.3
A. Goods	-270.6	-283.8	-13.2	-223.8	-272.2	-48.3	-296.7	-228.0	68.8
Exports	127.6	103.4	-24.2	136.1	119.7	-16.4	107.6	104.4	-3.3
Imports	398.2	387.2	-11.0	359.9	391.9	32.0	404.4	332.3	-72.0
B. Services	97.8	110.0	12.2	49.4	50.0	0.5	2.4	9.0	6.6
Transportation	-37.5	-34.8	2.7	-33.5	-39.0	-5.6	-42.8	-38.6	4.2
Travel	187.7	193.6	5.8	121.8	129.6	7.7	75.6	77.8	2.2
Other Services	-52.4	-48.8	3.6	-38.9	-40.6	-1.6	-30.4	-30.2	0.2
C. Income	-85.5	-64.7	20.8	-51.3	-45.0	6.3	-36.8	-15.0	21.8
Compensation of Employees	5.9	7.0	1.1	6.1	10.3	4.2	10.7	12.5	1.8
Investment Income	-91.4	-71.7	19.7	-57.5	-55.4	2.1	-47.5	-27.5	20.0
D. Current Transfers	147.5	164.4	16.9	168.2	162.8	-5.4	183.2	161.3	-21.9
General Government	8.5	16.3	7.8	20.5	15.5	-5.0	36.7	9.9	-26.8
Other Sector	139.0	148.1	9.1	147.7	147.3	-0.4	146.5	151.4	4.9
2. Capital & Financial Account	110.8	74.1	-36.7	57.5	104.4	46.9	148.0	72.7	-75.3
A. Capital Account	1.0	-1.8	-2.8	-1.5	-2.1	-0.6	-1.5	-2.2	-0.7
Capital Transfers	1.0	-1.8	-2.8	-1.5	-2.1	-0.6	-1.5	-2.2	-0.7
General Government	2.7	0.1	-2.6	0.1	0.1	0.0	0.6	0.0	-0.5
Other Sector	-1.6	-1.9	-0.2	-1.6	-2.2	-0.5	-2.1	-2.3	-0.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	109.7	75.8	-33.9	59.0	106.5	47.5	149.5	74.9	-74.6
Official Investment (incl. Govt. Reserves)	-4.2	-10.1	-6.0	321.2	157.2	-164.0	-7.2	74.4	81.6
Central Government	-9.8	-19.8	-9.9	-11.3	193.0	204.3	-23.7	-23.8	-0.1
Other Official Investment	5.7	9.6	3.9	332.4	-35.8	-368.3	16.5	98.2	81.7
Private Investment (incl. Errors & Omissions)	143.4	22.8	-120.6	23.2	173.7	150.5	155.8	-16.2	-171.9
Reserves	-29.5	63.2		-285.3	-224.3		1.0	16.7	

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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Sept 2003	Jan-Sept 2004	Jan-Sept 2005	Jan-Sept 2006	Jan-Sept 2007	Jan-Sept 2008	Jan-Sept 2009	Jan-Sept 1/ 2010
1. Current Account	-570.2	-285.1	-812.8	-899.2	-1263.7	-2309.1	-679.8	-542.1
A. Goods	-1440.1	-1320.3	-1923.5	-2230.1	-2646.4	-3863.7	-2191.2	-2285.9
Exports	1046.0	1203.3	1247.4	1614.6	1774.8	2276.7	1079.5	1013.8
Imports	2486.1	2523.6	3170.9	3844.7	4421.2	6140.5	3270.7	3299.7
B. Services	418.5	469.4	455.4	494.5	362.0	325.8	635.6	691.9
Transportation	-110.2	-85.6	-197.0	-317.8	-385.4	-506.3	-313.2	-305.3
Travel	828.1	875.1	965.7	1219.1	1232.1	1321.6	1327.6	1382.6
Other Services	-299.5	-320.1	-313.3	-406.9	-484.7	-489.5	-378.7	-385.5
C. Income	-404.2	-432.8	-511.7	-452.0	-475.5	-404.7	-506.1	-412.4
Compensation of Employees	37.2	47.9	55.7	55.0	27.0	47.7	35.7	41.6
Investment Income	-441.4	-480.7	-567.4	-506.9	-502.4	-452.4	-541.8	-454.0
D. Current Transfers	855.6	998.6	1167.0	1288.4	1496.2	1633.5	1381.8	1464.3
General Government	79.4	95.3	105.9	108.0	100.7	76.3	120.8	124.3
Other Sector	776.2	903.3	1061.1	1180.4	1395.5	1557.3	1261.0	1340.0
2. Capital & Financial Account	570.2	285.1	812.8	899.2	1263.7	2309.1	679.8	542.1
A. Capital Account	-1.1	0.6	-14.3	-21.2	-27.4	26.0	26.6	-16.2
Capital Transfers	-1.5	0.6	-14.3	-21.2	-27.4	26.0	26.6	-16.2
General Government	0.1	10.3	0.3	3.7	0.7	48.6	45.2	4.2
Other Sector	-1.6	-9.7	-14.6	-24.9	-28.1	-22.6	-18.6	-20.4
Acq/Disp. of Non-produced Non-fin. Assets	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	571.3	284.5	827.1	920.4	1291.1	2283.1	653.2	558.3
Official Investment (incl. Govt. Reserves)	-343.7	379.5	225.7	354.1	433.1	558.0	101.7	752.2
Private Investment (incl. Errors & Omissions)	500.6	356.6	861.9	820.9	456.6	2098.5	711.8	17.0
Reserves	414.4	-451.6	-260.5	-254.6	401.4	-373.4	-160.3	-210.8
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2011 January</i>								



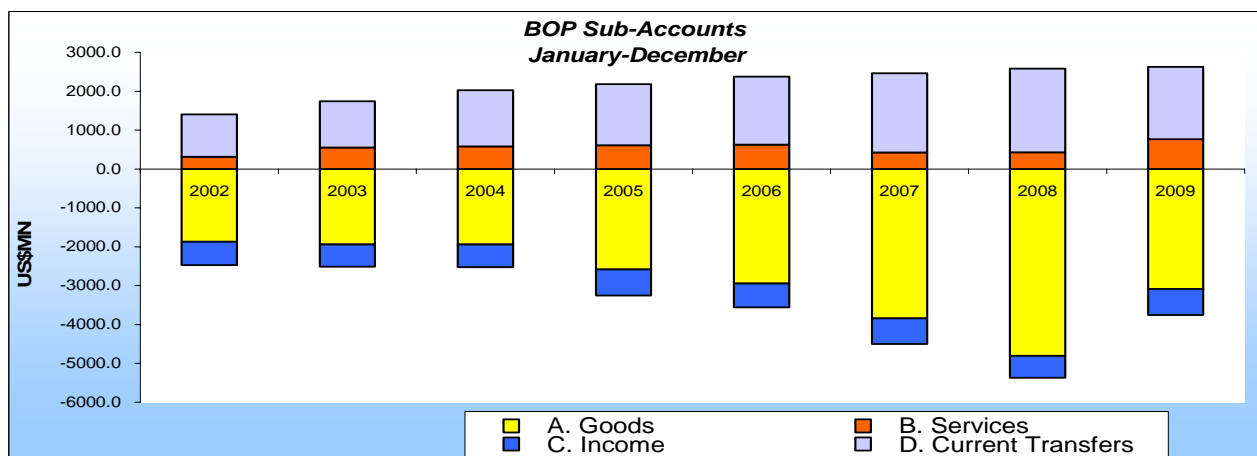
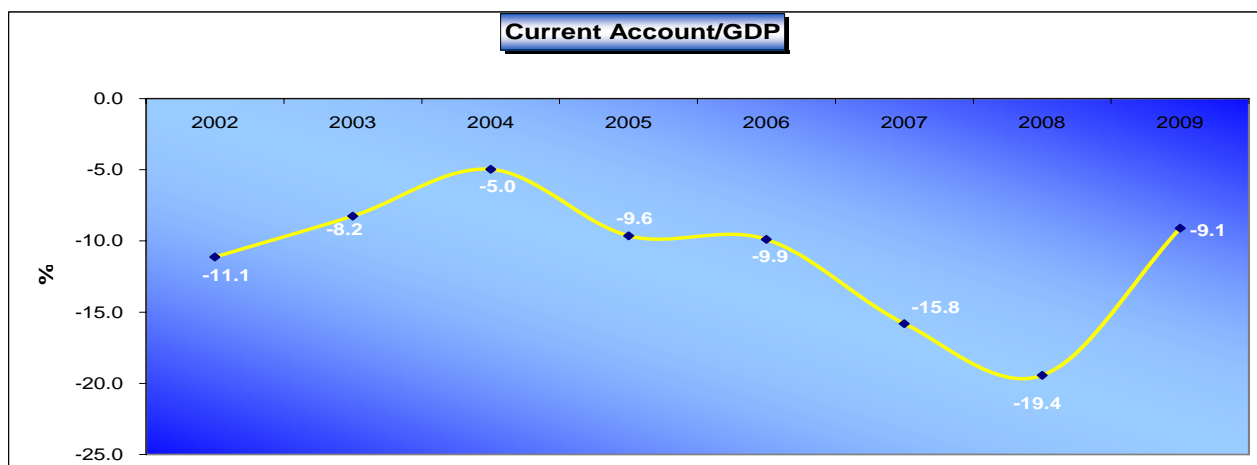
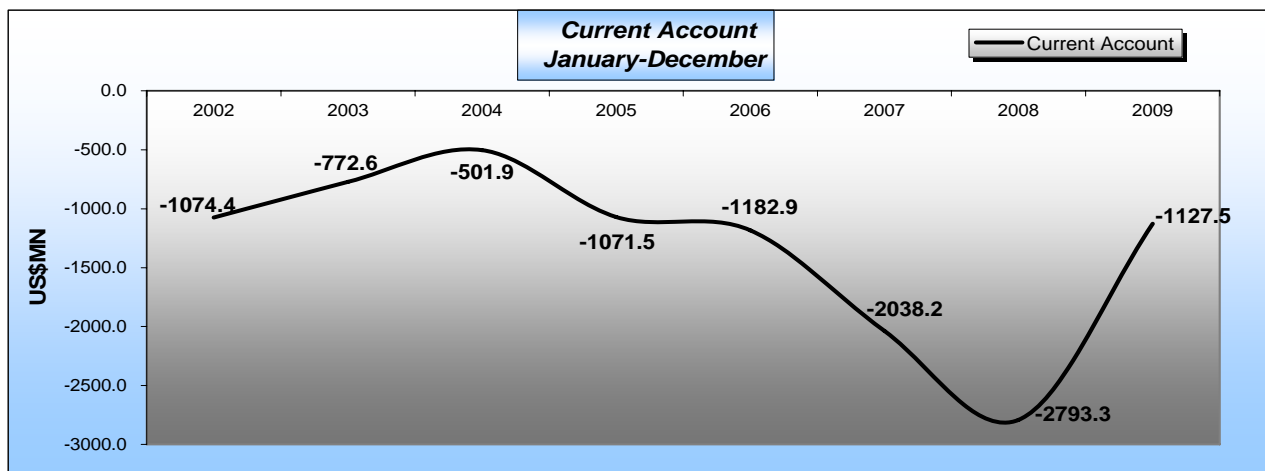
Balance of Payments of Jamaica								
(US\$Mn)								
	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct- Dec	Jan-Mar	Apr-Jun	Jul-Sept
	2008	2009	2009	2009	2009	2010	2010	2010
1. Current Account	-484.2	-215.7	-147.9	-316.3	-447.6	-44.6	-246.3	-251.2
A. Goods	-939.2	-741.3	-658.7	-791.2	-896.7	-695.0	-806.9	-783.9
Exports	467.2	349.6	358.6	371.3	308.2	367.3	319.1	327.5
Imports	1406.3	1090.9	1017.3	1162.5	1205.0	1062.2	1126.0	1111.4
B. Services	102.3	265.5	220.4	149.7	134.3	321.9	201.0	169.0
Transportation	-138.3	-102.6	-96.8	-113.8	-128.0	-84.3	-108.5	-112.5
Travel	386.1	502.4	440.1	385.2	381.4	551.3	430.3	400.9
Other Services	-145.5	-134.2	-122.8	-121.7	-119.2	-145.2	-120.8	-119.5
C. Income	-163.6	-167.4	-165.1	-173.6	-161.8	-138.9	-148.9	-124.7
Compensation of Employees	36.0	3.9	9.0	22.7	31.9	3.1	8.6	29.9
Investment Income	-199.5	-171.3	-174.1	-196.4	-193.7	-142.0	-157.5	-154.5
D. Current Transfers	516.2	427.6	455.4	498.8	476.6	467.4	508.5	488.5
General Government	24.4	30.7	24.5	65.6	23.1	25.8	56.9	41.6
Other Sector	491.8	396.9	430.9	433.2	453.5	441.6	451.6	446.8
2. Capital & Financial Account	484.2	215.7	147.9	316.3	447.6	44.6	246.3	251.2
A. Capital Account	-7.9	34.8	-6.2	-2.0	-5.9	-3.2	-7.0	-6.1
Capital Transfers	-7.9	34.8	-6.2	-2.0	-5.9	-3.2	-7.0	-6.1
General Government	0.0	41.9	0.0	3.4	0.0	4.0	0.0	0.2
Other Sector	-7.9	-7.1	-6.2	-5.3	-5.9	-7.2	-7.0	-6.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	492.1	180.8	154.1	318.3	453.5	47.7	253.3	257.3
Official Investment (incl. Govt. Reserves)	-39.4	-179.7	-28.5	309.8	153.1	470.7	60.1	221.4
Private Investment (incl. Errors & Omissions)	53.3	216.1	173.3	322.4	96.6	-400.5	237.1	180.3
Reserves	478.1	144.4	9.2	-313.9	203.9	-22.5	-43.8	-144.5
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2011 January</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
I. Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1127.5
<i>Current Account/GDP (%)</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>	<i>-19.4</i>	<i>-9.1</i>
A. Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
B. Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
C. Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
D. Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1858.4
General Government	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Other Sector	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1714.6
2. Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1127.5
A. Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sector	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1106.7
Official Investment (incl. Govt. Reserves)	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	254.7
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	344.7	518.3	547.2	330.2	470.4
Private Investment (incl.Errors & Omissions)	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	808.4
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

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2011 January

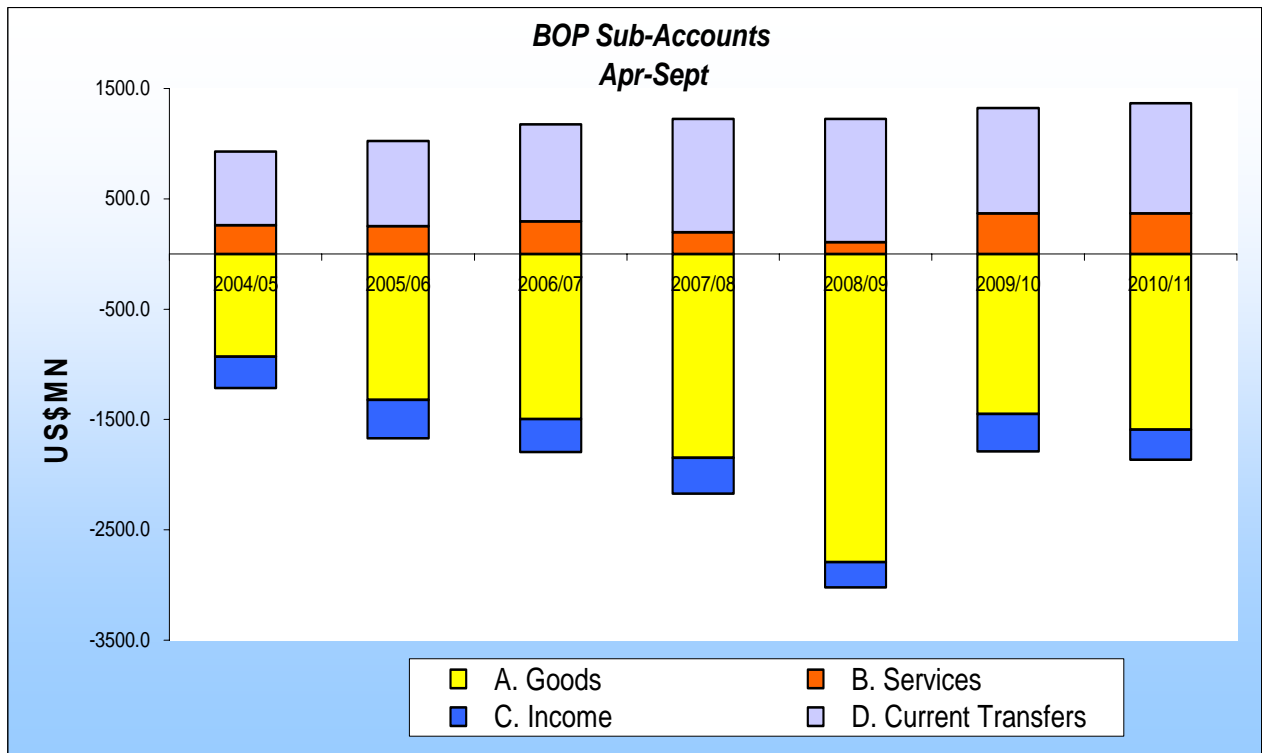
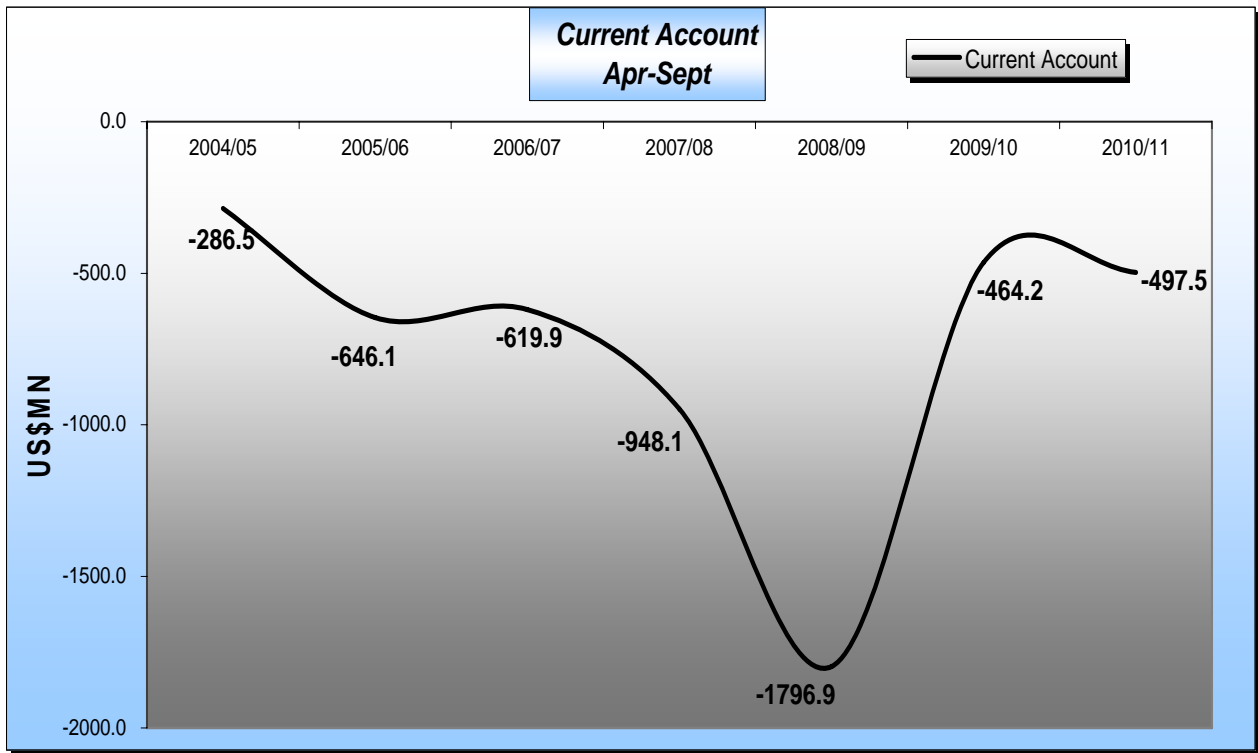
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1127.5
Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
Communication Services	118.2	98.7	144.5	101.3	68.2	84.8	79.5	76.3
Construction Services	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0	-145.8
Financial Services	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4	6.4
Computer & Information Services	22.5	15.6	-42.0	17.2	5.1	1.5	5.1	-5.7
Royalties & License Fees	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6	-35.7
Other Business Services	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8	-391.6
Personal, Cultural & Rec. Services	5.2	18.0	25.9	27.6	26.8	26.9	32.7	24.7
Government Services	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5	-21.6
Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1858.4
Official	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Private	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1714.6

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008	Jan-Dec 2009
Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1127.5
Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sectors	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1106.7
Official Investment	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	254.7
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	0.0	518.3	547.2	330.2	470.4
Private Investment	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	808.4
Direct Investment	404.9	604.4	541.6	581.5	796.8	751.5	1360.7	479.8
Portfolio Investment	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8	-352.1
Other Private Investment & Errors and Omissions	537.0	388.8	48.2	414.9	182.1	869.9	823.8	680.8
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6



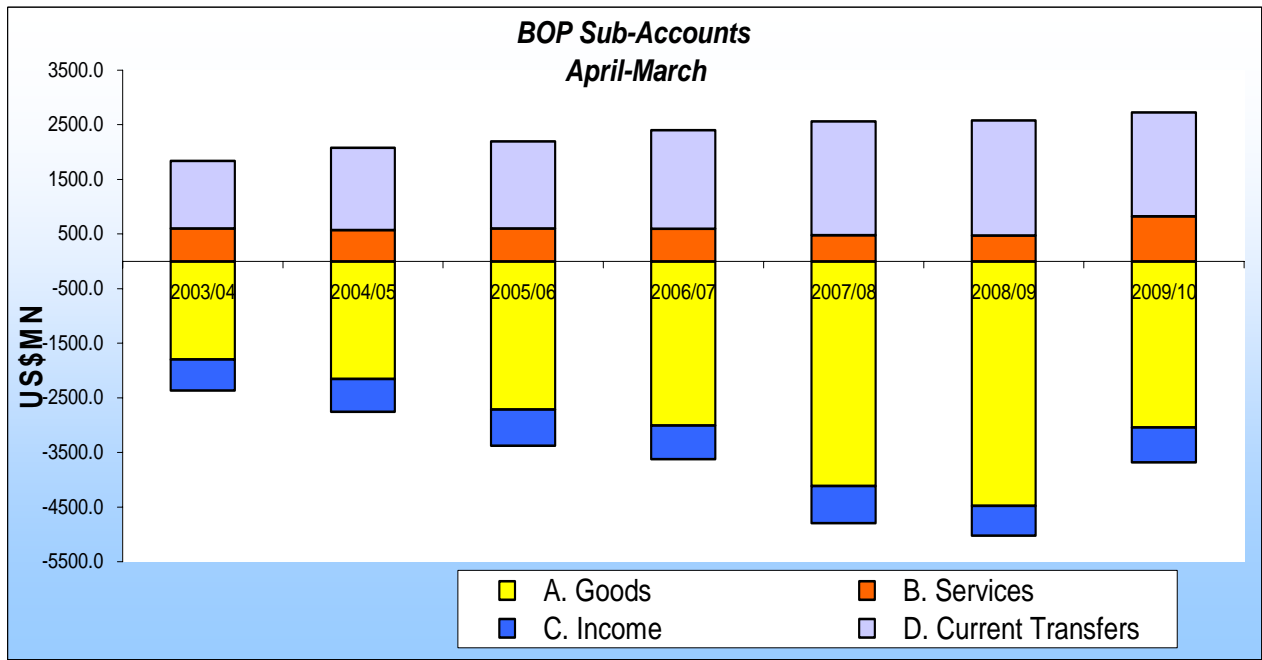
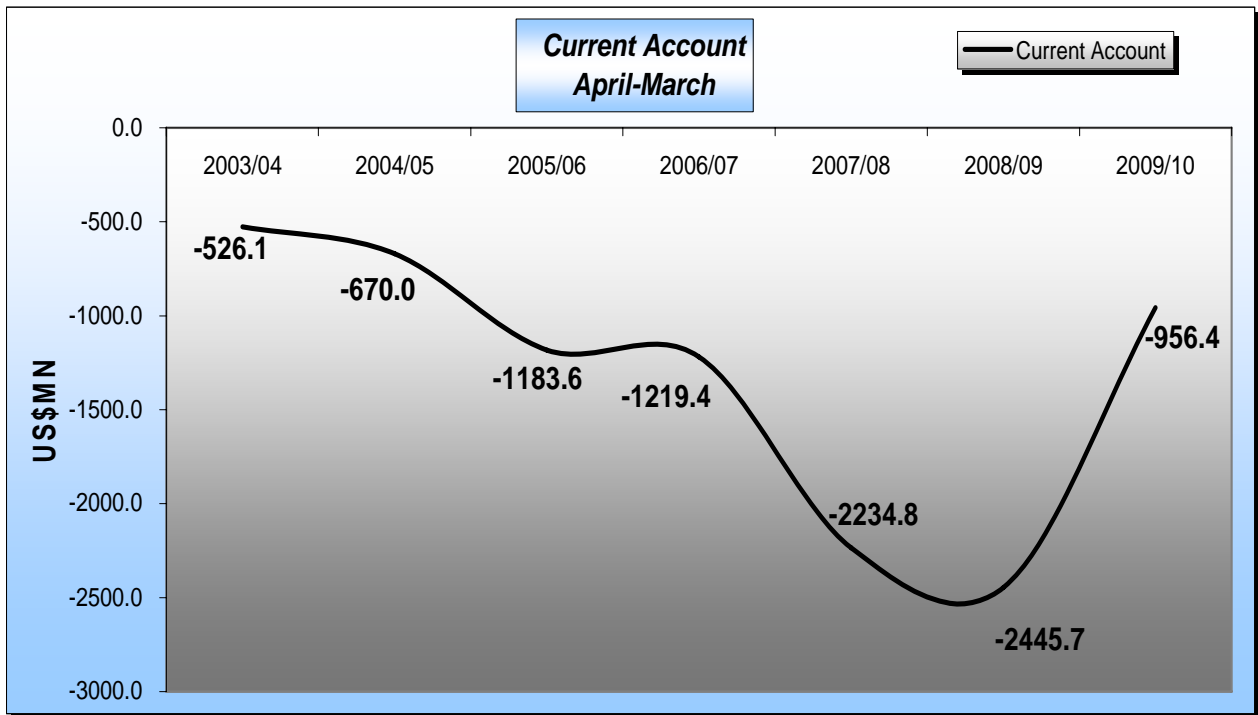
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept 1/
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
1. Current Account	-286.5	-646.1	-619.9	-948.1	-1796.9	-464.2	-497.5
A. Goods	-929.6	-1322.3	-1494.7	-1846.1	-2791.4	-1449.8	-1590.9
Exports	787.3	866.2	1084.9	1177.1	1497.9	729.9	646.5
Imports	1716.9	2188.5	2579.6	3023.2	4289.2	2179.8	2237.4
B. Services	262.6	252.6	296.7	198.2	108.9	370.1	370.0
Transportation	-75.8	-152.9	-226.4	-269.2	-372.7	-210.6	-221.0
Travel	549.9	613.5	793.5	785.4	799.6	825.2	831.3
Other Services	-211.5	-208.0	-270.4	-318.1	-318.1	-244.5	-240.3
C. Income	-284.5	-347.6	-300.9	-325.4	-231.0	-338.7	-273.5
Compensation of Employees	43.1	47.2	47.3	30.6	41.8	31.8	38.5
Investment Income	-327.6	-394.8	-348.2	-356.1	-272.7	-370.5	-312.0
D. Current Transfers	665.0	771.2	879.0	1025.3	1116.6	954.3	996.9
General Government	67.8	63.5	71.3	68.2	50.0	90.1	98.5
Other Sector	597.2	707.7	807.7	957.0	1066.6	864.2	898.4
2. Capital & Financial Account	286.5	646.1	619.9	948.1	1796.9	464.2	497.5
A. Capital Account	1.0	-9.5	-12.0	-18.0	5.3	-8.2	-13.1
Capital Transfers	1.0	-9.5	-12.0	-18.0	5.3	-8.2	-13.1
General Government	6.9	0.2	3.7	0.5	19.1	3.4	0.2
Other Sector	-5.9	-9.7	-15.7	-18.5	-13.8	-11.5	-13.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	285.5	655.6	631.9	966.0	1791.6	472.4	510.6
Official Investment (incl. Govt. Reserves)	93.7	212.3	336.8	245.8	553.3	281.3	281.5
Private Investment (incl. Errors & Omissions)	239.7	660.7	559.1	307.1	1406.0	495.7	417.4
Reserves	-47.9	-217.4	-264.0	413.2	-167.7	-304.7	-188.3

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Economic Information & Publications Dept.
2011 January



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
1. Current Account	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2445.7	-956.4
A. Goods	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.6	-3041.5
Exports	1467.4	1566.8	1812.7	2201.6	2543.8	2314.2	1405.4
Imports	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8	4447.0
B. Services	601.1	574.2	602.8	593.5	477.9	472.4	826.3
Transportation	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9	-422.8
Travel	1144.6	1178.5	1369.4	1617.6	1687.2	1688.1	1758.0
Other Services	-419.7	-426.4	-452.8	-572.8	-651.4	-621.8	-508.9
C. Income	-565.8	-598.5	-662.7	-614.5	-685.3	-545.0	-639.4
Compensation of Employees	71.9	88.2	87.8	84.7	74.4	79.4	66.8
Investment Income	-637.6	-686.7	-750.5	-699.2	-759.7	-624.4	-706.2
D. Current Transfers	1239.4	1508.3	1591.9	1809.9	2085.9	2106.6	1898.3
General Government	106.3	174.8	131.1	140.9	126.8	106.3	138.9
Other Sector	1133.1	1333.5	1460.8	1669.0	1959.2	2000.3	1759.3
2. Capital & Financial Account	526.1	670.0	1183.6	1219.4	2234.8	2445.7	956.4
A. Capital Account	0.5	-2.2	-22.5	-27.1	-5.3	29.4	-17.2
Capital Transfers	0.1	-2.2	-22.5	-27.1	-5.3	29.4	-17.2
General Government	3.5	10.5	0.2	4.2	30.0	60.9	7.4
Other Sector	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5	-24.6
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	525.6	672.2	1206.1	1246.5	2240.1	2416.2	973.6
Official Investment (incl. Govt. Reserves)	150.7	235.1	452.1	760.3	470.3	334.2	905.1
Central Government	142.4	601.0	354.6	175.8	-279.9	114.0	284.7
Other Official Investment	8.4	-365.9	97.5	584.5	750.2	220.2	620.4
Private Investment (incl. Errors & Omissions)	603.8	770.1	930.6	737.6	1523.9	1627.2	191.8
Reserves	-228.9	-333.0	-176.6	-251.4	246.0	454.8	-123.3

External Sector Statistics Unit
Economic Information & Publications Dept.
2011 January



Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.