



THE BALANCE OF PAYMENTS

STATISTICAL UPDATE

OCTOBER 2004

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
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EXTERNAL TRADE US\$000

	OCT 1/ 2003	OCT 2/ 2004	CHANGE	%CHANGE	JAN-OCT 1/ 2003	JAN-OCT 2/ 2004	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	110461	117362	6901	6.2	1156470	1313395	156925	13.6
TOTAL GOODS IMPORTS(C.I.F)	354367	336090	-18277	-5.2	3229662	3199549	-30113	-0.9
TRADE BALANCE	-243906	-218728	25178	10.3	-2073192	-1886154	187038	9.0

VALUE OF TOTAL GOODS EXPORTS US\$000

	OCT 2003	OCT 2004	CHANGE	%CHANGE	JAN-OCT 2003	JAN-OCT 2004	CHANGE	%CHANGE
O.FOOD	13751	11935	-1816	-13.2	196652	226532	29880	15.2
1.BEVER. & TOBAC	4168	4134	-34	-0.8	45513	48275	2762	6.1
2.CRUDE MATS	61916	66044	4128	6.7	647971	749656	101685	15.7
3.MINERAL FUELS	4769	1994	-2775	-58.2	20516	27138	6622	32.3
4.ANI.& VEG OILS	1	2	1	100.0	20	48	28	140.0
5.CHEMICALS	2534	16027	13493	532.5	50053	67766	17713	35.4
6.MANUF. GOODS	528	998	470	89.0	7799	12201	4402	56.4
7.MACH.& TRANSP.	1953	1771	-182	-9.3	13481	22344	8863	65.7
8.MISC. MANUF	2008	1862	-146	-7.3	18688	17730	-958	-5.1
9.MISC. COMMDS.	0	0	0	-	0	0	0	-
GENERAL MERCHANDISE EXPS.	91628	104767	13139	14.3	1000693	1171690	170997	17.1
FREEZONE EXPORTS	14833	8595	-6238	-42.1	115777	101705	-14072	-12.2
GOODS PROCURED IN PORTS	4000	4000	0	0.0	40000	40000	0	0.0
TOTAL GOODS EXPORTS	110461	117362	6901	6.2	1156470	1313395	156925	13.6

TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000

	OCT 2003	OCT 2004	CHANGE	%CHANGE	JAN-OCT 2003	JAN-OCT 2004	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	62703	64319	1616	2.6	722941	833240	110299	15.3
BAUXITE	8004	862	-7142	-89.2	77077	71425	-5652	-7.3
ALUMINA	53124	63457	10333	19.5	564889	650862	85973	15.2
SUGAR	0	0	0	-	65202	98139	32937	50.5
BANANAS	1575	0	-1575	-100.0	15773	12814	-2959	-18.8
OTHER TRAD. EXPORT	4270	6515	2245	52.6	59156	62991	3835	6.5
CITRUS	130	14	-116	-89.2	2866	2014	-852	-29.7
COCOA	154	118	-36	-23.4	2690	1628	-1062	-39.5
COFFEE	1483	4063	2580	174.0	27200	33655	6455	23.7
PIMENTO	878	402	-476	-54.2	2190	1473	-717	-32.7
RUM	1531	1771	240	15.7	23345	22818	-527	-2.3
GYPSUM	94	147	53	56.4	865	1403	538	62.2
NON-TRAD. EXPORTS	21858	31102	9244	42.3	197166	240327	43161	21.9
RE-EXPORTS	2797	2831	34	1.2	21430	35132	13702	63.9
GENERAL MERCHANDISE EXPS.	91628	104767	13139	14.3	1000693	1171690	170997	17.1
FREEZONE EXPORTS	14833	8595	-6238	-42.1	115777	101705	-14072	-12.2
GOODS PROCURED IN PORTS	4000	4000	0	0.0	40000	40000	0	0.0
TOTAL GOODS EXPORTS	110461	117362	6901	6.2	1156470	1313395	156925	13.6

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	OCT 2003	OCT 2004	CHANGE	%CHANGE	JAN-OCT 2003	JAN-OCT 2004	CHANGE	%CHANGE
0.FOOD	44686	47140	2454	5.5	404763	427133	22370	5.5
1.BEV. & TOBAC	2981	4743	1762	59.1	27775	36512	8737	31.5
2.CRUDE MATS.	4970	5950	980	19.7	43588	53613	10025	23.0
3.MIN.FUEL	105138	74413	-30725	-29.2	715862	689789	-26073	-3.6
4.ANI & VEG OIL	3795	922	-2873	-75.7	20162	24979	4817	23.9
5.CHEMICAL	35023	31134	-3889	-11.1	375009	331375	-43634	-11.6
6.MANUF. GOOD	41544	51187	9643	23.2	409550	438483	28933	7.1
7.MACH.& TRANSP	62366	74412	12046	19.3	737268	692358	-44910	-6.1
8.MISC.MAN.GOOD	37325	32387	-4938	-13.2	299686	329200	29514	9.8
9.MISC. COMMDS.	5434	4517	-917	-16.9	49740	53759	4019	8.1
GENERAL MERCHANDISE IMPORTS	343262	326805	-16457	-4.8	3083403.0	3077201	-6202	-0.2
FREEZONE IMPORTS	4705	2885	-1820	-38.7	82259	58348	-23911	-29.1
GOODS PROCURED IN PORTS	6400	6400	0	0.0	64000	64000	0	0.0
TOTAL GOODS IMPORTS	354367	336090	-18277	-5.2	3229662.0	3199549	-30113	-0.9

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	OCT	OCT	CHANGE	%CHANGE	JAN-OCT	JAN-OCT	CHANGE	%CHANGE
	2003	2004			2003	2004		
BAUXITE								
Volume ('000 tonnes)	338.2	36.0	-302.2	-89.4	3256.3	3012.9	-243.4	-7.5
Value (U.S. \$000)	8004.0	862.0	-7142.0	-89.2	77077.0	71425.0	-5652.0	-7.3
Price (US \$/tonne)	23.7	23.9	0.3	1.2	23.7	23.7	0.0	0.2
ALUMINA								
Volume ('000 tonnes)	280.5	308.9	28.4	10.1	3182.5	3185.4	2.9	0.1
Value (U.S. \$000)	53124.0	63457.0	10333.0	19.5	564889.0	650862.0	85973.0	15.2
Price (US \$/tonne)	189.4	205.4	16.0	8.5	177.5	204.3	26.8	15.1
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	-	107.2	157.2	50.1	46.7
Value (U.S. \$000)	0.0	0.0	0.0	-	65202.0	98139.0	32937.0	50.5
Price (US \$/tonne)	0.0	0.0	0.0	-	608.4	624.2	15.8	2.6
BANANAS								
Volume ('000 tonnes)	3.6	0.0	-3.6	-100.0	33.0	27.6	-5.3	-16.1
Value (U.S. \$000)	1575.0	0.0	-1575.0	-100.0	15773.0	12814.0	-2959.0	-18.8
Price (US \$/tonne)	441.9	0.0	-441.9	-100.0	478.5	463.6	-14.9	-3.1

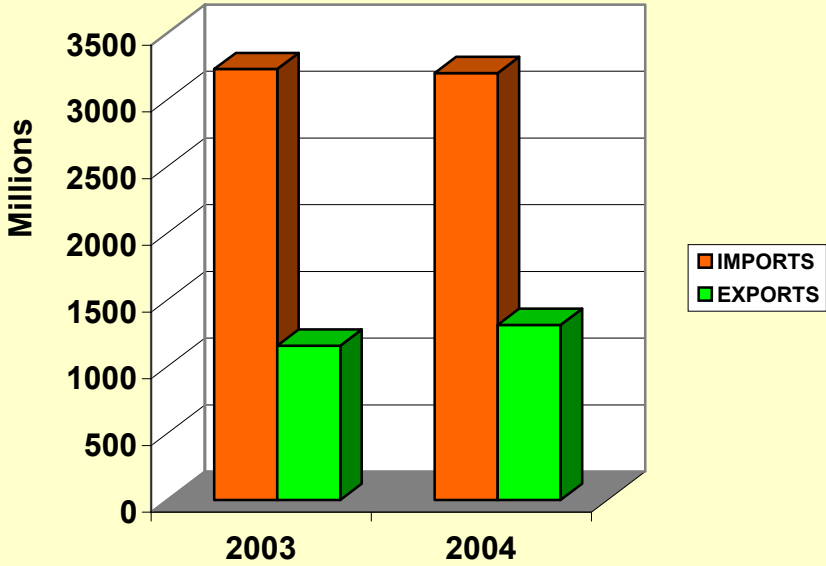
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2/PROVISIONAL

External Sector Statistics Unit.

February 8, 2004

VALUE OF IMPORTS & EXPORT US\$Mn
JAN - OCTOBER



EXTERNAL TRADE US\$000

	OCT 1/ 2003	OCT 2/ 2004	CHANGE	%CHANGE	APR-OCT 1/ 2003/2004	APR-OCT 2/ 2004/2005	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	110461	117362	6901	6.2	822271	892025	69754	8.5
TOTAL GOODS IMPORTS(C.I.F)	354367	336090	-18277	-5.2	2227673	2256294	28621	1.3
TRADE BALANCE	-243906	-218728	25178	10.3	-1405402	-1364269	41133	2.9

VALUE OF TOTAL GOODS EXPORTS US\$000

	OCT 2003	OCT 2004	CHANGE	%CHANGE	APR-OCT 2003/2004	APR-OCT 2004/2005	CHANGE	%CHANGE
O.FOOD	13751	11935	-1816	-13.2	129136	144456	15320	11.9
1.BEVER. & TOBAC	4168	4134	-34	-0.8	33013	35156	2143	6.5
2.CRUDE MATS	61916	66044	4128	6.7	462302	506779	44477	9.6
3.MINERAL FUELS	4769	1994	-2775	-58.2	12564	20456	7892	62.8
4.ANI.& VEG OILS	1	2	1	100.0	13	36	23	176.9
5.CHEMICALS	2534	16027	13493	532.5	37805	46315	8510	22.5
6.MANUF. GOODS	528	998	470	89.0	5418	6081	663	12.2
7.MACH.& TRANSP.	1953	1771	-182	-9.3	10172	13176	3004	29.5
8.MISC. MANUF	2008	1862	-146	-7.3	14104	12304	-1800	-12.8
9.MISC. COMMDS.	0	0	0	-	0	0	0	-
GENERAL MERCHANDISE EXPS.	91628	104767	13139	14.3	704527	784759	80232	11.4
FREEZONE EXPORTS	14833	8595	-6238	-42.1	89744	79266	-10478	-11.7
GOODS PROCURED IN PORTS	4000	4000	0	0.0	28000	28000	0	0.0
TOTAL GOODS EXPORTS	110461	117362	6901	6.2	822271	892025	69754	8.5

TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000

	OCT 2003	OCT 2004	CHANGE	%CHANGE	APR-OCT 2003/2004	APR-OCT 2004/2005	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	62703	64319	1616	2.6	508046	550828	42782	8.4
BAUXITE	8004	862	-7142	-89.2	55358	47739	-7619	-13.8
ALUMINA	53124	63457	10333	19.5	402327	439324	36997	9.2
SUGAR	0	0	0	-	39307	55593	16286	41.4
BANANAS	1575	0	-1575	-100.0	11054	8172	-2882	-26.1
OTHER TRAD. EXPORT	4270	6515	2245	52.6	40320	45958	5638	14.0
CITRUS	130	14	-116	-89.2	1299	755	-544	-41.9
COCOA	154	118	-36	-23.4	1909	1321	-588	-30.8
COFFEE	1483	4063	2580	174.0	18663	25863	7200	38.6
PIMENTO	878	402	-476	-54.2	1662	903	-759	-45.7
RUM	1531	1771	240	15.7	16224	16138	-86	-0.5
GYPSUM	94	147	53	56.4	563	978	415	73.7
NON-TRAD. EXPORTS	21858	31102	9244	42.3	140306	168673	28367	20.2
RE-EXPORTS	2797	2831	34	1.2	15855	19300	3445	21.7
GENERAL MERCHANDISE EXPS.	91628	104767	13139	14.3	704527	784759	80232	11.4
FREEZONE EXPORTS	14833	8595	-6238	-42.1	89744	79266	-10478	-11.7
GOODS PROCURED IN PORTS	4000	4000	0	0.0	28000	28000	0	0.0
TOTAL GOODS EXPORTS	110461	117362	6901	6.2	822271	892025	69754	8.5

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	OCT 2003	OCT 2004	CHANGE	%CHANGE	APR-OCT 2003/2004	APR-OCT 2004/2005	CHANGE	%CHANGE
0.FOOD	44686	47140	2454	5.5	278192	293903	15711	5.6
1.BEV. & TOBAC	2981	4743	1762	59.1	18444	25598	7154	38.8
2.CRUDE MATS.	4970	5950	980	19.7	30301	39155	8854	29.2
3.MIN.FUEL	105138	74413	-30725	-29.2	499590	482071	-17519	-3.5
4.ANI & VEG OIL	3795	922	-2873	-75.7	16561	17711	1150	6.9
5.CHEMICAL	35023	31134	-3889	-11.1	221000	220484	-516	-0.2
6.MANUF. GOOD	41544	51187	9643	23.2	291293	326917	35624	12.2
7.MACH.& TRANSP	62366	74412	12046	19.3	515429	489111	-26318	-5.1
8.MISC.MAN.GOOD	37325	32387	-4938	-13.2	211746	229546	17800	8.4
9.MISC. COMMDS.	5434	4517	-917	-16.9	31067	38990	7923	25.5
GENERAL MERCHANDISE IMPORTS	343262	326805	-16457	-4.8	2113623	2163486	49863	2.4
FREEZONE IMPORTS	4705	2885	-1820	-38.7	69250	48008	-21242	-30.7
GOODS PROCURED IN PORTS	6400	6400	0	0.0	44800	44800	0	0.0
TOTAL GOODS IMPORTS	354367	336090	-18277	-5.2	2227673	2256294	28621	1.3

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	OCT 2003	OCT 2004	CHANGE	%CHANGE	APR-OCT 2003/2004	APR-OCT 2004/2005	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	338.2	36.0	-302.2	-89.4	2338.8	2025.9	-312.9	-13.4
Value (U.S. \$000)	8004.0	862.0	-7142.0	-89.2	55358.0	47739.0	-7619.0	-13.8
Price (US \$/tonne)	23.7	23.9	0.2	0.8	23.7	23.6	-0.1	-0.4
ALUMINA								
Volume ('000 tonnes)	280.5	308.9	28.4	10.1	2250.7	2168.7	-82.0	-3.6
Value (U.S. \$000)	53124.0	63457.0	10333.0	19.5	402327.0	439324.0	36997.0	9.2
Price (US \$/tonne)	189.4	205.4	16.0	8.5	178.8	202.6	23.8	13.3
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	-	64.2	90.6	26.4	41.2
Value (U.S. \$000)	0.0	0.0	0.0	-	39307.0	55593.0	16286.0	41.4
Price (US \$/tonne)	0.0	0.0	0.0	-	612.5	613.5	1.0	0.2
BANANAS								
Volume ('000 tonnes)	3.6	0.0	-3.6	-100.0	23.6	18.1	-5.5	-23.1
Value (U.S. \$000)	1575.0	0.0	-1575.0	-100.0	11054.0	8172.0	-2882.0	-26.1
Price (US \$/tonne)	441.9	0.0	-441.9	-100.0	468.7	450.8	-17.9	-3.8

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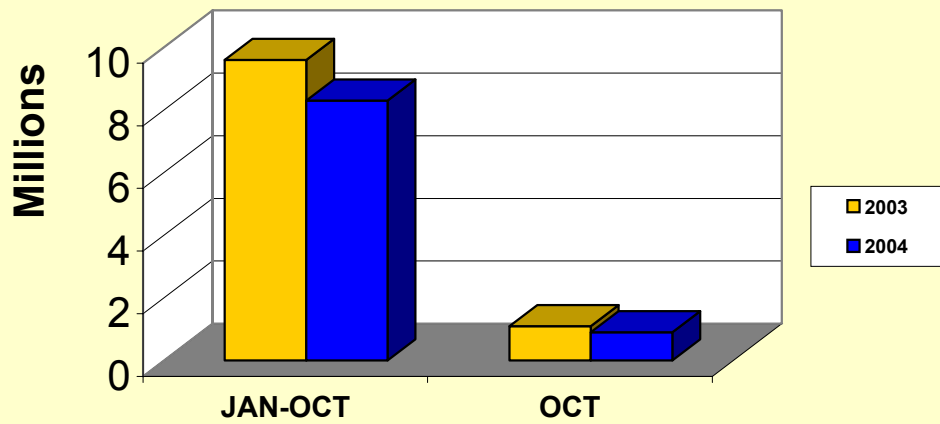
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External Sector Statistics Unit.

February 8, 2004

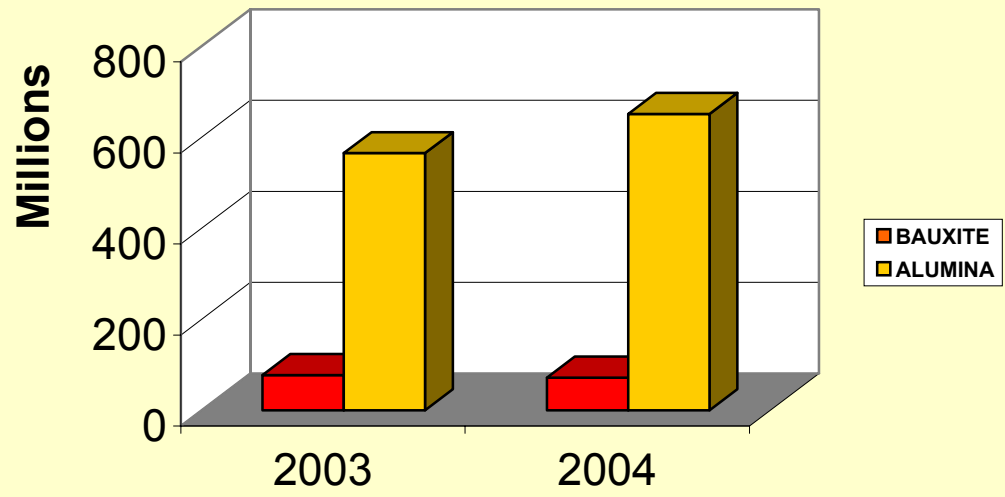
	GARMENTS EXPORTS US\$Mn.			
	2003	2004	CHANGE	%CHANGE
JANUARY	0.7	0.6	-0.1	-14.3
FEBRUARY	1.1	0.9	-0.2	-18.2
MARCH	1.1	0.7	-0.4	-36.4
JAN-MARCH	2.9	2.2	-0.7	-24.1
APRIL	0.9	1.2	0.3	33.3
MAY	1.0	0.9	-0.1	-10.0
JUNE	1.0	1.0	0.0	0.0
JAN-JUNE	5.8	5.3	-0.5	-8.6
JULY	1.3	0.9	-0.4	-30.8
AUGUST	0.7	0.8	0.1	14.3
SEPTEMBER	0.7	0.6	-0.1	-14.3
JAN-SEPT	8.5	7.6	-0.9	-10.6
OCTOBER	1.1	0.9	-0.2	-18.2
JAN-OCTOBER	9.6	8.5	-1.1	-11.5
	2003/2004	2004/2005	CHANGE	%CHANGE
APRIL	0.9	1.2	0.3	33.3
MAY	1.0	0.9	-0.1	-10.0
JUNE	1.0	1.0	0.0	0.0
APRIL-JUNE	2.9	3.1	0.2	6.9
JULY	1.3	0.9	-0.4	-30.8
AUGUST	0.7	0.8	0.1	14.3
SEPTEMBER	0.7	0.6	-0.1	-14.3
APRIL-SEPT	5.6	5.4	-0.2	-3.6
OCTOBER	1.1	0.9	-0.2	-18.2
APRIL-OCT	6.7	6.3	-0.4	-6.0
SOURCE: STATISTICAL INSTITUTE OF JAMAICA EXTERNAL SECTOR STATISTICS February 8, 2004				

GARMENTS EXPORT US\$Mn
JAN - OCT



BAUXITE						
	2003 Volumes (Tonnes)	2004 Volumes (Tonnes)	%	2003 Values (\$ 000')	2004 Values (\$ 000')	%
			Change			Change
JANUARY	264085.0	375063.0	42.0	6251.0	9001.0	44.0
FEBRUARY	310902.0	230889.0	-25.7	7359.0	5541.0	-24.7
MARCH	342548.0	380995.0	11.2	8109.0	9144.0	12.8
JAN-MARCH	917535.0	986947.0	7.6	21719.0	23686.0	9.1
APRIL	379993.0	425749.0	12.0	8994.0	9963.0	10.8
MAY	339760.0	337950.0	-0.5	8042.0	7908.0	-1.7
JUNE	302965.0	304406.0	0.5	7171.0	7123.0	-0.7
JAN-JUNE	1940253.0	2055052.0	5.9	45926.0	48680.0	6.0
JULY	340707.0	303894.0	-10.8	8065.0	7214.0	-10.6
AUGUST	335392.0	314337.0	-6.3	7938.0	7462.0	-6.0
SEPTEMBER	301793.0	303576.0	0.6	7144.0	7207.0	0.9
JAN-SEPT	2918145.0	2976859.0	2.0	69073.00	70563.00	2.2
OCTOBER	338156.0	35996.0	-89.4	8004.0	862.0	-89.2
JAN-OCTOBER	3256301.00	3012855.00	-7.5	77077.00	71425.00	-7.3
ALUMINA						
	2003.0 Volumes	2004.0 Volumes	%	2003.0 Values	2004.0 Values	%
			Change			Change
JANUARY	312760.0	353037.0	12.9	54564.0	73456.0	34.6
FEBRUARY	278170.0	340880.0	22.5	48529.0	70926.0	46.2
MARCH	340872.0	322755.0	-5.3	59469.0	67156.0	12.9
JAN-MARCH	931802.0	1016672.0	9.1	162562.0	211538.0	30.1
APRIL	313116.0	419226.0	33.9	55306.0	83556.0	51.1
MAY	287535.0	297349.0	3.4	50787.0	59265.0	16.7
JUNE	339249.0	290186.0	-14.5	59921.0	57837.0	-3.5
JAN - JUNE	1871702.0	2023433.0	8.1	328576.0	412196.0	25.4
JULY	305912.0	371501.0	21.4	54391.0	76302.0	40.3
AUGUST	349691.0	327109.0	-6.5	62175.0	67185.0	8.1
SEPTEMBER	374702.0	154446.0	-58.8	66623.0	31722.0	-52.4
JAN-SEPT	2902007.0	2876489.0	-0.9	511765.0	587405.0	14.8
OCTOBER	280511.0	308914.0	10.1	53124.0	63457.0	19.5
JAN-OCTOBER	3182518.0	3185403.0	0.1	564889.0	650862.0	15.2
EXTERNAL SECTOR STATISTICS						
FEB. 04,2005						

**BAUXITE/ALUMINA US\$Mn
JAN - OCT**



EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

	2003	2004	%	2003	2004	%	2003/2004	2004/2005	%
	JAN-OCT	JAN-OCT		OCT	OCT		APR-OCT	APR-OCT	
COMMODITIES									

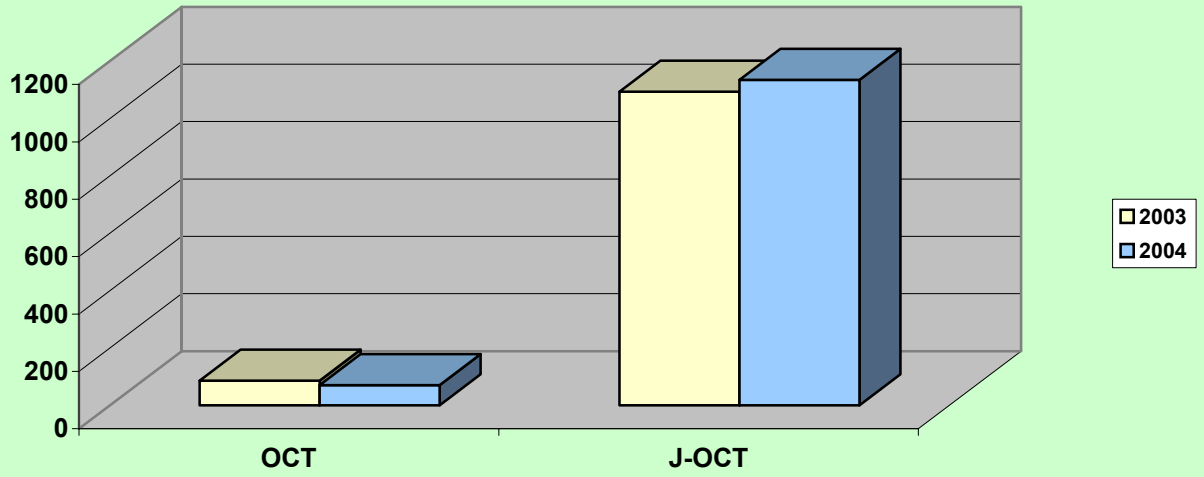
FOOD									

ACKEE	5961.0	5419.0	-9.1	1202.0	719.0	-40.2	3051.0	3511.0	15.1
FISH	5755.0	5444.0	-5.4	383.0	372.0	-2.9	4197.0	3806.0	-9.3
BREADFRUIT	799.0	784.0	-1.9	127.0	129.0	1.6	421.0	414.0	-1.7
CUCUMBERS	9.0	11.0	22.2	1.0	0.0	-100.0	6.0	10.0	66.7
PUMPKINS	543.0	332.0	-38.9	30.0	18.0	-40.0	388.0	240.0	-38.1
OTHER VEGETABLES	157.0	178.0	13.4	69.0	65.0	-5.8	69.0	94.0	36.2
DASHEEN	815.0	836.0	2.6	104.0	54.0	-48.1	498.0	613.0	23.1
CASSAVA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEET POTATOES	1303.0	1077.0	-17.3	120.0	163.0	35.8	904.0	770.0	-14.8
YAMS	10234.0	11297.0	10.4	1302.0	1268.0	-2.6	6853.0	7851.0	14.6
AVOCADOES	162.0	159.0	-1.9	89.0	62.0	-30.3	0.0	0.0	0.0
MANGOES	852.0	824.0	-3.3	5.0	2.0	-60.0	528.0	610.0	15.5
OTHER ROOTS	294.0	317.0	7.8	30.0	25.0	-16.7	169.0	208.0	23.1
PAPAYAS	2019.0	1797.0	-11.0	199.0	118.0	-40.7	1447.0	1287.0	-11.1
MELON	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	28903.0	28475.0	-1.5	3661.0	2995.0	-18.2	18531.0	19414.0	4.8
CRUDE MATERIALS									

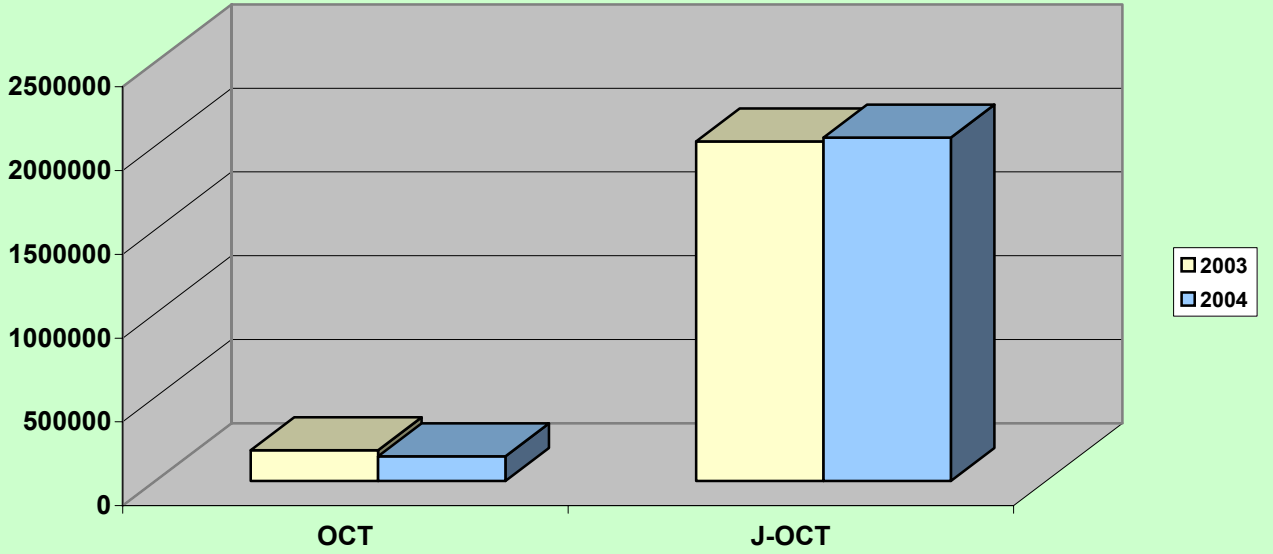
Cut Flowers	46.0	40.0	-13.0	3.0	1.0	-66.7	34.0	32.0	-5.9
Live Plts.&Foliage	54.0	6.0	-88.9	1.0	0.0	-100.0	47.0	6.0	-87.2
Total	117.0	62.0	-47.0	6.0	2.0	-66.7	91.0	48.0	-47.3

February 8, 2004

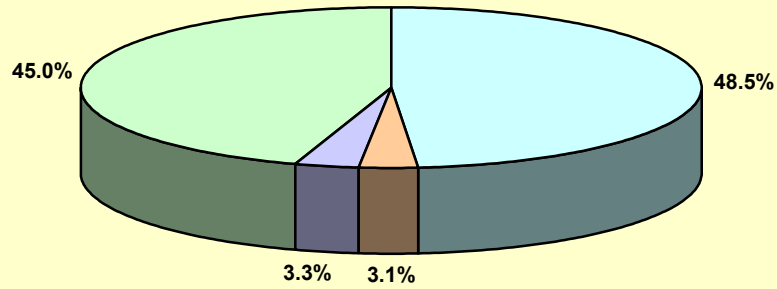
**Estimated Tourist Expenditure
(US\$mn)**



Jamaica: Total Visitors

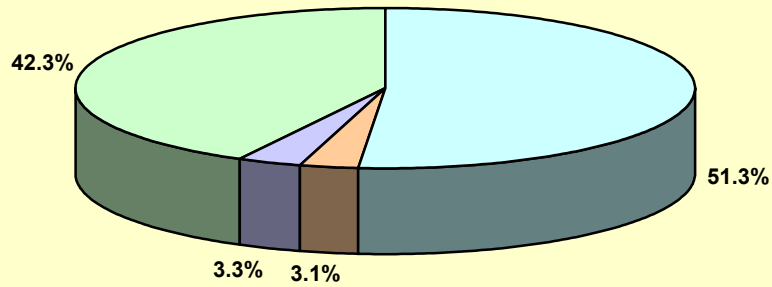


Composition of Visitors January - October 2003



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Composition of Visitors January - October 2004

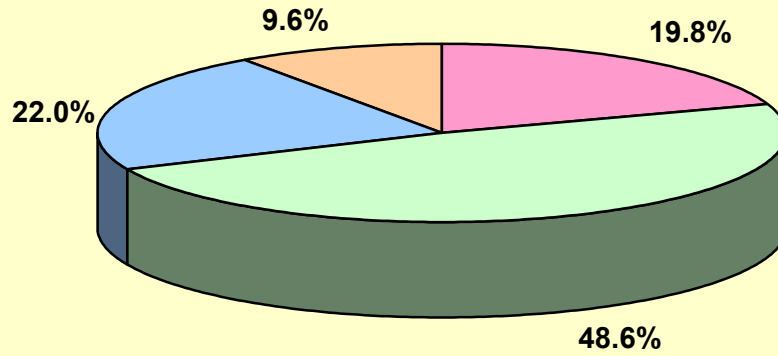


For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

SOURCES OF PRIVATE TRANSFERS								
(US\$Mn)								
	2003	2004			2003	2004		
	OCT	OCT	CHNG	%CHNG	JAN - OCT	JAN - OCT	CHNG	%CHNG
TOTAL INFLOWS	133.3	128.3	-5.0	-3.7	1145.9	1300.2	154.3	13.5
COMMERCIAL BANKS	38.2	20.5	-17.7	-46.3	251.0	284.4	33.4	13.3
REMITTANCE COMPS.	58.4	68.2	9.8	16.7	552.0	615.1	63.1	11.4
POST OFFICE	0.1	0.1	0.0	0.0	1.0	1.0	0.0	0.0
BUILDING SOCIETIES	24.6	27.6	2.9	11.8	221.9	278.6	56.6	25.5
OTHER	12.0	12.0	0.0	0.0	120.0	121.2	1.2	1.0

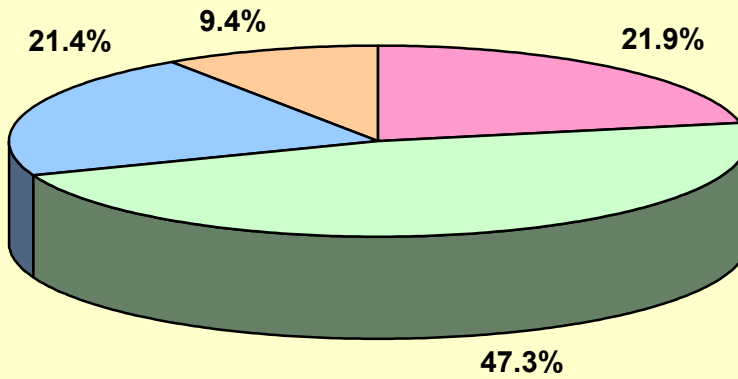
SOURCES OF PRIVATE TRANSFERS				
(US\$Mn)				
	2003/2004	2004/2005		
	APR - OCT	APR - OCT	CHNG	%CHNG
TOTAL INFLOWS	813.6	909.3	95.7	11.8
COMMERCIAL BANKS	171.5	187.7	16.2	9.5
REMITTANCE COMPS.	397.9	440.0	42.1	10.6
POST OFFICE	0.7	0.7	0.0	0.0
BUILDING SOCIETIES	159.5	195.6	36.1	22.7
OTHER	84.0	85.2	1.2	1.4

Sources of Private Transfers (US\$m)
January - October 2003



Commercial Banks Remittance Companies Building Societies Other

Sources of Private Transfers (US\$m)
January - October 2004



Commercial Banks Remittance Companies Building Societies Other

Balance of Payments of Jamaica

US\$Mn.

	Jan-Oct 2003	Jan-Oct 2004	Change
1. Current Account	-667.3	-463.9	203.4
A. Goods Balance	-1638.1	-1455.9	182.2
Exports	1156.4	1315.3	158.9
Imports	2794.5	2771.2	-23.3
B. Services Balance	443.3	437.5	-5.8
Transportation	-125.6	-118.9	6.7
Travel	890.3	899.5	9.2
Other Services	-321.4	-343.1	-21.7
C. Income	-435.2	-514.5	-79.3
Compensation of employees	51.7	73.3	21.6
Investment Income	-486.9	-587.8	-100.9
D. Current Transfers	962.6	1069.0	106.4
Official	87.4	87.5	0.1
Private	875.2	981.5	106.3
2. Capital & Financial Account	667.3	463.9	-203.4
A. Capital Account	-1.2	1.5	2.7
Capital Transfers	-1.6	1.5	3.1
Official	0.1	0.1	0.0
Private	-1.7	1.4	3.1
Acq/dis. of non-produced non-fin. assets	0.4	0.0	-0.4
B. Financial Account	668.5	462.4	-206.1
Other Official Investment	-310.6	543.1	853.7
Other Private Investment(incl. Errors & omissions)	513.2	581.0	67.8
Reserves	465.9	-661.7	
Govt. Reserves			

External Sector Statistics Unit

Economic Information & Publications Dept.

February 2005

Balance of Payments of Jamaica			
US\$Mn.			
	Jan-Oct 2003	Jan-Oct 2004	Change
Services (Net)	443.3	437.5	-5.8
Inflows	1741.5	1781.5	40.0
Outflows	1298.2	1344.0	45.8
Transportation	-125.6	-118.9	6.7
Inflows	387.0	391.4	4.4
Outflows	512.6	510.3	-2.3
Travel	890.3	899.5	9.2
Inflows	1093.5	1134.8	41.3
Outflows	203.2	235.3	32.1
Other Services	-321.4	-343.1	-21.7
Inflows	261.0	255.3	-5.7
Outflows	582.4	598.4	16.0
Income (Net)	-435.2	-514.5	-79.3
Compensation of Employees	51.7	73.3	21.6
Inflows	85.3	105.6	20.3
Outflows	33.6	32.3	-1.3
Investment Income	-486.9	-587.8	-100.9
Inflows	92.0	88.2	-3.8
Outflows	578.9	676.0	97.1
- Bank of Jamaica	1.0	0.4	-0.6
- Government Direct	233.5	219.7	-13.9
- Government Guaranteed	1.4	1.2	-0.2
- Private	16.0	16.0	0.0
- Direct Investment	250.0	361.8	111.8
- Other	77.0	77.0	0.0
Current Transfers (Net)	962.6	1069.0	106.4
Inflows	1237.3	1394.1	156.8
Outflows	274.7	325.1	50.4
Official	87.4	87.5	0.1
Inflows	91.4	93.5	2.1
Outflows	4.0	6.0	2.0
Private	875.2	981.5	106.3
Inflows	1145.9	1300.6	154.7
Outflows	270.7	319.1	48.4

	Balance of Payments of Jamaica		
	Jan-Oct 2003	Jan-Oct 2004	Change
Capital & Financial Account (Net)	667.3	463.9	-203.4
Capital Account (Net)	-1.2	1.5	2.7
1. Capital Transfers	-1.6	1.5	3.1
Official	0.0	0.0	0.0
Inflows	0.1	0.1	0.0
Outflows	0.0	0.0	0.0
Private	-1.7	1.4	3.1
Inflows	14.3	17.4	3.1
Outflows	16.0	16.0	0.0
2. Acq/disp. of non-produced non-fin. assets	0.4	0.0	-0.4
Inflows	0.4	0.0	-0.4
Outflows	0.0	0.0	0.0
Financial Account (Net)	668.5	462.4	-206.1
Other Official Investments	-310.6	543.1	853.7
Inflows	99.1	1206.0	1106.9
Outflows	409.7	662.9	253.2
Other Private Investments (incl.errors & omissions)	513.2	581.0	67.8
Inflows	2450.9	2439.8	-11.1
Outflows	1937.6	1858.8	-78.8
Reserves	465.9	-661.7	
Govt. Reserves			

	Balance of Payments of Jamaica		
	Apr-Oct 2003/04	US\$Mn. Apr-Oct 2004/05	Change
1. Current Account	-424.5	-416.4	8.1
A. Goods Balance	-1105.5	-1060.6	44.9
Exports	822.2	893.7	71.5
Imports	1927.7	1954.3	26.6
B. Services Balance	283.0	253.1	-29.9
Transportation	-95.8	-100.7	-4.9
Travel	606.9	592.9	-14.0
Other Services	-228.1	-239.1	-11.0
C. Income	-281.4	-349.4	-68.0
Compensation of employees	48.0	65.4	17.4
Investment Income	-329.4	-414.8	-85.4
D. Current Transfers	679.3	740.5	61.2
Official	61.1	60.9	-0.2
Private	618.2	679.6	61.4
2. Capital & Financial Account	424.5	416.4	-8.1
A. Capital Account	-0.4	1.6	2.0
Capital Transfers	-0.8	1.6	2.4
Official	0.0	0.0	0.0
Private	-0.8	1.6	2.4
Acq/dis. of non-produced non-fin. assets	0.4	0.0	-0.4
B. Financial Account	424.9	414.8	-10.1
Other Official Investment	-59.1	285.2	344.3
Other Private Investment(incl. Errors & omissions)	275.4	387.6	112.2
Reserves	208.6	-258.0	
Govt. Reserves			

*External Sector Statistics Unit
Economic Information & Publications Dept.
February 2005*

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr-Oct 2003/04	Apr-Oct 2004/05	Change
Services (Net)	283.0	253.1	-29.9
Inflows	1182.2	1191.3	9.1
Outflows	899.2	938.2	39.0
Transportation	-95.8	-100.7	-4.9
Inflows	252.1	250.9	-1.2
Outflows	347.9	351.6	3.7
Travel	606.9	592.9	-14.0
Inflows	755.7	769.8	14.1
Outflows	148.8	176.9	28.1
Other Services	-228.1	-239.1	-11.0
Inflows	174.4	170.6	-3.8
Outflows	402.5	409.7	7.2
Income (Net)	-281.4	-349.4	-68.0
Compensation of Employees	48.0	65.4	17.4
Inflows	72.2	89.0	16.8
Outflows	24.2	23.6	-0.6
Investment Income	-329.4	-414.8	-85.4
Inflows	63.3	62.1	-1.2
Outflows	392.7	476.9	84.2
- Bank of Jamaica	0.6	0.2	-0.4
- Government Direct	160.7	166.7	6.0
- Government Guaranteed	1.1	0.9	-0.2
- Private	11.2	11.2	0.0
- Direct Investment	165.2	244.0	78.8
- Other	53.9	53.9	0.0
Current Transfers (Net)	679.3	740.5	61.2
Inflows	877.5	974.9	97.4
Outflows	198.2	234.4	36.2
Official	61.1	60.9	-0.2
Inflows	63.9	65.1	1.2
Outflows	2.8	4.2	1.4
Private	618.2	679.6	61.4
Inflows	813.6	909.8	96.2
Outflows	195.4	230.2	34.8

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr-Oct 2003/04	Apr-Oct 2004/05	Change
Capital & Financial Account (Net)	424.5	416.4	-8.1
Capital Account (Net)	-0.4	1.6	2.0
1. Capital Transfers	-0.8	1.6	2.4
Official	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Private	-0.8	1.6	2.4
Inflows	10.4	12.8	2.4
Outflows	11.2	11.2	0.0
2. Acq/disp. of non-produced non-fin. assets	0.4	0.0	-0.4
Inflows	0.4	0.0	-0.4
Outflows	0.0	0.0	0.0
Financial Account (Net)	424.9	414.8	-10.1
Other Official Investments	-59.1	285.2	344.3
Inflows	86.6	890.9	804.3
Outflows	145.7	605.7	460.0
Other Private Investments (incl.errors & omissions)	275.4	387.6	112.2
Inflows	1496.3	1703.6	207.3
Outflows	1220.8	1316.0	95.2
Reserves	208.6	-258.0	
Govt. Reserves			

**BALANCE OF PAYMENTS OF JAMAICA
US\$MN**

	Aug 2003	Aug 1/ 2004	Change	Jan-Aug 2003	Jan-Aug 1/ 2004	Change	Sep 2003	Sep 1/ 2004	Change	Jan-Sep 2003	Jan-Sep 1/ 2004	Change	Oct 2003	Oct 1/ 2004	Change	Jan-Oct 2003	Jan-Oct 1/ 2004	Change
1. Current Account	-40.4	-111.7	-71.3	-508.5	-291.1	217.4	-55.1	-72.5	-17.4	-563.5	-363.6	199.9	-103.8	-100.3	3.5	-667.3	-463.9	203.4
A. Goods Balance	-125.7	-177.2	-51.5	-1298.6	-1133.1	165.5	-141.5	-149.5	-8.0	-1440.1	-1282.6	157.5	-197.9	-173.3	24.6	-1638.1	-1455.9	182.2
Exports	120.9	130.6	9.7	924.4	1110.4	186.0	121.6	87.5	-34.1	1046.0	1197.9	151.9	110.4	117.4	7.0	1156.4	1315.3	158.9
Imports	246.6	307.8	61.2	2223.0	2243.5	20.5	263.1	237.0	-26.1	2486.1	2480.5	-5.6	308.3	290.7	-17.6	2794.5	2771.2	-23.3
B. Services Balance	49.8	37.0	-12.8	415.1	444.9	29.8	10.1	-1.7	-11.8	425.2	443.2	18.0	18.1	-5.7	-23.8	443.3	437.5	-5.8
Transportation	-9.3	-17.5	-8.2	-91.4	-78.9	12.5	-18.8	-18.5	0.3	-110.2	-97.4	12.8	-15.5	-21.5	-6.0	-125.6	-118.9	6.7
Travel	94.5	91.6	-2.9	772.8	814.3	41.5	55.3	40.9	-14.4	828.1	855.2	27.1	62.2	44.3	-17.9	890.3	899.5	9.2
Other Services	-35.4	-37.1	-1.7	-266.3	-290.5	-24.2	-26.4	-24.1	2.3	-292.8	-314.6	-21.8	-28.6	-28.5	0.1	-321.4	-343.1	-21.7
C. Income	-62.7	-70.9	-8.2	-378.4	-465.1	-86.7	-25.8	-22.5	3.3	-404.2	-487.6	-83.4	-31.0	-26.9	4.1	-435.2	-514.5	-79.3
Compensation of employees	9.3	11.3	2.0	27.5	45.9	18.4	9.7	11.1	1.4	37.2	57.0	19.8	14.5	16.3	1.8	51.7	73.3	21.6
Investment Income	-72.0	-82.2	-10.2	-405.9	-511.0	-105.1	-35.5	-33.6	1.9	-441.4	-544.6	-103.2	-45.5	-43.2	2.3	-486.9	-587.8	-100.9
D. Current Transfers	98.2	99.4	1.2	753.4	862.2	108.8	102.2	101.2	-1.0	855.6	963.4	107.8	107.0	105.6	-1.4	962.6	1069.0	106.4
General Government	9.0	8.7	-0.3	71.0	71.7	0.7	8.4	8.0	-0.4	79.4	79.7	0.3	8.0	7.8	-0.2	87.4	87.5	0.1
Other Sector	89.2	90.7	1.5	682.4	790.5	108.1	93.8	93.2	-0.6	776.2	883.7	107.5	99.0	97.8	-1.2	875.2	981.5	106.3
2. Capital & Financial Account	40.4	111.7	71.3	508.5	291.1	-217.4	55.1	72.5	17.4	563.5	363.6	-199.9	103.8	100.3	-3.5	667.3	463.9	-203.4
A. Capital Account	-0.2	0.1	0.3	-1.1	1.3	2.4	0.0	-0.1	-0.1	-1.1	1.2	2.3	-0.1	0.3	0.4	-1.2	1.5	2.7
Capital Transfers	-0.2	0.1	0.3	-1.5	1.3	2.8	0.0	-0.1	-0.1	-1.5	1.2	2.7	-0.1	0.3	0.4	-1.6	1.5	3.1
General Government	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Other Sector	-0.2	0.1	0.3	-1.6	1.2	2.8	0.0	-0.1	-0.1	-1.6	1.1	2.7	-0.1	0.3	0.4	-1.7	1.4	3.1
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4
B. Financial Account	40.6	111.6	71.0	509.6	289.8	-219.8	55.1	72.6	17.5	564.6	362.4	-202.2	103.9	100.0	-3.9	668.5	462.4	-206.1
Other Official Investment	-11.5	51.4	62.9	-333.5	393.7	727.2	-5.6	-23.6	-18.0	-339.1	370.1	709.2	28.5	173.0	144.5	-310.6	543.1	853.7
Other Private Investment (incl.errors & omissions)	7.3	109.0	101.7	326.2	374.6	48.4	163.2	69.3	-93.9	489.3	443.9	-45.4	23.9	137.1	113.2	513.2	581.0	67.8
Reserves	44.8	-48.8		516.9	-478.5		-102.5	26.9		414.4	-451.6		51.5	-210.1		465.9	-661.7	
Govt. Reserves																		

1/Provisional

BALANCE OF PAYMENTS OF JAMAICA

US\$MN

	Aug 2003	Aug 1/ 2004	Change	Apr-Aug 2003/04	Apr-Aug 1/ 2004/05	Change	Sep 2003	Sep 1/ 2004	Change	Apr-Sep 2003/04	Apr-Sep 1/ 2004/05	Change	Oct 2003	Oct 1/ 2004	Change	Apr-Oct 2003/04	Apr-Oct 1/ 2004/05	Change
1. Current Account	-40.4	-111.7	-71.3	-265.7	-243.6	22.1	-55.1	-72.5	-17.4	-320.7	-316.1	4.6	-103.8	-100.3	3.5	-424.5	-416.4	8.1
A. Goods Balance	-125.7	-177.2	-51.5	-766.0	-737.8	28.2	-141.5	-149.5	-8.0	-907.5	-887.3	20.2	-197.9	-173.3	24.6	-1105.5	-1060.6	44.9
Exports	120.9	130.6	9.7	590.2	688.9	98.7	121.6	87.5	-34.1	711.8	776.4	64.6	110.4	117.4	7.0	822.2	893.7	71.5
Imports	246.6	307.8	61.2	1356.2	1426.7	70.5	263.1	237.0	-26.1	1619.3	1663.7	44.4	308.3	290.7	-17.6	1927.7	1954.3	26.6
B. Services Balance	49.8	37.0	-12.8	254.8	260.5	5.7	10.1	-1.7	-11.8	264.9	258.8	-6.1	18.1	-5.7	-23.8	283.0	253.1	-29.9
Transportation	-9.3	-17.5	-8.2	-61.6	-60.7	0.9	-18.8	-18.5	0.3	-80.3	-79.2	1.1	-15.5	-21.5	-6.0	-95.8	-100.7	-4.9
Travel	94.5	91.6	-2.9	489.4	507.7	18.3	55.3	40.9	-14.4	544.7	548.6	3.9	62.2	44.3	-17.9	606.9	592.9	-14.0
Other Services	-35.4	-37.1	-1.7	-173.0	-186.5	-13.5	-26.4	-24.1	2.3	-199.5	-210.6	-11.1	-28.6	-28.5	0.1	-228.1	-239.1	-11.0
C. Income	-62.7	-70.9	-8.2	-224.6	-300.0	-75.4	-25.8	-22.5	3.3	-250.4	-322.5	-72.1	-31.0	-26.9	4.1	-281.4	-349.4	-68.0
Compensation of employees	9.3	11.3	2.0	23.8	38.0	14.2	9.7	11.1	1.4	33.5	49.1	15.6	14.5	16.3	1.8	48.0	65.4	17.4
Investment Income	-72.0	-82.2	-10.2	-248.4	-338.0	-89.6	-35.5	-33.6	1.9	-283.9	-371.6	-87.7	-45.5	-43.2	2.3	-329.4	-414.8	-85.4
D. Current Transfers	98.2	99.4	1.2	470.1	533.7	63.6	102.2	101.2	-1.0	572.3	634.9	62.6	107.0	105.6	-1.4	679.3	740.5	61.2
General Government	9.0	8.7	-0.3	44.7	45.1	0.4	8.4	8.0	-0.4	53.1	53.1	0.0	8.0	7.8	-0.2	61.1	60.9	-0.2
Other Sector	89.2	90.7	1.5	425.4	488.6	63.2	93.8	93.2	-0.6	519.2	581.8	62.6	99.0	97.8	-1.2	618.2	679.6	61.4
2. Capital & Financial Account	40.4	111.7	71.3	265.7	243.6	-22.1	55.1	72.5	17.4	320.7	316.1	-4.6	103.8	100.3	-3.5	424.5	416.4	-8.1
A. Capital Account	-0.2	0.1	0.3	-0.3	1.4	1.7	0.0	-0.1	-0.1	-0.3	1.3	1.6	-0.1	0.3	0.4	-0.4	1.6	2.0
Capital Transfers	-0.2	0.1	0.3	-0.7	1.4	2.1	0.0	-0.1	-0.1	-0.7	1.3	2.0	-0.1	0.3	0.4	-0.8	1.6	2.4
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-0.2	0.1	0.3	-0.7	1.4	2.1	0.0	-0.1	-0.1	-0.7	1.3	2.0	-0.1	0.3	0.4	-0.8	1.6	2.4
Acq/dispos. of non-produced non-fin. assets	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4
B. Financial Account	40.6	111.6	71.0	266.0	242.2	-23.8	55.1	72.6	17.5	321.0	314.8	-6.2	103.9	100.0	-3.9	424.9	414.8	-10.1
Other Official Investment	-11.5	51.4	62.9	-82.0	135.8	217.8	-5.6	-23.6	-18.0	-87.6	112.2	199.8	28.5	173.0	144.5	-59.1	285.2	344.3
Other Private Investment (incl.errors & omissions)	7.3	109.0	101.7	88.4	181.2	92.8	163.2	69.3	-93.9	251.5	250.5	-1.0	23.9	137.1	113.2	275.4	387.6	112.2
Reserves	44.8	-48.8	-93.6	259.6	-74.8	-324.4	-102.5	26.9	-129.4	157.1	-47.9	-205.0	51.5	-210.1	-261.6	208.6	-258.0	-466.4
Govt. Reserves																		
1/Provisional																		