



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
November 2010**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Nov	Nov	
	2009	2010	Change
1. Current Account	-167.0	-70.3	96.8
A. Goods	-295.9	-250.1	45.8
Exports	105.7	118.5	12.8
Imports	401.6	368.6	-32.9
B. Services	33.6	33.4	-0.2
C. Income	-47.6	-35.5	12.1
D. Current Transfers	142.9	182.0	39.1
2. Capital & Financial Account	167.0	70.3	-96.8
A. Capital Account	-1.9	-2.0	0.0
B. Financial Account	169.0	72.2	-96.7
Official Investment	43.2	-2.2	-45.4
Private Investment	21.5	9.4	-12.1
Reserves	104.2	65.0	

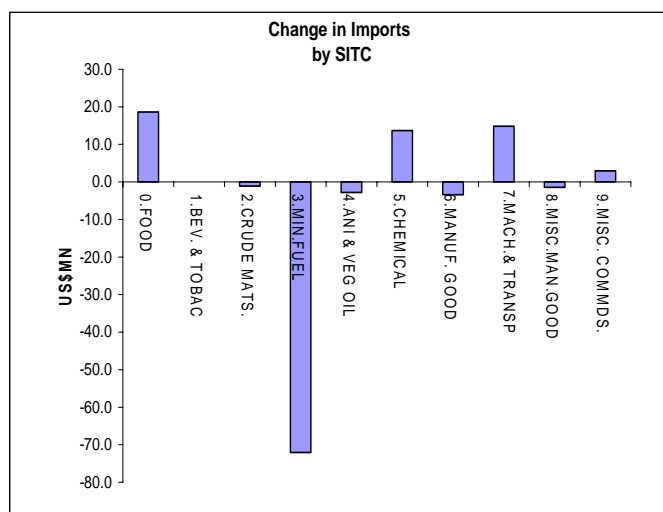
Source: Bank of Jamaica

November 2010

For November 2010, there was a current account deficit of **US\$70.3 million**, which represented an improvement of **US\$96.8 million** relative to the corresponding period in 2009. The improvement in the current account resulted from improvements in all the sub-accounts except the services sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$250.1 million**, an improvement of **US\$45.8 million**. This resulted from a **US\$32.9 million** decline in imports as well as a **US\$12.8 million** increase in exports. The decline in imports was significantly influenced by a **US\$72.1 million** decline in mineral fuel imports (Graph 1), while the increase in exports was due primarily to an increase of **US\$19.2 million** in alumina exports.

Graph 1
Change in Value of Imports
November 2010



Source: STATIN

In relation to the services balance, there was a decline of **US\$0.2 million** in its surplus position. The income sub-account balance improved by **US\$12.1 million** during the month. This resulted primarily from an increase in the benefits of Jamaicans working abroad. Over the review period, current transfers increased by **US\$39.1 million** to **US\$182.0 million**. This resulted primarily from an increase of **US\$31.4 million** in net official transfers.

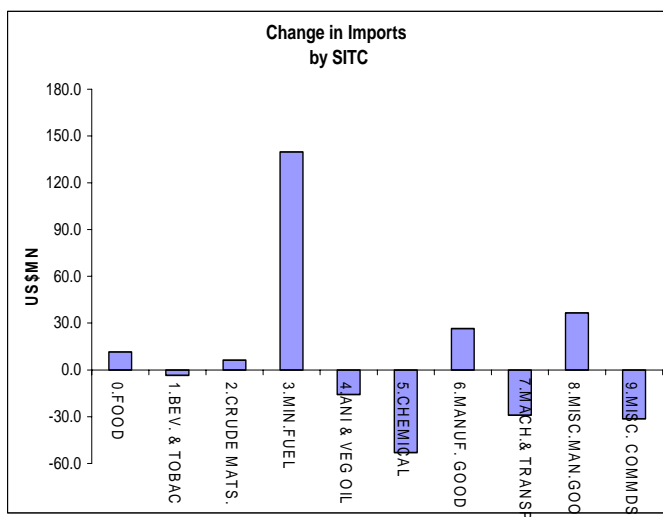
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$65.0 million**.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Nov 2009	Jan-Nov 2010	Change
1. Current Account	-1005.7	-884.6	121.1
A. Goods	-2754.8	-2898.6	-143.8
Exports	1297.5	1265.5	-32.0
Imports	4052.3	4164.1	111.8
B. Services	673.8	728.0	54.2
C. Income	-604.4	-515.9	88.5
D. Current Transfers	1679.7	1802.0	122.3
2. Capital & Financial Account	1005.7	884.6	-121.1
A. Capital Account	22.7	-20.0	-42.6
B. Financial Account	983.0	904.6	-78.5
Official Investment	218.1	770.4	552.4
Private Investment	797.2	323.2	-474.0
Reserves	-32.2	-189.1	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Nov 2010



Source: STATIN

January to November 2010

For the first eleven months of 2010, there was a current account deficit of **US\$884.6 million**, which represented an improvement of **US\$121.1 million** relative to the corresponding period in 2009. The improvement in the current account resulted from improvements in all sub-accounts except the goods sub-account (Table 2).

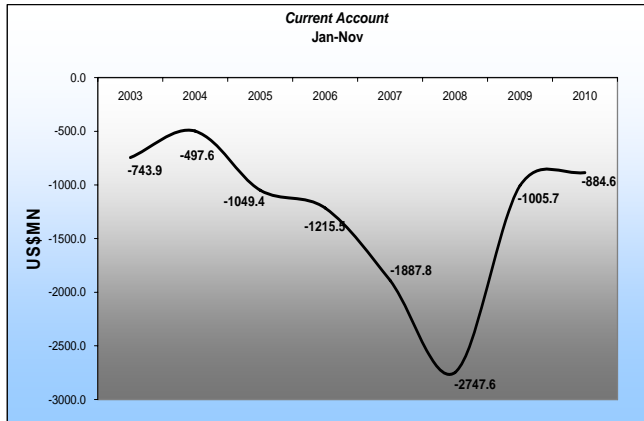
During the period, the goods balance recorded a deficit of **US\$2,898.6 million**, a deterioration of **US\$143.8 million** when compared to the corresponding period in 2009. This resulted primarily from an increase in imports of **US\$111.8 million**, which was significantly influenced by an increase in mineral fuel imports of **US\$139.8 million** (Graph 2). The deterioration in the goods sub-account also resulted from a **US\$32.0 million** decline in exports, stemming mainly from a decline in chemical exports of **US\$128.2 million**.

There was an increase in the surplus on the services sub-account of **US\$54.2 million** during the review period. This primarily resulted from an improvement in the estimated tourist expenditure as well as a reduction in the expenditure of Jamaicans travelling abroad.

The income sub-account improved by **US\$88.5 million** during the review period. This improvement emanated primarily from reductions in official interest payments and reductions in profits remitted by foreign direct investment companies.

During the review period, current transfers increased by **US\$122.3 million** to **US\$1,802.0 million**. The improvement resulted primarily from an increase in net private transfers of **US\$87.1 million**.

Graph 3



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$189.1 million** during the period.

For January to November 2010, the current account deficit of **US\$884.6 million** is one of the lowest observed in recent history (Graph 3). This resulted from all sub-accounts except the goods sub-account (Graph 4).

Graph 4

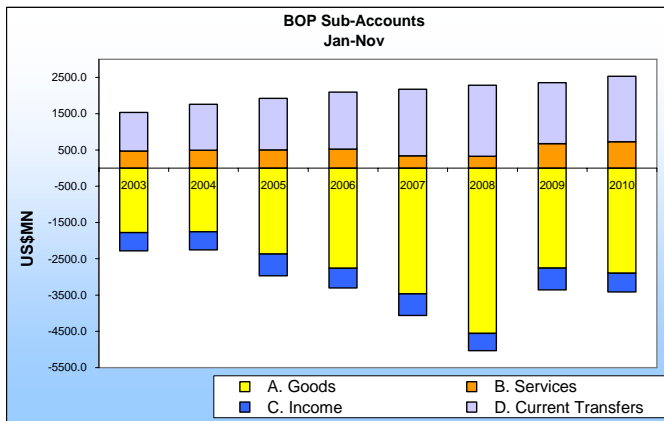
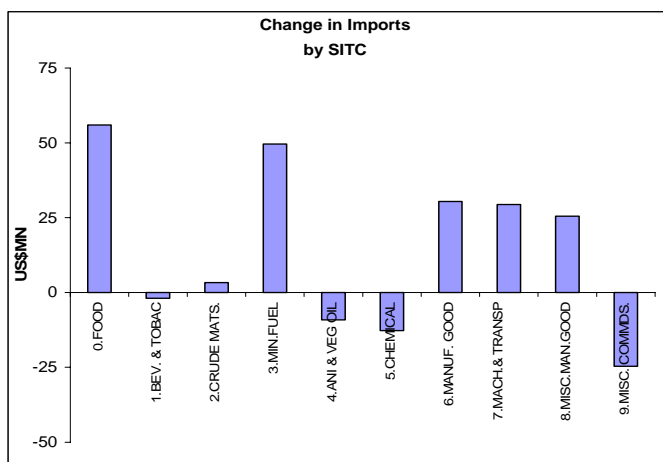


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Nov 2009/10	Apr-Nov 2010/11	Change
1. Current Account	-790.0	-840.9	-50.9
A. Goods	-2013.5	-2205.1	-191.6
Exports	947.9	896.8	-51.1
Imports	2961.4	3101.8	140.4
B. Services	408.3	406.1	-2.2
C. Income	-437.0	-376.6	60.4
D. Current Transfers	1252.2	1334.6	82.4
2. Capital & Financial Account	790.0	840.9	50.9
A. Capital Account	-12.1	-16.8	-4.7
B. Financial Account	802.2	857.7	55.5
Official Investment	397.7	299.8	-97.9
Private Investment	581.1	724.5	143.5
Reserves	-176.6	-166.6	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Nov 2010/11



Source: STATIN

April to November 2010/11

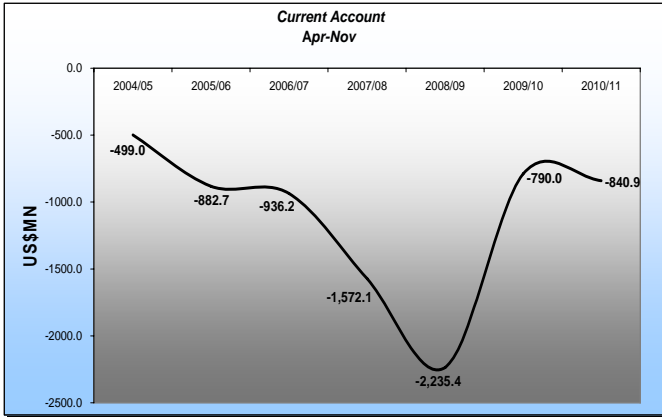
For the first eight months of the 2010/11 fiscal year, there was a current account deficit of **US\$840.9 million**, representing a deterioration of **US\$50.9 million** relative to corresponding period in the preceding fiscal year. The deterioration in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$2,205.1 million**, a deterioration of **US\$191.6 million** relative to the corresponding period of the previous fiscal year. This resulted from an increase of **US\$140.4 million** in imports as well as a **US\$51.1 million** decline in exports. The increase in imports was driven by increases in most import categories, particularly increases in food and mineral fuel imports of **US\$55.9 million** and **US\$49.6 million**, respectively (Graph 5). The decline in exports resulted primarily from a reduction in chemical exports of **US\$146.4 million**.

There was a marginal contraction in the surplus on the services sub-account of **US\$2.2 million** during the review period. The decline in net income outflow, relative to the corresponding period, emanated primarily from reductions in profits remitted by foreign direct investment companies and in interest payments on official external debt.

Relative to the corresponding period of 2009/10, current transfers increased by **US\$82.4 million** to **US\$1,334.6 million**. This increase resulted from increases in net private and official transfers of **US\$42.4 million** and **US\$40.1 million**, respectively.

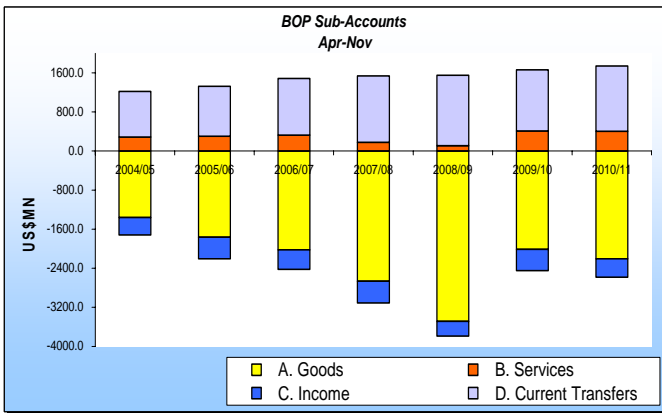
Graph 6



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$166.6 million** during the review period.

The current account deficit of **US\$840.9 million** for the first eight months of the 2010/11 fiscal year represents a deterioration when compared to the corresponding period in the preceding fiscal year (Graph 6). However, this deficit represents an improvement relative to the historical trend.

Graph 7



Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2009	Nov 1/ 2010	Change	Jan-Nov 2009	Jan-Nov 1/ 2010	Change
1. Current Account	-167.0	-70.3	96.8	-1005.7	-884.6	121.1
A. Goods	-295.9	-250.1	45.8	-2754.8	-2898.6	-143.8
Exports	105.7	118.5	12.8	1297.5	1265.5	-32.0
Imports	401.6	368.6	-32.9	4052.3	4164.1	111.8
B. Services	33.6	33.4	-0.2	673.8	728.0	54.2
Transportation	-40.9	-44.2	-3.3	-399.6	-398.5	1.1
Travel	111.0	114.3	3.3	1522.5	1582.2	59.8
Other Services	-36.5	-36.7	-0.2	-449.1	-455.8	-6.7
C. Income	-47.6	-35.5	12.1	-604.4	-515.9	88.5
Compensation of Employees	10.8	17.2	6.3	61.2	79.9	18.7
Investment Income	-58.5	-52.7	5.8	-665.6	-595.8	69.8
D. Current Transfers	142.9	182.0	39.1	1679.7	1802.0	122.3
Official	7.6	39.0	31.4	135.3	170.4	35.1
Private	135.3	143.0	7.7	1544.4	1631.6	87.1
2. Capital & Financial Account	167.0	70.3	-96.8	1005.7	884.6	-121.1
A. Capital Account	-1.9	-2.0	0.0	22.7	-20.0	-42.6
Capital Transfers	-1.9	-2.0	0.0	22.7	-20.0	-42.6
Official	0.0	0.0	0.0	45.3	4.2	-41.0
Private	-1.9	-2.0	0.0	-22.6	-24.2	-1.6
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	169.0	72.2	-96.7	983.0	904.6	-78.5
Official Investment (incl. Govt. Reserves)	43.2	-2.2	-45.4	218.1	770.4	552.4
Private Investment (incl. Errors & Omissions)	21.5	9.4	-12.1	797.2	323.2	-474.0
Reserves	104.2	65.0	-39.2	-32.2	-189.1	-156.9

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Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2009	Nov 1/ 2010	Change	Jan-Nov 2009	Jan-Nov 1/ 2010	Change
Services (Net)	33.6	33.4	-0.2	673.8	728.0	54.2
Inflows	186.5	191.6	5.1	2378.7	2415.4	36.7
Outflows	152.9	158.2	5.3	1704.9	1687.5	-17.5
Transportation	-40.9	-44.2	-3.3	-399.6	-398.5	1.1
Inflows	24.3	25.7	1.4	309.9	314.8	4.9
Outflows	65.2	70.0	4.7	709.5	713.3	3.8
Travel	111.0	114.3	3.3	1522.5	1582.2	59.8
Inflows	130.7	134.3	3.5	1720.0	1757.4	37.4
Outflows	19.7	20.0	0.2	197.6	175.2	-22.4
Other Services	-36.5	-36.7	-0.2	-449.1	-455.8	-6.7
Inflows	31.5	31.6	0.1	348.8	343.3	-5.5
Outflows	68.0	68.3	0.3	797.9	799.0	1.1
Income (Net)	-47.6	-35.5	12.1	-604.4	-515.9	88.5
Compensation of Employees	10.8	17.2	6.3	61.2	79.9	18.7
Inflows	13.3	19.7	6.3	90.3	107.3	17.1
Outflows	2.5	2.5	0.0	29.1	27.4	-1.7
Investment Income	-58.5	-52.7	5.8	-665.6	-595.8	69.8
Inflows	10.9	11.1	0.2	124.2	121.2	-3.0
Outflows	69.4	63.8	-5.6	789.8	717.1	-72.7
- Bank of Jamaica	0.0	2.6	2.6	0.0	7.1	7.0
- Government Direct	36.8	35.9	-0.9	425.6	406.2	-19.4
- Government Guaranteed	0.1	0.4	0.3	33.2	5.8	-27.4
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	23.0	15.3	-7.6	226.9	193.9	-33.0
- Other	9.5	9.5	0.0	104.0	104.0	0.0
Current Transfers (Net)	142.9	182.0	39.1	1679.7	1802.0	122.3
Inflows	165.9	204.8	38.8	1916.9	2051.2	134.3
Outflows	23.1	22.8	-0.3	237.2	249.2	12.0
Official	7.6	39.0	31.4	135.3	170.4	35.1
Inflows	8.6	40.0	31.4	146.3	181.4	35.1
Outflows	1.0	1.0	0.0	11.0	11.0	0.0
Private	135.3	143.0	7.7	1544.4	1631.6	87.1
Inflows	157.4	164.8	7.4	1770.6	1869.8	99.2
Outflows	22.1	21.8	-0.3	226.2	238.2	12.0

	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2009	Nov 1/ 2010	Change	Jan-Nov 2009	Jan-Nov 1/ 2010	Change
Capital & Financial Account (Net)	167.0	70.3	-96.8	1005.7	884.6	-121.1
Capital Account (Net)	-1.9	-2.0	0.0	22.7	-20.0	-42.6
1. Capital Transfers	-1.9	-2.0	0.0	22.7	-20.0	-42.6
Official	0.0	0.0	0.0	45.3	4.2	-41.0
Inflows	0.0	0.0	0.0	45.3	4.2	-41.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-1.9	-2.0	0.0	-22.6	-24.2	-1.6
Inflows	1.7	1.7	0.0	17.2	15.6	-1.6
Outflows	3.6	3.6	0.0	39.8	39.8	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	169.0	72.2	-96.7	983.0	904.6	-78.5
Official Investment (incl. Govt. Reserves)	43.2	-2.2	-45.4	218.1	770.4	552.4
Inflows	77.8	45.4	-32.4	1115.9	2166.8	1050.9
Outflows	34.5	47.6	13.0	897.8	1396.4	498.6
Private Investment (incl. Errors & Omissions)	21.5	9.4	-12.1	797.2	323.2	-474.0
Inflows	237.1	215.2	-21.9	2786.7	2730.1	-56.6
Outflows	215.6	205.8	-9.8	1989.5	2406.9	417.4
Reserves	104.2	65.0		-32.2	-189.1	

Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2009	Nov 1/ 2010	Change	Apr-Nov 2009/10	Apr-Nov 1/ 2010/11	Change
1. Current Account	-167.0	-70.3	96.8	-790.0	-840.9	-50.9
A. Goods	-295.9	-250.1	45.8	-2013.5	-2205.1	-191.6
Exports	105.7	118.5	12.8	947.9	896.8	-51.1
Imports	401.6	368.6	-32.9	2961.4	3101.8	140.4
B. Services	33.6	33.4	-0.2	408.3	406.1	-2.2
Transportation	-40.9	-44.2	-3.3	-296.9	-314.2	-17.3
Travel	111.0	114.3	3.3	1020.1	1030.9	10.8
Other Services	-36.5	-36.7	-0.2	-314.9	-310.6	4.3
C. Income	-47.6	-35.5	12.1	-437.0	-376.6	60.4
Compensation of Employees	10.8	17.2	6.3	57.3	76.8	19.5
Investment Income	-58.5	-52.7	5.8	-494.3	-453.4	40.9
D. Current Transfers	142.9	182.0	39.1	1252.2	1334.6	82.4
Official	7.6	39.0	31.4	104.6	144.7	40.1
Private	135.3	143.0	7.7	1147.6	1189.9	42.4
2. Capital & Financial Account	167.0	70.3	-96.8	790.0	840.9	50.9
A. Capital Account	-1.9	-2.0	0.0	-12.1	-16.8	-4.7
Capital Transfers	-1.9	-2.0	0.0	-12.1	-16.8	-4.7
Official	0.0	0.0	0.0	3.4	0.2	-3.1
Private	-1.9	-2.0	0.0	-15.5	-17.1	-1.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	169.0	72.2	-96.7	802.2	857.7	55.5
Official Investment (incl. Govt. Reserves)	43.2	-2.2	-45.4	397.7	299.8	-98.0
Private Investment (incl. Errors & Omissions)	21.5	9.4	-12.1	581.1	724.6	143.5
Reserves	104.2	65.0		-176.6	-166.6	

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	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2009	Nov 1/ 2010	Change	Apr-Nov 2009/10	Apr-Nov 1/ 2010/11	Change
Services (Net)	33.6	33.4	-0.2	408.3	406.1	-2.2
Inflows	186.5	191.6	5.1	1638.6	1636.8	-1.7
Outflows	152.9	158.2	5.3	1230.3	1230.8	0.5
Transportation	-40.9	-44.2	-3.3	-296.9	-314.2	-17.3
Inflows	24.3	25.7	1.4	210.4	213.9	3.4
Outflows	65.2	70.0	4.7	507.4	528.1	20.7
Travel	111.0	114.3	3.3	1020.1	1030.9	10.8
Inflows	130.7	134.3	3.5	1173.9	1169.9	-4.0
Outflows	19.7	20.0	0.2	153.9	139.1	-14.8
Other Services	-36.5	-36.7	-0.2	-314.9	-310.6	4.3
Inflows	31.5	31.6	0.1	254.2	253.1	-1.1
Outflows	68.0	68.3	0.3	569.1	563.6	-5.5
Income (Net)	-47.6	-35.5	12.1	-437.0	-376.6	60.4
Compensation of Employees	10.8	17.2	6.3	57.3	76.8	19.5
Inflows	13.3	19.7	6.3	78.1	96.7	18.6
Outflows	2.5	2.5	0.0	20.8	19.8	-1.0
Investment Income	-58.5	-52.7	5.8	-494.3	-453.4	40.9
Inflows	10.9	11.1	0.2	89.5	88.1	-1.4
Outflows	69.4	63.8	-5.6	583.8	541.5	-42.3
- Bank of Jamaica	0.0	2.6	2.6	0.0	7.1	7.1
- Government Direct	36.8	35.9	-0.9	324.2	316.8	-7.5
- Government Guaranteed	0.1	0.4	0.3	19.9	4.5	-15.4
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	23.0	15.3	-7.6	164.0	137.5	-26.5
- Other	9.5	9.5	0.0	75.6	75.6	0.0
Current Transfers (Net)	142.9	182.0	39.1	1252.2	1334.6	82.4
Inflows	165.9	204.8	38.8	1426.9	1526.1	99.3
Outflows	23.1	22.8	-0.3	174.7	191.5	16.8
Official	7.6	39.0	31.4	104.6	144.7	40.1
Inflows	8.6	40.0	31.4	112.6	152.7	40.1
Outflows	1.0	1.0	0.0	8.0	8.0	0.0
Private	135.3	143.0	7.7	1147.6	1189.9	42.4
Inflows	157.4	164.8	7.4	1314.3	1373.5	59.2
Outflows	22.1	21.8	-0.3	166.7	183.5	16.8

	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2009	Nov 1/ 2010	Change	Apr-Nov 2009/10	Apr-Nov 1/ 2010/11	Change
Capital & Financial Account (Net)	167.0	70.3	-96.8	790.0	840.9	50.9
Capital Account (Net)	-1.9	-2.0	0.0	-12.1	-16.8	-4.7
1. Capital Transfers	-1.9	-2.0	0.0	-12.1	-16.8	-4.7
Official	0.0	0.0	0.0	3.4	0.2	-3.1
Inflows	0.0	0.0	0.0	3.4	0.2	-3.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-1.9	-2.0	0.0	-15.5	-17.1	-1.5
Inflows	1.7	1.7	0.0	13.4	11.9	-1.5
Outflows	3.6	3.6	0.0	29.0	29.0	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	169.0	72.2	-96.7	802.2	857.7	55.5
Official Investment (incl. Govt. Reserves)	43.2	-2.2	-45.4	397.7	299.8	-98.0
Inflows	77.8	45.4	-32.4	774.8	888.9	114.1
Outflows	34.5	47.6	13.0	377.1	589.1	212.1
Private Investment (incl. Errors & Omissions)	21.5	9.4	-12.1	581.1	724.6	143.5
Inflows	237.1	215.2	-21.9	2063.1	2424.2	361.0
Outflows	215.6	205.8	-9.8	1482.1	1699.6	217.6
Reserves	104.2	65.0		-176.6	-166.6	

External Trade (US\$000)								
	Nov 2009	Nov/ 2010	Change	% Change	Jan-Nov 2009	Jan-Nov 1/ 2010	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	105664	118476	12812	12.1	1297454	1265453	-32001	-2.5
TOTAL GOODS IMPORTS(C.I.F)	459086	429861	-29226	-6.4	4651666	4765956	114290	2.5
TRADE BALANCE	-353422	-311385	42038	11.9	-3354212	-3500503	-146291	-4.4
Value of Total Goods Exports (US\$000)								
	Nov 2009	Nov/ 2010	Change	% Change	Jan-Nov 2009	Jan-Nov 1/ 2010	Change	% Change
O.FOOD	14071	12080	-1991	-14.1	226981	193045	-33936	-15.0
1.BEVER. & TOBAC	9696	7636	-2060	-21.2	94716	98718	4002	4.2
2.CRUDE MATS	34533	53340	18807	54.5	429506	499370	69864	16.3
3.MINERAL FUELS	7577	12476	4899	64.7	111029	157449	46420	41.8
4.ANI.& VEG OILS	9	433	424	4711.1	116	577	461	397.2
5.CHEMICALS	15561	8941	-6620	-42.5	200506	72258	-128248	-64.0
6.MANUF. GOODS	672	4442	3770	561.0	24807	18758	-6049	-24.4
7.MACH.& TRANSP.	2698	669	-2029	-75.2	39083	25784	-13299	-34.0
8.MISC. MANUF	4185	1609	-2576	-61.6	17971	21831	3860	21.5
9.MISC. COMMDS.	512	1857	1345	262.7	5484	16082	10598	193.2
GENERAL MERCHANDISE EXPS.	89514	103483	13969	15.6	1150199	1103873	-46326	-4.0
FREEZONE EXPORTS	5763	3839	-1924	-33.4	52706	37059	-15647	-29.7
GOODS PROCURED IN PORTS	10387	11155	767	7.4	94549	124521	29972	31.7
TOTAL GOODS EXPORTS	105664	118476	12812	12.1	1297454	1265453	-32001	-2.5
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2009	Nov/ 2010	Change	% Change	Jan-Nov 2009	Jan-Nov 1/ 2010	Change	% Change
MAJOR TRAD. EXPORTS	33201	51212	18011	54.2	486304	517214	30911	6.4
BAUXITE	10257	9086	-1171	-11.4	76109	119714	43604	57.3
ALUMINA	22944	42126	19182	83.6	337857	353253	15396	4.6
SUGAR	0	0	0	0.0	72332	44243	-28089	-38.8
BANANAS	0	0	0	0.0	5	5	0	-9.2
OTHER TRAD. EXPORTS	6193	5041	-1152	-18.6	85285	75336	-9949	-11.7
CITRUS	164	83	-81	-49.4	1958	3633	1675	85.5
COCOA	218	22	-196	-89.9	1940	1719	-221	-11.4
COFFEE	1032	1242	210	20.3	35020	21580	-13440	-38.4
PIMENTO	148	287	139	93.9	1597	2681	1084	67.9
RUM	4605	3407	-1198	-26.0	44610	45232	622	1.4
GYPSUM	26	0	-26	-100.0	160	491	331	207.1
NON-TRAD. EXPORTS	42476	40289	-2187	-5.1	506811	441596	-65215	-12.9
RE-EXPORTS	7644	6941	-703	-9.2	71799	69726	-2073	-2.9
GENERAL MERCHANDISE EXPS.	89514	103483	13969	15.6	1150199	1103873	-46326	-4.0
FREEZONE EXPORTS	5763	3839	-1924	-33.4	52706	37059	-15647	-29.7
GOODS PROCURED IN PORTS	10387	11155	767	7.4	94549	124521	29972	31.7
TOTAL GOODS EXPORTS	105664	118476	12812	12.1	1297454	1265453	-32001	-2.5

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Source: Statistical Institute of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	Nov 2009	Nov/ 2010	Change	% Change	Jan-Nov 2009	Jan-Nov 1/ 2010	Change	% Change
0.FOOD	54794	73441	18647	34.0	722981	734455	11474	1.6
1.BEV. & TOBAC	7053	7068	15.4	0.2	72982	69466	-3516	-4.8
2.CRUDE MATS.	4928	3782	-1146	-23.3	48880	55200	6320	12.9
3.MIN.FUEL	136592	64514	-72078	-52.8	1276177	1415931	139754	11.0
4.ANI & VEG OIL	3934	1097	-2837	-72.1	30948	15144	-15804	-51.1
5.CHEMICAL	62146	75822	13676	22.0	677475	624346	-53129	-7.8
6.MANUF. GOOD	58735	55346	-3389	-5.8	510211	536721	26510	5.2
7.MACH.& TRANSP	63454	78299	14845	23.4	748423	719346	-29077	-3.9
8.MISC.MAN.GOOD	49970	48494	-1476	-3.0	394104	430646	36542	9.3
9.MISC. COMMDS.	6270	9216	2946	47.0	109699	78330	-31369	-28.6
GENERAL MERCHANDISE IMPORTS	447876	417079	-30797	-6.9	4591880	4679585	87705	1.9
FREEZONE IMPORTS	2671	3597	926	34.7	14270	29233	14963	104.9
GOODS PROCURED IN PORTS	8539	9185	646	7.6	45516	57138	11622	25.5
TOTAL GOODS IMPORTS	459086	429861	-29226	-6.4	4651666	4765956	114290	2.5

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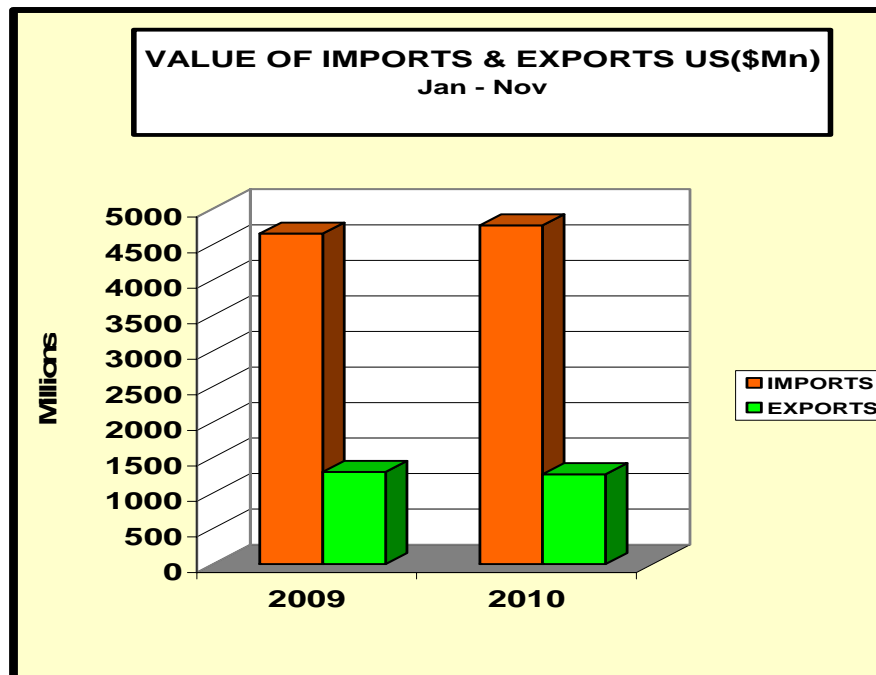
Source: Statistical Institute of Jamaica

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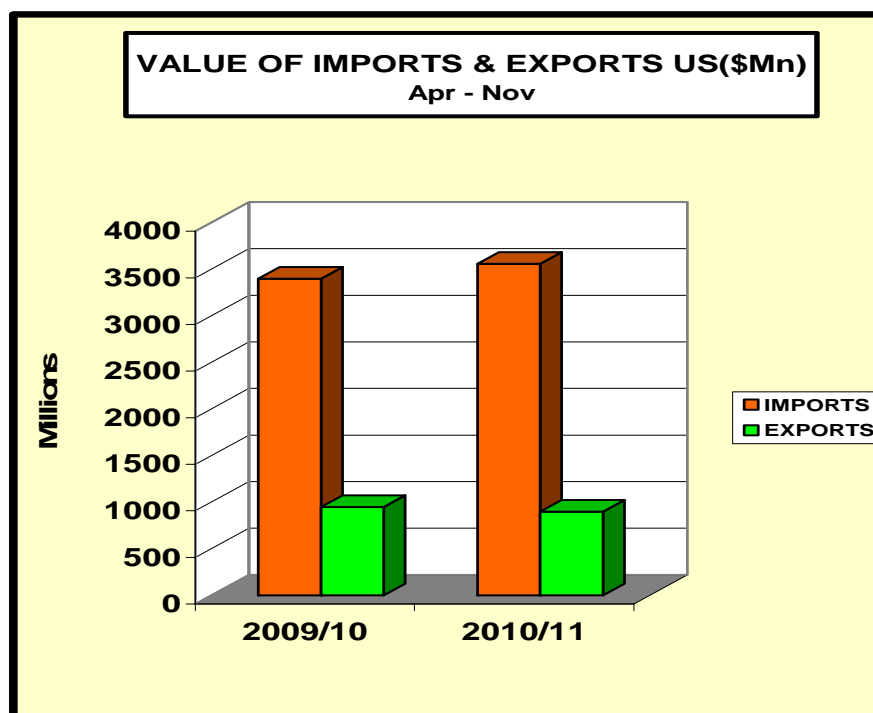


External Trade (US\$000)								
	Nov 2009	Nov/ 2010	Change	% Change	Apr-Nov 2009/10	Apr-Nov 1/ 2010/11	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	105664	118476	12812	12.1	947892	896770	-51122	-5.4
TOTAL GOODS IMPORTS (C.I.F)	459086	429861	-29226	-6.4	3396382	3557429	161048	4.7
TRADE BALANCE	-353422	-311385	42038	11.9	-2448490	-2660660	-212170	-8.7
Value of Total Goods Exports (US\$000)								
	Nov 2009	Nov/ 2010	Change	% Change	Apr-Nov 2009/10	Apr-Nov 1/ 2010/11	Change	% Change
O.FOOD	14071	12080	-1991	-14.1	148765	130905	-17860	-12.0
1.BEVER. & TOBAC	9696	7636	-2060	-21.2	71793	73180	1387	1.9
2.CRUDE MATS	34533	53340	18807	54.5	285966	376709	90743	31.7
3.MINERAL FUELS	7577	12476	4899	64.7	75357	98280	22923	30.4
4.ANI.& VEG OILS	9	433	424	4711.1	56	531	475	848.9
5.CHEMICALS	15561	8941	-6620	-42.5	190422	44024	-146398	-76.9
6.MANUF. GOODS	672	4442	3770	561.0	21962	13196	-8766	-39.9
7.MACH.& TRANSP.	2698	669	-2029	-75.2	23960	16484	-7476	-31.2
8.MISC. MANUF	4185	1609	-2576	-61.6	14234	13628	-606	-4.3
9.MISC. COMMDS.	512	1857	1345	262.7	5484	14662	9178	167.4
GENERAL MERCHANDISE EXPS.	89514	103483	13969	15.6	837999	781599	-56400	-6.7
FREEZONE EXPORTS	5763	3839	-1924	-33.4	38861	27287	-11574	-29.8
GOODS PROCURED IN PORTS	10387	11155	767	7.4	71031	87883	16852	23.7
TOTAL GOODS EXPORTS	105664	118476	12812	12.1	947892	896770	-51122	-5.4
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2009	Nov/ 2010	Change	% Change	Apr-Nov 2009/10	Apr-Nov 1/ 2010/11	Change	% Change
MAJOR TRAD. EXPORTS	33201	51212	18011	54.2	308795	378879	70084	22.7
BAUXITE	10257	9086	-1171	-11.4	55940	89232	33292	59.5
ALUMINA	22944	42126	19182	83.6	218347	268654	50307	23.0
SUGAR	0	0	0	0.0	34503	20989	-13514	-39.2
BANANAS	0	0	0	0.0	5	4	-1	-16.0
OTHER TRAD. EXPORTS	6193	5041	-1152	-18.6	65048	54714	-10334	-15.9
CITRUS	164	83	-81	-49.4	1020	2241	1221	119.7
COCOA	218	22	-196	-89.9	1372	1196	-176	-12.8
COFFEE	1032	1242	210	20.3	25239	16032	-9207	-36.5
PIMENTO	148	287	139	93.9	1251	1816	565	45.2
RUM	4605	3407	-1198	-26.0	36099	32938	-3161	-8.8
GYPSUM	26	0	-26	-100.0	67	491	424	633.3
NON-TRAD. EXPORTS	42476	40289	-2187	-5.1	413154	298158	-114995	-27.8
RE-EXPORTS	7644	6941	-703	-9.2	51003	49848	-1155	-2.3
GENERAL MERCHANDISE EXPS.	89514	103483	13969	15.6	837999	781599	-56400	-6.7
FREEZONE EXPORTS	5763	3839	-1924	-33.4	38861	27287	-11574	-29.8
GOODS PROCURED IN PORTS	10387	11155	767	7.4	71031	87883	16852	23.7
TOTAL GOODS EXPORTS	105664	118476	12812	12.1	947892	896770	-51122	-5.4

Value of Goods Imports by S.I.T.C. (US\$000)								
	(US\$Mn)							
	Nov 2009	Nov/ 2010	Change	% Change	Apr-Nov 09/10	Apr-Nov 1/ 10/11	Change	% Change
0.FOOD	54794	73441	18647	34.0	497201	553129	55928	11.2
1.BEV. & TOBAC	7053	7068	15	0.2	53179	51252	-1927	-3.6
2.CRUDE MATS.	4928	3782	-1146	-23.3	37281	40593	3312	8.9
3.MIN.FUEL	136592	64514	-72078	-52.8	952573	1002142	49569	5.2
4.ANI & VEG OIL	3934	1097	-2837	-72.1	20343	11239	-9104	-44.8
5.CHEMICAL	62146	75822	13676	22.0	502499	489755	-12744	-2.5
6.MANUF. GOOD	58735	55346	-3389	-5.8	376375	406810	30435	8.1
7.MACH.& TRANSP	63454	78299	14845	23.4	532059	561431	29372	5.5
8.MISC.MAN.GOOD	49970	48494	-1476	-3.0	292676	318190	25514	8.7
9.MISC. COMMDS.	6270	9216	2946	47.0	83694	59041	-24653	-29.5
GENERAL MERCHANDISE IMPORTS	447876	417079	-30797	-6.9	3347880	3493582	145702	4.4
FREEZONE IMPORTS	2671	3597	926	34.7	12089	22352	10263	84.9
GOODS PROCURED IN PORTS	8539	9185	646	7.6	36413	41495	5083	14.0
TOTAL GOODS IMPORTS	459086	429861	-29226	-6.4	3396382	3557429	161048	4.7

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Source: Statistical Institute of Jamaica
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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Nov 2009	Nov 1/ 2010	Change	% Change
TOTAL INFLOWS	157.4	164.8	7.4	4.7
Remittances	142.7	150.1	7.4	5.2
<i>Remittance Companies</i> [^]	119.3	127.3	7.9	6.7
<i>Other Remittances</i> ^{^^}	23.4	22.8	-0.5	-2.2
Other Transfers	14.7	14.7	0.0	0.0

	Jan-Nov 2009	Jan-Nov 1/ 2010	Change	% Change
TOTAL INFLOWS	1770.6	1869.8	99.2	5.6
Remittances	1609.4	1708.6	99.2	6.2
<i>Remittance Companies</i> [^]	1370.4	1451.6	81.2	5.9
<i>Other Remittances</i> ^{^^}	239.0	257.0	18.0	7.5
Other Transfers	161.2	161.2	0.0	0.0

	Apr-Nov 2009/10	Apr-Nov 1/ 2010/11	Change	% Change
TOTAL INFLOWS	1314.3	1373.5	59.2	4.5
Remittances	1197.0	1256.2	59.2	4.9
<i>Remittance Companies</i> [^]	1021.6	1065.4	43.9	4.3
<i>Other Remittances</i> ^{^^}	175.4	190.8	15.3	8.7
Other Transfers	117.2	117.2	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
1. Current Account	-121.8	-43.6	22.4	-22.5	-77.4	-60.4	-107.5	-74.2	-106.0
A. Goods	-333.1	-242.5	-170.1	-281.0	-287.8	-231.7	-285.0	-283.4	-272.8
Exports	90.3	116.3	125.2	127.2	106.2	95.7	118.5	103.8	120.9
Imports	423.4	358.7	295.3	408.2	394.0	327.3	403.5	387.2	393.7
B. Services	96.1	103.3	102.0	116.6	77.4	58.8	65.1	110.0	49.5
Transportation	-41.6	-27.8	-22.3	-34.2	-36.1	-27.1	-45.2	-34.8	-39.1
Travel	186.6	179.3	169.6	202.5	156.1	121.5	152.7	193.6	129.1
Other Services	-48.8	-48.2	-45.4	-51.6	-42.7	-35.7	-42.4	-48.8	-40.5
C. Income	-63.5	-47.4	-58.0	-34.1	-29.5	-44.4	-76.5	-65.2	-45.5
Compensation of Employees	6.4	1.4	1.0	0.6	1.8	2.0	4.8	7.0	10.3
Investment Income	-69.9	-48.8	-59.0	-34.7	-31.3	-46.4	-81.3	-72.3	-55.8
D. Current Transfers	178.7	142.9	148.5	176.0	162.6	156.9	188.9	164.4	162.8
General Government	8.5	8.3	8.0	9.5	8.0	9.5	39.4	16.3	15.5
Other Sector	170.1	134.6	140.5	166.5	154.6	147.5	149.5	148.1	147.3
2. Capital & Financial Account	121.8	43.6	-22.4	22.5	77.4	60.4	107.5	74.2	106.0
A. Capital Account	-1.9	1.6	-2.4	-2.4	-2.3	-2.5	-2.2	-1.8	-2.1
Capital Transfers	-1.9	1.6	-2.4	-2.4	-2.3	-2.5	-2.2	-1.8	-2.1
General Government	0.0	4.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Other Sector	-1.9	-2.4	-2.4	-2.4	-2.3	-2.5	-2.2	-1.9	-2.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	123.7	42.0	-20.0	24.8	79.6	62.8	109.8	76.0	108.0
Official Investment (incl. Govt. Reserves)	36.7	8.0	215.8	246.9	57.6	14.3	-11.8	-10.1	157.2
Private Investment (incl. Errors & Omissions)	11.2	-129.4	-242.0	-29.9	6.4	-12.2	241.7	23.0	175.2
Reserves	75.8	163.4	6.3	-192.2	15.6	60.7	-120.1	63.2	-224.3

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Balance of Payments of Jamaica

(US\$Mn)

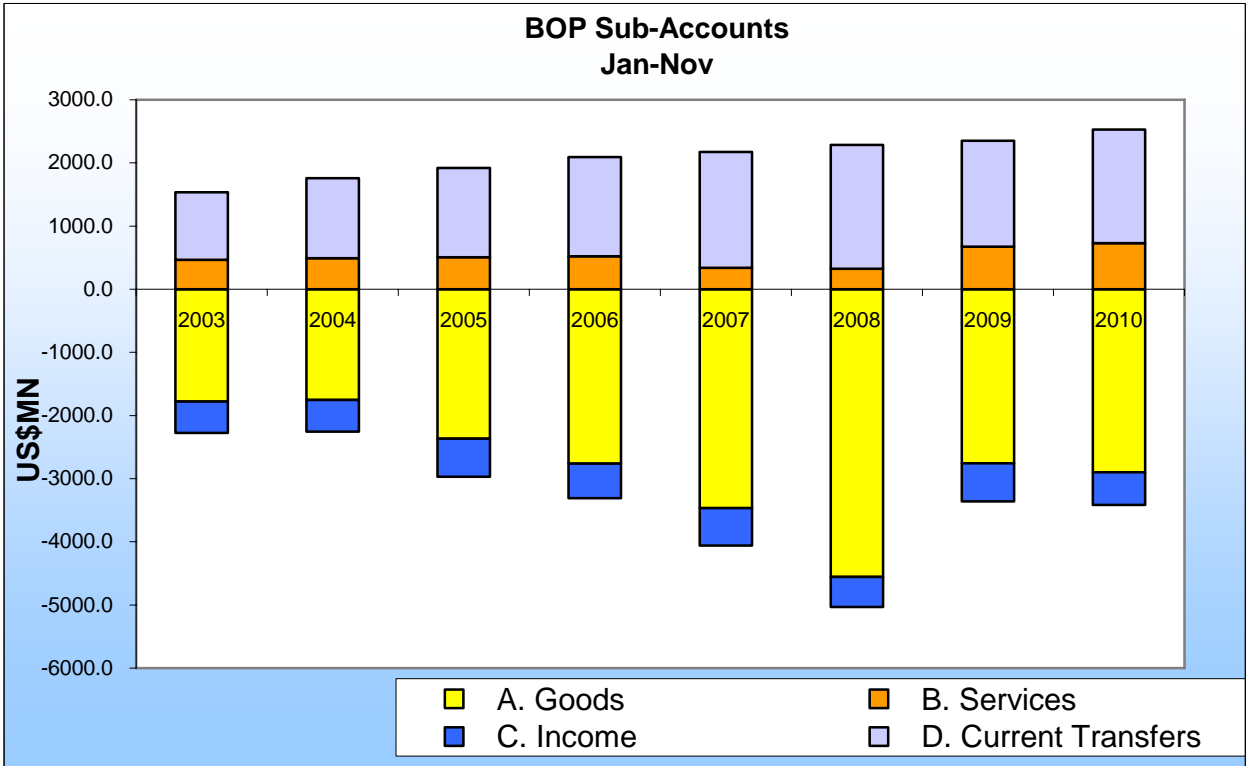
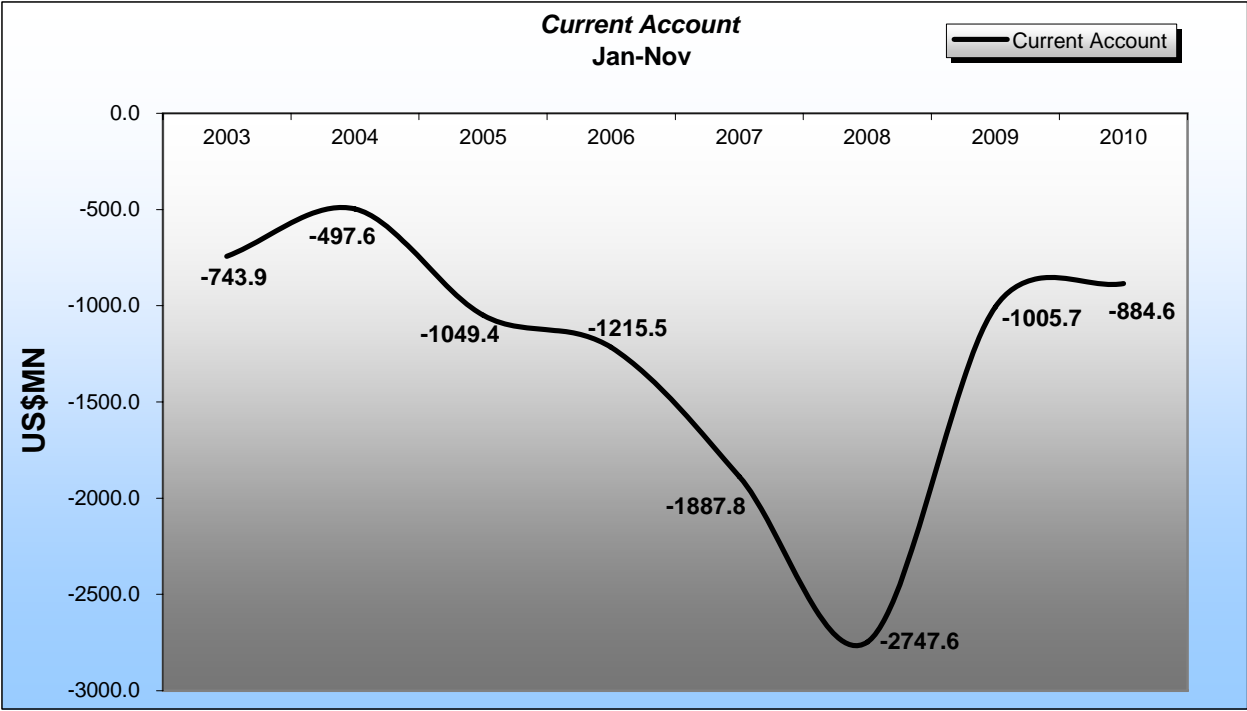
	Sept 2009	Sept 1/ 2010	Change	Oct 2009	Oct 1/ 2010	Change	Nov 2009	Nov 1/ 2010	Change
1. Current Account	-148.0	-88.3	59.7	-158.8	-257.0	-98.1	-167.0	-70.3	96.8
A. Goods	-296.7	-241.9	54.8	-267.8	-352.3	-84.6	-295.9	-250.1	45.8
Exports	107.6	105.5	-2.1	112.3	127.8	15.5	105.7	118.5	12.8
Imports	404.4	347.4	-57.0	380.0	480.1	100.1	401.6	368.6	-32.9
B. Services	2.4	7.9	5.5	4.5	4.1	-0.5	33.6	33.4	-0.2
Transportation	-42.8	-39.5	3.3	-45.4	-48.3	-2.9	-40.9	-44.2	-3.3
Travel	75.6	77.7	2.1	83.8	85.9	2.0	111.0	114.3	3.3
Other Services	-30.4	-30.3	0.1	-33.9	-33.5	0.4	-36.5	-36.7	-0.2
C. Income	-36.8	-15.5	21.3	-50.7	-64.4	-13.7	-47.6	-35.5	12.1
Compensation of Employees	10.7	12.5	1.8	14.7	21.2	6.5	10.8	17.2	6.3
Investment Income	-47.5	-28.0	19.5	-65.3	-85.5	-20.2	-58.5	-52.7	5.8
D. Current Transfers	183.2	161.3	-21.9	155.1	155.7	0.7	142.9	182.0	39.1
General Government	36.7	9.9	-26.8	6.9	7.1	0.2	7.6	39.0	31.4
Other Sector	146.5	151.4	4.9	148.1	148.6	0.4	135.3	143.0	7.7
2. Capital & Financial Account	148.0	88.3	-59.7	158.8	257.0	98.1	167.0	70.3	-96.8
A. Capital Account	-1.5	-2.2	-0.7	-2.0	-1.8	0.2	-1.9	-2.0	0.0
Capital Transfers	-1.5	-2.2	-0.7	-2.0	-1.8	0.2	-1.9	-2.0	0.0
General Government	0.6	0.0	-0.5	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-2.1	-2.3	-0.2	-2.1	-1.8	0.3	-1.9	-2.0	0.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	149.5	90.5	-59.0	160.9	258.8	97.9	169.0	72.2	-96.7
Official Investment (incl. Govt. Reserves)	-7.2	52.4	59.6	73.2	42.4	-30.7	43.2	-2.2	-45.4
Central Government	-23.7	-23.8	-0.1	22.1	-17.8	-39.9	0.6	-6.4	-6.9
Other Official Investment	16.5	76.2	59.7	51.1	60.3	9.2	42.7	4.2	-38.5
Private Investment (incl. Errors & Omissions)	155.8	54.9	-100.9	63.8	226.1	162.3	21.5	9.4	-12.1
Reserves	1.0	-16.7		23.9	-9.8		104.2	65.0	

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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Nov 2003	Jan-Nov 2004	Jan-Nov 2005	Jan-Nov 2006	Jan-Nov 2007	Jan-Nov 2008	Jan-Nov 2009	Jan-Nov 1/ 2010
1. Current Account	-743.9	-497.6	-1049.4	-1215.5	-1887.8	-2747.6	-1005.7	-884.6
A. Goods	-1779.4	-1751.9	-2368.4	-2760.6	-3466.1	-4556.3	-2754.8	-2898.6
Exports	1277.2	1455.3	1517.5	1947.5	2143.8	2605.0	1297.5	1265.5
Imports	3056.6	3207.2	3885.9	4708.1	5609.9	7161.3	4052.3	4164.1
B. Services	468.3	493.0	505.7	521.5	339.9	325.3	673.8	728.0
Transportation	-137.0	-133.0	-250.0	-401.2	-499.6	-612.1	-399.6	-398.5
Travel	967.7	1012.0	1132.8	1411.9	1422.5	1513.3	1522.5	1582.2
Other Services	-362.4	-386.0	-377.1	-489.2	-582.9	-575.8	-449.1	-455.8
C. Income	-498.5	-504.8	-601.8	-546.3	-595.3	-477.4	-604.4	-515.9
Compensation of Employees	60.0	77.3	82.5	87.2	57.4	76.9	61.2	79.9
Investment Income	-558.5	-582.1	-684.3	-633.5	-652.7	-554.3	-665.6	-595.8
D. Current Transfers	1065.7	1266.1	1415.1	1569.9	1833.7	1960.8	1679.7	1802.0
General Government	95.9	137.7	125.4	130.7	121.4	91.4	135.3	170.4
Other Sector	969.8	1128.4	1289.7	1439.2	1712.4	1869.4	1544.4	1631.6
2. Capital & Financial Account	743.9	497.6	1049.4	1215.5	1887.8	2747.6	1005.7	884.6
A. Capital Account	-0.6	1.6	-16.9	-25.7	-33.1	20.7	22.7	-20.0
Capital Transfers	-1.0	1.6	-16.9	-25.7	-33.1	20.7	22.7	-20.0
General Government	0.1	12.6	0.3	3.9	0.7	48.6	45.3	4.2
Other Sector	-1.1	-11.0	-17.2	-29.6	-33.8	-27.9	-22.6	-24.2
Acq/Disp. of Non-produced Non-fin. Assets	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	744.5	496.0	1066.3	1241.2	1920.9	2726.9	983.0	904.6
Official Investment (incl. Govt. Reserves)	-342.3	555.4	455.4	561.0	607.9	521.4	218.1	770.4
Private Investment (incl. Errors & Omissions)	593.0	591.7	846.2	945.7	803.9	2121.8	797.2	323.2
Reserves	493.8	-651.1	-235.3	-265.6	509.1	83.7	-32.2	-189.1
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2011 March</i>								



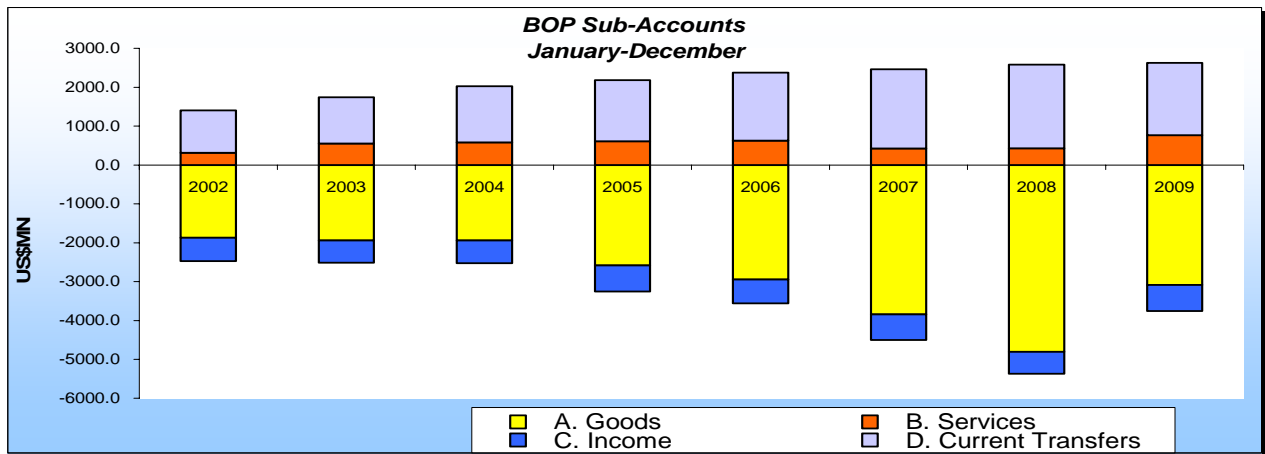
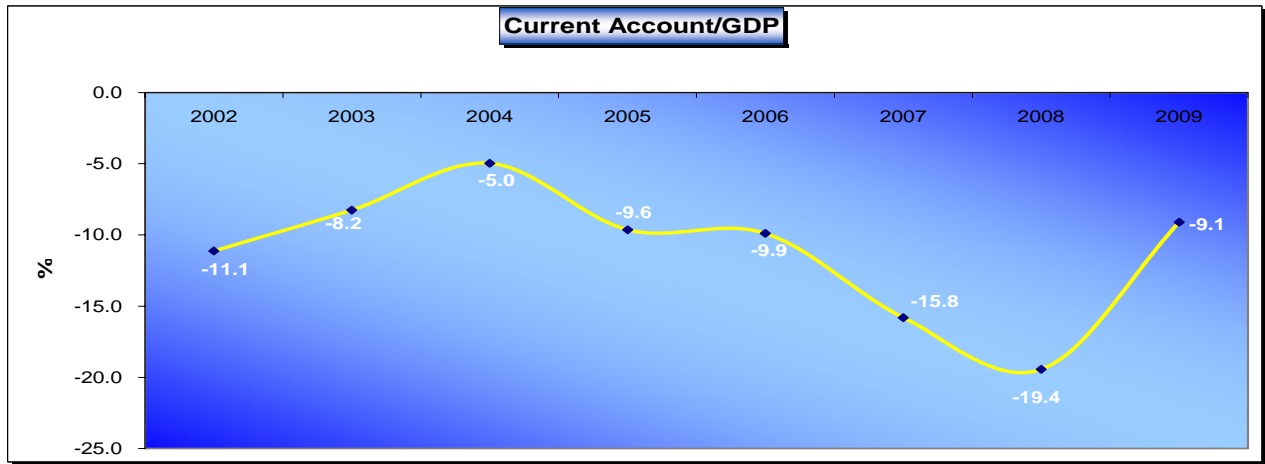
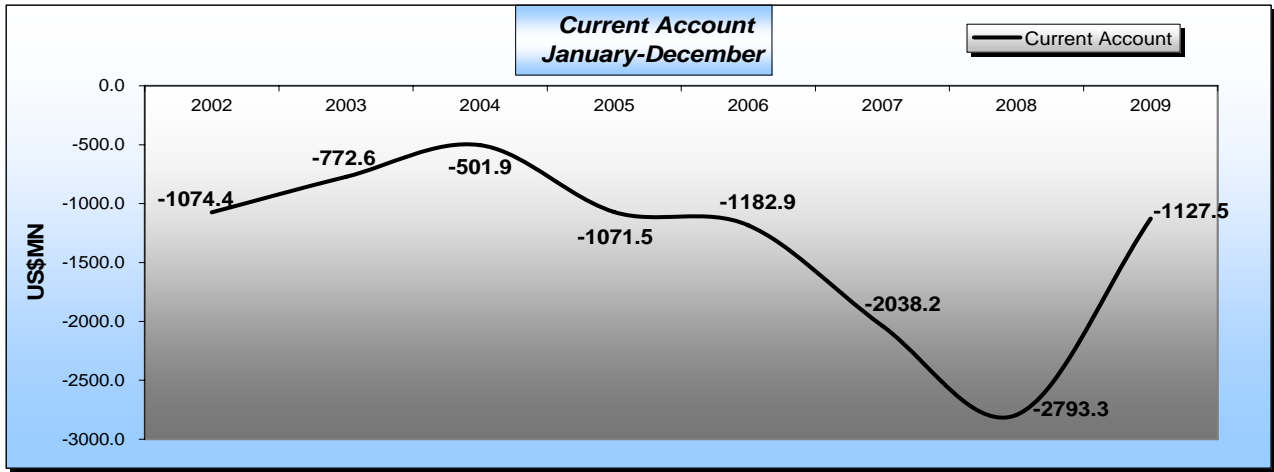
Balance of Payments of Jamaica								
(US\$Mn)								
	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct- Dec	Jan-Mar	Apr-Jun	Jul-Sept
	2008	2009	2009	2009	2009	2010	2010	2010
1. Current Account	-484.2	-215.7	-147.9	-316.3	-447.6	-43.7	-245.2	-268.5
A. Goods	-939.2	-741.3	-658.7	-791.2	-896.7	-693.6	-804.5	-798.1
Exports	467.2	349.6	358.6	371.3	308.2	368.7	320.4	330.1
Imports	1406.3	1090.9	1017.3	1162.5	1205.0	1062.3	1124.9	1128.2
B. Services	102.3	265.5	220.4	149.7	134.3	321.9	201.2	167.4
Transportation	-138.3	-102.6	-96.8	-113.8	-128.0	-84.3	-108.3	-113.4
Travel	386.1	502.4	440.1	385.2	381.4	551.3	430.3	400.4
Other Services	-145.5	-134.2	-122.8	-121.7	-119.2	-145.2	-120.8	-119.6
C. Income	-163.6	-167.4	-165.1	-173.6	-161.8	-139.4	-150.4	-126.2
Compensation of Employees	36.0	3.9	9.0	22.7	31.9	3.1	8.6	29.9
Investment Income	-199.5	-171.3	-174.1	-196.4	-193.7	-142.5	-159.0	-156.1
D. Current Transfers	516.2	427.6	455.4	498.8	476.6	467.4	508.5	488.5
General Government	24.4	30.7	24.5	65.6	23.1	25.8	56.9	41.6
Other Sector	491.8	396.9	430.9	433.2	453.5	441.6	451.6	446.8
2. Capital & Financial Account	484.2	215.7	147.9	316.3	447.6	43.7	245.2	268.5
A. Capital Account	-7.9	34.8	-6.2	-2.0	-5.9	-3.2	-7.0	-6.1
Capital Transfers	-7.9	34.8	-6.2	-2.0	-5.9	-3.2	-7.0	-6.1
General Government	0.0	41.9	0.0	3.4	0.0	4.0	0.0	0.2
Other Sector	-7.9	-7.1	-6.2	-5.3	-5.9	-7.2	-7.0	-6.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	492.1	180.8	154.1	318.3	453.5	46.8	252.2	274.5
Official Investment (incl. Govt. Reserves)	-39.4	-179.7	-28.5	309.8	153.1	470.7	60.1	199.4
Private Investment (incl. Errors & Omissions)	53.3	216.1	173.3	322.4	96.6	-401.3	236.0	253.1
Reserves	478.1	144.4	9.2	-313.9	203.9	-22.5	-43.8	-177.9
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2011 March</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
I. Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1127.5
<i>Current Account/GDP (%)</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>	<i>-19.4</i>	<i>-9.1</i>
A. Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
B. Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
C. Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
D. Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1858.4
General Government	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Other Sector	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1714.5
2. Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1127.5
A. Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sector	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1106.7
Official Investment (incl. Govt. Reserves)	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	254.7
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	344.7	518.3	547.2	330.2	470.4
Private Investment (incl. Errors & Omissions)	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	808.4
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

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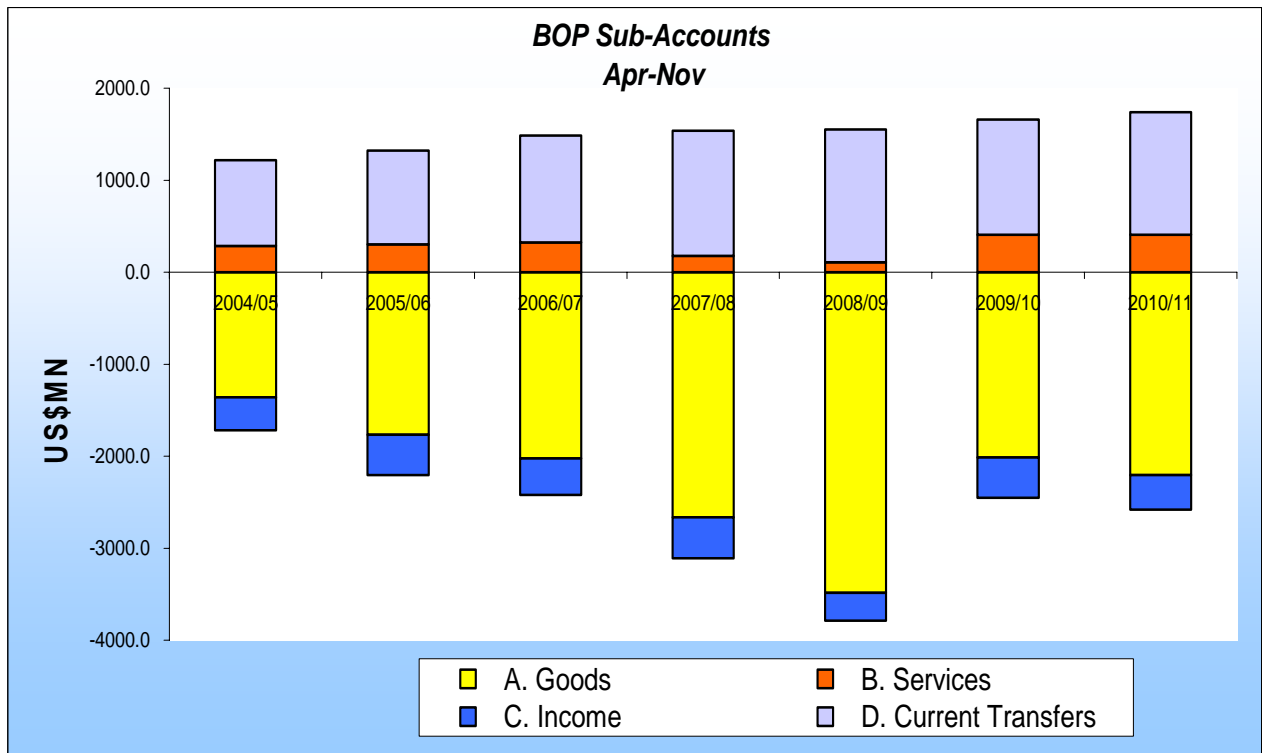
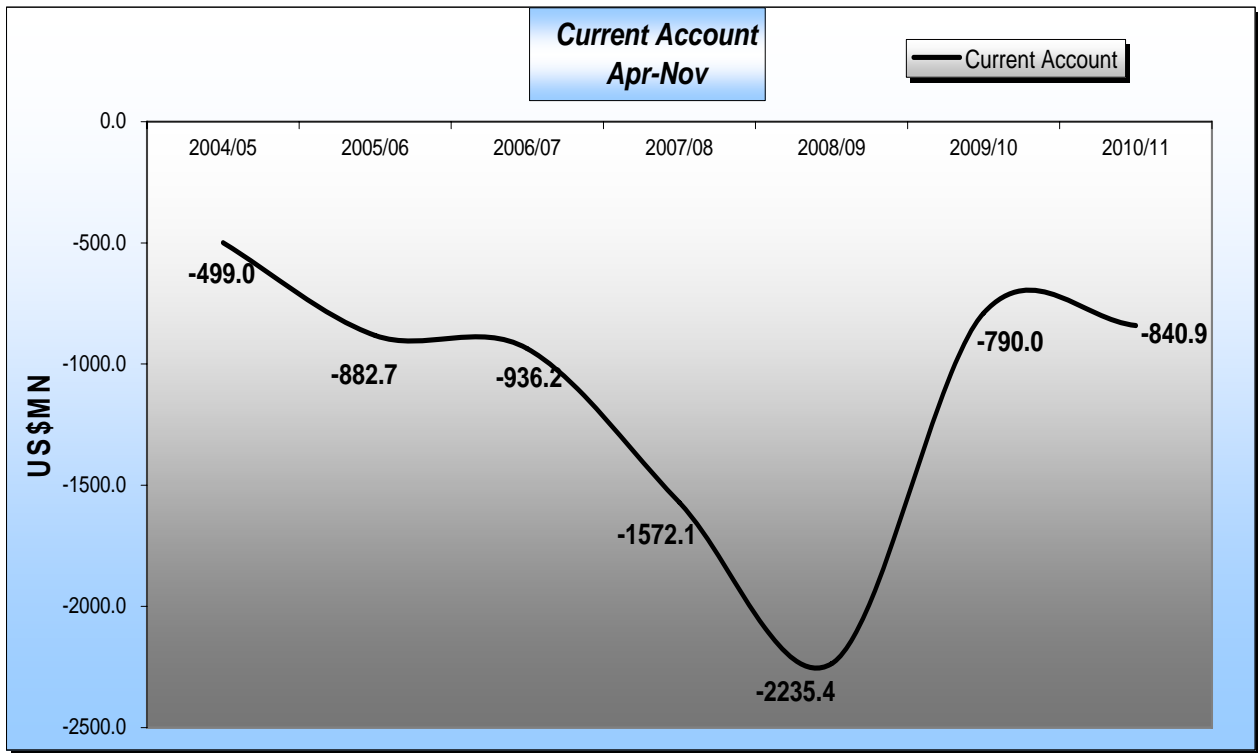
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1127.5
Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
Communication Services	118.2	98.7	144.5	101.3	68.2	84.8	79.5	76.3
Construction Services	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0	-145.8
Financial Services	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4	6.4
Computer & Information Services	22.5	15.6	-42.0	17.2	5.1	1.5	5.1	-5.7
Royalties & License Fees	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6	-35.7
Other Business Services	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8	-391.6
Personal, Cultural & Rec. Services	5.2	18.0	25.9	27.6	26.8	26.9	32.7	24.7
Government Services	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5	-21.6
Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1858.4
Official	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Private	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1714.5

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008	Jan-Dec 2009
Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1127.5
Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sectors	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1106.7
Official Investment	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	254.7
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	0.0	518.3	547.2	330.2	470.4
Private Investment	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	808.4
Direct Investment	404.9	604.4	541.6	581.5	796.8	751.5	1360.7	479.8
Portfolio Investment	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8	-352.1
Other Private Investment & Errors and Omissions	537.0	388.8	48.2	414.9	182.1	869.9	823.8	680.8
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6



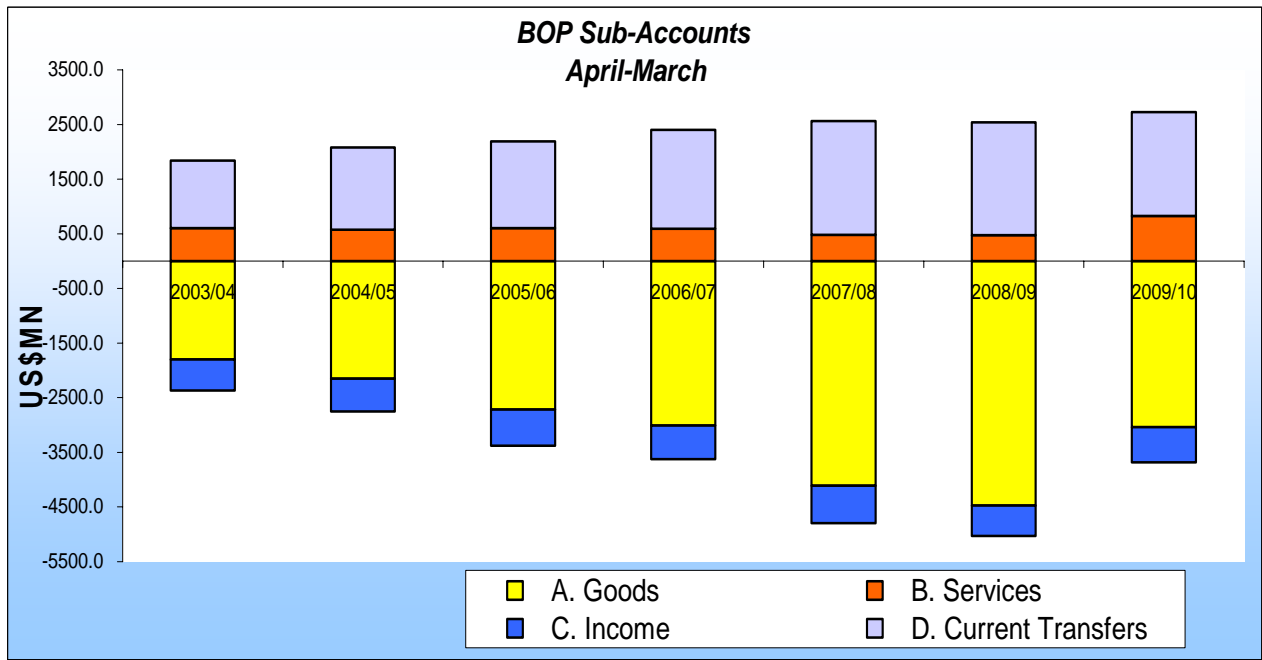
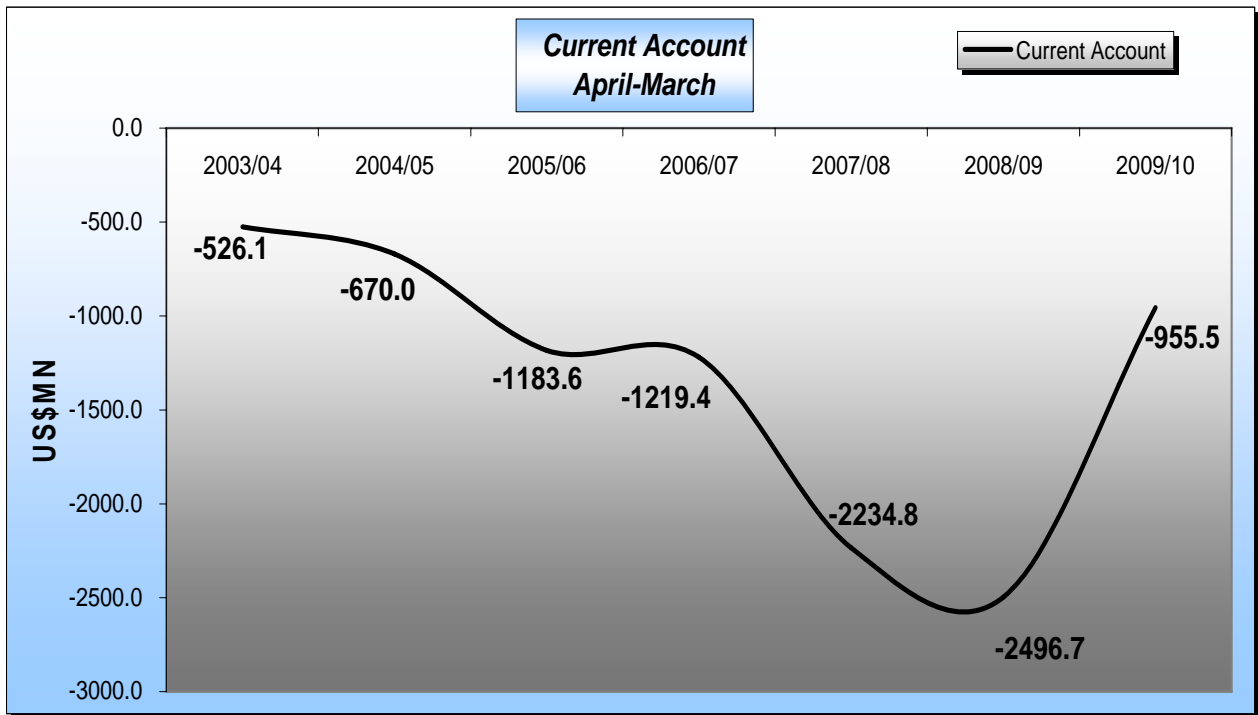
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov 1/
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
1. Current Account	-499.0	-882.7	-936.2	-1572.1	-2235.4	-790.0	-840.9
A. Goods	-1361.2	-1767.2	-2025.2	-2665.8	-3483.9	-2013.5	-2205.1
Exports	1039.3	1136.3	1417.8	1546.1	1826.1	947.9	896.8
Imports	2400.5	2903.5	3443.0	4211.8	5310.1	2961.4	3101.8
B. Services	286.2	302.9	323.6	176.1	108.4	408.3	406.1
Transportation	-123.2	-205.9	-309.9	-383.4	-478.5	-296.9	-314.2
Travel	686.8	780.6	986.3	975.8	991.3	1020.1	1030.9
Other Services	-277.4	-271.8	-352.8	-416.3	-404.5	-314.9	-310.6
C. Income	-356.5	-437.7	-395.1	-445.3	-303.7	-437.0	-376.6
Compensation of Employees	72.5	74.0	79.6	61.1	71.0	57.3	76.8
Investment Income	-429.0	-511.7	-474.7	-506.4	-374.7	-494.3	-453.4
D. Current Transfers	932.5	1019.3	1160.5	1362.8	1443.8	1252.2	1334.6
General Government	110.2	83.0	93.9	88.9	65.0	104.6	144.7
Other Sector	822.3	936.3	1066.6	1273.9	1378.8	1147.6	1189.9
2. Capital & Financial Account	499.0	882.7	936.2	1572.1	2235.4	790.0	840.9
A. Capital Account	2.0	-12.1	-16.4	-23.6	0.0	-12.1	-16.8
Capital Transfers	2.0	-12.1	-16.4	-23.6	0.0	-12.1	-16.8
General Government	9.2	0.2	3.8	0.5	19.1	3.4	0.2
Other Sector	-7.2	-12.3	-20.2	-24.2	-19.1	-15.5	-17.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	497.0	894.8	952.6	1595.8	2235.4	802.2	857.7
Official Investment (incl. Govt. Reserves)	269.6	442.0	543.7	420.6	516.7	397.7	299.8
Private Investment (incl. Errors & Omissions)	474.8	645.0	683.9	654.3	1429.4	581.1	724.6
Reserves	-247.4	-192.2	-275.0	520.9	289.4	-176.6	-166.6

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Economic Information & Publications Dept.
2011 March



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
1. Current Account	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2496.7	-955.5
A. Goods	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4471.9	-3040.2
Exports	1467.4	1566.8	1812.7	2201.6	2543.8	2314.6	1406.8
Imports	3268.2	3720.8	4528.3	5209.9	6657.1	6786.5	4447.0
B. Services	601.1	574.2	602.8	593.5	477.9	476.7	826.3
Transportation	-123.7	-177.9	-313.8	-451.3	-557.9	-613.6	-422.8
Travel	1144.6	1178.5	1369.4	1617.6	1687.2	1688.1	1758.0
Other Services	-419.7	-426.4	-452.8	-572.8	-651.4	-597.8	-508.9
C. Income	-565.8	-598.5	-662.7	-614.5	-685.3	-562.0	-639.8
Compensation of Employees	71.9	88.2	87.8	84.7	74.4	81.7	66.8
Investment Income	-637.6	-686.7	-750.5	-699.2	-759.7	-643.6	-706.7
D. Current Transfers	1239.4	1508.3	1591.9	1809.9	2085.9	2060.4	1898.2
General Government	106.3	174.8	131.1	140.9	126.8	105.1	138.9
Other Sector	1133.1	1333.5	1460.8	1669.0	1959.2	1955.3	1759.3
2. Capital & Financial Account	526.1	670.0	1183.6	1219.4	2234.8	2496.7	955.5
A. Capital Account	0.5	-2.2	-22.5	-27.1	-5.3	32.2	-17.2
Capital Transfers	0.1	-2.2	-22.5	-27.1	-5.3	32.2	-17.2
General Government	3.5	10.5	0.2	4.2	30.0	60.9	7.4
Other Sector	-3.4	-12.7	-22.7	-31.3	-35.3	-28.8	-24.6
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	525.6	672.2	1206.1	1246.5	2240.1	2464.5	972.7
Official Investment (incl. Govt. Reserves)	150.7	235.1	452.1	760.3	470.3	334.3	905.1
Central Government	142.4	601.0	354.6	175.8	-279.9	114.0	284.7
Other Official Investment	8.4	-365.9	97.5	584.5	750.2	220.3	620.4
Private Investment (incl. Errors & Omissions)	603.8	770.1	930.6	737.6	1523.9	1675.5	190.9
Reserves	-228.9	-333.0	-176.6	-251.4	246.0	454.8	-123.3

External Sector Statistics Unit
Economic Information & Publications Dept.
2011 March



Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.