



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
November 2009**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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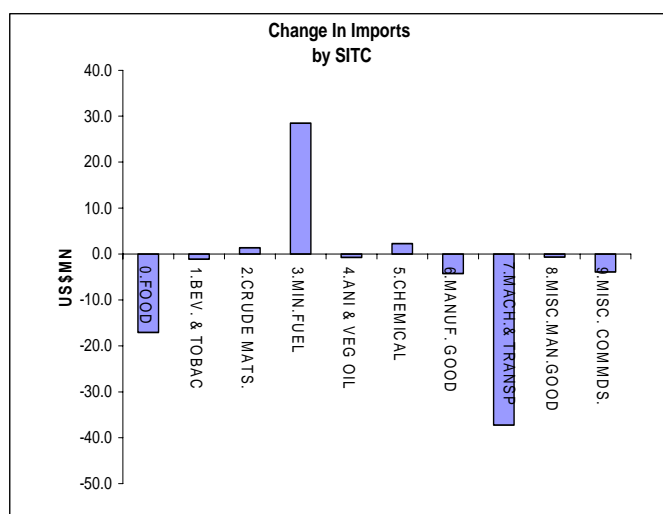
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Nov 2008	Nov 2009	Change
1. Current Account	-138.0	-147.6	-9.6
A. Goods	-272.2	-297.2	-25.1
Exports	150.3	104.8	-45.5
Imports	422.4	402.0	-20.4
B. Services	21.2	31.1	9.9
C. Income	-36.4	-39.7	-3.3
D. Current Transfers	149.4	158.2	8.8
2. Capital & Financial Account	138.0	147.6	9.6
A. Capital Account	-2.4	-2.8	-0.4
B. Financial Account	140.4	150.4	10.0
Official Investment	-5.4	9.6	15.0
Private Investment	137.3	36.6	-100.7
Reserves	8.6	104.2	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
November 2009



Source: STATIN

November 2009

For November 2009, there was a current account deficit of **US\$147.6 million**, which represented a deterioration of **US\$9.6 million** relative to the corresponding period of 2008. The deterioration in the current account emanated primarily from the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$297.2 million**, a deterioration of **US\$25.1 million**. This resulted from a **US\$45.5 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$58.6 million**. The deterioration in exports was partially offset by a reduction in imports of **US\$20.4 million**, which was significantly influenced by a **US\$37.2 million** reduction in *Machinery & Transportation* imports (Graph 1).

In relation to the services balance, there was an increase of **US\$9.9 million** in its surplus position. This primarily resulted from reduced freight costs associated with the contraction in imports. The income sub-account balance declined by **US\$3.3 million** during the month. This deterioration resulted from higher interest payments on official external debt. Over the review period, current transfers increased by **US\$8.8 million** to **US\$158.2 million**. This resulted primarily from an increase of **US\$8.6 million** in net private transfers.

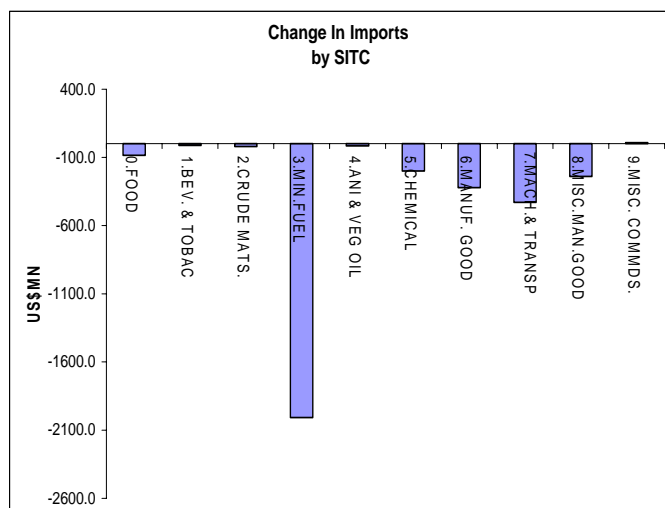
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$104.2 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Nov 2008	Jan-Nov 2009	Change
1. Current Account	-2747.7	-802.6	1945.1
A. Goods	-4556.3	-2795.8	1760.5
Exports	2605.0	1290.2	-1314.8
Imports	7161.3	4086.0	-3075.3
B. Services	325.3	648.1	322.8
C. Income	-477.4	-506.9	-29.5
D. Current Transfers	1960.7	1852.0	-108.6
2. Capital & Financial Account	2747.7	802.6	-1945.1
A. Capital Account	20.7	12.6	-8.1
B. Financial Account	2727.0	790.0	-1937.0
Official Investment	521.4	194.1	-327.2
Private Investment	2121.9	628.1	-1493.8
Reserves	83.7	-32.2	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Nov 2009



Source: STATIN

January to November 2009

For the first eleven months of 2009, there was a current account deficit of **US\$802.6 million**, which represented an improvement of **US\$1,945.1 million** relative to the corresponding period of 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 2).

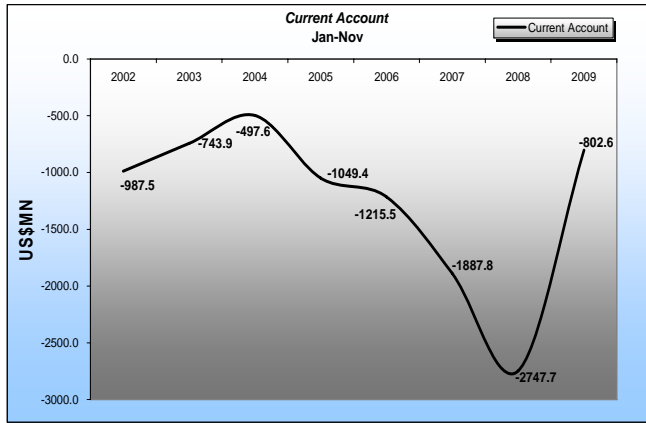
During the period, the goods balance recorded a deficit of **US\$2,795.8 million**, an improvement of **US\$1,760.5 million** when compared to the corresponding period of 2008. This resulted primarily from a reduction in imports of **US\$3,075.3 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$2,008.3 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$1,314.8 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$822.2 million**.

The surplus on the services sub-account increased by **US\$322.8 million**. This primarily resulted from a decline in freight costs associated with reduced imports.

The income sub-account balance deteriorated by **US\$29.5 million** during the review period. The deterioration emanated primarily from the decline in the compensation of employees.

Over the review period, current transfers declined by **US\$108.6 million** to **US\$1,852.0 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$157.1 million**.

Graph 3



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$32.2 million** during the period.

For January to November 2009, the current account deficit of **US\$802.6 million** represents a reversal of the deteriorating trend observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4

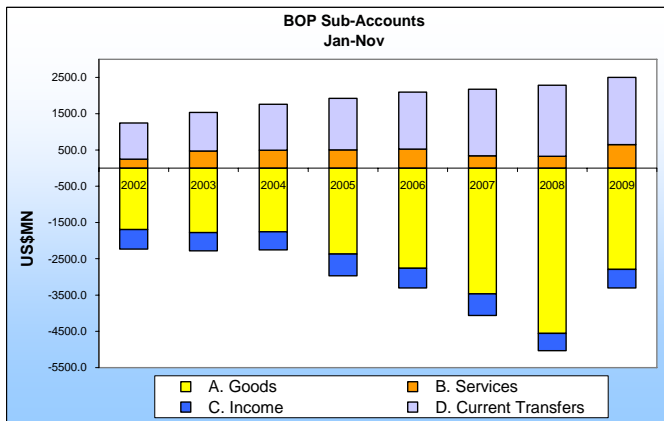
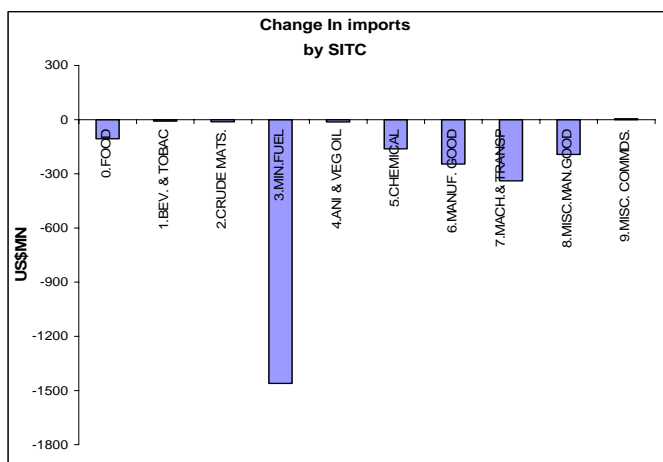


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Nov 2008/09	Apr-Nov 2009/10	Change
1. Current Account	-2235.5	-646.5	1589.0
A. Goods	-3483.9	-2046.6	1437.3
Exports	1826.1	941.1	-885.0
Imports	5310.1	2987.7	-2322.3
B. Services	108.4	388.2	279.9
C. Income	-303.7	-366.1	-62.5
D. Current Transfers	1443.7	1378.0	-65.7
2. Capital & Financial Account	2235.5	646.5	-1589.0
A. Capital Account	0.0	-19.5	-19.5
B. Financial Account	2235.5	666.0	-1569.5
Official Investment	516.7	353.8	-162.9
Private Investment	1429.5	488.8	-940.7
Reserves	289.4	-176.6	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Nov 2009/10



Source: STATIN

April to November 2009/10

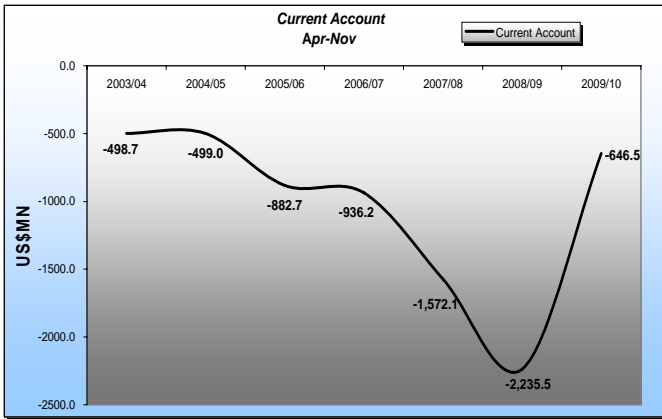
For the first eight months of the 2009/10 fiscal year, there was a current account deficit of **US\$646.5 million**, an improvement of **US\$1,589.0 million** relative to the preceding fiscal year. The improvement in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$2,046.6 million**, an improvement of **US\$1,437.3 million** relative to the corresponding period of the previous fiscal year. This resulted from a reduction of **US\$2,322.3 million** in imports, which was partially offset by a decline of **US\$885.0 million** in exports. The decline in imports was driven primarily by a **US\$1,460.6 million** in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in alumina exports of **US\$630.9 million**.

The surplus on the services sub-account increased by **US\$279.9 million** during the review period. This was due largely to reduced freight costs associated with lower levels of imports. The increase in net income outflow during the period emanated primarily from higher interest payments on official external debt.

During the review period, current transfers declined by **US\$65.7 million** to **US\$1,378.0 million**. The deterioration in the current transfers sub-account resulted primarily from a **US\$108.5 million** decline in net private transfers.

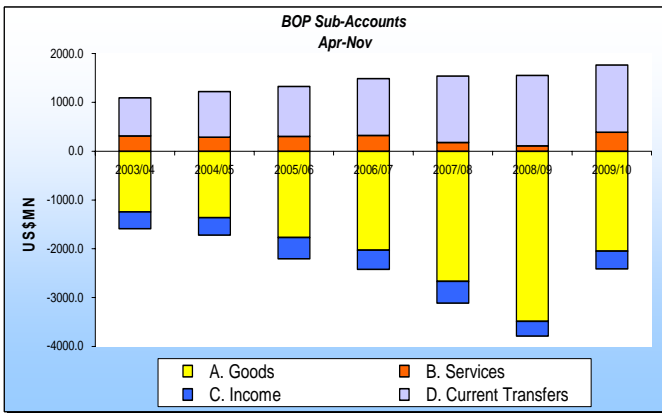
Graph 6



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$176.6 million** during the review period.

The current account deficit of **US\$646.5 million** for the first eight months of the 2009/10 fiscal year represents the lowest in recent history (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

Graph 7



Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2008	Nov 1/ 2009	Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change
1. Current Account	-138.0	-147.6	-9.6	-2747.7	-802.6	1945.1
A. Goods	-272.2	-297.2	-25.1	-4556.3	-2795.8	1760.5
Exports	150.3	104.8	-45.5	2605.0	1290.2	-1314.8
Imports	422.4	402.0	-20.4	7161.3	4086.0	-3075.3
B. Services	21.2	31.1	9.9	325.3	648.1	322.8
Transportation	-43.4	-36.4	7.0	-612.1	-340.4	271.7
Travel	109.6	112.0	2.5	1513.3	1526.3	13.0
Other Services	-44.9	-44.5	0.4	-575.8	-537.7	38.2
C. Income	-36.4	-39.7	-3.3	-477.4	-506.9	-29.5
Compensation of Employees	10.6	10.1	-0.5	76.9	52.9	-24.0
Investment Income	-47.0	-49.8	-2.8	-554.3	-559.8	-5.5
D. Current Transfers	149.4	158.2	8.8	1960.7	1852.0	-108.6
Official	7.8	8.0	0.3	91.4	139.8	48.4
Private	141.6	150.2	8.6	1869.3	1712.2	-157.1
2. Capital & Financial Account	138.0	147.6	9.6	2747.7	802.6	-1945.1
A. Capital Account	-2.4	-2.8	-0.4	20.7	12.6	-8.1
Capital Transfers	-2.4	-2.8	-0.4	20.7	12.6	-8.1
Official	0.0	0.0	0.0	48.6	45.3	-3.3
Private	-2.4	-2.8	-0.4	-27.9	-32.7	-4.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	140.4	150.4	10.0	2727.0	790.0	-1937.0
Official Investment (incl. Govt. Reserves)	-5.4	9.6	15.0	521.4	194.1	-327.2
Private Investment (incl. Errors & Omissions)	137.3	36.6	-100.7	2121.9	628.1	-1493.8
Reserves	8.6	104.2	83.7	83.7	-32.2	-116.5

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2010 March*

Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2008	Nov 1/ 2009	Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change
Services (Net)	21.2	31.1	9.9	325.3	648.1	322.8
Inflows	193.2	192.4	-0.7	2497.8	2448.1	-49.7
Outflows	172.0	161.3	-10.6	2172.5	1800.0	-372.5
Transportation	-43.4	-36.4	7.0	-612.1	-340.4	271.7
Inflows	32.6	31.9	-0.7	419.4	406.8	-12.6
Outflows	76.0	68.3	-7.7	1031.5	747.3	-284.3
Travel	109.6	112.0	2.5	1513.3	1526.3	13.0
Inflows	132.0	131.8	-0.2	1756.9	1723.8	-33.1
Outflows	22.4	19.7	-2.7	243.6	197.6	-46.1
Other Services	-44.9	-44.5	0.4	-575.8	-537.7	38.2
Inflows	28.6	28.7	0.1	321.5	317.5	-4.0
Outflows	73.6	73.3	-0.3	897.4	855.2	-42.2
Income (Net)	-36.4	-39.7	-3.3	-477.4	-506.9	-29.5
Compensation of Employees	10.6	10.1	-0.5	76.9	52.9	-24.0
Inflows	14.0	13.4	-0.6	124.6	90.8	-33.8
Outflows	3.4	3.3	-0.1	47.7	37.9	-9.8
Investment Income	-47.0	-49.8	-2.8	-554.3	-559.8	-5.5
Inflows	27.9	25.5	-2.4	324.8	285.2	-39.6
Outflows	74.9	75.3	0.4	879.1	845.1	-34.1
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	29.6	36.8	7.2	393.6	425.6	32.1
- Government Guaranteed	1.2	1.1	-0.1	13.3	13.1	-0.2
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	31.1	24.3	-6.8	329.2	263.2	-65.9
- Other	13.0	13.0	0.0	143.1	143.1	0.0
Current Transfers (Net)	149.4	158.2	8.8	1960.7	1852.0	-108.6
Inflows	173.8	181.3	7.4	2271.7	2088.9	-182.9
Outflows	24.5	23.0	-1.4	311.1	236.9	-74.2
Official	7.8	8.0	0.3	91.4	139.8	48.4
Inflows	8.3	8.5	0.3	97.3	145.8	48.5
Outflows	0.5	0.5	0.0	5.9	6.0	0.0
Private	141.6	150.2	8.6	1869.3	1712.2	-157.1
Inflows	165.6	172.7	7.2	2174.4	1943.1	-231.3
Outflows	23.9	22.5	-1.4	305.1	230.9	-74.2

Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2008	Nov 1/ 2009	Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change
Capital & Financial Account (Net)	138.0	147.6	9.6	2747.7	802.6	-1945.1
Capital Account (Net)	-2.4	-2.8	-0.4	20.7	12.6	-8.1
1. Capital Transfers	-2.4	-2.8	-0.4	20.7	12.6	-8.1
Official	0.0	0.0	0.0	48.6	45.3	-3.3
Inflows	0.0	0.0	0.0	48.6	45.3	-3.3
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.4	-2.8	-0.4	-27.9	-32.7	-4.8
Inflows	2.1	1.7	-0.4	22.1	17.2	-4.8
Outflows	4.5	4.5	0.0	49.9	49.9	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	140.4	150.4	10.0	2727.0	790.0	-1937.0
Official Investment (incl. Govt. Reserves)	-5.4	9.6	15.0	521.4	194.1	-327.2
Inflows	25.6	94.0	68.4	1202.2	1116.8	-85.4
Outflows	31.0	84.4	53.3	680.8	922.7	241.9
Private Investment (incl. Errors & Omissions)	137.3	36.6	-100.7	2121.9	628.1	-1493.8
Inflows	301.5	271.3	-30.2	4680.7	2815.3	-1865.4
Outflows	164.3	234.7	70.4	2558.7	2187.2	-371.5
Reserves	8.6	104.2		83.7	-32.2	

Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2008	Nov 1/ 2009	Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change
1. Current Account	-138.0	-147.6	-9.6	-2235.5	-646.5	1589.0
A. Goods	-272.2	-297.2	-25.1	-3483.9	-2046.6	1437.3
Exports	150.3	104.8	-45.5	1826.1	941.1	-885.0
Imports	422.4	402.0	-20.4	5310.1	2987.7	-2322.3
B. Services	21.2	31.1	9.9	108.4	388.2	279.9
Transportation	-43.4	-36.4	7.0	-478.5	-257.5	220.9
Travel	109.6	112.0	2.5	991.3	1025.5	34.1
Other Services	-44.9	-44.5	0.4	-404.5	-379.7	24.8
C. Income	-36.4	-39.7	-3.3	-303.7	-366.1	-62.5
Compensation of Employees	10.6	10.1	-0.5	71.0	51.3	-19.7
Investment Income	-47.0	-49.8	-2.8	-374.7	-417.4	-42.7
D. Current Transfers	149.4	158.2	8.8	1443.7	1378.0	-65.7
Official	7.8	8.0	0.3	65.0	107.9	42.8
Private	141.6	150.2	8.6	1378.6	1270.1	-108.5
2. Capital & Financial Account	138.0	147.6	9.6	2235.5	646.5	-1589.0
A. Capital Account	-2.4	-2.8	-0.4	0.0	-19.5	-19.5
Capital Transfers	-2.4	-2.8	-0.4	0.0	-19.5	-19.5
Official	0.0	0.0	0.0	19.1	3.4	-15.7
Private	-2.4	-2.8	-0.4	-19.1	-22.9	-3.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	140.4	150.4	10.0	2235.5	666.0	-1569.5
Official Investment (incl. Govt. Reserves)	-5.4	9.6	15.0	516.7	353.8	-162.9
Private Investment (incl. Errors & Omissions)	137.3	36.6	-100.7	1429.5	488.8	-940.7
Reserves	8.6	104.2	289.4	-176.6		

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	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2008	Nov 1/ 2009	Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change
Services (Net)	21.2	31.1	9.9	108.4	388.2	279.9
Inflows	193.2	192.4	-0.7	1680.3	1687.1	6.8
Outflows	172.0	161.3	-10.6	1571.9	1298.8	-273.0
Transportation	-43.4	-36.4	7.0	-478.5	-257.5	220.9
Inflows	32.6	31.9	-0.7	271.5	276.2	4.7
Outflows	76.0	68.3	-7.7	750.0	533.8	-216.2
Travel	109.6	112.0	2.5	991.3	1025.5	34.1
Inflows	132.0	131.8	-0.2	1174.5	1179.3	4.8
Outflows	22.4	19.7	-2.7	183.2	153.9	-29.3
Other Services	-44.9	-44.5	0.4	-404.5	-379.7	24.8
Inflows	28.6	28.7	0.1	234.3	231.5	-2.7
Outflows	73.6	73.3	-0.3	638.7	611.2	-27.5
Income (Net)	-36.4	-39.7	-3.3	-303.7	-366.1	-62.5
Compensation of Employees	10.6	10.1	-0.5	71.0	51.3	-19.7
Inflows	14.0	13.4	-0.6	103.3	78.5	-24.8
Outflows	3.4	3.3	-0.1	32.3	27.2	-5.1
Investment Income	-47.0	-49.8	-2.8	-374.7	-417.4	-42.7
Inflows	27.9	25.5	-2.4	232.8	206.6	-26.2
Outflows	74.9	75.3	0.4	607.5	624.1	16.6
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	29.6	36.8	7.2	278.5	324.2	45.8
- Government Guaranteed	1.2	1.1	-0.1	10.1	9.5	-0.6
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	31.1	24.3	-6.8	214.8	186.3	-28.6
- Other	13.0	13.0	0.0	104.1	104.1	0.0
Current Transfers (Net)	149.4	158.2	8.8	1443.7	1378.0	-65.7
Inflows	173.8	181.3	7.4	1667.6	1552.5	-115.1
Outflows	24.5	23.0	-1.4	223.9	174.5	-49.4
Official	7.8	8.0	0.3	65.0	107.9	42.8
Inflows	8.3	8.5	0.3	69.4	112.2	42.8
Outflows	0.5	0.5	0.0	4.3	4.3	0.0
Private	141.6	150.2	8.6	1378.6	1270.1	-108.5
Inflows	165.6	172.7	7.2	1598.2	1440.3	-157.9
Outflows	23.9	22.5	-1.4	219.6	170.1	-49.4

	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2008	Nov 1/ 2009	Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change
Capital & Financial Account (Net)	138.0	147.6	9.6	2235.5	646.5	-1589.0
Capital Account (Net)	-2.4	-2.8	-0.4	0.0	-19.5	-19.5
1. Capital Transfers	-2.4	-2.8	-0.4	0.0	-19.5	-19.5
Official	0.0	0.0	0.0	19.1	3.4	-15.7
Inflows	0.0	0.0	0.0	19.1	3.4	-15.7
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.4	-2.8	-0.4	-19.1	-22.9	-3.8
Inflows	2.1	1.7	-0.4	17.2	13.4	-3.8
Outflows	4.5	4.5	0.0	36.3	36.3	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	140.4	150.4	10.0	2235.5	666.0	-1569.5
Official Investment (incl. Govt. Reserves)	-5.4	9.6	15.0	516.7	353.8	-162.9
Inflows	25.6	94.0	68.4	1046.8	775.7	-271.1
Outflows	31.0	84.4	53.3	530.2	421.9	-108.2
Private Investment (incl. Errors & Omissions)	137.3	36.6	-100.7	1429.5	488.8	-940.7
Inflows	301.5	271.3	-30.2	3047.7	2113.8	-933.9
Outflows	164.3	234.7	70.4	1618.2	1625.0	6.8
Reserves	8.6	104.2		289.4	-176.6	

External Trade (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	150270	104786	-45484	-30.3	2605024	1290191	-1314833	-50.5
TOTAL GOODS IMPORTS(C.I.F)	488027	459957	-28070	-5.8	8077019	4689467	-3387552	-41.9
TRADE BALANCE	-337757	-355171	-17414	-5.2	-5471995	-3399276	2072719	37.9
Value of Total Goods Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
O.FOOD	11742	14071	2329	19.8	246358	226981	-19377	-7.9
1.BEVER. & TOBAC	4440	9685	5245	118.1	90572	94705	4133	4.6
2.CRUDE MATS	88218	33800	-54418	-61.7	1287933	423723	-864210	-67.1
3.MINERAL FUELS	11438	7577	-3861	-33.8	273056	111029	-162027	-59.3
4.ANI.& VEG OILS	6	9	3	50.0	55	116	61	110.9
5.CHEMICALS	17113	15561	-1552	-9.1	439798	200506	-239292	-54.4
6.MANUF. GOODS	941	672	-269	-28.6	13840	24807	10967	79.2
7.MACH.& TRANSP.	2012	2698	686	34.1	34365	39083	4718	13.7
8.MISC. MANUF	2210	4185	1975	89.4	19044	17971	-1073	-5.6
9.MISC. COMMDS.	0	512	512	100.0	0	5484	5484	100.0
GENERAL MERCHANDISE EXPS.	138120	88770	-49350	-35.7	2405021	1144405	-1260616	-52.4
FREEZONE EXPORTS	5069	5763	694	13.7	55249	52706	-2543	-4.6
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	144754	93080	-51674	-35.7
TOTAL GOODS EXPORTS	150270	104786	-45484	-30.3	2605024	1290191	-1314833	-50.5
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
MAJOR TRAD. EXPORTS	87629	32468	-55161	-62.9	1364634	482673	-881961	-64.6
BAUXITE	6816	10257	3441	50.5	103911	76109	-27802	-26.8
ALUMINA	80813	22211	-58602	-72.5	1156435	334226	-822209	-71.1
SUGAR	0	0	0	0.0	104252	72332	-31920	-30.6
BANANAS	0	0	0	0.0	36	5	-31	-86.1
OTHER TRAD. EXPORTS	2642	6193	3551	134.4	77323	85285	7962	10.3
CITRUS	58	164	106	182.8	1942	1958	16	0.8
COCOA	30	218	188	626.7	1463	1940	477	32.6
COFFEE	483	1032	549	113.7	26259	35020	8761	33.4
PIMENTO	81	148	67	82.7	1953	1597	-356	-18.2
RUM	1990	4605	2615	131.4	42622	44610	1988	4.7
GYPSUM	0	26	26	0.0	3084	160	-2924	-94.8
NON-TRAD. EXPORTS	43399	42465	-934	-2.2	904364	504648	-399716	-44.2
RE-EXPORTS	4450	7644	3194	71.8	58700	71799	13099	22.3
GENERAL MERCHANDISE EXPS.	138120	88770	-49350	-35.7	2405021	1144405	-1260616	-52.4
FREEZONE EXPORTS	5069	5763	694	13.7	55249	52706	-2543	-4.6
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	144754	93080	-51674	-35.7
TOTAL GOODS EXPORTS	150270	104786	-45484	-30.3	2605024	1290191	-1314833	-50.5

1/ Provisional

Source: Statistical Institute of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
0.FOOD	71871	54794	-17077	-23.8	808658	722981	-85677	-10.6
1.BEV. & TOBAC	8162	7053	-1109	-13.6	85930	72983	-12947	-15.1
2.CRUDE MATS.	3610	4928	1318	36.5	69798	48880	-20918	-30.0
3.MIN.FUEL	108093	136590	28497	26.4	3284202	1275870	-2008332	-61.2
4.ANI & VEG OIL	4675	3934	-741	-15.9	46133	30948	-15185	-32.9
5.CHEMICAL	59896	62146	2250	3.8	877684	677475	-200209	-22.8
6.MANUF. GOOD	62980	58735	-4245	-6.7	833361	510217	-323144	-38.8
7.MACH.& TRANSP	100698	63449	-37249	-37.0	1177312	748411	-428901	-36.4
8.MISC.MAN.GOOD	50626	49956	-670	-1.3	633640	394085	-239555	-37.8
9.MISC. COMMDS.	10044	6136	-3908	-38.9	102526	109565	7039	6.9
GENERAL MERCHANDISE IMPORTS	480655	447721	-32934	-6.9	7919244	4591415	-3327829	-42.0
FREEZONE IMPORTS	1898	2671	773	40.7	18593	14270	-4323	-23.3
GOODS PROCURED IN PORTS	5474	9565	4091	74.7	139182	83782	-55400	-39.8
TOTAL GOODS IMPORTS	488027	459957	-28070	-5.8	8077019	4689467	-3387552	-41.9

1/ Provisional

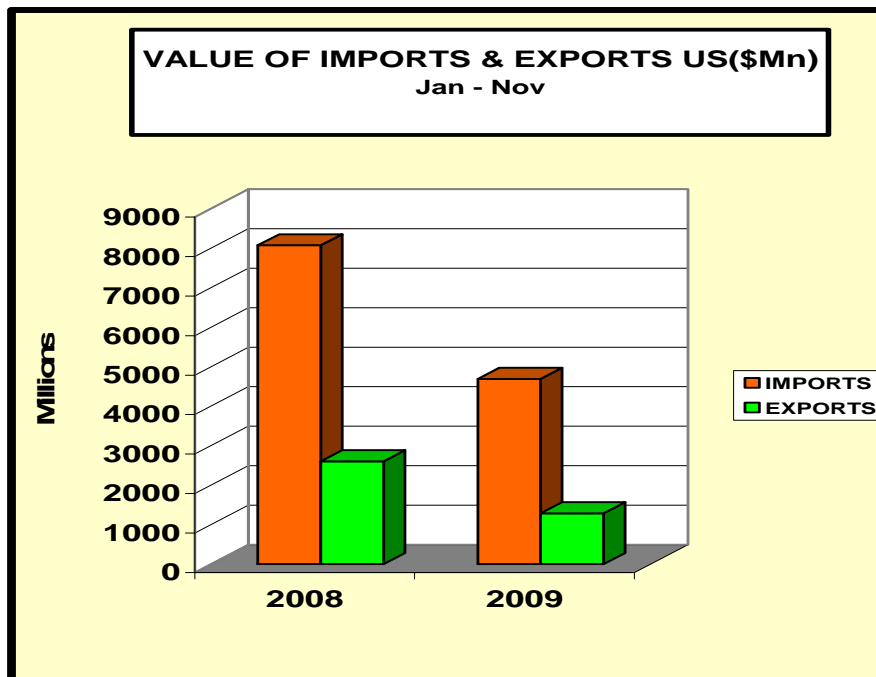
Source: Statistical Institute of Jamaica

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Major Traditionals (Volume, Value, Price)

	Nov 2008	Nov/ 2009	Change	% Change	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
BAUXITE								
Volume ('000 tonnes)	264.7	383.9	119.2	45.0	4015.2	2848.4	-1166.8	-29.1
Value (U.S. \$000)	6816.0	10257.0	3441.0	50.5	103911.0	76109.4	-27801.6	-26.8
Price (US \$/tonne)	25.8	26.7	1.0	3.8	25.9	26.7	0.8	3.2
ALUMINA								
Volume ('000 tonnes)	333.3	102.8	-230.5	-69.2	3669.7	1681.4	-1988.3	-54.2
Value (U.S. \$000)	80813.0	22211.0	-58602.0	-72.5	1156435.0	334226.1	-822208.9	-71.1
Price (US \$/tonne)	242.4	216.0	-26.4	-10.9	315.1	198.8	-116.3	-36.9
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	136.0	120.2	-15.8	-11.6
Value (U.S. \$000)	0.0	0.0	0.0	0.0	104252.0	72332.2	-31919.8	-30.6
Price (US \$/tonne)	0.0	0.0	0.0	0.0	766.7	601.9	-164.8	-21.5
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	36.0	5.0	-31.0	-86.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	923.1	0.0	-923.1	-100.0

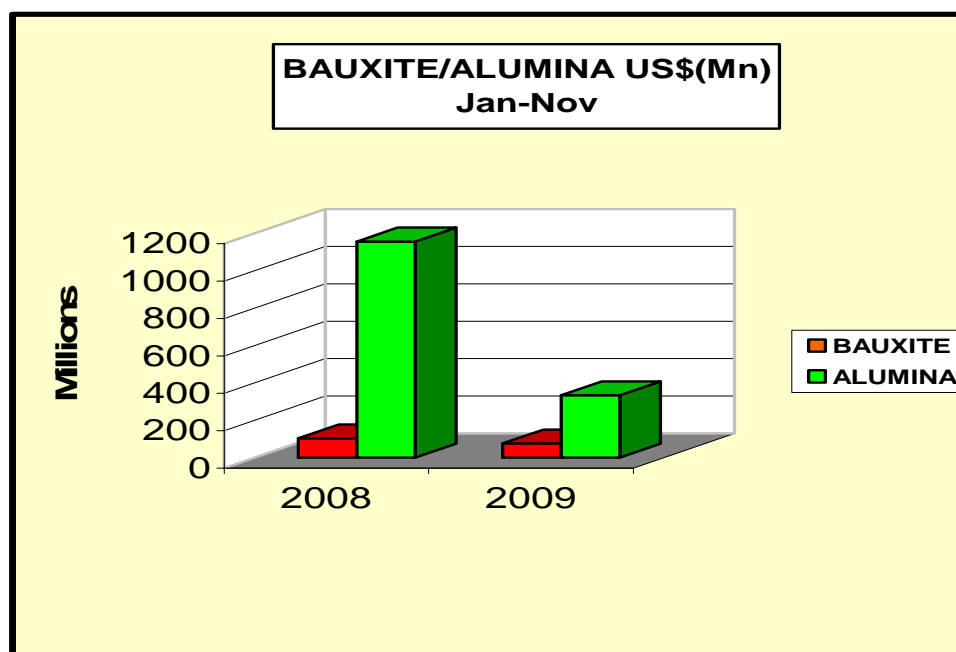
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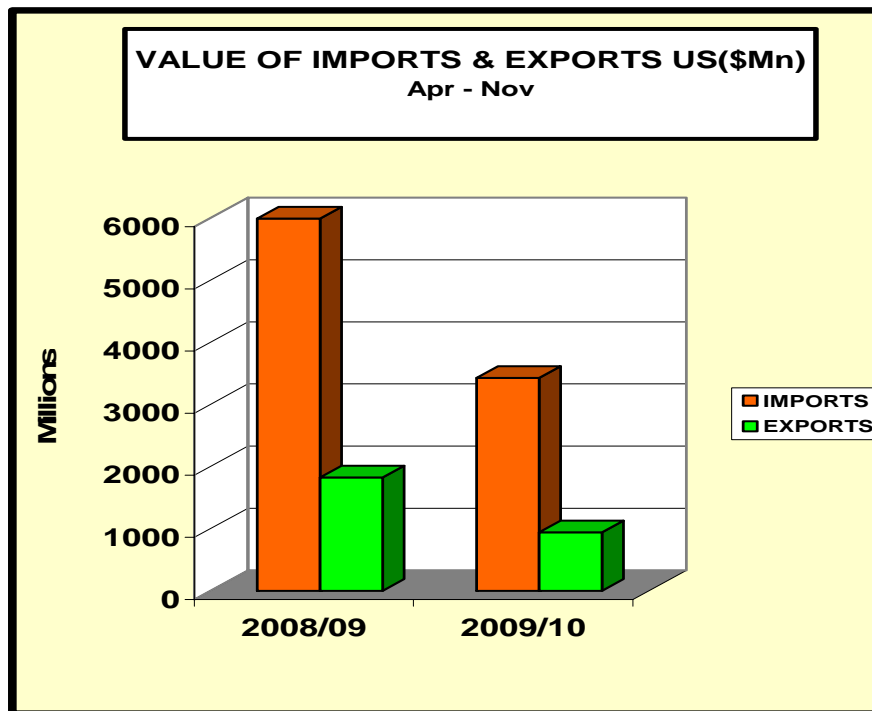


External Trade (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	150270	104786	-45484	-30.3	1826146	941120	-885026	-48.5
TOTAL GOODS IMPORTS (C.I.F)	488027	459957	-28070	-5.8	5992709	3426307	-2566402	-42.8
TRADE BALANCE	-337757	-355171	-17414	-5.2	-4166564	-2485187	1681376	40.4
Value of Total Goods Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
O.FOOD	11742	14071	2329	19.8	159024	148765	-10259	-6.5
1.BEVER. & TOBAC	4440	9685	5245	118.1	70457	71782	1325	1.9
2.CRUDE MATS	88218	33800	-54418	-61.7	940768	280274	-660494	-70.2
3.MINERAL FUELS	11438	7577	-3861	-33.8	192979	75357	-117621	-61.0
4.ANI.& VEG OILS	6	9	3	50.0	43	56	13	30.2
5.CHEMICALS	17113	15561	-1552	-9.1	263800	190422	-73378	-27.8
6.MANUF. GOODS	941	672	-269	-28.6	10662	21962	11300	106.0
7.MACH.& TRANSP.	2012	2698	686	34.1	25584	23960	-1624	-6.3
8.MISC. MANUF	2210	4185	1975	89.4	15043	14234	-809	-5.4
9.MISC. COMMDS.	0	512	512	100.0	0	5484	5484	100.0
GENERAL MERCHANDISE EXPS.	138120	88770	-49350	-35.7	1678360	832296	-846063	-50.4
FREEZONE EXPORTS	5069	5763	694	13.7	40977	38861	-2116	-5.2
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	106809	69963	-36846	-34.5
TOTAL GOODS EXPORTS	150270	104786	-45484	-30.3	1826146	941120	-885026	-48.5
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
MAJOR TRAD. EXPORTS	87629	32468	-55161	-62.9	975275	305255	-670020	-68.7
BAUXITE	6816	10257	3441	50.5	74682	55940	-18742	-25.1
ALUMINA	80813	22211	-58602	-72.5	845744	214807	-630937	-74.6
SUGAR	0	0	0	0.0	54813	34503	-20310	-37.1
BANANAS	0	0	0	0.0	36	5	-31	-86.1
OTHER TRAD. EXPORTS	2642	6193	3551	134.4	59131	65048	5917	10.0
CITRUS	58	164	106	182.8	822	1020	198	24.1
COCOA	30	218	188	626.7	1213	1372	159	13.1
COFFEE	483	1032	549	113.7	17914	25239	7325	40.9
PIMENTO	81	148	67	82.7	1554	1251	-303	-19.5
RUM	1990	4605	2615	131.4	34805	36099	1294	3.7
GYPSUM	0	26	26	0.0	2823	67	-2756	-97.6
NON-TRAD. EXPORTS	43399	42465	-934	-2.2	598613	410990	-187622	-31.3
RE-EXPORTS	4450	7644	3194	71.8	45341	51003	5662	12.5
GENERAL MERCHANDISE EXPS.	138120	88770	-49350	-35.7	1678360	832296	-846063	-50.4
FREEZONE EXPORTS	5069	5763	694	13.7	40977	38861	-2116	-5.2
GOODS PROCURED IN PORTS	7082	10254	3172	44.8	106809	69963	-36846	-34.5
TOTAL GOODS EXPORTS	150270	104786	-45484	-30.3	1826146	941120	-885026	-48.5

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	Nov 2008	Nov/ 2009	Change	% Change	Apr-Nov 08/09	Apr-Nov 1/ 09/10	Change	% Change
0.FOOD	71871	54794	-17077	-23.8	602267	497201	-105066	-17.4
1.BEV. & TOBAC	8162	7053	-1109	-13.6	61984	53180	-8804	-14.2
2.CRUDE MATS.	3610	4928	1318	36.5	49244	37281	-11963	-24.3
3.MIN.FUEL	108093	136590	28497	26.4	2412858	952266	-1460592	-60.5
4.ANI & VEG OIL	4675	3934	-741	-15.9	33914	20343	-13571	-40.0
5.CHEMICAL	59896	62146	2250	3.8	663500	502499	-161001	-24.3
6.MANUF. GOOD	62980	58735	-4245	-6.7	622506	376381	-246125	-39.5
7.MACH.& TRANSP	100698	63449	-37249	-37.0	870336	532047	-338289	-38.9
8.MISC.MAN.GOOD	50626	49956	-670	-1.3	486137	292657	-193480	-39.8
9.MISC. COMMDS.	10044	6136	-3908	-38.9	78957	83560	4603	5.8
GENERAL MERCHANDISE IMPORTS	480655	447721	-32934	-6.9	5881703	3347415	-2534288	-43.1
FREEZONE IMPORTS	1898	2671	773	40.7	13072	12089	-983	-7.5
GOODS PROCURED IN PORTS	5474	9565	4091	74.7	97934	66803	-31131	-31.8
TOTAL GOODS IMPORTS	488027	459957	-28070	-5.8	5992709	3426307	-2566402	-42.8

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Source: Statistical Institute of Jamaica
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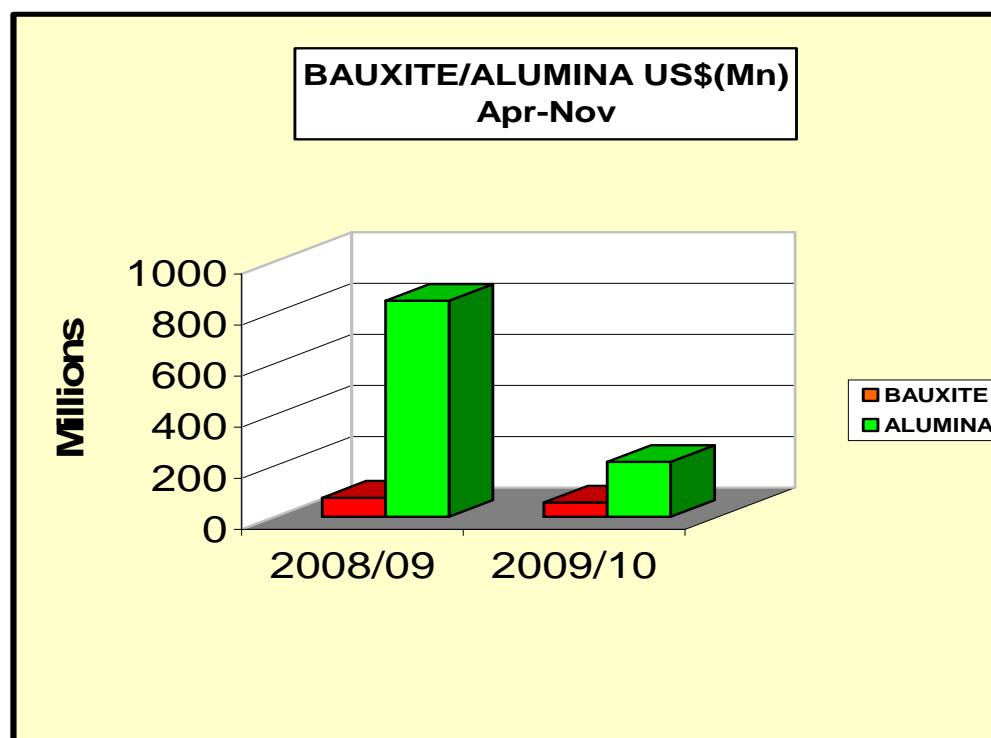
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Major Traditionals (Volume, Value, Price)								
(US\$Mn)								
	Nov 2008	Nov 2009	Change	% Change	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
BAUXITE								
Volume ('000 tonnes)	264.7	383.9	119.2	45.0	2889.3	2093.6	-795.7	-27.5
Value (U.S. \$000)	6816.0	10257.0	3441.0	50.5	74682.0	55939.7	-18742.3	-25.1
Price (US \$/tonne)	25.8	26.7	1.0	3.8	25.8	26.7	0.9	3.4
ALUMINA								
Volume ('000 tonnes)	333.3	102.8	-230.5	-69.2	2727.4	1030.3	-1697.1	-62.2
Value (U.S. \$000)	80813.0	22211.0	-58602.0	-72.5	845744.0	214807.2	-630936.8	-74.6
Price (US \$/tonne)	242.4	216.0	-26.4	-10.9	310.1	208.5	-101.6	-32.8
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	70.7	55.0	-15.7	-22.2
Value (U.S. \$000)	0.0	0.0	0.0	0.0	54813.0	34503.2	-20309.8	-37.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	775.5	627.4	-148.1	-19.1
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	36.0	5.0	-31.0	-86.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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Source: Statistical Institute of Jamaica

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BAUXITE EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	415927.0	-5.4	11419.0	11113.6	-2.7
FEBRUARY	362932.0	232542.0	-35.9	9422.0	6213.5	-34.1
MARCH	323101.0	106387.0	-67.1	8388.0	2842.6	-66.1
JAN-MAR	1125899.0	754856.0	-33.0	29229.0	20169.7	-31.0
APRIL	318302.0	187174.0	-41.2	8263.0	5001.3	-39.5
MAY	428493.0	194915.0	-54.5	11124.0	5208.0	-53.2
JUNE	391668.0	157511.0	-59.8	10168.0	4208.7	-58.6
JAN-JUNE	2264362.0	1294456.0	-42.8	58784.0	34587.7	-41.2
JULY	386636.0	237877.0	-38.5	10037.0	6356.0	-36.7
AUGUST	304216.0	346551.0	13.9	7898.0	9260.0	17.2
SEPTEMBER	419681.0	310869.0	-25.9	10854.0	8306.0	-23.5
JAN-SEPT	3374895.0	2189753.0	-35.1	87573.0	58509.7	-33.2
OCTOBER	375634.0	274801.0	-26.8	9522.0	7342.7	-22.9
NOVEMBER	264692.0	383878.0	45.0	6816.0	10257.0	50.5
JAN-NOV	4015221	2848432	-29.1	103911	76109	-26.8
ALUMINA EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	244609.0	-19.2	99856.0	44861.3	-55.1
FEBRUARY	344940.0	206736.0	-40.1	113723.0	37915.4	-66.7
MARCH	294555.0	199794.0	-32.2	97112.0	36642.2	-62.3
JAN-MAR	942374.0	651139.0	-30.9	310691.0	119418.9	-61.6
APRIL	382377.0	122433.0	-68.0	130662.0	24246.6	-81.4
MAY	309077.0	137118.0	-55.6	105615.0	27154.8	-74.3
JUNE	382239.0	146839.0	-61.6	130615.0	29080.0	-77.7
JAN-JUNE	2016067.0	1057529.0	-47.5	677583.0	199900.3	-70.5
JULY	275372.0	100233.0	-63.6	90490.0	21539.0	-76.2
AUGUST	288561.0	191827.0	-33.5	94835.0	41222.0	-56.5
SEPTEMBER	362921.0	97816.0	-73.0	118812.0	21020.0	-82.3
JAN-SEPT	2942921.0	1447405.0	-50.8	981720.0	283681.3	-71.1
OCTOBER	393469.0	131169.0	-66.7	93902.0	28333.8	-69.8
NOVEMBER	333337.0	102823.0	-69.2	80813.0	22211.0	-72.5
JAN-NOV	3669727.0	1681397.0	-54.2	1156435.0	334226.1	-71.1

Source: Statistical Institute of Jamaica

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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Nov 2008	Nov 1/ 2009	Change	% Change
TOTAL INFLOWS	165.7	172.7	7.0	4.2
Remittances	135.7	142.7	7.0	5.2
<i>Remittance Companies</i> [^]	110.7	119.3	8.6	7.8
<i>Other Remittances</i> ^{^^}	24.9	23.4	-1.6	-6.3
Other Transfers	30.0	30.0	0.0	0.0
	Jan-Nov 2008	Jan-Nov 1/ 2009	Change	% Change
TOTAL INFLOWS	2174.7	1943.1	-231.6	-10.6
Remittances	1844.6	1613.0	-231.6	-12.6
<i>Remittance Companies</i> [^]	1393.4	1371.5	-21.9	-1.6
<i>Other Remittances</i> ^{^^}	451.2	241.5	-209.7	-46.5
Other Transfers	330.1	330.1	0.0	0.0
	Apr-Nov 2008/09	Apr-Nov 1/ 2009/10	Change	% Change
TOTAL INFLOWS	1598.4	1440.3	-158.2	-9.9
Remittances	1358.3	1200.2	-158.2	-11.6
<i>Remittance Companies</i> [^]	1028.6	1022.7	-5.8	-0.6
<i>Other Remittances</i> ^{^^}	329.8	177.4	-152.3	-46.2
Other Transfers	240.1	240.1	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2008	2009	2009	2009	2009	2009	2009	2009	2009
1. Current Account	-45.7	-142.7	-27.1	13.8	-36.7	-9.0	-46.2	-87.7	-44.9
A. Goods	-246.6	-319.2	-211.3	-218.7	-259.6	-182.6	-229.5	-275.2	-228.5
Exports	138.9	115.5	106.5	127.1	95.8	140.0	121.4	127.3	135.6
Imports	385.5	434.6	317.8	345.8	355.4	322.6	350.9	402.5	364.1
B. Services	102.8	71.4	87.2	101.3	83.8	53.6	77.3	96.6	46.8
Transportation	-32.5	-38.0	-23.1	-21.8	-24.0	-26.7	-28.8	-31.6	-28.8
Travel	194.4	163.0	161.0	176.8	159.1	124.9	157.2	188.7	122.6
Other Services	-59.1	-53.6	-50.7	-53.7	-51.3	-44.7	-51.2	-60.6	-47.1
C. Income	-90.9	-45.0	-59.1	-36.7	-25.5	-46.2	-64.1	-71.9	-46.7
Compensation of Employees	6.7	2.4	-0.8	0.0	-0.2	2.7	4.3	5.2	5.4
Investment Income	-97.6	-47.4	-58.3	-36.7	-25.3	-48.9	-68.4	-77.1	-52.1
D. Current Transfers	189.0	150.1	156.1	167.9	164.7	166.1	170.2	162.8	183.5
General Government	9.3	8.0	10.8	13.2	9.6	7.9	8.2	8.9	20.9
Other Sector	179.7	142.1	145.3	154.7	155.1	158.2	161.9	153.9	162.7
2. Capital & Financial Account	45.7	142.7	27.1	-13.8	36.7	9.0	46.2	87.7	44.9
A. Capital Account	-2.6	10.0	0.5	21.5	-2.8	-3.2	-3.0	0.1	-2.4
Capital Transfers	-2.6	10.0	0.5	21.5	-2.8	-3.2	-3.0	0.1	-2.4
General Government	0.0	13.4	3.9	24.5	0.0	0.0	0.0	2.7	0.1
Other Sector	-2.6	-3.4	-3.4	-3.0	-2.8	-3.2	-3.0	-2.5	-2.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	48.3	132.6	26.6	-35.3	39.5	12.2	49.1	87.6	47.3
Official Investment (incl. Govt. Reserves)	-2.8	84.3	-243.6	-0.4	-23.6	2.2	-12.1	-2.7	304.8
Private Investment (incl. Errors & Omissions)	30.0	40.3	107.1	-8.2	98.1	18.1	8.9	119.9	27.8
Reserves	21.1	8.0	163.1	-26.7	-35.0	-8.2	52.4	-29.5	-285.3

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Balance of Payments of Jamaica

(US\$Mn)

	Sept 2008	Sept 1/ 2009	Change	Oct 2008	Oct 1/ 2009	Change	Nov 2008	Nov 1/ 2009	Change
I. Current Account	-240.4	-134.2	106.2	-300.6	-140.3	160.4	-138.0	-147.6	-9.6
A. Goods	-376.6	-300.8	75.7	-420.4	-273.2	147.2	-272.2	-297.2	-25.1
Exports	246.6	107.3	-139.3	178.0	109.1	-68.9	150.3	104.8	-45.5
Imports	623.1	408.1	-215.0	598.4	382.2	-216.1	422.4	402.0	-20.4
B. Services	-25.3	-2.1	23.2	-21.7	1.2	22.9	21.2	31.1	9.9
Transportation	-62.5	-39.7	22.7	-62.4	-41.7	20.7	-43.4	-36.4	7.0
Travel	78.9	76.2	-2.7	82.2	84.6	2.5	109.6	112.0	2.5
Other Services	-41.7	-38.5	3.2	-41.5	-41.8	-0.3	-44.9	-44.5	0.4
C. Income	-34.3	-29.8	4.5	-36.3	-42.2	-5.9	-36.4	-39.7	-3.3
Compensation of Employees	12.1	10.0	-2.2	18.7	13.9	-4.8	10.6	10.1	-0.5
Investment Income	-46.4	-39.8	6.7	-55.0	-56.2	-1.2	-47.0	-49.8	-2.8
D. Current Transfers	195.8	198.5	2.7	177.7	174.0	-3.8	149.4	158.2	8.8
General Government	7.8	37.1	29.3	7.4	7.3	0.0	7.8	8.0	0.3
Other Sector	188.0	161.4	-26.5	170.4	166.6	-3.8	141.6	150.2	8.6
2. Capital & Financial Account	240.4	134.2	-106.2	300.6	140.3	-160.4	138.0	147.6	9.6
A. Capital Account	4.6	-2.4	-7.0	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4
Capital Transfers	4.6	-2.4	-7.0	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4
General Government	7.0	0.6	-6.4	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-2.4	-3.0	-0.5	-2.9	-3.0	-0.1	-2.4	-2.8	-0.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	235.8	136.6	-99.2	303.5	143.2	-160.3	140.4	150.4	10.0
Official Investment (incl. Govt. Reserves)	27.4	-10.7	-38.1	-31.2	86.2	117.4	-5.4	9.6	15.0
Central Government	-25.8	-23.7	2.1	-53.6	22.1	75.7	-18.9	0.6	19.5
Other Official Investment	53.2	13.1	-40.1	22.4	64.1	41.8	13.5	9.1	-4.4
Private Investment (incl. Errors & Omissions)	171.7	146.3	-25.4	-113.8	33.1	146.9	137.3	36.6	-100.7
Reserves	36.8	1.0		448.5	23.9		8.6	104.2	

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Economic Information & Publications Dept.*

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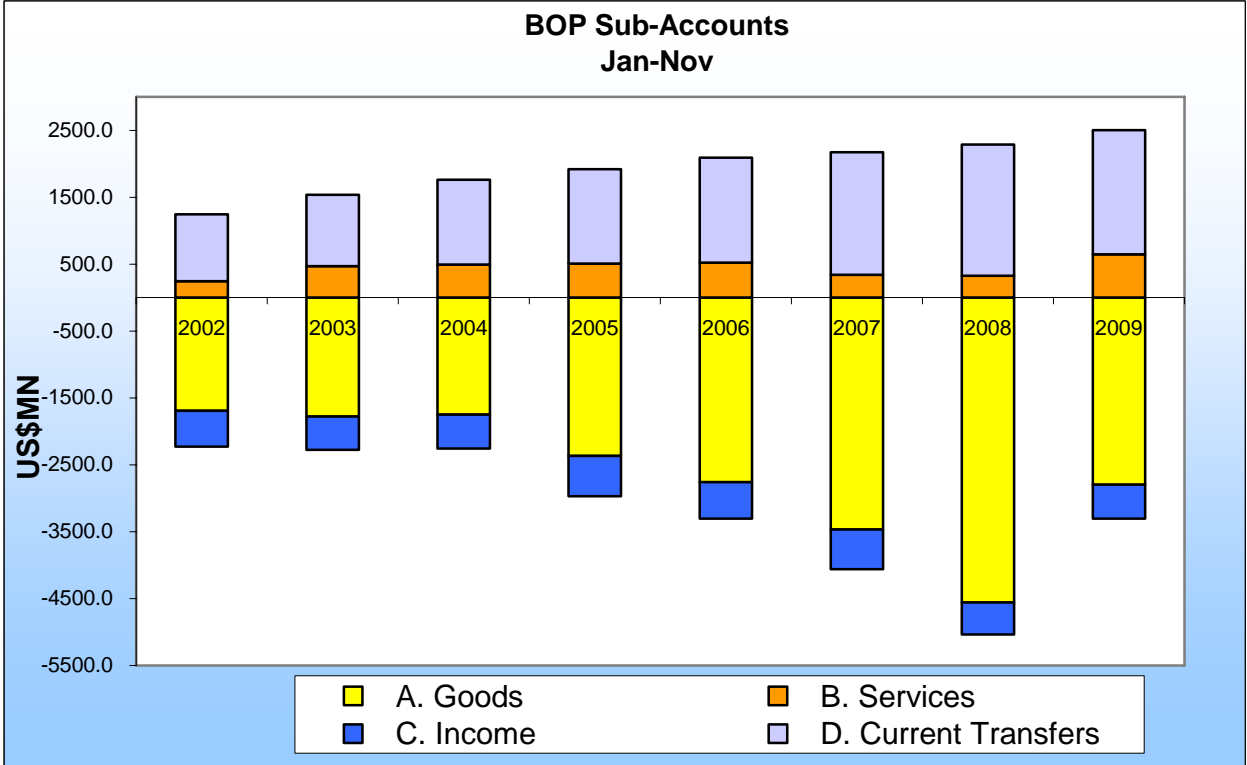
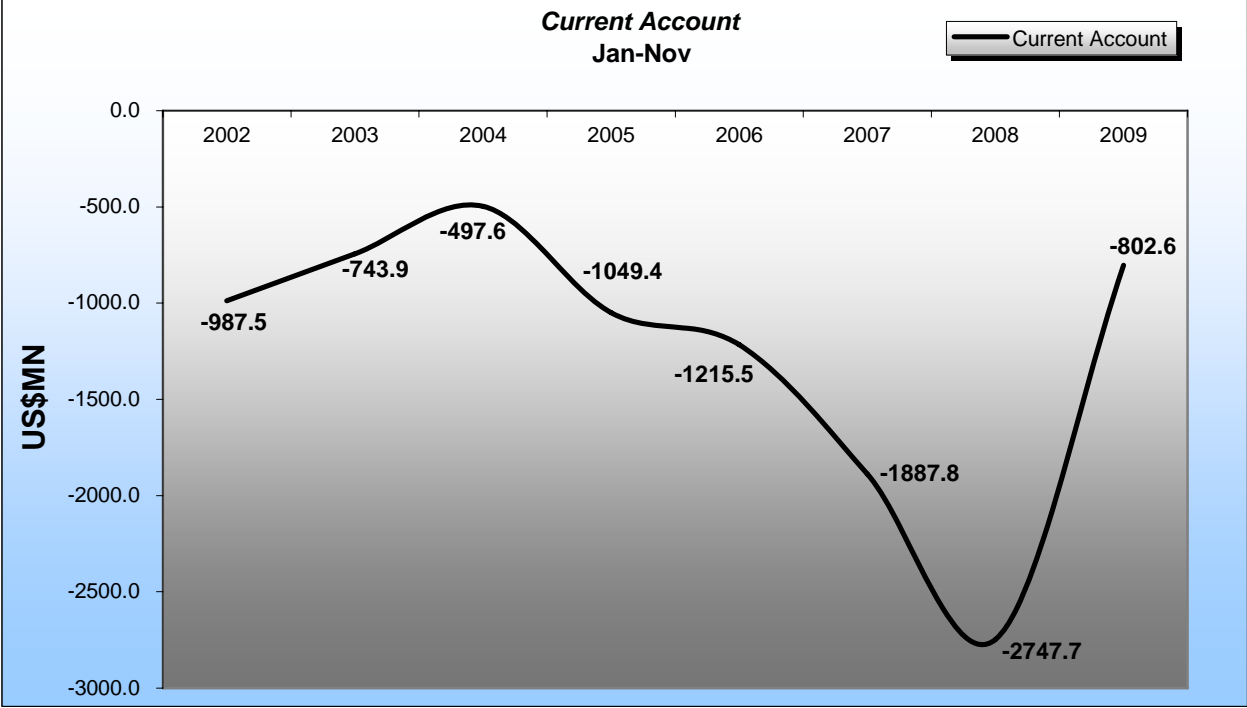
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Nov	Jan-Nov	Jan-Nov	Jan-Nov	Jan-Nov	Jan-Nov	Jan-Nov	Jan-Nov 1/
	2002	2003	2004	2005	2006	2007	2008	2009
1. Current Account	-987.5	-743.9	-497.6	-1049.4	-1215.5	-1887.8	-2747.7	-802.6
A. Goods	-1692.0	-1779.4	-1751.9	-2368.4	-2760.6	-3466.1	-4556.3	-2795.8
Exports	1216.4	1277.2	1455.3	1517.5	1947.5	2143.8	2605.0	1290.2
Imports	2908.4	3056.6	3207.2	3885.9	4708.1	5609.9	7161.3	4086.0
B. Services	246.1	468.3	493.0	505.7	521.5	339.9	325.3	648.1
Transportation	-230.0	-137.0	-133.0	-250.0	-401.2	-499.6	-612.1	-340.4
Travel	827.0	967.7	1012.0	1132.8	1411.9	1422.5	1513.3	1526.3
Other Services	-350.9	-362.4	-386.0	-377.1	-489.2	-582.9	-575.8	-537.7
C. Income	-538.0	-498.5	-504.8	-601.8	-546.3	-595.3	-477.4	-506.9
Compensation of Employees	76.1	60.0	77.3	82.5	87.2	57.4	76.9	52.9
Investment Income	-614.1	-558.5	-582.1	-684.3	-633.5	-652.7	-554.3	-559.8
D. Current Transfers	996.4	1065.7	1266.1	1415.1	1569.9	1833.7	1960.7	1852.0
General Government	98.9	95.9	137.7	125.4	130.7	121.4	91.4	139.8
Other Sector	897.5	969.8	1128.4	1289.7	1439.2	1712.4	1869.3	1712.2
2. Capital & Financial Account	987.5	743.9	497.6	1049.4	1215.5	1887.8	2747.7	802.6
A. Capital Account	-15.9	-0.6	1.6	-16.9	-25.7	-33.1	20.7	12.6
Capital Transfers	-15.9	-1.0	1.6	-16.9	-25.7	-33.1	20.7	12.6
General Government	0.2	0.1	12.6	0.3	3.9	0.7	48.6	45.3
Other Sector	-16.1	-1.1	-11.0	-17.2	-29.6	-33.8	-27.9	-32.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1003.4	744.5	496.0	1066.3	1241.2	1920.9	2727.0	790.0
Official Investment (incl. Govt. Reserves)	92.2	-342.3	555.4	455.4	561.0	607.9	521.4	194.1
Private Investment (incl.Errors & Omissions)	684.9	593.0	591.7	846.2	945.7	803.9	2121.9	628.1
Reserves	226.3	493.8	-651.1	-235.3	-265.6	509.1	83.7	-32.2

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External Sector Statistics Unit

Economic Information & Publications Dept.

2010 March



Balance of Payments of Jamaica								
(US\$Mn)								
	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept
	2007	2008	2008	2008	2008	2009	2009	2009
1. Current Account	-774.5	-512.2	-860.9	-936.0	-484.3	-156.0	-91.9	-266.8
A. Goods	-1194.9	-1072.3	-1373.8	-1417.6	-939.2	-749.2	-671.7	-804.5
Exports	587.8	778.9	796.4	701.5	467.2	349.1	357.1	370.2
Imports	1782.7	1851.2	2170.2	2119.1	1406.3	1098.2	1028.8	1174.7
B. Services	62.8	216.9	73.9	35.0	102.3	259.9	214.7	141.3
Transportation	-155.0	-133.7	-183.4	-189.3	-138.3	-82.9	-79.4	-100.1
Travel	379.8	521.9	423.1	376.6	386.1	500.8	441.2	387.5
Other Services	-162.0	-171.4	-165.8	-152.3	-145.5	-158.0	-147.2	-146.2
C. Income	-186.1	-173.8	-122.5	-108.4	-163.6	-140.8	-135.8	-148.4
Compensation of Employees	37.8	5.9	13.6	28.2	36.0	1.6	6.8	20.5
Investment Income	-224.0	-179.7	-136.2	-136.6	-199.5	-142.4	-142.6	-168.9
D. Current Transfers	543.7	517.0	561.5	555.0	516.1	474.0	501.0	544.8
General Government	32.3	26.3	25.0	24.9	24.4	31.9	25.7	66.8
Other Sector	511.4	490.7	536.5	530.1	491.7	442.1	475.3	478.0
2. Capital & Financial Account	774.5	512.2	860.9	936.0	484.3	156.0	91.9	266.8
A. Capital Account	-8.1	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7
Capital Transfers	-8.1	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7
General Government	0.0	29.5	0.0	19.1	0.0	41.9	0.0	3.4
Other Sector	-8.1	-8.8	-6.0	-7.8	-7.9	-9.8	-9.0	-8.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	782.6	491.5	866.9	924.7	492.2	124.0	100.9	271.5
Official Investment (incl. Govt. Reserves)	219.9	4.7	220.3	333.0	-39.4	-159.7	-33.4	291.4
Private Investment (incl. Errors & Omissions)	524.3	692.5	792.0	614.0	53.5	139.3	125.1	294.0
Reserves	38.5	-205.7	-145.4	-22.3	478.1	144.4	9.2	-313.9

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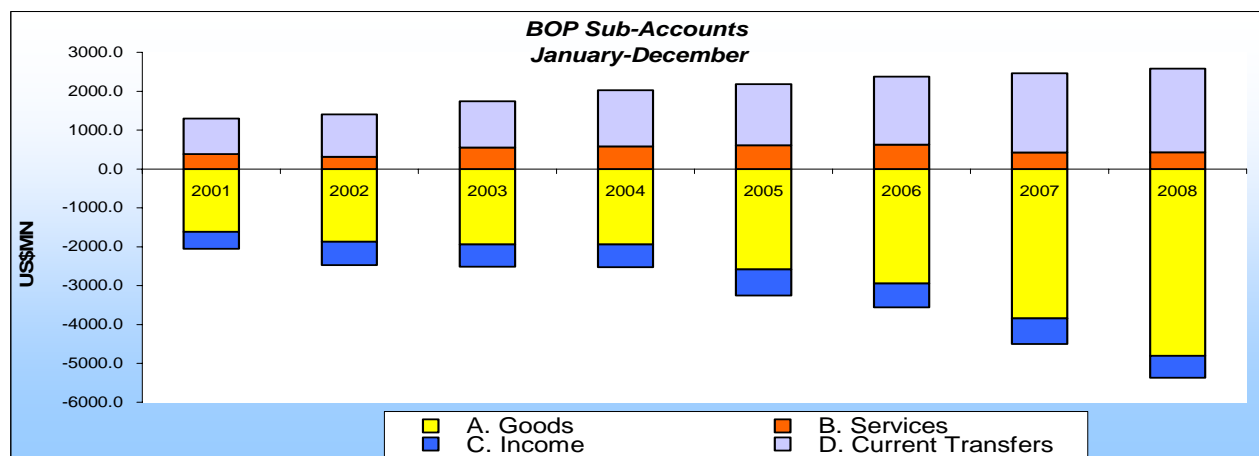
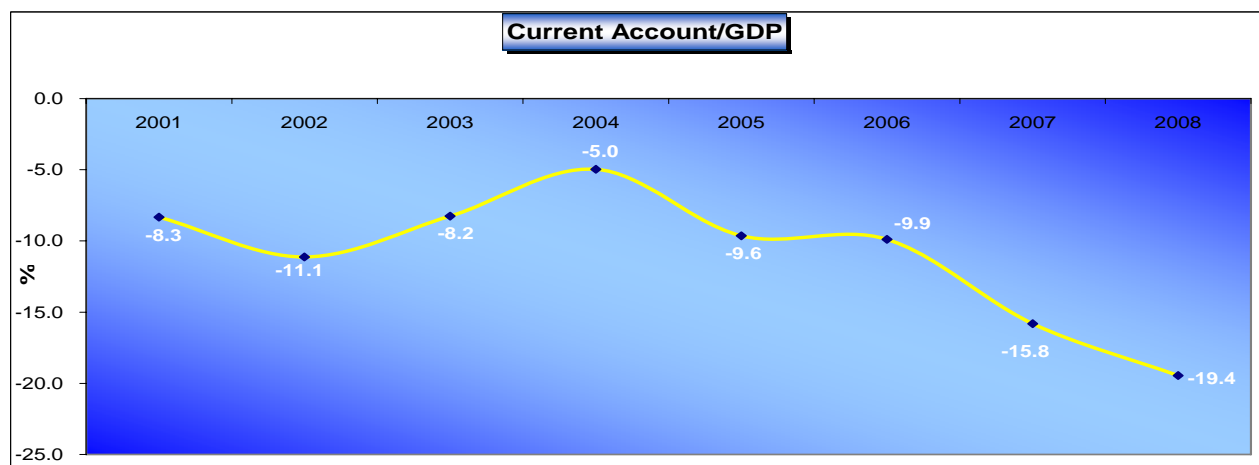
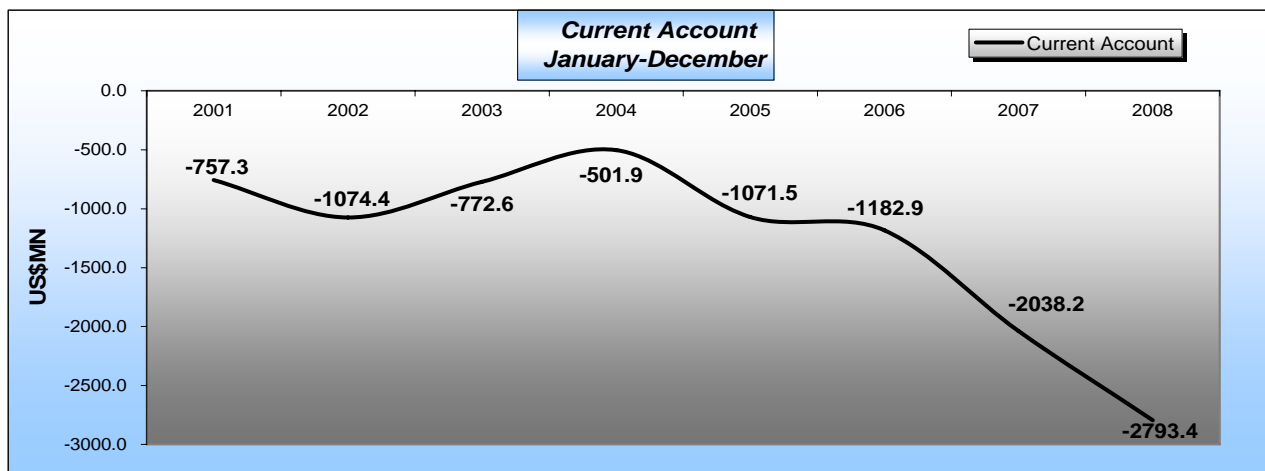
2010 March

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
I. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.4
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-19.4
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	428.1
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.6
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.4
A. Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sector	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.3
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment (incl. Errors & Omissions)	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2151.9
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 March

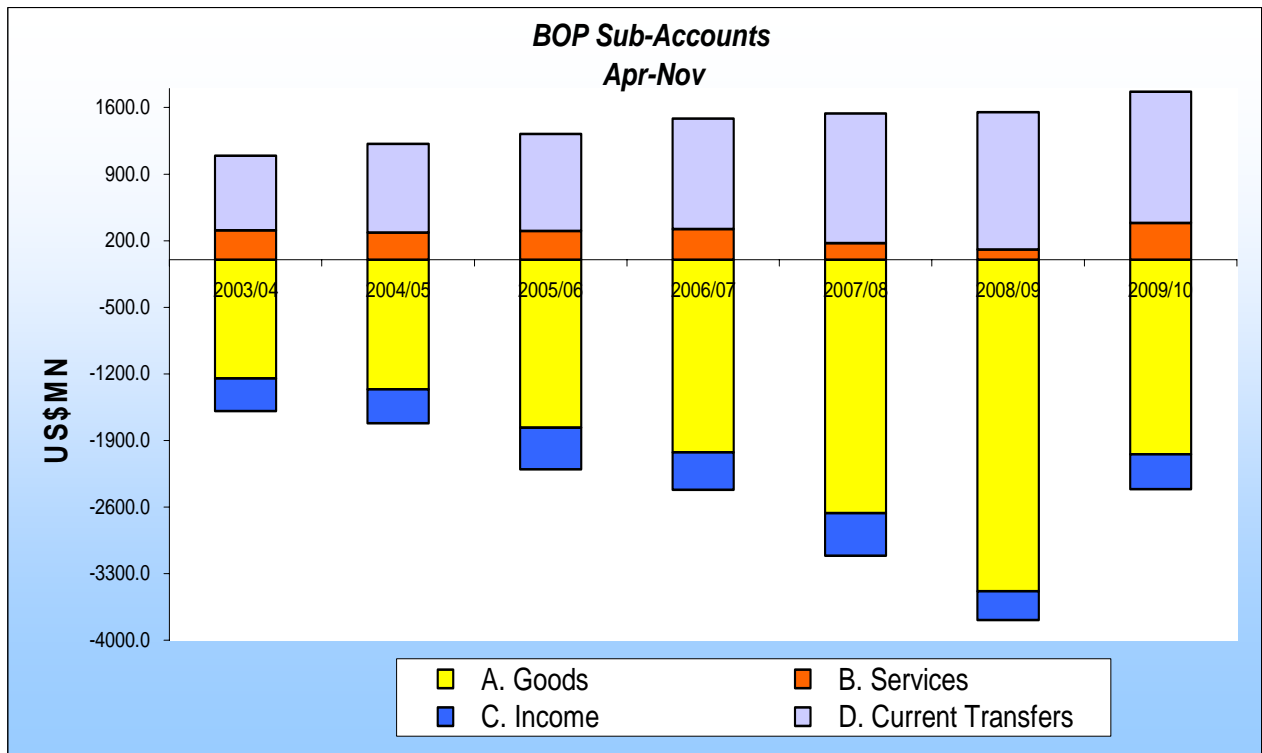
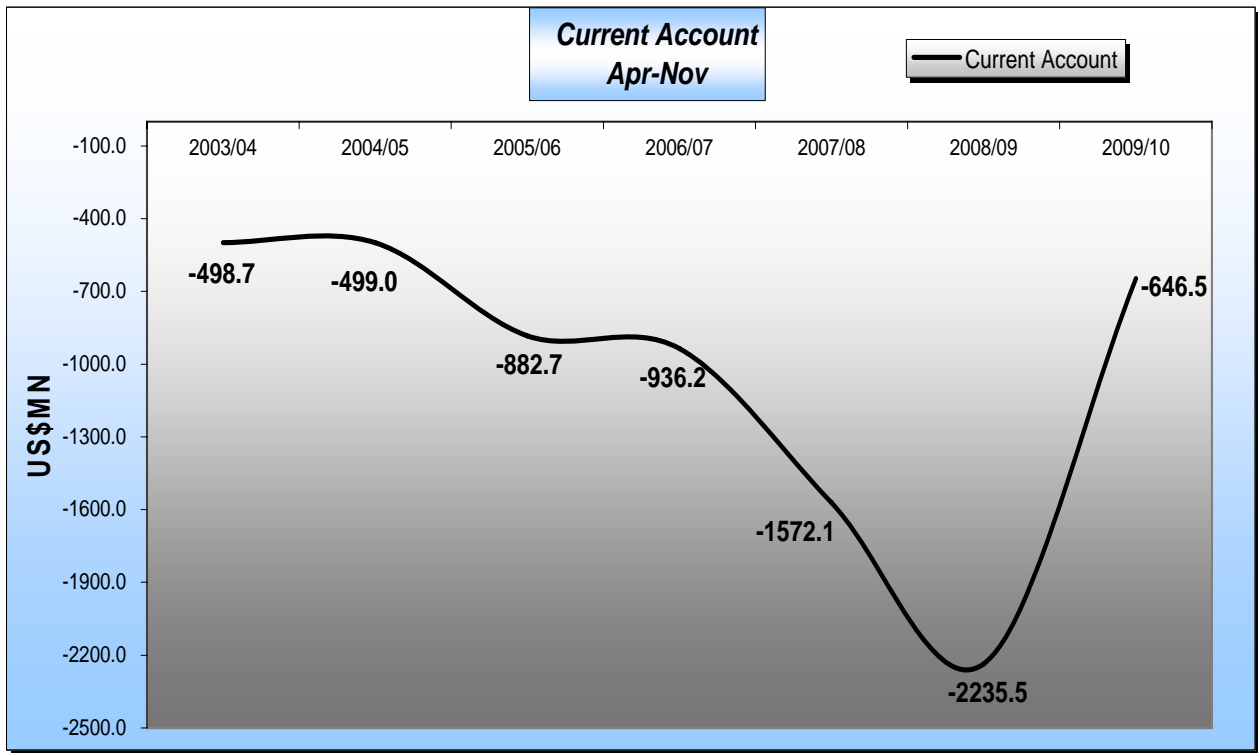
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.19	-2793.4
Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	428.1
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
Communication Services	114.6	118.2	98.7	144.5	101.3	68.2	84.8	79.5
Construction Services	-10.0	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-82.2	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0
Financial Services	-13.9	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4
Computer & Information Services	22.8	22.5	15.6	-42.0	17.2	5.1	1.5	5.1
Royalties & License Fees	-32.4	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6
Other Business Services	-386.5	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8
Personal, Cultural & Rec. Services	5.0	5.2	18.0	25.9	27.6	26.8	26.9	32.7
Government Services	-4.3	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5
Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.6
Official	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Private	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.4
Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sectors	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.3
Official Investment	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2151.9
Direct Investment	524.9	404.9	604.4	541.6	581.5	796.8	751.5	1360.7
Portfolio Investment	30.4	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8
Other Private Investment & Errors and Omissions	470.8	537.0	388.8	48.2	414.9	182.1	869.9	824.0
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8



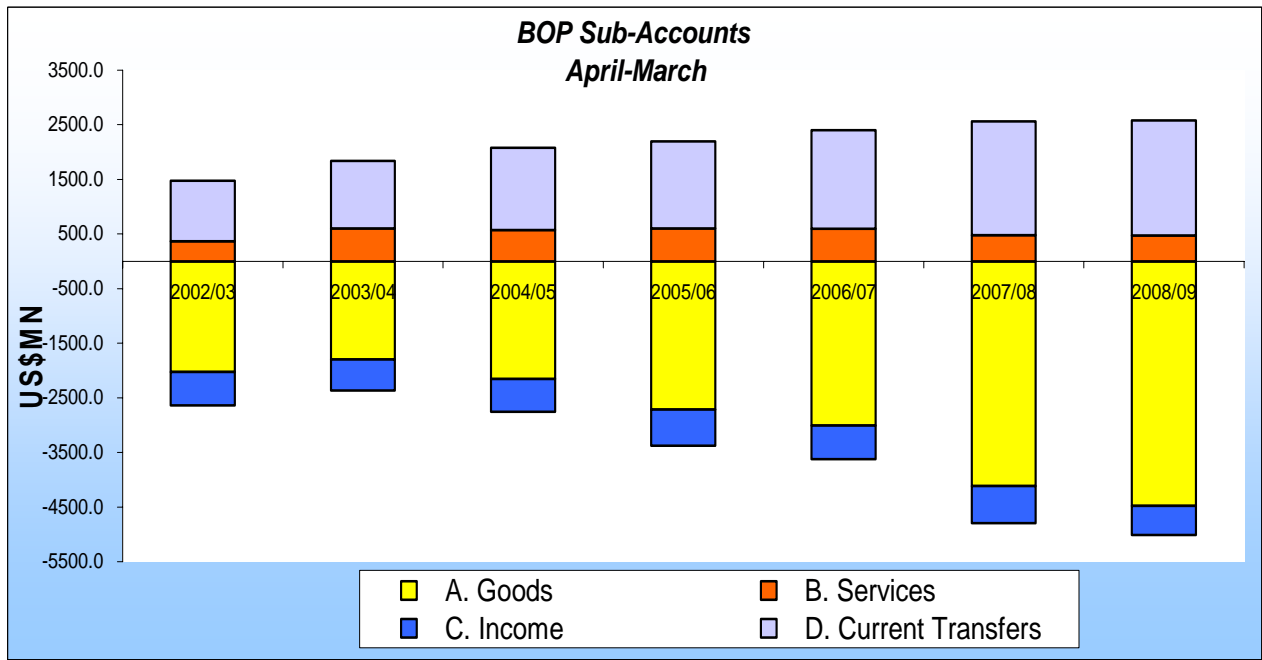
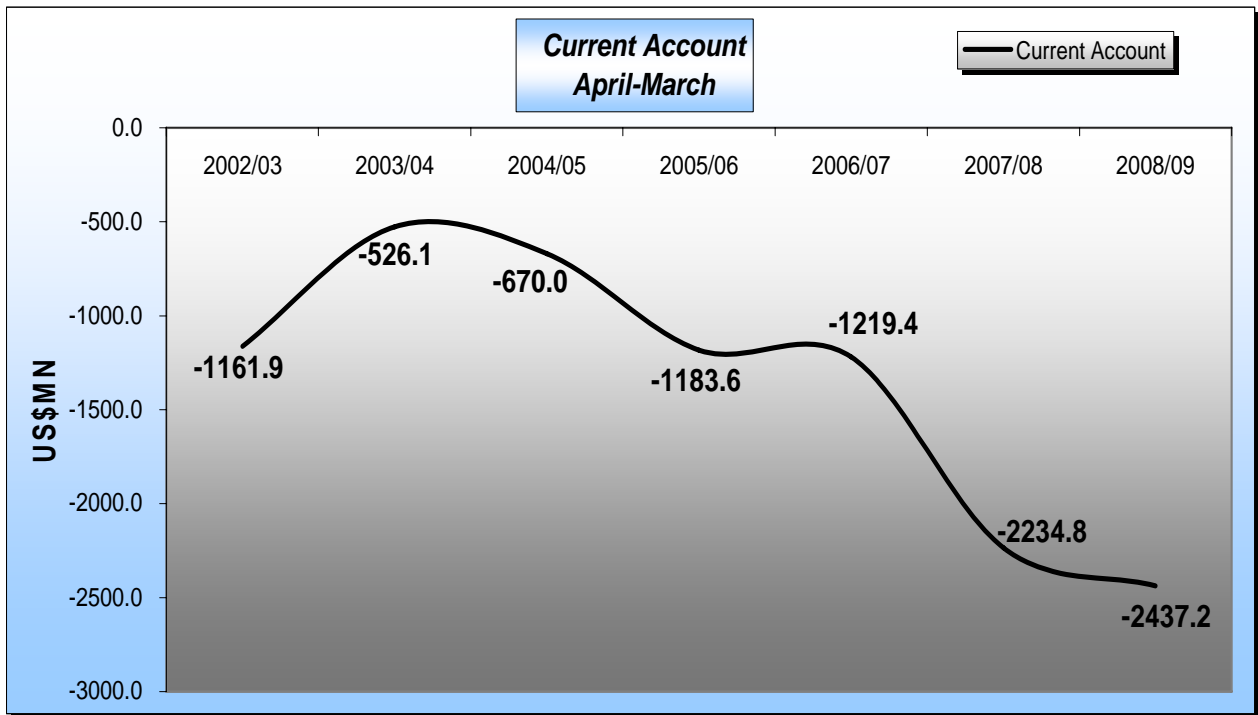
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov 1/
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
1. Current Account	-498.7	-499.0	-882.7	-936.2	-1572.1	-2235.5	-646.5
A. Goods	-1246.7	-1361.2	-1767.2	-2025.2	-2665.8	-3483.9	-2046.6
Exports	943.0	1039.3	1136.3	1417.8	1546.1	1826.1	941.1
Imports	2189.7	2400.5	2903.5	3443.0	4211.8	5310.1	2987.7
B. Services	310.4	286.2	302.9	323.6	176.1	108.4	388.2
Transportation	-107.2	-123.2	-205.9	-309.9	-383.4	-478.5	-257.5
Travel	684.3	686.8	780.6	986.3	975.8	991.3	1025.5
Other Services	-266.7	-277.4	-271.8	-352.8	-416.3	-404.5	-379.7
C. Income	-344.7	-356.5	-437.7	-395.1	-445.3	-303.7	-366.1
Compensation of Employees	56.3	72.5	74.0	79.6	61.1	71.0	51.3
Investment Income	-401.0	-429.0	-511.7	-474.7	-506.4	-374.7	-417.4
D. Current Transfers	782.4	932.5	1019.3	1160.5	1362.8	1443.7	1378.0
General Government	69.6	110.2	83.0	93.9	88.9	65.0	107.9
Other Sector	712.8	822.3	936.3	1066.6	1273.9	1378.6	1270.1
2. Capital & Financial Account	498.7	499.0	882.7	936.2	1572.1	2235.5	646.5
A. Capital Account	0.2	2.0	-12.1	-16.4	-23.6	0.0	-19.5
Capital Transfers	-0.2	2.0	-12.1	-16.4	-23.6	0.0	-19.5
General Government	0.0	9.2	0.2	3.8	0.5	19.1	3.4
Other Sector	-0.2	-7.2	-12.3	-20.2	-24.2	-19.1	-22.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	498.5	497.0	894.8	952.6	1595.8	2235.5	666.0
Official Investment (incl. Govt. Reserves)	-110.3	269.6	442.0	543.7	420.6	516.7	353.8
Private Investment (incl. Errors & Omissions)	372.2	474.8	645.0	683.9	654.3	1429.5	488.8
Reserves	236.5	-247.4	-192.2	-275.0	520.9	289.4	-176.6

1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 March



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2437.2
A. Goods	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.7
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2543.8	2314.1
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8
B. Services	367.8	601.1	574.2	602.8	593.5	477.9	471.1
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1686.5
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-651.4	-621.6
C. Income	-613.0	-565.8	-598.5	-662.7	-614.5	-685.3	-535.3
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	74.4	79.4
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-759.7	-614.7
D. Current Transfers	1109.1	1239.4	1508.3	1591.9	1809.9	2085.9	2106.7
General Government	108.7	106.3	174.8	131.1	140.9	126.8	106.3
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1959.2	2000.4
2. Capital & Financial Account	1161.9	526.1	670.0	1183.6	1219.4	2234.8	2437.2
A. Capital Account	-12.1	0.5	-2.2	-22.5	-27.1	-5.3	29.4
Capital Transfers	-12.1	0.1	-2.2	-22.5	-27.1	-5.3	29.4
General Government	0.2	3.5	10.5	0.2	4.2	30.0	60.9
Other Sector	-12.3	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1174.0	525.6	672.2	1206.1	1246.5	2240.1	2407.8
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	452.1	760.3	470.3	354.2
Central Government	-222.3	142.4	601.0	354.6	175.8	-279.9	114.0
Other Official Investment	49.0	8.4	-365.9	97.5	584.5	750.2	240.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	930.6	737.6	1523.9	1598.8
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 March



Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.