



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE

May 2004

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica

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EXTERNAL TRADE US\$000								
	MAY 1/ 2003	MAY 2/ 2004	CHANGE	%CHANGE	JAN-MAY1/ 2003	JAN-MAY 2/ 2004	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	110111	135517	25406	23.1	560068	808039	247971	44.3
TOTAL GOODS IMPORTS(C.I.F)	271635	320323	48688	17.9	1573010	1509143	-63867	-4.1
TRADE BALANCE	-161524	-184806	-23282	-14.4	-1012942	-701104	311838	30.8
VALUE OF TOTAL GOODS EXPORTS US\$000								
	MAY 2003	MAY 2004	CHANGE	%CHANGE	JAN-MAY 2003	JAN-MAY 2004	CHANGE	%CHANGE
0.FOOD	27787	31470	3683	13.3	122698	140591	17893	14.6
1.BEVER. & TOBAC	4773	4434	-339	-7.1	20401	23120	2719	13.3
2.CRUDE MATS	59392	69763	10371	17.5	309857	398000	88143	28.4
3.MINERAL FUELS	26	7603	7577	29142.3	7980	14532	6552	82.1
4.ANI.& VEG OILS	2	6	4	100.0	9	20	11	122.2
5.CHEMICALS	12010	5351	-6659	-55.4	25518	30713	5195	20.4
6.MANUF. GOODS	546	945	399	73.1	3661	7902	4241	115.8
7.MACH.& TRANSP.	458	1268	810	176.9	4996	12171	7175	143.6
8.MISC. MANUF	2491	1678	-813	-32.6	8641	9020	379	4.4
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	107485	122518	15033	14.0	503761	636069	132308	26.3
FREEZONE EXPORTS	10331	8999	-1332	-12.9	43807	29183	-14624	-33.4
GOODS PROCURED IN PORTS	2500	4000	1500	60.0	12500	142787	130287	1042.3
TOTAL GOODS EXPORTS	110111	135517	25406	23.1	560068	808039	247971	44.3
TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000								
	MAY 2003	MAY 2004	CHANGE	%CHANGE	JAN-MAY 2003	JAN-MAY 2004	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	75716	86425	10709	14.1	370365	461720	91355	24.7
BAUXITE	8042	8297	255	3.2	38755	42978	4223	10.9
ALUMINA	50787	58031	7244	14.3	268655	335607	66952	24.9
SUGAR	14693	18636	3943	0.0	0	0	0	0.0
BANANAS	2194	1461	-733	-33.4	8200	7482	-718	-8.8
OTHER TRAD. EXPORT	6299	5270	-1029	-16.3	30467	28137	-2330	-7.6
CITRUS	304	90	-214	-70.4	2185	1634	-551	-25.2
COCOA	433	283	-150	-34.6	1336	1044	-292	-21.9
COFFEE	3229	3321	92	2.8	15480	13476	-2004	-12.9
PIMENTO	0	0	0	100.0	528	581	53	10.0
RUM	2235	1530	-705	-31.5	10493	10772	279	2.7
GYPSUM	98	46	-52	-53.1	445	630	185	41.6
NON-TRAD. EXPORTS	16410	25899	9489	57.8	94086	128365	34279	36.4
RE-EXPORTS	1254	2395	1141	91.0	8843	17847	9004	101.8
GENERAL MERCHANDISE EXPS.	107485	122518	15033	14.0	503761	636069	132308	26.3
FREEZONE EXPORTS	10331	8999	-1332	-12.9	43807	29183	-14624	-33.4
GOODS PROCURED IN PORTS	2500	4000	1500	60.0	12500	142787	130287	1042.3
TOTAL GOODS EXPORTS	120316	135517	15201	12.6	560068	808039	247971	44.3

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	MAY 2003	MAY 2004	CHANGE	%CHANGE	JAN-MAY 2003.0	JAN-MAY 2004	CHANGE	%CHANGE
0.FOOD	34140	41390	7250	21.2	200735	207489	6754	3.4
1.BEV. & TOBAC	2080	4070	1990	95.7	14273	17746	3473	24.3
2.CRUDE MATS.	2436	5132	2696	110.7	20597	26493	5896	28.6
3.MIN.FUEL	59778	86594	26816	44.9	332458	323363	-9095	-2.7
4.ANI & VEG OIL	2039	3980	1941	95.2	9875	15279	5404	54.7
5.CHEMICAL	27060	28748	1688	6.2	218303	156587	-61716	-28.3
6.MANUF. GOOD	43770	37732	-6038	-13.8	203838	191836	-12002	-5.9
7.MACH.& TRANSP	60200	66807	6607	11.0	358542	334069	-24473	-6.8
8.MISC.MAN.GOOD	20156	26579	6423	31.9	139318	154395	15077	10.8
9.MISC. COMMDS.	3827	4615	788	20.6	23998	25436	1438	6.0
GENERAL MERCHANDISE IMPORTS	255486	305647	50161	19.6	1521937.0	1452693	-69244	-4.5
FREEZONE IMPORTS	12849	8276	-4573	-35.6	34773.0	24450	-10323	-29.7
GOODS PROCURED IN PORTS	3300	6400	3100	93.9	16300.0	32000	15700	96.3
TOTAL GOODS IMPORTS	271635	320323	48688	17.9	1573010.0	1509143	-63867	-4.1

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	MAY 2003	MAY 2004	CHANGE	%CHANGE	JAN-MAY 2003	JAN-MAY 2004	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	339.8	338.0	-1.8	-0.5	1637.3	1750.6	113.4	6.9
Value (U.S. \$000)	8042.0	8297.0	255.0	3.2	38755.0	42978.0	4223.0	10.9
Price (US \$/tonne)	23.7	24.6	0.9	3.7	23.7	24.5	0.9	3.7
ALUMINA								
Volume ('000 tonnes)	287.5	297.7	10.2	3.5	1532.5	1734.3	201.8	13.2
Value (U.S. \$000)	50787.0	58031.0	7244.0	14.3	268655.0	335607.0	66952.0	24.9
Price (US \$/tonne)	176.6	194.9	18.3	10.4	175.3	193.5	18.2	10.4
SUGAR								
Volume ('000 tonnes)	23.5	31.8	8.3	35.1	89.5	121.6	32.0	35.8
Value (U.S. \$000)	14693.0	18636.0	3943.0	26.8	54755.0	75653.0	20898.0	38.2
Price (US \$/tonne)	624.7	586.0	-38.7	-6.2	611.6	622.4	10.8	1.8
BANANAS								
Volume ('000 tonnes)	4.3	3.3	-1.0	-22.4	16.1	16.1	0.0	-0.2
Value (U.S. \$000)	2194.0	1461.0	-733.0	-33.4	8200.0	7482.0	-718.0	-8.8
Price (US \$/tonne)	514.1	440.5	-73.6	-14.3	507.8	464.3	-43.5	-8.6

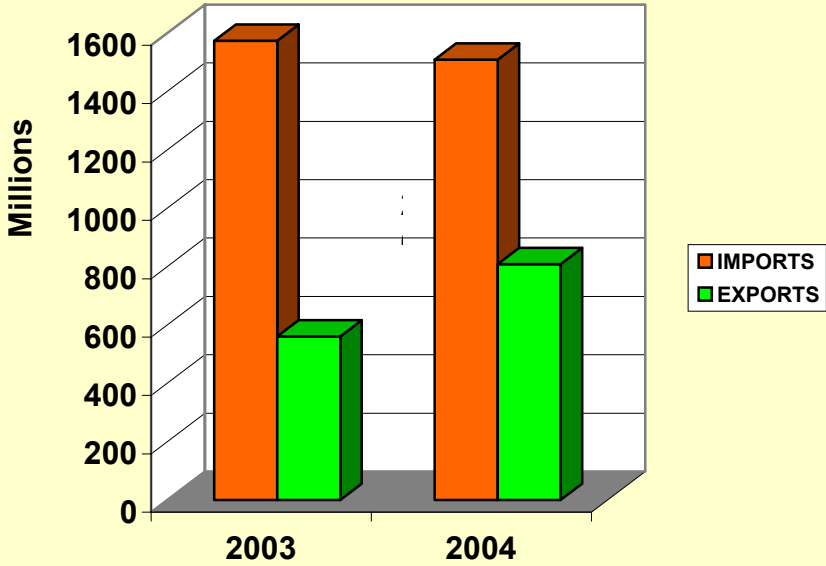
1/REVISED

2/PROVISIONAL

External Sector Statistics Unit.

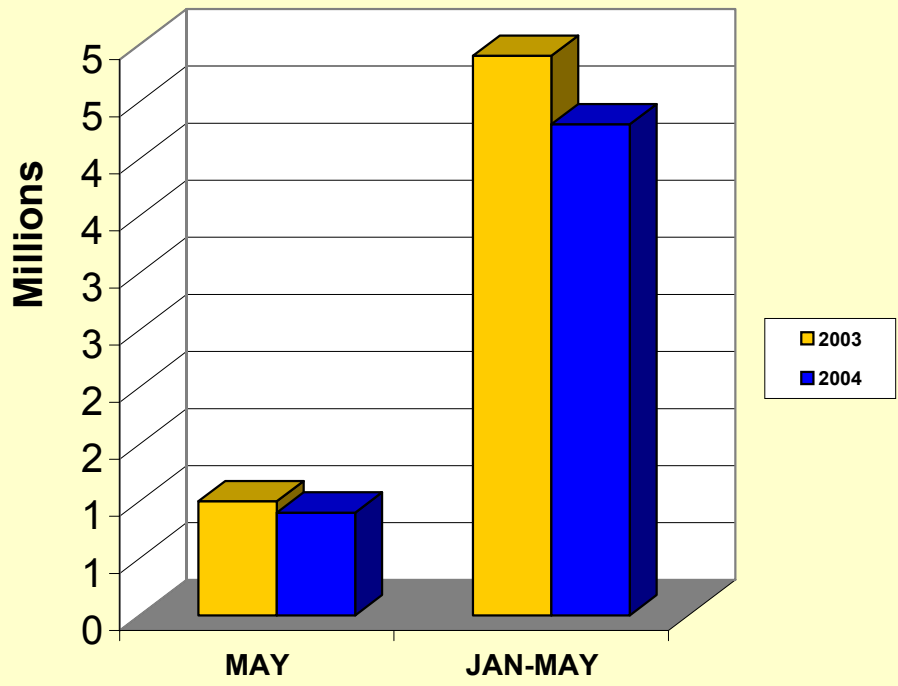
October 15, 2004

VALUE OF IMPORTS & EXPORT US\$Mn
JAN - MAY



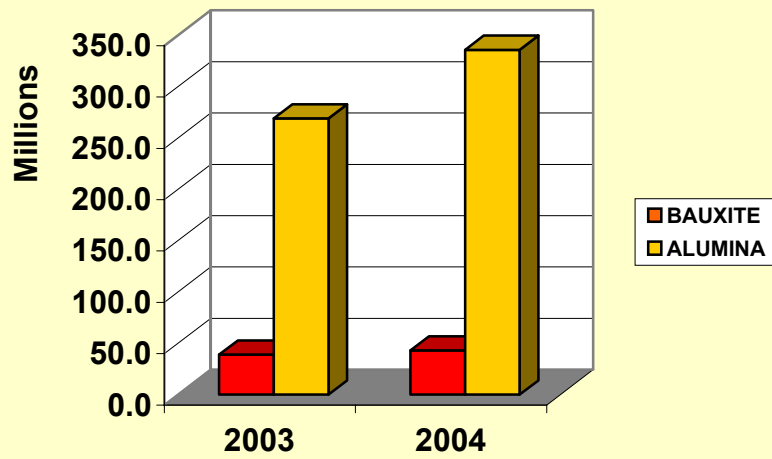
	GARMENTS EXPORTS			
	2003	2004	CHANGE	%CHANGE
JANUARY	0.7	0.6	-0.1	-14.3
FEBRUARY	1.1	0.9	-0.2	-18.2
MARCH	1.1	0.7	-0.4	-36.4
JAN-MARCH	2.9	2.2	-0.7	-24.1
APRIL	1.0	1.2	0.2	20.0
MAY	1.0	0.9	-0.1	-10.0
JAN-MAY	4.9	4.3	-0.6	-12.2
	2003/2004	2004/2005	CHANGE	%CHANGE
APRIL	1.0	1.2	0.2	20.0
MAY	1.0	0.9	-0.1	-10.0
APRIL-MAY	2.0	2.1	0.1	5.0
SOURCE: STATISTICAL INSTITUTE OF JAMAICA EXTERNAL SECTOR STATISTICS October 15, 2004				

GARMENTS EXPORT US\$Mn
JAN - MAY



BAUXITE						
	2003 Volumes (Tonnes)	2004 Volumes (Tonnes)	% Change	2003 Values (\$ 000')	2004 Values (\$ 000')	% Change
JANUARY	264085.0	375063.0	42.0	6251.0	9208.0	47.3
FEBRUARY	310902.0	230889.0	-25.7	7359.0	5668.0	-23.0
MARCH	342548.0	380995.0	11.2	8109.0	9353.0	15.3
JANUARY-MARCH	917535.0	986947.0	7.6	21719.0	24229.0	11.6
APRIL	379993.0	425749.0	12.0	8994.0	10452.0	16.2
MAY	339760.0	337950.0	-0.5	8042.0	8297.0	3.2
JAN-MAY	1637288.0	1750646.0	6.9	38755.0	42978.0	10.9
ALUMINA						
	2003 Volumes (Tonnes)	2004 Volumes (Tonnes)	% Change	2003 Values (\$ 000')	2004 Values (\$ 000')	% Change 0.0
JANUARY	312760.0	353037.0	12.9	54564.0	67977.0	24.6
FEBRUARY	278170.0	341197.0	22.7	48529.0	65636.0	35.3
MARCH	340872.0	322970.0	-5.3	59469.0	62147.0	4.5
JANUARY-MARCH	931802.0	1017204.0	9.2	162562.0	195760.0	20.4
APRIL	313116.0	419672.0	34.0	55306.0	81816.0	47.9
MAY	287535.0	297709.0	3.5	50787.0	58031.0	14.3
JANUARY-MAY	1532453.0	1734585.0	13.2	268655.0	335607.0	24.9
EXTERNAL SECTOR STATISTICS October 15, 2004						

**BAUXITE/ALUMINA US\$Mn
JAN - MAY**



EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

	2003	2004	%	2003	2004	%	2003/2004	2004/2005	%
	JAN-MAY	JAN-MAY		MAY	MAY		APR-MAY	APR-MAY	
COMMODITIES									

FOOD									

ACKEE	2731.0	3267.0	19.6	394.0	383.0	-2.8	1151.0	775.0	-32.7
FISH	3681.0	3131.0	-14.9	554.0	717.0	29.4	1629.0	822.0	-49.5
BREADFRUIT	416.0	406.0	-2.4	30.0	35.0	16.7	117.0	76.0	-35.0
CUCUMBERS	5.0	7.0	40.0	1.0	3.0	200.0	2.0	2.0	0.0
PUMPKINS	361.0	191.0	-47.1	40.0	9.0	-77.5	151.0	121.0	-19.9
OTHER VEGETABLES	20.0	37.0	85.0	4.0	7.0	0.0	5.0	11.0	120.0
DASHEEN	399.0	562.0	40.9	82.0	57.0	-30.5	130.0	286.0	120.0
CASSAVA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEET POTATOES	787.0	611.0	-22.4	221.0	164.0	-25.8	267.0	198.0	-25.8
YAMS	5652.0	5955.0	5.4	954.0	1046.0	9.6	2493.0	2589.0	3.9
AVOCADOES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MANGOES	178.0	384.0	115.7	129.0	189.0	46.5	9.0	60.0	566.7
OTHER ROOTS	145.0	183.0	26.2	31.0	38.0	22.6	44.0	71.0	61.4
PAPAYAS	1150.0	1077.0	-6.3	253.0	203.0	-19.8	405.0	403.0	-0.5
MELON	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	15525.0	15811.0	1.8	2693.0	2851.0	5.9	6403.0	5414.0	-15.4
CRUDE MATERIALS									

Cut Flowers	29.0	27.0	-6.9	4.0	5.0	25.0	13.0	11.0	-15.4
Live Plts.&Foliage	40.0	6.0	-85.0	5.0	0.0	-100.0	11.0	2.0	-81.8
Total	77.0	41.0	-46.8	12.0	8.0	-33.3	27.0	16.0	-40.7

October 15, 2004

TOURISM STATISTICS

	2003 MAY	2004 MAY	% CHNG	2003 J-MAY	2004 J-MAY	% CHNG
TOTAL STOP-OVERS	102021	111759	9.5	556244	608945	9.5
FOREIGN NAT. STOP-OVERS	95809	105842	10.5	526864	579927	10.1
Long Stay	88855	99382	11.8	494523	546396	10.5
Short Stay	6954	6460	-7.1	32341	33531	3.7
NON-RES. JAMAICANS	6212	5917	-4.7	29380	29018	-1.2
CRUISE PASSENGERS	64350	64424	0.1	536402	543435	1.3
TOTAL TOURISTS	166371	176183	5.9	1092646	1152380	5.5
ARMED FORCES	-	N.A.	-	70	N.A.	-
TOTAL VISITORS	166371	176183	5.9	1092716	1152380	5.5

AVG.LENGTH.OF STAY	9.2	8.7	-5.4	9.1	8.9	-2.2
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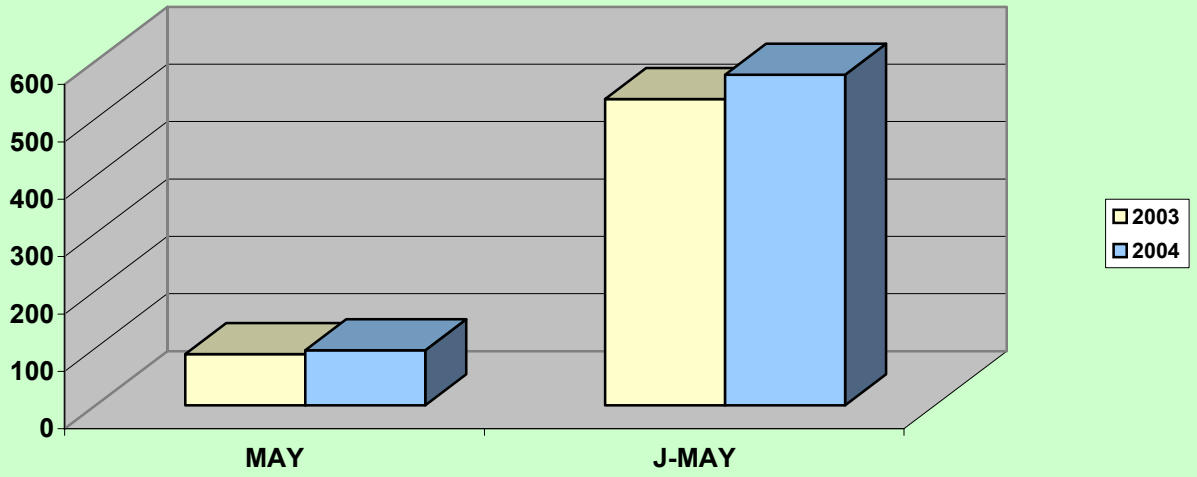
ESTM.EXPD.(US\$MN)	89.4	96.0	7.4	534.0	576.4	7.9
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Avg. Est.Exp./per person/per day (US\$)

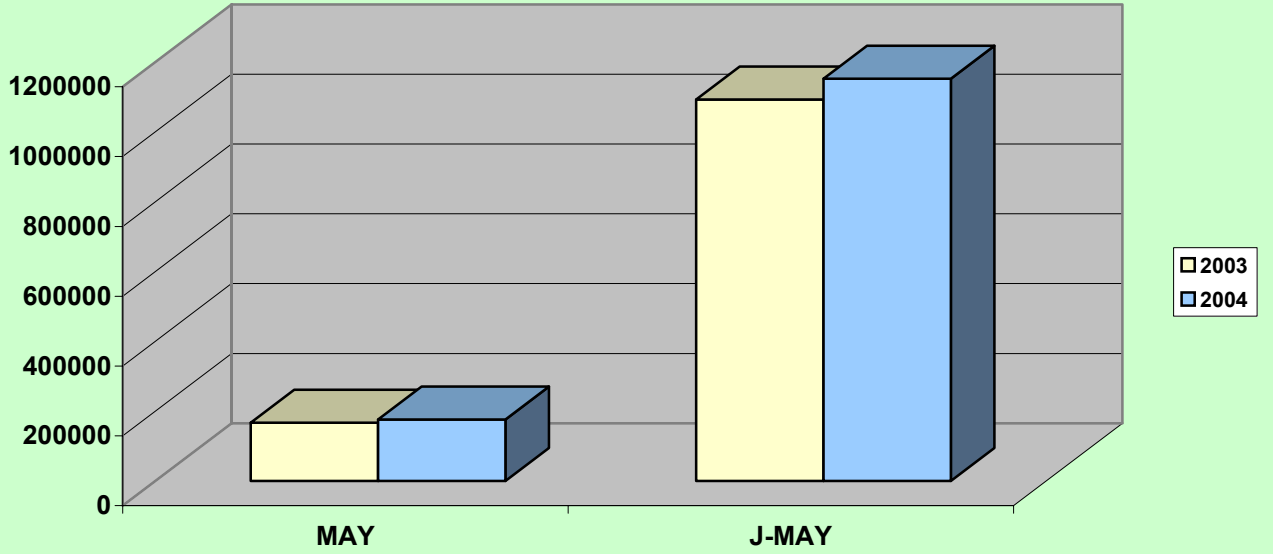
Stop-Overs	92.2	95.7	3.8
A.forces/Cruise	80.1	80.2	0.1

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October 15, 2004*

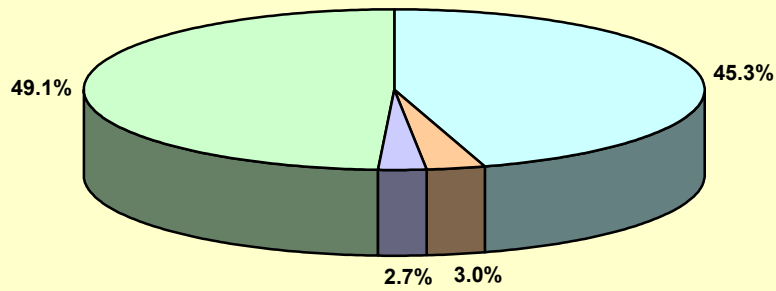
**Estimated Tourist Expenditure
(US\$mn)**



Jamaica: Total Visitors

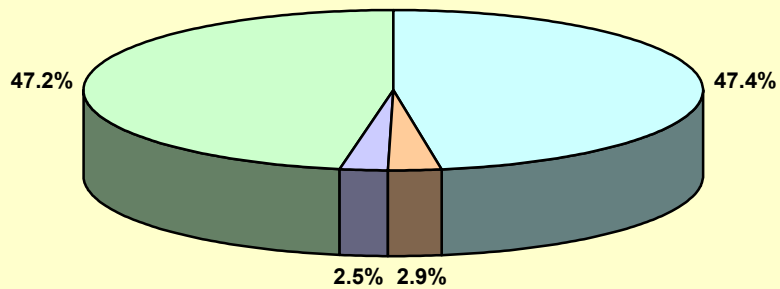


Composition of Visitors Jan-May 2003



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Composition of Visitors Jan-May 2004



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

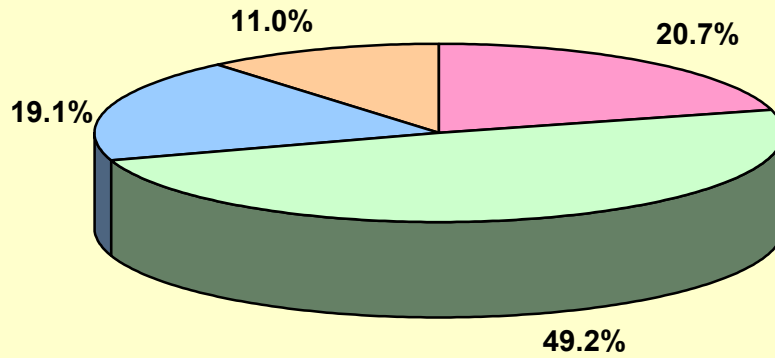
TOURISM STATISTICS				
	2003/2004	2004/2005		%
	APR-MAY	APR-MAY	CHNG	CHNG
TOTAL STOP - OVERS	213995	242860	28865	13.5
FOREIGN NAT. STOP-OVERS	200406	229683	29277	14.6
Long Stay	187524	216448	28924	15.4
Short Stay	12882	13235	353	2.7
NON-RES. JAMAICANS	13589	13177	-412	-3.0
CRUISE PASSENGERS	172359	174168	1809	1.0
TOTAL TOURISTS	386354	417028	30674	7.9
ARMED FORCES	-	N.A.	-	-
TOTAL VISITORS	386354	417028	30674	7.9
AVG. LENGTH OF STAY	9.1	8.7	-0.4	-4.4
ESTM.EXPD.(US\$mn)	196.2	217.3	21.1	10.8

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Economic Information & Publications Dept.
October 15, 2004*

SOURCES OF PRIVATE TRANSFERS								
(US\$Mn)								
	2003	2004			2003/04	2004/05		
	MAY	MAY	CHNG	%CHNG	JAN - MAY	JAN - MAY	CHNG	%CHNG
TOTAL INFLOWS	109.0	136.3	27.3	25.0	549.3	658.1	108.8	19.8
COMMERCIAL BANKS	19.0	36.2	17.2	90.5	113.9	163.5	49.6	43.5
REMITTANCE COMPS.	60.4	62.7	2.3	3.8	270.2	298.5	28.3	10.5
POST OFFICE	0.1	0.1	0.0	-	0.5	0.5	0.0	0.0
BUILDING SOCIETIES	21.7	25.3	3.6	16.6	104.7	135.6	30.9	29.5
OTHER	7.8	12.0	4.2	53.8	60.0	60.0	0.0	0.0

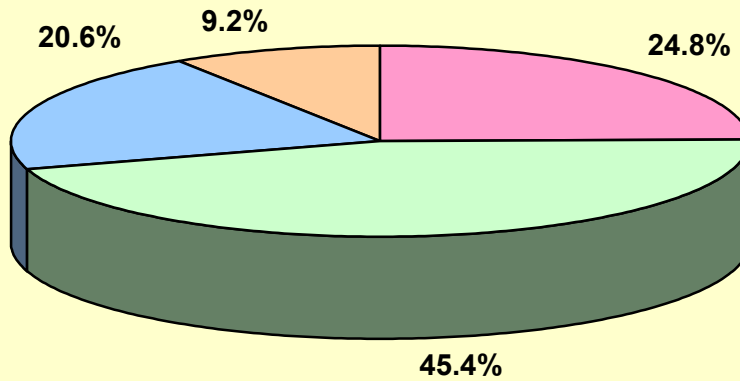
SOURCES OF PRIVATE TRANSFERS				
(US\$Mn)				
	2003/2004	2004/2005		
	APR - MAY	APR - MAY	CHNG	%CHNG
TOTAL INFLOWS	1287.0	1360.4	73.4	5.7
COMMERCIAL BANKS	299.2	337.3	38.1	12.7
REMITTANCE COMPS.	634.8	649.5	14.7	2.3
POST OFFICE	1.1	1.1	0.0	0.0
BUILDING SOCIETIES	266.1	286.7	20.6	7.7
OTHER	85.8	85.8	0.0	0.0

Sources of Private Transfers (US\$m)
Jan-May 2003



Commercial Banks Remittance Companies Building Societies Other

Sources of Private Transfers (US\$m)
Jan-May 2004



Commercial Banks Remittance Companies Building Societies Other

Balance of Payments of Jamaica

	Jan - May 2003	US\$Mn Jan - May 2004	
1. Current Account	-315.2	-62.6	252.5
A. Goods Balance	-806.0	-613.3	192.6
Exports	567.5	692.5	125.0
Imports	1373.5	1305.8	-67.6
B. Services Balance	239.0	270.3	31.3
Transportation	-51.9	-33.3	18.6
Travel	446.9	475.7	28.8
Other Services	-156.0	-172.1	-16.1
C. Income	-215.5	-255.7	-40.2
Compensation of employees	5.3	14.9	9.6
Investment Income	-220.8	-270.6	-49.8
D. Current Transfers	467.3	536.1	68.8
Official	43.5	36.8	-6.7
Private	423.8	499.2	75.4
2. Capital & Financial Account	315.2	62.6	-252.5
A. Capital Account	-1.2	0.7	1.9
Capital Transfers	-1.2	0.7	1.9
Official	0.1	0.1	0.0
Private	-1.3	0.6	1.9
B. Financial Account	316.4	61.9	-254.4
Other Official Investment	-284.6	349.9	634.5
Other Private Investment (incl.errors & omissions)	237.3	262.7	25.4
Reserves	363.7	-550.7	

1/Provisional

Balance of Payments of Jamaica
US\$Mn.

**Jan - May
2003** **Jan - May
2004**

Services (Net)	239.0	270.3	31.3
Inflows	877.6	928.1	50.6
Outflows	638.6	657.8	19.3
Transportation	-51.9	-33.3	18.6
Inflows	208.7	220.1	11.4
Outflows	260.6	253.3	-7.2
Travel	446.9	475.7	28.8
Inflows	534.0	577.5	43.5
Outflows	87.1	101.8	14.7
Other Services	-156.0	-172.1	-16.1
Inflows	134.9	130.6	-4.3
Outflows	290.9	302.7	11.8
Compensation of Employees	5.3	14.9	9.6
Inflows	22.9	30.1	7.2
Outflows	17.6	15.2	-2.4
Investment Income	-220.8	-270.6	-49.8
Inflows	47.7	45.1	-2.6
Outflows	268.5	315.7	47.2
- Bank of Jamaica	0.7	0.7	0.0
- Government Guaranteed	0.5	0.5	0.0
- Private	8.0	8.0	0.0
- Direct investment	108.8	175.9	67.1
Current Transfers (Net)	467.3	536.1	68.8
Inflows	594.8	696.9	102.1
Outflows	127.5	160.9	33.4
Official	43.5	36.8	-6.7
Inflows	45.5	38.8	-6.7
Outflows	2.0	2.0	0.0

	Balance of Payments of Jamaica		
	US\$Mn.		
	Jan - May 2003	Jan - May 2004	
Capital & Financial Account (Net)	315.2	62.6	-252.5
Capital Account (Net)	-1.2	0.7	1.9
1. Capital Transfers	-1.2	0.7	1.9
Official	0.1	0.1	0.0
Inflows	0.1	0.1	0.0
Outflows	0.0	0.0	0.0
Private	-1.3	0.6	1.9
Inflows	6.7	8.6	1.9
Outflows	8.0	8.0	0.0
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Financial Account (Net)	316.4	61.9	-254.4
Other Official Investments	-284.6	349.9	634.5
Inflows	19.0	445.1	426.1
Outflows	303.6	95.2	-208.5
Other Private Investments(incl. errors \$ omissions)	237.3	262.7	25.4
Inflows	1346.0	1143.3	-202.7
Outflows	1108.7	880.6	-228.1
Reserves	363.7	-550.7	

Balance of Payments of Jamaica			
US\$Mn.			
	Apr - May 2003/2004	Apr - May 1/ 2004/2005	Change
1. Current Account	-71.1	-50.2	20.9
A. Goods Balance	-273.4	-247.7	25.6
Exports	233.3	286.5	53.2
Imports	506.7	534.2	27.5
B. Services Balance	80.0	88.5	8.5
Transportation	-22.1	-18.4	3.7
Travel	163.5	174.1	10.6
Other Services	-61.4	-67.2	-5.7
C. Income	-61.7	-102.6	-40.9
Compensation of employees	1.6	7.1	5.5
Investment Income	-63.3	-109.7	-46.4
D. Current Transfers	184.0	211.7	27.7
Official	17.2	14.5	-2.7
Private	166.8	197.1	30.3
2. Capital & Financial Account	71.1	50.2	-20.9
A. Capital Account	-0.4	0.8	1.2
Capital Transfers	-0.4	0.8	1.2
Official	0.0	0.0	0.0
Private	-0.4	0.8	1.2
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	71.5	49.4	-22.1
Other Official Investment	-33.1	94.5	127.6
Other Private Investment(incl. Errors & omissions)	-1.8	101.9	103.7
Reserves	106.4	-147.0	
Govt. Reserves			

Balance of Payments of Jamaica			
US\$Mn.			
	Apr - May 2003/2004	Apr - May 1/ 2004/2005	Change
Services (Net)	80.0	88.5	8.5
Inflows	319.6	345.6	26.0
Outflows	239.6	257.1	17.5
Transportation	-22.1	-18.4	3.7
Inflows	73.8	79.6	5.9
Outflows	95.9	98.1	2.2
Travel	163.5	174.1	10.6
Inflows	196.2	217.7	21.5
Outflows	32.7	43.6	10.9
Other Services	-61.4	-67.2	-5.7
Inflows	49.6	48.3	-1.3
Outflows	111.0	115.4	4.4
Income (Net)	-61.7	-102.6	-40.9
Compensation of Employees	1.6	7.1	5.5
Inflows	9.8	13.6	3.8
Outflows	8.2	6.5	-1.7
Investment Income	-63.3	-109.7	-46.4
Inflows	19.0	19.0	0.0
Outflows	82.3	128.7	46.4
- Bank of Jamaica	0.3	0.3	-0.1
- Government Direct	39.2	39.2	0.0
- Government Guaranteed	0.2	0.2	0.0
- Private	3.2	3.2	0.0
- Direct Investment	24.0	70.5	46.5
- Other	15.4	15.4	0.0
Current Transfers (Net)	184.0	211.7	27.7
Inflows	235.0	282.5	47.5
Outflows	51.0	70.9	19.9
Official	17.2	14.5	-2.7
Inflows	18.0	15.3	-2.7
Outflows	0.8	0.8	0.0
Private	166.8	197.1	30.3
Inflows	217.0	267.2	50.2
Outflows	50.2	70.1	19.9

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr - May 2003/2004	Apr - May 1/ 2004/2005	Change
Capital & Financial Account (Net)	71.1	50.2	-20.9
Capital Account (Net)	-0.4	0.8	1.2
1. Capital Transfers	-0.4	0.8	1.2
Official	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Private	-0.4	0.8	1.2
Inflows	2.8	4.0	1.2
Outflows	3.2	3.2	0.0
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Financial Account (Net)	71.5	49.4	-22.1
Other Official Investments	-33.1	94.5	127.6
Inflows	6.5	132.4	125.9
Outflows	39.6	37.9	-1.7
Other Private Investments (incl.errors & omissions)	-1.8	101.9	103.7
Inflows	390.1	445.6	55.5
Outflows	391.9	343.7	-48.2
Reserves	106.4	-147.0	
Govt. Reserves			

**BALANCE OF PAYMENTS OF JAMAICA
US\$MN**

	Jan-Dec 2002	Jan-Dec 1/ 2003	Change	Feb 2003	Feb 1/ 2004	Change	Mar 2003	Mar 1/ 2004	Change	Jan-Mar 2003	Jan-Mar 1/ 2004	Change	April 2003	April 1/ 2004	Change	May 2003	May 1/ 2004	Change	Jan-May 2003	Jan-May 1/ 2004	Change
1. Current Account	-1074.4	-765.1	309.3	-88.2	21.1	109.3	-7.4	-0.3	7.1	-242.8	-10.1	232.7	-48.5	16.9	65.4	-22.5	-67.0	-44.5	-315.2	-62.6	252.5
A. Goods Balance	-1870.5	-1942.6	-72.1	-164.7	-93.7	71.0	-132.7	-140.5	-7.8	-532.6	-365.6	167.0	-157.0	-103.5	53.5	-116.3	-144.2	-27.9	-806.0	-613.3	192.6
Exports	1309.1	1385.6	76.5	109.5	128.3	18.8	124.3	150.9	26.6	334.2	406.0	71.8	111.5	151.0	39.5	121.8	135.5	13.7	567.5	692.5	125.0
Imports	3179.6	3328.2	148.6	274.2	222.0	-52.2	257.0	291.4	34.4	866.8	771.6	-95.2	268.5	254.5	-14.0	238.1	279.7	41.6	1373.5	1305.8	-67.6
B. Services Balance	314.7	559.8	245.1	53.1	61.7	8.7	66.5	68.1	1.5	160.3	184.2	23.9	48.7	59.5	10.8	31.3	29.0	-2.3	239.0	270.3	31.3
Transportation	-245.6	-143.6	102.0	-7.8	-2.2	5.6	-2.9	-6.0	-3.1	-29.8	-14.8	15.0	-10.5	-4.5	6.0	-11.6	-13.9	-2.4	-51.9	-33.3	18.6
Travel	950.3	1102.7	152.4	91.1	99.5	8.4	101.9	108.7	6.8	283.4	301.6	18.2	91.0	99.7	8.7	72.5	74.4	1.9	446.9	475.7	28.8
Other Services	-390.0	-399.2	-9.2	-30.2	-35.6	-5.3	-32.5	-34.6	-2.1	-93.3	-102.6	-9.3	-31.8	-35.7	-3.9	-29.6	-31.5	-1.8	-156.0	-172.1	-16.1
C. Income	-605.5	-571.4	34.1	-70.2	-55.7	14.5	-37.0	-42.3	-5.3	-153.8	-153.0	0.8	-27.6	-45.9	-18.3	-34.1	-56.7	-22.6	-215.5	-255.7	-40.2
Compensation of employees	82.1	70.7	-11.4	0.5	1.1	0.6	-0.1	2.4	2.5	3.7	7.9	4.2	0.2	3.1	2.9	1.4	3.9	2.5	5.3	14.9	9.6
Investment Income	-687.6	-642.1	45.5	-70.7	-56.8	13.9	-36.9	-44.7	-7.8	-157.5	-160.9	-3.4	-27.8	-49.1	-21.3	-35.5	-60.6	-25.1	-220.8	-270.6	-49.8
D. Current Transfers	1086.9	1189.1	102.2	93.6	108.8	15.2	95.8	114.5	18.7	283.3	324.4	41.1	87.4	106.8	19.4	96.6	104.8	8.2	467.3	536.1	68.8
General Government	107.6	105.2	-2.4	8.7	7.5	-1.2	9.2	7.7	-1.5	26.3	22.3	-4.0	8.8	7.5	-1.3	8.4	7.0	-1.4	43.5	36.8	-6.7
Other Sector	979.3	1083.9	104.6	84.9	101.3	16.4	86.6	106.7	20.1	257.0	302.1	45.1	78.6	99.4	20.8	88.2	97.8	9.6	423.8	499.2	75.4
2. Capital & Financial Account	1074.4	765.1	-309.3	88.2	-21.1	-109.3	7.4	0.3	-7.1	242.8	10.1	-232.7	48.5	-16.9	-65.4	22.5	67.0	44.5	315.2	62.6	-252.5
A. Capital Account	-16.9	0.1	17.0	-0.4	-0.4	0.0	-0.4	0.2	0.6	-0.8	-0.1	0.7	-0.1	0.3	0.4	-0.3	0.5	0.8	-1.2	0.7	1.9
Capital Transfers	-16.9	-0.3	16.6	-0.4	-0.4	0.0	-0.4	0.2	0.6	-0.8	-0.1	0.7	-0.1	0.3	0.4	-0.3	0.5	0.8	-1.2	0.7	1.9
General Government	0.2	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Other Sector	-17.1	-0.4	16.7	-0.4	-0.4	0.0	-0.4	0.2	0.6	-0.9	-0.2	0.7	-0.1	0.3	0.4	-0.3	0.5	0.8	-1.3	0.6	1.9
Acq/dis. of non-produced non-fin. assets	0.0	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	765.0	-326.3	88.6	-20.7	-109.3	7.8	0.1	-7.7	243.6	10.2	-233.4	48.6	-17.2	-65.8	22.8	66.5	43.7	316.4	61.9	-254.4
Other Official Investment	77.1	-363.8	-440.9	-227.0	239.8	466.8	-11.7	34.2	45.9	-251.5	255.4	506.9	-12.8	113.6	126.4	-20.3	-19.1	1.2	-284.6	349.9	634.5
Other Private Investment (incl.errors & omissions)	770.5	696.7	-73.8	58.3	-6.2	-64.5	106.2	60.5	-45.6	237.8	158.4	-79.4	83.8	42.3	-41.6	-85.7	59.6	145.3	237.3	262.7	25.4
Reserves	243.7	432.1		257.3	-254.3		-86.7	-94.7		257.3	-403.7		-22.4	-173.0		128.8	26.0		363.7	-550.7	
Govt. Reserves																					

1/Provisional

BALANCE OF PAYMENTS OF JAMAICA

US\$MN

	Feb 2003	Feb 1/ 2004	Change	Apr-Feb 2002/2003	Apr-Feb 1/ 2003/2004	Change	Mar 2003	Mar 1/ 2004	Change	Apr-Mar 2002/2003	Apr-Mar 1/ 2003/2004	Change	Apr 2003	Apr 1/ 2004	Change	May 2003	May 1/ 2004	Change	Apr-May 2003/2004	Apr-May 1/ 2004/2005	Change
1. Current Account	-88.2	21.1	109.3	-1152.1	-530.8	621.3	-7.4	-0.3	7.1	-1159.5	-531.1	628.4	-48.5	16.9	65.4	-22.5	-67.0	-44.5	-71.1	-50.2	20.9
A. Goods Balance	-164.7	-93.7	71.0	-1893.1	-1635.2	257.9	-132.7	-140.5	-7.8	-2025.8	-1775.7	250.1	-157.0	-103.5	53.5	-116.3	-144.2	-27.9	-273.4	-247.7	25.6
Exports	109.5	128.3	18.8	1189.3	1306.5	117.2	124.3	150.9	26.6	1313.6	1457.4	143.8	111.5	151.0	39.5	121.8	135.5	13.7	233.3	286.5	53.2
Imports	274.2	222.0	-52.2	3082.4	2941.7	-140.7	257.0	291.4	34.4	3339.4	3233.1	-106.3	268.5	254.5	-14.0	238.1	279.7	41.6	506.7	534.2	27.5
B. Services Balance	53.1	61.7	8.7	303.7	516.9	213.3	66.5	68.1	1.5	370.2	585.0	214.8	48.7	59.5	10.8	31.3	29.0	-2.3	80.0	88.5	8.5
Transportation	-7.8	-2.2	5.6	-223.7	-122.6	101.1	-2.9	-6.0	-3.1	-226.6	-128.7	97.9	-10.5	-4.5	6.0	-11.6	-13.9	-2.4	-22.1	-18.4	3.7
Travel	91.1	99.5	8.4	883.8	1012.2	128.4	101.9	108.7	6.8	985.7	1120.9	135.2	91.0	99.7	8.7	72.5	74.4	1.9	163.5	174.1	10.6
Other Services	-30.2	-35.6	-5.3	-356.4	-372.6	-16.2	-32.5	-34.6	-2.1	-388.9	-407.2	-18.3	-31.8	-35.7	-3.9	-29.6	-31.5	-1.8	-61.4	-67.2	-5.7
C. Income	-70.2	-55.7	14.5	-576.0	-528.3	47.7	-37.0	-42.3	-5.3	-613.0	-570.6	42.4	-108.3	-44.0	64.3	-34.1	-56.7	-22.6	-61.7	-102.6	-40.9
Compensation of employees	0.5	1.1	0.6	82.9	72.5	-10.4	-0.1	2.4	2.5	82.8	74.9	-7.9	0.0	0.0	0.0	1.4	3.9	2.5	1.6	7.1	5.5
Investment Income	-70.7	-56.8	13.9	-658.9	-600.8	58.1	-36.9	-44.7	-7.8	-695.8	-645.5	50.3	-27.6	-45.9	-18.3	-35.5	-60.6	-25.1	-63.3	-109.7	-46.4
D. Current Transfers	93.6	108.8	15.2	1013.3	1115.7	102.4	95.8	114.5	18.7	1109.1	1230.2	121.1	-27.8	-49.1	-21.3	96.6	104.8	8.2	184.0	211.7	27.7
General Government	8.7	7.5	-1.2	99.5	93.5	-6.0	9.2	7.7	-1.5	108.7	101.2	-7.5	0.0	0.0	0.0	8.4	7.0	-1.4	17.2	14.5	-2.7
Other Sector	84.9	101.3	16.4	913.8	1022.3	108.5	86.6	106.7	20.1	1000.4	1129.0	128.6	87.4	106.8	19.4	88.2	97.8	9.6	166.8	197.1	30.3
2. Capital & Financial Account	88.2	-21.1	-109.3	1152.1	530.8	-621.3	7.4	0.3	-7.1	1159.5	531.1	-628.4	78.6	99.4	20.8	22.5	67.0	44.5	71.1	50.2	-20.9
A. Capital Account	-0.4	-0.4	0.0	-11.7	0.6	12.3	-0.4	0.2	0.6	-12.1	0.8	12.9	0.0	0.0	0.0	-0.3	0.5	0.8	-0.4	0.8	1.2
Capital Transfers	-0.4	-0.4	0.0	-11.7	0.2	11.9	-0.4	0.2	0.6	-12.1	0.4	12.5	206.7	-30.8	-237.5	-0.3	0.5	0.8	-0.4	0.8	1.2
General Government	0.0	0.0	0.0	0.2	0.1	-0.1	0.0	0.0	0.0	0.2	0.1	-0.1	-0.1	0.3	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-0.4	-0.4	0.0	-11.9	0.1	12.0	-0.4	0.2	0.6	-12.3	0.3	12.6	-0.1	0.3	0.4	-0.3	0.5	0.8	-0.4	0.8	1.2
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.4	0.4	0.0	0.0	0.0	0.0	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	88.6	-20.7	-109.3	1163.8	530.2	-633.6	7.8	0.1	-7.7	1171.6	530.3	-641.3	0.0	0.0	0.0	22.8	66.5	43.7	71.5	49.4	-22.1
Other Official Investment	-227.0	239.8	466.8	-214.8	109.0	323.8	-11.7	34.2	45.9	-226.5	143.2	369.7	0.0	0.0	0.0	-20.3	-19.1	1.2	-33.1	94.5	127.6
Other Private Investment (incl.errors & omissions)	58.3	-6.2	-64.5	690.0	555.5	-134.6	106.2	60.5	-45.6	796.2	616.0	-180.2	206.8	-31.1	-237.9	-85.7	59.6	145.3	-1.8	101.9	103.7
Reserves	257.3	-254.3	-521.0	688.6	-134.2	-823.4	-86.7	-94.7	-8.0	601.9	-228.9	-830.8	51.0	30.5	-278.5	128.8	26.0	-251.8	106.4	-147.0	-350.6
Govt. Reserves																					

1/Provisional