



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE March 2008

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica

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Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Mar	Mar	
	2007	2008	Change
1. Current Account	-60.6	-153.3	-92.7
A. Goods	-252.9	-337.0	-84.1
Exports	209.2	214.4	5.2
Imports	462.0	551.3	89.3
B. Services	70.9	76.9	5.9
C. Income	-44.0	-68.6	-24.6
D. Current Transfers	165.3	175.5	10.1
2. Capital & Financial Accou	60.6	153.3	92.7
A. Capital Account	-0.5	28.0	28.5
B. Financial Account	61.1	125.3	64.2
Official Investment	87.9	-62.7	-150.6
Private Investment	117.0	315.2	198.2
Reserves	-143.8	-127.2	

March 2008

For March 2008 there was a current account deficit of **US\$153.3 million**, which represented a deterioration of **US\$92.7 million** relative to the corresponding period of 2007.

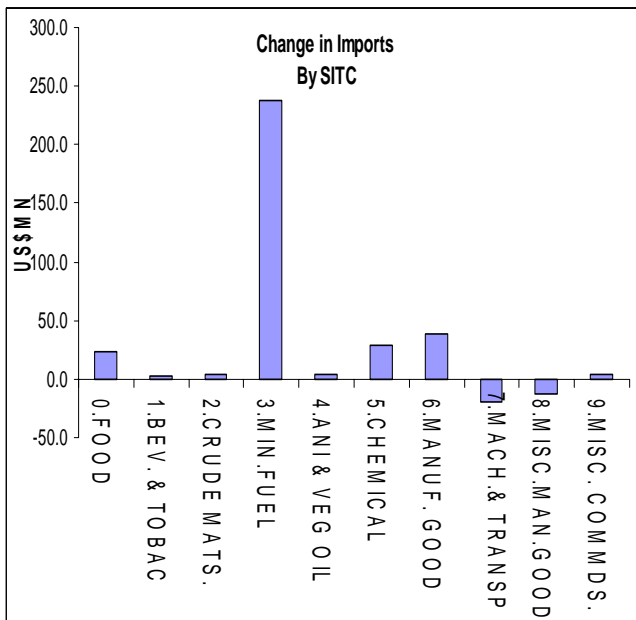
The deterioration resulted primarily from the performance of the goods sub-account and to a lesser extent the income sub-account, as services and current transfers recorded improvements (Table 1). During the month the goods balance recorded a deficit of **US\$337.0 million**, a deterioration of **US\$84.1 million**. This resulted from an increase in imports of **US\$89.3 million** which was significantly influenced by an increase in *Mineral Fuel* imports of **US\$120.8 million**. The increase in imports was however, dampened by a decline in **Machinery & Transportation** equipment of **US\$39.4 million**.

Flows from official and private sources were more than sufficient to finance the current account deficit, consequently the NIR increased by **US\$127.2 million** during the month.

Table 2

	Jan-Mar		Change
	2007	2008	
1. Current Account	-299.2	-538.6	-239.5
A. Goods	-729.8	-983.7	-253.9
Exports	606.9	642.2	35.4
Imports	1336.6	1625.9	289.3
B. Services	184.8	181.6	-3.1
C. Income	-207.4	-230.6	-23.2
D. Current Transfers	453.2	494.0	40.8
2. Capital & Financial Acc	299.2	538.6	239.5
A. Capital Account	-1.8	27.6	29.4
B. Financial Account	300.9	511.0	210.1
Official Investment	174.8	-278.6	-453.4
Private Investment	137.9	995.3	857.4
Reserves	-11.8	-205.7	

Graph 1



Source: STATIN

January –March 2008

For the final quarter of the fiscal year there was a current account deficit of **US\$538.6 million**, which represented a deterioration of **US\$239.5 million**. This resulted from deteriorations in all sub-accounts except current transfers (Table 2).

For the goods sub-account, there was a deficit of **US\$983.7 million**, which represented a deterioration of **US\$253.9 million** relative to the corresponding period of the previous year. This performance resulted from an increase of **US\$289.3 million** in imports which were partially offset by an increase in exports of **US\$35.4 million**. The increase in imports was driven primarily by *Mineral Fuel* (Graph 1).

In relation to the services balance, there was a decline in its surplus **US\$3.1 million** which resulted from an increased freight cost, associated with increased imports. The increase in net income outflow during the period emanated from increased interest payments by the government.

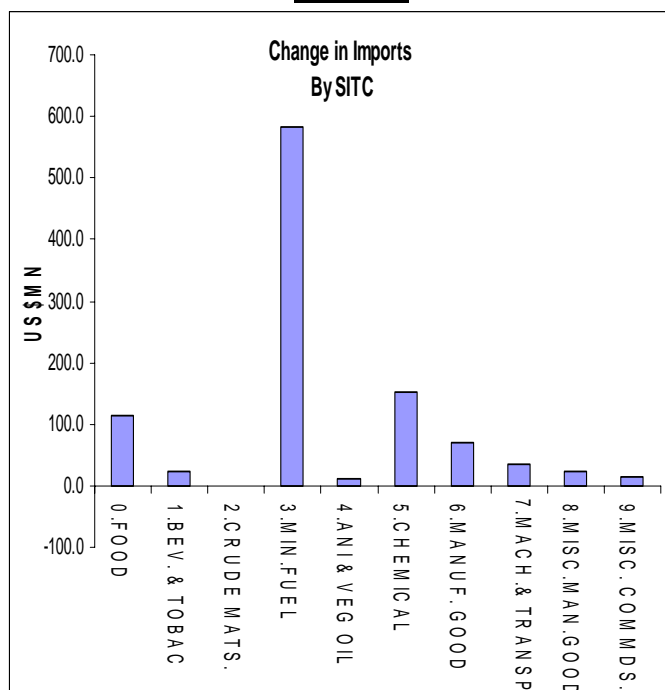
During the quarter, current transfers increased by **US\$40.8 million** to **US\$494.0 million**. The improved performance resulted primarily from a **US\$39.1 million** increase in net remittances.

Flows from official and private sources were more than sufficient to finance the current account deficit, consequently the NIR increased by **US\$205.7 million** during the quarter.

Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Mar 2006/07	Apr-Mar 2007/08	Change
1. Current Account	-1203.0	-2012.2	-809.2
A. Goods	-2937.7	-3706.9	-769.2
Exports	2210.8	2366.3	155.5
Imports	5148.5	6073.2	924.7
B. Services	614.3	514.2	-100.1
C. Income	-671.9	-829.0	-157.1
D. Current Transfers	1792.3	2009.5	217.2
2. Capital & Financial Account	1203.0	2012.2	809.2
A. Capital Account	0.5	24.9	24.4
B. Financial Account	1202.5	1987.3	784.8
Official Investment	824.6	430.7	-393.9
Private Investment	629.3	1310.5	681.2
Reserves	-251.4	246.1	

Graph 2



Source: STATIN

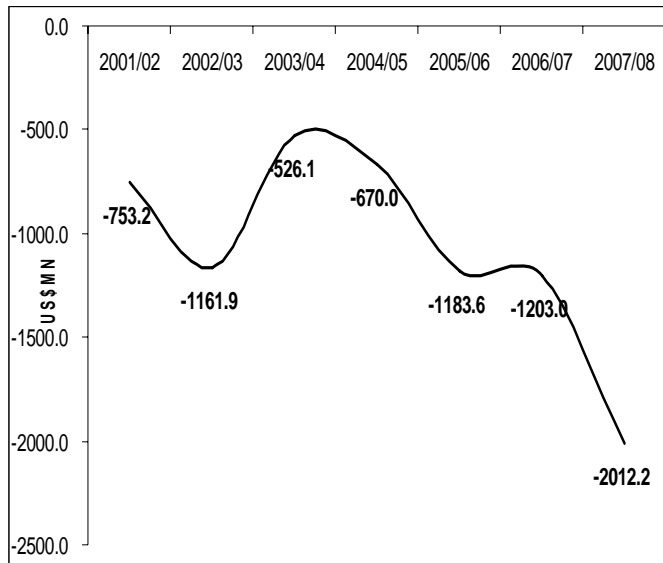
FY 2007/08

For the fiscal year 2007/08 the current account deficit was **US\$2.0 billion or 17.7 per cent** of GDP. This deficit represents a deterioration of **US\$809.2 million or 67.3 per cent** relative to the previous fiscal year. The increase in the current account deficit resulted from deteriorations in all sub accounts except current transfers (Table 3).

For the goods sub-account, there was a deficit of **US\$3.7 billion**, an increase of **US\$769.2 million** relative to the previous fiscal year. This performance resulted from an increase of **US\$924.7 million** in imports which were partially offset by an increase in exports of **US\$155.5 million**. The increase in imports was driven primarily by *Mineral Fuel, Chemicals* and *Food* (Graph 2). During the fiscal year, an increase of **US\$126.0 million** in the value of alumina exported was the primary factor contributing to the increase in exports. This occurred in the context of a **3.9 percent** decline in the volume of alumina exported.

In relation to the services balance, there was a decline in its surplus of **US\$100.1 million** which resulted primarily from increased freight cost associated with increased imports. During the fiscal year, there was an increase in net investment income outflows of **US\$155.7 million** to **US\$827.6 million**. This performance resulted primarily from increased interest payments by the government as well as increased profit remitted by foreign direct investment companies.

Graph 3
Current Account Balance

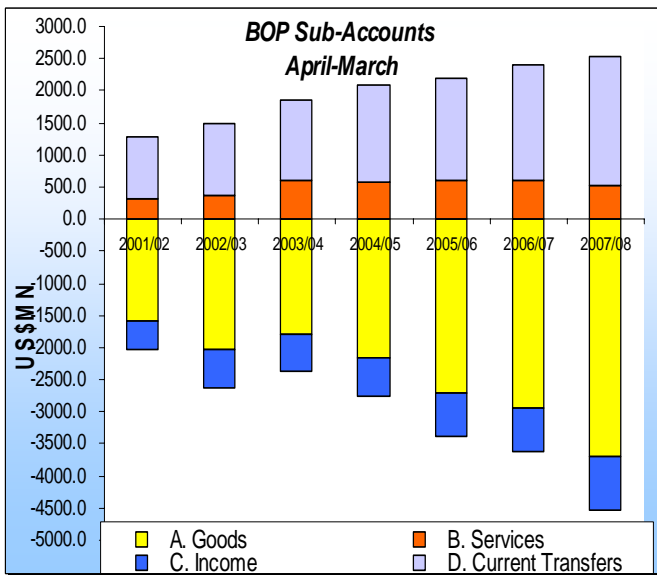


During the fiscal year, current transfers increased by **US\$217.2 million** to **US\$2009.5 million**. The improved performance resulted primarily from an **11.9 per cent** increase in net remittances to **US\$2.0 billion**.

Flows from official and private sources were more than sufficient to finance the current account deficit, consequently the NIR increased by **US\$246.1 million** during the fiscal year.

In relation to the historical performance of the BOP, the current account deficit of **US\$2.0 billion** for 2007/08 is the largest on record for the country (Graph 3). From graph 4, it can be see that the deterioration in the current account in recent history results primarily from the performance of the goods sub-account.

Graph 4



Balance of Payments of Jamaica (US\$Mn)						
	Mar 2007	Mar 1/ 2008	Change	Jan-Mar 2007	Jan-Mar 1/ 2008	Change
1. Current Account	-60.6	-153.3	-92.7	-299.2	-538.6	-239.5
A. Goods	-252.9	-337.0	-84.1	-729.8	-983.7	-253.9
Exports	209.2	214.4	5.2	606.9	642.2	35.4
Imports	462.0	551.3	89.3	1336.6	1625.9	289.3
B. Services	70.9	76.9	5.9	184.8	181.6	-3.1
Transportation	-38.5	-37.7	0.9	-116.1	-132.0	-15.9
Travel	164.0	165.4	1.4	446.2	459.1	12.9
Other Services	-54.6	-50.9	3.6	-145.3	-145.4	-0.1
C. Income	-44.0	-68.6	-24.6	-207.4	-230.6	-23.2
Compensation of Employees	0.5	1.4	0.9	2.1	5.1	3.0
Investment Income	-44.5	-70.0	-25.5	-209.5	-235.6	-26.1
D. Current Transfers	165.3	175.5	10.1	453.2	494.0	40.8
Official	12.1	13.2	1.1	35.1	36.8	1.7
Private	153.2	162.2	9.0	418.1	457.2	39.1
2. Capital & Financial Account	60.6	153.3	92.7	299.2	538.6	239.5
A. Capital Account	-0.5	28.0	28.5	-1.8	27.6	29.4
Capital Transfers	-0.5	28.0	28.5	-1.8	27.6	29.4
Official	0.1	28.8	28.8	0.2	29.5	29.3
Private	-0.6	-0.8	-0.3	-1.9	-1.9	0.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	61.1	125.3	64.2	300.9	511.0	210.1
Official Investment (incl. Govt. Reserves)	87.9	-62.7	-150.6	174.8	-26.7	-201.5
Private Investment (incl. Errors & Omissions)	117.0	315.2	198.2	137.9	743.3	605.4
Reserves	-143.8	-127.2		-11.8	-205.7	

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External Sector Statistics Unit

Economic Information & Publications Dept.

2008 July

Balance of Payments of Jamaica						
(US\$Mn)						
	Mar	Mar 1/		Jan-Mar	Jan-Mar 1/	
	2007	2008	Change	2007	2008	Change
Services (Net)	70.9	76.9	5.9	184.8	181.6	-3.1
Inflows	255.5	262.0	6.5	710.6	737.5	26.9
Outflows	184.6	185.2	0.6	525.9	555.8	30.0
Transportation	-38.5	-37.7	0.9	-116.1	-132.0	-15.9
Inflows	47.1	49.3	2.2	127.7	137.2	9.5
Outflows	85.6	86.9	1.3	243.8	269.2	25.4
Travel	164.0	165.4	1.4	446.2	459.1	12.9
Inflows	181.9	186.1	4.1	502.9	519.5	16.6
Outflows	17.9	20.6	2.7	56.8	60.5	3.7
Other Services	-54.6	-50.9	3.6	-145.3	-145.4	-0.1
Inflows	26.5	26.7	0.2	80.0	80.7	0.8
Outflows	81.1	77.6	-3.5	225.3	226.1	0.9
Income (Net)	-44.0	-68.6	-24.6	-207.4	-230.6	-23.2
Compensation of Employees	0.5	1.4	0.9	2.1	5.1	3.0
Inflows	6.4	6.1	-0.3	19.0	21.1	2.1
Outflows	5.9	4.7	-1.2	16.8	16.0	-0.8
Investment Income	-44.5	-70.0	-25.5	-209.5	-235.6	-26.1
Inflows	19.6	15.4	-4.2	62.2	50.3	-11.9
Outflows	64.1	85.4	21.3	271.7	285.9	14.2
- Bank of Jamaica	0.1	0.0	-0.1	0.1	0.0	-0.1
- Government Direct	11.3	31.4	20.1	89.8	115.1	25.3
- Government Guaranteed	1.2	1.2	0.0	3.3	3.3	0.0
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	37.9	39.3	1.4	137.8	126.8	-11.0
- Other	13.6	13.6	0.0	40.7	40.7	0.0
Current Transfers (Net)	165.3	175.5	10.1	453.2	494.0	40.8
Inflows	194.2	205.7	11.5	532.1	586.3	54.2
Outflows	28.9	30.2	1.3	78.8	92.3	13.5
Official	12.1	13.2	1.1	35.1	36.8	1.7
Inflows	12.7	13.8	1.1	36.8	38.5	1.7
Outflows	0.6	0.6	0.0	1.7	1.7	0.0
Private	153.2	162.2	9.0	418.1	457.2	39.1
Inflows	181.5	191.9	10.3	495.2	547.8	52.6
Outflows	28.3	29.6	1.3	77.1	90.6	13.5

Balance of Payments of Jamaica						
(US\$Mn)						
	Mar	Mar 1/	Change	Jan-Mar	Jan-Mar 1/	Change
	2007	2008		2007	2008	
Capital & Financial Account (Net)	60.6	153.3	92.7	299.2	538.6	239.5
Capital Account (Net)	-0.5	28.0	28.5	-1.8	27.6	29.4
1. Capital Transfers	-0.5	28.0	28.5	-1.8	27.6	29.4
Official	0.1	28.8	28.8	0.2	29.5	29.3
Inflows	0.1	28.8	28.8	0.2	29.5	29.3
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-0.6	-0.8	-0.3	-1.9	-1.9	0.1
Inflows	1.7	1.4	-0.3	4.8	4.9	0.1
Outflows	2.2	2.2	0.0	6.7	6.7	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	61.1	125.3	64.2	300.9	511.0	210.1
Official Investment (incl. Govt. Reserves)	87.9	-62.7	-150.6	174.8	-26.7	-201.5
Inflows	373.4	43.5	-329.9	508.4	124.1	-384.3
Outflows	285.5	106.2	-179.4	333.7	150.8	-182.9
Private Investment (incl. Errors & Omissions)	117.0	315.2	198.2	137.9	743.3	605.4
Inflows	284.9	514.2	229.3	607.1	1299.2	692.0
Outflows	167.9	199.0	31.1	469.2	555.8	86.6
Reserves	-143.8	-127.2		-11.8	-205.7	

Balance of Payments of Jamaica

(US\$Mn)

	Mar 2007	Mar 1/ 2008	Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change
1. Current Account	-60.6	-153.3	-92.7	-1203.0	-2012.2	-809.2
A. Goods	-252.9	-337.0	-84.1	-2937.7	-3706.9	-769.2
Exports	209.2	214.4	5.2	2210.8	2366.3	155.5
Imports	462.0	551.3	89.3	5148.5	6073.2	924.7
B. Services	70.9	76.9	5.9	614.3	514.2	-100.1
Transportation	-38.5	-37.7	0.9	-451.2	-546.5	-95.3
Travel	164.0	165.4	1.4	1617.1	1619.9	2.8
Other Services	-54.6	-50.9	3.6	-551.6	-559.2	-7.6
C. Income	-44.0	-68.6	-24.6	-671.9	-829.0	-157.1
Compensation of Employees	0.5	1.4	0.9	90.5	90.8	0.3
Investment Income	-44.5	-70.0	-25.5	-762.4	-919.8	-157.4
D. Current Transfers	165.3	175.5	10.1	1792.3	2009.5	217.2
Official	12.1	13.2	1.1	143.6	144.8	1.2
Private	153.2	162.2	9.0	1648.7	1864.7	216.0
2. Capital & Financial Account	60.6	153.3	92.7	1203.0	2012.2	809.2
A. Capital Account	-0.5	28.0	28.5	0.5	24.9	24.4
Capital Transfers	-0.5	28.0	28.5	0.5	24.9	24.4
Official	0.1	28.8	28.8	4.2	29.9	25.7
Private	-0.6	-0.8	-0.3	-3.7	-5.0	-1.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	61.1	125.3	64.2	1202.5	1987.3	784.8
Official Investment (incl. Govt. Reserves)	87.9	-62.7	-150.6	824.6	430.7	-393.9
Private Investment (incl. Errors & Omissions)	117.0	315.2	198.2	629.3	1310.5	681.2
Reserves	-143.8	-127.2		-251.4	246.1	

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	Balance of Payments of Jamaica (US\$Mn)					
	Mar 2007	Mar 1/ 2008	Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change
Services (Net)	70.9	76.9	5.9	614.5	514.2	-100.2
Inflows	255.5	262.0	6.5	2677.1	2692.4	15.3
Outflows	184.6	185.2	0.6	2062.6	2178.1	115.5
Transportation	-38.5	-37.7	0.9	-451.2	-546.5	-95.3
Inflows	47.1	49.3	2.2	458.4	447.9	-10.5
Outflows	85.6	86.9	1.3	909.6	994.4	84.8
Travel	164.0	165.4	1.4	1617.2	1620.0	2.8
Inflows	181.9	186.1	4.1	1898.8	1921.9	23.1
Outflows	17.9	20.6	2.7	281.7	302.0	20.3
Other Services	-54.6	-50.9	3.6	-551.5	-559.2	-7.7
Inflows	26.5	26.7	0.2	319.9	322.5	2.7
Outflows	81.1	77.6	-3.5	871.4	881.7	10.4
Income (Net)	-44.0	-68.6	-24.6	-671.9	-829.1	-157.2
Compensation of Employees	0.5	1.4	0.9	90.5	90.8	0.3
Inflows	6.4	6.1	-0.3	152.5	158.3	5.7
Outflows	5.9	4.7	-1.2	62.0	67.5	5.5
Investment Income	-44.5	-70.0	-25.5	-762.4	-919.8	-157.4
Inflows	19.6	15.4	-4.2	235.1	234.8	-0.3
Outflows	64.1	85.4	21.3	997.5	1154.6	157.1
- Bank of Jamaica	0.1	0.0	-0.1	0.2	0.1	-0.1
- Government Direct	11.3	31.4	20.1	390.7	464.3	73.6
- Government Guaranteed	1.2	1.2	0.0	14.7	14.5	-0.2
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	37.9	39.3	1.4	429.2	513.1	83.9
- Other	13.6	13.6	0.0	162.7	162.7	0.0
Current Transfers (Net)	165.3	175.5	10.1	1792.4	2009.6	217.2
Inflows	194.2	205.7	11.5	2127.4	2367.0	239.6
Outflows	28.9	30.2	1.3	335.0	357.3	22.4
Official	12.1	13.2	1.1	143.7	144.9	1.2
Inflows	12.7	13.8	1.1	150.7	152.0	1.2
Outflows	0.6	0.6	0.0	7.1	7.1	0.0
Private	153.2	162.2	9.0	1648.7	1864.7	216.0
Inflows	181.5	191.9	10.3	1976.6	2215.0	238.4
Outflows	28.3	29.6	1.3	327.9	350.3	22.4

	Balance of Payments of Jamaica (US\$Mn)					
	Mar 2007	Mar 1/ 2008	Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change
Capital & Financial Account (Net)	60.6	153.3	92.7	1202.9	2012.1	809.2
Capital Account (Net)	-0.5	28.0	28.5	0.4	24.9	24.5
1. Capital Transfers	-0.5	28.0	28.5	0.4	24.9	24.5
Official	0.1	28.8	28.8	4.2	29.9	25.7
Inflows	0.1	28.8	28.8	4.2	29.9	25.7
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-0.6	-0.8	-0.3	-3.8	-5.0	-1.2
Inflows	1.7	1.4	-0.3	22.7	21.5	-1.2
Outflows	2.2	2.2	0.0	26.5	26.5	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	61.1	125.3	64.2	1202.5	1987.2	784.7
Official Investment (incl. Govt. Reserves)	87.9	-62.7	-150.6	824.6	430.7	-393.9
Inflows	373.4	43.5	-329.9	1530.5	1096.6	-433.9
Outflows	285.5	106.2	-179.4	705.9	665.9	-40.1
Private Investment (incl. Errors & Omissions)	117.0	315.2	198.2	629.3	1310.4	681.1
Inflows	284.9	514.2	229.3	2600.0	3593.6	993.5
Outflows	167.9	199.0	31.1	1970.7	2283.1	312.4
Reserves	-143.8	-127.2		-251.4	246.0	

External Trade (US\$000)								
	Mar 2007	Mar/ 2008	Change	% Change	Jan-Mar 2007	Jan-Mar 1/ 2008	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	209171	214365	5194	2.5	606857	642245	35387	5.8
TOTAL GOODS IMPORTS(C.I.F)	529105	627349	98244	18.6	1529365	1865772	336407	22.0
TRADE BALANCE	-319935	-412985	-93050	-29.1	-922508	-1223527	-301020	-32.6
Value of Total Goods Exports (US\$000)								
	Mar 2007	Mar/ 2008	Change	% Change	Jan-Mar 2007	Jan-Mar 1/ 2008	Change	% Change
O.FOOD	27330	34072	6742	24.7	81479	75548	-5931	-7.3
1.BEVER. & TOBAC	9933	6708	-3225	-32.5	22594	19930	-2664	-11.8
2.CRUE MATS	124346	107242	-17104	-13.8	350210	344264	-5946	-1.7
3.MINERAL FUELS	23947	38162	14215	59.4	69380	117835	48455	69.8
4.ANI.& VEG OILS	17	4	-13	-76.5	30	11	-19	-63.3
5.CHEMICALS	2631	4695	2064	78.4	27036	14378	-12658	-46.8
6.MANUF. GOODS	1697	1409	-288	-17.0	7144	3179	-3965	-55.5
7.MACH.& TRANSP.	5008	2549	-2459	-49.1	8930	8923	-7	-0.1
8.MISC. MANUF	2046	1248	-798	-39.0	4858	4124	-734	-15.1
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	196955	196089	-866	-0.4	571661	588192	16531	2.9
FREEZONE EXPORTS	4646	4603	-43	-0.9	13550	14272	722	5.3
GOODS PROCURED IN PORTS	7570	13673	6103	80.6	21646	39781	18134	83.8
TOTAL GOODS EXPORTS	209171	214365	5194	2.5	606857	642245	35387	5.8
Traditional and Non-Traditional Exports (US\$000)								
	Mar 2007	Mar/ 2008	Change	% Change	Jan-Mar 2007	Jan-Mar 1/ 2008	Change	% Change
MAJOR TRAD. EXPORTS	127707	122729	-4978	-3.9	368058	371291	3233	0.9
BAUXITE	10806	8439	-2367	-21.9	29415	29408	-7	0.0
ALUMINA	101599	96146	-5453	-5.4	291004	307601	16597	5.7
SUGAR	14017	18144	4127	29.4	44774	34282	-10492	-23.4
BANANAS	1285	0	-1285	-100.0	2865	0	-2865	-100.0
OTHER TRAD. EXPORTS	6771	6084	-687	-10.1	18647	17584	-1063	-5.7
CITRUS	169	248	79	46.7	736	1114	378	51.4
COCOA	248	162	-86	-34.7	1124	250	-874	-77.8
COFFEE	1986	3306	1320	66.5	5904	8344	2440	41.3
PIMENTO	125	182	57	45.6	379	399	20	5.3
RUM	4098	2015	-2083	-50.8	10359	7216	-3143	-30.3
GYPSUM	145	171	26	17.9	145	261	116	80.0
NON-TRAD. EXPORTS	55862	63199	7337	13.1	171787	186173	14386	8.4
RE-EXPORTS	6615	4077	-2538	-38.4	13169	13144	-25	-0.2
GENERAL MERCHANDISE EXPS.	196955	196089	-866	-0.4	571661	588192	16531	2.9
FREEZONE EXPORTS	4646	4603	-43	-0.9	13550	14272	722	5.3
GOODS PROCURED IN PORTS	7570	13673	6103	80.6	21646	39781	18134	83.8
TOTAL GOODS EXPORTS	209171	214365	5194	2.5	606857	642245	35387	5.8

1/ Provisional

Source: Statistical Institute of Jamaica

2008 July

Value of Goods Imports by S.I.T.C. (US\$000)

	Mar 2007	Mar/ 2008	Change	% Change	Jan-Mar 2007	Jan-Mar 1/ 2008	Change	% Change
0.FOOD	61930	66034	4104	6.6	182167	205703	23536	12.9
1.BEV. & TOBAC	7234	7411	177	2.4	21216	23946	2730	12.9
2.CRUDE MATS.	5913	6386	473	8.0	16581	20554	3973	24.0
3.MIN.FUEL	141537	262366	120829	85.4	407080	644509	237429	58.3
4.ANI & VEG OIL	3412	1964	-1448	-42.4	7930	12219	4289	54.1
5.CHEMICAL	57572	66636	9064	15.7	184578	214067	29489	16.0
6.MANUF. GOOD	56566	59148	2582	4.6	171760	210646	38886	22.6
7.MACH. & TRANSP	130200	90820	-39380	-30.2	326077	306940	-19137	-5.9
8.MISC.MAN.GOOD	46897	39492	-7405	-15.8	159772	147477	-12295	-7.7
9.MISC. COMMDS.	6588	8029	1441	21.9	19863	23569	3706	18.7
GENERAL MERCHANDISE IMPORTS	517849	608286	90437	17.5	1497024	1809630	312606	20.9
FREEZONE IMPORTS	1624	1665	41	2.5	4796	5521	725	15.1
GOODS PROCURED IN PORTS	9632	17398	7766	80.6	27545	50621	23076	83.8
TOTAL GOODS IMPORTS	529105	627349	98244	18.6	1529365	1865772	336407	22.0

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2008 July

Major Traditionals (Volume, Value, Price)

	Mar 2007	Mar/ 2008	Change	% Change	Jan-Mar 2007	Jan-Mar 1/ 2008	Change	% Change
BAUXITE								
Volume ('000 tonnes)	433.5	323.1	-110.4	-25.5	1179.9	1125.9	-54.0	-4.6
Value (U.S. \$000)	10806.0	8439.0	-2367.0	-21.9	29415.0	29408.0	-7.0	0.0
Price (US \$/tonne)	24.9	26.1	1.2	4.8	24.9	26.1	1.2	4.8
ALUMINA								
Volume ('000 tonnes)	336.0	294.6	-41.4	-12.3	962.3	942.4	-19.9	-2.1
Value (U.S. \$000)	101599.0	96146.0	-5453.0	-5.4	291004.0	307601.0	16597.0	5.7
Price (US \$/tonne)	302.4	326.4	24.0	7.9	302.4	326.4	24.0	7.9
SUGAR								
Volume ('000 tonnes)	21.0	23.5	2.5	11.9	69.7	45.6	-24.1	-34.6
Value (U.S. \$000)	14017.0	18144.0	4127.0	29.4	44774.0	34282.0	-10492.0	-23.4
Price (US \$/tonne)	667.1	771.6	104.5	15.7	642.6	752.1	109.5	17.0
BANANAS								
Volume ('000 tonnes)	2.6	0.0	-2.6	-100.0	5.8	0.0	-5.8	-100.0
Value (U.S. \$000)	1285.0	0.0	-1285.0	-100.0	2865.0	0.0	-2865.0	-100.0
Price (US \$/tonne)	496.9	0.0	-496.9	-100.0	497.7	0.0	-497.7	-100.0

1/ Provisional

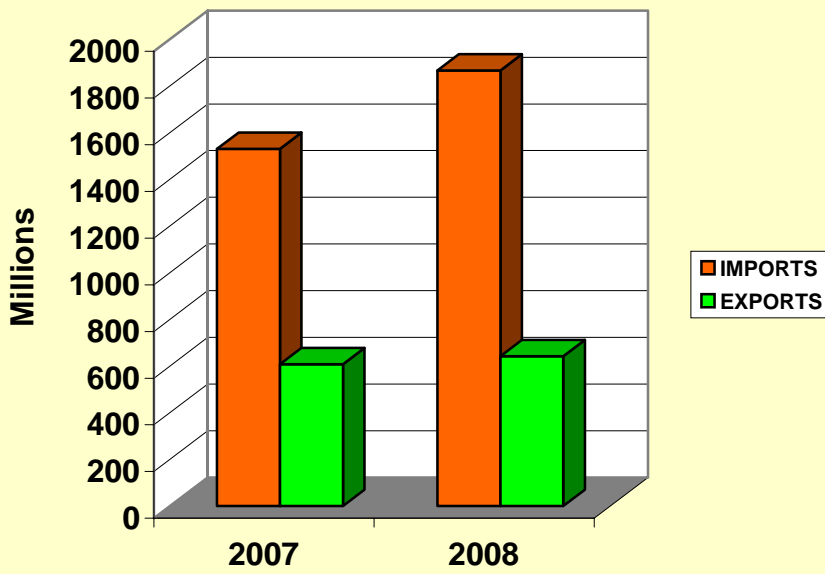
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2008 July

VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - Mar



External Trade (US\$000)								
	Mar 2007	Mar/ 2008	Change	% Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	209171	214365	5194	2.5	2210889	2365302	154412	7.0
TOTAL GOODS IMPORTS (C.I.F)	529105	627349	98244	18.6	5893026	6947002	1053976	17.9
TRADE BALANCE	-319935	-412985	-93050	-29.1	-3682137	-4581700	-899564	-24.4
Value of Total Goods Exports (US\$000)								
	Mar 2007	Mar/ 2008	Change	% Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change	% Change
O.FOOD	27330	34072	6742	24.7	236113	235782	-331	-0.1
1.BEVER. & TOBAC	9933	6708	-3225	-32.5	89984	94155	4171	4.6
2.CRUDE MATS	124346	107242	-17104	-13.8	1320092	1377829	57737	4.4
3.MINERAL FUELS	23947	38162	14215	59.4	277990	375061	97071	34.9
4.ANI.& VEG OILS	17	4	-13	-76.5	51	71	20	39.2
5.CHEMICALS	2631	4695	2064	78.4	78060	39119	-38941	-49.9
6.MANUF. GOODS	1697	1409	-288	-17.0	18316	14065	-4251	-23.2
7.MACH.& TRANSP.	5008	2549	-2459	-49.1	23784	33537	9753	41.0
8.MISC. MANUF	2046	1248	-798	-39.0	18747	15964	-2783	-14.8
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	196955	196089	-866	-0.4	2063137	2185583	122446	5.9
FREEZONE EXPORTS	4646	4603	-43	-0.9	54106	57197	3091	5.7
GOODS PROCURED IN PORTS	7570	13673	6103	80.6	93646	122522	28875	30.8
TOTAL GOODS EXPORTS	209171	214365	5194	2.5	2210889	2365302	154412	7.0
Traditional and Non-Traditional Exports (US\$000)								
	Mar 2007	Mar/ 2008	Change	% Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change	% Change
MAJOR TRAD. EXPORTS	127707	122729	-4978	-3.9	1302589	1418795	116206	8.9
BAUXITE	10806	8439	-2367	-21.9	115221	112931	-2290	-2.0
ALUMINA	101599	96146	-5453	-5.4	1083695	1209723	126028	11.6
SUGAR	14017	18144	4127	0.0	90384	89784	-600	-0.7
BANANAS	1285	0	-1285	-100.0	13289	6357	-6932	-52.2
OTHER TRAD. EXPORTS	6771	6084	-687	-10.1	78529	82251	3722	4.7
CITRUS	169	248	79	46.7	2988	2562	-426	-14.3
COCOA	248	162	-86	-34.7	2718	1781	-937	-34.5
COFFEE	1986	3306	1320	66.5	29186	34200	5014	17.2
PIMENTO	125	182	57	0.0	1328	2096	768	57.8
RUM	4098	2015	-2083	-50.8	40932	41068	136	0.3
GYPSUM	145	171	26	0.0	1377	544	-833	-60.5
NON-TRAD. EXPORTS	55862	63199	7337	13.1	644032	633741	-10291	-1.6
RE-EXPORTS	6615	4077	-2538	-38.4	37987	50796	12809	33.7
GENERAL MERCHANDISE EXPS.	196955	196089	-866	-0.4	2063137	2185583	122446	5.9
FREEZONE EXPORTS	4646	4603	-43	-0.9	54106	57197	3091	5.7
GOODS PROCURED IN PORTS	7570	13673	6103	80.6	93646	122522	28875	30.8
TOTAL GOODS EXPORTS	209171	214365	5194	2.5	2210889	2365302	154412	7.0

Value of Goods Imports by S.I.T.C. (US\$000)

	Mar 2007	Mar/ 2008	Change	% Change	Apr-Mar 06/07	Apr-Mar 1/ 07/08	Change	% Change
0.FOOD	61930	66034	4104	6.6	640316	754195	113879	17.8
1.BEV. & TOBAC	7234	7411	177	2.4	74099	95893	21794	29.4
2.CRUDE MATS.	5913	6386	473	8.0	71608	71537	-71	-0.1
3.MIN.FUEL	141537	262366	120829	85.4	1667635	2250455	582820	34.9
4.ANI & VEG OIL	3412	1964	-1448	-42.4	25922	35923	10001	38.6
5.CHEMICAL	57572	66636	9064	15.7	708679	860693	152014	21.5
6.MANUF. GOOD	56566	59148	2582	4.6	720882	792250	71368	9.9
7.MACH.& TRANSP	130200	90820	-39380	-30.2	1198371	1233231	34860	2.9
8.MISC.MAN.GOOD	46897	39492	-7405	-15.8	557288	578910	21622	3.9
9.MISC. COMMDS.	6588	8029	1441	21.9	84229	98788	14559	17.3
GENERAL MERCHANDISE IMPORTS	517849	608286	90437	17.5	5749029	6771875	1022846	17.8
FREEZONE IMPORTS	1624	1665	41	2.5	17452	19218	1766	10.1
GOODS PROCURED IN PORTS	9632	17398	7766	80.6	126545	155909	29364	23.2
TOTAL GOODS IMPORTS	529105	627349	98244	18.6	5893026	6947002	1053976	17.9

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2008 July

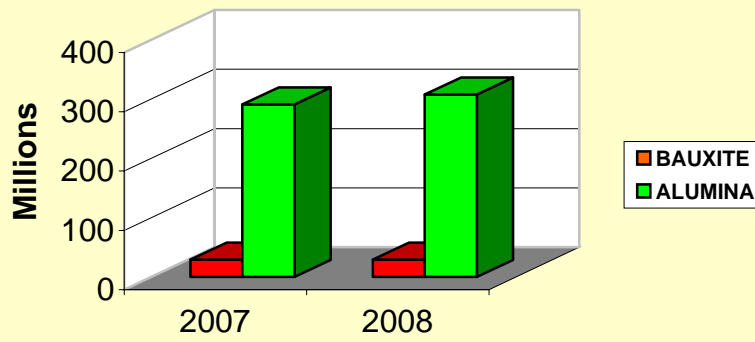
	Major Traditionals (Volume, Value, Price)							
	Mar 2007	Mar/ 2008	Change	% Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change	% Change
BAUXITE								
Volume ('000 tonnes)	433.5	323.1	-110.4	-25.5	4619.9	4397.6	-222.3	-4.8
Value (U.S. \$000)	10806.0	8439.0	-2367.0	-21.9	115221.0	112931.0	-2290.0	-2.0
Price (US \$/tonne)	24.9	26.1	1.2	4.8	24.9	25.7	0.7	3.0
ALUMINA								
Volume ('000 tonnes)	336.0	294.6	-41.4	-12.3	4022.0	3864.2	-157.7	-3.9
Value (U.S. \$000)	101599.0	96146.0	-5453.0	-5.4	1083695.0	1209723.0	126028.0	11.6
Price (US \$/tonne)	302.4	326.4	24.0	7.9	269.4	313.1	43.6	16.2
SUGAR								
Volume ('000 tonnes)	21.0	23.5	2.5	11.9	139.0	129.2	-9.9	-7.1
Value (U.S. \$000)	14017.0	18144.0	4127.0	29.4	90384.0	89784.0	-600.0	-0.7
Price (US \$/tonne)	667.1	771.6	104.5	15.7	650.1	695.1	45.0	6.9
BANANAS								
Volume ('000 tonnes)	2.6	0.0	-2.6	-100.0	30.1	11.6	-18.4	-61.3
Value (U.S. \$000)	1285.0	0.0	-1285.0	-100.0	13289.0	6357.0	-6932.0	-52.2
Price (US \$/tonne)	496.9	0.0	-496.9	-100.0	441.9	546.5	104.6	23.7
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2008 July</i>								

BAUXITE EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	394296.0	439866.0	11.6	9830.0	11489.0	16.9
FEBRUARY	352142.0	362932.0	3.1	8779.0	9480.0	8.0
MARCH	433469.0	323101.0	-25.5	10806.0	8439.0	-21.9
JAN-MAR	1179907.0	1125899.0	-4.6	29415.0	29408.0	0.0
ALUMINA EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	327724.0	302879.0	-7.6	99110.0	98863.0	-0.2
FEBRUARY	298576.0	344940.0	15.5	90295.0	112592.0	24.7
MARCH	335952.0	294555.0	-12.3	101599.0	96146.0	-5.4
JAN-MAR	962252.0	942374.0	-2.1	291004.0	307601.0	5.7

Source: Statistical Institute of Jamaica

External Sector Statistics Unit
Economic Information & Publications Dept.
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BAUXITE/ ALUMINA US\$(Mn)
Jan-Mar



NON-TRADITIONAL EXPORTS (US\$000)

	Mar	Mar 1/		Jan-Mar	Jan-Mar 1/		Apr-Mar	Apr-Mar 1/	
	2007	2008	% Change	2007	2008	% Change	2006/07	2007/08	% Change
TOTAL NON-TRADITIONAL EXPORTS	55,862	63,199	13.1	171,787	186,173	8.4	644,032	633,741	-1.6
Food:	9,368	11,961	27.7	25,375	30,962	22.0	95,259	97,620	2.5
Pumpkins	37	31	-16.6	121	82	-32.6	397	370	-6.9
Other Vegetables & Preparations thereof	275	171	-37.9	776	468	-39.7	3,340	1,962	-41.2
Dasheen	151	99	-34.7	347	327	-5.7	1,285	1,436	11.7
Sweet Potatoes	195	164	-15.9	553	532	-3.8	2,009	1,937	-3.6
Yams	1,154	5,705	394.2	3,405	8,937	162.5	14,532	21,037	44.8
Papayas	303	274	-9.7	735	798	8.5	2,837	2,777	-2.1
Ackee	745	575	-22.9	3,051	1,282	-58.0	8,419	5,416	-35.7
Other Fruits & Fruit Preparations	754	221	-70.7	1,201	824	-31.4	4,722	3,842	-18.6
Meat & Meat Preparations	137	284	107.1	546	708	29.6	2,040	2,159	5.8
Dairy Products & Bird's Eggs	586	505	-13.9	2,324	3,083	32.7	6,296	5,588	-11.2
Fish, Crustaceans & Molluscs	859	519	-39.6	1,707	2,742	60.6	9,948	9,363	-5.9
Breads, Biscuits, Buns, Cakes etc.	946	767	-18.9	2,562	2,648	3.4	7,954	8,609	8.2
Juices excluding Citrus	693	704	1.6	1,794	1,706	-4.9	6,754	8,310	23.0
Animal Feed	51	119	133.2	179	433	142.4	1,419	1,117	-21.3
Sauces	737	559	-24.2	1,863	2,033	9.1	8,701	8,214	-5.6
Malt Extract & Preparations thereof	410	269	-34.4	903	895	-0.9	4,357	3,456	-20.7
Other Food Exports	1,332	995	-25.3	3,307	3,464	4.7	10,248	12,028	17.4
BEVERAGES & TOBACCO (excl. Rum)	5,835	4,684	-19.7	12,220	12,668	3.7	49,027	53,031	8.2
Non - Alcoholic Beverages	753	925	22.9	2,058	2,121	3.0	8,120	9,301	14.5
Alcoholic Beverages (excl. Rum)	5,082	3,758	-26.0	10,153	10,548	3.9	40,845	43,688	7.0
Tobacco	0	0	0	9	0	-94.8	62	43	-31.1
CRUDE MATERIALS:	11,796	2,445	-79.3	33,658	6,938	-79.4	123,730	54,548	-55.9
Limestone	3	0	-100.0	3	537	19,074.8	1,787	1,135	-36.5
Waste and Scrap Metals	11,659	2,356	-79.8	33,267	5,961	-82.1	119,466	50,965	-57.3
Other	134	89	-33.5	389	440	13.0	2,477	2,448	-1.2
OTHER:	28,863	44,111	52.8	100,533	135,606	34.9	376,017	428,542	14.0
Mineral Fuels, etcetera	23,853	38,136	59.9	69,142	117,669	70.2	277,348	374,512	35.0
Animal & Vegetable Oils & Fats	17	5	-71.6	28	12	-58.4	48	68	43.6
Chemicals	2,326	4,513	94.0	6,597	13,755	108.5	75,900	36,176	-52.3
<i>Ethanol</i>	180	0	-100.0	19,474	34	-99.8	n/a	975	n/a
Manufactured Goods	1,234	567	-54.1	2,113	1,076	-49.1	8,779	5,114	-41.8
Machinery & Transport Equipment	20	33	67.5	49	494	913.9	1,079	1,729	60.3
Wearing Apparel	93	184	99.1	445	375	-15.8	2,991	1,489	-50.2
Furniture	408	15	-96.3	554	107	-80.6	1,058	710	-32.9
Other Domestic Exports	732	658	-10.1	2,131	2,083	-2.2	8,814	7,769	-11.9

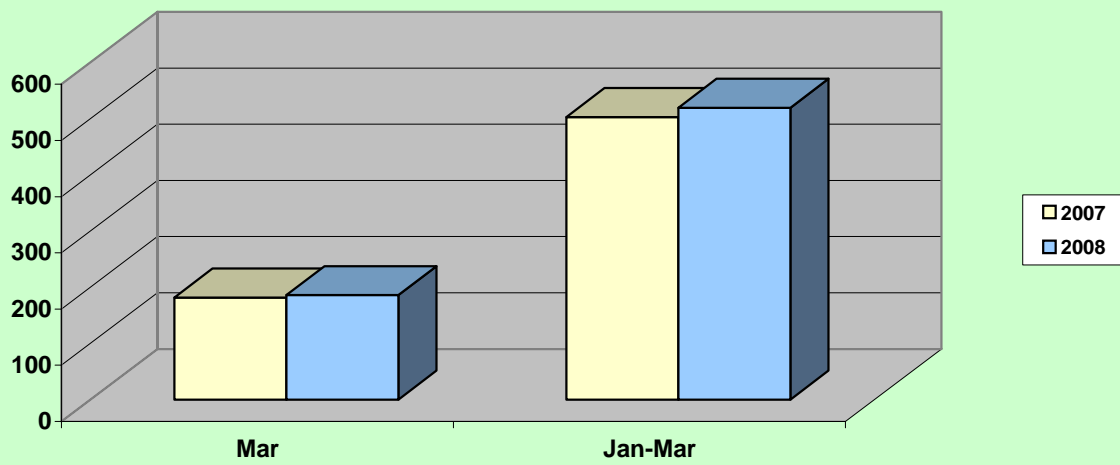
Source: Statistical Institute of Jamaica

External Sector Statistics Unit
Economic Information & Publications Dept.
2008 July

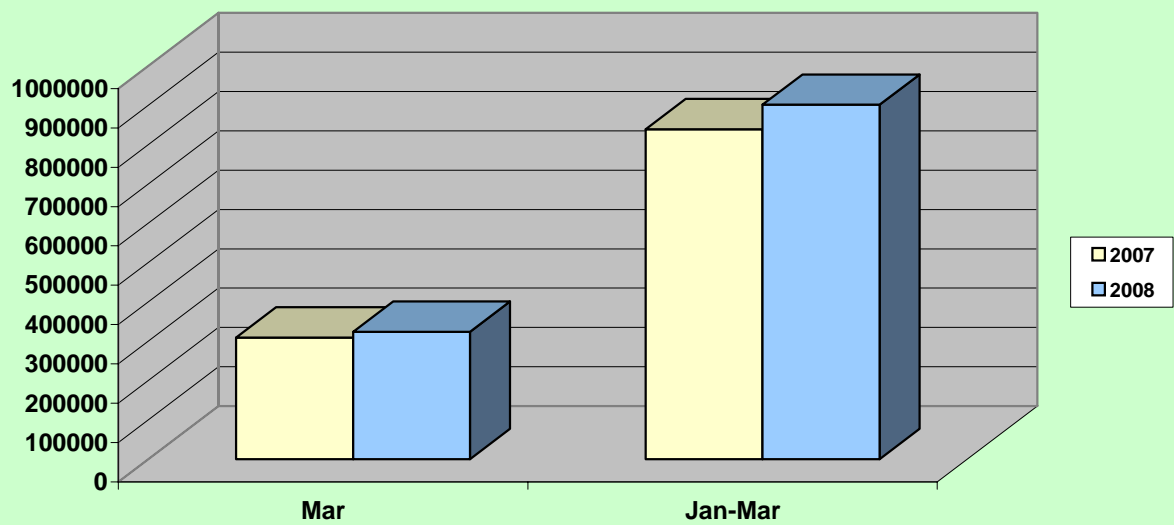
Tourism Statistics

	Mar 2007	Mar 1/ 2008	% Change	Jan-Mar 2007	Jan-Mar 1/ 2008	% Change
TOTAL STOP-OVERS	164547	184267	12.0	427252	483959	13.3
FOREIGN NAT. STOP-OVERS	157193	172533	9.8	408933	454128	11.1
Long Stay	151689	165507	9.1	394853	433816	9.9
Short Stay	5504	7026	27.7	14080	20312	44.3
NON-RES. JAMAICANS	7354	11734	59.6	18319	29831	62.8
CRUISE PASSENGERS	144764	139347	-3.7	411622	417421	1.4
TOTAL TOURISTS	309311	323614	4.6	838874	901380	7.5
ARMED FORCES	0	0	-	0	0	-
TOTAL VISITORS	309311	323614	4.6	838874	901380	7.5
AVG.LENGTH.OF STAY	8.8	8.2	-6.8	9.3	8.7	-7.2
ESTM. EXPD. (US\$Mn)	181.9	186.1	2.3	502.9	519.5	3.3
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	119.0	119.0	0.0	119.0	119.0	0.0
A.forces/Cruise	94.2	84.9	-9.9	94.2	84.9	-9.9
<i>1/ Provisional</i>						
<i>Source: Jamaica Tourist Board</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2008 July</i>						

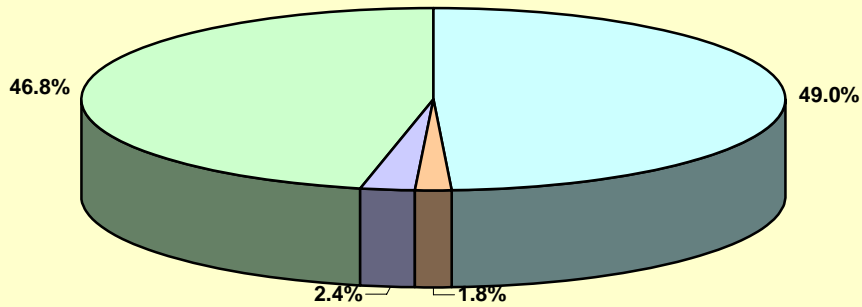
**Estimated Tourist Expenditure
(US\$Mn)**



Jamaica: Total Visitors

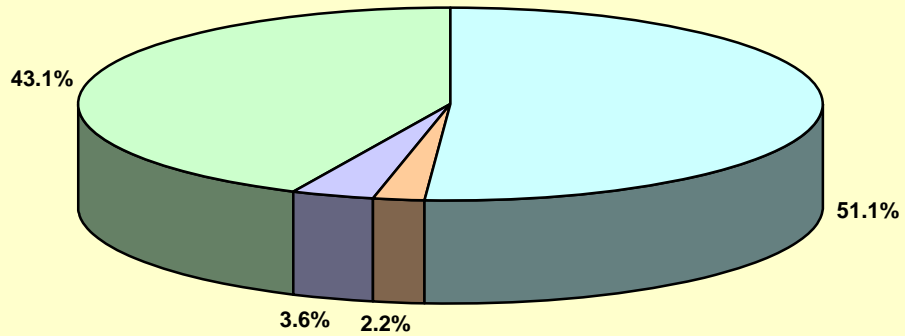


**Composition of Visitors
March 2007**



□ For. Nat. Long Stay □ For. Nat. Short Stay □ Non-Res. Jamaicans □ Cruise Passengers

**Composition of Visitors
March 2008**



□ For. Nat. Long Stay □ For. Nat. Short Stay □ Non-Res. Jamaicans □ Cruise Passengers

Tourism Statistics

	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change	% Change
TOTAL STOP-OVERS	1669595	1757492	87897	5.3
FOREIGN NAT. STOP-OVERS	1569370	1618462	49092	3.1
Long Stay	1516808	1546607	29799	2.0
Short Stay	52562	71855	19293	36.7
NON-RES. JAMAICANS	100225	139030	38805	38.7
CRUISE PASSENGERS	1341773	1185303	-156470	-11.7
TOTAL TOURISTS	3011368	2942795	-68573	-2.3
ARMED FORCES	0	0	0	-
TOTAL VISITORS	3011368	2942795	-68573	-2.3
AVG.LENGTH.OF STAY	9.9	9.4	-0.5	-4.6
ESTM. EXPD. (US\$Mn)	1879.6	1829.2	-50.4	-2.7
Avg. Est.Exp/per person/per day (US\$)				
Stop-Overs	110.6	109.0	-1.7	-1.5
A.forces/Cruise	88.3	88.3	0.0	0.0
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<i>Source: Jamaica Tourist Board</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>2008 July</i>				

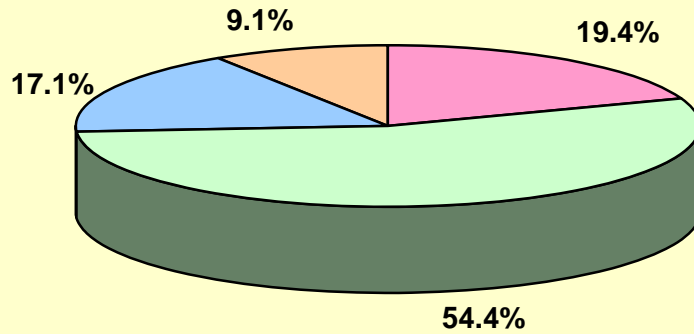
SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Mar 2007	Mar 1/ 2008	Change	% Change	Apr-Mar 2006/07	Apr-Mar 1/ 2007/08	Change	% Change
TOTAL INFLOWS	181.51	191.85	10.34	5.70	1976.45	2179.61	203.16	10.28
COMMERCIAL BANKS	35.18	34.79	-0.38	-1.09	376.26	417.66	41.40	11.00
REMITTANCE COMPS.	98.79	106.45	7.66	7.75	1069.50	1173.59	104.09	9.73
POST OFFICE	0.01	0.01	0.00	0.00	0.08	0.08	0.00	0.00
BUILDING SOCIETIES	31.02	34.08	3.06	9.88	355.81	390.01	34.20	9.61
OTHER	16.52	16.52	0.00	0.00	174.80	198.27	23.47	13.42

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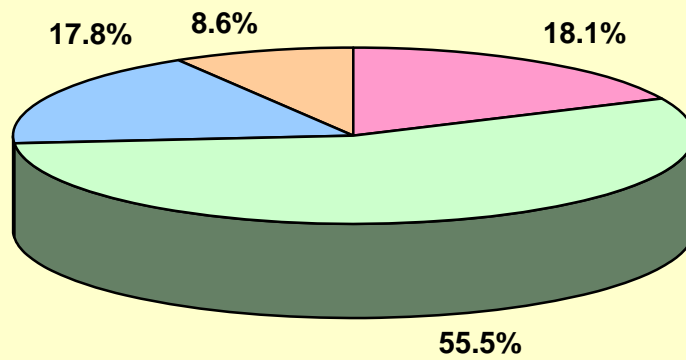
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2008 July*

**Sources of Private Transfers (US\$Mn)
March 2007**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$Mn)
March 2008**



Commercial Banks Remittance Companies Building Societies Other

BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

	Jan 2007	Jan 1/ 2008	Change	Feb 2007	Feb 1/ 2008	Change	Mar 2007	Mar 1/ 2008	Change
1. Current Account	-155.2	-248.1	-92.9	-83.4	-137.3	-53.8	-60.6	-153.3	-92.7
A. Goods	-290.2	-381.8	-91.7	-186.7	-264.9	-78.2	-252.9	-337.0	-84.1
Exports	179.8	196.3	16.5	217.9	231.6	13.8	209.2	214.4	5.2
Imports	470.0	578.1	108.1	404.6	496.5	91.9	462.0	551.3	89.3
B. Services	54.3	44.7	-9.6	59.5	60.1	0.5	70.9	76.9	5.9
Transportation	-43.5	-52.5	-9.1	-34.1	-41.8	-7.7	-38.5	-37.7	0.9
Travel	144.2	144.9	0.7	137.9	148.8	10.8	164.0	165.4	1.4
Other Services	-46.5	-47.6	-1.2	-44.3	-46.9	-2.6	-54.6	-50.9	3.6
C. Income	-63.4	-67.3	-3.9	-100.0	-94.7	5.3	-44.0	-68.6	-24.6
Compensation of Employees	1.2	2.5	1.3	0.4	1.2	0.8	0.5	1.4	0.9
Investment Income	-64.7	-69.8	-5.2	-100.4	-95.8	4.6	-44.5	-70.0	-25.5
D. Current Transfers	144.2	156.3	12.2	143.8	162.2	18.5	165.3	175.5	10.1
General Government	11.5	11.6	0.1	11.5	11.9	0.4	12.1	13.2	1.1
Other Sector	132.6	144.7	12.1	132.3	150.3	18.0	153.2	162.2	9.0
2. Capital & Financial Account	155.2	248.1	92.9	83.4	137.3	53.8	60.6	153.3	92.7
A. Capital Account	-0.5	-0.3	0.3	-0.7	-0.1	0.6	-0.5	28.0	28.5
Capital Transfers	-0.5	-0.3	0.3	-0.7	-0.1	0.6	-0.5	28.0	28.5
General Government	0.1	0.1	0.0	0.0	0.6	0.6	0.1	28.8	28.8
Other Sector	-0.6	-0.4	0.2	-0.7	-0.7	0.1	-0.6	-0.8	-0.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	155.7	248.4	92.7	84.1	137.3	53.2	61.1	125.3	64.2
Official Investment (incl. Govt. Reserves)	38.9	7.2	-31.7	48.1	28.8	-19.3	87.9	-62.7	-150.6
Central Government	-12.8	-4.6	8.2	-3.8	-2.7	1.1	323.3	-71.7	-395.0
Other Official Investment	51.6	11.8	-39.9	51.9	31.5	-20.3	-235.5	9.0	244.5
Private Investment (incl. Errors & Omissions)	87.7	182.5	94.9	-66.7	245.7	312.4	117.0	315.2	198.2
Reserves	29.2	58.7		102.8	-137.1		-143.8	-127.2	

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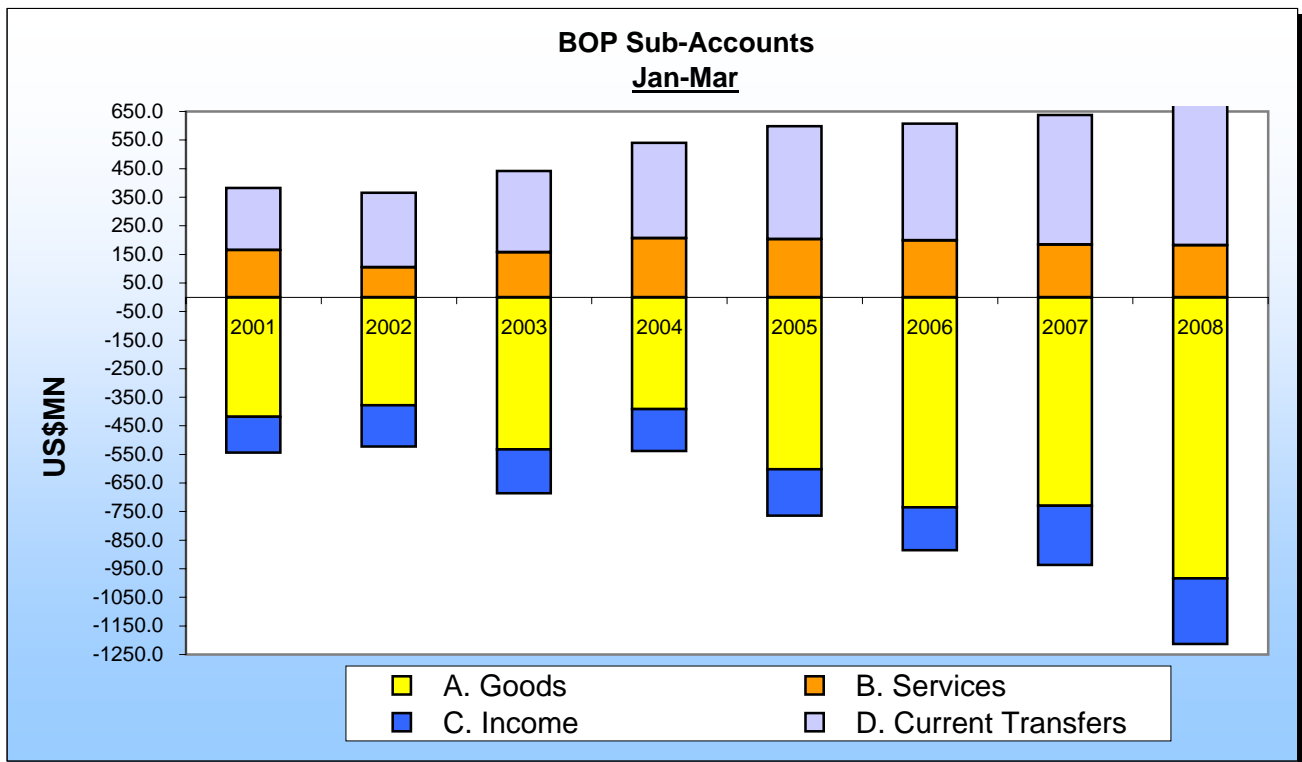
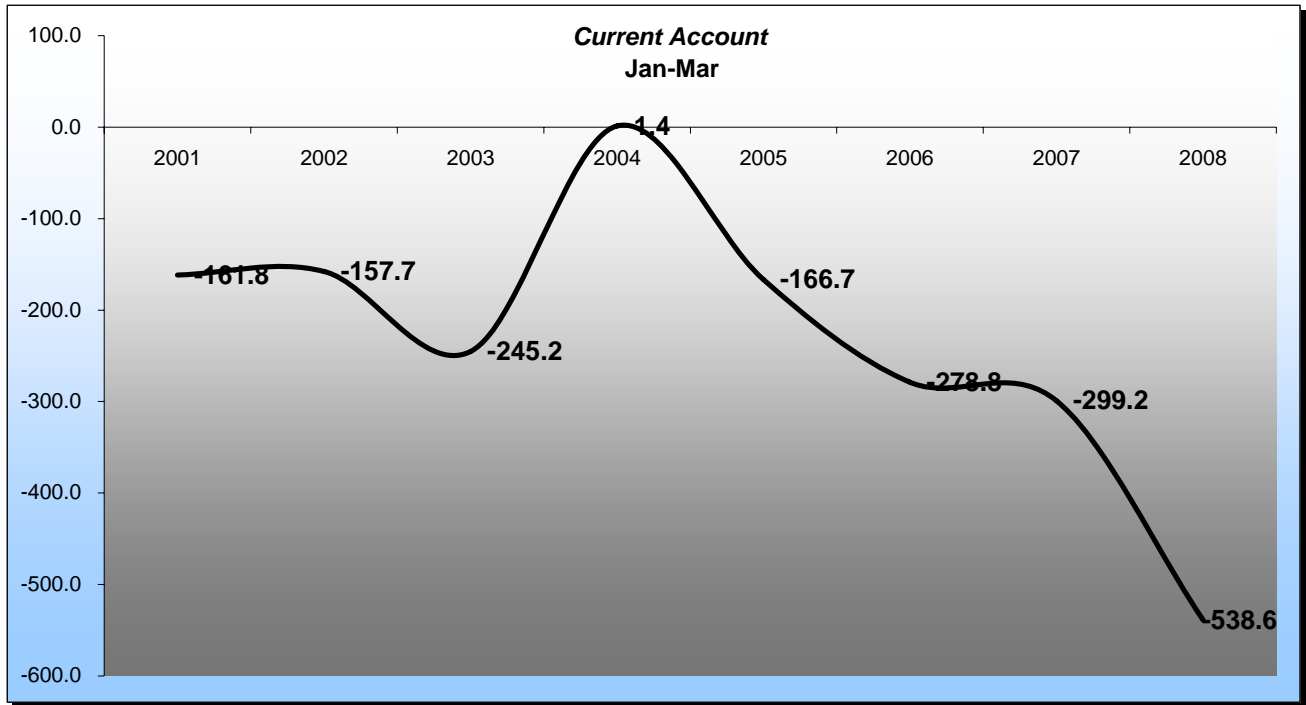
BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar 1/
	2001	2002	2003	2004	2005	2006	2007	2008
1. Current Account	-161.8	-157.7	-245.2	1.4	-166.7	-278.8	-299.2	-538.6
A. Goods	-418.2	-377.3	-532.6	-390.7	-601.2	-735.5	-729.8	-983.7
Exports	360.4	329.7	334.2	416.0	381.2	529.6	606.9	642.2
Imports	778.6	707.0	866.8	806.7	982.4	1265.1	1336.6	1625.9
B. Services	164.7	104.8	157.9	206.8	202.8	198.3	184.8	181.6
Transportation	-51.3	-48.8	-29.8	-9.8	-44.1	-91.3	-116.1	-132.0
Travel	318.6	248.0	283.4	325.2	352.2	425.9	446.2	459.1
Other Services	-102.6	-94.4	-95.7	-108.6	-105.3	-136.3	-145.3	-145.4
C. Income	-126.5	-146.3	-153.8	-148.3	-164.1	-150.9	-207.4	-230.6
Compensation of Employees	4.2	3.0	3.7	4.8	8.5	7.8	2.1	5.1
Investment Income	-130.7	-149.3	-157.5	-153.1	-172.6	-158.8	-209.5	-235.6
D. Current Transfers	218.2	261.1	283.3	333.6	395.8	409.3	453.2	494.0
General Government	28.4	25.2	26.3	27.5	42.4	36.5	35.1	36.8
Other Sector	189.8	235.9	257.0	306.1	353.4	372.8	418.1	457.2
2. Capital & Financial Account	161.8	157.7	245.2	-1.4	166.7	278.8	299.2	538.6
A. Capital Account	-5.0	-5.6	-0.8	-0.4	-0.9	-2.1	-1.8	27.6
Capital Transfers	-5.0	-5.6	-0.8	-0.4	-0.9	-2.1	-1.8	27.6
General Government	1.9	0.1	0.1	3.4	0.1	0.0	0.2	29.5
Other Sector	-6.9	-5.7	-0.9	-3.8	-1.0	-2.2	-1.9	-1.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	166.8	163.3	246.0	-1.0	167.6	281.0	300.9	511.0
Official Investment (incl. Govt. Reserves)	85.4	42.4	-232.0	285.8	13.4	-17.0	174.8	-26.7
Private Investment (incl. Errors & Omissions)	398.2	221.8	220.7	116.9	197.3	288.7	137.9	743.3
Reserves	-316.8	-100.9	257.3	-403.7	-43.1	9.3	-11.8	-205.7

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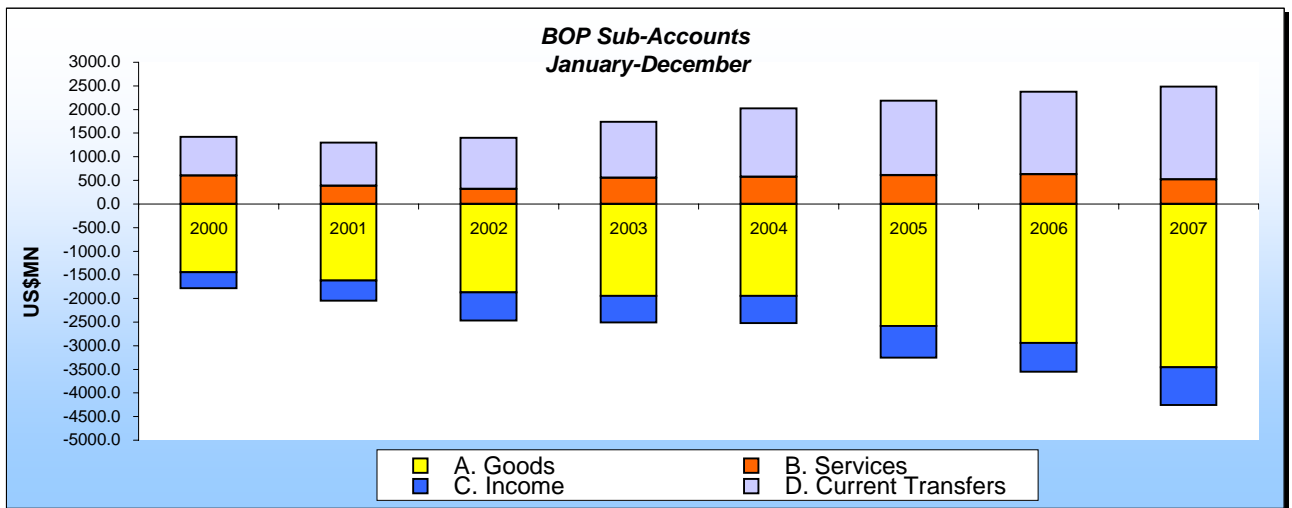
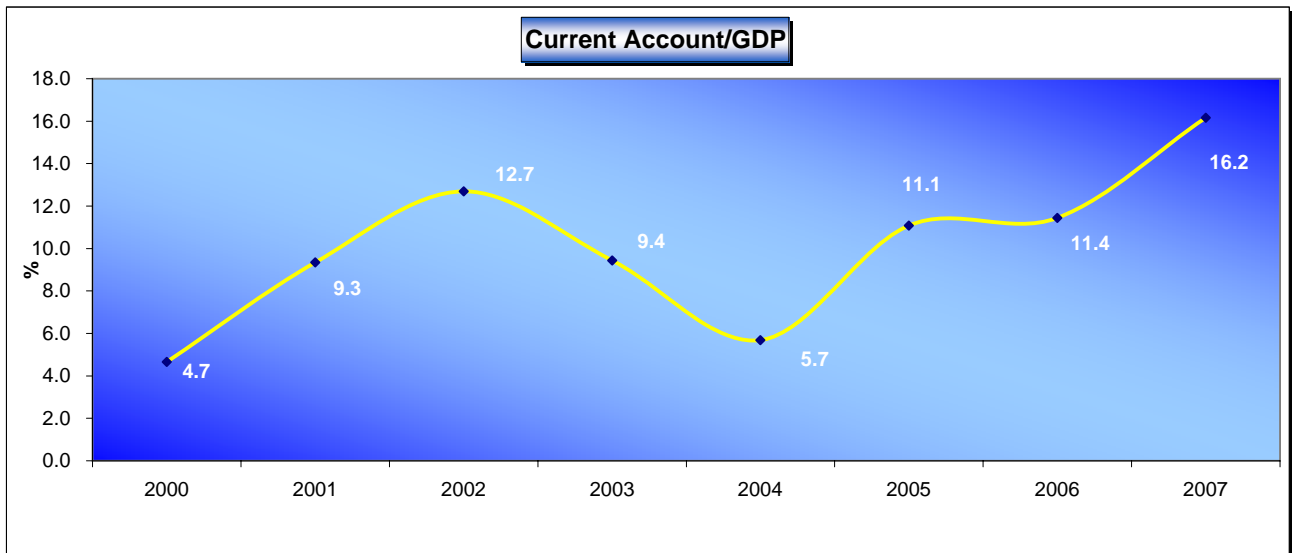
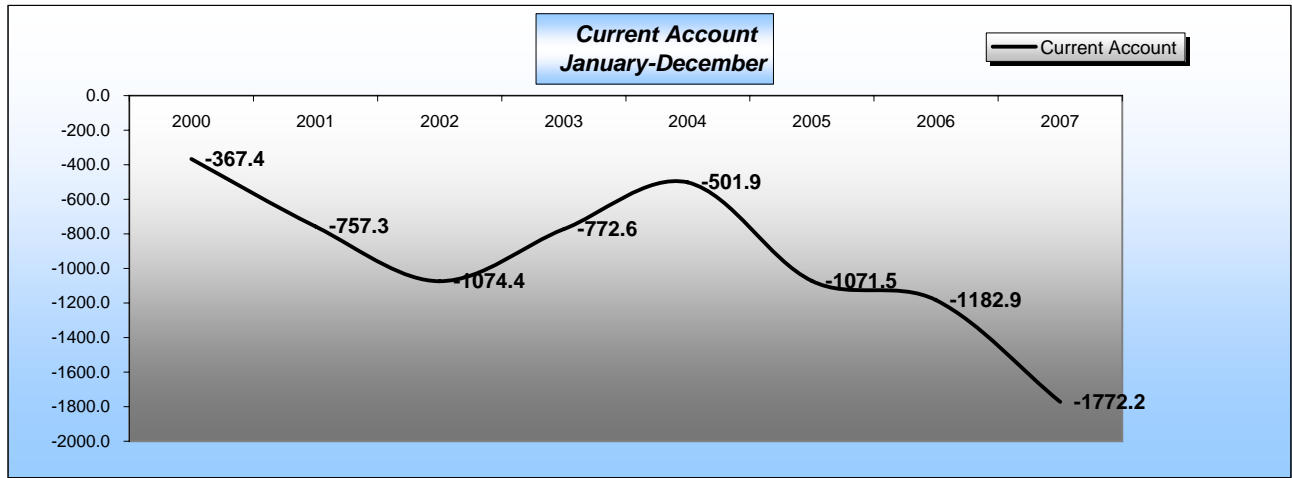
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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2000	2001	2002	2003	2004	2005	2006	2007
1. Current Account	-367.4	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-1772.2
Current Account/GDP (%)	4.7	9.3	12.7	9.4	5.7	11.1	11.4	16.2
A. Goods	-1441.5	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3453.0
Exports	1562.8	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2330.9
Imports	3004.3	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	5784.0
B. Services	603.2	383.1	314.7	552.3	578.2	607.3	627.6	517.6
Transportation	-256.6	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-530.6
Travel	1123.9	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1607.1
Other Services	-264.1	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-558.9
C. Income	-349.9	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-805.9
Compensation of Employees	67.4	74.6	82.1	70.7	84.5	88.5	96.0	87.8
Investment Income	-417.3	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-893.8
D. Current Transfers	820.8	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	1969.2
General Government	147.9	119.7	107.6	105.2	159.9	137.0	145.4	143.6
Other Sector	672.9	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1825.6
2. Capital & Financial Account	367.4	757.3	1074.4	772.6	501.9	1071.5	1182.9	1772.2
A. Capital Account	2.2	-23.6	-16.9	0.1	2.2	-2.7	-0.1	-4.7
Capital Transfers	2.2	-23.6	-16.9	-0.3	2.2	-2.7	-0.1	-4.7
General Government	15.6	2.2	0.2	0.1	13.8	0.3	4.1	0.7
Other Sector	-13.4	-25.8	-17.1	-0.4	-0.6	-3.0	-4.2	-5.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0
B. Financial Account	365.2	780.9	1091.3	772.5	499.7	1074.2	1183.0	1776.9
Official Investment (incl. Govt. Reserves)	429.5	626.1	101.1	-367.2	507.5	396.6	633.0	632.3
Central Government	387.2	654.5	81.6	-362.2	480.2	103.6	72.0	105.8
Other Official Investment	42.3	-28.4	19.6	-4.9	27.3	293.0	560.9	526.5
Private Investment (incl. Errors & Omissions)	455.0	1026.1	746.4	707.6	685.8	906.5	780.1	704.8
Reserves	-519.3	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8

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Balance of Payments of Jamaica							
(US\$m)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar 1/
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
1. Current Account	-753.2	-1161.9	-526.1	-670.0	-1183.6	-1203.0	-2012.2
A. Goods	-1577.3	-2025.8	-1800.8	-2154.0	-2715.6	-2937.7	-3706.9
Exports	1423.7	1313.6	1467.4	1566.8	1812.7	2210.8	2366.3
Imports	3001.0	3339.4	3268.2	3720.8	4528.3	5148.5	6073.2
B. Services	323.2	367.8	601.1	574.2	602.8	614.3	514.2
Transportation	-253.7	-226.6	-123.7	-177.9	-313.8	-451.2	-546.5
Travel	955.6	985.7	1144.6	1178.5	1369.4	1617.1	1619.9
Other Services	-378.7	-391.3	-419.7	-426.4	-452.8	-551.6	-559.2
C. Income	-457.6	-613.0	-565.8	-598.5	-662.7	-671.9	-829.0
Compensation of Employees	73.4	82.8	71.9	88.2	87.8	90.5	90.8
Investment Income	-531.0	-695.8	-637.6	-686.7	-750.5	-762.4	-919.8
D. Current Transfers	958.5	1109.1	1239.4	1508.3	1591.9	1792.3	2009.5
General Government	116.5	108.7	106.3	174.8	131.1	143.6	144.8
Other Sector	842.0	1000.4	1133.1	1333.5	1460.8	1648.7	1864.7
2. Capital & Financial Account	753.2	1161.9	526.1	670.0	1183.6	1203.0	2012.2
A. Capital Account	-24.2	-12.1	0.5	1.7	-3.9	0.5	24.9
Capital Transfers	-24.2	-12.1	0.1	1.7	-3.9	0.5	24.9
General Government	0.4	0.2	3.5	10.5	0.2	4.2	29.9
Other Sector	-24.6	-12.3	-3.4	-8.8	-4.1	-3.7	-5.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	777.4	1174.0	525.6	668.3	1187.5	1202.5	1987.3
Official Investment (incl. Govt. Reserves)	583.1	-173.3	150.7	235.1	366.3	824.6	430.7
Private Investment (incl. Errors & Omissions)	849.7	745.4	603.8	766.2	997.8	629.3	1310.5
Reserves	-655.4	601.9	-228.9	-333.0	-176.6	-251.4	246.1

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