



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
June 2010**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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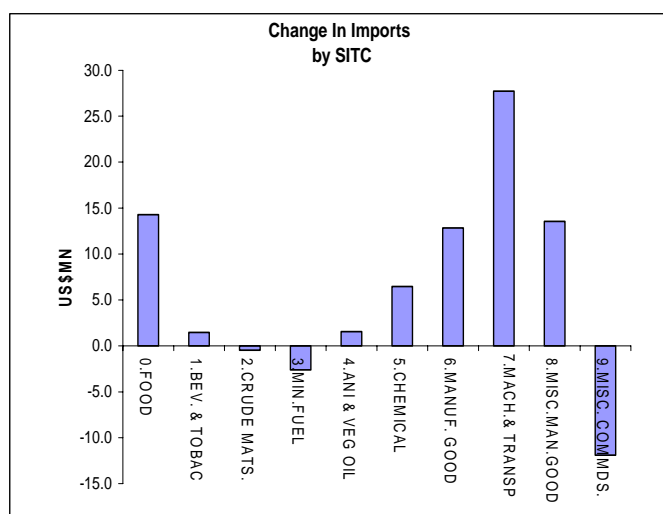
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jun 2009	Jun 2010	Change
1. Current Account	-67.5	-96.3	-28.7
A. Goods	-224.4	-274.8	-50.4
Exports	121.9	126.9	4.9
Imports	346.4	401.7	55.3
B. Services	79.0	65.5	-13.5
C. Income	-76.9	-75.9	1.1
D. Current Transfers	154.8	188.9	34.1
2. Capital & Financial Account	67.5	96.3	28.7
A. Capital Account	-2.0	-3.0	-0.9
B. Financial Account	69.6	99.2	29.6
Official Investment	-12.1	-5.4	6.7
Private Investment	29.3	224.8	195.5
Reserves	52.4	-120.2	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
June 2010



Source: STATIN

June 2010

For June 2010, there was a current account deficit of **US\$96.3 million**, which represented a deterioration of **US\$28.7 million** relative to the corresponding period in 2009. The deterioration in the current account emanated primarily from the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$274.8 million**, a deterioration of **US\$50.4 million**. This resulted from a **US\$55.3 million** increase in imports, which was partially offset by a **US\$4.9 million** increase in exports. The increase in imports emanated primarily from a **US\$27.7 million** increase in *Machinery & Transportation* imports (Graph 1), while the improvement in exports was due to a **US\$14.3 million** increase in mineral fuel exports.

In relation to the services balance, there was a decline of **US\$13.5 million** in its surplus position. This primarily resulted from increased freight costs associated with the expansion in imports. The income sub-account balance improved by **US\$1.1 million** during the month. This improvement resulted from lower interest payments on official external debt. Over the review period, current transfers increased by **US\$34.1 million** to **US\$188.9 million**. This resulted primarily from an increase of **US\$31.6 million** in net official transfers.

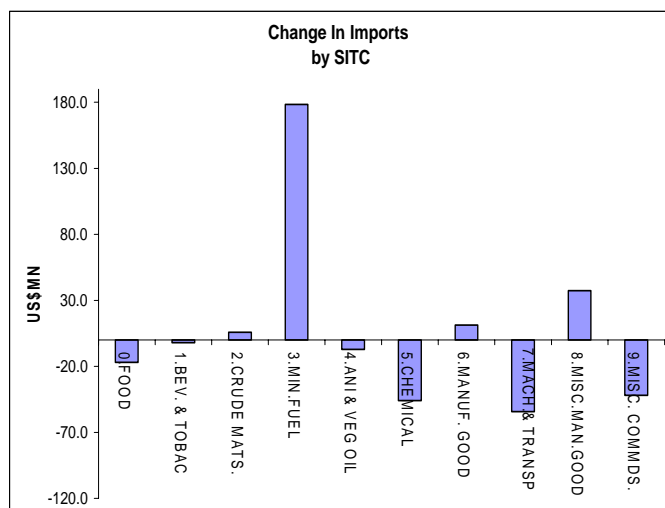
Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$120.2 million**.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Jun 2009	Jan-Jun 2010	Change
1. Current Account	-363.5	-300.2	63.3
A. Goods	-1400.0	-1510.7	-110.7
Exports	708.2	691.8	-16.4
Imports	2108.2	2202.5	94.3
B. Services	486.0	518.2	32.2
C. Income	-332.5	-283.5	49.0
D. Current Transfers	883.0	975.8	92.8
2. Capital & Financial Account	363.5	300.2	-63.3
A. Capital Account	28.6	-14.6	-43.2
B. Financial Account	334.9	314.8	-20.1
Official Investment	-213.1	463.4	676.5
Private Investment	394.5	-82.2	-476.7
Reserves	153.6	-66.4	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Jun 2010



Source: STATIN

January to June 2010

For the first six months of 2010, there was a current account deficit of **US\$300.2 million**, which represented an improvement of **US\$63.3 million** relative to the corresponding period in 2009. The improvement in the current account resulted from improvements in all sub-accounts except the goods sub-account (Table 2).

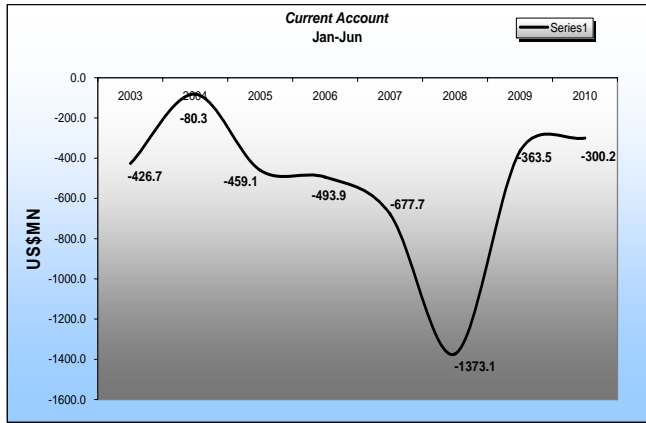
During the period, the goods balance recorded a deficit of **US\$1,510.7 million**, a deterioration of **US\$110.7 million** when compared to the corresponding period in 2009. This resulted primarily from an increase in imports of **US\$94.3 million**, which was significantly influenced by an increase in *Mineral Fuel* imports of **US\$178.4 million** (Graph 2). The deterioration in the goods sub-account also resulted from a **US\$16.4 million** decline in exports, stemming mainly from a decline in alumina exports of **US\$33.4 million**.

The surplus on the services sub-account increased by **US\$32.2 million**. This primarily resulted from an improvement in estimated tourist expenditure.

The income sub-account balance improved by **US\$49.0 million** during the review period. This improvement emanated primarily from reductions in profit remitted by foreign direct investment companies.

Over the review period, current transfers increased by **US\$92.8 million** to **US\$975.8 million**. The improvement in the current transfers sub-account resulted primarily from an increase in net private transfers of **US\$65.4 million**.

Graph 3



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$66.4 million** during the period.

For January to June 2010, the current account deficit of **US\$300.2 million** is one of the lowest observed in recent history (Graph 3). This improvement resulted from all sub-accounts except the goods sub-account (Graph 4).

Graph 4

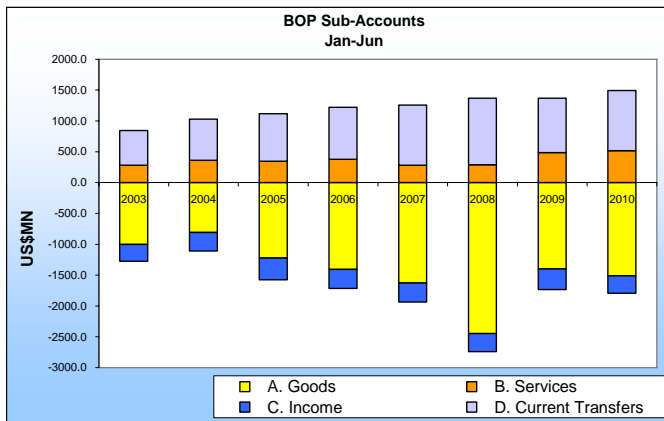
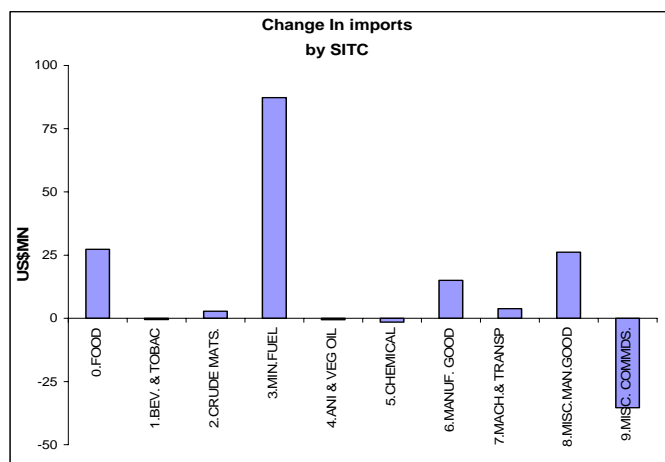


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Jun 2009/10	Apr-Jun 2010/11	Change
1. Current Account	-147.9	-252.0	-104.1
A. Goods	-658.7	-810.4	-151.7
Exports	358.6	327.3	-31.3
Imports	1017.3	1137.7	120.4
B. Services	220.4	199.6	-20.9
C. Income	-165.1	-149.6	15.5
D. Current Transfers	455.4	508.4	53.0
2. Capital & Financial Account	147.9	252.0	104.1
A. Capital Account	-6.2	-9.0	-2.7
B. Financial Account	154.1	260.9	106.8
Official Investment	-33.4	35.1	68.5
Private Investment	178.3	269.7	91.4
Reserves	9.2	-43.9	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Jun 2010/11



Source: STATIN

April to June 2010/11

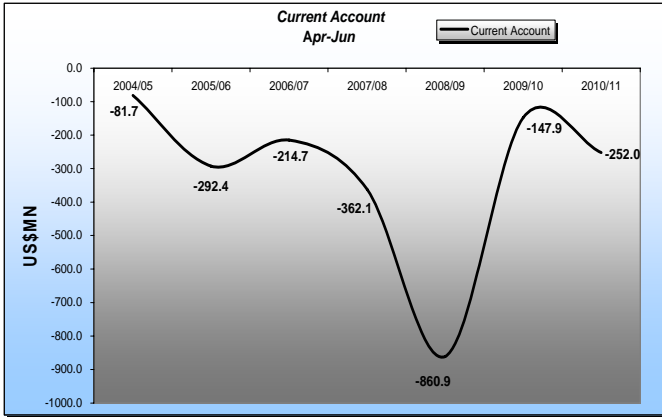
For the first three months of the 2010/11 fiscal year, there was a current account deficit of **US\$252.0 million**, a deterioration of **US\$104.1 million** relative to corresponding period in the preceding fiscal year. The deterioration in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$810.4 million**, a deterioration of **US\$151.7 million** relative to the corresponding period of the previous fiscal year. This resulted from an increase of **US\$120.4 million** in imports as well as a **US\$31.3 million** decline in exports. The increase in imports was driven primarily by a **US\$87.3 million** increase in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in chemical exports of **US\$51.2 million**.

The surplus on the services sub-account declined by **US\$20.9 million** during the review period. This was due largely to a decline in estimated tourist expenditure. The decline in net income outflow during the period emanated primarily from reductions in profit remitted by foreign direct investment companies.

During the review period, current transfers increased by **US\$53.0 million** to **US\$508.4 million**. The increase in the current transfers sub-account resulted primarily from a **US\$32.4 million** increase in net official transfers.

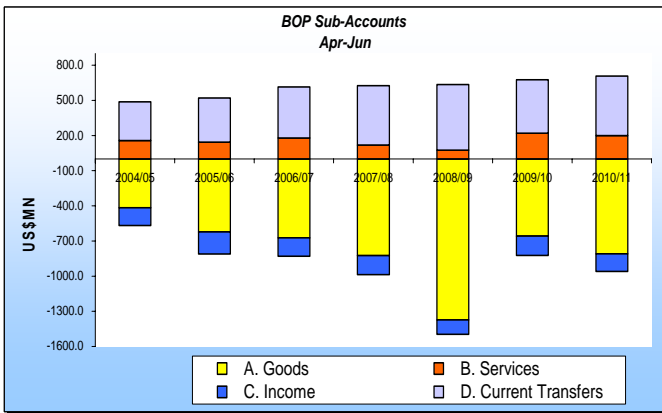
Graph 6



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$43.9 million** during the review period.

The current account deficit of **US\$252.0 million** for the first three months of the 2010/11 fiscal year represents a deterioration when compared to the corresponding period in the preceding fiscal year (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

Graph 7



Balance of Payments of Jamaica

(US\$Mn)

	Jun 2009	Jun 1/ 2010	Change	Jan-Jun 2009	Jan-Jun 1/ 2010	Change
1. Current Account	-67.5	-96.3	-28.7	-363.5	-300.2	63.3
A. Goods	-224.4	-274.8	-50.4	-1400.0	-1510.7	-110.7
Exports	121.9	126.9	4.9	708.2	691.8	-16.4
Imports	346.4	401.7	55.3	2108.2	2202.5	94.3
B. Services	79.0	65.5	-13.5	486.0	518.2	32.2
Transportation	-34.3	-44.8	-10.6	-199.4	-193.5	5.9
Travel	156.2	152.7	-3.5	942.4	977.1	34.7
Other Services	-43.0	-42.4	0.6	-257.0	-265.4	-8.4
C. Income	-76.9	-75.9	1.1	-332.5	-283.5	49.0
Compensation of Employees	5.1	4.8	-0.3	12.9	11.7	-1.2
Investment Income	-82.0	-80.7	1.3	-345.4	-295.2	50.2
D. Current Transfers	154.8	188.9	34.1	883.0	975.8	92.8
Official	7.8	39.4	31.6	55.2	82.7	27.5
Private	147.0	149.5	2.5	827.8	893.2	65.4
2. Capital & Financial Account	67.5	96.3	28.7	363.5	300.2	-63.3
A. Capital Account	-2.0	-3.0	-0.9	28.6	-14.6	-43.2
Capital Transfers	-2.0	-3.0	-0.9	28.6	-14.6	-43.2
Official	0.0	0.0	0.0	41.9	4.0	-37.8
Private	-2.0	-3.0	-0.9	-13.3	-18.6	-5.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	69.6	99.2	29.6	334.9	314.8	-20.1
Official Investment (incl. Govt. Reserves)	-12.1	-5.4	6.7	-213.1	463.4	676.5
Private Investment (incl. Errors & Omissions)	29.3	224.8	195.5	394.5	-82.2	-476.7
Reserves	52.4	-120.2		153.6	-66.4	

*1/Provisional
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Economic Information & Publications Dept.
2010 October*

Balance of Payments of Jamaica						
(US\$Mn)						
	Jun 2009	Jun 1/ 2010	Change	Jan-Jun 2009	Jan-Jun 1/ 2010	Change
Services (Net)	79.0	65.5	-13.5	486.0	518.2	32.2
Inflows	233.7	225.8	-7.9	1412.2	1420.7	8.5
Outflows	154.7	160.3	5.6	926.2	902.5	-23.7
Transportation	-34.3	-44.8	-10.6	-199.4	-193.5	5.9
Inflows	29.6	28.8	-0.8	190.3	186.9	-3.4
Outflows	63.9	73.7	9.8	389.7	380.4	-9.2
Travel	156.2	152.7	-3.5	942.4	977.1	34.7
Inflows	172.5	165.4	-7.1	1032.4	1048.9	16.5
Outflows	16.4	12.7	-3.6	89.9	71.8	-18.2
Other Services	-43.0	-42.4	0.6	-257.0	-265.4	-8.4
Inflows	31.5	31.5	0.0	189.6	184.9	-4.7
Outflows	74.5	73.9	-0.5	446.6	450.3	3.7
Income (Net)	-76.9	-75.9	1.1	-332.5	-283.5	49.0
Compensation of Employees	5.1	4.8	-0.3	12.9	11.7	-1.2
Inflows	7.7	7.2	-0.5	28.8	26.5	-2.2
Outflows	2.6	2.4	-0.2	15.8	14.8	-1.0
Investment Income	-82.0	-80.7	1.3	-345.4	-295.2	50.2
Inflows	12.7	12.0	-0.7	69.7	66.0	-3.7
Outflows	94.7	92.7	-2.0	415.1	361.2	-53.9
- Bank of Jamaica	0.0	0.0	0.0	0.0	2.0	2.0
- Government Direct	61.3	59.7	-1.6	219.1	205.0	-14.2
- Government Guaranteed	5.1	0.0	-5.1	21.7	1.2	-20.5
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	18.9	23.5	4.6	117.5	96.3	-21.2
- Other	9.5	9.5	0.0	56.7	56.7	0.0
Current Transfers (Net)	154.8	188.9	34.1	883.0	975.8	92.8
Inflows	177.3	212.8	35.5	1003.1	1104.8	101.7
Outflows	22.5	23.9	1.4	120.1	129.0	8.9
Official	7.8	39.4	31.6	55.2	82.7	27.5
Inflows	8.8	40.4	31.6	61.2	88.7	27.5
Outflows	1.0	1.0	0.0	6.0	6.0	0.0
Private	147.0	149.5	2.5	827.8	893.2	65.4
Inflows	168.5	172.4	3.9	941.9	1016.2	74.3
Outflows	21.5	22.9	1.4	114.1	123.0	8.9

Balance of Payments of Jamaica						
(US\$Mn)						
	Jun	Jun 1/		Jan-Jun	Jan-Jun 1/	
	2009	2010	Change	2009	2010	Change
Capital & Financial Account (Net)	67.5	96.3	28.7	363.5	300.2	-63.3
Capital Account (Net)	-2.0	-3.0	-0.9	28.6	-14.6	-43.2
1. Capital Transfers	-2.0	-3.0	-0.9	28.6	-14.6	-43.2
Official	0.0	0.0	0.0	41.9	4.0	-37.8
Inflows	0.0	0.0	0.0	41.9	4.0	-37.8
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.0	-3.0	-0.9	-13.3	-18.6	-5.4
Inflows	1.6	1.6	0.0	8.4	8.6	0.1
Outflows	3.6	4.5	0.9	21.7	27.2	5.5
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	69.6	99.2	29.6	334.9	314.8	-20.1
Official Investment (incl. Govt. Reserves)	-12.1	-5.4	6.7	-213.1	463.4	676.5
Inflows	34.7	129.5	94.8	450.3	1510.4	1060.1
Outflows	46.8	134.9	88.1	663.4	1047.0	383.6
Private Investment (incl. Errors & Omissions)	29.3	224.8	195.5	394.5	-82.2	-476.7
Inflows	191.2	421.1	229.9	1454.2	1288.5	-165.7
Outflows	161.8	196.3	34.4	1059.7	1370.7	311.0
Reserves	52.4	-120.2		153.6	-66.4	

Balance of Payments of Jamaica						
(US\$Mn)						
	Jun 2009	Jun 1/ 2010	Change	Apr-Jun 2009/10	Apr-Jun 1/ 2010/11	Change
1. Current Account	-67.5	-96.3	-28.7	-147.9	-252.0	-104.1
A. Goods	-224.4	-274.8	-50.4	-658.7	-810.4	-151.7
Exports	121.9	126.9	4.9	358.6	327.3	-31.3
Imports	346.4	401.7	55.3	1017.3	1137.7	120.4
B. Services	79.0	65.5	-13.5	220.4	199.6	-20.9
Transportation	-34.3	-44.8	-10.6	-96.8	-109.0	-12.2
Travel	156.2	152.7	-3.5	440.1	429.3	-10.7
Other Services	-43.0	-42.4	0.6	-122.8	-120.8	2.1
C. Income	-76.9	-75.9	1.1	-165.1	-149.6	15.5
Compensation of Employees	5.1	4.8	-0.3	9.0	8.6	-0.4
Investment Income	-82.0	-80.7	1.3	-174.1	-158.2	15.9
D. Current Transfers	154.8	188.9	34.1	455.4	508.4	53.0
Official	7.8	39.4	31.6	24.5	56.9	32.4
Private	147.0	149.5	2.5	430.9	451.5	20.6
2. Capital & Financial Account	67.5	96.3	28.7	147.9	252.0	104.1
A. Capital Account	-2.0	-3.0	-0.9	-6.2	-9.0	-2.7
Capital Transfers	-2.0	-3.0	-0.9	-6.2	-9.0	-2.7
Official	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.0	-3.0	-0.9	-6.2	-9.0	-2.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	69.6	99.2	29.6	154.1	260.9	106.8
Official Investment (incl. Govt. Reserves)	-12.1	-5.4	6.7	-33.4	35.1	68.5
Private Investment (incl. Errors & Omissions)	29.3	224.8	195.5	178.3	269.7	91.4
Reserves	52.4	-120.2		9.2	-43.9	

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

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	Balance of Payments of Jamaica (US\$Mn)					
	Jun 2009	Jun 1/ 2010	Change	Apr-Jun 2009/10	Apr-Jun 1/ 2010/11	Change
Services (Net)	79.0	65.5	-13.5	220.4	199.6	-20.9
Inflows	233.7	225.8	-7.9	672.0	645.6	-26.4
Outflows	154.7	160.3	5.6	451.6	446.1	-5.5
Transportation	-34.3	-44.8	-10.6	-96.8	-109.0	-12.2
Inflows	29.6	28.8	-0.8	90.8	86.0	-4.8
Outflows	63.9	73.7	9.8	187.6	194.9	7.4
Travel	156.2	152.7	-3.5	440.1	429.3	-10.7
Inflows	172.5	165.4	-7.1	486.3	464.9	-21.4
Outflows	16.4	12.7	-3.6	46.2	35.6	-10.6
Other Services	-43.0	-42.4	0.6	-122.8	-120.8	2.1
Inflows	31.5	31.5	0.0	95.0	94.7	-0.3
Outflows	74.5	73.9	-0.5	217.8	215.5	-2.3
Income (Net)	-76.9	-75.9	1.1	-165.1	-149.6	15.5
Compensation of Employees	5.1	4.8	-0.3	9.0	8.6	-0.4
Inflows	7.7	7.2	-0.5	16.6	15.8	-0.7
Outflows	2.6	2.4	-0.2	7.6	7.2	-0.3
Investment Income	-82.0	-80.7	1.3	-174.1	-158.2	15.9
Inflows	12.7	12.0	-0.7	35.0	33.1	-1.9
Outflows	94.7	92.7	-2.0	209.1	191.3	-17.8
- Bank of Jamaica	0.0	0.0	0.0	0.0	2.0	2.0
- Government Direct	61.3	59.7	-1.6	117.7	115.5	-2.3
- Government Guaranteed	5.1	0.0	-5.1	8.4	0.4	-8.1
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	18.9	23.5	4.6	54.6	45.1	-9.5
- Other	9.5	9.5	0.0	28.4	28.4	0.0
Current Transfers (Net)	154.8	188.9	34.1	455.4	508.4	53.0
Inflows	177.3	212.8	35.5	513.0	579.7	66.7
Outflows	22.5	23.9	1.4	57.6	71.3	13.7
Official	7.8	39.4	31.6	24.5	56.9	32.4
Inflows	8.8	40.4	31.6	27.5	59.9	32.4
Outflows	1.0	1.0	0.0	3.0	3.0	0.0
Private	147.0	149.5	2.5	430.9	451.5	20.6
Inflows	168.5	172.4	3.9	485.5	519.8	34.3
Outflows	21.5	22.9	1.4	54.6	68.3	13.7

	Balance of Payments of Jamaica (US\$Mn)					
	Jun 2009	Jun 1/ 2010	Change	Apr-Jun 2009/10	Apr-Jun 1/ 2010/11	Change
Capital & Financial Account (Net)	67.5	96.3	28.7	147.9	252.0	104.1
Capital Account (Net)	-2.0	-3.0	-0.9	-6.2	-9.0	-2.7
1. Capital Transfers	-2.0	-3.0	-0.9	-6.2	-9.0	-2.7
Official	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.0	-3.0	-0.9	-6.2	-9.0	-2.8
Inflows	1.6	1.6	0.0	4.6	4.6	0.0
Outflows	3.6	4.5	0.9	10.9	13.6	2.8
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	69.6	99.2	29.6	154.1	260.9	106.8
Official Investment (incl. Govt. Reserves)	-12.1	-5.4	6.7	-33.4	35.1	68.5
Inflows	34.7	129.5	94.8	109.2	276.8	167.6
Outflows	46.8	134.9	88.1	142.6	241.7	99.0
Private Investment (incl. Errors & Omissions)	29.3	224.8	195.5	178.3	269.7	91.4
Inflows	191.2	421.1	229.9	717.8	923.5	205.6
Outflows	161.8	196.3	34.4	539.5	653.8	114.3
Reserves	52.4	-120.2		9.2	-43.9	

External Trade (US\$000)								
	Jun 2009	Jun/ 2010	Change	% Change	Jan-Jun 2009	Jan-Jun 1/ 2010	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	121930	126872	4942	4.1	708189	691782	-16407	-2.3
TOTAL GOODS IMPORTS(C.I.F)	399282	465421	66139	16.6	2425970	2513620	87650	3.6
TRADE BALANCE	-277352	-338549	-61197	-22.1	-1717781	-1821838	-104057	-6.1
Value of Total Goods Exports (US\$000)								
	Jun 2009	Jun/ 2010	Change	% Change	Jan-Jun 2009	Jan-Jun 1/ 2010	Change	% Change
O.FOOD	14599	16043	1444	9.9	149771	117339	-32432	-21.7
1.BEVER. & TOBAC	9804	12084	2280	23.3	49363	53565	4202	8.5
2.CRUDE MATS	35443	45305	9862	27.8	243697	241522	-2175	-0.9
3.MINERAL FUELS	8818	23150	14332	162.5	67962	108822	40860	60.1
4.ANI.& VEG OILS	13	37	24	184.1	77	87	10	13.2
5.CHEMICALS	27433	8125	-19308	-70.4	72785	39727	-33058	-45.4
6.MANUF. GOODS	7520	2127	-5393	-71.7	17928	5986	-11942	-66.6
7.MACH.& TRANSP.	2376	2139	-237	-10.0	22168	15802	-6366	-28.7
8.MISC. MANUF	1126	2801	1675	148.8	8194	14453	6259	76.4
9.MISC. COMMDS.	0	1802	1802	100.0	748	4495	3747	501.0
GENERAL MERCHANDISE EXPS.	107132	113613	6481	6.0	632693	601799	-30894	-5
FREEZONE EXPORTS	5610	3612	-1998	-35.6	27786	20148	-7638	-27.5
GOODS PROCURED IN PORTS	9188	9647	459	5.0	47710	69835	22125	46.4
TOTAL GOODS EXPORTS	121930	126872	4942	4.1	708189	691782	-16407	-2.3
Traditional and Non-Traditional Exports (US\$000)								
	Jun 2009	Jun/ 2010	Change	% Change	Jan-Jun 2009	Jan-Jun 1/ 2010	Change	% Change
MAJOR TRAD. EXPORTS	33697	43494	9797	29.1	300274	266453	-33820	-11.3
BAUXITE	4209	9480	5272	125.3	34588	62254	27666	80.0
ALUMINA	29487	34014	4527	15.4	201118	167691	-33427	-16.6
SUGAR	0	0	0	0.0	64567	36508	-28059	-43.5
BANANAS	1	0	-1	-90.1	1	1	0	0.0
OTHER TRAD. EXPORTS	9615	9023	-592	-6.2	46970	42742	-4228	-9.0
CITRUS	143	71	-72	-50.3	1684	2749	1065	63.2
COCOA	344	282	-62	-17.9	1276	1163	-113	-8.8
COFFEE	3954	3268	-686	-17.4	23293	13134	-10159	-43.6
PIMENTO	35	168	133	379.9	571	1547	976	170.9
RUM	5139	5139	0	0.0	20053	23813	3760	18.8
GYPSSUM	0	94	94	0.0	93	335	242	260.6
NON-TRAD. EXPORTS	58551	53879	-4672	-8.0	246975	256231	9256	3.7
RE-EXPORTS	5269	7217	1948	37.0	38474	36373	-2101	-5.5
GENERAL MERCHANDISE EXPS.	107132	113613	6481	6.0	632693	601799	-30894	-4.9
FREEZONE EXPORTS	5610	3612	-1998	-35.6	27786	20148	-7638	-27.5
GOODS PROCURED IN PORTS	9188	9647	459	5.0	47710	69835	22125	46.4
TOTAL GOODS EXPORTS	121930	126872	4942	4.1	708189	691782	-16407	-2.3

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Source: Statistical Institute of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	Jun 2009	Jun/ 2010	Change	% Change	Jan-Jun 2009	Jan-Jun 1/ 2010	Change	% Change
0.FOOD	66585	80866	14281	21.4	416231	399166	-17065	-4.1
1.BEV. & TOBAC	6284	7739	1455	23.1	37943	35902	-2041	-5.4
2.CRUDE MATS.	5856	5387	-469	-8.0	25520	31316	5796	22.7
3.MIN.FUEL	96588	93988	-2600	-2.7	623281	801729	178448	28.6
4.ANI & VEG OIL	3415	4969	1554	45.5	17309	10097	-7212	-41.7
5.CHEMICAL	54659	61125	6466	11.8	322865	276880	-45985	-14.2
6.MANUF. GOOD	45887	58739	12852	28.0	260635	271795	11160	4.3
7.MACH.& TRANSP	58053	85796	27743	47.8	419734	365438	-54296	-12.9
8.MISC.MAN.GOOD	37433	50997	13564	36.2	195553	232938	37385	19.1
9.MISC. COMMDS.	19758	7848	-11910	-60.3	81855	39798	-42057	-51.4
GENERAL MERCHANDISE IMPORTS	394518	457453	62935	16.0	2400926	2465060	64134	2.7
FREEZONE IMPORTS	1247	4197	2950	236.6	6130	20309	14179	231.3
GOODS PROCURED IN PORTS	3517	3771	254	7.2	18914	28251	9337	49.4
TOTAL GOODS IMPORTS	399282	465421	66139	16.6	2425970	2513620	87650	3.6

1/ Provisional

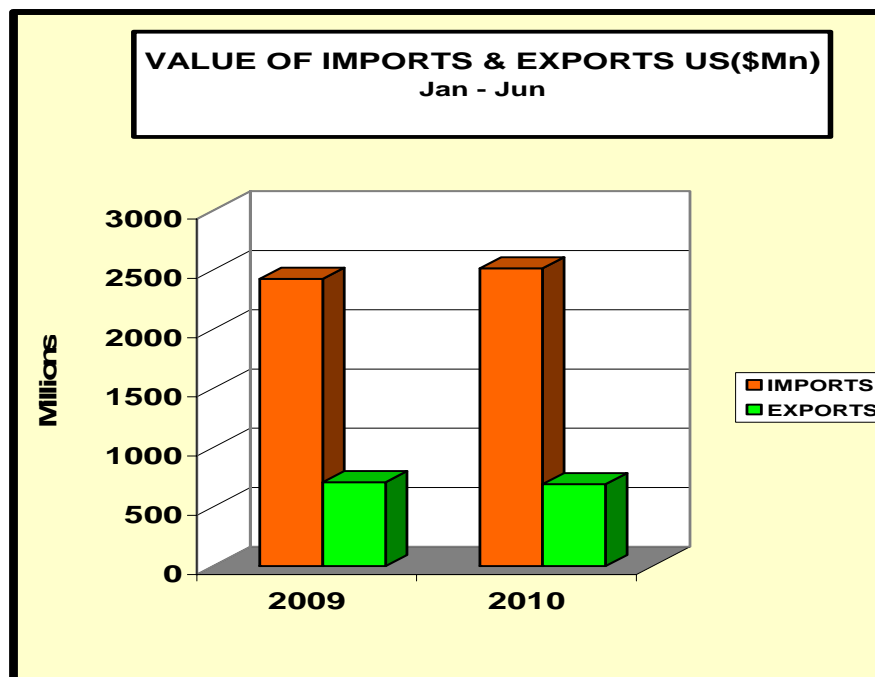
Source: Statistical Institute of Jamaica

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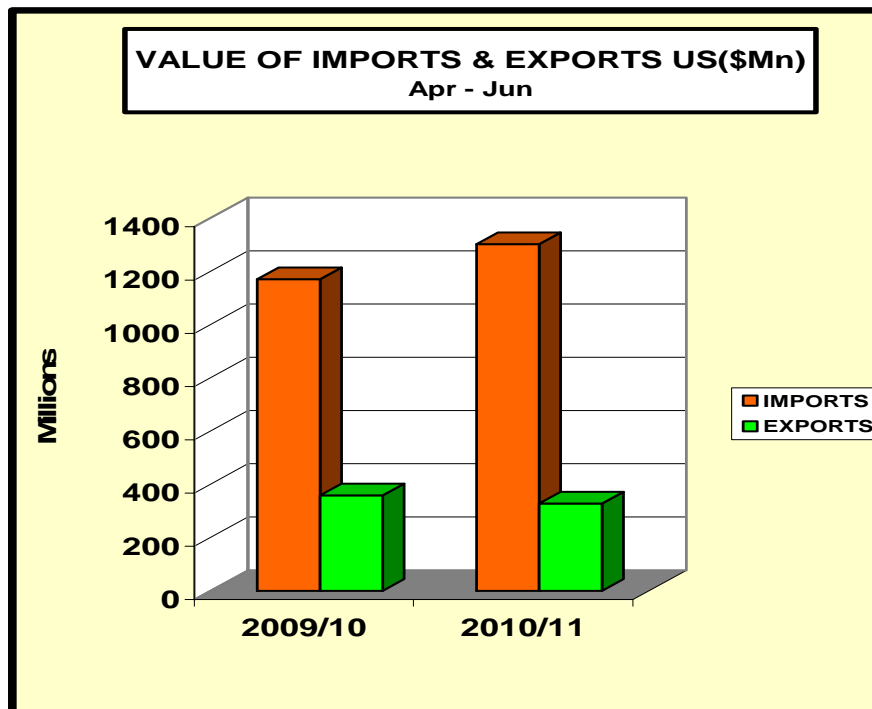


External Trade (US\$000)								
	Jun 2009	Jun/ 2010	Change	% Change	Apr-Jun 2009/10	Apr-Jun 1/ 2010/11	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	121930	126872	4942	4.1	358626	327315	-31312	-8.7
TOTAL GOODS IMPORTS (C.I.F)	399282	465421	66139	16.6	1170686	1302222	131536	11.2
TRADE BALANCE	-277352	-338549	-61197	-22.1	-812059	-974907	-162848	-20.1
Value of Total Goods Exports (US\$000)								
	Jun 2009	Jun/ 2010	Change	% Change	Apr-Jun 2009/10	Apr-Jun 1/ 2010/11	Change	% Change
O.FOOD	14599	16043	1444	9.9	71555	55237	-16318	-22.8
1.BEVER. & TOBAC	9804	12084	2280	23.3	26440	28003	1563	5.9
2.CRUDE MATS	35443	45305	9862	27.8	100157	120303	20146	20.1
3.MINERAL FUELS	8818	23150	14332	162.5	32291	49651	17360	53.8
4.ANI.& VEG OILS	13	37	24	184.1	17	42	25	146.2
5.CHEMICALS	27433	8125	-19308	-70.4	62701	11480	-51221	-81.7
6.MANUF. GOODS	7520	2127	-5393	-71.7	15083	3193	-11890	-78.8
7.MACH.& TRANSP.	2376	2139	-237	-10.0	7045	6502	-543	-7.7
8.MISC. MANUF	1126	2801	1675	148.8	4457	6251	1794	40.3
9.MISC. COMMDS.	0	1802	1802	100.0	748	3076	2328	100.0
GENERAL MERCHANDISE EXPS.	107132	113613	6481	6.0	320494	283738	-36756	-11.5
FREEZONE EXPORTS	5610	3612	-1998	-35.6	13941	10376	-3565	-25.6
GOODS PROCURED IN PORTS	9188	9647	459	5.0	24192	33201	9009	37.2
TOTAL GOODS EXPORTS	121930	126872	4942	4.1	358626	327315	-31312	-8.7
Traditional and Non-Traditional Exports (US\$000)								
	Jun 2009	Jun/ 2010	Change	% Change	Apr-Jun 2009/10	Apr-Jun 1/ 2010/11	Change	% Change
MAJOR TRAD. EXPORTS	33697	43494	9797	29.1	122765	128123	5358	4.4
BAUXITE	4209	9480	5272	125.3	14418	31772	17354	120.4
ALUMINA	29487	34014	4527	15.4	81608	83096	1488	1.8
SUGAR	0	0	0	0.0	26738	13255	-13483	-50.4
BANANAS	1	0	-1	-90.1	1	0	-1	-80.2
OTHER TRAD. EXPORTS	9615	9023	-592	-6.2	26733	22150	-4583	-17.1
CITRUS	143	71	-72	-50.3	746	1387	641	85.9
COCOA	344	282	-62	-17.9	708	640	-68	-9.5
COFFEE	3954	3268	-686	-17.4	13512	7586	-5926	-43.9
PIMENTO	35	168	133	379.9	225	682	457	203.1
RUM	5139	5139	0	0.0	11542	11519	-23	-0.2
GYPSUM	0	94	94	100.0	0	335	335	100.0
NON-TRAD. EXPORTS	58551	53879	-4672	-8.0	153318	116969	-36348	-23.7
RE-EXPORTS	5269	7217	1948	37.0	17678	16496	-1182	-6.7
GENERAL MERCHANDISE EXPS.	107132	113613	6481	6.0	320494	283738	-36756	-11.5
FREEZONE EXPORTS	5610	3612	-1998	-35.6	13941	10376	-3565	-25.6
GOODS PROCURED IN PORTS	9188	9647	459	5.0	24192	33201	9009	37.2
TOTAL GOODS EXPORTS	121930	126872	4942	4.1	358626	327315	-31312	-8.7

Value of Goods Imports by S.I.T.C. (US\$000)								
	(US\$Mn)							
	Jun 2009	Jun/ 2010	Change	% Change	Apr-Jun 09/10	Apr-Jun 1/ 10/11	Change	% Change
0.FOOD	66585	80866	14281	21.4	190451	217764	27313	14.3
1.BEV. & TOBAC	6284	7739	1455	23.1	18140	17689	-451	-2.5
2.CRUDE MATS.	5856	5387	-469	-8.0	13921	16708	2787	20.0
3.MIN.FUEL	96588	93988	-2600	-2.7	299677	386987	87310	29.1
4.ANI & VEG OIL	3415	4969	1554	45.5	6704	6192	-512	-7.6
5.CHEMICAL	54659	61125	6466	11.8	147889	146327	-1562	-1.1
6.MANUF. GOOD	45887	58739	12852	28.0	126799	141764	14965	11.8
7.MACH.& TRANSP	58053	85796	27743	47.8	203370	207150	3780	1.9
8.MISC.MAN.GOOD	37433	50997	13564	36.2	94125	120278	26153	27.8
9.MISC. COMMDS.	19758	7848	-11910	-60.3	55850	20509	-35341	-63.3
GENERAL MERCHANDISE IMPORTS	394518	457453	62935	16.0	1156926	1281367	124441	10.8
FREEZONE IMPORTS	1247	4197	2950	236.6	3949	8247	4298	108.8
GOODS PROCURED IN PORTS	3517	3771	254	7.2	9811	12608	2798	28.5
TOTAL GOODS IMPORTS	399282	465421	66139	16.6	1170686	1302222	131536	11.2

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Source: Statistical Institute of Jamaica
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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Jun 2009	Jun 1/ 2010	Change	% Change
TOTAL INFLOWS	168.5	172.4	3.9	2.3
Remittances	153.8	157.7	3.9	2.5
<i>Remittance Companies</i> [^]	127.9	132.8	4.8	3.8
<i>Other Remittances</i> ^{^^}	25.9	24.9	-1.0	-3.7
Other Transfers	14.7	14.7	0.0	0.0
	Jan-Jun 2009	Jan-Jun 1/ 2010	Change	% Change
TOTAL INFLOWS	941.9	1016.2	74.3	7.9
Remittances	853.9	928.2	74.3	8.7
<i>Remittance Companies</i> [^]	729.4	788.6	59.2	8.1
<i>Other Remittances</i> ^{^^}	124.6	139.6	15.1	12.1
Other Transfers	87.9	87.9	0.0	0.0
	Apr-Jun 2009/10	Apr-Jun 1/ 2010/11	Change	% Change
TOTAL INFLOWS	485.5	519.8	34.3	7.1
Remittances	441.6	475.9	34.3	7.8
<i>Remittance Companies</i> [^]	380.6	402.5	21.9	5.7
<i>Other Remittances</i> ^{^^}	61.0	73.4	12.5	20.4
Other Transfers	44.0	44.0	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
	2009	2009	2009	2009	2009	2009	2010	2010	2010
1. Current Account	-107.3	-62.6	-148.8	-157.2	-167.0	-122.1	-42.2	20.1	-26.1
A. Goods	-270.6	-223.8	-296.7	-267.8	-295.9	-333.1	-245.4	-171.5	-283.4
Exports	127.6	136.1	107.6	112.3	105.7	90.3	113.8	124.5	126.2
Imports	398.2	359.9	404.4	380.0	401.6	423.4	359.2	296.0	409.6
B. Services	97.8	49.4	2.4	4.5	33.6	96.1	102.3	100.9	115.4
Transportation	-37.5	-33.5	-42.8	-45.4	-40.9	-41.6	-27.8	-22.4	-34.3
Travel	187.7	121.8	75.6	83.8	111.0	186.6	178.1	168.5	201.2
Other Services	-52.4	-38.9	-30.4	-33.9	-36.5	-48.8	-48.0	-45.2	-51.4
C. Income	-85.5	-51.3	-36.8	-50.7	-47.6	-63.5	-42.0	-57.8	-34.1
Compensation of Employees	5.9	6.1	10.7	14.7	10.8	6.4	1.4	1.0	0.6
Investment Income	-91.4	-57.5	-47.5	-65.3	-58.5	-69.9	-43.4	-58.9	-34.7
D. Current Transfers	151.0	163.1	182.4	156.6	142.9	178.4	142.9	148.5	176.0
General Government	8.5	20.5	36.7	6.9	7.6	8.5	8.3	8.0	9.5
Other Sector	142.5	142.7	145.7	149.7	135.3	169.8	134.6	140.5	166.5
2. Capital & Financial Account	107.3	62.6	148.8	157.2	167.0	122.1	42.2	-20.1	26.1
A. Capital Account	1.0	-1.5	-1.5	-2.0	-1.9	-1.9	0.7	-3.4	-3.0
Capital Transfers	1.0	-1.5	-1.5	-2.0	-1.9	-1.9	0.7	-3.4	-3.0
General Government	2.7	0.1	0.6	0.0	0.0	0.0	4.0	0.0	0.0
Other Sector	-1.6	-1.6	-2.1	-2.1	-1.9	-1.9	-3.3	-3.4	-3.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	106.2	64.1	150.3	159.3	169.0	124.0	41.5	-16.7	29.1
Official Investment (incl. Govt. Reserves)	-2.7	304.8	-10.7	86.2	68.6	16.4	-11.2	196.4	243.1
Private Investment (incl. Errors & Omissions)	138.5	44.6	160.0	49.2	-3.8	31.8	-110.7	-219.4	-21.8
Reserves	-29.5	-285.3	1.0	23.9	104.2	75.8	163.4	6.3	-192.2

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Balance of Payments of Jamaica

(US\$Mn)

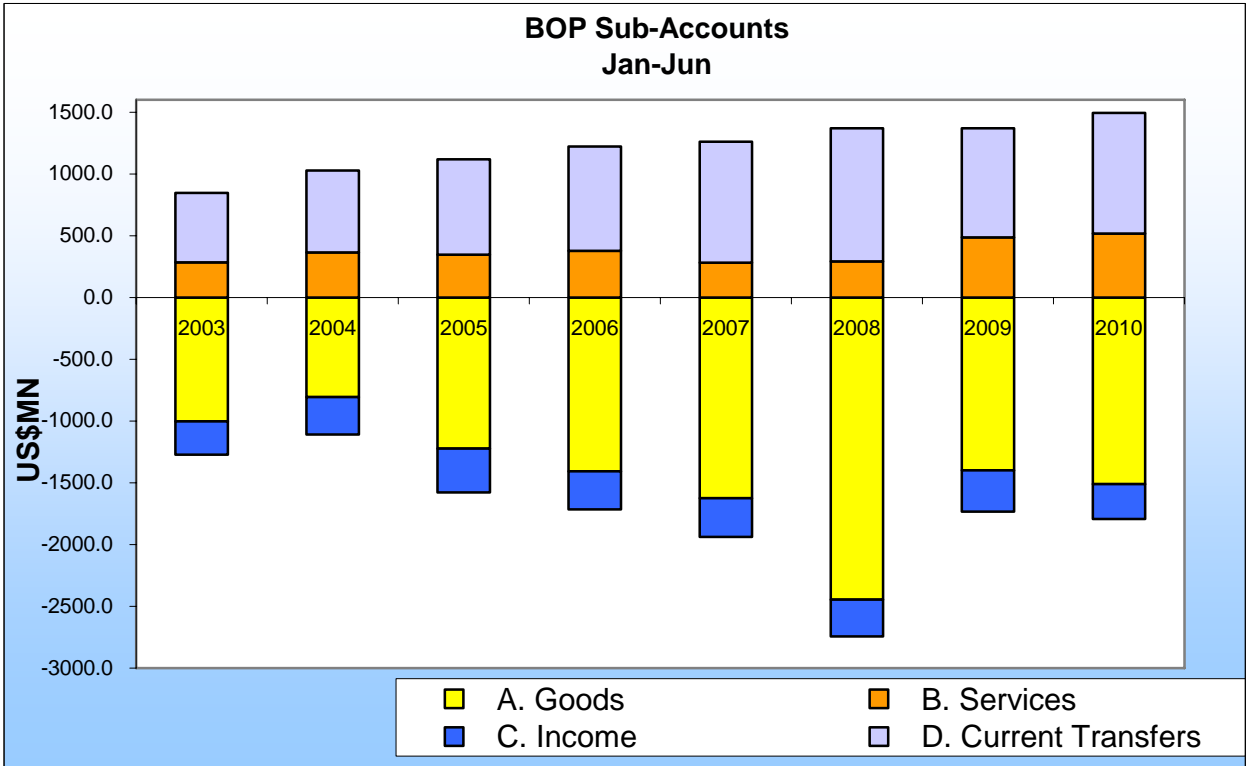
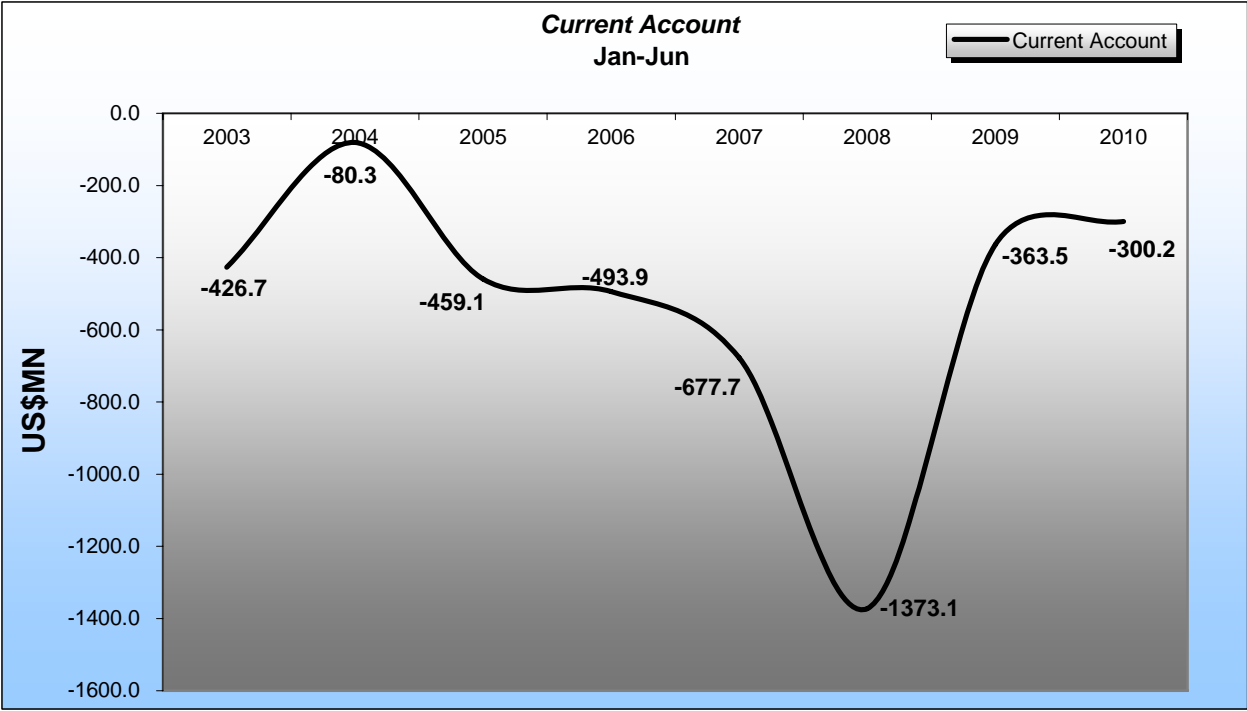
	Apr 2009	Apr 1/ 2010	Change	May 2009	May 1/ 2010	Change	Jun 2009	Jun 1/ 2010	Change
1. Current Account	-56.6	-86.4	-29.8	-23.8	-69.3	-45.5	-67.5	-96.3	-28.7
A. Goods	-256.0	-295.5	-39.5	-178.2	-240.1	-61.9	-224.4	-274.8	-50.4
Exports	96.2	105.4	9.2	140.5	95.0	-45.5	121.9	126.9	4.9
Imports	352.2	400.9	48.7	318.7	335.1	16.4	346.4	401.7	55.3
B. Services	85.9	75.9	-10.1	55.5	58.2	2.7	79.0	65.5	-13.5
Transportation	-30.6	-36.6	-6.1	-32.0	-27.5	4.4	-34.3	-44.8	-10.6
Travel	160.0	155.1	-4.9	123.9	121.5	-2.4	156.2	152.7	-3.5
Other Services	-43.5	-42.6	0.9	-36.4	-35.8	0.6	-43.0	-42.4	0.6
C. Income	-35.8	-29.4	6.5	-52.3	-44.3	8.0	-76.9	-75.9	1.1
Compensation of Employees	0.5	1.8	1.2	3.4	2.0	-1.4	5.1	4.8	-0.3
Investment Income	-36.4	-31.1	5.2	-55.7	-46.4	9.3	-82.0	-80.7	1.3
D. Current Transfers	149.3	162.6	13.3	151.2	156.9	5.7	154.8	188.9	34.1
General Government	9.1	8.0	-1.1	7.5	9.5	2.0	7.8	39.4	31.6
Other Sector	140.2	154.6	14.4	143.7	147.4	3.7	147.0	149.5	2.5
2. Capital & Financial Account	56.6	86.4	29.8	23.8	69.3	45.5	67.5	96.3	28.7
A. Capital Account	-1.9	-2.8	-0.9	-2.3	-3.2	-0.9	-2.0	-3.0	-0.9
Capital Transfers	-1.9	-2.8	-0.9	-2.3	-3.2	-0.9	-2.0	-3.0	-0.9
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-1.9	-2.8	-0.9	-2.3	-3.2	-0.9	-2.0	-3.0	-0.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	58.5	89.2	30.7	26.0	72.5	46.5	69.6	99.2	29.6
Official Investment (incl. Govt. Reserves)	-23.6	29.0	52.6	2.2	11.5	9.3	-12.1	-5.4	6.7
Central Government	-4.5	19.7	24.1	-10.8	6.6	17.4	-6.9	-8.1	-1.2
Other Official Investment	-19.1	9.3	28.4	13.1	4.9	-8.1	-5.2	2.7	7.8
Private Investment (incl. Errors & Omissions)	117.1	44.6	-72.5	31.9	0.3	-31.7	29.3	224.8	195.5
Reserves	-35.0	15.6	50.6	-8.2	60.7	68.9	52.4	-120.2	-172.6

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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Jun 2003	Jan-Jun 2004	Jan-Jun 2005	Jan-Jun 2006	Jan-Jun 2007	Jan-Jun 2008	Jan-Jun 2009	Jan-Jun 1/ 2010
1. Current Account	-426.7	-80.3	-459.1	-493.9	-677.7	-1373.1	-363.5	-300.2
A. Goods	-1002.3	-806.7	-1223.2	-1408.4	-1625.9	-2446.1	-1400.0	-1510.7
Exports	680.2	848.7	820.3	1079.8	1231.0	1575.2	708.2	691.8
Imports	1682.5	1655.4	2043.5	2488.2	2856.9	4021.4	2108.2	2202.5
B. Services	283.3	364.2	345.8	377.4	281.6	290.8	486.0	518.2
Transportation	-70.3	-41.4	-114.8	-191.0	-243.3	-317.1	-199.4	-193.5
Travel	548.6	622.9	669.4	838.3	848.7	945.0	942.4	977.1
Other Services	-195.1	-217.3	-208.8	-269.9	-323.8	-337.1	-257.0	-265.4
C. Income	-271.2	-301.3	-354.6	-307.8	-311.4	-296.3	-332.5	-283.5
Compensation of Employees	10.7	15.9	20.3	21.4	0.4	19.5	12.9	11.7
Investment Income	-281.9	-317.2	-374.9	-329.3	-311.8	-315.8	-345.4	-295.2
D. Current Transfers	563.5	663.5	772.9	844.9	978.0	1078.5	883.0	975.8
General Government	52.4	54.5	75.1	73.2	67.1	51.3	55.2	82.7
Other Sector	511.1	609.0	697.8	771.7	910.9	1027.2	827.8	893.2
2. Capital & Financial Account	426.7	80.3	459.1	493.9	677.7	1373.1	363.5	300.2
A. Capital Account	-0.9	0.4	-9.4	-15.0	-18.5	14.7	28.6	-14.6
Capital Transfers	-1.3	0.4	-9.4	-15.0	-18.5	14.7	28.6	-14.6
General Government	0.1	6.9	0.3	2.2	0.4	29.5	41.9	4.0
Other Sector	-1.4	-6.5	-9.7	-17.2	-18.8	-14.8	-13.3	-18.6
Acq/Disp. of Non-produced Non-fin. Assets	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	427.6	79.9	468.5	508.9	696.2	1358.4	334.9	314.8
Official Investment (incl. Govt. Reserves)	-309.5	357.7	5.9	182.4	377.5	225.0	-213.1	463.4
Private Investment (incl. Errors & Omissions)	267.5	161.3	760.9	349.2	240.0	1484.5	394.5	-82.2
Reserves	469.6	-439.1	-298.3	-22.6	78.7	-351.1	153.6	-66.4
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 October</i>								



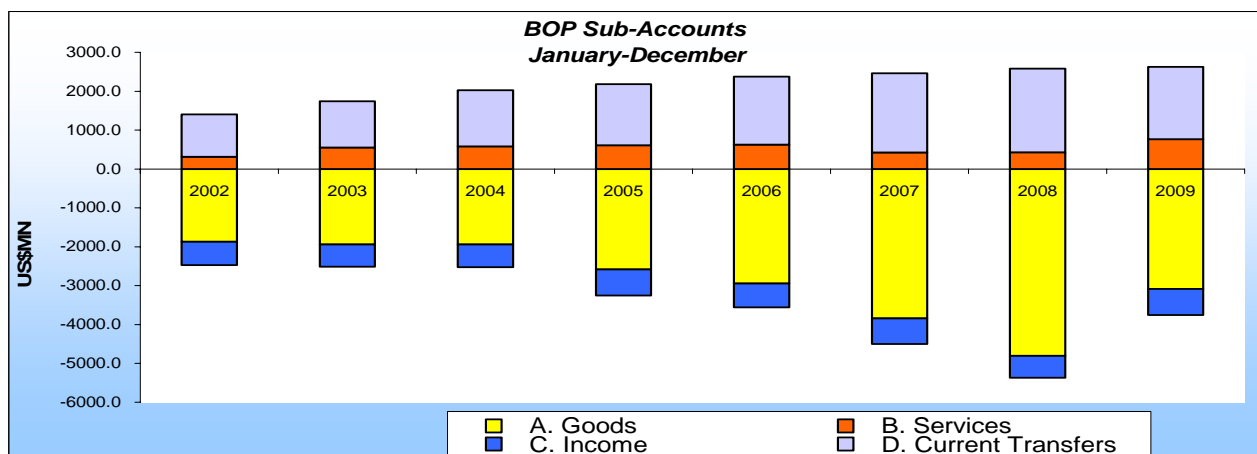
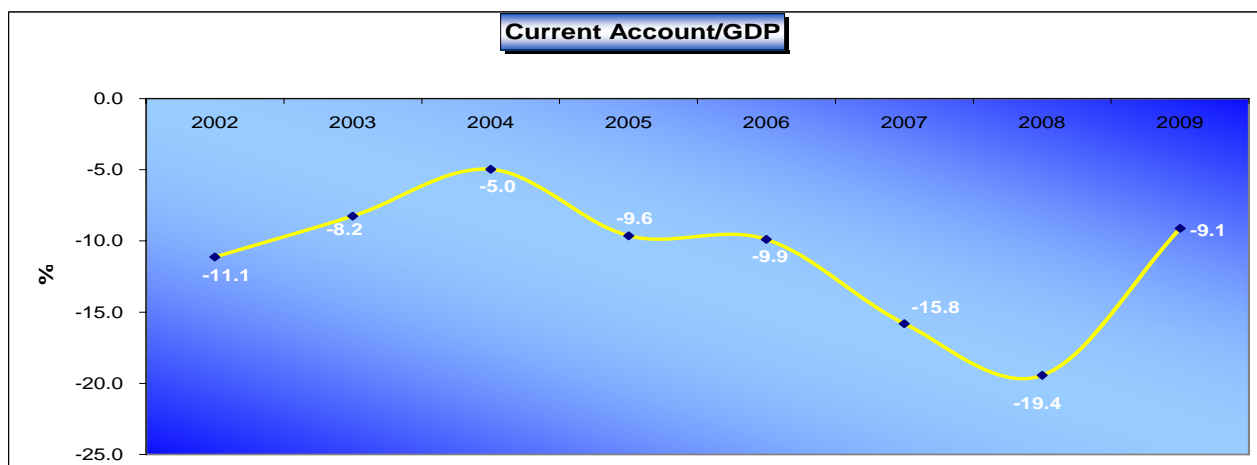
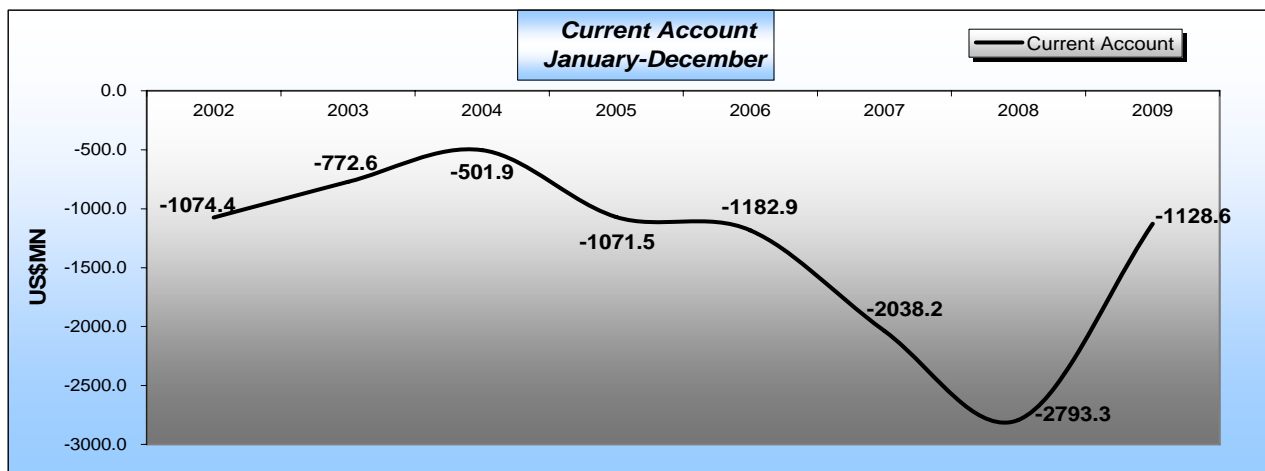
Balance of Payments of Jamaica								
(US\$Mn)								
	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun
	2008	2008	2009	2009	2009	2009	2010	2010
1. Current Account	-936.0	-484.2	-215.7	-147.9	-318.7	-446.4	-48.2	-252.0
A. Goods	-1417.6	-939.2	-741.3	-658.7	-791.2	-896.7	-700.3	-810.4
Exports	701.5	467.2	349.6	358.6	371.3	308.2	364.5	327.3
Imports	2119.1	1406.3	1090.9	1017.3	1162.5	1205.0	1064.8	1137.7
B. Services	35.0	102.3	265.5	220.4	149.7	134.3	318.6	199.6
Transportation	-189.3	-138.3	-102.6	-96.8	-113.8	-128.0	-84.6	-109.0
Travel	376.6	386.1	502.4	440.1	385.2	381.4	547.8	429.3
Other Services	-152.3	-145.5	-134.2	-122.8	-121.7	-119.2	-144.6	-120.8
C. Income	-108.4	-163.6	-167.4	-165.1	-173.6	-161.8	-133.9	-149.6
Compensation of Employees	28.2	36.0	3.9	9.0	22.7	31.9	3.1	8.6
Investment Income	-136.6	-199.5	-171.3	-174.1	-196.4	-193.7	-137.0	-158.2
D. Current Transfers	555.0	516.2	427.6	455.4	496.5	477.9	467.4	508.4
General Government	24.9	24.4	30.7	24.5	65.6	23.1	25.8	56.9
Other Sector	530.1	491.8	396.9	430.9	430.9	454.8	441.6	451.5
2. Capital & Financial Account	936.0	484.2	215.7	147.9	318.7	446.4	48.2	252.0
A. Capital Account	11.2	-7.9	34.8	-6.2	-2.0	-5.9	-5.7	-9.0
Capital Transfers	11.2	-7.9	34.8	-6.2	-2.0	-5.9	-5.7	-9.0
General Government	19.1	0.0	41.9	0.0	3.4	0.0	4.0	0.0
Other Sector	-7.8	-7.9	-7.1	-6.2	-5.3	-5.9	-9.7	-9.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	924.7	492.1	180.8	154.1	320.7	452.2	53.9	260.9
Official Investment (incl. Govt. Reserves)	333.0	-39.4	-179.7	-33.4	291.4	171.1	428.3	35.1
Private Investment (incl. Errors & Omissions)	614.0	53.3	216.2	178.3	343.1	77.2	-351.9	269.7
Reserves	-22.3	478.1	144.4	9.2	-313.9	203.9	-22.5	-43.9
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 September</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
I. Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1128.6
<i>Current Account/GDP (%)</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>	<i>-19.4</i>	<i>-9.1</i>
A. Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
B. Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
C. Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
D. Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1857.3
General Government	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Other Sector	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1713.5
2. Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1128.6
A. Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sector	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1107.8
Official Investment (incl. Govt. Reserves)	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	249.4
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	344.7	518.3	547.2	330.2	465.0
Private Investment (incl.Errors & Omissions)	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	814.9
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 October

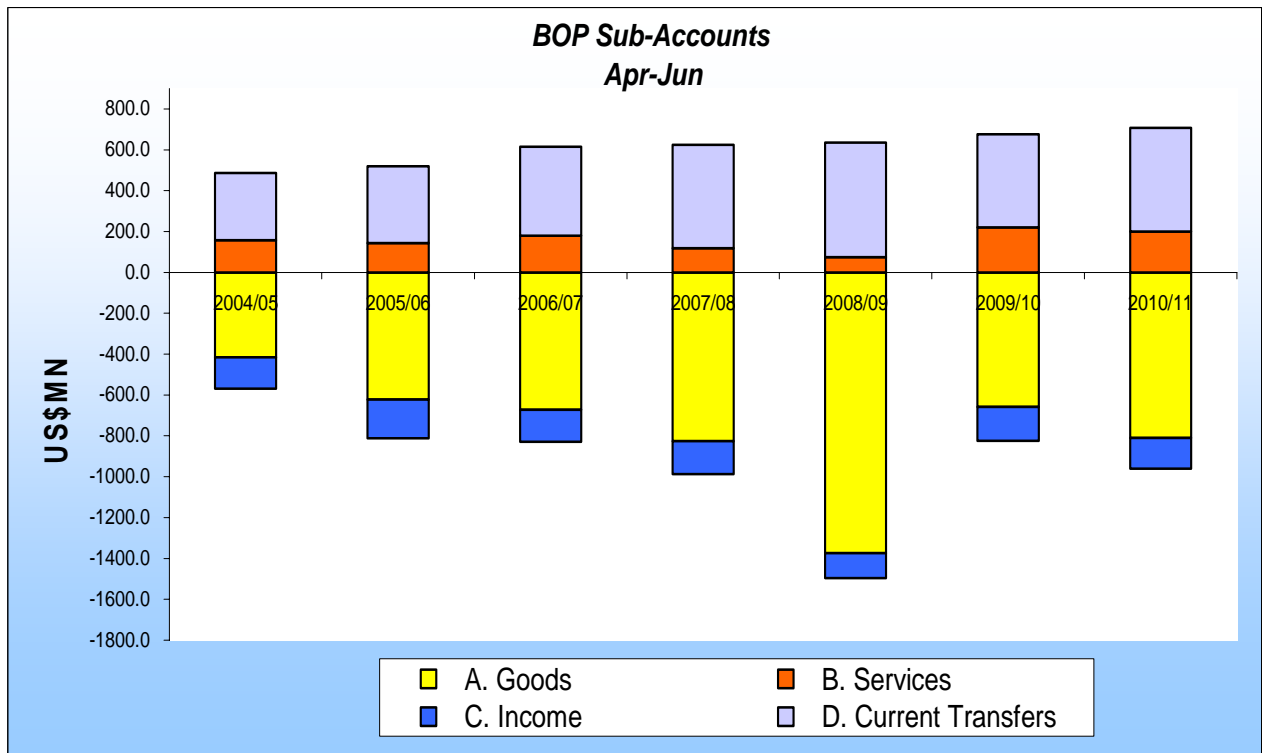
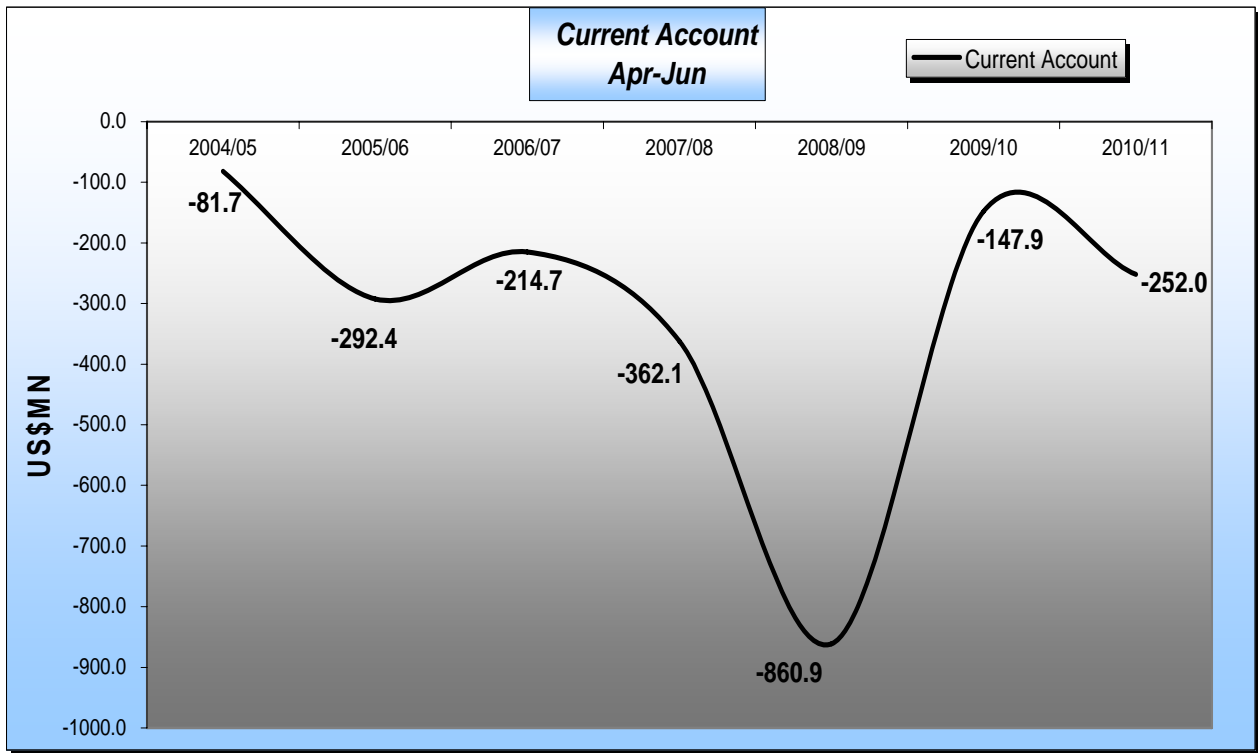
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1128.6
Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
Communication Services	118.2	98.7	144.5	101.3	68.2	84.8	79.5	76.3
Construction Services	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0	-145.8
Financial Services	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4	6.4
Computer & Information Services	22.5	15.6	-42.0	17.2	5.1	1.5	5.1	-5.7
Royalties & License Fees	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6	-35.7
Other Business Services	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8	-391.6
Personal, Cultural & Rec. Services	5.2	18.0	25.9	27.6	26.8	26.9	32.7	24.7
Government Services	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5	-21.6
Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1857.3
Official	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Private	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1713.5

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008	Jan-Dec 2009
Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1128.6
Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sectors	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1107.8
Official Investment	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	249.4
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	0.0	518.3	547.2	330.2	465.0
Private Investment	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	814.9
Direct Investment	404.9	604.4	541.6	581.5	796.8	751.5	1360.7	479.8
Portfolio Investment	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8	-358.2
Other Private Investment & Errors and Omissions	537.0	388.8	48.2	414.9	182.1	869.9	823.8	693.3
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6



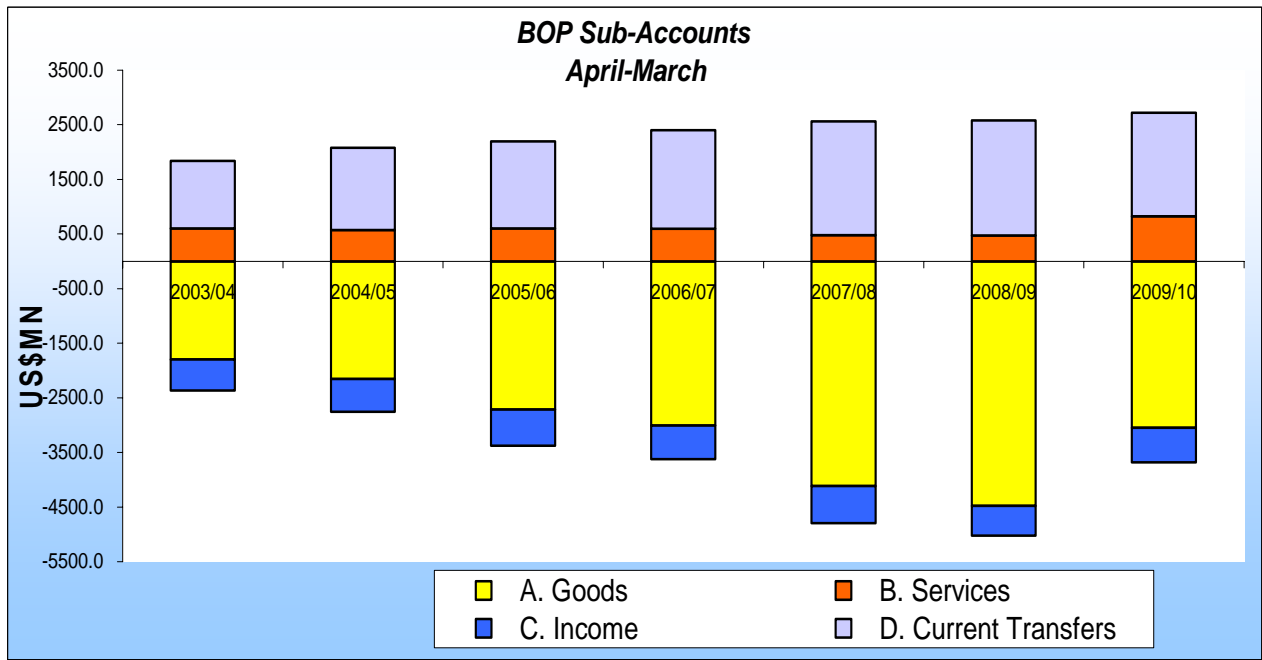
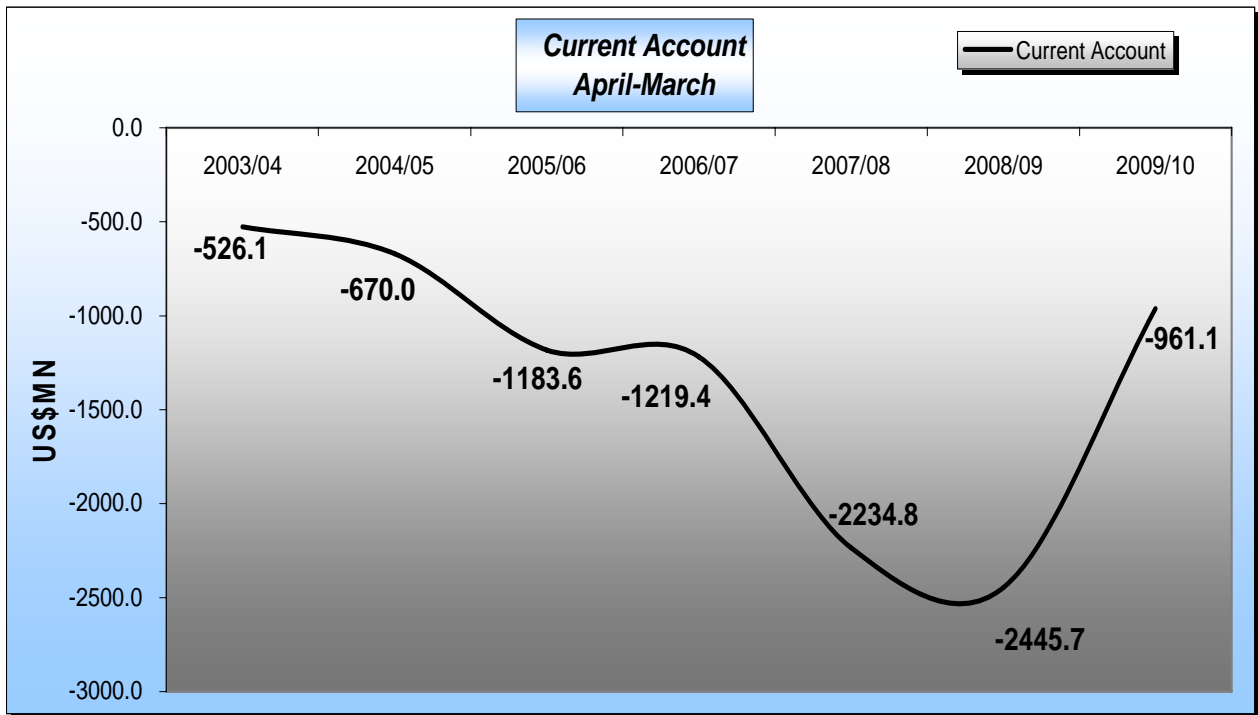
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun 1/
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
I. Current Account	-81.7	-292.4	-214.7	-362.1	-860.9	-147.9	-252.0
A. Goods	-416.0	-622.0	-672.9	-825.5	-1373.8	-658.7	-810.4
Exports	432.7	439.1	550.2	633.3	796.4	358.6	327.3
Imports	848.7	1061.1	1223.1	1458.9	2170.2	1017.3	1137.7
B. Services	157.4	143.0	179.5	117.8	73.9	220.4	199.6
Transportation	-31.6	-70.7	-99.7	-127.1	-183.4	-96.8	-109.0
Travel	297.7	317.2	412.6	402.1	423.1	440.1	429.3
Other Services	-108.7	-103.5	-133.4	-157.2	-165.8	-122.8	-120.8
C. Income	-153.0	-190.5	-156.8	-161.4	-122.5	-165.1	-149.6
Compensation of Employees	11.1	11.8	13.7	4.1	13.6	9.0	8.6
Investment Income	-164.1	-202.3	-170.5	-165.5	-136.2	-174.1	-158.2
D. Current Transfers	329.9	377.1	435.5	507.1	561.5	455.4	508.4
General Government	27.0	32.7	36.5	34.6	25.0	24.5	56.9
Other Sector	302.9	344.4	399.0	472.4	536.5	430.9	451.5
2. Capital & Financial Account	81.7	292.4	214.7	362.1	860.9	147.9	252.0
A. Capital Account	0.8	-4.6	-5.9	-9.0	-6.0	-6.2	-9.0
Capital Transfers	0.8	-4.6	-5.9	-9.0	-6.0	-6.2	-9.0
General Government	3.5	0.2	2.1	0.2	0.0	0.0	0.0
Other Sector	-2.7	-4.8	-8.0	-9.2	-6.0	-6.2	-9.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	80.9	297.0	220.6	371.1	866.9	154.1	260.9
Official Investment (incl. Govt. Reserves)	71.9	-7.5	165.2	190.1	220.3	-33.4	35.1
Private Investment (incl. Errors & Omissions)	44.4	559.7	87.4	90.5	792.0	178.3	269.7
Reserves	-35.4	-255.2	-32.0	90.5	-145.4	9.2	-43.9

1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 October



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
1. Current Account	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2445.7	-961.1
A. Goods	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.6	-3046.9
Exports	1467.4	1566.8	1812.7	2201.6	2543.8	2314.2	1402.6
Imports	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8	4449.5
B. Services	601.1	574.2	602.8	593.5	477.9	472.4	823.0
Transportation	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9	-423.2
Travel	1144.6	1178.5	1369.4	1617.6	1687.2	1688.1	1754.5
Other Services	-419.7	-426.4	-452.8	-572.8	-651.4	-621.8	-508.3
C. Income	-565.8	-598.5	-662.7	-614.5	-685.3	-545.0	-634.4
Compensation of Employees	71.9	88.2	87.8	84.7	74.4	79.4	66.8
Investment Income	-637.6	-686.7	-750.5	-699.2	-759.7	-624.4	-701.2
D. Current Transfers	1239.4	1508.3	1591.9	1809.9	2085.9	2106.6	1897.2
General Government	106.3	174.8	131.1	140.9	126.8	106.3	138.9
Other Sector	1133.1	1333.5	1460.8	1669.0	1959.2	2000.3	1758.2
2. Capital & Financial Account	526.1	670.0	1183.6	1219.4	2234.8	2445.7	961.1
A. Capital Account	0.5	-2.2	-22.5	-27.1	-5.3	29.4	-19.7
Capital Transfers	0.1	-2.2	-22.5	-27.1	-5.3	29.4	-19.7
General Government	3.5	10.5	0.2	4.2	30.0	60.9	7.4
Other Sector	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5	-27.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	525.6	672.2	1206.1	1246.5	2240.1	2416.2	980.9
Official Investment (incl. Govt. Reserves)	150.7	235.1	452.1	760.3	470.3	334.2	857.4
Central Government	142.4	601.0	354.6	175.8	-279.9	114.0	284.7
Other Official Investment	8.4	-365.9	97.5	584.5	750.2	220.2	572.7
Private Investment (incl. Errors & Omissions)	603.8	770.1	930.6	737.6	1523.9	1627.2	246.8
Reserves	-228.9	-333.0	-176.6	-251.4	246.0	454.8	-123.3

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 August



Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.