



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE December 2008

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

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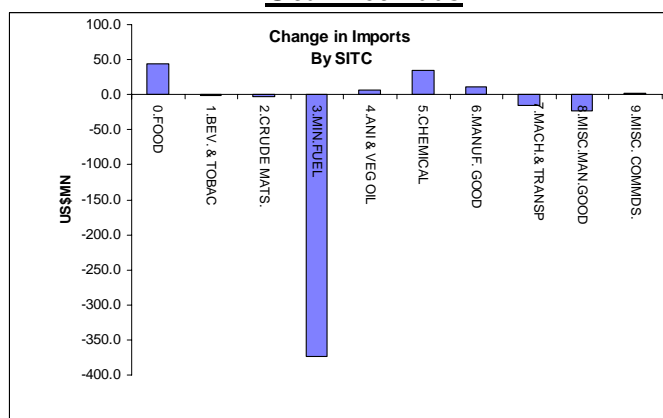
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Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Oct-Dec 2007	Oct-Dec 2008	Change
1. Current Account	-774.5	-603.6	171.0
A. Goods	-1194.9	-995.0	199.9
Exports	587.8	470.0	-117.8
Imports	1782.7	1465.0	-317.7
B. Services	62.8	84.4	21.5
C. Income	-186.1	-189.1	-2.9
D. Current Transfers	543.7	496.2	-47.5
2. Capital & Financial Account	774.5	603.6	-171.0
A. Capital Account	-8.1	-4.3	3.9
B. Financial Account	782.6	607.8	-174.8
Official Investment	250.8	14.2	-236.6
Private Investment	493.4	115.5	-377.9
Reserves	38.5	478.1	

Graph 1
Change in Value of Imports
Oct –Dec 2008



Source: STATIN

October to December 2008

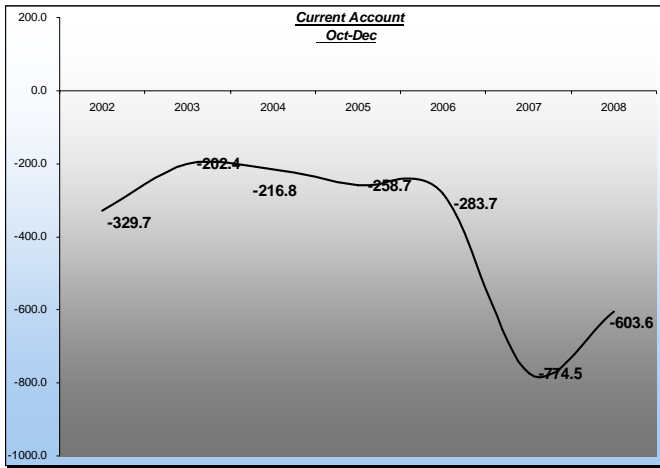
For the quarter ending December 2008, there was a current account deficit of **US\$603.6 million**, which represented an improvement of **US\$171.0 million** relative to the corresponding period of 2007. The improved performance emanated primarily from the goods sub-account (Table 1).

During the quarter, the goods balance recorded a deficit of **US\$995.0 million**, an improvement of **US\$199.9 million** when compared to the corresponding period in 2007. This resulted from a reduction in imports of **US\$317.7 million**, which was significantly influenced by a reduction in *Mineral Fuel of US\$372.8 million* (Graph 1).

In relation to the services balance, there was an increase in its surplus by **US\$21.5 million**, which resulted primarily from declines in the expenditure of Jamaicans traveling abroad and freight cost associated with reduced imports.

Over the review period, current transfers declined by **US\$47.5 million** to **US\$496.2 million**. The decline in the current transfers sub-account resulted primarily from a **US\$55.7 million (10.4 per cent)** decline in remittances.

Graph 2



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, there was a decline in the NIR of **US\$478.1 million** during the quarter.

In relation to the historical performance of the BOP, for the final quarter of 2008, the current account deficit of **US\$603.6 million** represents a reversal of the trend deterioration observed for the current account in recent history (Graph 2). From graph 3, it can be seen that this improvement results primarily from a reduction in the deficit on the goods sub-account.

Graph 3

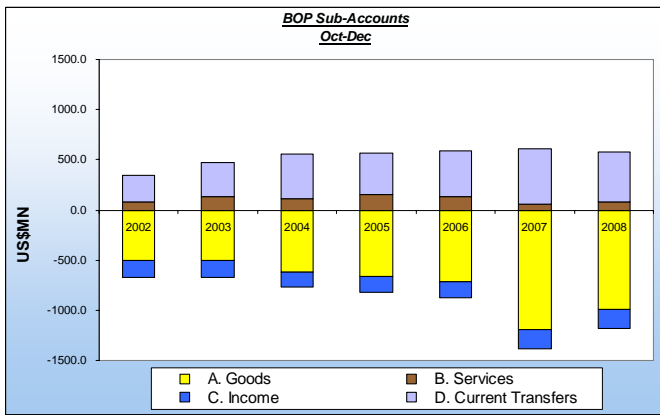
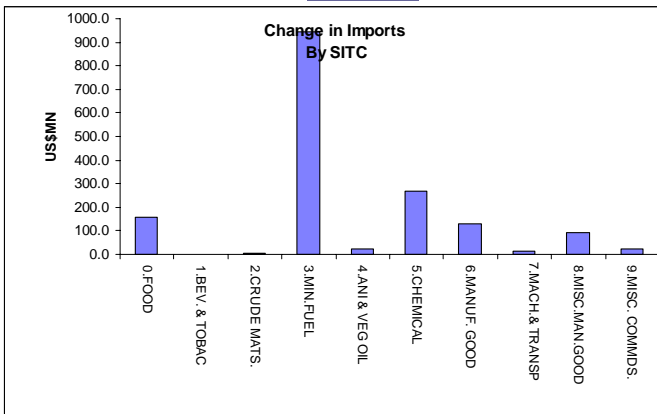


Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Dec	Jan-Dec	
	2007	2008	Change
1. Current Account	-2038.2	-3222.6	-1184.4
A. Goods	-3841.3	-4981.2	-1139.9
Exports	2362.6	2761.1	398.5
Imports	6203.9	7742.3	1538.4
B. Services	424.8	355.4	-69.4
C. Income	-661.6	-679.8	-18.2
D. Current Transfers	2039.9	2082.9	43.0
2. Capital & Financial Account	2038.2	3222.6	1184.4
A. Capital Account	-35.5	21.7	57.3
B. Financial Account	2073.7	3200.9	1127.2
Official Investment	648.6	518.3	-130.3
Private Investment	985.3	2577.8	1592.5
Reserves	439.8	104.8	

Graph 4
Change in Value of Imports
Jan-Dec



Source: STATIN

January to December 2008

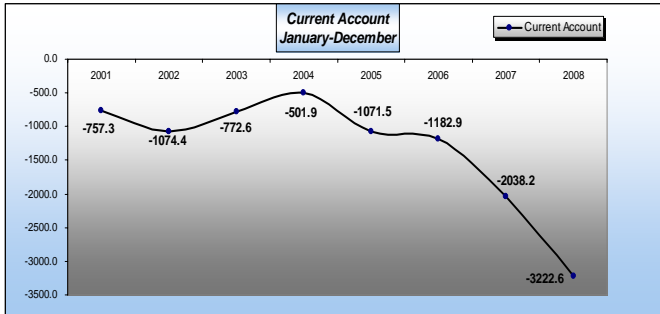
For the 2008 calendar year, there was a current account deficit of **US\$3,222.6 million** or **21.9 per cent** of GDP, which represented a deterioration of **US\$1,184.4 million** relative to 2007. This resulted from deteriorations in all sub-accounts except current transfers (Table 2).

For the goods sub-account, there was a deficit of **US\$4,981.2 million**, which represented a deterioration of **US\$1,139.9 million** relative to the corresponding period of the previous year. The deterioration in the current account resulted from an increase of **US\$1,538.4 million** in imports, which was partially offset by an increase in exports of **US\$398.5 million**. The increase in imports was driven primarily by *Mineral Fuel*, which increased by **US\$944.9 million** (Graph 4), while the increase in exports was driven primarily by an increase of **US\$234.6 million** in *Chemicals*.

In relation to the services balance, there was a decline in its surplus by **US\$69.4 million**, which primarily resulted from an increased freight cost, associated with increased imports.

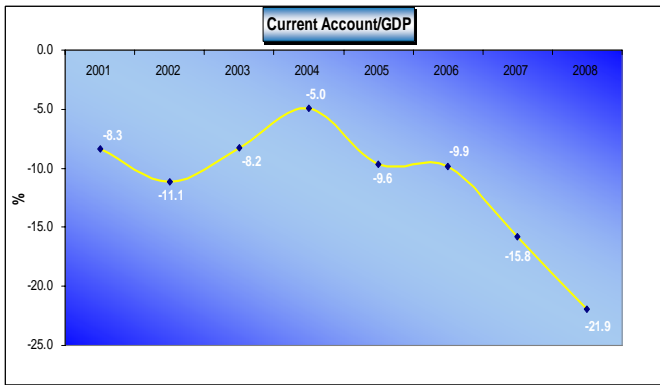
Over the review period, current transfers increased by **US\$43.0 million** to **US\$2,082.9 million**. The improved performance in the current transfers sub-account resulted from a **US\$61.1 million (3.1 per cent)** increase in remittance inflows.

Graph 5



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$104.8 million** during the review period.

Graph 6



In relation to the historical performance of the BOP, for 2008, the current account deficit of **US\$3,222.6 million** (Graph 5) or **21.9 per cent** of GDP is the largest on record for the country (Graph 6). From graph 7, it can be seen that the deterioration in the current account results primarily from the performance of the goods sub-account.

Graph 7

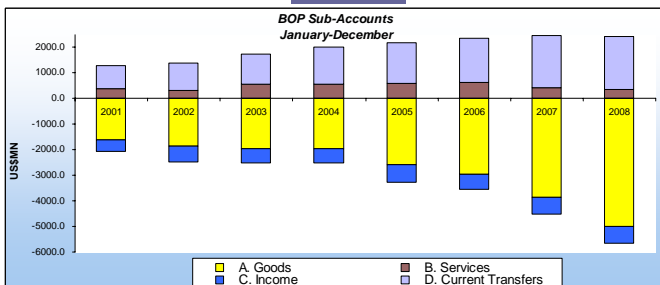


Table 3

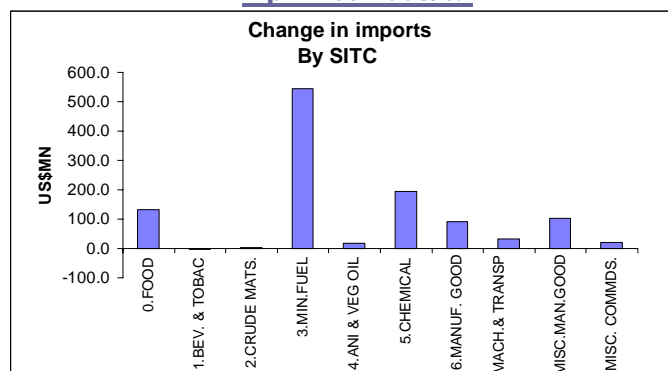
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Dec 2007/08	Apr-Dec 2008/09	Change
1. Current Account	-1722.5	-2592.3	-869.8
A. Goods	-3040.7	-3852.9	-812.2
Exports	1765.0	1990.1	225.1
Imports	4805.7	5843.0	1037.3
B. Services	260.9	159.7	-101.2
C. Income	-511.6	-480.1	31.5
D. Current Transfers	1568.9	1581.0	12.1
2. Capital & Financial Account	1722.5	2592.3	869.8
A. Capital Account	-26.1	1.4	27.5
B. Financial Account	1748.6	2590.9	842.3
Official Investment	471.8	558.8	87.0
Private Investment	825.1	1721.7	896.6
Reserves	451.7	310.4	

April to December 2008/09

For the first nine months of the fiscal year 2008/09, there was a current account deficit of **US\$2,592.3 million**, which represented a deterioration of **US\$869.8 million** relative to the preceding fiscal year. The deterioration emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$3,852.9 million**, which represented a deterioration of **US\$812.2 million** relative to the corresponding period of the previous fiscal year. This performance resulted from an increase of **US\$1,037.3 million** in imports, which was partially offset by an increase in exports of **US\$225.1 million**. The increase in imports was driven primarily by *Mineral Fuel*, which increased by **US\$544.7 million** (Graph 8), while the increase in exports was driven primarily by an increase of **US\$125.7 million** in *Chemicals*.

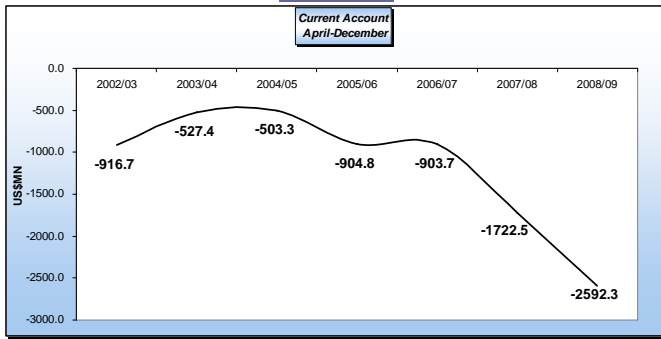
Graph 8
Change in Value of Imports
Apr-Dec 2008/09



Source: STATIN

In relation to the services balance, there was a decline in its surplus by **US\$101.2 million**, which primarily resulted from increased freight cost, associated with increased imports. The decrease in net income outflow during the period emanated primarily from reductions in profit remitted by foreign direct investment companies.

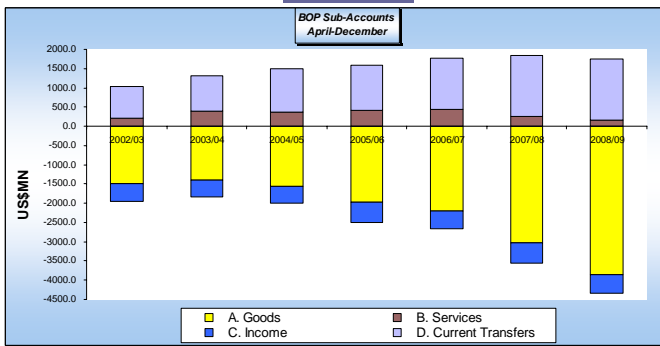
Graph 9



During the review period, current transfers increased by **US\$12.1 million** to **US\$1,581.0 million**. The improved performance in the current transfers sub-account resulted from a **US\$18.7 million (1.2 per cent)** increase in remittance inflows.

Flows from official and private sources were not sufficient to finance the current account deficit. Consequently, the NIR declined by **US\$310.4 million** during the review period.

Graph 10



In relation to the historical performance of the BOP, the current account deficit of **US\$2,592.3 million** for April to December 2008/09 is the largest on record for the country for that period (Graph 9). From graph 10, it can be seen that the deterioration in the current account results primarily from the performance of the goods sub-account.

Balance of Payments of Jamaica (US\$Mn)						
	Dec 2007	Dec 1/ 2008	Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change
1. Current Account	-150.4	-98.2	52.2	-2038.2	-3222.6	-1184.4
A. Goods	-375.2	-278.8	96.4	-3841.3	-4981.2	-1139.9
Exports	218.8	139.3	-79.5	2362.6	2761.1	398.5
Imports	594.0	418.1	-175.9	6203.9	7742.3	1538.4
B. Services	84.9	95.8	10.9	424.8	355.4	-69.4
Transportation	-40.8	-37.3	3.5	-540.4	-688.7	-148.3
Travel	189.4	195.5	6.1	1611.9	1715.4	103.6
Other Services	-63.8	-62.4	1.4	-646.7	-671.4	-24.7
C. Income	-66.3	-97.8	-31.5	-661.6	-679.8	-18.2
Compensation of Employees	7.4	4.5	-2.9	64.8	57.2	-7.6
Investment Income	-73.7	-102.4	-28.7	-726.4	-737.0	-10.6
D. Current Transfers	206.1	182.6	-23.6	2039.9	2082.9	43.0
Official	11.6	10.8	-0.8	133.0	124.9	-8.1
Private	194.6	171.8	-22.8	1906.9	1958.0	51.1
2. Capital & Financial Account	150.4	98.2	-52.2	2038.2	3222.6	1184.4
A. Capital Account	-2.4	-1.3	1.2	-35.5	21.7	57.3
Capital Transfers	-2.4	-1.3	1.2	-35.5	21.7	57.3
Official	0.0	1.4	1.4	0.7	52.2	51.5
Private	-2.4	-2.6	-0.2	-36.2	-30.5	5.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	152.9	99.5	-53.4	2073.7	3200.9	1127.2
Official Investment (incl. Govt. Reserves)	61.8	-14.0	-75.8	648.6	518.3	-130.3
Private Investment (incl. Errors & Omissions)	160.3	92.4	-68.0	985.3	2577.8	1592.5
Reserves	-69.3	21.1	439.8	104.8		

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Balance of Payments of Jamaica (US\$Mn)						
	Dec 2007	Dec 1/ 2008	Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change
Services (Net)	84.9	95.8	10.9	424.8	355.4	-69.4
Inflows	294.5	295.5	1.0	2706.5	2776.7	70.2
Outflows	209.6	199.6	-9.9	2281.7	2421.2	139.6
Transportation	-40.8	-37.3	3.5	-540.4	-688.7	-148.3
Inflows	46.3	46.6	0.3	447.2	443.4	-3.8
Outflows	87.1	83.9	-3.2	987.6	1132.1	144.5
Travel	189.4	195.5	6.1	1611.9	1715.4	103.6
Inflows	219.1	220.1	1.0	1910.0	1983.6	73.6
Outflows	29.7	24.6	-5.1	298.2	268.2	-30.0
Other Services	-63.8	-62.4	1.4	-646.7	-671.4	-24.7
Inflows	29.1	28.8	-0.3	349.3	349.6	0.3
Outflows	92.8	91.2	-1.7	996.0	1021.0	25.0
Income (Net)	-66.3	-97.8	-31.5	-661.6	-679.8	-18.2
Compensation of Employees	7.4	4.5	-2.9	64.8	57.2	-7.6
Inflows	15.2	10.6	-4.6	157.8	135.8	-22.0
Outflows	7.8	6.0	-1.7	93.0	78.6	-14.4
Investment Income	-73.7	-102.4	-28.7	-726.4	-737.0	-10.6
Inflows	32.4	23.8	-8.5	363.0	302.2	-60.8
Outflows	106.1	126.2	20.1	1089.4	1039.2	-50.2
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	-0.1
- Government Direct	45.7	64.1	18.4	439.1	457.7	18.6
- Government Guaranteed	1.6	1.6	0.0	16.0	16.6	0.5
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	50.2	52.0	1.7	532.6	463.3	-69.3
- Other	8.5	8.5	0.0	101.6	101.6	0.0
Current Transfers (Net)	206.1	182.6	-23.6	2039.9	2082.9	43.1
Inflows	236.5	211.9	-24.6	2385.7	2438.7	53.0
Outflows	30.3	29.3	-1.0	345.8	355.8	10.0
Official	11.6	10.8	-0.8	133.0	124.9	-8.1
Inflows	12.3	11.5	-0.8	141.2	133.2	-8.1
Outflows	0.7	0.7	0.0	8.3	8.3	0.0
Private	194.6	171.8	-22.8	1906.9	1958.0	51.1
Inflows	224.2	200.4	-23.8	2244.4	2305.5	61.1
Outflows	29.6	28.6	-1.0	337.5	347.5	10.0

Balance of Payments of Jamaica						
(US\$Mn)						
	Dec 2007	Dec 1/ 2008	Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change
Capital & Financial Account (Net)	150.4	98.2	-52.2	2038.2	3222.6	1184.4
Capital Account (Net)	-2.4	-1.3	1.2	-35.5	21.7	57.3
1. Capital Transfers	-2.4	-1.3	1.2	-35.5	21.7	57.3
Official	0.0	1.4	1.4	0.7	52.2	51.5
Inflows	0.0	1.4	1.4	0.7	52.2	51.5
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.4	-2.6	-0.2	-36.2	-30.5	5.8
Inflows	2.4	1.9	-0.5	21.5	24.0	2.5
Outflows	4.8	4.5	-0.3	57.7	54.5	-3.2
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	152.9	99.5	-53.4	2073.7	3200.9	1127.2
Official Investment (incl. Govt. Reserves)	61.8	-14.0	-75.8	648.6	518.3	-130.3
Inflows	95.0	102.4	7.5	1497.2	1315.5	-181.7
Outflows	33.2	116.4	83.2	848.6	797.2	-51.4
Private Investment (incl. Errors & Omissions)	160.3	92.4	-68.0	985.3	2577.8	1592.5
Inflows	391.9	361.5	-30.4	4121.4	6331.3	2209.9
Outflows	231.6	269.2	37.6	3136.1	3753.5	617.4
Reserves	-69.3	21.1		439.8	104.8	

Balance of Payments of Jamaica						
(US\$Mn)						
	Dec 2007	Dec 1/ 2008	Change	Apr-Dec 2007/08	Apr-Dec 1/ 2008/09	Change
1. Current Account	-150.4	-98.2	52.2	-1722.5	-2592.3	-869.8
A. Goods	-375.2	-278.8	96.4	-3040.7	-3852.9	-812.2
Exports	218.8	139.3	-79.5	1765.0	1990.1	225.1
Imports	594.0	418.1	-175.9	4805.7	5843.0	1037.3
B. Services	84.9	95.8	10.9	260.9	159.7	-101.2
Transportation	-40.8	-37.3	3.5	-424.3	-542.4	-118.1
Travel	189.4	195.5	6.1	1165.1	1193.6	28.5
Other Services	-63.8	-62.4	1.4	-479.9	-491.5	-11.6
C. Income	-66.3	-97.8	-31.5	-511.6	-480.1	31.5
Compensation of Employees	7.4	4.5	-2.9	68.5	57.9	-10.6
Investment Income	-73.7	-102.4	-28.7	-580.1	-538.0	42.1
D. Current Transfers	206.1	182.6	-23.6	1568.9	1581.0	12.1
Official	11.6	10.8	-0.8	100.3	91.8	-8.5
Private	194.6	171.8	-22.8	1468.6	1489.2	20.6
2. Capital & Financial Account	150.4	98.2	-52.2	1722.5	2592.3	869.8
A. Capital Account	-2.4	-1.3	1.2	-26.1	1.4	27.5
Capital Transfers	-2.4	-1.3	1.2	-26.1	1.4	27.5
Official	0.0	1.4	1.4	0.4	22.8	22.4
Private	-2.4	-2.6	-0.2	-26.5	-21.4	5.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	152.9	99.5	-53.4	1748.6	2590.9	842.3
Official Investment (incl. Govt. Reserves)	61.8	-14.0	-75.8	471.8	558.8	87.0
Private Investment (incl. Errors & Omissions)	160.3	92.4	-68.0	825.1	1721.7	896.6
Reserves	-69.3	21.1		451.7	310.4	

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Balance of Payments of Jamaica						
(US\$Mn)						
	Dec 2007	Dec 1/ 2008	Change	Apr-Dec 2007/08	Apr-Dec 1/ 2008/09	Change
Services (Net)	84.9	95.8	10.9	260.9	159.7	-101.2
Inflows	294.5	295.5	1.0	1985.9	1967.0	-18.9
Outflows	209.6	199.6	-9.9	1725.0	1807.3	82.3
Transportation	-40.8	-37.3	3.5	-424.3	-542.4	-118.1
Inflows	46.3	46.6	0.3	316.8	303.4	-13.4
Outflows	87.1	83.9	-3.2	741.1	845.8	104.7
Travel	189.4	195.5	6.1	1165.1	1193.6	28.5
Inflows	219.1	220.1	1.0	1406.6	1401.3	-5.3
Outflows	29.7	24.6	-5.1	241.5	207.7	-33.8
Other Services	-63.8	-62.4	1.4	-479.9	-491.5	-11.6
Inflows	29.1	28.8	-0.3	262.5	262.3	-0.2
Outflows	92.8	91.2	-1.7	742.4	753.8	11.4
Income (Net)	-66.3	-97.8	-31.5	-511.6	-480.1	31.5
Compensation of Employees	7.4	4.5	-2.9	68.5	57.9	-10.6
Inflows	15.2	10.6	-4.6	138.4	114.3	-24.1
Outflows	7.8	6.0	-1.7	69.9	56.4	-13.5
Investment Income	-73.7	-102.4	-28.7	-580.1	-538.0	42.1
Inflows	32.4	23.8	-8.5	271.6	222.8	-48.8
Outflows	106.1	126.2	20.1	851.7	760.8	-90.9
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	0.0
- Government Direct	45.7	64.1	18.4	349.2	342.6	-6.6
- Government Guaranteed	1.6	1.6	0.0	12.3	12.9	0.6
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	50.2	52.0	1.7	414.0	329.0	-85.0
- Other	8.5	8.5	0.0	76.2	76.2	0.0
Current Transfers (Net)	206.1	182.6	-23.6	1568.9	1581.0	12.1
Inflows	236.5	211.9	-24.6	1835.3	1845.5	10.2
Outflows	30.3	29.3	-1.0	266.4	264.5	-1.9
Official	11.6	10.8	-0.8	100.3	91.8	-8.5
Inflows	12.3	11.5	-0.8	106.6	98.1	-8.5
Outflows	0.7	0.7	0.0	6.3	6.3	0.0
Private	194.6	171.8	-22.8	1468.6	1489.2	20.6
Inflows	224.2	200.4	-23.8	1728.7	1747.4	18.7
Outflows	29.6	28.6	-1.0	260.1	258.2	-1.9

	Balance of Payments of Jamaica (US\$Mn)					
	Dec 2007	Dec 1/ 2008	Change	Apr-Dec 2007/08	Apr-Dec 1/ 2008/09	Change
Capital & Financial Account (Net)	150.4	98.2	-52.2	1722.5	2592.3	869.8
Capital Account (Net)	-2.4	-1.3	1.2	-26.1	1.4	27.5
1. Capital Transfers	-2.4	-1.3	1.2	-26.1	1.4	27.5
Official	0.0	1.4	1.4	0.4	22.8	22.4
Inflows	0.0	1.4	1.4	0.4	22.8	22.4
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.4	-2.6	-0.2	-26.5	-21.4	5.1
Inflows	2.4	1.9	-0.5	16.7	19.1	2.4
Outflows	4.8	4.5	-0.3	43.2	40.5	-2.7
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	152.9	99.5	-53.4	1748.6	2590.9	842.3
Official Investment (incl. Govt. Reserves)	61.8	-14.0	-75.8	471.8	558.8	87.0
Inflows	95.0	102.4	7.5	986.9	1205.4	218.5
Outflows	33.2	116.4	83.2	515.1	646.6	131.5
Private Investment (incl. Errors & Omissions)	160.3	92.4	-68.0	825.1	1721.7	896.6
Inflows	391.9	361.5	-30.4	3257.9	4457.6	1199.7
Outflows	231.6	269.2	37.6	2432.8	2735.9	303.1
Reserves	-69.3	21.1		451.7	310.4	

External Trade (US\$000)								
	Dec 2007	Dec 1/ 2008	Change	% Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	218839	139292	-79548	-36.3	2362577	2761069	398492	16.9
TOTAL GOODS IMPORTS(C.I.F)	665726	483155	-182571	-27.4	7049423	8749623	1700200	24.1
TRADE BALANCE	-446887	-343864	103023	23.1	-4686846	-5988554	-1301707	-27.8
Value of Total Goods Exports (US\$000)								
	Dec 2007	Dec 1/ 2008	Change	% Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change	% Change
O.FOOD	8928	13333	4405	49.3	241828	263714	21886	9.1
1.BEVER. & TOBAC	5201	3073	-2128	-40.9	98320	107851	9531	9.7
2.CRUDE MATS	133347	85511	-47836	-35.9	1387788	1389224	1436	0.1
3.MINERAL FUELS	23094	11293	-11801	-51.1	224247	284349	60102	26.8
4.ANI.& VEG OILS	11	1	-10	-90.9	88	56	-32	-36.4
5.CHEMICALS	27292	9383	-17909	-65.6	186128	420769	234641	126.1
6.MANUF. GOODS	1324	792	-532	-40.2	14022	14632	610	4.4
7.MACH.& TRANSP.	1590	2264	674	42.4	33679	36629	2950	8.8
8.MISC. MANUF	1495	1141	-354	-23.7	16739	20185	3446	20.6
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	202282	126791	-75491	-37.3	2202839	2537409	334570	15.2
FREEZONE EXPORTS	4475	4475	0	0.0	56475	60230	3755	6.6
GOODS PROCURED IN PORTS	12083	8026	-4057	-33.6	103263	163430	60168	58.3
TOTAL GOODS EXPORTS	218839	139292	-79548	-36.3	2362577	2761069	398492	16.9
Traditional and Non-Traditional Exports (US\$000)								
	Dec 2007	Dec 1/ 2008	Change	% Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change	% Change
MAJOR TRAD. EXPORTS	131341	85914	-45427	-34.6	1416446	1454204	37758	2.7
BAUXITE	9196	10750	1554	16.9	112939	114946	2007	1.8
ALUMINA	122145	75164	-46981	-38.5	1194009	1234971	40962	3.4
SUGAR	0	0	0	0.0	100276	104252	3976	4.0
BANANAS	0	0	0	0.0	9222	36	-9186	-99.6
OTHER TRAD. EXPORTS	6283	3268	-3015	-48.0	84810	80591	-4219	-5.0
CITRUS	300	138	-162	-54.0	2184	2080	-104	-4.8
COCOA	34	75	41	120.6	2655	1538	-1117	-42.1
COFFEE	2384	1851	-533	-22.4	31762	28110	-3652	-11.5
PIMENTO	0	166	166	0.0	2076	2119	43	2.1
RUM	3480	1038	-2442	-70.2	45705	43660	-2045	-4.5
GYPSUM	85	0	-85	0.0	428	3084	2656	620.6
NON-TRAD. EXPORTS	61287	34060	-27226	-44.4	650593	940365	289772	44.5
RE-EXPORTS	3371	3548	177	5.3	50990	62248	11258	22.1
GENERAL MERCHANDISE EXPS.	202282	126791	-75491	-37.3	2202839	2537409	334570	15.2
FREEZONE EXPORTS	4475	4475	0	0.0	56475	60230	3755	6.6
GOODS PROCURED IN PORTS	12083	8026	-4057	-33.6	103263	163430	60168	58.3
TOTAL GOODS EXPORTS	218839	139292	-79548	-36.3	2362577	2761069	398492	16.9

1/ Provisional

Source: Statistical Institute of Jamaica

2009 April

Value of Goods Imports by S.I.T.C. (US\$000)

	Dec 2007	Dec 1/ 2008	Change	% Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change	% Change
0.FOOD	68841	77656	8815	12.8	730659	886315	155656	21.3
1.BEV. & TOBAC	6422	7556	1134	17.7	93163	93486	323	0.3
2.CRUDE MATS.	5029	3631	-1398	-27.8	67565	73429	5864	8.7
3.MIN.FUEL	304997	93392	-211605	-69.4	2429855	3374802	944947	38.9
4.ANI & VEG OIL	1069	7813	6744	630.9	31633	53946	22313	70.5
5.CHEMICAL	59600	85943	26343	44.2	848999	1118522	269523	31.7
6.MANUF. GOOD	57621	50196	-7425	-12.9	753362	883557	130195	17.3
7.MACH.& TRANSP	87351	86942	-409	-0.5	1252368	1264254	11886	0.9
8.MISC.MAN.GOOD	48903	48328	-575	-1.2	591205	681968	90763	15.4
9.MISC. COMMDS.	13211	15724	2513	19.0	95081	118250	23169	24.4
GENERAL MERCHANDISE IMPORTS	653044	477181	-175863	-26.9	6893890	8548529	1654639	24.0
FREEZONE IMPORTS	1262	1262	0	0.0	18493	19882	1389	7.5
GOODS PROCURED IN PORTS	11420	4712	-6708	-58.7	137040	181212	44172	32.2
TOTAL GOODS IMPORTS	665726	483155	-182571	-27.4	7049423	8749623	1700200	24.1

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 April

Major Traditional Exports (Volume, Value, Price)

	Dec 2007	Dec 1/ 2008	Change	% Change	Jan-Dec 2007	Jan-Dec 1/ 2008	Change	% Change
BAUXITE								
Volume ('000 tonnes)	355.7	414.1	58.3	16.4	4451.6	4429.3	-22.3	-0.5
Value (U.S. \$000)	9196.0	10749.8	1553.8	16.9	112939.0	114945.7	2006.7	1.8
Price (US \$/tonne)	25.8	26.0	0.1	0.4	25.4	26.0	0.6	2.3
ALUMINA								
Volume ('000 tonnes)	399.1	307.5	-91.6	-23.0	3884.1	3977.3	93.2	2.4
Value (U.S. \$000)	122145.0	75164.4	-46980.6	-38.5	1194009.0	1234970.6	40961.6	3.4
Price (US \$/tonne)	306.0	244.4	-61.6	-20.1	307.4	310.5	3.1	1.0
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	153.3	136.0	-17.3	-11.3
Value (U.S. \$000)	0.0	0.0	0.0	0.0	100276.0	104252.0	3976.0	4.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	654.3	766.7	112.4	17.2
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	17.4	0.0	-17.4	-99.8
Value (U.S. \$000)	0.0	0.0	0.0	0.0	9222.0	36.0	-9186.0	-99.6
Price (US \$/tonne)	0.0	0.0	0.0	0.0	530.3	923.1	392.7	74.1

1/ Provisional

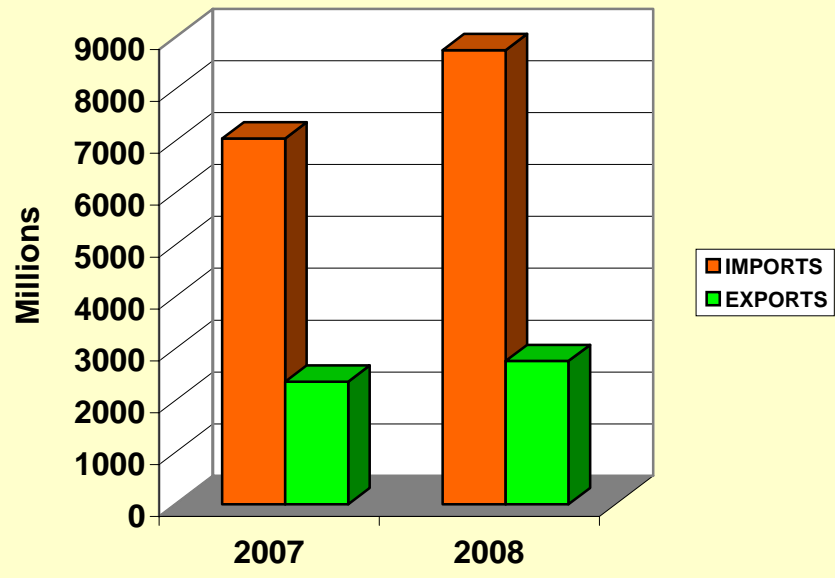
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 April

VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - Dec



External Trade (US\$000)								
	Dec 2007	Dec 1/ 2008	Change	% Change	Apr-Dec 2007/08	Apr-Dec1/ 2008/09	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	218839	139292	-79548	-36.3	1764898	1990049	225151	12.8
TOTAL GOODS IMPORTS (C.I.F)	665726	483155	-182571	-27.4	5450866	6609202	1158336	21.3
TRADE BALANCE	-446887	-343864	103023	23.1	-3685968	-4619153	-933185	-25.3
Value of Total Goods Exports (US\$000)								
	Dec 2007	Dec 1/ 2008	Change	% Change	Apr-Dec 2007/08	Apr-Dec1/ 2008/09	Change	% Change
0.FOOD	8928	13333	4405	49.3	160349	172347	11998	7.5
1.BEVER. & TOBAC	5201	3073	-2128	-40.9	75173	73530	-1643	-2.2
2.CRUDE MATS	133347	85511	-47836	-35.9	1033565	1042649	9084	0.9
3.MINERAL FUELS	23094	11293	-11801	-51.1	179027	204271	25244	14.1
4.ANI. & VEG OILS	11	1	-10	-90.9	58	44	-14	-24.1
5.CHEMICALS	27292	9383	-17909	-65.6	147403	273183	125780	85.3
6.MANUF. GOODS	1324	792	-532	-40.2	10890	11454	564	5.2
7.MACH. & TRANSP.	1590	2264	674	42.4	24750	27848	3098	12.5
8.MISC. MANUF	1495	1141	-354	-23.7	11881	16184	4303	36.2
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	202282	126791	-75491	-37.3	1643096	1821510	178414	10.9
FREEZONE EXPORTS	4475	4475	0	0.0	42925	45958	3033	7.1
GOODS PROCURED IN PORTS	12083	8026	-4057	-33.6	78877	122581	43704	55.4
TOTAL GOODS EXPORTS	218839	139292	-79548	-36.3	1764898	1990049	225151	12.8
Traditional and Non-Traditional Exports (US\$000)								
	Dec 2007	Dec 1/ 2008	Change	% Change	Apr-Dec 2007/08	Apr-Dec1/ 2008/09	Change	% Change
MAJOR TRAD. EXPORTS	131341	85914	-45427	-34.6	1048388	1064845	16457	1.6
BAUXITE	9196	10750	1554	16.9	83524	85717	2193	2.6
ALUMINA	122145	75164	-46981	-38.5	903005	924280	21275	2.4
SUGAR	0	0	0	0.0	55502	54813	-689	-1.2
BANANAS	0	0	0	0.0	6357	36	-6321	-99.4
OTHER TRAD. EXPORTS	6283	3268	-3015	-48.0	65610	62399	-3211	-4.9
CITRUS	300	138	-162	-54.0	1448	960	-488	-33.7
COCOA	34	75	41	120.6	1531	1288	-243	-15.9
COFFEE	2384	1851	-533	-22.4	25858	19765	-6093	-23.6
PIMENTO	0	166	166	0.0	1697	1720	23	1.4
RUM	3480	1038	-2442	-70.2	34793	35843	1050	3.0
GYPSUM	85	0	-85	0.0	283	2823	2540	897.5
NON-TRAD. EXPORTS	61287	34060	-27226	-44.4	491275	645377	154102	31.4
RE-EXPORTS	3371	3548	177	5.3	37823	48889	11066	29.3
GENERAL MERCHANDISE EXPS.	202282	126791	-75491	-37.3	1643096	1821510	178414	10.9
FREEZONE EXPORTS	4475	4475	0	0.0	42925	45958	3033	7.1
GOODS PROCURED IN PORTS	12083	8026	-4057	-33.6	78877	122581	43704	55.4
TOTAL GOODS EXPORTS	218839	139292	-79548	-36.3	1764898	1990049	225151	12.8

Value of Goods Imports by S.I.T.C. (US\$000)

	Dec 2007	Dec 1/ 2008	Change	% Change	Apr-Dec 07/08	Apr-Dec1/ 08/09	Change	% Change
0.FOOD	68841	77656	8815	12.8	548492	679923	131431	24.0
1.BEV. & TOBAC	6422	7556	1134	17.7	71947	69540	-2407	-3.3
2.CRUDE MATS.	5029	3631	-1398	-27.8	50984	52875	1891	3.7
3.MIN.FUEL	304997	93392	-211605	-69.4	1962087	2506804	544717	27.8
4.ANI & VEG OIL	1069	7813	6744	630.9	23704	41727	18023	76.0
5.CHEMICAL	59600	85943	26343	44.2	662631	856244	193613	29.2
6.MANUF. GOOD	57621	50196	-7425	-12.9	581602	672702	91100	15.7
7.MACH.& TRANSP	87351	86942	-409	-0.5	926292	957278	30986	3.3
8.MISC.MAN.GOOD	48903	48328	-575	-1.2	431432	534465	103033	23.9
9.MISC. COMMDS.	13211	15724	2513	19.0	75218	94681	19463	25.9
GENERAL MERCHANDISE IMPORTS	653044	477181	-175863	-26.9	5334389	6466239	1131850	21.2
FREEZONE IMPORTS	1262	1262	0	0.0	13697	14361	664	4.8
GOODS PROCURED IN PORTS	11420	4712	-6708	-58.7	102780	128602	25822	25.1
TOTAL GOODS IMPORTS	665726	483155	-182571	-27.4	5450866	6609202	1158336	21.3

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

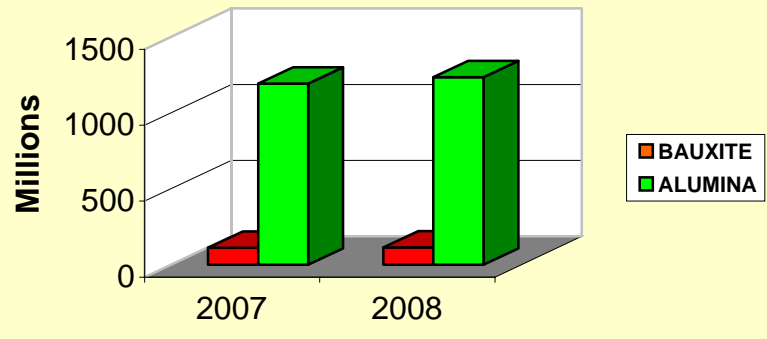
Economic Information & Publications Dept.

2009 April

	Major Traditionals (Volume, Value, Price)							
	(US\$Mn)							
	Dec 2007	Dec 1/ 2008	Change	% Change	Apr-Dec 2007/08	Apr-Dec1/ 2008/09	Change	% Change
BAUXITE								
Volume ('000 tonnes)	355.7	414.1	58.3	16.4	3271.7	3303.4	31.7	1.0
Value (U.S. \$000)	9196.0	10749.8	1553.8	16.9	83524.0	85716.7	2192.7	2.6
Price (US \$/tonne)	25.8	26.0	0.1	0.4	25.5	25.9	0.4	1.6
ALUMINA								
Volume ('000 tonnes)	399.1	307.5	-91.6	-23.0	2921.9	3034.9	113.0	3.9
Value (U.S. \$000)	122145.0	75164.4	-46980.6	-38.5	903005.0	924279.6	21274.6	2.4
Price (US \$/tonne)	306.0	244.4	-61.6	-20.1	309.1	304.6	-4.5	-1.5
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	83.6	70.7	-12.9	-15.4
Value (U.S. \$000)	0.0	0.0	0.0	0.0	55502.0	54813.0	-689.0	-1.2
Price (US \$/tonne)	0.0	0.0	0.0	0.0	664.0	775.5	111.4	16.8
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	11.6	0.0	-11.6	-99.7
Value (U.S. \$000)	0.0	0.0	0.0	0.0	6357.0	36.0	-6321.0	-99.4
Price (US \$/tonne)	0.0	0.0	0.0	0.0	546.5	923.1	376.6	68.9
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2009 April</i>								

BAUXITE EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	394296.0	439866.0	11.6	9830.0	11419.0	16.2
FEBRUARY	352142.0	362932.0	3.1	8779.0	9422.0	7.3
MARCH	433469.0	323101.0	-25.5	10806.0	8388.0	-22.4
JAN-MAR	1179907.0	1125899.0	-4.6	29415.0	29229.0	-0.6
APRIL	393454.0	318302.0	-19.1	9809.0	8263.0	-15.8
MAY	392455.0	428493.0	9.2	9784.0	11124.0	13.7
JUNE	356500.0	391668.0	9.9	8888.0	10168.0	14.4
JAN-JUNE	2322316.0	2264362.0	-2.5	57896.0	58784.0	1.5
JULY	356700.0	386636.0	8.4	9221.0	10037.0	8.8
AUGUST	348556.0	304216.0	-12.7	9010.0	7898.0	-12.3
SEPTEMBER	389373.0	419681.0	7.8	10065.0	10854.0	7.8
JAN-SEPT	3416945.0	3374895.0	-1.2	86192.0	87573.0	1.6
OCTOBER	361532.0	375634.0	3.9	9346.0	9751.5	4.3
NOVEMBER	317418.0	264692.0	-16.6	8205.0	6871.4	-16.3
DECEMBER	355745.0	414092.0	16.4	9196.0	10749.8	16.9
JAN-DEC	4451640	4429313	-0.5	112939	114946	1.8
ALUMINA EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	327724.0	302879.0	-7.6	99110.0	99856.0	0.8
FEBRUARY	298576.0	344940.0	15.5	90295.0	113723.0	25.9
MARCH	335952.0	294555.0	-12.3	101599.0	97112.0	-4.4
JAN-MAR	962252.0	942374.0	-2.1	291004.0	310691.0	6.8
APRIL	329136.0	382377.0	16.2	101599.0	130662.0	28.6
MAY	383633.0	309077.0	-19.4	117392.0	105615.0	-10.0
JUNE	314625.0	382239.0	21.5	96275.0	130615.0	35.7
JAN-JUNE	1989646.0	2016067.0	1.3	606270.0	677583.0	11.8
JULY	416225.0	275372.0	-33.8	131294.0	90490.0	-31.1
AUGUST	206910.0	288561.0	39.5	65268.0	94835.0	45.3
SEPTEMBER	225641.0	362921.0	60.8	71176.0	119259.5	67.6
JAN-SEPT	2838422.0	2942921.0	3.7	874008.0	982167.5	12.4
OCTOBER	297201.0	393469.0	32.4	90949.0	96167.8	5.7
NOVEMBER	349346.0	333337.0	-4.6	106907.0	81470.9	-23.8
DECEMBER	399141.0	307534.0	-23.0	122145.0	75164.4	-38.5
JAN-DEC	3884110.0	3977261.0	2.4	1194009.0	1234970.6	3.4
<i>Source: Statistical Institute of Jamaica</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2009 April</i>						

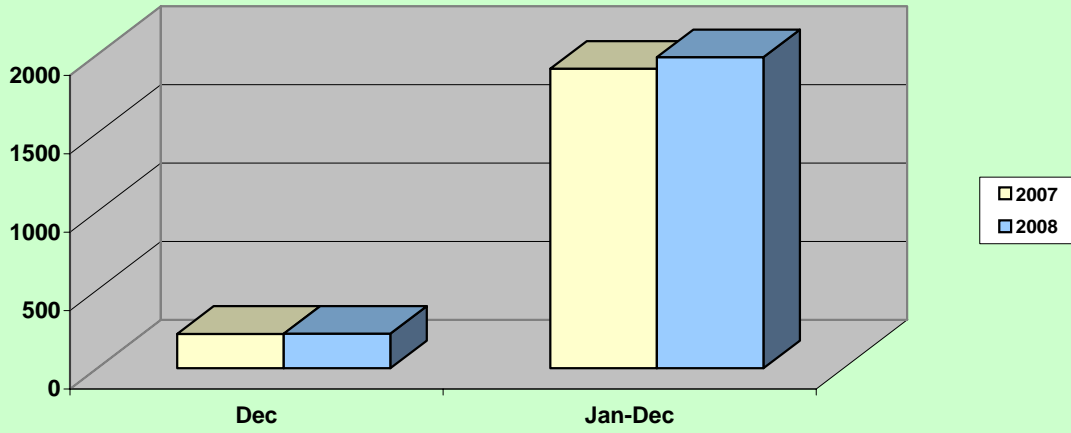
BAUXITE/ ALUMINA US\$(Mn)
Jan-Dec



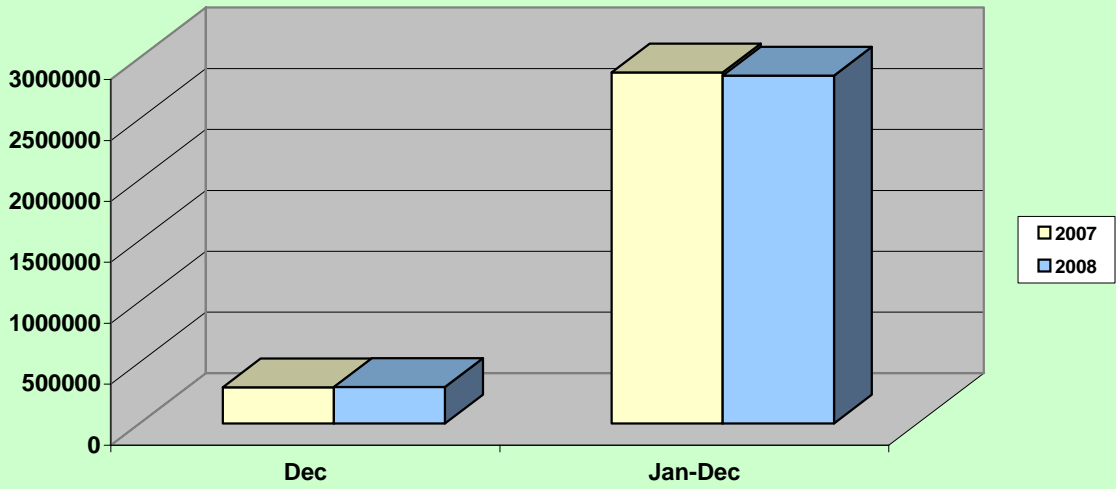
Tourism Statistics

	Dec 2007	Dec 1/ 2008	% Change	Jan-Dec 2007	Jan-Dec 1/ 2008	% Change
TOTAL STOP-OVERS	180026	179614	-0.2	1700785	1767271	3.9
FOREIGN NAT. STOP-OVERS	156429	156289	-0.1	1573267	1623675	3.2
Long Stay	150668	150947	0.2	1507644	1549213	2.8
Short Stay	5761	5342	-7.3	65623	74462	13.5
NON-RES. JAMAICANS	23597	23325	-1.2	127518	143596	12.6
CRUISE PASSENGERS	118269	120612	2.0	1179504	1088901	-7.7
TOTAL TOURISTS	298295	300226	0.6	2880289	2856172	-0.8
ARMED FORCES	0	0	0.0	0	0	0.0
TOTAL VISITORS	298295	300226	0.6	2880289	2856172	-0.8
AVG.LENGTH.OF STAY	11.1	11.1	0.0	9.6	9.3	-3.6
ESTM. EXPD. (US\$Mn)	219.1	220.1	0.4	1910.0	1983.6	3.9
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	112.3	113.4	1.0	114.5	120.0	4.8
A.forces/Cruise	98.8	91.3	-7.6	97.3	94.2	-3.2
<i>1/ Provisional</i>						
<i>Source: Jamaica Tourist Board</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2009 April</i>						

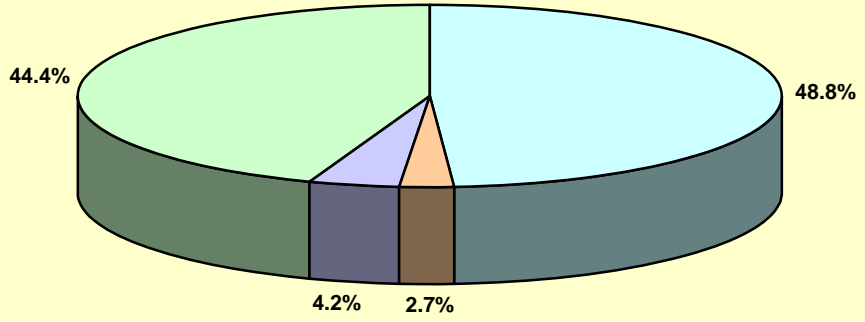
**Estimated Tourist Expenditure
(US\$Mn)**



Jamaica: Total Visitors

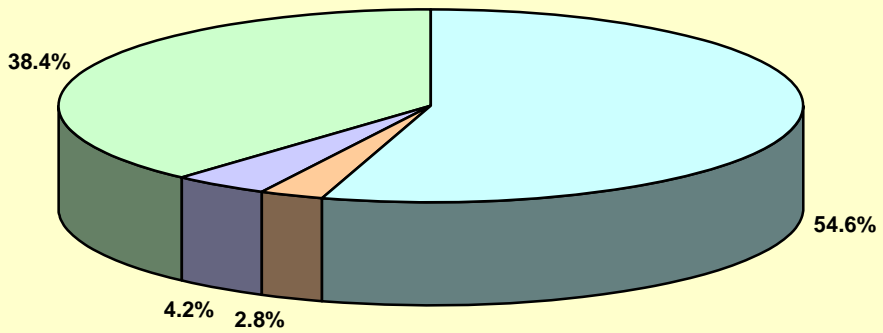


**Composition of Visitors
December 2007**



For. Nat. Long Stay
 For. Nat. Short Stay
 Non-Res. Jamaicans
 Cruise Passengers

**Composition of Visitors
December 2008**



For. Nat. Long Stay
 For. Nat. Short Stay
 Non-Res. Jamaicans
 Cruise Passengers

Tourism Statistics

	Apr-Dec 2007/08	Apr-Dec/ 2008/09	Change	% Change
TOTAL STOP-OVERS	1273533	1283312	9779	0.8
FOREIGN NAT. STOP-OVERS	1164334	1169547	5213	0.4
Long Stay	1112791	1115397	2606	0.2
Short Stay	51543	54150	2607	5.1
NON-RES. JAMAICANS	109199	113765	4566	4.2
CRUISE PASSENGERS	767882	671480	-96402	-12.6
TOTAL TOURISTS	2041415	1954792	-86623	-4.2
ARMED FORCES	0	0	0	-
TOTAL VISITORS	2041415	1954792	-86623	-4.2
AVG.LENGTH.OF STAY	9.7	9.5	-0.2	-2.2
ESTM. EXPD. (US\$Mn)	1406.6	1401.2	-5.4	-0.4
Avg. Est.Exp/per person/per day (US\$)				
Stop-Overs	113.0	115.6	2.6	2.3
A.forces/Cruise	98.3	92.2	-6.0	-6.1
<i>1/ Provisional</i>				
<i>Source: Jamaica Tourist Board</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>2009 April</i>				

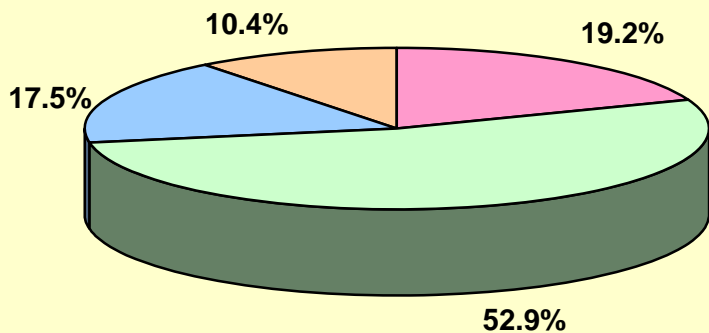
SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Dec 2007	Dec 1/ 2008	Change	% Change	Apr-Dec 2007/08	Apr-Dec 1/ 2008/09	Change	% Change
TOTAL INFLOWS	224.17	200.40	-23.78	-10.61	1728.67	1747.39	18.72	1.08
COMMERCIAL BANKS	42.97	27.15	-15.82	-36.81	318.16	290.13	-28.03	-8.81
REMITTANCE COMPS.	118.69	116.42	-2.28	-1.92	901.79	943.97	42.18	4.68
POST OFFICE	0.03	0.03	0.00	0.00	0.23	0.23	0.00	0.00
BUILDING SOCIETIES	39.15	33.47	-5.68	-14.52	298.43	303.00	4.57	1.53
OTHER	23.34	23.34	0.00	0.00	210.07	210.07	0.00	0.00

1/ Provisional

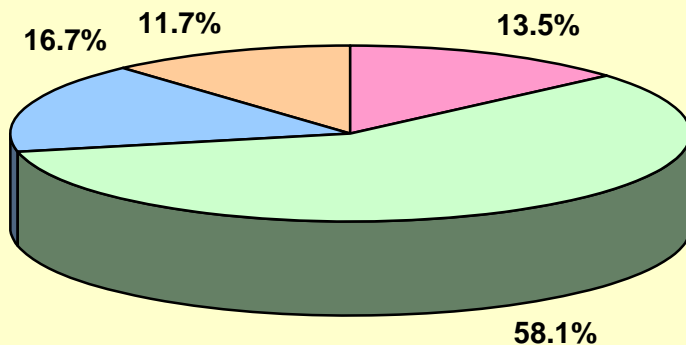
External Sector Statistics Unit
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**Sources of Private Transfers (US\$Mn)
December 2007**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$Mn)
December 2008**



Commercial Banks Remittance Companies Building Societies Other

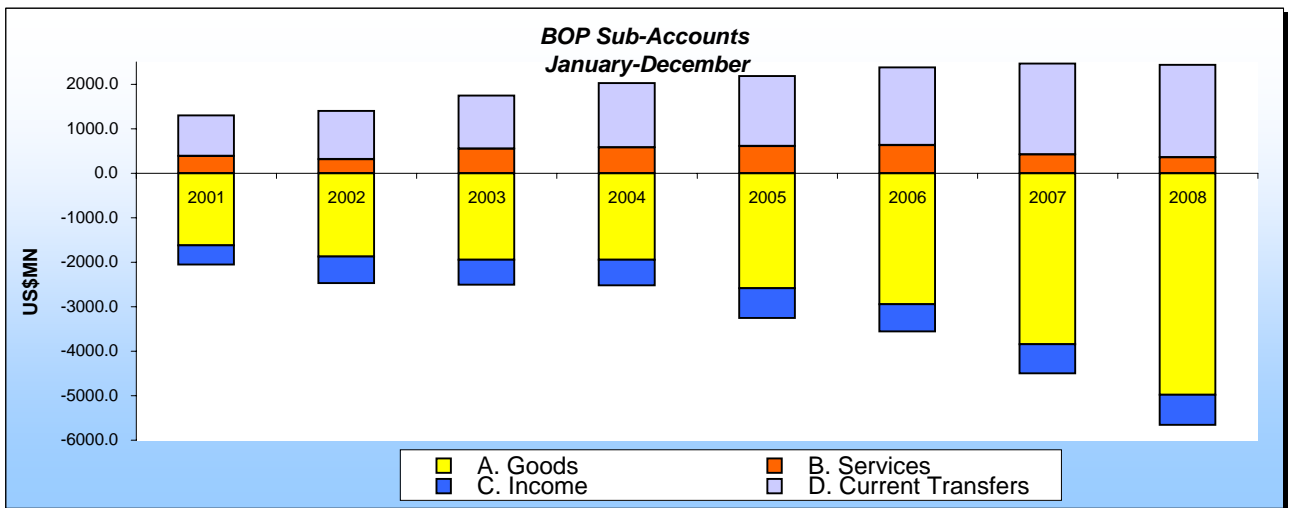
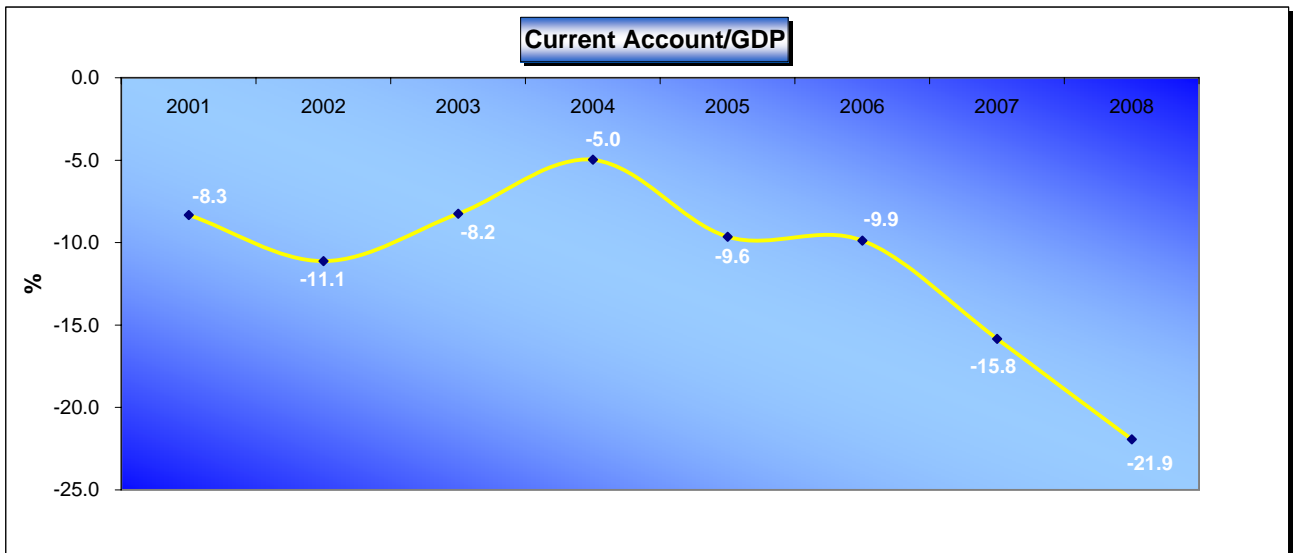
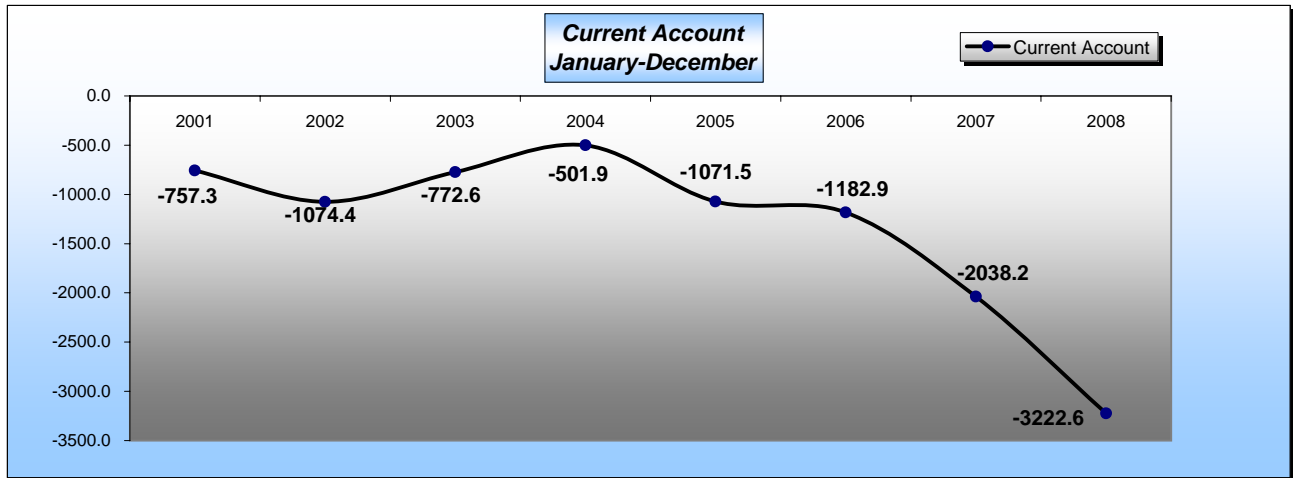
BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

	Oct 2007	Oct 1/ 2008	Change	Nov 2007	Nov 1/ 2008	Change	Dec 2007	Dec 1/ 2008	Change
1. Current Account	-313.8	-346.3	-32.5	-310.3	-159.1	151.2	-150.4	-98.2	52.2
A. Goods	-405.0	-441.4	-36.4	-414.8	-274.8	140.0	-375.2	-278.8	96.4
Exports	177.5	179.0	1.5	191.5	151.7	-39.8	218.8	139.3	-79.5
Imports	582.4	620.4	38.0	606.3	426.5	-179.8	594.0	418.1	-175.9
B. Services	-25.0	-28.9	-3.8	3.0	17.4	14.5	84.9	95.8	10.9
Transportation	-60.9	-67.2	-6.2	-53.4	-45.1	8.3	-40.8	-37.3	3.5
Travel	84.0	82.9	-1.1	106.5	110.4	4.0	189.4	195.5	6.1
Other Services	-48.1	-44.6	3.5	-50.1	-47.9	2.3	-63.8	-62.4	1.4
C. Income	-56.6	-47.2	9.4	-63.3	-44.1	19.2	-66.3	-97.8	-31.5
Compensation of Employees	16.8	16.5	-0.3	13.6	8.4	-5.3	7.4	4.5	-2.9
Investment Income	-73.4	-63.7	9.7	-76.9	-52.4	24.5	-73.7	-102.4	-28.7
D. Current Transfers	172.8	171.2	-1.6	164.8	142.4	-22.4	206.1	182.6	-23.6
General Government	10.2	8.8	-1.4	10.5	8.6	-1.9	11.6	10.8	-0.8
Other Sector	162.7	162.5	-0.2	154.2	133.7	-20.5	194.6	171.8	-22.8
2. Capital & Financial Account	313.8	346.3	32.5	310.3	159.1	-151.2	150.4	98.2	-52.2
A. Capital Account	-3.1	-2.0	1.1	-2.6	-1.0	1.6	-2.4	-1.3	1.2
Capital Transfers	-3.1	-2.0	1.1	-2.6	-1.0	1.6	-2.4	-1.3	1.2
General Government	0.0	0.9	0.9	0.0	1.4	1.4	0.0	1.4	1.4
Other Sector	-3.1	-2.9	0.2	-2.6	-2.4	0.2	-2.4	-2.6	-0.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	316.9	348.2	31.4	312.9	160.1	-152.8	152.9	99.5	-53.4
Official Investment (incl. Govt. Reserves)	152.4	21.9	-130.5	36.5	6.2	-30.3	61.8	-14.0	-75.8
Central Government	140.4	-53.6	-193.9	-13.5	-18.9	-5.4	-26.9	65.5	92.4
Other Official Investment	12.0	75.5	63.5	50.1	25.2	-24.9	88.7	-79.5	-168.2
Private Investment (incl. Errors & Omissions)	172.8	-122.2	-295.0	160.3	145.3	-15.0	160.3	92.4	-68.0
Reserves	-8.3	448.5		116.1	8.6		-69.3	21.1	

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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
1. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-3222.6
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-21.9
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4981.2
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2761.1
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7742.3
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	355.4
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-688.7
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1715.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-671.4
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-679.8
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	57.2
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-737.0
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2082.9
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	124.9
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	1958.0
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	3222.6
A. Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	21.7
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	21.7
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	52.2
Other Sector	-25.8	-17.1	-0.4	-0.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	3200.9
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	436.0	564.2	648.6	518.3
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	332.4	492.1	542.8	329.9
Private Investment (incl. Errors & Omissions)	1026.1	746.4	707.6	685.8	882.7	876.6	985.3	2577.8
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

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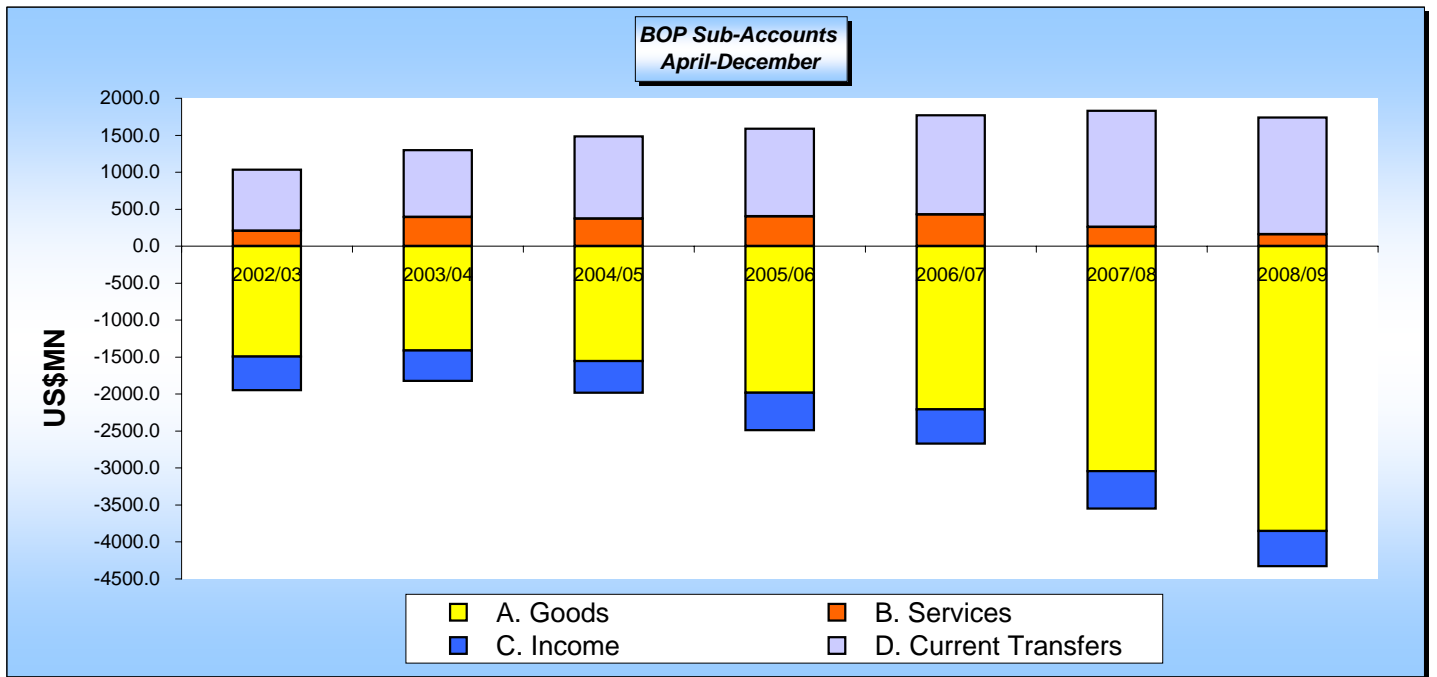
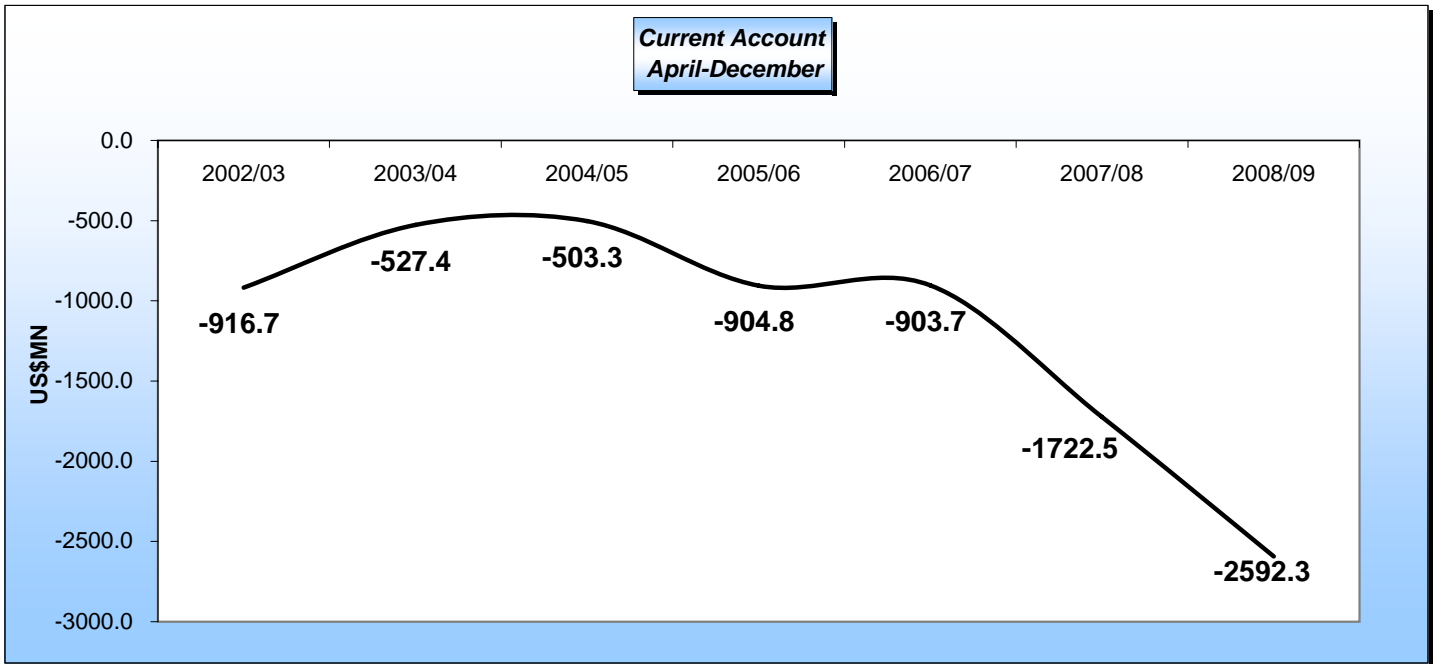
Balance of Payments of Jamaica							
(US\$m)							
	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec	Apr-Dec 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-916.7	-527.4	-503.3	-904.8	-903.7	-1722.5	-2592.3
A. Goods	-1493.2	-1410.0	-1552.8	-1980.1	-2208.0	-3040.7	-3852.9
Exports	979.4	1051.4	1185.6	1283.1	1603.9	1765.0	1990.1
Imports	2472.6	2461.4	2738.4	3263.2	3811.9	4805.7	5843.0
B. Services	209.9	394.4	371.4	404.5	429.7	260.9	159.7
Transportation	-196.8	-113.8	-133.8	-222.5	-335.1	-424.3	-542.4
Travel	702.3	819.3	826.3	943.5	1171.0	1165.1	1193.6
Other Services	-295.6	-311.1	-321.1	-316.5	-406.2	-479.9	-491.5
C. Income	-459.2	-417.6	-434.4	-511.8	-464.5	-511.6	-480.1
Compensation of Employees	79.1	67.0	79.7	80.0	88.4	68.5	57.9
Investment Income	-538.3	-484.6	-514.1	-591.8	-552.9	-580.1	-538.0
D. Current Transfers	825.8	905.8	1112.5	1182.6	1339.1	1568.9	1581.0
General Government	82.4	78.9	132.4	94.6	108.5	100.3	91.8
Other Sector	743.4	826.9	980.1	1088.0	1230.6	1468.6	1489.2
2. Capital & Financial Account	915.9	527.4	503.3	904.8	903.7	1722.5	2592.3
A. Capital Account	-11.3	0.9	2.6	-1.8	-18.3	-26.1	1.4
Capital Transfers	-11.3	0.5	2.6	-1.8	-18.3	-26.1	1.4
General Government	0.1	0.0	10.4	0.2	4.0	0.4	22.8
Other Sector	-11.4	0.5	-7.8	-2.0	-22.3	-26.5	-21.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	927.2	526.5	500.7	906.6	922.0	1748.6	2590.9
Official Investment (incl. Govt. Reserves)	57.9	-135.1	221.7	422.6	581.0	471.8	558.8
Private Investment (incl. Errors & Omissions)	524.6	486.8	568.9	669.8	580.6	825.1	1721.7
Reserves	344.6	174.8	-289.9	-185.8	-239.6	451.7	310.4

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2009 April



Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
1. Current Account	-753.2	-1161.9	-526.1	-670.0	-1183.6	-1169.3	-2353.2
A. Goods	-1577.3	-2025.8	-1800.8	-2154.0	-2715.6	-2961.4	-4168.9
Exports	1423.7	1313.6	1467.4	1566.8	1812.7	2189.4	2536.0
Imports	3001.0	3339.4	3268.2	3720.8	4528.3	5150.8	6704.9
B. Services	323.2	367.8	601.1	574.2	602.8	596.7	456.5
Transportation	-253.7	-226.6	-123.7	-177.9	-313.8	-448.6	-570.7
Travel	955.6	985.7	1144.6	1178.5	1369.4	1617.6	1687.1
Other Services	-378.7	-391.3	-419.7	-426.4	-452.8	-572.3	-659.9
C. Income	-457.6	-613.0	-565.8	-598.5	-662.7	-614.5	-711.5
Compensation of Employees	73.4	82.8	71.9	88.2	87.8	84.7	67.8
Investment Income	-531.0	-695.8	-637.6	-686.7	-750.5	-699.2	-779.3
D. Current Transfers	958.5	1109.1	1239.4	1508.3	1591.9	1809.9	2070.7
General Government	116.5	108.7	106.3	174.8	131.1	140.9	133.4
Other Sector	842.0	1000.4	1133.1	1333.5	1460.8	1669.0	1937.3
2. Capital & Financial Account	753.2	1161.9	526.1	670.0	1183.6	1169.3	2353.2
A. Capital Account	-24.2	-12.1	0.5	-2.2	-10.8	-27.1	-5.4
Capital Transfers	-24.2	-12.1	0.1	-2.2	-10.8	-27.1	-5.4
General Government	0.4	0.2	3.5	10.5	0.2	4.2	29.9
Other Sector	-24.6	-12.3	-3.4	-12.7	-11.0	-31.3	-35.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	777.4	1174.0	525.6	672.2	1194.4	1196.4	2358.6
Official Investment (incl. Govt. Reserves)	583.1	-173.3	150.7	235.1	405.7	757.7	431.1
Central Government	592.2	-222.3	142.4	601.0	354.6	175.8	-279.9
Other Official Investment	-9.2	49.0	8.4	-365.9	51.1	581.9	711.0
Private Investment (incl. Errors & Omissions)	849.7	745.4	603.8	770.1	965.3	690.1	1681.4
Reserves	-655.4	601.9	-228.9	-333.0	-176.6	-251.4	246.1

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2009 April*

