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BASE MONEY INDICATORS (J$Mn.)

	February 2020	March 2020	Change
Uses:			
Net Currency Issue	**136,243.48**	**145,735.21**	**9,491.73**
Total Currency Issue	136,336.66	145,806.14	9,469.48
Notes Issue	131,311.87	140,869.62	9,557.75
Coins Issue	5,024.79	4,936.52	-88.27
Less: Cash held by BOJ	93.19	70.94	-22.25
Commercial Banks' Statutory Reserves	**47,630.67**	**48,878.30**	**1,247.63**
Commercial Banks' Current Account [1]	**37,078.44**	**47,391.19**	**10,312.75**
Monetary Base [2]	**220,952.59**	**242,004.70**	**21,052.11**
Sources:			
Net International Reserves	**399,456.88**	**413,029.73**	**13,572.85**
Assets	458,817.52	470,535.22	11,717.70
Liabilities	-59,360.64	-57,505.49	1,855.15
Net Domestic Assets	**-178,504.29**	**-171,025.03**	**7,479.26**
Net Claims on the Public Sector	103,561.37	106,366.47	2,805.10
Open Market Operations	-52,884.53	-41,981.82	10,902.71
Net Credit to Commercial Banks	-71,106.74	-73,493.81	-2,387.07
Other	-158,074.39	-161,915.87	-3,841.48
Total	**220,952.59**	**242,004.70**	**21,052.11**

Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

1/ Transaction balances and excess reserves. Data reflect credit balances only.

2/ Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US$Mn.)

	February 2020	March 2020	Change
FOREIGN ASSETS	**3,596.59**	**3,688.45**	**91.85**
Currency & Deposits	3,048.39	3,136.72	88.34
Securities	323.47	328.38	4.91
SDR & IMF Reserve Position	224.74	223.35	-1.39
FOREIGN LIABILITIES	**465.32**	**450.78**	**-14.54**
IMF	465.32	450.78	-14.54
Other [3]	0.00	0.00	0.00
NET INTERNATIONAL RESERVES	**3,131.28**	**3,237.67**	**106.40**
Estimated Reserves in Weeks of Goods Imports [4]	33.41	34.27	
Estimated Reserves in Weeks of Goods & Services Imports [4]	22.64	23.22	

3/ Effective 1 March 2017, amounts previously included in other foreign liabilities are no longer a part of BOJ's total foreign liabilities.

4/ Based on estimated value of imports for FY 2019/2020