

Figure 1. Displaying the generalized impulse responses of the macroeconomic variables to an innovation in oil prices.

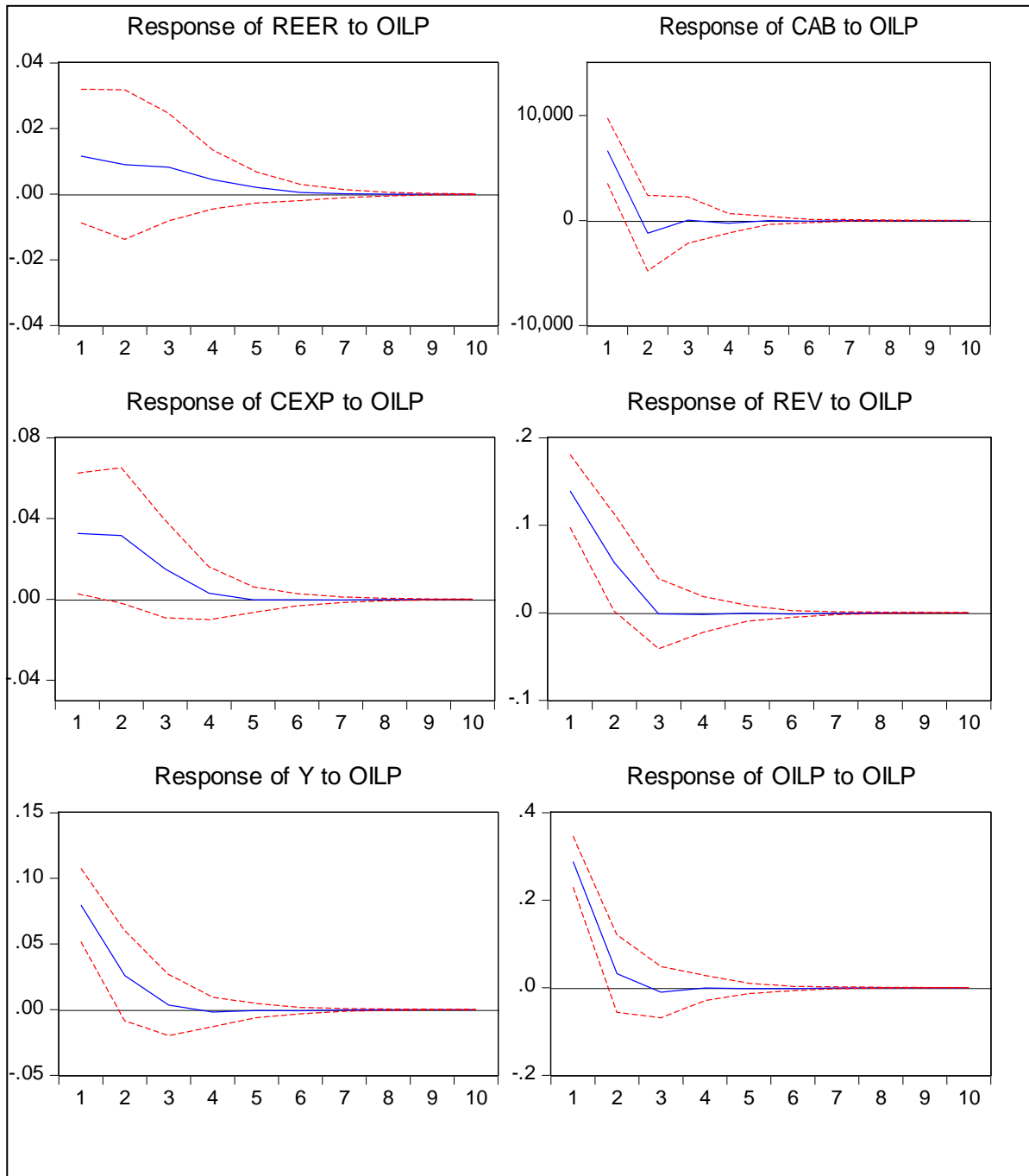


Figure 2. Displaying the generalized impulse responses of the macroeconomic variables to an innovation in oil price volatility.

