



Remittances Bulletin

May 2022

Remittance Service Providers as at December 2021

| | Dec-2020 | Dec-2021 |
|---------------------------------------|----------|----------|
| New locations licensed | 42 | 35 |
| Locations voluntarily closed | 27 | 25 |
| Locations suspended | 0 | 44 |
| Number of active locations | 497 | 463 |
| Licences relinquished/revoked | 60 | 31 |
| New Licenses Issued | 80 | 114 |
| Total Licenses Issues | 699 | 782 |
| Number of primary agents in operation | 6 | 6 |

Macroeconomic Indicators (Cy)^{*}

| | | | |
|---------------------------------|-------|-------|-------|
| Remittances/Population (US\$) | 879.8 | 976.7 | 977.0 |
| Remittances/GDP | 15.6 | 21.1 | 19.5 |
| Remittances/Tourist Expenditure | 66.8 | 206.1 | 135.1 |
| Remittances/Exports | 145.5 | 238.4 | 201.6 |
| Remittances/FDI Inflows | 361.5 | 893.6 | 906.4 |
| Remittances/Imports | 37.3 | 61.2 | 58.0 |

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This Bulletin presents a summarized monthly update on Jamaica's Remittance statistics.

Prepared by: Statistics Department

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Chart 1: Growth in Net Remittances (y-o-y) (per cent)



Table 1: Jamaica's Remittances (US\$ Millions)

| | May 2021 | May* 2022 | chg | %chg | Jan-May 2020/21 | Jan-May* 2021/22 | chg | %chg |
|--------------------------------|----------|-----------|-------|-------|-----------------|------------------|-------|------|
| Total Remittance Inflows | 308.5 | 283.4 | -25.0 | -8.1 | 1401.8 | 1365.5 | -36.3 | -2.6 |
| Remittance Companies | 264.3 | 250.3 | -14.0 | -5.3 | 1222.5 | 1184.8 | -37.7 | -3.1 |
| Other Remittances [^] | 44.2 | 33.1 | -11.1 | -25.1 | 179.3 | 180.7 | 1.4 | 0.8 |
| Total Remittance Outflows | 17.8 | 12.3 | -5.5 | -31.0 | 98.4 | 100.7 | 2.3 | 2.4 |
| Net Remittances | 290.7 | 271.2 | -19.5 | -6.7 | 1303.4 | 1264.8 | -38.6 | -3.0 |

* Provisional

** Growth relative to the corresponding period of the previous year

[^] Representing flows via commercial banks and building societies

May 2022:

Net remittance inflows of **US\$271.2 million**, declined by **6.7 per cent** or **US\$19.5 million** in comparison to May of 2021 (Chart1). Total remittance inflows also fell, decreasing by **US\$25.0 million**, partly offset by a reduction of **US\$5.5 million** or **31.0 per cent** in total remittance outflows. The decline in total gross remittance inflows largely reflected a fall of **5.3 per cent** in inflows via *Remittance Companies* partly offset by a decrease in Inflows via the Other Remittances channel of **25.1 per cent** for the month of May (Table1). The decline in remittance inflows is partly due to increased cash in hand remittances as travel recovers.

Calendar- Year- to- May 2022:

Net remittance inflows of **US\$ 1264.8 million** decreased by **3.0 per cent** or **US\$38.6 million** relative to the corresponding period in 2021. This decline stemmed from a decrease of **2.6 per cent** or **US\$36.3 million** in total remittance inflows further aided by an increase of **2.4 per cent** or **US\$2.3 million** in total remittance outflows (Table1).

Source of Remittance Inflows:

The largest source market of remittance flows to Jamaica for May 2022 continued to be the USA. Remittances from the USA accounted for **70.7 per cent**, of total flows up from **69.7 per cent** recorded for May 2021. Other source countries which contributed a notable share of remittances for the month were Canada at **10.3 per cent**, followed by UK and the Cayman Islands at **9.4 per cent** and **5.9 per cent**, respectively (Chart2).

Comparison with Other Countries:

For the January to May 2022 period remittance inflows to Jamaica amounted to, **US\$1365.5 million** (Chart4). This outturn represented a decline of **2.6 per cent** as opposed to Guatemala which registered a growth rate of **25.9 per cent**. Similarly, Mexico registered growth of **16.8 per cent** while Salvador registered growth of **3.7 per cent** for the period (Chart3).

| | 2019 | 2020 | 2021 |
|------|-------|-------|-------|
| 2019 | 879.8 | 976.7 | 977.0 |
| 2020 | 15.6 | 21.1 | 19.5 |
| 2021 | 66.8 | 206.1 | 135.1 |
| | 145.5 | 238.4 | 201.6 |
| | 361.5 | 893.6 | 906.4 |
| | 37.3 | 61.2 | 58.0 |

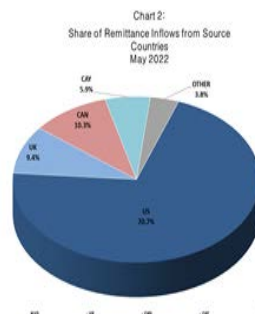


Chart 3: Remittances for Selected Countries January-May 2022 (year-over-year % Growth)

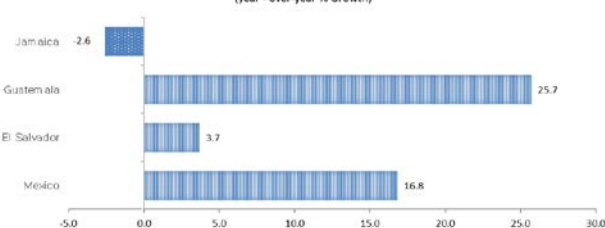
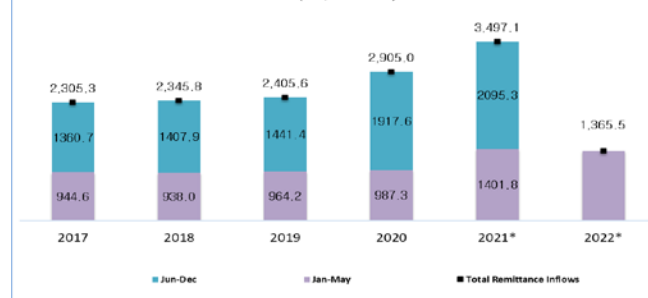


Chart 4: Remittance Inflows to Jamaica (US\$ Millions)



Appendix A: Calendar Year

| Jamaica's Historical Remittances (Calendar Year) | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| US\$ Millions | | | | | | | | | | | | | |
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | TOTAL |
| Remittance Companies | | | | | | | | | | | | | |
| 2014 | 134.9 | 143.1 | 160.9 | 154.2 | 162.6 | 149.8 | 155.8 | 160.0 | 155.2 | 154.9 | 143.0 | 181.5 | 1855.8 |
| 2015 | 139.3 | 144.8 | 166.4 | 160.7 | 169.1 | 166.0 | 167.1 | 162.4 | 160.7 | 166.7 | 145.9 | 186.0 | 1935.0 |
| 2016 | 136.7 | 151.8 | 171.9 | 173.8 | 166.8 | 164.8 | 167.6 | 168.6 | 169.4 | 161.7 | 152.3 | 193.0 | 1978.3 |
| 2017 | 143.5 | 152.0 | 179.0 | 167.4 | 172.4 | 167.1 | 169.1 | 165.1 | 166.5 | 158.0 | 147.7 | 182.4 | 1970.2 |
| 2018 | 143.2 | 147.7 | 182.4 | 164.4 | 172.2 | 176.5 | 168.6 | 173.4 | 164.2 | 166.8 | 150.1 | 184.8 | 1994.3 |
| 2019 | 140.7 | 148.6 | 175.5 | 169.7 | 172.3 | 162.4 | 176.9 | 182.7 | 163.9 | 167.3 | 163.2 | 183.6 | 2006.6 |
| 2020 | 154.8 | 156.9 | 161.4 | 150.6 | 212.6 | 234.5 | 254.0 | 241.2 | 228.5 | 231.1 | 201.5 | 262.0 | 2489.1 |
| 2021* | 211.7 | 212.5 | 279.1 | 254.9 | 264.3 | 258.6 | 275.7 | 225.9 | 258.3 | 253.7 | 237.8 | 279.4 | 3011.8 |
| 2022* | 206.9 | 218.6 | 256.1 | 252.8 | 250.3 | | | | | | | | 1184.8 |
| year/year growth rate (%):2021/2022 | -2.2 | 2.9 | -8.2 | -0.9 | -5.3 | | | | | | | | |
| CYTD growth rate (%):2021/2022 | -2.2 | 0.3 | -3.1 | -2.5 | -3.1 | | | | | | | | |
| Other Remittances | | | | | | | | | | | | | |
| 2014 | 24.4 | 25.3 | 26.4 | 26.3 | 26.1 | 18.5 | 27.3 | 23.9 | 26.9 | 24.7 | 27.9 | 23.5 | 301.2 |
| 2015 | 26.9 | 23.1 | 27.7 | 26.4 | 20.3 | 22.5 | 23.0 | 23.2 | 22.7 | 24.9 | 25.4 | 24.9 | 291.0 |
| 2016 | 23.5 | 28.3 | 25.0 | 28.9 | 27.8 | 25.7 | 27.8 | 25.5 | 24.3 | 21.3 | 25.8 | 29.3 | 313.2 |
| 2017 | 25.7 | 23.8 | 27.5 | 25.3 | 28.0 | 28.0 | 23.8 | 24.5 | 31.5 | 36.9 | 26.4 | 33.8 | 335.1 |
| 2018 | 22.3 | 21.1 | 36.6 | 19.9 | 28.2 | 26.1 | 32.1 | 35.0 | 22.8 | 34.8 | 36.4 | 36.2 | 351.5 |
| 2019 | 25.5 | 23.4 | 41.6 | 31.9 | 35.0 | 31.9 | 36.3 | 31.0 | 29.3 | 37.1 | 36.8 | 39.1 | 398.9 |
| 2020 | 26.7 | 28.8 | 37.1 | 31.2 | 27.2 | 40.6 | 38.6 | 38.3 | 31.2 | 40.9 | 35.9 | 39.3 | 415.8 |
| 2021* | 29.3 | 23.4 | 48.4 | 34.0 | 44.2 | 44.0 | 47.9 | 46.8 | 46.2 | 42.1 | 36.7 | 42.3 | 485.2 |
| 2022* | 36.8 | 36.0 | 38.7 | 36.1 | 33.1 | | | | | | | | 180.7 |
| year/year growth rate (%):2021/2022 | 25.6 | 54.1 | -20.1 | 6.0 | -25.1 | | | | | | | | |
| CYTD growth rate (%):2021/2022 | 25.6 | 38.3 | 10.3 | 9.3 | -11.5 | | | | | | | | |
| Total Remittance Inflows | | | | | | | | | | | | | |
| 2014 | 159.3 | 168.3 | 187.3 | 180.5 | 188.7 | 168.3 | 183.2 | 183.9 | 182.0 | 179.7 | 170.8 | 204.9 | 2157.0 |
| 2015 | 166.2 | 167.8 | 194.0 | 187.2 | 189.4 | 188.4 | 190.0 | 185.6 | 183.4 | 191.7 | 171.3 | 210.9 | 2226.0 |
| 2016 | 160.3 | 180.1 | 196.9 | 202.7 | 194.5 | 190.5 | 195.3 | 194.1 | 193.7 | 183.0 | 178.1 | 222.3 | 2291.5 |
| 2017 | 169.2 | 175.8 | 206.5 | 192.7 | 200.3 | 195.0 | 192.9 | 189.5 | 198.0 | 194.9 | 174.2 | 216.2 | 2305.3 |
| 2018 | 165.5 | 168.8 | 219.0 | 184.4 | 200.4 | 202.7 | 200.8 | 208.4 | 187.0 | 201.5 | 186.5 | 221.0 | 2345.8 |
| 2019 | 166.2 | 172.0 | 217.1 | 201.7 | 207.2 | 194.3 | 213.3 | 213.7 | 193.2 | 204.3 | 199.9 | 222.7 | 2405.6 |
| 2020 | 181.5 | 185.8 | 198.5 | 181.8 | 239.7 | 275.1 | 292.6 | 279.5 | 259.7 | 272.0 | 237.4 | 301.3 | 2905.0 |
| 2021* | 241.0 | 235.9 | 327.5 | 289.0 | 308.5 | 302.6 | 323.6 | 272.7 | 304.5 | 295.9 | 274.5 | 321.6 | 3497.1 |
| 2022* | 243.7 | 254.7 | 294.8 | 288.9 | 283.4 | | | | | | | | 1365.5 |
| year/year growth rate (%):2021/2022 | 1.1 | 8.0 | -10.0 | 0.0 | -8.1 | | | | | | | | |
| CYTD growth rate (%):2021/2022 | 1.1 | 4.5 | -1.4 | 0.0 | -4.2 | | | | | | | | |
| Total Remittance Outflows | | | | | | | | | | | | | |
| 2014 | 19.3 | 16.5 | 16.4 | 21.1 | 17.1 | 14.8 | 22.1 | 20.4 | 19.9 | 19.4 | 19.5 | 20.8 | 227.3 |
| 2015 | 18.9 | 18.7 | 19.6 | 20.9 | 14.3 | 15.2 | 22.1 | 21.0 | 19.7 | 20.4 | 19.6 | 22.4 | 232.8 |
| 2016 | 22.3 | 19.0 | 19.8 | 19.2 | 16.8 | 15.7 | 21.3 | 19.4 | 19.0 | 20.0 | 22.6 | 20.1 | 235.4 |
| 2017 | 20.0 | 20.9 | 22.6 | 14.8 | 18.9 | 20.5 | 19.7 | 22.1 | 20.7 | 22.0 | 23.4 | 26.4 | 251.9 |
| 2018 | 20.6 | 17.4 | 23.2 | 14.3 | 22.1 | 20.9 | 22.0 | 21.5 | 21.5 | 21.6 | 21.3 | 22.6 | 249.0 |
| 2019 | 20.6 | 20.1 | 20.6 | 26.6 | 24.7 | 21.0 | 22.2 | 22.1 | 20.3 | 20.1 | 24.2 | 20.2 | 262.7 |
| 2020 | 20.0 | 22.9 | 19.0 | 22.1 | 15.9 | 16.8 | 18.0 | 18.68 | 17.7 | 19.7 | 16.5 | 19.0 | 226.2 |
| 2021* | 16.6 | 23.4 | 22.3 | 18.3 | 17.8 | 19.3 | 21.2 | 22.41 | 21.7 | 18.0 | 18.1 | 18.0 | 237.1 |
| 2022* | 22.9 | 29.9 | 18.3 | 17.3 | 12.3 | | | | | | | | 100.7 |
| year/year growth rate (%):2021/2022 | 38.3 | 27.7 | -17.8 | -5.8 | -31.0 | | | | | | | | |
| CYTD growth rate (%):2021/2022 | 38.3 | 32.1 | 14.3 | 9.7 | -18.2 | | | | | | | | |
| Net Remittances | | | | | | | | | | | | | |
| 2014 | 140.0 | 151.8 | 170.9 | 159.4 | 171.6 | 153.6 | 161.1 | 163.5 | 162.2 | 160.3 | 151.4 | 184.2 | 1929.8 |
| 2015 | 147.4 | 149.1 | 174.4 | 166.3 | 175.1 | 173.3 | 167.9 | 164.6 | 163.7 | 171.3 | 151.6 | 188.6 | 1993.2 |
| 2016 | 138.0 | 161.1 | 177.0 | 183.5 | 177.7 | 174.8 | 174.0 | 174.7 | 174.7 | 163.0 | 155.5 | 202.2 | 2056.1 |
| 2017 | 149.3 | 154.9 | 183.9 | 177.9 | 181.4 | 174.6 | 173.2 | 167.5 | 177.2 | 172.9 | 150.8 | 189.8 | 2053.4 |
| 2018 | 144.8 | 151.4 | 195.8 | 170.1 | 178.2 | 181.8 | 178.8 | 186.9 | 165.5 | 179.9 | 165.2 | 198.4 | 2096.9 |
| 2019 | 145.6 | 151.9 | 196.5 | 175.1 | 182.6 | 173.3 | 191.0 | 191.6 | 172.9 | 184.3 | 175.7 | 202.5 | 2142.9 |
| 2020 | 161.5 | 162.8 | 179.5 | 159.7 | 223.9 | 258.3 | 274.7 | 260.8 | 242.0 | 252.2 | 220.9 | 282.4 | 2678.8 |
| 2021* | 224.4 | 212.5 | 305.2 | 270.7 | 290.7 | 283.3 | 302.4 | 250.3 | 282.8 | 277.9 | 256.4 | 303.6 | 3260.0 |
| 2022* | 220.8 | 224.8 | 276.5 | 271.6 | 271.2 | | | | | | | | 1264.8 |
| year/year growth rate (%):2021/2022 | -1.6 | 5.8 | -9.4 | 0.3 | -6.7 | | | | | | | | |
| CYTD growth rate (%):2021/2022 | -1.6 | 2.0 | -2.7 | -1.9 | -3.3 | | | | | | | | |
| * Provisional | | | | | | | | | | | | | |
| International Accounts Section | | | | | | | | | | | | | |
| Statistics Dept. | | | | | | | | | | | | | |
| Research & Economic Programming Division | | | | | | | | | | | | | |
| Bank of Jamaica | | | | | | | | | | | | | |

Appendix B: Fiscal Year

| Jamaica's Historical Remittances (Fiscal Year) | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| US\$ Millions | | | | | | | | | | | | | |
| | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | TOTAL |
| Remittance Companies | | | | | | | | | | | | | |
| 2012/2013 | 153.4 | 141.9 | 151.3 | 145.0 | 146.4 | 140.1 | 141.3 | 137.1 | 170.5 | 129.3 | 132.5 | 155.1 | 1743.9 |
| 2013/2014 | 148.8 | 149.9 | 143.4 | 148.3 | 154.6 | 140.2 | 146.9 | 142.7 | 168.9 | 134.9 | 143.1 | 160.9 | 1782.6 |
| 2014/2015 | 154.2 | 162.6 | 149.8 | 155.8 | 160.0 | 155.2 | 154.9 | 143.0 | 181.5 | 139.3 | 144.8 | 166.4 | 1867.4 |
| 2015/2016 | 160.7 | 169.1 | 166.0 | 167.1 | 162.4 | 160.7 | 166.7 | 145.9 | 186.0 | 136.7 | 151.8 | 171.9 | 1945.0 |
| 2016/2017 | 173.8 | 166.8 | 164.8 | 167.6 | 168.6 | 169.4 | 161.7 | 152.3 | 193.0 | 143.5 | 152.0 | 179.0 | 1992.4 |
| 2017/2018 | 167.4 | 172.4 | 167.1 | 169.1 | 165.1 | 166.5 | 158.0 | 147.7 | 182.4 | 143.2 | 147.7 | 182.4 | 1968.8 |
| 2018/2019 | 164.4 | 172.2 | 176.5 | 168.6 | 173.4 | 164.2 | 166.8 | 150.1 | 184.8 | 140.7 | 148.6 | 175.5 | 1985.9 |
| 2019/2020 | 169.7 | 172.3 | 162.4 | 176.9 | 182.7 | 163.9 | 167.3 | 163.2 | 183.6 | 154.8 | 156.9 | 161.4 | 2015.0 |
| 2020/2021* | 150.6 | 212.6 | 234.5 | 254.0 | 241.2 | 228.5 | 231.1 | 201.5 | 262.0 | 211.7 | 212.5 | 279.1 | 2719.3 |
| 2021/2022* | 254.9 | 264.3 | 258.6 | 275.7 | 225.9 | 258.3 | 253.7 | 237.8 | 279.4 | 206.9 | 218.6 | 275.0 | 3009.2 |
| 2022/2023* | 255.1 | 252.3 | | | | | | | | | | | 507.4 |
| year/year growth rate (%) | 0.1 | -4.6 | | | | | | | | | | | |
| CYTD growth rate (%) 2013/2014 | 4.8 | 6.0 | | | | | | | | | | | |
| FYTD/FYTD growth rate (%) | 0.1 | -2.3 | | | | | | | | | | | |
| Other Remittances | | | | | | | | | | | | | |
| 2012/2013 | 26.7 | 24.7 | 23.8 | 23.9 | 23.8 | 19.3 | 22.1 | 20.7 | 25.7 | 24.7 | 27.7 | 23.3 | 286.2 |
| 2013/2014 | 31.3 | 31.7 | 22.7 | 22.2 | 23.1 | 23.2 | 23.9 | 25.1 | 25.6 | 24.4 | 25.3 | 26.4 | 304.8 |
| 2014/2015 | 26.3 | 26.1 | 18.5 | 27.3 | 23.9 | 26.9 | 24.7 | 27.9 | 23.5 | 26.9 | 23.1 | 27.7 | 302.8 |
| 2015/2016 | 26.4 | 20.3 | 22.5 | 23.0 | 23.2 | 22.7 | 24.9 | 25.4 | 24.9 | 23.5 | 28.3 | 25.0 | 290.1 |
| 2016/2017 | 28.9 | 27.8 | 25.7 | 27.8 | 25.5 | 24.3 | 21.3 | 25.8 | 29.3 | 25.7 | 23.8 | 27.5 | 313.4 |
| 2017/2018 | 25.3 | 28.0 | 28.0 | 23.8 | 24.5 | 31.5 | 36.9 | 26.4 | 33.8 | 22.3 | 21.1 | 36.6 | 338.1 |
| 2018/2019 | 19.9 | 28.2 | 26.1 | 32.1 | 35.0 | 22.8 | 34.8 | 36.4 | 36.2 | 25.5 | 23.4 | 41.6 | 362.0 |
| 2019/2020 | 31.9 | 35.0 | 31.9 | 36.3 | 31.0 | 29.3 | 37.1 | 36.8 | 39.1 | 26.7 | 28.8 | 37.1 | 401.1 |
| 2020/2021* | 31.2 | 27.2 | 40.6 | 38.6 | 38.3 | 31.2 | 40.9 | 35.9 | 39.3 | 29.3 | 23.4 | 48.4 | 424.2 |
| 2021/2022* | 34.0 | 44.2 | 44.0 | 47.9 | 46.8 | 46.2 | 42.1 | 36.7 | 42.3 | 36.8 | 36.0 | 38.7 | 495.7 |
| 2022/2023* | 36.1 | 33.1 | | | | | | | | | | | 69.2 |
| year/year growth rate (%) | 6.0 | -25.1 | | | | | | | | | | | |
| FYTD/FYTD growth rate (%) | 6.0 | -11.5 | | | | | | | | | | | |
| Total Remittance Inflows | | | | | | | | | | | | | |
| 2012/2013 | 180.1 | 166.6 | 175.1 | 168.9 | 170.2 | 154.0 | 164.0 | 157.8 | 196.2 | 154.0 | 160.1 | 178.4 | 2025.4 |
| 2013/2014 | 180.1 | 181.5 | 166.0 | 170.5 | 177.8 | 163.4 | 170.7 | 167.8 | 194.5 | 159.3 | 168.3 | 187.3 | 2087.3 |
| 2014/2015 | 180.5 | 188.7 | 168.3 | 183.2 | 183.9 | 182.0 | 179.7 | 170.8 | 204.9 | 166.2 | 167.8 | 194.0 | 2170.2 |
| 2015/2016 | 187.2 | 189.4 | 188.4 | 190.0 | 185.6 | 183.4 | 191.7 | 171.3 | 210.9 | 160.3 | 180.1 | 196.9 | 2235.2 |
| 2016/2017 | 202.7 | 194.5 | 190.5 | 195.3 | 194.1 | 193.7 | 183.0 | 178.1 | 222.3 | 169.2 | 175.8 | 206.5 | 2305.8 |
| 2017/2018 | 192.7 | 200.3 | 195.0 | 192.9 | 189.5 | 198.0 | 194.9 | 174.2 | 216.2 | 165.5 | 168.8 | 219.0 | 2307.0 |
| 2018/2019 | 184.4 | 200.4 | 202.7 | 200.8 | 208.4 | 187.0 | 201.5 | 186.5 | 221.0 | 166.2 | 172.0 | 217.1 | 2347.9 |
| 2019/2020 | 201.7 | 207.2 | 194.3 | 213.3 | 213.7 | 193.2 | 204.3 | 199.9 | 222.7 | 181.5 | 185.8 | 198.5 | 2416.1 |
| 2020/2021* | 181.8 | 239.7 | 275.1 | 292.6 | 279.5 | 259.7 | 272.0 | 237.4 | 301.3 | 241.0 | 235.9 | 327.5 | 3143.5 |
| 2021/2022* | 289.0 | 308.5 | 302.6 | 323.6 | 272.7 | 304.5 | 295.9 | 274.5 | 321.6 | 243.7 | 254.7 | 313.7 | 3504.9 |
| 2022/2023* | 291.2 | 285.4 | | | | | | | | | | | 576.6 |
| year/year growth rate (%) | 0.8 | -7.5 | | | | | | | | | | | |
| FYTD/FYTD growth rate (%) | 0.8 | -3.5 | | | | | | | | | | | |
| Total Remittance Outflows | | | | | | | | | | | | | |
| 2012/2013 | 21.3 | 24.3 | 22.1 | 22.5 | 22.3 | 18.4 | 22.1 | 21.8 | 24.5 | 24.2 | 19.3 | 17.6 | 260.4 |
| 2013/2014 | 20.3 | 19.7 | 20.3 | 20.9 | 22.3 | 18.5 | 18.5 | 18.4 | 20.6 | 19.3 | 16.5 | 16.4 | 231.7 |
| 2014/2015 | 21.1 | 17.1 | 14.8 | 22.1 | 20.4 | 19.9 | 19.4 | 19.5 | 20.8 | 18.9 | 18.7 | 19.6 | 232.2 |
| 2015/2016 | 20.9 | 14.3 | 15.2 | 22.1 | 21.0 | 19.7 | 20.4 | 19.6 | 22.4 | 22.3 | 19.0 | 19.8 | 236.8 |
| 2016/2017 | 19.2 | 16.8 | 15.7 | 21.3 | 19.4 | 19.0 | 20.0 | 22.6 | 20.1 | 20.0 | 20.9 | 22.6 | 237.7 |
| 2017/2018 | 14.8 | 18.9 | 20.5 | 19.7 | 22.1 | 20.7 | 22.0 | 23.4 | 26.4 | 20.6 | 17.4 | 23.2 | 249.6 |
| 2018/2019 | 14.3 | 22.1 | 20.9 | 22.0 | 21.5 | 21.5 | 21.6 | 21.3 | 22.6 | 20.6 | 20.1 | 20.6 | 249.1 |
| 2019/2020 | 26.6 | 24.7 | 21.0 | 22.2 | 22.1 | 20.3 | 20.1 | 24.2 | 20.2 | 20.0 | 22.9 | 19.0 | 263.4 |
| 2020/2021* | 22.1 | 15.9 | 16.8 | 18.0 | 18.7 | 17.7 | 19.7 | 16.5 | 19.0 | 16.6 | 23.4 | 22.3 | 226.5 |
| 2021/2022* | 18.3 | 17.8 | 19.3 | 21.2 | 22.4 | 21.7 | 18.0 | 18.1 | 18.0 | 22.9 | 29.9 | 18.3 | 246.0 |
| 2022/2023* | 17.3 | 12.3 | | | | | | | | | | | 29.5 |
| year/year growth rate (%) | -5.8 | -31.0 | | | | | | | | | | | |
| FYTD/FYTD growth rate (%) | -5.8 | -18.2 | | | | | | | | | | | |
| Net Remittances | | | | | | | | | | | | | |
| 2012/2013 | 158.8 | 142.3 | 153.0 | 146.4 | 147.9 | 135.6 | 141.9 | 136.0 | 171.7 | 129.8 | 140.8 | 160.8 | 1765.0 |
| 2013/2014 | 159.9 | 161.9 | 145.7 | 149.6 | 155.5 | 144.8 | 152.3 | 149.4 | 173.9 | 140.0 | 151.8 | 170.9 | 1855.7 |
| 2014/2015 | 159.4 | 171.6 | 153.6 | 161.1 | 163.5 | 162.2 | 160.3 | 151.4 | 184.2 | 147.4 | 149.1 | 174.4 | 1938.0 |
| 2015/2016 | 166.3 | 175.1 | 173.3 | 167.9 | 164.6 | 163.7 | 171.3 | 151.6 | 188.6 | 138.0 | 161.1 | 177.0 | 1998.4 |
| 2016/2017 | 183.5 | 177.7 | 174.8 | 174.0 | 174.7 | 174.7 | 163.0 | 155.5 | 202.2 | 149.3 | 154.9 | 183.9 | 2068.1 |
| 2017/2018 | 177.9 | 181.4 | 174.6 | 173.2 | 167.5 | 177.2 | 172.9 | 150.8 | 189.8 | 144.8 | 151.4 | 195.8 | 2057.3 |
| 2018/2019 | 170.1 | 178.2 | 181.8 | 178.8 | 186.9 | 165.5 | 179.9 | 165.2 | 198.4 | 145.6 | 151.9 | 196.5 | 2098.8 |
| 2019/2020 | 175.1 | 182.6 | 173.3 | 191.0 | 191.6 | 172.9 | 184.3 | 175.7 | 202.5 | 161.5 | 162.8 | 179.5 | 2152.7 |
| 2020/2021* | 159.7 | 223.9 | 258.3 | 274.7 | 260.8 | 242.0 | 252.2 | 220.9 | 282.4 | 224.4 | 212.5 | 305.2 | 2917.0 |
| 2021/2022* | 270.7 | 290.7 | 283.3 | 302.4 | 250.3 | 282.8 | 277.9 | 256.4 | 303.6 | 220.8 | 224.8 | 295.4 | 3258.9 |
| 2022/2023* | 273.9 | 273.1 | | | | | | | | | | | 547.0 |
| year/year growth rate (%) | 1.2 | -6.1 | | | | | | | | | | | |
| FYTD/FYTD growth rate (%) | 1.2 | -2.6 | | | | | | | | | | | |
| * Provisional | | | | | | | | | | | | | |
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