

Bank of Jamaica Schedule of JamClear®-RTGS Transaction Fees as at 31 March 2022

Bank of Jamaica (the Bank) publishes data on fees charged for transactions processed through JamClear®-RTGS on a quarterly basis. The table below includes JamClear®-RTGS transaction fees charged by each JamClear®-RTGS participant (commercial banks, merchant bank, building societies and primary dealers) for the quarters ending December 2021 and March 2022.

Effective 20 March 2020, the Bank waived transaction fees associated with all customer payment transactions for participants in JamClear®-RTGS. Given the significant improvement in relation to the impact of the pandemic and as the country returns to normalcy, effective 2 May 2022, the waiver on these participant fees will be removed and the revised JamClear® transaction fees applicable to customer payments and all other JamClear® transaction types, which were approved by the National Payments System Council (NPSC) in May 2020, will be implemented.

This publication fulfills the Bank's commitment of ensuring that consumers are provided with fees and charges that are applicable to services being acquired.

Schedule of JamClear®-RTGS Fees¹ for the Quarters ending 31 December 2021 and 31 March 2022									
	As at 31 December 2021			As at 31 March 2022					
Institution Type:	Incoming ²	Incoming ² Outgoing ³		Incoming Outgoing		tgoing			
		Online	Branch		Online	Branch			
Commercial Banks	J\$	Ј\$	Ј\$	J\$	J\$	J\$			
National Commercial Bank Jamaica Limited (Personal) < Transfer Limit ⁴	FREE	FREE	1,348.95	FREE	FREE	2,875.00			
National Commercial Bank Jamaica Limited (Personal) > Transfer Limit	FREE	FREE	198.95	FREE	FREE	198.95			
National Commercial Bank Jamaica Limited (Corporate)	FREE	FREE	2,875.00	FREE	FREE	2,875.00			
The Bank of Nova Scotia Jamaica Limited (Personal)	FREE	SNO ⁵	FREE	FREE	SNO	FREE			
The Bank of Nova Scotia Jamaica Limited (Corporate)	FREE	FREE	FREE	FREE	FREE	FREE			
Sagicor Bank Jamaica Limited	82.42	82.42	230.49	82.42	82.42	230.49			
FirstCaribbean International Bank	107.00	46.81	107.00	107.00	46.81	107.00			
CitiBank N.A.	FREE	FREE	FREE	FREE	FREE	FREE			
First Global Bank Limited (Personal)	FREE	250.00	1,400.00	FREE	250.00	1,400.00			
First Global Bank Limited (Corporate)	FREE	250.00	1,400.00	FREE	250.00	1,400.00			
JN Bank Limited	FREE	0.01	0.01	FREE	0.01	0.01			
JMMB Bank (Jamaica) Limited	FREE	FREE	FREE	FREE	FREE	FREE			

Schedule of JamClear®-RTGS Fees² for the Quarters ending 31 December 2021 and 31 March 2022									
Institution Type:	As at 31 December 2021			As at 31 March 2022					
	Incoming ³	Outgoing ⁴		Incoming	Outgoing				
		Online	Branch		Online	Branch			
	J\$	J\$	J\$	J\$	J\$	J\$			
Merchant Bank									
Cornerstone Trust & Merchant Bank Limited	100.00	SNO	400.00	100.00	SNO	400.00			
Building Society									
Victoria Mutual Building Society	56.70	76.71	323.55	56.70	76.71	323.55			
Primary Dealers									
Barita Investments Limited	250.00	SNO	300.00	250.00	SNO	300.00			
JN Fund Managers Limited	FREE	FREE	FREE	FREE	FREE	FREE			
Jamaica Money Market Brokers Limited	FREE	FREE	FREE	FREE	FREE	FREE			
Mayberry Investments Limited	FREE	FREE	FREE	FREE	FREE	FREE			
NCB Capital Markets Limited	350.00	SNO	500.00	350.00	SNO	500.00			
Sagicor Investments Jamaica Limited	82.42	SNO	230.49	82.42	SNO	230.49			
Scotia Investments Jamaica Limited	FREE	500.00	500.00	FREE	500.00	500.00			
Statistics									
Average	51.43	75.38	467.36	51.43	75.38	540.03			
Maximum	350.00	500.00	2,875.00	350.00	500.00	2,875.00			
Minimum	0.00	0.00	0.00	0.00	0.00	0.00			

¹ JamClear®-RTGS fees include GCT

² Incoming refers to the crediting of a customer's account (receiving) via JamClear®-RTGS.
³ Outgoing refers to the debiting of a customer's account (sending) via JamClear®-RTGS, whether online or in branch (over the counter).

⁴ \$198.95 is applicable if the customer has exceeded the online transfer limits: (Daily: \$500,000.00 and Monthly: \$1,000,000.00) and \$2,875.00 if the customer is below the online transfer limits.

⁵ SNO means Service Not Offered.