



BANK OF JAMAICA

RESPONSE TO QUERIES #2

RFP # 2018-42-01-01 Provision of Budget System

#	Date Rec'd	Bidder's Query	Bank of Jamaica's Response
1	Thursday, 25 Oct. 2018 at 12:33 PM.	<p><u>Bidder(s) Questions:</u></p> <ol style="list-style-type: none">1. Can you please confirm current total asset size of the bank?2. Is there a need to support multiple currencies for reporting and/or the budgeting process?3. Can you please elaborate on the requisition requirement regarding the ability to support a "quotation request"? Who would be submitting these requests and would they be in a standardized format?4. Please describe the process of reconciling the purchase order with the related invoices. Is this currently automated or manual?<ul style="list-style-type: none">o Is there a unique field to tie the purchase order to the associated general ledger and accounts payable transactions?	<p><u>BOJ's Responses:</u></p> <ol style="list-style-type: none">1. As at 30 September 2018, Total Assets was JMD\$669,031mn.2. Yes. The main currencies used are USD, GBP, Euro and CDN.3. Departments submit a purchase requisition to the Procurement Department who in turn would send a "quotation request" to suppliers soliciting quotations. The suppliers would then supply quotations. When the quotations are received, a Purchase Order (PO) is generated in the system and a PO issued to the selected supplier. The supplier would then submits an invoice for payment. Yes. The purchase requisition should be in a standard format.4. The reconciling process is done manually.<ul style="list-style-type: none">o Yes. Various fields are available. For example, P.O. #, Supplier #.



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		<p>5. What general ledger system is BOJ currently using?</p> <p>6. What accounts payable system is BOJ currently using?</p> <p>7. Is there a need for overhead allocations?</p> <ul style="list-style-type: none">○ If so, is there a need for allocation rules to be applied to budget, actual, or both? <p>8. Is there a need to track capital projects?</p> <ul style="list-style-type: none">○ If so, do these projects span multiple years?○ Is there a need to track spending associated with these projects?○ And if yes, do the general ledger and the accounts payable/purchase order system have a validated field to track the project number?	<p>5. SIGNATURE 10.1 by FISERV is used as the primary accounting package. This resides on the IBM iSERIES server which runs i5/OS V7R1.</p> <p>6. SIGNATURE 10.1) by FISERV is used as the primary accounting package. This resides on the IBM iSERIES server which runs i5/OS V7R1.</p> <p>7. We assign costs to the various Divisions/Cost Centres based on square footage occupied, # of staff, responsibility, etc.</p> <ul style="list-style-type: none">○ The rules should be applied to both. <p>8. Yes.</p> <ul style="list-style-type: none">○ Yes. If the budget provision is not used, it may be carried forward to the following year.○ Yes○ <i>Yes. It has a purchase order number.</i>
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		<p>9. Will BOJ be able to provide data extracts that will be stored on the servers <u>during</u> the implementation process?</p> <p>10. Bidder would like to provide certain clarifications and/or exceptions to the terms and conditions of contract (Part 3, Sections VI-VIII) in its response to this RFP as it may be appropriate in the context of a proprietary software on-premise solution. Does BOJ require redlines to its terms and conditions? Or is a general statement about having clarifications and/or exceptions and that we would negotiate in good faith with BOJ together with a copy of bidder's standard contract template acceptable?</p>	<p>9. No. We prefer all application and bank data to be stored on-site due to the confidential nature of the information.</p> <p>10. A Bidder may propose special terms and conditions or a standard contract for consideration by the Bank.</p>
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