

**STATISTICAL DIGEST**  
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December 2008

Vol. XL No. XII

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Table 1

**MONETARY SURVEY <sup>1/</sup>**

J\$mn.

End of Period	DOMESTIC CREDIT				MONEY SUPPLY				QUASI-MONEY			Other Items (net)
	Foreign Assets (net)	To Public Sector (net)	To Private Sector	To Other Financial Institutions (net)	Total	Currency with the Public	Demand Deposits (adj.)	Total	Time Deposits	Savings Deposits	Total	
<b>2005</b>												
Mar.	156,339.0	138,811.3	86,892.1	-6,636.0	219,067.3	23,535.0	38,778.2	62,313.2	39,131.1	108,142.7	147,273.8	165,819.3
June	163,584.8	149,835.0	86,877.0	-3,224.1	233,487.9	22,961.1	39,349.8	62,310.9	39,744.7	109,977.1	149,721.7	185,040.1
Sept.	181,479.5	150,114.0	91,619.8	-4,063.8	237,670.0	24,080.6	39,131.6	63,212.3	42,130.1	111,138.5	153,268.6	202,668.6
Dec.	179,383.0	147,624.5	97,758.5	-4,094.1	241,288.9	29,630.2	45,570.2	75,200.3	39,642.0	115,792.0	155,434.0	190,037.5
<b>2006</b>												
Mar.	196,746.0	133,051.7	100,693.4	-4,221.3	229,523.7	26,194.8	43,586.6	69,781.4	41,431.3	116,815.0	158,246.3	198,242.0
June	193,660.8	131,326.4	106,908.0	-6,061.4	232,173.1	27,480.2	44,417.2	71,897.4	39,297.7	121,032.3	160,330.0	193,606.4
Sept.	198,436.1	120,748.6	112,011.2	-7,119.6	225,640.2	28,447.0	44,603.3	73,050.3	39,432.4	121,664.9	161,097.3	189,928.8
Dec.	199,838.8	117,020.9	124,288.8	-3,168.6	238,141.1	35,780.8	51,104.7	86,885.5	40,827.7	128,699.6	169,527.3	181,567.0
<b>2007</b>												
Jan.	197,047.8	122,727.3	128,114.1	-3,514.5	247,326.9	30,236.9	52,249.1	82,486.0	41,036.2	130,378.8	171,414.9	190,473.8
Feb.	184,966.7	128,360.5	130,990.8	-4,275.8	255,075.5	30,578.6	49,836.4	80,415.0	40,506.1	130,988.8	171,494.9	188,132.2
Mar.	210,177.3	122,002.5	133,348.3	-4,377.1	250,973.7	31,149.6	49,438.7	80,588.3	40,076.8	132,411.4	172,488.2	208,074.5
Apr.	216,547.1	114,346.4	134,614.5	-8,027.1	240,933.8	31,610.2	49,729.0	81,339.2	42,234.0	133,785.0	176,019.0	200,122.7
May	217,681.3	120,519.3	136,520.2	-7,646.0	249,393.5	31,219.5	51,003.5	82,223.0	44,048.5	136,325.6	180,374.1	204,477.7
June	218,112.4	117,062.8	140,407.3	-6,588.9	250,881.2	32,655.6	53,011.2	85,666.8	45,813.2	134,948.9	180,762.1	202,564.7
July	208,097.8	120,542.6	142,955.0	-6,082.9	257,414.7	33,322.1	55,490.8	88,812.9	45,460.4	137,843.1	183,303.5	193,396.0
Aug.	195,527.1	127,069.4	146,620.7	-9,512.6	264,177.5	34,449.1	56,124.4	90,573.5	43,691.3	143,078.9	186,770.2	182,360.9
Sept.	186,110.8	118,914.1	153,886.1	-7,096.7	265,703.4	33,494.8	56,558.8	90,053.6	46,923.7	143,721.1	190,644.8	171,115.8
Oct.	190,279.7	122,951.4	156,191.6	-5,890.1	273,252.9	32,549.0	61,006.4	93,555.4	48,594.2	146,749.1	195,343.3	174,633.9
Nov.	186,377.5	117,625.1	159,405.7	-10,881.9	266,148.9	34,037.7	61,577.6	95,615.3	48,175.5	145,795.4	193,970.9	162,940.2
Dec.+	182,009.5	114,051.3	162,269.3	-5,346.6	270,974.0	40,674.9	64,879.7	105,554.7	47,246.9	147,380.7	194,645.6	152,783.2
<b>2008</b>												
Jan.	181,964.0	119,451.3	163,245.9	-12,066.4	270,630.8	34,371.9	60,306.4	94,678.3	45,001.7	149,799.1	194,800.8	163,115.6
Feb.	184,454.3	119,517.1	165,941.0	-11,164.3	274,293.8	35,501.5	58,887.3	94,388.8	46,398.2	149,356.2	195,754.4	168,604.8
Mar.	195,499.7	111,974.2	166,879.6	-10,649.1	268,204.7	33,202.8	55,159.7	88,362.5	45,674.4	150,806.8	196,481.2	178,860.7
Apr.	195,922.4	118,670.6	172,562.9	-8,098.4	283,135.2	34,315.8	58,112.1	92,427.9	46,470.7	153,938.5	200,409.1	186,220.6
May	197,795.4	123,156.7	176,099.2	-9,411.8	289,844.2	35,151.3	57,068.1	92,219.3	48,803.6	153,628.4	202,432.1	192,988.2
June	208,231.8	122,855.4	185,720.3	-6,136.2	302,439.6	35,490.1	54,495.8	89,986.0	45,026.2	156,037.5	201,063.7	219,621.7
July	218,716.8	119,714.3	194,041.8	-12,417.5	301,338.7	36,280.6	53,752.2	90,032.8	49,987.1	162,045.6	212,032.7	217,989.9
Aug.	203,489.2	117,568.7	197,408.0	-12,991.6	301,985.1	35,226.9	58,977.0	94,203.9	49,500.6	152,595.5	202,096.0	209,174.3
Sept.	185,942.3	125,160.0	195,945.3	-8,894.2	312,211.2	33,602.7	57,298.1	90,900.8	50,733.9	151,284.0	202,017.9	205,234.8
Oct.	163,274.3	134,726.6	200,329.4	-14,167.1	320,888.8	34,936.0	53,131.5	88,067.5	53,347.2	154,120.8	207,468.0	188,627.6
Nov.	157,278.4	151,577.7	203,379.9	-13,032.6	341,924.9	35,794.1	53,501.9	89,296.0	54,239.1	156,470.5	210,709.6	199,197.7
Dec.	159,096.9	161,042.7	207,599.6	-8,633.3	360,009.0	41,995.8	58,101.4	100,097.1	53,682.8	159,359.6	213,042.3	205,966.4

<sup>1/</sup> Assets and Liabilities include Local & Foreign Currency items.  
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**MONETARY SURVEY**

End of Period	<i>DOMESTIC CREDIT</i> <sup>1/</sup>					<i>MONEY SUPPLY</i> <sup>1/</sup>			<i>QUASI-MONEY</i> <sup>1/</sup>			Other <sup>1/</sup> Items (net)
	Foreign Assets (net)	To Public Sector (net)	To Private Sector	To Other Financial Institutions (net)	Total	Currency with the Public	Demand Deposits (adj.)	Total	Time Deposits	Savings Deposits	Total	
<b>2005</b>												
Mar.	156,339.0	131,846.6	53,973.1	-5,061.2	180,758.4	23,535.0	29,070.9	52,605.9	20,388.9	66,485.6	86,874.5	197,616.9
June	163,584.8	136,861.4	56,856.8	-2,948.9	190,769.2	22,961.1	30,030.6	52,991.7	21,104.4	68,064.7	86,169.1	212,193.3
Sept.	181,479.5	143,559.3	58,210.6	-3,626.4	198,143.5	24,080.6	29,009.1	53,089.8	22,164.2	68,176.0	90,340.2	236,193.0
Dec.	179,383.0	139,397.9	60,594.3	-3,341.4	196,650.8	29,630.2	35,596.3	65,226.5	20,993.8	71,681.3	92,675.1	218,132.2
<b>2006</b>												
Mar.	196,746.0	123,999.6	64,242.1	-3,407.3	184,834.5	26,194.8	32,422.8	58,617.6	23,022.7	71,933.7	94,956.4	228,006.4
June	193,660.8	121,923.1	67,656.1	-3,481.6	186,097.6	27,480.2	34,428.3	61,908.5	22,316.8	74,928.4	97,245.3	220,604.7
Sept.	198,436.1	114,230.4	72,288.2	-2,438.6	184,080.0	28,447.0	36,039.7	64,486.8	21,581.1	76,216.6	97,797.6	220,231.8
Dec.	199,838.8	115,788.2	81,428.9	-2,743.4	194,473.6	35,780.8	41,838.6	77,619.4	22,980.8	80,629.9	103,610.7	213,082.3
<b>2007</b>												
Jan.	197,047.8	118,139.3	81,896.2	-2,635.1	197,400.3	30,236.9	41,970.7	72,207.7	23,417.2	79,934.0	103,351.2	218,889.3
Feb.	184,966.7	121,201.5	83,871.5	-3,411.0	201,662.0	30,578.6	39,991.1	70,569.7	28,500.9	80,996.2	109,497.1	206,561.9
Mar.	210,177.3	111,464.8	86,812.5	-3,658.7	194,618.6	31,149.6	39,738.2	70,887.8	22,882.3	81,548.1	104,430.4	229,477.8
Apr.	216,547.1	106,561.6	88,027.7	-3,668.9	190,920.3	31,610.2	39,709.6	71,319.8	23,809.4	82,128.8	105,938.2	230,209.5
May	217,681.3	110,548.4	89,171.7	-4,401.2	195,319.0	31,219.5	40,888.4	72,107.9	24,152.0	83,392.1	107,544.1	233,348.3
June	218,112.4	107,674.5	91,553.1	-3,829.2	195,398.4	32,655.6	41,947.6	74,603.2	24,122.2	83,373.8	107,496.0	231,411.6
July	208,097.8	109,213.6	93,105.8	-3,383.9	198,935.5	33,322.1	43,428.4	76,750.6	24,672.0	84,223.1	108,895.2	221,387.6
Aug.	195,527.1	116,825.8	95,104.6	-5,291.5	205,638.9	34,449.1	42,818.5	77,267.7	23,119.1	84,976.9	108,096.1	216,802.3
Sept.	186,110.8	110,025.5	97,866.2	-4,647.0	203,244.7	33,494.8	42,068.6	75,563.4	23,634.8	86,172.8	109,807.6	203,984.5
Oct.	190,279.7	111,461.3	98,334.1	-3,126.5	206,669.0	32,549.0	43,765.4	76,314.4	24,694.0	86,507.6	111,201.7	209,432.6
Nov.	186,377.5	107,174.5	101,241.8	-3,666.0	204,750.2	34,037.7	44,909.1	78,946.7	25,915.4	87,155.1	113,070.5	199,110.5
Dec.+	182,009.5	104,022.9	103,115.7	-2,860.5	204,278.1	40,674.9	48,662.5	89,337.5	25,016.7	88,211.4	113,228.1	183,722.0
<b>2008</b>												
Jan.	181,964.0	108,886.1	103,637.4	-3,890.0	208,633.4	34,371.9	46,289.3	80,661.3	23,916.2	88,091.1	112,007.2	197,928.9
Feb.	184,454.3	111,543.5	105,781.3	-3,525.8	213,799.0	35,501.5	45,418.8	80,920.3	24,063.9	88,895.7	112,959.6	204,373.4
Mar.	195,499.7	105,977.2	106,626.8	-3,927.3	208,676.8	33,202.8	44,157.0	77,359.8	24,045.1	87,878.5	111,923.6	214,893.1
Apr.	195,922.4	111,702.5	110,033.6	-3,672.7	218,063.5	34,315.8	48,127.3	82,443.1	25,114.0	89,112.4	114,226.4	217,316.3
May	197,795.4	113,994.7	110,513.4	-2,950.0	221,558.1	35,151.3	47,166.5	82,317.7	27,041.5	89,869.2	116,910.7	220,125.2
June	208,231.8	114,327.2	113,089.2	-2,595.3	224,821.2	35,490.1	47,056.9	82,547.1	24,936.5	90,336.8	115,273.4	235,232.5
July	218,716.8	114,297.3	114,677.4	-3,743.1	225,231.7	36,280.6	46,056.3	82,336.8	27,015.8	90,521.4	117,537.2	244,074.4
Aug.	203,489.2	109,936.8	116,156.5	-4,432.2	221,661.0	35,226.9	50,419.8	85,646.8	27,646.9	91,525.7	119,172.6	220,330.9
Sept.	185,942.3	114,392.4	117,333.9	-3,498.8	228,227.5	33,602.7	49,936.9	83,539.6	27,641.3	88,356.8	115,998.2	214,632.1
Oct.	163,274.3	121,575.8	117,689.3	-5,221.3	234,043.7	34,936.0	44,467.6	79,403.7	29,589.7	88,862.5	118,452.2	199,462.1
Nov.	157,278.4	140,027.7	120,267.1	-5,165.7	255,129.1	35,794.1	44,591.5	80,385.6	30,843.8	90,000.4	120,844.3	211,177.5
Dec.	159,096.9	148,082.5	121,076.4	-4,839.2	264,319.8	41,995.8	49,022.1	91,017.9	29,174.4	90,390.9	119,565.2	212,833.5

<sup>1/</sup> Assets and Liabilities include Local Currency items only.

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CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M<sub>1</sub>)

End of Period	J\$mn.						Money Supply
	Foreign Assets (net)	Credit to Public Sector	Credit to Private Sector	Other Financial Institutions	Quasi-Money	Other Items (net)	
<b>2004</b>							
Mar.	7,787.0	-7,133.2	1,997.7	85.0	-3,187.1	1,859.9	1,409.2
June	-6,909.5	4,957.3	1,006.3	-556.5	2,573.9	80.4	1,151.9
Sept.	1,819.8	6,651.4	619.9	-1,101.2	-605.8	-5,528.1	1,856.0
Dec.	-2,141.3	-200.1	2,136.1	3,210.9	-1,590.5	5,173.2	6,588.4
<b>2005</b>							
Mar.	1,957.8	-6,854.0	1,378.6	-2,388.5	1,289.5	6,046.1	1,429.6
June	1,778.3	8,484.3	-2,155.3	736.7	886.6	-10,123.4	-392.8
Sept.	1,202.6	-5,745.5	4,042.9	-596.1	-1701.2	1,631.8	-1,165.5
Dec.	204.0	2,819.3	19.4	-883.8	973.3	7,306.7	10,439.0
<b>2006</b>							
Jan.	1,906.9	-8,901.1	1,804.5	889.5	-207.5	2,995.4	-1,512.3
Feb.	17,929.7	680.9	-929.1	-2,212.1	-2,120.8	-13,848.8	-500.2
Mar.	-2,473.6	-3,722.8	1,984.5	1,375.5	-333.6	2,227.6	-942.3
Apr.	2,695.6	-2,545.3	971.9	-157.7	-1,859.9	1,261.1	365.7
May	-2,490.1	5,970.3	814.1	-159.1	-1,274.4	-2,132.6	728.2
June	-3,290.8	-5,150.2	4,428.7	-1,523.2	1,050.6	5,507.0	1,022.1
July	-3,556.1	-3,554.1	837.8	995.7	-724.8	8,025.0	2,023.4
Aug.	12,698.3	-4,150.0	635.5	-2,128.1	-1,052.4	-7,149.2	-1,145.9
Sept.	-4,366.8	-2,873.7	3,629.8	74.2	1,010.0	2,801.8	275.4
Oct.	3,898.6	300.9	1,389.8	-936.2	-1,394.7	-1,959.8	1,298.6
Nov.	6,576.5	-13,326.6	3,883.8	1,772.7	-4,220.1	6,868.0	1,554.4
Dec.	-9,072.4	9,297.9	7,004.0	3,114.5	-2,815.3	3,453.5	10,982.2
<b>2007</b>							
Jan.	-2,791.0	5,706.4	3,825.3	-345.9	-1,887.6	-8,906.8	-4,399.5
Feb.	-12,081.2	5,633.2	2,876.7	-761.4	-80.0	2,341.6	-2,071.0
Mar.	25,210.7	-6,358.0	2,357.5	-101.3	-993.3	-19,942.3	173.3
Apr.	6,369.8	-7,656.1	1,266.2	-3,650.1	-3,530.8	7,951.8	750.9
May	1,134.2	6,172.9	1,905.7	381.2	-4,355.1	-4,355.0	883.8
June	431.1	-3,456.5	3,887.0	1,057.1	-388.0	1,913.0	3,443.8
July	-10,014.7	3,479.8	2,547.7	506.0	-2,541.4	9,168.6	3,146.1
Aug.	-12,570.6	6,526.8	3,665.8	-3,429.7	-3,466.8	11,035.1	1,760.6
Sept.	-9,416.4	-8,155.3	7,265.4	2,415.8	-3,874.5	11,245.1	-519.9
Oct.	4,168.9	4,037.3	2,305.5	1,206.7	-4,698.5	-3,518.1	3,501.8
Nov.	-3,902.2	-5,326.3	3,214.1	-4,991.8	1,372.4	11,693.7	2,059.9
Dec.+	-4,367.9	-3,573.8	2,863.6	5,535.2	-674.8	10,157.0	9,939.4
<b>2008</b>							
Jan.	-45.6	5,400.0	976.6	-6,719.8	-155.2	-10,332.4	-10,876.3
Feb.	2,490.3	65.8	2,695.1	902.1	-953.6	-5,489.2	-289.5
Mar.	11,045.4	-7,543.0	938.7	515.2	-726.8	-10,255.9	-6,026.3
Apr.	422.7	6,696.5	5,683.3	2,550.7	-3,927.9	-7,359.9	4,065.4
May	1,873.1	4,486.1	3,536.3	-1,313.4	-2,022.9	-6,767.7	-208.5
June	10,436.3	-301.4	9,621.1	3,275.6	1,368.3	-26,633.4	-2,233.4
July	10,485.0	-3,141.0	8,321.5	-6,281.3	-10,969.0	1,631.7	46.8
Aug.	-15,227.5	-2,145.7	3,366.1	-574.1	9,936.7	8,815.6	4,171.1
Sept.	-17,546.9	7,590.3	-1,462.6	4,097.4	78.1	3,939.5	-3,303.1
Oct.	-22,668.1	9,566.6	4,384.1	-5,273.0	-5,450.1	16,607.2	-2,833.3
Nov.	-5,995.9	16,851.1	3,050.5	1,134.5	-3,241.6	-10,570.1	1,228.5
Dec.	1,818.5	9,465.0	4,219.7	4,399.3	-2,332.7	-6,768.6	10,801.2

CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M<sub>1</sub>)<sup>1/</sup>

J\$mn.

End of Period	Foreign Assets (net)	Credit to Public Sector	Credit to Private Sector	Other Financial Institutions	Quasi-Money	Other Items (net)	Money Supply
<b>2004</b>							
Mar.	7,787.0	-5,231.1	1,878.6	-34.5	-1,312.9	-994.5	2,092.6
June	-6,909.5	4,510.2	1,089.5	-289.7	518.6	3,186.6	2,105.7
Sept.	1,819.8	6,22.3	586.9	-421.4	1,374.1	-8,907.3	1,074.5
Dec.	-2,141.3	-670.1	1,908.0	3,834.5	-1,463.6	4,604.0	6,071.6
<b>2005</b>							
Mar.	1,957.8	-8,549.0	-19.1	-1,144.5	425.7	8,278.2	949.2
June	1,778.3	3,079.4	1,682.8	704.1	-146.5	-7,600.1	-502.0
Sept.	1,202.6	-2,434.4	727.2	-590.1	-464.1	-490.6	-2,049.3
Dec.	204.0	3,400.7	214.1	-317.6	-691.2	7,472.1	10,282.1
<b>2006</b>							
Jan.	1,906.9	-7,348.0	446.6	755.1	214.7	1,900.3	-2,124.4
Feb.	17,929.7	955.3	1,252.8	-1,736.5	-1,530.9	-17,761.9	-891.5
Mar.	-2,473.6	-6,375.6	1,874.3	838.2	-814.8	6,012.4	-939.2
Apr.	2,695.6	-1,583.7	621.0	-23.3	-2,122.4	2,351.7	1,938.9
May	-2,490.1	7,202.5	1,307.7	-115.1	-268.2	-6,289.2	-652.4
June	-3,290.8	-7,695.3	1,485.3	64.0	101.7	11,339.3	2,004.3
July	-3,556.1	-4,069.5	426.9	1,167.1	-231.0	8,206.2	1,943.5
Aug.	12,698.3	1,179.1	1,333.5	-96.1	-106.9	-15,460.2	-452.4
Sept.	-4,366.8	-4,802.3	2,871.7	-28.0	-214.4	7,626.9	1,087.2
Oct.	3,898.6	234.5	597.8	-1,360.7	-1,304.6	-1,598.8	466.8
Nov.	6,576.5	-5,893.6	2,172.0	1,086.7	-1,710.4	-188.8	2,042.4
Dec.	-9,072.4	7,201.7	6,370.9	-31.4	-2,782.4	8,937.0	10,623.4
<b>2007</b>							
Jan.	-2,791.0	2,351.1	467.2	108.3	259.6	-5,807.0	-5,411.8
Feb.	-12,081.2	3,062.3	1,975.4	-775.9	-6,146.0	12,327.4	-1,638.0
Mar.	25,210.7	-9,736.7	2,941.0	-247.7	5,066.8	-22,915.9	318.1
Apr.	6,369.8	-4,903.2	1,215.2	-10.2	1,507.8	-731.7	432.0
May	1,134.2	3,986.9	1,144.0	-732.2	-1,606.0	-3,138.8	788.1
June	431.1	-2,873.9	2,381.4	572.0	48.1	1,936.6	2,495.3
July	-10,014.7	1,539.1	1,552.8	445.3	-1,399.2	10,024.1	2,147.3
Aug.	-12,570.6	7,612.2	1,998.7	-1,907.6	799.1	4,585.3	517.1
Sept.	-9,416.4	-6,800.3	2,761.7	644.5	-1,711.5	12,817.8	-1,704.2
Oct.	4,168.9	1,435.9	467.9	1,520.6	-1,394.1	-5,448.2	751.0
Nov.	-3,902.2	-4,286.8	2,907.7	-539.6	-1,868.9	10,322.2	2,632.3
Dec.+	-4,367.9	-3,151.6	1,873.9	805.5	-157.6	15,388.4	10,390.7
<b>2008</b>							
Jan.	-45.6	4863.2	521.7	-1,029.5	1,220.9	-14,206.8	-8,676.2
Feb.	2,490.3	2,657.4	2,143.9	364.2	-952.4	-6,444.5	259.0
Mar.	11,045.4	-5,566.3	845.5	-401.5	1,036.0	-10,519.7	-3,560.5
Apr.	422.7	5,725.3	3,406.8	254.6	-2,302.8	-2,423.2	5,083.3
May	1,873.1	2,292.2	479.8	722.7	-2,684.3	-2,808.9	-125.4
June	10,436.3	332.5	2,575.8	354.7	1,637.3	-15,107.3	229.3
July	10,485.0	-29.9	1,588.2	-1,147.8	-2,263.8	-8,841.9	-210.2
Aug.	-15,227.5	-4,360.5	1,479.0	-689.2	-1,635.4	23,743.4	3,309.9
Sept.	-17,546.9	4,455.6	1,177.5	933.4	3,174.4	5,698.8	-2,107.2
Oct.	-22,668.1	7,183.4	355.4	-1,722.5	-2,454.1	15,170.0	-4,135.9
Nov.	-5,995.9	18,451.9	2,577.8	55.6	-2,392.1	-11,715.4	981.9
Dec.	1,818.5	8,054.8	809.3	326.5	1,279.1	-1,656.0	10,632.2

Table 3

**MONETARY AUTHORITIES' ACCOUNTS**

J\$mn.											
<i>FOREIGN ASSETS (NET)</i>				<i>R E S E R V E M O N E Y</i>							
End of Period	Bank of Jamaica	Central Govt.	Claims on Central Govt.	Currency With the Public	Currency Holdings by Comm. Banks	Bankers Deposits* (adj.)	Total	Govt. Deposits (adj.)	Open-Market Operations	Other Deposits*	Other Items (net)
<b>1999</b>											
Mar.	25,380.9	71.9	53,260.0	12,431.5	1,481.6	31,664.8	45,577.9	17,008.0		33,147.0	-17,020.1
June	26,088.0	51.5	52,741.0	12,593.1	1,264.2	30,702.9	44,560.2	15,981.0		33,700.9	-15,361.6
Sept.	24,125.3	60.1	54,696.4	12,672.8	1,570.6	32,827.2	47,070.6	16,883.5		30,331.2	-15,403.5
Dec.	21,867.2	64.3	57,192.2	17,810.0	3,048.9	24,473.1	45,332.0	16,350.2		31,646.2	-14,204.7
<b>2000</b>											
Mar.	32,794.4	58.9	52,156.2	14,094.9	1,442.7	22,423.6	37,961.2	18,479.3	39,490.9	4,665.3	-15,587.2
June	35,030.1	54.6	53,872.8	14,375.9	1,288.7	22,965.5	38,634.1	15,815.0	45,126.2	3,035.5	-13,653.3
Sept.	44,368.4	56.1	52,877.0	14,583.5	1,471.3	21,180.0	37,234.8	15,553.0	51,885.6	4,824.5	-12,196.4
Dec.	47,019.9	35.2	54,870.2	17,583.6	3,035.9	18,598.6	39,218.1	16,687.2	51,800.9	5,191.6	-10,972.5
<b>2001</b>											
Mar.	61,532.6	62.9	56,834.0	15,859.2	1,800.4	20,375.1	38,034.7	12,644.7	61,441.4	16,729.8	-10,421.1
June	73,160.9	61.7	56,401.0	15,974.4	1,547.9	19,922.3	37,445.0	4,053.7	74,164.4	23,088.1	-9,127.6
Sept.	73,104.3	78.2	56,025.5	16,146.1	1,434.0	18,911.8	36,491.9	4,370.6	77,525.5	19,690.5	-8,870.5
Dec.	89,303.7	58.0	55,942.2	18,744.8	3,595.7	19,232.8	41,573.3	5,529.4	85,628.3	23,624.2	-11,051.3
<b>2002</b>											
Mar.	94,817.4	50.3	56,059.2	17,449.2	1,997.9	16,225.9	35,673.0	7,591.3	99,195.3	21,991.1	-13,523.8
June	88,390.5	67.5	52,734.7	17,419.7	1,854.6	16,925.7	36,200.0	6,933.6	97,006.3	16,927.5	-15,874.7
Sept.	84,963.8	96.6	56,655.6	17,524.1	2,030.0	17,264.9	36,819.0	3,916.6	96,072.3	3,869.5	1,038.6
Dec.	82,636.9	74.2	57,163.2	20,366.2	3,988.3	17,729.8	42,084.3	4,484.3	89,981.3	5,859.9	-2,535.5
<b>2003</b>											
Mar.	76,717.6	89.3	54,885.7	17,291.1	3,438.6	25,401.0	46,130.7	1,760.2	86,203.9	3,745.0	-6,147.2
June	68,138.7	94.9	66,812.1	18,758.5	2,500.6	25,474.3	46,733.4	3,280.1	77,126.4	4,264.9	3,640.9
Sept.	71,839.0	100.6	68,365.3	18,907.6	2,638.1	25,022.0	46,567.7	2,000.8	83,079.6	2,961.8	5,695.0
Dec.	71,655.2	35.7	78,111.4	23,145.4	6,281.0	25,659.9	55,086.3	1,235.2	81,969.3	3,212.3	8,299.1
<b>2004</b>											
Mar.	96,772.5	81.8	77,754.2	20,594.8	4,335.8	26,197.7	51,128.3	5,045.7	108,281.7	6,563.2	3,589.6
June	99,031.9	62.4	76,926.5	21,119.4	3,478.0	26,499.4	51,096.8	3,098.7	123,222.1	2,439.1	-3,836.0
Sept.	100,965.7	122.5	85,003.2	22,160.4	4,055.5	28,278.6	54,494.5	656.5	127,629.3	2,871.4	439.7
Dec.	115,353.8	41.0	85,090.0	26,643.7	5,754.4	29,186.6	61,584.7	3,482.6	130,692.1	4,264.7	460.7

↳ \*Bankers and Other Deposits adjusted for classification of Open Market Operations data

**MONETARY AUTHORITIES' ACCOUNTS**

Table 3 Cont'd.

*FOREIGN ASSETS (NET)*

*R E S E R V E M O N E Y*

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End of Period	Bank of Jamaica	Central Govt.	Claims on Central Govt.	Currency With the Public	Currency Holdings by Comm. Banks	Bankers Deposits* (adj.)	Total	J\$mn.			
								Govt. Deposits (adj.)	Open-Market Operations	Other Deposit*	Other Items (net)
<b>2005</b>											
Mar.	117,835.3	32.9	85,107.1	23,535.0	5,139.9	27,086.5	55,761.4	4,739.6	143,854.8	4,136.6	-5,517.1
June	133,690.6	56.1	85,069.8	22,961.1	4,033.9	24,396.5	51,391.5	6,774.8	167,485.1	3,133.8	-9,968.7
Sept.	140,593.0	54.8	89,979.9	24,080.6	3,320.8	24,819.5	52,220.9	4,637.5	168,108.2	9,693.8	-4,032.7
Dec.	139,329.1	48.9	81,308.5	29,630.1	6,014.4	26,226.8	61,871.3	3,308.4	149,806.5	8,094.2	-2,393.9
<b>2006</b>											
Jan.	139,932.4	64.3	80,798.9	25,770.9	4,090.7	27,166.2	57,027.8	7,321.0	152,090.1	7,539.6	-3,182.9
Feb.	151,638.5	50.5	79,308.0	25,807.6	4,368.6	25,876.9	56,053.1	8,403.8	149,774.0	21,518.3	-4,752.1
Mar.	154,624.4	72.9	79,286.0	26,194.8	3,519.6	26,442.0	56,156.4	6,557.1	157,357.6	20,552.8	-6,640.5
Apr.	159,402.2	48.5	79,311.4	27,124.6	3,590.0	27,045.2	57,759.8	10,685.0	158,884.3	20,741.9	-9,309.0
May	155,570.9	64.9	84,993.4	26,283.4	4,458.1	25,247.8	55,898.2	6,399.8	167,539.2	16,053.8	-5,352.8
June	150,560.3	52.6	84,809.7	27,480.2	3,254.3	25,246.5	55,980.9	11,366.4	159,438.0	14,619.6	-5,982.4
July	147,964.9	105.9	84,705.7	28,094.4	3,706.4	25,969.3	57,770.1	15,278.8	154,634.0	13,574.7	-8,481.1
Aug.	156,777.7	72.0	84,736.4	27,665.9	5,117.6	26,215.6	58,999.1	17,952.9	160,640.3	13,193.5	-9,199.7
Sept.	162,920.7	98.1	87,065.3	28,447.0	3,696.4	26,843.9	58,987.2	20,097.7	166,018.9	11,561.3	-6,581.1
Oct.	159,943.4	77.3	86,712.8	27,825.1	4,396.8	27,020.2	59,242.1	23,433.9	159,485.9	11,318.3	-6,746.6
Nov.	163,730.5	52.4	86,730.2	28,445.8	4,773.0	27,116.4	60,335.2	33,035.1	151,709.1	13,019.1	-7,585.3
Dec.	160,595.0	41.2	86,743.3	35,780.8	6,536.5	27,912.0	70,229.3	19,670.0	154,757.0	10,526.8	-7,803.6
<b>2007</b>											
Jan.	158,649.2	75.9	72,617.7	30,236.9	5,132.1	28,392.8	63,761.7	10,028.2	151,824.5	13,305.5	-7,577.1
Feb.	149,474.8	59.5	68,924.1	30,578.6	5,355.7	28,857.7	64,792.1	5,388.0	153,179.9	3,621.3	-8,523.0
Mar.	176,454.4	52.4	68,824.7	31,149.6	4,806.7	28,750.2	64,706.4	5,634.1	165,704.0	19,514.8	-10,227.7
Apr.	173,827.4	59.0	68,816.5	31,610.2	4,234.5	28,753.4	64,598.1	19,916.8	151,731.8	19,544.4	-13,088.2
May	170,351.9	82.0	68,739.2	31,219.5	5,032.1	28,984.5	65,236.1	16,958.0	152,564.5	18,434.5	-14,020.0
June	169,038.5	72.3	68,543.2	32,655.6	3,692.7	29,596.9	65,945.2	17,575.9	150,758.3	17,784.7	-14,410.1
July	161,700.6	49.8	69,621.2	33,322.1	4,570.0	29,782.0	67,674.1	17,774.2	143,751.7	17,382.6	-15,211.0
Aug.	144,553.7	42.8	73,791.5	34,449.1	3,936.4	30,341.9	68,727.5	13,510.1	139,599.9	6,542.2	-9,991.7
Sept.	135,921.1	80.4	73,754.2	33,494.8	3,951.2	31,101.9	68,547.8	14,499.1	129,771.5	5,328.4	-8,391.1
Oct.	139,073.7	65.5	73,772.1	32,549.0	5,378.1	31,954.7	69,881.9	17,164.9	116,838.1	16,693.2	-7,666.8
Nov.	131,203.4	39.5	73,649.9	34,037.7	4,384.0	32,719.6	71,141.3	20,755.2	114,709.6	6,893.6	-8,607.1
Dec.	133,960.8	40.8	73,716.0	40,674.9	6,545.7	32,677.2	79,897.9	18,217.8	114,741.3	4,653.5	-9,792.9
<b>2008</b>											
Jan.	131,056.9	81.2	73,674.9	34,371.9	5,173.4	32,558.1	72,103.4	11,034.5	126,117.3	4,876.4	-9,318.6
Feb.	141,278.4	60.6	73,637.3	35,501.5	3,872.4	33,074.4	72,448.3	10,596.7	133,029.7	8,640.2	-9,738.5
Mar.	149,417.0	91.3	73,606.0	33,202.8	7,042.5	33,897.2	74,142.5	10,476.0	138,179.1	11,599.2	-11,282.6
Apr.	154,821.0	68.1	73,636.1	34,315.8	5,114.2	32,257.9	71,688.0	7,152.7	149,592.8	12,398.3	-12,306.6
May	162,193.8	64.7	73,635.5	35,151.3	4,072.9	32,816.8	72,041.0	7,590.7	158,208.0	11,340.0	-13,285.6
June*	177,249.6	83.8	73,633.6	39,490.1	3,893.6	33,105.9	72,489.7	6,589.0	150,835.7	33,894.5	-12,841.8
July	172,871.7	62.6	74,036.4	36,280.6	4,988.7	33,002.1	74,271.4	7,960.9	148,560.1	29,484.2	-13,305.9
Aug.	172,597.6	82.0	74,015.6	35,226.9	5,121.5	36,010.5	76,358.9	8,940.7	147,617.9	28,862.0	-15,084.4
Sept.	164,752.5	81.6	79,605.4	33,602.7	5,338.2	34,281.2	73,222.1	8,286.9	146,219.8	26,071.8	-9,360.7
Oct.	143,996.9	61.3	80,529.1	34,936.0	4,362.5	33,811.9	73,110.4	5,644.7	141,391.5	11,613.3	-7,172.4
Nov.	139,391.1	79.8	82,412.0	35,794.1	5,169.5	44,518.2	85,481.8	3,763.5	142,315.4	8,461.7	-18,139.5
Dec.	143,346.3	26.2	90,301.2	41,995.8	7,029.9	53,951.0	102,976.7	4,503.6	132,728.8	7,041.3	-13,576.6

\*Bankers and Other Deposits adjusted for reclassification of Open Market Operations data

\*Revised



**CENTRAL BANK**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**  
**LIABILITIES**

End of Period	<i>CURRENCY IN CIRCULATION</i>					<i>D E P O S I T S</i>					J\$mn.			
	Notes	Coins	Total	Bankers	Govt.	Open Market Operations	Other	Total	Allocation of SDRs	Capital & Reserves	Other Reserves	Foreign Liabilities	Other Liabilities	Total
<b>1999</b>														
Mar.	13,523.8	400.8	13,924.6	31,664.8	17,008.0		33,148.2	81,821.0	1,991.9	24.0	73.5	1,212.7	2,066.1	101,113.8
June	13,428.6	442.5	13,871.1	30,702.9	15,981.0		33,702.6	80,386.5	2,102.3	24.0	2.9	1,182.6	3,352.8	100,922.2
Sept.	13,726.4	525.6	14,252.0	32,827.2	16,883.5		30,352.5	80,063.2	2,102.3	24.0	0.5	1,126.5	4,239.8	101,808.3
Dec.	20,263.6	606.4	20,870.0	24,473.1	16,350.2		32,205.3	73,028.6	2,102.3	24.0	-75.4	902.3	4,602.6	101,454.4
<b>2000</b>														
Mar.	14,929.5	628.4	15,557.9	22,423.6	18,479.3		4,740.6	85,134.4	2,102.3	24.0	84.4	858.8	1,588.9	105,350.7
June	15,112.0	579.1	15,691.1	22,969.5	15,815.0		4,241.7	88,152.4	2,246.0	24.0	819.7	815.0	2,452.4	110,200.6
Sept.	15,323.1	757.5	16,080.6	21,180.0	15,553.0		4,829.2	93,447.8	2,246.0	24.0	873.2	695.0	3,765.4	117,132.0
Dec.	19,811.0	833.0	20,644.0	18,598.6	16,687.2		5,647.9	92,734.6	2,246.0	24.0	873.5	673.1	4,847.3	122,042.5
<b>2001</b>														
Mar.	16,856.0	829.1	17,685.1	20,375.1	12,644.7		16,729.8	111,191.0	2,246.0	24.0	873.5	607.0	3,656.1	136,282.7
June	16,803.5	762.2	17,565.7	19,922.3	4,053.7		23,088.1	121,228.6	2,347.0	24.0	939.6	582.8	5,371.6	148,059.3
Sept.	16,825.0	782.3	17,607.3	18,911.8	4,370.6		19,690.6	120,498.5	2,347.0	24.0	939.5	545.9	6,710.7	148,672.9
Dec.	21,573.7	805.0	22,378.7	19,232.8	5,529.4		23,624.2	134,014.7	2,347.0	24.0	939.6	450.4	5,266.7	165,421.1
<b>2002</b>														
Mar.	18,691.7	790.2	19,481.9	16,225.9	7,591.3		21,991.0	145,003.6	2,347.0	24.0	1,174.8	411.5	5,136.3	173,579.0
June	18,529.8	788.7	19,318.5	16,925.7	6,933.6		16,927.5	137,793.1	2,462.0	24.0	1,195.8	442.6	5,906.3	166,610.3
Sept.	18,758.4	829.0	19,587.4	17,264.9	3,916.6		3,869.5	121,123.3	2,462.0	24.0	1,195.8	405.8	7,422.2	152,220.5
Dec.	23,503.0	884.3	24,387.3	17,729.8	4,484.3		5,859.9	118,055.3	2,462.0	24.0	1,944.2	434.7	3,974.9	151,282.4
<b>2003</b>														
Mar.	19,887.9	884.4	20,772.3	25,401.0	1,760.2		86,203.8	3,745.0	117,110.0	2,462.0	24.0	1,944.2	484.6	152,765.6
June	20,413.6	896.4	21,310.0	25,474.3	3,280.1		77,126.4	4,264.9	110,145.7	3,203.0	4.0	1,640.8	467.9	149,552.1
Sept.	20,633.8	954.1	21,587.9	25,022.0	2,000.8		83,700.3	4,619.7	115,342.8	3,203.0	4.0	1,628.8	459.2	156,818.4
Dec.	28,435.8	1,031.2	29,467.0	25,659.9	1,235.2		81,969.4	3,212.3	112,076.8	3,203.0	4.0	990.3	479.2	165,318.2
<b>2004</b>														
Mar.	23,924.6	1,053.4	24,978.0	26,197.7	5,045.7		108,281.7	6,563.1	146,088.2	3,203.0	24.0	1,270.5	459.8	186,811.6
June	23,581.5	1,052.9	24,634.4	26,499.4	3,098.7		123,222.1	2,439.2	155,259.4	3,573.6	24.0	2,311.1	427.0	191,018.4
Sept.	25,144.5	1,116.8	26,261.3	28,278.6	656.5		127,629.3	2,871.4	159,435.8	3,573.6	24.0	2,283.7	401.4	196,888.5
Dec.	31,261.4	1,177.0	32,438.4	29,186.7	3,482.6		130,692.1	4,264.7	167,626.1	3,573.6	24.0	2,289.5	424.3	212,794.8
<b>2005</b>														
Mar.	27,520.2	1,191.5	28,711.7	27,086.5	4,739.6		143,854.8	4,136.6	179,817.5	3,573.6	24.0	2,282.3	370.7	222,399.7
June	25,870.5	1,179.1	27,049.6	24,396.5	6,774.8		167,485.1	3,133.7	201,790.1	3,792.7	24.0	2,983.3	395.3	240,192.4
Sept.	26,213.4	1,232.5	27,445.9	24,819.5	4,637.5		168,108.1	9,693.8	207,258.9	3,792.7	24.0	2,961.6	342.2	248,926.4
Dec.	34,394.9	1,287.8	35,682.7	26,226.8	3,308.4		149,806.5	8,094.2	187,435.9	3,792.7	24.0	2,866.2	346.6	240,336.2

**CENTRAL BANK**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**  
**LIABILITIES**

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End of Period	CURRENCY IN CIRCULATION			D E P O S I T S*					Allocation of SDRs	Capital & Reserves	Other Reserves	Foreign Liabilities	Other Liabilities	Total
	Notes	Coins	Total	Bankers	Govt.	Open Market Operations	Other++	Total						
<b>2006</b>														
Jan.	28,610.3	1,299.5	29,909.8	27,166.2	7,321.1	152,090.1	7,539.6	194,117.0	3,792.7	24.0	2,868.0	360.1	13,319.9	244,391.5
Feb.	28,923.5	1,303.6	30,227.0	25,876.9	8,403.8	149,774.0	21,518.3	205,573.0	3,792.7	24.0	2,813.1	322.9	12,661.9	255,414.5
Mar.	28,420.4	1,327.3	29,747.7	26,442.0	6,557.1	157,357.6	20,552.8	210,909.4	3,792.7	24.0	2,813.1	361.7	11,639.2	259,287.9
Apr.	29,418.5	1,348.6	30,767.1	27,045.2	10,685.0	158,884.3	20,741.9	217,356.4	3,792.7	24.0	2,813.1	335.5	9,265.8	264,354.6
May	29,449.0	1,326.2	30,775.2	25,247.8	6,399.8	167,539.2	16,053.8	215,240.6	3,792.7	24.0	3,389.1	315.7	7,845.6	261,382.8
June	29,437.3	1,339.2	30,776.5	25,246.5	11,366.4	159,438.0	14,619.6	210,670.5	3,792.7	24.0	3,279.5	310.4	7,545.0	256,398.4
July	30,482.9	1,360.3	31,843.2	25,969.3	15,278.8	154,634.0	13,574.7	209,456.9	3,792.7	24.0	2,158.4	382.8	6,757.4	254,415.3
Aug.	31,433.2	1,393.0	32,826.2	26,215.6	17,952.9	160,640.3	13,193.5	218,002.3	3,792.7	24.0	2,261.8	334.4	6,622.7	263,864.0
Sept.	30,767.7	1,419.8	32,187.5	26,843.9	20,097.7	166,018.9	11,561.3	224,521.8	3,792.7	24.0	3,112.0	236.1	6,690.2	270,564.3
Oct.	30,811.8	1,444.4	32,256.1	27,020.2	23,433.9	159,485.9	11,318.3	221,258.2	3,792.7	24.0	3,323.5	293.9	6,939.5	267,887.9
Nov.	31,788.6	1,473.0	33,261.6	27,116.4	33,035.1	151,709.1	13,019.1	224,879.7	3,792.7	24.0	3,396.5	309.6	6,840.3	272,504.3
Dec.	40,837.7	1,509.6	42,347.3	27,912.0	19,678.5	154,757.0	10,535.7	212,883.1	3,914.0	24.0	3,378.8	295.5	6,920.9	269,763.7
<b>2007</b>														
Jan.	33,890.7	1,529.9	35,420.6	28,392.8	10,028.2	151,824.5	13,305.5	203,551.0	3,914.0	24.0	2,930.9	268.7	8,837.2	254,946.3
Feb.	34,415.5	1,549.7	35,965.2	28,857.7	5,338.0	153,179.9	3,621.3	191,047.0	3,914.0	24.0	2,681.5	318.2	8,155.3	242,105.2
Mar.	34,429.5	1,564.6	35,994.1	28,750.2	5,634.1	165,704.0	19,514.8	219,603.0	3,914.0	24.0	3,175.6	244.8	6,907.7	269,863.3
Apr.	34,296.4	1,593.2	35,889.6	28,753.3	19,916.8	151,731.8	19,544.4	219,946.3	3,914.0	24.0	3,123.1	351.4	5,366.1	268,614.4
May	34,657.2	1,621.9	36,279.1	28,984.5	16,958.0	152,564.5	18,434.5	216,941.5	3,914.0	24.0	3,124.9	261.2	5,034.6	265,579.3
June	34,821.4	1,575.7	36,397.1	29,596.9	17,575.9	150,758.3	17,784.7	215,715.8	3,914.0	24.0	4,274.0	263.4	5,418.3	266,006.6
July	36,317.4	1,608.4	37,925.8	29,782.0	17,774.2	143,751.7	17,382.6	208,690.5	3,914.0	24.0	3,627.5	279.9	5,363.0	259,824.7
Aug.	36,808.5	1,636.8	38,445.3	30,341.9	13,510.1	139,599.9	6,542.2	189,994.1	3,914.0	24.0	3,594.1	308.8	6,452.3	242,732.6
Sept.	35,840.0	1,669.0	37,509.0	31,101.9	14,499.1	129,771.5	5,358.4	180,700.8	3,914.0	24.0	4,382.3	259.5	7,659.7	234,449.4
Oct.	36,283.4	1,700.3	37,983.7	31,954.7	17,164.9	116,838.1	16,693.2	182,650.9	3,914.0	24.0	4,608.2	291.4	8,708.0	238,180.2
Nov.	36,756.2	1,711.8	38,468.1	32,719.6	20,755.2	114,709.6	6,893.6	175,078.1	3,914.0	24.0	4,596.2	253.9	8,179.7	230,513.9
Dec.	45,509.6	1,745.5	47,255.1	32,677.2	18,217.8	114,741.3	4,653.5	170,289.8	3,914.0	24.0	5,104.0	283.0	6,770.8	233,640.7
<b>2008</b>														
Jan.	37,834.7	1,753.0	39,587.7	32,558.1	11,034.5	126,117.3	4,876.4	174,586.3	3,914.0	24.0	5,079.3	265.2	4,495.3	227,951.8
Feb.	37,654.3	1,763.1	39,417.3	33,074.4	10,596.7	133,029.7	8,640.2	185,340.9	3,914.0	24.0	5,521.7	311.2	4,397.3	238,926.4
Mar.	38,503.7	1,790.1	40,293.8	33,897.2	10,476.0	138,179.1	11,599.2	194,151.5	3,914.0	24.0	5,590.0	254.7	3,529.6	247,757.6
Apr.	37,669.1	1,816.2	39,485.3	32,257.9	7,152.7	149,592.8	12,398.3	201,401.8	3,914.0	24.0	5,612.4	276.6	3,004.0	253,718.0
May	37,491.2	1,761.1	39,252.4	32,816.8	7,590.7	158,208.0	11,340.0	209,955.4	4,185.3	24.0	5,968.6	274.8	3,314.7	262,975.2
June	37,668.1	1,773.2	39,441.3	33,105.9	6,589.0	150,835.7	33,894.5	224,425.0	4,185.3	24.0	5,660.8	268.6	4,040.0	278,045.0
July	39,519.6	1,795.1	41,314.7	33,002.1	7,960.9	148,560.1	29,484.2	219,007.3	4,185.3	24.0	5,598.0	262.7	4,076.0	274,468.1
Aug.	38,589.2	1,812.9	40,402.1	36,010.5	8,940.7	147,617.9	28,862.0	221,431.1	4,185.3	24.0	5,615.8	267.3	3,287.1	275,212.7
Sept.	37,144.7	1,832.3	38,977.0	34,281.2	8,286.9	146,219.8	26,071.8	214,859.7	5,020.6	24.0	5,458.0	237.9	3,260.9	267,838.0
Oct.	37,514.4	1,833.6	39,348.0	33,811.9	5,644.7	141,391.5	11,613.3	192,461.3	5,020.6	24.0	4,951.3	253.1	5,996.2	248,054.5
Nov.	39,169.5	1,844.4	41,014.0	44,518.2	3,763.5	142,315.4	8,461.7	199,058.7	5,020.6	24.0	4,618.0	267.6	10,334.4	260,337.2
Dec.	47,194.2	1,874.8	49,069.0	53,951.0	4,503.6	132,728.8	7,041.3	198,224.7	5,020.6	24.0	5,685.0	183.8	15,787.2	273,994.4

\*Bankers and Other Deposits adjusted for reclassification of Open Market Operations data

++ Other Deposits decreased as a result of application of \$13Bn. to pay off Finsac Debentures to BOJ.

Table 4 Cont'd.

**CENTRAL BANK**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**  
**ASSETS**

J\$mn.												
End of Period	Current A/c & Foreign Currency	F O R E I G N					Total	Ja. Govt. Treasury Bills	L O C A L			Total
		Time Deposits	Securities	Other	Holdings of SDRs	Other Securities			Discount & Advances	Other Assets		
<b>1999</b>												
Mar.	3,346.9	20,112.8		2.8	3,115.9	15.3	26,593.7	225.7	53,106.2		21,188.2	101,113.8
June	4,084.9	20,044.1			3,126.4	15.2	27,270.6	58.1	52,734.3		20,859.2	100,922.2
Sept.	3,921.0	19,911.9			1,405.5	13.4	25,251.8	92.7	54,663.8		21,800.0	101,808.3
Dec.	5,005.4	16,298.7			1,453.9	11.5	22,769.5	59.1	57,197.3		21,428.5	101,454.4
<b>2000</b>												
Mar.	5,088.6	27,058.6			1,479.9	26.2	33,653.3	8.5	52,206.5		19,482.4	105,350.7
June	5,639.2	28,711.4			1,484.9	9.6	35,845.1	8.7	53,918.7		20,428.1	110,200.6
Sept.	7,921.0	35,519.8			1,552.2	70.4	45,063.4	10.1	52,922.9		19,135.6	117,132.0
Dec.	11,888.2	34,087.6			1,647.8	69.4	47,693.0	8.9	54,896.6		19,444.0	122,042.5
<b>2001</b>												
Mar.	18,223.4	42,150.5			1,662.0	103.7	62,139.6	7.3	56,889.6		17,246.2	136,282.7
June	3,738.0	68,290.4			1,699.7	15.6	73,743.7	3.0	56,459.8		17,852.8	148,059.3
Sept.	3,618.0	68,283.1			1,728.8	20.4	73,650.3	0.7	56,103.0		18,918.9	148,672.9
Dec.	13,926.8	73,899.6			1,858.8	68.9	89,754.1	0.1	56,000.1		19,666.8	165,421.1
<b>2002</b>												
Mar.	7,769.8	85,539.9			1,877.2	42.0	95,228.9	0.4	56,109.1		22,240.6	173,579.0
June	5,025.5	81,873.3			1,915.8	18.4	88,833.0	0.3	52,801.9		24,975.1	166,610.3
Sept.	5,048.1	78,281.9			1,975.8	63.8	85,369.6	0.7	56,751.4		10,098.8	152,220.5
Dec.	6,880.4	74,108.9			2,042.3	39.9	83,071.5	0.6	57,236.9		10,973.4	151,282.4
<b>2003</b>												
Mar.	9,318.5	65,607.9			2,255.5	20.2	77,202.1	0.8	54,974.2		20,588.5	152,765.6
June	5,105.0	60,573.9			2,921.3	6.5	68,606.7	0.5	66,906.5		14,038.4	149,552.1
Sept.	11,163.0	54,278.5		3,369.9	3,467.1	19.7	72,298.2	0.0	68,465.9		16,054.3	156,818.4
Dec.	6,091.0	56,516.5		4,288.5	5,235.3	3.2	72,134.5	0.2	78,146.9		15,036.6	165,318.2
<b>2004</b>												
Mar.	6,881.9	78,151.4		6,780.0	5,414.2	4.8	97,232.3	0.3	77,835.7		11,743.3	186,811.6
June	9,162.8	77,632.3		7,290.2	5,349.8	23.8	99,458.9	0.1	76,988.8		14,570.6	191,018.4
Sept.	9,824.6	79,170.9		6,950.4	5,415.2	6.0	101,367.1	0.1	85,125.5		10,395.8	196,888.5
Dec.	14,081.9	87,170.6		8,880.5	5,640.7	4.5	115,778.2	0.2	85,130.8		11,885.6	212,794.8

**CENTRAL BANK**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**  
ASSETS

End of Period	F O R E I G N						L O C A L			J\$mn. Total
	Current A/c & Foreign Currency	Time Deposits	Securities	Other **	Holdings of SDRs	Total	Jamaica Govt. Treasury Bills	Other** Securities	Other Assets	
<b>2005</b>										
Mar.	14,005.1	89,980.7	8,625.4	5,584.4	10.5	118,206.1	0.5	85,139.4	19,053.7	222,399.7
June	16,263.6	98,731.4	10,247.3	8,841.0	2.6	134,085.9	0.9	85,125.0	20,980.6	240,192.4
Sept.	17,681.6	107,323.4	13,226.6	2,678.3	25.3	140,935.2	1.2	90,033.5	17,956.5	248,926.4
Dec.	14,090.9	108,651.5	14,154.1	2,778.9	0.4	139,675.8	85.1	81,272.3	19,303.0	240,336.2
<b>2006</b>										
Mar.	8,942.3	124,448.2	14,186.5	7,400.3	8.8	154,986.1	88.0	79,271.0	24,942.8	259,287.9
June	9,263.6	118,274.1	15,776.6	7,541.9	14.5	150,870.6	0.3	84,861.9	20,665.5	256,398.4
Sept.	11,987.9	127,688.6	15,809.9	7,653.4	17.0	163,156.8	-	87,163.4	20,244.1	270,564.3
Dec.	8,670.1	129,340.6	14,715.2	7,872.2	17.9	160,616.1	2.0	86,789.0	22,356.6	269,763.7
<b>2007</b>										
Jan.	6,991.2	128,894.4	14,793.3	7,914.0	56.4	158,649.2	-	72,693.6	23,603.4	254,946.3
Feb.	10,716.7	117,627.5	13,189.4	7,924.9	16.4	149,474.8	0.0	68,983.6	23,646.8	242,105.2
Mar.	19,617.9	130,969.3	18,044.4	8,051.3	16.4	176,699.3	-	68,877.1	24,286.9	269,863.3
Apr.	9,975.9	137,846.8	18,188.0	8,113.2	54.9	174,178.9	0.1	68,875.4	25,560.1	268,614.5
May	12,131.9	132,350.2	17,928.0	8,188.4	14.6	170,613.1	2.6	68,818.6	26,145.0	265,579.3
June	6,382.1	136,623.7	18,049.7	8,231.8	14.6	169,301.9	-	68,615.5	28,089.2	266,006.6
July	6,399.1	131,057.7	16,201.9	8,268.7	53.2	161,980.6	0.2	69,670.8	28,173.1	259,824.7
Aug.	9,738.4	111,146.4	15,583.4	8,382.9	11.4	144,862.5	0.5	73,833.8	24,035.9	242,732.6
Sept.	9,199.7	103,373.1	15,023.9	8,572.5	11.4	136,180.7	0.8	73,833.8	24,434.2	234,449.4
Oct.	20,059.6	95,259.9	15,240.7	8,745.3	59.6	139,365.1	0.6	73,836.9	24,977.5	238,180.2
Nov.	9,570.8	97,818.2	15,268.4	8,779.3	20.5	131,457.2	0.6	73,688.7	25,367.3	230,513.9
Dec.	32,665.7	91,764.1	951.0	8,842.5	20.5	134,243.8	0.9	73,755.8	25,640.2	233,640.7
<b>2008</b>										
Jan.	31,435.1	90,900.7	-	8,946.5	39.8	131,322.1	0.4	73,755.7	22,873.6	227,951.8
Feb.	31,504.4	100,956.2	-	9,123.5	5.5	141,589.6	1.3	73,696.6	23,639.0	238,926.4
Mar.	16,279.0	124,208.5	-	9,178.8	5.5	149,671.7	1.2	73,696.0	24,388.6	247,757.6
Apr.	20,258.1	125,606.0	-	9,194.4	39.2	155,097.6	2.3	73,701.9	24,916.2	253,718.0
May	20,640.4	132,697.9	-	9,116.9	13.4	162,468.5	2.0	73,698.2	26,806.5	262,975.2
June	36,274.4	132,102.3	-	9,128.1	13.4	177,518.2	2.0	73,715.4	26,809.4	278,045.0
July	28,043.1	135,842.5	-	9,216.2	32.6	173,134.4	2.0	74,097.0	27,234.7	274,468.1
Aug.	22,304.1	141,366.7	-	9,190.6	3.5	172,864.9	2.3	74,095.2	28,250.3	275,212.7
Sept.	22,474.3	133,233.7	-	9,288.2	4.2	164,990.4	0.6	79,686.8	23,160.3	267,838.0
Oct.	21,261.6	113,351.5	-	9,589.1	38.9	144,250.1	-	80,590.4	23,214.0	248,054.5
Nov.	23,358.3	104,492.2	-	11,800.5	7.7	139,658.7	-	97,343.2	23,335.3	260,337.2
Dec.	30,350.9	100,738.6	-	12,433.0	7.7	143,530.2	0.0	107,104.6	23,359.6	273,994.4

\*\*Includes Jamaica Government Local Registered Stocks.

Table 5

**BASE MONEY INDICATORS***COMMERCIAL BANKS***J\$MN**

End of Period	Statutory Cash Reserve	Current Account	Total	Currency Issue	Total Monetary Base
<b>2003</b>					
Mar.	11,251	519	11,770	20,730	32,500
June	10,960	186	11,146	21,259	32,405
Sept.	10,811	266	11,077	21,546	32,623
Dec.	10,928	172	11,100	29,426	40,526
<b>2004</b>					
Mar.	11,097	159	11,256	24,931	36,187
June	11,936	80	12,016	24,597	36,613
Sept.	12,042	133	12,175	26,216	38,391
Dec.	12,316	341	12,657	32,398	45,055
<b>2005</b>					
Mar.	12,696	276	12,972	28,675	41,647
June	12,957	128	13,085	26,995	40,080
Sept.	12,938	35	12,973	27,401	40,374
Dec.	13,126	647	13,773	35,645	49,418
<b>2006</b>					
Mar.	13,685	208	13,893	29,714	43,607
June	14,093	123	14,216	30,734	44,950
Sept.	14,908	269	15,177	32,143	47,320
Dec.	14,822	836	15,658	42,317	57,975
<b>2007</b>					
Jan.	15,327	297	15,624	35,369	50,993
Feb.	15,832	201	16,033	35,934	51,967
Mar.	15,734	133	15,867	35,956	51,823
Apr.	15,775	113	15,888	35,845	51,733
May	15,933	133	16,066	36,252	52,318
June	16,178	462	16,639	36,348	52,987
July	16,294	167	16,461	37,892	54,353
Aug.	16,546	95	16,641	38,386	55,027
Sept.	16,894	132	17,026	37,446	54,472
Oct.	16,883	314	17,197	37,927	55,124
Nov.	17,085	553	17,638	38,422	56,060
Dec.	17,260	776	18,036	47,221	65,257
<b>2008</b>					
Jan.	17,724	333	18,057	39,545	57,603
Feb.	18,093	330	18,423	39,374	57,797
Mar.	17,650	947	18,597	40,245	58,842
Apr.	17,923	210	18,133	39,430	57,563
May	17,857	119	17,976	39,224	57,200
June	18,067	192	18,259	39,384	57,643
July	17,910	89	17,999	41,269	59,268
Aug.	18,068	3,261	21,329	40,348	61,677
Sept.	18,401	229	18,630	38,941	57,571
Oct.	18,487	172	18,659	39,299	57,958
Nov.	18,464	149	18,614	40,964	59,577
Dec.	21,983	490	22,473	49,026	71,499

Monetary Base is defined as Currency Issue and Commercial Banks' Statutory Cash Reserve and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

Table 6.0

**CURRENCY NOTES - ISSUES**

End of Period	J\$000									
	\$1000	\$500	\$100	\$50	\$20	\$10	\$5	\$2	\$1	Total
<b>2000</b>										
Mar.		4,398,000	908,600	154,200	157,620					5,618,420
June	3,644,000	2,840,000	1,013,300	177,450	164,480					7,839,230
Sept.	4,075,000	2,285,000	1,171,800	216,650	14,964					7,763,414
Dec.	6,428,000	3,708,000	1,319,000	253,950						11,708,950
<b>2001</b>										
Mar.	4,281,000	2,919,000	573,100	202,300						7,975,400
June	4,763,000	2,906,000	974,600	213,600						8,857,200
Sept.	5,420,000	3,254,000	1,004,600	211,750						9,890,350
Dec.	8,038,000	4,385,500	1,151,400	264,500						13,839,400
<b>2002</b>										
Mar.	6,064,000	3,497,000	1,062,400	232,650						10,856,050
June	7,350,000	4,489,000	1,153,100	246,450						13,238,550
Sept.	8,113,000	5,342,500	1,208,200	263,800						14,927,500
Dec.	10,877,000	6,175,500	1,330,200	303,250						18,685,950
<b>2003</b>										
Mar.	8,203,000	4,717,000	1,252,700	253,200						14,425,900
June	8,692,000	4,899,500	1,324,400	292,300						15,208,200
Sept.	10,230,000	5,857,000	1,429,100	301,400						17,817,500
Dec.	15,697,000	7,778,000	1,679,600	409,300						25,563,900
<b>2004</b>										
Mar.	12,212,000	6,621,000	1,697,300	237,800						20,768,100
June	13,575,003	7,157,001	1,668,400	273,550						22,673,754
Sept.	14,959,000	7,861,000	1,865,200	273,800						24,959,000
Dec.	18,956,000	9,324,000	2,179,400	335,300						30,794,700
<b>2005</b>										
Mar.	14,570,000	7,160,000	1,548,000	260,000						23,538,000
June	15,680,000	7,995,000	1,963,000	289,000						25,927,000
Sept.	17,240,000	8,345,000	2,064,000	298,000						27,947,000
Dec.	20,720,000	9,540,000	2,456,000	364,000						33,080,000
<b>2006</b>										
Mar.	16,870,000	8,455,000	2,039,000	313,500						27,677,500
June	19,050,000	9,370,000	2,335,000	338,000	20	10				31,093,030
Sept.	20,020,000	9,815,000	2,389,000	336,500						32,560,500
Dec.	25,120,000	11,740,000	2,633,000	389,500						39,882,500
<b>2007</b>										
Mar.	21,530,000	10,305,000	2,294,000	340,000						34,469,000
June	24,290,000	9,945,000	1,785,000	368,500						36,388,500
Sept.	25,810,000	10,075,000	1,966,000	379,500						38,230,500
Dec.	34,540,000	12,335,000	2,316,000	418,500						49,609,500
<b>2008</b>										
Mar.	28,560,000	10,530,000	2,136,000	361,000						41,587,000
June	30,680,000	11,135,000	2,168,000	353,500						44,336,500
Sept.	33,370,000	11,610,000	2,203,000	354,000						47,537,000

**CURRENCYNOTES - REDEMPTIONS**

End of Period	<i>R E D E M P T I O N S</i>									Total
	\$1000	\$500	\$100	\$50	\$20	\$10	\$5	\$2	\$1	
<b>2000</b>										
Mar.		9,320,250	1,258,430	184,515	180,658	8,892	49	28	6	10,952,828
June	198,700	6,006,050	1,088,210	185,740	174,376	3,683	22	43	2	7,656,826
Sept.	1,645,600	4,437,450	1,134,470	194,090	138,844	1,867	19	15	2	7,552,357
Dec.	2,449,900	3,414,100	1,086,850	207,840	61,252	1,178	5	9	1	7,221,135
<b>2001</b>										
Mar.	5,150,500	4,455,850	1,082,440	226,065	14,851	852	15	9	2	10,930,584
June	4,479,200	3,442,750	783,620	198,600	5,125	502	13	13	2	8,909,825
Sept.	5,132,000	3,509,400	1,000,280	224,370	2,512	418	6	5		9,868,991
Dec.	4,750,800	3,171,000	953,130	214,285	1,294	224	3	4	1	9,090,741
<b>2002</b>										
Mar.	7,708,400	4,589,050	1,183,240	256,785	810	207	5	6		13,738,503
June	7,339,400	4,631,750	1,178,320	250,285	720	202	9	11	4	13,400,701
Sept.	7,824,907	5,440,814	1,186,996	246,956	472	100	10	9	1	14,700,265
Dec.	7,647,800	4,938,950	1,110,000	244,200	334	115	6	4	1	13,941,410
<b>2003</b>										
Mar.	10,236,200	6,080,800	1,422,170	301,730	210	54	3	5	1	18,041,173
June	8,216,900	4,883,200	1,302,680	279,550	129	59	1	2		14,682,521
Sept.	9,972,600	5,966,950	1,370,150	287,605	96	27	4	4	1	17,597,437
Dec.	10,217,500	5,864,950	1,369,880	309,520	175	45	3	3	1	17,762,077
<b>2004</b>										
Mar.	15,249,400	7,929,950	1,738,370	361,645	87	24	2	3		25,279,481
June	13,494,912	7,434,751	1,808,680	278,495	184	39	2	2		23,017,065
Sept.	13,976,100	7,452,600	1,716,180	251,525	60	22	2	1		23,396,490
Dec.	14,542,902	8,024,150	1,825,600	285,405	160	68	2	3		24,678,290
<b>2005</b>										
Mar.	16,960,314	8,182,648	1,850,453	286,296	76	16	2	3		27,279,808
June	16,749,005	8,506,752	2,028,191	292,855	50	27	5	2		27,576,887
Sept.	16,837,100	8,378,650	2,097,470	291,105	33	9		2		27,604,369
Dec.	15,009,900	7,593,650	1,997,130	298,085	64	16	3	2	1	24,898,851
<b>2006</b>										
Mar.	20,914,939	10,063,162	2,329,837	344,065	57	24	1	1		33,652,086
June	18,250,400	9,168,400	2,328,160	329,430	78	25	1	1		30,076,495
Sept.	18,940,710	9,591,203	2,373,882	324,345	31	19	1	1		31,230,192
Dec.	17,740,101	9,509,750	2,236,440	326,440	28	12	1	1		29,812,773
<b>2007</b>										
Mar.	26,257,480	11,698,210	2,559,173	362,620	30	11	1	1		40,877,526
June	23,155,602	10,502,550	1,978,740	360,490	44	18	2	3	1	35,997,450
Sept.	24,776,931	10,152,254	1,935,321	347,511	112	47	4	4	1	37,212,185
Dec.	27,094,205	10,456,701	2,013,430	375,865	21	8				39,940,230
<b>2008</b>										
Mar.	33,874,022	12,088,706	2,251,681	379,160	10	8	1	1		48,593,589
June	31,234,419	11,305,201	2,264,921	368,370	33	15	4	2		45,172,965
Sept.	33,848,732	11,680,461	2,189,074	342,380	10	4	2	3		48,060,666

**CURRENCY NOTES IN CIRCULATION**

End of Period	J\$000										Total
	\$1000	\$500	\$100	\$50	\$20	\$10	\$5	\$2	\$1	\$0.50	
<b>2000</b>											
Mar.		12,620,369	1,583,830	288,576	324,538	60,203	16,883	25,739	7,315	2,014	14,929,467
June	3,445,290	9,454,335	1,508,987	280,299	314,645	56,519	16,861	25,696	7,313	2,014	15,111,959
Sept.	5,874,691	7,301,988	1,546,355	302,851	190,760	54,652	16,842	25,681	7,310	2,014	15,323,144
Dec.	9,852,817	7,595,900	1,778,507	348,969	129,508	53,474	16,837	25,672	7,309	2,014	19,811,007
<b>2001</b>											
Mar.	8,983,421	6,059,107	1,269,182	325,223	114,658	52,622	16,822	25,663	7,307	2,014	16,856,019
June	9,267,295	5,522,397	1,460,183	340,229	109,533	52,120	16,808	25,650	7,305	2,014	16,803,534
Sept.	9,555,329	5,266,991	1,464,544	327,627	107,020	51,702	16,803	25,645	7,305	2,014	16,824,980
Dec.	12,842,550	6,481,464	1,662,865	377,870	105,734	51,477	16,800	25,641	7,305	2,014	21,573,720
<b>2002</b>											
Mar.	11,198,405	5,389,494	1,542,113	353,755	104,924	51,270	16,795	25,635	7,304	2,014	18,691,709
June	11,209,053	5,246,841	1,516,933	349,929	104,203	51,069	16,787	25,624	7,301	2,014	18,529,754
Sept.	11,497,268	5,148,522	1,539,375	366,826	103,731	50,969	16,777	25,615	7,300	2,014	18,758,397
Dec.	14,726,475	6,385,101	1,759,618	425,880	103,397	50,854	16,771	25,611	7,299	2,014	23,503,020
<b>2003</b>											
Mar.	12,693,283	5,021,343	1,590,183	377,364	103,188	50,799	16,768	25,606	7,298	2,014	19,887,846
June	13,168,299	5,037,693	1,611,963	390,128	103,057	50,740	16,767	25,605	7,298	2,014	20,413,564
Sept.	13,425,724	4,927,814	1,670,972	403,923	102,961	50,714	16,763	25,600	7,297	2,014	20,633,782
Dec.	18,905,342	6,840,836	1,980,782	503,719	102,786	50,669	16,760	25,597	7,296	2,014	28,435,801
<b>2004</b>											
Mar.	15,868,063	5,531,869	1,939,757	379,884	102,699	50,644	16,758	25,595	7,296	2,014	23,924,579
June	15,948,266	5,254,182	1,799,535	374,755	102,515	50,605	16,756	25,592	7,296	2,014	23,581,516
Sept.	16,931,518	5,662,698	1,948,563	397,059	102,455	50,583	16,754	25,591	7,296	2,014	25,144,531
Dec.	21,344,958	6,962,616	2,302,418	446,948	102,295	50,516	16,752	25,588	7,296	2,014	31,261,401
<b>2005</b>											
Mar.	18,955,139	5,940,052	1,999,993	420,648	102,219	50,499	16,750	25,585	7,295	2,014	27,520,194
June	17,885,203	5,428,427	1,935,843	416,786	102,169	50,472	16,746	25,584	7,295	2,014	25,870,539
Sept.	18,288,251	5,394,822	1,902,418	423,672	102,136	50,463	16,745	25,582	7,295	2,014	26,213,398
Dec.	23,998,588	7,341,267	2,361,340	489,571	102,072	50,447	16,743	25,580	7,293	2,014	34,394,915
<b>2006</b>											
Mar.	19,953,652	5,733,168	2,070,565	458,999	102,014	50,423	16,742	25,579	7,293	2,014	28,420,449
June	20,753,351	5,934,920	2,077,471	467,560	101,956	50,408	16,742	25,578	7,294	2,014	29,437,294
Sept.	21,832,730	6,158,750	2,092,618	479,709	101,925	50,389	16,741	25,577	7,293	2,014	30,767,746
Dec.	29,212,835	8,389,028	2,489,217	542,763	101,896	50,376	16,741	25,576	7,293	2,014	40,837,739
<b>2007</b>											
Mar.	24,485,551	6,995,857	2,224,121	520,134	101,866	50,364	16,740	25,576	7,293	2,014	34,429,516
June	25,620,552	6,438,430	2,030,529	528,125	101,822	50,347	16,738	25,572	7,293	2,014	34,821,422
Sept.	26,653,804	6,361,223	2,061,263	560,102	101,710	50,300	16,734	25,568	7,292	2,014	35,840,010
Dec.	34,099,834	8,239,627	2,363,866	602,727	101,688	50,291	16,734	25,567	7,292	2,014	45,509,640
<b>2008</b>											
Mar.	28,786,482	6,680,897	2,248,210	584,559	101,678	50,283	16,733	25,566	7,292	2,014	38,503,714
June	28,232,751	6,510,785	2,151,387	569,672	101,645	50,268	16,729	25,564	7,292	2,014	37,668,107
Sept.	27,754,134	6,440,430	2,165,359	581,275	101,635	50,264	16,727	25,561	7,292	2,014	37,144,691



Table 7

**COMMERCIAL BANKS' CLEARING**

End of Period	J\$000						
	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Jan	151,178,941	186,082,460	137,807,340	148,532,579	176,049,468	186,399,368	208,669,883
Feb.	137,439,120	160,917,170	126,927,646	139,724,365	171,270,123	211,734,268	210,228,903
Mar.	139,923,248	180,270,747	170,032,833	163,093,277	202,476,618	216,230,971	212,365,440
Apr.	133,085,909	186,239,537	167,455,652	172,551,157	180,060,374	196,228,646	221,308,197
May	144,373,695	185,482,392	150,736,503	162,319,945	206,480,645	207,544,359	220,181,032
June	139,399,567	181,356,623	170,429,733	171,600,148	194,848,229	200,020,026	224,691,472
July	164,578,872	183,130,476	142,824,733	161,952,532	189,763,596	226,484,300	262,060,024
Aug.	138,837,846	138,459,682	142,411,515	169,204,337	198,818,415	209,576,308	202,245,256
Sept.	132,874,299	156,722,303	125,342,029	162,933,424	199,047,635	200,861,507	241,338,567
Oct.	165,440,482	160,001,014	141,619,996	155,864,225	199,743,551	222,606,501	244,768,230
Nov.	140,523,855	132,020,582	166,508,911	171,751,220	193,467,877	240,748,531	219,942,786
Dec.	147,837,424	158,928,302	166,762,285	174,373,556	197,990,216	214,296,196	275,138,607
<b>TOTAL</b>	<b>1,735,493,258</b>	<b>2,009,611,288</b>	<b>1,808,859,179</b>	<b>1,953,900,765</b>	<b>2,310,016,747</b>	<b>2,532,730,981</b>	<b>2,742,938,397</b>

**COMMERCIAL BANKS' LIQUID ASSETS**

End of Period	<i>DEPOSITS WITH BOJ</i>							Total
	Cash	Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Equity Investment Bonds	Other	
<b>2002</b>								
Mar.	1,947,573	10,971,142	456,618	13,107,123	23,483,227		1,450,489	51,416,172
June	2,058,119	11,267,772	1,029,635	9,268,031	25,074,826		1,585,295	50,283,678
Sept.	2,140,749	11,285,459	846,790	8,502,293	24,493,031		2,400,485	49,668,807
Dec.	2,705,649	11,641,014	906,544	8,778,651	17,134,052		4,502,806	45,668,716
<b>2003</b>								
Mar.	2,643,839	11,688,743	488,219	11,237,946	13,123,885		2,919,645	42,102,277
June	2,615,818	11,200,973	328,631	11,496,698	12,408,755		2,002,173	40,053,048
Sept.	2,841,504	10,994,937	541,002	11,405,765	12,602,329		2,099,922	40,485,459
Dec.	4,248,619	11,138,931	709,167	10,039,219	12,760,867		1,436,457	40,333,260
<b>2004</b>								
Mar.	3,258,642	11,308,706	972,795	8,951,598	16,178,611		6,452,564	47,122,916
June	2,993,096	12,102,934	1,190,258	9,787,278	16,586,698		9,640,627	52,300,891
Sept.	3,535,660	12,975,898	5,029,069	4,438,801	18,825,098		6,786,116	51,590,642
Dec.	5,640,065	13,026,278	664,845	7,757,995	10,018,768		15,494,293	52,602,244
<b>2005</b>								
Mar.	4,024,124	13,121,087	583,444	5,440,831	10,244,191	446,643	15,441,735	48,855,412
June	3,885,888	13,421,127	953,171	4,207,134	16,164,773	481,011	22,280,221	60,912,314
Sept.	4,230,648	13,602,020	855,462	3,559,979	14,302,547	252,041	22,387,276	59,189,973
Dec.	5,317,389	13,700,260	911,104	3,276,704	12,590,662	140,924	20,041,632	55,978,675
<b>2006</b>								
Jan.	4,585,563	14,134,441	924,866	3,314,778	13,331,001	150,150	22,585,535	59,026,334
Feb.	4,021,753	13,891,390	1,097,997	3,313,403	13,789,474		20,755,302	56,869,319
Mar.	4,072,647	14,138,699	1,066,490	4,121,279	17,085,786	19,641	21,861,045	62,365,587
Apr.	4,333,878	14,464,967	1,120,966	3,850,652	17,203,094	32,759	26,435,413	67,441,729
May	4,138,131	14,400,234	1,066,302	3,175,756	19,179,193	27,868	27,842,217	69,829,701
June	4,059,687	14,552,954	1,065,074	2,916,411	20,464,110	21,703	27,844,700	70,924,639
July	4,097,753	14,833,452	1,336,257	2,889,428	19,182,118		27,136,994	69,476,002
Aug.	4,885,447	14,979,145	1,428,145	3,066,145	20,460,537	39,731	26,860,104	71,719,254
Sept.	4,457,943	15,302,377	1,675,868	2,864,521	18,657,694	26,863	29,764,875	72,750,141
Oct.	4,443,756	15,096,859	1,508,205	2,651,936	19,115,535	31,866	29,134,364	71,982,521
Nov.	4,397,615	15,149,320	1,444,098	1,165,293	17,202,888	39,486	26,151,423	65,550,123
Dec.	6,054,737	15,711,945	1,375,069	769,775	20,295,774	42,104	25,364,417	69,613,821

**COMMERCIAL BANKS' LIQUID ASSETS**

End of Period	Cash	<i>DEPOSITS WITH BOJ</i>					J\$000	
		Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Other Eligible Bonds	Other	Total
<b>2007</b>								
Jan.	4,755,435	16,258,353	1,273,664	949,245	17,525,531	42,536	26,614,653	67,419,417
Feb.	4,433,698	16,508,764	1,340,414	1,064,440	13,697,717	142,301	24,452,803	61,640,137
Mar.	4,876,841	16,701,350	1,094,926	1,183,656	16,484,086	235,388	23,715,464	64,291,711
Apr.	5,093,018	16,649,365	990,608	1,082,898	14,894,847	227,098	27,193,857	66,131,691
May	4,765,743	16,644,831	1,060,604	969,725	14,408,859	237,979	20,295,373	58,383,114
June	4,608,150	16,691,624	1,444,384	1,362,589	14,017,119	239,852	19,264,847	57,628,565
July	4,482,684	16,700,590	1,614,933	2,177,529	12,709,836	232,159	17,973,784	55,891,515
Aug.	5,002,106	17,017,235	1,538,363	3,091,748	13,315,976	1,101,587	14,976,285	56,043,300
Sept.	4,862,128	17,356,634	1,681,636	1,206,401	14,191,747	498,743	15,188,026	54,985,315
Oct.	4,775,213	17,368,438	2,102,999	681,042	11,262,290	558,629	14,429,215	51,177,826
Nov.	4,955,194	17,645,872	2,257,275	584,622	14,668,538	451,444	13,554,830	54,569,156
Dec.	7,343,303	18,052,812	2,341,021	585,321	15,282,070	659,505	13,305,124	57,569,156
<b>2008</b>								
Jan.	5,375,029	18,206,926	2,051,564	1,017,954	16,853,621	670,907	21,411,902	65,587,903
Feb.	4,671,242	18,386,472	1,858,801	1,626,511	16,385,330	751,573	19,670,440	63,350,369
Mar.	5,206,310	18,787,436	1,631,392	1,563,896	19,504,703	359,602	18,508,541	65,561,880
Apr.	4,735,692	18,286,536	1,821,091	1,371,434	24,083,126	344,459	21,485,249	72,127,587
May	4,578,008	18,155,404	1,760,767	1,353,425	24,985,337	222,806	23,983,667	75,039,414
June	4,648,159	18,520,440	1,701,468	1,138,282	21,746,064	1,219,652	24,862,697	73,836,762
July	5,074,892	18,299,056	1,625,607	1,681,432	19,204,103	799,557	24,695,175	71,379,823
Aug.	4,954,527	18,691,105	1,550,851	1,816,668	23,944,309	598,108	26,102,458	77,658,026
Sept.	5,019,818	18,985,089	1,585,048	1,921,431	26,966,221	532,922	26,234,725	81,245,254
Oct.	5,204,149	18,882,760	1,388,091	1,889,338	23,138,400	351,764	26,447,414	77,301,915
Nov.	5,083,364	18,899,451	1,245,982	1,486,947	19,954,708	649,877	25,753,319	73,073,649
Dec.	6,655,152	22,287,808	938,781	1,293,625	16,807,960	817,669	25,067,990	73,868,986

COMMERCIAL BANKS LIQUIDITY RATIOS

**Percentage  
TO AVERAGE DEPOSITS**

End of Period	<i>DEPOSITS WITH BOJ</i>							Total
	Cash	Cash Reserve & Current Account	Certificates of Deposit	Treasury Bills	Local Registered Stocks	Specified Assets	Equity Investment Bonds	
<b>2000</b>								
Mar.	1.7	15.2		1.7	11.2	9.5	11.3	50.6
June	1.7	14.3		1.3	5.3	14.8	12.5	49.9
Sept.	1.8	13.2		1.5	1.9	15.7	15.0	49.1
Dec.	2.3	11.2		1.0	2.6	9.6	18.9	45.6
<b>2001</b>								
Mar.	1.9	12.2		1.1	4.5	9.2	21.2	50.1
June	1.6	11.2		0.8	7.9	9.1	14.3	44.9
Sept.	1.8	10.3		0.6	9.2	10.8	10.8	43.5
Dec.	2.4	10.6		0.4	12.3	14.8	3.2	43.7
<b>2002</b>								
Mar.	1.6	9.3		0.4	11.2	20.0	1.2	43.7
June	1.7	9.3		0.9	7.7	20.7	1.3	41.6
Sept.	1.8	9.3		0.7	7.0	20.2	2.0	41.0
Dec.	2.3	9.7		0.7	7.3	14.2	3.7	37.9
<b>2003</b>								
Jan.	2.4	9.7		0.7	7.2	12.4	3.6	36.0
Feb.	2.0	9.3		0.5	7.8	8.1	2.9	30.6
Mar.	2.1	9.4		0.4	9.0	10.5	2.3	33.7
Apr.	2.1	9.3		0.2	8.6	10.4	2.2	32.8
May	2.2	9.2		0.4	8.9	12.6	1.6	34.9
June	2.2	9.2		0.3	9.4	10.2	1.6	32.9
July	2.2	9.3		0.3	11.3	8.8	1.4	33.3
Aug.	2.2	9.1		0.4	10.4	10.0	1.4	33.5
Sept.	2.4	9.1		0.5	9.5	10.5	1.7	33.7
Oct.	2.3	9.2		0.5	9.2	10.2	2.3	33.7
Nov.	2.4	9.2		0.6	9.2	10.3	1.8	33.5
Dec.	3.5	9.2		0.6	8.2	10.5	1.2	33.2

**COMMERCIAL BANKS' LIQUIDITY RATIOS**

End of Period	Percentage TO AVERAGE DEPOSITS							Total
	<i>DEPOSITS WITH BOJ</i>							
	Cash	Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Other Eligible Bonds	Other	
<b>2004</b>								
Mar.	2.6	9.2	0.8	7.3	13.1		5.2	38.2
June	2.2	9.1	0.9	7.4	12.5		7.3	39.4
Sept.	2.6	9.7	3.8	3.3	14.1		5.1	38.6
Dec.	4.1	9.5	0.5	5.7	7.3		11.3	38.4
<b>2005</b>								
Mar.	2.9	9.3	0.4	3.9	7.2	0.3	10.6	34.6
June	2.7	9.3	0.7	2.9	11.2	0.3	15.1	42.3
Sept.	2.9	9.5	0.6	2.5	10.0	0.2	15.6	41.2
Dec.	3.6	9.4	0.6	2.4	8.6	0.1	13.7	38.4
<b>2006</b>								
Mar.	2.7	9.3	0.7	2.7	11.2		14.4	41.0
June	2.6	9.3	0.7	1.9	13.1		17.7	45.3
Sept.	2.7	9.2	1.0	1.7	11.3		18.0	43.9
Dec.	3.7	9.6	0.8	0.5	12.3		15.4	42.3
<b>2007</b>								
Jan.	2.8	9.5	0.7	0.6	10.3	0.1	15.6	39.6
Feb.	2.5	9.4	0.8	0.6	7.8		13.9	35.0
Mar.	2.8	9.6	0.6	0.7	9.4	0.1	13.6	36.8
Apr.	2.9	9.5	0.6	0.6	8.5	3.0	12.6	37.7
May	2.7	9.4	0.6	0.5	8.1	0.1	11.5	33.0
June	2.6	9.3	0.8	0.8	7.8	0.1	10.7	32.0
July	2.5	9.2	0.9	1.2	7.0	0.1	9.9	30.9
Aug.	2.7	9.3	0.8	1.7	7.2	0.6	8.1	30.4
Sept.	2.6	9.2	0.9	0.6	7.6	0.3	8.1	29.3
Oct.	2.5	9.3	1.1	0.4	6.0	0.3	7.7	27.3
Nov.	2.6	9.3	1.2	0.3	7.7	0.2	7.0	28.7
Dec.	3.8	9.4	1.2	0.3	8.1	0.3	6.9	30.0
<b>2008</b>								
Jan.	2.7	9.3	1.0	0.5	8.6	0.3	10.9	33.3
Feb.	2.3	9.1	0.9	0.8	8.2	0.4	9.8	31.5
Mar.	2.7	9.6	0.8	0.8	9.9	0.2	9.4	33.4
Apr.	2.4	9.2	0.9	0.7	12.1	0.1	10.8	36.2
May	2.3	9.1	0.9	0.7	12.6	0.1	12.1	37.8
June	2.3	9.2	0.8	0.6	10.8	0.6	12.4	36.7
July	2.6	9.2	0.8	0.8	9.7	0.4	12.4	35.9
Aug.	2.5	9.3	0.8	0.9	11.9	0.3	13.0	38.7
Sept.	2.5	9.3	0.8	0.9	13.2	0.2	12.8	39.7
Oct.	2.5	9.2	0.7	0.9	11.3	0.2	12.8	37.6
Nov.	2.5	9.2	0.6	0.7	9.7	0.3	12.6	35.6
Dec.	3.3	11.2	0.5	0.6	8.4	0.4	12.5	37.0

Table 8.2

**COMMERCIAL BANKS' STATUTORY LIQUIDITY**

End of Period	J\$000				
	Average Deposit Liabilities	Required Minimum Liquidity	Actual Average Liquidity	% of Average Deposit	Excess Liquidity
<b>2000</b>					
Mar.	98,421,692	32,479,158	49,830,521	50.6	17,351,363
June	103,523,049	33,127,376	51,646,743	49.9	18,519,367
Sept.	104,509,004	32,397,791	51,365,946	49.1	18,968,155
Dec.	104,424,162	32,371,490	47,631,007	45.6	15,259,517
<b>2001</b>					
Mar.	106,364,319	31,909,296	53,319,816	50.1	21,410,520
June	115,325,881	33,444,505	51,819,722	44.9	18,375,217
Sept.	117,238,855	32,826,879	50,954,482	43.5	18,127,603
Dec.	114,743,542	32,128,192	50,127,236	43.7	17,999,044
<b>2002</b>					
Mar.	117,568,810	31,743,579	51,416,172	43.7	19,672,593
June	120,931,422	32,651,484	50,283,678	41.6	17,632,194
Sept.	121,240,457	27,885,305	49,668,808	41.0	21,783,503
Dec.	120,435,714	27,700,214	45,668,716	37.9	17,968,502
<b>2003</b>					
Mar.	125,007,980	28,751,835	42,102,278	33.7	13,350,443
June	121,778,302	28,009,009	40,053,048	32.9	12,044,039
Sept.	120,124,681	27,628,677	40,485,459	33.7	12,856,782
Dec.	121,424,091	27,927,541	40,333,260	33.2	12,405,719
<b>2004</b>					
Mar.	123,295,781	28,358,030	47,122,916	38.2	18,764,886
June	132,624,082	30,503,539	52,300,891	39.4	21,797,352
Sept.	133,799,595	30,773,907	51,590,642	38.6	20,816,735
Dec.	136,847,087	31,474,830	52,602,244	38.4	21,127,414
<b>2005</b>					
Jan.	139,032,260	31,977,420	51,855,624	37.3	19,878,204
Feb.	140,476,247	32,309,537	46,874,156	33.4	14,564,619
Mar.	149,069,275	32,445,933	48,855,412	34.6	16,409,479
Apr.	139,613,588	32,111,125	57,401,330	41.1	25,290,205
May	143,645,715	33,038,514	59,962,267	41.7	26,923,753
June	143,968,724	33,112,807	60,912,314	42.3	27,799,507
July	145,108,100	33,374,863	60,216,353	41.5	26,841,490
Aug.	143,262,403	32,950,353	61,239,486	42.7	28,289,133
Sept.	143,751,143	33,062,763	59,189,973	41.2	26,127,210
Oct.	144,695,739	33,280,020	59,110,894	40.8	25,830,874
Nov.	146,008,058	33,581,853	56,355,599	38.6	22,773,746
Dec.	145,842,414	33,543,755	55,978,675	38.4	22,434,920

**COMMERCIAL BANKS' STATUTORY LIQUIDITY**

End of Period	J\$000				
	Average Deposit Liabilities	Required Minimum Liquidity	Actual Average Liquidity	% of Average Deposit	Excess Liquidity
<b>2006</b>					
Jan.	148,110,765	34,065,476	59,026,334	39.9	24,960,858
Feb.	148,755,730	34,213,818	56,869,319	38.2	22,655,501
Mar.	152,058,089	34,973,361	62,365,587	41.0	27,392,226
Apr.	154,410,076	35,514,317	67,441,729	43.7	31,927,412
May	155,005,025	35,651,156	69,829,701	45.0	34,178,545
June	156,590,918	36,015,911	70,924,639	45.3	34,908,728
July	159,625,191	36,713,794	69,476,002	43.5	32,762,208
Aug.	161,013,737	37,033,160	71,719,254	44.5	34,686,094
Sept.	165,642,694	38,097,820	72,750,141	43.9	34,652,321
Oct.	162,957,433	37,480,210	71,982,521	44.2	34,502,311
Nov.	163,356,432	37,571,979	65,550,123	40.1	27,978,144
Dec.	164,685,132	37,877,580	69,613,821	42.3	31,736,241
<b>2007</b>					
Jan.	170,299,575	39,168,902	67,419,417	39.6	28,250,515
Feb.	175,906,944	40,458,597	61,640,137	35.0	21,181,540
Mar.	174,824,240	40,209,575	64,291,711	36.8	24,082,136
Apr.	175,282,394	40,314,951	66,131,691	37.7	25,816,740
May	177,189,827	40,753,660	58,383,114	33.0	17,629,454
June	179,751,131	41,342,760	57,628,565	32.0	16,285,805
July	181,042,445	41,639,762	55,891,515	30.9	14,251,753
Aug.	183,850,784	42,285,680	56,043,301	30.4	13,757,621
Sept.	187,704,369	43,172,005	54,985,315	29.3	11,813,310
Oct.	187,591,962	43,146,151	51,779,016	27.6	8,632,865
Nov.	189,832,838	43,661,553	54,573,357	28.7	10,911,804
Dec.	191,775,844	44,108,444	57,569,156	30.0	13,460,712
<b>2008</b>					
Jan.	196,936,845	45,295,474	65,587,903	33.3	20,292,429
Feb.	201,030,434	46,237,000	63,350,369	31.5	17,113,369
Mar.	196,111,541	45,105,654	65,561,880	33.4	20,456,226
Apr.	199,143,538	45,803,014	72,127,587	36.2	26,324,573
May	198,414,747	45,635,392	75,039,414	37.8	29,404,022
June	201,024,271	46,235,582	73,836,761	36.7	27,601,179
July	199,000,825	45,770,190	71,379,823	35.9	25,609,633
Aug.	200,754,222	46,173,471	77,658,026	38.7	31,484,555
Sept.	204,453,939	47,024,406	81,245,254	39.7	34,220,848
Oct.	205,410,838	47,244,493	77,301,915	37.6	30,057,422
Nov.	205,160,330	47,186,876	73,073,649	35.6	25,886,773
Dec.	199,848,798	49,962,200	73,868,986	37.0	23,906,787

**COMMERCIAL BANKS - SUMMARY OF ACCOUNTS**

End of Period	<i>D O M E S T I C C R E D I T</i>							<i>D E P O S I T S</i>					J\$mn.	
	Foreign Assets (net)	Cash and Deposits with BOJ	Credit to Government (net)			Credit to Private Sector	Assets / Liabilities	Private Demand (adj.)	Time	Savings	Credit From BOJ	Other Items (net)		
			Claims on Govt.	Govt. Deps.	Total									
<b>2000</b>														
Mar.	21,002.6	32,700.6	20,440.8	15,024.2	5,416.6	101,106.3	106,522.9	160,226.1	23,897.6	31,877.4	66,289.6	276.4	37,885.1	
June	21,053.5	37,387.5	17,270.9	9,516.5	7,754.4	107,032.7	114,787.1	173,228.1	27,084.7	32,763.4	68,637.9	175.0	44,567.1	
Sept.	21,920.3	39,473.8	16,100.8	18,105.7	-2,004.9	115,446.2	113,441.3	174,835.4	25,494.4	35,833.1	70,040.3	74.7	43,392.9	
Dec.	22,746.8	32,235.7	17,033.0	15,816.2	1,216.8	124,410.3	125,627.1	180,609.6	25,513.5	35,571.6	72,389.4	3,043.9	44,091.2	
<b>2001</b>														
Mar.	23,439.8	29,793.0	16,700.1	16,302.0	398.1	128,009.1	128,407.2	181,640.0	24,557.4	37,987.1	73,833.8	69.0	45,192.7	
June	24,733.3	30,292.9	37,921.1	10,006.8	27,914.3	103,797.8	131,712.1	186,738.3	26,765.0	38,121.3	75,354.9	82.6	46,414.5	
Sept.	24,375.6	33,668.2	41,691.2	13,215.0	66,298.7	65,271.8	131,570.5	189,695.7	29,289.5	38,793.0	78,355.8	24.4	43,233.0	
Dec.	27,071.7	40,377.9	75,018.0	11,260.7	63,757.3	66,504.6	130,261.9	197,869.6	31,925.6	35,683.2	79,157.8	83.0	51,020.0	
<b>2002</b>														
Mar.	30,059.7	46,644.0	72,470.4	14,624.2	57,846.2	68,684.4	126,530.6	203,234.3	30,148.7	37,505.2	80,411.8	43.9	55,124.7	
June	29,527.3	45,847.7	69,637.8	14,912.5	54,725.3	73,477.3	128,202.6	203,577.6	30,468.0	38,434.4	83,975.4	60.2	50,639.6	
Sept.	32,801.9	43,756.7	70,678.8	12,603.1	58,075.7	79,948.1	138,023.8	214,582.4	37,233.9	40,395.3	86,234.8	61.2	50,657.2	
Dec.	34,849.2	44,099.4	66,794.0	12,286.2	54,507.8	85,064.4	139,572.2	218,520.8	36,140.7	40,378.0	88,945.5	134.9	52,921.7	
<b>2003</b>														
Mar.	48,696.5	44,853.3	66,116.9	17,481.5	48,635.4	88,155.3	136,790.7	230,340.5	29,872.4	40,976.2	98,237.5	187.1	61,067.3	
June	43,943.6	39,724.6	66,850.2	14,438.2	52,412.0	105,234.3	157,646.3	241,314.5	32,841.6	42,426.3	98,451.9	235.7	67,359.0	
Sept.	40,181.9	43,585.8	66,069.3	12,663.7	53,405.6	113,358.8	166,764.4	250,532.1	35,013.6	43,289.8	102,751.1	95.6	69,382.0	
Dec.	44,038.4	46,530.2	65,055.5	10,862.8	54,192.7	116,918.8	171,111.5	261,680.1	37,701.8	43,867.6	105,870.9	167.7	74,072.1	
<b>2004</b>														
Mar.	46,533.8	54,881.2	60,971.0	17,334.2	43,636.8	122,764.3	166,401.1	267,816.1	39,112.9	47,898.8	109,400.1	276.7	71,127.6	
June	42,450.4	56,759.4	62,946.1	12,719.6	50,226.5	121,188.0	171,414.5	270,624.2	41,186.2	48,618.1	111,632.5	1,607.3	67,580.0	
Sept.	48,871.6	56,933.3	59,221.5	14,151.2	45,070.3	124,229.0	169,299.4	275,104.3	42,418.9	46,964.8	117,445.1	199.6	68,075.8	
Dec.	43,859.8	62,494.1	53,993.2	14,306.5	39,686.7	126,429.6	166,116.3	272,470.2	44,381.5	49,082.1	118,878.3	229.9	59,898.3	
<b>2005</b>														
Mar.	38,470.7	64,916.0	50,989.6	15,588.2	35,401.4	128,871.2	164,272.6	267,659.4	45,089.9	51,393.9	118,771.1	117.5	52,286.9	
June	29,838.2	65,449.5	50,299.1	13,795.8	36,503.2	142,400.5	178,903.7	274,191.4	44,191.9	53,202.1	121,561.9	144.1	55,091.4	
Sept.	40,831.7	65,807.8	48,607.6	11,558.7	37,048.9	141,445.1	178,494.0	285,133.4	46,311.9	58,207.3	122,471.8	361.6	57,780.8	
Dec.	39,990.8	63,762.4	48,818.5	12,043.8	36,774.7	148,456.1	185,230.8	288,983.9	50,077.1	56,092.9	127,368.2	234.5	55,211.2	



**COMMERCIAL BANKS - SUMMARY OF ACCOUNTS**

J\$mn.

End of Period	<i>D O M E S T I C C R E D I T</i>							<i>D E P O S I T S</i>					Other Items BOJ (net)
	Foreign Assets (net)	Cash and Deposits with BOJ	Credit to Government (net)			Credit to Private Sector	Assets/ Liabilities	Private Demand (adj.)	Time	Credit From Savings			
			Claims on Govt.	Govt. Deps.	Total						Total		
<b>2006</b>													
Jan.	41,293.2	67,808.7	50,802.6	16,061.8	34,740.8	147,546.5	182,287.3	291,389.2	51,898.0	57,099.8	127,544.8	34.8	54,811.8
Feb.	45,700.6	64,269.5	50,413.9	12,225.8	38,188.1	148,217.0	186,405.1	296,375.2	51,389.8	58,797.2	128,591.5	41.0	57,555.6
Mar.	42,048.7	70,312.6	48,936.5	15,034.4	33,902.2	149,514.4	183,416.5	295,777.8	48,198.1	59,878.0	128,324.8	174.6	59,202.4
Apr.	39,991.0	74,671.7	48,791.0	12,209.5	36,581.5	149,024.0	185,605.5	300,268.2	50,331.7	60,482.1	131,320.1	185.3	57,949.1
May	41,315.8	77,548.9	44,126.7	11,123.5	33,003.2	151,784.0	184,787.2	303,651.9	50,945.0	59,972.9	132,669.6	142.2	59,922.2
June	43,047.9	74,111.4	45,297.1	13,928.6	31,368.5	159,433.8	190,802.3	307,961.6	51,914.5	60,296.8	134,497.6	173.1	61,079.7
July	42,033.8	74,124.0	44,312.0	13,728.4	30,583.6	162,366.1	192,949.7	309,107.5	55,490.9	60,932.0	132,840.1	199.1	59,645.5
Aug.	45,953.3	75,561.4	44,492.8	13,058.6	31,434.2	163,879.1	195,313.3	316,827.9	56,615.9	63,431.4	136,215.4	186.7	60,378.4
Sept.	35,087.5	79,080.4	43,190.2	17,253.7	25,936.5	167,572.3	193,508.9	307,676.8	54,642.5	61,366.0	134,097.5	226.1	57,344.7
Oct.	42,314.0	76,812.9	41,662.7	14,584.6	27,078.1	169,291.3	196,369.4	315,496.3	58,874.4	57,670.6	136,331.2	71.0	62,549.1
Nov.	45,128.3	72,935.0	40,813.0	13,032.5	27,780.5	178,096.9	205,877.4	323,940.7	57,690.3	59,401.9	146,735.2	181.4	59,931.8
Dec.	39,477.1	78,657.3	40,377.1	17,633.3	22,743.8	184,257.2	207,001.0	325,135.5	57,271.2	66,357.6	141,430.8	182.6	59,893.3
<b>2007</b>													
Jan.	38,591.3	70,878.0	41,529.9	15,837.1	25,692.8	188,626.5	214,319.3	323,788.6	60,375.7	60,935.9	144,342.9	149.6	57,984.6
Feb.	35,750.6	69,320.1	41,663.3	13,863.4	27,800.0	192,189.0	219,989.0	325,059.7	58,430.8	60,686.9	145,028.3	242.0	60,671.8
Mar.	33,670.5	73,197.2	39,967.6	21,043.3	18,924.3	196,201.1	215,125.4	321,993.0	52,777.0	59,737.2	144,981.1	168.1	64,329.6
Apr.	42,660.7	68,167.2	39,813.6	16,859.6	22,954.0	198,980.4	221,934.3	332,762.3	61,260.8	61,573.0	146,452.6	174.0	63,301.8
May	47,247.4	67,069.4	39,812.2	14,943.3	24,868.9	201,800.3	226,669.2	340,986.0	61,706.7	63,290.3	148,975.3	143.9	66,869.8
June	49,001.6	63,749.6	40,352.6	17,323.1	23,029.5	208,647.2	231,676.7	344,427.9	60,915.0	65,139.9	149,474.2	192.3	68,706.6
July	46,347.4	64,562.8	39,795.8	16,646.0	23,149.7	212,069.9	235,219.6	346,129.8	62,989.5	62,549.7	152,070.6	77.0	68,442.9
Aug.	50,930.7	63,805.4	38,687.5	17,406.7	21,280.8	214,471.1	235,751.8	350,488.0	65,892.5	60,455.7	155,761.3	183.2	68,195.2
Sept.	50,109.3	63,965.5	36,573.6	22,238.6	14,335.0	222,404.6	236,739.6	350,814.4	63,854.8	63,491.6	157,443.8	178.3	65,845.8
Oct.	51,140.5	65,984.6	37,914.2	18,509.4	19,404.9	225,309.2	244,714.1	361,839.2	71,204.8	64,256.2	159,882.1	175.0	66,321.1
Nov.	55,134.7	67,529.6	38,214.4	17,641.9	20,572.5	225,291.2	245,863.7	368,528.0	75,316.2	64,411.1	158,490.3	343.0	69,967.3
Dec.	47,805.8	75,754.2	37,669.7	22,020.2	15,649.5	229,313.7	244,963.3	368,523.2	70,928.6	64,209.1	163,378.0	33.4	69,974.1
<b>2008</b>													
Jan.	50,825.9	76,865.3	36,633.9	21,886.4	14,747.5	229,680.3	244,427.8	372,119.0	75,343.0	62,878.4	164,851.2	170.6	68,875.7
Feb.	43,115.3	75,075.2	36,141.2	20,807.1	15,334.1	230,069.2	245,403.3	363,593.8	73,268.1	63,019.4	163,929.2	272.5	63,104.5
Mar.	45,991.5	82,795.8	34,690.5	24,861.8	9,828.8	227,032.1	236,860.9	365,648.1	69,737.3	62,577.8	166,735.6	430.8	66,166.6
Apr.	41,033.2	87,060.3	34,597.0	20,460.9	14,136.1	234,872.3	249,008.4	377,101.9	67,905.5	64,538.6	171,874.0	197.1	72,586.8
May	35,536.9	86,196.8	34,650.8	19,388.0	15,262.8	241,101.9	256,364.7	378,098.4	68,149.8	66,270.0	170,029.3	184.5	73,464.8
June	30,898.4	80,523.3	35,065.1	21,714.8	13,350.3	251,112.6	264,462.9	375,884.6	61,769.3	66,666.7	170,506.1	203.2	76,739.3
July	45,782.4	83,777.5	34,781.0	20,351.8	14,429.2	257,406.5	271,835.7	401,395.7	67,631.2	71,235.2	179,843.5	293.2	82,392.5
Aug.	30,809.7	90,012.9	34,421.6	21,199.0	13,222.6	262,884.9	276,107.5	396,930.1	71,681.6	72,067.8	169,905.0	171.7	83,103.8
Sept.	21,108.3	91,415.8	34,200.4	23,872.4	10,328.0	267,141.7	277,469.7	389,993.7	65,181.7	71,870.7	166,498.0	53.3	86,390.0
Oct.	19,216.1	82,060.3	35,361.5	17,720.9	17,640.6	271,021.5	288,662.1	389,938.5	67,079.1	75,994.9	167,764.6	161.9	78,938.0
Nov.	17,807.5	86,102.5	35,032.5	17,864.5	17,168.0	272,686.5	289,854.5	393,764.5	66,350.9	79,007.0	169,645.9	228.3	78,532.4
Dec.	15,724.3	88,792.8	34,575.4	19,708.5	14,867.0	276,618.5	291,485.5	396,002.6	70,820.9	78,061.1	170,845.2	197.1	76,078.3

**COMMERCIAL BANKS**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**  
**LIABILITIES**

End of Period	D E P O S I T S					Foreign Liabilities	Discount & Advances From BOJ	Loans/Adv. From Other Institutions	Cheques in Course of Payment	J\$000	
	Government	Demand	Savings	Time	Total					Other Liabilities	Total
<b>1999</b>											
Mar.	13,175,396	21,230,898	58,802,867	29,253,581	122,462,742	6,619,224	2,047,414	12,812,652	2,710,077	39,375,043	186,027,152
June	9,997,369	22,003,087	61,605,411	29,402,135	123,008,002	5,372,213	1,658,681	4,825,686	2,574,674	45,072,024	182,511,280
Sept.	10,643,964	24,730,503	62,831,346	32,417,149	130,622,962	4,777,333	2,241,530	4,278,691	3,883,093	47,125,646	192,929,255
Dec.	8,074,635	25,476,934	63,684,989	29,577,340	126,813,898	6,474,807	1,526,535	9,567,538	2,098,076	46,362,192	192,843,046
<b>2000</b>											
Mar.	15,024,217	26,575,016	66,289,561	31,877,426	139,766,220	7,653,473	276,365	9,748,968	3,810,910	46,962,998	208,218,934
June	9,516,454	26,713,246	68,637,880	32,763,387	137,630,967	5,174,326	174,966	9,556,130	3,514,137	50,153,815	206,204,341
Sept.	18,105,672	26,897,012	70,040,336	35,833,056	150,876,076	4,956,755	74,725	9,519,830	2,101,193	47,668,376	215,196,955
Dec.	15,816,190	25,889,620	72,389,381	35,571,573	149,666,764	6,592,392	3,043,899	9,653,073	2,560,371	50,188,703	221,705,202
<b>2001</b>											
Mar.	16,301,998	26,820,065	73,833,793	37,987,083	154,942,939	7,777,360	69,019	8,847,708	2,649,649	50,649,787	224,936,462
June	10,006,793	27,467,129	75,354,922	38,121,237	150,950,081	6,004,499	82,601	8,830,459	2,509,707	52,278,207	220,655,554
Sept.	13,214,963	32,693,091	78,355,836	38,792,977	163,056,867	13,778,582	24,339	9,017,051	2,114,161	52,720,599	240,711,599
Dec.	11,260,691	32,816,345	79,157,845	35,683,215	158,918,096	13,265,510	83,032	9,177,653	2,026,851	55,616,613	239,087,755
<b>2002</b>											
Mar.	14,624,269	33,000,020	80,411,819	37,505,201	165,541,309	14,863,782	43,900	9,017,944	3,324,546	60,116,691	252,908,172
June	14,912,504	32,585,931	83,975,425	38,434,404	169,908,264	14,758,003	60,240	6,377,350	2,369,605	58,343,560	251,817,022
Sept.	12,603,082	38,568,783	86,234,788	40,395,276	177,801,929	13,237,356	61,237	6,729,278	2,614,324	58,769,137	259,213,261
Dec.	12,286,251	37,369,719	88,945,455	40,378,039	178,979,464	12,691,060	134,869	7,309,424	2,565,007	60,898,123	262,577,947
<b>2003</b>											
Mar.	17,481,529	31,746,159	98,237,534	40,976,237	188,441,459	14,085,793	187,127	7,632,492	2,150,592	73,384,283	285,881,746
June	14,438,182	34,499,924	98,451,948	42,426,280	189,816,334	14,903,691	235,723	7,813,159	3,383,377	79,494,939	295,647,223
Sept.	12,663,749	35,875,647	102,751,077	43,289,792	194,580,265	16,771,104	95,647	8,674,707	2,161,035	84,350,037	306,632,795
Dec.	10,862,807	38,173,504	105,870,845	43,867,642	198,774,798	15,900,489	167,724	9,431,654	2,112,425	87,129,465	313,516,555
<b>2004</b>											
Mar.	17,334,228	42,144,152	109,400,044	47,898,843	216,777,267	15,860,817	276,677	7,741,178	3,279,668	87,774,903	331,710,510
June	12,719,587	41,625,997	111,632,509	48,618,144	214,596,237	18,868,001	1,607,349	7,593,040	2,218,946	82,838,279	327,721,852
Sept.	14,151,170	44,627,787	117,445,116	46,964,834	223,188,907	22,932,078	199,610	7,806,451	3,172,340	84,127,772	341,427,158
Dec.	14,306,476	45,923,611	118,878,274	49,082,113	228,190,474	29,429,827	229,920	4,707,394	2,498,513	79,322,490	344,378,618

**COMMERCIAL BANKS**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**  
**LIABILITIES**

End of Period	D E P O S I T S					Foreign Liabilities	Discount & Adv. From BOJ	Loans/Adv. From Other Institutions	Cheques in Course of Payment	J\$000	
	Government	Demand	Savings	Time	Total					Other Liabilities	Total
<b>2005</b>											
Mar.	15,588,190	48,364,086	118,771,112	51,393,855	234,177,243	28,856,415	117,518	5,214,353	3,056,449	72,090,443	343,452,421
June	13,795,829	44,847,934	121,561,935	53,202,125	233,407,823	31,241,419	144,078	5,042,904	2,828,186	73,688,583	346,352,993
Sept.	11,558,699	48,556,503	122,471,798	58,207,303	240,794,303	30,496,403	361,647	5,059,563	2,616,333	77,247,280	356,575,529
Dec.	12,043,844	50,759,903	127,368,200	56,092,945	246,264,892	35,453,113	234,467	5,095,664	2,789,476	77,238,865	367,076,477
<b>2006</b>											
Mar.	15,034,356	52,078,319	128,324,797	59,877,966	255,315,438	41,797,714	174,574	4,896,499	3,450,876	80,124,387	385,759,488
June	13,928,570	53,519,015	134,497,566	60,296,754	262,241,905	47,720,521	173,086	4,989,025	3,645,135	81,109,720	399,879,392
Sept.	17,253,688	55,628,738	134,097,480	61,365,992	268,345,898	55,210,648	226,111	4,776,996	3,305,933	79,537,837	411,403,423
Dec.	17,633,265	57,503,916	141,430,793	66,357,563	282,925,537	56,799,989	182,597	5,451,414	3,900,782	80,708,884	429,969,203
<b>2007</b>											
Jan.	15,837,129	60,066,480	144,342,902	60,935,898	281,182,409	58,554,584	149,561	5,147,830	3,529,143	80,799,193	429,362,720
Feb.	13,863,353	57,878,269	145,028,257	60,686,878	277,456,757	58,425,042	241,961	4,919,617	3,601,991	85,196,176	429,841,544
Mar.	21,043,279	56,173,006	144,981,054	59,737,219	281,934,558	59,656,737	168,081	5,295,120	4,528,751	87,871,562	439,454,809
Apr.	16,859,606	60,854,688	146,452,571	61,573,047	285,739,912	58,739,942	174,048	5,017,948	3,757,609	88,047,832	441,477,291
May	14,943,259	60,524,553	148,975,261	63,290,326	287,733,399	56,919,401	143,902	5,666,159	4,281,837	90,725,958	445,470,656
June	17,323,134	60,798,099	149,474,199	65,139,853	292,735,285	56,315,793	192,289	5,126,023	4,745,018	93,166,584	452,280,992
July	16,646,007	62,809,397	152,070,645	62,549,722	294,075,771	58,517,687	76,986	5,286,993	4,387,004	93,053,362	455,397,803
Aug.	17,406,678	69,923,412	155,761,337	60,455,688	303,547,115	59,185,322	183,233	5,484,206	5,277,902	94,139,768	467,817,546
Sept.	22,238,578	65,008,384	157,443,808	63,491,576	308,182,346	61,469,236	178,330	6,082,545	4,024,048	91,668,430	471,604,935
Oct.	18,509,359	69,539,690	159,882,069	64,256,231	312,187,349	60,912,364	174,981	5,591,588	4,537,056	93,665,902	477,069,240
Nov.	17,641,859	72,784,186	158,490,331	64,411,056	313,327,432	63,075,575	343,031	5,840,251	5,785,458	97,879,071	486,250,818
Dec.	22,020,213	71,551,416	163,377,975	64,209,140	321,158,744	61,298,028	33,417	5,137,492	5,523,988	97,836,118	490,987,787
<b>2008</b>											
Jan.	21,886,387	75,031,296	164,851,224	62,878,420	324,647,327	62,231,392	170,630	5,440,595	3,688,294	95,662,662	491,840,900
Feb.	20,807,093	72,524,180	163,929,226	63,019,429	320,279,928	71,004,842	272,481	4,813,340	7,842,029	91,530,137	495,742,757
Mar.	24,861,789	67,413,515	166,735,591	62,577,789	321,588,684	66,811,481	430,766	5,594,644	6,329,318	95,275,691	496,030,584
Apr.	20,460,918	67,390,554	171,874,010	64,538,568	324,264,050	72,282,284	197,109	5,044,570	4,112,118	102,913,236	508,813,367
May	19,388,036	66,455,319	170,029,287	66,270,037	322,142,679	72,647,484	184,523	5,253,730	4,250,076	101,880,980	506,359,472
June	21,714,819	63,208,194	170,506,144	66,666,722	322,095,879	79,532,340	203,158	5,051,830	4,574,302	107,747,442	519,204,951
July	20,351,774	67,326,928	179,843,544	71,235,245	338,757,491	75,769,590	293,210	5,087,480	4,522,489	113,090,856	537,521,116
Aug.	21,198,992	69,630,159	169,905,034	72,067,818	332,802,003	92,366,673	171,710	5,588,917	3,948,562	115,696,170	550,574,035
Sept.	23,872,388	65,534,960	166,497,965	71,870,730	327,776,043	79,180,911	53,338	5,164,830	4,583,290	116,290,742	533,049,154
Oct.	17,720,924	64,630,750	167,764,599	75,994,903	326,111,176	85,045,878	161,868	6,704,837	5,346,475	109,941,063	533,311,297
Nov.	17,864,535	65,380,913	169,645,920	79,006,965	331,898,333	84,886,722	228,312	6,025,882	3,802,692	111,183,676	538,025,617
Dec.	19,708,459	65,345,223	170,845,200	78,061,132	333,960,014	88,460,472	197,089	5,456,086	7,900,841	112,367,050	548,341,552

**COMMERCIAL BANKS**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**

**ASSETS**

End of Period	LOANS AND ADVANCES						JAMAICA GOVERNMENT			J\$000		
	Cash	Balances with BOJ	Foreign Assets	To Private Assets	To Public Sector	Total	Treasury Bills	L.R.S.	Other Securities	Cheques in Course of Collection	Other Assets	Total
<b>1999</b>												
Mar.	1,481,618	30,058,855	21,375,749	39,122,501	5,502,167	44,624,668	2,507,254	15,381,113	43,200,524	4,701,881	22,695,490	186,027,152
June	1,264,161	29,211,614	23,886,735	32,648,389	5,555,462	38,203,851	1,629,845	15,545,730	48,591,693	2,005,677	22,171,974	182,511,280
Sept.	1,570,586	32,141,501	23,494,819	31,598,993	4,722,203	36,321,196	1,856,558	16,947,923	54,155,502	4,353,211	22,087,959	192,929,255
Dec.	3,048,933	23,922,762	25,149,889	31,825,026	4,894,041	36,719,067	1,676,573	19,083,888	54,883,995	2,903,174	25,454,765	192,843,046
<b>2000</b>												
Mar.	1,442,702	31,257,932	28,656,060	32,985,452	5,275,320	38,260,772	2,115,191	16,197,759	59,141,308	6,488,356	24,658,854	208,218,934
June	1,288,662	36,098,830	26,227,791	33,356,116	5,398,823	38,754,939	1,609,175	13,527,326	65,571,834	3,142,657	19,983,127	206,204,341
Sept.	1,471,267	38,002,571	26,877,021	33,481,413	5,909,366	39,390,779	1,575,367	12,337,557	72,222,169	3,503,829	19,816,395	215,196,955
Dec.	3,035,966	29,199,704	29,339,160	33,876,963	6,696,791	40,573,754	1,444,998	13,160,304	73,513,953	2,936,457	28,500,906	221,705,202
<b>2001</b>												
Mar.	1,800,473	27,992,511	31,217,142	33,321,937	8,056,910	41,378,847	1,284,120	12,991,180	73,613,308	4,912,351	29,746,530	224,936,462
June	1,547,895	28,744,965	30,737,827	33,131,446	8,751,800	41,883,246	1,196,856	33,749,000	52,235,573	3,211,823	27,348,369	220,655,554
Sept.	1,434,071	32,234,098	38,235,591	35,829,269	7,152,288	42,981,557	897,014	74,507,287	8,729,247	5,517,724	36,175,010	240,711,599
Dec.	3,595,697	36,782,212	40,495,369	38,458,718	10,576,380	49,035,098	568,275	70,255,475	8,779,950	2,917,635	26,658,044	239,087,755
<b>2002</b>												
Mar.	1,997,909	44,646,096	44,923,493	37,929,534	13,425,135	51,354,669	561,112	66,540,748	8,908,631	6,175,858	27,799,656	252,908,172
June	1,854,602	43,993,103	44,285,328	42,306,940	15,793,828	58,100,768	1,239,500	63,418,622	10,019,085	4,487,577	24,418,437	251,817,022
Sept.	2,030,053	41,726,667	46,039,217	46,261,580	20,784,398	67,045,978	1,116,681	63,276,060	8,172,023	3,949,195	25,857,387	259,213,261
Dec.	3,988,335	40,111,110	47,540,222	50,882,020	23,061,299	73,943,319	927,721	58,673,559	9,228,060	3,793,995	24,371,626	262,577,947
<b>2003</b>												
Mar.	3,438,608	41,414,765	62,782,276	52,897,597	26,787,786	79,685,383	665,617	57,469,502	8,008,049	4,024,403	28,393,143	285,881,746
June	2,500,636	37,224,015	58,847,287	60,254,977	26,812,401	87,067,378	485,300	58,491,847	19,298,296	5,041,665	26,690,799	295,647,223
Sept.	2,638,107	40,947,644	56,952,988	66,396,754	24,858,100	91,254,854	979,646	57,359,814	21,566,286	3,023,129	31,910,327	306,632,795
Dec.	6,280,983	40,249,178	59,938,871	71,638,433	27,511,558	99,149,991	1,521,533	53,992,277	19,338,315	2,584,150	30,461,257	313,516,555
<b>2004</b>												
Mar.	4,335,828	50,545,395	62,394,582	75,249,159	27,255,026	102,504,185	1,338,264	49,743,143	15,604,894	6,310,886	38,933,333	331,710,510
June	3,478,012	53,281,376	61,318,378	77,451,213	28,718,735	106,169,948	1,420,650	51,961,799	12,325,239	2,658,698	35,107,752	327,721,852
Sept.	4,055,531	52,877,811	71,803,690	80,687,344	28,301,728	108,989,072	1,013,805	49,829,501	11,852,388	5,381,198	35,624,162	341,427,158
Dec.	5,754,406	55,896,727	73,289,578	83,558,293	29,810,530	113,368,823	982,281	42,965,345	12,502,739	4,040,583	35,578,136	344,378,618

**COMMERCIAL BANKS**  
**MONTHLY SUMMARY OF ASSETS AND LIABILITIES**  
**ASSETS**

End of Period	J\$000											
	Cash	Balances with BOJ	Foreign Assets	LOANS AND ADVANCES			JAMAICA GOVERNMENT			Other Public Sector Securities	Cheques in Course of Collection	Other Assets
				To Private Sector	To Public Sector	Total	Treasury Bills	L.R.S.				
<b>2005</b>												
Mar.	5,139,878	59,776,134	67,327,150	88,548,436	29,896,443	118,444,879	874,082	40,274,703	11,285,200	6,330,591	33,999,703	343,452,421
June	4,033,958	61,415,534	61,079,578	88,829,535	36,683,734	125,513,269	1,185,219	39,539,498	16,920,230	3,484,225	33,181,482	346,352,993
Sept.	3,320,840	62,486,919	71,328,070	93,714,546	31,127,759	124,842,305	1,081,318	39,269,161	16,164,873	4,860,898	33,221,145	356,575,529
Dec.	6,014,369	57,747,990	75,443,885	99,544,159	32,551,144	132,095,303	957,433	39,866,512	15,294,021	3,472,275	36,184,689	367,076,477
<b>2006</b>												
Mar.	3,519,559	66,793,037	83,846,402	102,911,393	29,052,183	131,963,576	1,149,294	40,634,270	14,361,039	7,331,117	36,161,194	385,759,488
June	3,254,274	70,857,091	90,768,457	109,273,471	30,991,795	140,265,266	1,340,198	37,174,884	15,884,441	5,249,672	35,085,109	399,879,392
Sept.	3,696,373	75,384,047	90,298,106	114,369,386	29,030,829	143,400,215	1,560,216	35,684,192	18,739,988	4,292,186	38,348,100	411,403,423
Dec.	6,536,475	72,120,858	96,277,089	125,512,188	27,936,979	153,449,167	1,246,098	33,196,407	23,748,651	4,133,518	39,260,940	429,969,203
<b>2007</b>												
Mar.	4,806,662	68,390,520	93,327,197	133,626,544	30,479,531	164,106,075	1,023,077	33,747,441	26,513,590	7,924,711	39,615,536	439,454,809
June	3,692,688	60,056,936	105,317,413	141,770,609	30,999,118	172,769,727	1,695,850	33,290,296	31,653,052	4,628,154	39,176,876	452,280,992
Sept.	3,951,165	60,014,303	111,578,489	155,376,574	28,521,844	183,898,418	1,923,936	29,262,565	33,691,282	5,177,630	42,107,147	471,604,935
Dec.+	6,545,726	69,210,728	109,305,996	163,439,742	31,663,196	195,102,938	2,109,194	29,469,853	31,916,104	6,146,808	41,412,686	490,987,787
<b>2008</b>												
Jan.	5,173,428	71,691,841	113,057,279	164,353,872	31,571,224	195,925,096	1,934,348	29,418,641	30,605,736	3,376,552	40,657,979	491,840,900
Feb.	3,872,387	71,202,766	114,120,189	166,907,925	28,819,902	195,727,827	1,723,501	29,233,654	30,168,231	7,098,082	42,596,120	495,742,757
Mar.	7,042,518	75,753,246	112,802,937	167,792,603	27,054,399	194,847,002	1,852,640	29,242,510	29,257,591	4,005,508	41,226,632	496,030,584
Apr.	5,114,221	81,946,051	113,315,531	173,338,995	29,732,798	203,071,793	1,789,491	29,459,827	29,099,384	3,597,219	41,419,850	508,813,367
May	4,072,888	82,123,948	108,184,408	177,170,553	30,248,042	207,418,595	1,660,047	29,657,389	29,214,454	2,555,580	41,472,163	506,359,472
June	3,893,628	76,629,622	110,430,773	187,366,649	28,606,990	215,973,639	1,616,732	30,654,734	29,994,245	6,013,204	43,998,374	519,204,951
July	4,988,734	78,788,798	121,552,027	195,976,379	27,917,079	223,893,458	1,508,018	30,568,733	29,023,027	4,218,246	42,980,075	537,521,116
Aug.	5,121,493	84,891,423	123,176,325	199,684,813	29,382,194	229,067,007	1,535,260	30,282,813	27,468,761	1,897,076	47,133,877	550,574,035
Sept.	5,338,170	86,077,592	100,289,172	202,280,210	30,840,701	233,120,911	1,537,446	30,037,887	27,291,986	4,936,576	44,419,414	533,049,154
Oct.	4,362,485	77,697,839	104,261,960	207,917,228	31,493,579	239,410,807	1,217,527	28,796,172	27,403,574	2,898,110	47,262,823	533,311,297
Nov.	5,169,534	80,932,958	102,694,200	211,052,693	30,223,497	241,276,190	1,032,548	28,186,302	28,788,925	2,832,726	47,112,234	538,025,617
Dec.	7,029,875	81,762,895	104,184,810	215,392,107	30,775,417	246,167,524	751,348	28,196,626	28,743,231	2,425,169	49,080,074	548,341,552

\*Revised

**COMMERCIAL BANKS' DEPOSITS**

		J\$000									
End of Period		Central Govt.	Local Govt	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Other Individuals	Overseas Customers	Residents	Total
<b>2005</b>											
Mar.	Demand	14,046,118	878,085	1,682,728	2,006,589	3,898,392	25,157,784	5,836,784	8,493,370	410,354	62,410,204
	Savings	1,361,523	210,881	2,467,837	89,264	384,178	9,414,379	82,281,059	16,447,237	7,476,277	120,132,635
	Time	180,549	259,822	2,791,434	506,491	1,040,162	11,461,006	19,006,714	8,663,387	7,664,839	51,574,404
	Total	15,588,190	1,348,788	6,941,999	2,602,344	5,322,732	46,033,169	107,124,557	33,603,994	15,551,470	234,117,243
June	Demand	12,501,897	510,801	1,829,847	384,212	2,879,932	24,319,859	5,242,356	9,189,777	491,150	57,349,831
	Savings	947,342	273,570	2,946,188	181,146	662,285	9,463,078	83,954,302	16,559,697	7,521,669	122,509,277
	Time	346,590	247,117	3,177,649	448,893	672,545	11,420,831	18,966,161	9,357,663	8,911,266	53,548,715
	Total	13,795,829	1,031,488	7,953,684	1,014,251	4,214,762	45,203,768	108,162,819	35,107,137	16,924,085	233,407,823
Sept.	Demand	10,175,847	410,108	2,832,924	647,279	4,157,816	23,816,897	5,686,542	10,569,659	435,278	58,732,350
	Savings	1,170,199	423,393	2,674,412	114,627	447,153	9,527,873	83,074,051	18,536,575	7,673,714	123,641,997
	Time	212,653	27,621	4,936,774	413,750	674,817	12,034,977	20,283,553	9,811,582	10,024,229	58,419,956
	Total	11,558,699	861,122	10,444,110	1,175,656	5,279,786	45,379,747	109,044,146	38,917,816	18,133,221	240,794,303
Dec.	Demand	7,516,199	312,364	2,829,008	785,023	3,778,194	26,730,632	5,908,978	12,662,057	498,141	61,020,596
	Savings	1,084,595	317,957	2,657,053	104,891	763,529	8,969,032	86,810,719	20,012,298	7,715,891	128,435,965
	Time	826,901	17,152	3,475,620	94,625	1,066,711	12,828,354	18,848,930	7,964,713	11,796,789	56,919,795
	Total	9,427,695	647,473	8,961,681	984,539	5,608,434	48,528,018	111,568,627	40,639,068	20,010,821	246,376,356
<b>2006</b>											
Mar.	Demand	13,643,335	420,818	2,100,577	962,774	3,706,270	26,034,402	5,970,017	12,362,990	520,471	65,721,654
	Savings	1,190,329	218,496	2,529,462	99,646	862,878	8,403,623	87,391,562	21,019,836	7,799,294	129,515,126
	Time	200,692	26,473	4,536,277	88,307	1,462,252	14,740,671	18,624,681	8,065,909	12,333,396	60,078,658
	Total	15,034,356	665,787	9,166,316	1,150,727	6,031,400	49,178,696	111,986,260	41,448,735	20,653,161	255,315,438
June	Demand	12,678,440	667,526	1,988,590	2,713,854	3,818,618	26,207,290	6,178,513	11,430,901	513,723	66,197,455
	Savings	1,003,406	957,835	3,429,723	101,438	1,040,027	9,936,393	89,856,166	21,239,719	7,936,265	135,500,972
	Time	246,724	50,774	6,477,568	180,118	1,333,046	13,157,384	19,570,055	6,570,276	12,957,533	60,543,478
	Total	13,928,570	1,676,135	11,895,881	2,995,410	6,191,691	49,301,067	115,604,734	39,240,896	21,407,521	262,241,905
Sept.	Demand	15,318,484	479,410	1,785,923	4,219,062	4,415,704	26,855,642	6,778,363	10,499,682	594,952	70,947,222
	Savings	1,124,141	627,426	2,620,725	102,607	1,278,174	9,011,387	92,731,901	19,922,262	7,802,998	135,221,621
	Time	811,063	230,101	8,227,805	89,117	1,303,086	13,463,082	20,503,857	5,465,430	12,083,514	62,177,055
	Total	17,253,688	1,336,937	12,634,453	4,410,786	6,996,964	49,330,111	120,014,121	35,887,374	20,481,464	268,345,898
Dec.	Demand	15,828,760	685,658	1,960,682	520,902	4,096,875	30,703,423	7,351,544	11,654,192	530,640	73,332,676
	Savings	1,258,412	765,803	2,889,239	93,915	822,985	10,254,522	98,266,770	20,178,334	8,159,225	142,689,205
	Time	546,093	210,558	12,025,836	60,170	1,424,915	15,843,619	18,762,808	6,221,276	11,808,381	66,903,656
	Total	17,633,265	1,662,019	16,875,757	674,987	6,344,775	56,801,564	124,381,122	38,053,802	20,498,246	282,925,53

Table 11 Cont'd.

**COMMERCIAL BANKS' DEPOSITS**

J\$000

End of Period		Central Govt.	Local Govt.	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Individuals	Other Customers	Overseas Residents	Total
<b>2007</b>											
Mar.	Demand	18,999,467	669,806	1,973,990	723,220	3,927,116	30,030,398	7,328,026	10,955,586	564,864	75,172,473
	Savings	1,576,622	316,956	3,059,715	96,879	699,992	12,258,610	99,984,195	20,168,643	8,396,064	146,557,676
	Time	467,190	250,178	5,630,195	41,075	1,883,198	13,345,302	20,982,948	5,748,531	11,855,792	60,204,409
	Total	21,043,279	1,236,940	10,663,900	861,174	6,510,306	55,634,310	128,295,169	36,872,760	20,816,720	281,934,558
June	Demand	15,481,428	552,756	1,957,082	1,018,155	4,927,642	32,480,611	7,901,007	11,391,091	569,755	76,279,527
	Savings	1,363,377	308,187	4,225,344	97,468	1,148,386	11,664,840	103,766,198	19,517,856	8,745,920	150,837,576
	Time	478,329	282,179	6,886,523	462,705	2,058,365	14,741,338	25,693,110	5,378,771	9,636,862	65,618,182
	Total	17,323,134	1,143,122	13,068,949	1,578,328	8,134,393	58,886,789	137,360,315	36,287,718	18,952,537	292,735,285
Sept.	Demand	19,691,372	669,176	1,930,292	616,739	5,437,998	35,389,661	8,095,891	12,153,404	715,223	84,699,756
	Savings	2,211,651	292,496	3,767,931	32,521	1,034,697	13,177,955	109,607,748	20,935,364	8,595,096	159,655,459
	Time	335,555	214,323	4,620,272	427,049	1,835,368	18,719,977	24,063,178	4,140,570	9,470,839	63,827,131
	Total	22,238,578	1,175,995	10,318,495	1,076,309	8,308,063	67,287,593	141,766,817	37,229,338	18,781,158	308,182,346
Dec.+	Demand	19,590,578	590,944	2,455,353	353,785	4,357,349	40,153,458	9,082,510	13,829,236	655,923	91,109,136
	Savings	1,897,873	575,249	5,174,497	28,780	1,547,432	15,423,112	111,802,623	20,154,990	8,755,841	165,360,397
	Time	531,762	297,347	5,493,794	453,983	1,539,747	19,848,296	23,495,237	3,921,380	9,002,008	64,583,554
	Total	22,020,213	1,463,540	13,123,644	836,548	7,484,528	75,424,866	144,380,370	37,905,606	18,413,772	321,053,087
<b>2008</b>											
Jan.	Demand	19,002,167	605,487	2,391,016	5,903,529	5,393,596	38,386,857	8,802,304	12,947,261	601,246	94,033,463
	Savings	2,303,553	549,543	4,456,375	23,672	1,279,373	15,428,592	112,851,638	21,518,908	8,743,123	167,154,777
	Time	580,667	311,744	6,510,878	505,532	1,605,378	16,154,203	23,725,415	5,122,070	8,943,200	63,459,087
	Total	21,886,387	1,466,774	13,358,269	6,432,733	8,278,347	69,969,652	145,379,357	39,588,239	18,287,569	324,647,327
Feb.	Demand	18,373,389	614,781	2,430,233	5,687,159	4,936,435	37,814,543	9,156,062	11,083,368	801,599	90,897,569
	Savings	1,841,662	460,509	4,106,638	32,222	1,318,890	15,795,009	112,490,713	21,070,476	8,654,769	165,770,888
	Time	592,042	300,939	4,741,000	465,286	1,938,092	18,210,033	24,302,645	3,885,546	9,175,888	63,611,471
	Total	20,807,093	1,376,229	11,277,871	6,184,667	8,193,417	71,819,585	145,949,420	36,039,390	18,632,256	320,279,928
Mar.	Demand	21,809,671	435,208	2,417,663	3,484,139	5,227,090	34,992,193	8,837,419	11,277,527	742,276	89,223,186
	Savings	2,395,894	258,813	5,747,380	32,028	1,202,949	16,007,086	119,838,067	14,961,620	8,687,648	169,131,485
	Time	656,224	298,579	4,535,900	394,564	2,662,546	17,057,828	24,622,636	3,993,982	9,011,754	63,234,013
	Total	24,861,789	992,600	12,700,943	3,910,731	9,092,585	68,057,107	153,298,122	30,233,129	18,441,678	321,588,684
Apr.	Demand	17,512,781	487,630	2,811,798	875,477	5,406,514	34,431,793	8,149,325	14,482,838	745,179	84,903,335
	Savings	2,241,942	470,495	7,509,609	31,665	1,349,869	15,562,899	115,122,366	23,253,185	8,573,922	174,115,952
	Time	706,195	299,513	5,846,667	359,479	2,871,001	17,271,334	25,104,726	4,094,608	8,691,240	65,244,763
	Total	20,460,918	1,257,638	16,168,074	1,266,621	9,627,384	67,266,026	148,376,417	41,830,631	18,010,341	324,264,050

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**COMMERCIAL BANKS' DEPOSITS**

		J\$000									
End of Period		Central Govt.	Local Govt.	Other Public Entities	Specified* Financial Institutions	Other Financial Institutions	Business Firms	Individuals	Other Customers	Overseas Residents	Total
<b>2008</b>											
May	Demand	16,172,470	520,599	2,455,811	0	7,354,278	35,170,298	8,006,439	12,222,153	725,741	82,627,789
	Savings	2,492,444	481,547	5,545,590	0	1,522,870	15,625,523	115,626,549	22,376,364	8,850,844	172,521,731
	Time	723,122	311,233	4,957,579	0	3,507,215	20,940,667	24,235,316	3,627,642	8,690,385	66,993,159
	Total	19,388,036	1,313,379	12,958,980	0	12,384,363	71,736,488	147,868,304	38,226,159	18,266,970	322,142,679
June	Demand	18,478,227	528,605	2,823,512	0	5,425,501	32,274,087	9,158,215	12,234,793	763,481	81,686,421
	Savings	2,507,945	381,825	4,542,455	0	695,307	15,827,087	117,224,704	22,985,716	8,849,050	173,014,089
	Time	728,647	390,832	4,672,368	0	3,679,197	17,322,553	24,009,276	3,694,406	12,898,090	67,395,369
	Total	21,714,819	1,301,262	12,038,335	0	9,800,005	65,423,727	150,392,195	38,914,915	22,510,621	322,095,879
July	Demand	17,179,549	670,466	2,515,293	0	10,298,747	31,731,075	8,474,733	12,789,228	847,386	84,506,477
	Savings	2,301,322	367,152	7,169,513	0	1,260,542	22,521,926	115,350,494	24,173,176	9,000,741	182,144,866
	Time	870,903	388,464	3,907,752	0	4,137,299	21,975,869	24,361,291	3,649,952	12,814,618	72,106,148
	Total	20,351,774	1,426,082	13,592,558	0	15,696,588	76,228,870	148,186,518	40,612,356	22,662,745	338,757,491
Aug.	Demand	18,188,278	739,858	2,144,429	0	9,350,388	34,046,830	9,350,040	13,098,488	900,126	87,818,437
	Savings	2,131,763	389,615	6,569,195	0	1,778,821	16,119,442	115,583,970	20,892,050	8,571,941	172,036,797
	Time	878,951	394,730	4,730,824	0	4,816,229	21,972,311	23,822,407	3,705,869	12,625,448	72,946,769
	Total	21,198,992	1,524,203	13,444,448	0	15,945,438	72,138,583	148,756,417	37,696,407	22,097,515	332,802,003
Sept.	Demand	20,853,102	662,250	2,302,683	0	5,854,524	33,185,221	9,067,844	13,564,485	897,953	86,388,062
	Savings	2,136,819	446,101	4,729,597	0	1,638,662	15,609,626	114,610,685	21,063,677	8,399,617	168,634,784
	Time	882,467	403,144	3,443,163	0	4,339,180	22,056,477	25,087,922	3,589,527	12,951,317	72,753,197
	Total	23,872,388	1,511,495	10,475,443	0	11,832,366	70,851,324	148,766,451	38,217,689	22,248,887	327,776,043
Oct.	Demand	14,666,999	659,411	2,677,202	0	9,578,536	31,243,747	8,137,653	11,486,785	847,416	79,297,749
	Savings	2,091,776	537,329	3,581,389	0	1,243,436	16,685,640	108,877,914	21,632,822	8,281,643	169,856,375
	Time	962,149	446,887	3,437,995	0	5,126,612	22,550,708	26,941,936	3,854,592	13,636,173	76,957,052
	Total	17,720,924	1,643,627	9,696,586	0	15,948,584	70,480,095	143,957,503	36,974,199	22,765,232	326,111,176
Nov.	Demand	14,537,659	763,449	2,374,387	0	9,271,836	31,629,247	9,221,444	11,357,574	762,976	79,918,572
	Savings	2,375,776	450,732	2,962,833	0	1,215,115	17,837,595	116,457,581	22,175,274	8,546,790	172,021,696
	Time	951,100	451,335	5,278,643	0	5,256,264	22,700,328	28,206,882	3,331,922	13,781,591	79,958,065
	Total	17,864,535	1,665,516	10,615,863	0	15,743,215	72,167,170	153,885,907	36,864,770	23,091,357	331,898,333
Dec.	Demand	16,640,608	729,611	2,265,174	0	6,097,063	34,641,094	8,936,084	11,871,062	805,135	81,985,831
	Savings	2,106,455	340,739	1,271,316	0	1,067,199	18,258,625	119,490,000	21,610,953	8,806,368	172,951,655
	Time	961,396	452,698	5,223,146	0	4,529,166	23,999,817	26,148,052	3,534,883	14,173,370	79,022,528
	Total	19,708,459	1,523,048	8,759,636	0	11,693,428	76,899,536	154,574,136	37,016,898	23,784,873	333,960,014

\*As of May 2008 data previously reported under this category has been reclassified to Other Financial Institutions.



**ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES**

	JS000								
	Dec. 2000	Dec. 2001	Dec. 2002	Dec. 2003	Dec. 2004	Dec. 2005	Dec. 2006	Dec.+ 2007	Dec. 2008
1. Agriculture	1,557,229	1,479,622	1,737,836	1,421,563	1,227,491	1,831,629	2,298,384	2,163,370	4,588,066
(a) Production	1,436,993	1,406,680	1,401,915	1,062,537	1,133,815	1,518,900	1,836,524	1,939,686	4,349,087
(b) Marketing	118,166	71,266	78,428	114,816	93,216	111,521	144,781	114,691	238,581
(c) Land Acquisition	2,070	1,676	257,493	244,210	460	201,208	317,079	109,353	398
2. Mining	87,190	98,177	102,401	408,381	223,421	252,988	643,469	513,411	700,889
3. Manufacturing	3,046,790	3,119,261	3,178,113	3,462,814	3,746,443	4,678,013	5,865,305	6,259,150	9,302,646
(a) Sugar, Rum & Molasses	122,298	285,649	577,673	620,404	254,503	340,702	285,618	209,033	528,707
(b) Food, Drink & Tobacco	924,224	1,095,066	826,79	794,010	1,313,387	1,892,400	1,869,739	2,026,115	4,238,414
(c) Paper, Printing & Publishing	157,718	96,459	109,775	123,071	192,769	230,440	268,972	157,561	115,242
(d) Textile, Leather and Footwear	98,199	78,716	65,999	59,297	67,493	151,628	188,159	123,615	113,905
(e) Furniture, Fixture and Wood Products	131,393	118,595	99,160	105,676	99,672	89,809	130,708	259,794	260,740
(f) Metal Products	158,862	149,670	188,001	220,593	158,909	216,348	271,784	319,223	345,183
(g) Cement & Clay Products	319,254	313,588	232,254	330,297	278,492	370,052	869,018	701,321	851,910
(h) Chemicals & Chemical Products	101,109	83,178	138,824	141,060	195,860	135,930	70,449	101,468	337,751
(i) Other	1,033,733	898,340	939,636	1,068,406	1,185,358	1,250,704	1,910,858	2,361,020	2,510,794
4. Construction & Land Development	2,026,132	2,339,359	3,326,380	6,694,696	5,875,725	5,512,311	8,045,537	8,977,370	12,902,118
(a) Construction	1,804,669	2,113,868	2,919,316	6,535,436	5,525,451	5,149,328	7,586,534	7,881,569	11,242,811
(b) Land Development	131,932	190,576	345,752	112,516	127,764	136,490	204,380	783,482	1,299,337
(c) Land Acquisition	89,531	34,915	61,312	46,744	222,510	226,493	254,623	312,319	359,970
5. Financial Institutions	747,295	178,201	2,158,657	431,029	589,193	614,826	1,425,759	749,734	1,160,368
6. Transport, Storage & Communication	1,525,731	4,409,793	5,443,128	8,022,900	8,733,619	5,209,236	3,705,753	8,191,314	11,468,156
7. Electricity, Gas & Water	773,945	1,256,921	1,826,303	785,459	769,583	746,328	190,098	2,405,317	3,353,462
8. Government Services	6,696,791	10,288,241	23,061,299	27,511,558	29,810,530	32,571,144	27,936,979	31,663,196	30,775,417
(a) Central Government	2,427,706	4,194,228	7,192,759	9,541,741	10,045,553	7,994,575	5,934,608	6,090,695	5,627,468
(b) Local Government	137	416	3	2,749	3,745	3,890	941	348	4,517
(c) Selected Public Entities	3,145,055	2,601,113	4,124,828	8,235,389	9,599,409	12,997,521	10,223,061	13,275,144	15,790,131
(d) Other Public Entities	1,123,893	3,492,484	11,743,709	9,731,679	10,161,823	11,575,158	11,778,369	12,297,009	9,353,301
9. Distribution	3,563,853	3,224,744	4,512,373	7,250,425	6,753,807	8,650,979	13,569,699	18,728,731	23,099,567
10. Tourism	4,747,676	5,166,295	7,040,966	11,908,545	15,741,817	22,917,677	24,282,298	29,562,840	40,769,013
11. Entertainment	137,499	89,390	191,744	103,695	241,094	274,146	291,237	285,748	414,752
12. Professional & Other Services	4,730,003	3,552,700	4,236,207	5,182,042	6,194,863	7,680,780	9,237,158	11,826,496	16,769,574
13. Personal	10,933,620	13,832,394	17,127,912	25,966,884	33,412,737	41,155,246	55,957,491	73,775,901	90,863,496
(a) Local Residents	10,882,834	13,751,350	17,047,245	25,915,130	33,429,309	41,138,840	55,921,595	73,729,795	84,877,324
(b) Overseas Residents	50,786	81,044	80,667	51,754	31,928	16,406	35,896	46,106	5,986,172
<b>TOTAL</b>	<b>40,573,754</b>	<b>49,035,098</b>	<b>73,943,319</b>	<b>99,149,991</b>	<b>113,368,823</b>	<b>132,095,303</b>	<b>153,449,167</b>	<b>195,102,938</b>	<b>246,167,524</b>

\*Revised

**MONTHLY ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES**

	<i>Dec. 2007<sup>+</sup></i>		<i>Nov. 2008</i>		<i>Dec. 2008</i>	
	J\$000	% of Total	J\$000	% of Total	J\$000	% of Total
1. Agriculture	2,163,730	1.1	4,538,320	1.9	4,588,066	1.9
(a) Production	1,939,686	1.0	4,286,139	1.8	4,349,087	1.8
(b) Marketing	114,691	0.1	251,396	0.1	238,581	0.1
(c) Land Acquisition	109,353	0.0	785	0.0	398	0.0
2. Mining	513,411	0.3	708,460	0.3	708,889	0.3
3. Manufacturing	6,259,150	3.2	9,769,027	4.0	9,302,646	3.7
(a) Sugar, Rum & Molasses	209,033	0.1	362,631	0.2	528,707	0.2
(b) Food, Drink & Tobacco	2,026,115	1.0	4,224,048	1.8	4,238,414	1.7
(c) Paper, Printing & Publishing	157,561	0.1	101,739	0.0	115,242	0.1
(d) Textile, Leather & Footwear	123,615	0.1	113,004	0.0	113,905	0.1
(e) Furniture, Fixture and Wood Products	259,794	0.1	279,719	0.1	260,740	0.1
(f) Metal Products	319,223	0.2	306,641	0.1	345,183	0.1
(g) Cement and Clay Products	701,321	0.4	983,232	0.4	851,910	0.3
(h) Chemicals & Chemical Products	101,468	0.0	351,941	0.1	337,751	0.1
(i) Other	2,361,020	1.2	3,046,071	1.3	2,510,794	1.0
4. Construction & Land Development	8,977,370	4.6	13,325,984	5.5	12,902,118	5.2
(a) Construction	7,881,569	4.0	11,709,265	4.9	11,242,811	4.6
(b) Land Development	783,482	0.4	1,263,131	0.5	1,299,337	0.5
(c) Land Acquisition	312,319	0.2	353,588	0.1	359,970	0.1
5. Financial Institution	749,734	0.4	1,126,264	0.5	1,160,368	0.5
6. Transport, Storage & Communication	8,191,314	4.2	11,240,234	4.7	11,468,156	4.6
7. Electricity, Gas & Water	2,405,317	1.2	3,005,882	1.2	3,353,462	1.4
8. Government Services	31,663,196	16.2	30,223,497	12.5	30,775,417	12.5
(a) Central Government	6,090,695	3.1	5,813,678	2.4	5,627,468	2.3
(b) Local Government	348	0.0	5,077	0.0	4,517	0.0
(c) Selected Public Entities	13,275,144	6.8	15,276,084	6.3	15,790,131	6.4
(d) Other Public Entities	12,297,009	6.3	9,128,658	3.8	9,353,301	3.8
9. Distribution	18,728,731	9.6	22,742,618	9.4	23,099,567	9.4
10. Tourism	29,562,840	15.2	37,919,561	15.7	40,769,013	16.6
11. Entertainment	285,748	0.1	413,333	0.2	414,752	0.2
12. Professional & Other Services	11,826,496	6.1	16,302,784	6.8	16,769,574	6.8
13. Personal	73,775,901	37.8	89,960,226	37.3	90,863,496	36.9
(a) Local Residents	73,729,795	37.8	84,149,487	34.9	84,877,324	34.5
(b) Overseas Residents	46,106	0.0	5,810,739	2.4	5,986,172	2.4
<b>TOTAL</b>	<b>195,102,938</b>	<b>100.0</b>	<b>241,276,190</b>	<b>100.0</b>	<b>246,167,524</b>	<b>100.0</b>
<b>+Revised</b>						

**MONTHLY ANALYSIS OF COMMERCIAL BANKS' FOREIGN CURRENCY LOANS & ADVANCES**

	<i>Dec. 2007+</i>		<i>Nov. 2008</i>		<i>Dec. 2008</i>	
	US\$000	% of Total	US\$000	% of Total	US\$000	% of Total
1. Public Sector	272,180	24.0	234,272	16.6	232,515	16.4
(a) Central Government	12,183	1.1	5,447	0.4	5,447	0.4
(b) Local Government						
(c) Selected Public Entities	185,939	16.4	191,846	13.6	191,076	13.4
(d) Other Public Entities	74,058	6.5	36,979	2.6	35,992	2.6
2. Financial Institutions	7,157	0.6	12,752	0.9	12,930	0.9
3. Private Sector	857,234	75.6	1,165,089	82.5	1,169,806	82.7
(a) Agriculture	7,285	0.6	23,485	1.7	23,378	1.6
(b) Mining, Quarrying & Processing	3,488	0.3	2,460	0.2	1,963	0.2
(c) Manufacturing	33,265	2.9	67,852	4.8	61,451	4.6
(d) Construction & Land Development	79,336	7.0	111,994	7.9	105,108	7.4
(e) Transport, Storage & Communication	71,467	6.3	86,867	6.2	86,962	6.2
(f) Electricity, Gas & Water	31,665	2.8	29,892	2.1	26,838	1.9
(g) Distribution	103,384	9.1	145,347	10.3	142,774	10.0
(h) Tourism	394,358	34.7	456,347	32.3	479,596	33.8
(i) Entertainment	1,197	0.1	1,233	0.1	1,178	0.1
(j) Professional & Other Services	51,203	4.5	70,446	5.0	72,158	5.1
(k) Personal (Non-Business Loans to Individuals)	80,439	7.1	95,005	6.7	94,575	6.6
Loans to Overseas Residents	147	0.0	74,095	5.2	73,825	5.2
<b>TOTAL</b>	<b>1,136,571</b>	<b>100.0</b>	<b>1,412,113</b>	<b>100.0</b>	<b>1,415,251</b>	<b>100.0</b>

(l)

+Revised

**COMMERCIAL BANKS' CREDIT CARD RECEIVABLES**

(J\$'000)

	<b>End of Period</b>	<b>Domestic Currency</b>	<b>Foreign Currency</b>	<b>Total Credit Card Receivables</b>
<b>2002</b>	Mar.	1,867,514	1,193,166	3,060,680
	Jun.	2,101,638	1,250,517	3,352,155
	Sept.	2,374,026	1,402,019	3,776,045
	Dec.	2,592,456	1,474,512	4,066,968
<b>2003</b>	Mar.	2,739,349	1,559,104	4,298,453
	June	2,957,933	1,832,089	4,790,022
	Sept.	3,293,250	2,099,077	5,392,327
	Dec.	3,685,225	2,136,558	5,821,783
<b>2004</b>	Mar.	3,962,455	2,158,526	6,120,981
	June	4,663,106	2,129,929	6,793,035
	Sept.	4,894,638	2,275,194	7,169,832
	Dec.	4,921,445	2,364,375	7,285,820
<b>2005</b>	Mar.	4,948,116	2,320,543	7,268,659
	June	4,786,802	2,452,362	7,239,164
	Sept.	5,677,484	2,635,648	8,313,132
	Dec.	6,422,293	2,774,351	9,196,644
<b>2006</b>	Jan.	6,431,548	2,752,617	9,184,165
	Feb.	6,546,858	2,787,544	9,334,402
	Mar.	6,422,901	2,777,848	9,200,749
	Apr.	6,653,866	2,882,598	9,536,464
	May	6,759,093	2,815,545	9,574,638
	June	7,042,889	2,898,044	9,940,933
	July	7,202,440	2,993,497	10,195,937
	Aug.	7,319,590	3,123,376	10,442,966
	Sept.	7,573,261	3,168,994	10,742,255
	Oct.	7,459,130	3,226,634	10,685,764
	Nov.	7,695,930	3,310,640	11,006,570
	Dec.	7,932,834	3,255,751	11,188,585
<b>2007</b>	Jan.	7,827,919	3,209,384	11,037,303
	Feb.	7,915,114	3,209,020	11,124,134
	Mar.	7,776,831	3,182,762	10,959,593
	Apr.	8,156,043	3,342,347	11,498,390
	May	8,137,218	3,346,421	11,483,639
	June	8,511,076	3,446,075	11,957,151
	July	8,717,352	3,458,763	12,176,115
	Aug.	8,983,045	3,667,549	12,650,594
	Sept.	9,290,421	3,702,100	12,992,521
	Oct.	9,606,591	3,713,244	13,319,835
	Nov.	9,600,816	3,945,177	13,545,993
	Dec.	10,195,680	3,949,183	14,144,863
<b>2008</b>	Jan.	9,342,171	3,888,811	13,230,982
	Feb.	10,021,701	3,934,951	13,956,652
	Mar.	10,281,968	4,029,677	14,311,645
	Apr.	10,403,142	4,095,926	14,499,068
	May	10,476,887	4,184,002	14,660,889
	June	10,817,752	4,362,365	15,180,117
	July	10,868,894	4,398,762	15,267,656
	Aug.	11,069,375	5,309,383	16,378,758
	Sept.	11,634,653	4,716,085	16,350,738
	Oct.	11,288,225	4,969,783	16,258,008
	Nov.	11,692,536	5,051,872	16,744,408
	Dec.	11,708,881	5,172,770	16,881,651

Table 13.0

**FINANCE HOUSES**  
**SUMMARY OF ASSETS AND LIABILITIES**

End of Period	L I A B I L I T I E S						A S S E T S					J\$000
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans and Advances	Jamaica Govt. Securities	Other Assets	
<b>2000</b>												
Mar.	221,789	8,343	390,259	1,742	35,539	657,672	69,720	97,894	198,601	21,207	270,250	
June	226,789	9,478	420,026	14,707	48,825	719,825	49,594	150,583	226,133	62,906	230,609	
Sept.	226,789	9,579	415,259	5,837	78,429	735,893	41,151	147,090	279,710	60,208	207,734	
Dec.	226,789	16,991	473,955	7,980	89,926	815,641	30,123	190,750	298,412	86,012	210,344	
<b>2001</b>												
Mar.	259,797	24,834	604,600	8,196	62,736	960,163	44,092	258,199	332,952	54,778	270,142	
June	259,797	17,441	606,750	8,407	85,344	977,739	54,487	252,381	332,582	57,231	281,058	
Sept.	259,797	67,717	633,091	8,493	97,341	1,066,439	96,773	225,709	328,420	22,737	392,800	
Dec.	260,722	196,158	679,013	64,807	168,453	1,369,153	55,949	353,783	402,230	57,402	499,789	
<b>2002</b>												
Mar.	302,781	15,726	925,991	61,422	159,594	1,465,514	58,103	456,578	386,647	63,953	500,233	
June	344,839	26,158	1,361,534	66,654	268,528	2,067,443	30,748	674,206	623,689	64,953	673,847	
Sept.	344,839	45,969	1,586,645	63,651	847,052	2,888,156	114,958	690,507	927,061	7,953	1,147,677	
Dec.	504,888	60,320	1,818,653	61,087	609,315	3,054,263	100,833	1,500,542	746,394	99,072	607,422	
<b>2003</b>												
Mar.	507,072	328,491	1,976,848	94,675	1,006,542	3,913,628	135,537	1,047,025	852,194	1,204,960	673,912	
June	507,072	252,183	2,136,691	87,800	1,849,904	4,833,650	212,289	848,344	824,893	918,015	2,030,109	
Sept.	514,214	64,192	2,635,832	86,255	4,020,381	7,320,874	115,176	1,809,532	924,212	141,011	4,330,943	
Dec.	517,249	142,144	2,590,947	76,008	4,283,687	7,610,035	176,084	791,607	819,050	1,392,537	4,430,757	
<b>2004</b>												
Mar.	688,555	49,895	2,519,910	197,964	4,604,113	8,060,437	158,164	727,133	768,430	1,644,059	4,762,651	
June	103,388	13,489	734,912	6,803	35,368	893,960	42,013	181,761	403,440	48,300	218,446	
Sept.	103,373	18,482	941,198	6,585	44,533	1,114,171	56,638	164,170	407,048	48,691	437,624	
Dec.	103,114	24,204	987,700	6,366	45,575	1,166,959	63,964	163,323	422,138	48,542	468,992	
<b>2005</b>												
Mar.	114,206	12,715	1,183,205	438	31,495	1,342,059	80,782	161,118	396,759	48,588	654,812	
June	114,211	10,671	1,070,106	3,025	38,795	1,236,808	80,942	158,669	398,718	48,655	549,824	
Sept.	114,521	13,762	1,103,442		45,847	1,277,572	78,056	139,328	449,188	49,226	561,774	
Dec.	114,300	18,352	1,221,286		46,165	1,400,103	76,364	166,738	452,800	33,040	671,161	

**FINANCE HOUSES**  
**SUMMARY OF ASSETS AND LIABILITIES**

End of Period	<i>L I A B I L I T I E S</i>						<i>A S S E T S</i>					J\$000
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due		Total	Cash & Deps.			Jamaica		
				To Banks & Institutions In Jamaica	Other Liabilities		With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Govt. Securities	Other Assets	
<b>2006</b>												
Mar.	116,417	12,832	1,160,267		35,677	1,325,193	89,184	152,787	451,672	19,614	611,936	
June	116,091	11,706	967,373		36,471	1,131,641	82,188	159,942	491,101	19,770	378,640	
Sept.	115,903	11,146	927,617		40,891	1,095,557	67,697	162,795	482,891	19,791	362,383	
Dec.	116,622	17,073	921,856		38,320	1,093,871	67,421	186,462	555,096	20,109	264,783	
<b>2007</b>												
Jan.	116,642	17,553	884,728		51,781	1,070,704	66,615	224,502	528,437	20,235	230,915	
Feb.	116,345	10,037	875,945		48,402	1,050,729	65,417	170,647	523,601	20,223	270,841	
Mar.	118,130	11,248	997,301		42,691	1,169,370	64,091	175,019	513,650	20,304	396,306	
Apr.	118,054	12,295	929,491		39,988	1,099,828	66,944	170,740	506,085	20,388	335,671	
May	117,968	10,956	1,143,906		40,806	1,313,636	70,484	176,431	501,594	20,430	544,697	
June	117,875	10,199	1,255,417		46,151	1,429,642	101,952	164,858	490,684	20,526	651,622	
July	117,637	11,761	1,225,628		43,874	1,398,900	106,743	184,644	510,048	20,628	576,837	
Aug.	117,179	8,926	1,378,317	6,000	53,842	1,564,264	127,448	185,904	497,759	20,907	732,246	
Sept.	117,199	10,386	1,094,571	6,000	56,734	1,284,890	116,448	196,366	512,768	21,081	438,227	
Oct.	117,225	12,584	978,028	6,000	66,594	1,180,431	122,055	204,403	547,642	21,315	285,016	
Nov.	117,231	13,561	1,076,921	6,000	57,529	1,271,242	89,142	169,320	566,014	21,360	425,406	
Dec.	116,966	15,104	974,592	6,000	53,838	1,166,500	83,278	169,877	572,894	21,120	319,331	
<b>2008</b>												
Jan.	116,997	17,288	1,004,765	6,000	56,635	1,201,685	81,487	194,791	549,734	21,477	354,196	
Feb.	116,988	11,025	992,867	5,857	52,056	1,178,793	76,357	169,819	549,560	21,369	361,688	
Mar.	147,859	11,890	1,147,360	5,714	33,661	1,346,484	79,092	157,026	560,616	21,282	528,468	
Apr.	119,121	13,579	1,139,939	5,571	74,528	1,352,738	84,979	169,067	594,739	21,366	482,587	
May	119,126	9,072	1,218,078	5,429	43,498	1,395,203	96,782	167,081	581,624	21,417	528,299	
June	119,134	10,288	1,259,359	5,286	45,298	1,439,365	108,660	161,220	573,519	21,513	574,453	
July	119,138	11,443	1,262,777	5,143	55,363	1,453,864	100,434	159,682	593,714	22,055	577,979	
Aug.	118,952	11,475	1,209,333	5,000	49,242	1,394,002	96,337	158,451	572,940	22,070	544,204	
Sept.	118,966	11,508	1,076,853	4,857	46,930	1,259,114	92,351	156,311	573,672	22,244	414,536	
Oct.	118,751	10,779	1,083,640	4,714	48,495	1,266,379	92,961	154,895	570,732	23,339	424,452	
Nov.	118,768	13,266	1,116,622	4,571	47,460	1,300,687	81,365	160,667	582,646	23,753	452,256	
Dec.	118,452	12,082	1,142,465	4,429	46,835	1,324,263	92,044	174,081	626,347	24,566	407,225	

Table 14.0

**MERCHANT BANKS**  
**SUMMARY OF ASSETS AND LIABILITIES**

J\$000

End of Period	L I A B I L I T I E S						A S S E T S				
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due to Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Jamaica Loans & Advances	Govt. Securities	Other Assets
<b>2000</b>											
Mar.	1,744,248	426,428	3,637,271	282,595	1,195,558	7,286,100	808,273	1,076,981	2,168,308	1,107,152	2,125,386
June	1,857,715	206,556	3,674,560	288,968	1,425,199	7,452,998	822,035	847,587	2,043,777	943,516	2,796,083
Sept.	1,863,790	613,883	3,921,202	224,736	1,588,109	8,211,720	848,651	1,632,394	2,304,900	914,892	2,510,883
Dec.	2,018,136	568,694	3,492,031	310,606	1,290,579	7,680,046	590,844	1,527,400	2,351,233	915,274	2,295,295
<b>2001</b>											
Mar.	2,058,193	365,713	5,102,726	232,064	1,346,421	9,105,117	607,874	1,639,046	2,505,861	981,343	3,370,993
June	2,219,499	1,003,509	5,384,027	363,575	1,609,116	10,579,726	741,147	2,332,199	2,416,753	923,132	4,166,495
Sept.	2,617,829	1,680,146	5,949,727	469,580	2,265,525	12,982,807	1,147,115	3,753,695	3,009,822	786,370	4,285,805
Dec.	2,661,603	2,334,867	6,610,724	418,327	3,606,875	15,632,396	1,030,861	5,968,315	2,624,029	842,852	5,166,339
<b>2002</b>											
Mar.	2,660,466	4,279,039	6,616,786	647,303	4,141,679	18,345,273	1,130,006	7,961,896	2,941,341	1,378,718	4,933,312
June	2,851,022	9,808,401	6,947,262	605,457	3,232,333	23,444,475	1,648,686	12,410,220	3,251,066	1,373,508	4,760,995
Sept.	2,952,136	9,462,529	6,905,881	675,388	4,623,688	24,619,572	1,614,668	13,535,152	3,209,612	1,870,563	4,389,577
Dec.	2,708,399	10,898,542	6,553,045	602,546	4,038,169	24,800,701	1,017,172	16,202,317	2,817,200	1,360,365	3,403,647
<b>2003</b>											
Mar.	2,839,096	9,620,487	6,755,619	567,565	17,692,418	37,475,185	1,320,978	20,212,786	3,966,418	6,321,142	5,653,861
June	3,291,432	11,978,581	5,331,162	409,461	17,333,486	38,344,122	724,675	16,571,692	4,530,033	10,932,633	5,585,089
Sept.	3,053,695	11,372,138	6,099,530	355,915	7,574,196	28,455,474	451,111	17,371,289	4,887,783	3,160,218	2,585,073
Dec.	3,094,067	17,304,496	5,688,041	374,342	10,030,742	36,491,688	408,356	22,113,715	5,112,069	3,080,100	5,777,448
<b>2004</b>											
Mar.	3,996,008	18,613,647	6,595,981	432,568	11,286,427	40,924,631	587,380	24,780,947	5,294,846	3,458,134	6,803,324
June	3,798,260	20,659,822	7,416,933	355,314	8,936,612	41,166,941	598,789	25,915,001	5,620,485	3,570,503	5,462,163
Sept.	3,965,410	19,721,998	8,746,062	341,747	9,342,400	42,117,617	893,663	26,442,976	5,542,239	3,847,792	5,390,947
Dec.	4,296,980	23,973,941	10,448,651	313,487	10,414,929	49,447,988	933,077	32,010,651	6,430,461	4,787,762	5,286,037
<b>2005</b>											
Mar.	3,839,808	25,232,840	8,602,865	331,637	11,863,099	49,870,249	649,054	31,446,393	6,444,344	5,119,058	6,211,400
June	3,939,180	17,462,366	9,601,920	285,000	11,267,573	42,556,039	683,696	25,826,416	7,116,909	5,337,970	3,591,048
Sept.	3,788,157	2,219,340	9,925,669	314,380	21,473,770	37,721,316	778,365	19,884,805	6,949,107	6,191,922	3,917,117
Dec.	4,610,116	2,637,871	10,918,626	339,342	24,629,090	43,135,045	838,731	23,761,624	8,217,457	6,363,585	3,953,648

**MERCHANT BANKS**  
**SUMMARY OF ASSETS AND LIABILITIES**

J\$000

End of Period	L I A B I L I T I E S						A S S E T S				
	Capital and Reserves	Foreign* Liabilities	Deposits	Balances Due <sup>1</sup> To Banks & Institutions In Jamaica	Other** Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
<b>2006</b>											
Mar.	5,148,734	1,867,376	11,882,849	345,052	26,250,529	45,494,540	733,505	25,973,925	8,521,651	6,729,382	3,536,077
June	4,894,481	2,906,130	11,835,685	411,705	26,939,913	46,987,914	752,389	25,923,789	9,257,944	6,486,830	4,566,962
Sept.	5,143,496	2,918,575	12,166,438	293,885	24,298,767	44,821,161	805,167	23,398,757	9,609,662	5,302,375	5,705,200
Dec.	5,379,589	2,760,176	13,095,117	316,446	23,311,844	44,863,172	1,000,862	22,799,768	10,591,641	4,596,964	5,873,937
<b>2007</b>											
Jan.	5,282,264	2,871,215	13,342,416	417,749	23,098,624	45,012,268	875,792	22,951,349	10,813,225	5,018,180	5,353,722
Feb.	5,446,295	3,482,699	13,444,327	290,337	22,275,617	44,939,275	1,163,604	23,176,703	11,043,473	4,905,759	4,649,736
Mar.	5,348,565	3,199,707	13,819,150	351,764	22,741,827	45,461,013	866,600	21,751,749	12,891,897	4,614,443	5,336,324
Apr.	5,262,341	3,648,854	13,834,301	357,643	22,567,248	45,670,387	967,903	22,490,894	13,355,879	4,420,028	4,435,683
May	5,263,449	2,482,622	13,952,025	377,892	23,012,012	45,088,000	1,205,143	20,537,535	14,146,484	4,474,275	4,724,563
June	5,042,406	2,260,955	15,249,609	363,973	22,199,422	45,116,365	872,534	21,197,683	14,375,535	4,214,089	4,456,524
July	5,029,119	1,881,382	14,681,638	406,309	22,374,766	44,373,214	1,045,665	21,188,965	14,489,949	3,877,604	3,771,031
Aug.	5,030,481	2,091,189	15,479,679	416,601	22,478,250	45,496,200	993,578	21,805,169	14,007,105	4,054,992	4,635,356
Sept.	5,121,212	2,291,078	15,331,376	343,471	24,081,045	47,168,182	1,622,298	22,536,218	14,269,737	4,017,681	4,722,248
Oct.	5,153,500	2,228,720	15,613,148	342,618	24,268,587	47,606,573	1,160,896	23,780,766	13,723,189	4,244,418	4,697,304
Nov.	5,368,092	2,440,139	15,391,031	358,313	21,534,523	45,092,098	1,513,903	20,880,467	13,726,249	4,029,842	4,941,637
Dec.	5,443,882	2,079,387	16,178,694	338,539	21,436,372	45,476,874	1,102,187	20,847,802	13,634,313	4,025,487	5,867,085
<b>2008</b>											
Jan.	5,490,463	1,822,931	16,111,786	325,538	17,027,060	40,777,778	1,179,351	16,343,145	13,760,242	4,067,791	5,427,249
Feb.	5,487,590	1,961,785	15,820,839	297,360	17,259,107	40,826,681	1,051,313	16,554,729	13,816,657	3,954,614	5,449,368
Mar.	5,437,842	2,413,633	15,836,438	283,031	15,280,412	39,251,356	1,867,482	13,587,069	13,835,136	3,886,701	6,074,968
Apr.	5,484,661	1,766,974	16,699,668	304,766	14,441,677	38,697,746	1,270,625	13,886,377	13,993,720	3,240,963	6,306,061
May	5,729,785	1,614,902	17,654,278	364,874	13,435,838	38,799,677	1,201,102	13,450,654	14,254,727	2,803,960	7,089,234
June	4,094,433	1,557,009	12,709,413	144,431	11,540,587	30,045,873	1,052,521	12,884,909	9,890,428	1,198,239	5,019,776
July	4,105,428	1,362,160	13,543,881	132,788	11,792,408	30,936,665	1,064,154	13,376,409	9,918,570	1,005,338	5,572,194
Aug.	4,084,107	1,469,208	13,332,280	132,529	11,787,680	30,805,804	1,002,513	13,487,991	9,856,063	999,807	5,459,430
Sept.	3,834,613	1,480,624	13,218,561	137,773	11,805,681	30,477,252	1,035,186	13,215,231	9,908,995	870,394	5,447,446
Oct.	3,640,323	1,597,609	13,253,342	4,071,277	7,546,145	30,108,696	927,850	12,665,688	10,287,419	874,051	5,353,688
Nov.	3,740,460	1,564,095	13,126,315	4,140,173	8,721,945	31,292,988	865,342	13,176,211	10,408,983	898,552	5,943,900
Dec.	3,818,353	1,447,377	13,376,932	4,284,265	8,511,828	31,438,755	985,274	13,584,004	10,191,567	861,418	5,820,492

\* Disposal of F/C Portfolio Instruments during July 2005

\*\*Increase in Repurchase Agreements during July 2005

<sup>1</sup>An institution accessed the BOJ lending facility to provide liquidity to financial institutions for overseas margin and repo payments, in October 2008



**CONSOLIDATED ASSETS AND LIABILITIES**  
**OF F.I.A. INSTITUTIONS**

J\$000

End of Period	L I A B I L I T I E S						A S S E T S				
	Capital and Reserves	Foreign* Liabilities	Deposits	Balances Due <sup>1</sup> To Banks & Institutions In Jamaica	Other** Liabilities <sup>1</sup>	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
<b>2005</b>											
Mar.	3,954,014	25,245,555	9,786,070	332,075	11,894,594	51,212,308	729,836	31,607,511	6,841,103	5,167,646	6,866,212
June	4,053,391	17,473,037	10,672,026	288,025	11,306,368	43,792,847	764,638	25,985,085	7,515,627	5,386,625	4,140,872
Sept.	3,902,678	2,233,102	11,029,111	314,380	21,519,617	38,998,888	856,421	20,024,133	7,398,295	6,241,148	4,478,891
Dec.	4,724,415	2,656,223	12,139,912	339,342	24,675,256	44,535,148	915,095	23,928,362	8,670,257	6,396,625	4,624,809
<b>2006</b>											
Mar.	5,265,151	1,880,208	13,043,116	345,052	26,286,206	46,819,733	822,689	26,126,712	8,973,323	6,748,996	4,148,013
June	5,010,572	2,917,836	12,803,058	411,705	26,976,384	48,119,555	834,577	26,083,731	9,749,045	6,506,600	4,945,602
Sept.	5,259,399	2,929,721	13,094,055	293,885	24,339,658	45,916,718	872,864	23,561,552	10,092,553	5,322,166	6,067,583
Dec.	5,496,211	2,777,249	14,016,973	316,446	23,350,164	45,957,043	1,068,283	22,986,230	11,146,737	4,617,073	6,138,720
<b>2007</b>											
Mar.	5,466,695	3,210,955	14,816,451	351,764	22,784,518	46,630,383	930,691	21,926,768	13,405,547	4,634,747	5,732,630
June	5,160,281	2,271,154	16,505,026	363,973	22,245,573	46,546,007	974,486	21,362,541	14,866,219	4,234,615	5,108,146
Sept.	5,238,411	2,301,464	16,425,947	349,471	24,137,779	48,453,072	1,738,746	22,732,584	14,782,505	4,038,762	5,160,475
Dec.	5,560,848	2,094,491	17,153,286	344,539	21,490,210	46,643,374	1,185,465	21,017,679	14,207,207	4,046,607	6,186,416
<b>2008</b>											
Jan.	5,607,460	1,840,219	17,116,551	331,538	17,083,695	41,979,463	1,260,838	16,537,936	14,309,976	4,089,268	5,781,445
Feb.	5,604,578	1,972,810	16,813,706	303,217	17,311,163	42,005,474	1,127,670	16,724,548	14,366,217	3,975,983	5,811,056
Mar.	5,585,701	2,425,523	16,983,798	288,745	15,314,073	40,597,840	1,946,574	13,744,095	14,395,752	3,907,983	6,603,436
Apr.	5,603,782	1,780,553	17,839,607	310,337	14,516,205	40,050,484	1,355,604	14,055,444	14,588,459	3,262,329	6,788,648
May	5,848,911	1,623,974	18,872,356	370,303	13,479,336	40,194,880	1,297,884	13,617,735	14,836,351	2,825,377	7,617,533
June	4,213,567	1,567,297	13,968,772	149,717	11,585,885	31,485,238	1,161,181	13,046,129	10,463,947	1,219,752	5,594,229
July	4,224,566	1,373,603	14,806,658	137,931	11,847,771	32,390,529	1,164,588	13,536,091	10,512,284	1,027,393	6,150,173
Aug.	4,203,059	1,480,683	14,541,613	137,529	11,836,922	32,199,806	1,098,850	13,646,442	10,429,003	1,021,877	6,003,634
Sept.	3,953,579	1,492,132	14,295,414	142,630	11,852,611	31,736,366	1,127,537	13,371,542	10,482,667	892,638	5,861,982
Oct.	3,759,074	1,608,388	14,336,982	4,075,991	7,594,640	31,375,075	1,020,811	12,820,583	10,858,151	897,390	5,778,140
Nov.	3,859,228	1,577,361	14,242,937	4,144,744	8,769,405	32,593,675	946,707	13,336,878	10,991,629	922,305	6,396,156
Dec.	3,936,805	1,459,459	14,519,397	4,288,694	8,558,663	32,763,018	1,077,318	13,754,085	10,818,504	885,984	6,227,717

\*Disposal of F/C Portfolio Instruments during July 2005; \*\*Increase in Repurchase Agreements during July 2005

<sup>1</sup>An institution accessed the BOJ lending facility to provide liquidity to financial institutions for overseas margins and repo payments, in October 2008

Table 15.1

**ANALYSIS OF F.I.A.'S LOANS AND ADVANCES**

J\$000

	Dec. 2001	Dec. 2002	Dec. 2003	Dec. 2004	Dec. 2005	Dec. 2006	Dec. 2007	Dec. 2008
1. Public Sector	88,151	167,788	914,290	684,015	475,721	359,968	435,392	126,883
(a) Central Government	70,070	39,741	629,305	310,310	326,259	335,150	340,267	120,323
(b) Local Government				0	731	269	503	0
(c) Selected Public Entities	4,544	64,301	252,136	250,410	73,653	16,536	0	0
(d) Other Public Entities	13,537	63,746	32,849	123,295	75,078	8,013	94,622	6,560
2. Financial Institutions	77,798	30,945	835	0	9,358	10,495	641,290	627,408
3. Private Sector	2,860,310	3,364,861	5,015,994	6,168,584	8,185,178	10,776,274	13,130,525	10,064,213
(a) Agriculture	35,797	71,265	93,935	315,493	531,035	1,037,014	1,029,566	28,351
(b) Mining, Quarrying & Processing	23,575	54,286	26,944	20,372	27,501	19,902	10,233	47,261
(c) Manufacturing	663,460	644,610	254,659	269,262	474,755	423,542	519,109	363,530
(d) Construction & Land Development	204,111	280,065	766,880	1,266,029	1,489,221	1,663,875	2,977,483	2,514,896
(e) Transport Storage & Communication	52,332	22,297	17,155	427,926	361,290	609,187	842,151	443,362
(f) Electricity, Gas & Water	2,279	37,676	163,121	176,334	177,285	10,154	14,596	207,558
(g) Distribution	265,800	327,427	444,587	920,963	1,132,169	1,874,644	1,762,956	1,276,589
(h) Tourism	212,325	293,119	434,396	335,566	847,166	995,794	810,654	283,505
(i) Entertainment	21,193	13,437	7,816	68,856	71,760	106,309	89,297	24,501
(j) Professional & Other Services	1,016,783	1,082,919	2,104,903	1,711,557	1,548,821	1,324,818	1,534,390	1,601,921
(k) Personal (Non-Business Loans to Individuals)	362,655	533,516	687,198	650,265	1,174,621	1,984,336	2,767,883	2,451,900
(l) Loans to Overseas Residents	0	4,244	14,400	5,961	349,554	726,699	772,207	820,825
<b>TOTAL</b>	<b>3,026,259</b>	<b>3,563,594</b>	<b>5,931,119</b>	<b>6,852,599</b>	<b>8,670,257</b>	<b>11,146,737</b>	<b>14,207,207</b>	<b>10,818,504</b>

Table 15.2

**MONTHLY ANALYSIS OF FIA'S LOANS & ADVANCES**

	<i>Dec. 2007</i>		<i>Nov. 2008</i>		<i>Dec. 2008</i>	
	J\$000	% of Total	J\$000	% of Total	J\$000	% of Total
1. Public Sector	435,392	3.1	355,355	3.2	126,883	1.2
(a) Central Government	340,267	2.4	348,795	3.2	120,323	1.1
(b) Local Government	503	0.0	0	0.0	0	0.0
(c) Selected Public Entities	0	0.0	0	0.0	0	0.0
(d) Other Public Entities	94,622	0.7	6,560	0.1	6,560	0.1
2. Financial Institutions	641,290	4.5	548,771	5.0	627,408	5.8
3. Private Sector	13,130,525	92.4	10,087,503	91.8	10,064,213	93.0
(a) Agriculture	1,029,566	7.3	26,927	0.2	28,351	0.3
(b) Mining, Quarrying & Processing	10,233	0.1	41,857	0.4	47,261	0.4
(c) Manufacturing	519,109	3.7	358,070	3.3	363,530	3.4
(d) Construction & Land Development	2,977,483	21.0	2,616,243	23.8	2,514,896	23.3
(e) Transport, Storage & Communication	842,151	5.9	424,105	3.9	443,362	4.1
(f) Electricity, Gas & Water	14,596	0.1	201,035	1.8	207,558	1.9
(g) Distribution	1,762,956	12.4	1,276,589	11.5	1,276,589	11.8
(h) Tourism	810,654	5.7	283,505	2.6	283,505	2.6
(i) Entertainment	89,297	0.6	24,515	0.2	24,515	0.2
(j) Professional & Other Services	1,534,390	10.8	1,601,921	14.3	1,601,921	14.8
(k) Personal (Non-Business Loans to Individuals)	2,767,883	19.5	2,451,900	22.6	2,451,900	22.7
(l) Loans to Overseas Residents	772,207	5.4	820,825	7.2	790,131	7.6
<b>TOTAL</b>	<b>14,207,207</b>	<b>100.0</b>	<b>10,991,629</b>	<b>100.0</b>	<b>10,818,504</b>	<b>100.0</b>

**F.I.A. INSTITUTIONS - STATUTORY DOMESTIC LIQUIDITY**

End of Period	Average Deposit Liabilities	Required Minimum Liquidity	Average Liquidity	J\$000	
				% of Average Deposits	Excess Liquidity
<b>2003</b>					
Mar.	2,296,503	528,196	1,962,579	85.5	1,434,383
June	2,101,951	483,449	1,483,655	70.6	1,000,206
Sept.	985,671	226,704	652,085	66.2	425,381
Dec.	983,055	226,103	661,281	67.3	435,178
<b>2004</b>					
Mar.	1,116,015	256,683	894,891	80.2	638,208
June	1,154,896	265,626	896,828	77.7	631,202
Sept.	1,531,461	352,236	1,269,988	82.9	917,753
Dec.	1,476,707	339,643	1,571,086	106.4	1,231,444
<b>2005</b>					
Mar.	1,589,898	365,677	807,351	50.8	441,674
June	1,824,030	419,527	763,625	41.9	344,098
Sept.	1,935,620	445,193	792,873	41.0	347,680
Dec.	1,753,357	403,272	696,572	39.7	293,300
<b>2006</b>					
Mar.	1,888,507	434,357	690,416	36.6	256,059
June	2,193,096	504,412	575,939	26.3	71,527
Sept.	2,477,373	569,796	920,574	37.2	350,778
Dec.	3,364,731	773,888	1,126,393	33.6	352,505
<b>2007</b>					
Jan.	3,312,132	761,790	1,280,595	38.7	518,805
Feb.	3,417,426	786,008	1,492,959	43.7	706,951
Mar.	3,490,282	802,765	1,331,873	38.2	529,108
Apr.	3,422,938	787,276	1,282,885	37.5	495,609
May	3,403,512	782,808	1,489,612	43.8	706,804
June	3,598,529	827,662	1,566,482	43.5	738,820
July	3,967,838	912,603	1,702,845	42.9	790,242
Aug.	4,089,539	940,594	1,653,032	40.4	712,438
Sept.	4,130,638	950,047	1,558,194	37.7	608,147
Oct.	4,118,774	947,318	1,536,216	37.3	588,898
Nov.	3,823,357	879,372	1,416,262	37.1	536,890
Dec.	3,567,718	820,575	1,671,710	46.9	851,135
<b>2008</b>					
Jan.	3,481,786	800,811	1,170,706	33.6	369,895
Feb.	3,399,669	781,924	1,022,340	30.1	240,416
Mar.	3,542,538	814,984	1,039,659	29.3	224,876
Apr.	3,012,450	692,864	1,275,830	42.4	582,966
May	3,678,101	845,963	1,102,310	30.0	256,347
June	3,468,154	797,675	934,980	27.0	137,305
July	3,509,790	807,252	1,107,368	31.6	300,116
Aug.	3,742,057	860,673	1,217,838	32.5	357,165
Sept.	3,691,852	849,126	1,147,714	31.1	298,588
Oct.	3,608,974	830,064	798,186	22.1	-31,878
Nov.	3,690,999	848,929	815,531	22.1	-33,398
Dec.	3,638,377	909,594	843,284	23.2	-66,310

Table 17.0

**BUILDING SOCIETIES**  
**SUMMARY OF ASSETS AND LIABILITIES**

J\$000

End of Period	Capital and Reserves	L I A B I L I T I E S					A S S E T S				
		Foreign Liabilities	Savings Fund	Bals. due to Bks. & Insts. In Jamaica	Other Liabilities	Total	Cash & Deps. with Bks. & Insts. in Jam.	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
<b>2000</b>											
Mar.	3,740,139	35,313	33,192,915	1,624,569	3,046,380	41,639,316	806,126	6,008,159	15,067,299	8,182,148	11,575,584
June	3,754,099	73,949	33,700,664	1,777,977	3,260,957	42,567,646	641,376	6,225,140	15,306,530	8,547,323	11,847,277
Sept.	3,776,488	113,056	33,969,091	1,750,573	3,735,643	43,344,851	880,066	6,172,818	15,525,486	8,206,447	12,560,034
Dec.	4,319,532	44,194	35,196,269	1,647,303	3,083,060	44,290,358	956,786	6,609,426	15,571,361	8,066,505	13,086,280
<b>2001</b>											
Mar.	4,343,141	35,455	35,348,039	1,731,492	3,620,393	45,078,520	822,065	6,917,567	15,898,094	7,764,390	13,676,404
June	4,362,717	76,615	36,157,821	1,618,960	3,720,112	45,936,225	787,923	6,811,373	16,183,819	6,993,671	15,159,439
Sept.	4,346,460	290,583	36,857,486	1,977,605	4,443,326	47,915,460	787,960	7,244,359	16,921,065	7,798,428	15,163,648
Dec.	4,877,832	507,208	38,700,424	2,086,584	4,275,862	50,447,910	866,921	8,450,480	17,525,869	7,329,460	16,275,180
<b>2002</b>											
Mar.	4,862,109	497,296	40,556,469	1,910,806	4,497,918	52,324,598	832,788	8,668,961	17,856,670	7,086,983	17,879,196
June	4,988,609	549,437	41,847,381	2,101,914	4,761,952	54,249,297	1,142,041	8,406,508	18,416,227	6,828,320	19,456,201
Sept.	4,595,491	610,372	42,604,583	1,362,035	5,360,171	54,532,652	1,025,163	6,892,588	19,377,289	6,365,569	20,872,043
Dec.	4,655,546	545,859	43,233,603	1,380,005	5,446,636	55,261,649	1,258,676	7,932,489	20,042,009	6,716,123	19,312,352
<b>2003</b>											
Mar.	4,947,794	587,188	43,937,758	1,361,206	5,622,842	56,456,788	949,994	8,928,703	21,042,175	6,590,918	18,944,998
June	5,134,664	696,327	45,574,744	1,310,281	6,456,787	59,172,803	844,678	11,038,245	22,054,036	7,117,292	18,118,552
Sept.	5,183,695	1,061,254	46,814,323	1,340,527	7,234,059	61,633,858	1,170,148	10,975,864	22,896,563	6,791,201	19,800,082
Dec.	7,062,770	981,429	49,437,282	1,378,267	7,819,496	66,679,244	1,652,380	12,815,713	24,086,624	6,948,083	21,176,444
<b>2004</b>											
Mar.	9,121,210	981,198	51,686,102	1,531,667	7,087,872	70,408,049	1,257,353	13,961,747	25,004,065	7,191,435	22,993,449
June	9,752,921	1,055,336	54,051,774	1,678,807	7,162,244	73,701,082	1,354,104	13,979,170	26,023,882	7,280,877	25,063,049
Sept.	10,085,550	1,986,194	55,996,958	2,166,337	7,825,376	78,060,415	1,340,913	16,179,517	27,399,081	7,043,544	26,097,360
Dec.	10,174,098	1,108,217	58,792,312	2,355,845	8,159,323	80,589,795	1,796,474	16,691,452	29,243,612	7,418,652	25,439,605
<b>2005</b>											
Mar.	11,407,310	1,036,109	60,045,959	3,084,835	8,137,183	83,711,396	1,677,590	17,531,170	31,238,174	7,470,057	25,794,405
June	11,566,233	1,221,734	61,129,817	3,679,884	8,017,732	85,615,400	1,485,494	17,981,630	33,211,146	7,656,749	25,280,381
Sept.	13,615,252	1,434,525	62,064,320	3,948,854	5,547,744	86,610,695	1,521,952	17,585,879	34,525,493	8,251,936	24,725,435
Dec.	13,496,301	1,770,795	64,076,169	4,710,354	5,855,822	89,909,441	2,099,147	19,187,946	36,551,188	8,397,071	23,674,089

**BUILDING SOCIETIES**  
**SUMMARY OF ASSETS AND LIABILITIES**

44

End of Period	L I A B I L I T I E S						A S S E T S					J\$000
	Capital and Reserves	Foreign Liabilities	Savings Fund	Bals. due to Bks. & Insts. In Jamaica	Other Liabilities	Total	Cash & Deps. with Bks. & Insts. in Jam.	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets	
<b>2006</b>												
Mar.	13,393,001	1,770,171	66,065,256	5,509,291	6,351,029	93,088,748	1,464,444	19,374,316	38,290,990	8,392,792	25,566,206	
June	13,532,111	1,893,831	68,347,363	6,455,581	6,486,841	96,715,727	1,566,155	20,271,323	40,140,263	8,647,614	26,090,372	
Sept.	14,227,058	1,987,758	70,275,563	7,582,346	7,055,538	101,128,263	1,633,441	21,585,951	42,046,979	8,754,232	27,107,660	
Dec.	14,257,198	2,083,471	73,585,053	8,540,615	7,752,886	106,219,223	2,236,044	23,590,884	44,035,694	9,530,198	26,826,403	
<b>2007</b>												
Jan.	14,640,888	2,108,923	74,150,529	8,624,593	7,411,534	106,936,467	1,797,657	24,211,242	44,795,475	9,292,560	26,839,533	
Feb. <sup>+</sup>	14,369,128	2,234,031	74,699,948	8,862,480	8,096,065	108,261,652	1,654,844	24,573,087	45,129,460	9,093,652	27,730,591	
Mar. <sup>+</sup>	14,663,195	2,201,259	75,991,745	9,152,327	7,295,190	109,303,716	2,006,627	22,941,801	47,161,770	8,388,039	28,725,461	
Apr.	14,617,995	2,143,151	76,799,659	9,288,536	7,639,319	110,488,660	1,799,255	24,858,314	46,514,353	8,772,290	28,544,448	
May	14,631,712	2,191,231	77,250,651	9,831,878	7,525,598	111,431,070	2,366,159	24,519,918	47,177,974	8,603,669	28,763,350	
June	14,923,263	2,251,685	78,260,980	10,201,148	7,452,090	113,089,166	1,606,033	24,083,872	49,533,876	8,911,954	28,953,431	
July	15,815,864	1,933,227	79,279,780	10,403,014	6,907,697	114,339,582	1,988,041	24,089,932	51,475,093	8,985,675	27,800,841	
Aug.	15,922,095	1,893,073	80,042,251	10,680,181	7,204,302	115,741,902	1,779,717	25,626,258	52,669,823	9,484,012	26,182,092	
Sept.	15,718,767	2,128,008	81,764,088	10,955,840	7,438,024	118,004,727	1,955,325	27,502,506	53,919,077	9,766,352	24,861,467	
Oct.	15,306,552	2,382,698	82,824,159	11,392,551	8,188,649	120,094,609	1,724,566	28,875,499	55,985,460	9,746,922	23,762,162	
Nov.	16,663,770	2,208,950	83,749,859	11,883,464	8,444,712	122,950,755	1,764,052	28,366,137	57,543,839	9,838,730	25,437,997	
Dec.	16,756,040	2,112,515	84,377,311	12,103,686	8,211,375	123,560,927	2,413,807	29,145,301	58,981,768	10,054,305	22,965,746	
<b>2008</b>												
Jan.	16,447,072	2,319,124	85,285,468	12,905,840	7,954,563	124,912,067	1,871,951	28,164,108	60,643,484	10,043,815	24,188,709	
Feb.	14,788,209	2,354,747	85,823,393	12,822,150	11,216,295	127,004,794	1,806,985	28,146,648	61,881,935	9,842,332	25,326,894	
Mar.	14,874,686	2,259,048	86,535,784	13,733,518	10,330,503	127,733,539	1,896,173	27,298,916	63,241,287	9,805,219	25,491,944	
Apr.	14,869,469	2,216,981	87,190,575	14,004,996	10,004,599	128,286,620	2,223,473	25,529,741	64,665,611	9,672,577	26,195,218	
May	14,950,836	2,366,997	88,350,788	14,125,869	9,371,987	129,166,477	2,059,862	26,092,325	65,566,514	9,916,559	25,531,217	
June	15,430,753	2,438,486	89,742,174	14,755,084	9,370,525	131,737,022	2,081,599	25,766,495	67,404,627	9,951,170	26,533,131	
July	15,404,436	2,755,299	89,795,359	15,056,087	9,959,897	132,971,078	2,315,157	26,865,127	68,838,865	9,836,794	25,115,135	
Aug.	15,378,703	2,768,040	89,479,680	15,506,589	10,160,184	133,293,196	2,647,730	26,006,198	69,501,895	10,034,463	25,102,910	
Sept.	15,562,538	2,946,135	90,425,350	15,939,326	9,690,446	134,563,795	2,667,118	25,686,646	71,232,306	9,987,174	24,990,551	
Oct.	15,385,618	3,478,512	91,064,388	16,240,280	10,336,444	136,505,242	3,281,469	24,390,977	73,059,428	9,832,861	25,940,507	
Nov.	15,313,222	3,720,733	91,124,997	16,486,549	10,737,684	137,383,185	6,790,294	19,812,858	74,080,741	9,653,646	27,045,646	
Dec.	15,563,905	3,598,323	93,285,273	17,182,384	9,610,425	139,240,310	9,368,919	20,212,372	76,098,059	9,935,848	23,625,112	

**BUILDING SOCIETIES**  
**CLASSIFICATION OF NEW MORTGAGE LOANS**

End of Period	Owner Occupied	Housing Schemes	Tenanted	Building Lots & Land			JS000	
							Agriculture and Other	Total
<b>2000</b>								
Mar.	436,360	5,265	4,825	34,403	35,833		279,567	796,253
June	595,336	1,440	1,490	12,738	28,888		19,481	659,373
Sept.	494,299	3,500	3,085	30,479	5,550		30,972	567,885
Dec.	538,006		4,050	28,501	2,220	769	12,930	586,476
<b>2001</b>								
Mar.	455,495	41,574	14,834	25,823	4,490	10,708	48,757	601,681
June	434,659	30,740	2,788	32,012		19,301	45,379	564,879
Sept.	646,193	62,349	3,338	39,782	49,977		51,274	852,913
Dec.	655,809	47,307	3,967	38,152	7,187		257,128	1,009,550
<b>2002</b>								
Mar.	650,801	88,498	2,268	43,193	15,881		39,436	840,077
June	742,037	70,067	7,040	60,045	12,340		63,010	954,539
Sept.	836,312	67,237	5,739	53,802	848		65,309	1,029,247
Dec.	628,728	60,879	11,137	24,318	1,916		42,515	769,493
<b>2003</b>								
Mar.	947,232	167,079		90,925	13,518		128,678	1,347,432
June	993,434	187,958		75,450	6,200		48,069	1,311,111
Sept.	1,408,410	322,383		107,730	21,220		86,840	1,946,583
Dec.	1,136,620	161,566	8,500	86,695	1,500		43,493	1,438,374
<b>2004</b>								
Mar.	1,271,959	148,759	1,200	66,870	46,153		56,451	1,591,392
June	1,296,299	198,789		73,931	3,000		28,089	1,600,108
Sept.	1,413,217	216,308	1,037	115,023	27,400		37,428	1,810,413
Dec.	1,516,279	548,821	6,639	134,617	37,751		67,337	2,311,444
<b>2005</b>								
Mar.	1,308,562	550,149		85,281	67,245		69,676	2,080,913
June	1,406,692	546,174	4,000	66,768	231,171		112,110	2,366,915
Sept.	1,422,449	372,811		87,798	27,330	2,000	66,842	1,979,230
Dec.	1,878,839	230,871	2,250	136,157	29,390	10,100	153,583	2,441,190
<b>2006</b>								
Mar.	2,020,097	335,191		136,895	60,655		210,944	2,763,782
June	1,678,303	227,126	5,300	101,182	26,003		171,965	2,209,879
Sept.	1,091,633	404,137	26,075	197,246	13,350		389,421	2,121,862
Dec.	2,111,965	437,059	26,075	286,316	9,600		411,676	3,282,691
<b>2007</b>								
Mar.	2,274,968	83,402		172,410	52,500		223,033	2,806,313
June	2,430,772	174,795		176,867	8,400		251,501	3,042,335
Sept.	3,246,029	408,160		227,643	113,050		195,296	4,190,178
Dec.	4,729,152	329,939		328,553	22,800		58,066	5,468,510
<b>2008</b>								
Mar.	4,080,616	1,288,560		191,505	44,150		388	5,605,219
June	3,631,090	564,045		193,512	30,113		7,701	4,426,461
Sept.	3,347,340	880,774		179,139	45,740		819	4,453,812
Dec.	3,538,254	536,645		224,024	14,800		5,000	4,318,723

Table 17.2

**BUILDING SOCIETIES: FLOW OF FUNDS**

End of Period	J\$000					
	Receipts	Withdrawals	Net Savings	Loans Made	Repaid (Principal Only)	Net Advances
<b>1994</b>	<b>41,305,592</b>	<b>33,156,213</b>	<b>8,149,379</b>	<b>3,880,617</b>	<b>1,346,642</b>	<b>2,533,975</b>
Mar.	8,485,023	7,325,841	1,159,182	842,856	661,771	181,085
June	10,135,486	7,041,080	3,094,406	685,833	162,747	523,086
Sept.	9,726,162	8,680,529	1,045,633	780,517	213,935	566,582
Dec.	12,958,921	10,108,763	2,850,158	1,571,411	308,189	1,263,222
<b>1995</b>	<b>70,198,415</b>	<b>69,243,198</b>	<b>955,217</b>	<b>3,600,519</b>	<b>1,173,077</b>	<b>2,427,442</b>
Mar.	17,864,793	16,485,860	1,378,933	712,337	260,381	451,956
June	20,464,750	19,956,136	508,614	765,489	326,208	439,281
Sept.	17,151,426	17,912,312	-760,886	1,036,678	369,986	666,692
Dec.	14,717,446	14,888,890	-171,444	1,086,015	216,502	869,513
<b>1996</b>	<b>51,778,360</b>	<b>48,474,735</b>	<b>3,303,625</b>	<b>6,428,514</b>	<b>3,695,397</b>	<b>2,733,117</b>
Mar.	9,361,229	8,683,894	677,335	902,717	410,916	491,801
June	10,605,433	10,929,874	-324,441	1,054,012	255,803	798,209
Sept.	14,223,363	13,220,315	1,003,048	1,113,280	1,193,217	-79,937
Dec.	17,588,335	15,640,652	1,947,683	3,358,505	1,835,461	1,523,044
<b>1997</b>	<b>71,055,284</b>	<b>67,031,742</b>	<b>4,023,542</b>	<b>7,829,244</b>	<b>7,015,189</b>	<b>814,055</b>
Mar.	16,412,391	14,543,205	1,869,186	2,119,703	1,273,643	846,060
June	18,180,314	17,843,046	337,268	1,687,364	1,508,185	179,179
Sept.	19,051,016	18,382,871	668,145	2,802,065	2,101,691	700,374
Dec.	17,411,563	16,262,620	1,148,943	1,220,112	2,131,670	-911,558
<b>1998</b>	<b>88,021,427</b>	<b>87,807,813</b>	<b>213,614</b>	<b>3,106,221</b>	<b>2,828,350</b>	<b>277,871</b>
Mar.	21,620,542	20,837,846	782,696	603,617	616,697	-13,080
June	22,145,248	22,779,356	-634,108	653,679	638,016	15,663
Sept.	21,992,229	22,687,448	-695,219	837,066	920,939	-83,873
Dec.	22,263,408	21,503,163	760,245	1,011,859	652,698	359,161
<b>1999</b>	<b>63,788,626</b>	<b>67,036,026</b>	<b>-3,247,400</b>	<b>3,396,233</b>	<b>3,443,861</b>	<b>-47,628</b>
Mar.	15,180,784	16,924,116	-1,743,332	948,476	682,580	265,896
June	16,340,353	16,540,081	-199,728	750,759	1,071,868	-321,109
Sept.	16,566,206	18,359,543	-1,793,337	713,528	838,546	-125,018
Dec.	15,701,283	15,212,286	488,997	983,470	850,867	132,603
<b>2000</b>	<b>57,894,563</b>	<b>56,299,540</b>	<b>1,595,023</b>	<b>3,026,067</b>	<b>1,932,753</b>	<b>1,093,314</b>
Mar.	16,610,875	16,225,295	385,580	818,215	381,861	436,354
June	14,032,966	13,806,031	226,935	766,306	475,328	290,978
Sept.	13,870,908	13,828,084	42,824	705,501	642,631	62,870
Dec.	13,379,814	12,440,130	939,684	736,045	432,933	303,112
<b>2001</b>	<b>38,366,848</b>	<b>36,170,157</b>	<b>2,196,691</b>	<b>3,431,293</b>	<b>1,574,931</b>	<b>1,856,362</b>
Mar.	9,098,777	9,179,900	-81,123	771,846	400,435	371,411
June	8,993,581	8,791,380	202,201	663,701	402,717	260,984
Sept.	9,353,224	8,861,471	491,753	932,751	344,109	588,642
Dec.	10,921,266	9,337,406	1,583,860	1,062,995	427,670	635,325
<b>2002</b>	<b>46,547,152</b>	<b>43,828,586</b>	<b>2,718,566</b>	<b>4,140,238</b>	<b>1,616,788</b>	<b>2,523,450</b>
Mar.	10,279,021	9,536,859	742,162	866,216	400,254	465,962
June	11,636,444	11,169,384	467,060	1,029,247	333,978	695,269
Sept.	12,859,860	11,419,281	1,440,579	1,089,758	365,353	724,405
Dec.	11,771,827	11,703,062	68,765	1,155,017	517,203	637,814



**BUILDING SOCIETIES: FLOW OF FUNDS**

End of Period	J\$000					
	Receipts	Withdrawals	Net Savings	Loans Made	Repaid (Principal Only)	Net Advances
<b>2003</b>	<b>61,893,751</b>	<b>59,116,221</b>	<b>2,777,530</b>	<b>5,585,696</b>	<b>1,588,328</b>	<b>3,997,368</b>
Mar.	11,542,292	11,815,355	-273,063	1,349,693	303,132	1,046,561
June	13,968,132	13,917,506	50,626	1,388,648	367,157	1,021,491
Sept.	14,458,398	13,567,283	891,115	1,349,452	377,305	972,147
Dec.	21,924,929	19,816,077	2,108,852	1,497,903	540,734	957,169
<b>2004</b>	<b>79,699,711</b>	<b>72,448,251</b>	<b>7,251,460</b>	<b>7,511,275</b>	<b>1,864,168</b>	<b>5,647,107</b>
Mar.	7,190,210	6,676,150	514,060	696,176	184,821	511,355
June	6,342,938	5,797,430	545,508	558,187	161,209	396,978
Sept.	5,285,118	4,780,524	504,594	626,118	153,496	472,622
Dec.	8,283,173	7,000,607	1,282,566	760,463	216,847	543,616
<b>2005</b>	<b>91,090,442</b>	<b>86,513,130</b>	<b>4,577,312</b>	<b>10,336,839</b>	<b>3,026,586</b>	<b>7,310,253</b>
Mar.	6,430,411	6,374,177	56,234	927,260	277,300	649,960
June	6,565,772	6,416,844	148,928	947,153	254,536	692,617
Sept.	9,870,138	9,482,911	387,227	789,646	522,092	267,554
Dec.	8,507,339	7,433,879	1,073,460	1,054,524	275,357	779,167
<b>2006</b>	<b>96,446,257</b>	<b>87,159,308</b>	<b>9,286,949</b>	<b>10,136,249</b>	<b>2,836,770</b>	<b>7,299,479</b>
Mar.	7,241,777	6,261,879	979,898	619,006	204,893	414,113
June	8,019,675	7,542,559	477,116	1,071,215	205,206	866,009
Sept.	7,925,680	7,294,594	631,086	945,742	202,363	743,379
Dec.	10,694,184	9,177,277	1,516,907	937,967	253,738	684,229
<b>2007</b>	<b>151,443,354</b>	<b>140,912,755</b>	<b>10,530,599</b>	<b>18,709,918</b>	<b>4,456,937</b>	<b>16,037,076</b>
Jan.	10,761,231	10,224,935	536,296	1,163,340	395,557	767,783
Feb.	9,142,177	8,742,526	399,651	1,278,628	545,654	732,974
Mar.	10,369,334	9,261,060	1,108,274	1,123,188	414,274	2,532,310
Apr.	9,726,184	8,893,207	832,977	648,171	297,323	350,848
May	22,937,481	22,538,993	398,488	1,122,681	459,059	663,622
June	11,368,359	10,336,985	1,031,374	2,907,742	722,017	2,185,725
July	12,450,394	11,324,416	1,125,978	1,831,862	235,840	1,596,022
Aug.	11,666,745	10,904,274	762,471	1,246,061	144,390	1,101,671
Sept.	12,867,894	11,146,057	1,721,837	1,294,875	167,623	1,127,252
Oct.	12,775,438	11,715,367	1,060,071	2,393,478	461,571	1,931,907
Nov.	13,489,063	12,563,333	925,730	1,893,302	346,024	1,547,278
Dec.	13,889,054	13,261,602	627,452	1,806,590	368,661	1,437,929
<b>2008</b>	<b>181,589,444</b>	<b>172,681,482</b>	<b>8,907,962</b>	<b>22,583,448</b>	<b>5,467,157</b>	<b>17,116,291</b>
Jan.	13,655,410	12,747,253	908,157	1,884,959	223,243	1,661,716
Feb.	13,005,762	12,467,837	537,925	1,843,995	605,544	1,238,451
Mar.	13,256,048	12,543,657	712,391	1,921,790	562,438	1,359,352
Apr.	14,740,589	14,085,798	654,791	1,936,911	512,587	1,424,324
May	15,317,194	14,156,981	1,160,213	1,603,973	703,070	900,903
June	11,636,586	10,245,200	1,391,386	2,203,557	365,444	1,838,113
July	15,881,886	15,828,701	53,185	1,840,997	406,759	1,434,238
Aug.	13,867,949	14,183,628	-315,679	1,155,999	492,969	663,030
Sept.	17,396,645	16,450,975	945,670	2,183,984	453,573	1,730,411
Oct.	17,929,214	17,290,176	639,038	2,137,990	310,868	1,827,122
Nov.	15,957,538	15,896,929	60,609	1,414,972	393,659	1,021,313
Dec.	18,944,623	16,784,347	2,160,276	2,454,321	437,003	2,017,318

**CREDIT UNIONS**  
**SUMMARY OF ASSETS AND LIABILITIES**

End of Period	J\$000				
	Capital and Other Liabilities	Savings	Total Liabilities/ Assets	Loans Outstanding	Other Assets
<b>2000</b>					
Mar.	2,203,393	10,621,355	12,824,748	6,979,856	5,844,892
June	2,351,775	10,956,926	13,308,701	7,175,874	6,132,827
Sept.	2,530,140	11,262,513	13,792,653	7,617,298	6,175,355
Dec.	2,639,102	12,003,763	14,642,865	7,870,704	6,772,161
<b>2001</b>					
Mar.	2,757,123	12,519,537	15,276,660	8,063,084	7,213,576
June	2,817,083	13,293,251	16,110,334	8,333,725	7,776,609
Sept.	3,032,132	13,807,163	16,839,295	8,711,275	8,128,020
Dec.	3,110,937	14,167,644	17,278,581	9,124,198	8,154,383
<b>2002</b>					
Mar.	3,304,603	14,697,048	18,001,651	9,410,562	8,591,089
June	3,228,293	15,421,044	18,649,337	9,849,858	8,799,478
Sept.	3,389,631	15,968,123	19,357,754	10,488,263	8,869,491
Dec.	3,639,073	16,363,676	20,002,749	11,130,153	8,872,596
<b>2003</b>					
Mar.	3,840,058	16,991,977	20,832,035	11,445,995	9,386,040
June	3,900,730	17,738,744	21,639,474	12,112,571	9,526,903
Sept.	4,234,977	18,258,556	22,493,533	12,764,869	9,728,664
Dec.	4,739,124	19,094,562	23,833,686	13,309,506	10,524,180
<b>2004</b>					
Mar.	5,353,741	19,977,005	25,330,746	13,867,274	11,463,472
June	5,446,863	21,133,990	26,580,853	14,645,912	11,934,941
Sept.	5,545,448	21,625,044	27,170,492	15,736,745	11,433,747
Dec.	6,067,935	22,480,256	28,548,191	17,356,202	11,191,989
<b>2005</b>					
Mar.	6,325,206	23,121,981	29,447,187	18,011,004	11,436,183
June	6,155,960	24,180,164	30,336,124	18,843,490	11,492,634
Sept.	6,644,231	24,637,051	31,281,282	20,023,907	11,257,375
Dec.	7,127,533	25,473,771	32,601,304	21,315,481	11,285,823
<b>2006</b>					
Mar.	7,405,475	26,642,445	34,047,920	22,147,055	11,900,865
June	7,387,957	28,111,016	35,498,973	22,984,769	12,514,204
Sept.	7,917,625	29,170,803	37,088,428	24,618,957	12,469,471
Dec.	8,195,737	30,332,241	38,527,978	25,932,799	12,595,179
<b>2007</b>					
Mar.	8,696,851	31,732,008	40,428,859	26,955,996	13,472,863
June	8,646,408	33,313,310	41,959,718	28,120,945	13,838,773
Sept.	9,418,194	33,896,849	43,315,043	29,837,538	13,477,505
Dec.	9,867,457	34,399,529	44,266,986	31,012,975	13,254,011
<b>2008</b>					
Mar.	10,375,324	35,700,074	46,075,398	31,509,502	14,565,896
June	10,490,669	37,629,833	48,120,502	32,599,534	15,520,968
Sept.+	10,882,767	38,368,644	49,251,411	34,069,150	15,182,261
Dec.	11,163,416	39,542,874	50,706,290	34,843,756	15,862,534

+Revised

**DOMESTIC INTEREST RATES**  
**(Percent)**

*COMMERCIAL BANKS' CURRENT  
DEPOSIT RATES*

End of Period	3 - 6 months**		6 - 12 months**		Savings Rate		Average Savings Rate	Average Lending Rate
<b>1996</b>								
Mar.	19.00	- 43.00	18.00	- 44.00	15.00	- 22.00	17.82	58.27
June	19.00	- 45.00	20.00	- 46.00	15.00	- 24.00	17.96	59.95
Sept.	15.00	- 34.00	13.00	- 32.00	15.00	- 25.75	18.12	58.50
Dec.	13.00	- 27.00	12.00	- 25.00	15.00	- 25.75	17.96	55.22
<b>1997</b>								
Mar.	8.00	- 17.50	8.00	- 16.50	10.25	- 19.00	15.52	47.92
June	8.00	- 20.00	8.00	- 19.00	10.25	- 18.00	14.08	44.95
Sept.	8.00	- 20.00	8.00	- 18.00	10.25	- 15.00	13.02	44.22
Dec.	8.00	- 20.00	8.00	- 20.00	10.25	- 15.00	13.02	44.17
<b>1998</b>								
Mar.	12.00	- 30.00	12.00	- 25.00	10.25	- 15.00	13.02	44.17
June	12.00	- 23.50	11.00	- 22.50	10.25	- 15.00	13.02	43.67
Sept.	11.00	- 19.25	11.00	- 19.25	10.25	- 16.00	13.02	40.33
Dec.	10.50	- 18.75	9.50	- 18.75	7.00	- 14.00	12.13	38.80
<b>1999</b>								
Mar.	10.50	- 18.75	9.50	- 18.75	7.00	- 15.00	12.09	38.60
June	10.00	- 17.50	10.00	- 17.00	10.00	- 13.50	11.96	37.89
Sept.	10.00	- 17.50	10.00	- 17.00	10.00	- 13.50	11.50	35.92
Dec.	11.00	- 17.50	11.50	- 16.50	10.00	- 13.50	11.38	33.92
<b>2000</b>								
Mar.	11.00	- 17.50	11.50	- 16.50	10.00	- 13.50	11.38	33.92
June	10.00	- 17.50	10.00	- 16.50	8.00	- 12.50	10.11	33.00
Sept.	10.00	- 17.05	10.00	- 17.05	8.00	- 12.50	9.96	31.50
Dec.	10.00	- 17.05	10.00	- 17.60	8.00	- 12.13	9.86	31.67
<b>2001</b>								
Mar.	10.00	- 17.00	10.00	- 16.75	8.00	- 11.50	9.84	31.33
June	8.75	- 17.00	8.75	- 15.00	8.00	- 11.50	9.45	30.67
Sept.	8.75	- 17.00	8.75	- 15.00	7.50	- 10.50	9.08	26.96
Dec.	7.75	- 15.00	7.75	- 15.00	7.50	- 10.50	9.08	26.79
<b>2002</b>								
Mar.	8.50	- 13.15	8.50	- 13.15	5.00	- 10.00	8.22	24.73
June	8.50	- 13.15	8.50	- 13.15	5.00	- 10.00	8.22	25.18
Sept.	8.50	- 13.25	8.50	- 13.50	5.00	- 10.75	8.43	25.60
Dec.	8.50	- 13.25	8.50	- 13.50	5.00	- 1.50	10.75	7.24
<b>2003</b>								
Mar.	8.50	- 13.15	8.50	- 13.15	5.00	- 10.00	8.22	24.73
June	8.50	- 13.15	8.50	- 13.15	5.00	- 10.00	8.22	25.18
Sept.	8.50	- 13.25	8.50	- 13.50	5.00	- 10.75	8.43	25.60
Dec.	8.50	- 13.25	8.50	- 13.50	1.50	- 10.75	7.24	25.60
<b>2004</b>								
Mar.	8.50	- 13.25	8.50	- 13.50	1.50	- 10.75	6.78	25.40
June	8.50	- 13.25	8.50	- 13.50	1.25	- 10.75	6.61	25.02
Sept.	8.50	- 13.25	8.50	- 13.50	1.25	- 10.75	6.61	24.95
Dec.	3.00	- 14.10	3.50	- 14.30	1.00	- 10.00	6.48	24.89

**DOMESTIC INTEREST RATES**  
**(Percent)**

*COMMERCIAL BANKS' CURRENT  
DEPOSIT RATES*

End of Period	3 - 6 months **		6 - 12 months **		Savings Rate		Average Savings Rate	Average Lending Rate			
<b>2005</b>											
Jan.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.48	24.89
Feb.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.48	24.89
Mar.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.36	24.89
Apr.	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.36	24.89
May	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	6.36	24.89
June	3.00	-	14.10	3.50	-	14.30	1.00	-	10.00	5.52	24.91
July	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.52	22.00
Aug.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.52	22.00
Sept.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.48	22.00
Oct.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.48	22.00
Nov.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.48	22.00
Dec.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.48	22.00
<b>2006</b>											
Jan.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.30	21.84
Feb.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.30	21.84
Mar.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.30	21.84
Apr.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.30	21.84
May	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.30	21.84
June	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.39	22.50
July	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.39	22.50
Aug.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.39	22.50
Sept.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.36	21.80
Oct.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.36	21.80
Nov.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.36	21.80
Dec.	2.50	-	14.40	3.00	-	14.30	1.00	-	10.00	5.20	21.90
<b>2007</b>											
Jan.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.07	21.90
Feb.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.07	21.90
Mar.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.15	22.49
Apr.	2.50	-	14.10	3.00	-	14.30	1.00	-	10.00	5.15	23.07
May	6.80	-	11.15	6.50	-	11.60	1.00	-	10.00	5.13	23.04
June	6.80	-	11.15	6.50	-	11.60	1.00	-	10.00	5.17	22.49
July	6.80	-	11.85	6.50	-	12.35	1.00	-	10.00	5.17	22.49
Aug.	6.80	-	11.85	6.50	-	12.35	1.00	-	9.00	4.88	22.08
Sept.	6.80	-	11.85	6.50	-	12.35	1.00	-	9.00	4.88	21.08
Oct.	6.80	-	11.85	6.50	-	12.35	1.00	-	9.00	4.88	20.90
Nov.	6.80	-	11.85	6.50	-	12.35	1.00	-	9.00	4.88	21.24
Dec.	6.80	-	11.85	6.50	-	12.35	1.00	-	9.00	4.88	20.82
<b>2008</b>											
Jan.	6.80	-	11.85	6.50	-	12.35	1.00	-	9.00	4.88	21.64
Feb.	6.80	-	12.85	6.50	-	13.35	1.00	-	9.00	4.88	22.39
Mar.	6.80	-	12.85	6.50	-	13.35	1.00	-	9.00	4.88	22.47
Apr.	6.80	-	12.85	6.50	-	13.35	1.00	-	9.00	4.50	22.39
May	6.80	-	12.85	6.50	-	13.35	1.00	-	10.00	4.59	21.46
June	6.80	-	12.85	6.50	-	13.35	1.00	-	10.00	5.05	21.46
July	7.30	-	12.85	7.00	-	13.35	1.00	-	10.00	5.48	21.83
Aug.	7.30	-	12.85	7.00	-	13.35	1.00	-	10.00	5.48	22.00
Sept.	7.30	-	12.85	7.00	-	13.35	1.00	-	10.00	5.54	23.18
Oct.	7.30	-	12.85	7.00	-	13.35	1.00	-	10.00	5.54	22.58
Nov.	7.30	-	12.85	7.00	-	13.35	1.00	-	10.00	5.54	23.17
Dec.	7.30	-	12.85	7.00	-	13.35	1.00	-	10.00	5.33	23.17

\*\*For deposits of \$100,000 and over.

**DOMESTIC INTEREST RATES**  
**(Percent)**  
*COMMERCIAL BANKS' WEIGHTED DEPOSIT RATES*

End of Period	Demand	Savings	Time	Overall A/W Rate
<b>2003</b>				
Mar.	3.57	6.42	8.87	6.83
June	3.49	6.41	8.98	6.82
Sept.	3.51	6.31	9.02	6.80
Dec.	3.52	6.33	8.68	6.70
<b>2004</b>				
Mar.	3.36	6.11	8.47	6.48
June	3.44	5.84	8.15	6.27
Sept.	3.34	5.61	7.99	6.03
Dec.	3.31	5.71	7.78	6.04
<b>2005</b>				
Mar.	3.11	5.63	7.54	5.96
June	3.07	4.92	7.34	5.46
Sept.	3.16	4.92	7.11	5.43
Dec.	3.23	4.87	7.00	5.36
<b>2006</b>				
Mar.	2.99	4.87	7.17	5.38
June	2.87	4.82	7.17	5.35
Sept.	2.79	4.75	6.88	5.23
Dec.	2.86	4.64	6.60	5.02
<b>2007</b>				
Jan.	2.75	4.52	6.94	4.96
Feb.	2.89	4.61	6.76	5.02
Mar.	2.75	4.58	6.94	4.97
Apr.	2.71	4.57	6.88	5.01
May	2.70	4.59	6.85	5.02
June	2.67	4.54	6.96	4.99
July	2.95	4.52	6.88	5.02
Aug.	2.96	4.55	6.87	5.02
Sept.	2.55	4.50	6.85	4.89
Oct.	2.64	4.50	6.90	4.89
Nov.	2.77	4.55	7.00	5.02
Dec.	2.79	4.47	6.99	4.92
<b>2008</b>				
Jan.	2.56	4.41	7.00	4.86
Feb.	2.53	4.41	6.88	4.85
Mar.	2.64	4.33	6.82	4.75
Apr.	2.54	4.26	6.93	4.76
May	2.52	4.38	6.77	4.84
June	2.63	4.35	6.94	4.85
July	2.51	4.22	6.91	4.79
Aug.	2.45	4.40	6.94	4.94
Sept.	2.59	4.48	7.03	5.02
Oct.	2.90	4.47	7.16	5.09
Nov.	2.51	4.48	7.25	5.16
Dec.	2.45	4.48	7.37	5.16

**DOMESTIC INTEREST RATES****(Percent)***COMMERCIAL BANKS' WEIGHTED TIME DEPOSIT RATES*

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
<b>1996</b>						
Mar.	31.27	29.00	24.41	17.75	10.07	26.14
June	30.64	28.34	24.32	18.14	10.88	26.04
Sept.	25.39	26.43	23.78	18.21	10.77	23.73
Dec.	23.59	22.17	21.41	16.53	10.46	20.79
<b>1997</b>						
Mar.	13.73	17.06	17.70	15.12	10.01	15.47
June	13.57	12.62	11.96	12.59	9.87	12.46
Sept.	12.90	12.39	10.64	10.60	9.90	11.80
Dec.	17.34	13.76	13.71	9.94	9.86	14.06
<b>1998</b>						
Mar.	20.32	18.05	16.17	11.92	9.79	17.04
June	19.58	19.45	16.92	13.17	9.98	17.70
Sept.	16.53	15.02	14.47	10.33	10.64	14.80
Dec.	17.02	15.86	15.29	10.78	10.66	15.54
<b>1999</b>						
Mar.	15.10	15.89	14.26	11.22	11.00	14.63
June	13.86	15.44	13.61	11.94	10.74	14.08
Sept.	13.66	14.27	13.56	10.17	11.14	13.47
Dec.	13.83	14.19	12.30	9.50	11.47	13.27
<b>2000</b>						
Mar.	13.22	14.37	11.87	9.72	9.44	12.99
June	13.07	13.86	11.75	9.57	8.73	12.74
Sept.	12.76	13.43	11.55	9.57	10.83	12.59
Dec.	12.14	13.69	10.82	9.02	9.75	12.21
<b>2001</b>						
Mar.	12.21	13.64	10.42	8.18	9.77	12.13
June	11.42	11.75	9.85	8.51	10.62	11.11
Sept.	10.97	11.04	9.03	9.44	8.26	10.52
Dec.	10.33	11.14	8.85	9.05	7.41	10.13
<b>2002</b>						
Mar.	9.81	11.01	8.87	8.95	7.25	9.86
June	9.14	10.27	8.65	8.75	6.80	9.28
Sept.	9.32	9.60	8.47	7.48	6.69	8.98
Dec.	9.54	9.58	8.22	7.40	7.32	8.92
<b>2003</b>						
Mar.	9.01	9.56	8.33	8.11	7.85	8.87
June	9.23	10.06	8.33	7.40	7.67	8.98
Sept.	9.71	9.63	8.42	7.97	7.30	9.02
Dec.	9.23	9.25	8.58	8.02	7.15	8.68

**DOMESTIC INTEREST RATES****(Percent)***COMMERCIAL BANKS' WEIGHTED TIME DEPOSIT RATES*

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
<b>2004</b>						
Mar.	8.57	9.39	8.08	7.91	7.34	8.47
June	8.04	8.94	7.95	7.48	7.46	8.15
Sept.	8.06	8.71	7.93	7.62	6.68	7.99
Dec.	7.71	8.45	7.57	7.17	6.89	7.78
<b>2005</b>						
Mar.	6.95	8.52	7.72	6.70	6.61	7.54
June	6.87	7.89	7.50	7.32	6.64	7.34
Sept.	6.99	7.38	7.38	7.10	6.48	7.11
Dec.	6.58	7.42	7.38	7.05	6.41	7.00
<b>2006</b>						
Jan.	6.82	7.45	7.32	7.36	6.00	7.06
Feb.	6.86	7.29	7.28	7.56	6.43	7.11
Mar.	6.95	7.49	7.11	7.34	6.43	7.17
Apr.	7.19	7.41	6.97	7.12	6.45	7.17
May	7.64	7.59	6.98	6.76	6.13	7.23
June	7.65	7.37	6.98	6.77	6.18	7.17
July	7.61	7.41	6.88	6.75	6.36	7.17
Aug.	7.27	7.24	6.90	6.84	6.73	7.08
Sept.	6.75	7.21	6.86	6.79	6.48	6.88
Oct.	6.87	7.34	6.90	6.88	6.47	6.97
Nov.	6.90	7.17	6.92	6.85	6.55	6.93
Dec.	6.36	6.98	7.37	6.71	5.99	6.60
<b>2007</b>						
Jan.	6.86	6.95	7.51	6.76	6.73	6.94
Feb.	6.38	6.95	7.42	6.82	6.57	6.76
Mar.	6.94	6.92	7.33	6.81	6.76	6.94
Apr.	6.66	6.92	7.33	6.90	6.78	6.88
May	6.60	6.88	7.27	6.79	6.95	6.85
June	6.84	6.93	6.94	6.77	7.28	6.96
July	6.63	7.00	6.95	6.94	6.93	6.88
Aug.	6.58	7.04	7.04	6.80	6.92	6.87
Sept.	6.43	7.10	6.95	6.81	7.07	6.85
Oct.	6.71	6.93	6.99	6.83	7.12	6.90
Nov.	7.04	6.96	6.96	6.91	7.09	7.00
Dec.	6.99	6.96	6.94	6.95	7.10	6.99
<b>2008</b>						
Jan.	7.07	6.86	6.92	6.83	7.27	7.00
Feb.	6.75	6.84	6.82	6.90	7.16	6.88
Mar.	6.44	6.88	6.78	6.86	7.27	6.82
Apr.	6.69	6.91	6.63	7.12	7.38	6.93
May	6.82	6.93	6.56	7.18	6.34	6.77
June	6.54	7.03	6.55	7.38	7.22	6.94
July	5.94	6.85	8.35	7.22	7.19	6.91
Aug.	6.41	6.95	8.38	6.97	6.71	6.94
Sept.	6.16	7.27	8.40	7.08	7.02	7.03
Oct.	6.70	7.18	8.41	7.28	6.99	7.16
Nov.	6.73	7.51	8.44	7.15	7.01	7.25
Dec.	7.28	7.39	8.43	7.25	6.94	7.37

**DOMESTIC INTEREST RATES**  
**(Percent)**

*COMMERCIAL BANKS' WEIGHTED LOAN RATES*

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt.	Overall A/W Rate
<b>1995</b>							
Mar.	53.32	10.51	47.55	41.19	32.02	37.69	43.53
June	50.07	24.41	47.13	39.08	34.70	28.12	40.91
Sept.	47.82	25.71	47.04	40.55	33.17	26.92	41.40
Dec.	60.93	25.55	50.29	45.12	37.41	31.55	48.56
<b>1996</b>							
Mar.	35.07	25.47	49.53	40.97	14.77	28.73	39.69
June	36.75	26.75	50.75	40.05	15.06	30.76	39.46
Sept.	34.09	25.51	50.62	39.76	15.00	38.58	38.67
Dec.	37.73	21.45	47.86	37.11	14.21	38.78	37.81
<b>1997</b>							
Mar.	33.79	10.48	43.35	31.94	14.65	35.86	33.00
June	33.58	14.74	39.58	35.01	15.89	20.65	33.85
Sept.	33.26	14.74	38.08	33.01	15.85	19.53	31.70
Dec.	33.25	10.46	38.20	33.63	21.75	18.30	31.93
<b>1998</b>							
Mar.	32.93	10.43	36.62	33.72	22.65	15.46	32.09
June	32.69	10.42	35.49	34.35	22.64	28.92	33.03
Sept.	32.75	10.43	34.64	31.42	19.82	22.33	30.68
Dec.	32.18	10.40	33.87	30.39	19.09	26.52	30.08
<b>1999</b>							
Mar.	29.94	10.39	33.51	30.75	18.80	22.62	29.65
June	29.70	24.60	32.70	26.93	18.27	21.48	27.12
Sept.	29.76	24.63	31.37	25.24	18.00	22.38	26.16
Dec.	29.65	10.00	30.72	23.34	15.52	22.02	24.64
<b>2000</b>							
Mar.	29.83	28.69	31.58	22.23	14.89	22.63	24.32
June	30.06	27.35	32.05	20.93	15.30	21.66	23.48
Sept.	29.62	30.15	30.40	19.94	13.08	19.96	22.23
Dec.	29.35	27.89	30.33	19.57	15.86	19.07	22.12
<b>2001</b>							
Mar.	28.05	25.36	29.00	19.24	16.70	19.57	21.49
June	27.71	23.33	28.29	18.93	15.76	17.84	20.97
Sept.	27.01	21.08	24.13	17.82	12.13	16.91	19.41
Dec.	26.86	20.77	27.90	16.91	15.39	18.62	19.50
<b>2002</b>							
Mar.	26.75	20.87	23.83	16.57	11.86	17.65	19.60
June	25.40	20.25	26.85	15.94	14.51	15.84	18.15
Sept.	26.38	19.25	26.68	15.42	15.36	17.08	18.08
Dec.	25.66	19.02	27.32	15.92	15.70	17.79	18.26



**DOMESTIC INTEREST RATES****(Percent)***COMMERCIAL BANKS' WEIGHTED LOAN RATES*

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt.	Overall A/W Rate
<b>2003</b>							
Mar.	25.17	19.01	27.39	14.27	14.70	18.32	17.23
June	24.41	19.01	27.84	14.43	21.59	24.47	19.23
Sept.	23.80	21.56	28.11	15.93	19.94	27.75	19.87
Dec.	24.01	21.19	29.74	15.49	16.78	23.75	19.32
<b>2004</b>							
Mar.	24.23	20.88	29.89	15.13	16.65	21.94	19.10
June	24.12	20.74	30.35	14.35	11.95	18.76	17.75
Sept.	23.93	20.48	30.34	14.13	12.30	18.45	17.76
Dec.	23.86	20.16	30.19	14.13	11.63	18.27	17.72
<b>2005</b>							
Mar.	23.65	19.83	29.92	14.01	11.45	16.92	17.35
June	23.55	19.51	28.04	13.32	11.00	16.57	16.43
Sept.	23.29	20.23	29.33	14.23	11.30	16.08	17.41
Dec.	23.24	20.38	29.15	13.67	11.63	16.62	17.32
<b>2006</b>							
Mar.	22.71	24.95	29.11	13.82	11.75	16.30	17.54
June	22.17	25.26	29.27	13.85	12.04	16.19	17.60
Sept.	21.31	25.52	29.07	13.86	12.14	15.95	17.83
Dec.	21.65	13.09	27.64	13.36	12.12	13.83	17.59
<b>2007</b>							
Jan.	21.56	10.26	28.07	13.11	11.61	15.69	17.51
Feb.	21.54	10.15	27.27	13.23	11.46	15.41	17.36
Mar.	21.43	9.91	27.36	13.42	11.06	15.15	17.28
Apr.	21.45	10.37	27.23	13.33	11.39	15.08	17.43
May	21.51	9.39	26.38	13.22	11.14	15.10	17.06
June	21.50	9.00	26.77	13.32	11.22	14.75	17.23
July	21.30	8.94	25.94	13.61	10.99	14.22	17.13
Aug.	21.24	8.31	25.27	13.58	10.75	14.16	17.00
Sept.	21.20	8.19	25.43	13.76	11.03	14.18	17.06
Oct.	21.06	8.14	25.21	13.76	10.78	14.41	16.99
Nov.	20.99	8.00	25.30	13.65	10.83	15.02	17.20
Dec.	20.94	7.40	25.42	13.87	10.52	15.23	17.11
<b>2008</b>							
Jan.	20.86	7.52	25.20	13.75	13.79	15.07	17.44
Feb.	20.79	7.52	25.29	13.79	10.79	15.36	17.19
Mar.	20.72	7.51	25.27	13.79	10.92	15.23	17.33
Apr.	20.67	7.49	25.37	13.42	10.43	15.30	16.99
May	20.63	7.48	25.18	13.89	10.26	15.25	17.10
June	20.48	7.47	25.23	13.61	11.08	14.71	16.97
July	20.51	7.46	25.11	13.40	10.98	14.55	16.74
Aug.	20.50	7.52	24.86	12.71	10.60	14.83	16.30
Sept.	20.49	7.51	24.40	12.69	13.26	15.09	16.46
Oct.	20.46	7.59	23.52	12.74	10.64	16.23	16.22
Nov.	20.46	7.58	24.68	12.89	10.67	15.99	16.39
Dec.	20.39	7.57	24.93	13.01	13.33	22.33	16.78

**FOREIGN CURRENCY INTEREST RATES****(Percent)***COMMERCIAL BANKS' WEIGHTED TIME DEPOSIT RATES*

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
<b>2003</b>						
Mar.	4.86	4.44	5.20	6.01	6.49	5.29
June	4.23	5.70	5.07	6.17	6.32	5.34
Sept.	4.23	5.67	5.00	6.59	6.61	5.52
Dec.	4.56	4.71	5.33	6.16	6.52	5.45
<b>2004</b>						
Mar.	3.92	4.21	5.08	6.12	6.76	5.16
June	3.92	4.16	5.45	6.07	6.99	5.27
Sept.	4.13	4.13	5.37	5.96	6.75	5.29
Dec.	4.12	4.36	5.35	5.80	6.88	5.27
<b>2005</b>						
Mar.	3.93	4.30	5.31	5.77	6.72	5.15
June	3.98	4.47	4.91	6.01	6.54	5.10
Sept.	4.16	4.62	4.71	6.04	6.33	5.07
Dec.	4.23	4.64	4.09	5.92	6.21	4.96
<b>2006</b>						
Mar.	4.15	4.72	4.19	5.65	6.45	4.95
June	4.46	4.33	3.96	5.45	6.08	5.02
Sept.	4.23	5.02	4.72	5.53	6.07	5.12
Dec.	4.11	4.88	4.70	5.43	5.53	5.01
<b>2007</b>						
Jan.	4.25	4.90	4.81	5.51	6.03	5.13
Feb.	4.26	4.81	4.84	5.44	6.08	5.12
Mar.	4.20	4.55	4.73	5.52	6.09	5.09
Apr.	4.14	4.60	4.55	5.51	6.00	5.04
May	4.01	4.40	4.56	5.49	6.15	4.96
June	4.02	4.60	4.52	5.51	6.07	5.05
July	4.17	4.49	4.43	5.52	6.11	5.10
Aug.	4.25	4.66	4.43	5.44	6.12	5.10
Sept.	4.40	4.66	4.45	5.41	6.15	5.07
Oct.	4.34	4.69	4.46	5.34	6.14	5.06
Nov.	4.54	4.82	4.52	5.29	6.21	5.15
Dec.	4.41	4.73	4.53	5.29	6.22	5.09
<b>2008</b>						
Jan.	4.08	4.67	4.48	5.05	6.09	4.96
Feb.	4.27	4.12	3.98	4.53	5.85	4.64
Mar.	3.80	4.41	4.41	5.44	6.39	4.93
Apr.	3.95	4.32	4.26	5.43	6.40	4.94
May	3.74	4.38	4.26	5.30	5.52	4.71
June	4.36	4.38	4.21	5.25	6.18	4.95
July	3.36	4.54	4.11	5.44	6.55	4.94
Aug.	3.98	4.28	4.08	5.28	6.59	5.04
Sept.	3.46	4.16	4.02	5.23	6.50	5.01
Oct.	3.47	4.54	4.11	5.21	6.50	5.11
Nov.	3.10	4.53	3.90	5.18	6.52	4.90
Dec.	3.72	4.87	4.01	5.00	6.48	5.11

**FOREIGN CURRENCY INTEREST RATES**  
**(Percent)**

*COMMERCIAL BANKS' WEIGHTED LOAN RATES*

End of Period	Instalment Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt	Overall A/W Rate
<b>2003</b>						
Mar.	11.50	8.48	8.07	10.00	8.79	8.79
June	11.38	8.39	8.04	10.00	8.74	8.73
Sept.	11.38	8.47	8.59	9.83	8.91	8.84
Dec.	12.09	8.39	8.05	9.83	8.79	
<b>2004</b>						
Mar.		12.19	8.23	7.92	9.82	8.67
June	8.38	13.29	8.13	7.71	9.78	8.57
Sept.	7.84	13.16	8.21	7.97	9.64	8.71
Dec.	6.87	13.41	8.81	8.11	10.00	9.13
<b>2005</b>						
Mar.	6.84	16.61	8.92	8.35	9.62	9.21
June	6.64	16.66	8.87	8.85	9.63	9.28
Sept.	6.97	16.33	9.06	8.56	11.00	9.39
Dec.	7.22	14.20	9.01	8.70	14.25	9.50
<b>2006</b>						
Mar.	6.59	16.07	9.22	9.37	11.70	9.69
June	6.29	16.09	9.37	9.31	12.25	9.77
Sept.	5.81	15.68	9.22	9.63	13.00	9.78
Dec.	14.00	14.80	9.53	8.98	9.16	9.75
<b>2007</b>						
Jan.	14.00	15.55	9.08	10.04	12.50	9.74
Feb.	14.00	15.38	9.04	10.00	12.50	9.71
Mar.	14.00	15.32	9.09	9.62	12.50	9.66
Apr.	14.00	15.56	9.12	9.67	12.32	9.72
May	14.00	15.26	9.12	9.48	12.22	9.65
June	14.00	15.44	9.18	9.42	10.41	9.67
July	14.00	14.98	9.60	9.41	8.94	9.91
Aug.	14.00	14.45	9.64	9.36	8.30	9.89
Sept.	14.00	14.39	9.62	6.52	10.41	9.77
Oct.	14.00	14.27	9.61	9.44	9.55	9.89
Nov.	14.00	14.72	9.62	9.31	7.89	9.91
Dec.	14.00	14.80	9.53	8.98	9.16	9.75
<b>2008</b>						
Jan.	14.00	14.64	9.34	8.95	14.19	9.64
Feb.	14.00	15.15	9.30	9.24	8.00	9.65
Mar.	14.00	14.62	8.06	8.31	11.54	8.63
Apr.	14.00	14.46	8.38	8.18	12.93	8.80
May	14.00	14.52	9.31	7.96	10.69	9.39
June	14.00	14.54	9.27	8.06	10.47	9.42
July	9.48	14.52	8.99	8.03	8.64	9.19
Aug.	9.33	14.49	8.96	7.65	8.64	9.10
Sept.	9.32	14.68	9.08	8.26	8.86	9.35
Oct.	9.32	14.25	8.40	8.44	8.50	8.81
Nov.	9.30	13.99	8.41	8.47	8.50	8.84
Dec.	9.33	14.02	8.45	8.98	8.96	8.96

**COMPARATIVE BANK AND TREASURY BILL DISCOUNT RATES**

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End of Period	JAMAICA		UNITED KINGDOM		UNITED STATES		CANADA		GUYANA		T'DAD & TOBAGO	
	Treasury Bill	Open Market* Operations	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank** Rate
<b>2005</b>												
Mar.	12.61	12.95	4.77	4.75	2.76	3.58	2.55	2.75	3.84	6.00	4.80	7.00
June	12.10	12.60	4.62	4.75	3.00	4.01	2.47	2.75	3.80	6.00	4.88	7.25
Sept.	12.96	12.60	4.40	4.50	3.46	4.59	2.81	3.00	3.76	6.00	4.92	7.75
Dec.	12.69	12.60	4.43	4.50	3.89	5.15	3.40	3.50	3.74	6.00	4.81	8.00
<b>2006</b>												
Mar.	12.37	12.60	4.40	4.50	4.51	5.53	3.79	4.00	3.85	6.25	5.43	8.75
June	12.05	12.45	4.53	4.50	4.96	6.25	4.16	4.50	3.85	6.25	6.05	9.25
Sept.	11.75	11.95	4.84	4.75	4.82	6.25	4.17	4.50	3.98	6.50	6.70	10.00
Dec.	11.60	11.95	5.08	5.00	4.84	6.25	4.18	4.50	4.16	6.78	6.74	10.00
<b>2007</b>												
Mar.	11.01	11.65	5.33	5.25	4.96	6.25	4.17	4.50	3.94	6.50	6.80	10.00
June	11.44	11.65	5.67	5.50	4.63	6.25	4.42	4.50	3.94	6.50	6.93	10.00
Sept.	13.35	11.65	5.69	5.75	4.01	5.53	4.11	4.75	3.90	6.50	6.97	10.00
Dec.	12.51	11.65	5.30	5.50	3.08	4.83	3.86	4.50	3.90	6.50	7.00	10.00
<b>2008</b>												
Jan.	12.50	12.65	5.12	5.50	2.86	4.48	3.46	4.25	3.90	6.50	7.00	10.00
Feb.	13.28	13.50	5.02	5.33	2.21	3.50	3.24	4.25	3.90	6.50	6.99	10.25
Mar.	13.28	13.50	4.88	5.31	1.38	3.04	2.03	3.75	3.90	6.50	7.00	10.25
Apr.	13.26	13.50	4.83	5.08	1.32	2.49	2.70	3.25	3.90	6.50	7.00	10.25
May	13.33	13.50	4.95	5.03	1.71	2.25	2.73	3.25	3.90	6.50	7.00	10.25
June	13.46	14.00	5.11	5.03	1.89	2.25	2.69	3.25	3.94	6.50	7.05	10.25
July	13.87	14.00	5.08	5.01	1.72	2.25	2.52	3.25	..	..	7.04	10.50
Aug.	14.03	14.00	4.95	5.00	1.79	2.25	..	..	..	..	7.02	10.50
Sept.	14.26	14.00	..	..	1.46	2.25	..	..	..	..	7.05	10.75
Oct.	15.64	14.65	..	..	0.84	1.81	..	..	..	..	6.97	10.75
Nov.	17.57	14.65	..	..	..	..	..	..	..	..	7.04	10.75

\*30-day Maturity

\*\*\*Jamaica had no Treasury Bill issue for October 2000

++There were no Treasury Bills issued for Jamaica

**GOVERNMENT OF JAMAICA TREASURY BILLS  
ISSUED & OUTSTANDING**

J\$000

End of Period	Maturity No. of Days	<i>TENDER FOR BILLS TO BE ISSUED ON 1ST OF MONTH</i>		Average Rate of Discount %	Yield %	Total Bills Outstanding
		Amount Applied For	Amount Allotted			
<b>2005</b>						
Mar.	273	750,809	300,000	12.68	14.00	4,050,000
Mar.	183	1,086,611	400,000	12.61	13.46	4,050,000
Mar.	92	584,880	250,000	12.78	13.21	4,050,000
June	91	451,448	250,000	12.45	12.85	4,050,000
June	182	816,350	400,000	12.10	12.88	4,050,000
Sept.	91	451,681	300,000	12.56	12.34	3,800,000
Sept.	182	681,229	400,000	12.96	13.15	3,800,000
Dec.	91	303,837	300,000	12.91	13.34	3,500,000
Dec.	182	402,703	400,000	12.69	13.55	3,500,000
<b>2006</b>						
Mar.	91	652,631	400,000	12.74	13.16	3,800,000
June	91	1,173,019	400,000	12.26	12.64	4,200,000
June	182	1,233,419	500,000	12.05	12.82	4,200,000
Sept.	91	642,187	400,000	12.06	12.44	4,600,000
Sept.	182	1,340,957	500,000	11.75	12.49	4,600,000
Dec.	91	415,005	400,000	11.90	12.26	4,700,000
Dec.	182	697,818	500,000	11.60	12.31	4,700,000
<b>2007</b>						
Jan.	91	1,306,312	400,000	11.46	11.79	4,200,000
Jan.	182	1,714,201	500,000	11.31	11.99	4,200,000
Feb.	91	973,731	400,000	11.44	11.78	4,200,000
Feb.	182	1,314,813	500,000	11.27	11.94	4,200,000
Mar.	182	2,621,099	500,000	11.01	11.65	4,200,000
Apr.	91	822,424	400,000	11.41	11.74	4,200,000
Apr.	182	1,330,779	500,000	11.15	11.81	4,200,000
May	91	1,035,467	400,000	11.46	11.80	4,200,000
May	182	1,313,894	500,000	11.29	11.96	4,200,000
June	91	750,374	400,000	11.63	11.98	4,200,000
June	182	1,068,486	500,000	11.44	12.13	4,200,000
July	91	598,814	400,000	11.77	12.12	4,200,000
July	182	1,182,961	500,000	11.46	12.16	4,200,000
Aug.	91	683,973	400,000	11.85	12.21	4,200,000
Aug.	182	1,162,204	500,000	11.51	12.21	4,200,000
Sept.	91	691,410	400,000	13.84	14.34	4,200,000
Sept.	182	711,740	500,000	13.35	14.29	4,200,000
Oct.	91	1,438,520	400,000	13.03	13.46	4,700,000
Oct.	182	1,723,196	500,000	12.74	13.61	4,700,000
Nov.	91	1,244,564	400,000	12.81	13.24	4,700,000
Nov.	182	1,196,272	500,000	12.71	13.57	4,700,000
Dec.	91	1,370,303	400,000	12.49	12.89	4,700,000
Dec.	182	1,395,657	500,000	12.51	13.34	4,700,000

**GOVERNMENT OF JAMAICA TREASURY BILLS**  
**ISSUED & OUTSTANDING**

J\$000

*TENDER FOR BILLS TO BE  
ISSUED ON 1ST OF MONTH*

End of Period	Maturity No. of Days	Amount Applied For	Amount Allotted	Average Rate of Discount %	Yield %	Total Bills Outstanding
<b>2008</b>						
Jan.	91	1,667,519	400,000	12.56	12.97	4,700,000
Jan.	182	1,898,747	500,000	12.50	13.33	4,700,000
Feb.	91	1,198,724	400,000	13.47	13.93	4,400,000
Feb.	182	1,427,076	200,000	13.28	14.22	4,400,000
Mar.	91	804,172	400,000	13.50	13.97	4,200,000
Mar.	182	1,171,656	300,000	13.28	14.22	4,200,000
Apr.	91	1,525,979	400,000	13.48	13.95	4,000,000
Apr.	182	1,423,688	300,000	13.26	14.20	4,000,000
May	91	795,445	400,000	13.45	13.92	3,900,000
May	182	696,856	400,000	13.33	14.28	3,900,000
June	91	621,110	400,000	13.70	14.19	4,200,000
June	182	689,386	400,000	13.46	14.43	4,200,000
July	91	1,152,727	400,000	13.95	14.46	3,800,000
July	182	875,640	500,000	13.87	14.90	3,800,000
Aug.	91	855,089	500,000	14.07	14.58	4,100,000
Aug.	182	753,984	400,000	14.03	15.08	4,100,000
Sept.	91	1,033,144	400,000	14.28	14.81	4,100,000
Sept.	182	676,149	500,000	14.26	15.35	4,300,000
Oct.	91	748,729	300,000	14.65	15.21	4,300,000
Oct.	182	494,507	500,000	15.64	16.96	4,300,000
Nov.	91	723,391	400,000	16.23	16.92	4,194,504
Nov.	182	801,737	400,000	17.57	19.26	4,194,504
Dec.	91	496,367	400,000	20.87	22.01	4,194,504
Dec.	182	567,663	400,000	21.79	24.45	4,194,504

**HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS**

J\$000

End of Period	Commercial Banks	Merchant Banks	Finance Houses	BOJ	Other	Total
<b>1997</b>						
Mar.	3,794,840	172,635	8,121	25,988	7,014,616	11,016,200
June	4,026,797	172,565	14,546	108,457	6,693,835	11,016,200
Sept.	3,337,051	238,821	25,449	106,608	7,342,071	11,050,000
Dec.	3,169,818	416,141	38,839	243,327	7,181,875	11,050,000
<b>1998</b>						
Mar.	3,206,169	272,404	14,637	235,333	7,921,457	11,650,000
June	2,628,455	109,602	86,767	49,475	8,475,701	11,350,000
Sept.	2,503,877	241,785	2,814	28,789	8,272,735	11,050,000
Dec.	2,172,257	219,111	9,421	37,065	8,562,146	11,000,000
<b>1999</b>						
Mar.	2,507,254	172,699	15,162	225,690	7,529,195	10,450,000
June	1,629,845	281,449	10,396	58,140	8,220,170	10,200,000
Sept.	1,856,558	238,238	3,690	92,684	7,708,830	9,900,000
Dec.	1,676,573	186,019	31,556	59,104	8,696,748	10,650,000
<b>2000</b>						
Mar.	2,115,191	126,679	10,917	8,533	7,288,680	9,550,000
June	1,609,175	149,456	7,681	8,754	7,974,934	9,750,000
Sept.	1,575,367	192,201	50,159	10,119	8,022,154	9,850,000
Dec.	1,444,998	245,997	27,330	8,857	5,872,818	7,600,000
<b>2001</b>						
Mar.	1,284,120	164,619	24,729	7,341	5,469,191	6,950,000
June	1,196,856	192,691		2,968	5,507,485	6,900,000
Sept.	897,014	258,689		733	4,293,564	5,450,000
Dec.	568,275	180,928		134	3,150,663	3,900,000
<b>2002</b>						
Mar.	561,112	241,952		377	3,446,559	4,250,000
June	1,239,500	55,270		257	3,254,973	4,550,000
Sept.	1,116,681	125,711		677	3,106,931	4,350,000
Dec.	927,721	58,796		526	3,162,957	4,150,000
<b>2003</b>						
Mar.	665,617	63,820		801	2,219,762	2,950,000
June	485,300	53,721		475	1,460,504	2,000,000
Sept.	979,646	38,339		34	1,381,981	2,400,000
Dec.	1,521,533	70,015		228	2,808,224	4,400,000

**HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS**

End of Period	J\$000				
	Commercial Banks	Merchant Banks	BOJ	Other	Total
<b>2004</b>					
Mar.	1,338,264		255	2,411,481	3,750,000
June	1,420,650		154	2,529,196	3,950,000
Sept.	1,063,046		62	2,686,892	3,750,000
Dec.	982,281	76,321	221	2,691,177	3,750,000
<b>2005</b>					
Mar.	874,082	207,674	522	2,967,722	4,050,000
June	1,185,219	167,983	875	2,695,923	4,050,000
Sept.	1,081,318	46,759	1,194	2,670,729	3,800,000
Dec.	957,433	48,217	85,141	2,409,209	3,500,000
<b>2006</b>					
Jan.	1,150,418	48,149	86,695	2,214,738	3,500,000
Feb.	1,052,956	42,956	87,590	2,416,498	3,600,000
Mar.	1,149,294	57,898	87,982	2,504,826	3,800,000
Apr.	1,100,668	57,986	88,864	2,752,482	4,000,000
May	1,117,982	29,945	89,747	2,862,326	4,100,000
June	1,340,198	17,038	345	2,842,419	4,200,000
July	1,400,190	74,360	138	2,725,312	4,200,000
Aug.	1,738,850	122,077	88	2,338,985	4,200,000
Sept.	1,560,216	172,075	20	2,867,689	4,600,000
Oct.	1,541,899	146,998	163	2,510,940	4,200,000
Nov.	1,352,718	114,575	144	2,732,563	4,200,000
Dec.	1,246,098	159,479	2,043	3,292,380	4,700,000
<b>2007</b>					
Jan.	1,388,295	139,555	0	2,672,150	4,200,000
Feb.	1,121,127	119,705	10	2,959,158	4,200,000
Mar.	1,023,077	59,838	0	3,117,085	4,200,000
Apr.	1,019,897	56,445	74	3,123,584	4,200,000
May	1,415,894	47,051	2,554	2,737,501	4,200,000
June	1,695,850	0	0	2,504,150	4,200,000
July	1,471,294	0	182	2,728,524	4,200,000
Aug.	1,616,750	46,113	468	2,536,669	4,200,000
Sept.	1,923,936	46,133	758	2,229,193	4,200,000
Oct.	2,351,410	46,113	629	2,301,848	4,700,000
Nov.	2,436,973	21,853	644	2,240,530	4,700,000
Dec.	2,109,194	202,453	928	2,387,425	4,700,000
<b>2008</b>					
Jan.	1,934,348	202,383	386	2,562,883	4,700,000
Feb.	1,723,501	160,953	1,264	2,514,282	4,400,000
Mar.	1,852,640	116,644	1,220	2,229,496	4,200,000
Apr.	1,789,491	116,810	2,283	2,091,416	4,000,000
May	1,660,047	133,309	2,000	2,004,744	3,800,000
June	1,616,732	15,550	1,975	2,565,743	4,200,000
July	1,508,018	15,564	1,999	2,274,419	3,800,000
Aug.	1,535,260	15,547	2,323	2,546,870	4,100,000
Sept.	1,537,446	49,393	604	2,512,557	4,300,000
Oct.	1,217,527	49,372	0	3,033,101	4,300,000
Nov.	1,032,548	50,848	0	3,111,108	4,194,504
Dec.	751,348	24,622	0	3,418,534	4,194,504



**HOLDERS OF GOVERNMENT OF JAMAICA**  
**LOCAL REGISTERED STOCKS**  
**(Nominal Value)**

End of Period	N.I.F.	J\$mn.										
		Pension & Other Govt. Funds	Insurance Companies	Sinking Fund	Bank of Jamaica	Commercial Banks	Merchant Banks & Brokers	Statutory Bodies	Individuals	Building Societies	Other Institutions	Total
<b>2002</b>												
Mar.	10,614.64	12,371.23	18,187.24	500.17	49,533.18	72,477.19	56,831.15	4,437.11	1,153.76	6,525.03	11,878.61	244,509.31
June	9,502.12	12,445.77	16,090.48	492.82	44,374.37	67,066.46	52,830.43	2,679.23	287.64	4,891.55	8,022.59	218,683.46
Sept.	10,040.82	15,340.79	16,430.85	325.06	55,676.83	64,881.64	54,905.12	3,059.27	272.11	4,470.65	6,474.03	231,877.17
Dec.	10,285.68	15,347.47	18,999.85	306.81	56,891.18	60,349.51	63,974.69	3,401.35	258.27	4,509.65	6,518.87	240,843.33
<b>2003</b>												
Mar.	10,298.98	13,331.11	19,187.72	306.81	60,078.88	59,172.71	63,180.39	3,861.35	304.47	4,410.65	6,789.24	240,922.31
June	10,220.98	12,777.11	20,007.25	295.43	63,860.59	60,418.41	59,168.44	4,011.35	332.59	4,228.27	5,842.10	241,162.52
Sept.	10,577.48	12,844.25	19,660.36	54.40	60,842.90	59,020.63	57,570.24	3,862.95	464.21	3,493.29	4,523.08	232,913.79
Dec.	10,785.48	12,814.12	19,871.37	54.40	60,047.22	56,108.36	55,146.39	5,512.95	423.69	3,263.54	4,480.95	228,508.47
<b>2004</b>												
Mar.	10,098.42	12,425.05	19,365.22	54.40	60,661.73	52,164.56	51,797.43	5,312.91	381.55	3,029.54	5,528.40	220,819.21
June	10,205.32	11,817.85	20,101.35	48.78	65,559.03	51,734.19	49,159.37	5,222.12	376.57	2,930.68	5,216.95	222,372.21
Sept.	10,427.34	12,560.58	19,233.38	25.66	65,016.30	50,877.99	50,762.43	5,422.12	386.11	2,520.74	5,289.81	222,522.46
Dec.	10,472.98	13,142.19	20,642.63	24.20	64,325.90	46,170.78	52,925.99	4,594.02	274.92	2,369.09	5,347.78	220,290.48
<b>2005</b>												
Mar.	10,384.53	12,721.88	20,665.35	24.20	63,825.90	45,213.51	53,693.78	4,554.02	258.49	2,141.59	5,339.22	218,822.47
June	10,823.46	13,433.73	21,646.38	20.62	69,209.73	42,899.87	50,948.55	4,273.42	216.92	2,007.86	5,048.62	220,529.16
Sept.	11,113.46	13,351.99	22,993.20	11.91	69,208.35	40,217.55	51,929.56	4,145.32	304.46	1,869.07	4,886.02	220,030.89
Dec.	12,047.46	14,018.76	24,560.00	11.91	66,553.20	40,241.36	57,197.26	4,045.32	307.69	1,836.33	4,943.46	225,762.75
<b>2006</b>												
Mar.	12,329.13	14,344.00	26,138.10	11.91	66,553.69	41,609.03	62,602.48	3,817.22	454.55	2,096.33	5,676.22	235,632.66
June	10,823.46	13,433.73	21,646.38	20.62	69,209.73	42,899.87	50,948.55	4,273.42	216.92	2,007.86	5,048.62	220,529.16
Sept.	12,737.81	14,610.35	24,944.99	9.67	68,679.51	37,134.87	65,272.33	2,964.11	465.52	1,767.06	4,690.58	233,276.80
Dec.	13,104.70	14,637.42	25,035.28	9.67	68,279.51	33,548.62	65,378.92	3,265.71	494.68	1,487.06	4,736.69	222,978.26
<b>2007</b>												
Mar.	13,438.27	14,844.07	25,859.64	9.67	63,616.68	34,240.82	64,965.27	3,382.61	494.57	1,335.22	4,444.23	226,631.05
June	13,107.05	14,935.43	26,741.33	9.67	69,533.61	33,337.08	65,608.72	2,840.11	510.97	1,165.88	4,573.94	232,363.79
Sept.	12,907.57	14,589.95	25,746.71	6.55	69,533.61	30,858.11	65,367.75	2,590.11	455.53	1,053.55	3,637.49	226,746.93
Dec.	12,882.57	14,256.72	25,176.10	6.55	69,528.61	30,391.03	64,234.85	2,590.11	439.41	1,038.06	3,747.19	224,291.20
<b>2008</b>												
Mar.	12,764.89	14,192.20	25,059.69	6.55	69,528.61	30,503.28	63,719.17	2,590.11	433.86	1,038.06	3,745.22	223,581.64
June	12,500.99	12,895.14	24,884.54	6.55	69,525.95	30,978.00	59,762.65	2,590.11	414.32	1,033.06	3,508.70	218,100.01
Sept.	12,287.59	12,279.93	24,019.87	6.55	69,525.95	30,810.75	58,093.41	1,590.11	421.23	986.22	3,473.57	213,495.18

Source: Debt Management Unit  
Ministry of Finance & the Public Service

Table 24.1

**GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS**  
**(RESULTS OF AUCTION)**

J\$000						
Issue Date	Stock	Maturity Date	Amount Applied For	Amount Alloted	Average Yield %	
<b>2002</b>						
Feb.	16.25%	FR2007A	Feb 2007	2,814,810	400,000	16.78
Mar.	15.50%	FR2009A	Mar 2009	2,655,531	600,000	15.75
Mar.	15.125%	FR2012A	Mar 2012	1,692,693	600,000	16.47
Mar.	15.00%	FR2009A	Mar 2009	2,567,880	600,000	15.49
Mar.	14.75%	FR2014A	Mar 2014	2,487,882	400,000	15.90
Apr.	14.875%	FR2009AC	Apr 2009	1,863,573	700,000	15.20
Apr.	14.625%	FR2014AB	Apr 2014	1,842,154	500,000	15.23
May	14.375%	FR2014AC	May 2014	1,062,666	600,000	15.36
May	14.50%	FR2007AF	May 2007	1,211,631	400,000	14.99
May	13.875%	FR2005AH	May 2005	1,049,388	400,000	14.74
May	14.25%	FR2009AD	May 2009	950,983	500,000	15.22
May	14.375%	FR2014AD	May 2014	1,856,044	700,000	15.23
June	14.25%	FR2009AE	June 2009	986,620	700,000	15.69
June	14.375%	FR2014AE	June 2014	750,176	600,000	15.83
June	14.50%	FR2017AA	June 2017	804,589	300,000	15.88
July	14.125%	FR2004AC	Jan. 2004	2,192,847	300,000	15.13
Aug.	14.25%	FR2009AF	Aug. 2009	1,374,411	600,000	15.90
Aug.	14.50%	FR2017AB	Aug. 2017	902,145	400,000	16.39
Aug.	14.25%	FR2009AG	Aug. 2009	1,174,494	500,000	16.16
Aug.	15.00%	FR2032AA	Aug. 2032	1,104,251	300,000	16.90
Sept.	13.875%	FR2005AJ	Sept.2005	826,008	300,000	14.95
Sept.	14.375%	FR2014AF	Sept.2014	1,054,596	400,000	16.17
Sept.	15.00%	FR2032AB	Sept.2032	1,422,995	300,000	17.18
Sept.	13.75%	FR2004AD	Sept.2004	1,678,131	700,000	16.42
Sept.	14.25%	FR2009AH	Sept.2009	1,193,248	500,000	17.24
Sept.	14.375%	FR2014AG	Sept.2014	1,442,552	400,000	17.21
Sept.	13.875%	FR2005AK	Sept.2005	2,063,703	600,000	16.96
Sept.	14.125%	FR2008AK	Sept.2008	1,706,278	400,000	17.21
Nov.	14.00%	FR2007AG	Nov.2007	2,179,828	500,000	17.14
Nov.	14.375%	FR2012AB	Nov.2012	2,138,465	300,000	16.92
Nov.	13.875%	FR2005AL	Nov.2005	888,095	400,000	16.74
Nov.	14.00%	FR2007AH	Nov.2007	1,323,087	400,000	16.69
Nov.	14.375%	FR2012AC	Nov.2012	1,664,616	400,000	16.54
<b>2003</b>						
May	29.4500%	FR2005AM	Feb. 2005	2,738,982	1,000,000	34.21
June	29.2500%	FR2005AN	Apr. 2005	1,580,768	1,000,000	33.58
June	27.7500%	FR2008AL	June 2008	389,483	500,000	34.72
July	27.8750%	FR2005AP	Mar. 2005	1,229,109	1,000,000	32.42
July	26.1250%	FR2006AG	July 2006	1,700,710	500,000	31.81
Oct.	23.2500%	FR2005AQ	Apr. 2005	1,005,186	800,000	25.94
Oct.	23.8750%	FR2006AH	Aug. 2006	1,040,686	500,000	25.55
<b>2004</b>						
May	14.5000%	FR2006AJ	May 2006	718,012	700,000	17.25
May	14.8750%	FR2007AJ	Nov. 2007	761,362	500,000	17.45
May	15.2500%	FR2009AJ	May 2009	1,299,534	300,000	17.26
Nov.	14.7500%	FR2009AK	Nov. 2009	2,292,420	400,000	17.22

**GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS**  
**(RESULTS OF AUCTION)**

Issue Date	Stock	Maturity Date	Amount Applied For	J\$000		Average Yield %
				Amount Alloted		
<b>2005</b>						
Feb.	14.1250%	FR2010AD	Feb. 2010	1,828,720	500,000	16.37
Feb.	14.7500%	FR2012AD	Feb. 2012	2,161,240	300,000	16.61
June	13.8750%	FR2009AL	June 2009	2,316,545	400,000	14.13
July	13.9500%	FR2010AE	July 2010	1,635,710	400,000	14.16
July	14.1250%	FR2013AD	July 2013	1,612,114	300,000	14.48
Aug	13.9500%	FR2011AE	Aug. 2011	1,035,022	400,000	14.50
Aug	14.2500%	FR2015AA	Aug. 2015	884,701	300,000	14.83
Sept.	13.7500%	FR2009AM	Sept. 2009	923,075	600,000	14.30
Sept.	14.0000%	FR2012AE	Sept. 2012	305,503	305,503	15.19
<b>2006</b>						
Mar.	13.7500%	FR2010AF	Mar. 2010	3,558,183	500,000	14.07
May	13.2500%	FR2011AF	May 2011	3,915,828	900,000	13.63
May	14.0000%	FR2015AB	May 2015	2,871,575	600,000	14.12
June	14.0000%	FR2017AC	June 2017	3,528,163	1,000,000	14.31
Aug.	13.3750%	FR2013AG	Aug. 2013	2,050,091	500,000	13.53
Sept.	13.2500%	FR2014AH	Sept. 2014	2,431,951	1,000,000	13.55
Sept.	13.5400%	FR2020AA	Sept. 2020	2,513,400	750,000	13.85
Oct.	13.6111%	FR2016AA	Oct. 2016	1,974,460	750,000	13.70
Oct.	14.0000%	FR2021AA	Oct. 2021	1,533,100	750,001	14.19
Dec.	13.375%	FR2021AB	Dec. 2021	2,109,210	400,000	13.80
Dec.	13.575%	FR2026AA	Dec. 2026	2,961,068	600,000	14.05
<b>2007</b>						
May	12.5000%	FR2017AD	May 2017	4,140,319	1,600,000	13.15
June	12.7500%	FR2022AA	June 2022	2,403,619	2,000,000	14.34
July	12.2500%	FR2012AF	July 2012	3,775,522	1,199,999	13.88
<b>2008</b>						
Mar.	14.2500%	FR2013AH	Mar. 2013	4,169,703	1,200,000	16.44

**BANK OF JAMAICA OPEN MARKET OPERATIONS***OPEN MARKET INTEREST RATES*

End of Period	Effective Date of Rate Change	Amount Outstanding J\$mn.	30-Day Rate %	60-Day Rate %	90-Day Rate %	120-Day Rate %	180-Day Rate %	270-Day Rate %	365-Day Rate %	540-Day Rate %
<b>2004</b>										
Mar.	10 Mar.	108,281.70	14.85	15.00	15.10	15.50	16.00	16.95	17.95	
June		123,222.13	14.20	14.30	14.40	14.55	15.05	15.65	16.40	
Sept.	03 Sept.	127,629.32	14.00	14.10	14.20	14.35	14.80	15.35	16.00	
Dec.	28 Dec.	130,692.14	13.80	13.95	14.05	14.15	14.30	15.00	15.50	
<b>2005</b>										
Mar.	07 Mar.	143,854.80	12.95	13.10	13.20	13.30	13.45	14.00	14.50	
June		167,485.05	12.60	12.70	12.75	12.85	13.00	13.25	13.60	
Sept.		168,108.16	12.60	12.70	12.75	12.85	13.00	13.25	13.60	
Dec.		149,806.52	12.60	12.70	12.75	12.85	13.00	13.25	13.60	
<b>2006</b>										
Mar.		157,357.60	12.60	12.70	12.75	12.85	13.00	13.25	13.60	
June		159,438.05	12.45	12.50	12.60	12.65	12.80			
Sept.	22 Sept.	166,018.91	11.95	12.00	12.10	12.15	12.30			
Dec.	22 Dec.	154,757.00	11.65	11.70	11.80	11.85	12.00			
<b>2007</b>										
Mar.		165,704.00	11.65	11.70	11.80	11.85	12.00			
June		150,758.25	11.65	11.70	11.80	11.85	12.00		11.80*	
Sept.		129,771.50	11.65	11.70	11.80	11.85	12.00			
Dec.		114,741.28	11.65	11.70	11.80	11.85	12.00			
<b>2008</b>										
Jan.	09 Jan.		12.65	12.70	12.80	12.85	13.00			
Jan.	16 Jan.		12.65	12.70	12.80	12.85	13.00		13.50	
Jan.**	18 Jan.	126,117.3	12.65	12.70	12.80	12.85	13.00			12.80*
Feb.	04 Feb.	133,029.7	13.50	13.70	13.90	14.00	14.20		15.00	
Mar.	31 Mar.	138,179.1	13.50	13.70	13.90	14.00	14.20			
Apr.		149,592.8	13.50	13.70	13.90	14.00	14.20			
May		158,207.9	13.50	13.70	13.90	14.00	14.20			
June	26 Jun.	150,835.7	14.00	14.20	14.40	14.50	14.70		15.50	
July		148,560.1	14.00	14.20	14.40	14.50	14.70			
Aug.		147,617.9	14.00	14.20	14.40	14.50	14.70			
Sept.***		146,219.8	14.00	14.20	14.40	14.50	14.70			14.58*
Oct.		141,391.5	14.65	14.85	15.05	15.15	15.35		16.70	
Nov.		142,315.4	14.65	14.85	15.05	15.15	15.35		16.70	
Dec.		132,728.8	17.00	17.50	20.00	20.20	21.50			

As at Tuesday 18 April 2006, no placements will be accepted for the 270-day tenor until further advised

\*Relates to Variable Rate Instrument. See Appendix II for details.

\*\*540-day rate relates to a special 18-month Variable Rate Certificate of Deposit to Banks & Primary Dealers.

\*\*\*540 day rate relates to special 18- month variable Rate Certificate of deposit (Series J) to Banks & Primary Dealers.

**CORPORATE SECURITIES - NEW ISSUES**

Date	Name of Company	No. of Shares	Price J\$	Amount J\$
<b>1986</b>				
Jan.	Seprod	25,004,810	1.00	25,004,810
Mar.	Dyoll Group Ltd.	2,500,000	1.00	2,500,000
Mar.	Jamaica Flour Mills	16,000,000	0.10	1,600,000
Apr.	The Gleaner Co.	187,134	0.50	93,567
Aug.	Lascelles De Mercado	4,800,000	1.00	4,800,000
Sept.	Grace Kennedy and Co. Ltd.	23,224,075	1.00	23,224,075
Dec.	National Commercial Bank	60,000,000	1.00	60,000,000
<b>1987</b>				
Feb.	Trafalgar Development Bank	19,168,189	1.00	19,168,189
Apr.	Island Life Insurance Co.	4,500,000	1.00	4,500,000
Oct.	Hardware and Lumber	28,126,556	0.50	14,063,278
Oct.	Bank of Nova Scotia	81,312,000	1.00	81,312,000
<b>1988</b>				
Sept.	Canadian Imperial Bank of Commerce	29,000,000	0.50	14,500,000
Oct.	Telecommunications of Jamaica Ltd.	965,683,648	1.00	965,683,648
<b>1992</b>				
Jan.	Radio Jamaica	2,865,080	6.60	18,909,528
July	Jamaica Broilers	128,700,000	4.95	637,065,000
Aug.	D B & G Ltd.	37,500,000	1.00	37,500,000
Oct.	Berger Paints	56,400,631	3.30	186,122,082
<b>1993</b>				
Jan.	Ciboney Group	268,000,000	5.50	1,474,000,000
Apr.	W.I. Publishing	50,000,000	0.10	5,000,000
July	Friends Group Ltd.	100,000,000	3.50	350,000,000
July	First Life Insurance	150,000,000	7.25	1,087,500,000
<b>1994</b>				
Apr.	Pulse Investments	15,774,884	4.00	63,099,536
Nov.	CIBC W.I. Holdings	177,309,583	18.25	3,235,899,890
Dec.	Caldon Finance Group	450,440,000	2.10	945,004,924
<b>1995</b>				
July	IBS/Klas FM	78,300,000	1.60	125,280,000
Sept.	Kingston Wharves	312,638,860	2.24	700,311,046
<b>1999</b>				
Mar.	Trinidad Cement Co.	209,480,437	32.85	6,881,432,355
<b>2000</b>				
Sept.	Guardian Holdings Ltd.	125,625,000	100.07	12,571,293,750
<b>2001</b>				
Nov.	RBTT Financial Holdings Ltd.	340,243,280	98.25	33,428,902,260
<b>2003</b>				
Jan.	Jamaica Money Market Brokers Ltd.	234,123,784	4.15	971,613,704
May	Capital and Credit Merchant Bank	582,000,000	5.00	2,910,000,000
<b>2005</b>				
Apr.	Mayberry Investments Ltd.	1,201,149,291	5.05	6,065,803,920
<b>2006</b>				
Feb.	Supreme Ventures Ltd.	2,637,254,926	4.81	12,685,196,194
June	Pulse Investments Ltd.	253,670,362	2.30	583,441,833

**THE JAMAICA  
STOCK EXCHANGE INDEX**

End of Period	Volume	Value (J\$)	JSE Index*
<b>2003</b>	<b>4,272,433,052</b>	<b>24,237,330,249</b>	
Mar.	265,222,972	1,368,132,031	46,981.96
June	78,477,868	561,599,334	50,478.94
Sept.	166,369,958	1,017,915,323	57,769.13
Dec.	259,778,083	1,523,298,369	67,586.72
<b>2004</b>	<b>5,194,557,995</b>	<b>35,994,853,261</b>	
Mar.	2,321,409,535	10,157,881,477	99,630.22
June	251,392,153	1,667,356,467	94,718.41
Sept.	129,990,446	1,825,115,000	99,819.82
Dec.	182,655,542	2,682,494,491	112,655.51
<b>2005</b>	<b>2,488,028,415</b>	<b>40,746,681,041</b>	
Mar.	256,605,843	3,792,939,948	111,931.18
June	135,544,572	1,827,456,733	110,621.87
Sept.	203,178,995	1,718,224,693	103,332.61
Dec.	159,972,979	2,638,184,937	104,510.38
<b>2006</b>	<b>5,639,391,775</b>	<b>37,040,991,905</b>	
Mar.	173,040,539	2,104,487,405	86,896.12
June	1,495,383,180	7,616,970,368	85,108.22
Sept.	142,661,062	1,020,789,376	86,195.99
Dec.	2,618,029,399	16,059,603,059	100,677.99
<b>2007</b>	<b>2,433,487,641</b>	<b>29,047,424,670</b>	
Jan.	249,806,464	2,448,428,129	101,718.82
Feb.	162,014,253	2,055,425,999	92,949.46
Mar.	144,264,475	3,158,750,221	90,595.07
Apr.	76,993,798	766,214,165	91,110.61
May	90,928,567	885,940,903	90,057.73
June	184,459,118	1,109,828,374	90,069.92
July	579,078,354	2,019,006,684	92,021.84
Aug.	121,679,095	1,371,428,153	94,544.95
Sept.	183,924,111	1,622,940,023	96,299.80
Oct.	126,153,577	2,139,369,629	99,579.19
Nov.	336,596,608	9,166,230,531	103,429.33
Dec.	177,589,221	2,303,861,859	107,968.00
<b>2008</b>			
Jan.	249,458,288	3,820,014,342	108,493.70
Feb.	340,495,960	4,671,500,710	108,463.94
Mar.	88,230,636	1,325,564,245	107,439.31
Apr.	179,299,451	1,921,933,910	109,353.87
May	797,068,045	8,355,050,706	112,127.89
June	141,109,244	3,388,714,996	109,754.17
July	222,076,486	35,893,867,810	109,903.53
Aug.	103,751,447	1,088,846,747	108,044.77
Sept.	311,934,517	2,370,103,424	102,018.87
Oct.	384,711,465	2,787,634,590	93,750.90
Nov.	74,886,464	854,959,003	86,864.24
Dec.	177,589,221	2,303,861,859	107,968.00

\*The column now entitled JSE Index was formerly Industrial Index.

Table 28.1

**THE JAMAICA STOCK EXCHANGE ACTIVITIES**

As at: December 31, 2008

J\$

<b>Company</b>	<b>Issued Volume</b>	<b>Par Value</b>	<b>Last Sale</b>	<b>Current Market Value</b>
Berger Paints Limited	214,322,393	0.50	2.00	428,644,786.00
Cable & Wireless Ja. Limited	8,788,235,294	0.00	0.50	4,394,117,647.00
Capital & Credit Financial Group	927,565,945	0.50	5.28	4,897,548,189.60
Carib Cement Co.	851,136,591	0.50	3.95	3,361,989,534.45
Carlton Savannah Reit (JA) Ltd.	68,800,102	0.00	4.65	319,920,474.30
Carreras	485,440,000	0.25	35.00	16,990,400,000.00
Ciboney Group Limited	546,000,000	0.10	0.05	27,300,000.00
Desnoes & Geddes	2,809,171,264	0.00	4.05	11,377,143,619.20
First Caribbean International Bank	1,525,131,934	0.00	100.00	152,513,193,400.00
First Caribbean Inter. Bank Ja.	265,756,730	0.50	21.00	5,580,891,330.00
First Jamaica Investments Ltd.	303,500,000	0.00	25.00	7,587,500,000.00
Gleaner Company	1,211,243,827	0.50	1.73	2,095,451,820.71
Goodyear Jamaica	59,400,000	0.00	3.26	193,644,000.00
Grace Kennedy Ltd	331,226,569	1.00	43.50	14,408,355,751.50
Guardian Holdings Limited	202,280,534	0.00	320.00	64,729,770,880.00
Hardware & Lumber	80,842,023	0.50	10.00	808,420,230.00
Jamaica Broilers Group	1,199,276,400	0.50	3.20	3,837,684,480.00
Jamaica Money Market Brokers	1,463,386,752	0.25	7.35	10,755,892,627.20
Jamaica Producers Group	187,024,006	0.10	23.00	4,301,552,138.00
Kingston Wharves	1,072,649,578	0.20	4.80	5,148,717,974.40
Lascelles	96,000,000	0.00	383.00	36,768,000,000.00
Mayberry Investments Ltd.	1,201,149,291	0.10	2.00	2,402,298,582.00
Mobay Freeport	563,065,690	0.00	1.55	872,751,819.50
Mobay Ice	6,161,510	0.20	20.00	123,230,200.00
N.C.B. Jamaica Limited	2,466,762,828	1.00	18.00	44,401,730,904.00
Palace Amusement	1,437,028	0.00	61.00	87,658,708.00
Pan Caribbean Financial Servs. Ltd.	547,924,039	1.00	12.00	6,575,088,468.00
Pan Jam Investments	173,535,078	0.00	25.00	4,338,376,950.00
Pegasus Hotels	120,165,973	1.00	17.00	2,042,821,541.00
Pulse Investments Limited	271,789,674	0.10	5.20	1,413,306,304.80
Radio Jamaica	351,976,991	0.00	3.00	1,055,930,973.00
Sagicor Financial Corporation	277,543,397	0.00	218.00	60,504,460,546.00
Sagicor Life Jamaica	3,750,263,846	0.10	5.60	21,001,477,537.60
Salada Foods Jamaica	103,883,290	0.00	13.00	1,350,482,770.00
Scotia DBG Investments	423,194,765	0.10	15.00	6,347,921,475.00
Scotia Group Jamaica	3,111,572,984	0.00	17.50	54,452,527,220.00
Seprod Group Limited	516,397,918	0.00	17.80	9,191,882,940.40
Supreme Ventures Limited	2,637,254,926	0.00	2.50	6,593,137,315.00
Trinidad Cement Company	249,765,136	0.00	80.00	19,981,210,880.00
Trinidad Cement Company	249,765,136	0.00	90.01	22,481,359,891.36

**INTERNATIONAL RESERVES***BANK OF JAMAICA*

US\$mn.

End of Period	SDRs	Supplementary Fund	Other Foreign Assets	Foreign Liabilities	Net International Reserves	Central Govt.	CDF	Other Official Institutions	Net Official Reserves	BOJ Medium Term Liabilities	Net Foreign Assets of Commercial Banks	Net Foreign Position
<b>2000</b>												
Mar.	0.6	35.2	765.5	100.5	700.8	1.4	2.1	1.1	705.4	61.7	500.1	1,143.8
June	0.2	35.1	813.0	94.2	754.1	1.2	2.1	1.1	758.5	55.4	498.3	1,201.4
Sept.	0.1	35.2	985.4	88.3	932.4	1.3	2.0	1.2	936.9	55.4	497.2	1,378.7
Dec.	0.1	36.4	1,016.3	82.8	970.0	0.8	2.0	1.2	974.0	55.4	502.8	1,421.4
<b>2001</b>												
Mar.	0.3	36.4	1,323.2	77.3	1,282.6	1.4	1.9	0.6	1,286.5	55.40	513.70	1,744.8
June	0.3	37.2	1,574.9	71.2	1,541.2	1.3	1.9	0.6	1,545.0	55.40	540.80	2,030.4
Sept.	0.5	37.7	1,567.8	69.2	1,536.8	1.7	1.9	0.6	1,541.0	55.40	533.30	2,018.9
Dec.	1.5	39.3	1,857.4	62.6	1,835.6	1.3	1.9	0.6	1,839.4	55.40	575.90	2,359.9
<b>2002</b>												
Mar.	0.9	39.4	1,961.0	58.7	1,941.6	1.1	1.8	0.6	1,945.1	55.4	631.4	2,521.1
June	0.4	39.6	1,797.5	55.3	1,782.2	1.4	1.8	0.5	1,785.9	55.4	610.8	2,341.3
Sept.	1.3	40.2	1,697.0	51.3	1,687.2	1.9	1.8	0.5	1,691.4	55.4	669.2	2,305.2
Dec.	0.7	40.3	1,602.1	46.1	1,597.0	1.5	1.7	0.5	1,600.7	55.4	688.9	2,234.2
<b>2003</b>												
Mar.	0.4	40.4	1,342.6	42.5	1,340.9	1.6	1.6	0.2	1,344.3	55.4	872.6	2,161.5
June	0.1	49.6	1,115.5	37.8	1,127.4	1.6	1.5	0.2	1,130.7	55.4	749.2	1,824.5
Sept.	0.3	58.3	1,158.0	34.0	1,182.6	1.7	1.5	0.2	1,186.0	55.4	683.7	1,814.3
Dec.	0.1	86.7	1,107.5	31.4	1,162.9	0.6	1.5	3.1	1,168.1	55.4	729.7	1,842.4
<b>2004</b>												
Mar.	0.1	88.9	1,507.8	28.2	1,568.6	1.3	1.4	3.4	1,574.7	55.4	764.6	2,283.9
June	0.4	87.7	1,542.2	26.2	1,604.1	1.0	1.4	3.0	1,609.5	55.4	697.3	2,251.4
Sept.	0.1	87.6	1,553.0	24.2	1,616.5	2.0	1.4	3.6	1,623.5	55.4	793.1	2,361.2
Dec.	0.1	91.7	1,790.1	23.4	1,858.5	0.7	1.4	3.8	1,864.3	55.4	763.0	2,571.9
<b>2005</b>												
Mar.	0.2	90.9	1,833.0	22.5	1,901.6	0.5	1.4	5.5	1,909.0	55.4	626.2	2,479.8
June	0.1	143.7	2,035.6	22.5	2,156.9	0.9	1.4	4.9	2,164.1	55.4	485.0	2,593.7
Sept.	0.4	42.6	2,199.9	124.0	2,118.9	0.9	1.4	5.6	2,126.8	55.4	649.8	2,721.2
Dec.	0.0	43.2	2,125.9	81.6	2,087.5	0.8	1.4	5.5	2,095.2	55.4	629.8	2,669.6



**INTERNATIONAL RESERVES**

US\$mn.

**BANK OF JAMAICA**

End of Period	SDRs	Supplementary Fund	Other Foreign Assets	Foreign Liabilities	Net International Reserves	Central Govt.	CDF	Other Official Institutions	Net Official Reserves	BOJ Medium Term Liabilities	Net Foreign Assets of Commercial Banks	Net Foreign Position
<b>2006</b>												
Mar.	0.1	113.3	2,259.4	294.7	2,078.1	1.2	1.3	9.8	2,090.4	55.4	643.8	2,678.8
June	0.2	114.6	2,178.3	183.2	2,109.9	0.8	1.3	3.7	2,115.7	55.4	654.3	2,714.6
Sept.	0.3	116.1	2,358.3	132.7	2,342.0	1.5	1.3	5.7	2,350.5	55.4	532.2	2,827.3
Dec.	0.3	117.6	2,281.3	81.6	2,317.6	0.6	1.3	5.6	2,325.1	55.4	589.7	2,859.4
<b>2007</b>												
Jan.	0.8	117.6	2,238.8	68.9	2,288.3	1.0	1.3	4.5	2,295.1	55.4	573.4	2,813.1
Feb.	0.2	117.6	2,100.0	32.3	2,185.5	0.9	1.3	5.9	2,193.6	55.4	530.5	2,668.7
Mar.	0.2	119.1	2,494.3	284.3	2,329.3	0.8	1.3	6.1	2,337.5	55.4	498.0	2,780.1
Apr.	0.8	119.7	2,449.6	277.8	2,292.3	0.9	1.3	6.6	2,301.1	55.4	629.5	2,875.2
May	0.2	120.4	2,387.8	256.2	2,252.2	1.2	1.3	6.7	2,261.4	55.4	694.6	2,900.6
June	0.2	120.2	2,351.9	233.4	2,238.9	1.0	1.3	3.5	2,244.7	55.4	715.6	2,904.9
July	0.8	120.6	2,241.8	217.0	2,146.2	0.7	1.3	3.2	2,151.4	55.4	676.2	2,772.2
Aug.	0.2	121.4	1,976.7	31.0	2,067.3	0.6	1.3	5.2	2,074.4	55.4	737.7	2,756.7
Sept.	0.2	122.3	1,820.7	27.0	1,916.2	1.1	1.3	5.1	1,923.7	55.4	715.0	2,583.3
Oct.	0.8	123.0	1,836.5	35.8	1,924.5	0.9	1.2	4.5	1,931.2	55.4	719.3	2,595.2
Nov.	0.3	123.3	1,722.2	37.3	1,808.4	0.6	1.2	4.9	1,815.1	55.4	774.1	2,533.8
Dec.	0.3	125.5	1,779.9	28.1	1,877.6	0.6	1.2	6.6	1,886.0	55.4	678.6	2,509.2
<b>2008</b>												
Jan.	0.6	125.8	1,720.8	28.1	1,819.1	1.2	1.2	9.0	1,830.5	55.4	714.9	2,490.0
Feb.	0.1	127.8	1,856.0	27.7	1,956.2	0.9	1.2	6.2	1,964.5	55.4	604.1	2,513.2
Mar.	0.1	129.1	1,976.4	22.5	2,083.1	0.9	1.2	6.9	2,092.5	55.4	647.1	2,684.2
Apr <sup>+</sup>	0.6	129.6	2,055.3	22.5	2,162.9	1.0	1.2	6.6	2,171.7	55.4	578.2	2,694.4
May <sup>+</sup>	0.2	128.0	2,153.5	22.5	2,259.2	0.9	1.2	6.7	2,268.0	55.4	499.1	2,711.7
June <sup>+</sup>	0.2	127.4	2,348.8	248.0	2,228.3	1.2	1.2	5.3	2,236.0	55.4	436.1	2,611.7
July <sup>+</sup>	0.5	128.0	2,274.8	22.5	2,380.7	1.2	1.2	5.3	2,388.4	56.4	434.0	2,967.6
Aug. <sup>+</sup>	0.0	127.9	2,278.0	22.5	2,383.5	1.1	1.2	4.5	2,390.3	56.4	428.9	2,762.8
Sept <sup>+</sup>	0.1	128.4	2,151.6	22.5	2,257.5	1.1	1.2	5.1	2,265.0	56.4	291.8	2,500.3
Oct. <sup>+</sup>	0.5	129.5	1,816.1	22.5	1,923.6	0.8	1.2	5.2	1,930.8	56.4	259.3	2,133.8
Nov. <sup>+</sup>	0.1	154.5	1,673.2	22.5	1,805.3	1.0	1.2	5.0	1,812.5	56.4	251.6	2,316.2
Dec.	0.1	155.5	1,639.5	28.1	1,767.0	0.8	0.0	5.8	1,773.6	55.4	598.0	2,316.2

+Revised

Table 30.0

**VALUE OF EXPORTS TO PRINCIPAL TRADING PARTNERS**

End of Period	US\$000								
	United Kingdom	United States	Canada	Norway	E.E.C./E.U. Countries	Caricom	Latin America	All Other	Total
1982	140,763	257,534	93,916	61,061	21,008	78,374	35,680	79,044	767,380
1983	143,645	229,866	86,065	60,240	12,165	84,758	18,083	50,919	685,741
1984	98,253	360,307	103,593	25,215	11,058	52,873	14,656	36,397	702,352
1985	95,238	189,062	93,030	13,302	16,985	40,589	3,122	117,233	568,561
1986	111,846	200,236	95,378	16,969	46,991	42,291	2,927	74,200	590,838
1987	124,278	261,983	96,963	21,474	85,360	45,613	6,799	67,540	710,010
1988	162,292	317,393	135,448	8,695	93,663	59,136	4,450	101,969	883,046
1989	154,874	259,758	135,477	45,381	145,088	67,501	15,791	176,541	1,000,411
1990	174,054	339,126	129,202	131,129	166,837	71,012	19,859	126,272	1,157,491
1991	186,080	341,991	119,319	82,700	173,389	63,084	19,669	164,497	1,150,729
1992	180,160	336,280	119,758	113,697	65,644	60,022	8,942	169,100	1,053,603
1993	147,872	418,968	107,349	97,191	126,047	59,850	12,163	105,936	1,075,376
1994	164,447	439,720	147,723	101,951	122,058	58,053	35,772	149,902	1,219,626
1995	189,719	520,825	167,343	113,052	219,897	60,374	23,320	142,224	1,436,754
1996	183,660	510,792	163,671	90,683	242,882	55,655	10,143	129,762	1,387,248
1997	186,481	462,907	195,315	80,270	215,735	47,726	13,716	185,173	1,387,323
1998	158,866	521,275	154,282	68,591	217,114	43,565	8,484	144,126	1,316,303
1999	153,719	460,790	129,250	79,670	234,586	41,981	9,369	136,306	1,245,671
2000	160,361	494,285	123,235	113,795	250,167	49,019	12,999	97,156	1,301,017
2001	157,059	380,220	191,117	91,555	202,680	50,602	12,014	137,883	1,223,130
2002	134,326	313,424	157,124	93,495	213,890	48,711	14,740	141,622	1,117,332
2003	153,159	344,436	192,136	44,430	205,229	50,905	6,773	198,920	1,195,988
2004	149,554	302,114	273,520	49,853	304,679	51,925	9,549	263,274	1,404,468
2005	163,399	395,054	294,965	98,229	294,138	50,046	14,514	221,197	1,531,542
2006	204,322	579,437	308,253	90,395	342,527	52,990	13,478	542,209	2,133,611

Source: The Statistical Institute of Jamaica

Table 30.1

**VALUE OF IMPORTS FROM PRINCIPAL TRADING PARTNERS**

End of Period	US\$000							
	United Kingdom	United States	Canada	E.E.C./E.U. Countries	Caricom	Latin America	All Other	Total
1982	107,690	487,734	60,561	74,170	91,326	228,363	331,248	1,381,092
1983	78,831	506,471	54,268	56,077	60,347	216,539	308,571	1,281,104
1984	63,115	541,748	64,574	55,473	37,906	148,247	272,178	1,183,241
1985	59,700	481,537	41,614	53,947	42,974	211,892	251,939	1,143,603
1986	65,835	487,471	51,428	53,117	32,086	136,523	142,652	969,112
1987	84,710	588,015	69,216	68,041	58,964	146,332	218,995	1,234,273
1988	99,276	696,031	105,481	120,948	55,927	150,427	221,360	1,449,450
1989	115,402	913,484	106,213	114,750	90,817	195,212	437,404	1,973,282
1990	102,574	948,844	120,855	95,731	87,720	280,531	306,137	1,942,392
1991	102,034	934,240	76,001	144,096	67,581	180,535	324,089	1,828,576
1992	84,298	832,686	69,696	164,450	65,906	212,057	346,303	1,775,396
1993	94,727	1,093,122	89,143	190,881	115,414	205,014	400,942	2,189,243
1994	96,189	1,145,091	82,940	100,881	149,121	186,115	472,862	2,233,199
1995	115,066	1,429,297	99,776	189,015	254,781	199,907	543,936	2,831,778
1996	114,304	1,531,268	88,094	208,999	293,811	207,912	489,269	2,933,657
1997	116,512	1,504,359	94,390	282,699	318,084	207,489	604,268	3,127,801
1998	115,353	1,523,265	95,287	172,593	310,332	179,033	595,815	2,991,678
1999	96,042	1,436,775	96,709	137,014	366,755	211,523	614,715	2,959,533
2000	98,186	1,541,535	98,340	168,064	402,278	363,698	635,113	3,307,214
2001	102,485	1,525,773	97,641	214,349	433,019	356,434	672,886	3,402,587
2002	93,066	1,546,647	112,636	281,545	398,641	447,778	690,140	3,570,453
2003	149,618	1,632,023	97,870	235,198	469,250	388,757	706,161	3,678,877
2004	93,212	1,605,794	103,706	223,747	562,675	560,166	777,878	3,927,178
2005	112,361	1,939,272	109,555	237,220	752,198	652,940	935,896	4,739,442
2006	1,333,051	2,165,038	123,661	344,769	857,289	939,593	1,238,036	5,801,436

Source: The Statistical Institute of Jamaica

**BALANCE OF VISIBLE TRADE**

				US\$000
Year	Quarter	SITC Imports (c.i.f.)	SITC Exports (f.o.b.)	Balance
<b>2000</b>	I	840,285	405,457	-434,828
	II	864,756	405,165	-459,591
	III	850,202	365,714	-484,488
	IV	932,564	386,570	-545,994
	<b>Year</b>	<b>3,487,807</b>	<b>1,562,906</b>	<b>-1,924,901</b>
<b>2001</b>	I	904,344	360,423	-543,921
	II	874,111	399,492	-474,619
	III	873,627	373,934	-499,693
	IV	924,442	320,537	-603,905
	<b>Year</b>	<b>3,576,524</b>	<b>1,454,386</b>	<b>-2,122,138</b>
<b>2002</b>	I	826,359	329,750	-496,609
	II	893,446	325,270	-568,176
	III	1,017,204	333,642	-683,562
	IV	965,219	320,468	-644,751
	<b>Year</b>	<b>3,702,228</b>	<b>1,309,130</b>	<b>-2,393,098</b>
<b>2003</b>	I	992,490	329,699	-662,791
	II	933,657	341,557	-592,100
	III	921,049	361,253	-559,796
	IV	965,385	335,209	-630,176
	<b>Year</b>	<b>3,812,581</b>	<b>1,367,718</b>	<b>-2,444,863</b>
<b>2004</b>	I	968,907	421,368	-547,539
	II	956,693	432,762	-523,931
	III	1,024,353	354,679	-669,674
	IV	1,156,177	398,216	-757,961
	<b>Year</b>	<b>4,106,130</b>	<b>1,607,025</b>	<b>-2,499,105</b>
<b>2005</b>	I	1,127,755	381,220	-746,535
	II	1,215,543	439,092	-776,451
	III	1,286,486	427,160	-859,326
	IV	1,236,443	416,848	-819,595
	<b>Year</b>	<b>4,866,227</b>	<b>1,664,320</b>	<b>-3,201,907</b>
<b>2006</b>	I	1,437,775	529,581	-908,194
	II	1,395,334	550,232	-845,102
	III	1,551,850	534,763	-1,017,087
	IV	1,416,477	519,037	-897,440
	<b>Year</b>	<b>5,801,436</b>	<b>2,133,613</b>	<b>-3,667,823</b>
<b>2007</b>	I	1,536,080	585,437	-950,643
	II	1,596,604	598,541	-998,063
	III	1,669,409	449,836	-1,219,573
	IV	1,812,709	542,617	-1,270,092
		<b>6,614,802</b>	<b>2,176,431</b>	<b>-4,438,371</b>
<b>2008</b>	I	1,966,570	610,659	-1,355,911
	II	2,176,923	733,380	-1,443,543

Source: The Statistical Institute of Jamaica

**VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.**  
**(Previous Year)**

	US\$000			
	Jan.-Aug. 2006		Jan.-Aug. 2007	
	Value	%	Value	%
<b>TOTAL GOODS EXPORTS</b>	<b>1,440,641</b>	<b>100.0</b>	<b>1,541,808</b>	<b>100.0</b>
<b>GENERAL MERCHANDISE EXPORTS</b>	<b>1,338,639</b>	<b>92.9</b>	<b>1,438,198</b>	<b>93.3</b>
0. Food	193,127	13.4	201,619	13.5
1. Beverages & Tobacco	62,472	4.3	67,116	4.2
2. Crude Materials	817,485	56.7	948,480	62.0
3. Mineral Fuels	179,480	12.5	135,445	8.5
4. Animal & Vegetable Oils	28	0.0	46	0.0
5. Chemicals	47,709	3.3	38,665	2.6
6. Manufactured Goods	10,388	0.7	13,482	0.8
7. Machinery & Transport Equipment	14,214	1.0	22,819	1.4
8. Miscellaneous Manufactured Goods	13,736	1.0	10,526	0.7
9. Miscellaneous Commodities	0	-	0	-
<b>FREEZONE EXPORTS</b>	<b>38,002</b>	<b>2.6</b>	<b>36,439</b>	<b>2.4</b>
<b>GOODS PROCURED IN PORTS</b>	<b>64,000</b>	<b>4.4</b>	<b>67,171</b>	<b>4.4</b>

**VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.**  
**(Previous Year)**

	US\$000			
	Jan.-Aug. 2006		Jan.-Aug. 2007	
	Value	%	Value	%
<b>TOTAL GOODS IMPORTS</b>	<b>3,887,205</b>	<b>100.0</b>	<b>4,244,266</b>	<b>100.0</b>
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>3,785,941</b>	<b>97.4</b>	<b>4,141,048</b>	<b>97.6</b>
0. Food	404,255	10.4	462,764	10.9
1. Beverages & Tobacco	44,494	1.1	60,223	1.4
2. Crude Materials	54,222	1.4	46,279	1.1
3. Mineral Fuels	1,254,744	32.3	1,232,326	29.0
4. Animal & Vegetable Oils	16,746	0.4	16,995	0.4
5. Chemicals	466,729	12.0	515,174	12.1
6. Manufactured Goods	437,693	11.3	497,867	11.7
7. Machinery & Transport Equipment	729,097	18.8	859,196	20.2
8. Miscellaneous Manufactured Goods	329,865	8.5	395,204	9.3
9. Miscellaneous Commodities	48,096	1.2	55,020	1.3
<b>FREEZONE IMPORTS</b>	<b>13,264</b>	<b>0.5</b>	<b>11,858</b>	<b>0.3</b>
<b>GOODS PROCURED IN PORTS</b>	<b>88,000</b>	<b>2.3</b>	<b>91,360</b>	<b>2.2</b>

Source: The Statistical Institute of Jamaica

Table 32.1

**VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.**  
**(Current Year)**

US\$000

	Jan.-Aug. 2007		Jan.-Aug. 2008	
	Value	%	Value	%
<b>TOTAL GOODS EXPORTS</b>	<b>1,541,808</b>	<b>100.0</b>	<b>1,857,572</b>	<b>100.0</b>
<b>GENERAL MERCHANDISE EXPORTS</b>	<b>1,438,198</b>	<b>93.3</b>	<b>1,694,478</b>	<b>91.2</b>
0. Food	201,619	13.1	211,312	11.4
1. Beverages & Tobacco	67,116	4.4	66,927	3.6
2. Crude Materials	948,480	61.5	1,002,854	54.0
3. Mineral Fuels	135,445	8.8	216,902	11.7
4. Animal & Vegetable Oils	46	0.0	32	0.0
5. Chemicals	38,665	2.5	148,244	8.0
6. Manufactured Goods	13,482	0.9	9,525	0.5
7. Machinery & Transport Equipment	22,819	1.5	28,053	1.5
8. Miscellaneous Manufactured Goods	10,526	0.7	10,629	0.6
9. Miscellaneous Commodities	0	-	0	-
<b>FREEZONE EXPORTS</b>	<b>36,439</b>	<b>2.4</b>	<b>39,294</b>	<b>2.1</b>
<b>GOODS PROCURED IN PORTS</b>	<b>67,171</b>	<b>4.4</b>	<b>123,800</b>	<b>6.7</b>

**VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.**  
**(Current Year)**

US\$000

	Jan.-Aug. 2007		Jan.-Aug. 2008	
	Value	%	Value	%
<b>TOTAL GOODS IMPORTS</b>	<b>4,244,266</b>	<b>100.0</b>	<b>6,191,628</b>	<b>100.0</b>
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>4,141,048</b>	<b>97.6</b>	<b>6,030,766</b>	<b>97.4</b>
0. Food	462,764	10.9	560,431	9.1
1. Beverages & Tobacco	60,223	1.4	60,969	1.0
2. Crude Materials	46,279	1.1	55,060	0.9
3. Mineral Fuels	1,232,326	29.0	2,583,455	41.7
4. Animal & Vegetable Oils	16,995	0.4	38,367	0.6
5. Chemicals	515,174	12.1	673,391	10.9
6. Manufactured Goods	497,867	11.7	607,810	9.8
7. Machinery & Transport Equipment	859,196	20.2	882,266	14.2
8. Miscellaneous Manufactured Goods	395,204	9.3	497,254	8.0
9. Miscellaneous Commodities	55,020	1.3	71,763	1.2
<b>FREEZONE IMPORTS</b>	<b>11,858</b>	<b>0.3</b>	<b>13,420</b>	<b>0.2</b>
<b>GOODS PROCURED IN PORTS</b>	<b>91,360</b>	<b>2.2</b>	<b>147,442</b>	<b>2.4</b>

Source: The Statistical Institute of Jamaica

**IMPORTS BY ECONOMIC FUNCTION**  
**(Previous Year)**

	US\$000			
	Jan. - Mar. 2002		Jan. - Mar. 2003	
	Value	%	Value	%
<b>TOTAL GOODS IMPORTS</b>	<b>826,359</b>	<b>100.0</b>	<b>1,001,989</b>	<b>100.0</b>
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>800,184</b>	<b>96.8</b>	<b>969,780</b>	<b>96.8</b>
<b>CONSUMER GOODS</b>	<b>240,900</b>	<b>29.1</b>	<b>260,400</b>	<b>26.0</b>
Food	71,344	8.6	74,719	7.5
Other Non-Durables	64,491	7.8	80,829	8.1
Durables	105,065	12.7	104,852	10.4
<b>RAW MATERIALS</b>	<b>412,183</b>	<b>49.9</b>	<b>559,059</b>	<b>55.8</b>
Fuels	111,482	13.5	215,811	21.5
Other Raw Materials & Goods Used In Manufacturing	300,701	36.4	343,248	34.3
<b>CAPITAL GOODS</b>	<b>147,101</b>	<b>17.8</b>	<b>150,321</b>	<b>15.0</b>
Transport Equipment	16,457	2.0	20,987	2.1
Construction Materials	25,608	3.1	40,814	4.1
Other Machinery & Equipment	102,713	12.4	86,642	8.6
Other Capital Imports	2,323	0.3	1,878	0.2
<b>FREEZONE IMPORTS</b>	<b>16,775</b>	<b>2.0</b>	<b>13,009</b>	<b>1.3</b>
<b>GOODS PROCURED IN PORTS</b>	<b>9,400</b>	<b>1.2</b>	<b>19,200</b>	<b>1.9</b>

Source: The Statistical Institute of Jamaica  
No further data received to date

**IMPORTS BY ECONOMIC FUNCTION**  
**(Current Year)**

	US\$000			
	Jan. - Mar. 2003		Jan. - Mar. 2004	
	Value	%	Value	%
<b>TOTAL GOODS IMPORTS</b>	<b>1,001,989</b>	<b>100.0</b>	<b>884,253</b>	<b>100.0</b>
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>969,780</b>	<b>96.8</b>	<b>854,713</b>	<b>96.6</b>
<b>CONSUMER GOODS</b>	<b>260,400</b>	<b>26.0</b>	<b>246,566</b>	<b>27.9</b>
Food	74,719	7.5	70,695	8.0
Other Non-Durables	80,829	8.1	75,658	8.6
Durables	104,852	10.4	100,213	11.3
<b>RAW MATERIALS</b>	<b>559,059</b>	<b>55.8</b>	<b>470,491</b>	<b>53.2</b>
Fuels	215,811	21.5	181,255	20.5
Other Raw Materials & Goods Used In Manufacturing	343,248	34.3	289,236	32.7
<b>CAPITAL GOODS</b>	<b>150,321</b>	<b>15.0</b>	<b>137,656</b>	<b>15.5</b>
Transport & Equipment	20,987	2.1	14,644	1.7
Construction Materials	40,814	4.1	37,147	4.2
Other Machinery & Equipment	86,642	8.6	83,991	9.5
Other Capital Imports	1,878	0.2	1,874	0.1
<b>FREEZONE IMPORTS</b>	<b>13,009</b>	<b>1.3</b>	<b>10,340</b>	<b>1.2</b>
<b>GOODS PROCURED IN PORTS</b>	<b>19,200</b>	<b>1.9</b>	<b>19,200</b>	<b>2.2</b>

Source: The Statistical Institute of Jamaica  
No further data received to date



Table 34.0

**JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC**  
**(Previous Year)**

	US\$000			
	<i>I M P O R T S</i>		<i>E X P O R T S</i>	
	Jan. - Mar. 2002	Jan. - Mar. 2003	Jan. - Mar. 2002	Jan. - Mar. 2003
0. Food	19,704	18,308	4,362	5,662
1. Beverage & Tobacco (excluding fuels)	6,377	4,971	649	871
2. Crude Materials - Inedible	18	8	47	120
3. Mineral Fuels, Lubricants & Related Materials	45,152	76,823	139	143
4. Animal, Vegetable Oils & Fats	732	1,077		1
5. Chemicals	7,044	7,560	3,175	2,509
6. Manufactured Goods - Chiefly by Materials	10,540	10,517	882	1,169
7. Machinery & Transport Equipment	942	1,307	279	943
8. Miscellaneous Manufacturing	2,578	2,461	907	1,051
9. Miscellaneous Commodities				
<b>All Sections</b>	<b>93,087</b>	<b>123,032</b>	<b>10,440</b>	<b>12,469</b>

Source: The Statistical Institute of Jamaica  
 No further data received to date

Table 34.1

**JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC**  
**(Current Year)**

	<b>US\$000</b>			
	<i>IMPORTS</i>		<i>EXPORTS</i>	
	Jan. - Mar. 2003	Jan. - Mar. 2004	Jan. - Mar. 2003	Jan. - Mar. 2004
0. Food	18,308	19,387	5,662	5,359
1. Beverage & Tobacco	4,971	4,951	871	914
2. Crude Materials - Inedible	8	53	120	144
3. Mineral Fuels, Lubricants &	76,823	61,719	143	126
4. Animal, Vegetable Oils & Fats	1,077	1,250	1	1
5. Chemicals	7,560	5,071	2,509	2,620
6. Manufactured Goods - Chiefly by Materials	10,517	10,812	1,169	1,337
7. Machinery & Transport Equipment	1,307	1,190	943	2,078
8. Miscellaneous Manufacturing	2,461	2,489	1,051	1,533
9. Miscellaneous Commodities				
<b>All Sections</b>	<b>123,032</b>	<b>106,922</b>	<b>12,469</b>	<b>14,112</b>

Source: The Statistical Institute of Jamaica  
No further data received to date

**JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET**  
**BY COUNTRIES**  
**(Previous Year)**

	US\$000			
	<i>IMPORTS</i>		<i>EXPORTS</i>	
	Jan. - Mar. 2002	Jan. - Mar. 2003	Jan. - Mar. 2002	Jan. - Mar. 2003
Barbados	4,476	4,312	1,909	2,389
Guyana	6,026	3,858	639	736
Trinidad & Tobago	76,760	106,249	4,452	3,984
Antigua			703	940
Belize	903	3,810	943	916
Dominica	2,487	2,658	156	585
Grenada	179	165	502	426
Montserrat			5	
St. Kitts			228	430
St. Lucia	3	75	529	1,267
St. Vincent	239	446	243	482
Suriname	2,014	1,459	131	314
<b>ALL COUNTRIES</b>	<b>93,087</b>	<b>123,032</b>	<b>10,440</b>	<b>12,469</b>

Source: The Statistical Institute of Jamaica  
 No further data received to date

Table 35.1

**JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET**  
**BY COUNTRIES**  
**(Current Year)**

	US\$000			
	<i>I M P O R T S</i>		<i>E X P O R T S</i>	
	Jan. - Mar. 2003	Jan. - Mar. 2004	Jan. - Mar. 2003	Jan. - Mar. 2004
Barbados	4,312	4,579	2,389	4,078
Guyana	3,858	7,129	736	916
Trinidad & Tobago	106,249	87,040	3,984	3,941
Antigua		1	940	1,381
Belize	3,810	3,567	916	870
Dominica	2,658	2,103	585	402
Grenada	165	207	426	297
Montserrat		10		28
St. Kitts			430	471
St. Lucia	75	4	1,267	769
St. Vincent	446	44	482	271
Suriname	1,459	2,238	314	688
<b>ALL COUNTRIES</b>	<b>123,032</b>	<b>106,922</b>	<b>12,469</b>	<b>14,112</b>

Source: The Statistical Institute of Jamaica  
No further data received to date

Table 36.0

**TOURISM - VISITOR STATISTICS**

End of Period	Total No. of Visitors	Landed Visitors	<i>RESIDENCE OF LANDED VISITORS*</i>				Hotel Room Occupancy %	Avg. Length of Stay (days)
			US	Canada	Europe	Other+		
<b>1996</b>	<b>1,820,627</b>	<b>1,162,449</b>	<b>686,386</b>	<b>91,677</b>	<b>203,089</b>	<b>181,297</b>	..	
Mar.	503,416	309,309	187,850	36,118	47,268	38,073	9.6	
June	436,671	290,574	186,152	18,299	39,362	46,761	10.1	
Sept.	420,652	284,450	162,432	14,952	58,000	49,066	12.1	
Dec.	459,888	278,116	149,952	22,308	58,459	47,397	12.2	
<b>1997</b>	<b>1,903,893</b>	<b>1,192,194</b>	<b>721,222</b>	<b>88,208</b>	<b>204,457</b>	<b>178,307</b>	..	
Mar.	542,932	312,472	192,016	32,258	51,483	36,715	9.8	
June	456,226	293,126	189,408	17,668	43,599	42,451	9.8	
Sept.	421,961	299,716	178,977	14,760	54,408	51,571	11.4	
Dec.	482,774	286,880	160,821	23,522	54,967	47,570	11.9	
<b>1998</b>	<b>1,898,977</b>	<b>1,225,287</b>	<b>752,400</b>	<b>100,071</b>	<b>208,141</b>	<b>164,675</b>	..	
Mar.	519,958	310,271	192,060	36,471	50,698	31,042	9.8	
June	468,802	314,311	210,036	19,927	44,533	39,815	9.9	
Sept.	443,111	305,884	187,470	17,190	54,782	46,442	11.6	
Dec.	467,106	294,821	162,834	26,483	58,128	47,376	11.5	
<b>1999</b>	<b>2,015,270</b>	<b>1,248,397</b>	<b>789,262</b>	<b>91,075</b>	<b>204,031</b>	<b>164,029</b>	..	
Mar.	582,889	331,007	205,522	34,729	54,634	36,122	9.0	
June	473,780	317,102	214,155	18,296	46,706	37,945	10.9	
Sept.	456,755	315,025	202,451	14,581	53,530	44,463	10.2	
Dec.	501,846	285,263	167,134	23,469	49,161	45,499	12.7	
<b>2000</b>	<b>2,231,765</b>	<b>1,322,690</b>	<b>863,026</b>	<b>97,891</b>	<b>192,484</b>	<b>169,289</b>	..	
Mar.	630,121	342,231	220,768	34,743	51,521	35,199	8.6	
June	537,276	342,776	236,479	19,340	43,608	43,349	10.4	
Sept.	519,353	335,532	221,924	16,363	48,811	48,434	10.7	
Dec.	545,015	302,151	183,855	27,445	48,544	42,307	12.6	
<b>2001</b>	<b>2,117,928</b>	<b>1,276,516</b>	<b>849,454</b>	<b>101,984</b>	<b>174,902</b>	<b>150,176</b>	..	
Mar.	653,174	358,503	241,764	40,432	44,088	32,219	8.3	
June	543,119	350,539	247,315	21,230	41,107	40,887	10.3	
Sept.	469,377	308,318	202,310	18,813	47,012	40,183	11.9	
Dec.	452,258	259,156	158,065	21,509	42,695	36,887	13.1	
<b>2002</b>	<b>2,132,592</b>	<b>1,873,197</b>	<b>1,764,898</b>	<b>1,595,089</b>	<b>1,621,106</b>	<b>1,611,554</b>	..	
Mar.	568,052	568,052	568,052	568,052	568,052	568,052	8.4	
June	497,821	497,821	497,821	497,821	497,821	497,821	10.6	
Sept.	507,277	507,277	507,277	507,277	507,277	507,277	11.0	
Dec.	559,442	300,047	191,748	21,939	47,956	38,404	12.6	
<b>2003</b>	<b>2,483,695</b>	<b>1,350,284</b>	<b>904,666</b>	<b>87,908</b>	<b>211,011</b>	<b>146,699</b>	..	
Mar.	258,243	129,485	92,626	10,345	16,574	9,940	8.5	
June	186,883	122,071	88,534	4,298	16,397	12,842	10.5	
Sept.	144,689	76,534	47,374	3,624	16,223	9,313	10.5	
Dec.	258,485	138,490	83,126	11,475	23,409	20,480	12.9	

..Not available

\*Excludes cruise passengers and armed forces

+Includes Non-Resident Jamaicans as of 1995

Source: Jamaica Tourist Board

**TOURISM-VISITOR STATISTICS**

End of Period	No. of Visitors	Total Landed Visitors	<i>RESIDENCE OF LANDED VISITORS*</i>				Other++	Avg. Length of Stay (days)
			US	Canada	Europe			
<b>2004</b>	<b>2,514,559</b>	<b>1,414,786</b>	<b>932,784</b>	<b>98,972</b>	<b>233,319</b>	<b>149,711</b>		
Mar.	265,872	136,606	94,376	10,844	20,168	11,218	8.6	
May	185,326	110,821	76,249	6,312	18,154	10,721	8.9	
Sept.	113,241	64,940	40,066	3,130	12,948	8,796	11.5	
Dec.	269,616	135,865	79,432	13,310	22,567	20,556	12.4	
<b>2005</b>	<b>2,614,506</b>	<b>1,478,663</b>	<b>990,809</b>	<b>110,086</b>	<b>226,417</b>	<b>151,351</b>		
Mar.	305,974	155,103	110,547	12,570	18,797	13,189	8.5	
June	205,956	132,710	98,211	5,375	16,570	12,554	10.2	
Sept.	142,389	72,926	43,250	3,727	15,515	10,434	10.5	
Dec.	296,352	165,265	104,286	15,702	23,115	22,162	11.2	
<b>2006</b>	<b>3,016,095</b>	<b>1,678,905</b>	<b>1,157,156</b>	<b>150,594</b>	<b>252,697</b>	<b>118,458</b>		
Jan.	264,974	130,695	83,212	17,317	19,414	10,752	9.5	
Feb.	256,479	138,428	91,920	17,548	19,030	9,930	9.0	
Mar.	321,411	167,439	118,483	17,270	19,537	12,149	8.5	
Apr.	272,346	163,272	113,896	13,579	20,581	15,216	8.6	
May	217,213	133,902	95,485	8,568	17,519	12,330	8.6	
June	246,512	158,425	117,011	7,283	18,491	15,640	10.2	
July	265,950	180,015	132,835	12,295	25,847	9,038	10.8	
Aug.	240,549	141,631	98,347	9,964	25,616	7,704	10.3	
Sept.	159,099	80,397	52,580	5,453	16,491	5,873	10.5	
Oct.	193,454	94,351	61,602	7,036	19,975	5,738	9.9	
Nov.	253,052	121,916	82,294	10,581	22,867	6,174	9.9	
Dec.	324,319	168,434	109,491	23,700	27,329	7,914	11.5	
<b>2007</b>	<b>2,880,289</b>	<b>1,703,785</b>	<b>1,135,532</b>	<b>190,650</b>	<b>288,894</b>	<b>88,709</b>		
Jan.	273,484	129,756	79,081	22,843	22,166	5,666	10.2	
Feb.	256,079	132,949	82,659	23,144	22,214	4,932	9.2	
Mar.	309,311	164,547	108,447	24,991	24,597	6,512	8.8	
Apr.	264,085	150,561	102,509	18,092	21,490	8,470	8.4	
May	225,195	132,044	93,332	10,031	21,013	7,668	8.6	
June	227,995	156,450	117,190	8,866	22,500	7,894	10.0	
July	227,640	195,409	136,946	14,440	33,640	10,383	10.3	
Aug.	208,349	136,660	92,177	9,820	27,835	6,828	9.7	
Sept.	150,386	89,704	54,540	7,322	21,249	6,593	9.9	
Oct.	171,643	108,205	67,643	8,843	24,355	7,364	9.2	
Nov.	223,827	124,474	83,816	12,697	21,107	6,854	9.4	
Dec.	298,295	180,026	114,192	29,561	26,728	9,545	11.1	
<b>2008</b>								
Jan.	287,532	142,861	83,813	29,025	22,927	7,096	9.5	
Feb.	290,234	156,831	96,732	30,646	22,872	6,581	8.5	
Mar.	323,614	184,267	120,064	33,000	22,800	8,403	8.2	
Apr.	263,037	152,199	103,624	20,248	21,445	6,882	8.1	
May	201,096	141,236	97,718	13,058	22,619	7,841	8.4	
June	219,920	161,958	118,376	10,658	24,932	7,992	9.7	
July	254,790	185,447	128,549	15,525	29,817	11,556	10.1	
Aug.	197,123	142,467	93,562	11,720	28,022	9,163	9.3	
Sept.	140,858	92,037	53,095	8,373	23,855	6,733	9.9	
Oct.	179,269	106,104	68,879	9,237	250,787	7,201	8.8	
Nov.	198,473	122,250	76,804	19,508	19,268	6,670	9.4	

\* Excludes cruise passengers and armed forces.

++ Includes Non-resident Jamaicans

Table 36.1

**TOURISM - VISITORS BY LENGTH OF STAY**

End of Period	<i>FOREIGN NATIONALS</i>		Non-Resident Jamaicans	Cruise Passenger	Armed Forces	Total	Estimated Expenditure	
	Long-Stay	Short-Stay					US\$m	J\$m
<b>1997</b>	<b>1,030,022</b>	<b>55,377</b>	<b>106,795</b>	<b>711,699</b>		<b>1,903,893</b>	<b>1,130.8</b>	<b>40,039.7</b>
Mar.	279,189	12,899	20,384	230,460		542,932	318.7	11,111.0
June	252,013	15,242	25,871	163,100		456,226	256.5	9,032.7
Sept.	255,156	13,918	30,642	122,245		421,961	274.2	9,735.2
Dec.	243,664	13,318	29,898	195,894		482,774	281.4	10,160.8
<b>1998</b>	<b>1,069,548</b>	<b>58,735</b>	<b>97,004</b>	<b>673,690</b>		<b>1,898,977</b>	<b>1,197.0</b>	<b>43,780.3</b>
Mar.	279,948	15,033	15,290	209,687		519,958	305.6	11,096.2
June	275,514	15,733	23,064	154,491		468,802	284.9	10,369.6
Sept.	263,850	13,744	28,290	137,227		443,111	308.2	11,245.7
Dec.	250,236	14,225	30,360	172,285		467,106	298.3	11,068.8
<b>1999</b>	<b>1,084,553</b>	<b>62,582</b>	<b>101,262</b>	<b>764,341</b>	<b>2,532</b>	<b>2,015,270</b>	<b>1,279.6</b>	<b>50,113.3</b>
Mar.	295,730	14,927	20,350	251,530	352	582,889	333.9	12,574.2
June	277,958	16,167	22,977	156,120	558	473,780	306.7	11,822.5
Sept.	272,067	15,417	27,541	140,510	1,220	456,755	340.6	13,549.8
Dec.	238,798	16,071	30,394	216,181	402	501,846	298.4	12,166.8
<b>2000</b>	<b>1,151,682</b>	<b>67,629</b>	<b>103,379</b>	<b>907,611</b>	<b>1,464</b>	<b>2,231,765</b>	<b>1,332.8</b>	<b>57,327.0</b>
Mar.	304,943	16,858	20,430	286,786	1,104	630,121	341.9	14,376.0
June	297,723	17,156	27,897	194,320	180	537,276	325.4	13,711.3
Sept.	289,389	17,109	29,034	183,641	180	519,353	345.6	14,847.2
Dec.	259,627	16,506	26,018	242,864		545,015	319.9	14,392.5
<b>2001</b>	<b>1,122,982</b>	<b>64,014</b>	<b>89,520</b>	<b>840,337</b>	<b>1,075</b>	<b>2,117,928</b>	<b>1,232.2</b>	<b>56,655.8</b>
Mar.	322,936	17,602	17,965	294,156	515	653,174	365.0	16,651.4
June	308,801	17,710	24,028	192,285	295	543,119	313.4	14,317.9
Sept.	269,509	15,199	23,610	160,794	265	469,377	293.1	13,415.1
Dec.	221,736	13,503	23,917	193,102		452,258	260.7	12,271.4
<b>2002</b>	<b>1,110,325</b>	<b>68,758</b>	<b>87,283</b>	<b>865,419</b>	<b>807</b>	<b>2,132,592</b>	<b>1,209.0</b>	<b>58,742.9</b>
Mar.	288,258	15,810	16,239	247,745		568,052	298.8	14,197.4
June	274,757	18,160	20,791	184,020	93	497,821	284.4	13,685.4
Sept.	289,162	17,654	25,488	174,627	346	507,277	324.8	15,820.7
Dec.	258,148	17,134	24,765	259,027	368	559,442	301.0	15,039.4
<b>2003</b>	<b>1,186,780</b>	<b>75,328</b>	<b>88,176</b>	<b>1,132,596</b>	<b>815</b>	<b>2,483,695</b>	<b>1,355.1</b>	<b>78,438.6</b>
Mar.	306,999	19,459	15,791	364,043	70	706,362	337.8	18,148.7
June	295,332	19,155	21,579	237,171		573,237	315.5	18,387.5
Sept.	306,682	17,750	24,360	215,333	280	564,405	353.8	20,924.5
Dec.	277,767	18,964	26,446	316,049	465	639,691	348.0	20,977.9
<b>2004</b>	<b>1,253,917</b>	<b>73,001</b>	<b>87,868</b>	<b>1,099,773</b>		<b>2,514,559</b>	<b>1,438.0</b>	<b>87,934.3</b>
Mar.	123,450	7,186	5,970	129,266		265,872	135.9	8,274.8
June	118,696	6,457	8,240	76,427		209,820	135.7	8,278.5
Sept.	55,321	4,538	5,081	48,301		113,241	37.7	2,329.2
Dec.	116,458	4,622	14,785	133,751		269,616	166.0	10,212.5

**TOURISM-VISITORS BY LENGTH OF STAY**

End of Period	<i>FOREIGN NATIONALS</i>		Non-Resident Jamaicans	Cruise Passenger	Armed Forces	Total	Estimated Expenditure	
	Long-Stay	Short-Stay					US\$m	J\$m.
<b>2005</b>	<b>1,341,559</b>	<b>45,437</b>	<b>91,667</b>	<b>1,135,843</b>		<b>2,614,506</b>	<b>1,545.0</b>	<b>96,481.8</b>
Mar.	143,020	4,160	7,923	150,871		305,974	150.5	9,245.9
June	121,460	3,400	7,850	73,246		205,956	139.6	8,589.2
Sept.	63,940	3,222	5,764	69,463		142,389	75.7	4,756.6
Dec.	144,131	4,268	16,866	131,087		296,352	188.5	12,138.5
<b>2006</b>	<b>1,526,816</b>	<b>51,391</b>	<b>100,698</b>	<b>1,336,453</b>		<b>3,015,358</b>	<b>1,884.7</b>	<b>124,134.6</b>
Jan.	120,572	4,224	5,899	134,279		264,974	151.5	9,835.0
Feb.	128,545	4,168	5,715	118,051		256,479	150.9	9,852.1
Mar. <sup>+</sup>	155,744	4,517	7,178	153,972		321,411	174.2	11,377.9
Apr.	149,698	4,442	9,132	109,074		272,346	159.9	10,464.6
May	122,483	4,519	6,900	83,311		217,213	121.4	7,965.6
June	144,173	4,219	10,033	88,087		246,512	166.2	10,934.4
July	162,964	4,330	12,721	85,935		265,950	197.0	12,979.7
Aug.	127,796	3,887	9,948	98,918		240,549	151.1	9,961.9
Sept.	71,137	4,034	5,226	78,702		159,099	89.5	5,900.7
Oct.	84,464	4,302	5,585	99,103		193,454	100.5	6,652.8
Nov.	111,302	4,523	6,091	131,136		253,052	130.7	8,750.1
Dec.	147,938	4,226	16,270	155,885		324,319	199.0	13,322.7
<b>2007</b>	<b>1,507,644</b>	<b>65,623</b>	<b>127,518</b>	<b>1,179,504</b>		<b>2,880,289</b>	<b>1,910.0</b>	<b>131,273.1</b>
Jan. <sup>+</sup>	119,878	4,321	5,557	143,728		273,484	167.2	11,253.1
Feb. <sup>+</sup>	123,286	4,255	5,408	123,130		256,079	154.1	10,385.7
Mar. <sup>+</sup>	151,689	5,504	7,354	144,764		309,311	182.1	12,311.3
Apr. <sup>+</sup>	136,544	5,976	8,041	113,524		264,085	157.4	10,667.2
May <sup>+</sup>	118,290	6,011	7,743	93,151		225,195	133.3	9,066.9
June <sup>+</sup>	137,161	6,340	12,949	71,545		227,995	175.0	11,984.1
July <sup>+</sup>	171,284	6,019	18,106	76,231		271,640	222.1	15,223.4
Aug. <sup>+</sup>	118,972	4,989	12,699	71,689		208,349	148.8	10,272.7
Sept. <sup>+</sup>	76,654	5,036	8,014	60,682		150,386	101.0	7,078.3
Oct. <sup>+</sup>	94,022	5,462	8,721	63,438		171,643	113.6	8,076.2
Nov. <sup>+</sup>	109,196	5,949	9,329	99,353		223,827	136.3	9,707.7
Dec. <sup>+</sup>	150,668	5,761	23,597	118,269		298,295	219.1	15,434.1
<b>2008</b>								
Jan.	127,499	6,749	8,613	144,671		287,532	169.9	12,078.5
Feb.	140,810	6,537	9,484	133,403		290,234	166.6	11,890.0
Mar.	165,507	7,026	11,734	139,347		323,614	187.6	13,333.2
Apr.	134,704	6,636	10,859	110,838		263,037	152.4	10,816.0
May	124,049	6,738	10,449	59,860		201,096	134.7	9,591.3
June	142,155	6,338	13,465	57,962		219,920	174.5	12,506.6
July	161,497	6,468	17,482	69,343		254,790	206.5	14,873.9
Aug.	123,914	5,869	12,684	54,656		197,123	147.6	10,602.8
Sept.	77,911	5,544	8,582	48,821		140,858	102.1	7,334.3
Oct.	91,783	5,727	8,594	73,165		179,269	108.1	8,010.1
Nov.	108,437	5,488	8,325	76,223		198,473	132.1	10,154.1

\*Revised



**BALANCE OF PAYMENTS**<sup>1/</sup>  
**(Previous Year)**

	US\$mn.	
	Jan-Aug . 2006	Jan-Aug. 2007
<b>CURRENT ACCOUNT</b>	<b>-745.5</b>	<b>-893.6</b>
<b>GOODS BALANCE</b>	<b>-1,969.5</b>	<b>-2,169.0</b>
Exports	1,440.7	1,541.8
Imports	3,410.2	3,710.8
<b>SERVICES BALANCE</b>	<b>506.9</b>	<b>392.2</b>
Transportation	-272.2	-325.1
Travel	1,151.5	1,156.9
Other Services	-372.4	-439.6
<b>INCOME</b>	<b>-425.3</b>	<b>-437.3</b>
Compensation of employees	37.9	16.8
Investment Income	-463.2	-454.1
<b>CURRENT TRANSFERS</b>	<b>1,142.4</b>	<b>1,320.5</b>
Official	97.5	91.0
Private	1,044.9	1,229.5
<b>CAPITAL &amp; FINANCIAL ACCOUNT</b>	<b>745.5</b>	<b>893.6</b>
<b>CAPITAL ACCOUNT</b>	0.1	-24.2
<b>Capital Transfers</b>	0.1	-24.2
Official	3.6	0.7
Private	-3.5	-24.9
<b>Acq/disp. of non-produced non-fin. assets</b>	<b>0.0</b>	<b>0.0</b>
<b>FINANCIAL ACCOUNT</b>	<b>754.4</b>	<b>917.8</b>
Other Official Investment	266.0	381.2
Other Private Investment (incl. errors & omissions)	607.6	286.3
<b>RESERVES</b>	-128.2	250.3

<sup>1/</sup> See Appendix III

Table 37.1

<b><u>BALANCE OF PAYMENTS</u></b> <sup>1/</sup>		
<b><u>(Current Year)</u></b>		
	US\$mn.	
	<b>Jan-Aug. 2007</b>	<b>Jan-Aug. 2008</b>
<b>CURRENT ACCOUNT</b>	<b>-893.6</b>	<b>-2,447.2</b>
<b>GOODS BALANCE</b>	<b>-2,169.0</b>	<b>-3,643.8</b>
Exports	1,541.8	1,857.6
Imports	3,710.8	5,501.4
<b>SERVICES BALANCE</b>	<b>392.2</b>	<b>248.3</b>
Transportation	-325.1	-462.4
Travel	1,156.9	1,167.4
Other Services	-439.6	-456.7
<b>INCOME</b>	<b>-437.3</b>	<b>-455.1</b>
Compensation of employees	16.8	17.9
Investment Income	-454.1	-473.0
<b>CURRENT TRANSFERS</b>	<b>1,320.5</b>	<b>1,403.4</b>
Official	91.0	86.7
Private	1,229.5	1,316.7
<b>CAPITAL &amp; FINANCIAL ACCOUNT</b>	<b>893.6</b>	<b>2,447.2</b>
<b>CAPITAL ACCOUNT</b>	<b>-24.2</b>	<b>21.4</b>
<b>Capital Transfers</b>	<b>-24.2</b>	<b>21.4</b>
Official	0.7	41.6
Private	-24.9	-20.2
<b>Acq/disp. of non-produced non-fin. assets</b>	<b>0.0</b>	<b>0.0</b>
<b>FINANCIAL ACCOUNT</b>	<b>917.8</b>	<b>2,425.8</b>
Other Official Investment	381.2	406.8
Other Private Investment (incl. errors & omissions)	286.3	2,428.2
<b>RESERVES</b>	<b>250.3</b>	<b>-410.2</b>
Govt. Reserves		

<sup>1/</sup> See Appendix III

**CARICOM COUNTRIES: FOREIGN RESERVES**

End of Period	Foreign Reserves (net)	<i>JAMAICA</i>			<i>TRINIDAD</i>			US\$mn. <i>BARBADOS</i>			
		Central Bank	Commercial Banks (net)	Other Instns.	Foreign Reserves (net)	Central Bank (net)	Commercial Banks (net)	Foreign Reserves (net)	Central Bank	Commercial Banks (net)	Other Instns.
<b>2002</b>											
Mar.	1,941.6	1,960.0	631.4	0.6	1,875.7	1,850.4	25.2	811.8	595.1	70.7	49.9
June	1,782.2	1,797.5	610.8	0.5	2,095.3	1,948.2	147.0	803.2	588.6	60.4	49.8
Sept.	1,687.2	1,697.0	669.2	0.5	1,932.2	1,990.9	-58.9	785.4	558.0	64.7	49.7
Dec. <sup>+</sup>	1,597.0	1,602.1	688.9	0.5	1,961.4	1,907.4	53.9	855.7	515.3	172.5	48.1
<b>2003</b>											
Mar.	1,340.9	1,342.6	872.6	0.2	1,985.9	1,906.6	79.4	970.2	505.8	291.0	58.6
June	1,127.4	1,115.5	749.2	0.2	2,378.6	1,955.6	423.0	964.7	506.2	275.1	57.1
Sept.	1,182.6	1,158.0	683.7	0.2	2,390.7	2,198.7	192.0	1,026.6	565.1	270.1	56.5
Dec.	1,162.9	1,107.5	729.7	3.1	2,202.0	2,241.9	-39.9	1,043.6	552.4	291.9	57.2
<b>2004</b>											
Mar.	1,568.6	1,507.8	764.6	3.4	2,925.6	2,380.1	545.5	1,084.6	568.3	314.9	61.4
June	1,604.1	1,542.2	697.3	3.0	3,147.2	2,587.9	559.3	1,122.2	528.2	383.1	68.9
Sept.	1,616.5	1,553.0	793.1	3.6	3,142.6	2,823.7	318.9	940.4	430.2	294.3	77.6
Dec.	1,858.5	1,790.1	763.0	3.8	3,449.4	2,976.8	472.6	873.4	387.0	278.1	86.9
<b>2005</b>											
Mar.	1,901.6	1,833.0	626.2	5.5	3,870.7	3,235.5	635.2	876.2	400.9	262.3	88.9
June	2,156.9	2,035.6	485.0	4.9	4,250.5	3,551.5	699.0	829.7	392.3	222.5	88.1
Sept.	2,118.9	2,199.9	649.8	5.6	4,555.5	4,213.3	342.2	721.2	376.6	146.5	93.0
Dec.	2,087.5	2,125.9	629.8	5.5	5,222.0	4,771.4	450.6	804.2	416.7	186.0	86.0
<b>2006</b>											
Mar.	2,078.1	2,259.4	643.8	9.8	6,159.1	5,344.8	814.3	865.1	439.3	223.9	89.9
June	2,110.0	2,178.3	654.3	4.5	7,065.4	6,124.5	940.9	805.3	414.9	221.6	91.4
Sept.	2,342.0	2,358.3	532.2	5.7	7,301.1	6,467.3	831.8	806.6	417.0	238.4	91.7
Dec.	2,317.5	2,281.3	589.7	5.6	7,953.3	6,760.6	1,192.7	845.6	444.3	248.6	83.5
<b>2007</b>											
Mar.	2,329.3	2,494.3	498.0	6.1	7,290.1	5,802.9	1,487.2	970.2	516.0	303.7	85.9
June	2,228.3	2,351.8	715.6	3.5	7,613.7	6,279.8	1,333.9	1,018.6	566.7	290.4	87.6
Sept.	1,916.2	1,820.7	715.0	5.1	7,649.5	6,549.5	1,099.9	1,041.9	569.4	309.6	88.1
Dec.	1,877.6	1,779.9	678.6	6.6	8,143.0	7,038.6	1,104.4	1,123.9	622.5	349.9	107.5
<b>2008</b>											
Mar.	2,083.1	1,976.4	647.1	6.9	8,459.2	7,424.4	1,034.8	1,247.5	690.5	415.4	107.2
June	2,238.3	2,348.8	431.1	3.5	10,863.2	9,100.7	1,762.5	1,192.6	651.7	364.0	129.4

Table 39.0 Cont'd.

**COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS**  
(Equivalent of all currencies in US\$mn.)

End of Period	PURCHASES			SALES			SALES TO BOJ		FOREIGN CURRENCY ACCOUNTS	
	Cambios	Authorized Dealers	Inter-dealers	Cambios	Authorized Dealers	Inter-dealers	Cambios	Authorized Dealers	Authorized Dealers Deposits	Authorized Dealers Withdrawals
<b>1996</b>	<b>1,305.52</b>	<b>2,013.55</b>			<b>2,024.59</b>		<b>204.52</b>	<b>95.52</b>	<b>7,334.38</b>	<b>7,343.46</b>
Mar.	149.66	389.39			393.03		19.52	17.85	1,577.25	1,598.10
June	312.10	461.53			463.04		73.32	25.27	1,867.85	1,857.30
Sept.	479.11	549.47			555.73		64.44	25.09	2,111.71	2,134.92
Dec.	364.65	613.16			612.79		47.24	27.31	1,777.57	1,753.14
<b>1997</b>	<b>1,218.41</b>	<b>2,306.46</b>			<b>2,393.98</b>		<b>95.76</b>	<b>87.32</b>	<b>7,581.11</b>	<b>7,151.41</b>
Mar.	438.23	657.76			674.68		53.28	27.36	1,722.29	1,677.70
June	330.87	629.74			653.46		20.52	22.99	2,019.57	1,983.37
Sept.	211.11	533.47			552.31		9.70	17.54	1,887.23	1,702.98
Dec.	238.20	485.49			513.53		12.26	19.43	1,952.02	1,787.36
<b>1998</b>	<b>1,300.48</b>	<b>2,304.21</b>			<b>2,330.45</b>		<b>90.91</b>	<b>107.84</b>	<b>7,418.41</b>	<b>7,251.59</b>
Mar.	296.97	582.85			606.73		28.41	27.09	1,917.45	1,879.08
June	281.34	581.18			564.31		22.95	28.52	1,837.36	1,813.13
Sept.	359.60	596.16			596.94		17.72	29.22	1,856.35	1,809.80
Dec.	362.57	544.02			562.47		21.83	23.01	1,807.25	1,749.58
<b>1999</b>	<b>1,459.15</b>	<b>2,170.75</b>			<b>2,207.26</b>		<b>86.39</b>	<b>90.17</b>	<b>7,761.43</b>	<b>7,615.35</b>
Mar.	324.20	493.09			490.52		16.21	20.78	1,797.04	1,708.59
June	345.00	509.01			535.30		17.25	22.84	1,785.60	1,814.97
Sept.	401.90	580.51			593.87		20.10	26.01	2,375.13	2,331.30
Dec.	388.05	588.14			587.57		32.83	20.54	1,803.66	1,760.49
<b>2000</b>	<b>1,786.41</b>	<b>2,809.56</b>			<b>2,847.11</b>		<b>228.02</b>	<b>118.23</b>	<b>6,626.42</b>	<b>6,356.99</b>
Mar.	403.80	662.74			676.85		50.17	25.82	1,844.16	1,713.13
June	440.04	644.96			645.79		54.55	32.49	1,729.55	1,630.96
Sept.	496.73	737.03			738.31		56.69	30.45	1,896.10	1,883.85
Dec.	445.84	764.83			786.16		66.61	29.47	1,156.61	1,129.05
<b>2001</b>	<b>1,580.70</b>	<b>2,782.69</b>	<b>2,775.91</b>	<b>1,378.73</b>	<b>3,122.59</b>	<b>2,565.35</b>	<b>287.78</b>	<b>154.95</b>		
Mar.	396.41	620.99	449.03	311.31	675.01	446.15	61.87	31.43		
June	381.84	643.93	697.36	341.65	757.41	654.86	82.73	39.88		
Sept.	384.49	718.79	753.84	355.52	794.42	693.37	81.59	44.19		
Dec.	417.96	798.98	875.68	370.25	895.75	770.97	61.59	39.45		
<b>2002</b>	<b>1,902.64</b>	<b>3,450.76</b>	<b>4,521.04</b>	<b>1,605.87</b>	<b>4,121.27</b>	<b>4,032.58</b>	<b>140.26</b>	<b>171.04</b>		
Mar.	400.21	742.18	1,005.67	338.40	929.19	896.43	29.61	38.51		
June	414.73	953.29	1,025.70	340.30	1,096.80	931.15	28.70	42.73		
Sept.	569.60	890.02	1,282.66	490.05	1,083.87	1,144.79	42.66	46.39		
Dec.	518.10	865.27	1,207.01	437.12	1,011.41	1,060.21	39.29	43.41		
<b>2003</b>	<b>1,906.83</b>	<b>3,462.85</b>	<b>3,432.64</b>	<b>1,685.42</b>	<b>3,926.75</b>	<b>3,100.89</b>	<b>151.54</b>	<b>169.36</b>		
Mar.	521.01	883.50	1,241.78	509.21	1,080.11	1,042.58	35.46	45.52		
June	462.11	884.55	857.42	398.75	1,019.69	765.43	39.58	40.74		
Sept.	458.26	806.79	646.72	379.39	886.91	618.34	38.21	41.27		
Dec.	465.45	888.01	686.72	398.07	940.04	674.54	38.29	41.83		

Effective 27th Nov. 2000, Foreign Exchange Dealers were not required to report deposits & withdrawals.

**COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS**  
**(Equivalent of all currencies in US\$mn.)**

End of Period	PURCHASES			SALES			SALES TO BOJ	
	Cambios <sup>1</sup>	Authorized <sup>1</sup> Dealers	Interdealer	Cambios <sup>1</sup>	Authorized <sup>1</sup> Dealers	Interdealer	Cambios	Authorized Dealers
<b>2004</b>	<b>1,651.07</b>	<b>3,573.43</b>	<b>2,808.74</b>	<b>1,329.45</b>	<b>4,097.84</b>	<b>2,669.01</b>	<b>140.37</b>	<b>201.87</b>
Mar.	168.86	313.75	267.04	140.79	381.06	247.08	16.67	18.12
June	124.94	329.15	236.30	97.81	353.14	216.18	9.39	18.42
Sept.	109.67	275.52	206.57	86.19	326.58	188.28	9.50	15.58
Dec.	154.42	351.05	305.38	118.88	369.91	297.56	17.95	24.40
<b>2005</b>	<b>1,632.82</b>	<b>4,490.69</b>	<b>3,653.64</b>	<b>1,138.74</b>	<b>4,999.60</b>	<b>3,652.89</b>	<b>134.78</b>	<b>231.20</b>
Mar.	130.95	354.26	296.49	81.09	391.51	290.72	16.50	27.10
June	131.04	356.60	331.15	92.11	449.48	333.31	13.40	25.78
Sept.	141.31	393.10	306.43	97.38	407.59	306.67	9.18	17.80
Dec.	188.80	442.04	384.19	119.48	462.08	397.51	16.11	21.32
<b>2006</b>	<b>1,853.13</b>	<b>5,098.98</b>	<b>5,321.85</b>	<b>1,283.79</b>	<b>5,619.39</b>	<b>5,375.74</b>	<b>137.24</b>	<b>293.37</b>
Mar.	151.54	396.39	488.43	98.41	470.61	487.98	12.55	25.18
June	159.24	463.27	464.17	98.89	479.07	488.66	9.74	20.70
Sept.	151.19	405.79	509.04	98.17	514.91	511.01	11.77	28.18
Dec.	175.26	481.32	355.20	102.53	536.26	361.98	11.49	29.72
<b>2007</b>	<b>2,020.96</b>	<b>6,360.51</b>	<b>3,828.66</b>	<b>1,395.01</b>	<b>6,783.57</b>	<b>3,849.07</b>	<b>144.36</b>	<b>337.44</b>
Jan.	185.88	623.71	333.21	133.29	633.34	336.21	13.19	27.70
Feb.	148.38	441.70	327.14	104.12	497.05	328.03	12.60	27.10
Mar.	154.61	483.21	378.95	105.69	524.98	368.22	10.84	33.06
Apr.	157.26	489.55	343.14	94.41	505.16	348.65	10.26	27.53
May	153.95	516.41	365.79	105.73	586.41	371.09	11.86	34.01
June	166.53	521.73	331.61	112.24	556.14	325.18	10.88	28.14
July	175.87	519.52	357.79	129.17	567.58	356.55	11.85	25.25
Aug.	174.97	572.50	307.11	115.16	592.34	314.17	12.05	23.82
Sept.	146.53	561.21	229.25	112.94	571.56	229.36	11.71	25.24
Oct.	189.05	573.32	292.69	133.09	604.85	297.18	12.87	26.92
Nov.	183.28	565.72	302.51	134.76	588.22	310.17	11.50	26.20
Dec.	184.65	491.93	259.47	114.41	555.94	264.26	14.75	32.37
<b>2008</b>	<b>2,135.13</b>	<b>6400.06</b>	<b>4,073.57</b>	<b>1,449.35</b>	<b>7,052.37</b>	<b>4,107.41</b>	<b>163.67</b>	<b>355.93</b>
Jan.	187.27	531.00	292.27	134.14	580.80	295.28	13.92	27.93
Feb.*	189.58	496.20	345.12	124.76	612.16	342.51	15.51	32.93
Mar.*	182.12	580.70	323.25	124.03	615.79	327.49	18.80	39.76
Apr.	176.16	482.25	381.02	116.30	613.88	378.18	15.89	32.34
May	164.82	550.68	312.13	111.60	637.32	316.14	12.46	34.19
June	193.41	602.72	346.42	116.12	624.46	344.55	11.42	27.34
July	211.57	594.00	396.64	129.51	644.71	399.99	16.04	32.33
Aug.	141.99	450.04	304.94	106.86	501.93	307.42	12.50	29.49
Sept.	179.25	623.20	377.18	129.13	633.70	385.86	10.47	25.24
Oct.	168.45	632.18	342.83	144.80	658.34	347.23	11.58	27.00
Nov.	152.77	376.86	312.79	98.26	438.44	316.42	10.67	20.90
Dec.	187.74	480.23	338.98	113.84	490.84	346.34	14.41	26.48

Effective 27 November 2000, Foreign Exchange Dealers were not required to report deposits & withdrawals.

\*The Bank of Jamaica made no interventions during the months of February and March 2008.

<sup>1</sup> Excludes Interdealers

**SELECTED EXCHANGE RATES**  
**(End of Period)**

	<i>P U R C H A S E S</i>	<i>S A L E S</i>
	US\$ Weighted Rate*	US\$ Weighted Rate*
<b>2003</b>		
Mar.	55.92	56.24
June	58.56	59.01
Sept.	59.50	59.71
Dec.	60.42	60.62
<b>2004</b>		
Mar.	60.79	61.01
June	60.80	61.22
Sept.	61.56	61.89
Dec.	61.27	61.63
<b>2005</b>		
Mar.	61.36	61.54
June	61.49	61.84
Sept.	62.60	62.89
Dec.	64.18	64.58
<b>2006</b>		
Jan.	64.64	64.99
Feb.	65.06	65.36
Mar.	65.26	65.50
Apr.	65.39	65.63
May	65.53	65.73
June	65.77	66.03
July	65.73	65.99
Aug.	65.77	65.96
Sept.	65.89	66.06
Oct.	66.32	66.50
Nov.	66.69	66.92
Dec.	66.92	67.15
<b>2007</b>		
Jan.	67.34	67.55
Feb.	67.27	67.55
Mar.	67.56	67.80
Apr.	67.83	68.08
May	67.98	68.22
June	68.27	68.58
July	68.64	68.89
Aug.	69.56	69.83
Sept.	70.12	70.41
Oct.	70.91	71.18
Nov.	71.05	71.36
Dec.	70.18	70.62
<b>2008</b>		
Jan.	71.44	71.74
Feb.	71.10	71.37
Mar.	70.79	71.09
Apr.	71.08	71.35
May	71.24	71.53
June	71.54	71.89
July	71.66	72.04
Aug.	71.73	72.07
Sept.	72.28	72.68
Oct.	75.96	76.29
Nov.	77.27	77.76
Dec.	79.96	80.47

\*US\$ Spot Weighted Average Rates on the last banking day of the period.

**FOREIGN CURRENCY ACCOUNTS**

End of Period	COMMERCIAL BANKS				BUILDING SOCIETIES				MERCHANT BANKS				US\$000	
	"A" <sup>1</sup>	"B"	Other	Total	"A"	"B"	Other	Total	"A"	"B"	Other	Total	Total	Foreign Currency Loans
<b>2005</b>														
Mar.	151,424	3	1,294,407	1,445,834	198,732	64,581	77,794	341,107	90,445	356	41,788	132,589	1,919,530	849,907
June	156,363	3	1,298,238	1,454,604	198,595	67,460	78,124	344,179	99,320	168	41,590	141,078	1,939,861	925,393
Sept.	162,736	4	1,368,187	1,530,927	200,317	66,069	78,337	344,723	102,655	146	44,659	147,460	2,023,110	887,089
Dec.	169,419	4	1,342,857	1,512,280	204,611	65,937	80,900	351,448	107,457	50	54,038	161,545	2,025,273	952,669
<b>2006</b>														
Mar.	161,630	4	1,337,522	1,499,156	212,028	64,903	81,999	358,930	112,297	54	57,313	169,664	2,027,750	918,466
June	149,079	4	1,374,851	1,523,934	225,220	66,286	83,814	375,320	95,425	55	61,987	157,467	2,056,721	980,678
Sept.	139,797	4	1,423,277	1,563,078	239,762	67,246	85,581	392,589	100,093	76	63,651	163,820	2,119,487	992,914
Dec.	142,940	4	1,455,085	1,598,029	257,119	66,972	89,713	413,804	105,493	257	67,788	173,538	2,185,371	1,033,606
<b>2007</b>														
Jan.	140,754	4	1,452,187	1,592,945	258,329	66,528	90,662	415,519	108,715	254	65,637	174,606	2,183,070	1,076,501
Feb.	130,872	4	1,419,797	1,550,673	262,877	66,132	90,902	419,911	109,266	253	66,453	175,972	2,146,556	1,114,125
Mar.	131,034	4	1,381,095	1,512,133	267,626	66,238	91,885	425,749	110,516	256	71,690	182,462	2,120,344	1,131,162
Apr.	130,369	4	1,460,596	1,590,969	274,240	66,096	92,121	432,457	111,945	255	69,653	181,853	2,205,279	1,108,722
May	144,367	4	1,459,007	1,603,378	274,288	66,277	91,672	432,237	111,375	256	68,146	179,777	2,215,392	1,132,811
June	134,578	4	1,479,165	1,613,747	278,211	67,849	92,029	438,089	117,807	263	75,001	193,071	2,244,907	1,165,196
July	135,171	4	1,477,817	1,612,992	286,658	67,420	93,421	447,499	114,935	291	71,073	186,299	2,246,790	1,216,424
Aug.	125,977	4	1,548,507	1,674,488	291,102	66,902	93,777	451,781	115,134	290	78,447	193,871	2,320,140	1,230,597
Sept.	143,901	4	1,557,507	1,701,412	301,919	66,220	94,037	462,176	117,759	271	77,579	195,609	2,359,197	1,244,875
Oct.	169,813	0	1,574,615	1,744,428	308,516	66,157	94,744	469,417	119,877	269	74,131	194,277	2,408,122	1,260,500
Nov.	192,407	4	1,561,149	1,753,560	313,201	66,343	95,031	474,575	121,689	270	69,546	191,505	2,419,640	1,253,077
Dec.	190,100	4	1,551,174	1,741,278	312,249	68,186	97,015	477,450	127,526	300	77,646	205,472	2,424,200	1,314,405
<b>2008</b>														
Jan.	161,305	4	1,615,089	1,776,398	313,959	66,847	96,922	477,728	125,126	295	74,829	200,250	2,454,376	1,313,121
Feb.	142,195	4	1,619,256	1,761,455	314,414	67,187	97,566	479,167	121,098	296	74,116	195,510	2,436,132	1,273,908
Mar.	140,556	4	1,628,205	1,768,765	319,433	67,351	97,964	484,748	124,747	295	71,964	197,006	2,450,519	1,278,905
Apr.	91,560	4	1,664,847	1,756,411	321,036	67,204	98,123	486,363	125,238	294	82,853	208,385	2,451,159	1,343,558
May	90,076	4	1,660,567	1,750,647	229,544	67,104	195,096	491,744	126,922	292	92,507	219,721	2,426,112	1,389,820
June	148,432	4	1,558,572	1,707,008	232,479	34,116	195,399	461,994	56,120	291	95,622	152,033	2,321,035	1,406,800
July	147,083	4	1,792,867	1,939,954	232,726	68,492	194,316	495,534	80,867	293	81,795	162,955	2,598,443	1,502,715
Aug.	142,962	4	1,632,817	1,775,783	222,872	68,374	191,443	482,689	79,706	294	79,246	159,524	2,417,718	1,543,242
Sept.	141,864	4	1,546,105	1,687,973	223,877	68,330	193,564	485,771	86,151	295	67,651	154,097	2,327,841	1,575,204
Oct.	161,734	4	1,539,144	1,700,882	207,351	64,582	189,936	461,869	80,510	278	66,402	147,190	2,309,941	1,577,196
Nov. <sup>2</sup>	167,623	61,532	1,505,822	1,734,977	200,517	63,505	188,870	452,892	78,915	275	65,640	144,830	2,332,699	1,545,015
Dec.	158,073	4	1,445,715	1,603,792	195,879	60,944	188,372	445,195	77,613	180	64,260	142,053	2,191,040	1,554,741

1. Since April 2008, one Commercial Bank has not reported any deposits to its foreign currency 'A' accounts. However, this has been offset by deposits to these accounts following the introduction of a new commercial bank in June 2008.
2. Commercial Banks "B" Accounts increased due to deposits of US\$61.5 million made by non-residents in one institution.

PRIVATE SECTOR TRANSFERS

(US\$MN)

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<u>2006</u>	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
<b>Total Inflows</b>	<b>146.1</b>	<b>147.7</b>	<b>161.4</b>	<b>148.7</b>	<b>167.8</b>	<b>160.3</b>	<b>161.3</b>	<b>168.0</b>	<b>164.2</b>	<b>162.1</b>	<b>152.9</b>	<b>195.8</b>	<b>1,936.3</b>
<b>Remittances</b>	<b>132.2</b>	<b>133.8</b>	<b>147.5</b>	<b>134.8</b>	<b>153.9</b>	<b>146.4</b>	<b>147.4</b>	<b>154.1</b>	<b>150.3</b>	<b>148.2</b>	<b>139.0</b>	<b>181.9</b>	<b>1,769.5</b>
Remittance Companies	72.7	78.5	86.6	83.9	89.4	86.8	86.8	89.4	92.4	87.0	81.7	107.5	1,042.7
Commercial Banks	35.9	32.2	34.7	28.2	34.6	30.8	32.4	33.9	28.4	31.3	30.6	32.1	385.1
Building Societies	23.6	23.1	26.2	22.7	29.9	28.8	28.2	30.8	29.5	29.9	26.7	42.3	341.7
Post Office	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Other Transfers</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>13.9</b>	<b>166.8</b>
<b>Total Outflows</b>	<b>27.1</b>	<b>25.7</b>	<b>29.5</b>	<b>24.3</b>	<b>27.8</b>	<b>25.8</b>	<b>27.7</b>	<b>28.6</b>	<b>28.7</b>	<b>26.7</b>	<b>26.7</b>	<b>31.8</b>	<b>333.0</b>
<b>Remittances</b>	<b>24.3</b>	<b>22.9</b>	<b>26.7</b>	<b>21.5</b>	<b>25.0</b>	<b>23.0</b>	<b>24.9</b>	<b>25.8</b>	<b>25.9</b>	<b>23.9</b>	<b>23.9</b>	<b>29.0</b>	<b>299.4</b>
Commercial Banks	14.7	14.8	17.9	13.6	15.6	13.8	15.0	16.0	17.3	15.0	15.0	19.0	190.1
Remittance Companies	9.6	8.1	8.8	7.9	9.4	9.2	9.9	9.8	8.6	9.1	8.9	10.0	109.3
<b>Other Transfers<sup>+</sup></b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>33.6</b>
<b>Net Transfers</b>	<b>119.0</b>	<b>122.0</b>	<b>131.9</b>	<b>124.4</b>	<b>140.0</b>	<b>134.5</b>	<b>133.6</b>	<b>139.4</b>	<b>135.5</b>	<b>132.8</b>	<b>126.2</b>	<b>164.0</b>	<b>1,603.3</b>
<u>2007</u>	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
<b>Total Inflows</b>	<b>165.8</b>	<b>161.4</b>	<b>188.3</b>	<b>177.7</b>	<b>186.3</b>	<b>184.7</b>	<b>192.6</b>	<b>189.8</b>	<b>192.9</b>	<b>193.0</b>	<b>187.1</b>	<b>224.2</b>	<b>2,243.8</b>
<b>Remittances</b>	<b>142.5</b>	<b>138.1</b>	<b>165.0</b>	<b>154.4</b>	<b>163.0</b>	<b>161.4</b>	<b>169.3</b>	<b>166.5</b>	<b>169.6</b>	<b>169.7</b>	<b>163.8</b>	<b>200.9</b>	<b>1,964.2</b>
Remittance Companies	82.2	83.6	98.8	92.8	98.1	99.2	96.2	99.3	101.3	100.6	95.7	118.7	1,166.5
Commercial Banks	31.9	26.9	35.2	31.5	32.7	30.3	40.7	33.1	37.1	35.8	34.0	43.0	412.2
Building Societies	28.4	27.6	31.0	30.1	32.2	31.9	32.4	34.1	31.2	33.3	34.1	39.2	385.5
Post Office	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Other Transfers</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>279.6</b>
<b>Total Outflows</b>	<b>26.5</b>	<b>22.5</b>	<b>28.4</b>	<b>24.4</b>	<b>26.6</b>	<b>25.5</b>	<b>32.2</b>	<b>31.8</b>	<b>27.0</b>	<b>30.5</b>	<b>32.9</b>	<b>29.7</b>	<b>338.0</b>
<b>Remittances</b>	<b>23.6</b>	<b>19.6</b>	<b>25.5</b>	<b>21.5</b>	<b>23.7</b>	<b>22.6</b>	<b>29.3</b>	<b>28.9</b>	<b>24.1</b>	<b>27.6</b>	<b>30.0</b>	<b>26.8</b>	<b>303.2</b>
Commercial Banks	15.4	12.3	16.8	13.5	14.8	13.2	18.4	20.2	15.5	17.3	19.6	16.1	193.1
Remittance Companies	8.2	7.3	8.7	8.0	8.9	9.4	10.9	8.7	8.6	10.3	10.4	10.7	110.1
<b>Other Transfers</b>	<b>2.8</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>34.8</b>
<b>Net Transfers</b>	<b>139.3</b>	<b>138.9</b>	<b>159.9</b>	<b>153.3</b>	<b>159.7</b>	<b>159.2</b>	<b>160.4</b>	<b>158.0</b>	<b>165.9</b>	<b>162.5</b>	<b>154.2</b>	<b>194.5</b>	<b>1,905.8</b>
<u>2008</u>	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
<b>Total Inflows</b>	<b>183.1</b>	<b>186.4</b>	<b>198.7</b>	<b>201.2</b>	<b>204.5</b>	<b>195.2</b>	<b>200.2</b>	<b>189.0</b>	<b>207.5</b>	<b>189.2</b>	<b>158.7</b>	<b>200.2</b>	<b>2,313.9</b>
<b>Remittances</b>	<b>159.8</b>	<b>163.1</b>	<b>175.4</b>	<b>177.9</b>	<b>181.2</b>	<b>171.9</b>	<b>176.9</b>	<b>165.7</b>	<b>184.2</b>	<b>165.9</b>	<b>135.4</b>	<b>176.9</b>	<b>2,034.3</b>
Remittance Companies	89.4	96.7	106.5	103.4	111.2	102.9	105.8	99.6	111.4	102.3	90.2	116.3	1,235.7
Commercial Banks	37.5	31.4	34.8	39.2	37.0	33.4	32.8	35.4	38.7	28.0	18.3	27.1	393.6
Building Societies	32.9	35.0	34.1	35.3	33.0	35.6	38.3	30.7	34.1	35.6	26.9	33.5	405.0
Post Office	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Other Transfers</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>23.3</b>	<b>279.6</b>
<b>Total Outflows</b>	<b>31.7</b>	<b>29.4</b>	<b>29.7</b>	<b>28.8</b>	<b>28.7</b>	<b>29.0</b>	<b>30.7</b>	<b>32.8</b>	<b>27.7</b>	<b>26.9</b>	<b>25.2</b>	<b>28.7</b>	<b>349.3</b>
<b>Remittances</b>	<b>28.8</b>	<b>26.5</b>	<b>26.8</b>	<b>25.9</b>	<b>25.8</b>	<b>26.1</b>	<b>27.8</b>	<b>29.9</b>	<b>24.8</b>	<b>24.0</b>	<b>22.3</b>	<b>25.8</b>	<b>314.5</b>
Commercial Banks	19.0	16.8	18.1	17.0	16.1	16.7	16.6	19.9	14.2	13.6	12.6	12.6	193.5
Remittance Companies	9.8	9.7	8.7	8.9	9.7	9.4	11.2	10.0	10.6	10.4	9.4	13.2	121.0
<b>Other Transfers</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>34.8</b>
<b>Net Transfers</b>	<b>151.4</b>	<b>157.0</b>	<b>169.0</b>	<b>172.4</b>	<b>175.8</b>	<b>166.2</b>	<b>169.5</b>	<b>156.2</b>	<b>179.8</b>	<b>162.3</b>	<b>133.5</b>	<b>171.5</b>	<b>1,964.6</b>



Table 40

**SUMMARY OF CENTRAL GOVERNMENT'S FISCAL OPERATIONS**

J\$mn.

	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
<b>REVENUE &amp; GRANTS</b>	<b>74,092.2</b>	<b>90,457.4</b>	<b>101,094.3</b>	<b>102,588.1</b>	<b>114,103.6</b>	<b>149,894.2</b>	<b>171,539.1</b>	<b>186,684.2</b>	<b>211,310.5</b>	<b>252,035.8</b>
<b>Revenue</b>	<b>73,440.0</b>	<b>89,522.5</b>	<b>99,357.2</b>	<b>100,613.6</b>	<b>113,189.3</b>	<b>149,315.4</b>	<b>167,319.1</b>	<b>185,967.0</b>	<b>209,811.2</b>	<b>247,496.4</b>
Tax Revenue	66,970.3	75,962.2	87,074.3	90,568.2	102,929.2	131,069.6	162,575.9	162,575.9	188,299.5	219,517.6
Non-Tax Revenue	3,085.3	5,271.3	7,783.8	4,949.4	4,773.8	9,044.0	9,824.5	11,802.4	14,048.5	18,235.0
Bauxite Levy/CD Transfers	2,786.8	2,605.1	2,752.5	2,252.3	1,762.7	2,137.9	2,479.1	3,124.6	4,169.9	4,998.3
Capital Revenue	597.6	5,683.9	1,746.6	2,843.7	3,723.6	7,063.9	4,533.8	8,464.1	3,293.3	4,745.5
<b>Grants</b>	<b>652.2</b>	<b>934.9</b>	<b>1,737.1</b>	<b>1,974.5</b>	<b>914.3</b>	<b>578.8</b>	<b>4,220.0</b>	<b>717.2</b>	<b>1,499.3</b>	<b>4,539.4</b>
<b>TOTAL EXPENDITURE</b>	<b>93,263.3</b>	<b>103,039.8</b>	<b>104,266.1</b>	<b>123,804.0</b>	<b>149,029.1</b>	<b>178,732.2</b>	<b>199,487.8</b>	<b>207,724.1</b>	<b>248,011.6</b>	<b>294,279.6</b>
<b>Recurrent</b>	<b>84,743.2</b>	<b>93,166.3</b>	<b>95,781.6</b>	<b>113,677.0</b>	<b>141,080.5</b>	<b>173,247.9</b>	<b>188,382.0</b>	<b>192,250.0</b>	<b>224,505.3</b>	<b>252,877.9</b>
Programmes	18,240.9	19,487.4	17,696.4	20,079.2	27,463.1	24,615.2	32,081.0	40,846.3	47,974.2	64,918.7
Wages & Salaries	31,913.2	31,895.0	35,164.8	42,588.2	51,496.8	60,463.1	63,516.8	63,108.0	78,713.2	86,235.8
Interest	34,589.1	41,783.9	42,920.4	51,010.2	62,120.6	88,169.6	92,784.2	88,295.7	97,817.9	101,723.4
Contingencies										
<b>Capital Expenditure &amp; Net Lending</b>	<b>6,900.4</b>	<b>8,400.4</b>	<b>8,545.4</b>	<b>9,290.9</b>	<b>7,072.0</b>	<b>4,642.2</b>	<b>11,105.8</b>	<b>15,474.1</b>	<b>23,506.3</b>	<b>41,401.7</b>
<b>Other</b>	<b>1,619.7</b>	<b>1,473.1</b>	<b>-60.9</b>	<b>835.5</b>	<b>876.6</b>	<b>842.1</b>				
<b>Surplus/Deficit</b>	<b>-19,171.1</b>	<b>-12,582.4</b>	<b>-3,171.8</b>	<b>-21,215.9</b>	<b>-34,925.5</b>	<b>-28,838.0</b>	<b>-27,948.7</b>	<b>-21,039.9</b>	<b>-36,701.1</b>	<b>-42,243.8</b>

**NATIONAL DEBT - INTERNAL**

J\$mn.

End of Period	Treasury Bills	L.R.S	Bonds	Commercial Bank Loans	Other	Total Internal Debt
<b>2004</b>						
Mar.	3,750.00	220,819.21	184,218.99	7,450.13	1,332.98	417,571.31
June	3,950.00	222,372.22	187,931.98	13,863.92	1,133.27	429,251.39
Sept.	3,750.00	222,522.44	197,847.58	12,906.53	1,097.19	438,123.74
Dec.	3,750.00	220,290.45	210,300.00	11,649.48	972.00	446,961.93
<b>2005</b>						
Mar.	4,050.00	218,412.57	214,565.57	11,342.43	876.99	449,247.56
June	4,050.00	220,529.16	231,749.82	10,180.19	724.42	467,233.59
Sept.	3,800.00	220,030.90	244,195.70	9,461.77	700.20	478,188.57
Dec.	3,500.00	225,762.76	240,934.04	9,344.80	557.56	480,099.16
<b>2006</b>						
Mar.	3,800.00	235,632.66	272,420.70	9,111.65	524.51	521,489.52
June	4,200.00	236,668.57	290,835.30	9,343.42	226.15	541,273.74
Sept.	4,200.00	233,276.80	313,098.47	8,558.99	221.55	559,355.81
Dec.	4,200.00	229,978.28	294,773.23	7,543.01	178.61	536,673.13
<b>2007</b>						
Jan.	4,200.00	229,978.28	286,098.72	7,504.69	178.61	527,960.30
Feb.	4,200.00	229,578.28	279,858.25	7,504.69	164.72	521,305.94
Mar.	4,200.00	226,631.05	276,155.10	6,785.66	159.04	513,930.85
Apr.	4,200.00	232,223.36	293,079.36	6,780.11	159.04	536,441.87
May	4,200.00	230,682.33	293,972.52	6,774.55	158.70	535,788.10
June	4,200.00	232,363.79	297,275.96	5,924.10	150.83	539,914.68
July	4,200.00	232,216.96	302,391.89	5,874.63	150.83	544,839.91
Aug.	4,200.00	230,472.93	305,792.65	5,874.63	150.16	546,490.37
Sept.	4,200.00	226,746.94	315,256.48	5,679.37	145.12	552,027.91
Oct.	4,700.00	226,146.94	325,208.82	5,288.54	144.76	561,489.06
Nov.	4,700.00	224,546.94	324,726.23	5,282.99	144.07	560,400.23
Dec.	4,700.00	224,228.40	324,929.16	4,432.54	136.24	558,426.33
<b>2008</b>						
Jan.	4,700.00	224,291.20	325,169.84	5,981.58	136.24	560,278.86
Feb.	4,400.00	223,891.20	328,152.43	5,976.03	135.52	562,555.18
Mar.	4,200.00	223,581.63	330,008.52	4,187.80	130.14	562,108.09
Apr.	4,000.00	221,881.63	334,915.42	3,796.98	129.98	564,723.82
May	3,900.00	220,281.63	336,951.47	3,791.42	129.08	565,053.60
June	3,800.00	218,100.03	344,170.33	2,940.97	129.06	569,140.39
July	3,800.00	216,680.65	343,734.50	2,897.10	128.33	567,240.58
Aug.	4,100.00	215,611.32	354,839.61	2,891.54	128.33	577,570.80
Sept.	4,300.00	213,495.18	357,755.71	2,696.24	125.28	578,372.41
Oct.	4,294.50	208,320.34	371,512.03	7,731.15	124.52	591,982.54
Nov.	4,194.50	206,489.34	376,831.22	7,611.61	124.52	595,251.19
Dec.	4,194.50	205,120.09	392,220.62	7,255.55	124.76	608,915.52

Source: Debt Management Unit  
Ministry of Finance and the Public Service

Table 42.0

**DIRECT EXTERNAL DEBT**

US\$mn.

End of Period	<i>INTERNATIONAL INSTITUTIONS</i>			<i>I N T E R - G O V E R N M E N T</i>						Total Direct External Debt
	IBRD	IDB	Other	USAID	EDC	Other	Bonds	Commercial* Banks	Other Commercial	
<b>2005</b>										
Mar.	423.9	592.1	181.9	147.1	20.3	701.2	2,362.9	41.3	46.8	4,517.5
June	413.1	601.1	177.5	140.5	20.1	669.0	2,363.7	42.7	42.6	4,470.3
Sept.	421.7	591.3	171.5	136.7	19.3	657.8	2,360.5	70.1	39.7	4,468.6
Dec.	404.6	580.2	169.1	134.6	17.1	622.7	2,601.4	69.1	37.0	4,635.8
<b>2006</b>										
Mar.	392.9	559.3	175.6	128.9	15.0	585.2	2,864.8	70.9	33.7	4,826.3
June	387.8	560.2	190.9	126.4	14.7	587.5	2,895.2	76.9	31.8	4,871.4
Sept.	381.2	552.1	187.7	118.6	14.7	587.7	2,898.0	101.6	32.7	4,874.3
Dec.	372.0	530.7	185.2	116.8	13.7	568.1	2,934.0	121.7	36.6	4,878.8
<b>2007</b>										
Jan.	369.9	533.2	183.9	116.5	13.2	556.0	2,911.4	127.9	33.8	4,845.8
Feb.	363.6	532.9	184.7	116.6	12.3	560.9	2,920.9	128.8	34.5	4,855.2
Mar.	366.3	530.6	183.9	111.1	11.8	561.4	3,283.3	127.6	34.3	5,210.3
Apr.	366.3	523.9	183.5	111.1	11.8	577.6	3,301.1	131.1	33.5	5,239.9
May	367.5	516.1	182.7	111.1	11.3	565.2	3,288.8	132.9	32.7	5,208.1
June	362.3	510.7	178.3	109.3	11.3	556.2	3,290.5	125.5	38.8	5,182.9
July	360.4	504.9	186.4	109.1	10.9	562.1	3,302.6	130.7	42.8	5,209.9
Aug.	355.2	504.7	187.6	109.1	10.5	567.8	3,300.0	134.7	42.9	5,212.5
Sept.	354.7	496.2	193.3	101.7	10.0	571.8	3,103.4	134.8	43.6	5,009.5
Oct.	356.2	491.7	196.3	101.6	10.0	576.7	3,268.3	135.4	43.4	5,179.6
Nov.	354.0	479.4	198.8	101.6	7.6	576.6	3,282.3	134.2	47.8	5,185.3
Dec.	348.8	489.8	193.7	100.1	8.2	576.4	3,279.1	131.3	46.2	5,173.6
<b>2008</b>										
Jan.	348.7	487.1	196.7	86.7	7.1	587.4	3,289.3	132.0	46.4	5,181.4
Feb.	343.7	506.9	209.3	86.7	6.1	583.7	3,310.0	133.8	46.9	5,227.1
Mar.	340.5	518.4	221.7	80.1	2.4	591.0	3,296.5	133.2	48.1	5,231.9
Apr.	340.5	513.7	222.1	80.1	2.5	584.6	3,281.3	138.5	46.4	5,209.7
May	336.6	505.2	228.4	80.3	2.5	582.6	3,279.7	141.3	45.8	5,202.4
June	331.0	499.6	229.3	78.6	1.9	568.1	3,641.5	135.8	44.8	5,530.6
July	325.1	494.3	226.1	78.2	1.9	567.7	3,633.2	137.4	43.2	5,507.1
Aug.	317.3	492.9	222.1	78.2	1.0	574.5	3,584.8	132.0	40.4	5,443.2
Sept.	314.2	483.7	219.1	71.3	0.3	575.4	3,547.6	143.7	38.0	5,393.3
Oct.	317.2	478.7	211.3	71.3	0.3	590.7	3,422.5	135.4	33.7	5,261.1
Nov.	314.8	474.5	220.2	71.3	0.3	591.6	3,422.9	137.1	33.3	5,266.0
Dec.	309.2	559.8	231.1	69.5	0.3	600.2	3,489.5	146.6	35.0	5,441.6

\* Infrastructural loan extended to finance the Ministry of Transport and Works bus park project in Half-Way-Tree, Kingston - August 2005

Source: Debt Management Unit

Ministry of Finance and the Public Service

**GOVERNMENT GUARANTEED EXTERNAL DEBT**

US\$mn.

End of Period	<i>INTERNATIONAL INSTITUTIONS</i>						<i>I N T E R - G O V E R N M E N T</i>					Total Govt. Guaranteed External Debt
	Commercial Bank	Other Commercial	IDB	IBRD	CDB	Other	USAID	EDC	Exim Bank	Bond <sup>+</sup>	Other	
<b>2005</b>												
Mar.	191.7	196.8	41.4	0.0	12.7	59.8	5.6	6.1	0.0		8.6	522.7
June	183.6	155.7	37.8	0.0	17.2	64.4	5.5	6.1	0.0		8.3	478.6
Sept.	188.5	152.8	37.7	0.0	31.4	66.7	5.5	6.0	0.0	325.0	7.6	821.1
Dec.	154.1	109.4	34.3	0.0	30.4	63.9	5.4	6.0	0.0	325.0	7.5	736.0
<b>2006</b>												
Mar.	155.2	115.4	32.9	0.0	29.7	60.7	5.0	6.0	0.0	325.0	7.5	737.4
June	157.7	116.6	33.5	0.0	25.4	60.6	4.9	6.0	0.0	325.0	6.7	736.4
Sept.	159.2	104.8	36.0	0.0	25.6	74.9	4.9	6.0	0.0	325.0	6.7	743.1
Dec.	160.3	85.1	29.6	0.0	26.2	71.3	4.7	6.0	0.0	525.0	7.0	915.2
<b>2007</b>												
Jan.	159.4	82.1	33.0	0.0	26.2	69.4	4.7	6.0	0.0	525.0	7.0	912.8
Feb.	151.7	68.0	33.2	0.0	25.4	69.3	4.7	6.0	0.0	525.0	6.9	890.2
Mar.	147.6	5.4	32.9	0.0	25.8	69.7	4.7	5.8	0.0	525.0	6.8	823.7
Apr.	149.2	5.5	30.0	0.0	25.8	70.9	4.6	5.8	0.0	525.0	7.2	824.0
May	148.3	5.4	30.0	0.0	25.9	69.7	4.5	5.8	0.0	525.0	7.1	821.7
June	148.4	5.5	30.2	0.0	25.3	69.8	4.5	5.8	0.0	650.0	7.2	946.7
July	153.0	5.6	30.0	0.0	25.3	70.6	4.5	6.0	0.0	650.0	7.3	952.3
Aug.	158.8	5.5	30.0	0.0	28.6	70.6	4.5	6.0	0.0	650.0	10.3	964.3
Sept.	160.8	5.7	30.2	0.0	29.7	72.5	4.5	6.0	0.0	650.0	10.3	967.7
Oct.	158.9	5.9	27.2	0.0	32.2	64.7	4.4	6.0	0.0	650.0	10.5	959.8
Nov.	151.3	5.9	24.2	0.0	36.6	59.4	4.3	6.0	0.0	650.0	10.5	948.2
Dec.	146.5	5.9	25.3	0.0	35.9	63.9	4.3	6.0	0.0	650.0	10.3	948.1
<b>2008</b>												
Jan.	142.1	5.9	21.7	0.0	35.9	64.5	4.3	6.0	0.0	650.0	10.3	940.7
Feb.	134.9	6.1	19.7	0.0	35.9	64.0	4.3	6.0	0.0	650.0	10.2	931.1
Mar.	138.6	6.3	19.7	0.0	35.2	66.1	4.3	6.0	0.0	650.0	10.4	936.6
Apr.	136.8	6.2	19.7	0.0	34.8	64.3	4.2	6.0	0.0	650.0	6.4	928.4
May	134.8	6.2	16.9	0.0	34.8	61.6	4.1	6.0	0.0	650.0	7.7	922.1
June	138.8	6.3	13.9	0.0	34.3	64.2	4.0	6.0	0.0	650.0	7.7	925.2
July	138.5	6.2	13.9	0.0	33.9	63.7	4.0	6.0	0.0	650.0	7.8	924.0
Aug.	137.2	5.9	13.8	0.0	33.9	60.9	4.0	6.0	0.0	650.0	7.4	919.1
Sept.	132.5	5.6	13.8	0.0	33.2	57.7	4.0	6.0	0.0	650.0	7.8	910.6
Oct.	130.4	5.1	13.8	0.0	32.9	53.3	4.0	6.0	0.0	650.0	6.8	902.3
Nov.	130.5	5.1	10.3	0.0	32.9	52.7	4.0	6.0	0.0	650.0	6.1	897.6
Dec.	131.5	5.6	10.4	0.0	31.8	56.4	3.9	6.0	0.0	650.0	6.1	901.7

Source: Debt Management Unit  
Ministry of Finance and the Public Service

**MEDIUM AND LONG-TERM PUBLIC AND  
PUBLICLY GUARANTEED EXTERNAL DEBT**

End of Period	US\$mn.			Total
	Government Direct	Government Guaranteed	BOJ External	
<b>2003</b>				
Mar.	3,769.5	382.3	28.6	4,180.4
June	3,757.7	380.4	27.2	4,165.3
Sept.	3,730.1	377.9	21.1	4,129.1
Dec.	3,798.3	375.9	17.9	4,192.1
<b>2004</b>				
Mar.	4,075.6	440.7	12.7	4,529.0
June	4,279.6	484.4	9.5	4,773.5
Sept.	4,336.0	512.6	8.3	4,856.9
Dec.	4,586.3	528.9	5.2	5,120.4
<b>2005</b>				
Mar.	4,517.5	522.7	4.2	5,044.4
June	4,470.3	478.6	3.3	4,952.2
Sept.	4,468.6	821.1	3.8	5,293.5
Dec.	4,635.8	736.0	3.7	5,375.5
<b>2006</b>				
Mar.	4,826.3	737.4	3.7	5,567.4
June	4,871.4	736.4	3.7	5,611.5
Sept.	4,874.3	743.1	1.9	5,619.3
Dec.	4,878.7	915.2	1.7	5,795.6
<b>2007</b>				
Jan.	4,845.8	912.8	1.6	5,760.2
Feb.	4,855.2	890.2	1.6	5,747.0
Mar.	5,210.3	823.7	1.3	6,035.3
Apr.	5,239.9	824.0	1.3	6,065.2
May	5,208.1	821.7	1.3	6,031.1
June	5,182.9	946.7	1.3	6,130.9
July	5,209.9	952.3	1.3	6,163.5
Aug.	5,212.5	964.3	1.3	6,178.1
Sept.	5,009.5	969.7	1.3	5,980.5
Oct.	5,179.6	959.8	1.3	6,140.7
Nov.	5,185.3	948.2	1.0	6,134.5
Dec.	5,173.6	948.1	1.0	6,122.7
<b>2008</b>				
Jan.	5,181.4	940.7	1.1	6,123.2
Feb.	5,227.1	931.1	1.1	6,159.3
Mar.	5,231.9	936.6	0.8	6,169.3
Apr.	5,209.7	928.4	0.7	6,138.8
May	5,202.5	922.1	0.7	6,125.2
June	5,530.6	925.2	0.7	6,456.5
July	5,507.1	924.0	0.7	6,431.8
Aug.	5,443.2	919.1	0.7	6,363.0
Sept.	5,393.3	910.6	0.4	6,304.3
Oct.	5,261.1	902.3	0.4	6,163.8
Nov.	5,266.0	897.6	0.4	6,164.0
Dec.	5,441.6	901.7	0.4	6,343.7

Source: Debt Management Unit  
Ministry of Finance & the Public Service

**MEDIUM AND LONG-TERM PUBLIC AND  
PUBLICLY GUARANTEED EXTERNAL DEBT**  
**(By Creditor Category)**

End of Period	US\$mn.					
	Bilateral	Multilateral	Commercial	Other	Bonds	Total
<b>2004</b>						
Mar.	979.3	1,151.8	164.5	251.6	1,981.8	4,529.0
June	966.8	1,246.4	206.9	249.1	2,104.3	4,773.5
Sept.	937.9	1,306.4	223.8	246.2	2,142.6	4,856.9
Dec.	937.8	1,307.3	232.4	245.8	2,397.1	5,120.4
<b>2005</b>						
Mar.	893.2	1,311.8	233.0	243.5	2,362.9	5,044.4
June	852.8	1,310.9	226.3	198.4	2,363.7	4,952.1
Sept.	836.7	1,320.3	258.6	192.5	2,685.4	5,293.5
Dec.	796.9	1,282.5	223.2	146.5	2,926.4	5,375.5
<b>2006</b>						
Jan.	800.6	1,284.1	223.2	151.2	2,939.6	5,398.7
Feb.	802.7	1,268.4	223.8	149.8	3,177.2	5,621.9
Mar.	751.2	1,251.2	226.1	149.1	3,189.8	5,567.4
Apr.	767.3	1,254.8	233.2	152.3	3,214.7	5,622.3
May	766.4	1,259.3	235.6	150.5	3,227.8	5,639.6
June	749.9	1,258.4	234.6	148.5	3,330.1	5,611.5
July	747.5	1,254.5	239.5	148.8	3,227.1	5,617.4
Aug.	744.8	1,252.9	247.9	146.3	3,226.5	5,618.4
Sept.	740.6	1,257.5	260.8	137.5	3,222.9	5,619.3
Oct.	731.4	1,256.1	283.8	134.2	3,217.3	5,622.9
Nov.	734.5	1,239.0	284.7	120.5	3,448.4	5,827.1
Dec.	717.8	1,224.9	282.0	121.8	3,449.0	5,795.5
<b>2007</b>						
Jan.	704.9	1,215.7	287.3	115.9	3,436.4	5,760.2
Feb.	708.9	1,209.2	280.5	102.5	3,445.9	5,747.0
Mar.	702.9	1,209.2	275.2	39.7	3,808.3	6,035.3
Apr.	719.4	1,200.4	280.3	39.0	3,826.1	6,065.2
May	706.3	1,191.9	281.2	38.1	3,813.6	6,031.1
June	695.6	1,176.6	274.0	44.2	3,940.5	6,130.9
July	701.2	1,177.6	283.7	48.4	3,952.6	6,163.9
Aug.	709.5	1,176.6	293.5	48.5	3,950.0	6,178.1
Sept.	705.7	1,176.5	295.6	49.3	3,753.4	5,980.5
Oct.	710.6	1,168.2	294.3	49.3	3,918.3	6,140.7
Nov.	710.6	1,152.4	285.5	53.7	3,932.3	6,134.5
Dec.	706.3	1,157.3	277.9	52.1	3,929.1	6,122.7
<b>2008</b>						
Jan.	702.9	1,154.6	274.1	52.3	3,939.3	6,123.2
Feb.	698.2	1,179.5	268.7	53.0	3,960.0	6,159.3
Mar.	694.9	1,201.6	271.9	54.4	3,946.5	6,169.3
Apr.	684.5	1,195.1	275.3	52.6	3,931.3	6,138.8
May	684.0	1,183.6	276.0	52.0	3,929.7	6,125.2
June	667.1	1,172.2	274.6	51.1	4,291.5	6,456.5
July	666.3	1,157.1	275.8	49.4	4,283.2	6,431.8
Aug.	671.9	1,141.0	269.1	46.3	4,234.8	6,363.0
Sept.	665.2	1,121.8	276.2	43.6	4,197.6	6,304.3
Oct.	679.5	1,107.3	265.9	38.8	4,072.5	6,163.8
Nov.	679.7	1,105.4	267.6	38.4	4,072.9	6,164.0
Dec.	686.5	1,199.1	278.1	40.6	4,139.5	6,343.7

Source: Debt Management Unit  
Ministry of Finance and the Public Service

Table 42.4

**DEBT AND DEBT SERVICE INDICATORS**

US\$MN

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total External Debt Service (accrued)	523.07	635.60	603.45	477.20	591.42	798.16	812.76	796.28	901.24	644.36	911.35
Total External Debt Service (actual)	523.07	635.60	603.45	477.20	591.42	798.16	812.76	796.28	901.24	644.36	911.35
Principal	344.77	438.93	418.05	308.16	319.63	506.91	500.42	493.44	543.03	258.79	483.40
Interest	178.30	196.67	185.40	169.04	271.79	291.25	312.34	302.84	358.21	385.57	427.95
Gross Exports of Goods & Services	4,120.60	4,129.70	4,123.80	4,557.70	4,417.80	4,432.50	5,047.50	5,534.00	5,929.00	6,789.40	7,333.90
(PERCENTAGE)											
External Debt Service Ratio (actual)	12.69	15.39	14.63	10.47	13.39	18.01	16.10	14.39	15.20	9.49	12.43
External Interest/Exports of Goods & Services	4.33	4.76	4.50	3.71	6.15	6.57	6.19	5.47	6.04	5.68	5.84
External Debt Outstanding/Exports of Goods & Services	79.54	80.06	73.33	74.06	93.85	98.08	83.05	92.53	90.66	85.36	83.49
External Debt/GDP	45.62	43.54	41.62	45.37	52.60	54.00	53.70	58.40	57.40	57.10	57.06
Domestic Debt/GDP	38.60	42.50	58.40	55.30	79.10	85.60	88.40	82.60	79.40	78.70	73.70
Total Debt/GDP	84.20	86.00	100.00	100.60	131.70	139.60	142.10	141.00	136.80	135.80	130.70

Source: Debt Management Unit  
Ministry of Finance and the Public Service

**INFLATION RATE - (POINT TO POINT)**  
**ALL JAMAICA**  
**(PERCENTAGE)**

End of Period	2000	2001	2002	2003	2004	2005	2006	2007	2008
Annual Rate		8.5	7.2	13.8	13.7	12.6	5.7	16.8	16.8
January		0.0	0.6	-0.3	0.8	0.0	0.1	1.0	2.2
February	0.4	1.1	0.0	-0.6	0.6	0.4	0.0	0.4	1.8
March	0.6	0.3	0.1	0.4	0.5	1.0	0.1	1.2	1.2
April	1.0	0.7	0.5	1.6	0.4	1.8	1.2	0.4	1.5
May	0.4	0.7	0.3	1.7	0.6	2.1	0.4	1.3	2.4
June	0.9	1.6	0.8	2.5	0.8	1.4	1.3	0.8	2.0
July	1.0	1.0	1.5	1.5	1.0	1.6	1.3	1.0	2.8
August	0.8	0.8	0.3	1.4	1.3	0.1	0.3	0.9	1.2
September	1.1	0.8	0.4	1.5	0.6	2.5	0.7	1.6	0.6
October	0.1	0.8	0.8	1.7	3.3	0.5	-0.1	1.4	0.3
November	0.1	0.1	1.2	0.9	2.4	0.3	-0.2	3.2	-0.3
December	-0.7	0.2	0.5	0.8	0.6	0.1	0.4	2.5	0.0

All Rates Revised to reflect Consumer Price Index with a base period of December 2006



**PERCENTAGE CHANGE IN CONSUMER PRICE INDICES**  
**ALL JAMAICA**

	DECEMBER 2008	CALENDAR YEAR TO DATE	AVERAGE RATE (Per Month) <sup>1</sup>	12-MONTH POINT-TO-POINT	FISCAL YEAR TO DATE 2008/2009
<b>DIVISIONS, GROUPS AND CLASSES</b>	<b>0.0</b>	<b>16.8</b>	<b>1.4</b>	<b>16.8</b>	<b>11.0</b>
<b>1 Food &amp; Non-Alcoholic Beverages</b>	<b>0.9</b>	<b>24.0</b>	<b>2.0</b>	<b>24.0</b>	<b>15.7</b>
<b>(i) Food</b>	<b>1.0</b>	<b>24.7</b>	<b>2.1</b>	<b>24.7</b>	<b>16.2</b>
(a) Bread and Cereal (ND)	0.8	33.5	2.8	33.5	25.5
(b) Meat (ND)	1.8	15.8	1.3	15.8	11.5
(c) Fish and Seafood	1.8	17.6	1.5	17.6	11.2
(d) Milk, Cheese and Eggs (ND)	0.5	24.2	2.0	24.2	9.8
(e) Oils and Fats (ND)	1.8	43.4	3.6	43.4	27.7
(f) Fruits (ND)	-1.9	13.7	1.1	13.7	3.7
<b>(ii) Vegetables and Starchy Foods</b>	<b>0.3</b>	<b>29.7</b>	<b>2.5</b>	<b>29.7</b>	<b>20.2</b>
(a) Vegetables	1.4	38.4	3.2	38.4	29.3
(b) Starchy Foods	-2.2	10.2	0.9	10.2	1.1
(c) Sugar, Jam, Honey, Chocolate & Confectionery	0.5	20.3	1.7	20.3	10.2
(d) Food Products n.e.c. (ND)	1.0	24.5	2.0	24.5	13.8
<b>(iii) Non-Alcoholic Beverages</b>	<b>0.7</b>	<b>13.1</b>	<b>1.1</b>	<b>13.1</b>	<b>7.3</b>
(a) Coffee, Tea and Cocoa	0.7	8.2	0.7	8.2	5.0
(b) Mineral waters, Soft drinks, Fruits & Vegetable Juices	0.8	15.0	1.3	15.0	8.2
<b>2. Alcoholic Beverages and Tobacco</b>	<b>0.9</b>	<b>27.0</b>	<b>2.3</b>	<b>27.0</b>	<b>21.7</b>
<b>3. Clothing and Footwear</b>	<b>0.6</b>	<b>14.4</b>	<b>1.2</b>	<b>14.4</b>	<b>7.2</b>
(i) Clothing	0.6	11.2	0.9	11.2	5.6
(ii) Footwear	0.5	19.5	1.6	19.5	9.70
<b>4. Housing, Water, Electricity, Gas and Other Fuels</b>	<b>-2.7</b>	<b>9.3</b>	<b>0.8</b>	<b>9.3</b>	<b>5.4</b>
(i) Rentals for Housing	0.2	8.3	0.7	8.3	3.1
(ii) Maintenance and Repair of Dwelling	0.2	18.0	1.5	18.0	7.8
(iii) Water supply & Miscellaneous Services Related to the Dwelling	-4.6	35.6	3.0	35.6	41.9
(iv) Electricity, Gas and Other Fuels	-4.0	4.7	0.4	4.7	0.9
<b>5. Furnishings, Household Equipment &amp; Routine Household Maintenance</b>	<b>1.1</b>	<b>16.3</b>	<b>1.4</b>	<b>16.3</b>	<b>9.2</b>
(i) Furniture and Furnishings (including Floor Coverings)	0.3	21.1	1.8	21.1	14.4
(ii) Household Textiles	1.1	14.1	1.2	14.1	10.0
(iii) Household Appliances	0.4	11.7	1.0	11.7	7.0
(iv) Glassware, Tableware and Household Utensils	0.5	17.9	1.5	17.9	9.2
(v) Tools and Equipment for House and Garden	0.8	11.1	0.9	11.1	7.5
(vi) Goods and Services for Routine Household Maintenance	1.4	16.5	1.4	16.5	8.4
<b>6. Health</b>	<b>0.4</b>	<b>9.1</b>	<b>0.8</b>	<b>9.1</b>	<b>5.3</b>
(i) Medical Products, Appliances and Equipment	0.8	10.6	0.9	10.6	3.7
(ii) Health Services	0.1	8.2	0.7	8.2	6.2
<b>7. Transport</b>	<b>-2.0</b>	<b>9.6</b>	<b>0.8</b>	<b>9.6</b>	<b>7.8</b>
<b>8. Communication</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>9. Recreation and Culture</b>	<b>0.5</b>	<b>12.8</b>	<b>1.1</b>	<b>12.8</b>	<b>9.8</b>
<b>10. Education</b>	<b>0.0</b>	<b>16.5</b>	<b>1.4</b>	<b>16.5</b>	<b>10.3</b>
<b>11. Restaurants and Accommodation Services</b>	<b>0.5</b>	<b>13.8</b>	<b>1.2</b>	<b>13.8</b>	<b>9.7</b>
<b>12. Miscellaneous Goods and Services</b>	<b>0.9</b>	<b>17.7</b>	<b>1.5</b>	<b>17.7</b>	<b>10.1</b>

<sup>1</sup>Refers to Calendar year to date

**CONSUMER PRICE INDICES****(December 2006 = 100)****ALL JAMAICA**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	37.46	1.38	3.33	12.76	4.93	3.29	12.82	3.99	3.36	2.14	6.19	8.37	100.00
<b>2000</b>													
Mar.	54.0	50.0	72.1	40.2	56.9	62.2	44.3	35.9	56.5	47.6	64.6	61.0	53.3
June	55.9	50.7	73.0	41.4	57.7	62.6	44.7	35.9	56.6	47.8	65.1	61.8	54.5
Sept.	57.9	52.1	73.6	43.4	57.9	64.3	44.9	37.7	56.7	53.1	66.2	62.7	56.1
Dec.	56.2	52.4	74.4	45.1	58.9	65.3	45.5	37.7	57.6	53.3	66.6	63.8	55.8
<b>2001</b>													
Mar.	56.3	52.9	75.2	46.8	59.3	66.5	45.9	37.7	62.5	53.6	67.1	66.3	56.6
June	56.8	53.4	76.2	49.3	60.1	67.5	57.7	38.3	66.1	53.6	67.7	67.3	58.3
Sept.	58.9	53.8	76.8	50.0	60.5	67.7	57.5	66.8	68.2	57.3	67.8	68.1	59.9
Dec.	60.2	53.7	77.1	49.8	60.6	67.9	57.4	67.9	68.3	57.5	68.4	68.9	60.6
<b>2002</b>													
Jan.	59.5	53.9	77.2	49.8	66.6	68.3	56.8	67.9	72.5	57.9	68.6	71.6	60.9
Feb.	59.2	53.9	77.3	50.3	66.8	69.6	57.1	67.9	72.6	57.9	68.7	71.7	60.9
Mar.	59.2	53.9	77.5	50.3	66.9	70.5	56.8	67.9	72.7	57.9	68.8	71.9	61.0
Apr.	59.5	54.0	77.8	50.9	67.0	71.3	57.3	67.9	72.9	57.9	68.8	72.0	61.3
May	59.6	54.1	77.9	51.6	67.2	71.7	57.5	67.9	72.9	57.9	69.2	72.1	61.5
June	60.4	54.1	78.2	52.1	67.2	71.8	57.6	67.9	73.1	57.9	69.7	72.5	62.0
July	62.3	54.4	78.4	52.3	67.4	72.2	57.7	67.9	73.2	57.9	69.8	72.8	62.9
Aug.	62.4	55.4	78.7	52.5	67.5	72.2	57.5	67.9	73.2	57.9	70.0	73.1	63.1
Sept.	62.4	56.1	79.5	52.9	67.7	72.3	57.4	67.9	73.3	64.0	70.1	73.2	63.4
Oct.	63.3	56.1	79.6	53.3	67.8	72.5	57.3	67.9	73.4	64.0	70.6	73.5	63.9
Nov.	64.7	56.5	80.0	53.6	68.0	72.6	57.2	70.6	73.4	64.5	70.8	73.6	64.6
Dec.	65.5	57.0	80.2	53.1	68.2	72.7	57.0	70.6	73.5	64.5	70.8	73.8	65.0
<b>2003</b>													
Jan.	64.4	57.2	80.4	54.1	68.3	73.6	57.5	70.6	75.1	64.6	70.9	74.1	64.8
Feb.	62.8	58.0	80.7	55.1	68.6	74.1	58.2	70.6	75.6	64.6	71.4	74.4	64.4
Mar.	62.7	58.5	81.0	56.3	69.0	74.9	58.6	70.6	75.7	64.6	72.0	74.7	64.7
Apr.	63.2	66.2	81.4	58.6	69.0	75.2	58.8	70.6	76.2	64.6	72.8	75.2	65.7
May	64.2	71.8	82.1	58.6	69.8	75.6	58.5	71.2	80.0	64.6	74.2	76.2	66.8
June	67.0	73.9	82.7	59.4	70.6	76.8	58.8	71.2	80.1	64.6	75.2	77.1	68.5
July	68.3	75.4	83.1	59.6	71.8	77.2	60.0	71.2	80.5	64.6	76.1	78.5	69.5
Aug.	69.2	75.9	83.5	62.3	72.2	77.5	60.2	71.2	81.0	64.6	76.9	79.3	70.5
Sept.	69.2	76.4	83.9	63.1	72.3	78.6	68.8	72.0	81.2	74.1	77.4	80.0	71.5
Oct.	70.4	76.7	84.6	64.2	73.0	79.0	74.0	72.0	81.4	74.1	77.4	80.0	71.5
Nov.	71.4	77.0	84.9	64.0	75.5	79.3	74.1	72.0	82.0	74.7	78.7	81.3	73.4
Dec.	72.1	77.6	85.1	65.0	75.8	79.7	74.5	72.0	82.0	74.7	79.2	81.7	74.0

**CONSUMER PRICE INDICES****(December 2006 = 100)****ALL JAMAICA**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	37.46	1.38	3.33	12.76	4.93	3.29	12.82	3.99	3.36	2.14	6.19	8.37	100.00
<b>2004</b>													
Jan.	72.2	78.5	85.4	66.3	76.2	79.8	74.9	72.0	85.1	75.0	80.3	82.2	74.6
Feb.	72.3	78.6	85.6	68.1	76.4	80.1	75.0	72.0	86.3	75.0	81.2	82.6	75.0
Mar.	72.6	78.8	85.8	68.8	77.0	80.2	75.3	75.9	86.7	75.0	81.4	83.2	75.4
Apr.	73.2	78.8	86.0	68.3	77.3	81.1	75.6	75.9	86.8	75.0	81.5	83.5	75.7
May	73.9	79.0	86.1	68.7	77.6	81.5	76.1	75.9	86.9	75.0	81.8	84.2	76.2
June	74.8	79.8	86.4	69.4	77.9	81.7	76.6	75.9	87.0	75.0	82.0	84.7	76.8
July	75.9	80.1	86.7	70.6	78.0	82.3	76.8	75.9	87.2	75.0	82.3	84.9	77.6
Aug.	76.5	80.2	87.1	72.4	78.5	83.7	76.8	100.0	89.2	75.0	83.5	85.4	78.6
Sept.	77.0	80.2	87.3	73.0	78.8	84.1	76.5	100.0	89.2	80.7	83.5	85.6	79.0
Oct.	81.8	80.3	87.7	75.3	79.5	84.3	76.7	100.0	89.4	80.7	84.3	86.8	81.6
Nov.	84.8	80.4	88.1	77.8	80.5	84.6	77.5	100.0	89.5	80.7	85.6	87.5	83.6
Dec.	85.3	80.5	88.5	78.7	81.0	84.8	77.6	100.0	89.6	80.7	87.1	88.1	84.1
<b>2005</b>													
Jan.	85.5	80.7	88.9	77.3	81.3	85.5	77.2	100.0	89.6	80.7	87.8	88.5	84.1
Feb.	84.8	81.2	89.1	79.6	85.7	86.5	77.8	100.0	89.8	80.7	88.1	88.9	84.5
Mar.	85.8	81.1	89.3	81.2	85.9	88.5	77.8	100.0	90.8	80.7	88.9	89.3	85.3
Apr.	88.5	81.3	89.9	82.4	86.6	88.9	78.8	100.0	91.0	80.7	89.5	89.8	86.9
May	90.8	88.1	90.4	84.2	87.3	89.8	79.8	100.0	92.6	80.7	90.3	90.6	88.7
June	92.9	90.0	90.9	85.4	87.8	90.1	79.4	100.0	92.7	80.7	90.8	91.3	90.0
July	95.1	91.1	91.6	87.8	88.2	90.3	78.5	100.0	92.9	80.7	91.0	91.8	91.4
Aug.	94.7	92.7	91.8	87.4	88.7	90.5	78.9	100.0	93.1	80.7	92.5	92.4	91.5
Sept.	94.8	94.0	92.4	90.5	89.1	90.7	100.0	100.0	93.3	92.6	93.2	93.0	93.8
Oct.	95.1	94.4	92.9	91.6	89.8	90.8	101.0	100.0	93.6	92.6	94.1	93.4	94.3
Nov.	95.1	95.3	93.8	93.1	90.2	91.0	99.4	100.0	93.9	92.7	94.5	93.7	94.6
Dec.	95.3	95.4	94.6	92.2	90.9	91.2	99.4	100.0	94.0	92.7	95.0	94.3	94.7
<b>2006</b>													
Jan.	94.8	95.6	95.4	93.0	91.2	91.4	99.6	100.0	94.2	92.8	95.3	95.0	94.7
Feb.	94.0	96.3	96.4	92.9	96.1	92.7	99.1	100.0	94.4	92.8	95.5	96.4	94.8
Mar.	93.7	97.9	97.5	93.1	96.7	93.9	99.2	100.0	94.5	92.8	95.9	96.9	94.9
Apr.	94.9	98.6	97.8	96.0	97.3	95.3	99.5	100.0	95.2	92.8	96.3	97.2	96.0
May	95.1	99.0	98.5	96.2	97.8	96.1	100.6	100.0	95.5	93.5	96.9	97.6	96.4
June	97.3	99.0	98.8	97.5	98.2	96.2	100.8	100.0	95.6	93.5	97.5	98.0	97.6
July	98.7	99.0	98.9	100.6	98.6	97.6	101.4	100.0	98.7	93.5	97.6	98.2	98.9
Aug.	99.2	99.1	99.1	100.2	98.8	97.7	102.0	100.0	99.0	93.5	98.1	98.7	99.2
Sept.	100.1	99.3	99.3	100.8	99.0	98.6	101.5	100.0	99.3	100.0	98.5	99.0	99.9
Oct.	100.1	99.4	99.6	100.2	99.1	98.4	100.5	100.0	99.4	100.0	99.1	99.2	99.8
Nov.	99.6	100.0	99.8	99.6	99.5	98.9	99.6	100.0	99.4	100.0	99.5	99.7	99.6
Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

**CONSUMER PRICE INDICES**  
**(December 2006 = 100)**  
**ALLJAMAICA**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	37.46	1.38	3.33	12.76	4.93	3.29	12.82	3.99	3.36	2.14	6.19	8.37	100.00
<b>2007</b>													
Jan.	101.5	100.7	101.0	100.0	101.6	100.1	100.4	100.6	101.0	100.1	102.9	100.2	101.0
Feb.	102.4	103.3	102.0	96.3	106.4	100.4	100.5	100.6	102.0	100.1	103.9	101.0	101.3
Mar.	103.4	103.6	103.0	98.1	108.3	101.1	101.0	100.6	102.9	100.1	106.5	102.5	102.5
Apr.	104.0	105.6	103.8	97.3	109.0	101.3	102.1	100.6	104.3	100.1	107.3	103.0	103.0
May	105.3	107.5	105.5	100.3	109.7	101.7	103.4	102.6	104.6	100.1	107.7	103.7	104.3
June	105.7	109.2	105.6	103.0	110.1	101.7	103.5	102.6	104.9	100.1	110.7	104.1	105.1
July	106.9	109.6	106.4	106.7	110.3	102.1	103.7	102.6	105.4	100.1	111.2	104.2	106.2
Aug.	108.6	11.6	106.9	107.3	111.5	102.3	103.5	102.6	106.4	100.1	112.2	104.4	107.1
Sept.	110.5	111.9	107.7	113.3	112.3	102.3	103.4	102.7	107.9	105.8	112.4	105.3	108.9
Oct.	113.5	113.1	108.1	113.8	113.1	102.5	103.7	102.7	109.1	105.8	112.7	107.0	110.4
Nov.	120.5	114.3	110.7	117.2	114.6	102.9	105.0	102.7	109.3	105.8	113.2	108.8	114.0
Dec.	124.7	116.0	115.4	121.0	117.0	103.4	106.8	102.7	109.9	106.1	115.3	109.8	116.8
<b>2008</b>													
Jan.	128.4	118.4	118.5	123.3	119.0	106.4	107.5	102.7	111.5	112.1	117.3	111.4	119.4
Feb.	130.8	120.2	122.1	126.6	123.7	106.9	108.2	102.7	111.9	112.0	119.2	113.2	121.5
Mar.	133.6	121.1	123.2	125.5	124.6	107.2	108.7	102.7	112.9	112.0	119.7	117.3	122.9
Apr.	136.0	121.6	124.1	128.7	125.6	108.6	109.6	102.7	113.4	113.0	120.9	119.7	124.8
May	139.5	137.5	125.3	134.6	126.1	110.2	111.1	102.7	114.4	113.0	124.2	121.5	127.8
June	142.5	141.2	126.5	138.3	127.7	110.8	114.3	102.7	117.4	113.0	125.7	123.1	130.3
July	144.2	143.2	127.8	147.9	130.0	111.2	125.6	102.7	119.2	113.0	126.4	124.0	134.0
Aug.	146.2	145.0	129.2	151.7	131.7	111.6	125.9	102.7	119.8	113.0	127.7	125.1	135.6
Sept.	148.4	145.4	129.7	148.1	132.6	111.8	125.5	102.7	121.1	123.4	129.5	126.2	136.5
Oct.	149.8	145.6	130.4	148.0	133.9	112.1	122.9	102.7	121.4	123.4	130.2	127.2	136.9
Nov.	153.2	146.0	131.3	136.0	134.7	112.4	119.5	102.7	123.3	123.6	130.6	128.1	136.4
Dec.	154.7	147.3	132.0	132.3	136.1	112.8	117.1	102.7	123.9	123.6	131.2	129.2	136.5

**CONSUMER PRICE INDICES**  
**(December 2006 = 100)**  
**GREATER KINGSTON METROPOLITAN AREA**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	34.47	1.18	2.74	15.82	5.09	2.94	12.12	4.28	3.58	2.86	6.82	8.11	100.00
<b>2000</b>													
Mar.	56.8	49.9	72.9	38.4	57.2	63.9	36.2	37.4	59.9	43.8	68.9	64.7	53.6
June	58.7	50.2	74.5	39.6	58.0	64.3	36.6	37.4	60.1	43.8	69.2	65.7	54.7
Sept.	60.3	52.0	75.4	42.8	58.7	64.8	36.7	40.4	60.4	50.5	70.9	66.8	56.5
Dec.	59.1	52.8	76.6	44.6	60.5	65.4	37.3	40.4	61.3	50.6	71.1	68.4	56.7
<b>2001</b>													
Mar.	60.2	53.3	78.1	44.9	60.9	66.0	37.9	40.4	67.8	51.0	71.6	71.0	57.9
June	60.3	53.8	79.4	48.6	61.6	66.0	54.2	41.3	68.4	51.0	72.1	72.2	60.1
Sept.	62.1	54.1	79.9	49.5	62.0	66.2	54.0	64.5	69.9	54.4	72.2	73.2	61.4
Dec.	63.7	55.0	80.1	49.5	62.3	66.6	53.8	66.4	70.2	54.5	72.6	73.8	62.2
<b>2002</b>													
Jan.	63.5	55.1	80.2	49.6	69.0	66.7	53.2	66.4	75.3	55.0	73.0	76.4	62.9
Feb.	63.2	55.2	80.3	50.2	69.2	67.0	53.4	66.4	75.5	55.0	73.1	76.7	63.0
Mar.	63.0	55.2	80.4	50.2	69.3	67.2	53.3	66.4	75.7	55.0	73.3	76.7	62.9
Apr.	63.3	55.2	80.8	50.8	69.5	67.6	53.7	66.4	75.8	55.0	73.3	76.7	63.2
May	63.3	55.2	80.9	51.4	69.7	68.0	54.0	66.4	75.8	55.0	73.4	76.8	63.3
June	64.0	55.2	80.9	51.9	69.8	68.2	54.2	66.4	75.8	55.0	73.4	76.8	63.3
July	65.8	55.2	80.9	52.0	69.8	68.7	54.4	66.4	76.1	55.0	73.9	77.8	64.6
Aug.	66.3	56.5	81.5	52.3	70.1	68.9	54.2	66.4	76.3	55.0	73.9	78.2	64.9
Sept.	65.6	56.5	83.3	52.7	70.1	68.9	54.0	66.4	76.4	61.0	74.1	78.2	65.0
Oct.	66.8	56.5	83.3	53.0	70.2	69.3	53.8	66.4	76.5	61.0	74.9	78.5	65.6
Nov.	68.1	57.0	83.7	53.3	70.2	69.4	53.6	71.0	76.4	61.5	74.9	78.7	66.2
Dec.	68.7	57.8	83.8	52.8	70.5	69.5	53.4	71.0	76.5	61.5	74.9	78.8	66.4
<b>2003</b>													
Jan.	67.8	58.0	84.1	53.8	70.6	71.1	54.0	71.0	76.7	61.5	74.9	79.0	66.3
Feb.	66.6	59.2	84.5	54.4	70.8	71.3	54.6	71.0	76.9	61.5	75.6	79.2	66.2
Mar.	66.3	59.4	84.7	55.7	71.0	71.6	55.0	71.0	77.0	61.5	75.7	79.8	66.4
Apr.	66.8	62.1	85.1	59.3	70.8	71.7	55.2	71.0	77.0	61.5	76.6	80.0	67.4
May	68.0	70.0	85.8	59.2	71.4	72.5	55.0	72.0	80.8	61.5	78.1	80.6	68.6
June	69.2	72.4	86.6	59.8	72.0	73.3	55.2	72.0	80.9	61.5	78.2	81.5	69.4
July	70.4	73.2	87.0	60.1	73.1	73.6	56.4	72.0	81.5	61.5	79.2	82.6	70.2
Aug.	71.4	74.5	87.5	64.8	73.6	74.2	56.4	72.0	81.6	61.5	80.3	83.4	71.6
Sept.	71.2	74.7	88.0	65.5	73.7	74.8	71.6	73.4	81.7	72.4	8.88	84.2	73.4
Oct.	72.6	75.2	89.0	66.7	74.7	75.1	71.9	73.4	81.7	72.4	81.3	84.9	74.4
Nov.	73.9	75.8	89.3	66.4	77.3	75.2	72.0	73.4	82.1	73.0	82.1	85.4	75.1
Dec.	74.6	77.4	89.5	67.4	77.5	76.0	71.9	73.4	82.1	73.0	83.1	85.6	75.7



**CONSUMER PRICE INDICES**  
**(December 2006 = 100)**  
**GREATER KINGSTON METROPOLITAN AREA**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	34.47	1.18	2.74	15.82	5.09	2.94	12.12	4.28	3.58	2.86	6.82	8.11	100.00
<b>2007</b>													
Jan.	101.4	101.2	100.4	99.7	101.8	100.1	100.1	100.6	100.3	100.2	104.0	100.1	100.9
Feb.	103.3	102.7	102.4	96.9	106.7	101.1	100.4	100.6	100.5	100.2	104.5	101.1	101.6
Mar.	105.0	103.0	103.6	98.5	109.5	101.2	101.1	100.6	101.7	100.2	104.9	102.6	102.9
Apr.	105.6	103.8	103.9	97.7	109.9	101.2	102.0	100.6	102.1	100.2	105.0	102.9	103.2
May	108.4	104.8	105.6	100.1	110.8	101.5	103.4	102.8	102.4	100.2	105.6	103.8	105.0
June	108.0	106.8	105.7	101.9	110.9	101.5	103.6	102.8	103.3	100.2	109.2	104.1	105.5
July	109.8	106.8	106.1	104.9	110.8	101.6	103.9	102.8	103.8	100.2	110.5	104.7	106.8
Aug.	111.1	108.9	106.9	105.4	111.8	101.8	103.3	102.38	104.9	100.2	110.7	104.8	107.5
Sept.	114.1	108.9	107.2	109.2	112.6	101.8	103.1	102.8	105.6	106.3	112.6	105.5	109.5
Oct.	116.9	111.4	107.5	109.5	113.5	101.9	103.6	102.8	107.8	106.3	113.3	110.1	111.1
Nov.	123.3	113.6	113.3	112.1	115.4	101.9	104.6	102.8	108.1	106.3	113.5	111.4	114.3
Dec.	128.7	115.7	119.9	114.9	118.1	102.2	105.9	102.8	108.5	106.5	115.6	112.2	117.4
<b>2008</b>													
Jan.	133.5	121.5	126.8	118.2	120.5	103.5	106.3	102.9	110.8	113.4	117.4	115.3	120.6
Feb.	136.2	122.9	132.2	121.5	126.6	103.6	107.7	102.9	111.7	113.4	120.8	117.9	123.2
Mar.	139.6	125.6	134.4	120.9	128.3	103.9	108.4	102.9	113.7	113.4	120.9	122.6	125.0
Apr.	141.5	126.1	135.1	123.4	128.9	104.1	109.4	102.9	114.5	113.6	121.9	125.3	126.7
May	144.1	146.8	137.5	128.5	129.4	109.3	110.9	102.9	114.7	113.6	126.7	127.1	129.4
June	147.8	150.2	140.5	132.6	131.2	109.5	116.5	102.9	116.1	113.6	129.7	128.8	132.6
July	148.9	152.8	143.7	140.2	134.5	109.6	117.4	102.9	116.8	113.6	129.7	129.6	134.7
Aug.	152.4	156.9	145.7	143.3	137.0	110.0	118.1	102.9	117.4	113.6	131.2	131.2	137.0
Sept.	155.3	157.4	146.2	140.5	138.8	110.1	117.7	102.9	118.1	120.6	133.6	132.0	138.1
Oct.	156.3	157.8	148.6	140.6	139.6	110.2	113.7	102.9	118.4	120.6	134.4	133.2	138.2
Nov.	158.2	158.4	148.6	131.6	140.1	110.3	109.5	102.9	119.5	120.7	134.4	133.5	137.1
Dec.	160.1	158.9	149.6	129.0	141.6	111.0	106.9	102.9	120.0	120.7	135.1	135.2	137.3

**CONSUMER PRICE INDICES****(December 2006 = 100)****OTHER URBAN CENTRES**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	37.53	1.26	3.22	13.61	4.98	2.98	12.61	4.19	2.90	1.83	6.08	8.80	100.00
<b>2000</b>													
Mar.	50.9	49.4	71.8	43.7	55.2	61.9	53.6	35.7	45.5	54.5	60.4	54.8	51.9
June	53.2	50.5	72.2	44.5	55.8	62.5	54.0	35.7	45.6	55.0	61.0	55.3	53.2
Sept.	55.0	51.4	72.6	45.3	55.6	64.6	54.4	37.4	45.5	57.9	61.5	55.8	54.3
Dec.	53.0	51.2	73.0	47.9	56.0	66.1	55.4	37.4	47.1	58.1	62.1	56.2	54.1
<b>2001</b>													
Mar.	53.0	51.9	73.9	49.3	56.2	67.8	55.6	37.4	52.2	58.4	62.5	59.3	54.9
June	54.1	53.1	74.4	49.5	57.1	69.2	60.3	38.5	61.1	58.4	63.2	60.0	56.4
Sept.	55.7	53.5	74.7	50.0	57.5	69.3	60.4	67.0	66.1	62.5	63.4	61.1	58.0
Dec.	57.9	52.8	75.6	49.7	57.9	69.5	60.2	68.1	66.2	62.8	64.1	61.7	59.0
<b>2002</b>													
Jan.	56.5	52.8	75.7	49.7	64.2	70.1	59.1	68.1	71.1	63.1	64.1	64.9	59.2
Feb.	56.3	53.0	75.8	50.1	64.4	72.0	60.2	68.1	71.1	63.1	64.2	65.0	59.2
Mar.	56.0	53.0	76.1	50.1	64.5	73.3	59.3	68.1	71.1	63.1	64.3	65.0	59.1
Apr.	56.3	53.2	76.1	50.1	64.7	74.4	59.9	68.1	71.2	63.1	64.3	65.4	59.4
May	56.5	53.4	76.2	51.6	64.9	74.8	59.9	68.1	71.3	63.1	64.9	65.6	59.7
June	57.4	53.5	76.3	52.2	65.0	74.8	59.9	68.1	71.3	63.1	65.6	65.9	60.3
July	58.8	53.8	76.9	52.4	65.3	75.2	60.0	68.1	71.3	63.1	65.8	66.0	61.0
Aug.	59.0	54.0	77.0	52.6	65.3	75.2	60.0	68.1	71.4	63.1	66.2	66.0	61.2
Sept.	59.6	54.5	77.5	53.1	65.5	75.2	60.0	68.1	71.4	69.3	66.3	66.2	61.6
Oct.	60.9	54.5	77.6	53.6	65.6	75.4	60.0	68.1	71.4	69.3	66.3	66.2	62.3
Nov.	61.7	54.9	77.9	53.9	65.7	75.5	59.9	70.5	71.6	70.4	66.5	66.4	62.8
Dec.	61.6	55.4	78.5	53.4	66.0	75.6	59.7	70.5	71.8	70.4	66.6	66.8	62.8
<b>2003</b>													
Jan.	60.7	55.7	778.6	54.4	66.2	76.1	60.4	70.5	71.9	70.4	66.7	67.2	62.6
Feb.	59.4	56.4	78.7	55.7	66.4	76.8	61.1	70.5	71.9	70.4	67.2	67.4	62.4
Mar.	59.5	57.3	79.3	57.3	66.7	78.0	62.0	70.5	72.2	70.4	68.0	67.8	62.9
Apr.	60.0	69.5	79.5	57.8	67.1	78.2	62.1	70.5	72.2	70.4	68.7	68.8	64.1
May	61.7	74.4	80.1	58.6	68.4	78.7	61.5	71.1	76.1	70.4	70.2	70.9	65.7
June	64.5	76.6	80.5	59.5	69.6	80.0	62.0	71.1	76.1	70.4	72.0	71.6	67.4
July	65.9	79.1	81.3	59.6	70.1	80.1	63.7	71.1	76.2	70.4	72.9	72.9	68.5
Aug.	66.7	79.3	81.6	60.0	70.5	80.3	64.0	71.1	77.0	70.4	73.4	73.6	69.1
Sept.	67.1	79.4	81.9	61.0	70.8	81.9	64.0	71.8	77.1	77.1	73.9	74.0	69.6
Oct.	67.7	79.8	82.2	62.1	71.3	82.3	74.0	71.8	77.8	77.1	74.7	74.7	70.7
Nov.	68.3	80.1	82.6	61.9	73.9	82.6	73.9	71.8	79.3	78.2	75.1	75.2	71.3
Dec.	69.0	80.3	82.9	63.0	74.0	82.7	76.7	71.8	79.4	78.2	75.2	76.0	72.0



**CONSUMER PRICE INDICES****(December 2006 = 100)****OTHER URBAN CENTRES**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items	
<b>2004</b>	Group Wghts.	37.53	1.26	3.22	13.61	4.98	2.98	12.61	4.19	2.90	1.83	6.08	8.80	100.00
Jan.	69.2	80.3	83.4	64.0	74.4	82.7	77.3	71.8	82.4	79.1	76.3	76.8	72.6	
Feb.	69.0	80.4	83.7	66.4	74.8	82.9	77.7	71.8	83.6	79.1	76.9	77.5	73.0	
Mar.	69.5	80.3	83.9	67.3	74.9	82.9	78.2	75.5	85.0	79.1	77.1	78.0	73.6	
Apr.	70.2	80.3	84.2	66.5	75.1	83.2	78.6	75.5	85.2	79.1	77.3	78.4	73.9	
May	70.8	80.6	84.4	67.5	75.2	83.6	79.1	75.5	85.2	79.1	77.7	78.8	74.4	
June	71.8	80.8	84.6	68.0	75.4	83.9	80.0	75.5	85.6	79.1	78.1	79.2	75.0	
July	73.2	80.9	84.9	69.6	75.7	86.3	80.2	75.5	85.9	79.1	78.7	79.3	76.0	
Aug.	73.7	80.9	85.0	71.2	76.3	86.3	80.1	100.0	87.9	79.1	79.2	79.0	76.9	
Sept.	74.2	81.3	85.4	71.9	76.4	86.9	79.8	100.0	88.0	83.6	79.3	79.9	77.3	
Oct.	78.6	81.4	85.7	75.9	77.3	87.1	80.1	100.0	88.1	83.6	80.0	81.4	80.0	
Nov.	81.9	81.7	86.3	78.6	79.1	87.4	80.9	100.0	88.6	83.6	82.2	83.1	82.2	
Dec.	82.3	81.8	87.3	79.0	79.7	87.7	81.7	100.0	88.6	83.6	83.7	84.5	82.8	
<b>2005</b>														
Jan.	82.7	82.3	87.9	77.1	80.1	88.5	81.3	100.0	88.7	83.6	84.1	85.2	82.8	
Feb.	82.9	82.7	88.0	79.2	84.5	89.7	82.2	100.0	88.8	83.6	84.5	85.6	83.6	
Mar.	83.8	83.0	88.4	79.5	85.1	90.7	82.7	100.0	88.9	83.6	85.5	86.0	84.3	
Apr.	86.5	83.1	88.7	80.8	86.2	90.9	84.5	100.0	89.0	83.6	86.3	87.1	85.9	
May	89.0	90.3	90.1	82.8	87.0	92.4	85.0	100.0	92.2	83.6	87.8	88.4	88.2	
June	91.3	93.6	90.7	84.4	87.7	92.5	84.8	100.0	92.2	83.6	88.6	89.4	89.7	
July	94.0	95.0	90.8	88.0	88.5	92.6	84.4	100.0	92.5	83.6	88.9	89.9	91.5	
Aug.	93.2	95.3	91.2	87.2	89.3	92.9	85.4	100.0	92.8	83.6	90.1	90.5	91.4	
Sept.	93.0	95.3	92.0	91.1	89.6	93.0	99.7	100.0	93.2	92.0	90.7	91.3	92.8	
Oct.	92.6	95.5	92.5	92.7	90.3	93.2	101.9	100.0	93.3	92.0	91.4	92.3	93.1	
Nov.	92.9	95.7	92.8	94.8	90.9	93.2	98.9	100.0	93.5	92.2	92.0	92.9	93.5	
Dec.	92.8	95.8	93.3	93.6	91.6	93.4	98.4	100.0	94.1	92.2	92.3	93.7	93.5	
<b>2006</b>														
Jan.	92.3	96.2	94.4	94.5	92.0	93.6	98.3	100.0	94.1	92.4	93.0	94.7	93.6	
Feb.	91.6	96.7	95.0	93.9	96.6	94.2	98.2	100.0	94.3	92.4	93.3	95.4	93.6	
Mar.	92.0	97.5	95.5	94.1	97.1	95.0	98.3	100.0	94.6	92.4	94.1	95.7	94.1	
Apr.	92.5	98.4	95.8	96.9	97.6	96.5	99.3	100.0	94.6	92.4	94.7	96.3	94.9	
May	93.1	99.1	96.3	96.4	97.9	96.9	101.0	100.0	94.8	94.3	95.8	96.8	95.4	
June	94.4	99.2	96.7	97.2	97.9	97.1	101.3	100.0	94.8	94.3	97.0	97.2	96.2	
July	96.1	99.2	97.0	100.4	98.4	97.4	101.6	100.0	98.8	94.3	97.2	97.4	97.7	
Aug.	98.3	99.3	97.5	99.9	98.7	97.4	102.4	100.0	99.4	94.3	97.6	98.0	98.7	
Sept.	99.3	99.4	98.3	100.1	99.2	97.9	101.2	100.0	99.6	99.9	97.9	98.5	99.3	
Oct.	100.0	99.6	98.9	99.5	99.2	98.0	100.0	100.0	99.8	100.0	98.2	98.9	99.5	
Nov.	99.8	100.0	99.7	99.1	99.3	98.6	99.6	100.0	99.9	100.0	989.1	99.4	99.6	
Dec.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

**CONSUMER PRICE INDICES****(December 2006 = 100)****OTHER URBAN CENTRES**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	37.53	1.26	3.22	13.61	4.98	2.98	12.61	4.19	2.90	1.83	6.08	8.80	100.00
<b>2007</b>													
Jan.	102.3	101.3	101.4	100.5	102.9	99.2	100.9	100.4	102.3	100.0	102.4	100.7	101.5
Feb.	102.9	103.2	102.6	96.6	108.0	99.3	100.7	100.4	105.1	100.0	103.8	101.2	101.7
Mar.	103.4	105.2	106.0	98.5	108.8	100.2	101.7	100.4	106.4	100.0	107.7	102.0	102.9
Apr.	103.9	107.3	105.7	97.4	109.9	100.4	102.6	100.4	108.2	100.0	109.0	102.9	103.3
May	104.3	110.3	106.0	100.7	111.1	100.9	103.8	101.9	108.3	100.0	109.4	103.6	104.3
June	105.0	110.9	106.2	104.2	111.2	100.9	103.8	101.9	108.4	100.0	112.3	103.7	105.2
July	106.7	111.1	106.2	108.1	111.7	101.3	103.7	101.9	109.0	100.0	112.4	104.3	106.5
Aug.	108.2	113.2	107.2	108.6	112.7	101.3	103.6	101.9	109.4	100.0	112.6	104.4	107.3
Sept.	110.2	114.5	108.1	118.8	113.2	102.0	103.6	101.9	110.9	105.5	112.6	104.7	109.7
Oct.	111.6	115.6	108.8	119.0	113.9	102.2	104.0	101.9	112.4	105.5	112.9	104.8	110.4
Nov.	118.5	116.4	109.7	122.6	114.5	102.4	106.1	101.9	112.6	105.5	113.2	105.5	113.9
Dec.	122.0	118.2	110.9	126.4	115.7	103.2	107.3	101.9	114.0	105.7	115.4	107.1	116.4
<b>2008</b>													
Jan.	124.9	118.4	110.0	128.0	118.3	107.0	108.7	102.0	115.1	110.9	121.6	108.4	118.7
Feb.	126.7	119.2	111.7	131.1	123.3	108.0	110.4	102.0	115.5	110.9	122.4	110.8	120.6
Mar.	130.7	119.4	112.4	129.6	123.6	108.3	111.0	102.0	116.4	110.9	123.7	114.6	122.5
Apr.	132.8	120.2	112.9	132.9	124.5	110.0	112.0	102.0	117.0	112.5	124.1	117.5	124.3
May	136.9	130.7	113.1	137.6	125.0	110.2	114.0	102.0	118.0	112.5	127.2	118.7	127.2
June	139.6	136.6	113.7	142.1	126.5	110.7	116.9	102.0	118.8	112.5	128.9	120.7	129.7
July	141.6	137.8	114.6	151.9	128.3	111.2	132.3	102.0	120.1	112.5	130.9	121.9	134.1
Aug.	143.6	138.5	116.5	156.2	130.0	111.3	132.5	102.0	120.9	112.5	134.4	123.2	136.0
Sept.	146.7	138.6	117.1	152.6	130.7	111.7	131.5	102.0	121.6	125.8	136.8	124.0	137.1
Oct.	147.2	138.6	117.3	152.5	133.1	112.3	129.5	102.0	122.5	125.8	137.4	125.0	137.3
Nov.	148.7	138.7	117.5	140.2	134.8	113.2	125.6	102.0	124.0	125.9	138.9	125.6	136.0
Dec.	150.0	138.9	117.6	136.9	135.9	113.6	122.7	102.0	124.5	125.9	139.2	126.8	135.9

**CONSUMER PRICE INDICES****(December 2006 = 100)****RURAL AREAS**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wgths.	39.57	1.57	3.80	10.20	4.80	3.67	13.41	3.68	3.40	1.76	5.79	8.35	100.00
<b>2000</b>													
Mar.	52.9	50.4	71.6	41.4	57.6	60.8	55.9	34.1	60.5	54.5	60.3	57.6	53.8
June	54.6	51.4	72.0	42.9	58.4	61.1	56.3	34.1	60.6	55.1	60.8	58.4	55.0
Sept.	57.0	52.5	72.2	43.2	58.4	63.6	56.5	34.1	60.3	58.1	61.4	58.9	56.6
Dec.	54.9	52.8	72.9	44.0	58.9	64.8	56.8	34.3	60.7	58.2	61.9	59.4	55.7
<b>2001</b>													
Mar.	54.2	53.1	73.2	49.1	59.2	66.3	57.1	34.3	61.5	58.4	62.7	61.5	56.0
June	54.9	53.2	74.1	50.8	60.2	68.0	63.4	34.3	66.0	58.4	63.3	62.0	57.2
Sept.	57.4	53.6	74.8	51.0	60.4	68.2	63.3	69.6	66.3	62.7	63.5	62.3	59.0
Dec.	58.1	53.0	75.0	50.4	60.3	68.2	63.2	69.7	66.3	62.8	64.2	63.6	59.4
<b>2002</b>													
Jan.	57.1	53.2	75.1	50.5	65.1	68.7	63.2	69.7	67.9	63.2	64.2	66.2	59.4
Feb.	56.7	53.0	75.1	50.7	65.4	70.6	63.3	69.7	67.9	63.2	64.2	66.2	59.2
Mar.	57.1	53.0	75.4	50.7	65.4	71.8	62.9	69.7	67.9	63.2	64.4	66.6	59.5
Apr.	57.5	53.4	75.7	51.3	65.5	72.8	63.4	69.7	68.3	63.2	64.4	66.7	59.8
May	57.5	53.4	75.9	51.9	65.6	73.2	63.3	69.7	68.3	63.2	65.1	66.9	60.0
June	58.3	53.4	76.6	52.3	65.5	73.2	63.2	69.7	68.3	63.2	65.4	67.2	60.5
July	60.5	53.9	76.6	52.8	65.7	73.6	63.3	69.7	68.5	63.2	65.5	67.2	61.7
Aug.	60.4	55.2	76.9	52.9	65.8	73.6	63.1	69.7	68.5	63.2	66.1	67.4	61.8
Sept.	60.8	56.7	76.9	53.3	66.2	73.6	63.1	69.7	68.7	69.6	66.1	67.5	62.3
Oct.	61.2	56.7	76.9	53.6	66.4	73.8	63.1	69.7	68.6	69.6	66.1	68.1	62.6
Nov.	63.0	56.9	77.5	54.0	66.6	73.9	63.1	70.1	68.7	70.1	66.7	68.2	63.7
Dec.	64.3	57.0	77.7	53.5	66.8	74.0	62.9	70.1	68.7	70.1	66.7	68.5	64.3
<b>2003</b>													
Jan.	62.9	57.4	77.8	54.8	66.7	74.5	63.3	70.1	74.9	70.2	67.0	68.5	64.0
Feb.	60.9	57.6	78.0	56.0	67.2	75.2	63.8	70.1	76.6	70.2	67.2	69.0	63.2
Mar.	60.8	58.4	78.3	57.0	67.9	76.3	64.3	70.1	76.6	70.2	68.7	69.1	63.5
Apr.	61.3	68.3	78.8	57.6	68.1	76.6	64.4	70.1	78.7	70.2	69.2	69.5	64.5
May	61.9	72.0	79.4	57.4	68.8	76.7	64.0	70.2	82.2	70.2	70.2	70.7	65.2
June	66.2	73.8	80.1	58.2	69.6	78.0	64.3	70.2	82.6	70.2	72.2	71.6	68.0
July	67.5	75.4	80.1	58.5	71.1	78.6	65.5	70.2	83.0	70.2	73.2	73.7	69.1
Aug.	68.4	75.3	80.7	58.7	71.5	78.9	65.9	70.2	84.0	70.2	73.5	74.7	69.7
Sept.	68.4	76.3	81.1	59.5	71.6	80.1	65.6	70.3	84.6	77.0	74.0	75.5	70.1
Oct.	69.7	76.3	81.7	60.3	72.0	80.7	78.6	70.3	84.6	77.0	74.6	76.7	71.6
Nov.	70.5	76.3	81.8	60.1	74.8	81.4	78.6	70.3	84.7	77.5	75.4	77.5	72.8
Dec.	71.1	76.2	82.0	61.0	74.8	81.4	78.6	70.3	84.7	77.5	75.4	77.5	72.8



**CONSUMER PRICE INDICES**  
**(December 2006 = 100)**  
**RURAL AREAS**

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages & Tobacco	Clothing & Footwear	Housing, Water Electricity, Gas & Other Fuels	Furnishings, Household Equipment & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Misc. Goods & Services	All Items
Group Wghts.	39.57	1.57	3.80	10.20	4.80	3.67	13.41	3.68	3.40	1.76	5.79	8.35	100.00
<b>2007</b>													
Jan.	101.3	100.1	101.1	100.0	100.9	100.3	100.4	100.6	101.1	100.0	102.3	100.0	100.9
Feb.	101.6	103.6	101.6	95.5	105.4	100.5	100.4	100.7	102.0	100.0	103.3	100.9	101.0
Mar.	102.4	103.3	101.6	97.4	107.2	101.3	100.7	100.7	102.4	100.0	107.3	102.8	102.0
Apr.	103.1	106.0	102.9	96.8	107.8	101.6	102.0	100.7	104.4	100.0	108.4	103.0	102.7
May	103.8	107.9	105.2	100.1	108.2	102.1	103.2	102.9	104.8	100.0	108.6	103.7	103.8
June	104.6	109.8	105.4	103.4	108.9	102.2	103.3	102.9	104.8	100.0	111.1	104.2	104.7
July	105.2	110.6	106.6	107.8	109.3	102.6	103.6	102.9	105.1	100.0	111.1	103.8	105.5
Aug.	107.3	112.5	106.7	108.6	110.8	102.9	103.5	102.9	106.4	100.0	113.1	104.1	106.7
Sept.	108.5	112.6	107.7	114.7	111.8	102.7	103.5	102.9	108.4	105.4	112.2	105.5	108.1
Oct.	112.3	113.1	108.1	115.3	112.3	102.7	103.7	102.9	108.8	105.4	112.2	106.0	109.8
Nov.	119.6	113.8	109.8	119.5	114.0	103.6	104.9	102.9	108.9	105.4	112.8	108.5	113.7
Dec.	123.3	115.4	114.8	124.5	116.8	104.2	107.2	103.0	109.3	105.8	115.0	109.3	116.6
<b>2008</b>													
Jan.	126.8	116.7	117.0	126.2	118.2	107.8	107.7	103.0	110.6	110.9	115.1	110.0	118.7
Feb.	129.3	119.1	120.9	129.5	121.8	108.3	107.6	103.0	110.6	110.9	116.3	111.2	120.6
Mar.	131.2	119.2	121.5	128.1	122.4	108.7	107.8	103.0	110.9	110.9	116.7	114.9	121.7
Apr.	134.0	119.7	122.7	132.1	123.5	110.6	108.6	103.0	111.2	112.6	118.6	116.8	123.8
May	137.8	135.0	123.6	139.4	124.1	110.8	109.9	103.0	112.8	112.6	120.8	118.9	126.8
June	140.4	138.0	124.2	142.2	125.5	111.7	111.8	103.0	117.8	112.6	121.0	120.4	128.9
July	142.4	140.1	124.7	153.9	127.5	112.1	128.0	103.0	120.7	112.6	121.4	121.2	133.4
Aug.	143.4	140.9	125.6	158.4	128.5	112.5	128.2	103.0	121.3	112.6	121.6	121.8	134.5
Sept.	144.9	141.4	126.0	153.8	128.9	112.7	127.9	103.0	123.2	125.6	122.7	123.1	135.1
Oct.	146.9	141.6	126.0	153.3	129.9	113.1	126.1	103.0	123.3	125.6	123.3	124.0	135.8
Nov.	152.0	141.9	127.6	138.2	130.5	113.3	123.3	103.0	126.0	125.9	123.6	125.4	136.2
Dec.	153.3	144.2	128.5	133.1	132.0	113.6	121.3	103.0	126.6	125.9	124.3	126.1	136.2

**PRODUCTION OF SELECTED COMMODITIES**

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End of Period	Alumina 000 tonnes	Crude Bauxite 000 tonnes	Total Bauxite 000 tonnes	Cement 000 tonnes	PETROLEUM PRODUCTS - MN. LITRES					Bananas* tonnes	Sugar 000 tonnes	Litres Rum & Alcohol 000 Litres	ELECTRICITY SALES	
					Gasolene	Diesel & Fuel Oils	Turbo-Fuel/ Kerosene	Other	Total				Industry 000 MWh	Other 000 MWh
<b>2005</b>														
Mar.	1,052.8	1,074.6	3,620.1	229.7	-	-	-	-	-	-	74.8	5,962.4	427.9	284.1
June	1,061.8	916.1	3,508.3	225.9	-	-	-	-	-	4,457.0	51.6	8,973.6	479.5	306.1
Sept.	1,013.7	1,022.3	3,544.5	198.2	57.0	179.8	29.0	4.5	270.3	3,623.0	-	8,050.9	464.0	305.2
Dec.	957.4	1,035.9	3,442.6	191.0	50.3	177.5	23.0	3.8	254.6	3,480.0	5.4	1,966.8	448.4	296.2
<b>2006</b>														
Mar.	356.9	417.8	1,308.9	49.0	20.0	85.4	9.7	4.7	119.8	2,486.0	36.0	3,097.2	155.4	90.4
June	364.3	360.6	1,262.5	54.7	16.1	86.0	10.3	2.9	115.3	1,964.0	4.6	2,818.1	154.3	93.6
Sept.	322.7	397.2	1,213.1	72.0	17.2	104.1	8.5	3.0	132.8	4,524.0	-	2,721.3	158.9	97.8
Dec.	338.6	380.5	1,225.9	59.4	5.9	41.9	2.2	4.0	54.0	2,383.0	2.3	150.6	152.3	95.3
<b>2007</b>														
Jan.	349.9	381.3	1,252.9	64.5	19.5	104.6	8.6	4.6	137.3	1,609.7	25.9	1,425.0	168.6	105.6
Feb.	322.9	382.8	1,190.4	70.1	17.3	96.1	8.1	3.2	124.7	1,593.8	38.0	307.6	158.1	97.6
Mar.	348.6	407.7	1,283.2	71.6	22.0	102.3	8.9	3.4	136.6	2,607.0	31.5	2,370.0	160.0	98.1
Apr.	357.6	401.3	1,306.3	61.0	15.9	104.7	9.6	3.4	133.6	2,547.6	29.3	1,979.7	172.5	11.0
May	341.7	424.1	1,312.6	69.0	18.7	107.4	6.4	4.7	137.2	2,597.1	20.5	2,223.2	171.2	95.5
June	345.0	264.2	1,156.4	61.1	17.1	105.9	6.2	2.2	131.4	2,954.0	9.9 <sup>1</sup>	2,603.7	173.1	107.5
July	376.0	382.7	1,340.6	70.8	17.2	104.5	6.9	4.6	133.2	2,193.1	5.7	2,608.4	180.2	94.6
Aug.	239.9	338.7	980.6	49.0	13.0	81.4	5.2	3.3	102.9	1,372.4	1.2	1,662.5	162.1	105.6
Sept.	293.0	401.8	1,168.4	65.4	14.6	92.0	3.6	5.5	115.7	-	-	2,155.9	147.3	78.1
Oct.	301.3	370.5	1,174.1	67.8	8.4	59.1	0.9	2.4	70.9	-	-	2,579.7	165.8	93.4
Nov.	325.2	303.5	1,171.2	58.5	-	-	-	-	0.0	-	-	1,967.3	170.4	96.6
Dec.	339.9	359.3	1,251.9	65.2	6.5	33.0	3.1	1.4	44.0	-	9.4	604.4	169.3	92.1
<b>2008</b>														
Jan.	313.2	441.4	1,265.2	54.2	18.6	78.1	10.0	8.6	115.3	-	18.1	621.9	163.2	98.2
Feb.	312.2	393.2	1,193.0	56.1	16.4	72.1	5.0	7.6	101.1	-	30.5	2,297.2	166.5	96.0
Mar.	352.9	305.5	1,202.6	66.4	17.9	85.5	6.4	4.8	114.6	-	32.2	2,927.5	159.8	86.6
Apr.	345.8	330.5	1,224.0	62.7	17.5	104.4	6.1	3.2	131.2	-	24.8	2,029.3	161.4	93.2
May	330.7	433.2	1,277.3	56.5	16.3	79.3	9.8	3.5	108.9	-	20.0	3,202.8	175.8	95.9
June	344.0	390.0	1,293.1	65.3	18.7	99.8	8.8	3.2	130.5	-	10.0	2,548.7	173.5	96.8
July	313.0	370.8	1,163.9	68.2	17.7	109.9	8.7	2.5	138.8	-	4.2	3,251.5	172.8	97.5
Aug.	347.8	322.8	1,205.5	50.4	13.2	86.2	7.1	2.9	109.4	39	0.0	2,851.4	185.5	106.1
Sept.	319.7	421.4	1,249.3	57.7	13.2	68.0	9.2	3.8	94.2	-	0.0	1,996.1	156.4	87.2
Oct.	343.5	355.8	1,228.7	57.1	..	..	..	..	0.0	-	0.0	2,818.4	175.2	96.4
Nov.	331.5	280.3	1,124.9	61.5	11.1	79.8	4.1	3.4	98.5	-	0.0	1,864.1	148.8	89.7
Dec.	336.8	406.9	1,268.9	68.5	16.0	96.8	12.6	5.1	130.5	-	0.2	126.0	145.2	85.0

**\*Exports**

.. Data Not Available

- No Production

**OTHER PRODUCTION**

End of Period	Poultry Meat 000 kg	Condensed Milk tonnes	Beer and Stout 000 litres	Aerated Water 000 litres	Cigarettes 000	Cigars 000	Paints 000 litres
<b>2000</b>							
Mar.	11,963	3,868	15,936	..	272,745	1,236	2,254
June	10,942	3,374	16,025	..	269,143	1,363	2,048
Sept.	11,719	3,678	18,354	..	196,615	1,188	2,046
Dec.	12,708	3,873	19,542	..	256,608	21	3,149
<b>2001</b>							
Mar.	12,754	4,184	17,728	..	275,690	..	2,140
June	13,632	5,295	17,689	..	264,325	..	2,044
Sept.	11,814	4,023	21,187	..	212,377	..	2,247
Dec.	13,569	3,935	21,962	..	274,415	..	2,927
<b>2002</b>							
Mar.	13,993	3,854	18,945	..	290,225	22,867	2,334
June	12,160	3,489	17,394	..	241,015	13,040	2,067
Sept.	13,923	3,304	19,400	..	246,910	..	2,531
Dec.	14,033	3,274	21,812	..	270,980	..	3,475
<b>2003</b>							
Mar.	13,795	4,043	17,862	..	241,328	..	2,214
June	13,200	3,384	21,332	..	193,058	..	2,224
Sept.	13,220	3,036	14,712	..	227,609	..	2,653
Dec.	14,512	3,446	21,283	..	226,930	..	3,546
<b>2004</b>							
Mar.	14,127	3,770	16,001	..	247,010	..	2,382
June	15,052	3,258	19,101	..	261,935	..	2,378
Sept.	13,442	3,139	16,764	..	207,720	..	2,344
Dec.	12,566	3,779	24,656	..	262,145	..	3,955
<b>2005</b>							
Mar.	14,982	3,444	20,183	..	237,755	..	2,137
June	14,559	3,392	20,839	..	216,936	..	2,050
Sept.	12,988	2,733	20,685	..	154,260	..	2,256
Dec.	16,911	4,467	21,534	..	115,362	..	3,225

.. Not available

Sources: Statistical Institute of Jamaica, Planning Institute of Jamaica

Table 46.0

**RATE OF GROWTH OF GROSS DOMESTIC PRODUCT**  
**VALUE ADDED BY INDUSTRY AT CONSTANT (2003) PRICES, 1998-2007**  
**(PERCENTAGE)**

INDUSTRIAL SECTOR	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture, Forestry and Fishing	-2.4	2.7	-12.7	6.7	-6.8	7.0	-11.2	-6.8	16.2	-6.0
Mining and Quarrying	1.9	1.0	-0.3	2.9	2.1	5.0	2.2	2.8	1.2	-2.7
Manufacture	-5.7	-4.3	-1.7	-0.8	-2.0	-0.5	1.4	-4.4	-2.3	0.2
Electricity and Water Supply*	6.3	4.6	2.0	0.7	4.6	4.7	-0.1	4.2	3.2	0.6
Construction*	-3.2	1.1	0.2	-0.2	-1.0	5.1	8.4	7.5	-1.9	4.6
Wholesale & Retail Trade, Repairs & Installation of Machinery*	-1.6	-1.6	2.5	-0.3	0.4	1.7	1.5	1.4	2.1	2.0
Hotels & Restaurants	3.4	2.7	5.3	-1.3	0.2	4.6	4.3	4.5	10.1	0.7
Transport, Storage and Communication	7.0	6.9	6.7	4.8	6.2	4.0	1.4	0.9	4.4	3.3
Finance & Insurance Services	-6.2	5.2	4.1	5.9	6.3	6.8	2.4	-0.2	1.7	3.4
Real Estate, Renting & Business Activities*	-1.2	-0.6	-0.2	0.9	0.6	2.2	1.9	1.4	1.8	3.2
Producers of Government Services	0.7	0.7	-0.4	1.4	0.8	0.2	0.2	0.3	1.0	0.8
Other Services*	-0.9	1.0	1.4	0.2	2.6	4.2	2.4	2.7	4.1	1.9
Less Financial Intermediation Services Indirectly Measured (FISIM)*	-1.2	-0.5	-0.8	6.8	5.6	-2.9	1.6	-0.3	0.7	5.2
<b>TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES</b>	<b>-1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>1.3</b>	<b>1.0</b>	<b>3.5</b>	<b>1.4</b>	<b>1.0</b>	<b>2.7</b>	<b>1.4</b>

\*Category names have been changed.

\*\*The category 'Hotels & Restaurants' has been added to the list.

\*\*\*The Household and Private Non-profit Institutions category has been removed.

Source: The Statistical Institute of Jamaica



Table 46.1

**PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT  
VALUE ADDED BY INDUSTRY AT CONSTANT (2003) PRICES, 1998-2007**

INDUSTRIAL SECTOR	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture, Forestry and Fishing	6.7	6.8	5.9	6.2	5.8	6.0	5.2	4.8	5.4	5.0
Mining and Quarrying	3.9	3.9	3.9	3.9	4.0	4.0	4.1	4.1	4.1	3.9
Manufacture	11.3	10.7	10.5	10.3	10.0	9.6	9.6	9.1	8.6	8.5
Electricity and Water Supply*	3.0	3.1	3.2	3.2	3.3	3.3	3.3	3.4	3.4	3.4
Construction*	8.0	8.0	7.9	7.8	7.6	7.8	8.3	8.8	8.4	8.7
Wholesale & Retail Trade, Repairs & Installation of Machinery*	19.8	19.3	19.6	19.3	19.1	18.8	18.8	18.9	18.8	18.9
Hotels & Restaurants**	4.6	4.7	4.9	4.7	4.7	4.8	4.9	5.1	5.4	5.4
Transport, Storage and Communication	9.7	10.3	10.9	11.3	11.8	11.9	11.9	11.9	12.1	12.3
Finance & Insurance Services	9.1	9.5	9.8	10.2	10.8	11.1	11.2	11.1	11.0	11.2
Real Estate, Renting & Business Activities*	10.0	9.8	9.7	9.7	9.6	9.5	9.6	9.6	9.5	9.7
Producers of Government Services	12.8	12.8	12.6	12.6	12.6	12.2	12.0	11.9	11.7	11.7
Other Services*	6.3	6.3	6.3	6.3	6.4	6.4	6.5	6.6	6.7	6.7
Less Financial Intermediation Services Indirectly Measured (FISIM)	5.3	5.2	5.1	5.4	5.6	5.3	5.3	5.2	5.1	5.3
<b>TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\*Category names have been changed

\*\*The category 'Hotel & Restaurants' has been added to the list.

\*\*\*The 'Household and Private Non-profit Institutions' category has been removed.

Source: The Statistical Institute of Jamaica

Table 46.2

**GROSS DOMESTIC PRODUCT**  
**VALUE ADDED BY INDUSTRY AT CONSTANT (2003) PRICES, 1998-2007**  
**(J\$mn)**

INDUSTRIAL SECTOR	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture, Forestry and Fishing	29,732.2	30,547.5	26,675.9	28,458.4	26,521.4	28,389.8	25,196.5	23,487.4	27,293.8	25,655.7
Mining and Quarrying	17,308.5	17,483.4	17,429.3	17,942.8	18,312.5	19,233.6	19,659.3	20,212.9	20,458.9	19,913.3
Manufacture	50,094.0	47,942.2	47,135.4	46,771.7	45,838.7	45,597.4	46,245.2	44,214.6	43,192.8	43,273.5
Electricity and Water Supply*	13,425.9	14,039.8	14,314.7	14,408.7	15,072.6	15,782.4	15,761.8	16,416.4	16,949.3	17,043.8
Construction*	35,162.8	35,552.0	35,632.2	35,570.3	35,222.7	37,001.4	40,126.5	43,124.9	42,297.2	44,230.2
Wholesale & Retail Trade, Repairs & Installation of Machinery*	87,360.1	85,991.9	88,100.9	87,845.8	88,205.7	89,668.2	91,017.2	92,329.5	94,293.0	96,159.9
Hotels & Restaurants**	20,265.0	20,814.2	21,911.8	21,632.3	21,685.1	22,686.5	23,664.4	24,733.5	27,230.4	27,432.8
Transport, Storage and Communication	42,973.9	45,944.2	49,015.2	51,375.2	54,553.6	56,747.8	57,543.8	58,051.7	60,626.8	62,636.3
Finance & Insurance Services	40,159.0	42,250.2	44,001.1	46,617.0	49,533.3	52,898.8	54,142.6	54,058.5	54,950.9	56,845.9
Real Estate, Renting & Business Activities*	44,094.1	43,825.4	43,754.0	44,133.4	44,383.4	45,359.3	46,233.9	46,871.2	47,730.3	49,263.9
Producers of Government Services	56,482.6	56,898.2	56,679.9	57,454.4	57,941.8	58,055.2	58,144.2	58,294.0	58,884.0	59,328.5
Other Services*	27,833.7	28,120.1	28,504.9	28,555.5	29,287.0	30,504.6	31,228.0	32,065.5	33,379.2	33,998.1
Less Financial Intermediation Services Indirectly Measured (FISIM)*	23,304.0	23,194.9	23,020.2	24,576.4	25,941.9	25,179.1	25,577.5	25,479.2	25,687.3	27,015.9
<b>TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES</b>	<b>441,587.6</b>	<b>446,214.2</b>	<b>450,135.1</b>	<b>456,189.2</b>	<b>460,616.0</b>	<b>476,745.8</b>	<b>483,385.8</b>	<b>488,362.9</b>	<b>501,599.2</b>	<b>508,765.8</b>

\*Category names have been changed

\*\*The category 'Hotels & Restaurants' has been added to the list.

\*\*\*The Household and Private Non-profit Institutions category has been removed.

Source: The Statistical Institute of Jamaica

Table 46.3

**GROSS DOMESTIC PRODUCT**  
**VALUE ADDED BY INDUSTRY AT CURRENT PRICES, 1998-2007**  
**(J\$mn)**

INDUSTRIAL SECTOR	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture, Forestry and Fishing	23,031.6	23,177.2	24,126.6	25,886.3	26,089.1	28,389.8	30,984.2	36,453.0	39,729.8	41,317.4
Mining and Quarrying	11,492.3	12,549.7	14,336.4	15,956.9	16,578.6	19,233.6	23,533.4	25,106.3	27,348.1	32,433.2
Manufacture	33,395.1	34,694.7	36,336.2	37,974.4	40,072.1	45,597.4	51,469.7	54,456.0	60,172.5	68,030.4
Electricity and Water Supply*	8,112.0	9,243.1	10,874.4	12,054.3	13,575.9	15,782.4	18,290.2	22,304.1	25,960.1	28,814.8
Construction*	20,857.5	23,272.5	25,953.6	28,576.1	30,551.6	37,001.4	45,847.9	52,269.0	56,665.7	67,616.3
Wholesale & Retail Trade, Repairs & Installation of Machinery*	58,295.4	61,357.1	67,608.1	71,888.1	80,800.5	89,668.2	103,107.4	121,100.0	137,904.0	155,940.6
Hotels & Restaurants**	14,137.0	15,695.0	17,454.7	17,789.3	18,737.9	22,686.5	26,202.6	28,644.3	33,353.5	35,131.4
Transport, Storage and Communication	29,819.4	32,842.7	36,400.7	40,564.7	51,552.4	56,747.8	63,850.7	70,397.5	80,494.1	91,844.3
Finance & Insurance Services	20,775.2	26,189.9	30,955.5	33,888.4	38,432.8	52,898.8	56,536.8	61,074.9	64,527.0	72,580.9
Real Estate, Renting & Business Activities*	26,162.6	29,096.1	31,930.3	36,484.9	40,890.6	45,359.3	52,092.7	59,775.9	67,511.0	78,216.8
Producers of Government Services	33,080.9	34,480.3	40,009.5	43,900.1	51,478.8	58,055.2	61,794.0	67,524.9	83,843.0	92,673.7
Other Services*	17,532.1	19,805.6	22,478.2	24,239.5	26,466.5	30,504.6	34,458.1	38,710.0	43,547.0	48,391.7
Less Financial Intermediation Services Indirectly Measured (FISIM)*	11,869.0	15,276.7	15,748.4	16,548.3	18,756.1	25,179.1	26,359.6	29,418.9	31,170.8	35,930.3
<b>TOTAL VALUE-ADDED AT BASIC PRICES</b>	<b>285,452.1</b>	<b>307,127.1</b>	<b>342,711.9</b>	<b>372,654.7</b>	<b>416,470.6</b>	<b>476,745.8</b>	<b>541,808.4</b>	<b>608,397.0</b>	<b>689,884.9</b>	<b>777,061.1</b>
Taxes Less Subsidies on Products	34,073.6	37,666.9	41,965.6	46,116.6	52,045.9	65,957.5	78,424.7	86,140.5	98,293.8	111,965.7
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	<b>319,525.7</b>	<b>344,794.0</b>	<b>384,677.5</b>	<b>418,771.3</b>	<b>468,516.5</b>	<b>542,703.4</b>	<b>620,233.1</b>	<b>694,537.4</b>	<b>788,178.8</b>	<b>889,026.8</b>

\*Category names have been changed.

\*\*The category 'Hotels & Restaurants' has been added to the list.

\*\*\*The 'Household and Private Non-profit Institutions' category has been removed.

Source: The Statistical Institute of Jamaica

**PER CAPITA INDICATORS**  
**(J\$)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Gross Domestic Product in Basic Values at Constant Prices*	172,711	173,334	173,838	175,141	176,130	181,569	183,233	184,260	188,352	190,136
Gross Domestic Product in Basic Values at Current Prices*	111,644	119,305	132,352	143,070	159,250	181,569	205,378	229,549	259,053	290,403
Gross Domestic Product at Market Prices*	124,971	133,937	148,559	160,775	179,151	206,689	235,106	262,050	295,963	332,247
Gross National Income at Current Prices	120,648	128,993	142,846	153,072	167,713	194,369	221,595	246,161	280,790	310,160
National Income at Current Prices	111,320	117,944	131,032	140,645	154,245	178,605	203,921	226,223	258,127	284,481
National Disposable Income at Current Prices	120,374	127,724	144,612	156,767	174,347	204,244	237,454	263,318	301,250	335,368
Compensation of Employees at Current Prices	56,933	61,227	68,327	72,811	80,687	94,540	106,196	116,913	133,123	149,474
Private Final Consumption Expenditure at Current Prices	87,594	95,247	110,247	118,678	133,644	154,734	177,051	202,854	229,692	271,053
Government Final Consumption Expenditure at Current Prices	18,555	18,401	21,226	22,320	25,689	28,472	29,191	36,271	41,122	46,536
Net National Savings at Current Prices	14,225	14,077	153,139	15,770	15,015	21,039	31,212	24,192	30,436	17,779

\*Changes made to category names

Source: The Statistical Institute of Jamaica

**INSTALMENT CREDIT - CREDIT OUTSTANDING\***

End of Period	J\$000					Total
	Commercial Banks	Merchant Banks	Finance Houses	Dealers		
<b>1996</b>						
Mar.	8,598,753	936,864	11,093			9,546,710
June	8,330,423	567,991	10,796			8,909,210
Sept.	8,317,577	455,438	11,887			8,784,902
Dec.	8,264,102	402,357	10,723			8,677,182
<b>1997</b>						
Mar.	8,135,381	374,556	10,943			8,520,880
June	7,944,003	371,206	16,124			8,331,333
Sept.	7,621,206	268,881	29,758			7,919,845
Dec.	7,363,372	253,242	30,633			7,647,247
<b>1998</b>						
Mar.	6,602,178	252,771	29,612			6,884,561
June	5,914,112	222,955	28,977			6,166,044
Sept.	5,609,784	216,165	16,217			5,842,166
Dec.	5,268,958	193,635	23,159			5,485,752
<b>1999</b>						
Mar.	4,856,710	245,522	21,344			5,123,576
June	4,582,006	249,390	18,909			4,850,305
Sept.	4,390,412	247,035	21,912			4,659,359
Dec.	4,359,933	266,191	21,649			4,647,773
<b>2000</b>						
Mar.	4,303,475	256,043	27,255			4,586,773
June	4,376,388	207,975	29,962			4,614,325
Sept.	4,440,199	219,017	27,540			4,686,756
Dec.	4,493,503	230,130	28,291			4,751,924
<b>2001</b>						
Mar.	4,535,335	252,610	25,364			4,813,309
June	4,677,326	183,854	22,180			4,883,360
Sept.	4,931,193	162,200	22,338			5,115,731
Dec.	5,160,632	136,632	71,570			5,368,834
<b>2002</b>						
Mar.	5,544,729	161,647	78,246			5,784,622
June	5,881,738	143,945	78,219			6,103,902
Sept.	6,271,310	178,056	101,221			6,550,587
Dec.	6,683,254	188,620	138,428			7,010,302
<b>2003</b>						
Mar.	7,056,665	229,778	109,680			7,396,123
June	7,741,539	237,077	82,703			8,061,319
Sept.	8,706,631	335,044	77,975			9,119,650
Dec.	9,456,840	362,323	79,024			9,898,187

\*Data revised to exclude dealers since 1993.

**INSTALMENT CREDIT - CREDIT OUTSTANDING**

End of Period	J\$000			Total
	Commercial Banks	Merchant Banks	Finance Houses	
<b>2004</b>				
Mar.	10,030,133	359,113	83,040	10,472,286
June	10,429,614	284,015	3,718	10,717,347
Sept.	10,938,376	353,667	3,404	11,295,447
Dec.	11,360,858	771,157	3,072	12,135,087
<b>2005</b>				
Mar.	11,568,441	659,322	2,697	12,230,460
June	11,915,282	700,127	2,343	12,617,752
Sept.	12,597,227	812,232	1,977	13,411,436
Dec.	12,991,666	935,525	1,599	13,928,790
<b>2006</b>				
Jan.	13,406,702	988,361	1,470	14,396,533
Feb.	13,890,175	1,034,156	1,340	14,925,671
Mar.	14,243,684	1,179,926	1,210	15,424,820
Apr.	14,630,681	1,197,418	1,101	15,829,200
May	14,969,818	1,215,067	968	16,185,853
June	14,976,499	1,345,982	834	16,323,315
July	15,587,018	1,692,947	699	17,280,664
Aug.	16,287,866	1,861,760	562	18,150,188
Sept.	17,036,308	1,997,425	424	19,034,157
Oct.	17,378,693	2,097,528	284	19,476,505
Nov.	17,802,365	2,135,363	143	19,937,871
Dec.	18,134,758	2,184,084		20,318,842
<b>2007</b>				
Jan.	18,550,823	2,142,685		20,693,508
Feb.	19,073,232	2,144,364		21,217,596
Mar.	19,699,750	2,223,892		21,923,642
Apr.	20,231,810	2,065,458		22,297,268
May	20,807,099	2,111,484		22,918,583
June	21,561,418	2,309,758		23,871,176
July	22,209,432	2,569,170		24,778,602
Aug.	22,831,835	2,585,703		25,417,538
Sept.	23,446,472	2,711,998		26,158,470
Oct.	24,122,918	2,732,852		26,855,770
Nov.	24,956,664	2,766,233		27,722,897
Dec.	25,665,531	2,761,224		28,426,755
<b>2008</b>				
Jan.	26,225,579	2,743,017		28,968,596
Feb.	26,876,352	2,773,461		29,649,813
Mar.	27,262,858	2,953,324		30,216,182
Apr.	27,693,067	3,009,942		30,703,009
May	27,832,858	2,853,991		30,686,849
June	28,329,213	2,452,595		30,781,808
July	28,165,921	2,400,852		30,566,726
Aug.	28,115,072	2,763,259		30,878,331
Sept.	27,982,371	2,793,097		30,775,468
Oct.	27,837,682	2,793,465		30,631,147
Nov.	27,781,988	2,819,371		30,601,359
Dec.	27,695,050	2,868,304		30,563,354

**INSTALMENT CREDIT - NEW BUSINESS***P E R C E N T A G E   D I S T R I B U T I O N*

End of Period	Total J\$000	Motor Cars	Commercial Motor Vehicles	Capital Equipment	Imported Household Goods	Local Products	Business & Farming	Consolidation of Debt	Other
<b>1995</b>									
Mar.	1,306,421	39	10	1		1	5	14	30
June	2,255,895	40	9	1		1	4	13	32
Sept.	2,688,547	42	6	1		2	5	12	32
Dec.	1,312,760	43	8	1		1	1	14	32
<b>1996</b>									
Mar.	1,077,272	40	9	2			1	14	34
June	1,111,236	37	10	1		1	1	14	36
Sept.	873,255	39	11	1			3	12	34
Dec.	962,279	37	10				4	13	36
<b>1997</b>									
Mar.	919,731	35	9	1		1	1	14	40
June	991,886	36	5				2	12	45
Sept.	998,005	32	5	3			1	12	47
Dec.	844,640	38	4			1	1	12	44
<b>1998</b>									
Mar.	705,025	39	4	1			3	13	40
June	606,641	31	3	1			1	20	44
Sept.	766,771	30	3				1	13	53
Dec.	707,028	30	4					14	52
<b>1999</b>									
Mar.	232,063	32	3					13	52
June	297,756	22	4				1	14	59
Sept.	257,933	23	4					17	56
Dec.	258,195	33	4					13	50
<b>2000</b>									
Mar.	242,040	27	6				1	13	53
June	284,967	26	5					17	52
Sept.	240,607	25	3					15	57
Dec.	270,960	22	4	2				11	61
<b>2001</b>									
Mar.	331,723	19	6				10	16	49
June	356,704	22	5				9	13	51
Sept.	336,366	21	2				2	20	55
Dec.	351,471	34	3					11	52
<b>2002</b>									
Mar.	413,388	35	2	3				15	45
June	368,986	31	3					11	55
Sept.	427,890	32	1	4			1	10	52
Dec.	502,220	31	2				5	8	54

**INSTALMENT CREDIT - NEW BUSINESS***P E R C E N T A G E      D I S T R I B U T I O N*

End of Period	Total \$000	Motor Cars	Commer- cial Motor Vehicles	Capital Equip- ment	Local Products	Business & Farming	Consolid- ation of Debt	Other
<b>2003</b>								
Mar.	414,334	25	3				12	60
June	548,629	31	2			1	9	57
Sept.	639,945	25	2				10	63
Dec.	745,211	27	1			1	7	64
<b>2004</b>								
Mar.	670,103	27	3			1	9	60
June	697,967	18	1			1	9	71
Sept.	569,222	19					12	69
Dec.	854,197	18				10	7	65
<b>2005</b>								
Mar.	616,668	27	2				7	64
June	864,168	26				3	10	61
Sept.	888,255	30					11	59
Dec.	881,236	37				3	12	48
<b>2006</b>								
Jan.	1,261,204	28				1	11	60
Feb.	1,225,783	25				1	12	62
Mar.	1,306,839	24				2	12	62
Apr.	1,087,121	26				2	13	59
May	1,293,926	26	1			2	16	55
June	1,407,933	25	4			10	12	49
July	1,559,962	20	1			6	10	63
Aug.	1,607,992	20				10	11	59
Sept.	1,466,309	25				2	11	62
Oct.	1,251,587	24				9	16	51
Nov.	1,215,251	30				1	18	51
Dec.	1,072,015	38	11			6	7	38
<b>2007</b>								
Jan.	1,239,544	26	1			1	20	52
Feb.	1,185,779	30	1			10	6	53
Mar.	1,500,679	30	1			11	7	51
Apr.	1,199,633	28	1			10	6	55
May	1,249,365	36				1	17	46
June	1,552,864	34				9	10	47
July	1,724,056	29				18	9	44
Aug.	1,527,872	32				2	12	54
Sept.	1,605,417	33				9	11	47
Oct.	1,616,844	37				2	11	49
Nov.	1,792,355	39				3	12	46
Dec.	1,832,321	39				5	14	42
<b>2008</b>								
Jan.	1,663,829	48				2	10	39
Feb.	1,814,767	43	1			1	12	53
Mar.	1,333,119	40	1			2	10	47
Apr.	1,638,727	47	2			5	13	33
May	1,325,536	39					18	43
June	1,125,444	38				3	13	46
July	1,081,654	33				1	15	52
Aug.	952,083	28				2	7	63
Sept.	1,099,097	36					14	50
Oct.	1,089,615	37					19	44
Nov.	1,124,269	31				1	19	49
Dec.	1,288,910	38				1	21	40



**HOUSING STARTS AND COMPLETIONS: PUBLIC AND PRIVATE SECTORS**

	<i>S T A R T S</i>						<i>C O M P L E T I O N S</i>					
	<b>2000</b>	<b>2001</b>	<b>2002<sup>+</sup></b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
<b>PUBLIC SECTOR</b>	<b>7,251</b>	<b>3,002</b>	<b>8,636</b>	<b>3,590</b>	<b>3,365</b>	<b>2,338</b>	<b>4,676</b>	<b>3,031</b>	<b>4,914</b>	<b>3,139</b>	<b>4,966</b>	<b>2,876</b>
1. Ministry of Environment & Housing	2,105	531	869	225	1,168		602	401	1,288	380	1,843	
2. Urban Development Corporation	94	306					117	94	306			
3. National Housing Development Corporation 1/	1,667	688	4,096	1,881			886	52	1,190	1,478	139	630
4. National Housing Trust	3,385	1,477	3,671	1,484	2,197	2,338	3,071	2,484	2,130	1,281	2,984	2,246
5. Sugar Industry Housing Ltd.												
<b>PRIVATE SECTOR</b>	<b>576</b>	<b>2,171</b>	<b>760</b>	<b>1,066</b>	<b>1,838</b>	<b>1,783</b>	<b>370</b>	<b>164</b>	<b>630</b>	<b>828</b>	<b>866</b>	<b>1,310</b>
West Indies Home Contractors	96	210	400	456	457	296	236		630	135	599	233
Others	480	1,961	360	610	1,381	1,487	134	164		693	267	1,077
<b>TOTAL</b>	<b>7,827</b>	<b>5,173</b>	<b>9,396</b>	<b>4,656</b>	<b>5,203</b>	<b>4,121</b>	<b>5,046</b>	<b>3,195</b>	<b>5,544</b>	<b>3,967</b>	<b>5,832</b>	<b>4,186</b>

Source: Planning Institute of Jamaica

<sup>1/</sup>A merger of the National Housing Corporation Ltd, the Caribbean Housing Finance Corporation and Operation Pride.

n/a Not available

**NUMBER AND VALUE OF MORTGAGES BY MAJOR INSTITUTIONS**

	NUMBER OF MORTGAGES						VALUE OF MORTGAGES (J\$m)					
	2002	2003	2004	2005 <sup>+</sup>	2006	2007	2002	2003	2004	2005 <sup>+</sup>	2006	2007
NATIONAL HOUSING TRUST	6,361	6,748	6,677	5,812	5,632	7,022	3,966.0	4,261.8	4,383.0	4,147.3	10,967.0	11,437.3
BUILDING SOCIETIES 1/	2,264	2,879	3,489	3,905	4,797	5,138	3,994.4	5,645.5	7,630.4	10,115.2	11,858.2	19,329.0
CREDIT UNIONS & INSURANCE COMPANIES 2/	12	150	144	78	54	82	263.0	459.6	443.8	261.0	2,719.2	391.0
NATIONAL HOUSING DEVELOPMENT CORPORATION	459	890	458	75	72	42	237.1	267.6	121.8	20.0	19.8	1,917.1
<b>Total number of Mortgages</b>	<b>9,096</b>	<b>10,667</b>	<b>10,768</b>	<b>9,870</b>	<b>10,555</b>	<b>12,284</b>	<b>6,881.7</b>	<b>10,634.5</b>	<b>12,579.0</b>	<b>14,543.5</b>	<b>25,564.2</b>	<b>33,074.4</b>

\*Revised

Source: The Planning Institute of Jamaica

**ANNUAL LABOUR FORCE INDICATORS**

Year	Mean Population (‘000)	Mean Labour Force (‘000)			Mean Unemployment Rate (%)		
		Male	Female	Total	Male	Female	Overall
1991	2,386.8	571.8	500.7	1,072.5	9.4	22.2	15.4
1992	2,407.7	570.1	504.8	1,074.9	9.5	22.8	15.7
1993	2,430.8	571.3	511.7	1,083.0	10.9	22.4	16.3
1994	2,454.8	608.7	531.5	1,140.2	9.6	21.8	15.4
1995	2,483.0	617.9	532.2	1,150.0	10.8	22.5	16.2
1996	2,509.9	614.6	528.2	1,142.7	10.0	23.1	16.0
1997	2,534.3	613.8	520.0	1,133.8	10.6	23.5	16.5
1998	2,557.0	614.4	514.2	1,128.6	9.9	22.1	15.5
1999	2,574.5	611.7	507.4	1,119.1	10.0	22.5	15.7
2000	2,589.5	615.0	490.3	1,105.3	10.2	22.3	15.5
2001	2,607.9	618.1	486.7	1,104.8	10.3	21.0	15.0
2002	2,617.5	668.0	540.2	1,208.2	9.9	19.6	14.2
2003	2,630.3	663.3	526.4	1,189.7	7.8	16.0	11.4
2004	2,647.5	663.5	531.3	1,194.8	7.9	16.4	11.7
2005	2,652.9	681.5	541.6	1,223.1	7.6	15.8	11.2
2006	2,665.4	695.6	557.5	1,253.1	7.0	14.5	10.4
2007	2,678.7	699.1	562.2	1,261.3	6.2	14.5	9.9

Source: Statistical Institute of Jamaica

APPENDIX I

DATE

00/01/04	US\$1.00	=	J\$41.49	-0.17
00/01/05	US\$1.00	=	J\$41.44	+0.12
00/01/06	US\$1.00	=	J\$41.44	
00/01/07	US\$1.00	=	J\$41.46	-0.05
00/01/10	US\$1.00	=	J\$41.47	-0.02
00/01/11	US\$1.00	=	J\$41.51	-0.10
00/01/12	US\$1.00	=	J\$41.47	+0.10
00/01/13	US\$1.00	=	J\$41.53	-0.14
00/01/14	US\$1.00	=	J\$41.68	-0.36
00/01/17	US\$1.00	=	J\$41.54	+0.34
00/01/18	US\$1.00	=	J\$41.69	-0.36
00/01/19	US\$1.00	=	J\$41.68	+0.02
00/01/20	US\$1.00	=	J\$41.78	-0.24
00/01/21	US\$1.00	=	J\$41.91	-0.31
00/01/24	US\$1.00	=	J\$41.88	+0.07
00/01/25	US\$1.00	=	J\$41.90	-0.05
00/01/26	US\$1.00	=	J\$41.09	-0.45
00/01/27	US\$1.00	=	J\$41.11	-0.05
00/01/28	US\$1.00	=	J\$42.27	-0.38
00/01/31	US\$1.00	=	J\$42.15	+0.28
00/02/01	US\$1.00	=	J\$42.10	+0.12
00/02/02	US\$1.00	=	J\$42.41	-0.74
00/02/03	US\$1.00	=	J\$42.45	-0.09
00/02/04	US\$1.00	=	J\$42.53	-0.19
00/02/07	US\$1.00	=	J\$42.33	+0.47
00/02/08	US\$1.00	=	J\$42.33	

DATE

00/02/09	US\$1.00	=	J\$42.27	+0.14
00/02/10	US\$1.00	=	J\$42.26	+0.02
00/02/11	US\$1.00	=	J\$42.25	+0.02
00/02/14	US\$1.00	=	J\$42.20	+0.12
00/02/15	US\$1.00	=	J\$42.25	-0.12
00/02/16	US\$1.00	=	J\$42.39	-0.33
00/02/17	US\$1.00	=	J\$42.21	+0.42
00/02/18	US\$1.00	=	J\$42.17	+0.09
00/02/21	US\$1.00	=	J\$42.13	+0.09
00/02/22	US\$1.00	=	J\$42.10	+0.07
00/02/23	US\$1.00	=	J\$42.06	+0.09
00/02/24	US\$1.00	=	J\$42.13	-0.17
00/02/25	US\$1.00	=	J\$42.16	-0.07
00/02/28	US\$1.00	=	J\$42.03	+0.31
00/02/29	US\$1.00	=	J\$42.09	-0.14
00/03/01	US\$1.00	=	J\$42.25	-0.38
00/03/02	US\$1.00	=	J\$42.09	+0.38
00/03/03	US\$1.00	=	J\$42.24	-0.36
00/03/06	US\$1.00	=	J\$42.19	+0.12
00/03/07	US\$1.00	=	J\$42.24	-0.12
00/03/09	US\$1.00	=	J\$42.30	-0.14
00/03/10	US\$1.00	=	J\$42.24	+0.14
00/03/13	US\$1.00	=	J\$42.18	+0.14
00/03/14	US\$1.00	=	J\$42.12	+0.14
00/03/15	US\$1.00	=	J\$42.13	-0.02
00/03/16	US\$1.00	=	J\$42.10	+0.07

## APPENDIX I Cont'd.

DATE					DATE				
00/03/17	US\$1.00	=	J\$42.14	-0.09	00/04/28	US\$1.00	=	J\$42.18	-0.26
00/03/20	US\$1.00	=	J\$42.08	+0.14	00/05/01	US\$1.00	=	J\$42.18	-
00/03/21	US\$1.00	=	J\$42.08		00/05/02	US\$1.00	=	J\$42.19	-0.02
00/03/22	US\$1.00	=	J\$42.09	-0.02	00/05/03	US\$1.00	=	J\$42.21	-0.05
00/03/23	US\$1.00	=	J\$42.10	-0.02	00/05/04	US\$1.00	=	J\$42.19	+0.05
00/03/24	US\$1.00	=	J\$42.07	+0.07	00/05/05	US\$1.00	=	J\$42.27	-0.19
00/03/27	US\$1.00	=	J\$42.03	+0.09	00/05/08	US\$1.00	=	J\$42.14	+0.31
00/03/28	US\$1.00	=	J\$42.10	-0.17	00/05/09	US\$1.00	=	J\$42.21	-0.17
00/03/29	US\$1.00	=	J\$42.15	-0.12	00/05/10	US\$1.00	=	J\$42.19	+0.05
00/03/30	US\$1.00	=	J\$42.17	-0.05	00/05/11	US\$1.00	=	J\$42.14	+0.12
00/03/31	US\$1.00	=	J\$42.14	+0.07	00/05/12	US\$1.00	=	J\$42.17	-0.07
00/04/03	US\$1.00	=	J\$42.07	+0.17	00/05/15	US\$1.00	=	J\$42.09	+0.19
00/04/04	US\$1.00	=	J\$41.96	+0.26	00/05/16	US\$1.00	=	J\$42.14	-0.12
00/04/05	US\$1.00	=	J\$42.06	-0.24	00/05/17	US\$1.00	=	J\$42.19	-0.12
00/04/06	US\$1.00	=	J\$42.08	-0.05	00/05/18	US\$1.00	=	J\$42.24	-0.12
00/04/07	US\$1.00	=	J\$42.09	-0.02	00/05/19	US\$1.00	=	J\$42.28	-0.09
00/04/10	US\$1.00	=	J\$42.00	+0.21	00/05/22	US\$1.00	=	J\$42.15	+0.31
00/04/11	US\$1.00	=	J\$42.05	-0.12	00/05/24	US\$1.00	=	J\$42.26	-0.26
00/04/12	US\$1.00	=	J\$42.13	-0.19	00/05/25	US\$1.00	=	J\$42.31	-0.12
00/04/13	US\$1.00	=	J\$42.08	+0.12	00/05/26	US\$1.00	=	J\$42.29	+0.05
00/04/14	US\$1.00	=	J\$42.08		00/05/26	US\$1.00	=	J\$42.29	+0.05
00/04/17	US\$1.00	=	J\$42.04	+0.09	00/05/29	US\$1.00	=	J\$42.24	+0.12
00/04/18	US\$1.00	=	J\$42.10	-0.14	00/05/30	US\$1.00	=	J\$42.31	-0.17
00/04/19	US\$1.00	=	J\$42.05	+0.12	00/05/31	US\$1.00	=	J\$42.29	+0.05
00/04/20	US\$1.00	=	J\$42.10	-0.12	00/06/01	US\$1.00	=	J\$42.24	+0.12
00/04/25	US\$1.00	=	J\$42.06	+0.09					
00/04/26	US\$1.00	=	J\$42.10	-0.09					
00/04/27	US\$1.00	=	J\$42.07	+0.07					

## APPENDIX I Cont'd.

DATE					DATE				
00/06/02	US\$1.00	=	J\$42.31	-0.17	00/07/11	US\$1.00	=	J\$42.52	-0.16
00/06/05	US\$1.00	=	J\$42.28	+0.07	00/07/12	US\$1.00	=	J\$42.49	+0.07
00/06/06	US\$1.00	=	J\$42.29	-0.02	00/07/13	US\$1.00	=	J\$42.56	-0.16
00/06/07	US\$1.00	=	J\$42.28	+0.02	00/07/14	US\$1.00	=	J\$42.50	+0.14
00/06/08	US\$1.00	=	J\$42.31	-0.07	00/07/17	US\$1.00	=	J\$42.45	+0.12
00/06/09	US\$1.00	=	J\$42.27	+0.09	00/07/18	US\$1.00	=	J\$42.59	-0.33
00/06/12	US\$1.00	=	J\$42.26	+0.02	00/07/19	US\$1.00	=	J\$42.60	-0.02
00/06/13	US\$1.00	=	J\$42.27	-0.02	00/07/20	US\$1.00	=	J\$42.56	+0.09
00/06/14	US\$1.00	=	J\$42.31	-0.09	00/07/21	US\$1.00	=	J\$42.57	-0.02
00/06/15	US\$1.00	=	J\$42.37	-0.14	00/07/24	US\$1.00	=	J\$42.46	+0.26
00/06/16	US\$1.00	=	J\$42.37		00/07/25	US\$1.00	=	J\$42.58	-0.28
00/06/19	US\$1.00	=	J\$42.29	+0.19	00/07/26	US\$1.00	=	J\$42.58	
00/06/20	US\$1.00	=	J\$42.31	-0.05	00/07/27	US\$1.00	=	J\$42.62	-0.09
00/06/21	US\$1.00	=	J\$42.32	-0.02	00/07/28	US\$1.00	=	J\$42.74	-0.28
00/06/22	US\$1.00	=	J\$42.33	-0.02	00/07/31	US\$1.00	=	J\$42.70	+0.09
00/06/23	US\$1.00	=	J\$42.36	-0.07	00/08/02	US\$1.00	=	J\$42.66	+0.09
00/06/26	US\$1.00	=	J\$42.29	+0.16	00/08/03	US\$1.00	=	J\$42.76	-0.23
00/06/27	US\$1.00	=	J\$42.33	-0.09	00/08/04	US\$1.00	=	J\$42.77	-0.02
00/06/28	US\$1.00	=	J\$42.43	-0.24	00/08/08	US\$1.00	=	J\$42.73	+0.09
00/06/29	US\$1.00	=	J\$42.42	+0.02	00/08/09	US\$1.00	=	J\$42.76	-0.07
00/06/30	US\$1.00	=	J\$42.51	-0.21	00/08/10	US\$1.00	=	J\$42.79	-0.07
00/07/03	US\$1.00	=	J\$42.45	+0.14	00/08/11	US\$1.00	=	J\$42.81	-0.05
00/07/04	US\$1.00	=	J\$42.48	-0.07	00/08/14	US\$1.00	=	J\$42.79	+0.05
00/07/05	US\$1.00	=	J\$42.43	+0.12	00/08/15	US\$1.00	=	J\$42.83	-0.09
00/07/06	US\$1.00	=	J\$42.50	-0.16	00/08/16	US\$1.00	=	J\$42.84	-0.02
00/07/07	US\$1.00	=	J\$42.49	+0.02	00/08/17	US\$1.00	=	J\$42.77	+0.16
00/07/10	US\$1.00	=	J\$42.45	+0.09	00/08/18	US\$1.00	=	J\$42.84	-0.16

DATE					DATE				
00/08/21	US\$1.00	=	J\$42.74	+0.23	00/09/28	US\$1.00	=	J\$44.55	+0.16
00/08/22	US\$1.00	=	J\$42.79	-0.12	00/09/29	US\$1.00	=	J\$44.82	-0.61
00/08/23	US\$1.00	=	J\$42.85	-0.14	00/10/02	US\$1.00	=	J\$44.67	+0.33
00/08/24	US\$1.00	=	J\$42.86	-0.02	00/10/03	US\$1.00	=	J\$44.84	-0.38
00/08/25	US\$1.00	=	J\$43.05	-0.44	00/10/04	US\$1.00	=	J\$44.89	-0.11
00/08/28	US\$1.00	=	J\$43.14	-0.21	00/10/05	US\$1.00	=	J\$45.24	-0.78
00/08/29	US\$1.00	=	J\$43.18	-0.09	00/10/06	US\$1.00	=	J\$44.86	+0.84
00/08/30	US\$1.00	=	J\$43.19	-0.02	00/10/09	US\$1.00	=	J\$44.70	+0.36
00/08/31	US\$1.00	=	J\$43.21	-0.05	00/10/10	US\$1.00	=	J\$44.73	-0.07
00/09/01	US\$1.00	=	J\$43.17	+0.09	00/10/11	US\$1.00	=	J\$44.64	+0.20
00/09/04	US\$1.00	=	J\$43.30	-0.30	00/10/12	US\$1.00	=	J\$44.57	+0.16
00/09/05	US\$1.00	=	J\$43.34	-0.09	00/10/13	US\$1.00	=	J\$44.56	+0.02
00/09/06	US\$1.00	=	J\$43.38	-0.09	00/10/17	US\$1.00	=	J\$44.52	+0.09
00/09/07	US\$1.00	=	J\$43.36	+0.05	00/10/18	US\$1.00	=	J\$44.59	-0.16
00/09/08	US\$1.00	=	J\$43.65	-0.67	00/10/19	US\$1.00	=	J\$44.50	+0.20
00/09/11	US\$1.00	=	J\$43.58	+0.16	00/10/20	US\$1.00	=	J\$44.60	-0.22
12/09/00	US\$1.00	=	J\$43.57	+0.02	00/10/23	US\$1.00	=	J\$44.53	+0.16
00/09/13	US\$1.00	=	J\$43.57		00/10/24	US\$1.00	=	J\$44.60	-0.16
00/09/14	US\$1.00	=	J\$43.60	-0.07	00/10/25	US\$1.00	=	J\$44.72	-0.27
00/09/15	US\$1.00	=	J\$43.70	-0.23	00/10/26	US\$1.00	=	J\$44.68	+0.09
00/09/18	US\$1.00	=	J\$43.70		00/10/27	US\$1.00	=	J\$44.64	+0.09
00/09/19	US\$1.00	=	J\$43.84	-0.32	00/10/30	US\$1.00	=	J\$44.68	-0.09
00/09/20	US\$1.00	=	J\$43.92	-0.18	00/10/31	US\$1.00	=	J\$44.74	-0.13
00/09/21	US\$1.00	=	J\$44.26	-0.77	00/11/01	US\$1.00	=	J\$44.84	-0.22
00/09/22	US\$1.00	=	J\$44.33	-0.16	00/11/02	US\$1.00	=	J\$44.87	-0.07
00/09/25	US\$1.00	=	J\$44.18	+0.34	00/11/03	US\$1.00	=	J\$44.77	+0.22
00/09/26	US\$1.00	=	J\$44.52	-0.77	00/11/06	US\$1.00	=	J\$44.68	+0.20
00/09/27	US\$1.00	=	J\$44.62	-0.22	00/11/07	US\$1.00	=	J\$44.62	+0.13

APPENDIX I Cont'd.

DATE					DATE				
00/11/08	US\$1.00	=	J\$44.91	-0.65	00/12/18	US\$1.00	=	J\$45.42	+0.20
00/11/09	US\$1.00	=	J\$44.94	-0.07	00/12/19	US\$1.00	=	J\$45.46	-0.09
00/11/10	US\$1.00	=	J\$44.96	-0.04	00/12/20	US\$1.00	=	J\$45.46	
00/11/13	US\$1.00	=	J\$44.75	+0.47	00/12/21	US\$1.00	=	J\$45.51	-0.11
00/11/14	US\$1.00	=	J\$44.78	-0.07	00/12/22	US\$1.00	=	J\$45.50	+0.02
00/11/15	US\$1.00	=	J\$44.80	-0.04	00/12/27	US\$1.00	=	J\$45.48	+0.04
00/11/16	US\$1.00	=	J\$44.74	+0.13	00/12/28	US\$1.00	=	J\$45.49	-0.02
00/11/17	US\$1.00	=	J\$44.79	-0.11	00/12/29	US\$1.00	=	J\$45.53	-0.09
00/11/20	US\$1.00	=	J\$44.72	+0.16	01/01/02	US\$1.00	=	J\$45.47	+0.13
00/11/21	US\$1.00	=	J\$44.96	-0.54	01/01/03	US\$1.00	=	J\$45.59	-0.26
00/11/22	US\$1.00	=	J\$45.03	-0.16	01/01/04	US\$1.00	=	J\$45.67	-0.17
00/11/23	US\$1.00	=	J\$45.48	-1.00	01/01/05	US\$1.00	=	J\$45.68	-0.02
00/11/24	US\$1.00	=	J\$45.37	+0.24	01/01/08	US\$1.00	=	J\$45.67	+0.02
00/11/27	US\$1.00	=	J\$45.41	-0.09	01/01/09	US\$1.00	=	J\$45.67	
00/11/28	US\$1.00	=	J\$45.43	-0.04	01/01/10	US\$1.00	=	J\$45.58	+0.20
00/11/29	US\$1.00	=	J\$45.50	-0.15	01/01/11	US\$1.00	=	J\$45.67	-0.20
00/11/30	US\$1.00	=	J\$45.45	+0.11	01/01/12	US\$1.00	=	J\$45.58	+0.20
00/12/01	US\$1.00	=	J\$45.37	+0.18	01/01/15	US\$1.00	=	J\$45.54	+0.09
00/12/04	US\$1.00	=	J\$45.36	+0.02	01/01/16	US\$1.00	=	J\$45.62	-0.18
00/12/05	US\$1.00	=	J\$45.13	+0.51	01/01/17	US\$1.00	=	J\$45.69	-0.15
00/12/06	US\$1.00	=	J\$45.35	-0.49	01/01/18	US\$1.00	=	J\$45.67	+0.04
00/12/07	US\$1.00	=	J\$45.47	-0.26	01/01/19	US\$1.00	=	J\$45.71	-0.09
00/12/08	US\$1.00	=	J\$45.52	-0.11	01/01/22	US\$1.00	=	J\$45.68	+0.07
00/12/11	US\$1.00	=	J\$45.53	-0.02	01/01/23	US\$1.00	=	J\$45.73	-0.11
00/12/12	US\$1.00	=	J\$45.57	-0.09	01/01/24	US\$1.00	=	J\$45.70	+0.07
00/12/13	US\$1.00	=	J\$45.56	+0.02	01/01/25	US\$1.00	=	J\$45.71	-0.02
00/12/14	US\$1.00	=	J\$45.55	+0.02	01/01/26	US\$1.00	=	J\$45.69	+0.04
00/12/15	US\$1.00	=	J\$45.51	+0.09	01/01/29	US\$1.00	=	J\$45.71	-0.04



DATE					DATE				
01/01/30	US\$1.00	=	J\$45.74	-0.07	01/03/12	US\$1.00	=	J\$45.71	+0.04
01/01/31	US\$1.00	=	J\$45.77	-0.07	01/03/13	US\$1.00	=	J\$45.73	-0.04
01/02/01	US\$1.00	=	J\$45.81	-0.09	01/03/14	US\$1.00	=	J\$45.71	+0.04
01/02/02	US\$1.00	=	J\$45.78	+0.06	01/03/15	US\$1.00	=	J\$45.70	+0.02
01/02/05	US\$1.00	=	J\$45.74	+0.09	01/03/16	US\$1.00	=	J\$45.71	-0.02
01/02/06	US\$1.00	=	J\$45.75	-0.02	01/03/19	US\$1.00	=	J\$45.69	+0.04
01/02/07	US\$1.00	=	J\$45.72	+0.07	01/03/20	US\$1.00	=	J\$45.64	+0.11
01/02/08	US\$1.00	=	J\$45.69	+0.07	01/03/21	US\$1.00	=	J\$45.68	-0.09
01/02/09	US\$1.00	=	J\$45.70	-0.02	01/03/22	US\$1.00	=	J\$45.68	
01/02/12	US\$1.00	=	J\$45.72	-0.04	01/03/23	US\$1.00	=	J\$45.67	+0.02
01/02/13	US\$1.00	=	J\$45.74	-0.04	01/03/26	US\$1.00	=	J\$45.64	+0.07
01/02/14	US\$1.00	=	J\$45.78	-0.09	01/03/27	US\$1.00	=	J\$45.68	-0.09
01/02/15	US\$1.00	=	J\$45.78		01/03/28	US\$1.00	=	J\$45.67	+0.02
01/02/16	US\$1.00	=	J\$45.78		01/03/29	US\$1.00	=	J\$45.67	
01/02/19	US\$1.00	=	J\$45.74	+0.09	01/03/30	US\$1.00	=	J\$45.68	-0.02
01/02/20	US\$1.00	=	J\$45.76	-0.04	01/04/02	US\$1.00	=	J\$45.66	+0.04
01/02/21	US\$1.00	=	J\$45.77	-0.02	01/04/03	US\$1.00	=	J\$45.73	-0.15
01/02/22	US\$1.00	=	J\$45.78	-0.02	01/04/04	US\$1.00	=	J\$45.71	+0.04
01/02/23	US\$1.00	=	J\$45.77	+0.02	01/04/05	US\$1.00	=	J\$45.69	+0.04
01/02/26	US\$1.00	=	J\$45.74	+0.07	01/04/06	US\$1.00	=	J\$45.69	
01/02/27	US\$1.00	=	J\$45.78	-0.09	01/04/09	US\$1.00	=	J\$45.64	+0.11
01/03/01	US\$1.00	=	J\$45.75	+0.09	01/04/10	US\$1.00	=	J\$45.65	-0.02
01/03/02	US\$1.00	=	J\$45.66	+0.20	01/04/11	US\$1.00	=	J\$45.66	-0.02
01/03/05	US\$1.00	=	J\$45.71	-0.11	01/04/12	US\$1.00	=	J\$45.67	-0.02
01/03/06	US\$1.00	=	J\$45.72	-0.02	01/04/17	US\$1.00	=	J\$45.60	+0.15
01/03/07	US\$1.00	=	J\$45.75	-0.07	01/04/18	US\$1.00	=	J\$45.67	-0.15
01/03/08	US\$1.00	=	J\$45.73	+0.04	01/04/19	US\$1.00	=	J\$45.70	-0.07
01/03/09	US\$1.00	=	J\$45.73		01/04/20	US\$1.00	=	J\$45.70	

## APPENDIX I Cont'd.

DATE					DATE				
01/04/23	US\$1.00	=	J\$45.70		01/06/01	US\$1.00	=	J\$45.82	+0.02
01/04/24	US\$1.00	=	J\$45.72	-0.04	01/06/04	US\$1.00	=	J\$45.79	+0.06
01/04/25	US\$1.00	=	J\$45.70	+0.04	01/06/05	US\$1.00	=	J\$45.78	+0.02
01/04/26	US\$1.00	=	J\$45.70		01/06/06	US\$1.00	=	J\$45.76	+0.04
01/04/27	US\$1.00	=	J\$45.69	+0.02	01/06/07	US\$1.00	=	J\$45.73	+0.07
01/04/30	US\$1.00	=	J\$45.67	+0.04	01/06/08	US\$1.00	=	J\$45.71	+0.04
01/05/01	US\$1.00	=	J\$45.74	-0.15	01/06/11	US\$1.00	=	J\$45.70	+0.02
01/05/02	US\$1.00	=	J\$45.73	+0.02	01/06/12	US\$1.00	=	J\$45.73	-0.07
01/05/03	US\$1.00	=	J\$45.74	-0.02	01/06/13	US\$1.00	=	J\$45.73	-
01/05/04	US\$1.00	=	J\$45.71	+0.07	01/06/14	US\$1.00	=	J\$45.79	-0.13
01/05/07	US\$1.00	=	J\$45.74	-0.07	01/06/15	US\$1.00	=	J\$45.76	+0.07
01/05/08	US\$1.00	=	J\$45.78	-0.09	01/06/18	US\$1.00	=	J\$45.74	+0.04
01/05/09	US\$1.00	=	J\$45.78		01/06/19	US\$1.00	=	J\$45.75	-0.02
01/05/10	US\$1.00	=	J\$45.75	+0.07	01/06/20	US\$1.00	=	J\$45.78	-0.07
01/05/11	US\$1.00	=	J\$45.72	+0.07	01/06/21	US\$1.00	=	J\$45.78	-
01/05/14	US\$1.00	=	J\$45.71	+0.02	01/06/22	US\$1.00	=	J\$45.77	+0.02
01/05/15	US\$1.00	=	J\$45.74	-0.07	01/06/25	US\$1.00	=	J\$45.77	-
01/05/16	US\$1.00	=	J\$45.78	-0.09	01/06/26	US\$1.00	=	J\$45.80	-0.07
01/05/17	US\$1.00	=	J\$45.80	-0.04	01/06/27	US\$1.00	=	J\$45.80	-
01/05/18	US\$1.00	=	J\$45.79	+0.02	01/06/28	US\$1.00	=	J\$45.80	-
01/05/21	US\$1.00	=	J\$45.79		01/06/29	US\$1.00	=	J\$45.82	-0.04
01/05/22	US\$1.00	=	J\$45.82	-0.07	01/07/02	US\$1.00	=	J\$45.82	-
01/05/24	US\$1.00	=	J\$45.80	+0.04	01/07/03	US\$1.00	=	J\$45.81	+0.02
01/05/25	US\$1.00	=	J\$45.78	+0.04	01/07/04	US\$1.00	=	J\$45.79	+0.04
01/05/28	US\$1.00	=	J\$45.77	+0.02	01/07/05	US\$1.00	=	J\$45.80	-0.02
01/05/29	US\$1.00	=	J\$45.77		01/07/06	US\$1.00	=	J\$45.78	+0.04
01/05/30	US\$1.00	=	J\$45.81	-0.09	01/07/11	US\$1.00	=	J\$45.78	-
01/05/31	US\$1.00	=	J\$45.83	-0.04	01/07/12	US\$1.00	=	J\$45.78	-

## APPENDIX I Cont'd.

DATE					DATE				
01/07/13	US\$1.00	=	J\$45.77	+0.02	01/08/24	US\$1.00	=	J\$45.76	-0.02
01/07/16	US\$1.00	=	J\$45.76	+0.02	01/08/27	US\$1.00	=	J\$45.74	+0.04
01/07/17	US\$1.00	=	J\$45.77	-0.02	01/08/28	US\$1.00	=	J\$45.75	-0.02
01/07/18	US\$1.00	=	J\$45.78	-0.02	01/08/29	US\$1.00	=	J\$45.75	
01/07/19	US\$1.00	=	J\$45.78		01/08/30	US\$1.00	=	J\$45.77	-0.04
01/07/20	US\$1.00	=	J\$45.76	+0.04	01/08/31	US\$1.00	=	J\$45.80	-0.07
01/07/23	US\$1.00	=	J\$45.79	-0.07	01/09/03	US\$1.00	=	J\$45.79	+0.02
01/07/24	US\$1.00	=	J\$45.80	-0.02	01/09/04	US\$1.00	=	J\$45.82	-0.07
01/07/25	US\$1.00	=	J\$45.77	+0.06	01/09/05	US\$1.00	=	J\$45.86	-0.09
01/07/26	US\$1.00	=	J\$45.77		01/09/06	US\$1.00	=	J\$45.83	+0.07
01/07/27	US\$1.00	=	J\$45.76	+0.02	01/09/07	US\$1.00	=	J\$45.82	+0.02
01/07/30	US\$1.00	=	J\$45.76		01/09/10	US\$1.00	=	J\$45.81	+0.02
01/07/31	US\$1.00	=	J\$45.77	-0.02	01/09/11	US\$1.00	=	J\$45.82	-0.02
01/08/02	US\$1.00	=	J\$45.77		01/09/12	US\$1.00	=	J\$45.84	-0.04
01/08/03	US\$1.00	=	J\$45.76	+0.02	01/09/13	US\$1.00	=	J\$45.86	-0.04
01/08/07	US\$1.00	=	J\$45.76		01/09/14	US\$1.00	=	J\$45.86	
01/08/08	US\$1.00	=	J\$45.77	-0.02	01/09/17	US\$1.00	=	J\$45.88	-0.04
01/08/09	US\$1.00	=	J\$45.78	-0.02	01/09/18	US\$1.00	=	J\$45.87	+0.02
01/08/10	US\$1.00	=	J\$45.79	-0.02	01/09/19	US\$1.00	=	J\$45.85	+0.04
01/08/13	US\$1.00	=	J\$45.79		01/09/20	US\$1.00	=	J\$45.86	-0.02
01/08/14	US\$1.00	=	J\$45.79		01/09/21	US\$1.00	=	J\$45.85	+0.02
01/08/15	US\$1.00	=	J\$45.78	+0.02	01/09/24	US\$1.00	=	J\$45.88	-0.06
01/08/16	US\$1.00	=	J\$45.77	+0.02	01/09/25	US\$1.00	=	J\$45.89	-0.02
01/08/17	US\$1.00	=	J\$45.76	+0.02	01/09/26	US\$1.00	=	J\$45.89	
01/08/20	US\$1.00	=	J\$45.77	-0.02	01/09/27	US\$1.00	=	J\$45.91	-0.04
01/08/21	US\$1.00	=	J\$45.77		01/09/28	US\$1.00	=	J\$45.94	-0.06
01/08/22	US\$1.00	=	J\$45.76	+0.02	01/10/01	US\$1.00	=	J\$45.93	+0.02
01/08/23	US\$1.00	=	J\$45.75	+0.02	01/10/02	US\$1.00	=	J\$45.96	-0.06

APPENDIX I Cont'd.

DATE					DATE				
01/10/03	US\$1.00	=	J\$45.96		01/11/14	US\$1.00	=	J\$47.50	-0.17
01/10/04	US\$1.00	=	J\$45.92	+0.09	01/11/15	US\$1.00	=	J\$47.49	+0.02
01/10/05	US\$1.00	=	J\$45.92		01/11/16	US\$1.00	=	J\$47.33	+0.34
01/10/08	US\$1.00	=	J\$45.97	-0.11	01/11/19	US\$1.00	=	J\$47.28	+0.11
01/10/09	US\$1.00	=	J\$46.08	-0.24	01/11/20	US\$1.00	=	J\$47.28	
01/10/10	US\$1.00	=	J\$46.19	-0.24	01/11/21	US\$1.00	=	J\$47.27	+0.02
01/10/11	US\$1.00	=	J\$46.20	-0.02	01/11/22	US\$1.00	=	J\$47.23	+0.08
01/10/12	US\$1.00	=	J\$46.24	-0.09	01/11/23	US\$1.00	=	J\$47.21	+0.04
01/10/16	US\$1.00	=	J\$46.21	+0.06	01/11/26	US\$1.00	=	J\$47.23	-0.04
01/10/17	US\$1.00	=	J\$46.23	-0.04	01/11/27	US\$1.00	=	J\$47.34	-0.23
01/10/18	US\$1.00	=	J\$46.25	-0.04	01/11/28	US\$1.00	=	J\$47.32	+0.04
01/10/19	US\$1.00	=	J\$46.30	-0.11	01/11/29	US\$1.00	=	J\$47.28	+0.08
01/10/22	US\$1.00	=	J\$46.40	-0.22	01/11/30	US\$1.00	=	J\$47.25	+0.06
01/10/23	US\$1.00	=	J\$46.57	-0.37	01/12/03	US\$1.00	=	J\$47.27	-0.04
01/10/24	US\$1.00	=	J\$47.07	-1.07	01/12/04	US\$1.00	=	J\$47.31	-0.08
01/10/25	US\$1.00	=	J\$47.47	-0.85	01/12/05	US\$1.00	=	J\$47.37	-0.13
01/10/26	US\$1.00	=	J\$47.55	-0.17	01/12/06	US\$1.00	=	J\$47.38	-0.02
01/10/29	US\$1.00	=	J\$47.62	-0.15	01/12/07	US\$1.00	=	J\$47.35	+0.06
01/10/30	US\$1.00	=	J\$47.69	-0.15	01/12/10	US\$1.00	=	J\$47.38	-0.06
01/10/31	US\$1.00	=	J\$47.56	+0.27	01/12/11	US\$1.00	=	J\$47.41	-0.06
01/11/01	US\$1.00	=	J\$47.55	+0.02	01/12/12	US\$1.00	=	J\$47.40	+0.02
01/11/02	US\$1.00	=	J\$47.49	+0.13	01/12/13	US\$1.00	=	J\$47.38	+0.04
01/11/05	US\$1.00	=	J\$47.39	+0.21	01/12/14	US\$1.00	=	J\$47.36	+0.04
01/11/06	US\$1.00	=	J\$47.27	+0.25	01/12/17	US\$1.00	=	J\$47.34	+0.04
01/11/07	US\$1.00	=	J\$47.24	+0.06	01/12/18	US\$1.00	=	J\$47.35	-0.02
01/11/08	US\$1.00	=	J\$47.34	-0.21	01/12/19	US\$1.00	=	J\$47.35	
01/11/09	US\$1.00	=	J\$47.32	+0.04	01/12/20	US\$1.00	=	J\$47.34	+0.02
01/11/12	US\$1.00	=	J\$47.36	-0.08	01/12/21	US\$1.00	=	J\$47.35	-0.02
01/11/13	US\$1.00	=	J\$47.42	-0.13	01/12/24	US\$1.00	=	J\$47.31	+0.08

## APPENDIX I Cont'd.

DATE					DATE				
01/12/27	US\$1.00	=	J\$47.35	-0.08	02/02/06	US\$1.00	=	J\$47.48	+0.08
01/12/28	US\$1.00	=	J\$47.38	-0.06	02/02/07	US\$1.00	=	J\$47.54	-0.13
01/12/31	US\$1.00	=	J\$47.40	-0.04	02/02/08	US\$1.00	=	J\$47.53	+0.02
02/01/02	US\$1.00	=	J\$47.47	-0.15	02/02/11	US\$1.00	=	J\$47.53	
02/01/03	US\$1.00	=	J\$47.44	+0.06	02/02/12	US\$1.00	=	J\$47.50	+0.06
02/01/04	US\$1.00	=	J\$47.39	+0.10	02/02/14	US\$1.00	=	J\$47.49	+0.02
02/01/07	US\$1.00	=	J\$47.42	-0.06	02/02/15	US\$1.00	=	J\$47.49	
02/01/08	US\$1.00	=	J\$47.49	-0.15	02/02/18	US\$1.00	=	J\$47.49	
02/01/09	US\$1.00	=	J\$47.45	+0.08	02/02/19	US\$1.00	=	J\$47.50	-0.02
02/01/10	US\$1.00	=	J\$47.43	+0.04	02/02/20	US\$1.00	=	J\$47.51	-0.02
02/01/11	US\$1.00	=	J\$47.44	-0.02	02/02/21	US\$1.00	=	J\$47.50	+0.02
02/01/14	US\$1.00	=	J\$47.45	-0.02	02/02/22	US\$1.00	=	J\$47.51	-0.02
02/01/15	US\$1.00	=	J\$47.45		02/02/25	US\$1.00	=	J\$47.48	+0.06
02/01/16	US\$1.00	=	J\$47.43	+0.04	02/02/26	US\$1.00	=	J\$47.48	
02/01/17	US\$1.00	=	J\$47.37	+0.13	02/02/27	US\$1.00	=	J\$47.51	-0.06
02/01/18	US\$1.00	=	J\$47.39	-0.04	02/02/28	US\$1.00	=	J\$47.53	-0.04
02/01/21	US\$1.00	=	J\$47.44	-0.11	02/03/01	US\$1.00	=	J\$47.57	-0.08
02/01/22	US\$1.00	=	J\$47.52	-0.17	02/03/04	US\$1.00	=	J\$47.59	-0.04
02/01/23	US\$1.00	=	J\$47.48	+0.08	02/03/05	US\$1.00	=	J\$47.60	-0.02
02/01/24	US\$1.00	=	J\$47.44	+0.08	02/03/06	US\$1.00	=	J\$47.63	-0.06
02/01/25	US\$1.00	=	J\$47.46	-0.04	02/03/07	US\$1.00	=	J\$47.60	+0.06
02/01/28	US\$1.00	=	J\$47.47	-0.02	02/03/08	US\$1.00	=	J\$47.57	+0.06
02/01/29	US\$1.00	=	J\$47.50	-0.06	02/03/11	US\$1.00	=	J\$47.60	-0.06
02/01/30	US\$1.00	=	J\$47.53	-0.06	02/03/12	US\$1.00	=	J\$47.62	-0.04
02/01/31	US\$1.00	=	J\$47.55	-0.04	02/03/13	US\$1.00	=	J\$47.64	-0.04
02/02/01	US\$1.00	=	J\$47.57	-0.04	02/03/14	US\$1.00	=	J\$47.65	-0.02
02/02/04	US\$1.00	=	J\$47.54	+0.06	02/03/15	US\$1.00	=	J\$47.68	-0.06
02/02/05	US\$1.00	=	J\$47.52	+0.04	02/03/18	US\$1.00	=	J\$47.70	-0.04

APPENDIX I Cont'd.

DATE					DATE				
02/03/19	US\$1.00	=	J\$47.75	-0.10	02/04/30	US\$1.00	=	J\$47.91	-0.15
02/03/20	US\$1.00	=	J\$47.72	+0.06	02/05/01	US\$1.00	=	J\$47.94	-0.06
02/03/21	US\$1.00	=	J\$47.71	+0.02	02/05/02	US\$1.00	=	J\$47.96	-0.04
02/03/22	US\$1.00	=	J\$47.68	+0.06	02/05/03	US\$1.00	=	J\$47.95	+0.02
02/03/25	US\$1.00	=	J\$47.67	+0.02	02/05/06	US\$1.00	=	J\$47.96	-0.02
02/03/26	US\$1.00	=	J\$47.65	+0.04	02/05/07	US\$1.00	=	J\$47.97	-0.02
02/03/27	US\$1.00	=	J\$47.62	+0.06	02/05/08	US\$1.00	=	J\$48.00	-0.06
02/03/28	US\$1.00	=	J\$47.61	+0.02	02/05/09	US\$1.00	=	J\$48.08	-0.17
02/04/02	US\$1.00	=	J\$47.66	-0.11	02/05/10	US\$1.00	=	J\$48.06	+0.04
02/04/03	US\$1.00	=	J\$47.69	-0.06	02/05/13	US\$1.00	=	J\$48.08	-0.04
02/04/04	US\$1.00	=	J\$47.72	-0.06	02/05/14	US\$1.00	=	J\$48.11	-0.06
02/04/05	US\$1.00	=	J\$47.76	-0.08	02/05/15	US\$1.00	=	J\$48.12	-0.02
02/04/08	US\$1.00	=	J\$47.72	+0.08	02/05/16	US\$1.00	=	J\$48.17	-0.10
02/04/09	US\$1.00	=	J\$47.69	+0.06	02/05/17	US\$1.00	=	J\$48.24	-0.15
02/04/10	US\$1.00	=	J\$47.71	-0.04	02/05/20	US\$1.00	=	J\$48.25	-0.02
02/04/11	US\$1.00	=	J\$47.73	-0.04	02/05/21	US\$1.00	=	J\$48.25	
02/04/12	US\$1.00	=	J\$47.72	+0.02	02/05/22	US\$1.00	=	J\$48.28	-0.06
02/04/15	US\$1.00	=	J\$47.71	+0.02	02/05/24	US\$1.00	=	J\$48.26	+0.04
02/04/16	US\$1.00	=	J\$47.73	-0.04	02/05/27	US\$1.00	=	J\$48.25	+0.02
02/04/17	US\$1.00	=	J\$47.75	-0.04	02/05/28	US\$1.00	=	J\$48.27	-0.04
02/04/18	US\$1.00	=	J\$47.78	-0.06	02/05/29	US\$1.00	=	J\$48.29	-0.04
02/04/19	US\$1.00	=	J\$47.79	-0.02	02/05/30	US\$1.00	=	J\$48.31	-0.04
02/04/22	US\$1.00	=	J\$47.79		02/05/31	US\$1.00	=	J\$48.34	-0.06
02/04/23	US\$1.00	=	J\$47.85	-0.13	02/06/03	US\$1.00	=	J\$48.41	-0.14
02/04/24	US\$1.00	=	J\$47.82	-0.06	02/06/04	US\$1.00	=	J\$48.43	-0.04
02/04/25	US\$1.00	=	J\$47.82		02/06/05	US\$1.00	=	J\$48.43	0.00
02/04/26	US\$1.00	=	J\$47.83	-0.02	02/06/06	US\$1.00	=	J\$48.45	-0.04
02/04/29	US\$1.00	=	J\$47.84	-0.02	02/06/07	US\$1.00	=	J\$48.44	0.02

## APPENDIX I Cont'd.

DATE					DATE				
02/06/10	US\$1.00	=	J\$48.45	-0.02	02/07/19	US\$1.00	=	J\$48.49	0.02
02/06/11	US\$1.00	=	J\$48.43	0.04	02/07/22	US\$1.00	=	J\$48.50	-0.02
02/06/12	US\$1.00	=	J\$48.43	0.00	02/07/23	US\$1.00	=	J\$48.52	-0.04
02/06/13	US\$1.00	=	J\$48.41	0.04	02/07/24	US\$1.00	=	J\$48.57	-0.10
02/06/14	US\$1.00	=	J\$48.41	0.00	02/07/25	US\$1.00	=	J\$48.60	-0.06
02/06/17	US\$1.00	=	J\$48.40	0.02	02/07/26	US\$1.00	=	J48.62	-0.04
02/06/18	US\$1.00	=	J\$48.41	-0.02	02/07/29	US\$1.00	=	J\$48.59	0.06
02/06/19	US\$1.00	=	J\$48.40	0.02	02/07/30	US\$1.00	=	J\$48.59	
02/06/20	US\$1.00	=	J\$48.39	0.02	02/07/31	US\$1.00	=	J\$48.65	-0.12
02/06/21	US\$1.00	=	J\$48.38	0.02	02/8/02	US\$1.00	=	J\$48.67	-0.04
02/06/24	US\$1.00	=	J\$48.38	0.00	02/8/05	US\$1.00	=	J\$48.66	0.02
02/06/25	US\$1.00	=	J\$48.41	-0.06	02/8/07	US\$1.00	=	J\$48.67	-0.02
02/06/26	US\$1.00	=	J\$48.45	-0.08	02/8/08	US\$1.00	=	J\$48.63	0.08
02/06/27	US\$1.00	=	J\$48.49	-0.08	02/8/09	US\$1.00	=	J\$48.58	0.10
02/06/28	US\$1.00	=	J\$48.51	-0.04	02/8/12	US\$1.00	=	J\$48.59	-0.02
02/07/01	US\$1.00	=	J\$48.52	-0.02	02/8/13	US\$1.00	=	J\$48.62	-0.06
02/07/02	US\$1.00	=	J\$48.52		02/8/14	US\$1.00	=	J\$48.65	-0.06
02/07/03	US\$1.00	=	J\$48.53	-0.01	02/8/15	US\$1.00	=	J\$48.75	-0.21
02/07/04	US\$1.00	=	J\$48.56	-0.06	02/8/16	US\$1.00	=	J\$48.80	-0.10
02/07/05	US\$1.00	=	J\$48.57	-0.02	02/8/19	US\$1.00	=	J\$48.72	0.16
02/07/08	US\$1.00	=	J\$48.54	0.06	02/8/20	US\$1.00	=	J\$48.71	0.02
02/07/09	US\$1.00	=	J\$48.47	0.14	02/8/21	US\$1.00	=	J\$48.74	-0.06
02/07/10	US\$1.00	=	J\$48.47		02/8/22	US\$1.00	=	J\$48.77	-0.06
02/07/11	US\$1.00	=	J\$48.43	0.08	02/8/23	US\$1.00	=	J\$48.77	
02/07/12	US\$1.00	=	J\$48.39	0.08	02/8/26	US\$1.00	=	J\$48.81	-0.08
02/07/15	US\$1.00	=	J\$48.44	-0.10	02/8/27	US\$1.00	=	J\$48.80	0.02
02/07/16	US\$1.00	=	J\$48.59	-0.31	02/8/28	US\$1.00	=	J\$48.86	-0.12
02/07/17	US\$1.00	=	J\$48.55	0.08	02/8/29	US\$1.00	=	J\$48.90	-0.08
02/07/18	US\$1.00	=	J\$48.50	0.10	02/8/30	US\$1.00	=	J\$49.01	-0.22

APPENDIX I Cont'd.

DATE					DATE				
02/09/02	US\$1.00	=	J\$49.05	-0.08	02/10/17	US\$1.00	=	J\$49.33	+0.04
02/09/03	US\$1.00	=	J\$49.08	-0.06	02/10/18	US\$1.00	=	J\$49.24	+0.19
02/09/04	US\$1.00	=	J\$49.10	-0.04	02/10/22	US\$1.00	=	J\$49.20	+0.07
02/09/05	US\$1.00	=	J\$49.16	-0.12	02/10/23	US\$1.00	=	J\$49.11	+0.19
02/09/06	US\$1.00	=	J\$49.17	-0.02	02/10/24	US\$1.00	=	J\$49.04	+0.14
02/09/09	US\$1.00	=	J\$49.15	0.04	02/10/25	US\$1.00	=	J\$48.95	+0.19
02/09/10	US\$1.00	=	J\$49.13	0.04	02/10/28	US\$1.00	=	J\$49.16	-0.43
02/09/11	US\$1.00	=	J\$49.09	0.08	02/10/29	US\$1.00	=	J\$49.28	-0.25
02/09/12	US\$1.00	=	J\$49.04	0.10	02/10/30	US\$1.00	=	J\$49.39	-0.23
02/09/13	US\$1.00	=	J\$49.04		02/10/31	US\$1.00	=	J\$49.44	-0.09
02/09/16	US\$1.00	=	J\$49.02	0.04	02/11/01	US\$1.00	=	J\$49.46	-0.04
02/09/17	US\$1.00	=	J\$48.95	0.14	02/11/04	US\$1.00	=	J\$49.63	-0.34
02/09/18	US\$1.00	=	J\$48.95		02/11/05	US\$1.00	=	J\$49.61	+0.04
02/09/19	US\$1.00	=	J\$48.91	0.08	02/11/06	US\$1.00	=	J\$49.58	+0.06
02/09/20	US\$1.00	=	J\$48.93	-0.04	02/11/07	US\$1.00	=	J\$49.59	-0.02
02/09/23	US\$1.00	=	J\$49.04	-0.22	02/11/08	US\$1.00	=	J\$49.59	
02/09/24	US\$1.00	=	J\$49.15	-0.22	02/11/11	US\$1.00	=	J\$46.64	-0.10
02/09/25	US\$1.00	=	J\$49.16	-0.02	02/11/12	US\$1.00	=	J\$49.71	-0.14
02/09/26	US\$1.00	=	J\$49.17	-0.02	02/11/13	US\$1.00	=	J\$49.72	-0.02
02/09/27	US\$1.00	=	J\$49.22	-0.10	02/11/14	US\$1.00	=	J\$49.75	-0.06
02/09/30	US\$1.00	=	J\$49.27	-0.10	02/11/15	US\$1.00	=	J\$49.74	+0.02
02/10/01	US\$1.00	=	J\$49.36	-0.18	02/11/18	US\$1.00	=	J\$49.74	
02/10/02	US\$1.00	=	J\$49.35	-0.03	02/11/19	US\$1.00	=	J\$49.75	-0.02
02/10/03	US\$1.00	=	J\$49.35		02/11/20	US\$1.00	=	J\$49.74	+0.02
02/10/04	US\$1.00	=	J\$49.34	+0.02	02/11/21	US\$1.00	=	J\$49.74	
02/10/07	US\$1.00	=	J\$49.40	-0.13	02/11/22	US\$1.00	=	J\$49.76	-0.04
02/10/08	US\$1.00	=	J\$49.64	-0.48	02/11/25	US\$1.00	=	J\$49.78	-0.04
02/10/09	US\$1.00	=	J\$49.55	+0.17	02/11/26	US\$1.00	=	J\$49.87	-0.18
02/10/10	US\$1.00	=	J\$49.44	+0.22	02/11/27	US\$1.00	=	J\$49.90	-0.06
02/10/11	US\$1.00	=	J\$49.37	+0.16	02/11/28	US\$1.00	=	J\$49.90	
02/10/14	US\$1.00	=	J\$49.30	+0.13	02/11/29	US\$1.00	=	J\$49.91	-0.02
02/10/15	US\$1.00	=	J\$49.35	-0.10	02/12/02	US\$1.00	=	J\$49.95	-0.08



DATE					DATE				
02/12/03	US\$1.00	=	J\$50.03	-0.16	03/01/20	US\$1.00	=	J\$51.44	-1.76
02/12/04	US\$1.00	=	J\$50.09	-0.12	03/01/21	US\$1.00	=	J\$51.54	-0.19
02/12/05	US\$1.00	=	J\$50.11	-0.04	03/01/22	US\$1.00	=	J\$51.26	0.54
02/12/06	US\$1.00	=	J\$50.06	0.10	03/01/23	US\$1.00	=	J\$51.55	-0.57
02/12/09	US\$1.00	=	J\$50.04	0.04	03/01/24	US\$1.00	=	J\$52.00	-0.87
02/12/10	US\$1.00	=	J\$50.02	0.04	03/01/27	US\$1.00	=	J\$52.80	-1.54
02/12/11	US\$1.00	=	J\$49.97	0.10	03/01/28	US\$1.00	=	J\$52.92	-0.23
02/12/12	US\$1.00	=	J\$49.96	0.02	03/01/29	US\$1.00	=	J\$52.90	0.04
02/12/13	US\$1.00	=	J\$50.02	-0.12	03/01/30	US\$1.00	=	J\$52.63	0.51
02/12/16	US\$1.00	=	J\$50.04	-0.04	03/01/31	US\$1.00	=	J\$52.98	-0.67
02/12/17	US\$1.00	=	J\$50.13	-0.18	03/02/03	US\$1.00	=	J\$53.25	0.51
02/12/18	US\$1.00	=	J\$50.18	-0.10	03/02/04	US\$1.00	=	J\$53.33	-0.15
02/12/19	US\$1.00	=	J\$50.23	-0.10	03/02/05	US\$1.00	=	J\$53.70	-0.69
02/12/20	US\$1.00	=	J\$50.30	-0.14	03/02/06	US\$1.00	=	J\$53.76	-0.11
02/12/23	US\$1.00	=	J\$50.39	-0.18	03/02/07	US\$1.00	=	J\$53.79	-0.06
02/12/24	US\$1.00	=	\$50.46	-0.14	03/02/10	US\$1.00	=	J\$53.19	1.12
02/12/27	US\$1.00	=	J\$50.49	-0.06	03/02/11	US\$1.00	=	J\$51.42	3.33
02/12/30	US\$1.00	=	J\$50.66	-0.34	03/02/12	US\$1.00	=	J\$51.49	-0.14
02/12/31	US\$1.00	=	J\$50.97	-0.61	03/02/13	US\$1.00	=	J\$51.48	0.02
03/01/02	US\$100	=	J\$51.15	-0.35	03/02/14	US\$1.00	=	J\$51.97	-0.95
03/01/03	US1.00	=	J\$51.21	-0.12	03/02/17	US\$1.00	=	J\$52.20	-0.44
03/01/06	US\$1.00	=	J\$51.30	-0.18	03/02/18	US\$1.00	=	J\$52.53	-0.63
03/01/07	US\$1.00	=	J\$51.42	-0.23	03/02/19	US\$1.00	=	J\$52.76	-0.44
03/01/08	US\$1.00	=	J\$51.67	-0.49	03/02/20	US\$1.00	=	J\$53.31	-1.04
03/01/09	US\$1.00	=	J\$51.95	-0.54	03/02/21	US\$1.00	=	J\$53.41	-0.19
03/01/10	US\$1.00	=	J\$51.13	1.58	03/02/24	US\$1.00	=	J\$53.47	-0.11
03/01/13	US\$1.00	=	J\$50.39	1.45	03/02/25	US\$1.00	=	J\$53.88	-0.77
03/01/14	US\$1.00	=	J\$50.44	-0.1	03/02/26	US\$1.00	=	J\$54.07	-0.35
03/01/15	US\$100	=	J\$50.54	-0.2	03/02/27	US\$1.00	=	J\$53.99	0.15
03/01/16	US\$1.00	=	J\$50.30	0.47	03/02/28	US\$1.00	=	J\$53.74	0.46

DATE					DATE				
03/03/03	US\$1.00	=	J\$53.83	-0.17	03/04/16	US\$1.00	=	J\$56.87	-0.04
03/03/04	US\$1.00	=	J\$53.80	0.06	03/04/17	US\$1.00	=	J\$56.78	0.16
03/03/06	US\$1.00	=	J\$53.87	-0.13	03/04/22	US\$1.00	=	J\$56.80	-0.04
03/03/07	US\$1.00	=	J\$54.06	-0.35	03/04/23	US\$1.00	=	J\$56.76	0.07
03/03/10	US\$1.00	=	J\$54.11	-0.09	03/04/24	US\$1.00	=	J\$56.82	-0.11
03/03/11	US\$1.00	=	J\$54.14	-0.06	03/04/25	US\$1.00	=	J\$56.84	-0.04
03/03/12	US\$1.00	=	J\$54.21	-0.13	03/04/28	US\$1.00	=	J\$56.90	-0.11
03/03/13	US\$1.00	=	J\$54.26	-0.09	03/04/29	US\$1.00	=	J\$57.14	-0.42
03/03/14	US\$1.00	=	J\$54.33	-0.13	03/04/30	US\$1.00	=	J\$57.30	-0.28
03/03/17	US\$1.00	=	J\$54.45	-0.22	03/05/01	US\$1.00	=	J\$57.66	-0.63
03/03/18	US\$1.00	=	J\$54.81	-0.66	03/05/02	US\$1.00	=	J\$58.01	-0.61
03/03/19	US\$1.00	=	J\$54.80	0.02	03/05/05	US\$1.00	=	J\$58.28	-0.47
03/03/20	US\$1.00	=	J\$54.86	-0.11	03/05/06	US\$1.00	=	J\$58.86	-0.99
03/03/21	US\$1.00	=	J\$55.16	-0.55	03/05/07	US\$1.00	=	J\$59.34	-0.82
03/03/24	US\$1.00	=	J\$55.52	-0.65	03/05/08	US\$1.00	=	J\$60.09	-1.26
03/03/25	US\$1.00	=	J\$55.95	-0.77	03/05/09	US\$1.00	=	J\$60.73	-1.07
03/03/26	US\$1.00	=	J\$55.44	0.91	03/05/12	US\$1.00	=	J\$60.96	-0.38
03/03/27	US\$1.00	=	J\$55.51	-0.13	03/05/13	US\$1.00	=	J\$62.65	-2.77
03/03/28	US\$1.00	=	J\$55.89	-0.68	03/05/14	US\$1.00	=	J\$64.40	-2.79
03/03/31	US\$1.00	=	J\$56.24	-0.63	03/05/15	US\$1.00	=	J\$65.09	-1.07
03/04/01	US\$1.00	=	J\$56.49	-0.44	03/05/16	US\$1.00	=	J\$67.22	-3.27
03/04/02	US\$1.00	=	J\$56.26	0.41	03/05/19	US\$1.00	=	J\$65.47	2.60
03/04/03	US\$1.00	=	J\$56.11	0.27	03/05/20	US\$1.00	=	J\$61.69	5.77
03/04/04	US\$1.00	=	J\$55.95	0.29	03/05/21	US\$1.00	=	J\$60.10	2.58
03/04/07	US\$1.00	=	J\$56.06	-0.2	03/05/22	US\$1.00	=	J\$59.97	0.22
03/04/08	US\$1.00	=	J\$56.36	-0.54	03/05/26	US\$1.00	=	J\$59.83	0.23
03/04/09	US\$1.00	=	J\$56.59	-0.41	03/05/27	US\$1.00	=	J\$59.71	0.20
03/04/10	US\$1.00	=	J\$56.87	-0.49	03/05/28	US\$1.00	=	J\$59.49	0.37
03/04/11	US\$1.00	=	J\$57.05	-0.32	03/05/29	US\$1.00	=	J\$59.36	0.22
03/04/14	US\$1.00	=	J\$57.05		03/05/30	US\$1.00	=	J\$59.42	-0.10
03/04/15	US\$1.00	=	J\$56.85	0.40					

## APPENDIX I Cont'd.

DATE					DATE				
03/06/02	US\$1.00	=	J\$59.48	-0.10	03/07/11	US\$1.00	=	J\$59.07	0.03
03/06/03	US\$1.00	=	J\$59.42	0.10	03/07/14	US\$1.00	=	J\$59.05	0.03
03/06/04	US\$1.00	=	J\$59.32	0.17	03/07/15	US\$1.00	=	J\$59.05	
03/06/05	US\$1.00	=	J\$59.26	0.10	03/07/16	US\$1.00	=	J\$59.07	-0.03
03/06/06	US\$1.00	=	J\$59.17	0.15	03/07/17	US\$1.00	=	J\$59.09	-0.03
03/06/09	US\$1.00	=	J\$59.10	0.12	03/07/18	US\$1.00	=	J\$59.10	-0.02
03/06/10	US\$1.00	=	J\$59.02	0.14	03/07/21	US\$1.00	=	J\$59.12	-0.03
03/06/11	US\$1.00	=	J\$58.99	0.05	03/07/22	US\$1.00	=	J\$59.16	-0.07
03/06/12	US\$1.00	=	J\$58.98	0.02	03/07/23	US\$1.00	=	J\$59.19	-0.05
03/06/13	US\$1.00	=	J\$59.02	-0.07	03/07/24	US\$1.00	=	J\$59.18	0.02
03/06/16	US\$1.00	=	J\$59.03	-0.02	03/07/25	US\$1.00	=	J\$59.15	0.05
03/06/17	US\$1.00	=	J\$58.97	0.10	03/07/28	US\$1.00	=	J\$59.15	
03/06/18	US\$1.00	=	J\$58.96	0.02	03/07/29	US\$1.00	=	J\$59.16	-0.02
03/06/19	US\$1.00	=	J\$58.95	0.02	03/07/30	US\$1.00	=	J\$59.16	
03/06/20	US\$1.00	=	J\$58.97	-0.03	03/07/31	US\$1.00	=	J\$59.16	
03/06/23	US\$1.00	=	J\$58.99	-0.03	03/08/04	US\$1.00	=	J\$59.16	
03/06/24	US\$1.00	=	J\$59.05	-0.10	03/08/05	US\$1.00	=	J\$59.10	0.10
03/06/25	US\$1.00	=	J\$59.17	-0.20	03/08/07	US\$1.00	=	J\$59.03	0.12
03/06/26	US\$1.00	=	J\$59.16	0.02	03/08/08	US\$1.00	=	J\$58.96	0.12
03/06/27	US\$1.00	=	J\$59.08	0.14	03/08/11	US\$1.00	=	J\$58.93	0.05
03/06/30	US\$1.00	=	J\$59.01	0.12	03/08/12	US\$1.00	=	J\$58.95	-0.03
03/07/01	US\$1.00	=	J\$58.96	0.08	03/08/13	US\$1.00	=	J\$59.05	-0.17
03/07/02	US\$1.00	=	J\$58.94	0.03	03/08/14	US\$1.00	=	J\$59.12	-0.12
03/07/03	US\$1.00	=	J\$58.97	-0.05	03/08/15	US\$1.00	=	J\$59.11	0.02
03/07/04	US\$1.00	=	J\$59.10	-0.20	03/08/18	US\$1.00	=	J\$59.11	
03/07/07	US\$1.00	=	J\$59.04	0.10	03/08/19	US\$1.00	=	J\$59.14	-0.05
03/07/08	US\$1.00	=	J\$58.99	0.08	03/08/20	US\$1.00	=	J\$59.15	-0.02
03/07/09	US\$1.00	=	J\$58.96	0.05	03/08/21	US\$1.00	=	J\$59.15	
03/07/10	US\$1.00	=	J\$59.09	-0.20	03/08/22	US\$1.00	=	J\$59.17	-0.03

APPENDIX I Cont'd.

DATE					DATE				
03/08/25	US\$1.00	=	J\$59.19	-0.03	03/10/03	US\$1.00	=	J\$59.80	0.08
03/08/26	US\$1.00	=	J\$59.29	-0.17	03/10/06	US\$1.00	=	J\$59.82	-0.03
03/08/27	US\$1.00	=	J\$59.30	-0.02	03/10/07	US\$1.00	=	J\$59.84	-0.03
03/08/28	US\$1.00	=	J\$59.30		03/10/08	US\$1.00	=	J\$59.89	-0.08
03/08/29	US\$1.00	=	J\$59.39	-0.15	03/10/09	US\$1.00	=	J\$59.97	-0.13
03/09/01	US\$1.00	=	J\$59.51	-0.20	03/10/10	US\$1.00	=	J\$59.96	0.02
03/09/02	US\$1.00	=	J\$59.48	0.05	03/10/13	US\$1.00	=	J\$59.97	-0.02
03/09/03	US\$1.00	=	J\$59.51	-0.05	03/10/14	US\$1.00	=	J\$60.02	-0.08
03/09/04	US\$1.00	=	J\$59.51		03/10/15	US\$1.00	=	J\$60.14	-0.20
03/09/05	US\$1.00	=	J\$59.49	0.03	03/10/16	US\$1.00	=	J\$60.12	0.03
03/09/08	US\$1.00	=	J\$59.46	0.05	03/10/17	US\$1.00	=	J\$60.12	
03/09/09	US\$1.00	=	J\$59.48	-0.03	03/10/21	US\$1.00	=	J\$60.12	
03/09/10	US\$1.00	=	J\$59.55	-0.12	03/10/22	US\$1.00	=	J\$60.18	-0.10
03/09/11	US\$1.00	=	J\$59.79	-0.40	03/10/23	US\$1.00	=	J\$60.26	-0.13
03/09/12	US\$1.00	=	J\$59.70	0.15	03/10/24	US\$1.00	=	J\$60.28	-0.03
03/09/15	US\$1.00	=	J\$59.62	0.13	03/10/27	US\$1.00	=	J\$60.27	0.02
03/09/16	US\$1.00	=	J\$59.49	0.22	03/10/28	US\$1.00	=	J\$60.36	-0.15
03/09/17	US\$1.00	=	J\$59.54	-0.08	03/10/29	US\$1.00	=	J\$60.41	-0.08
03/09/18	US\$1.00	=	J\$59.54		03/10/30	US\$1.00	=	J\$60.41	
03/09/19	US\$1.00	=	J\$59.56	-0.03	03/10/31	US\$1.00	=	J\$60.44	-0.05
03/09/22	US\$1.00	=	J\$59.56		03/11/03	US\$1.00	=	J\$60.26	0.30
03/09/23	US\$1.00	=	J\$59.56		03/11/04	US\$1.00	=	J\$60.06	0.33
03/09/24	US\$1.00	=	J\$59.58	-0.03	03/11/05	US\$1.00	=	J\$60.03	-0.12
03/09/25	US\$1.00	=	J\$59.60	-0.03	03/11/06	US\$1.00	=	J\$60.13	-0.17
03/09/26	US\$1.00	=	J\$59.62	-0.03	03/11/07	US\$1.00	=	J\$60.30	-0.28
03/09/29	US\$1.00	=	J\$59.65	-0.05	03/11/10	US\$1.00	=	J\$60.30	
03/09/30	US\$1.00	=	J\$59.71	-0.10	03/11/11	US\$1.00	=	J\$60.36	-0.1
03/10/01	US\$1.00	=	J\$59.75	0.07	03/11/12	US\$1.00	=	J\$60.40	-0.07
03/10/02	US\$1.00	=	J\$59.85	-0.17	03/11/13	US\$1.00	=	J\$60.45	-0.08

APPENDIX I Cont'd

DATE					DATE				
03/11/14	US\$1.00	=	J\$60.53	-0.13	03/12/29	US\$1.00	=	J\$60.57	
03/11/17	US\$1.00	=	J\$60.51	0.03	03/12/30	US\$1.00	=	J\$60.56	0.02
03/11/18	US\$1.00	=	J\$60.49	0.03	03/12/31	US\$1.00	=	J\$60.62	-0.10
03/11/19	US\$1.00	=	J\$60.48	0.02	04/01/02	US\$1.00	=	J\$60.61	0.02
03/11/20	US\$1.00	=	J\$60.48		04/01/05	US\$1.00	=	J\$60.62	-0.02
03/11/21	US\$1.00	=	J\$60.43	0.08	04/01/06	US\$1.00	=	J\$60.63	-0.02
03/11/24	US\$1.00	=	J\$60.46	-0.05	04/01/07	US\$1.00	=	J\$60.63	
03/11/25	US\$1.00	=	J\$60.56	-0.17	04/01/08	US\$1.00	=	J\$60.66	-0.05
03/11/26	US\$1.00	=	J\$60.57	-0.02	04/01/09	US\$1.00	=	J\$60.68	-0.03
03/11/27	US\$1.00	=	J\$60.57		04/01/12	US\$1.00	=	J\$60.71	-0.05
03/11/28	US\$1.00	=	J\$60.65	-0.13	04/01/13	US\$1.00	=	J\$60.72	-0.02
03/12/01	US\$1.00	=	J\$60.62	0.05	04/01/14	US\$1.00	=	J\$60.75	-0.05
03/12/02	US\$1.00	=	J\$60.61	0.02	04/01/15	US\$1.00	=	J\$60.78	-0.05
03/12/03	US\$1.00	=	J\$60.61		04/01/16	US\$1.00	=	J\$60.78	
03/12/04	US\$1.00	=	J\$60.61		04/01/19	US\$1.00	=	J\$60.76	0.03
03/12/05	US\$1.00	=	J\$60.60	0.02	04/01/20	US\$1.00	=	J\$60.78	-0.03
03/12/08	US\$1.00	=	J\$60.58	0.03	04/01/21	US\$1.00	=	J\$60.77	0.02
03/12/09	US\$1.00	=	J\$60.58		04/01/22	US\$1.00	=	J\$60.79	-0.03
03/12/10	US\$1.00	=	J\$60.65	-0.12	04/01/23	US\$1.00	=	J\$60.76	0.05
03/12/11	US\$1.00	=	J\$60.64	0.02	04/01/26	US\$1.00	=	J\$60.72	0.07
03/12/12	US\$1.00	=	J\$60.66	-0.03	04/01/27	US\$1.00	=	J\$60.70	0.03
03/12/15	US\$1.00	=	J\$60.65	0.02	04/01/28	US\$1.00	=	J\$60.69	0.02
03/12/16	US\$1.00	=	J\$60.63	0.03	04/01/29	US\$1.00	=	J\$60.74	-0.08
03/12/17	US\$1.00	=	J\$60.65	-0.03	04/01/30	US\$1.00	=	J\$60.73	0.02
03/12/18	US\$1.00	=	J\$60.65		04/02/02	US\$1.00	=	J\$60.72	0.02
03/12/19	US\$1.00	=	J\$60.64	0.02	04/02/03	US\$1.00	=	J\$60.75	-0.05
03/12/22	US\$1.00	=	J\$60.62	0.03	04/02/04	US\$1.00	=	J\$60.73	0.03
03/12/23	US\$1.00	=	J\$60.60	0.03	04/02/05	US\$1.00	=	J\$60.76	-0.05
03/12/24	US\$1.00	=	J\$60.57	0.05	04/02/06	US\$1.00	=	J\$60.79	-0.05

DATE					DATE				
04/02/09	US\$1.00	=	J\$60.80	-0.02	04/03/22	US\$1.00	=	J\$60.99	0.02
04/02/10	US\$1.00	=	J\$60.81	-0.02	04/03/23	US\$1.00	=	J\$61.01	-0.03
04/02/11	US\$1.00	=	J\$60.83	-0.03	04/03/24	US\$1.00	=	J\$61.03	-0.03
04/02/12	US\$1.00	=	J\$60.84	-0.02	04/03/25	US\$1.00	=	J\$61.03	
04/02/13	US\$1.00	=	J\$60.86	-0.03	04/03/26	US\$1.00	=	J\$61.03	
04/02/16	US\$1.00	=	J\$60.87	-0.02	04/03/29	US\$1.00	=	J\$61.01	0.03
04/02/17	US\$1.00	=	J\$60.91	-0.07	04/03/30	US\$1.00	=	J\$61.02	-0.02
04/02/18	US\$1.00	=	J\$60.92	-0.02	04/03/31	US\$1.00	=	J\$61.01	0.02
04/02/19	US\$1.00	=	J\$60.92		04/04/01	US\$1.00	=	J\$60.97	0.07
04/02/20	US\$1.00	=	J\$60.89	0.05	04/04/02	US\$1.00	=	J\$60.93	0.07
04/02/23	US\$1.00	=	J\$60.90	-0.02	04/04/05	US\$1.00	=	J\$60.90	0.05
04/02/24	US\$1.00	=	J\$60.92	-0.03	04/04/06	US\$1.00	=	J\$60.88	0.03
04/02/26	US\$1.00	=	J\$60.93	-0.02	04/04/07	US\$1.00	=	J\$60.85	0.05
04/02/27	US\$1.00	=	J\$60.96	-0.05	04/04/08	US\$1.00	=	J\$60.78	0.12
04/03/01	US\$1.00	=	J\$61.00	-0.06	04/04/13	US\$1.00	=	J\$60.75	0.05
04/03/02	US\$1.00	=	J\$60.99	0.02	04/04/14	US\$1.00	=	J\$60.73	0.03
04/03/03	US\$1.00	=	J\$60.95	0.07	04/04/15	US\$1.00	=	J\$60.73	
04/03/04	US\$1.00	=	J\$60.95		04/04/16	US\$1.00	=	J\$60.71	0.03
04/03/05	US\$1.00	=	J\$60.99	-0.07	04/04/19	US\$1.00	=	J\$60.68	0.05
04/03/08	US\$1.00	=	J\$61.01	-0.03	04/04/20	US\$1.00	=	J\$60.64	0.07
04/03/09	US\$1.00	=	J\$61.03	-0.03	04/04/21	US\$1.00	=	J\$60.62	0.03
04/03/10	US\$1.00	=	J\$61.05	-0.03	04/04/22	US\$1.00	=	J\$60.62	
04/03/11	US\$1.00	=	J\$61.08	-0.05	04/04/23	US\$1.00	=	J\$60.59	0.05
04/03/12	US\$1.00	=	J\$61.11	-0.05	04/04/26	US\$1.00	=	J\$60.57	0.03
04/03/15	US\$1.00	=	J\$61.07	0.07	04/04/27	US\$1.00	=	J\$60.59	-0.03
04/03/16	US\$1.00	=	J\$61.05	0.03	04/04/28	US\$1.00	=	J\$60.62	-0.05
04/03/17	US\$1.00	=	J\$61.00	0.08	04/04/29	US\$1.00	=	J\$60.71	-0.15
04/03/18	US\$1.00	=	J\$60.99	0.02	04/04/30	US\$1.00	=	J\$60.76	-0.08
04/03/19	US\$1.00	=	J\$61.00	-0.02	04/05/03	US\$1.00	=	J\$60.71	0.08

DATE					DATE				
4/05/04	US\$1.00	=	J\$60.65	0.10	04/06/15	US\$1.00	=	J\$61.15	0.05
04/05/05	US\$1.00	=	J\$60.57	0.13	04/06/16	US\$1.00	=	J\$61.10	0.08
04/05/06	US\$1.00	=	J\$60.51	0.10	04/06/17	US\$1.00	=	J\$61.08	0.03
04/05/07	US\$1.00	=	J\$60.53	-0.03	04/06/18	US\$1.00	=	J\$61.09	-0.02
04/05/10	US\$1.00	=	J\$60.53		04/06/21	US\$1.00	=	J\$61.08	0.02
04/05/11	US\$1.00	=	J\$60.54	-0.02	04/06/22	US\$1.00	=	J\$61.11	-0.05
04/05/12	US\$1.00	=	J\$60.56	-0.03	04/06/23	US\$1.00	=	J\$61.12	-0.02
04/05/13	US\$1.00	=	J\$60.68	-0.20	04/06/24	US\$1.00	=	J\$61.13	-0.02
04/05/14	US\$1.00	=	J\$60.66	0.03	04/06/25	US1.00	=	J\$61.14	-0.02
04/05/17	US\$1.00	=	J\$60.63	0.05	04/06/28	US\$1.00	=	J\$61.17	-0.05
04/05/18	US\$1.00	=	J\$60.65	-0.03	04/06/29	US\$1.00	=	J\$61.21	-0.07
04/05/19	US\$1.00	=	J\$60.69	-0.07	04/06/30	US\$1.00	=	J\$61.22	-0.02
04/05/20	US\$1.00	=	J\$60.76	-0.12	04/07/01	US\$1.00	=	J\$61.33	-0.18
04/05/21	US\$1.00	=	J\$60.77	-0.02	04/07/02	US\$1.00	=	J\$61.34	-0.02
04/05/25	US\$1.00	=	J\$60.76	0.02	04/07/05	US\$1.00	=	J\$61.29	0.08
04/05/26	US\$1.00	=	J\$60.80	-0.07	04/07/06	US\$1.00	=	J\$61.30	-0.02
04/05/27	US\$1.00	=	J\$60.92	-0.20	04/07/07	US\$1.00	=	J\$61.34	-0.07
04/05/28	US\$1.00	=	J\$60.94	-0.03	04/07/08	US\$1.00	=	J\$61.44	-0.16
04/05/31	US\$1.00	=	J\$60.93	0.02	04/07/09	US\$1.00	=	J\$61.44	
04/06/01	US\$1.00	=	J\$60.96	-0.05	04/07/12	US\$1.00	=	J\$61.46	-0.03
04/06/02	US\$1.00	=	J\$61.05	-0.15	04/07/13	US\$1.00	=	J\$61.49	-0.05
04/06/03	US\$1.00	=	J\$61.05		04/07/14	US\$1.00	=	J\$61.53	-0.07
04/06/04	US\$1.00	=	J\$61.05		04/07/15	US\$1.00	=	J\$61.65	-0.20
04/06/07	US\$1.00	=	J\$61.11	-0.1	04/07/16	US\$1.00	=	J\$61.63	0.03
04/06/08	US\$1.00	=	J\$61.13	-0.03	04/07/19	US\$1.00	=	J\$61.61	0.03
04/06/09	US\$1.00	=	J\$61.18	-0.08	04/07/20	US\$1.00	=	J\$61.60	0.02
04/06/10	US\$1.00	=	J\$61.19	-0.02	04/07/21	US\$1.00	=	J\$61.58	0.03
04/06/11	US\$1.00	=	J\$61.19		04/07/22	US\$1.00	=	J\$61.61	-0.05
04/06/14	US\$1.00	=	J\$61.18	0.02	04/07/23	US\$1.00	=	J\$61.59	0.03

## APPENDIX I Cont'd

DATE					DATE				
04/07/26	US\$1.00	=	J\$61.60	-0.02	04/09/08	US\$1.00	=	J\$62.02	
04/07/27	US\$1.00	=	J\$61.62	-0.03	04/09/09	US\$1.00	=	J\$62.03	-0.02
04/07/28	US\$1.00	=	J\$61.63	-0.02	04/09/14	US\$1.00	=	J\$62.09	-0.10
04/07/29	US\$1.00	=	J\$61.70	-0.11	04/09/15	US\$1.00	=	J\$62.09	
04/07/30	US\$1.00	=	J\$61.80	-0.16	04/09/16	US\$1.00	=	J\$62.07	0.03
04/08/03	US\$1.00	=	J\$61.77	0.05	04/09/17	US\$1.00	=	J\$62.04	0.05
04/08/04	US\$1.00	=	J\$61.78	-0.02	04/09/20	US\$1.00	=	J\$61.99	0.08
04/08/05	US\$1.00	=	J\$61.80	-0.03	04/09/21	US\$1.00	=	J\$61.98	0.02
04/08/09	US\$1.00	=	J\$61.78	0.03	04/09/22	US\$1.00	=	J\$61.97	0.02
04/08/10	US\$1.00	=	J\$61.78		04/09/23	US\$1.00	=	J\$61.95	0.03
04/08/12	US\$1.00	=	J\$61.79	-0.02	04/09/24	US\$1.00	=	J\$61.94	0.02
04/08/13	US\$1.00	=	J\$61.79		04/09/27	US\$1.00	=	J\$61.92	0.03
04/08/16	US\$1.00	=	J\$61.77	0.03	04/09/28	US\$1.00	=	J\$61.91	0.02
04/08/17	US\$1.00	=	J\$61.79	-0.03	04/09/29	US\$1.00	=	J\$61.90	0.02
04/08/18	US\$1.00	=	J\$61.79		04/09/30	US\$1.00	=	J\$61.89	0.02
04/08/19	US\$1.00	=	J\$61.81	-0.03	04/10/01	US\$1.00	=	J\$61.85	0.06
04/08/20	US\$1.00	=	J\$61.80	0.02	04/10/04	US\$1.00	=	J\$61.84	0.02
04/08/23	US\$1.00	=	J\$61.79	0.02	04/10/05	US\$1.00	=	J\$61.86	-0.03
04/08/24	US\$1.00	=	J\$61.78	0.02	04/10/06	US\$1.00	=	J\$61.90	-0.06
04/08/25	US\$1.00	=	J\$61.78		04/10/07	US\$1.00	=	J\$61.97	-0.11
04/08/26	US\$1.00	=	J\$61.81	-0.05	04/10/08	US\$1.00	=	J\$61.95	-0.03
04/08/27	US\$1.00	=	J\$61.86	-0.08	04/10/11	US\$1.00	=	J\$61.89	0.10
04/08/30	US\$1.00	=	J\$61.87	0.02	04/10/12	US\$1.00	=	J\$61.85	0.06
04/08/31	US\$1.00	=	J\$61.90	-0.05	04/10/13	US\$1.00	=	J\$61.83	0.03
04/09/01	US\$1.00	=	J\$61.91	-0.02	04/10/14	US\$1.00	=	J\$61.84	-0.02
04/09/02	US\$1.00	=	J\$61.91		04/10/15	US\$1.00	=	J\$61.82	0.03
04/09/03	US\$1.00	=	J\$61.93	-0.03	04/10/19	US\$1.00	=	J\$61.79	0.05
04/09/06	US\$1.00	=	J\$61.93		04/10/20	US\$1.00	=	J\$61.78	0.02
04/09/07	US\$1.00	=	J\$62.02	-0.15	04/10/21	US\$1.00	=	J\$61.79	-0.02



APPENDIX I Cont'd

DATE					DATE				
04/10/22	US\$1.00	=	J\$61.80	-0.02	04/12/01	US\$1.00	=	J\$62.00	-0.03
04/10/25	US\$1.00	=	J\$61.78	0.03	04/12/02	US\$1.00	=	J\$62.03	-0.05
04/10/26	US\$1.00	=	J\$61.80	-0.03	04/12/03	US\$1.00	=	J\$62.02	0.02
04/10/27	US\$1.00	=	J\$61.80		04/12/06	US\$1.00	=	J\$62.01	0.02
04/10/28	US\$1.00	=	J\$61.84	-0.06	04/12/07	US\$1.00	=	J\$62.00	0.02
04/10/29	US\$1.00	=	J\$61.88	-0.06	04/12/08	US\$1.00	=	J\$61.99	0.02
04/11/01	US\$1.00	=	J\$61.92	-0.06	04/12/09	US\$1.00	=	J\$61.98	0.02
04/11/02	US\$1.00	=	J\$61.95	-0.05	04/12/10	US\$1.00	=	J\$61.96	0.03
04/11/03	US\$1.00	=	J\$61.98	-0.05	04/12/13	US\$1.00	=	J\$61.94	0.03
04/11/04	US\$1.00	=	J\$62.01	-0.05	04/12/14	US\$1.00	=	J\$61.94	-
04/11/05	US\$1.00	=	J\$61.98	0.05	04/12/15	US\$1.00	=	J\$61.93	0.02
04/11/08	US\$1.00	=	J\$61.95	0.05	04/12/16	US\$1.00	=	J\$61.89	0.06
04/11/09	US\$1.00	=	J\$61.96	-0.02	04/12/17	US\$1.00	=	J\$61.81	0.13
04/11/10	US\$1.00	=	J\$61.99	-0.05	04/12/20	US\$1.00	=	J\$61.78	0.05
04/11/11	US\$1.00	=	J\$61.97	0.03	04/12/21	US\$1.00	=	J\$61.77	0.02
04/11/12	US\$1.00	=	J\$61.97		04/12/22	US\$1.00	=	J\$61.77	-
04/11/15	US\$1.00	=	J\$61.98	-0.02	04/12/23	US\$1.00	=	J\$61.75	0.03
04/11/16	US\$1.00	=	J\$61.98		04/12/24	US\$1.00	=	J\$61.68	0.11
04/11/17	US\$1.00	=	J\$62.00	-0.03	04/12/28	US\$1.00	=	J\$61.65	0.05
04/11/18	US\$1.00	=	J\$62.01	-0.02	04/12/29	US\$1.00	=	J\$61.63	0.03
04/11/19	US\$1.00	=	J\$62.01		04/12/30	US\$1.00	=	J\$61.62	0.02
04/11/22	US\$1.00	=	J\$61.97	0.06	04/12/31	US\$1.00	=	J\$61.63	-0.02
04/11/23	US\$1.00	=	J\$61.98	-0.02	05/01/03	US\$1.00	=	J\$61.62	0.02
04/11/24	US\$1.00	=	J\$61.99	-0.02	05/01/04	US\$1.00	=	J\$61.65	-0.05
04/11/25	US\$1.00	=	J\$61.98		05/01/05	US\$1.00	=	J\$61.74	-0.15
04/11/26	US\$1.00	=	J\$61.98		05/01/06	US\$1.00	=	J\$61.82	-0.13
04/11/29	US\$1.00	=	J\$61.97	0.02	05/01/07	US\$1.00	=	J\$61.82	
04/11/30	US\$1.00	=	J\$61.98	-0.02	05/01/10	US\$1.00	=	J\$61.77	0.08

APPENDIX I Cont'd

DATE					DATE				
05/01/11	US\$1.00	=	J\$61.78	-0.02	05/02/23	US\$1.00	=	J\$61.92	0.02
05/01/12	US\$1.00	=	J\$61.76	0.03	05/02/24	US\$1.00	=	J\$61.92	
05/01/13	US\$1.00	=	J\$61.73	0.05	05/02/25	US\$1.00	=	J\$61.92	
05/01/14	US\$1.00	=	J\$61.68	0.08	05/02/28	US\$1.00	=	J\$61.91	0.02
05/01/17	US\$1.00	=	J\$61.67	0.02	05/03/01	US\$1.00	=	J\$61.90	0.02
05/01/18	US\$1.00	=	J\$61.69	-0.03	05/03/02	US\$1.00	=	J\$61.89	0.02
05/01/19	US\$1.00	=	J\$61.71	-0.03	05/03/03	US\$1.00	=	J\$61.86	0.05
05/01/20	US\$1.00	=	J\$61.73	-0.03	05/03/04	US\$1.00	=	J\$61.84	0.03
05/01/21	US\$1.00	=	J\$61.73		05/03/07	US\$1.00	=	J\$61.81	0.05
05/01/24	US\$1.00	=	J\$61.73		05/03/08	US\$1.00	=	J\$61.79	0.03
05/01/25	US\$1.00	=	J\$61.77	-0.06	05/03/09	US\$1.00	=	J\$61.77	0.03
05/01/26	US\$1.00	=	J\$61.79	-0.03	05/03/10	US\$1.00	=	J\$61.73	0.06
05/01/27	US\$1.00	=	J\$61.83	-0.06	05/03/11	US\$1.00	=	J\$61.72	0.02
05/01/28	US\$1.00	=	J\$61.88	-0.08	05/03/14	US\$1.00	=	J\$61.70	0.03
05/01/31	US\$1.00	=	J\$61.87	0.02	05/03/15	US\$1.00	=	J\$61.66	0.06
05/02/01	US\$1.00	=	J\$61.87		05/03/16	US\$1.00	=	J\$61.62	0.06
05/02/02	US\$1.00	=	J\$61.87		05/03/17	US\$1.00	=	J\$61.61	0.02
05/02/03	US\$1.00	=	J\$61.87		05/03/18	US\$1.00	=	J\$61.59	0.03
05/02/04	US\$1.00	=	J\$61.87		05/03/21	US\$1.00	=	J\$61.58	0.02
05/02/07	US\$1.00	=	J\$61.88	-0.02	05/03/22	US\$1.00	=	J\$61.56	0.03
05/02/08	US\$1.00	=	J\$61.92	-0.06	05/03/23	US\$1.00	=	J\$61.55	0.02
05/02/10	US\$1.00	=	J\$61.96	-0.06	05/03/24	US\$1.00	=	J\$61.55	
05/02/11	US\$1.00	=	J\$61.97	-0.02	05/03/29	US\$1.00	=	J\$61.54	0.02
05/02/14	US\$1.00	=	J\$61.98	-0.02	05/03/30	US\$1.00	=	J\$61.53	0.02
05/02/15	US\$1.00	=	J\$62.01	-0.05	05/03/31	US\$1.00	=	J\$61.54	-0.02
05/02/16	US\$1.00	=	J\$62.03	-0.03	05/04/01	US\$1.00	=	J\$61.54	
05/02/17	US\$1.00	=	J\$62.01	0.03	05/04/04	US\$1.00	=	J\$61.53	0.02
05/02/18	US\$1.00	=	J\$61.97	0.06	05/04/05	US\$1.00	=	J\$61.54	-0.02
05/02/21	US\$1.00	=	J\$61.94	0.05	05/04/06	US\$1.00	=	J\$61.57	-0.05
05/02/22	US\$1.00	=	J\$61.93	0.02	05/04/07	US\$1.00	=	J\$61.61	-0.06

APPENDIX I Cont'd

DATE					DATE				
05/04/08	US\$1.00	=	J\$61.72	-0.18	05/05/20	US\$1.00	=	J\$61.75	-0.02
05/04/11	US\$1.00	=	J\$61.84	-0.19	05/05/24	US\$1.00	=	J\$61.72	0.05
05/04/12	US\$1.00	=	J\$61.86	-0.03	05/05/25	US\$1.00	=	J\$61.70	0.03
05/04/13	US\$1.00	=	J\$61.83	0.05	05/05/26	US\$1.00	=	J\$61.70	
05/04/14	US\$1.00	=	J\$61.79	0.06	05/05/27	US\$1.00	=	J\$61.69	0.02
05/04/15	US\$1.00	=	J\$61.75	0.06	05/05/30	US\$1.00	=	J\$61.69	
05/04/18	US\$1.00	=	J\$61.72	0.05	05/05/31	US\$1.00	=	J\$61.71	-0.03
05/04/19	US\$1.00	=	J\$61.67	0.08	05/06/01	US\$1.00	=	J\$61.71	
05/04/20	US\$1.00	=	J\$61.62	0.08	05/06/02	US\$1.00	=	J\$61.73	-0.03
05/04/21	US\$1.00	=	J\$61.62		05/06/03	US\$1.00	=	J\$61.73	
05/04/22	US\$1.00	=	J\$61.66	-0.06	05/06/06	US\$1.00	=	J\$61.71	0.03
05/04/25	US\$1.00	=	J\$61.65	0.02	05/06/07	US\$1.00	=	J\$61.74	-0.05
05/04/26	US\$1.00	=	J\$61.66	-0.02	05/06/08	US\$1.00	=	J\$61.71	0.05
05/01/27	US\$1.00	=	J\$61.68	-0.03	05/06/09	US\$1.00	=	J\$61.69	0.03
05/04/28	US\$1.00	=	J\$61.67	0.02	05/06/10	US\$1.00	=	J\$61.67	0.03
05/04/29	US\$1.00	=	J\$61.65	0.03	05/06/13	US\$1.00	=	J\$61.66	0.17
05/05/02	US\$1.00	=	J\$61.65		05/06/14	US\$1.00	=	J\$61.62	0.06
05/05/03	US\$1.00	=	J\$61.70	-0.08	05/06/15	US\$1.00	=	J\$61.60	0.03
05/05/04	US\$1.00	=	J\$61.73	-0.05	05/06/16	US\$1.00	=	J\$61.58	0.03
05/05/05	US\$1.00	=	J\$61.75	-0.03	05/06/17	US\$1.00	=	J\$61.60	-0.03
05/05/06	US\$1.00	=	J\$61.72	0.05	05/06/20	US\$1.00	=	J\$61.62	-0.03
05/05/09	US\$1.00	=	J\$61.70	0.03	05/06/21	US\$1.00	=	J\$61.67	-0.08
05/05/10	US\$1.00	=	J\$61.66	0.06	05/06/22	US\$1.00	=	J\$61.69	-0.03
05/05/11	US\$1.00	=	J\$61.68	-0.03	05/06/23	US\$1.00	=	J\$61.69	
05/05/12	US\$1.00	=	J\$61.66	0.03	05/06/24	US\$1.00	=	J\$61.69	
05/05/13	US\$1.00	=	J\$61.67	-0.02	05/06/27	US\$1.00	=	J\$61.69	
05/05/16	US\$1.00	=	J\$61.69	-0.03	05/06/28	US\$1.00	=	J\$61.71	-0.03
05/05/17	US\$1.00	=	J\$61.70	-0.02	05/06/29	US\$1.00	=	J\$61.75	-0.06
05/05/18	US\$1.00	=	J\$61.71	-0.02	05/06/30	US\$1.00	=	J\$61.84	-0.15
05/05/19	US\$1.00	=	J\$61.74	-0.05					

APPENDIX I Cont'd

DATE					DATE				
05/07/01	US\$1.00	=	J\$61.88	-0.06	05/08/15	US\$1.00	=	J\$62.51	-0.03
05/07/04	US\$1.00	=	J\$61.87	0.02	05/08/16	US\$1.00	=	J\$62.50	0.02
05/07/05	US\$1.00	=	J\$61.90	-0.05	05/08/17	US\$1.00	=	J\$62.57	-0.11
05/07/06	US\$1.00	=	J\$61.90		05/08/18	US\$1.00	=	J\$62.56	0.02
05/07/08	US\$1.00	=	J\$61.92	-0.03	05/08/19	US\$1.00	=	J\$62.56	
05/07/11	US\$1.00	=	J\$61.96	-0.06	05/08/22	US\$1.00	=	J\$62.60	-0.06
05/07/12	US\$1.00	=	J\$62.01	-0.08	05/08/23	US\$1.00	=	J\$62.58	0.03
05/07/13	US\$1.00	=	J\$62.09	-0.13	05/08/24	US\$1.00	=	J\$62.59	-0.02
05/07/14	US\$1.00	=	J\$62.08	0.02	05/08/25	US\$1.00	=	J\$62.45	0.22
05/07/15	US\$1.00	=	J\$62.03	0.08	05/08/26	US\$1.00	=	J\$62.31	0.22
05/07/18	US\$1.00	=	J\$61.99	0.06	05/08/29	US\$1.00	=	J\$62.20	0.18
05/07/19	US\$1.00	=	J\$61.99		05/08/30	US\$1.00	=	J\$62.18	0.03
05/07/20	US\$1.00	=	J\$62.01	-0.03	05/08/31	US\$1.00	=	J\$62.24	-0.10
05/07/21	US\$1.00	=	J\$62.08	-0.11	05/09/01	US\$1.00	=	J\$62.35	-0.18
05/07/22	US\$1.00	=	J\$62.08		05/09/02	US\$1.00	=	J\$62.32	0.05
05/07/25	US\$1.00	=	J\$62.09	-0.02	05/09/05	US\$1.00	=	J\$62.29	0.05
05/07/26	US\$1.00	=	J\$62.12	-0.05	05/09/07	US\$1.00	=	J\$62.30	-0.02
05/07/27	US\$1.00	=	J\$62.26	-0.23	05/09/08	US\$1.00	=	J\$62.30	-
05/07/28	US\$1.00	=	J\$62.24	0.03	05/09/09	US\$1.00	=	J\$62.35	-0.08
05/07/29	US\$1.00	=	J\$62.23	0.02	05/09/12	US\$1.00	=	J\$62.39	-0.06
05/08/02	US\$1.00	=	J\$62.24	-0.02	05/09/13	US\$1.00	=	J\$62.47	-0.13
05/08/03	US\$1.00	=	J\$62.27	-0.05	05/09/14	US\$1.00	=	J\$62.48	-0.02
05/08/04	US\$1.00	=	J\$62.36	-0.14	05/09/15	US\$1.00	=	J\$62.47	0.02
05/08/05	US\$1.00	=	J\$62.34	0.03	05/09/16	US\$1.00	=	J\$62.41	0.10
05/08/08	US\$1.00	=	J\$62.33	0.02	05/09/19	US\$1.00	=	J\$62.49	-0.13
05/08/09	US\$1.00	=	J\$62.37	-0.06	05/09/20	US\$1.00	=	J\$62.62	-0.21
05/08/10	US\$1.00	=	J\$62.48	-0.18	05/09/21	US\$1.00	=	J\$62.61	0.02
05/08/11	US\$1.00	=	J\$62.51	-0.05	05/09/22	US\$1.00	=	J\$62.66	-0.08
05/08/12	US\$1.00	=	J\$62.49	0.03	05/09/23	US\$1.00	=	J\$62.72	-0.10

APPENDIX I Cont'd

DATE					DATE				
05/09/26	US\$1.00	=	J\$62.81	-0.14	05/11/07	US\$1.00	=	J\$64.27	-0.16
05/09/27	US\$1.00	=	J\$62.97	-0.25	05/11/08	US\$1.00	=	J\$64.44	-0.26
05/09/28	US\$1.00	=	J\$62.88	0.14	05/11/09	US\$1.00	=	J\$64.48	-0.06
05/09/29	US\$1.00	=	J\$62.89	-0.02	05/11/10	US\$1.00	=	J\$64.47	0.02
05/09/30	US\$1.00	=	J\$62.89	-	05/11/11	US\$1.00	=	J\$64.45	0.03
05/10/03	US\$1.00	=	J\$62.89	-	05/11/14	US\$1.00	=	J\$64.56	-0.17
05/10/04	US\$1.00	=	J\$62.92	-0.05	05/11/15	US\$1.00	=	J\$64.52	0.06
05/10/05	US\$1.00	=	J\$62.94	-0.03	05/11/16	US\$1.00	=	J\$64.49	0.05
05/10/06	US\$1.00	=	J\$62.95	-0.02	05/11/17	US\$1.00	=	J\$64.47	0.03
05/10/07	US\$1.00	=	J\$62.94	0.02	05/11/18	US\$1.00	=	J\$64.46	0.02
05/10/10	US\$1.00	=	J\$62.93	0.02	05/11/21	US\$1.00	=	J\$64.48	-0.03
05/10/11	US\$1.00	=	J\$63.05	-0.19	05/11/22	US\$1.00	=	J\$64.52	-0.06
05/10/12	US\$1.00	=	J\$63.22	-0.27	05/11/23	US\$1.00	=	J\$64.58	-0.09
05/10/13	US\$1.00	=	J\$63.23	-0.02	05/11/24	US\$1.00	=	J\$64.23	0.54
05/10/14	US\$1.00	=	J\$63.42	-0.30	05/11/25	US\$1.00	=	J\$64.57	-0.53
05/10/18	US\$1.00	=	J\$63.55	-0.20	05/11/28	US\$1.00	=	J\$64.53	0.06
05/10/19	US\$1.00	=	J\$63.78	-0.36	05/11/29	US\$1.00	=	J\$64.63	-0.15
05/10/20	US\$1.00	=	J\$64.02	-0.38	05/11/30	US\$1.00	=	J\$64.67	-0.06
05/10/21	US\$1.00	=	J\$63.89	0.20	05/12/01	US\$1.00	=	J\$64.72	-0.08
05/10/24	US\$1.00	=	J\$63.80	0.14	05/12/02	US\$1.00	=	J\$64.64	0.12
05/10/25	US\$1.00	=	J\$63.78	0.03	05/12/05	US\$1.00	=	J\$64.61	0.05
05/10/26	US\$1.00	=	J\$63.83	-0.08	05/12/06	US\$1.00	=	J\$64.62	-0.02
05/10/27	US\$1.00	=	J\$63.85	-0.03	05/12/07	US\$1.00	=	J\$64.65	-0.05
05/10/28	US\$1.00	=	J\$63.93	-0.13	05/12/08	US\$1.00	=	J\$64.69	-0.06
05/10/31	US\$1.00	=	J\$64.04	-0.17	05/12/09	US\$1.00	=	J\$64.71	-0.03
05/11/01	US\$1.00	=	J\$64.30	-0.41	05/12/12	US\$1.00	=	J\$64.80	-0.14
05/11/02	US\$1.00	=	J\$64.33	-0.05	05/12/13	US\$1.00	=	J\$64.75	0.08
05/11/03	US\$1.00	=	J\$64.23	0.16	05/12/14	US\$1.00	=	J\$64.73	0.03
05/11/04	US\$1.00	=	J\$64.17	0.09	05/12/15	US\$1.00	=	J\$64.72	0.02

APPENDIX I Cont'd

DATE					DATE				
05/12/16	US\$1.00	=	J\$64.61	0.17	06/02/01	US\$1.00	=	J\$65.03	-0.06
05/12/19	US\$1.00	=	J\$64.68	-0.11	06/02/02	US\$1.00	=	J\$65.08	-0.08
05/12/20	US\$1.00	=	J\$64.73	-0.08	06/02/03	US\$1.00	=	J\$65.11	-0.05
05/12/21	US\$1.00	=	J\$64.75	-0.03	06/02/06	US\$1.00	=	J\$65.13	-0.03
05/12/22	US\$1.00	=	J\$64.67	0.12	06/02/07	US\$1.00	=	J\$65.15	-0.03
05/12/23	US\$1.00	=	J\$64.59	0.12	06/02/08	US\$1.00	=	J\$65.20	-0.08
05/12/28	US\$1.00	=	J\$64.53	0.09	06/02/09	US\$1.00	=	J\$65.28	-0.12
05/12/29	US\$1.00	=	J\$64.54	-0.02	06/02/10	US\$1.00	=	J\$65.27	0.02
05/12/30	US\$1.00	=	J\$64.58	-0.06	06/02/13	US\$1.00	=	J\$65.27	-
06/01/03	US\$1.00	=	J\$64.60	-0.03	06/02/14	US\$1.00	=	J\$65.29	-0.03
06/01/04	US\$1.00	=	J\$64.68	-0.12	06/02/15	US\$1.00	=	J\$65.28	0.02
06/01/05	US\$1.00	=	J\$64.70	-0.03	06/02/16	US\$1.00	=	J\$65.28	-
06/01/06	US\$1.00	=	J\$64.71	-0.02	06/02/17	US\$1.00	=	J\$65.28	-
06/01/09	US\$1.00	=	J\$64.77	-0.09	06/02/20	US\$1.00	=	J\$65.31	-0.05
06/01/10	US\$1.00	=	J\$64.77	-	06/02/21	US\$1.00	=	J\$65.39	-0.12
06/01/11	US\$1.00	=	J\$64.75	0.03	06/02/22	US\$1.00	=	J\$65.38	0.02
06/10/12	US\$1.00	=	J\$64.75	-	06/02/23	US\$1.00	=	J\$65.39	-0.02
06/01/13	US\$1.00	=	J\$64.75	-	06/02/24	US\$1.00	=	J\$65.41	-0.03
06/01/16	US\$1.00	=	J\$64.77	-0.03	06/02/27	US\$1.00	=	J\$65.39	0.03
06/01/17	US\$1.00	=	J\$64.83	-0.09	06/02/28	US\$1.00	=	J\$65.36	0.05
06/01/18	US\$1.00	=	J\$64.88	-0.08	06/03/02	US\$1.00	=	J\$65.37	-0.02
06/01/19	US\$1.00	=	J\$64.91	-0.05	06/03/03	US\$1.00	=	J\$65.36	0.02
06/01/20	US\$1.00	=	J\$64.97	-0.09	06/03/06	US\$1.00	=	J\$65.36	-
06/01/23	US\$1.00	=	J\$65.02	-0.08	06/03/07	US\$1.00	=	J\$65.35	0.02
06/01/24	US\$1.00	=	J\$65.00	0.03	06/03/08	US\$1.00	=	J\$65.37	-0.03
06/01/25	US\$1.00	=	J\$65.01	-0.02	06/03/09	US\$1.00	=	J\$65.40	-0.05
06/01/26	US\$1.00	=	J\$65.01	-	06/03/10	US\$1.00	=	J\$65.43	-0.05
06/01/27	US\$1.00	=	J\$64.99	0.03	06/03/13	US\$1.00	=	J\$65.48	-0.08
06/01/31	US\$1.00	=	J\$64.99	-0.06	06/03/14	US\$1.00	=	J\$65.42	0.09

APPENDIX I Cont'd

DATE					DATE				
06/03/15	US\$1.00	=	J\$65.38	0.06	06/04/27	US\$1.00	=	J\$65.60	-0.03
06/03/16	US\$1.00	=	J\$65.40	-0.03	06/04/28	US\$1.00	=	J\$65.63	-0.05
06/03/17	US\$1.00	=	J\$65.40		06/05/01	US\$1.00	=	J\$65.66	-0.05
06/03/20	US\$1.00	=	J\$65.42	-0.03	06/05/2	US\$1.00	=	J\$65.66	-
06/03/21	US\$1.00	=	J\$65.43	-0.02	06/05/03	US\$1.00	=	J\$65.66	-
06/03/22	US\$1.00	=	J\$65.45	-0.03	06/05/04	US\$1.00	=	J\$65.64	0.03
06/03/23	US\$1.00	=	J\$65.47	-0.03	06/05/05	US\$1.00	=	J\$65.62	0.03
06/03/24	US\$1.00	=	J\$65.48	-0.02	06/05/08	US\$1.00	=	J\$65.61	0.02
06/03/27	US\$1.00	=	J\$65.48		06/05/10	US\$1.00	=	J\$65.63	-0.03
06/03/28	US\$1.00	=	J\$65.49	-0.02	06/05/09	US\$1.00	=	J\$65.61	-
06/03/29	US\$1.00	=	J\$65.50	-0.02	06/05/10	US\$1.00	=	J\$65.63	0.03
06/03/30	US\$1.00	=	J\$65.49	0.02	06/05/11	US\$1.00	=	J\$65.64	-0.02
06/03/31	US\$1.00	=	J\$65.50	-0.02	06/05/12	US\$1.00	=	J\$65.70	-0.09
06/04/03	US\$1.00	=	J\$65.51	-0.02	06/05/15	US\$1.00	=	J\$65.71	-0.02
06/04/04	US\$1.00	=	J\$65.52	-0.02	06/05/16	US\$1.00	=	J\$65.71	-
06/04/05	US\$1.00	=	J\$65.52		06/05/17	US\$1.00	=	J\$65.67	0.06
06/04/06	US\$1.00	=	J\$65.53	-0.02	06/05/18	US\$1.00	=	J\$65.70	-0.05
06/04/07	US\$1.00	=	J\$65.55	-0.03	06/05/19	US\$1.00	=	J\$65.72	-0.03
06/04/10	US\$1.00	=	J\$65.57	-0.03	06/05/22	US\$1.00	=	J\$65.74	-0.03
06/04/11	US\$1.00	=	J\$65.61	-0.06	06/05/24	US\$1.00	=	J\$65.73	0.02
06/04/12	US\$1.00	=	J\$65.60	0.02	06/05/25	US\$1.00	=	J\$65.72	0.02
06/04/13	US\$1.00	=	J\$65.56	0.06	06/05/26	US\$1.00	=	J\$65.70	-0.03
06/04/18	US\$1.00	=	J\$65.55	0.02	06/05/29	US\$1.00	=	J\$65.69	-0.02
06/04/19	US\$1.00	=	J\$65.54	0.02	06/05/30	US\$1.00	=	J\$65.70	-0.02
06/04/20	US\$1.00	=	J\$65.52	0.03	06/05/31	US\$1.00	=	J\$65.73	-0.05
06/04/21	US\$1.00	=	J\$65.52		06/06/01	US\$1.00	=	J\$65.74	-0.02
06/04/24	US\$1.00	=	J\$65.53	-0.02	06/06/02	US\$1.00	=	J\$65.77	-0.05
06/04/25	US\$1.00	=	J\$65.55	-0.03	06/06/05	US\$1.00	=	J\$65.78	-0.02
06/04/26	US\$1.00	=	J\$65.58	-0.05	06/06/06	US\$1.00	=	J\$65.76	0.03

APPENDIX I Cont'd

DATE					DATE				
06/06/07	US\$1.00	=	J\$65.78	-0.03	06/07/19	US\$1.00	=	J\$66.04	-0.02
06/06/08	US\$1.00	=	J\$65.79	-0.02	06/07/20	US\$1.00	=	J\$66.04	-
06/06/09	US\$1.00	=	J\$65.82	-0.05	06/07/21	US\$1.00	=	J\$66.04	-
06/06/12	US\$1.00	=	J\$65.87	-0.08	06/07/24	US\$1.00	=	J\$66.03	0.02
06/06/13	US\$1.00	=	J\$65.88	-0.02	06/07/25	US\$1.00	=	J\$66.01	0.03
06/06/14	US\$1.00	=	J\$65.88		06/07/26	US\$1.00	=	J\$65.99	0.03
06/06/15	US\$1.00	=	J\$65.89	-0.02	06/07/27	US\$1.00	=	J\$66.00	-0.02
06/06/16	US\$1.00	=	J\$65.87	0.03	06/07/28	US\$1.00	=	J\$66.01	-0.02
06/06/19	US\$1.00	=	J\$65.86	0.02	06/07/31	US\$1.00	=	J\$65.99	0.03
06/06/20	US\$1.00	=	J\$65.87	-0.02	06/08/02	US\$1.00	=	J\$65.99	-
06/06/21	US\$1.00	=	J\$65.90	-0.05	06/08/03	US\$1.00	=	J\$66.00	-0.02
06/06/22	US\$1.00	=	J\$65.90		06/08/04	US\$1.00	=	J\$66.00	-
06/06/23	US\$1.00	=	J\$65.88	0.03	06/08/08	US\$1.00	=	J\$66.01	-0.02
06/06/26	US\$1.00	=	J\$65.88		06/08/09	US\$1.00	=	J\$66.00	0.02
06/06/27	US\$1.00	=	J\$65.90	-0.03	06/08/10	US\$1.00	=	J\$65.97	0.05
06/06/28	US\$1.00	=	J\$65.95	-0.08	06/08/11	US\$1.00	=	J\$65.97	-
06/06/29	US\$1.00	=	J\$66.01	-0.09	06/08/14	US\$1.00	=	J\$65.99	-0.03
06/06/30	US\$1.00	=	J\$66.03	-0.03	06/08/15	US\$1.00	=	J\$66.07	-0.12
06/07/03	US\$1.00	=	J\$65.96	0.11	06/08/16	US\$1.00	=	J\$66.07	-
06/07/04	US\$1.00	=	J\$65.97	-0.02	06/08/17	US\$1.00	=	J\$66.05	0.03
06/07/05	US\$1.00	=	J\$65.99	-0.03	06/08/18	US\$1.00	=	J\$66.04	0.02
06/07/06	US\$1.00	=	J\$65.99	-	06/08/21	US\$1.00	=	J\$66.05	-0.02
06/07/07	US\$1.00	=	J\$66.02	-0.05	06/08/22	US\$1.00	=	J\$66.04	0.02
06/07/10	US\$1.00	=	J\$66.04	-0.03	06/08/23	US\$1.00	=	J\$66.03	0.02
06/07/11	US\$1.00	=	J\$66.03	0.02	06/08/24	US\$1.00	=	J\$66.01	0.03
06/07/12	US\$1.00	=	J\$66.03	-	06/08/25	US\$1.00	=	J\$66.02	-0.02
06/07/13	US\$1.00	=	J\$66.04	-0.02	06/08/28	US\$1.00	=	J\$66.00	0.03
06/07/14	US\$1.00	=	J\$66.01	0.05	06/08/29	US\$1.00	=	J\$66.00	-
06/07/17	US\$1.00	=	J\$66.01	-	06/08/30	US\$1.00	=	J\$65.99	0.02
06/07/18	US\$1.00	=	J\$66.03	-0.03	06/08/31	US\$1.00	=	J\$65.96	0.05



APPENDIX I Cont'd

DATE					DATE				
06/09/01	US\$1.00	=	J\$65.93	0.05	06/10/13	US\$1.00	=	J\$66.24	-0.02
06/09/04	US\$1.00	=	J\$65.93	-	06/10/17	US\$1.00	=	J\$66.25	-0.02
06/09/05	US\$1.00	=	J\$65.92	0.02	06/10/18	US\$1.00	=	J\$66.25	-
06/09/06	US\$1.00	=	J\$65.96	-0.06	06/10/19	US\$1.00	=	J\$66.24	0.02
06/09/07	US\$1.00	=	J\$65.95	0.02	06/10/20	US\$1.00	=	J\$66.24	-
06/09/08	US\$1.00	=	J\$65.92	0.05	06/10/23	US\$1.00	=	J\$66.25	-0.02
06/09/11	US\$1.00	=	J\$65.92	-	06/10/24	US\$1.00	=	J\$66.31	-0.09
06/09/12	US\$1.00	=	J\$65.93	-0.02	06/10/25	US\$1.00	=	J\$66.32	-0.02
06/09/13	US\$1.00	=	J\$65.96	-0.05	06/10/26	US\$1.00	=	J\$66.33	-0.02
06/09/14	US\$1.00	=	J\$65.95	0.02	06/10/27	US\$1.00	=	J\$66.42	-0.14
06/09/15	US\$1.00	=	J\$65.99	-0.06	06/10/30	US\$1.00	=	J\$66.49	-0.11
06/09/18	US\$1.00	=	J\$66.01	-0.03	06/10/31	US\$1.00	=	J\$66.50	-0.02
06/09/19	US\$1.00	=	J\$66.04	-0.05	06/11/01	US\$1.00	=	J\$66.51	-0.02
06/09/20	US\$1.00	=	J\$66.04	-	06/11/02	US\$1.00	=	J\$66.61	-0.15
06/09/21	US\$1.00	=	J\$66.06	-0.03	06/11/03	US\$1.00	=	J\$66.60	0.02
06/09/22	US\$1.00	=	J\$66.07	-0.02	06/11/06	US\$1.00	=	J\$66.57	0.05
06/09/25	US\$1.00	=	J\$66.05	0.03	06/11/07	US\$1.00	=	J\$66.53	0.06
06/09/26	US\$1.00	=	J\$66.04	0.02	06/11/08	US\$1.00	=	J\$66.53	-
06/09/27	US\$1.00	=	J\$66.04	-	06/11/09	US\$1.00	=	J\$66.54	-0.02
06/09/28	US\$1.00	=	J\$66.04	-	06/11/10	US\$1.00	=	J\$66.59	-0.08
06/09/29	US\$1.00	=	J\$66.06	-0.03	06/11/13	US\$1.00	=	J\$66.65	-0.09
06/10/02	US\$1.00	=	J\$66.06	-	06/11/14	US\$1.00	=	J\$66.72	-0.11
06/10/03	US\$1.00	=	J\$66.11	-0.08	06/11/15	US\$1.00	=	J\$66.69	0.04
06/10/04	US\$1.00	=	J\$66.17	-0.09	06/11/16	US\$1.00	=	J\$66.66.	0.04
06/10/05	US\$1.00	=	J\$66.16	0.02	06/11/17	US\$1.00	=	J\$66.65	0.02
06/10/06	US\$1.00	=	J\$66.15	0.02	06/11/20	US\$1.00	=	J\$66.69	-0.06
06/10/09	US\$1.00	=	J\$66.15	-	06/11/21	US\$1.00	=	J\$66.83	-0.21
06/10/10	US\$1.00	=	J\$66.16	-0.02	06/11/22	US\$1.00	=	J\$66.85	-0.03
06/10/11	US\$1.00	=	J\$66.20	-0.06	06/11/23	US\$1.00	=	J\$66.86	-0.01
06/10/12	US\$1.00	=	J\$66.23	-0.05	06/11/24	US\$1.00	=	J\$66.86	-

APPENDIX I Cont'd

DATE					DATE				
06/11/27	US\$1.00	=	J\$66.82	0.06	07/01/11	US\$1.00	=	J\$67.29	-0.04
06/11/28	US\$1.00	=	J\$66.85	-0.04	07/01/12	US\$1.00	=	J\$67.35	-0.09
06/11/29	US\$1.00	=	J\$66.87	-0.03	07/01/15	US\$1.00	=	J\$67.38	-0.04
06/11/30	US\$1.00	=	J\$66.92	-0.07	07/01/16	US\$1.00	=	J\$67.44	-0.09
06/12/01	US\$1.00	=	J\$66.96	-0.06	07/01/17	US\$1.00	=	J\$67.46	-0.03
06/12/04	US\$1.00	=	J\$66.97	-0.01	07/01/18	US\$1.00	=	J\$67.39	0.10
06/12/05	US\$1.00	=	J\$67.00	-0.04	07/01/19	US\$1.00	=	J\$67.36	0.04
06/12/06	US\$1.00	=	J\$67.01	-0.01	07/01/22	US\$1.00	=	J\$67.39	-0.04
06/12/07	US\$1.00	=	J\$67.00	0.01	07/01/23	US\$1.00	=	J\$67.52	-0.19
06/12/08	US\$1.00	=	J\$67.00	-	07/01/24	US\$1.00	=	J\$67.55	-0.04
06/12/11	US\$1.00	=	J\$66.99	0.01	07/01/25	US\$1.00	=	J\$67.55	-
06/12/12	US\$1.00	=	J\$67.00	-0.01	07/01/26	US\$1.00	=	J\$67.53	0.36
06/12/13	US\$1.00	=	J\$67.00	-	07/01/29	US\$1.00	=	J\$67.52	0.01
06/12/14	US\$1.00	=	J\$67.00	-	07/01/30	US\$1.00	=	J\$67.57	-0.07
06/12/15	US\$1.00	=	J\$66.99	0.01	07/01/31	US\$1.00	=	J\$67.55	0.03
06/12/18	US\$1.00	=	J\$66.97	0.03	07/02/01	US\$1.00	=	J\$67.55	-
06/12/19	US\$1.00	=	J\$66.98	-0.01	07/02/02	US\$1.00	=	J\$67.52	0.04
06/12/20	US\$1.00	=	J\$67.02	-0.06	07/02/05	US\$1.00	=	J\$67.52	-
06/12/21	US\$1.00	=	J\$67.02	-	07/02/06	US\$1.00	=	J\$67.55	-0.04
06/12/22	US\$1.00	=	J\$67.04	-0.03	07/02/07	US\$1.00	=	J\$67.59	-0.06
06/12/27	US\$1.00	=	J\$67.07	-0.04	07/02/08	US\$1.00	=	J\$67.63	-0.06
06/12/28	US\$1.00	=	J\$67.13	-0.09	07/02/09	US\$1.00	=	J\$67.63	-
06/12/29	US\$1.00	=	J\$67.15	-0.03	07/02/12	US\$1.00	=	J\$67.62	0.01
07/01/02	US\$1.00	=	J\$67.16	-0.01	07/02/13	US\$1.00	=	J\$67.68	-0.09
07/01/03	US\$1.00	=	J\$67.17	-0.01	07/02/14	US\$1.00	=	J\$67.67	0.01
07/01/04	US\$1.00	=	J\$67.17	-	07/02/15	US\$1.00	=	J\$67.64	0.04
07/01/05	US\$1.00	=	J\$67.21	-0.06	07/02/16	US\$1.00	=	J\$67.57	0.10
07/01/08	US\$1.00	=	J\$67.28	-0.10	07/02/19	US\$1.00	=	J\$67.55	0.03
07/01/09	US\$1.00	=	J\$67.31	-0.04	07/02/20	US\$1.00	=	J\$67.63	-0.12
07/01/10	US\$1.00	=	J\$67.26	0.07	07/02/22	US\$1.00	=	J\$67.63	-

APPENDIX I Cont'd

DATE	US\$1.00	=	J\$67.63	-	DATE	US\$1.00	=	J\$67.87	-
07/02/23	US\$1.00	=	J\$67.63	-	07/04/05	US\$1.00	=	J\$67.87	-
07/02/26	US\$1.00	=	J\$67.57	0.09	07/04/09	US\$1.00	=	J\$67.88	-0.01
07/02/27	US\$1.00	=	J\$67.54	0.04	07/04/10	US\$1.00	=	J\$67.89	-0.01
07/02/28	US\$1.00	=	J\$67.55	-0.01	07/04/11	US\$1.00	=	J\$67.88	0.01
07/03/01	US\$1.00	=	J\$67.58	-0.04	07/04/12	US\$1.00	=	J\$67.88	-
07/03/02	US\$1.00	=	J\$67.63	-0.07	07/04/13	US\$1.00	=	J\$67.88	-
07/03/05	US\$1.00	=	J\$67.65	-0.03	07/04/16	US\$1.00	=	J\$67.87	0.01
07/03/06	US\$1.00	=	J\$67.66	-0.01	07/04/17	US\$1.00	=	J\$67.88	-0.01
07/03/07	US\$1.00	=	J\$67.67	-0.01	07/04/18	US\$1.00	=	J\$67.89	-0.01
07/03/08	US\$1.00	=	J\$67.72	-0.07	07/04/19	US\$1.00	=	J\$67.91	-0.03
07/03/09	US\$1.00	=	J\$67.72	-	07/04/20	US\$1.00	=	J\$67.91	-
07/03/12	US\$1.00	=	J\$67.69	0.04	07/04/23	US\$1.00	=	J\$67.90	0.01
07/03/13	US\$1.00	=	J\$67.70	-0.01	07/04/24	US\$1.00	=	J\$67.95	-0.07
07/03/14	US\$1.00	=	J\$67.71	-0.01	07/04/25	US\$1.00	=	J\$67.96	-0.01
07/03/15	US\$1.00	=	J\$67.71	-	07/04/26	US\$1.00	=	J\$67.98	-0.03
07/03/16	US\$1.00	=	J\$67.69	0.03	07/04/27	US\$1.00	=	J\$68.04	-0.09
07/03/19	US\$1.00	=	J\$67.68	0.01	07/04/30	US\$1.00	=	J\$68.08	-0.06
07/03/20	US\$1.00	=	J\$67.71	-0.04	07/05/01	US\$1.00	=	J\$68.08	-
07/03/21	US\$1.00	=	J\$67.73	-0.03	07/05/02	US\$1.00	=	J\$68.08	-
07/03/22	US\$1.00	=	J\$67.73	-	07/05/03	US\$1.00	=	J\$68.09	-0.01
07/03/23	US\$1.00	=	J\$67.70	0.04	07/05/04	US\$1.00	=	J\$68.07	0.03
07/03/26	US\$1.00	=	J\$67.70	-	07/05/07	US\$1.00	=	J\$68.06	0.01
07/03/27	US\$1.00	=	J\$67.72	-0.03	07/05/08	US\$1.00	=	J\$68.10	-0.06
07/03/28	US\$1.00	=	J\$67.73	-0.01	07/05/09	US\$1.00	=	J\$68.17	-0.10
07/03/29	US\$1.00	=	J\$67.76	-0.04	07/05/10	US\$1.00	=	J\$68.17	-
07/03/30	US\$1.00	=	J\$67.80	-0.06	07/05/11	US\$1.00	=	J\$68.21	-0.06
07/04/02	US\$1.00	=	J\$67.81	-0.01	07/05/14	US\$1.00	=	J\$68.17	0.06
07/04/03	US\$1.00	=	J\$67.85	-0.06	07/05/15	US\$1.00	=	J\$68.17	-
07/04/04	US\$1.00	=	J\$67.87	-0.03	07/05/16	US\$1.00	=	J\$68.18	-0.01

APPENDIX I Cont'd

DATE					DATE				
07/05/17	US\$1.00	=	J\$68.16	0.03	07/0702	US\$1.00	=	J\$68.58	0.00
07/05/18	US\$1.00	=	J\$68.15	0.01	07/07/03	US\$1.00	=	J\$68.66	-0.12
07/05/21	US\$1.00	=	J\$68.15	--	07/07/04	US\$1.00	=	J\$68.68	-0.03
07/05/22	US\$1.00	=	J\$68.18	-0.04	07/07/05	US\$1.00	=	J\$68.66	0.03
07/05/24	US\$1.00	=	J\$68.21	-0.04	07/07/06	US\$1.00	=	J\$68.67	-0.03
07/05/25	US\$1.00	=	J\$68.18	0.04	07/07/09	US\$1.00	=	J\$68.68	-0.01
07/05/28	US\$1.00	=	J\$68.19	-0.01	0707/10	US\$1.00	=	J\$68.71	-0.04
07/05/29	US\$1.00	=	J\$68.20	-0.01	07/07/11	US\$1.00	=	J\$68.77	-0.09
07/05/30	US\$1.00	=	J\$68.21	-0.01	07/07/12	US\$1.00	=	J\$68.77	-
07/05/31	US\$1.00	=	J\$68.22	-0.01	07/07/13	US\$1.00	=	J\$68.75	0.03
07/06/01	US\$1.00	=	J\$68.24	-0.03	07/07/16	US\$1.00	=	J\$68.71	0.06
07/06/04	US\$1.00	=	J\$68.23	0.01	07/07/17	US\$1.00	=	J\$68.67	0.06
07/06/05	US\$1.00	=	J\$68.25	-0.03	07/07/18	US\$1.00	=	J\$68.62	0.08
07/06/06	US\$1.00	=	J\$68.27	-0.03	07/07/19	US\$1.00	=	J\$68.58	0.06
07/06/07	US\$1.00	=	J\$68.31	-0.06	07/07/20	US\$1.00	=	J\$68.58	0.00
07/06/08	US\$1.00	=	J\$68.30	0.01	07/07/23	US\$1.00	=	J\$68.61	-0.04
07/06/12	US\$1.00	=	J\$68.31	-0.03	07/07/24	US\$1.00	=	J\$68.68	-0.10
07/06/13	US\$1.00	=	J\$68.34	-0.04	07/07/25	US\$1.00	=	J\$68.76	-0.12
07/06/14	US\$1.00	=	J\$68.37	-0.04	07/07/26	US\$1.00	=	J\$68.78	-0.03
07/06/15	US\$1.00	=	J\$68.40	-0.04	07/07/27	US\$1.00	=	J\$68.81	-0.04
07/06/18	US\$1.00	=	J\$68.47	-0.10	07/07/30	US\$1.00	=	J\$68.81	-
07/06/19	US\$1.00	=	J\$68.49	-0.03	07/07/31	US\$1.00	=	J\$68.89	-0.11
07/06/20	US\$1.00	=	J\$68.46	0.04	07/08/02	US\$1.00	=	J\$68.87	0.02
07/06/21	US\$1.00	=	J\$68.45	0.01	07/08/03	US\$1.00	=	J\$69.01	-0.20
07/06/22	US\$1.00	=	J\$68.50	-0.07	07/08/07	US\$1.00	=	J\$69.04	-0.04
07/06/25	US\$1.00	=	J\$68.57	-0.10	07/08/08	US\$1.00	=	J\$69.03	0.01
07/06/26	US\$1.00	=	J\$68.60	-0.04	07/08/09	US\$1.00	=	J\$68.93	0.15
07/06/27	US\$1.00	=	J\$68.64	-0.06	07/08/10	US\$1.00	=	\$68.88	0.07
07/06/28	US\$1.00	=	J\$68.60	0.06	07/08/13	US\$1.00	=	\$68.96	-0.12
07/06/29	US\$1.00	=	J\$68.58	0.03	07/08/14	US\$1.00	=	\$68.99	-0.04

**APPENDIX I Cont'd**

DATE					DATE				
07/08/15	US\$1.00	=	J\$69.00	-0.02	07/09/27	US\$1.00	=	J\$70.34	-0.09
07/08/16	US\$1.00	=	J\$69.06	-0.08	07/09/27	US\$1.00	=	J\$70.41	-0.10
07/08/17	US\$1.00	=	J\$69.11	-0.08	07/10/01	US\$1.00	=	J\$70.55	-0.19
07/08/21	US\$1.00	=	J\$69.14	-0.04	07/10/02	US\$1.00	=	J\$70.75	-0.28
07/08/22	US\$1.00	=	J\$69.25	-0.16	07/10/03	US\$1.00	=	J\$70.81	-0.09
07/08/23	US\$1.00	=	J\$69.33	-0.12	07/10/04	US\$1.00	=	J\$70.81	-
07/08/24	US\$1.00	=	J\$69.38	-0.07	07/10/05	US\$1.00	=	J\$70.84	-0.05
07/08/27	US\$1.00	=	J\$69.39	-0.02	07/10/08	US\$1.00	=	J\$70.96	-0.18
07/08/28	US\$1.00	=	J\$69.51	-0.17	07/10/09	US\$1.00	=	J\$70.96	-
07/08/29	US\$1.00	=	J\$69.57	-0.08	07/10/10	US\$1.00	=	J\$71.01	-0.07
07/08/30	US\$1.00	=	J\$69.63	-0.09	07/10/11	US\$1.00	=	J\$71.13	-0.16
07/11/13	US\$1.00	=	J\$71.33	-0.04	07/10/12	US\$1.00	=	J\$71.16	-0.04
07/09/04	US\$1.00	=	J\$69.87	-0.06	07/10/16	US\$1.00	=	J\$71.14	0.03
07/09/05	US\$1.00	=	J\$70.05	-0.26	07/10/17	US\$1.00	=	J\$71.09	0.07
07/09/06	US\$1.00	=	J\$70.10	-0.06	07/10/18	US\$1.00	=	J\$71.08	0.01
07/09/07	US\$1.00	=	J\$70.09	0.02	07/10/19	US\$1.00	=	J\$71.11	-0.04
07/09/10	US\$1.00	=	J\$70.10	-0.03	07/10/22	US\$1.00	=	J\$71.16	-0.06
07/09/11	US\$1.00	=	J\$70.16	-0.08	07/10/23	US\$1.00	=	J\$71.19	-0.05
07/09/12	US\$1.00	=	J\$70.17	-0.02	07/10/24	US\$1.00	=	J\$71.21	-0.03
07/09/13	US\$1.00	=	J\$70.25	-0.11	07/10/25	US\$1.00	=	J\$71.20	0.01
07/09/14	US\$1.00	=	J\$70.22	0.05	07/10/26	US\$1.00	=	J\$71.20	-
07/09/17	US\$1.00	=	J\$70.21	0.01	07/10/29	US\$1.00	=	J\$71.13	0.10
07/09/18	US\$1.00	=	J\$70.11	0.15	07/10/30	US\$1.00	=	J\$71.12	0.01
07/09/19	US\$1.00	=	J\$70.00	0.17	07/10/31	US\$1.00	=	J\$71.18	-0.09
07/09/20	US\$1.00	=	J\$69.93	0.09	07/11/01	US\$1.00	=	J\$71.25	-0.10
07/09/21	US\$1.00	=	J\$69.99	-0.08	07/11/02	US\$1.00	=	J\$71.25	-
07/09/24	US\$1.00	=	J\$70.08	-0.12	07/11/05	US\$1.00	=	J\$71.23	0.03
07/09/25	US\$1.00	=	J\$70.27	-0.27	07/11/06	US\$1.00	=	J\$71.24	-0.01
07/09/26	US\$1.00	=	J\$70.28	-0.02	07/11/07	US\$1.00	=	J\$71.26	-0.03

**APPENDIX 1 Cont'd**

DATE					DATE				
07/11/08	US\$1.00	=	J\$71.29	-0.04	07/12/19	US\$1.00	=	J\$71.24	0.06
07/11/09	US\$1.00	=	J\$71.26	0.04	07/12/20	US\$1.00	=	J\$71.15	0.13
07/11/12	US\$1.00	=	J\$71.30	-0.06	07/12/21	US\$1.00	=	J\$71.07	0.11
07/11/13	US\$1.00	=	J\$71.33	-0.04	07/12/24	US\$1.00	=	J\$70.94	0.18
07/11/14	US\$1.00	=	J\$71.32	0.01	07/12/27	US\$1.00	=	J\$70.78	0.23
07/11/15	US\$1.00	=	J\$71.30	0.03	07/12/28	US\$1.00	=	J\$70.65	0.18
07/11/16	US\$1.00	=	J\$71.33	-0.04	07/12/31	US\$1.00	=	J\$70.62	0.05
07/11/19	US\$1.00	=	J\$71.33	-	08/01/02	US\$1.00	=	J\$70.62	-
07/11/20	US\$1.00	=	J\$71.33	-	08/01/03	US\$1.00	=	J\$70.66	-0.06
07/11/21	US\$1.00	=	J\$71.34	-0.01	08/01/04	US\$1.00	=	J\$70.76	-0.14
07/11/22	US\$1.00	=	J\$71.38	-0.06	08/01/07	US\$1.00	=	J\$70.77	-0.01
07/11/23	US\$1.00	=	J\$71.40	-0.03	08/01/08	US\$1.00	=	J\$70.79	-0.03
07/11/26	US\$1.00	=	J\$71.37	0.04	08/01/09	US\$1.00	=	J\$70.77	0.03
07/11/27	US\$1.00	=	J\$71.36	0.01	08/01/10	US\$1.00	=	J\$70.76	0.01
07/11/28	US\$1.00	=	J\$71.36	-	08/01/11	US\$1.00	=	J\$70.78	-0.03
07/11/29	US\$1.00	=	J\$71.37	-0.01	08/01/14	US\$1.00	=	J\$70.79	-0.01
07/11/30	US\$1.00	=	J\$71.36	0.01	08/01/15	US\$1.00	=	J\$70.95	-0.23
07/12/03	US\$1.00	=	J\$71.34	0.03	08/01/16	US\$1.00	=	J\$71.02	-0.10
07/12/04	US\$1.00	=	J\$71.34	-0.01	08/01/17	US\$1.00	=	J\$71.10	-0.11
07/12/05	US\$1.00	=	J\$71.34	0.00	08/01/18	US\$1.00	=	J\$71.10	-
07/12/06	US\$1.00	=	J\$71.35	-0.01	08/01/21	US\$1.00	=	J\$71.20	-0.14
07/12/07	US\$1.00	=	J\$71.36	-0.02	08/01/22	US\$1.00	=	J\$71.20	-
07/12/10	US\$1.00	=	J\$71.35	0.02	08/01/23	US\$1.00	=	J\$71.23	-0.04
07/12/11	US\$1.00	=	J\$71.36	-0.01	08/01/24	US\$1.00	=	J\$71.30	-0.10
07/12/12	US\$1.00	=	J\$71.36	0.00	08/01/25	US\$1.00	=	J\$71.40	-0.14
07/12/13	US\$1.00	=	J\$71.38	-0.03	08/01/28	US\$1.00	=	J\$71.45	-0.07
07/12/14	US\$1.00	=	J\$71.33	0.07	08/01/29	US\$1.00	=	J\$71.56	-0.15
07/12/17	US\$1.00	=	J\$71.33	0.07	08/01/30	US\$1.00	=	J\$71.67	-0.15
07/12/18	US\$1.00	=	J\$71.29	0.04	08/01/31	US\$1.00	=	J\$71.74	-0.10

DATE				
08/02/01	US\$1.00	=	J\$71.80	-0.08
08/02/04	US\$1.00	=	J\$71.80	-
08/02/05	US\$1.00	=	J\$71.80	-
08/02/07	US\$1.00	=	J\$71.81	-0.01
08/02/08	US\$1.00	=	J\$71.81	-
08/02/11	US\$1.00	=	J\$71.75	0.08
08/02/12	US\$1.00	=	J\$71.76	-0.01
08/02/13	US\$1.00	=	J\$71.71	0.07
08/02/14	US\$1.00	=	J\$71.65	0.08
08/02/15	US\$1.00	=	J\$71.59	0.08
08/02/18	US\$1.00	=	J\$71.57	0.02
08/02/19	US\$1.00	=	J\$71.52	0.07
08/02/20	US\$1.00	=	J\$71.49	0.04
08/02/21	US\$1.00	=	J\$71.46	0.04
08/02/22	US\$1.00	=	J\$71.45	0.01
08/02/25	US\$1.00	=	J\$71.49	-0.05
08/02/26	US\$1.00	=	J\$71.51	-0.03
08/02/27	US\$1.00	=	J\$71.45	0.08
08/02/28	US\$1.00	=	J\$71.37	0.11
08/03/03	US\$1.00	=	J\$71.39	-0.03
08/03/04	US\$1.00	=	J\$71.44	-0.07
08/03/05	US\$1.00	=	J\$71.44	-
08/03/06	US\$1.00	=	J\$71.42	0.03
08/03/07	US\$1.00	=	J\$71.36	0.08
08/03/10	US\$1.00	=	J\$71.32	0.06
08/03/11	US\$1.00	=	J\$71.23	0.13
08/03/12	US\$1.00	=	J\$71.20	0.04
08/03/13	US\$1.00	=	J\$71.17	0.04
08/03/14	US\$1.00	=	J\$71.15	0.03
08/03/17	US\$1.00	=	J\$71.16	-0.0

**APPENDIX 1 Cont'd**

DATE				
08/03/18	US\$1.00	=	J\$71.15	0.01
08/03/19	US\$1.00	=	J\$71.17	-0.03
08/03/20	US\$1.00	=	J\$71.20	-0.04
08/03/25	US\$1.00	=	J\$71.20	-
08/03/26	US\$1.00	=	J\$71.19	0.01
08/03/27	US\$1.00	=	J\$71.16	0.04
08/03/28	US\$1.00	=	J\$71.10	0.08
08/03/31	US\$1.00	=	J\$71.09	0.01
08/04/01	US\$1.00	=	J\$71.07	0.03
08/04/02	US\$1.00	=	J\$71.04	0.04
08/04/03	US\$1.00	=	J\$71.02	0.03
08/04/04	US\$1.00	=	J\$70.98	0.06
08/04/07	US\$1.00	=	J\$70.95	0.04
08/04/08	US\$1.00	=	J\$70.96	-0.01
08/04/09	US\$1.00	=	J\$71.01	-0.07
08/04/10	US\$1.00	=	J\$71.01	-
08/04/11	US\$1.00	=	J\$71.05	-0.06
08/04/14	US\$1.00	=	J\$71.06	-0.01
08/04/15	US\$1.00	=	J\$71.09	-0.04
08/04/16	US\$1.00	=	J\$71.09	-
08/04/17	US\$1.00	=	J\$71.06	0.04
08/04/18	US\$1.00	=	J\$71.05	0.02
08/04/21	US\$1.00	=	J\$71.05	-
08/04/22	US\$1.00	=	J\$71.10	-0.07
08/04/23	US\$1.00	=	J\$71.15	-0.07
08/04/24	US\$1.00	=	J\$71.22	-0.10
08/04/25	US\$1.00	=	J\$71.25	-0.04
08/04/28	US\$1.00	=	J\$71.23	0.01
08/04/29	US\$1.00	=	J\$71.34	-0.15
08/04/30	US\$1.00	=	J\$71.35	-0.01

APPENDIX I Cont'd

DATE				
08/05/01	US\$1.00	=	J\$71.40	-0.07
08/05/02	US\$1.00	=	J\$71.44	-0.06
08/05/05	US\$1.00	=	J\$71.45	-0.01
08/05/06	US\$1.00	=	J\$71.53	-0.11
08/05/07	US\$1.00	=	J\$71.49	0.06
08/05/08	US\$1.00	=	J\$71.44	0.07
08/05/09	US\$1.00	=	J\$71.38	0.08
08/05/12	US\$1.00	=	J\$71.35	0.04
08/05/13	US\$1.00	=	J\$71.32	0.04
08/05/14	US\$1.00	=	J\$71.29	0.04
08/05/15	US\$1.00	=	J\$71.27	0.03
08/05/16	US\$1.00	=	J\$71.25	0.03
08/05/19	US\$1.00	=	J\$71.24	0.01
08/05/20	US\$1.00	=	J\$71.27	-0.04
08/05/21	US\$1.00	=	J\$71.31	-0.06
08/05/22	US\$1.00	=	J\$71.34	-0.04
08/05/26	US\$1.00	=	J\$71.33	0.01
08/05/27	US\$1.00	=	J\$71.36	-0.04
08/05/28	US\$1.00	=	J\$71.40	-0.06
08/05/29	US\$1.00	=	J\$71.49	-0.13
08/05/30	US\$1.00	=	J\$71.53	-0.06
08/06/02	US\$1.00	=	J\$71.56	-0.04
08/06/03	US\$1.00	=	J\$71.56	0.00
08/06/04	US\$1.00	=	J\$71.57	-0.01
08/06/05	US\$1.00	=	J\$71.56	0.01
08/06/06	US\$1.00	=	J\$71.57	-0.01
08/06/09	US\$1.00	=	J\$71.56	0.01
08/06/10	US\$1.00	=	J\$71.62	-0.08
08/06/11	US\$1.00	=	J\$71.63	-0.01

DATE				
08/06/12	US\$1.00	=	J\$71.65	-0.03
08/06/13	US\$1.00	=	J\$71.64	0.01
08/06/16	US\$1.00	=	J\$71.67	-0.04
08/06/17	US\$1.00	=	J\$71.73	-0.08
08/06/18	US\$1.00	=	J\$71.77	-0.06
08/06/19	US\$1.00	=	J\$71.75	0.03
08/06/20	US\$1.00	=	J\$71.72	0.04
08/06/23	US\$1.00	=	J\$71.73	-0.01
08/06/24	US\$1.00	=	J\$71.81	-0.11
08/06/25	US\$1.00	=	J\$71.89	-0.11
08/06/26	US\$1.00	=	J\$71.91	-0.03
08/06/27	US\$1.00	=	J\$71.91	0.00
08/06/30	US\$1.00	=	J\$71.89	0.03
08/07/01	US\$1.00	=	J\$71.90	-0.02
08/07/02	US\$1.00	=	J\$71.95	-0.07
08/07/03	US\$1.00	=	J\$72.00	-0.07
08/07/04	US\$1.00	=	J\$72.06	-0.08
08/07/07	US\$1.00	=	J\$72.07	-0.01
08/07/08	US\$1.00	=	J\$72.16	-0.12
08/07/09	US\$1.00	=	J\$72.20	-0.06
08/07/10	US\$1.00	=	J\$72.21	-0.01
08/07/11	US\$1.00	=	J\$72.26	-0.07
08/07/14	US\$1.00	=	J\$72.24	0.03
08/07/15	US\$1.00	=	J\$72.22	0.03
08/07/16	US\$1.00	=	J\$72.23	-0.01
08/07/17	US\$1.00	=	J\$72.23	-
08/07/18	US\$1.00	=	J\$72.23	-
08/07/21	US\$1.00	=	J\$72.22	0.01
08/07/22	US\$1.00	=	J\$72.23	-0.01



## APPENDIX I Cont'd

DATE					DATE				
08/07/23	US\$1.00	=	J\$72.27	-0.06	08/09/08	US\$1.00	=	\$72.13	0.01
08/07/24	US\$1.00	=	J\$72.33	-0.08	08/09/09	US\$1.00	=	\$72.15	-0.03
08/07/25	US\$1.00	=	J\$72.33	-	08/09/10	US\$1.00	=	\$72.18	-0.04
08/07/28	US\$1.00	=	J\$72.31	0.03	08/09/11	US\$1.00	=	\$72.17	0.01
08/07/29	US\$1.00	=	J\$72.19	0.17	08/09/12	US\$1.00	=	\$72.19	-0.03
08/07/30	US\$1.00	=	J\$72.08	0.15	08/09/15	US\$1.00	=	\$72.19	-
08/07/31	US\$1.00	=	J\$72.04	0.06	08/09/16	US\$1.00	=	\$72.25	-0.07
08/08/04	US\$1.00	=	J\$72.00	0.05	08/09/17	US\$1.00	=	\$72.27	-0.04
08/08/05	US\$1.00	=	J\$71.99	0.02	08/09/18	US\$1.00	=	\$72.32	-0.07
08/08/07	US\$1.00	=	J\$71.98	0.01	08/09/19	US\$1.00	=	\$72.33	-0.02
08/08/08	US\$1.00	=	J\$71.99	-0.01	08/09/22	US\$1.00	=	\$72.43	-0.13
08/08/11	US\$1.00	=	J\$71.98	0.01	08/09/23	US\$1.00	=	\$72.48	-0.07
08/08/12	US\$1.00	=	J\$71.97	0.01	08/09/24	US\$1.00	=	\$72.50	-0.03
08/08/13	US\$1.00	=	J\$72.01	-0.05	08/09/25	US\$1.00	=	\$72.49	0.01
08/08/14	US\$1.00	=	J\$72.01	-	08/09/26	US\$1.00	=	\$72.51	-0.02
08/08/15	US\$1.00	=	J\$72.08	0.09	08/09/29	US\$1.00	=	\$72.56	-0.07
08/08/18	US\$1.00	=	J\$72.09	-0.01	08/09/30	US\$1.00	=	\$72.68	-0.16
08/08/19	US\$1.00	=	J\$72.07	0.03	08/10/01	US\$1.00	=	J\$72.75	-0.10
08/08/20	US\$1.00	=	J\$72.07	-	08/10/02	US\$1.00	=	J\$72.80	-0.06
08/08/21	US\$1.00	=	J\$72.04	0.05	08/10/03	US\$1.00	=	J\$72.85	-0.07
08/08/22	US\$1.00	=	J\$71.99	0.07	08/10/06	US\$1.00	=	J\$72.89	-0.06
08/08/25	US\$1.00	=	J\$71.98	0.02	08/10/07	US\$1.00	=	J\$72.85	0.06
08/08/26	US\$1.00	=	J\$72.01	-0.04	08/10/08	US\$1.00	=	J\$72.87	-0.02
08/08/27	US\$1.00	=	J\$72.07	-0.09	08/10/09	US\$1.00	=	J\$73.03	-0.23
08/09/01	US\$1.00	=	\$72.06	0.01	08/10/10	US\$1.00	=	J\$73.06	-0.04
08/09/02	US\$1.00	=	\$72.10	-0.05	08/10/13	US\$1.00	=	J\$73.19	-0.18
08/09/03	US\$1.00	=	\$72.11	-0.02	08/10/14	US\$10.00	=	J\$73.33	-0.19
08/09/04	US\$1.00	=	\$72.12	0.00	08/10/15	US\$1.00	=	J\$74.03	-0.96
08/09/05	US\$1.00	=	\$72.13	-0.03	08/10/16	US\$1.00	=	J\$74.27	-0.32

APPENDIX I Contd.

DATE					DATE				
08/10/17	US\$1.00	=	J\$74.30	-0.05	08/11/28	US\$1.00	=	J\$77.76	-0.50
08/10/21	US\$1.00	=	J\$74.27	-0.05	08/12/01	US\$1.00	=	\$77.87	-0.14
08/10/22	US\$1.00	=	J\$74.25	0.03	08/12/02	US\$1.00	=	\$78.04	-0.22
08/10/23	US\$1.00	=	J\$74.36	-0.15	08/12/03	US\$1.00	=	\$78.16	-0.15
08/10/24	US\$1.00	=	J\$74.53	-0.22	08/12/04	US\$1.00	=	\$78.23	-0.09
08/10/27	US\$1.00	=	J\$75.09	-0.75	08/12/05	US\$1.00	=	\$78.49	-0.34
08/10/28	US\$1.00	=	J\$75.82	-0.97	08/12/08	US\$1.00	=	\$78.68	-0.24
08/10/29	US\$1.00	=	J\$76.11	-0.38	08/12/09	US\$1.00	=	\$78.66	0.03
08/10/30	US\$1.00	=	J\$76.24	-0.17	08/12/10	US\$1.00	=	\$79.62	-1.22
08/10/31	US\$1.00	=	J\$76.29	-0.06	08/12/11	US\$1.00	=	\$79.77	-0.19
08/11/03	US\$1.00	=	J\$76.32	-0.05	08/12/12	US\$1.00	=	\$79.85	-0.10
08/11/04	US\$1.00	=	J\$76.47	-0.20	08/12/15	US\$1.00	=	\$79.98	-0.17
08/11/05	US\$1.00	=	J\$76.54	-0.09	08/12/16	US\$1.00	=	\$80.15	-0.20
08/11/06	US\$1.00	=	J\$76.72	-0.24	08/12/17	US\$1.00	=	\$80.18	-0.05
08/11/07	US\$1.00	=	J\$76.78	-0.08	08/12/18	US\$1.00	=	\$80.19	-0.01
08/11/10	US\$1.00	=	J\$76.72	0.08	08/12/19	US\$1.00	=	\$80.24	-0.07
08/11/11	US\$1.00	=	J\$76.73	-0.01	08/12/22	US\$1.00	=	\$80.19	0.07
08/11/12	US\$1.00	=	J\$76.85	-0.16	08/12/23	US\$1.00	=	\$80.16	0.04
08/11/13	US\$1.00	=	J\$76.96	-0.14	08/12/24	US\$1.00	=	\$80.16	0.00
08/11/14	US\$1.00	=	J\$76.98	-0.03	08/12/29	US\$1.00	=	\$80.17	-0.01
08/11/17	US\$1.00	=	J\$77.11	-0.16	08/12/30	US\$1.00	=	\$80.28	-0.14
08/11/18	US\$1.00	=	J\$77.14	-0.05	08/12/31	US\$1.00	=	\$80.47	-0.24
08/11/19	US\$1.00	=	J\$77.11	0.05					
08/11/20	US\$1.00	=	J\$77.05	0.07					
08/11/21	US\$1.00	=	J\$77.01	0.05					
08/11/24	US\$1.00	=	J\$77.03	-0.02					
08/11/25	US\$1.00	=	J\$77.08	-0.07					
08/11/26	US\$1.00	=	J\$77.16	-0.10					
08/11/27	US\$1.00	=	J\$77.37	-0.28					

**MONTHLY WEIGHTED AVERAGE SELLING  
EXCHANGE RATE**

<b>2001</b>				<b>2003</b>			
Jan.	US\$1.00	=	J\$45.66	Jan.	US\$1.00	=	J\$51.59
Feb.	US\$1.00	=	J\$45.76	Feb.	US\$1.00	=	J\$52.90
Mar.	US\$1.00	=	J\$45.70	Mar.	US\$1.00	=	J\$54.78
Apr.	US\$1.00	=	J\$45.68	Apr.	US\$1.00	=	J\$56.69
May	US\$1.00	=	J\$45.77	May	US\$1.00	=	J\$61.08
June	US\$1.00	=	J\$45.77	June	US\$1.00	=	J\$59.11
July	US\$1.00	=	J\$45.78	July	US\$1.00	=	J\$59.08
Aug.	US\$1.00	=	J\$45.77	Aug.	US\$1.00	=	J\$59.14
Sept.	US\$1.00	=	J\$45.86	Sept.	US\$1.00	=	J\$59.57
Oct.	US\$1.00	=	J\$46.57	Oct.	US\$1.00	=	J\$60.10
Nov.	US\$1.00	=	J\$47.35	Nov.	US\$1.00	=	J\$60.39
Dec.	US\$1.00	=	J\$47.36	Dec.	US\$1.00	=	J\$60.61
<b>2002</b>				<b>2004</b>			
Jan.	US\$1.00	=	J\$47.45	Jan.	US\$1.00	=	J\$60.72
Feb.	US\$1.00	=	J\$47.51	Feb.	US\$1.00	=	J\$60.85
Mar.	US\$1.00	=	J\$47.64	Mar.	US\$1.00	=	J\$61.02
Apr.	US\$1.00	=	J\$47.76	Apr.	US\$1.00	=	J\$60.73
May	US\$1.00	=	J\$48.14	May	US\$1.00	=	J\$60.69
June	US\$1.00	=	J\$48.43	June	US\$1.00	=	J\$61.12
July	US\$1.00	=	J\$48.53	July	US\$1.00	=	J\$61.52
Aug.	US\$1.00	=	J\$48.73	Aug.	US\$1.00	=	J\$61.80
Sept.	US\$1.00	=	J\$49.08	Sept.	US\$1.00	=	J\$61.97
Oct.	US\$1.00	=	J\$49.30	Oct.	US\$1.00	=	J\$61.84
Nov.	US\$1.00	=	J\$49.71	Nov.	US\$1.00	=	J\$61.98
Dec.	US\$1.00	=	J\$50.18	Dec.	US\$1.00	=	J\$61.85

**MONTHLY WEIGHTED AVERAGE SELLING  
EXCHANGE RATE**

<b>2005</b>				<b>2007</b>			
Jan.	US\$1.00	=	J\$61.76	Jan.	US\$1.00	=	J\$67.37
Feb.	US\$1.00	=	J\$61.93	Feb.	US\$1.00	=	J\$67.59
Mar.	US\$1.00	=	J\$61.68	Mar.	US\$1.00	=	J\$67.70
Apr.	US\$1.00	=	J\$61.68	Apr.	US\$1.00	=	J\$67.91
May	US\$1.00	=	J\$61.70	May	US\$1.00	=	J\$68.16
June	US\$1.00	=	J\$61.69	June	US\$1.00	=	J\$68.42
July	US\$1.00	=	J\$62.07	July	US\$1.00	=	J\$68.71
Aug.	US\$1.00	=	J\$62.42	Aug.	US\$1.00	=	J\$69.19
Sept.	US\$1.00	=	J\$62.56	Sept.	US\$1.00	=	J\$70.14
Oct.	US\$1.00	=	J\$63.47	Oct.	US\$1.00	=	J\$71.03
Nov.	US\$1.00	=	J\$64.46	Nov.	US\$1.00	=	J\$71.31
Dec.	US\$1.00	=	J\$64.67	Dec.	US\$1.00	=	J\$71.18
<b>2006</b>				<b>2008</b>			
Jan.	US\$1.00	=	J\$64.85	Jan	US\$1.00	=	J\$71.08
Feb.	US\$1.00	=	J\$65.28	Feb.	US\$1.00	=	J\$71.62
Mar.	US\$1.00	=	J\$65.43	Mar.	US\$1.00	=	J\$71.23
Apr.	US\$1.00	=	J\$65.55	Apr.	US\$1.00	=	J\$71.10
May	US\$1.00	=	J\$65.68	May	US\$1.00	=	J\$71.38
June	US\$1.00	=	J\$65.87	June	US\$1.00	=	J\$71.70
July	US\$1.00	=	J\$66.01	July	US\$1.00	=	J\$72.17
Aug.	US\$1.00	=	J\$66.01	Aug.	US\$1.00	=	J\$72.02
Sept.	US\$1.00	=	J\$65.99	Sept.	US\$1.00	=	J\$72.24
Oct.	US\$1.00	=	J\$66.25	Oct.	US\$1.00	=	J\$74.03
Nov.	US\$1.00	=	J\$66.69	Nov.	US\$1.00	=	J\$76.93
Dec.	US\$1.00	=	J\$67.02	Dec.	US\$1.00	=	J\$76.61

## AVERAGE ANNUAL J\$ EXCHANGE RATE

	J\$	VS	US\$		J\$	VS	US\$
1971	US\$1.00	=	J\$0.77		1998	US\$1.00	= J\$36.65
1972	US\$1.00	=	J\$0.77		1999	US\$1.00	= J\$39.20
1973	US\$1.00	=	J\$0.90		2000	US\$1.00	= J\$43.08
1974	US\$1.00	=	J\$0.91		2001	US\$1.00	= J\$46.08
1975	US\$1.00	=	J\$0.91		2002	US\$1.00	= J\$48.54
1976	US\$1.00	=	J\$0.91		2003	US\$1.00	= J\$57.93
1977	US\$1.00	=	J\$0.91		2004	US\$1.00	= J\$61.34
1978	US\$1.00	=	J\$1.41		2005	US\$1.00	= J\$62.50
1979	US\$1.00	=	J\$1.76		2006	US\$1.00	= J\$65.88
1980	US\$1.00	=	J\$1.78		2007	US\$1.00	= J\$69.06
1981	US\$1.00	=	J\$1.78		2008	US\$1.00	= J\$72.92
1982	US\$1.00	=	J\$1.78				
1983	US\$1.00	=	J\$1.92				
1984	US\$1.00	=	J\$ 3.94				
1985	US\$1.00	=	J\$ 5.58				
1986	US\$1.00	=	J\$5.50				
1987	US\$1.00	=	J\$5.51				
1988	US\$1.00	=	J\$ 5.51				
1989	US\$1.00	=	J\$ 5.77				
1990	US\$1.00	=	J\$ 7.24				
1991	US\$1.00	=	J\$12.22				
1992	US\$1.00	=	J\$22.99				
1993	US\$1.00	=	J\$25.11				
1994	US\$1.00	=	J\$33.29				
1995	US\$1.00	=	J\$35.35				
1996	US\$1.00	=	J\$37.25				
1997	US\$1.00	=	J\$35.51				

The Average Annual Exchange Rate is calculated as a simple average of all daily exchange rates for the respective year.

**MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS**  
**1984 TO PRESENT**

***LIQUID ASSETS AND CASH RESERVE REQUIREMENTS***

84/02/09	Required liquid asset ratio of commercial banks up from 36.0 per cent to 40.0 per cent.  Cash reserve ratio up from 5.0 per cent to 7.0 per cent.
84/03/12	Cash reserve ratio up from 7.0 per cent to 9.0 per cent.
84/03/31	Required liquid assets of near banks (merchant banks, trust companies, etc.) up from 10.0 per cent to 15.0 per cent.
84/04/11	Cash reserve ratio up from 9.0 per cent to 10.0 per cent.
84/09/05	Voluntary liquid asset ratio of 44.0 per cent introduced pending amendment of Bank of Jamaica Act permitting maximum ratio of up to 50.0 per cent.
84/09/20	Cash reserve ratio up from 10.0 per cent to 12.0 per cent.
84/10/22	Cash reserve ratio up from 12.0 per cent to 14.0 per cent.  Commercial banks to operate two separate accounts with Bank of Jamaica. (1) Statutory Reserve Account - this stipulates that banks are required to comply with the cash reserve requirement on a daily basis. This is measured as the average of deposits held in this account.  (2) Clearing House Account - this will be counted as part of the banks' liquid assets and attracts interest on credit balances at a rate corresponding to the average discount rate for Treasury Bills.
84/11/01	Liquid assets ratio of 44.0 per cent formalized.
85/04/04	Required liquid assets ratio of commercial banks up from 44.0 per cent to 48.0 per cent.  Cash reserve ratio of commercial banks up from 14.0 per cent to 15.0 per cent.
85/06/06	Cash reserve ratio of commercial banks up from 15.0 per cent to 17.0 per cent.
85/06/13	Required liquid assets ratio of trust companies, merchant banks and finance companies up from 15.0 per cent to 20.0 per cent.
85/06/21	Cash reserve ratio of commercial banks up from 17.0 per cent to 19.0 per cent.
85/07/08	Cash reserve ratio up from 19.0 per cent to 20.0 per cent.

## APPENDIX II

- 85/10/21 Required liquid assets ratio of trust companies, merchant banks and finance houses up from 20.0 per cent to 21.0 per cent.
- Introduction of 1.0 per cent cash reserve ratio for trust companies, merchant banks and finance houses.
- 85/11/05 Required liquid assets ratio of trust companies, merchant banks and finance houses up from 21.0 per cent to 23.0 per cent.
- 85/12/04 Required liquid assets ratio of trust companies, merchant banks, and finance houses up from 23.0 per cent to 25.0 per cent.
- Cash reserve ratio of trust companies, merchant banks and finance houses up from 3.0 per cent to 5.0 per cent.
- 86/01/02 Interest payable to Bank of Jamaica by commercial banks and institutions operating under the Protection of Depositors Act, for deficiency in cash reserve and liquid assets ratios increased from one-tenth of one per cent per day to one-sixth of one per cent per day.
- 86/02/01 Required liquid assets ratio of commercial banks down from 48.0 per cent to 44.0 per cent.
- The proportion of specified assets which qualifies as liquid assets reduced from 5.0 per cent to 3.0 per cent of prescribed liabilities.
- Termination of interest paid on current account balances held by commercial banks with Bank of Jamaica. Interest will be paid on cash reserve account held by commercial banks, with Bank of Jamaica, up to a maximum of 3.0 per cent of prescribed liabilities at the same rate currently paid on current accounts.
- 86/05/01 Required liquid assets ratio of commercial banks down from 44.0 per cent to 38.0 per cent.
- Savings deposits rate down from 20.0 per cent to 16.0 per cent.
- Required liquid assets ratio of merchant banks, trust companies and finance houses down from 25.0 per cent to 20.0 per cent.
- 86/05/05 New liquidity support facility effected.
- 87/03/26 Required liquid assets ratio of commercial banks down from 38.0 per cent to 35.0 per cent.
- Required liquid assets ratio of P.D.A. financial institutions down from 20.0 per cent to 18.0 per cent.
- 88/01/27 Required liquid assets ratio of commercial banks down from 35.0 per cent to 30.0 per cent.
- Required liquid assets ratio of P.D.A. financial institutions down from 18.0 per cent to 13.0 per cent.

## APPENDIX II

- 88/02/24 Required liquid assets ratio of commercial banks down from 30.0 per cent to 25.0 per cent.  
Required liquid assets ratio of P.D.A. financial institutions down from 13.0 per cent to 9.0 per cent.
- 88/03/24 Required liquid assets ratio of commercial banks down from 25.0 per cent to 20.0 per cent.  
Required liquid assets of P.D.A. financial institutions down from 9.0 per cent to 5.0 per cent.
- 88/03/30 Interest payment on cash reserve balances held by commercial banks increased from 15.0 per cent to 30.0 per cent.
- 89/07/01 Required cash reserve ratio of commercial bankd down from 20.0 per cent to 19.0 per cent.  
Required liquid assets ratio remains at 20.0 per cent.  
Required liquid assets ratio of P.D.A. financial institutions down from 5.0 per cent to 4.5 per cent.
- 90/04/01 Commercial banks liquid assets ratio increased from 20.0 per cent to 25.0 per cent.  
Liquid assets ratio of P.D.A. institutions up from 4.5 per cent to 7.5 per cent.  
Cash reserve ratio of commercial banks up from 19.0 per cent to 19.5 per cent.  
Cash reserve ratio of P.D.A. institutions increased from 4.5 per cent to 5.0 per cent.
- 90/05/01 Required liquid assets ratio of commercial banks up from 25.0 per cent to 27.5 per cent.  
Cash reserve ratio of commercial banks up from 19.5 per cent to 20.0 per cent.  
Cash reserve ratio of P.D.A. institutions increased from 5.0 per cent to 5.5 per cent.
- 90/06/01 Cash reserve ratio of P.D.A. institutions increased from 5.5 per cent to 6.0 per cent.
- 90/11/01 The liquid assets ratio of commercial banks increased from 27.5 per cent to 32.5 per cent.  
Liquid assets ratio of P.D.A. institutions up from 7.5 per cent to 8.0 per cent.
- 90/12/01 Commercial banks and other deposit-taking institutions will now treat as part of their liquid assets, three quarterly principal redemptions of their equity investment bonds issued prior to October 1990.  
Liquid assets ratio of P.D.A. institutions increased from 8.0 per cent to 8.5 per cent.
- 91/01/01 The liquid assets ratio of commercial banks increased from 32.5 per cent to 33.5 per cent.  
Liquid assets ratio of P.D.A. institutions increased from 8.5 per cent to 9.0 per cent.



## APPENDIX II

- 91/04/01 Cash reserve ratio of P.D.A. institutions increased from 6.0 per cent to 6.5 per cent.  
Liquid assets ratio of commercial banks down from 33.5 per cent to 20.0 per cent.
- 91/05/01 Cash reserve ratio of P.D.A. institutions increased from 6.5 per cent to 7.0 per cent.
- 91/06/01 Cash reserve ratio of P.D.A. institutions increased from 7.0 per cent to 7.5 per cent.
- 91/07/01 Cash reserve ratio of P.D.A. institutions increased from 7.5 per cent to 8.0 per cent.
- 91/08/01 Cash reserve ratio of P.D.A. institutions increased from 8.0 per cent 8.5 per cent.
- 91/09/01 Cash reserve ratio of P.D.A. institutions increased from 8.5 per cent to 9.0 per cent.
- 91/10/01 Cash reserve ratio and liquid assets ratio of P.D.A. institutions increased from 9.0 per cent to 9.5 per cent.
- 91/11/01 Cash reserve ratio of commercial banks reduced from 20.0 per cent to 19.0 per cent.
- 91/12/01 With respect to reserve requirements against foreign currency reserves, the following new arrangements are now effective:
- (a) A prudential reserve of 40.0 per cent should be held against all foreign currency accounts excluding 'A' accounts.
  - (b) A cash reserve of 20.0 per cent (which will form part of the prudential reserve) should be held against the foreign currency deposits indicated in (a).  
  
Separate cash reserves will be required in respect of deposits in United States and Canadian dollars, and the Pound Sterling. Deposits in other currencies will be converted into either of the aforementioned currencies for purposes of determining the cash reserve.
  - (c) Although no cash reserve will be held against foreign currency 'A' accounts, the prudential reserve against these accounts will remain at 50.0 per cent.
- 91/12/23 Amendments to Section 29 of the Bank of Jamaica Act approved by Parliament to incorporate the following:-
- (a) The liquid assets ratio actually held by each commercial bank as at November 20, 1991, has been set at the required level until changed through the appropriate procedure.
  - (b) In so far as the requirement at (a) above is a retrospective provision, banks will not be subject to the normal penalties under the Banking Act for failure to maintain the prescribed ratios in respect of the period from November 21 to the commencement of the Act.

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- 91/12/23 (c) The amendment provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. These provisions allow, for example, different percentage to be fixed for different commercial banks over specified periods.
- 92/01/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks. (See note 91/12/23).
- 92/03/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 92/04/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 92/05/01 Cash reserve and liquid assets ratio of P.D.A. institutions increased from 9.5 per cent to 11.0 per cent.
- Cash reserve ratio of commercial banks increased from 19.0 per cent to 21.0 per cent.
- Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 92/06/01 Cash reserve ratio of commercial banks increased from 21.0 per cent to 23.0 per cent.
- Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- The prudential reserve against all foreign currency accounts, including 'A' accounts standardized at a level of 40.0 per cent.
- 92/07/01 Cash reserve ratio and liquid assets ratio of P.D.A. institutions increased from 11.0 per cent to 12.0 per cent.
- Cash reserve ratio of commercial banks increased from 23.0 per cent to 25.0 per cent.
- Liquid assets ratio of commercial banks increased to 50.0 per cent.
- The cash reserve applicable in respect of all foreign currency deposit accounts (excluding non-taxable 'A' accounts) will be the same percentage as is applicable to domestic (J\$) deposit liabilities.
- 92/09/14 Variable rate Local Registered Stock 1994 qualified as liquid asset.
- 92/10/01 Cash reserve and liquid assets ratio of P.D.A. institutions increased from 12.0 per cent to 13.0 per cent.
- 93/01/01 Cash reserve and liquid assets ratio of F.I.A. institutions increased from 13.0 per cent to 14.0 per cent.
- 93/04/01 Cash reserve ratio and liquid assets ratio of F.I.A. institutions increased from 14.0 per cent to 15.0 per cent.

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93/07/01	Cash reserve and liquid assets ratio of F.I.A. institutions increased from 15.0 per cent to 16.0 per cent.
93/09/01	Cash reserve and liquid assets ratio of F.I.A. institutions increased from 16.0 per cent to 17.0 per cent.
93/09/15	Government of Jamaica 7 1/2 per cent United States dollar Bearer bonds which mature on 16th September, 1994 to now qualify as liquid assets.
93/12/09	<p>The following measures are a revision of the conditions governing Bank of Jamaica's liquidity accommodation of commercial banks:-</p> <ul style="list-style-type: none"><li>(i) For commercial banks in need of liquidity support, such support is immediately available through the Bank of Jamaica's purchase of foreign exchange from those banks, at each individual bank's weighted average selling rate.</li><li>(ii) Liquidity accommodation will only be provided by the Bank of Jamaica when there is satisfaction that other options for portfolio adjustment and interbank accommodation have been explored; (the utilization of these options is strongly encouraged).</li><li>(iii) The Bank of Jamaica, in its capacity of 'lender of last resort' will allow liquidity support at a rate of 90.0 per cent for up to three days (not necessarily consecutive) of any month, and then at a rate of 120.0 per cent for additional days.</li></ul>
94/01/17	Government of Jamaica variable rate Local Registered Stock issued on December 3, 1993 and maturing on April 13, 1995 qualified as liquid asset.
94/04/29	Cash reserve ratio of commercial banks foreign currency deposits down from 25.0 per cent to 22.0 per cent.
95/01/03	Commercial banks' cash reserve ratio for foreign currency liabilities down from 22.0 per cent to 20.0 per cent.
95/06/12	Building societies now required to hold a cash reserve ratio of 1 per cent of deposits and withdrawable shares and a liquid assets ratio of 5 per cent.
95/06/15	<p>Liquid assets ratio of commercial banks reduced from 50.0 per cent to 47.0 per cent.</p> <p>Cash reserve ratio remains at 25.0 per cent.</p> <p>Non-cash portion of liquid assets reduced from 25.0 per cent to 22.0 per cent.</p>
95/08/01	<p>Foreign currency 'A' accounts to be included among prescribed liabilities and to be subject to the same level of cash reserves as is applicable in respect of other foreign currency deposits.</p> <p>Commercial banks to hold in foreign currency, cash reserves of 20.0 per cent in relation to average foreign currency 'A' accounts, and other relevant foreign currency deposits.</p>

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- 95/08/01 Liquid assets ratio of F.I.A. Institutions increased from 17.0 per cent to 20.0 per cent, broken down as follows: cash reserve - 17.0 per cent; non-cash reserve - 3.0 per cent. This is applicable to both domestic and foreign currency depositis.
- 95/08/24 In accordance with section 28A of the Bank of Jamaica Act and as approved by the Minister of Finance, commercial banks are required to maintain with the Bank of Jamaica as a special deposit an amount representing a specified percentage of their prescribed liabilities.
- Also in accordance with subsection (2) of section 28A of the Act, such special deposit may consist wholly or in part of cash or Government of Jamaica Treasury Bills. Interest will be paid by the Bank on special deposits as follows:-
- (a) where the special deposit is maintained in the form of cash, the rate of interest shall be twenty-two per cent (22%) per annum;
  - (b) where the special deposit is maintained in the form of Treasury Bills, the rate of interest shall be .00001 per cent per annum on the market value thereof as at the date on which the deposit is made with Bank of Jamaica.
- 95/11/01 Liquid assets ratio of F.I.A. institutions increased from 20 per cent to 25 per cent.
- 95/12/01 Dual cash reserve ratios of one and three per cent (1% & 3%) for Building Societies introduced.
- 96/02/01 Liquid assets ration of F.I.A. institutions increased from 25 per cent to 30 per cent.
- 96/03/01 Dual cash reserve ratios of one and five per cent (1% & 5%) for Building Societies.
- 96/05/01 Liquid assets ratio of F.I.A. institutions increased from 30 per cent to 35 per cent.
- 96/06/01 Dual cash reserve ratios of one and seven per cent (1% & 7%) for Building Societies.
- 96/09/01 Dual cash reserve ratios of one and nine per cent (1% & 9%) for Building Societies.
- Dual liquid assets ratios of five and nine per cent (5% & 9%) for Building Societies.
- 96/12/01 Dual cash reserve ratios of one and eleven per cent (1% & 11%) for Building Societies.
- Dual liquid assets ratios of five and eleven per cent (5% & 11%) for Building Societies.
- 96/12/02 Commercial banks no longer required to maintain with the Bank of Jamaica special deposits in accordance with Section 28A of the Bank of Jamaica Act.
- 98/08/01 Cash reserve ratio of commercial banks reduced from 25 per cent to 23 per cent.
- Liquid assets ratio reduced from 47 per cent to 45 per cent.
- 98/08/27 Government of Jamaica Retroactive Salary Bonds held by commercial banks, building societies and institutions under the Financial Institutions Act qualify as liquid assets within nine months of their maturity date.

## APPENDIX II

98/08/27

In respect of those building societies which have been designated authorized dealers under section two of the Bank of Jamaica Act, the following assets now qualify as foreign liquid assets:

- (a) short-term securities issued by government of the United States of America, Canada or the United Kingdom;
- (b) short-term United States dollar, Canadian dollar or United Kingdom pound sterling deposits with foreign banks or foreign financial institutions rated either as 'A-1' or 'A-2' by Standard and Poor's Corporation or 'Prime-1' or 'Prime-2' by Moody's Investors Service;
- (c) foreign currency notes and coins;
- (d) such bonds, issued by the Government of Jamaica and denominated in foreign currency, as are specifically determined by the Minister to be liquid assets for the purpose of regulation 38 of the Bank of Jamaica (Building Societies) Regulations, 1995;
- (e) foreign currency balances held with authorised dealers after deduction of amounts held for those dealers, provided that only so much of the net amount shall be taken into account as does not exceed two per cent of the average of liabilities in respect of deposits and withdrawable shares, or such percentage as the Minister may from time to time determine;

In respect of all building societies, balances held with commercial banks and institutions licensed pursuant to the Financial Institutions Act less amounts held for those banks or licensees qualify as liquid assets.

98/09/01

Dual cash reserve ratios of one and twelve per cent (1% & 12%) for Building Societies.

Dual liquid assets ratios of five and fifteen per cent (5% & 15%) for Building Societies.

Dual foreign currency cash reserve ratios of one and twelve per cent (1% & 12%) for Building Societies.

Dual foreign currency liquid assets ratio of five and fifteen per cent (5% & 15%) for Building Societies.

98/11/01

Cash reserve ratio of commercial banks reduced from twenty-three per cent (23%) to twenty-one per cent (21%).

Liquid assets ratio reduced from forty-five per cent (45%) to forty-three per cent (43%).

Qualifying assets threshold of Building Societies increased from twenty-nine per cent (29%) to thirty-one per cent (31%).

Dual cash reserve ratios of one and thirteen per cent (1% & 13%) for Building Societies.

Dual liquid assets ratios of five and twenty per cent (5% & 20%) for Building Societies.

## APPENDIX II

- 98/11/01 Dual foreign currency cash reserve ratios of one and thirteen per cent (1% & 13%) for Building Societies.
- Dual foreign currency liquid assets ratios of five and twenty per cent (5% & 20%) for Building Societies.
- 99/01/22 Dual cash reserve ratios of one and fourteen per cent (1% & 14%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fourteen per cent (1% & 14%) for Building Societies.
- Dual liquid assets ratios of five and twenty-five per cent (5% & 25%) for Building Societies.
- Dual liquid assets ratios of five and twenty-five per cent (5% & 25%) in respect of Building Societies' foreign currency denominated liabilities.
- Qualifying Jamaica dollar asset and foreign currency asset thresholds for Building Societies increased from thirty-one per cent (31%) to thirty-four per cent (34%).
- 99/02/01 Cash reserve ratio of commercial banks reduced from twenty-one per cent (21%) to nineteen per cent (19%).
- Liquid assets ratio reduced from forty-three per cent (43%) to forty-one per cent (41%).
- Commercial banks' cash reserve ratio for foreign currency liabilities reduced from twenty per cent (20%) to nineteen per cent (19%).
- 99/03/01 Dual cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual liquid assets ratios of five and thirty per cent (5% & 30%) for Building Societies.
- Dual liquid assets ratios of five and thirty per cent (5% & 30%) in respect of Building Societies' foreign currency denominated liabilities.
- 99/05/01 Cash reserve ratio of commercial banks reduced from nineteen per cent (19%) to seventeen per cent (17%).
- Liquid assets ratio reduced from forty-one per cent (41%) to thirty-nine per cent (39%).
- Commercial banks' cash reserve ratio for foreign currency liabilities reduced from nineteen per cent (19%) to seventeen per cent (17%).
- Dual cash reserve ratios of one and seventeen per cent (1% & 17%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and seventeen per cent (1% & 17%) for Building Societies.

## APPENDIX II

- 99/05/01 Dual liquid assets ratios of five and thirty-five per cent (5% & 35%) for Building Societies.
- Dual liquid assets ratios of five and thirty-five per cent (5% & 35%) in respect of Building Societies' foreign currency denominated liabilities.
- Qualifying Jamaica dollar asset and foreign currency asset thresholds for Building Societies increased from thirty-seven per cent (37%) to forty per cent (40%).
- 99/06/01 Commercial banks' liquid assets ratio reduced from thirty-nine per cent (39%) to thirty-five per cent (35%).
- 99/10/01 The cash reserve ratio of FIA institutions with respect to local and foreign currency liabilities reduced from seventeen per cent (17%) to sixteen per cent (16%).
- FIA institutions liquid assets ratio for local and foreign currency liabilities reduced from thirty-five per cent (35%) to thirty-four per cent (34%).
- Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from seventeen per cent (17%) to sixteen per cent (16%).
- Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-five per cent (35%) to thirty-four per cent (34%).
- Dual cash reserve ratios of one and sixteen per cent (1% & 16%) for Building Societies.
- 00/03/01 Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from sixteen per cent (16%) to fifteen per cent (15%).
- Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-four per cent (34%) to thirty-three per cent (33%).
- The liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-four per cent (34%) to thirty-three per cent (33%).
- The cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from sixteen per cent (16%) to fifteen per cent (15%).
- Dual cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual liquid assets ratios of five and thirty-three per cent (5% & 33%) for Building Societies.
- Dual liquid assets ratios of five and thirty-three per cent (5% & 33%) in respect of foreign currency denominated liabilities of Building Societies.
- 00/06/01 Liquid assets ratio of commercial banks' local and foreign currency liabilities reduced from thirty-three per cent (33%) to thirty-two per cent (32%).

## APPENDIX II

- 00/06/01      Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fifteen per cent (15%) to fourteen per cent (14%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-three per cent (33%) to thirty-two per cent (32%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fifteen per cent (15%) to fourteen per cent (14%).
- Dual cash reserve ratios of one per cent and fourteen per cent (1% & 14%) for Building Societies.
- Dual foreign currency cash reserve ratio of one per cent and fourteen per cent (1% & 14%) for Building Societies.
- Dual liquid assets ratios of five per cent and thirty-two per cent (5% & 32%) for Building Societies.
- Dual liquid assets ratios of five per cent and thirty-two per cent (5% & 32%) in respect of foreign currency denominated liabilities of Building Societies.
- 00/09/01      Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-two per cent (32%) to thirty-one per cent (31%).
- Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fourteen per cent (14%) to thirteen per cent (13%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-two per cent (32%) to thirty-one per cent (31%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fourteen per cent (14%) to thirteen per cent (13%).
- Dual cash reserve ratios of one per cent and thirteen per cent (1% & 13%) for Building Societies in respect of local and foreign currency liabilities.
- Dual liquid asset ratios of five per cent and thirty-one per cent (5% & 31%) for Building Societies in respect of local and foreign currency liabilities.
- 01/03/01      Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-one per cent (31%) to thirty per cent (30%).
- Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from thirteen per cent (13%) to twelve per cent (12%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-one per cent (31%) to thirty per cent (30%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirteen per cent (13%) to twelve per cent (12%).



## APPENDIX II

- 01/03/01 Dual cash reserve ratios of one per cent and twelve per cent (1% & 12%) for Building Societies in respect of local and foreign currency liabilities.
- Dual liquid asset ratios of five per cent and thirty per cent (5% & 30%) for Building Societies in respect of local and foreign currency liabilities.
- 01/06/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty per cent (30%) to twenty-nine per cent (29%).
- Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from twelve per cent (12%) to eleven per cent (11%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty per cent (30%) to twenty-nine per cent (29%).
- Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from twelve per cent (12%) to eleven per cent (11%).
- Dual liquid asset ratios of five per cent and twenty-nine per cent (5% & 29%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one per cent and eleven per cent (1% & 11%) for Building Societies in respect of local and foreign currency liabilities.
- 01/09/01 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-nine per cent (29%) to twenty-eight per cent (28%).
- Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from eleven per cent (11%) to ten per cent (10%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced reduced from twenty-nine per cent (29%) to twenty-eight per cent (28%).
- Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from eleven per cent (11%) to ten per cent (10%).
- Dual liquid asset ratios of five per cent and twenty-eight per cent (5% & 28%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one per cent and ten per cent (1% & 10%) for Building Societies in respect of local and foreign currency liabilities.
- 02/03/01 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-eight per cent (28%) to twenty-seven per cent (27%).
- Cash reserve ratio for commercial banks in respect of local and foreign currency liabilities reduced from ten per cent (10%) to nine per cent (9%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from twenty-eight per cent (28%) to twenty-seven per cent (27%).

## APPENDIX II

- 02/03/01 Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from ten per cent (10%) to nine per cent (9%).
- Dual liquid asset ratios of five and twenty-seven per cent (5% & 27%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one and nine per cent (1% & 9%) for Building Societies in respect of local and foreign currency liabilities.
- 02/08/01 Liquid assets ratio of Commercial banks in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).
- Liquid assets ratio of Financial Institutions in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).
- Liquid assets ratio of Building Societies in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).
- 03/01/10 The Bank of Jamaica instituted a “Special Deposit” requirement for Commercial Banks and institutions licensed under the Financial Institutions Act. Each institution will be required to place cash deposits with the Central Bank equivalent to 5% of its Jamaican dollar deposit liabilities.
- This measure is instituted in a context of increased speculation and heightened instability in the foreign exchange market which has been facilitated by the high levels of Jamaican dollar liquidity in the system. The Central Bank intends to retain this measure until normality is restored in the foreign exchange system.
- 04/03/11 Pursuant to Section 15 (2) (h) of the Banking Act, the Minister of Finance & Planning has determined that all debt securities or instruments issued by the Government of Jamaica whether denominated in Jamaica dollar or in a foreign currency and irrespective of their original maturity terms, shall, within nine months of their maturity date, be designated Liquid Assets.
- 05/02/05 The Bank of Jamaica reduced the Special Deposit holdings for Commercial banks and FIA licencees by two (2) percentage points. Accordingly, these institutions, until further notice, are required to maintain with the Bank of Jamaica as a Special Deposit, an amount wholly in the form of cash, representing three per cent (3%) of their prescribed liabilities.
- 05/05/16 The Bank of Jamaica reduced the special deposit holdings of commercial banks by two (2) percentage points. Accordingly, these institutions, until further notified, are required to maintain with the Bank of Jamaica as a Special Deposit an amount wholly in the form of cash, representing one per cent (1%) of their prescribed liabilities.
- 06/05/01 The Bank of Jamaica has removed the requirement that deposit taking institutions must hold some portion of their assets as a special deposit with the Central Bank.

08/12/03

Cash reserve ratio of Commercial Banks in respect of local currency liabilities increased from nine percent (9%) to eleven percent (11%). Cash reserve ratio of Commercial Banks in respect of foreign currency liabilities remained at nine percent (9%).

Cash reserve ratio of FIA Insitutions in respect of local currency liabilities increased from nine (9%) to eleven percent (11%). Cash reserve ratio of Finanical Insitutions in respect of foreign currency libailities remained at nine percent (9%).

Cash reserve ratio of Building Socieities in respect of local currency liabilities increased from nine percent (9%) to eleven percent (11%). Cash reserve ratio of Building Societies in respect of foreign currency liabilities remained at nine percent (9%).

The Bank of Jamaica planned to increase these requirements by a further 3 percent points if market conditions warranted it.

**MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS**  
**1984 TO PRESENT**

***FOREIGN EXCHANGE RATES AND FOREIGN EXCHANGE MANAGEMENT POLICY REVISIONS***

84/01/05	Revision and adjustment of foreign exchange band. New range: J\$3.10 - J\$3.40 per US\$1.00 (J\$3.40 actual selling rate).
84/01/19	Review and adjustment of foreign exchange band. New range: J\$3.25 - J\$3.55 per US\$1.00 (J\$3.30 actual selling rate).
84/03/01	Bands no longer allowed to include “foreign currency float” as part of liquid assets ratio.
84/03/20	Introduction of new foreign exchange system determined by auction held twice weekly. Bids conducted within prescribed band as set by Parity Order. Range: J\$3.25 - J\$3.55 per US\$1.00 (J\$3.55 actual selling rate).
84/03/29	New Parity Order: Range: J\$3.40 - J\$3.70 per US\$1.00 (J\$3.70 actual selling rate).
84/04/10	New Parity Order: Range: J\$3.55 - J\$3.85 per US\$1.00 (J\$3.85 actual selling rate).
84/04/19	Review of auction operations whereby bids will be accepted only in respect of obligation with original due date(s) on or after 01/02/84.  New Parity Order: Range: J\$3.70 - J\$4.00 per US\$1.00 (J\$4.00 actual selling rate).
84/05/02	New Parity Order: Range: J\$3.85 - J\$4.15 per US\$1.00 (J\$4.00 actual selling rate).
84/09/19	New Parity Order: Range: J\$4.00 - J\$4.30 per US\$1.00 (J\$4.30 actual selling rate).
84/10/18	New Parity Order: Range: J\$4.15 - J\$4.45 per US\$1.00 (J\$4.40 actual selling rate).
84/10/30	New Parity Order: Range: J\$4.30 - J\$4.60 per US\$1.00 (J\$4.60 actual selling rate).
84/11/07	New Parity Order: Range: J\$4.45 - J\$4.75 per US\$1.00.
84/11/29	Revised Auction mechanism and Exchange System permitting the exchange rate band to move downward as well as upwards. Bids for foreign exchange to establish letters of credit no longer accepted. Bidders to pay for foreign exchange at a price at which they bid.
89/11/01	The exchange rate of the Jamaica dollar to the United States dollar is fixed at J\$6.46 buying to J\$6.50 selling.
90/01/02	A Foreign Exchange Retained Accounts scheme established for non-traditional exporters. The scheme covers: <ul style="list-style-type: none"> <li>(a) exports of non-traditional goods (i.e., call exports excluding bauxite, alumina, sugar and bananas) to third country or hard currency markets.</li> </ul>

- 90/01/02 (b) export services including data entry for the overseas market.
- 90/01/23 The Bank of Jamaica partly closed its foreign exchange market, and announced that it would not be “accepting applications for foreign exchange for commercial banks on behalf of importers of goods and services” until February 1, 1990.
- 90/02/01 In-bond shops are required to sell all merchandise whether duty free, duty paid or locally produced to non-residents only and for foreign currency only.
- 90/07/01 Commercial banks empowered by the Bank of Jamaica by means of delegated authority issued under the Exchange Control Act to operate foreign currency “A” accounts on behalf of residents and non-residents.
- The Bank of Jamaica has authorised the commercial banks to accept cash for credit to foreign currency “A” accounts under the following conditions:-
- (i) Cash deposits restricted to five days - July 30 to August 3, and thereafter cash deposits will not be allowed.
  - (ii) A maximum of US\$500.00 or its equivalent in any other convertible foreign currency to be accepted from any one account holder without the account holder providing details as to the source of the funds.
  - (iii) Cash deposits in excess of US\$500.00 will require details as to the source of the funds.
- 90/09/17 The exchange rate of the Jamaica dollar to the United States dollar is now determined by “prevailing market rate”, i.e. commercial banks are now authorized dealers and will specify from time to time the buying and selling rates for the United States dollar.
- The following exchange rates are now in effect:
1. Average of Market Exchange Rates - daily weighted average buying and selling for spot transactions in the primary and interbank markets for all commercial banks.
  2. Customs and Statistical Rate - daily weighted average selling rates for spot transactions in the primary and interbank markets for all commercial banks.
  3. Foreign Exchange Bureaux Rates - weighted average of the commercial banks’ over-the-counter buying rates, adjusted for the relevant spread of each Bureau.
  4. Over the Counter Rates for the commercial banks - rates posted daily by the commercial banks.
- Commercial banks required to surrender 25.0 per cent of their foreign currency purchases to Bank of Jamaica at the weighted average purchase rate of all banks taken together plus J\$0.03 per US\$1.00.

## APPENDIX II

90/10/01 Commercial banks empowered to operate foreign currency “B” accounts on behalf of residents and non-residents. The main characteristics are as follows

- (i) Deposits to the “B” accounts will be sold to the commercial banks and the Jamaica dollar equivalent credited to the account at the existing rate of exchange.
- (ii) Deposits to the “B” accounts will not include foreign currency receipts from the exports of goods and services from Jamaica including tourism and technical services.
- (iii) The interest credited to the “B” accounts is exempted from Jamaican Income Tax.

Commercial banks will accept cash to be credited to the “B” Accounts under the following conditions:-

- (i) Unrestricted deposits of foreign exchange cash will only be accepted between October 1 and October 15, 1990.
- (ii) As of October 16, 1990, cash deposits of up to US\$500 per month may be made by each depositor (all the depositors “B” accounts being taken together).

90/10/24 Commercial banks will now surrender 30 per cent of their foreign currency purchases, up from 25 per cent, to the Bank of Jamaica at the weighted average purchase rate of all banks.

90/10/25 Due to an amendment to the Exchange Control Notices, commercial banks are now authorised to accept foreign currency cash for credit to any single “A” account under the following conditions:-

- (i) A total of US\$10,000 or its equivalent in any other convertible foreign currency may be accepted from any one account holder during the life of the account.
- (ii) Anyone who has an “A” account and a Certificate of Deposit (CD) in foreign currency with the same bank at one and the same time is deemed to be operating a single “A” account.

90/11/12 Commercial banks surrender requirements increased from 30 per cent to 40 per cent with the additional 10 per cent being sold to the Bank of Jamaica at each bank’s weighted average selling rate.

90/12/03 Commercial banks to surrender 50 per cent of their foreign currency purchases (increased from 40 per cent) to the Bank of Jamaica, with the additional 10 per cent being sold at each bank’s weighted average selling rate.

91/03/01 The Bank of Jamaica will now purchase 50 per cent of commercial bank foreign exchange intake with 25 per cent of each banks’ daily purchase being bought at a rate based on a daily weighted average buying rate of all commercial banks. The remaining 25 per cent will be bought at the individual bank’s daily weighted average selling rate.

## APPENDIX II

- 91/04/08
- (a) The Bank of Jamaica will now purchase up to 50 per cent of commercial bank foreign exchange intake at the weighted average buying rate of each commercial bank plus a margin, instead of at the weighted average rate of all banks.
  - (b) No commissions or fees (in addition to the spread between buying and selling rates) should be charged by commercial banks. In addition, the maximum spread between buying and selling rates in respect of the foreign exchange not sold to the Bank of Jamaica under (a) above, should not exceed 1.5 per cent in respect of all transactions including those with the Bank of Jamaica.
- 91/04/15
- Spot market weighted average rate (which was previously applicable for customs and statistical purposes) became a 'market indicative rate for statistical purposes'. The published custom rate in Appendix I was derived by combining the weighted average spot and forward selling rates.
- 91/05/09
- Commercial banks now allowed to accept unlimited cash for credit to the foreign exchange "A" account.
- 91/05/13
- Members of the Jamaica Association of Villas and Apartments (JAVA) authorised to retain 35 per cent (previously 10 per cent) of their JNRA earnings.
- Hoteliers can now credit to their expenditure account or to any other account 35 per cent of their earnings, with the remaining 65 per cent to be sold to the Bank of Jamaica at the weighted average buying rate.
- Hotels allowed to borrow in foreign exchange and service their debts from their 35 per cent retention, but the Bank of Jamaica will get priority to any excess of foreign exchange proceeds of such loans.
- The foreign currency surrender requirement by commercial banks will be reduced by 10 per cent from 50 per cent to 40 per cent.
- 91/06/06
- The Bank of Jamaica will now purchase an additional 15 per cent of commercial bank purchases at each bank's weighted average selling rate. This will be in force until the end of June 1991.
- 91/06/10
- The Jamaica Bankers Association implemented the following new standards and procedures to govern the operations of all commercial banks in their inter-bank foreign exchange trading activities.
- Spot Market
- (i) Each bank will set its rates within predetermined bands on a daily basis which will be displayed in the banks' branches.
  - (ii) Each bank will trade within the daily published rates and there will be no negotiated rates.
- Forward Market
- (i) No forward transactions will be done by any bank for any period less than 30 days.
  - (ii) There will be no discounting of forward contracts within the first 30 days of the contract.

## APPENDIX II

- 91/06/10 Forward Market
- (iii) The applicable rates of exchange for purchases in the forward market will be directly related to the applicable rates of exchange in the spot market.
  - (iv) No cash will be bought on the forward market.
- 91/06/11 Derivation of custom rate discontinued. Spot market weighted average rate utilised for custom purposes.
- 91/06/26 Payments between Jamaica and Caricom countries will now be conducted as far as possible in regional countries through a mechanism operated by the commercial banking system in the respective countries. Under the new system, Bank of Jamaica will exempt Caricom transactions from surrender requirements relating to purchases of foreign exchange by commercial banks.
- 91/07/01 Victoria Mutual Building Society, Jamaica National Building Society, Manufacturers Merchant and Pan Caribbean Merchant Bank were designated authorised dealers of foreign exchange under the Exchange Control Act.
- 91/07/22 Persons resident outside of Jamaica (non-resident investors) no longer require Exchange Control approval for lending foreign currency to Jamaican entities or acquiring equity or other shareholding or interests in such entities in connection with capital investments undertaken in Jamaica by such non-resident investors.
- The borrowing of foreign currency by Jamaican entities and/or the issuance of equity and/or other shareholding or interest by such entity of non-resident investors in connection with a capital investment undertaken in Jamaica by such non-resident investors no longer require Exchange Control approval. The capital investment may either be direct or portfolio (indirect) investment.
- 91/08/06 The Bank of Jamaica will now purchase up to 40 per cent of commercial bank foreign exchange intake at the weighted average buying rate for the banking system as a whole, plus a spread of J\$0.03 per US\$1.00.
- 91/09/25 “Exchange Control (Removal of Restrictions) Order” implemented.
- Consequent on the implementation of the “Removal of Restrictions Order”, the following measures were introduced:-
- (i) Exporters and all other earners of foreign exchange will be free to hold their earnings in foreign currency accounts locally or abroad and utilize the same for any foreign obligations.
  - (ii) All “Retained Accounts” including those for exporters, villas and apartments, U-Drive Operators, Jn-Bond Operators, and other tourism interests, have been abolished. Compulsory sales to the Jamaica National Retained Account (JNRA) by the tourism sector will no longer be required.
  - (iii) The existing mechanism for settlement of CARICOM transactions will no longer continue. Exporters to and exporters from CARICOM will make their own arrangements for settling their transactions.



91/09/25

- (iv) The Bank of Jamaica (BOJ) will eventually restrict its provision of foreign exchange to the servicing of the Public external debt, making payments in respect of diplomatic missions, and other essential requirements of the Government.
- (v) All payments to Government which by agreement or law are payable in foreign exchange as well as foreign exchange proceeds of loans to Government Agencies will be paid directly to the Bank of Jamaica.
- (vi) 'A' Accounts.

NON-RESIDENTS will continue to hold tax free 'A' accounts on the existing terms.

RESIDENTS will be free to maintain foreign currency accounts locally or abroad, but these will be subject to the ordinary tax laws of Jamaica and the foreign country.

ALL RESIDENTS with balances in their 'A' accounts as at September 20, 1991, will continue to receive (up to the time of their withdrawal or use), tax free interest and the freedom to use the funds for whatever purpose.

RESIDENTS will not be able to open new 'A' accounts or add to existing balances held in such accounts.

- (vii) 'B' accounts

NON-RESIDENTS will continue to hold 'B' accounts on the existing terms.

RESIDENTS will be allowed to have tax-free 'B' accounts provided that they are restricted to Certificates of Deposit with a minimum duration of one year. Withdrawal before year-end will nullify the tax-free status.

91/10/25

Exchange Control (Removal of Restrictions (No.2) Order 1991:

- (i) Requires that only authorised dealers buy, sell, borrow or lend in foreign exchange unless approved by the Minister.
- (ii) Stipulates that persons buying, selling, borrowing or lending foreign exchange currency may only do so through an authorised dealer.
- (iii) Sets penalties and fines for offences against the Act.

92/06/28

Authorised foreign exchange dealers will voluntarily sell to the Bank of Jamaica an amount not less than 5 per cent of each dealer's daily purchases which would be used by the Bank of Jamaica to set up a Stabilization Fund. No withdrawals from the Fund will be allowed before August 31, 1992. Thereafter, each authorised dealer would be entitled to access up to 50 per cent of the amount contributed by that dealer but restricted on a monthly basis to one-third of this entitlement. This would ensure that at any moment in time, at least two months' contribution would be available in the Fund. The remaining 50 per cent would be available to the Bank of Jamaica primarily for exchange rate support.

## APPENDIX II

- 92/08/17 The Exchange Control Act has been repealed and the Bank of Jamaica Act has been amended in a Schedule to the Bill to reflect those provisions. Three features of that Act were retained - the prohibition against trading in foreign currency except by an authorised dealer, provisions under which the Minister could issue directions to specified classes of persons as regards the acquisition of foreign currency, and provisions relating to offences.
- 93/06/21 The following are amended guidelines for the Inter-bank Foreign Exchange Market:
1. The Bank of Jamaica will discontinue the provision of indicative rates to authorised dealers.
  2. Each authorised foreign exchange dealer will establish his own buying and selling rates of exchange which is to be market determined.
  3. Each authorised foreign exchange dealer will advise the Bank of Jamaica by 8:30 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica will require the following additional information:
    - (a) daily closing, buying and selling rates for the United States and Canadian dollar and the Pound Sterling, and other foreign currencies;
    - (b) volumes bought and weighted average purchase rate;
    - (c) volumes sold and weighted average selling rates;
  4. Bank of Jamaica will aggregate information and report on:
    - (a) the daily simple arithmetic average opening buying and selling rates by 9:30 a.m.;
    - (b) the daily simple arithmetic average closing buying and selling rates;
    - (c) volumes bought and weighted average buying rates;
    - (d) volumes sold and weighted average selling rates;
  5. For purposes of customs valuations and official statistics, the official rate will be related to the weighted average selling rate for the system as a whole.
  6. All participants in the foreign exchange market may carry out their exchange transactions, spot or forward.
  7. In accordance with the present arrangement all authorized foreign exchange dealers will surrender 25 per cent of their purchases to Bank of Jamaica instead of the current 28 per cent. It is intended that this percentage can be lowered as the market evolves. Authorized Dealers will sell to Bank of Jamaica at the weighted average selling rate of the system as a whole.
  8. All Authorized Foreign Exchange Dealers will keep their margins at 5 cents on foreign exchange transactions (i.e. between buying and selling rates).

94/01/06

The following guidelines established for the licensing of new authorised foreign exchange dealers on a limited basis. Applications received from institutions licensed and operating under the Financial Institutions Act 1992.

- (i) Applicants are not allowed to engage in the buying and selling of foreign exchange. Instead, a limited licence would allow these institutions to take foreign currency deposits; make foreign currency loans, borrow foreign currency abroad and arrange foreign currency lines of credit for their customers.
- (ii) Applicants for limited foreign exchange dealership licences, must in accordance with the Financial Institutions Act, have a minimum subscribed capital of J\$25 mn. and an unimpaired paid up capital of at least J\$20 mn.
- (iii) The licensee must be prepared to invest in the training of staff to carry out the specified operations efficiently.
- (iv) The licensee must demonstrate in-house expertise to manage this new area of business.
- (v) The licensee is subject to monitoring and supervision by the Bank of Jamaica under the Financial Institutions Act. Institutions currently in breach of any of the provisions of this Act will not be considered until all such breaches have been satisfactorily dealt with.
- (vi) Dealers are required to make weekly and monthly reports in the format prescribed by the Banking Supervision Department. All licensees are therefore required to adhere to the guidelines issued by the Bank of Jamaica concerning each institution's exposure limit for foreign currency borrowing under loans and lines of credit arrangements.
- (vii) Each licensee is required to pay an annual foreign exchange dealership fee in cost of monitoring their operations.
- (viii) Breaches of licensing and operating requirements to attract sanctions applied as follows:
  - (a) Investigations by the Bank of Jamaica which bring to light breaches of licence condition and operating rules will be brought to the attention of company management by way of a warning letter.
  - (b) A second breach within a one year period will result in a suspension of the Authorised Dealer's licence for a period of five (5) days.
  - (c) A third breach within a one year period will result in the revocation of the Dealer's licence.

94/02/07

The following conditions will apply to all persons who qualify to operate cambios:-

- (a) The successful applicant will be required to pay an annual fee of US\$2,500 or the Jamaica dollar equivalent for each location. An applicant will be allowed to operate more than one location. Cambio licences are renewable not transferable;

## APPENDIX II

94/02/07

- (b) Licensees operating in hotels and at ports of entry will be required to operate in such a manner that the special requirements of these locations will be satisfied;
- (c) Licensees can purchase foreign currency notes and travellers cheques in unlimited amounts and drafts and money orders up to a maximum of US\$2,500 or its equivalent in other currencies, in any one transaction, but can only sell in the form of cash at prevailing market rates.
- (d) Licensees will be required to sell twenty per cent (20%) of the gross amount of foreign exchange purchased to Bank of Jamaica;
- (e) At the end of each working day the licensee should not be holding more than the equivalent of three days gross purchase;
- (f) Licensees will be required to maintain proper accounts, and will be required to report to Bank of Jamaica, a summary of the record of daily transactions.

Breaches of licensing and operating requirements will attract sanctions, which could lead to the licence being revoked.

94/03/18

The Bank of Jamaica to pay to selected commercial banks a fee of three-sixteenths of one per cent (3/16ths of 1%) of the Jamaica Dollar amounts they disburse to Cambios/Bureaux de Change on Bank of Jamaica's behalf for the following services:

- (i) Opening and maintaining a U.S. dollar account in the name of Bank of Jamaica;
- (ii) Receiving U.S. dollars from Cambios/Bureaux de Change and depositing same immediately to the abovementioned U.S. dollar account. The U.S. dollar instruments which are acceptable for credit to the account are:-
  - (a) Bankers Drafts drawn in favour of the Bank of Jamaica by a local commercial bank on its U.S. dollar account in the United States of America.
  - (b) Wire (Telegraphic) transfers.
  - (c) U.S. dollar Currency Notes.
- (iii) Paying Cambios/Bureaux de Change, on behalf of the Bank of Jamaica, the Jamaica dollar equivalent of the U.S. dollar amounts deposited by each Cambio/Bureaux de Change at the rate of exchange which is communicated on a daily basis.
- (iv) Making daily returns to the Bank of Jamaica of the details of deposits to the U.S. dollar account. The returns show:
  - (a) Name and/or reference number of Cambio/Bureaux de Change which made the deposit(s);
  - (b) U.S. dollar amount(s) deposited per Cambio/Bureaux de Change;

- 94/03/18
- (c) Total Jamaica dollar amount paid out to each Cambio/Bureaux de Change;
  - (d) Total deposits for the day;
  - (e) Total Jamaica dollar paid out for the day, recoverable from the Bank of Jamaica.
  - (v) Submitting to Bank of Jamaica the information at (iv) by 3:45 p.m. Mondays-Thursdays and by 4:45 p.m. on Fridays.

The Bank of Jamaica will reimburse the banks on a same day basis by crediting their account with the total Jamaica dollar amount paid out to Cambios/Bureaux de Change for the day, as long as the relevant data is received within the time specified at (iv) above. Service fees paid on a monthly basis upon receipt of claim.

- 94/03/21
- U.S. dollar cash acceptable for credit to the account only if the Cambio/Bureaux de Change is prepared to absorb the commercial banks' charges associated with the processing of cash. There will, therefore, be no need for the three sixteenths of one per cent (3/16ths of 1%) fee by the Bank of Jamaica to be changed.

- 94/04/25
- The following are amendments to the operational rules relating to Bureaux de Change and Cambios:-
- (1) Transactions involving the sale and purchase of foreign currency notes (cash) are to be limited to US\$10,000 or its equivalent in any single transaction;
  - (2) The limit on the amount of foreign currency which may be purchased in the form of drafts, money orders and other foreign effects is to be increased from US\$2,500 to US\$10,000 or its equivalent in other currencies;
  - (3) Foreign currency may now be sold in the form of travellers cheques (in addition to cash).

- 94/05/12
- The Minister of Finance signed an exemption order under Section 25(c) of the Bank of Jamaica Act which allows persons to buy goods and services in foreign currency and receive the change in Jamaican dollars.

- 94/10/03
- Bank of Jamaica will purchase foreign exchange from authorised dealers at the average selling rate of authorised dealers as a whole, **or** the average buying rate of authorised dealers as a whole plus a margin of 1.25 per cent, whichever is lower.

The following are further amendments to the Cambio Operational Guidelines:-

- (1) The ceiling for transactions involving drafts and money orders is increased from US\$10,000 to US\$50,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remains at US\$10,000 or the equivalent in other currencies in respect of each transaction, and transactions involving travellers cheques will continue to be without limit;

## APPENDIX II

- 94/10/03
- (2) The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed sixty per cent (60%) of that operator's foreign currency purchases. Cambio operators are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to BOJ at least once per fortnight;
  - (3) Bankers Drafts issued in favour of Bank of Jamaica should only be deposited to Bank of Jamaica's Cambio deposit account at the issuing bank.
- 94/11/01
- The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed fifty per cent (50%) of that operator's foreign currency purchases.
- Purchases of foreign currency by the Bank of Jamaica from Authorised Dealers on a daily basis will be reduced from twenty per cent (20%) to fifteen per cent (15%) of their gross purchases.
- 94/11/08
- Foreign currency balances held in Cambio Deposit Accounts operated by Bank of Jamaica at commercial banks to receive amounts surrenderable by Cambios/Bureaux de Change to BOJ, are not regarded as prescribed liabilities for the purpose of calculating cash reserve and liquid asset requirements.
- 94/12/05
- Purchases of foreign currency by the Bank of Jamaica from Authorised Dealers on a daily basis have been reduced from fifteen per cent (15%) to ten per cent (10%) of their gross purchases.
- The following are further amendments to the Cambio operational guidelines:
- (1) The ceiling for transactions involving drafts and money orders has been increased from US\$50,000 to US\$100,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remain at US\$10,000 or the equivalent in other currencies in respect of each transaction and transactions involving travellers cheques will continue to be without limit.
  - (2) The maximum amount of foreign currency which the Bank of Jamaica will purchase from a single Cambio will not in any case, exceed forty-five per cent (45%) of that Cambio's foreign currency purchases. Cambios are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.
- 95/01/11
- Purchases of foreign exchange by the Bank of Jamaica from Authorised Dealers on a daily basis was reduced from 10 per cent (10%) to 5 per cent (5%) of their gross purchases.
- The rate at which the Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, or the average buying rate of Authorised Dealers as a whole plus a margin of 1 per cent (1%), whichever is lower.
- 95/01/16
- The following are further amendments to the Cambio operational guidelines:
1. The maximum amount of foreign currency which Bank of Jamaica will purchase from any single Cambio, will not in any case exceed forty per cent (40%) of that Cambio's

foreign currency purchases. Cambios are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.

2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the day's weighted average selling rate of the authorised foreign currency dealers as a whole, **or** the weighted average buying rate of the authorised foreign currency dealers as a whole, plus a margin of one per cent (1%), whichever is lower. All other Cambio operational guidelines remain in force.

95/04/03

The rate at which Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, **or** the average buying rate of Authorised Dealers as a whole plus a margin of point seven five per cent (0.75%), whichever is lower.

The following are amendments to the Cambio Operational Guidelines:

1. The **maximum** amount of foreign currency which Bank of Jamaica will purchase from a single Cambio will not in any case exceed thirty per cent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.
2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole, **or** the weighted average buying rate of the authorised foreign currency dealers as a whole, plus a margin of point seven five per cent (0.75%), whichever is lower.

95/04/24

The rate at which Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, **or** the average buying rate of Authorised Dealers as whole plus a margin of one per cent (1%), whichever is lower.

The following are further amendments to the Cambio Operational Guidelines:

1. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole, plus a margin of one per cent (1%), whichever is lower.
2. The prescribed fee for each initial approval will remain at two thousand five hundred United States dollars (US\$2,500) or its equivalent in Jamaica dollars. Thereafter, the renewal fee in respect of each Cambio will be one thousand five hundred United States dollars (US\$1,500) per annum, or its equivalent in Jamaica dollars.

All other Cambio Operational Guidelines remain in force.

95/07/27 The following is an amendment to the Cambio Operational Guidelines:

The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole.

All other Cambio Operational Guidelines remain in force.

95/08/01 Foreign Currency 'A' accounts to be included among prescribed liabilities and to be subject to the same level of cash reserves as is applicable in respect of other foreign currency deposits.

95/08/22 The following are amended guidelines for the Inter-bank Foreign Exchange Market:

1. Each authorised foreign exchange dealer will establish its own buying and selling rates of exchange which is to be market determined. However, the maximum spread between buying and selling rates in respect of foreign exchange transactions should not exceed one and one half per cent (1 1/2%). Also no commissions (in addition to the spread between buying and selling rates) should be charged by Authorised Dealers.
2. Participants in the foreign exchange market should carry out transactions on the spot market only.
3. In accordance with the present arrangement all authorised foreign exchange dealers will surrender a prescribed portion (currently at 5%) of their purchases to Bank of Jamaica. Bank of Jamaica currently purchases foreign exchange from Authorised Dealers at the weighted average selling rate of Authorised Dealers as a whole.

**Counter Transactions**

2. Each authorised foreign exchange dealer will utilize the FCMIS to advise the Bank of Jamaica by 9:00 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica should be provided with the following additional information:
  - (a) closing buying and selling rates for the United States and Canadian dollars and the Pound Sterling, and other currencies;
  - (b) volumes bought and weighted average purchase rates (by currency);
  - (c) volumes sold and weighted average selling rates (by currency).

**Contract Transactions**

3. Authorised Dealers are required to input all contracts negotiated outside of the posted counter rates or the equivalent in other currencies as soon as contracts are negotiated. Data should include contracts for purchase of foreign exchange with the respective buying rate and contracts for sale of foreign exchange with the respective selling rate;



**Foreign Currency Deposits**

3. Authorised dealers are required to report on gross deposits to and withdrawals from foreign currency accounts held in their institutions.
4. Authorised dealers should input all foreign exchange trading data by 5:30 p.m., Mondays to Thursdays and by 6:00 p.m. on Fridays.
8. In the event that an Authorised dealer is unable to access the FCMIS, the dealer is required to submit the requisite foreign exchange trading data by facsimile by 4:30 p.m. on the reporting date. (The Bank of Jamaica should be advised by telephone that the data will be transmitted by facsimile).

95/11/08 The following is an amendment to the Cambio Operational Guidelines:-

The maximum amount of foreign currency which Bank of Jamaica will purchase from a single cambio will not in any case exceed thirty per cent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of five per cent (5%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.

All other Cambio Operational Guidelines remain in force.

96/06/04 The Bank of Jamaica temporarily suspended the surrender requirement of five to thirty per cent (5 - 30%) of gross purchases by Cambios.

96/06/05 The maximum amount of foreign currency which the Bank of Jamaica will purchase will not, in any case, exceed ten per cent (10%) of each Cambio's daily foreign currency purchases. Cambios are still required to sell a minimum of five per cent (5%) of their gross foreign currency purchases at least once per week.

01/10/23 Surrenders in Canadian dollars and Great Britain Pounds by all Authorised dealers and Cambios to the Bank of Jamaica will be purchased at the previous day's published 10-day moving average selling rate of the respective currency.

The rate applicable to surrenders in United States dollars remains unchanged at the previous day's weighted average selling rate.

01/11/05 The Bank of Jamaica (BOJ) has implemented the following surrender arrangements with authorised dealers and cambios:

1. Authorised dealers and cambios are required to surrender to the BOJ a minimum of five per cent (5%) but may surrender a maximum of ten per cent (10%) of their daily gross foreign exchange purchases from commercial clients (this excludes purchases from authorised dealers, cambios or the BOJ).
2. Surrenders can be made in one of the three major currencies - United States dollar (USD), Canadian dollar (CAD), or Great Britain Pound (GBP). Surrenders of CAD and GBP purchases may be made in USD and must be converted at cross currency rates derived from the respective weighted average buying rates in the local market on the day of purchase.

## APPENDIX II

3. The surrender rates for the three currencies will be the weighted average selling rate of the previous business day.
4. The frequency of surrenders to the BOJ may be done utilizing one of the following methods:

Daily surrenders, whereby authorised dealers and cambios deliver funds to the BOJ on the business day immediately following the day of purchase. The surrender rate will be the previous business day's weighted average selling rate.

**or**

Weekly surrenders, whereby authorised dealers and cambios deliver funds to the BOJ on every Wednesday. The surrender will be calculated on the total gross commercial purchases for the previous Wednesday to Tuesday. The surrender rate will be the weighted average selling rate on the day of surrender (rate of the previous business day). If a public holiday falls on a Wednesday, then surrenders should be made on the next business day.

**MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS**  
**1984 TO PRESENT**

*INTEREST RATES : Bank, Prime, Rediscount, and Savings Rates*

84/01/25	Bank rate up from 11.0 per cent to 13.0 per cent.
	Rediscount rate up from 11.0 per cent 15.0 per cent.
	Prime rate up from 13.0 per cent to 15.0 per cent.
84/02/02	Savings deposits rate up from 9.0 per cent to 11.0 per cent.
84/08/30	Bank rate up from 13.0 per cent to 14.0 per cent.
	Rediscount rate up from 15.0 per cent to 16.0 per cent.
	Prime rate up from 15.0 per cent to 16.0 per cent.
84/09/01	Savings deposits rate up from 11.0 per cent to 12.0 per cent.
84/10/16	Bank rate up from 14.0 per cent to 16.0 per cent.
	Rediscount rate up from 16.0 per cent to 18.0 per cent.
	Prime rate up from 16.0 per cent to 18.0 per cent.
84/11/01	Savings deposits rate up from 12.0 per cent to 13.0 per cent.
85/02/01	Bank rate up from 16.0 per cent to 17.0 per cent.
	Prime rate up from 18.0 per cent to 19.0 per cent.
	Rediscount rate up from 18.0 per cent to 19.0 per cent.
	Savings deposits rate up from 13.0 per cent to 15.0 per cent.
85/03/21	Rediscount rate up from 19.0 per cent to 21.0 per cent (except for exporters for whom it remained at 18.0 per cent).
85/04/01	Savings deposits rate up from 15.0 per cent to 18.0 per cent.
	Bank rate up from 17.0 per cent to 21.0 per cent.
	Prime rate up from 19.0 per cent to 23.0 per cent.

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- 85/05/01 Savings deposit rate up from 18.0 per cent to 20.0 per cent.
- 86/02/03 Introduction of penalty rate of 10.0 per cent above discount rate (buying) for discounting of Treasury Bills at Bank of Jamaica prior to maturity date.
- 86/08/01 Savings deposit rate down from 16.0 per cent to 15.0 per cent.  
Rediscount rate down from 21.0 per cent to 17.0 per cent.
- 87/01/01 Rediscount rate down from 17.0 per cent to 15.85 per cent.
- 88/06/01 Rediscount rate down from 15.85 per cent to 14.85 per cent.
- 88/09/01 Savings deposit rate down from 15.0 per cent to 13.0 per cent.
- 88/09/22 Rediscount rate down from 14.85 per cent to 10.5 per cent for agriculture and construction categories, the rate applicable for manufacture and tourism remains at 14.85 per cent.
- 88/11/02 Rediscount rate for agriculture down from 10.5 per cent to 7.5 per cent retroactive to September 22, 1988. The rate for construction remains at 10.5 per cent and for manufacturing and tourism 14.85 per cent.
- 89/07/24 The Bank of Jamaica will periodically adjust the discount rate in order to reduce the yield with respect to the early encashment of Treasury Bills.  
  
The liquidity support rate will be indexed to the Treasury Bill rate at its current spread so as to inhibit high bidding on the discount rate which would reduce the penalty charged.
- 89/09/13 Access to Liquidity Support Facility limited to a maximum of two (2) applications per month and not exceeding five (5) days in one month.  
  
Bank of Jamaica's rediscounting facility suspended. No renewals on maturity of existing credits.  
  
The penalty for early encashment of Certificates of Deposit will now be computed on a basis equivalent to that applicable to Treasury Bills.
- 89/10/17 The rate of interest charged on the Liquidity Support Facility operated by the Bank of Jamaica will be 1/6 of one per cent per day. Thereafter the rate charged will relate to the highest lending rate charged by commercial banks.  
  
The maximum penalty for the early encashment of Treasury Bills and Certificates of Deposit will be increased from 4.0 per cent to 10.0 per cent.  
  
Applicants for business travel including informal commercial importers will be required to present Tax Compliance certificate before being considered for foreign exchange.
- 89/11/01 Savings deposit rate increased from 13.0 per cent to 18.0 per cent

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- 90/07/16 Where Treasury Bills and Certificates of Deposits are encashed before maturity, the discount rate will be adjusted on a graduated scale from 4.0 per cent to 10.0 per cent based on the period remaining to maturity:
- (i) Securities with up to 30 days to maturity - 4.0 per cent
  - (ii) Securities with 31 - 60 days to maturity - 6.0 per cent
  - (iii) Securities with 61 - 90 days to maturity - 8.0 per cent
  - (iv) Securities with 91 days and over to maturity - 10.0 per cent.
- 90/10/01 Savings rate deregulated. Commercial banks now authorised to set their own rates.
- 90/10/08 Early encashment of Treasury Bills and Certificates of Deposit will have their discount rate adjusted on a graduated scale as follows:
- (i) Securities with up to 30 days to maturity - 6.0 per cent
  - (ii) Securities with 31 - 60 days to maturity - 8.0 per cent
  - (iii) Securities with 61 - 90 days to maturity - 10.0 per cent
  - (iv) Securities with 91 days and over to maturity - 15.0 per cent
- 91/12/01 Bank of Jamaica will pay to commercial banks, interest on the respective cash reserve accounts at the following average rates:-
- (a) Federal Reserve Bank of New York overnight money market rate.
  - (b) Bank of Canada money at call rate.
  - (c) Bank of England money at call rate.
- 92/02/01 Penalty rate imposed on commercial banks in respect of breaches of the cash reserve and liquid asset ratios increased from 1/6 of 1.0 per cent per day to 1/4 of 1.0 per cent per day.
- 94/04/29 First tranche of US\$12.5 mn. of Government of Jamaica US\$25 mn. Debenture issued, with the second tranche to be issued within twelve months of April 29. Each bond has a term of five years from date of issue. The initial rate of the bond was set at 5.125 per cent with interest being calculated on the basis of 3-month LIBOR, plus a margin of 1.125 per cent and is adjusted quarterly. Interest is payable quarterly in US dollars and is tax-free. Proceeds of bond issue to be sold to ACB and NDB for co-lending to financial institutions for final use by exporters.
- 95/01/01 Interest rate chargeable in respect of breaches by the commercial banks of the cash reserve and liquid assets ratios has been reduced from 90.0 per cent per annum to 65.0 per cent per annum. Interest rate charged on overdrawn balances at the Bank of Jamaica has also been reduced from 90.0 per cent to 65.0 per cent per annum. The penalty rate of 120.0 per cent per annum in relation to overdrawn balances in excess of three days per month which was instituted in December 1993, has also been withdrawn.

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96/07/19	The Government of Jamaica issues US\$100,000,000 Notes due July 19, 1999 at a rate of 12.0 per cent per annum payable semi-annually in arrears on January 19 and July 19 of each year. Issue price : 100 per cent.
96/11/21	The Reverse Repurchase Rate was reduced from thirty-three per cent (33%) to thirty-one per cent (31%).
96/12/18	The Reverse Repurchase Rate was reduced from thirty-one per cent (31%) to twenty-nine per cent (29%).
96/12/30	The Reverse Repurchase Rate was reduced from twenty-nine per cent (29%) to twenty-seven per cent (27%).
97/01/24	The Reverse Repurchase Rate was reduced from twenty-seven per cent (27%) to twenty-five per cent (25%).
97/01/31	The Reverse Repurchase Rate was reduced from twenty-five per cent (25%) to twenty-two and one half per cent (22 1/2%).
97/02/27	The Reverse Repurchase Rate was reduced from twenty-two and one half per cent (22 1/2%) to eighteen per cent (18%).
97/05/05	The rate of interest chargeable in respect of breaches by commercial banks of the domestic currency cash reserve and liquid assets ration has been increased from sixty-five per cent (65%) per annum to sixty-nine per cent (69%) per annum.
97/08/29	The 30-day Reverse Repurchase Rate was increased from eighteen per cent (18%) to nineteen per cent (19%).
97/09/08	The 30-day Reverse Repurchase Rate was increased from nineteen per cent (19%) to nineteen and one half per cent (19 1/2%).
97/09/11	The 30-day Reverse Repurchase Rate was increased from nineteen and one half per cent (19 1/2%) to twenty-two per cent (22%).
97/11/06	The 30-day Reverse Repurchase Rate was increased from twenty-two per cent (22%) to twenty-five per cent (25%).
97/11/28	The 30-day Reverse Repurchase Rate was increased from twenty-five per cent (25%) to twenty-nine per cent (29%).
98/04/06	The 30-day Reverse Repurchase Rate was reduced from twenty-nine per cent (29%) to twenty-six and one half per cent (26 1/2%).
98/05/01	The 30-day Reverse Repurchase Rate was reduced from twenty-six and one half per cent (26 1/2%) to twenty-six per cent (26%).
98/05/14	The 30-day Reverse Repurchase Rate was reduced from twenty-six per cent (26%) to twenty-five per cent (25%).

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98/06/09	The 30-day Reverse Repurchase Rate was reduced from twenty-five per cent (25%) to twenty-four per cent (24%).
98/07/01	The 30-day Reverse Repurchase Rate was reduced from twenty-four per cent (24%) to twenty-three per cent (23%).
98/07/30	The 30-day Reverse Repurchase Rate was reduced from twenty-three per cent (23%) to twenty-two per cent (22%).
99/03/26	The 30-day Reverse Repurchase Rate was reduced from 22.0 per cent to 20.75 per cent.
99/05/04	The 30-day Reverse Repurchase Rate was reduced from 20.75 per cent to 19.70 per cent.
99/05/26	The 30-day Reverse Repurchase Rate was reduced from 19.70 per cent to 18.85 per cent.
99/09/10	The 30-day Reverse Repurchase Rate was reduced from 18.85 per cent to 18.35 per cent.
00/03/10	The 30-day Reverse Repurchase Rate was reduced from 18.35 per cent to 17.50 per cent.
00/03/28	The 30-day Reverse Repurchase Rate was reduced from 17.50 per cent to 17.30 per cent.
00/04/27	The 30-day Reverse Repurchase Rate was reduced from 17.30 per cent to 17.00 per cent.
00/07/28	The 30-day Reverse Repurchase Rate was reduced from 17.00 per cent to 16.75 per cent.
00/08/11	The 30-day Reverse Repurchase Rate was reduced from 16.75 per cent to 16.45 per cent.
01/03/12	The 30-day Reverse Repurchase Rate was reduced from 16.45 per cent to 16.00 per cent.
01/03/22	The 30-day Reverse Repurchase Rate was reduced from 16.00 per cent to 15.50 per cent.
01/05/21	The 30-day Reverse Repurchase Rate was reduced from 15.50 per cent to 14.75 per cent.
01/06/08	The 30-day Reverse Repurchase Rate was reduced from 14.75 per cent to 14.50 per cent.
01/06/29	The Bank of Jamaica has added Certificates of Deposit to the instruments used in the conduct of open market operations. <ol style="list-style-type: none"><li>1. Primary Dealers and Commercial Banks will be able to purchase Certificates of Deposit (CDs) directly from the BOJ. The Certificates, issued in the name of the contracting institution are assignable. Except for the underlying securities, all other terms and conditions applicable to the Reverse Repurchase transactions apply to CDs.</li><li>2. Bank of Jamaica will continue to conduct Reverse Repurchase transactions evidenced by the Certificates of Securities Held (COSH).</li><li>3. Central Bank deposits which are maintained in statement form (i.e. no physical certificate is issued) will continue to be used for placements of seven (7) days or less.</li></ol>

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- 02/02/06 The 30-day Reverse Repurchase Rate was reduced from 14.25 per cent to 14.00 per cent.
- 02/02/14 The 30-day Reverse Repurchase Rate was reduced from 14.00 per cent to 13.75 per cent.
- 02/03/11 The 30-day Reverse Repurchase Rate was reduced from 13.75 per cent to 13.25 per cent.
- 02/07/11 The 30-day Reverse Repurchase Rate was reduced from 13.25 per cent to 12.95 per cent.
- 03/02/10 The Bank of Jamaica introduced a special five-month open market instrument which would earn interest at 30 per cent per annum. The interest on all other open market instruments remained unchanged.
- This instrument was introduced in a context of significant Jamaica dollar liquidity and protracted instability in the foreign exchange market. It was intended as a temporary measure to be removed as soon as the corrective fiscal action being developed by the government became effective.
- 03/02/14 The Bank of Jamaica withdrew the special five-month open market instrument which was introduced on 10 February 2003.
- The decision to remove this instrument came against the background of tight Jamaica dollar liquidity and the appreciation in the exchange rate over the preceding four days. The removal also came following representations made to the Bank of Jamaica by financial institutions and understandings reached with respect to the development of foreign exchange market protocols.
- 03/03/19 Interest rates of Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were increased to 19.65 per cent, 21.50 per cent and 24 per cent respectively.
- 03/03/26 Interest rates on all Bank of Jamaica's open market instruments were increased as follows: 30-day, to 15 per cent; 60-day, to 15.30 per cent; 90-day, to 20 per cent; 120-day, to 24 per cent; 180-day, to 33.15 per cent; 270-day, to 34.50 per cent; and 365-day, to 35.95 per cent.
- 03/04/25 Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 28 per cent, 32.50 per cent and 33 per cent, respectively.
- 03/05/19 Interest rate applicable to overdrafts was increased to 65 per cent per annum. This rate applied to all overdrafts and the special rate for overdrafts incurred in the first three days of a month no longer applied.
- 03/06/24 Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 26.50 per cent, 29.50 per cent, and 30 per cent, respectively.
- 03/07/08 Interest rates on Bank of Jamaica's 270-day and 365-day open market instruments were reduced to 27.50 per cent and 28 per cent, respectively.
- 03/08/04 Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 18 per cent, 22 per cent, 25 per cent, 25.75 per cent and 26 per cent, respectively.



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03/09/09	Interest rates on Bank of Jamaica's 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 21 per cent, 23.50 per cent, 23.75 per cent and 24 per cent, respectively.
03/10/17	Bank of Jamaica withdrew its 270-day and 365-day instruments from open market trading.
03/10/29	Bank of Jamaica returned its 270-day and 365-day instruments to open market trading at 23.75 per cent and 24 per cent, respectively.
03/12/10	Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 17 per cent, 20 per cent, 21 per cent, 22 per cent and 23 per cent, respectively.
04/01/09	Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 16 per cent, 18 per cent, 19.50 per cent, 21 per cent and 22 per cent, respectively.
04/01/21	Interest rates on Bank of Jamaica's 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15.20 per cent, 15.50 per cent, 17 per cent, 18.25 per cent, 20 per cent, and 21 per cent, respectively.
04/01/26	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15 per cent, 15.20 per cent, 15.50 per cent, 17 per cent, 18.25 per cent, 20 per cent and 21 per cent, respectively.
04/02/16	Interest rates on Bank of Jamaica's 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15.50 per cent, 16.25 per cent, 17.75 per cent and 19 per cent, respectively.
04/02/27	Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 16 per cent, 17.25 per cent and 18.50 per cent, respectively.
04/03/10	Interest rates on Bank of Jamaica's 270-day and 365-day open market instruments were reduced to 26.95 per cent and 17.95 per cent, respectively.
04/04/02	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.60 per cent, 14.70 per cent, 14.80 per cent, 15.60 per cent, 16.50 per cent and 17.40 per cent, respectively.
04/04/19	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.40 per cent, 14.50 per cent, 14.60 per cent, 14.85 per cent, 15.30 per cent, 16 per cent and 16.90 per cent, respectively.
04/05/05	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.20 per cent, 14.30 per cent, 14.40 per cent, 14.55 per cent, 15.05 per cent, 15.65 per cent and 16.40 per cent, respectively.
04/09/03	Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14 per cent, 14.10 per cent, 14.20 per cent, 14.35 per cent, 14.30 per cent, 15.35 per cent and 16 per cent, respectively.

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- 04/12/28 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 13.80 per cent, 13.95 per cent, 14.05 per cent, 14.15 per cent, 15 per cent and 15.50 per cent, respectively.
- 05/02/07 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 13.50 per cent, 13.65 per cent, 13.75 per cent, 13.85 per cent, 14.00 per cent, 14.50 per cent and 15.00 per cent, respectively.
- 05/03/07 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 12.95 per cent, 13.10 per cent, 13.20 per cent, 13.30 per cent, 13.45 per cent, 14.00 per cent and 14.50 per cent, respectively.
- 05/05/26 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 12.60 per cent, 12.70 per cent, 12.75 per cent, 12.85 per cent, 13.00 per cent, 13.25 per cent and 13.60 per cent, respectively.
- 06/04/18 Effective Tuesday, 18 April 2006, no placements will be accepted by the Bank of Jamaica for the 270-day and 365-day tenors until further advised.
- 06/05/12 Interest rates applicable to Bank of Jamaica 30-day, 60-day, 90-day, 120-day and 180-day open market instruments were reduced to 12.45 per cent, 12.50 per cent, 12.60 per cent, 12.65 per cent and 12.80 per cent, respectively.
- 06/09/01 Interest rates applicable to Bank of Jamaica 30-day, 60-day, 90-day, 120-day and 180-day open market instruments were reduced to 12.15 per cent, 12.20 per cent, 12.30 per cent, 12.35 per cent and 12.50 per cent, respectively.
- 06/09/22 Interest rates applicable to Bank of Jamaica's 30-day, 60-day, 90-day, 120-day and 180-day open market instruments were reduced to 11.95 per cent, 12.00 per cent, 12.10 per cent, 12.15 per cent and 12.30 per cent, respectively.
- 06/12/22 Interest rates applicable to Bank of Jamaica's 30-day, 60-day, 90-day, 120-day and 180-day open market instruments were reduced to 11.65 per cent, 11.70 per cent, 11.80 per cent, 11.85 per cent and 12.00 per cent, respectively.
- 07/01/18 The Bank of Jamaica offered a Special One-Year Variable Rate Instrument to Primary Dealers and Commercial Banks. Interest payments on this instrument will be made quarterly. The initial coupon is 11.80% per annum, the rate currently being paid on a Bank of Jamaica's 90-day Certificate of Deposit. Subsequent interest payments will be calculated at 1.00 percentage point above the Bank of Jamaica 90-day rate applicable at the beginning of each quarterly interest period.

This offer was made in the context of the redemption of Government of Jamaica domestic debt instruments on 18 January, 2007, which would increase the level of liquidity in the financial system beyond normal requirements.

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- 07/06/19 The Bank of Jamaica offered a Special Two-Year Variable Rate Instrument to Primary Dealers and Commercial Banks during the period 19-22 June 2007.
- The instrument will be amortized in two equal tranches on 19 June 2008 and 19 June 2009 with quarterly interest payments. The initial coupon is 11.80 per cent per annum, the rate currently being paid on a Bank of Jamaica 90-day Certificate of Deposit. Subsequent interest payments will be calculated at **1.25 percentage points** above the Bank of Jamaica's 90-day rate applicable at the beginning of each quarterly interest period.
- This offer was made in the context of the exceptionally high levels of Jamaica Dollar liquidity during the offer period. The Bank of Jamaica continued to offer its regular issues of Certificates of Deposit ranging from 30-days to 180-days.
- 07/07/04 As part of its liquidity management strategy, the Bank of Jamaica offered a Special Two-Year Variable Rate instrument to Primary Dealers and Commercial Banks from 04 July 2007 to 09 July 2007. The instrument, with an initial coupon of 11.98 percent, will be amortized in two equal tranches on 02 January 2009 and 03 July 2009 with quarterly interest payments. Subsequent interest payments will be calculated at 2.0 percentage points above the Bank of Jamaica 90-day rate applicable at the beginning of each quarterly interest period.
- The Bank of Jamaica continued to offer its regular issues of Certificates of Deposit ranging from 30-days to 180-days
- 07/09/06 As part of its liquidity management strategy, the Bank of Jamaica offered a special Two-Year Variable Rate Instrument to Primary Dealers and Commercial Banks from 06 September 2007 to 12 September 2007.
- The instrument will be amortized in two equal tranches on 05 September 2008 and 04 September 2009 with quarterly interest payments. The initial coupon is 12.21 percent per annum. Subsequent interest payments will be calculated at 2.00 percentage points above the Bank of Jamaica 90-day rate applicable at the beginning of each quarterly interest period. The Bank of Jamaica will continue to offer its regular issues of Certificates of Deposit ranging from 30-days to 180-days.
- 07/09/18 The Bank of Jamaica accepted subscriptions on a Special One-Year Certificate of Deposit from 18 September 2007 to 27 September 2007. As is customary, this instrument was offered to Primary Dealers and Commercial Banks. The Bank will continue to offer its usual open-market instruments for tenors ranging from 30 days to 180 days.
- 07/10/12 As part of its liquidity management strategy, the Bank of Jamaica offered a Special Eighteen-Month Variable Rate Instrument to primary Dealers and Commercial Banks. The instrument will be amortized in two equal tranches on 11 July 2008 and 14 April 2009 with quarterly interest payments. The initial coupon is **14.34 percent per annum**. Subsequent interest payments will be calculated at **1.625 percentage points** above the GOJ 90-day Weighted Average Treasury Bill Yield applicable at the beginning of each quarterly interest period. The Bank of Jamaica continued to offer its regular issues of Certificates of Deposit ranging from 30 days to 180 days.

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- 07/11/16 As part of its liquidity management strategy, the Bank of Jamaica offered a Special Twelve-Month Variable Rate Instrument to Primary Dealers and Commercial Banks. The instrument will be amortized on 14 November 2008 with quarterly interest payments. The initial coupon is 13.46 percent per annum. Subsequent interest payments will be calculated at 1.5 percentage points above the GOJ 90-day weighted average Treasury Bill yield applicable at the beginning of each quarterly interest period. The Bank of Jamaica will continue to offer its regular issues of Certificates of Deposit ranging from 30 days to 180 days.
- 08/01/09 Interest rates applicable to Bank of Jamaica 30-day, 60-day, 90-day, 120-day and 180-day open market instruments were increased to 12.65 percent, 12.70 percent, 12.80 percent, 12.85 percent and 13.00 percent, respectively.
- 08/01/16 Bank of Jamaica offered a 365-day Certificate of Deposit in addition to its regular suite of instruments. This offer is at a rate of 13.50 percent per annum, which is consistent with the Bank's current interest rate structure. The rates on 30-day to 180-day instruments remained unchanged.
- 08/01/18 Bank of Jamaica offered a special 18-month variable rate Certificate of Deposit to Banks and Primary Dealers. The Certificate of Deposit attracted a rate of 12.80 percent for the first three months. Thereafter, quarterly interest payments will be made at the 90-day weighted average Treasury Bill rate applicable at the beginning of each interest period plus a margin of 1.5 percentage points.
- 08/02/04 Interest rates applicable to Bank of Jamaica 30-day, 60-day, 90-day, 120-day, 180-day and 365-day open market instruments increased to 13.50 percent, 13.70 percent, 13.90 percent, 14.00 percent, 14.20 percent and 15.00 percent, respectively.
- 08/06/26 Interest rates applicable to Bank of Jamaica 30-day, 60-day, 90-day, 120-day, 180-day and 365-day open market instruments increased to 14.00 percent, 14.20 percent, 14.40 percent, 14.50 percent, 14.70 percent and 15.50 percent, respectively.
- 08/09/02 As part of its liquidity management strategy, the Bank of Jamaica offered a Special Eighteen-month Variable Rate Certificate of Deposit (Series J) to Primary Dealers and Commercial Banks. The first instalment of interest will become due and payable after three (3) months on 28 November 2008, and will be calculated at a rate of 14.58% per annum for the period from the date of allotment to 28 November 2008. Thereafter, interest will be paid quarterly on 27 February and 28 May, 28 August and 27 November at a variable rate of 1.25 percentage points above the GOJ 90-day WATBY, applicable at the beginning of each quarterly interest period. Final interest payment will be made on 26 February 2010, at maturity. Interest on this instrument is subject to the withholding taxes. The instrument does not immediately qualify as a liquid asset until there is one year left to maturity.
- 08/10/17 Interest rates applicable to Bank of Jamaica 30-day, 60-day, 90-day, 120-day, 180-day and 365-day open market instruments increased to 14.65 percent, 14.85 percent, 15.05 percent, 15.15 percent, 15.35 percent and 16.70 percent, respectively.

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08/11/18

In an effort to remove liquidity overhang arising from the maturity of both BOJ and GOJ securities, and preserve order in financial markets, the Bank of Jamaica implemented the following measures:

- The Bank offered a Special Certificate of Deposit to Primary Dealers and Commercial Banks, which matured on 3 December 2008. Interest payable on this instrument was 20.50% per annum. This instrument was offered from Tuesday, 18 November to Wednesday, 19 November 2008.

BOJ's regular menu of CDs ranging from 30 days to 365 days remain

- Effective 3 December 2008, on the expiration of a 15 day notice period, the cash reserve requirement of commercial banks, merchant banks and building societies was increased by 2 percentage points to 11 per cent of Jamaica Dollar liabilities. As a consequence, the liquid asset requirement rose to 25 per cent from 23 per cent. The Bank planned to increase these requirements by a further 3 percentage points if market conditions warranted it.

These monetary policy actions are intended to support the achievement of the inflation objective and the maintenance of macro-economic stability.

08/12/01

Interest rates payable on Bank of Jamaica Certificates of Deposit were adjusted as follows:

Tenor	30-day	60-day	90-day	120-day	180-day	365-day
<b>New rates</b>	17.00	17.50	20.00	20.20	21.50	24.00
Previous rates	14.65	14.85	15.05	15.15	15.35	16.70

The increase in interest rates occurred in the context of instability in the foreign exchange market, which was related to the sharp rise in the yields on Government of Jamaica (GOJ) Global Bonds and USD Bonds issued by Jamaican companies. The resulting spike in demand for foreign exchange by securities dealers to meet margin calls from overseas creditors, together with incremental demand for foreign exchange by a wider cross-section of persons triggered a disorderly depreciation in the exchange rate. If this condition persisted, it would precipitate higher inflation and greater macroeconomic instability.

In context of the foregoing, the Jamaica Dollar liquidity resulting from the maturity of significant sums in BOJ securities over the next three weeks makes it necessary for BOJ to take this action. Accordingly, the rise in interest rates is expected to dampen the extraordinary demand related to portfolio decisions and thereby restore predictability and order to local financial markets.

**MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS**  
**1984 TO PRESENT**

***OTHER POLICY DEVELOPMENTS***

- 84/01/01      12.0 per cent ceiling on private sector credit by commercial banks established.
- 84/03/15      Treasury Bill ceiling increased from J\$500 mn. to J\$750 mn.
- 84/03/29      New Parity Order: Range J\$3.40 - J\$3.70 per US\$1.00 (J\$3.70 actual selling rate).
- 84/06/04      Introduction of Banker's Rediscounting Facility (BRF) replacing the Banker's Export Guarantee Facility (BEGF) the Pre-Shipment Facility (PSF), the Export Credit Facility (ECF) and the Inland Bills of Exchange (IBE).
- 85/03/08      Credit by commercial banks should not increase until further notice. Not applicable to loans out of resources by National Development Bank and Agricultural Credit Bank.
- 85/03/31      Credit by trust companies, merchant banks and finance houses should be held within ceiling approved for period ending 31/3/85.
- 85/06/11      As of September 30, 1985, private sector credit increases by commercial banks must not exceed the amount outstanding at March 31, 1985 by 2 per cent. Such credit increases for the quarters ending December 31, 1985 and March 31, 1986 should not exceed base March 31, 1985 more than 6.0 per cent and 10.0 per cent, respectively.
- 85/06/28      Credit by trust companies, merchant banks and finance houses restricted to within 15.0 per cent of amount outstanding at 31st March 1985, for the fiscal year 1985/86. There should be no increase in consumer-oriented credit whether through leasing or other means for 1985/86.
- 85/08/01      Treasury Bill ceiling up from J\$750 mn. to J\$1 bn.
- 85/10/04      Removal of overall ceiling on private sector credit extended by commercial banks and institutions operating under the Protection of Depositors Act (merchant banks, trust companies, finance houses). However, the ceiling on consumer credit remained.
- 85/11/18      Introduction of auction for Certificates of Deposit issued by Bank of Jamaica.
- 85/11/26      The re-introduction of the Pre-Shipment Financing Facility (PSF) and the Bankers Export Guarantee Facility (BEGF).
- 86/05/02      Auction of Certificates of Deposit suspended, and fixed rate offered at each tender.
- 86/05/12      Merchant banks, trust companies and finance houses now qualified to participate in Bank of Jamaica's rediscount facility for sectoral credit.

## APPENDIX II

86/08/11	Consumer credit ceiling of commercial banks, merchant banks, trust companies and other financial institutions must be maintained at level outstanding March 31, 1986 until March 31, 1987. Personal and distribution categories must be maintained at current level and should be brought within the specified ceiling by September 30, 1986.
86/12/01	\$100 bill introduced as legal tender.
87/03/02	Treasury Bill ceiling increased to J\$1.5 bn. from J\$1.0 bn.
88/03/01	Treasury Bill ceiling increased from J\$1.5 bn. to J\$2.5 bn.
88/07/27	\$50 bill introduced as legal tender.
88/08/17	Competitive bidding at Certificates of Deposit auction resumes.
88/10/25	Treasury Bill ceiling increased from J\$2.5 bn. to J\$3.5 bn.
89/11/20	<p>The operating policies and procedures of the Export Development Fund have been amended in the following areas so as to improve its effectiveness as a provider of foreign exchange to the non-traditional export sector:</p> <ul style="list-style-type: none"><li>(a) Treatment of export earnings of EDF financed Jamaican exporters to Caricom region</li><li>(b) Provision of bank guarantees</li><li>(c) Duration of credit limits</li><li>(d) Export credit insurance</li><li>(e) Foreign exchange commitment approval process</li><li>(f) Provision of information to exporters</li></ul>
89/12/31	Ceiling imposed on credit extended by commercial banks and non-bank financial institutions. Credit must not exceed the greater of the amount outstanding on November 30, 1989, and such amount as was agreed with each respective institution. Not applicable to loans made by specified financial institutions out of the resources of the National Development Bank and the Agricultural Credit Bank.
90/08/02	New J\$1.00 coin replaces J\$1.00 note.
90/11/01	Commercial banks will now settle payments and receipts in respect of trade in goods and services with CARICOM countries. This replaces the previous system whereby the above-mentioned transactions were settled through Bilateral Clearing Arrangements operated by the Bank of Jamaica and other CARICOM Central Banks.
91/01/01	Removal of ceiling on loans and advances extended by commercial banks and specified financial institutions.

## APPENDIX II

- 91/02/08 Bank of Jamaica introduces Repurchase Agreement for Treasury Bills whereby holders of these Bills can contract to sell same for immediately available funds and simultaneously buy these same securities for delivery within a prescribed period.
- 91/08/13 Treasury Bill ceiling increased from \$3.5 bn. to \$4.5 bn.
- 91/12/01 Commercial banks as agents of the Bank of Jamaica for the issue of currency will institute measures relating to their ability to meet the instituted currency requirements of account holders/non-account holders.
- (a) Banks are free to meet the currency requirements of their account holders known to them as persons or companies operating a legitimate business, to the extent of their reasonable needs for currency in exchange for cheques against or withdrawals from the applicant's accounts.
- (b) For account holders engaged in business operations not known to the bank and who require large amounts of currency in excess of J\$10,000, the bank should determine the legitimacy of the same and may issue currency up to J\$50,000 in exchange for cheques against or, withdrawals from the applicants account.
- Requests for amounts by this group in excess of J\$50,000 should be referred to the Bank of Jamaica.
- (c) Where a request for currency is made by a non account holder or anyone presenting a manager's cheque, third party cheque or similar instrument, the bank should seek information as to the purpose for which the amount is required. Should the bank be satisfied with the purpose for the required amount, the request should be dealt with as in (b). Should establishing legitimacy of use require too extensive or time consuming investigation, the bank may issue currency up to \$10,000 and refer the application for the excess to the Bank of Jamaica.
- (d) The above arrangements do not apply to applications for Jamaica currency in exchange for foreign currency drafts, cheques or other similar foreign currency instruments.
- 91/12/03 Bank of Jamaica withdrew guidelines issued on November 26, 1991, regarding the withdrawal of Jamaican currency notes from commercial banks for amounts over \$10,000.
- 92/07/22 Treasury Bill ceiling increased from \$4.5 bn. to \$6.5 bn.
- 92/12/31 Implementation of revised financial legislation. These involved:-
- (i) The Bank of Jamaica (Amendment) Act, 1992. The main amendments effected by this Act were:-
- (a) Provisions to make the implementation of monetary policy more effective;
- (b) Provisions to rationalise the treatment of BOJ losses;
- (c) Provisions, carried over the Exchange Control, to regulate the management of foreign exchange; and



92/12/31

- (d) Provisions to give statutory recognition, in the Bank of Jamaica Act, to the department of Bank Inspection.
- (ii) The Banking Act, 1992;
- (iii) The Financial Institutions Act, 1992, replaced the Protection of Depositors Act, and is designed to regulate the operation of merchant banks, trust companies and finance houses (near-banks) which take deposits from the public.
- (a) Stronger provisions regarding licensing, minimum levels of capital, and levels of deposits which may have taken.
- (b) Stricter prudential controls on the activities of institutions, such as insider loans, investments in commercial companies and levels of lending to single customers or to groups.
- (c) Provisions for possible loan losses.
- (d) Greater scrutiny of persons acquiring control of institutions.
- (e) Strengthening of the powers of the supervisors, both the Inspection Department and the Minister.
- (f) Enhancement of regulation making powers to achieve greater flexibility in areas such as the adequacy of capital, solvency, the obtaining of cooperation from auditors, and the maintenance of high personal standards among persons working in the banking industry.
- (g) A full and comprehensive mechanism for identifying and dealing with offences of troubled conditions relating to institutions, including ways of rescuing troubled institutions.

93/05/03

Amendments to guidelines relating to Repurchase Agreement of February 8, 1991 effected. The Liquidity Support/Repurchase Agreement is a facility under which holders of Treasury Bills, Local Registered Stocks or Equity Investment Bonds contract to sell these securities for immediately available funds, and simultaneously buy the same securities for delivery within a prescribed period.

The Facility allows for the provision of cash flow in situations of tight liquidity which can be corrected over a short period.

Under the Facility, securities transactions are negotiated without incurring penalties for premature encashment.

The following stipulations will apply:

1. Repurchase Agreements shall be no longer than five (5) business days in any one (1) month.
2. No security will be accepted for repurchasing within ten (10) days of their primary issue.

## APPENDIX II

- 93/05/03
3. Repurchase application must be accompanied by the relevant security.
  4. Default on any Repurchase Agreement contract will attract early encashment penalty computed from the first day of the transaction.
  5. The purchase and sale price of securities under Repurchase Agreements are determined on execution of contracts.
  6. The pool Repurchase Agreement will be determined from time to time by the Bank of Jamaica, and because of market and other constraints, it may be necessary to allocate participation.
- 93/07/14 Treasury Bill ceiling increased from \$6.5 bn. to \$7.5 bn.
- 93/07/26 The following amendments were affected re Liquidity Support/Repurchase Agreement:-
- (1) The rate on repurchase agreements will reflect current market conditions;
  - (2) At maturity of any repurchase contract, the relevant current account with the Bank of Jamaica will be automatically debited.
- 94/04/01 Guidelines issued on October 19, 1984 relating to instalment credit which provided for minimum down payments and maximum repayment periods no longer in effect. Institutions free to set down payment and repayment terms appropriate to the particular circumstances.
- 94/04/18 Bank of Jamaica created a new financial market arrangement involving a number of financial market intermediaries to be known as 'Primary Dealers'. The specific role of these dealers will be to provide continuous underwriting support for all new issues of Government of Jamaica Treasury Bills and LRS issues and all BOJ Certificates of Deposit thereby providing secondary market liquidity for these same securities through an active two-way market.
- 94/08/17 Government of Jamaica offers Variable Rate Local Registered Stock 1999(A) in exchange for holdings in whole or in part of Variable Rate Local Registered Stock 1994. Stock issued in acceptance of this conversion will not qualify to be counted as Liquid Assets.
- 94/08/29 Government expanded the group of "Primary Dealers".
- 94/08/30 Treasury Bill ceiling increased from \$7.5 bn. to \$12.0 bn.
- 94/12/14 A new \$5 coin bearing the portrait of National Hero, the Rt. Excellent Norman Manley was issued to replace the existing \$5 note, and both note and coin will circulate concurrently until all stocks of notes are exhausted.
- 95/05/09 Implementation of the Bank of Jamaica (Authorized Dealers) Order 1995 which authorizes fifteen (15) institutions licensed under the Financial Institutions Act to operate as Authorized Dealers in relation to all foreign currencies and foreign currency instruments. Licensees are allowed to lend and borrow in foreign currency as well as trade foreign currency instruments. The eleven institutions previously granted limited foreign exchange dealer status have had this status revoked consequent on the granting of full authorized foreign currency dealership.

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96/07/10	The Minister of Finance assumed temporary management of Century National Bank Ltd; Century Merchant Bank and Trust Co. Ltd.; and Century National Building Society.
96/07/25	The Government of Jamaica issues US\$70,000 Fixed Rate Notes due 1999, locally and regionally.
97/07/01	The Government of Jamaica issues US\$200,000,000 Notes due July 2002 at a rate of 9.625 per cent per annum payable semi-annually in arrears in US dollars on January 2 and July 2 of each year commencing January 2, 1998. Issue Price: 99.786 per cent.
98/02/20	The Minister of Finance and Planning assumed temporary management of Caldon Finance Merchant Bank Limited.
98/02/23	The Minister of Finance and Planning assumed temporary management of Workers Savings and Loan Bank, Corporate Merchant Bank Limited and Capital Assurance Building Society.
98/07/01	Two new Primary dealers, Sigma Investment Management Systems Limited and George and Branday Limited, have been appointed. In addition Horizon Merchant Bank has ceased trading. The number of Primary Dealers now operating is fourteen.
99/03/01	Manufacturers Merchant Bank Limited and Knutsford Capital Merchant Bank Limited appointed as Primary Dealers. This brings to sixteen the number of dealers.
00/04/26	One thousand dollar (\$1000) note introduced as legal tender.
01/06/29	The Bank of Jamaica has added Certificates of Deposit to the instruments used in the conduct of open market operations. <ol style="list-style-type: none"><li>1. Primary Dealers and Commercial Banks will be able to purchase Certificates of Deposit (CDs) directly from the BOJ. The Certificates, issued in the name of the contracting institution are assignable. Except for the underlying securities, all other terms and conditions applicable to the Reverse Repurchase transactions apply to CDs.</li><li>2. Bank of Jamaica will continue to conduct Reverse Repurchase transactions evidenced by the Certificates of Securities Held (COSH).</li><li>3. Central Bank deposits which are maintained in statement form (i.e. no physical certificate is issued) will continue to be used for placements of seven (7) days or less.</li></ol>
01/07/02	The operations of Manufacturers Merchant Bank and Sigma Money Managers were merged as Manufacturers - Sigma.
01/07/05	Manufacturers Merchant Bank Limited changed its name to Manufacturers Sigma Merchant Bank Limited.
01/11/26	Union Bank of Jamaica Limited changed its name to RBTT Bank Jamaica Limited.
01/12/11	Trafalgar Commercial Bank Limited changed its name to First Global Bank Limited.

## APPENDIX II

- 02/10/14 CIBC West Indies Holdings Limited and CIBC Jamaica Limited began operating as First Caribbean International and First Caribbean International Bank Jamaica, respectively.
- 02/11/11 Scotia Jamaica Trust and Merchant Bank Limited terminated its operations and surrendered its deposit-taking licence.
- 03/01/10 The Bank of Jamaica instituted a “Special Deposit” requirement for Commercial Banks and institutions licensed under the Financial Institutions Act. Each institution will be required to place cash deposits with the Central Bank equivalent to 5% of its Jamaican dollar deposit liabilities.
- This measure is instituted in a context of increased speculation and heightened instability in the foreign exchange market which has been facilitated by the high levels of Jamaican dollar liquidity in the system.
- The Central Bank intends to retain this measure until normality is restored in the foreign exchange system.
- 03/01/31 International Trust and Merchant Bank Limited terminated its operations during January 2003 and surrendered its deposit-taking licence on January 31, 2003.
- 03/02/10 The Bank of Jamaica introduced a special five-month open market instrument which will earn interest at 30% per annum. The interest on all other open market instruments remained unchanged.
- This instrument was introduced in a context of significant Jamaica dollar liquidity and protracted instability in the foreign exchange market. It was intended as a temporary measure to be removed as soon as the corrective fiscal action being developed by the government became effective.
- 03/02/14 The Bank of Jamaica withdrew the special five-month open market instrument which was introduced on 10 February 2003.
- 03/07/09 First Caribbean International Trust and Merchant Bank Limited (FCITMB) surrendered its deposit-taking licence previously issued under the protection of Depositors Act, and has been renamed First Caribbean International Securities Limited.
- The decision to remove this instrument came against the background of tight Jamaica dollar liquidity and the appreciation in the exchange rate over the preceding four days. The removal also came following representations made to the Bank of Jamaica by financial institutions and understandings reached with respect to the development of foreign exchange market protocols.
- 05/05/27 Bank of Jamaica ceased using reverse repurchase agreements to conduct open market operations.

## BALANCE OF PAYMENTS METHODOLOGY

The presentation format of Jamaica's Balance of Payments (BOP) has been revised to conform with the international standard as embodied in the 5th edition of the BOP manual published by the International Monetary Fund (IMF). The revisions have been made largely to harmonize the Balance of Payments statistics with the internationally accepted System of National Accounts (SNA) and the IMF's international statistical system.

### Major Categories of the Balance of Payments

The new presentation of the Balance of Payments still consists of two main accounts. These are the Current Account and the Capital and Financial Account.

#### A. CURRENT ACCOUNT

The current account is further sub-divided into the Goods and Services, Income and Current transfers sub-accounts.

1. **The Goods and Service Sub-account** covers merchandise trade, travel, transportation and other services.
  - a. **Merchandise Trade:** This encompasses general merchandise, free zone imports and exports and goods procured in ports by international carriers.
  - b. **Travel:** Travel covers the goods and services acquired for personal consumption from an economy by persons staying for less than one year in the economy of which he/she is not a resident. This item includes travel for leisure, business, medical and educational purposes. Expenditure by seasonal workers are also included.
  - c. **Transportation:** This covers those services that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.
  - d. **Other Services:** Included in this group are services relating to communication, construction, insurance, finance, computer and information, personal, cultural and recreational activities, government and royalties and licenses fees.
2. **The Income sub-account** encompasses the compensation of employees and investment income such as profits, reinvested earnings, interest, dividends and other income.
3. **The Current Transfers sub-account** covers transactions such as taxes on income, workers' remittances, premiums and claims on non-life insurance.

**B. THE CAPITAL AND FINANCIAL ACCOUNT** has two major components, the Capital Account and the Financial Account.

- 1. The Capital Account** covers (a) capital transfers and (b) the acquisition/disposal of non-produced, non-financial assets.
  - a. Capital transfers** include the transfer (as gift, grant or bequest) of ownership of fixed assets, and funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditor.
  - b. Acquisition/disposal of non-produced, non-financial assets** involves intangibles such as patents, leases and the purchases/sales of land by foreign embassies.
- 2. The Financial Account** covers (a) direct investment (b) portfolio investment (c) other investments (trade credits, loans, currencies and deposits) and (d) official reserves.

While the composition of the accounts may have changed in some instances, the new presentation still facilitates identification of performance of familiar categories including merchandise trade, services, the current account, public and private capital flows and changes in official reserves.

## **NOTES TO STATISTICAL TABLES**

Particular acknowledgement is made to the firms, institutions and Government Departments which have allowed the Bank to use their published data or other material or have assisted the Bank in the collection of statistics. Differences compared with previously published figures are due to subsequent revisions.

### **Table 1 - Monetary Survey**

A monetary survey of money and credit based on the operations of the banking system and Central Government, compiled from monthly returns of assets and liabilities of the Central Bank, commercial banks and Central Government returns.

Foreign Assets (net) = foreign assets held by the banking system and Central Government less foreign liabilities of the Banking system.  
Statutory Sinking Fund investments are excluded.

Credit to Public Sector (net) = total holdings of Government securities and other claims on Government and public entities deposits with the banking system and Central Government's foreign assets.

Credit to the Private Sector = commercial banks' loans and advances to private institutions and individuals plus bills discounted payable in Jamaica plus other internal investments plus Bank of Jamaica discounts and advances and investments to the private sector.

Demand Deposits (adjusted) = commercial banks' demand deposits of private institutions and individuals plus bankers' drafts outstanding, less cash items in the process of collection.

Currency with the public = the total currency liability of the Central Bank, less currency held in commercial banks and the Central Bank.

### **Table 2 - Changes in Determinants of Money Supply**

This table is based on monetary survey table. Data in this table show changes in the various factors affecting money supply. Minus sign denotes contractionary influence: no sign denotes expansionary influence.

### **Table 3 - Monetary Authorities Accounts**

A monthly consolidated summary of the monetary assets and liabilities of the Central Bank and Central Government.

Foreign Assets = Net Foreign Assets held by the Bank of Jamaica and Central Government.

Claims on Central Government = Government advances and securities held by the Bank of Jamaica, less Central Government foreign assets.

Bankers Deposits, Other Deposits and Government Deposits are adjusted to exclude items in process of collection.

#### **Table 4 - Central Bank: Monthly Summary of Assets and Liabilities**

Currency = notes and coins issued by the Bank of Jamaica.

Other Deposits include deposits of the National Insurance Fund and other official institutions.

Capital and Reserve Fund: Capital Paid up is J\$4 mn.

Other Reserves include Currency, and special reserves.

Foreign Assets include balances held in banks and other institutions abroad, foreign securities, foreign notes and coins, and subscription to the International Monetary Fund and Holdings of SDRs.

#### **Table 5 - Monetary Base (Base Money) Indicators**

Currency issue comprises of currency in the hands of the non-bank public plus vault cash held in the banking system.

Current account of commercial banks comprise transaction balances and excess reserves. Data however reflect credit balances only.

#### **Table 6.0-6.1 - Currency Notes: Issues, Redemptions, Circulation**

Compiled from information available at the Bank of Jamaica:

- Currency Notes: Issues – Represent notes issued to Bank of Jamaica, Commercial Banks, Building Societies and the Cambio Association of Jamaica for the respective quarter.
- Currency Notes: Redemptions – Comprise notes redeemed from Bank of Jamaica and Commercial Banks for the respective quarter.
- Currency Notes: Circulation – Represent Notes in circulation for each respective quarter.

#### **Table 7 - Commercial Banks : Clearings**

Totals of cheques exchanged in the Clearing House of the Bank of Jamaica each month. The exchange of cheques include by means of delayed settlements, cheques drawn on all banks and branches in Jamaica.

#### **Table 8.0 - Commercial Banks: Liquid Assets**

Compiled from monthly reports of liquid assets submitted by the commercial banks. Data are an average of the Wednesdays in the month to August 1976. From September 1976, data are an average of all the working days in the month.



Cash includes domestic currency in bank vaults.

Balances with Bank of Jamaica include Cash Reserve, Current Account and Certificates of Deposit.

Local Registered Stock include stocks which have nine months or less to maturity or which may be specified by the Minister.

Specified Assets include development loans of five years and over as may be determined by the Minister.

Specified Foreign Assets related to foreign currency balances provided that such balances were obtained by purchase in Jamaica dollars after January 10, 1983 at rates other than the official rate of exchange. The inclusion of specified foreign assets in the determination of the commercial banks' liquid assets is effective as from June 1, 1983. This was terminated in March 1984.

### **Table 8.1 - Commercial Banks: Liquidity Ratios**

Ratios are compiled from data in Table 8.0.

### **Table 8.2 - Commercial Banks: Statutory Liquidity**

Compiled from monthly reports of liquid assets submitted by commercial banks. The Banking Law 1960 as amended by the Banking (Amendment) Act 1973 requires commercial banks to maintain a minimum of 20.0 percent of their prescribed liabilities as liquid assets. Such prescribed liabilities include deposit liabilities and such other liabilities as may by notice be specified by the Bank of Jamaica. Under Section 29 (1) of the Bank of Jamaica Act, as amended by the Bank of Jamaica (Amendment) Act 1984, the Central Bank may from time to time vary the percentage of prescribed liabilities which commercial banks are required to maintain as liquid assets. This is subject to the provision that such percentage shall not be less than 20 percent or more than 50 percent.

Amendment to Section 29 of the Bank of Jamaica Act on December 23, 1991 provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. The provision allows for different percentages to be fixed for individual banks during the period January 15 to April 14, 1992.

Movements in required minimum liquid assets ratio of the commercial banks.

1964	15.0
June 1969	7.5
July 1972	18.5
November 1973	21.0
May 1974	23.5
March 1976	24.5
March 1977	27.5
April 1977	29.5
February 1983	34.5

April 1983	36.0
February 1984	40.0
November 1984	44.0
April 1985	48.0
February 1986	44.0
May 1986	38.0
March 1987	35.0
January 1988	30.0
February 1988	25.0
March 1988	20.0
April 1990	25.0
May 1990	27.5
November 1990	32.5
January 1991	33.5
April 1991	20.0
Jan. 15 to May 31, 1992	Different percentages fixed for individual banks.
June 1992	Different percentages fixed for individual banks.
July 1992	50.0
June 1995	47.0
August 1998	45.0
November 1998	43.0
May 1999	39.0
June 1999	35.0
October 1999	34.0
March 2000	33.0
June 2000	32.0
September 2000	31.0
March 2001	30.0
June 2001	29.0
September 2001	28.0
March 2002	27.0
August 2002	23.0
December 2008	25.0

**Table 9 - Commercial Banks: Summary Accounts**

A summary of the monthly consolidated statement of the assets and liabilities of the commercial banks.

Net Foreign Assets = balances and other foreign investments  
less foreign liabilities.

Demand Deposits (adjusted): Private demand deposits plus  
bankers' drafts outstanding less cash items in the process of  
collections.

Deposits with Central bank include reserve deposits. Also includes  
Certificates of Deposit between August 1987 and January 1995.

### **Table 10 - Commercial Banks: Monthly Summary of Assets and Liabilities**

Compiled from monthly statements of assets and liabilities of the commercial banks.

Contra items are excluded from total assets and liabilities.

Demand Deposits are unadjusted.

Balances with Bank of Jamaica: See Notes to Table 8.

Loans and Advances to Public Sector: Central & Local Government plus other Public Entities.

Loans and Advances to Private Sector includes commercial bills discounted.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

### **Table 11 - Commercial Banks: Deposits**

Compiled from monthly statements of assets and liabilities of the commercial banks.

### **Tables 12.0 -12.2 - Analysis of Loans and Advances**

Compiled from monthly reports of loans and advances submitted by the commercial banks. Since June 1970, the classification of loans and advances is based largely on the U.N. International Standard Industrial Classification. Modifications have, however, been made in order to highlight certain industries e.g. tourism which is heavily weighted in the Jamaican economy. Loans made by the Agricultural Credit Bank and the National Development Bank are included.

### **Table 13.0 - Finance Houses and Trust Companies: Summary of Assets and Liabilities**

Compiled from monthly reports of assets and liabilities submitted by all Finance Houses and Trust Companies. Loans made by the Agricultural Credit Bank and the National Development Bank are included. From July 1994 data relate only to Finance Houses.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

### **Table 14.0 - Merchant Banks: Summary of Assets and Liabilities**

Compiled from monthly reports of assets and liabilities submitted by the Merchant Banks.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

### **Table 15.0 - Consolidated Assets and Liabilities of F.I.A. Institutions**

Compiled from monthly reports of assets and liabilities submitted by the Merchant Banks, Trust Companies and Finance Houses. From July 1994 data include only Merchant Banks and Finance Houses.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

#### **Number of Institutions in operation as at December:**

1992	30
1993	30
1994	30
1995	25
1996	27
1997	27
1998	18
1999	14
2000	12
2001	11
2002	10
2003	7
2004	5
2005	5
2006	4
2008	3

### **Table 15.1 - 15.2 - Analysis of Loans and Advances of F.I.A. Institutions**

Compiled from monthly reports of loans and advances submitted by the Merchant Banks, Trust Companies and Finance Houses.

### **Table 15.3 - F.I.A. Institutions: Consolidated Statutory Liquidity**

Compiled from the monthly reports of Merchant Banks, Finance Houses and Trust Companies liquid Assets. Under Section 29 of the Bank of Jamaica Act financial institutions are required to maintain a minimum of 15.0 percent of its prescribed liabilities. Adjustments in required minimum liquid assets ratio of F.I.A. Institutions are indicated below:

March 1984	15.0
June 1985	20.0
October 1985	21.0
November 1985	23.0
December 1985	25.0
May 1986	21.0
March 1987	18.0
January 1988	13.0

February 1988	9.0
March 1988	5.0
July 1989	4.5
April 1990	7.5
November 1990	8.0
December 1990	8.5
January 1991	9.0
October 1991	9.5
May 1992	11.0
July 1992	12.0
October 1992	13.0
January 1993	14.0
April 1993	15.0
July 1993	16.0
September 1993	17.0
August 1995	20.0
November 1995	25.0
February 1996	30.0
May 1996	35.0
October 1999	34.0
March 2000	33.0
June 2000	32.0
September 2000	31.0
March 2001	30.0
June 2001	29.0
September 2001	28.0
March 2002	27.0
August 2002	23.0
December 2008	25.0

### **Tables 17.0-17.2 - Building Societies**

Compiled from information supplied by the Building Societies Association of Jamaica Limited. Data relate to member societies. Building societies are also another group of non-bank financial institutions. The Bank of Jamaica assumed supervisory oversight of building societies in 1996.

Capital and Other Liabilities includes Statutory, General and Special Reserves.

Savings = Shares (95%) and Deposits (5%).

### **Table 18 - Credit Unions: Summary of Assets and Liabilities**

Compiled from quarterly reports of assets and liabilities submitted by the Jamaica Cooperative Credit Union League Limited.

### **Table 19.0 - Current Deposit and Loan Rates**

These rates are compiled from information reported by the commercial banks to the Economic Information and Publications Department. The rates of interest being offered on time deposits relate to amounts over J\$100,000. The savings rate represents an average range of rates offered on all categories of savings deposits. The average lending rate is a simple average of the range of interest rates offered on demand loans only.

### **Tables 19.1-19.3 - Commercial Banks Weighted Deposit and Loan Rates**

The figures in Table 19.1 - 19.3 are compiled from monthly reports submitted by the commercial banks. These rates are weighted based on the actual volumes of all loans (including ACB and NDB) extended at specific rates of interest.

Table 19.1 shows the rates on demand, savings and time deposits.

Table 19.2 shows the rates on time deposits by maturity.

Table 19.3 shows the rates on loans by sectors.

### **Table 19.4 -19.5 - Commercial Banks Foreign Currency Weighted Deposit and Loan Rates**

Compiled from monthly reports submitted by the commercial banks. These rates are based on actual volumes of all deposits and loans extended at specific rates of interest.

Table 19.4 shows the rates on time deposits by maturity.

Table 19.5 shows the rates on loans by sectors.

### **Table 21 - Comparative Bank Rates and Treasury Bill Rates**

The average discount rate on three-month Treasury Bills or six month Treasury Bills in the case of Jamaica. The average discount rates for respective countries are sourced from the International Financial Statistics, an International Monetary Fund publication.

### **Table 22 - Comparative Government Security Yields**

#### ***Jamaica***

Gross redemption yields at end of month

Representative Securities:

Short-dated:           Local           11.00% 1999

Long-dated            Local           12.50% 2000

## *United Kingdom*

Gross redemption yields on the last working day in the month as published in the Bank of England Quarterly.

## *United States*

Monthly average of gross redemption yields. Short-dated bonds are issues which are due in 3-5 years; long-dated bonds are bonds due or callable in 10 or more years. After March 1980, short-dated bonds refer to issues due in 2 1/2 years.

### **Table 23.0 - Government of Jamaica Treasury Bills - Issued and Outstanding**

Compiled from the results of Treasury Bill tenders at the Bank of Jamaica.

### **Table 23.1 - Holders of Government of Jamaica Treasury Bills**

Compiled from the records of the Bank of Jamaica. Effective August 30, 1994 the statutory ceiling on Treasury Bills was increased from J\$7.5 bn. to J\$12 bn.

Movements in the Statutory Ceiling on Treasury Bills:

December 1975	J\$100 mn.
March 1977	J\$200 mn.
March 1978	J\$300 mn.
March 1981	J\$500 mn.
March 1984	J\$750 mn.
August 1985	J\$1.0 bn.
March 1987	J\$ 1.5 bn.
March 1988	J\$ 2.5 bn.
October 1988	J\$ 3.5 bn.
August 1991	J\$ 4.5 bn.
July 1992	J\$ 6.5 bn.
July 1993	J\$ 7.5 bn.
August 1994	J\$12.0 bn.

### **Table 24.0 - Holders of Government of Jamaica Local Registered Stocks**

Compiled from the records of the Bank of Jamaica.

### **Table 24.1 - Government of Jamaica Fixed Rate Local Resistered Stocks**

Compiled from the results of the Local Registered Stock auction.

### **Table 26 - Bank of Jamaica Open Market Operations**

Compiled by the Bank of Jamaica from results of its transactions with primary dealers. Reverse repurchases are undertaken with Government of Jamaica Treasury Bills and Local Registered Stocks.

Data reflects Bank Of Jamaica Certificate of Deposits, Reverse Repos and Central Bank Deposits.

### **Table 27 - Corporate Securities: New Issues**

Compiled from reports submitted to the Bank of Jamaica by the Jamaica Stock Exchange. New Issues are shares put on the market for public subscription. Where issues were oversubscribed, the larger applications were scaled down to enable allotment in full to the smaller applications. Issues not fully subscribed were taken up by underwriters.

### **Tables 28.0-28.1 - Stock Exchange Index and Activities**

Compiled from monthly trading data submitted by the Jamaica Stock Exchange.

As of June 1, 2000, the Jamaica Stock Exchange began dissemination of three-market capitalization indices, the JSE Index, the JSE All Jamaican Composite and the JSE Select.

The JSE Index (base June 30, 1969 = 100) is an index of all the equities traded on the Stock Exchange. The index is weighted by the market capitalization of each equity.

The JSE Composite Index (base May 1, 2000 = 31931) is an index of All Equities of Jamaican Companies traded on the Stock Exchange.

The JSE Select (base June 1, 2000 = 1000) is an index of the fifteen (15) most liquid stocks trading on the exchange based on times traded and trade volume. The composition of this index is revised on an annual basis.

### **Calculation of Jamaica Stock Exchange (JSE) Market Index**

The JSE uses the following formulae to compute its market indices:

- $\text{Current Index} = \text{Sum}(\text{Issued Volume} \times \text{Current Last Sale Price}) \div \text{Index Base}$
- $\text{Index Change} = \text{Sum} [(\text{Issued Volume} \div \text{Last Sale (Current - Previous)})] \div \text{Index Base}$   
Alternatively,
- $\text{Index Change} = \text{Current Market Index} - \text{Previous Market Index}.$

The Index Base is adjusted whenever:

- The issued volume of a listed company changes as a result of the distribution of additional shares from Rights Issues and/or New Issues;
- The market capitalization increases as a result of the listing of a new company;
- The market capitalization declines, as a consequence of the de-listing of a (listed) company.

**N.B.** Observe that bonus issues and stock splits do not impact market capitalization since both the issued volume and the quoted market price of the particular security would have been adjusted to reflect the split or bonus. As a result, the Base Divisor remains unchanged.



### **Table 29 - International Reserves**

The format reflects:

- (a) Column 5 - Bank of Jamaica's net international reserves position excluding the Bank's medium term liabilities which are usually treated 'above the line' or in the capital account of the balance of payments.
- (b) Column 9 - The country's net official foreign position which includes the Bank of Jamaica's net international reserve position (column 5) as well as those of the Central Government and Selected Public Agencies. The changes in these stock figures normally provide an indication of the country's overall balance of payments surpluses or deficit position for a given period of time.
- (c) Column 12 - The medium term liabilities of the net foreign position of the commercial banks are added to Column 9 to provide a broader concept of the country's foreign position.

Data on the Government sector are obtained from the Accountant General and Government's fiscal agents. Sources for the banking sector are returns of assets and liabilities of the Bank of Jamaica and the commercial banks. Official institutions are: Export Development Fund, Banana Industry Insurance Fund, Banana Board, Coconut Industry Board and the Sugar Industry Authority. The Capital Development Fund (CDF) is a statutory fund established to receive and administer the Funds accruing from the Bauxite Production Levy. Statutory Sinking Fund investments represent sums set aside and invested in foreign securities for the redemption of foreign debt. Domestic holdings of Jamaica Government securities issued in overseas markets have been excluded.

### **Table 30.0 - 30.1 Value of Exports To/From Principal Trading Partners**

Compiled from data published by the Statistical Institute of Jamaica.

Caribbean Common Market comprises Barbados, Guyana, Belize, Antigua, St. Kitts-Nevis-Anguilla, Trinidad and Tobago, Dominica, Grenada, St. Lucia, St. Vincent, Suriname and the Bahamas. Latin America includes Mexico, Central and South American countries.

### **Table 31 - Balance of Visible Trade**

Compiled from data on External Trade published by the Statistical Institute of Jamaica. Exports include re-exports.

### **Tables 32.0-32.1 - Value of Exports and Imports by Sections of the S.I.T.C.**

The format of Table 32.1 has been revised to reflect the standards recorded in the fifth edition of the Balance

of Payments Manual. Merchandise trade encompasses general merchandise, goods for processing, repairs on goods, goods procured in ports by carriers and imports and exports of the free zones. The Statistical Institute of Jamaica (STATIN) provides data on the first three components in an aggregated form, which are based on custom's records. The data from STATIN are categorized as general merchandise. It should be noted that general merchandise transactions of the free zones are not reported by STATIN, and are therefore carried as a line item in the trade tables. Data on the other components are obtained by way of enterprise surveys.

S.I.T.C. denotes Standard International Trade Classification

Imports are valued at c.i.f. (cost, insurance, freight) in Jamaica dollars.

Exports consist of exports of domestic products and re-exports of imported goods which have previously been cleared by the customs, as well as free zone exports and goods procured in ports.

Exports are valued at f.o.b. prices (free on board) in Jamaica dollars.

### **Tables 33.0-33.1 - Imports by Economic Function**

This table classifies imports on the basis of the economic function or end use.

### **Tables 34.0-35.1 - Caricom Relations**

Related to Jamaica's trade with Caricom. Data source is the Statistical Institute of Jamaica.

### **Table 36.0 - Tourism Visitor Statistics**

Compiled from data provided by the Jamaica Tourist Board and the Ministry of Tourism. The total number of visitors includes all foreign visitors and armed forces personnel on shore leave. Foreign crews and other carrier personnel, foreign diplomats, technical assistance personnel and migrant workers are excluded. Landed visitors are those staying in the island one night or more. Hotel room occupancy relates to the number of guests to the available beds. Data revised from 1995 to include non-resident Jamaicans.

### **Table 36.1 - Tourism Visitor by Length of Stay**

Up to February 1966 long-stay visitors referred to those guests remaining over three guest-nights and short-stay three guest-nights and under. Since March 1966, the definition of long-stay visitors refers to those remaining three guest-nights and over while short-stay one to two guest-nights. Cruise passengers are passengers who disembark from cruise ships and return on board within a few hours to leave for the next port-of-call. Armed forces are military personnel on shore leave.

### **Tables 37.0-37.1 - Balance of Payments**

Compiled by the Balance of Payments Department of the Bank of Jamaica. This table records the performance of the Jamaican economy to the rest of the world during a given period. The three main sources of data are surveys, foreign exchange records and administrative and other documentary sources.

### **Table 38 - Caricom Countries: Foreign Reserves**

Compiled from data on the Net International Reserves for Jamaica, Trinidad and Barbados.

### **Tables 39.0 - Combined Foreign Exchange Flows of Authorized Dealers and Cambios**

Represents the foreign exchange purchases and sales volumes for Authorized Dealers and Cambios of all currencies stated in the equivalent of US\$mn.

### **Table 39.1 - Selected Exchange Rates**

The weighted average buying and selling exchange rate of one US\$ vis-a-vis the Jamaica dollar as at the last trading day in a month.

### **Table 39.2 - Foreign Currency Accounts**

'A' accounts are tax free foreign currency accounts held by non-residents

Deposits to foreign currency 'B' accounts are sold to Commercial Banks and Building Societies, and the Jamaica dollar equivalent credited to the account at the existing rate of exchange.

Other accounts are held by residents and subject to the ordinary tax laws of Jamaica.

### **Table 40 - Government Operations**

Compiled from monthly reports received from the Ministry of Finance.

### **Table 41 National Debt - Internal**

The National Internal Debt table is compiled from the records of B.O.J. and Ministry of Finance. Total Bonds include Land Bonds, Debentures, US\$ Indexed Bonds and US\$ Denominated Bonds.

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### **Table 42.0 - Government Direct External Debt**

The Direct External Debt table is compiled from BOJ records. The debt refers to medium and long term debt of the Government of Jamaica and excludes Government Guaranteed Debt. In May 1986, a reclassification of loans resulted in major changes in some categories.

### **Table 42.1 - Government Guaranteed External Debt**

Government Guaranteed External Debt represents non-central government debt with central government as guarantor, and is consequently a potential liability to central government. In the event of default, government

has to assume responsibility of repayment. The information is compiled from regular returns which are supplied by institutions contracting these loans. A reclassification of loans in May 1986, resulted in major changes in some categories.

### **Tables 42.2-42.3 - Medium and Long-Term Public and Publicly Guaranteed External Debt**

The figures shown represent the National External Debt and is comprised of Direct External Debt, Government Guaranteed External Debt, and Bank of Jamaica's medium and long-term foreign liabilities.

The series have been revised to reflect Bank of Jamaica medium and long-term liabilities in accordance with specified debt classification. Medium and long-term external debt that has an original or extended maturity of more than one year and that is owed to non-residents and repayable in foreign currency, goods or services.

### **Table 42.4 - Debt and Debt Service Indicators.**

Compiled from the records of the Bank of Jamaica and the Ministry of Finance.

### **Tables 43.0-43.5 - Consumer Price Indices (Jan. 1988 = 100)**

The Consumer Price Index (CPI) is compiled and published each month by the Statistical Institute of Jamaica (STATIN). It is based on a basket of goods and services containing 480 items. The current series which has a base period of December 2006 reflect data captured in a Household Expenditure Survey conducted from June 2004 to March 2005. The survey covered lower and middle income households with median expenditure of \$309,000 in 2004/5, representing 85 per cent of all households.

The geographic regions covered by the new CPI series are:

- **Greater Kingston Metropolitan Area (GKMA):** Kingston, Urban St. Andrew, Portmore, Spanish Town and Bull Bay;
- **Other Urban Centres:** the parish capitals and 32 other urban centres (main towns) outside of GKMA; and
- **Rural Areas:** all the remaining areas not identified as being part of GKMA and Other Urban Centres.

All commodities in the household expenditure survey are divided into twelve (12) major *Expenditure Divisions* that are based on the **Classification of Individual Consumption According to Purpose (COICOP)** - a system developed by the United Nations. The 12 broad *Expenditure Divisions* are:

- Food and Non-Alcoholic Beverages;
- Alcoholic Beverages and Tobacco;
- Clothing and Footwear;
- Housing, Water, Electricity, Gas and Other Fuels;
- Furnishings, Household Equipment and Routine Household Maintenance;
- Health;
- Transport;
- Communication;
- Recreation and Culture;
- Education;

- Restaurants and Hotels; and
- Miscellaneous Goods and Services.

The Divisions comprise Groups of related items. These Groups are further broken down into Classes.

The CPI for each month is computed using a weighted Laspeyres Index methodology.

#### **Table 44 - Production of Selected Commodities**

Compiled from monthly reports submitted by the Jamaica Bauxite Institute. The Bauxite Companies, the Collector General's Department, the Sugar Manufacturers' Association, the Banana Board, the Jamaica Public Service Company Limited and firms engaged in manufacturing. Bauxite includes bauxite converted into alumina in Jamaica. The figures used for bananas refer to exports only. Figures for the other commodities are based on information provided directly by the firms involved.

#### **Table 45 - Other Production**

Data relate to production of principal commodities on a quarterly and annual basis in the light manufacturing sector as recorded by the Statistical Institute of Jamaica.

#### **Tables 46.0 - 46.4 - Gross Domestic Product**

Jamaica's Gross Domestic Product data are compiled and published by the Statistical Institute of Jamaica (STATIN) as part of Jamaica's System of National Accounts (JSNA). These revised sets of accounts are now consistent with the United Nations System of National Accounts 1993 (1993 SNA). The JSNA was previously based on the 1968 SNA.

The revised Accounts reflect:

- The compilation of the national accounts in accordance with the 1993 SNA;
- Incorporation of new and revised data into the estimates;
- Revision of the classification of industries in the national accounts; and
- The rebasing of constant price estimates from 1996 to 2003

Please visit <http://www.statinja.com> for additional information.

#### **Tables 47.0 - 47.1 - Instalment Credit**

Compiled from monthly reports submitted by FIA institutions and commercial banks engaged in hire purchase financing and other instalment lending. FIA institutions include Merchant banks and Finance Houses.

#### **Table 48.0 - Housing Units Started and Completed**

#### **Table 48.1 - Number and Value of Mortgages by Major Institutions**

Compiled from reports made by public and private sector institutions as recorded by the Planning Institute of Jamaica.