

STATISTICAL DIGEST
CONTENTS

August 2006

Vol. XXXVIII No. VIII

| | |
|--|----------------|
| MONETARY AUTHORITIES | 1 - 11 |
| Table | |
| 1. Monetary Survey | |
| 2. Changes in the Determinants of Money Supply | |
| 3. Monetary Authorities Accounts | |
| 4. Central Bank | |
| 5. Monetary Base Indicators | |
| CURRENCY AND LIQUIDITY | 12- 21 |
| 6.0. Currency Notes: Issues and Redemptions | |
| 6.1. Currency Notes: Circulation | |
| 7. Commercial Banks' Clearing | |
| 8.0. Commercial Banks' Liquid Assets | |
| 8.1. Commercial Banks' Liquidity Ratios | |
| 8.2. Commercial Banks' Statutory Liquidity | |
| COMMERCIAL BANKS | 22 - 35 |
| 9. Summary of Accounts | |
| 10. Monthly Summary of Assets and Liabilities | |
| 11. Deposits | |
| 12.0. Analysis of Commercial Banks' Loans and Advances | |
| 12.1. Monthly Analysis of Commercial Banks' Loans and Advances | |
| 12.2. Monthly Analysis of Foreign Currency Loans and Advances | |
| 12.3. Commercial Banks' Credit Card Receivables | |
| OTHER FINANCIAL INSTITUTIONS | 36 - 49 |
| 13.0. Finance Houses: Summary of Assets and Liabilities | |
| 14.0. Merchant Banks: Summary of Assets and Liabilities | |
| 15.0. Consolidated Assets and Liabilities of F.I.A. Institutions | |
| 15.1. Analysis of F.I.A. Loans and Advances | |
| 15.2. Monthly Analysis of F.I.A. Loans and Advances | |
| 15.3. F.I.A. Institutions: Consolidated Statutory Liquidity | |
| 17.0. Building Societies: Summary of Assets and Liabilities | |
| 17.1. Building Societies: Classification of New Mortgages | |
| 17.2. Building Societies: Flow of Funds | |
| 18. Credit Unions: Summary of Assets and Liabilities | |
| INTEREST RATES | 50-60 |
| 19.0. Current Deposit and Loan Rates | |
| 19.1. Domestic Interest Rates - Commercial Banks Weighted Deposit Rates | |
| 19.2. Domestic Interest Rates - Commercial Banks Weighted Time Deposit Rates | |
| 19.3. Domestic Currency Interest Rates - Commercial Banks Weighted Loan Rates | |
| 19.4. Foreign Currency Interest Rates - Commercial Banks Weighted Time Deposit Rates | |
| 19.5. Foreign Currency Interest Rates - Commercial Banks Weighted Loan Rates | |
| 21. Comparative Bank Rates and Treasury Bill Rates | |
| MONEY AND CAPITAL MARKETS | 61-71 |
| 23.0. Government of Jamaica Treasury Bills: Issued and Outstanding | |
| 23.1. Holders of Government of Jamaica Treasury Bills | |
| 24. Holders of Government of Jamaica Local Registered Stocks | |
| 24.1. Government of Jamaica Fixed Rate Local Registered Stocks | |
| 26. Bank of Jamaica Open Market Operations | |
| 27. Corporate Securities: New Issues | |
| 28.0. Stock Exchange Index | |
| 28.1. Stock Exchange Activities | |

| | |
|---|----------------|
| EXTERNAL SECTOR | 72-96 |
| 29. International Reserves | |
| 30.0 Value of Exports to Principal Trading Partners | |
| 30.1 Value of Imports from Principal Trading Partners | |
| 31. Balance of Visible Trade | |
| 32.0. Value of Exports and Imports by Sections of the S.I.T.C. (Previous Year) | |
| 32.1. Value of Exports and Imports by Sections of the S.I.T.C. (Current Year) | |
| 33.0. Imports by Economic Function (Previous Year) | |
| 33.1. Imports by Economic Function (Current Year) | |
| 34.0. Jamaica's Export and Imports on Caricom Market by SITC (Previous Year) | |
| 34.1. Jamaica's Export and Imports on Caricom Market by SITC (Current Year) | |
| 35.0. Jamaica's Export and Imports on Caricom Market by Countries (Previous Year) | |
| 35.1. Jamaica's Export and Imports on Caricom Market by Countries (Current Year) | |
| 36.0. Tourism: Visitor Statistics | |
| 36.1. Tourism: Visitors by Length of Stay | |
| 37.0. Balance of Payments (Previous Year) | |
| 37.1. Balance of Payments (Current Year) | |
| 38. Caricom Countries: Foreign Reserves | |
| 39.0. Combined Foreign Exchange Flows of Authorised Dealers and Cambios | |
| 39.1. Selected Exchange Rates | |
| 39.2. Foreign Currency Accounts | |
| 39.3. Private Sector Transfers | |
| | |
| PUBLIC FINANCE AND DEBT | 97-103 |
| 40. Summary of Central Government's Fiscal Operations | |
| 41. National Debt - Internal | |
| 42.0. Direct External Debt | |
| 42.1. Government Guaranteed External Debt | |
| 42.2. Medium and Long-Term Public and Publicly Guaranteed External Debt | |
| 42.3. Medium and Long-Term Public and Publicly Guaranteed External Debt (By Creditor Category) | |
| 42.4. Debt and Debt Service Indicators | |
| | |
| PRICES AND PRODUCTION | 104-116 |
| 43.0. Inflation Rate: All Jamaica (Point to Point) | |
| 43.1. Percentage Change in Consumer Price Indices: All Jamaica (Base: January 1988) | |
| 43.2. Consumer Price Indices: Jamaica (Base: January 1988) | |
| 43.3. Consumer Price Indices: Kingston Metropolitan Area (Base: January 1988) | |
| 43.4. Consumer Price Indices: Other Towns (Base: January 1988) | |
| 43.5. Consumer Price Indices: Rural Areas (Base: January 1988) | |
| 44. Production of Selected Commodities | |
| 45. Other Production | |
| 46.0. Rate of Growth of Gross Domestic Product by Industrial Sectors at Constant Prices | |
| 46.1. Percentage Contribution of Gross Domestic Product by Industrial Sectors at Constant Prices | |
| 46.2. Gross Domestic Product by Industrial Sectors in Producers' Values at Constant Prices | |
| 46.3. Gross Domestic Product by Industrial Sectors in Producers' Values at Current Prices | |
| 46.4. Per Capita Indicators | |
| | |
| OTHER | 117-123 |
| 47.0. Instalment Credit: Outstanding | |
| 47.1. Instalment Credit: New Business | |
| 48.0. Housing Units Started and Completed by Public Sector Institutions | |
| 48.1. Number and Value of Mortgages by Major Institutions | |
| 49.0. Annual Labour Force Indicators | |
| | |
| APPENDICES | 124-200 |
| Appendix I Movements in the J\$ Exchange Rate | |
| Appendix IA Monthly Weighted Average J\$ Selling Exchange Rate | |
| Appendix IB Average Annual J\$ Exchange Rate | |
| Appendix II Monetary Policy Developments | |
| (i) Liquid Assets; (ii) Foreign Exchange; (iii) Interest Rates; (iv) Other Policy Developments | |
| Appendix III New Balance of Payments Methodology | |
| | |
| NOTES | 201-215 |

Table 1

MONETARY SURVEY ^{1/}

J\$mn.

| End of Period | DOMESTIC CREDIT | | | | MONEY SUPPLY | | | | QUASI-MONEY | | | |
|---------------|----------------------|------------------------|-------------------|---------------------------------------|--------------|--------------------------|------------------------|----------|---------------|------------------|-----------|-------------------|
| | Foreign Assets (net) | To Public Sector (net) | To Private Sector | To Other Financial Institutions (net) | Total | Currency with the Public | Demand Deposits (adj.) | Total | Time Deposits | Savings Deposits | Total | Other Items (net) |
| 2003 | | | | | | | | | | | | |
| Mar. | 125,503.3 | 119,654.1 | 50,293.3 | -9,975.4 | 159,971.9 | 17,291.1 | 23,500.2 | 40,791.3 | 30,296.7 | 87,631.5 | 117,928.2 | 126,755.8 |
| June | 112,177.3 | 147,195.0 | 57,067.6 | -9,253.4 | 195,009.2 | 18,758.5 | 27,996.3 | 46,754.8 | 31,048.1 | 88,948.1 | 119,996.2 | 140,435.6 |
| Sept. | 112,121.5 | 149,941.1 | 62,978.2 | -9,645.3 | 203,274.0 | 18,907.6 | 30,121.3 | 49,028.9 | 31,040.3 | 92,691.1 | 123,731.4 | 142,635.2 |
| Dec. | 115,729.3 | 160,785.2 | 67,961.2 | -9,076.2 | 219,670.2 | 23,145.4 | 32,109.2 | 55,254.6 | 32,338.8 | 95,899.2 | 128,238.0 | 151,906.9 |
| 2004 | | | | | | | | | | | | |
| Mar. | 143,388.0 | 140,261.2 | 74,169.7 | -7,484.4 | 206,946.5 | 20,594.8 | 36,529.4 | 57,124.2 | 34,967.0 | 98,692.8 | 133,659.8 | 159,550.5 |
| June | 141,544.7 | 146,917.7 | 76,017.8 | -7,438.7 | 215,496.8 | 21,119.4 | 36,042.2 | 57,161.6 | 34,955.1 | 101,179.3 | 136,134.4 | 163,745.5 |
| Sept. | 149,959.8 | 151,830.3 | 79,071.5 | -8,370.7 | 222,531.0 | 22,160.4 | 37,930.2 | 60,090.6 | 33,986.1 | 105,597.3 | 139,583.3 | 172,816.9 |
| Dec. | 157,204.2 | 145,025.8 | 82,723.3 | -3,501.4 | 224,248.1 | 26,643.7 | 41,179.7 | 67,823.4 | 36,047.9 | 107,561.0 | 143,608.9 | 170,020.0 |
| 2005 | | | | | | | | | | | | |
| Jan. | 155,061.5 | 147,704.2 | 84,990.4 | -5,031.4 | 227,663.2 | 23,316.2 | 40,844.5 | 64,160.7 | 37,370.5 | 108,658.3 | 146,028.7 | 172,535.3 |
| Feb. | 154,381.2 | 145,665.3 | 85,513.4 | -4,247.6 | 226,931.1 | 23,490.4 | 37,393.2 | 60,883.6 | 40,215.2 | 108,348.1 | 148,563.3 | 171,865.4 |
| Mar. | 156,339.0 | 138,811.3 | 86,892.1 | -6,636.0 | 219,067.3 | 23,535.0 | 38,778.2 | 62,313.2 | 39,131.1 | 108,142.7 | 147,273.8 | 165,819.3 |
| Apr. | 161,440.4 | 140,708.6 | 87,798.5 | -6,007.8 | 222,499.3 | 23,905.6 | 38,215.0 | 62,120.5 | 39,936.6 | 110,466.8 | 150,403.4 | 171,415.7 |
| May | 161,806.5 | 141,350.7 | 89,032.2 | -3,960.8 | 226,422.2 | 23,237.3 | 39,466.4 | 62,703.7 | 40,485.9 | 110,122.5 | 150,608.4 | 174,916.7 |
| June | 163,584.8 | 149,835.0 | 86,877.0 | -3,224.1 | 233,487.9 | 22,961.1 | 39,349.8 | 62,310.9 | 39,744.7 | 109,977.1 | 149,721.7 | 185,040.1 |
| July | 182,781.5 | 156,072.2 | 87,017.5 | -2,943.3 | 240,146.3 | 24,448.2 | 38,555.6 | 63,003.9 | 40,935.8 | 110,103.0 | 151,038.8 | 208,885.2 |
| Aug. | 180,239.4 | 155,859.5 | 87,505.4 | -3,467.7 | 239,897.1 | 23,974.8 | 40,403.0 | 64,377.8 | 41,380.5 | 110,186.9 | 151,567.4 | 204,191.4 |
| Sept. | 181,442.0 | 150,114.0 | 91,548.2 | -4,063.8 | 237,598.4 | 24,080.6 | 39,131.6 | 63,212.3 | 42,130.1 | 111,138.5 | 153,268.6 | 202,559.5 |
| Oct. | 194,228.8 | 149,473.5 | 94,065.7 | -3,135.6 | 240,403.5 | 24,047.6 | 40,796.9 | 64,844.5 | 43,390.9 | 114,828.5 | 158,219.5 | 211,568.3 |
| Nov. | 179,179.0 | 144,805.3 | 97,800.2 | -3,390.5 | 239,215.0 | 23,942.0 | 40,971.4 | 64,913.4 | 41,258.4 | 115,299.3 | 156,557.7 | 196,922.8 |
| Dec. | 179,949.6 | 147,624.5 | 97,758.5 | -4,094.1 | 241,288.9 | 29,630.2 | 45,570.2 | 75,200.3 | 39,642.0 | 115,792.0 | 155,434.0 | 190,604.2 |
| 2006 | | | | | | | | | | | | |
| Jan. | 181,289.9 | 136,093.5 | 99,638.0 | -3,384.7 | 232,346.8 | 25,770.9 | 45,453.1 | 71,224.0 | 40,160.5 | 115,631.4 | 155,791.9 | 186,620.8 |
| Feb. | 199,219.6 | 136,774.5 | 98,708.8 | -5,596.8 | 229,886.5 | 25,807.6 | 44,916.1 | 70,723.8 | 40,778.0 | 117,134.7 | 157,912.7 | 200,469.6 |
| Mar. | 196,746.0 | 133,051.7 | 100,693.4 | -4,221.3 | 229,523.7 | 26,194.8 | 43,586.6 | 69,781.4 | 41,431.3 | 116,815.0 | 158,246.3 | 198,242.0 |
| Apr. | 199,441.6 | 130,506.4 | 101,665.2 | -4,379.1 | 227,792.6 | 27,124.6 | 43,022.5 | 70,147.1 | 40,536.5 | 119,569.7 | 160,106.2 | 196,980.9 |
| May | 196,951.6 | 139,232.6 | 102,479.4 | -4,538.2 | 237,173.8 | 26,283.4 | 43,388.1 | 69,671.5 | 40,673.2 | 120,707.5 | 161,380.6 | 203,073.2 |
| June | 193,660.8 | 131,326.4 | 106,908.0 | -6,061.4 | 232,173.1 | 27,480.2 | 44,417.2 | 71,897.4 | 39,297.7 | 121,032.3 | 160,330.0 | 193,606.4 |
| July | 190,104.6 | 127,772.3 | 107,745.8 | -5,065.7 | 230,452.5 | 28,094.4 | 45,826.4 | 73,920.8 | 40,414.6 | 120,640.2 | 161,054.8 | 185,581.4 |

^{1/} Assets and Liabilities include Local & Foreign Currency items.

MONETARY SURVEY

J\$mn.

2

| End of Period | <i>DOMESTIC CREDIT</i> ^{1/} | | | | | <i>MONEY SUPPLY</i> ^{1/} | | | <i>QUASI-MONEY</i> ^{1/} | | | Other ^{1/} (net) |
|---------------|--------------------------------------|------------------------|-------------------|---------------------------------------|-----------|-----------------------------------|------------------------|----------|----------------------------------|------------------|----------|------------------------------|
| | Foreign Assets (net) | To Public Sector (net) | To Private Sector | To Other Financial Institutions (net) | Total | Currency with the Public | Demand Deposits (adj.) | Total | Time Deposits | Savings Deposits | Total | |
| 2003 | | | | | | | | | | | | |
| Mar. | 125,503.3 | 118,394.5 | 30,794.0 | -7,874.3 | 141,314.2 | 17,291.1 | 16,442.4 | 33,733.5 | 19,173.6 | 54,565.0 | 73,738.6 | 159,345.4 |
| June | 112,177.3 | 143,391.7 | 34,614.6 | -7,349.2 | 170,657.1 | 18,758.5 | 18,443.1 | 37,201.6 | 16,955.1 | 55,690.5 | 72,645.6 | 172,987.2 |
| Sept. | 112,121.5 | 146,564.5 | 38,185.6 | -8,591.9 | 176,158.2 | 18,907.6 | 20,931.2 | 39,838.8 | 17,452.7 | 56,830.3 | 74,283.0 | 174,157.9 |
| Dec. | 115,729.3 | 156,384.4 | 42,155.6 | -8,949.7 | 189,590.3 | 23,145.5 | 22,092.6 | 45,238.1 | 18,082.4 | 59,844.1 | 77,926.5 | 182,155.0 |
| 2004 | | | | | | | | | | | | |
| Mar. | 143,388.0 | 137,198.6 | 47,161.1 | -8,126.1 | 176,233.6 | 20,594.8 | 24,348.1 | 44,942.9 | 19,311.6 | 60,638.1 | 79,949.7 | 194,729.0 |
| June | 141,544.7 | 140,215.8 | 48,672.1 | -7,313.8 | 181,574.1 | 21,119.4 | 25,365.9 | 46,485.3 | 18,624.0 | 63,145.3 | 81,769.3 | 194,864.2 |
| Sept. | 149,959.8 | 146,644.0 | 51,112.2 | -7,841.2 | 189,915.0 | 22,160.4 | 26,798.8 | 48,959.1 | 17,641.4 | 63,815.6 | 81,457.0 | 209,458.8 |
| Dec. | 157,204.2 | 138,962.3 | 51,395.1 | -3,039.7 | 187,317.7 | 26,643.7 | 28,664.1 | 55,307.8 | 19,691.2 | 66,590.7 | 86,281.9 | 202,932.2 |
| 2005 | | | | | | | | | | | | |
| Jan. | 155,061.5 | 139,687.9 | 52,948.1 | -4,495.5 | 188,140.4 | 23,316.2 | 29,609.0 | 52,925.2 | 19,752.6 | 66,409.7 | 86,162.3 | 204,114.4 |
| Feb. | 154,381.2 | 140,395.6 | 53,992.2 | -3,916.8 | 190,471.0 | 23,490.4 | 28,166.3 | 51,656.8 | 20,821.2 | 66,479.0 | 87,300.2 | 205,895.2 |
| Mar. | 156,339.0 | 131,846.6 | 53,973.1 | -5,061.2 | 180,758.4 | 23,535.0 | 29,070.9 | 52,605.9 | 20,388.9 | 66,485.6 | 86,874.5 | 197,616.9 |
| Apr. | 161,440.4 | 133,436.4 | 54,728.9 | -5,398.9 | 182,766.4 | 23,905.6 | 28,880.7 | 52,786.2 | 20,881.5 | 67,903.3 | 88,784.8 | 202,635.8 |
| May | 161,806.5 | 133,782.0 | 55,174.0 | -3,653.0 | 185,303.0 | 23,237.3 | 30,256.4 | 53,493.7 | 20,933.8 | 68,088.7 | 89,022.5 | 204,593.3 |
| June | 163,584.8 | 136,861.4 | 56,856.8 | -2,948.9 | 190,769.2 | 22,961.1 | 30,030.6 | 52,991.7 | 21,104.4 | 68,064.7 | 86,169.1 | 212,193.3 |
| July | 182,781.5 | 146,130.0 | 55,788.9 | -2,988.0 | 198,930.8 | 24,448.2 | 29,103.4 | 53,551.6 | 21,453.2 | 68,427.7 | 89,880.9 | 238,279.8 |
| Aug. | 180,239.4 | 135,757.5 | 57,411.8 | -3,036.3 | 190,133.0 | 23,974.8 | 31,164.3 | 55,139.1 | 21,580.8 | 68,295.3 | 89,876.1 | 225,357.2 |
| Sept. | 181,442.0 | 133,323.2 | 58,139.0 | -3,626.4 | 187,835.8 | 24,080.6 | 29,009.1 | 53,089.8 | 22,164.2 | 68,176.0 | 90,340.2 | 225,847.8 |
| Oct. | 194,228.8 | 138,728.3 | 59,489.3 | -3,313.4 | 194,904.2 | 24,047.6 | 30,409.7 | 54,457.3 | 22,822.8 | 72,476.5 | 95,299.2 | 239,376.4 |
| Nov. | 179,179.0 | 133,482.5 | 60,380.2 | -3,023.8 | 190,839.0 | 23,942.0 | 31,002.3 | 54,944.4 | 21,514.1 | 70,469.8 | 91,983.9 | 223,089.6 |
| Dec. | 179,949.6 | 139,397.9 | 60,594.3 | -3,341.5 | 196,650.7 | 29,630.2 | 35,406.7 | 65,036.9 | 20,993.8 | 71,681.3 | 92,675.1 | 218,888.4 |
| 2006 | | | | | | | | | | | | |
| Jan. | 181,289.9 | 129,420.0 | 61,115.1 | -2,509.0 | 188,026.2 | 25,770.9 | 34,677.5 | 60,448.4 | 22,161.8 | 70,448.8 | 92,610.7 | 216,257.0 |
| Feb. | 199,219.6 | 130,375.3 | 62,367.8 | -4,245.5 | 188,497.6 | 25,807.6 | 33,749.2 | 59,556.9 | 22,617.3 | 71,524.3 | 94,141.6 | 234,018.8 |
| Mar. | 196,746.0 | 123,999.6 | 64,242.1 | -3,407.3 | 184,834.5 | 26,194.8 | 32,422.8 | 58,617.6 | 23,022.7 | 71,933.7 | 94,956.4 | 228,006.4 |
| Apr. | 199,441.6 | 122,415.9 | 64,863.1 | -3,430.6 | 183,848.5 | 27,124.6 | 33,432.0 | 60,556.6 | 23,022.4 | 74,056.4 | 97,078.8 | 225,654.8 |
| May | 196,951.6 | 129,618.4 | 66,170.8 | -3,545.6 | 192,243.6 | 26,283.4 | 33,620.8 | 59,904.1 | 23,402.0 | 73,945.0 | 97,347.0 | 231,944.0 |
| June | 193,660.8 | 121,923.1 | 67,656.1 | -3,481.6 | 186,097.6 | 27,480.2 | 34,428.3 | 61,908.5 | 22,316.8 | 74,928.4 | 97,245.3 | 220,604.7 |
| July | 190,104.6 | 117,853.6 | 68,083.0 | -2,314.5 | 183,622.1 | 28,094.4 | 35,757.5 | 63,851.9 | 22,766.0 | 74,710.2 | 97,476.3 | 212,398.5 |

^{1/} Assets and Liabilities include Local Currency items only.

1/

CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M₁)

| End of Period | J\$mn. | | | | | | Money Supply |
|---------------|----------------------|-------------------------|--------------------------|------------------------------|-------------|-------------------|--------------|
| | Foreign Assets (net) | Credit to Public Sector | Credit to Private Sector | Other Financial Institutions | Quasi-Money | Other Items (net) | |
| 2003 | | | | | | | |
| Jan. | 4,194.6 | -5,735.8 | 1,147.6 | -4,661.0 | 903.6 | -2,027.3 | -6,178.3 |
| Feb. | -11,309.9 | 9,032.0 | 1,299.1 | 1,590.9 | 140.5 | -3,484.5 | -2,731.9 |
| Mar. | 15,058.4 | -8,950.0 | 1,128.3 | -846.9 | -5,433.0 | -2,742.0 | -1,785.2 |
| Apr. | -7,996.3 | 23,081.3 | 3,039.0 | 1,105.9 | -3,614.7 | -10,002.4 | 5,612.8 |
| May | 2,285.7 | 2,293.5 | 2,800.3 | -495.6 | 625.2 | -6,776.6 | 732.5 |
| June | -7,615.4 | 2,166.1 | 935.0 | 111.7 | 921.5 | 3,099.3 | -381.8 |
| July | -2,550.6 | 502.4 | 1,374.7 | 756.0 | 553.9 | 2.8 | 639.2 |
| Aug. | -2,103.4 | 4,629.4 | 3,283.1 | -539.3 | -2,372.5 | -930.2 | 1,967.1 |
| Sept. | 4,598.2 | -2,385.7 | 1,252.8 | -608.6 | -1,916.6 | -1,272.3 | -332.2 |
| Oct. | -436.2 | 5,577.2 | 1,449.9 | 1,276.3 | -662.2 | -5,779.8 | 1,425.2 |
| Nov. | -473.8 | 1,982.1 | 1,709.2 | 130.6 | -2,647.0 | 1,233.8 | 1,934.8 |
| Dec. | 4,517.8 | 3,284.8 | 1,823.9 | -837.8 | -1,197.4 | -4,725.6 | 2,865.7 |
| 2004 | | | | | | | |
| Jan. | 2,398.0 | -5,889.7 | 2,731.5 | 2,328.2 | -1,390.5 | -1,393.8 | -1,216.3 |
| Feb. | 17,473.7 | -7,501.1 | 1,479.4 | -821.4 | -844.2 | -8,109.7 | 1,676.7 |
| Mar. | 7,787.0 | -7,133.2 | 1,997.7 | 85.0 | -3,187.1 | 1,859.9 | 1,409.2 |
| Apr. | 8,721.0 | 2,582.3 | 1,074.1 | -185.9 | -1,886.7 | -8,168.5 | 2,136.3 |
| May | -3,654.8 | -883.1 | -232.3 | 788.1 | -3,161.8 | 3,893.1 | -3,250.8 |
| June | -6,909.5 | 4,957.3 | 1,006.3 | -556.5 | 2,573.9 | 80.4 | 1,151.9 |
| July | 17,050.8 | -1,572.0 | 1,710.3 | -52.6 | -1,341.4 | -14,858.3 | 936.8 |
| Aug. | -10,455.6 | -166.9 | 723.5 | 221.8 | -1,501.7 | 11,315.1 | 136.2 |
| Sept. | 1,819.8 | 6,651.4 | 619.9 | -1,101.2 | -605.8 | -5,528.1 | 1,856.0 |
| Oct. | 9,862.6 | -1,477.0 | -2,501.6 | 1,326.6 | -365.7 | -7,153.1 | -308.3 |
| Nov. | -476.9 | -5,127.4 | 4,017.9 | 331.8 | -2,069.4 | 4,776.7 | 1,452.7 |
| Dec. | -2,141.3 | -200.1 | 2,136.1 | 3,210.9 | -1,590.5 | 5,173.2 | 6,588.4 |
| 2005 | | | | | | | |
| Jan. | -2,142.8 | 2,678.4 | 2,266.6 | -1,530.0 | -2,419.8 | -2,515.3 | -3,662.8 |
| Feb. | -680.3 | -2,038.9 | 523.0 | 783.8 | -2,534.6 | 669.9 | -3,277.1 |
| Mar. | 1,957.8 | -6,854.0 | 1,378.6 | -2,388.5 | 1,289.5 | 6,046.1 | 1,429.6 |
| Apr. | 5,101.5 | 1,897.4 | 906.4 | 628.2 | -3,129.7 | -5,596.4 | -192.7 |
| May | 366.1 | 642.1 | 1,233.8 | 2,047.1 | -204.9 | -3,501.0 | 583.2 |
| June | 1,778.3 | 8,484.3 | -2,155.3 | 736.7 | 886.6 | -10,123.4 | -392.8 |
| July | 19,196.6 | 6,237.1 | 140.5 | 280.8 | -1,317.1 | -23,845.0 | 692.9 |
| Aug. | -2,542.1 | -212.7 | 487.8 | -524.3 | -528.6 | 4,693.8 | 1,373.9 |
| Sept. | 1,202.6 | -5,745.5 | 4,042.9 | -596.1 | -1,701.2 | 1,631.8 | -1,165.5 |
| Oct. | 12,749.3 | -640.5 | 2,445.9 | 928.1 | -4,950.9 | -8,899.7 | 1,632.2 |
| Nov. | -15,049.8 | -4,668.2 | 3,734.5 | -254.8 | 1,661.8 | 14,645.5 | 68.9 |
| Dec. | 770.7 | 2,819.2 | -41.7 | -703.6 | 1,123.7 | 6,318.6 | 10,286.9 |
| 2006 | | | | | | | |
| Jan. | 1,906.9 | -11,531.0 | 1,879.6 | 709.4 | -357.8 | 3,416.7 | -3,976.2 |
| Feb. | 17,929.7 | 680.9 | -929.1 | -2,212.1 | -2,120.8 | -13,848.8 | -500.2 |
| Mar. | -2,473.6 | -3,722.8 | 1,984.5 | 1,375.5 | -333.6 | 2,227.6 | -942.3 |
| Apr. | 2,695.6 | -2,545.3 | 971.9 | -157.7 | -1,859.9 | 1,261.1 | 365.7 |
| May | -2,490.1 | 8,726.2 | 814.1 | -159.1 | -1,274.4 | -6,092.3 | -475.6 |
| June | -3,290.8 | -7,906.2 | 4,428.7 | -1,523.2 | 1,050.6 | 9,466.8 | 2,225.9 |
| July | -3,556.1 | -3,554.1 | 837.8 | 995.7 | -724.8 | 8,025.0 | 2,023.4 |

1/Refer to Table 1

CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M₁)^{1/}

J\$mn.

| End of Period | Foreign Assets (net) | Credit to Public Sector | Credit to Private Sector | Other Financial Institutions | Quasi-Money | Other Items (net) | Money Supply |
|---------------|----------------------|-------------------------|--------------------------|------------------------------|-------------|-------------------|--------------|
| 2003 | | | | | | | |
| Jan. | 4,194.6 | -5,753.5 | 21.0 | -2,622.9 | 1,752.1 | -3,645.4 | -6,054.2 |
| Feb. | -11,309.9 | 8,832.2 | 1,177.4 | 1,456.3 | 729.3 | -3,177.0 | -2,291.7 |
| Mar. | 15,058.4 | -9,034.4 | 293.6 | -13.3 | -1,593.4 | -7,335.5 | -2,624.6 |
| Apr. | -7,996.3 | 20,831.3 | 1,568.0 | 749.0 | -1,620.3 | -10,054.0 | 3,477.7 |
| May | 2,285.7 | 4,142.4 | 1,794.2 | 272.4 | 1,641.0 | -9,523.9 | 611.8 |
| June | -7,615.4 | 23.5 | 458.4 | -496.3 | 1,072.3 | 5,936.1 | -621.4 |
| July | -2,550.6 | 803.8 | 954.9 | 610.9 | -1,414.3 | 3,347.0 | 1,751.7 |
| Aug. | -2,103.4 | 4,856.6 | 1,735.1 | -457.9 | -1,060.3 | -1,406.3 | 1,563.8 |
| Sept. | 4,598.2 | -2,487.6 | 881.0 | -1,395.7 | 837.2 | 3,111.4 | -678.3 |
| Oct. | -436.2 | 6,010.7 | 1,116.6 | 1,658.7 | -1,326.4 | -5,657.0 | 1,366.4 |
| Nov. | -473.8 | 1,341.9 | 1,221.9 | -1,171.8 | -914.2 | 1,826.3 | 1,830.3 |
| Dec. | 4,517.8 | 2,467.3 | 1,631.5 | -844.7 | 1,402.9 | -4,166.4 | 2,202.6 |
| 2004 | | | | | | | |
| Jan. | 2,398.0 | -6,230.7 | 1,854.1 | 2,311.2 | 235.7 | -2,064.9 | -1,496.6 |
| Feb. | 17,473.7 | -7,724.0 | 1,272.8 | -1,453.1 | -946.0 | -9,514.6 | -891.2 |
| Mar. | 7,787.0 | -5,231.1 | 1,878.6 | -34.5 | -1,312.9 | -994.5 | 2,092.6 |
| Apr. | 8,721.0 | 3,040.0 | 903.1 | -25.8 | -734.2 | -9,512.8 | 2,391.3 |
| May | -3,654.8 | -4,533.0 | -481.6 | 1,127.8 | -1,604.0 | 6,191.0 | -2,954.6 |
| June | -6,909.5 | 4,510.2 | 1,089.5 | -289.7 | 518.6 | 3,186.6 | 2,105.7 |
| July | 17,050.8 | -1,017.1 | 1,241.7 | -212.4 | -727.4 | -15,005.4 | 1,330.2 |
| Aug. | -10,455.6 | 823.0 | 611.5 | 106.4 | -334.4 | 9,318.2 | 69.1 |
| Sept. | 1,819.8 | 6,22.3 | 586.9 | -421.4 | 1,374.1 | -8,907.3 | 1,074.5 |
| Oct. | 9,862.6 | -2,748.2 | -2,877.6 | 1,058.1 | -3,003.6 | -3,387.9 | -1,096.6 |
| Nov. | -476.9 | -4,263.5 | 1,252.5 | -91.1 | -357.8 | 5,310.4 | 1,373.7 |
| Dec. | -2,141.3 | -670.1 | 1,908.0 | 3,834.5 | -1,463.6 | 4,604.0 | 6,071.6 |
| 2005 | | | | | | | |
| Jan. | -2,142.8 | 725.6 | 1,553.0 | -1,455.8 | 119.6 | -1,182.1 | -2,382.6 |
| Feb. | -680.3 | 707.7 | 1,044.1 | 578.8 | -1,137.9 | -1,780.8 | -1,268.5 |
| Mar. | 1,957.8 | -8,549.0 | -19.1 | -1,144.5 | 425.7 | 8,278.2 | 949.2 |
| Apr. | 5,101.5 | 1,589.8 | 755.9 | -337.7 | -1,910.3 | -5,018.8 | 180.3 |
| May | 366.1 | 345.6 | 445.1 | 1,745.9 | -237.7 | -1,957.5 | 707.5 |
| June | 1,778.3 | 3,079.4 | 1,682.8 | 704.1 | -146.5 | -7,600.1 | -502.0 |
| July | 19,196.6 | 9,268.6 | -1,067.9 | -39.1 | -711.9 | -26,086.5 | 559.9 |
| Aug. | -2,542.0 | -10,372.4 | 1,622.9 | -48.2 | 4.8 | 12,922.6 | 1,587.6 |
| Sept. | 1,202.6 | -2,434.4 | 727.2 | -590.1 | -464.1 | -490.6 | -2,049.3 |
| Oct. | 12,749.3 | 512.7 | 1,278.6 | 313.0 | -4,959.0 | -8,527.1 | 1,367.6 |
| Nov. | -15,049.8 | -5,245.8 | 890.9 | 289.6 | 3,315.3 | 16,286.8 | 487.0 |
| Dec. | 770.7 | 3,400.7 | 214.1 | -317.7 | -691.2 | 6,716.0 | 10,092.5 |
| 2006 | | | | | | | |
| Jan. | 1,906.9 | -9,977.9 | 520.9 | 832.4 | 64.4 | 1,875.3 | -4,778.1 |
| Feb. | 17,929.7 | 955.3 | 1,252.7 | -1,736.5 | -1,530.9 | -17,761.8 | -891.5 |
| Mar. | -2,473.6 | -6,375.6 | 1,874.3 | 838.2 | -814.8 | 6,012.4 | -939.2 |
| Apr. | 2,695.6 | -1,583.7 | 621.0 | -23.3 | -2,122.4 | 2,351.7 | 1,938.9 |
| May | -2,490.1 | 7,202.5 | 1,307.7 | -115.1 | -268.2 | -6,289.2 | -652.4 |
| June | -3,290.8 | -7,695.3 | 1,485.3 | 64.0 | 101.7 | 11,339.3 | 2,004.3 |
| July | -3,556.1 | -4,069.5 | 426.9 | 1,167.1 | -231.0 | 8,206.2 | 1,943.5 |

^{1/}Refer to Table 1a

Table 3

MONETARY AUTHORITIES ACCOUNTS

| J\$mn. | | | | | | | | | | | |
|-----------------------------|-----------------|---------------|-------------------------|--------------------------------|----------------------------------|--------------------------|----------|-----------------------|------------------------|-----------------|-------------------|
| <i>FOREIGN ASSETS (NET)</i> | | | | <i>R E S E R V E M O N E Y</i> | | | | | | | |
| End of Period | Bank of Jamaica | Central Govt. | Claims on Central Govt. | Currency With the Public | Currency Holdings by Comm. Banks | Bankers Deposits* (adj.) | Total | Govt. Deposits (adj.) | Open-Market Operations | Other Deposits* | Other Items (net) |
| 1997 | | | | | | | | | | | |
| Mar. | 26,762.7 | 77.8 | 21,929.0 | 10,175.1 | 934.8 | 12,671.6 | 23,781.5 | 21,017.6 | | 24,770.9 | -20,800.5 |
| June | 23,538.6 | 50.8 | 38,809.2 | 9,898.9 | 1,076.3 | 26,531.1 | 37,506.3 | 16,946.6 | | 28,110.5 | -20,164.8 |
| Sept. | 24,661.9 | 62.1 | 38,545.0 | 9,803.1 | 1,163.4 | 26,614.0 | 37,580.5 | 15,551.8 | | 30,418.5 | -20,281.8 |
| Dec. | 23,092.9 | 67.9 | 39,703.2 | 12,442.8 | 1,793.6 | 24,527.8 | 38,764.2 | 14,948.1 | | 26,554.5 | -17,402.8 |
| 1998 | | | | | | | | | | | |
| Mar. | 24,994.6 | 72.9 | 44,011.6 | 10,620.3 | 1,267.0 | 27,346.7 | 39,234.0 | 16,286.5 | | 32,540.0 | -18,981.4 |
| June | 25,334.2 | 51.8 | 49,853.6 | 11,174.1 | 1,200.8 | 31,409.0 | 43,783.9 | 16,146.0 | | 36,083.8 | -20,774.1 |
| Sept. | 26,134.8 | 59.2 | 51,841.1 | 11,061.6 | 1,204.8 | 35,028.9 | 47,295.3 | 14,345.4 | | 35,072.4 | -18,678.0 |
| Dec. | 24,940.3 | 64.6 | 51,145.5 | 13,494.7 | 1,740.8 | 32,079.3 | 47,314.8 | 14,444.6 | | 31,326.8 | -16,935.8 |
| 1999 | | | | | | | | | | | |
| Mar. | 25,380.9 | 71.9 | 53,260.0 | 12,431.5 | 1,481.6 | 31,664.8 | 45,577.9 | 17,008.0 | | 33,147.0 | -17,020.1 |
| June | 26,088.0 | 51.5 | 52,741.0 | 12,593.1 | 1,264.2 | 30,702.9 | 44,560.2 | 15,981.0 | | 33,700.9 | -15,361.6 |
| Sept. | 24,125.3 | 60.1 | 54,696.4 | 12,672.8 | 1,570.6 | 32,827.2 | 47,070.6 | 16,883.5 | | 30,331.2 | -15,403.5 |
| Dec. | 21,867.2 | 64.3 | 57,192.2 | 17,810.0 | 3,048.9 | 24,473.1 | 45,332.0 | 16,350.2 | | 31,646.2 | -14,204.7 |
| 2000 | | | | | | | | | | | |
| Mar. | 32,794.4 | 58.9 | 52,156.2 | 14,094.9 | 1,442.7 | 22,423.6 | 37,961.2 | 18,479.3 | 39,490.9 | 4,665.3 | -15,587.2 |
| June | 35,030.1 | 54.6 | 53,872.8 | 14,375.9 | 1,288.7 | 22,965.5 | 38,634.1 | 15,815.0 | 45,126.2 | 3,035.5 | -13,653.3 |
| Sept. | 44,368.4 | 56.1 | 52,877.0 | 14,583.5 | 1,471.3 | 21,180.0 | 37,234.8 | 15,553.0 | 51,885.6 | 4,824.5 | -12,196.4 |
| Dec. | 47,019.9 | 35.2 | 54,870.2 | 17,583.6 | 3,035.9 | 18,598.6 | 39,218.1 | 16,687.2 | 51,800.9 | 5,191.6 | -10,972.5 |
| 2001 | | | | | | | | | | | |
| Mar. | 61,532.6 | 62.9 | 56,834.0 | 15,859.2 | 1,800.4 | 20,375.1 | 38,034.7 | 12,644.7 | 61,441.4 | 16,729.8 | -10,421.1 |
| June | 73,160.9 | 61.7 | 56,401.0 | 15,974.4 | 1,547.9 | 19,922.3 | 37,445.0 | 4,053.7 | 74,164.4 | 23,088.1 | -9,127.6 |
| Sept. | 73,104.3 | 78.2 | 56,025.5 | 16,146.1 | 1,434.0 | 18,911.8 | 36,491.9 | 4,370.6 | 77,525.5 | 19,690.5 | -8,870.5 |
| Dec. | 89,303.7 | 58.0 | 55,942.2 | 18,744.8 | 3,595.7 | 19,232.8 | 41,573.3 | 5,529.4 | 85,628.3 | 23,624.2 | -11,051.3 |
| 2002 | | | | | | | | | | | |
| Mar. | 94,817.4 | 50.3 | 56,059.2 | 17,449.2 | 1,997.9 | 16,225.9 | 35,673.0 | 7,591.3 | 99,195.3 | 21,991.1 | -13,523.8 |
| June | 88,390.5 | 67.5 | 52,734.7 | 17,419.7 | 1,854.6 | 16,925.7 | 36,200.0 | 6,933.6 | 97,006.3 | 16,927.5 | -15,874.7 |
| Sept. | 84,963.8 | 96.6 | 56,655.6 | 17,524.1 | 2,030.0 | 17,264.9 | 36,819.0 | 3,916.6 | 96,072.3 | 3,869.5 | 1,038.6 |
| Dec. | 82,636.9 | 74.2 | 57,163.2 | 20,366.2 | 3,988.3 | 17,729.8 | 42,084.3 | 4,484.3 | 89,981.3 | 5,859.9 | -2,535.5 |

*Bankers and Other Deposits adjusted for classification of Open Market Operations data

MONETARY AUTHORITIES ACCOUNTS

Table 3 Cont'd.

FOREIGN ASSETS (NET)

R E S E R V E M O N E Y

| End of Period | Bank of Jamaica | Central Govt. | Claims on Central Govt. | Currency With the Public | Currency Holdings by Comm. Banks | Bankers Deposits* (adj.) | Total | Govt. Deposits (adj.) | Open-Market Operations | J\$mn. | |
|---------------|-----------------|---------------|-------------------------|--------------------------|----------------------------------|--------------------------|----------|-----------------------|------------------------|----------------|-------------------|
| | | | | | | | | | | Other Deposit* | Other Items (net) |
| 2003 | | | | | | | | | | | |
| Mar. | 76,717.6 | 89.3 | 54,885.7 | 17,291.1 | 3,438.6 | 25,401.0 | 46,130.7 | 1,760.2 | 86,203.9 | 3,745.0 | -6,147.2 |
| June | 68,138.7 | 94.9 | 66,812.1 | 18,758.5 | 2,500.6 | 25,474.3 | 46,733.4 | 3,280.1 | 77,126.4 | 4,264.9 | 3,640.9 |
| Sept. | 71,839.0 | 100.6 | 68,365.3 | 18,907.6 | 2,638.1 | 25,022.0 | 46,567.7 | 2,000.8 | 83,079.6 | 2,961.8 | 5,695.0 |
| Dec. | 71,655.2 | 35.7 | 78,111.4 | 23,145.4 | 6,281.0 | 25,659.9 | 55,086.3 | 1,235.2 | 81,969.3 | 3,212.3 | 8,299.1 |
| 2004 | | | | | | | | | | | |
| Jan. | 75,348.5 | 70.6 | 77,937.3 | 21,284.7 | 3,345.5 | 25,995.4 | 50,625.6 | 5,482.6 | 85,673.4 | 2,528.1 | 9,046.7 |
| Feb. | 90,994.3 | 39.5 | 77,969.0 | 21,479.3 | 2,848.8 | 26,413.2 | 50,741.3 | 8,800.0 | 97,271.9 | 2,861.3 | 9,328.2 |
| Mar. | 96,772.5 | 81.8 | 77,754.2 | 20,594.8 | 4,335.8 | 26,197.7 | 51,128.3 | 5,045.7 | 108,281.7 | 6,563.2 | 3,589.6 |
| Apr. | 106,549.7 | 82.1 | 76,922.4 | 21,562.2 | 2,676.1 | 27,306.5 | 51,544.8 | 3,338.7 | 120,516.5 | 9,253.1 | -1,098.9 |
| May | 105,320.2 | 56.4 | 76,932.3 | 21,369.4 | 3,212.2 | 27,924.2 | 52,505.8 | 3,427.5 | 126,700.2 | 3,031.8 | -3,356.4 |
| June | 99,031.9 | 62.4 | 76,926.5 | 21,119.4 | 3,478.0 | 26,499.4 | 51,096.8 | 3,098.7 | 123,222.1 | 2,439.1 | -3,836.0 |
| July | 113,546.4 | 60.5 | 76,932.1 | 22,259.8 | 3,177.2 | 28,446.5 | 53,883.5 | 1,729.7 | 123,005.3 | 16,894.3 | -4,973.8 |
| Aug. | 102,470.8 | 101.8 | 76,866.1 | 21,602.8 | 3,915.9 | 28,548.1 | 54,066.8 | 1,931.5 | 125,321.1 | 3,244.9 | -5,125.5 |
| Sept. | 100,965.7 | 122.5 | 85,003.2 | 22,160.4 | 4,055.5 | 28,278.6 | 54,494.5 | 656.5 | 127,629.3 | 2,871.4 | 439.7 |
| Oct. | 113,640.7 | 105.7 | 85,019.9 | 22,922.3 | 3,402.3 | 29,002.4 | 55,327.0 | 3,508.6 | 130,904.5 | 8,274.5 | 751.8 |
| Nov. | 113,471.7 | 78.1 | 85,051.3 | 22,577.0 | 4,098.6 | 29,336.0 | 56,011.6 | 7,298.8 | 131,384.4 | 2,797.4 | 1,108.9 |
| Dec. | 115,353.8 | 41.0 | 85,090.0 | 26,643.7 | 5,754.4 | 29,186.6 | 61,584.7 | 3,482.6 | 130,692.1 | 4,264.7 | 460.7 |
| 2005 | | | | | | | | | | | |
| Jan. | 114,954.5 | 77.3 | 85,056.2 | 23,316.2 | 3,617.4 | 29,655.3 | 59,588.9 | 3,982.7 | 137,736.4 | 2,170.6 | -390.6 |
| Feb. | 114,193.9 | 57.6 | 85,081.3 | 23,490.4 | 2,831.5 | 29,938.5 | 56,260.4 | 3,711.3 | 138,345.3 | 2,530.7 | -1,514.9 |
| Mar. | 117,835.3 | 32.9 | 85,107.1 | 23,535.0 | 5,139.9 | 27,086.5 | 55,761.4 | 4,739.6 | 143,854.8 | 4,136.6 | -5,517.1 |
| Apr. | 124,696.0 | 36.7 | 85,103.5 | 23,905.6 | 3,307.6 | 27,070.5 | 54,283.7 | 6,015.6 | 154,880.6 | 2,143.5 | -7,487.2 |
| May | 128,765.1 | 75.6 | 85,066.7 | 23,237.3 | 4,166.1 | 24,436.0 | 51,839.4 | 9,981.2 | 158,955.7 | 2,404.4 | -9,273.3 |
| June | 133,690.6 | 56.1 | 85,069.8 | 22,961.1 | 4,033.9 | 24,396.5 | 51,391.5 | 6,774.8 | 167,485.1 | 3,133.8 | -9,968.7 |
| July | 149,812.0 | 62.7 | 89,970.5 | 24,448.2 | 3,407.4 | 24,907.6 | 52,763.2 | 3,851.2 | 170,732.4 | 17,569.7 | -5,071.3 |
| Aug. | 140,762.6 | 177.8 | 89,854.6 | 23,974.8 | 4,476.7 | 24,566.9 | 53,018.4 | 2,057.6 | 169,579.5 | 10,273.1 | -4,133.6 |
| Sept. | 140,593.0 | 54.8 | 89,979.9 | 24,080.6 | 3,320.8 | 24,819.5 | 52,220.9 | 4,637.5 | 168,108.2 | 9,693.8 | -4,032.7 |
| Oct. | 148,333.0 | 77.2 | 89,959.5 | 24,047.6 | 3,514.7 | 25,163.6 | 52,725.9 | 5,268.2 | 164,786.9 | 18,680.3 | -3,091.6 |
| Nov. | 140,577.2 | 63.0 | 83,658.9 | 23,942.0 | 4,171.3 | 25,489.3 | 53,602.6 | 7,466.5 | 156,779.5 | 8,401.1 | -1,950.6 |
| Dec. | 139,329.1 | 48.9 | 81,308.5 | 29,630.1 | 6,014.4 | 26,226.8 | 61,871.3 | 3,308.4 | 149,806.5 | 8,094.2 | -2,393.9 |
| 2006 | | | | | | | | | | | |
| Jan. | 139,932.4 | 64.3 | 80,798.9 | 25,770.9 | 4,090.7 | 27,166.2 | 57,027.8 | 7,321.0 | 152,090.1 | 7,539.6 | -3,182.9 |
| Feb. | 151,638.5 | 50.5 | 79,308.0 | 25,807.6 | 4,368.6 | 25,876.9 | 56,053.1 | 8,403.8 | 149,774.0 | 21,518.3 | -4,752.1 |
| Mar. | 154,624.4 | 72.9 | 79,286.0 | 26,194.8 | 3,519.6 | 26,442.0 | 56,156.4 | 6,557.1 | 157,357.6 | 20,552.8 | -6,640.5 |
| Apr. | 159,402.2 | 48.5 | 79,311.4 | 27,124.6 | 3,590.0 | 27,045.2 | 57,759.8 | 10,685.0 | 158,884.3 | 20,741.9 | -9,309.0 |
| May | 155,570.9 | 64.9 | 84,993.4 | 26,283.4 | 4,458.1 | 25,247.8 | 55,898.2 | 6,399.8 | 167,539.2 | 16,053.8 | -5,352.8 |
| June | 150,560.3 | 52.6 | 84,809.7 | 27,480.2 | 3,254.3 | 25,246.5 | 55,980.9 | 11,366.4 | 159,438.0 | 14,619.6 | -5,982.4 |
| July | 147,964.9 | 105.9 | 84,705.7 | 28,094.4 | 3,706.4 | 25,969.3 | 57,770.1 | 15,278.8 | 154,634.0 | 13,574.7 | -8,481.1 |

*Bankers and Other Deposits adjusted for reclassification of Open Market Operations data

Table 4

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

| End of Period | CURRENCY IN CIRCULATION | | | | | D E P O S I T S | | | | | J\$mn. | | | |
|------------------|-------------------------|---------|----------|----------|----------|---------------------------|----------|-----------|-----------------------|-----------------------|-------------------|------------------------|----------------------|-----------|
| | Notes | Coins | Total | Bankers | Govt. | Open Market Operations | Other | Total | Allocation of SDRs | Capital & Reserves | Other Reserves | Foreign Liabilities | Other Liabilities | Total |
| 1998 | | | | | | | | | | | | | | |
| Mar. | 11,545.2 | 346.6 | 11,891.8 | 27,346.7 | 16,286.5 | | 32,543.2 | 76,176.4 | 1,960.9 | 24.0 | 234.6 | 1,439.6 | 1,037.3 | 92,764.6 |
| June | 12,030.9 | 352.4 | 12,383.3 | 31,409.0 | 16,146.1 | | 36,085.2 | 83,640.3 | 1,991.9 | 24.0 | 98.2 | 1,387.8 | 3,795.1 | 103,320.6 |
| Sept. | 11,912.4 | 362.4 | 12,274.8 | 35,029.0 | 14,345.4 | | 35,341.1 | 84,715.5 | 1,991.9 | 24.0 | 125.2 | 1,246.4 | 3,434.6 | 103,812.4 |
| Dec. | 14,869.6 | 375.3 | 15,244.9 | 32,079.3 | 14,444.6 | | 31,328.7 | 77,852.6 | 1,991.9 | 24.0 | 89.3 | 1,272.5 | 2,950.5 | 99,425.7 |
| 1999 | | | | | | | | | | | | | | |
| Mar. | 13,523.8 | 400.8 | 13,924.6 | 31,664.8 | 17,008.0 | | 33,148.2 | 81,821.0 | 1,991.9 | 24.0 | 73.5 | 1,212.7 | 2,066.1 | 101,113.8 |
| June | 13,428.6 | 442.5 | 13,871.1 | 30,702.9 | 15,981.0 | | 33,702.6 | 80,386.5 | 2,102.3 | 24.0 | 2.9 | 1,182.6 | 3,352.8 | 100,922.2 |
| Sept. | 13,726.4 | 525.6 | 14,252.0 | 32,827.2 | 16,883.5 | | 30,352.5 | 80,063.2 | 2,102.3 | 24.0 | 0.5 | 1,126.5 | 4,239.8 | 101,808.3 |
| Dec. | 20,263.6 | 606.4 | 20,870.0 | 24,473.1 | 16,350.2 | | 32,205.3 | 73,028.6 | 2,102.3 | 24.0 | -75.4 | 902.3 | 4,602.6 | 101,454.4 |
| 2000 | | | | | | | | | | | | | | |
| Mar. | 14,929.5 | 628.4 | 15,557.9 | 22,423.6 | 18,479.3 | | 4,740.6 | 85,134.4 | 2,102.3 | 24.0 | 84.4 | 858.8 | 1,588.9 | 105,350.7 |
| June | 15,112.0 | 579.1 | 15,691.1 | 22,969.5 | 15,815.0 | | 4,241.7 | 88,152.4 | 2,246.0 | 24.0 | 819.7 | 815.0 | 2,452.4 | 110,200.6 |
| Sept. | 15,323.1 | 757.5 | 16,080.6 | 21,180.0 | 15,553.0 | | 4,829.2 | 93,447.8 | 2,246.0 | 24.0 | 873.2 | 695.0 | 3,765.4 | 117,132.0 |
| Dec. | 19,811.0 | 833.0 | 20,644.0 | 18,598.6 | 16,687.2 | | 5,647.9 | 92,734.6 | 2,246.0 | 24.0 | 873.5 | 673.1 | 4,847.3 | 122,042.5 |
| 2001 | | | | | | | | | | | | | | |
| Mar. | 16,856.0 | 829.1 | 17,685.1 | 20,375.1 | 12,644.7 | | 16,729.8 | 111,191.0 | 2,246.0 | 24.0 | 873.5 | 607.0 | 3,656.1 | 136,282.7 |
| June | 16,803.5 | 762.2 | 17,565.7 | 19,922.3 | 4,053.7 | | 23,088.1 | 121,228.6 | 2,347.0 | 24.0 | 939.6 | 582.8 | 5,371.6 | 148,059.3 |
| Sept. | 16,825.0 | 782.3 | 17,607.3 | 18,911.8 | 4,370.6 | | 19,690.6 | 120,498.5 | 2,347.0 | 24.0 | 939.5 | 545.9 | 6,710.7 | 148,672.9 |
| Dec. | 21,573.7 | 805.0 | 22,378.7 | 19,232.8 | 5,529.4 | | 23,624.2 | 134,014.7 | 2,347.0 | 24.0 | 939.6 | 450.4 | 5,266.7 | 165,421.1 |
| 2002 | | | | | | | | | | | | | | |
| Mar. | 18,691.7 | 790.2 | 19,481.9 | 16,225.9 | 7,591.3 | | 21,991.0 | 145,003.6 | 2,347.0 | 24.0 | 1,174.8 | 411.5 | 5,136.3 | 173,579.0 |
| June | 18,529.8 | 788.7 | 19,318.5 | 16,925.7 | 6,933.6 | | 16,927.5 | 137,793.1 | 2,462.0 | 24.0 | 1,195.8 | 442.6 | 5,906.3 | 166,610.3 |
| Sept. | 18,758.4 | 829.0 | 19,587.4 | 17,264.9 | 3,916.6 | | 3,869.5 | 121,123.3 | 2,462.0 | 24.0 | 1,195.8 | 405.8 | 7,422.2 | 152,220.5 |
| Dec. | 23,503.0 | 884.3 | 24,387.3 | 17,729.8 | 4,484.3 | | 5,859.9 | 118,055.3 | 2,462.0 | 24.0 | 1,944.2 | 434.7 | 3,974.9 | 151,282.4 |
| 2003 | | | | | | | | | | | | | | |
| Mar. | 19,887.9 | 884.4 | 20,772.3 | 25,401.0 | 1,760.2 | 86,203.8 | 3,745.0 | 117,110.0 | 2,462.0 | 24.0 | 1,944.2 | 484.6 | 9,968.5 | 152,765.6 |
| June | 20,413.6 | 896.4 | 21,310.0 | 25,474.3 | 3,280.1 | 77,126.4 | 4,264.9 | 110,145.7 | 3,203.0 | 4.0 | 1,640.8 | 467.9 | 12,780.7 | 149,552.1 |
| Sept. | 20,633.8 | 954.1 | 21,587.9 | 25,022.0 | 2,000.8 | 83,700.3 | 4,619.7 | 115,342.8 | 3,203.0 | 4.0 | 1,628.8 | 459.2 | 14,592.7 | 156,818.4 |
| Dec. | 28,435.8 | 1,031.2 | 29,467.0 | 25,659.9 | 1,235.2 | 81,969.4 | 3,212.3 | 112,076.8 | 3,203.0 | 4.0 | 990.3 | 479.2 | 19,097.9 | 165,318.2 |

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

∞

| End of Period | <i>CURRENCY IN CIRCULATION</i> | | | <i>D E P O S I T S</i> * | | | | | J\$mn. | | | | | |
|---------------|--------------------------------|---------|----------|--------------------------|----------|------------------------|----------|-----------|--------------------|--------------------|----------------|---------------------|-------------------|-----------|
| | Notes | Coins | Total | Bankers | Govt. | Open Market Operations | Other++ | Total | Allocation of SDRs | Capital & Reserves | Other Reserves | Foreign Liabilities | Other Liabilities | Total |
| 2004 | | | | | | | | | | | | | | |
| Jan. | 23,631.0 | 1,039.7 | 24,670.7 | 25,995.4 | 5,482.6 | 85,673.4 | 2,528.1 | 119,679.5 | 3,203.0 | 4.0 | 1,295.7 | 464.7 | 14,043.8 | 163,361.4 |
| Feb. | 23,318.7 | 1,040.4 | 24,359.1 | 26,413.3 | 8,800.0 | 97,271.9 | 2,861.3 | 135,346.5 | 3,203.0 | 24.0 | 1,314.8 | 455.8 | 15,039.6 | 179,742.8 |
| Mar. | 23,924.6 | 1,053.4 | 24,978.0 | 26,197.7 | 5,045.7 | 108,281.7 | 6,563.1 | 146,088.2 | 3,203.0 | 24.0 | 1,270.5 | 459.8 | 10,788.1 | 186,811.6 |
| Apr. | 23,196.5 | 1,074.2 | 24,270.7 | 27,306.5 | 3,338.7 | 120,516.5 | 9,253.1 | 160,414.8 | 3,203.0 | 24.0 | 1,564.9 | 437.7 | 5,947.3 | 195,862.4 |
| May | 23,585.8 | 1,039.3 | 24,625.1 | 27,924.2 | 3,427.5 | 126,700.2 | 3,031.8 | 161,083.7 | 3,203.0 | 24.0 | 2,372.7 | 433.0 | 5,003.6 | 196,745.1 |
| June | 23,581.5 | 1,052.9 | 24,634.4 | 26,499.4 | 3,098.7 | 123,222.1 | 2,439.2 | 155,259.4 | 3,573.6 | 24.0 | 2,311.1 | 427.0 | 4,788.9 | 191,018.4 |
| July | 24,404.1 | 1,068.8 | 25,472.9 | 28,446.5 | 1,729.7 | 123,005.3 | 16,894.3 | 170,075.8 | 3,573.6 | 24.0 | 2,282.9 | 423.1 | 3,986.3 | 205,838.6 |
| Aug. | 24,469.6 | 1,089.2 | 25,558.8 | 28,548.1 | 1,931.5 | 125,321.1 | 3,244.9 | 159,045.6 | 3,573.6 | 24.0 | 2,254.8 | 434.9 | 4,389.2 | 195,280.9 |
| Sept. | 25,144.5 | 1,116.8 | 26,261.3 | 28,278.6 | 656.5 | 127,629.3 | 2,871.4 | 159,435.8 | 3,573.6 | 24.0 | 2,283.7 | 401.4 | 4,908.7 | 196,888.5 |
| Oct. | 25,230.5 | 1,137.1 | 26,367.6 | 29,002.4 | 3,508.6 | 130,904.6 | 8,274.5 | 171,690.1 | 3,573.6 | 24.0 | 2,285.4 | 421.3 | 5,685.6 | 210,047.6 |
| Nov. | 25,576.5 | 1,151.3 | 26,727.8 | 29,336.0 | 7,298.8 | 131,384.4 | 2,797.4 | 170,816.6 | 3,573.6 | 24.0 | 2,308.7 | 348.3 | 6,351.0 | 210,150.0 |
| Dec. | 31,261.4 | 1,177.0 | 32,438.4 | 29,186.7 | 3,482.6 | 130,692.1 | 4,264.7 | 167,626.1 | 3,573.6 | 24.0 | 2,289.5 | 424.3 | 6,418.9 | 212,794.8 |
| 2005 | | | | | | | | | | | | | | |
| Jan. | 25,789.1 | 1,170.4 | 26,959.5 | 29,655.3 | 3,982.7 | 137,736.4 | 2,170.6 | 173,545.0 | 3,573.6 | 24.0 | 2,275.5 | 399.1 | 10,709.6 | 217,488.3 |
| Feb. | 25,168.8 | 1,173.1 | 26,341.9 | 29,938.5 | 3,711.2 | 138,345.3 | 2,530.7 | 174,525.7 | 3,573.6 | 24.0 | 2,284.3 | 425.4 | 10,355.4 | 217,530.3 |
| Mar. | 27,520.2 | 1,191.5 | 28,711.7 | 27,086.5 | 4,739.6 | 143,854.8 | 4,136.6 | 179,817.5 | 3,573.6 | 24.0 | 2,282.3 | 370.7 | 7,619.9 | 222,399.7 |
| Apr. | 26,058.9 | 1,201.8 | 27,260.7 | 27,070.5 | 6,015.6 | 154,880.6 | 2,143.5 | 190,110.2 | 3,573.6 | 24.0 | 2,244.4 | 384.5 | 5,852.5 | 229,449.9 |
| May | 26,271.5 | 1,171.5 | 27,443.0 | 24,436.0 | 9,981.2 | 158,955.7 | 2,404.4 | 195,777.3 | 3,792.7 | 24.0 | 2,981.7 | 407.2 | 4,569.0 | 234,994.9 |
| June | 25,870.5 | 1,179.1 | 27,049.6 | 24,396.5 | 6,774.8 | 167,485.1 | 3,133.7 | 201,790.1 | 3,792.7 | 24.0 | 2,983.3 | 395.3 | 4,157.4 | 240,192.4 |
| July | 26,712.4 | 1,195.0 | 27,907.4 | 24,907.6 | 3,851.2 | 170,732.4 | 17,569.7 | 217,060.9 | 3,792.7 | 24.0 | 2,983.2 | 352.9 | 4,722.8 | 256,843.9 |
| Aug. | 27,291.4 | 1,215.8 | 28,507.2 | 24,566.9 | 2,057.6 | 169,579.5 | 10,273.1 | 206,477.1 | 3,792.7 | 24.0 | 3,030.0 | 398.5 | 6,337.1 | 248,566.6 |
| Sept. | 26,213.4 | 1,232.5 | 27,445.9 | 24,819.5 | 4,637.5 | 168,108.1 | 9,693.8 | 207,258.9 | 3,792.7 | 24.0 | 2,961.6 | 342.2 | 7,101.1 | 248,926.4 |
| Oct. | 26,368.9 | 1,238.6 | 27,607.5 | 25,163.6 | 5,268.2 | 164,786.9 | 18,680.3 | 213,899.0 | 3,792.7 | 24.0 | 2,949.1 | 369.1 | 8,638.1 | 257,279.5 |
| Nov. | 26,894.1 | 1,255.6 | 28,149.7 | 25,489.3 | 7,466.5 | 156,779.5 | 8,401.1 | 198,136.4 | 3,792.7 | 24.0 | 2,895.4 | 362.0 | 10,284.9 | 243,645.1 |
| Dec. | 34,394.9 | 1,287.8 | 35,682.7 | 26,226.8 | 3,308.4 | 149,806.5 | 8,094.2 | 187,435.9 | 3,792.7 | 24.0 | 2,866.2 | 346.6 | 10,188.1 | 240,336.2 |
| 2006 | | | | | | | | | | | | | | |
| Jan. | 28,610.3 | 1,299.5 | 29,909.8 | 27,166.2 | 7,321.1 | 152,090.1 | 7,539.6 | 194,117.0 | 3,792.7 | 24.0 | 2,868.0 | 360.1 | 13,319.9 | 244,391.5 |
| Feb. | 28,923.5 | 1,303.6 | 30,227.0 | 25,876.9 | 8,403.8 | 149,774.0 | 21,518.3 | 205,573.0 | 3,792.7 | 24.0 | 2,813.1 | 322.9 | 12,661.9 | 255,414.5 |
| Mar. | 28,420.4 | 1,327.3 | 29,747.7 | 26,442.0 | 6,557.1 | 157,357.6 | 20,552.8 | 210,909.4 | 3,792.7 | 24.0 | 2,813.1 | 361.7 | 11,639.2 | 259,287.9 |
| Apr. | 29,418.5 | 1,348.6 | 30,767.1 | 27,045.2 | 10,685.0 | 158,884.3 | 20,741.9 | 217,356.4 | 3,792.7 | 24.0 | 2,813.1 | 335.5 | 9,265.8 | 264,354.6 |
| May | 29,449.0 | 1,326.2 | 30,775.2 | 25,247.8 | 6,399.8 | 167,539.2 | 16,053.8 | 215,240.6 | 3,792.7 | 24.0 | 3,389.1 | 315.7 | 7,845.6 | 261,382.8 |
| June | 29,437.3 | 1,339.2 | 30,776.5 | 25,246.5 | 11,366.4 | 159,438.0 | 14,619.6 | 210,670.5 | 3,792.7 | 24.0 | 3,279.5 | 310.4 | 7,545.0 | 256,398.4 |
| July | 30,482.9 | 1,360.3 | 31,843.2 | 25,969.3 | 15,278.8 | 154,634.0 | 13,574.7 | 209,456.9 | 3,792.7 | 24.0 | 2,158.4 | 382.8 | 6,757.4 | 254,415.3 |
| Aug. | 31,433.2 | 1,393.0 | 32,826.2 | 26,215.6 | 17,952.9 | 160,640.3 | 13,193.5 | 218,002.3 | 3,792.7 | 24.0 | 2,261.8 | 334.4 | 6,622.7 | 263,864.0 |

*Bankers and Other Deposits adjusted for reclassification of Open Market Operations data

++ Other Deposits decreased as a result of application of \$13Bn. to pay off Finsac Debentures to BOJ.

Table 4 Cont'd.

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

J\$mn.

| End of Period | Current A/c & Foreign Currency | F O R E I G N | | | | | Holdings of SDRs | Ja. Govt. Treasury Bills | L O C A L | | | Other Assets | Total |
|---------------|--------------------------------|---------------|------------|---------|---------|------------------|------------------|--------------------------|---------------------|--|--|--------------|-----------|
| | | Time Deposits | Securities | Other | Total | Other Securities | | | Discount & Advances | | | | |
| 1998 | | | | | | | | | | | | | |
| Mar. | 3,061.0 | 21,202.3 | | 2.7 | 2,158.2 | 9.9 | 26,434.1 | 235.4 | 43,849.2 | | | 22,245.9 | 92,764.6 |
| June | 3,114.8 | 20,748.6 | | 2.7 | 2,838.5 | 17.4 | 26,722.0 | 49.5 | 49,855.9 | | | 26,693.2 | 103,320.6 |
| Sept. | 3,824.7 | 20,571.2 | | 2.7 | 2,970.5 | 12.0 | 27,381.1 | 28.8 | 51,871.6 | | | 24,530.9 | 103,812.4 |
| Dec. | 3,515.3 | 19,615.8 | | 2.8 | 3,056.2 | 22.7 | 26,212.8 | 37.0 | 51,173.1 | | | 22,002.8 | 99,425.7 |
| 1999 | | | | | | | | | | | | | |
| Mar. | 3,346.9 | 20,112.8 | | 2.8 | 3,115.9 | 15.3 | 26,593.7 | 225.7 | 53,106.2 | | | 21,188.2 | 101,113.8 |
| June | 4,084.9 | 20,044.1 | | | 3,126.4 | 15.2 | 27,270.6 | 58.1 | 52,734.3 | | | 20,859.2 | 100,922.2 |
| Sept. | 3,921.0 | 19,911.9 | | | 1,405.5 | 13.4 | 25,251.8 | 92.7 | 54,663.8 | | | 21,800.0 | 101,808.3 |
| Dec. | 5,005.4 | 16,298.7 | | | 1,453.9 | 11.5 | 22,769.5 | 59.1 | 57,197.3 | | | 21,428.5 | 101,454.4 |
| 2000 | | | | | | | | | | | | | |
| Mar. | 5,088.6 | 27,058.6 | | | 1,479.9 | 26.2 | 33,653.3 | 8.5 | 52,206.5 | | | 19,482.4 | 105,350.7 |
| June | 5,639.2 | 28,711.4 | | | 1,484.9 | 9.6 | 35,845.1 | 8.7 | 53,918.7 | | | 20,428.1 | 110,200.6 |
| Sept. | 7,921.0 | 35,519.8 | | | 1,552.2 | 70.4 | 45,063.4 | 10.1 | 52,922.9 | | | 19,135.6 | 117,132.0 |
| Dec. | 11,888.2 | 34,087.6 | | | 1,647.8 | 69.4 | 47,693.0 | 8.9 | 54,896.6 | | | 19,444.0 | 122,042.5 |
| 2001 | | | | | | | | | | | | | |
| Mar. | 18,223.4 | 42,150.5 | | | 1,662.0 | 103.7 | 62,139.6 | 7.3 | 56,889.6 | | | 17,246.2 | 136,282.7 |
| June | 3,738.0 | 68,290.4 | | | 1,699.7 | 15.6 | 73,743.7 | 3.0 | 56,459.8 | | | 17,852.8 | 148,059.3 |
| Sept. | 3,618.0 | 68,283.1 | | | 1,728.8 | 20.4 | 73,650.3 | 0.7 | 56,103.0 | | | 18,918.9 | 148,672.9 |
| Dec. | 13,926.8 | 73,899.6 | | | 1,858.8 | 68.9 | 89,754.1 | 0.1 | 56,000.1 | | | 19,666.8 | 165,421.1 |
| 2002 | | | | | | | | | | | | | |
| Mar. | 7,769.8 | 85,539.9 | | | 1,877.2 | 42.0 | 95,228.9 | 0.4 | 56,109.1 | | | 22,240.6 | 173,579.0 |
| June | 5,025.5 | 81,873.3 | | | 1,915.8 | 18.4 | 88,833.0 | 0.3 | 52,801.9 | | | 24,975.1 | 166,610.3 |
| Sept. | 5,048.1 | 78,281.9 | | | 1,975.8 | 63.8 | 85,369.6 | 0.7 | 56,751.4 | | | 10,098.8 | 152,220.5 |
| Dec. | 6,880.4 | 74,108.9 | | | 2,042.3 | 39.9 | 83,071.5 | 0.6 | 57,236.9 | | | 10,973.4 | 151,282.4 |
| 2003 | | | | | | | | | | | | | |
| Mar. | 9,318.5 | 65,607.9 | | | 2,255.5 | 20.2 | 77,202.1 | 0.8 | 54,974.2 | | | 20,588.5 | 152,765.6 |
| June | 5,105.0 | 60,573.9 | | | 2,921.3 | 6.5 | 68,606.7 | 0.5 | 66,906.5 | | | 14,038.4 | 149,552.1 |
| Sept. | 11,163.0 | 54,278.5 | | 3,369.9 | 3,467.1 | 19.7 | 72,298.2 | 0.0 | 68,465.9 | | | 16,054.3 | 156,818.4 |
| Dec. | 6,091.0 | 56,516.5 | | 4,288.5 | 5,235.3 | 3.2 | 72,134.5 | 0.2 | 78,146.9 | | | 15,036.6 | 165,318.2 |

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

| End of Period | <i>F O R E I G N</i> | | | | | <i>L O C A L</i> | | | | J\$mn. Total |
|------------------|--------------------------------------|------------------|------------|---------|---------------------|------------------|------------------------------------|-----------------------|-----------------|---------------------|
| | Current A/c & Foreign Currency | Time Deposits | Securities | Other* | Holdings of SDRs | Total | Jamaica Govt. Treasury Bills | Other** Securities | Other Assets | |
| | | | | | | | | | | |
| 2004 | | | | | | | | | | |
| Jan. | 9,816.2 | 55,384.1 | 5,232.4 | 5,359.9 | 20.6 | 75,813.2 | 0.3 | 78,007.6 | 9,540.3 | 163,361.4 |
| Feb. | 12,686.8 | 67,139.2 | 6,157.2 | 5,462.1 | 4.8 | 91,450.1 | 0.6 | 78,007.9 | 10,284.2 | 179,742.8 |
| Mar. | 6,881.9 | 78,151.4 | 6,780.0 | 5,414.2 | 4.8 | 97,232.3 | 0.3 | 77,835.7 | 11,743.3 | 186,811.6 |
| Apr. | 13,683.1 | 81,245.9 | 6,731.6 | 5,290.4 | 36.4 | 106,987.4 | 0.3 | 77,004.2 | 11,870.5 | 195,862.4 |
| May | 5,377.2 | 86,888.6 | 8,147.5 | 5,318.5 | 21.3 | 105,753.1 | 0.2 | 76,988.6 | 14,003.2 | 196,745.1 |
| June | 9,162.8 | 77,632.3 | 7,290.2 | 5,349.8 | 23.8 | 99,458.9 | 0.1 | 76,988.8 | 14,570.6 | 191,018.4 |
| July | 22,590.5 | 79,525.9 | 6,423.4 | 5,406.0 | 23.8 | 113,969.6 | 0.4 | 76,992.2 | 14,876.4 | 205,838.6 |
| Aug. | 12,895.2 | 78,171.4 | 6,440.6 | 5,392.4 | 6.0 | 102,905.6 | 0.4 | 76,967.6 | 15,407.3 | 195,280.9 |
| Sept. | 9,824.6 | 79,170.9 | 6,950.4 | 5,415.2 | 6.0 | 101,367.1 | 0.1 | 85,125.5 | 10,395.8 | 196,888.5 |
| Oct. | 21,083.1 | 80,243.3 | 7,240.9 | 5,471.1 | 23.6 | 114,062.0 | 0.1 | 85,125.6 | 10,859.9 | 210,047.6 |
| Nov. | 11,081.9 | 88,216.0 | 8,927.6 | 5,590.0 | 4.5 | 113,820.0 | - | 85,129.4 | 11,200.6 | 210,150.0 |
| Dec. | 14,081.9 | 87,170.6 | 8,880.5 | 5,640.7 | 4.5 | 115,778.2 | 0.2 | 85,130.8 | 11,885.6 | 212,794.8 |
| 2005 | | | | | | | | | | |
| Jan. | 9,015.9 | 91,796.1 | 8,898.5 | 5,612.2 | 30.9 | 115,353.6 | 0.5 | 85,133.0 | 17,001.2 | 217,488.3 |
| Feb. | 11,362.3 | 88,646.7 | 8,921.9 | 5,678.0 | 10.5 | 114,619.4 | 0.7 | 85,138.2 | 17,772.0 | 217,530.3 |
| Mar. | 14,005.1 | 89,980.7 | 8,625.4 | 5,584.4 | 10.5 | 118,206.1 | 0.5 | 85,139.4 | 19,053.7 | 222,399.7 |
| Apr. | 13,251.1 | 94,650.4 | 8,094.0 | 9,061.2 | 23.7 | 125,080.4 | 0.3 | 85,139.9 | 19,229.3 | 229,449.9 |
| May | 12,440.3 | 99,222.6 | 8,648.5 | 8,858.5 | 2.4 | 129,172.3 | 0.7 | 85,141.6 | 20,680.3 | 234,994.9 |
| June | 16,263.6 | 98,731.4 | 10,247.3 | 8,841.0 | 2.6 | 134,085.9 | 0.9 | 85,125.0 | 20,980.6 | 240,192.4 |
| July | 26,731.8 | 103,094.1 | 11,626.7 | 8,663.0 | 49.3 | 150,164.9 | 1.1 | 90,032.1 | 16,645.8 | 256,843.9 |
| Aug. | 7,085.3 | 110,935.2 | 13,152.7 | 9,962.6 | 25.3 | 141,161.1 | 0.6 | 90,031.9 | 17,373.0 | 248,566.6 |
| Sept. | 17,681.6 | 107,323.4 | 13,226.6 | 2,678.3 | 25.3 | 140,935.2 | 1.2 | 90,033.5 | 17,956.5 | 248,926.4 |
| Oct. | 6,297.1 | 126,284.9 | 13,360.8 | 2,733.2 | 26.2 | 148,702.2 | 0.6 | 90,036.1 | 18,540.6 | 257,279.5 |
| Nov. | 8,186.3 | 116,469.9 | 13,512.6 | 2,770.1 | 0.4 | 140,939.3 | 0.1 | 83,721.8 | 18,983.9 | 243,645.1 |
| Dec. | 14,090.9 | 108,651.5 | 14,154.1 | 2,778.9 | 0.4 | 139,675.8 | 85.1 | 81,272.3 | 19,303.0 | 240,336.2 |
| 2006 | | | | | | | | | | |
| Jan. | 7,980.6 | 111,308.7 | 13,619.7 | 7,345.7 | 37.8 | 140,292.5 | 86.7 | 80,776.5 | 23,235.8 | 244,391.5 |
| Feb. | 22,723.8 | 108,133.8 | 13,697.7 | 7,397.3 | 8.8 | 151,961.4 | 87.6 | 79,271.0 | 24,094.5 | 255,414.5 |
| Mar. | 8,942.3 | 124,448.2 | 14,186.5 | 7,400.3 | 8.8 | 154,986.1 | 88.0 | 79,271.0 | 24,942.8 | 259,287.9 |
| Apr. | 9,401.0 | 128,624.9 | 14,214.6 | 7,450.9 | 46.2 | 159,737.6 | 88.9 | 79,271.0 | 25,257.1 | 264,354.6 |
| May | 9,589.9 | 123,543.3 | 15,235.8 | 7,502.8 | 15.0 | 155,886.6 | 89.7 | 84,968.5 | 20,437.9 | 261,382.8 |
| June | 9,263.6 | 118,274.1 | 15,776.6 | 7,541.9 | 14.5 | 150,870.6 | 0.3 | 84,861.9 | 20,665.5 | 256,398.4 |
| July | 10,731.6 | 114,195.4 | 15,799.7 | 7,569.1 | 51.9 | 148,347.7 | 0.1 | 84,811.5 | 21,256.0 | 254,415.3 |
| Aug. | 11,898.4 | 121,768.9 | 15,809.8 | 7,617.9 | 17.0 | 157,112.0 | 0.1 | 84,808.3 | 21,943.6 | 263,864.0 |

*Jan. & Feb. 2002 includes purchase of US\$ Treasury Bills

**Includes Jamaica Government Local Registered Stocks.

BASE MONEY INDICATORSTable 5
J\$MN*COMMERCIAL BANKS*

| End of Period | Statutory Cash Reserve | Current Account | Total | Currency Issue | Total Monetary Base |
|---------------|------------------------|-----------------|--------|----------------|---------------------|
| 2001 | | | | | |
| Mar. | 12,764 | 56 | 12,820 | 17,660 | 30,480 |
| June | 12,686 | 246 | 12,932 | 17,523 | 30,455 |
| Sept. | 11,724 | 469 | 12,193 | 17,580 | 29,773 |
| Dec. | 11,474 | 495 | 11,969 | 22,341 | 34,310 |
| 2002 | | | | | |
| Mar. | 10,581 | 193 | 10,774 | 19,447 | 30,221 |
| June | 10,884 | 26 | 10,910 | 19,274 | 30,184 |
| Sept. | 10,912 | 159 | 11,071 | 19,554 | 30,625 |
| Dec. | 10,839 | 564 | 11,403 | 24,355 | 35,758 |
| 2003 | | | | | |
| Mar. | 11,251 | 519 | 11,770 | 20,730 | 32,500 |
| June | 10,960 | 186 | 11,146 | 21,259 | 32,405 |
| Sept. | 10,811 | 266 | 11,077 | 21,546 | 32,623 |
| Dec. | 10,928 | 172 | 11,100 | 29,426 | 40,526 |
| 2004 | | | | | |
| Jan. | 11,131 | 193 | 11,324 | 24,630 | 35,954 |
| Feb. | 11,238 | 226 | 11,464 | 24,328 | 35,792 |
| Mar. | 11,097 | 159 | 11,256 | 24,931 | 36,187 |
| Apr. | 11,589 | 228 | 11,817 | 24,238 | 36,055 |
| May | 11,982 | 89 | 12,071 | 24,582 | 36,653 |
| June | 11,936 | 80 | 12,016 | 24,597 | 36,613 |
| July | 11,975 | 235 | 12,210 | 25,437 | 37,647 |
| Aug. | 11,954 | 550 | 12,504 | 25,519 | 38,023 |
| Sept. | 12,042 | 133 | 12,175 | 26,216 | 38,391 |
| Oct. | 12,181 | 209 | 12,390 | 26,325 | 38,715 |
| Nov. | 12,046 | 688 | 12,734 | 26,675 | 39,409 |
| Dec. | 12,316 | 341 | 12,657 | 32,398 | 45,055 |
| 2005 | | | | | |
| Jan. | 12,513 | 293 | 12,806 | 26,933 | 39,739 |
| Feb. | 12,643 | 139 | 12,782 | 26,322 | 39,104 |
| Mar. | 12,696 | 276 | 12,972 | 28,675 | 41,647 |
| Apr. | 12,565 | 402 | 12,968 | 27,213 | 40,181 |
| May | 12,928 | 219 | 13,147 | 27,403 | 40,550 |
| June | 12,957 | 128 | 13,085 | 26,995 | 40,080 |
| July | 13,060 | 166 | 13,226 | 27,856 | 41,081 |
| Aug. | 12,894 | 140 | 13,034 | 28,452 | 41,486 |
| Sept. | 12,938 | 35 | 12,973 | 27,401 | 40,374 |
| Oct. | 13,023 | 216 | 13,239 | 27,562 | 40,801 |
| Nov. | 13,140 | 299 | 13,439 | 28,113 | 41,552 |
| Dec. | 13,126 | 647 | 13,773 | 35,645 | 49,418 |
| 2006 | | | | | |
| Jan. | 13,330 | 1,147 | 14,477 | 35,645 | 50,122 |
| Feb. | 13,388 | 121 | 13,509 | 30,176 | 43,685 |
| Mar. | 13,685 | 208 | 13,893 | 29,714 | 43,607 |
| Apr. | 13,897 | 355 | 14,252 | 30,715 | 44,967 |
| May | 13,950 | 79 | 14,029 | 30,741 | 44,770 |
| June | 14,093 | 123 | 14,216 | 30,734 | 44,950 |
| July | 14,366 | 240 | 14,606 | 31,801 | 46,407 |
| Aug. | 14,491 | 155 | 14,646 | 32,783 | 47,429 |

Monetary Base is defined as Currency Issue and Commercial Banks' Statutory Cash Reserve and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

Table 6.0

CURRENCY NOTES - ISSUES

| End of Period | J\$000 | | | | | | | | | |
|------------------|------------|-----------|-----------|---------|---------|--------|-----|-----|-----|------------|
| | \$1000 | \$500 | \$100 | \$50 | \$20 | \$10 | \$5 | \$2 | \$1 | Total |
| 1997 | | | | | | | | | | |
| Mar. | | 4,036,000 | 721,200 | 108,700 | 104,140 | 46,370 | 10 | 8 | | 5,016,428 |
| June | | 3,770,000 | 787,100 | 115,350 | 113,480 | 56,990 | | | | 4,842,920 |
| Sept. | | 3,750,500 | 725,800 | 126,450 | 108,080 | 55,850 | 5 | 100 | | 4,766,785 |
| Dec. | | 5,225,500 | 902,300 | 135,200 | 122,280 | 50,040 | | | | 6,435,320 |
| 1998 | | | | | | | | | | |
| Mar. | | 2,486,000 | 510,300 | 86,400 | 72,140 | 45,010 | | | | 3,199,850 |
| June | | 3,570,500 | 615,100 | 127,250 | 99,780 | 57,270 | | | | 4,469,900 |
| Sept. | | 3,876,000 | 663,600 | 119,600 | 119,800 | 58,320 | | | | 4,837,320 |
| Dec. | | 5,862,500 | 1,004,000 | 138,600 | 134,660 | 62,860 | | | | 7,202,620 |
| 1999 | | | | | | | | | | |
| Mar. | | 3,448,500 | 597,000 | 119,550 | 114,860 | 48,410 | | | | 4,328,320 |
| June | | 3,927,000 | 676,500 | 133,000 | 118,800 | 23,160 | | | | 4,878,460 |
| Sept. | | 4,235,000 | 685,100 | 143,550 | 149,480 | 2,040 | | | | 5,215,170 |
| Dec. | | 9,330,000 | 1,221,500 | 195,450 | 184,640 | | | | | 10,931,590 |
| 2000 | | | | | | | | | | |
| Mar. | | 4,398,000 | 908,600 | 154,200 | 157,620 | | | | | 5,618,420 |
| June | 3,644,000 | 2,840,000 | 1,013,300 | 177,450 | 164,480 | | | | | 7,839,230 |
| Sept. | 4,075,000 | 2,285,000 | 1,171,800 | 216,650 | 14,964 | | | | | 7,763,414 |
| Dec. | 6,428,000 | 3,708,000 | 1,319,000 | 253,950 | | | | | | 11,708,950 |
| 2001 | | | | | | | | | | |
| Mar. | 4,281,000 | 2,919,000 | 573,100 | 202,300 | | | | | | 7,975,400 |
| June | 4,763,000 | 2,906,000 | 974,600 | 213,600 | | | | | | 8,857,200 |
| Sept. | 5,420,000 | 3,254,000 | 1,004,600 | 211,750 | | | | | | 9,890,350 |
| Dec. | 8,038,000 | 4,385,500 | 1,151,400 | 264,500 | | | | | | 13,839,400 |
| 2002 | | | | | | | | | | |
| Mar. | 6,064,000 | 3,497,000 | 1,062,400 | 232,650 | | | | | | 10,856,050 |
| June | 7,350,000 | 4,489,000 | 1,153,100 | 246,450 | | | | | | 13,238,550 |
| Sept. | 8,113,000 | 5,342,500 | 1,208,200 | 263,800 | | | | | | 14,927,500 |
| Dec. | 10,877,000 | 6,175,500 | 1,330,200 | 303,250 | | | | | | 18,685,950 |
| 2003 | | | | | | | | | | |
| Mar. | 8,203,000 | 4,717,000 | 1,252,700 | 253,200 | | | | | | 14,425,900 |
| June | 8,692,000 | 4,899,500 | 1,324,400 | 292,300 | | | | | | 15,208,200 |
| Sept. | 10,230,000 | 5,857,000 | 1,429,100 | 301,400 | | | | | | 17,817,500 |
| Dec. | 15,697,000 | 7,778,000 | 1,679,600 | 409,300 | | | | | | 25,563,900 |
| 2004 | | | | | | | | | | |
| Mar. | 12,212,000 | 6,621,000 | 1,697,300 | 237,800 | | | | | | 20,768,100 |
| June | 13,575,003 | 7,157,001 | 1,668,400 | 273,550 | | | | | | 22,673,754 |
| Sept. | 14,959,000 | 7,861,000 | 1,865,200 | 273,800 | | | | | | 24,959,000 |
| Dec. | 18,956,000 | 9,324,000 | 2,179,400 | 335,300 | | | | | | 30,794,700 |
| 2005 | | | | | | | | | | |
| Mar. | 14,570,000 | 7,160,000 | 1,548,000 | 260,000 | | | | | | 23,538,000 |
| June | 15,680,000 | 7,995,000 | 1,963,000 | 289,000 | | | | | | 25,927,000 |
| Sept. | 17,240,000 | 8,345,000 | 2,064,000 | 298,000 | | | | | | 27,947,000 |
| Dec. | 20,720,000 | 9,540,000 | 2,456,000 | 364,000 | | | | | | 33,080,000 |
| 2006 | | | | | | | | | | |
| Mar. | 16,870,000 | 8,455,000 | 2,039,000 | 313,500 | | | | | | 27,677,500 |
| June | 19,050,000 | 9,370,000 | 2,335,000 | 338,000 | 20 | 10 | | | | 31,093,030 |

CURRENCYNOTES - REDEMPTIONS

J\$000

| End of Period | <i>R E D E M P T I O N S</i> | | | | | | | | | |
|------------------|------------------------------|------------|-----------|---------|---------|--------|-----|-----|-----|------------|
| | \$1000 | \$500 | \$100 | \$50 | \$20 | \$10 | \$5 | \$2 | \$1 | Total |
| 1997 | | | | | | | | | | |
| Mar. | | 4,948,000 | 1,030,750 | 118,750 | 120,920 | 57,250 | 311 | 518 | 45 | 6,276,544 |
| June | | 3,862,277 | 843,727 | 117,340 | 112,710 | 54,514 | 120 | 96 | 15 | 4,990,799 |
| Sept. | | 3,682,250 | 817,390 | 119,400 | 112,686 | 55,217 | 63 | 54 | 10 | 4,787,070 |
| Dec. | | 2,357,050 | 579,180 | 100,100 | 97,546 | 48,955 | 22 | 26 | 3 | 3,182,882 |
| 1998 | | | | | | | | | | |
| Mar. | | 4,461,600 | 822,890 | 116,270 | 109,282 | 52,331 | 56 | 38 | 8 | 5,562,475 |
| June | | 3,055,350 | 649,570 | 119,635 | 106,772 | 52,901 | 16 | 14 | 3 | 3,984,261 |
| Sept. | | 3,955,150 | 705,170 | 124,675 | 113,302 | 57,434 | 48 | 16 | 3 | 4,955,798 |
| Dec. | | 3,297,550 | 661,710 | 117,320 | 112,866 | 55,942 | 13 | 33 | 4 | 4,245,438 |
| 1999 | | | | | | | | | | |
| Mar. | | 4,547,850 | 810,340 | 127,345 | 126,528 | 62,095 | 5 | 10 | 2 | 5,674,175 |
| June | | 3,928,901 | 741,970 | 128,010 | 121,118 | 53,709 | 5 | 6 | 1 | 4,973,720 |
| Sept. | | 3,900,550 | 725,960 | 131,135 | 125,928 | 34,013 | 20 | 17 | 5 | 4,917,628 |
| Dec. | | 3,310,800 | 779,550 | 141,165 | 143,840 | 19,104 | 18 | 28 | 2 | 4,394,507 |
| 2000 | | | | | | | | | | |
| Mar. | | 9,320,250 | 1,258,430 | 184,515 | 180,658 | 8,892 | 49 | 28 | 6 | 10,952,828 |
| June | 198,700 | 6,006,050 | 1,088,210 | 185,740 | 174,376 | 3,683 | 22 | 43 | 2 | 7,656,826 |
| Sept. | 1,645,600 | 4,437,450 | 1,134,470 | 194,090 | 138,844 | 1,867 | 19 | 15 | 2 | 7,552,357 |
| Dec. | 2,449,900 | 3,414,100 | 1,086,850 | 207,840 | 61,252 | 1,178 | 5 | 9 | 1 | 7,221,135 |
| 2001 | | | | | | | | | | |
| Mar. | 5,150,500 | 4,455,850 | 1,082,440 | 226,065 | 14,851 | 852 | 15 | 9 | 2 | 10,930,584 |
| June | 4,479,200 | 3,442,750 | 783,620 | 198,600 | 5,125 | 502 | 13 | 13 | 2 | 8,909,825 |
| Sept. | 5,132,000 | 3,509,400 | 1,000,280 | 224,370 | 2,512 | 418 | 6 | 5 | | 9,868,991 |
| Dec. | 4,750,800 | 3,171,000 | 953,130 | 214,285 | 1,294 | 224 | 3 | 4 | 1 | 9,090,741 |
| 2002 | | | | | | | | | | |
| Mar. | 7,708,400 | 4,589,050 | 1,183,240 | 256,785 | 810 | 207 | 5 | 6 | | 13,738,503 |
| June | 7,339,400 | 4,631,750 | 1,178,320 | 250,285 | 720 | 202 | 9 | 11 | 4 | 13,400,701 |
| Sept. | 7,824,907 | 5,440,814 | 1,186,996 | 246,956 | 472 | 100 | 10 | 9 | 1 | 14,700,265 |
| Dec. | 7,647,800 | 4,938,950 | 1,110,000 | 244,200 | 334 | 115 | 6 | 4 | 1 | 13,941,410 |
| 2003 | | | | | | | | | | |
| Mar. | 10,236,200 | 6,080,800 | 1,422,170 | 301,730 | 210 | 54 | 3 | 5 | 1 | 18,041,173 |
| June | 8,216,900 | 4,883,200 | 1,302,680 | 279,550 | 129 | 59 | 1 | 2 | | 14,682,521 |
| Sept. | 9,972,600 | 5,966,950 | 1,370,150 | 287,605 | 96 | 27 | 4 | 4 | 1 | 17,597,437 |
| Dec. | 10,217,500 | 5,864,950 | 1,369,880 | 309,520 | 175 | 45 | 3 | 3 | 1 | 17,762,077 |
| 2004 | | | | | | | | | | |
| Mar. | 15,249,400 | 7,929,950 | 1,738,370 | 361,645 | 87 | 24 | 2 | 3 | | 25,279,481 |
| June | 13,494,912 | 7,434,751 | 1,808,680 | 278,495 | 184 | 39 | 2 | 2 | | 23,017,065 |
| Sept. | 13,976,100 | 7,452,600 | 1,716,180 | 251,525 | 60 | 22 | 2 | 1 | | 23,396,490 |
| Dec. | 14,542,902 | 8,024,150 | 1,825,600 | 285,405 | 160 | 68 | 2 | 3 | | 24,678,290 |
| 2005 | | | | | | | | | | |
| Mar. | 16,960,314 | 8,182,648 | 1,850,453 | 286,296 | 76 | 16 | 2 | 3 | | 27,279,808 |
| June | 16,749,005 | 8,506,752 | 2,028,191 | 292,855 | 50 | 27 | 5 | 2 | | 27,576,887 |
| Sept. | 16,837,100 | 8,378,650 | 2,097,470 | 291,105 | 33 | 9 | | 2 | | 27,604,369 |
| Dec. | 15,009,900 | 7,593,650 | 1,997,130 | 298,085 | 64 | 16 | 3 | 2 | 1 | 24,898,851 |
| 2006 | | | | | | | | | | |
| Mar. | 20,914,939 | 10,063,162 | 2,329,837 | 344,065 | 57 | 24 | 1 | 1 | | 33,652,086 |
| June | 18,250,400 | 9,168,400 | 2,328,160 | 329,430 | 78 | 25 | 1 | 1 | | 30,076,495 |

CURRENCY NOTES IN CIRCULATION

| End of Period | J\$000 | | | | | | | | | | Total |
|------------------|------------|------------|-----------|---------|---------|---------|--------|--------|-------|--------|------------|
| | \$1000 | \$500 | \$100 | \$50 | \$20 | \$10 | \$5 | \$2 | \$1 | \$0.50 | |
| 1997 | | | | | | | | | | | |
| Mar. | | 8,468,845 | 1,680,359 | 215,191 | 263,182 | 143,282 | 17,313 | 26,007 | 7,375 | 2,014 | 10,823,568 |
| June | | 8,378,069 | 1,620,832 | 213,851 | 264,472 | 145,988 | 17,193 | 25,911 | 7,361 | 2,014 | 10,675,691 |
| Sept. | | 8,460,319 | 1,524,342 | 211,201 | 260,486 | 146,601 | 17,135 | 25,957 | 7,351 | 2,014 | 10,655,406 |
| Dec. | | 11,335,769 | 1,830,362 | 249,101 | 291,360 | 148,846 | 17,113 | 25,931 | 7,348 | 2,014 | 13,907,844 |
| 1998 | | | | | | | | | | | |
| Mar. | | 9,305,169 | 1,545,771 | 227,081 | 267,098 | 147,796 | 17,057 | 25,893 | 7,339 | 2,014 | 11,545,218 |
| June | | 9,814,319 | 1,506,202 | 237,446 | 265,526 | 155,094 | 17,041 | 25,879 | 7,336 | 2,014 | 12,030,857 |
| Sept. | | 9,724,669 | 1,468,932 | 233,671 | 275,444 | 157,461 | 16,992 | 25,862 | 7,334 | 2,014 | 11,912,379 |
| Dec. | | 12,289,619 | 1,811,222 | 254,951 | 297,238 | 164,378 | 16,979 | 25,830 | 7,330 | 2,014 | 14,869,561 |
| 1999 | | | | | | | | | | | |
| Mar. | | 11,190,302 | 1,597,903 | 247,161 | 285,573 | 150,696 | 16,974 | 25,819 | 7,328 | 2,014 | 13,523,770 |
| June | | 11,188,492 | 1,532,456 | 252,164 | 283,267 | 120,149 | 16,970 | 25,813 | 7,327 | 2,014 | 13,428,652 |
| Sept. | | 11,523,145 | 1,491,625 | 264,598 | 306,825 | 88,193 | 16,950 | 25,796 | 7,322 | 2,014 | 13,726,468 |
| Dec. | | 17,542,436 | 1,933,613 | 318,877 | 347,592 | 69,093 | 16,932 | 25,767 | 7,321 | 2,014 | 20,263,645 |
| 2000 | | | | | | | | | | | |
| Mar. | | 12,620,369 | 1,583,830 | 288,576 | 324,538 | 60,203 | 16,883 | 25,739 | 7,315 | 2,014 | 14,929,467 |
| June | 3,445,290 | 9,454,335 | 1,508,987 | 280,299 | 314,645 | 56,519 | 16,861 | 25,696 | 7,313 | 2,014 | 15,111,959 |
| Sept. | 5,874,691 | 7,301,988 | 1,546,355 | 302,851 | 190,760 | 54,652 | 16,842 | 25,681 | 7,310 | 2,014 | 15,323,144 |
| Dec. | 9,852,817 | 7,595,900 | 1,778,507 | 348,969 | 129,508 | 53,474 | 16,837 | 25,672 | 7,309 | 2,014 | 19,811,007 |
| 2001 | | | | | | | | | | | |
| Mar. | 8,983,421 | 6,059,107 | 1,269,182 | 325,223 | 114,658 | 52,622 | 16,822 | 25,663 | 7,307 | 2,014 | 16,856,019 |
| June | 9,267,295 | 5,522,397 | 1,460,183 | 340,229 | 109,533 | 52,120 | 16,808 | 25,650 | 7,305 | 2,014 | 16,803,534 |
| Sept. | 9,555,329 | 5,266,991 | 1,464,544 | 327,627 | 107,020 | 51,702 | 16,803 | 25,645 | 7,305 | 2,014 | 16,824,980 |
| Dec. | 12,842,550 | 6,481,464 | 1,662,865 | 377,870 | 105,734 | 51,477 | 16,800 | 25,641 | 7,305 | 2,014 | 21,573,720 |
| 2002 | | | | | | | | | | | |
| Mar. | 11,198,405 | 5,389,494 | 1,542,113 | 353,755 | 104,924 | 51,270 | 16,795 | 25,635 | 7,304 | 2,014 | 18,691,709 |
| June | 11,209,053 | 5,246,841 | 1,516,933 | 349,929 | 104,203 | 51,069 | 16,787 | 25,624 | 7,301 | 2,014 | 18,529,754 |
| Sept. | 11,497,268 | 5,148,522 | 1,539,375 | 366,826 | 103,731 | 50,969 | 16,777 | 25,615 | 7,300 | 2,014 | 18,758,397 |
| Dec. | 14,726,475 | 6,385,101 | 1,759,618 | 425,880 | 103,397 | 50,854 | 16,771 | 25,611 | 7,299 | 2,014 | 23,503,020 |
| 2003 | | | | | | | | | | | |
| Mar. | 12,693,283 | 5,021,343 | 1,590,183 | 377,364 | 103,188 | 50,799 | 16,768 | 25,606 | 7,298 | 2,014 | 19,887,846 |
| June | 13,168,299 | 5,037,693 | 1,611,963 | 390,128 | 103,057 | 50,740 | 16,767 | 25,605 | 7,298 | 2,014 | 20,413,564 |
| Sept. | 13,425,724 | 4,927,814 | 1,670,972 | 403,923 | 102,961 | 50,714 | 16,763 | 25,600 | 7,297 | 2,014 | 20,633,782 |
| Dec. | 18,905,342 | 6,840,836 | 1,980,782 | 503,719 | 102,786 | 50,669 | 16,760 | 25,597 | 7,296 | 2,014 | 28,435,801 |
| 2004 | | | | | | | | | | | |
| Mar. | 15,868,063 | 5,531,869 | 1,939,757 | 379,884 | 102,699 | 50,644 | 16,758 | 25,595 | 7,296 | 2,014 | 23,924,579 |
| June | 15,948,266 | 5,254,182 | 1,799,535 | 374,755 | 102,515 | 50,605 | 16,756 | 25,592 | 7,296 | 2,014 | 23,581,516 |
| Sept. | 16,931,518 | 5,662,698 | 1,948,563 | 397,059 | 102,455 | 50,583 | 16,754 | 25,591 | 7,296 | 2,014 | 25,144,531 |
| Dec. | 21,344,958 | 6,962,616 | 2,302,418 | 446,948 | 102,295 | 50,516 | 16,752 | 25,588 | 7,296 | 2,014 | 31,261,401 |
| 2005 | | | | | | | | | | | |
| Mar. | 18,955,139 | 5,940,052 | 1,999,993 | 420,648 | 102,219 | 50,499 | 16,750 | 25,585 | 7,295 | 2,014 | 27,520,194 |
| June | 17,885,203 | 5,428,427 | 1,935,843 | 416,786 | 102,169 | 50,472 | 16,746 | 25,584 | 7,295 | 2,014 | 25,870,539 |
| Sept. | 18,288,251 | 5,394,822 | 1,902,418 | 423,672 | 102,136 | 50,463 | 16,745 | 25,582 | 7,295 | 2,014 | 26,213,398 |
| Dec. | 23,998,588 | 7,341,267 | 2,361,340 | 489,571 | 102,072 | 50,447 | 16,743 | 25,580 | 7,293 | 2,014 | 34,394,915 |
| 2006 | | | | | | | | | | | |
| Mar. | 19,953,652 | 5,733,168 | 2,070,565 | 458,999 | 102,014 | 50,423 | 16,742 | 25,579 | 7,293 | 2,014 | 28,420,449 |
| June | 20,753,351 | 5,934,920 | 2,077,471 | 467,560 | 101,956 | 50,408 | 16,742 | 25,578 | 7,294 | 2,014 | 29,437,294 |

Table 7

COMMERCIAL BANKS' CLEARING

| End of Period | J\$000 | | | | | | |
|------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| Jan | 124,648,196 | 156,069,531 | 151,178,941 | 186,082,460 | 137,807,340 | 148,532,579 | 176,049,468 |
| Feb. | 108,755,507 | 116,894,684 | 137,439,120 | 160,917,170 | 126,927,646 | 139,724,365 | 171,270,123 |
| Mar. | 125,624,913 | 121,690,335 | 139,923,248 | 180,270,747 | 170,032,833 | 163,093,277 | 202,476,618 |
| Apr. | 98,747,819 | 114,038,572 | 133,085,909 | 186,239,537 | 167,455,652 | 172,551,157 | 180,060,374 |
| May | 123,838,989 | 171,380,548 | 144,373,695 | 185,482,392 | 150,736,503 | 162,319,945 | 206,480,645 |
| June | 112,092,281 | 148,494,956 | 139,399,567 | 181,356,623 | 170,429,733 | 171,600,148 | 194,848,229 |
| July | 138,942,507 | 129,793,939 | 164,578,872 | 183,130,476 | 142,824,733 | 161,952,532 | 189,763,596 |
| Aug. | 122,296,233 | 118,296,952 | 138,837,846 | 138,459,682 | 142,411,515 | 169,204,337 | 198,818,415 |
| Sept. | 134,527,031 | 118,190,869 | 132,874,299 | 156,722,303 | 125,342,029 | 162,933,424 | |
| Oct. | 159,603,937 | 151,929,056 | 165,440,482 | 160,001,014 | 141,619,996 | 155,864,225 | |
| Nov. | 131,409,530 | 136,986,261 | 140,523,855 | 132,020,582 | 166,508,911 | 171,751,220 | |
| Dec. | 136,336,392 | 136,006,681 | 147,837,424 | 158,928,302 | 166,762,285 | 174,373,556 | |
| TOTAL | 1,516,823,335 | 1,619,772,384 | 1,735,493,258 | 2,009,611,288 | 1,808,859,176 | 1,953,900,765 | |

COMMERCIAL BANKS' LIQUID ASSETS

| End of Period | <i>DEPOSITS WITH BOJ</i> | | | | | | | Total |
|---------------|--------------------------|--------------------------------|----------------|-------------------------|------------------|-------------------------|------------|------------|
| | Cash | Cash Reserve & Current Account | Treasury Bills | Local Registered Stocks | Specified Assets | Equity Investment Bonds | Other | |
| 1999 | | | | | | | | |
| Mar. | 1,471,193 | 17,026,585 | 2,079,745 | 9,836,818 | 6,168,344 | 10,024,580 | | 46,607,265 |
| June | 1,464,503 | 14,592,362 | 1,412,004 | 7,986,794 | 6,851,845 | 11,019,181 | | 43,326,689 |
| Sept. | 1,647,311 | 16,120,457 | 1,447,874 | 6,212,761 | 8,850,897 | 12,503,506 | | 46,782,806 |
| Dec. | 2,133,811 | 15,890,036 | 1,399,489 | 11,766,146 | 4,272,899 | 11,622,261 | | 47,084,642 |
| 2000 | | | | | | | | |
| Mar. | 1,707,342 | 15,003,956 | 1,637,300 | 11,029,932 | 9,297,682 | 11,154,309 | | 49,830,521 |
| June | 1,798,300 | 14,769,758 | 1,345,328 | 5,503,868 | 15,285,843 | 12,943,646 | | 51,646,743 |
| Sept. | 1,869,423 | 13,790,627 | 1,581,725 | 2,046,753 | 16,408,003 | 15,669,415 | | 51,365,946 |
| Dec. | 2,435,874 | 11,664,943 | 994,609 | 2,757,533 | 10,040,166 | 19,737,882 | | 47,631,007 |
| 2001 | | | | | | | | |
| Mar. | 1,978,428 | 12,970,615 | 1,156,537 | 4,829,353 | 9,780,290 | | 22,604,593 | 53,319,816 |
| June | 1,802,691 | 12,974,870 | 935,036 | 9,131,945 | 10,473,038 | | 16,502,142 | 51,819,722 |
| Sept. | 2,093,454 | 12,052,762 | 713,694 | 10,827,507 | 12,666,455 | | 12,600,610 | 50,954,482 |
| Dec. | 2,763,172 | 12,089,946 | 487,537 | 14,149,946 | 16,966,292 | | 3,670,343 | 50,127,236 |
| 2002 | | | | | | | | |
| Mar. | 1,947,573 | 10,971,142 | 456,618 | 13,107,123 | 23,483,227 | | 1,450,489 | 51,416,172 |
| June | 2,058,119 | 11,267,772 | 1,029,635 | 9,268,031 | 25,074,826 | | 1,585,295 | 50,283,678 |
| Sept. | 2,140,749 | 11,285,459 | 846,790 | 8,502,293 | 24,493,031 | | 2,400,485 | 49,668,807 |
| Dec. | 2,705,649 | 11,641,014 | 906,544 | 8,778,651 | 17,134,052 | | 4,502,806 | 45,668,716 |
| 2003 | | | | | | | | |
| Jan. | 2,947,159 | 11,931,938 | 836,176 | 8,828,614 | 15,195,448 | | 4,447,936 | 44,187,271 |
| Feb. | 2,526,231 | 11,895,674 | 640,412 | 10,031,406 | 10,367,468 | | 3,653,714 | 39,114,905 |
| Mar. | 2,643,839 | 11,688,743 | 488,219 | 11,237,946 | 13,123,885 | | 2,919,645 | 42,102,277 |
| Apr. | 2,639,911 | 11,501,331 | 318,799 | 10,621,445 | 12,863,784 | | 2,717,581 | 40,662,851 |
| May | 2,588,775 | 11,012,742 | 422,150 | 10,726,621 | 15,155,972 | | 1,947,014 | 41,853,274 |
| June | 2,615,818 | 11,200,973 | 328,631 | 11,496,698 | 12,408,755 | | 2,002,173 | 40,053,048 |
| July | 2,564,947 | 10,882,476 | 367,022 | 13,347,816 | 10,299,348 | | 1,668,435 | 39,130,044 |
| Aug. | 2,646,238 | 10,917,468 | 501,090 | 12,462,764 | 11,899,704 | | 1,636,485 | 40,063,749 |
| Sept. | 2,841,504 | 10,994,937 | 541,002 | 11,405,765 | 12,602,329 | | 2,099,922 | 40,485,459 |
| Oct. | 2,751,187 | 11,169,488 | 647,194 | 11,205,218 | 12,323,246 | | 2,752,980 | 40,849,313 |
| Nov. | 2,999,656 | 11,329,884 | 680,280 | 11,229,215 | 12,641,579 | | 2,191,978 | 41,072,592 |
| Dec. | 4,248,619 | 11,138,931 | 709,167 | 10,039,219 | 12,760,867 | | 1,436,457 | 40,333,260 |

COMMERCIAL BANKS' LIQUID ASSETS

| End of Period | DEPOSITS WITH BOJ | | | | | | Total |
|---------------|-------------------|--------------------------------|----------------|-------------------------|------------------|------------|------------|
| | Cash | Cash Reserve & Current Account | Treasury Bills | Local Registered Stocks | Specified Assets | Other | |
| 2004 | | | | | | | |
| Jan. | 3,849,760 | 11,363,305 | 966,493 | 9,769,206 | 12,745,753 | 3,415,743 | 42,110,260 |
| Feb. | 3,243,876 | 11,720,832 | 784,176 | 9,374,470 | 11,841,572 | 4,578,662 | 41,543,588 |
| Mar. | 3,258,642 | 11,308,706 | 972,795 | 8,951,598 | 16,178,611 | 6,452,564 | 47,122,916 |
| Apr. | 3,165,464 | 11,840,645 | 993,543 | 8,611,919 | 19,864,676 | 9,386,991 | 53,863,238 |
| May | 3,054,673 | 12,166,464 | 1,173,231 | 8,907,353 | 16,318,942 | 9,195,105 | 50,815,768 |
| June | 2,993,096 | 12,102,934 | 1,190,258 | 9,787,278 | 16,586,698 | 9,640,627 | 52,300,891 |
| July | 3,188,717 | 12,130,323 | 1,316,843 | 10,014,519 | 17,075,423 | 7,907,392 | 51,633,217 |
| Aug. | 3,821,624 | 12,640,839 | 1,260,047 | 9,585,837 | 18,763,167 | 6,560,689 | 52,632,203 |
| Sept. | 3,535,660 | 12,975,898 | 5,029,069 | 4,438,801 | 18,825,098 | 6,786,116 | 51,590,642 |
| Oct. | 3,624,321 | 12,804,224 | 4,865,250 | 4,457,571 | 18,449,914 | 6,784,133 | 50,985,413 |
| Nov. | 3,356,685 | 12,693,982 | 534,405 | 8,222,103 | 12,065,699 | 16,480,366 | 53,353,240 |
| Dec. | 5,640,065 | 13,026,278 | 664,845 | 7,757,995 | 10,018,768 | 15,494,293 | 52,602,244 |
| 2005 | | | | | | | |
| Jan. | 4,056,847 | 13,074,533 | 867,688 | 5,864,833 | 10,381,137 | 17,610,586 | 51,855,624 |
| Feb. | 3,755,665 | 12,999,395 | 613,112 | 5,809,873 | 8,970,068 | 14,726,043 | 46,874,156 |
| Mar. | 4,024,124 | 13,121,087 | 583,444 | 5,440,831 | 10,244,191 | 15,441,735 | 48,855,412 |
| Apr. | 4,131,741 | 13,005,086 | 696,881 | 4,416,736 | 13,751,739 | 21,399,147 | 57,401,330 |
| May | 3,795,334 | 13,525,502 | 749,143 | 4,643,069 | 16,115,905 | 21,133,314 | 59,962,267 |
| June | 3,885,888 | 13,421,127 | 953,171 | 4,207,134 | 16,164,773 | 22,280,221 | 60,912,314 |
| July | 3,904,516 | 13,641,194 | 1,039,749 | 4,216,217 | 16,127,071 | 21,287,606 | 60,216,353 |
| Aug. | 4,284,796 | 13,536,104 | 932,038 | 3,646,626 | 16,795,476 | 22,044,446 | 61,239,486 |
| Sept. | 4,230,648 | 13,602,020 | 855,462 | 3,559,979 | 14,302,547 | 22,639,317 | 59,189,973 |
| Oct. | 4,062,373 | 13,348,054 | 975,287 | 3,558,939 | 15,635,920 | 21,530,321 | 59,110,894 |
| Nov. | 3,763,768 | 13,625,607 | 1,027,845 | 3,572,901 | 12,915,217 | 21,450,261 | 56,355,599 |
| Dec. | 5,317,389 | 13,700,260 | 911,104 | 3,276,704 | 12,590,662 | 20,182,556 | 55,978,675 |
| 2006 | | | | | | | |
| Jan. | 4,585,563 | 14,134,441 | 924,866 | 3,314,778 | 13,331,001 | 22,735,685 | 59,026,334 |
| Feb. | 4,021,753 | 13,891,390 | 1,097,997 | 3,313,403 | 13,789,474 | 20,755,302 | 56,869,319 |
| Mar. | 4,072,647 | 14,138,699 | 1,066,490 | 4,121,279 | 17,085,786 | 21,880,686 | 62,365,587 |
| Apr. | 4,333,878 | 14,464,967 | 1,120,966 | 3,850,652 | 17,203,094 | 26,468,172 | 67,441,729 |
| May | 4,138,131 | 14,400,234 | 1,066,302 | 3,175,756 | 19,179,193 | 27,870,085 | 69,829,701 |
| June | 4,059,687 | 14,552,954 | 1,065,074 | 2,916,411 | 20,464,110 | 27,866,403 | 70,924,639 |
| July | 4,097,753 | 14,833,452 | 1,336,257 | 2,889,428 | 19,182,118 | 27,136,994 | 69,476,002 |

COMMERCIAL BANKS LIQUIDITY RATIOS

**Percentage
TO AVERAGE DEPOSITS**

| End of Period | <i>DEPOSITS WITH BOJ</i> | | | | | | | Total |
|------------------|--------------------------|--------------------------------------|----------------------------|-------------------|-------------------------------|---------------------|-------------------------------|-------|
| | Cash | Cash Reserve & Current Account | Certificates of Deposit | Treasury Bills | Local Registered Stocks | Specified Assets | Equity Investment Bonds | |
| 1998 | | | | | | | | |
| Mar. | 1.5 | 25.0 | | 3.6 | 11.8 | 4.8 | 1.8 | 48.5 |
| June | 1.6 | 25.6 | | 3.0 | 13.5 | 6.5 | 3.3 | 53.5 |
| Sept. | 1.5 | 23.3 | | 2.1 | 12.1 | 5.8 | 6.9 | 51.7 |
| Dec. | 2.1 | 21.4 | | 2.0 | 12.5 | 5.0 | 12.8 | 55.8 |
| 1999 | | | | | | | | |
| Mar. | 1.7 | 19.1 | | 2.3 | 11.0 | 6.9 | 11.3 | 52.3 |
| June | 1.6 | 15.5 | | 1.5 | 8.5 | 7.3 | 11.7 | 46.1 |
| Sept. | 1.8 | 17.0 | | 1.5 | 6.6 | 9.3 | 13.2 | 49.4 |
| Dec. | 2.2 | 16.3 | | 1.4 | 12.1 | 4.4 | 11.9 | 48.3 |
| 2000 | | | | | | | | |
| Mar. | 1.7 | 15.2 | | 1.7 | 11.2 | 9.5 | 11.3 | 50.6 |
| June | 1.7 | 14.3 | | 1.3 | 5.3 | 14.8 | 12.5 | 49.9 |
| Sept. | 1.8 | 13.2 | | 1.5 | 1.9 | 15.7 | 15.0 | 49.1 |
| Dec. | 2.3 | 11.2 | | 1.0 | 2.6 | 9.6 | 18.9 | 45.6 |
| 2001 | | | | | | | | |
| Mar. | 1.9 | 12.2 | | 1.1 | 4.5 | 9.2 | 21.2 | 50.1 |
| June | 1.6 | 11.2 | | 0.8 | 7.9 | 9.1 | 14.3 | 44.9 |
| Sept. | 1.8 | 10.3 | | 0.6 | 9.2 | 10.8 | 10.8 | 43.5 |
| Dec. | 2.4 | 10.6 | | 0.4 | 12.3 | 14.8 | 3.2 | 43.7 |
| 2002 | | | | | | | | |
| Jan. | 2.0 | 10.3 | | 0.5 | 12.1 | 17.0 | 1.4 | 43.3 |
| Feb. | 1.7 | 10.3 | | 0.5 | 12.4 | 16.0 | 1.0 | 41.9 |
| Mar. | 1.6 | 9.3 | | 0.4 | 11.2 | 20.0 | 1.2 | 43.7 |
| Apr. | 1.7 | 9.3 | | 0.6 | 8.0 | 22.7 | 1.2 | 43.5 |
| May | 1.7 | 9.3 | | 0.8 | 8.5 | 21.1 | 1.0 | 42.4 |
| June | 1.7 | 9.3 | | 0.9 | 7.7 | 20.7 | 1.3 | 41.6 |
| July | 1.6 | 9.5 | | 0.8 | 7.6 | 21.6 | 1.8 | 42.9 |
| Aug. | 1.8 | 9.7 | | 0.8 | 7.0 | 21.1 | 1.3 | 41.7 |
| Sept. | 1.8 | 9.3 | | 0.7 | 7.0 | 20.2 | 2.0 | 41.0 |
| Oct. | 1.8 | 9.4 | | 0.7 | 6.9 | 15.2 | 2.3 | 36.3 |
| Nov. | 1.7 | 9.4 | | 0.7 | 6.8 | 14.7 | 2.7 | 36.0 |
| Dec. | 2.3 | 9.7 | | 0.7 | 7.3 | 14.2 | 3.7 | 37.9 |

COMMERCIAL BANKS' LIQUIDITY RATIOS**Percentage
TO AVERAGE DEPOSITS**

| End of Period | <i>DEPOSITS WITH BOJ</i> | | | | | | Total |
|------------------|--------------------------|--------------------------------------|-------------------|-------------------------------|---------------------|-------|-------|
| | Cash | Cash Reserve & Current Account | Treasury Bills | Local Registered Stocks | Specified Assets | Other | |
| 2003 | | | | | | | |
| Jan. | 2.4 | 9.7 | 0.7 | 7.2 | 12.4 | 3.6 | 36.0 |
| Feb. | 2.0 | 9.3 | 0.5 | 7.8 | 8.1 | 2.9 | 30.6 |
| Mar. | 2.1 | 9.4 | 0.4 | 9.0 | 10.5 | 2.3 | 33.7 |
| Apr. | 2.1 | 9.3 | 0.2 | 8.6 | 10.4 | 2.2 | 32.8 |
| May | 2.2 | 9.2 | 0.4 | 8.9 | 12.6 | 1.6 | 34.9 |
| June | 2.2 | 9.2 | 0.3 | 9.4 | 10.2 | 1.6 | 32.9 |
| July | 2.2 | 9.3 | 0.3 | 11.3 | 8.8 | 1.4 | 33.3 |
| Aug. | 2.2 | 9.1 | 0.4 | 10.4 | 10.0 | 1.4 | 33.5 |
| Sept. | 2.4 | 9.1 | 0.5 | 9.5 | 10.5 | 1.7 | 33.7 |
| Oct. | 2.3 | 9.2 | 0.5 | 9.2 | 10.2 | 2.3 | 33.7 |
| Nov. | 2.4 | 9.2 | 0.6 | 9.2 | 10.3 | 1.8 | 33.5 |
| Dec. | 3.5 | 9.2 | 0.6 | 8.2 | 10.5 | 1.2 | 33.2 |
| 2004 | | | | | | | |
| Jan. | 3.1 | 9.2 | 0.8 | 7.9 | 10.3 | 2.7 | 34.0 |
| Feb. | 2.6 | 9.4 | 0.6 | 7.5 | 9.5 | 3.7 | 33.3 |
| Mar. | 2.6 | 9.2 | 0.8 | 7.3 | 13.1 | 5.2 | 38.2 |
| Apr. | 2.4 | 9.2 | 0.8 | 6.7 | 15.4 | 7.3 | 41.8 |
| May | 2.3 | 9.1 | 0.9 | 6.7 | 12.3 | 6.9 | 38.2 |
| June | 2.2 | 9.1 | 0.9 | 7.4 | 12.5 | 7.3 | 39.4 |
| July | 2.4 | 9.1 | 1.0 | 7.5 | 12.8 | 6.0 | 38.8 |
| Aug. | 2.9 | 9.5 | 1.0 | 7.2 | 14.1 | 4.9 | 39.6 |
| Sept. | 2.6 | 9.7 | 3.8 | 3.3 | 14.1 | 5.1 | 38.6 |
| Oct. | 2.7 | 9.5 | 3.6 | 3.3 | 13.6 | 5.0 | 37.7 |
| Nov. | 2.5 | 9.5 | 0.4 | 6.2 | 9.0 | 12.3 | 39.9 |
| Dec. | 4.1 | 9.5 | 0.5 | 5.7 | 7.3 | 11.3 | 38.4 |
| 2005 | | | | | | | |
| Jan. | 2.9 | 9.4 | 0.6 | 4.2 | 7.5 | 12.7 | 37.3 |
| Feb. | 2.7 | 9.3 | 0.4 | 4.1 | 6.5 | 10.4 | 33.4 |
| Mar. | 2.9 | 9.3 | 0.4 | 3.9 | 7.2 | 10.9 | 34.6 |
| Apr. | 3.0 | 9.3 | 0.5 | 3.2 | 9.8 | 15.3 | 41.1 |
| May | 2.6 | 9.5 | 0.5 | 3.2 | 11.2 | 14.7 | 41.7 |
| June | 2.7 | 9.3 | 0.7 | 2.9 | 11.2 | 15.5 | 42.3 |
| July | 2.7 | 9.4 | 0.7 | 2.9 | 11.1 | 14.7 | 41.5 |
| Aug. | 3.0 | 9.4 | 0.7 | 2.5 | 11.7 | 15.4 | 42.7 |
| Sept. | 2.9 | 9.5 | 0.6 | 2.5 | 10.0 | 15.7 | 41.2 |
| Oct. | 2.8 | 9.2 | 0.7 | 2.5 | 10.8 | 14.9 | 40.9 |
| Nov. | 2.6 | 9.3 | 0.7 | 2.5 | 8.8 | 14.7 | 38.6 |
| Dec. | 3.6 | 9.4 | 0.6 | 2.4 | 8.6 | 13.8 | 38.4 |
| 2006 | | | | | | | |
| Jan. | 3.1 | 9.6 | 0.6 | 2.2 | 9.0 | 15.4 | 39.9 |
| Feb. | 2.7 | 9.3 | 0.7 | 2.2 | 9.3 | 13.9 | 38.2 |
| Mar. | 2.7 | 9.3 | 0.7 | 2.7 | 11.2 | 14.4 | 41.0 |
| Apr. | 2.8 | 9.4 | 0.7 | 2.5 | 11.2 | 17.1 | 43.7 |
| May | 2.7 | 9.3 | 0.7 | 2.1 | 12.4 | 18.0 | 45.2 |
| June | 2.6 | 9.3 | 0.7 | 1.9 | 13.1 | 17.7 | 45.3 |
| July | 2.6 | 9.3 | 0.8 | 1.8 | 12.0 | 17.0 | 43.5 |

Table 8.2

COMMERCIAL BANKS' STATUTORY LIQUIDITY

J\$000

| End of Period | Average Deposit Liabilities | Required Minimum Liquidity | Actual Average Liquidity | % of Average Deposit | Excess Liquidity |
|---------------|-----------------------------|----------------------------|--------------------------|----------------------|------------------|
| 1997 | | | | | |
| Mar. | 72,648,463 | 34,144,778 | 41,197,420 | 56.7 | 7,052,642 |
| June | 79,493,756 | 37,362,065 | 43,144,718 | 54.3 | 5,782,653 |
| Sept. | 79,138,523 | 37,195,106 | 42,226,706 | 53.4 | 5,031,600 |
| Dec. | 79,619,689 | 37,421,254 | 40,312,112 | 50.6 | 2,890,858 |
| 1998 | | | | | |
| Mar. | 81,242,117 | 38,183,795 | 39,394,314 | 48.5 | 1,210,519 |
| June | 80,878,479 | 38,012,885 | 43,275,949 | 53.5 | 5,263,064 |
| Sept. | 87,683,236 | 39,457,456 | 45,352,817 | 51.7 | 5,895,361 |
| Dec. | 86,317,269 | 37,116,426 | 48,144,221 | 55.8 | 11,027,795 |
| 1999 | | | | | |
| Mar. | 89,147,862 | 36,550,623 | 46,607,265 | 52.3 | 10,056,642 |
| June | 93,961,669 | 32,886,584 | 43,326,689 | 46.1 | 10,440,105 |
| Sept. | 94,769,715 | 33,169,400 | 46,782,806 | 49.4 | 13,613,406 |
| Dec. | 97,567,486 | 33,172,945 | 47,084,642 | 48.3 | 13,911,697 |
| 2000 | | | | | |
| Mar. | 98,421,692 | 32,479,158 | 49,830,521 | 50.6 | 17,351,363 |
| June | 103,523,049 | 33,127,376 | 51,646,743 | 49.9 | 18,519,367 |
| Sept. | 104,509,004 | 32,397,791 | 51,365,946 | 49.1 | 18,968,155 |
| Dec. | 104,424,162 | 32,371,490 | 47,631,007 | 45.6 | 15,259,517 |
| 2001 | | | | | |
| Mar. | 106,364,319 | 31,909,296 | 53,319,816 | 50.1 | 21,410,520 |
| June | 115,325,881 | 33,444,505 | 51,819,722 | 44.9 | 18,375,217 |
| Sept. | 117,238,855 | 32,826,879 | 50,954,482 | 43.5 | 18,127,603 |
| Dec. | 114,743,542 | 32,128,192 | 50,127,236 | 43.7 | 17,999,044 |
| 2002 | | | | | |
| Jan. | 115,097,507 | 32,227,302 | 49,877,906 | 43.3 | 17,650,604 |
| Feb. | 117,137,676 | 32,798,549 | 49,110,870 | 41.9 | 16,312,321 |
| Mar. | 117,568,810 | 31,743,579 | 51,416,172 | 43.7 | 19,672,593 |
| Apr. | 117,840,706 | 31,816,991 | 51,307,506 | 43.5 | 19,490,515 |
| May | 119,152,025 | 32,171,047 | 50,566,251 | 42.4 | 18,395,204 |
| June | 120,931,422 | 32,651,484 | 50,283,678 | 41.6 | 17,632,194 |
| July | 120,792,513 | 32,613,979 | 51,789,038 | 42.9 | 19,175,059 |
| Aug. | 119,998,314 | 27,599,612 | 50,072,640 | 41.7 | 22,473,028 |
| Sept. | 121,240,457 | 27,885,305 | 49,668,808 | 41.0 | 21,783,503 |
| Oct. | 122,377,696 | 28,146,870 | 44,408,673 | 36.3 | 16,261,803 |
| Nov. | 122,377,456 | 28,146,815 | 44,027,260 | 36.0 | 15,880,445 |
| Dec. | 120,435,714 | 27,700,214 | 45,668,716 | 37.9 | 17,968,502 |

Table 8.2 Cont'd.

COMMERCIAL BANKS' STATUTORY LIQUIDITY

| JS000 | | | | | |
|---------------|-----------------------------|----------------------------|--------------------------|----------------------|------------------|
| End of Period | Average Deposit Liabilities | Required Minimum Liquidity | Actual Average Liquidity | % of Average Deposit | Excess Liquidity |
| 2003 | | | | | |
| Jan. | 122,594,520 | 28,196,740 | 44,187,271 | 36.0 | 15,990,531 |
| Feb. | 127,671,301 | 29,364,399 | 39,114,905 | 30.6 | 9,750,506 |
| Mar. | 125,007,980 | 28,751,835 | 42,102,278 | 33.7 | 13,350,443 |
| Apr. | 123,817,390 | 28,478,000 | 40,662,851 | 32.8 | 12,184,851 |
| May | 119,917,655 | 27,581,061 | 41,853,274 | 34.9 | 14,272,213 |
| June | 121,778,302 | 28,009,009 | 40,053,048 | 32.9 | 12,044,039 |
| July | 117,628,578 | 27,054,573 | 39,130,044 | 33.3 | 12,075,471 |
| Aug. | 119,440,635 | 27,471,346 | 40,063,749 | 33.5 | 12,592,403 |
| Sept. | 120,124,681 | 27,628,677 | 40,485,459 | 33.7 | 12,856,782 |
| Oct. | 121,115,996 | 27,856,679 | 40,849,313 | 33.7 | 12,992,634 |
| Nov. | 122,730,054 | 28,227,912 | 41,072,592 | 33.5 | 12,844,680 |
| Dec. | 121,424,091 | 27,927,541 | 40,333,260 | 33.2 | 12,405,719 |
| 2004 | | | | | |
| Jan. | 123,674,306 | 28,445,090 | 42,110,260 | 34.0 | 13,665,170 |
| Feb. | 124,865,204 | 28,718,997 | 41,543,588 | 33.3 | 12,824,591 |
| Mar. | 123,295,781 | 28,358,030 | 47,122,916 | 38.2 | 18,764,886 |
| Apr. | 128,794,442 | 29,622,722 | 53,863,238 | 41.8 | 24,240,516 |
| May | 133,158,543 | 30,626,465 | 50,815,768 | 38.2 | 20,189,303 |
| June | 132,624,082 | 30,503,539 | 52,300,891 | 39.4 | 21,797,352 |
| July | 133,052,639 | 30,602,107 | 51,633,217 | 38.8 | 21,031,110 |
| Aug. | 132,824,510 | 30,549,637 | 52,632,203 | 39.6 | 22,082,566 |
| Sept. | 133,799,595 | 30,773,907 | 51,590,642 | 38.6 | 20,816,735 |
| Oct. | 135,343,348 | 31,128,970 | 50,985,413 | 37.7 | 19,856,443 |
| Nov. | 133,855,259 | 30,786,710 | 53,353,240 | 39.9 | 22,566,530 |
| Dec. | 136,847,087 | 31,474,830 | 52,602,244 | 38.4 | 21,127,414 |
| 2005 | | | | | |
| Jan. | 139,032,260 | 31,977,420 | 51,855,624 | 37.3 | 19,878,204 |
| Feb. | 140,476,247 | 32,309,537 | 46,874,156 | 33.4 | 14,564,619 |
| Mar. | 141,069,275 | 32,445,933 | 48,855,412 | 34.6 | 16,409,479 |
| Apr. | 139,613,588 | 32,111,125 | 57,401,330 | 41.1 | 25,290,205 |
| May | 143,645,715 | 33,038,514 | 59,962,267 | 41.7 | 26,923,753 |
| June | 143,968,724 | 33,112,807 | 60,912,314 | 42.3 | 27,799,507 |
| July | 145,108,100 | 33,374,863 | 60,216,353 | 41.5 | 26,841,490 |
| Aug. | 143,262,403 | 32,950,353 | 61,239,486 | 42.7 | 28,289,133 |
| Sept. | 143,751,143 | 33,062,763 | 59,189,973 | 41.2 | 26,127,210 |
| Oct. | 144,695,739 | 33,280,020 | 59,110,894 | 40.9 | 25,830,874 |
| Nov. | 146,008,058 | 33,581,853 | 56,355,599 | 38.6 | 22,773,746 |
| Dec. | 145,842,414 | 33,543,755 | 55,978,675 | 38.4 | 22,434,920 |
| 2006 | | | | | |
| Jan. | 148,110,765 | 34,065,476 | 59,026,334 | 39.9 | 24,960,863 |
| Feb. | 148,755,730 | 34,213,818 | 56,869,319 | 38.2 | 22,655,501 |
| Mar. | 152,058,089 | 34,973,361 | 62,365,587 | 41.0 | 27,392,226 |
| Apr. | 154,410,076 | 35,514,317 | 67,441,729 | 43.7 | 31,927,412 |
| May | 155,005,026 | 35,651,156 | 69,829,701 | 45.2 | 34,178,545 |
| June | 156,590,918 | 36,015,911 | 70,924,639 | 45.3 | 34,908,728 |
| July | 159,625,191 | 36,713,794 | 69,476,002 | 43.5 | 32,762,208 |

Table 9

COMMERCIAL BANKS-SUMMARY OF ACCOUNTS

| End of Period | <i>D O M E S T I C C R E D I T</i> | | | | | | <i>D E P O S I T S</i> | | | | | | J\$mn. | |
|---------------|------------------------------------|----------------------------|----------------------------|-------------|----------|--------------------------|------------------------|----------------------|-----------------------|----------|-----------|-----------------|-------------------|--|
| | Foreign Assets (net) | Cash and Deposits with BOJ | Credit to Government (net) | | | Credit to Private Sector | Total | Assets / Liabilities | Private Demand (adj.) | Time | Savings | Credit From BOJ | Other Items (net) | |
| | | | Claims on Govt. | Govt. Deps. | Total | | | | | | | | | |
| 1998 | | | | | | | | | | | | | | |
| Mar. | 10,209.6 | 29,186.4 | 17,573.7 | 8,210.7 | 9,363.0 | 71,095.3 | 80,458.3 | 119,854.3 | 17,859.7 | 25,633.9 | 55,389.8 | 4,643.9 | 16,327.0 | |
| June | 11,987.4 | 30,226.7 | 17,238.3 | 7,220.2 | 10,018.1 | 74,991.5 | 85,009.6 | 127,223.7 | 20,818.7 | 27,520.9 | 56,944.4 | 109.7 | 21,830.0 | |
| Sept. | 12,467.3 | 32,701.1 | 18,197.3 | 7,888.1 | 10,309.2 | 73,542.6 | 83,851.8 | 129,020.2 | 21,248.8 | 27,812.0 | 56,970.6 | 155.0 | 22,833.8 | |
| Dec. | 11,754.5 | 30,791.8 | 19,877.5 | 5,736.0 | 14,141.5 | 84,947.3 | 99,088.8 | 141,635.1 | 20,252.9 | 28,985.0 | 58,591.1 | 100.7 | 33,705.4 | |
| 1999 | | | | | | | | | | | | | | |
| Mar. | 14,756.5 | 31,540.5 | 19,321.1 | 13,175.4 | 6,145.7 | 89,682.4 | 95,828.1 | 142,125.1 | 19,239.1 | 29,253.6 | 58,802.9 | 2,047.4 | 32,782.1 | |
| June | 18,514.5 | 30,475.8 | 18,621.8 | 9,997.4 | 8,624.4 | 87,802.7 | 96,427.1 | 145,417.4 | 22,572.1 | 29,402.1 | 61,605.4 | 1,658.7 | 30,179.1 | |
| Sept. | 18,717.5 | 33,712.1 | 20,214.1 | 10,644.0 | 9,570.1 | 91,750.1 | 101,320.2 | 153,749.8 | 24,260.4 | 32,417.2 | 62,831.4 | 2,241.5 | 31,999.3 | |
| Dec. | 18,675.1 | 26,971.7 | 22,418.8 | 8,074.6 | 14,344.2 | 95,741.7 | 110,085.9 | 155,732.7 | 24,671.8 | 29,577.4 | 63,685.0 | 1,526.5 | 36,272.0 | |
| 2000 | | | | | | | | | | | | | | |
| Mar. | 21,002.6 | 32,700.6 | 20,440.8 | 15,024.2 | 5,416.6 | 101,106.3 | 106,522.9 | 160,226.1 | 23,897.6 | 31,877.4 | 66,289.6 | 276.4 | 37,885.1 | |
| June | 21,053.5 | 37,387.5 | 17,270.9 | 9,516.5 | 7,754.4 | 107,032.7 | 114,787.1 | 173,228.1 | 27,084.7 | 32,763.4 | 68,637.9 | 175.0 | 44,567.1 | |
| Sept. | 21,920.3 | 39,473.8 | 16,100.8 | 18,105.7 | -2,004.9 | 115,446.2 | 113,441.3 | 174,835.4 | 25,494.4 | 35,833.1 | 70,040.3 | 74.7 | 43,392.9 | |
| Dec. | 22,746.8 | 32,235.7 | 17,033.0 | 15,816.2 | 1,216.8 | 124,410.3 | 125,627.1 | 180,609.6 | 25,513.5 | 35,571.6 | 72,389.4 | 3,043.9 | 44,091.2 | |
| 2001 | | | | | | | | | | | | | | |
| Mar. | 23,439.8 | 29,793.0 | 16,700.1 | 16,302.0 | 398.1 | 128,009.1 | 128,407.2 | 181,640.0 | 24,557.4 | 37,987.1 | 73,833.8 | 69.0 | 45,192.7 | |
| June | 24,733.3 | 30,292.9 | 37,921.1 | 10,006.8 | 27,914.3 | 103,797.8 | 131,712.1 | 186,738.3 | 26,765.0 | 38,121.3 | 75,354.9 | 82.6 | 46,414.5 | |
| Sept. | 24,375.6 | 33,668.2 | 41,691.2 | 13,215.0 | 66,298.7 | 65,271.8 | 131,570.5 | 189,695.7 | 29,289.5 | 38,793.0 | 78,355.8 | 24.4 | 43,233.0 | |
| Dec. | 27,071.7 | 40,377.9 | 75,018.0 | 11,260.7 | 63,757.3 | 66,504.6 | 130,261.9 | 197,869.6 | 31,925.6 | 35,683.2 | 79,157.8 | 83.0 | 51,020.0 | |
| 2002 | | | | | | | | | | | | | | |
| Mar. | 30,059.7 | 46,644.0 | 72,470.4 | 14,624.2 | 57,846.2 | 68,684.4 | 126,530.6 | 203,234.3 | 30,148.7 | 37,505.2 | 80,411.8 | 43.9 | 55,124.7 | |
| June | 29,527.3 | 45,847.7 | 69,637.8 | 14,912.5 | 54,725.3 | 73,477.3 | 128,202.6 | 203,577.6 | 30,468.0 | 38,434.4 | 83,975.4 | 60.2 | 50,639.6 | |
| Sept. | 32,801.9 | 43,756.7 | 70,678.8 | 12,603.1 | 58,075.7 | 79,948.1 | 138,023.8 | 214,582.4 | 37,233.9 | 40,395.3 | 86,234.8 | 61.2 | 50,657.2 | |
| Dec. | 34,849.2 | 44,099.4 | 66,794.0 | 12,286.2 | 54,507.8 | 85,064.4 | 139,572.2 | 218,520.8 | 36,140.7 | 40,378.0 | 88,945.5 | 134.9 | 52,921.7 | |
| 2003 | | | | | | | | | | | | | | |
| Mar. | 48,696.5 | 44,853.3 | 66,116.9 | 17,481.5 | 48,635.4 | 88,155.3 | 136,790.7 | 230,340.5 | 29,872.4 | 40,976.2 | 98,237.5 | 187.1 | 61,067.3 | |
| June | 43,943.6 | 39,724.6 | 66,850.2 | 14,438.2 | 52,412.0 | 105,234.3 | 157,646.3 | 241,314.5 | 32,841.6 | 42,426.3 | 98,451.9 | 235.7 | 67,359.0 | |
| Sept. | 40,181.9 | 43,585.8 | 66,069.3 | 12,663.7 | 53,405.6 | 113,358.8 | 166,764.4 | 250,532.1 | 35,013.6 | 43,289.8 | 102,751.1 | 95.6 | 69,382.0 | |
| Dec. | 44,038.4 | 46,530.2 | 65,055.5 | 10,862.8 | 54,192.7 | 116,918.8 | 171,111.5 | 261,680.1 | 37,701.8 | 43,867.6 | 105,870.9 | 167.7 | 74,072.1 | |

COMMERCIAL BANKS - SUMMARY OF ACCOUNTS

J\$mn.

| End of Period | <i>D O M E S T I C C R E D I T</i> | | | | | | <i>D E P O S I T S</i> | | | | | Credit From BOJ | Other Items (net) |
|---------------|------------------------------------|----------------------------|----------------------------|-------------|----------|--------------------------|------------------------|-----------------------|----------|----------|-----------|-----------------|-------------------|
| | Foreign Assets (net) | Cash and Deposits with BOJ | Credit to Government (net) | | | Credit to Private Sector | Assets/ Liabilities | Private Demand (adj.) | Time | Savings | | | |
| | | | Claims on Govt. | Govt. Deps. | Total | | | | | | Total | | |
| 2004 | | | | | | | | | | | | | |
| Jan. | 42,708.2 | 62,886.2 | 63,132.8 | 10,459.5 | 52,673.3 | 119,208.1 | 171,881.4 | 277,475.8 | 38,073.0 | 45,037.5 | 106,665.1 | 177.4 | 87,522.8 |
| Feb. | 44,567.3 | 62,677.5 | 62,538.6 | 13,461.9 | 49,076.7 | 123,059.4 | 172,136.1 | 279,380.9 | 40,028.5 | 45,464.0 | 107,040.4 | 183.3 | 86,664.7 |
| Mar. | 46,533.8 | 54,881.2 | 60,971.0 | 17,334.2 | 43,636.8 | 122,764.3 | 166,401.1 | 267,816.1 | 39,112.9 | 47,898.8 | 109,400.1 | 276.7 | 71,127.6 |
| Apr. | 45,477.2 | 55,727.0 | 60,861.7 | 12,506.0 | 48,355.7 | 120,998.2 | 169,353.9 | 270,558.1 | 43,073.0 | 48,843.0 | 110,678.7 | 203.5 | 67,759.9 |
| May | 43,077.5 | 58,160.3 | 59,924.0 | 15,944.2 | 43,979.8 | 123,625.8 | 167,605.6 | 268,843.4 | 41,404.5 | 50,177.6 | 111,274.2 | 159.7 | 65,827.4 |
| June | 42,450.4 | 56,759.4 | 62,946.1 | 12,719.6 | 50,226.5 | 121,188.0 | 171,414.5 | 270,264.3 | 41,186.3 | 48,618.1 | 111,632.5 | 1,607.4 | 67,580.0 |
| July | 44,988.6 | 54,733.8 | 62,489.0 | 13,620.8 | 48,868.2 | 120,867.7 | 169,735.9 | 269,458.3 | 42,172.7 | 48,213.2 | 112,346.4 | 132.9 | 66,593.1 |
| Aug. | 45,567.3 | 56,051.7 | 60,144.1 | 12,489.7 | 47,654.4 | 122,052.4 | 169,706.8 | 271,325.8 | 42,865.5 | 49,135.2 | 112,602.4 | 43.9 | 66,678.8 |
| Sept. | 48,871.6 | 56,933.3 | 59,221.5 | 14,151.2 | 45,070.3 | 124,299.0 | 169,299.3 | 275,104.2 | 42,418.9 | 46,964.8 | 117,445.1 | 199.6 | 68,075.8 |
| Oct. | 46,076.0 | 58,498.6 | 58,735.4 | 13,586.1 | 45,149.3 | 118,737.6 | 163,886.9 | 268,461.5 | 42,983.6 | 46,902.9 | 115,486.0 | 146.5 | 62,942.5 |
| Nov. | 45,795.7 | 59,476.2 | 58,152.6 | 13,554.3 | 44,598.3 | 123,779.8 | 168,378.1 | 273,650.0 | 44,993.5 | 49,320.3 | 116,416.0 | 27.5 | 62,892.7 |
| Dec. | 43,859.8 | 61,651.1 | 53,993.2 | 14,306.5 | 39,686.7 | 127,272.6 | 166,959.3 | 272,470.2 | 44,381.5 | 49,082.1 | 118,878.3 | 229.9 | 59,898.3 |
| 2005 | | | | | | | | | | | | | |
| Jan. | 40,029.8 | 86,721.0 | 53,364.7 | 13,710.3 | 39,654.4 | 132,261.8 | 171,916.2 | 298,667.0 | 47,122.5 | 49,620.2 | 119,063.9 | 107.6 | 82,752.9 |
| Feb. | 40,129.7 | 84,025.8 | 53,546.6 | 13,396.9 | 40,149.7 | 130,158.8 | 170,308.5 | 294,464.1 | 43,228.7 | 52,018.9 | 120,568.0 | 165.4 | 78,483.0 |
| Mar. | 38,470.7 | 64,916.0 | 50,989.6 | 15,588.2 | 35,401.4 | 128,871.2 | 164,272.6 | 267,659.4 | 45,089.9 | 51,393.9 | 118,771.1 | 117.5 | 52,286.9 |
| Apr. | 36,707.8 | 66,349.0 | 50,436.3 | 11,761.5 | 38,674.8 | 130,130.6 | 168,805.3 | 271,862.1 | 45,717.1 | 52,769.2 | 120,776.0 | 140.7 | 52,459.1 |
| May | 32,965.9 | 63,423.0 | 50,841.6 | 12,410.2 | 38,431.4 | 137,314.2 | 175,745.5 | 272,134.3 | 45,572.4 | 53,754.6 | 120,173.0 | 30.9 | 52,603.4 |
| June | 29,838.2 | 64,449.5 | 50,299.1 | 13,795.8 | 36,503.2 | 142,400.5 | 178,903.7 | 274,191.4 | 44,191.9 | 53,202.1 | 121,561.9 | 144.1 | 55,091.4 |
| July | 32,906.8 | 66,717.2 | 49,739.8 | 10,882.1 | 38,857.8 | 139,914.8 | 178,772.5 | 278,396.4 | 45,297.5 | 54,771.0 | 123,487.7 | 174.2 | 54,666.1 |
| Aug. | 39,299.0 | 66,699.8 | 49,410.9 | 10,995.1 | 38,415.7 | 135,824.0 | 174,239.7 | 280,238.5 | 46,578.0 | 56,530.4 | 120,674.6 | 125.8 | 56,329.7 |
| Sept. | 40,831.7 | 104,015.1 | 48,607.6 | 11,558.7 | 37,048.9 | 141,445.1 | 178,494.0 | 323,340.8 | 46,311.9 | 58,207.3 | 122,471.8 | 361.6 | 95,988.1 |
| Oct. | 45,818.5 | 65,521.9 | 48,899.8 | 10,944.0 | 37,955.9 | 145,050.8 | 183,006.6 | 291,347.0 | 48,248.2 | 59,536.7 | 127,283.5 | 119.6 | 56,159.0 |
| Nov. | 38,538.7 | 61,096.9 | 49,190.3 | 10,860.9 | 38,329.4 | 151,109.5 | 189,438.9 | 289,074.5 | 47,891.1 | 58,923.5 | 126,868.0 | 137.5 | 55,254.4 |
| Dec. | 40,557.4 | 63,762.4 | 48,818.5 | 9,427.7 | 39,390.8 | 148,520.8 | 187,911.7 | 292,231.5 | 52,632.0 | 56,092.9 | 127,351.4 | 234.5 | 55,920.7 |
| 2006 | | | | | | | | | | | | | |
| Jan. | 41,293.2 | 102,587.8 | 50,802.6 | 16,061.8 | 34,740.8 | 147,546.5 | 182,287.3 | 326,168.3 | 51,898.0 | 57,099.8 | 127,544.8 | 34.8 | 89,590.9 |
| Feb. | 45,700.6 | 97,474.6 | 50,413.9 | 12,225.8 | 38,188.1 | 148,217.0 | 186,405.1 | 329,580.3 | 51,389.8 | 58,797.2 | 128,591.5 | 41.0 | 90,760.8 |
| Mar. | 42,048.7 | 109,087.8 | 48,936.5 | 15,034.4 | 33,902.2 | 149,514.4 | 183,416.5 | 334,553.0 | 48,198.1 | 59,878.0 | 128,324.8 | 174.6 | 97,977.6 |
| Apr. | 39,991.0 | 117,722.1 | 48,791.0 | 12,209.5 | 36,581.5 | 149,024.0 | 185,605.5 | 343,318.6 | 50,331.7 | 60,482.1 | 131,320.1 | 185.3 | 100,999.5 |
| May | 41,315.8 | 126,265.5 | 44,126.7 | 11,123.5 | 33,003.2 | 151,784.0 | 184,787.2 | 352,368.5 | 50,945.0 | 59,972.9 | 132,669.6 | 142.2 | 108,638.8 |
| June | 43,047.9 | 120,054.0 | 45,297.1 | 13,928.6 | 31,368.5 | 159,433.8 | 190,802.3 | 353,904.2 | 51,914.5 | 60,296.8 | 134,497.6 | 173.1 | 107,022.4 |
| July | 42,033.8 | 116,765.7 | 44,312.0 | 13,728.4 | 30,583.6 | 162,366.1 | 192,949.7 | 351,749.2 | 55,490.9 | 60,932.0 | 132,840.1 | 199.1 | 102,287.1 |

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

| End of Period | <i>D E P O S I T S</i> | | | | | Foreign Liabilities | Discount & Advances From BOJ | Loans/Adv. From Other Institutions | Cheques in Course of Payment | J\$000 | |
|---------------|------------------------|------------|-------------|------------|-------------|---------------------|------------------------------|------------------------------------|------------------------------|-------------------|-------------|
| | Government | Demand | Savings | Time | Total | | | | | Other Liabilities | Total |
| 1998 | | | | | | | | | | | |
| Mar. | 8,210,688 | 19,577,925 | 55,389,807 | 25,633,845 | 108,812,265 | 8,478,941 | 4,643,860 | 7,344,361 | 1,426,670 | 21,772,207 | 152,478,304 |
| June | 7,220,170 | 20,514,362 | 56,944,417 | 27,520,893 | 112,199,842 | 8,073,463 | 109,728 | 12,249,267 | 1,371,347 | 23,615,194 | 157,618,841 |
| Sept. | 7,888,053 | 20,811,854 | 56,970,590 | 27,811,999 | 113,482,496 | 6,927,320 | 154,969 | 12,438,412 | 3,385,670 | 25,999,655 | 162,388,522 |
| Dec. | 5,735,996 | 20,778,842 | 58,591,094 | 28,985,032 | 114,090,964 | 7,456,914 | 100,700 | 13,475,659 | 1,493,339 | 36,995,821 | 173,613,397 |
| 1999 | | | | | | | | | | | |
| Mar. | 13,175,396 | 21,230,898 | 58,802,867 | 29,253,581 | 122,462,742 | 6,619,224 | 2,047,414 | 12,812,652 | 2,710,077 | 39,375,043 | 186,027,152 |
| June | 9,997,369 | 22,003,087 | 61,605,411 | 29,402,135 | 123,008,002 | 5,372,213 | 1,658,681 | 4,825,686 | 2,574,674 | 45,072,024 | 182,511,280 |
| Sept. | 10,643,964 | 24,730,503 | 62,831,346 | 32,417,149 | 130,622,962 | 4,777,333 | 2,241,530 | 4,278,691 | 3,883,093 | 47,125,646 | 192,929,255 |
| Dec. | 8,074,635 | 25,476,934 | 63,684,989 | 29,577,340 | 126,813,898 | 6,474,807 | 1,526,535 | 9,567,538 | 2,098,076 | 46,362,192 | 192,843,046 |
| 2000 | | | | | | | | | | | |
| Mar. | 15,024,217 | 26,575,016 | 66,289,561 | 31,877,426 | 139,766,220 | 7,653,473 | 276,365 | 9,748,968 | 3,810,910 | 46,962,998 | 208,218,934 |
| June | 9,516,454 | 26,713,246 | 68,637,880 | 32,763,387 | 137,630,967 | 5,174,326 | 174,966 | 9,556,130 | 3,514,137 | 50,153,815 | 206,204,341 |
| Sept. | 18,105,672 | 26,897,012 | 70,040,336 | 35,833,056 | 150,876,076 | 4,956,755 | 74,725 | 9,519,830 | 2,101,193 | 47,668,376 | 215,196,955 |
| Dec. | 15,816,190 | 25,889,620 | 72,389,381 | 35,571,573 | 149,666,764 | 6,592,392 | 3,043,899 | 9,653,073 | 2,560,371 | 50,188,703 | 221,705,202 |
| 2001 | | | | | | | | | | | |
| Mar. | 16,301,998 | 26,820,065 | 73,833,793 | 37,987,083 | 154,942,939 | 7,777,360 | 69,019 | 8,847,708 | 2,649,649 | 50,649,787 | 224,936,462 |
| June | 10,006,793 | 27,467,129 | 75,354,922 | 38,121,237 | 150,950,081 | 6,004,499 | 82,601 | 8,830,459 | 2,509,707 | 52,278,207 | 220,655,554 |
| Sept. | 13,214,963 | 32,693,091 | 78,355,836 | 38,792,977 | 163,056,867 | 13,778,582 | 24,339 | 9,017,051 | 2,114,161 | 52,720,599 | 240,711,599 |
| Dec. | 11,260,691 | 32,816,345 | 79,157,845 | 35,683,215 | 158,918,096 | 13,265,510 | 83,032 | 9,177,653 | 2,026,851 | 55,616,613 | 239,087,755 |
| 2002 | | | | | | | | | | | |
| Mar. | 14,624,269 | 33,000,020 | 80,411,819 | 37,505,201 | 165,541,309 | 14,863,782 | 43,900 | 9,017,944 | 3,324,546 | 60,116,691 | 252,908,172 |
| June | 14,912,504 | 32,585,931 | 83,975,425 | 38,434,404 | 169,908,264 | 14,758,003 | 60,240 | 6,377,350 | 2,369,605 | 58,343,560 | 251,817,022 |
| Sept. | 12,603,082 | 38,568,783 | 86,234,788 | 40,395,276 | 177,801,929 | 13,237,356 | 61,237 | 6,729,278 | 2,614,324 | 58,769,137 | 259,213,261 |
| Dec. | 12,286,251 | 37,369,719 | 88,945,455 | 40,378,039 | 178,979,464 | 12,691,060 | 134,869 | 7,309,424 | 2,565,007 | 60,898,123 | 262,577,947 |
| 2003 | | | | | | | | | | | |
| Mar. | 17,481,529 | 31,746,159 | 98,237,534 | 40,976,237 | 188,441,459 | 14,085,793 | 187,127 | 7,632,492 | 2,150,592 | 73,384,283 | 285,881,746 |
| June | 14,438,182 | 34,499,924 | 98,451,948 | 42,426,280 | 189,816,334 | 14,903,691 | 235,723 | 7,813,159 | 3,383,377 | 79,494,939 | 295,647,223 |
| Sept. | 12,663,749 | 35,875,647 | 102,751,077 | 43,289,792 | 194,580,265 | 16,771,104 | 95,647 | 8,674,707 | 2,161,035 | 84,350,037 | 306,632,795 |
| Dec. | 10,862,807 | 38,173,504 | 105,870,845 | 43,867,642 | 198,774,798 | 15,900,489 | 167,724 | 9,431,654 | 2,112,425 | 87,129,465 | 313,516,555 |

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

J\$000

| End of Period | <i>D E P O S I T S</i> | | | | | Foreign Liabilities | Discount & Advs. From BOJ | Loans/Advs. From Other Institutions | Cheques in Course of Payment | Other Liabilities | Total |
|------------------|------------------------|------------|-------------|------------|-------------|------------------------|---------------------------------|---|------------------------------------|----------------------|-------------|
| | Government | Demand | Savings | Time | Total | | | | | | |
| 2004 | | | | | | | | | | | |
| Jan. | 10,459,544 | 38,031,323 | 106,665,081 | 45,037,512 | 200,193,460 | 14,411,300 | 177,446 | 7,271,862 | 2,285,264 | 86,535,132 | 310,874,464 |
| Feb. | 13,461,849 | 39,772,282 | 107,040,376 | 45,463,972 | 205,738,479 | 15,895,687 | 183,343 | 8,548,847 | 2,392,312 | 86,861,687 | 319,620,355 |
| Mar. | 17,334,228 | 42,144,152 | 109,400,044 | 47,898,843 | 216,777,267 | 15,860,817 | 276,677 | 7,741,178 | 3,279,668 | 87,774,903 | 331,710,510 |
| Apr. | 12,506,035 | 43,128,788 | 110,678,661 | 48,842,975 | 215,156,459 | 16,928,556 | 203,466 | 7,714,594 | 2,809,430 | 84,854,547 | 327,667,052 |
| May | 15,944,195 | 41,692,986 | 111,274,179 | 50,177,603 | 219,088,963 | 20,164,847 | 159,672 | 7,494,070 | 2,618,427 | 84,337,669 | 333,863,648 |
| June | 12,719,587 | 41,625,997 | 111,632,509 | 48,618,144 | 214,596,237 | 18,868,001 | 1,607,349 | 7,593,040 | 2,218,946 | 82,838,279 | 327,721,852 |
| July | 13,620,779 | 41,856,191 | 112,346,389 | 48,213,212 | 216,036,571 | 17,054,472 | 132,947 | 7,622,862 | 2,809,561 | 83,172,086 | 326,828,499 |
| Aug. | 12,489,700 | 43,050,603 | 112,602,388 | 49,135,168 | 217,277,859 | 15,851,526 | 43,859 | 7,491,429 | 2,275,181 | 83,760,909 | 326,700,763 |
| Sept. | 14,151,170 | 44,627,787 | 117,445,116 | 46,964,834 | 223,188,907 | 22,932,078 | 199,610 | 7,806,451 | 3,172,340 | 84,127,772 | 341,427,158 |
| Oct. | 13,586,053 | 44,770,689 | 115,485,990 | 46,902,935 | 219,745,667 | 21,239,247 | 146,511 | 7,916,463 | 2,794,545 | 79,897,739 | 331,740,172 |
| Nov. | 13,554,335 | 45,795,869 | 116,416,012 | 49,320,325 | 225,086,541 | 23,864,586 | 27,526 | 7,619,790 | 2,312,324 | 80,256,328 | 339,167,095 |
| Dec. | 14,306,476 | 45,923,611 | 118,878,274 | 49,082,113 | 228,190,474 | 29,429,827 | 229,920 | 4,707,394 | 2,498,513 | 79,322,490 | 344,378,618 |
| 2005 | | | | | | | | | | | |
| Jan. | 13,710,323 | 48,391,731 | 119,063,884 | 49,620,165 | 230,786,103 | 28,213,204 | 107,647 | 5,058,940 | 2,838,101 | 76,052,537 | 343,056,532 |
| Feb. | 13,396,937 | 45,055,266 | 120,568,026 | 52,018,908 | 231,039,137 | 27,452,166 | 165,430 | 4,861,583 | 2,534,067 | 73,425,465 | 339,477,848 |
| Mar. | 15,588,190 | 48,364,086 | 118,771,112 | 51,393,855 | 234,177,243 | 28,856,415 | 117,518 | 5,214,353 | 3,056,449 | 72,090,443 | 343,452,421 |
| Apr. | 11,761,499 | 46,040,714 | 120,776,006 | 52,769,158 | 231,347,377 | 28,388,544 | 140,727 | 5,694,655 | 3,240,464 | 72,347,688 | 341,159,455 |
| May | 12,410,238 | 46,746,533 | 120,173,016 | 53,754,574 | 233,084,361 | 27,684,476 | 30,890 | 4,976,710 | 2,517,261 | 73,478,019 | 341,771,717 |
| June | 13,795,829 | 44,847,934 | 121,561,935 | 53,202,125 | 233,407,823 | 31,241,419 | 144,078 | 5,042,904 | 2,828,186 | 73,688,583 | 346,352,993 |
| July | 10,882,080 | 45,477,461 | 123,487,666 | 54,771,017 | 234,618,224 | 30,848,571 | 174,152 | 5,064,750 | 2,568,919 | 73,955,449 | 347,230,065 |
| Aug. | 10,995,130 | 46,865,802 | 120,674,587 | 56,530,409 | 235,065,928 | 28,444,911 | 125,766 | 5,101,002 | 2,688,940 | 75,607,558 | 347,034,105 |
| Sept. | 11,558,699 | 48,556,503 | 122,471,798 | 58,207,303 | 240,794,303 | 30,496,403 | 361,647 | 5,059,563 | 2,616,333 | 77,247,280 | 356,575,529 |
| Oct. | 10,943,952 | 47,949,251 | 127,283,494 | 59,536,726 | 245,713,423 | 32,857,000 | 119,634 | 4,799,774 | 3,200,399 | 78,045,415 | 364,735,645 |
| Nov. | 10,860,889 | 47,704,414 | 126,867,968 | 58,923,541 | 244,356,812 | 37,946,944 | 137,468 | 4,862,331 | 2,966,887 | 76,856,529 | 367,126,971 |
| Dec. | 9,427,695 | 53,504,397 | 127,351,370 | 56,092,894 | 246,376,356 | 34,997,854 | 234,467 | 5,095,764 | 2,660,931 | 77,735,290 | 367,100,662 |
| 2006 | | | | | | | | | | | |
| Jan. | 16,061,779 | 51,508,893 | 127,544,831 | 57,099,751 | 252,215,254 | 35,379,476 | 34,796 | 4,817,806 | 3,379,035 | 76,470,732 | 372,297,099 |
| Feb. | 12,225,757 | 51,890,633 | 128,591,514 | 58,797,205 | 251,505,109 | 35,751,850 | 41,016 | 5,671,954 | 3,856,628 | 79,357,551 | 376,184,108 |
| Mar. | 15,034,356 | 52,078,319 | 128,324,797 | 59,877,966 | 255,315,438 | 41,797,714 | 174,574 | 4,896,499 | 3,450,876 | 80,124,387 | 385,759,488 |
| Apr. | 12,209,504 | 50,819,634 | 131,320,088 | 60,482,129 | 254,831,355 | 41,188,537 | 185,258 | 5,105,383 | 3,181,579 | 80,668,382 | 385,160,494 |
| May | 11,123,500 | 50,451,002 | 132,669,646 | 59,972,900 | 254,217,048 | 42,477,424 | 142,214 | 5,405,007 | 3,302,832 | 82,006,352 | 387,550,877 |
| June | 13,928,570 | 53,519,015 | 134,497,566 | 60,296,754 | 262,241,905 | 47,720,521 | 173,086 | 4,989,025 | 3,645,135 | 81,109,720 | 399,879,392 |
| July | 13,728,403 | 54,209,038 | 132,840,061 | 60,931,996 | 261,709,498 | 47,632,984 | 199,148 | 5,099,219 | 4,105,743 | 82,145,241 | 400,891,833 |

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES

ASSETS

| End of Period | <i>LOANS AND ADVANCES</i> | | | | | | <i>JAMAICA GOVERNMENT</i> | | | J\$000 | | |
|---------------|---------------------------|-------------------|----------------|-------------------|------------------|------------|---------------------------|------------|------------------|---------------------------------|--------------|-------------|
| | Cash | Balances with BOJ | Foreign Assets | To Private Assets | To Public Sector | Total | Treasury Bills | L.R.S. | Other Securities | Cheques in Course of Collection | Other Assets | Total |
| 1998 | | | | | | | | | | | | |
| Mar. | 1,267,059 | 27,919,361 | 18,688,500 | 44,600,161 | 6,178,738 | 50,778,899 | 3,206,169 | | 11,413,939 | 3,144,862 | 36,059,515 | 152,478,304 |
| June | 1,200,848 | 29,025,882 | 20,060,825 | 39,365,651 | 5,083,138 | 44,448,789 | 2,628,455 | | 13,254,873 | 1,066,970 | 45,932,199 | 157,618,841 |
| Sept. | 1,204,776 | 31,496,349 | 19,394,634 | 40,022,100 | 5,256,408 | 45,278,508 | 2,503,877 | | 13,628,151 | 2,948,678 | 45,933,549 | 162,388,522 |
| Dec. | 1,740,833 | 29,050,965 | 19,211,427 | 38,367,495 | 4,716,352 | 43,083,847 | 2,172,257 | | 16,451,803 | 2,019,327 | 59,882,938 | 173,613,397 |
| 1999 | | | | | | | | | | | | |
| Mar. | 1,481,618 | 30,058,855 | 21,375,749 | 39,122,501 | 5,502,167 | 44,624,668 | 2,507,254 | 15,381,113 | 43,200,524 | 4,701,881 | 22,695,490 | 186,027,152 |
| June | 1,264,161 | 29,211,614 | 23,886,735 | 32,648,389 | 5,555,462 | 38,203,851 | 1,629,845 | 15,545,730 | 48,591,693 | 2,005,677 | 22,171,974 | 182,511,280 |
| Sept. | 1,570,586 | 32,141,501 | 23,494,819 | 31,598,993 | 4,722,203 | 36,321,196 | 1,856,558 | 16,947,923 | 54,155,502 | 4,353,211 | 22,087,959 | 192,929,255 |
| Dec. | 3,048,933 | 23,922,762 | 25,149,889 | 31,825,026 | 4,894,041 | 36,719,067 | 1,676,573 | 19,083,888 | 54,883,995 | 2,903,174 | 25,454,765 | 192,843,046 |
| 2000 | | | | | | | | | | | | |
| Mar. | 1,442,702 | 31,257,932 | 28,656,060 | 32,985,452 | 5,275,320 | 38,260,772 | 2,115,191 | 16,197,759 | 59,141,308 | 6,488,356 | 24,658,854 | 208,218,934 |
| June | 1,288,662 | 36,098,830 | 26,227,791 | 33,356,116 | 5,398,823 | 38,754,939 | 1,609,175 | 13,527,326 | 65,571,834 | 3,142,657 | 19,983,127 | 206,204,341 |
| Sept. | 1,471,267 | 38,002,571 | 26,877,021 | 33,481,413 | 5,909,366 | 39,390,779 | 1,575,367 | 12,337,557 | 72,222,169 | 3,503,829 | 19,816,395 | 215,196,955 |
| Dec. | 3,035,966 | 29,199,704 | 29,339,160 | 33,876,963 | 6,696,791 | 40,573,754 | 1,444,998 | 13,160,304 | 73,513,953 | 2,936,457 | 28,500,906 | 221,705,202 |
| 2001 | | | | | | | | | | | | |
| Mar. | 1,800,473 | 27,992,511 | 31,217,142 | 33,321,937 | 8,056,910 | 41,378,847 | 1,284,120 | 12,991,180 | 73,613,308 | 4,912,351 | 29,746,530 | 224,936,462 |
| June | 1,547,895 | 28,744,965 | 30,737,827 | 33,131,446 | 8,751,800 | 41,883,246 | 1,196,856 | 33,749,000 | 52,235,573 | 3,211,823 | 27,348,369 | 220,655,554 |
| Sept. | 1,434,071 | 32,234,098 | 38,235,591 | 35,829,269 | 7,152,288 | 42,981,557 | 897,014 | 74,507,287 | 8,729,247 | 5,517,724 | 36,175,010 | 240,711,599 |
| Dec. | 3,595,697 | 36,782,212 | 40,495,369 | 38,458,718 | 10,576,380 | 49,035,098 | 568,275 | 70,255,475 | 8,779,950 | 2,917,635 | 26,658,044 | 239,087,755 |
| 2002 | | | | | | | | | | | | |
| Mar. | 1,997,909 | 44,646,096 | 44,923,493 | 37,929,534 | 13,425,135 | 51,354,669 | 561,112 | 66,540,748 | 8,908,631 | 6,175,858 | 27,799,656 | 252,908,172 |
| June | 1,854,602 | 43,993,103 | 44,285,328 | 42,306,940 | 15,793,828 | 58,100,768 | 1,239,500 | 63,418,622 | 10,019,085 | 4,487,577 | 24,418,437 | 251,817,022 |
| Sept. | 2,030,053 | 41,726,667 | 46,039,217 | 46,261,580 | 20,784,398 | 67,045,978 | 1,116,681 | 63,276,060 | 8,172,023 | 3,949,195 | 25,857,387 | 259,213,261 |
| Dec. | 3,988,335 | 40,111,110 | 47,540,222 | 50,882,020 | 23,061,299 | 73,943,319 | 927,721 | 58,673,559 | 9,228,060 | 3,793,995 | 24,371,626 | 262,577,947 |
| 2003 | | | | | | | | | | | | |
| Mar. | 3,438,608 | 41,414,765 | 62,782,276 | 52,897,597 | 26,787,786 | 79,685,383 | 665,617 | 57,469,502 | 8,008,049 | 4,024,403 | 28,393,143 | 285,881,746 |
| June | 2,500,636 | 37,224,015 | 58,847,287 | 60,254,977 | 26,812,401 | 87,067,378 | 485,300 | 58,491,847 | 19,298,296 | 5,041,665 | 26,690,799 | 295,647,223 |
| Sept. | 2,638,107 | 40,947,644 | 56,952,988 | 66,396,754 | 24,858,100 | 91,254,854 | 979,646 | 57,359,814 | 21,566,286 | 3,023,129 | 31,910,327 | 306,632,795 |
| Dec. | 6,280,983 | 40,249,178 | 59,938,871 | 71,638,433 | 27,511,558 | 99,149,991 | 1,521,533 | 53,992,277 | 19,338,315 | 2,584,150 | 30,461,257 | 313,516,555 |

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

| End of Period | J\$000 | | | | | | | | | | | |
|---------------|-----------|-------------------|----------------|--------------------|------------------|-------------|--------------------|------------|------------|--------------------------------|---------------------------------|--------------|
| | Cash | Balances with BOJ | Foreign Assets | LOANS AND ADVANCES | | | JAMAICA GOVERNMENT | | | Other Public Sector Securities | Cheques in Course of Collection | Other Assets |
| | | | | To Private Sector | To Public Sector | Total | Treasury Bills | L.R.S. | | | | |
| 2004 | | | | | | | | | | | | |
| Jan. | 3,345,522 | 42,220,912 | 57,119,554 | 73,094,207 | 26,832,083 | 99,926,290 | 1,146,233 | 52,701,119 | 19,773,949 | 2,243,605 | 32,397,280 | 310,874,464 |
| Feb. | 2,848,749 | 43,742,590 | 60,462,929 | 74,496,547 | 27,483,907 | 101,980,454 | 1,109,810 | 51,910,559 | 18,566,057 | 2,136,105 | 36,863,102 | 319,620,355 |
| Mar. | 4,335,828 | 50,545,395 | 62,394,582 | 75,249,159 | 27,255,026 | 102,504,185 | 1,338,264 | 49,743,143 | 15,604,894 | 6,310,886 | 38,933,333 | 331,710,510 |
| Apr. | 2,676,146 | 53,050,867 | 62,405,710 | 76,304,919 | 26,560,987 | 102,865,906 | 1,449,411 | 49,352,385 | 13,997,533 | 2,865,259 | 39,003,835 | 327,667,052 |
| May | 3,212,241 | 54,948,085 | 63,242,385 | 76,387,163 | 29,260,036 | 105,647,199 | 1,417,408 | 48,487,840 | 13,798,121 | 2,906,904 | 40,203,465 | 333,863,648 |
| June | 3,478,012 | 53,281,376 | 61,318,378 | 77,451,213 | 28,718,735 | 106,169,948 | 1,420,650 | 51,961,799 | 12,325,239 | 2,658,698 | 35,107,752 | 327,721,852 |
| July | 3,177,155 | 51,556,599 | 62,043,066 | 79,093,660 | 27,804,393 | 106,898,053 | 1,403,853 | 51,573,056 | 11,037,861 | 2,493,058 | 36,645,798 | 326,828,499 |
| Aug. | 3,915,875 | 52,135,834 | 61,418,871 | 79,878,276 | 27,351,397 | 107,229,673 | 1,194,022 | 49,741,938 | 12,401,062 | 2,460,256 | 36,203,232 | 326,700,763 |
| Sept. | 4,055,531 | 52,877,811 | 71,803,690 | 80,687,344 | 28,301,728 | 108,989,072 | 1,013,805 | 49,829,501 | 11,852,388 | 5,381,198 | 35,624,162 | 341,427,158 |
| Oct. | 3,402,298 | 55,096,297 | 67,315,197 | 77,840,610 | 31,245,457 | 109,086,067 | 972,915 | 46,021,286 | 11,131,160 | 3,581,624 | 35,133,328 | 331,740,172 |
| Nov. | 4,098,565 | 55,377,616 | 69,660,256 | 81,912,497 | 31,719,913 | 113,632,410 | 1,004,775 | 45,480,690 | 11,498,669 | 3,114,716 | 35,299,398 | 339,167,095 |
| Dec. | 5,754,406 | 55,896,727 | 73,289,578 | 83,558,293 | 29,810,530 | 113,368,823 | 982,281 | 42,965,345 | 12,502,739 | 4,040,583 | 35,578,136 | 344,378,618 |
| 2005 | | | | | | | | | | | | |
| Jan. | 3,617,402 | 56,233,503 | 68,242,954 | 85,563,237 | 30,803,555 | 116,366,792 | 766,172 | 42,543,206 | 13,089,203 | 4,107,380 | 38,089,920 | 343,056,532 |
| Feb. | 2,831,498 | 55,000,328 | 67,581,884 | 86,241,942 | 30,202,140 | 116,444,082 | 861,167 | 42,711,759 | 12,511,886 | 4,360,589 | 37,174,655 | 339,477,848 |
| Mar. | 5,139,878 | 59,776,134 | 67,327,150 | 88,548,436 | 29,896,443 | 118,444,879 | 874,082 | 40,274,703 | 11,285,200 | 6,330,591 | 33,999,703 | 343,452,421 |
| Apr. | 3,307,597 | 63,041,365 | 65,096,340 | 89,533,797 | 28,872,152 | 118,405,949 | 889,712 | 39,981,331 | 11,349,346 | 3,564,097 | 35,523,718 | 341,159,455 |
| May | 4,166,093 | 59,256,872 | 60,650,349 | 90,770,234 | 29,559,494 | 120,329,728 | 1,025,647 | 40,243,231 | 15,755,387 | 3,691,348 | 36,653,062 | 341,771,717 |
| June | 4,033,958 | 61,415,534 | 61,079,578 | 88,829,535 | 36,683,734 | 125,513,269 | 1,185,219 | 39,539,498 | 16,920,230 | 3,484,225 | 33,181,482 | 346,352,993 |
| July | 3,407,385 | 63,309,794 | 63,755,321 | 89,605,628 | 34,616,432 | 124,222,060 | 1,294,560 | 39,614,796 | 15,945,557 | 2,748,861 | 32,931,731 | 347,230,065 |
| Aug. | 4,476,719 | 62,223,046 | 67,743,944 | 89,716,198 | 30,690,677 | 120,406,875 | 1,262,881 | 39,374,040 | 16,428,816 | 2,976,696 | 32,141,088 | 347,034,105 |
| Sept. | 3,320,840 | 62,486,919 | 71,328,070 | 93,714,546 | 31,127,759 | 124,842,305 | 1,081,318 | 39,269,161 | 16,164,873 | 4,860,898 | 33,221,145 | 356,575,529 |
| Oct. | 3,514,739 | 59,007,121 | 78,675,524 | 95,774,228 | 30,792,173 | 126,566,401 | 1,199,649 | 39,416,015 | 16,055,441 | 2,901,446 | 37,399,309 | 364,735,645 |
| Nov. | 4,171,299 | 56,925,621 | 76,485,633 | 99,513,595 | 33,716,514 | 133,230,109 | 1,036,383 | 39,701,224 | 15,758,083 | 2,780,235 | 37,038,384 | 367,126,971 |
| Dec. | 6,014,369 | 57,747,990 | 75,555,291 | 99,725,895 | 32,564,973 | 132,290,868 | 957,433 | 39,866,512 | 15,294,021 | 3,533,284 | 35,840,894 | 367,100,662 |
| 2006 | | | | | | | | | | | | |
| Jan. | 4,090,672 | 63,718,025 | 76,672,672 | 101,436,245 | 30,039,757 | 131,476,002 | 1,150,418 | 41,946,227 | 14,721,210 | 2,989,935 | 35,531,938 | 372,297,099 |
| Feb. | 4,368,550 | 59,900,912 | 81,452,428 | 100,336,712 | 30,176,627 | 130,513,339 | 1,052,956 | 41,708,971 | 14,634,879 | 4,357,463 | 38,194,610 | 376,184,108 |
| Mar. | 3,519,559 | 66,793,037 | 83,846,402 | 102,911,393 | 29,052,183 | 131,963,576 | 1,149,294 | 40,634,270 | 14,361,039 | 7,331,117 | 36,161,194 | 385,759,488 |
| Apr. | 3,589,974 | 71,081,736 | 81,179,535 | 103,791,508 | 29,338,984 | 133,130,492 | 1,100,668 | 40,440,255 | 14,685,535 | 3,669,549 | 36,282,750 | 385,160,494 |
| May | 4,458,074 | 73,090,817 | 83,793,180 | 105,012,708 | 30,095,315 | 135,108,023 | 1,117,982 | 35,762,745 | 14,741,990 | 2,808,876 | 36,669,190 | 387,550,877 |
| June | 3,254,274 | 70,857,091 | 90,768,457 | 109,273,471 | 30,991,795 | 140,265,266 | 1,340,198 | 37,174,884 | 15,884,441 | 5,249,672 | 35,085,109 | 399,879,392 |
| July | 3,706,355 | 70,417,635 | 89,666,799 | 110,321,377 | 30,235,359 | 140,556,736 | 1,400,190 | 36,411,797 | 16,485,771 | 2,823,920 | 39,422,630 | 400,891,833 |

Table 11

COMMERCIAL BANKS' DEPOSITS

J\$000

| End of Period | | Central Govt. | Local Govt. | Other Public Entities | Specified Financial Institutions | Other Financial Institutions | Business Firms | Individuals | Other Customers | Overseas Residents | Total |
|---------------|---------|---------------|-------------|-----------------------|----------------------------------|------------------------------|----------------|-------------|-----------------|--------------------|-------------|
| 2002 | | | | | | | | | | | |
| Mar. | Demand | 13,895,543 | 476,174 | 1,466,088 | 662,707 | 2,370,154 | 15,238,826 | 5,058,554 | 7,095,812 | 631,705 | 46,895,563 |
| | Savings | 333,908 | 66,597 | 697,697 | 248,110 | 469,564 | 3,877,488 | 63,849,229 | 5,654,432 | 5,548,702 | 80,745,727 |
| | Time | 394,818 | 26,187 | 3,544,774 | 223,222 | 767,621 | 10,705,138 | 19,117,771 | 532,782 | 2,587,706 | 37,900,019 |
| | Total | 14,624,269 | 568,958 | 5,708,559 | 1,134,039 | 3,607,339 | 29,821,452 | 88,025,554 | 13,283,026 | 8,768,113 | 165,541,309 |
| June | Demand | 14,047,951 | 775,680 | 1,331,035 | 769,077 | 2,452,677 | 15,055,747 | 4,422,808 | 7,197,085 | 581,822 | 46,633,882 |
| | Savings | 427,907 | 71,533 | 240,635 | 403,550 | 3,828,645 | 66,436,338 | 5,933,632 | 4,023,765 | 5,717,709 | 84,403,332 |
| | Time | 436,646 | 28,343 | 3,462,926 | 234,168 | 711,934 | 10,176,464 | 20,311,589 | 596,696 | 2,912,284 | 38,871,050 |
| | Total | 14,912,504 | 875,556 | 6,137,344 | 1,243,880 | 3,568,161 | 29,060,856 | 91,170,735 | 13,727,413 | 9,211,815 | 169,908,264 |
| Sept. | Savings | 391,863 | 71,302 | 1,368,994 | 297,531 | 422,685 | 4,022,273 | 67,498,664 | 6,775,863 | 5,777,476 | 86,626,651 |
| | Time | 260,617 | 17,546 | 3,785,482 | 238,264 | 600,695 | 12,094,409 | 20,166,048 | 583,458 | 2,909,374 | 40,655,893 |
| | Total | 12,603,082 | 695,710 | 6,388,129 | 1,362,035 | 3,419,234 | 34,713,987 | 92,589,744 | 16,825,667 | 9,204,341 | 177,801,929 |
| Dec. | Demand | 10,939,767 | 551,005 | 1,195,302 | 853,759 | 2,475,257 | 17,593,014 | 4,379,407 | 9,954,164 | 367,811 | 48,309,486 |
| | Savings | 1,072,571 | 190,946 | 1,044,672 | 288,623 | 561,248 | 4,775,577 | 70,155,499 | 6,359,466 | 5,569,424 | 90,018,026 |
| | Time | 273,913 | 14,761 | 3,971,086 | 648,773 | 470,479 | 10,763,315 | 20,486,998 | 998,485 | 3,024,142 | 40,651,952 |
| | Total | 12,286,251 | 756,712 | 6,211,060 | 1,791,155 | 3,506,984 | 33,131,906 | 95,021,904 | 17,312,115 | 8,961,377 | 178,979,464 |
| 2003 | | | | | | | | | | | |
| Mar. | Demand | 15,762,377 | 380,851 | 1,825,693 | 1,837,328 | 2,543,975 | 16,561,247 | 4,162,275 | 4,016,277 | 418,513 | 47,508,536 |
| | Savings | 1,253,451 | 151,221 | 2,832,179 | 412,058 | 707,202 | 7,573,154 | 70,476,305 | 9,582,010 | 6,503,405 | 99,490,985 |
| | Time | 465,701 | 24,548 | 3,698,766 | 120,598 | 1,792,564 | 6,953,114 | 19,060,924 | 4,282,685 | 5,043,038 | 41,441,938 |
| | Total | 17,481,529 | 556,620 | 8,356,638 | 2,369,984 | 5,043,741 | 31,087,515 | 93,699,504 | 17,880,972 | 11,964,956 | 188,441,459 |
| June | Demand | 12,582,797 | 383,191 | 1,084,642 | 1,494,182 | 2,595,729 | 20,624,626 | 3,012,283 | 4,868,243 | 437,028 | 47,082,721 |
| | Savings | 1,307,404 | 173,312 | 1,470,860 | 433,207 | 491,911 | 8,065,838 | 72,099,115 | 8,783,114 | 6,934,591 | 99,759,352 |
| | Time | 547,981 | 15,554 | 3,851,490 | 290,264 | 1,477,486 | 7,210,229 | 16,418,259 | 7,419,601 | 5,743,397 | 42,974,261 |
| | Total | 14,438,182 | 572,057 | 6,406,992 | 2,217,653 | 4,565,126 | 35,900,693 | 91,529,657 | 21,070,958 | 13,115,016 | 189,816,334 |
| Sept. | Demand | 10,811,680 | 307,522 | 1,063,952 | 522,792 | 3,233,687 | 20,561,439 | 4,377,456 | 5,519,506 | 289,293 | 46,687,327 |
| | Savings | 1,360,023 | 217,061 | 1,970,149 | 103,950 | 856,967 | 9,519,150 | 72,826,475 | 10,345,452 | 6,911,873 | 104,111,100 |
| | Time | 492,046 | 18,537 | 4,938,667 | 65,725 | 1,575,459 | 6,595,467 | 14,997,715 | 9,447,154 | 5,651,068 | 43,781,838 |
| | Total | 12,663,749 | 543,120 | 7,972,768 | 692,467 | 5,666,113 | 36,676,056 | 92,201,646 | 25,312,112 | 12,852,234 | 194,580,265 |
| Dec. | Demand | 9,127,074 | 294,421 | 1,357,031 | 1,009,639 | 3,258,339 | 22,130,067 | 4,595,881 | 5,158,761 | 369,365 | 47,300,578 |
| | Savings | 1,294,855 | 228,061 | 1,752,886 | 248,408 | 679,119 | 8,174,427 | 76,730,954 | 10,993,785 | 7,063,205 | 107,165,700 |
| | Time | 440,878 | 19,635 | 3,932,226 | 188,890 | 792,317 | 6,698,579 | 15,559,370 | 10,080,821 | 6,595,804 | 44,308,520 |
| | Total | 10,862,807 | 542,117 | 7,042,143 | 1,446,937 | 4,729,775 | 37,003,073 | 96,886,205 | 26,233,367 | 14,028,374 | 198,774,798 |

Table 11 Cont'd.

COMMERCIAL BANKS' DEPOSITS

J\$000

| End of Period | | Central Govt. | Local Govt | Other Public Entities | Specified Financial Institutions | Other Financial Institutions | Business Firms | Other Individuals | Overseas Customers | Residents | Total |
|---------------|---------|---------------|------------|-----------------------|----------------------------------|------------------------------|----------------|-------------------|--------------------|------------|-------------|
| 2004 | | | | | | | | | | | |
| Mar. | Demand | 15,840,176 | 346,645 | 1,288,692 | 927,546 | 3,045,451 | 24,740,959 | 5,009,907 | 6,438,894 | 346,058 | 57,984,328 |
| | Savings | 1,099,381 | 195,926 | 2,471,469 | 188,602 | 618,558 | 8,655,410 | 77,273,082 | 12,764,352 | 7,232,645 | 110,499,425 |
| | Time | 394,671 | 14,570 | 4,729,602 | 303,080 | 588,953 | 9,399,963 | 16,164,014 | 9,403,002 | 7,295,659 | 48,293,514 |
| | Total | 17,334,228 | 557,141 | 8,489,763 | 1,419,228 | 4,252,962 | 42,796,332 | 98,447,003 | 28,606,248 | 14,874,362 | 216,777,267 |
| June | Demand | 11,225,674 | 456,777 | 1,258,657 | 680,657 | 3,236,545 | 24,841,807 | 4,786,512 | 6,058,949 | 306,093 | 52,851,671 |
| | Savings | 1,191,460 | 223,951 | 2,251,914 | 84,001 | 563,728 | 8,077,698 | 79,554,421 | 13,547,223 | 7,329,573 | 112,823,969 |
| | Time | 302,453 | 24,216 | 4,393,835 | 389,321 | 1,077,867 | 9,716,001 | 16,101,510 | 9,137,534 | 7,777,860 | 48,920,597 |
| | Total | 12,719,587 | 704,944 | 7,904,406 | 1,153,979 | 4,878,140 | 42,635,506 | 100,442,443 | 28,743,706 | 15,413,526 | 214,596,237 |
| Sept. | Demand | 12,600,904 | 587,737 | 1,358,684 | 643,221 | 4,037,244 | 24,958,196 | 5,074,100 | 7,595,944 | 372,661 | 57,228,691 |
| | Savings | 1,278,156 | 234,371 | 3,147,550 | 80,451 | 897,501 | 11,328,920 | 80,119,192 | 14,149,138 | 7,487,993 | 118,723,272 |
| | Time | 272,110 | 31,313 | 3,995,372 | 4,948 | 1,411,341 | 8,677,671 | 17,020,787 | 8,287,632 | 7,535,770 | 47,236,944 |
| | Total | 14,151,170 | 853,421 | 8,501,606 | 728,620 | 6,346,086 | 44,964,787 | 102,214,079 | 30,032,714 | 15,396,424 | 223,188,907 |
| Dec. | Demand | 12,861,974 | 462,165 | 1,401,710 | 19,949 | 3,549,701 | 26,507,805 | 5,507,234 | 8,044,926 | 430,121 | 58,785,585 |
| | Savings | 1,183,714 | 226,939 | 2,533,899 | 257 | 788,006 | 9,778,556 | 83,259,468 | 14,522,978 | 7,768,171 | 120,061,988 |
| | Time | 260,788 | 453,152 | 3,450,605 | | 1,207,065 | 9,650,055 | 16,731,066 | 9,666,764 | 7,923,406 | 49,342,901 |
| | Total | 14,306,476 | 1,142,256 | 7,386,214 | 20,206 | 5,544,772 | 45,936,416 | 105,497,768 | 32,234,668 | 16,121,698 | 228,190,474 |
| 2005 | | | | | | | | | | | |
| Jan. | Demand | 11,921,900 | 419,517 | 1,431,439 | 455,916 | 3,991,079 | 27,374,091 | 5,877,413 | 8,399,935 | 442,341 | 60,313,631 |
| | Savings | 1,506,007 | 266,614 | 1,459,369 | 71,765 | 718,073 | 10,999,711 | 82,786,086 | 14,872,463 | 7,889,803 | 120,569,891 |
| | Time | 282,416 | 253,920 | 3,022,766 | 284,996 | 985,794 | 9,637,450 | 18,343,254 | 9,389,749 | 7,702,236 | 49,902,581 |
| | Total | 13,710,323 | 940,051 | 5,913,574 | 812,677 | 5,694,946 | 48,011,252 | 107,006,753 | 32,662,147 | 16,034,380 | 230,786,103 |
| Feb. | Demand | 11,609,294 | 534,350 | 1,657,979 | 719,923 | 3,171,475 | 23,823,617 | 6,075,965 | 8,604,475 | 467,482 | 56,664,560 |
| | Savings | 1,599,826 | 233,540 | 3,532,176 | 152,267 | 700,227 | 10,296,751 | 83,195,097 | 14,856,254 | 7,601,714 | 122,167,852 |
| | Time | 187,817 | 260,402 | 2,368,755 | 712,219 | 724,896 | 11,294,708 | 19,054,764 | 9,865,745 | 7,737,419 | 52,206,725 |
| | Total | 13,396,937 | 1,028,292 | 7,558,910 | 1,584,409 | 4,596,598 | 45,415,076 | 108,325,826 | 33,326,474 | 15,806,615 | 231,039,137 |
| Mar. | Demand | 14,046,118 | 878,085 | 1,682,728 | 2,006,589 | 3,898,392 | 25,157,784 | 5,836,784 | 8,493,370 | 410,354 | 62,410,204 |
| | Savings | 1,361,523 | 210,881 | 2,467,837 | 89,264 | 384,178 | 9,414,379 | 82,281,059 | 16,447,237 | 7,476,277 | 120,132,635 |
| | Time | 180,549 | 259,822 | 2,791,434 | 506,491 | 1,040,162 | 11,461,006 | 19,006,714 | 8,663,387 | 7,664,839 | 51,574,404 |
| | Total | 15,588,190 | 1,348,788 | 6,941,999 | 2,602,344 | 5,322,732 | 46,033,169 | 107,124,557 | 33,603,994 | 15,551,470 | 234,117,243 |
| Apr. | Demand | 10,314,907 | 618,639 | 1,956,839 | 437,055 | 4,104,541 | 23,721,284 | 5,587,001 | 9,179,753 | 435,602 | 56,355,621 |
| | Savings | 1,100,827 | 254,213 | 1,797,396 | 154,018 | 629,545 | 9,991,578 | 83,684,348 | 16,790,903 | 7,474,005 | 121,876,833 |
| | Time | 345,765 | 242,689 | 2,832,948 | 620,951 | 1,029,505 | 11,752,086 | 19,254,371 | 8,930,153 | 8,106,455 | 53,114,923 |
| | Total | 11,761,499 | 1,115,541 | 6,587,183 | 1,212,024 | 5,763,591 | 45,464,948 | 108,525,721 | 34,900,809 | 16,016,062 | 231,347,377 |

Table 11 Cont'd.

| | | COMMERCIAL BANKS' DEPOSITS | | | | | | | | | |
|---------------|---------|-----------------------------------|-------------|-----------------------|----------------------------------|------------------------------|----------------|-------------|-----------------|--------------------|-------------|
| | | J\$000 | | | | | | | | | |
| End of Period | | Central Govt. | Local Govt. | Other Public Entities | Specified Financial Institutions | Other Financial Institutions | Business Firms | Individuals | Other Customers | Overseas Residents | Total |
| 2005 | | | | | | | | | | | |
| May | Demand | 11,093,606 | 480,592 | 1,860,698 | 570,754 | 3,220,968 | 24,694,119 | 5,517,094 | 9,979,068 | 423,240 | 57,840,139 |
| | Savings | 971,243 | 259,122 | 1,667,086 | 168,643 | 474,772 | 10,119,487 | 83,597,524 | 16,405,439 | 7,480,943 | 121,144,259 |
| | Time | 345,389 | 239,136 | 3,394,084 | 431,927 | 844,479 | 11,865,068 | 19,146,088 | 9,474,760 | 8,359,032 | 54,099,963 |
| | Total | 12,410,238 | 978,850 | 6,921,868 | 1,171,324 | 4,540,219 | 46,678,674 | 108,260,706 | 35,859,267 | 16,263,215 | 233,084,361 |
| June | Demand | 12,501,897 | 510,801 | 1,829,847 | 384,212 | 2,879,932 | 24,319,859 | 5,242,356 | 9,189,777 | 491,150 | 57,349,831 |
| | Savings | 947,342 | 273,570 | 2,946,188 | 181,146 | 662,285 | 9,463,078 | 83,954,302 | 16,559,697 | 7,521,669 | 122,509,277 |
| | Time | 346,590 | 247,117 | 3,177,649 | 448,893 | 672,545 | 11,420,831 | 18,966,161 | 9,357,663 | 8,911,266 | 53,548,715 |
| | Total | 13,795,829 | 1,031,488 | 7,953,684 | 1,014,251 | 4,214,762 | 45,203,768 | 108,162,819 | 35,107,137 | 16,924,085 | 233,407,823 |
| July | Demand | 9,639,419 | 517,935 | 2,074,918 | 460,988 | 3,364,710 | 23,091,068 | 5,601,854 | 9,936,045 | 429,943 | 55,116,880 |
| | Savings | 1,056,248 | 444,577 | 4,560,172 | 140,021 | 696,649 | 9,627,339 | 83,835,820 | 16,639,836 | 7,543,252 | 124,543,914 |
| | Time | 186,413 | 33,987 | 2,997,224 | 355,527 | 681,990 | 11,884,455 | 19,071,869 | 9,979,487 | 9,766,478 | 54,957,430 |
| | Total | 10,882,080 | 996,499 | 9,632,314 | 956,536 | 4,743,349 | 44,602,862 | 108,509,543 | 36,555,368 | 17,739,673 | 234,618,224 |
| Aug. | Demand | 9,370,024 | 411,995 | 1,924,717 | 512,722 | 3,503,753 | 23,100,637 | 5,850,895 | 11,093,854 | 467,229 | 56,235,826 |
| | Savings | 1,321,707 | 445,738 | 1,646,070 | 148,618 | 629,170 | 9,714,385 | 83,173,222 | 17,299,324 | 7,618,060 | 121,996,294 |
| | Time | 303,399 | 44,702 | 4,218,082 | 357,713 | 743,774 | 12,026,439 | 19,627,303 | 9,726,768 | 9,785,628 | 56,833,808 |
| | Total | 10,995,130 | 902,435 | 7,788,869 | 1,019,053 | 4,876,697 | 44,841,461 | 108,651,420 | 38,119,946 | 17,870,917 | 235,065,928 |
| Sept. | Demand | 10,175,847 | 410,108 | 2,832,924 | 647,279 | 4,157,816 | 23,816,897 | 5,686,542 | 10,569,659 | 435,278 | 58,732,350 |
| | Savings | 1,170,199 | 423,393 | 2,674,412 | 114,627 | 447,153 | 9,527,873 | 83,074,051 | 18,536,575 | 7,673,714 | 123,641,997 |
| | Time | 212,653 | 27,621 | 4,936,774 | 413,750 | 674,817 | 12,034,977 | 20,283,553 | 9,811,582 | 10,024,229 | 58,419,956 |
| | Total | 11,558,699 | 861,122 | 10,444,110 | 1,175,656 | 5,279,786 | 45,379,747 | 109,044,146 | 38,917,816 | 18,133,221 | 240,794,303 |
| Oct. | Demand | 9,484,023 | 388,772 | 2,402,762 | 488,257 | 3,662,418 | 24,833,358 | 5,943,815 | 9,798,316 | 431,553 | 57,433,274 |
| | Savings | 1,222,916 | 298,996 | 3,665,038 | 111,690 | 495,151 | 10,934,579 | 85,176,458 | 18,717,490 | 7,884,092 | 128,506,410 |
| | Time | 237,013 | 627,424 | 4,346,624 | 39,913 | 719,554 | 13,491,565 | 19,810,091 | 10,089,290 | 10,412,265 | 59,773,739 |
| | Total | 10,943,952 | 1,315,192 | 10,414,424 | 639,860 | 4,877,123 | 49,259,502 | 110,930,364 | 38,605,096 | 18,727,910 | 245,713,423 |
| Nov. | Demand | 9,595,908 | 374,621 | 2,391,025 | 441,495 | 3,498,136 | 24,764,214 | 5,872,088 | 9,903,816 | 459,019 | 57,300,322 |
| | Savings | 1,052,726 | 285,143 | 2,909,152 | 137,564 | 492,358 | 10,448,847 | 85,106,786 | 19,743,665 | 7,744,453 | 127,920,694 |
| | Time | 212,255 | 632,379 | 4,138,555 | 96,422 | 1,083,328 | 14,836,736 | 18,522,063 | 7,899,616 | 11,714,442 | 59,135,796 |
| | Total | 10,860,889 | 1,292,143 | 9,438,732 | 675,481 | 5,073,822 | 50,048,797 | 109,500,937 | 37,547,097 | 19,917,914 | 244,356,812 |
| Dec. | Demand | 7,516,199 | 312,364 | 2,829,008 | 785,023 | 3,778,194 | 26,730,632 | 5,908,978 | 12,662,057 | 498,141 | 61,020,596 |
| | Savings | 1,084,595 | 317,957 | 2,657,053 | 104,891 | 763,529 | 8,969,032 | 86,810,719 | 20,012,298 | 7,715,891 | 128,435,965 |
| | Time | 826,901 | 17,152 | 3,475,620 | 94,625 | 1,066,711 | 12,828,354 | 18,848,930 | 7,964,713 | 11,796,789 | 56,919,795 |
| | Total | 9,427,695 | 647,473 | 8,961,681 | 984,539 | 5,608,434 | 48,528,018 | 111,568,627 | 40,639,068 | 20,010,821 | 246,376,356 |

Table 11 Cont'd.

COMMERCIAL BANKS' DEPOSITS

| | | JS000 | | | | | | | | | |
|---------------|---------|---------------|-------------|-----------------------|----------------------------------|------------------------------|----------------|-------------|-----------------|--------------------|-------------|
| End of Period | | Central Govt. | Local Govt. | Other Public Entities | Specified Financial Institutions | Other Financial Institutions | Business Firms | Individuals | Other Customers | Overseas Residents | Total |
| 2006 | | | | | | | | | | | |
| Jan. | Demand | 13,969,445 | 309,153 | 1,898,100 | 292,508 | 3,509,305 | 27,425,397 | 6,014,898 | 11,557,203 | 502,329 | 65,478,338 |
| | Savings | 1,274,297 | 246,239 | 3,130,150 | 107,330 | 565,625 | 9,440,102 | 85,934,237 | 20,257,082 | 7,864,066 | 128,819,128 |
| | Time | 818,037 | 26,117 | 3,562,761 | 148,316 | 1,428,089 | 12,432,681 | 19,313,380 | 8,414,412 | 11,773,995 | 57,917,788 |
| | Total | 16,061,779 | 581,509 | 8,591,011 | 548,154 | 5,503,019 | 49,298,180 | 111,262,515 | 40,228,697 | 20,140,390 | 252,215,254 |
| Feb. | Demand | 10,498,438 | 291,162 | 1,931,618 | 1,072,239 | 4,124,993 | 27,463,146 | 5,697,064 | 10,748,168 | 562,243 | 62,389,071 |
| | Savings | 1,528,329 | 394,063 | 2,333,374 | 118,196 | 739,123 | 8,508,758 | 87,142,683 | 21,483,294 | 7,872,023 | 130,119,843 |
| | Time | 198,990 | 26,509 | 4,493,174 | 83,802 | 1,353,748 | 14,248,274 | 18,438,889 | 8,090,809 | 12,062,000 | 58,996,195 |
| | Total | 12,225,757 | 711,734 | 8,758,166 | 1,274,237 | 6,217,864 | 50,220,178 | 111,278,636 | 40,322,271 | 20,496,266 | 251,505,109 |
| Mar. | Demand | 13,643,335 | 420,818 | 2,100,577 | 962,774 | 3,706,270 | 26,034,402 | 5,970,017 | 12,362,990 | 520,471 | 65,721,654 |
| | Savings | 1,190,329 | 218,496 | 2,529,462 | 99,646 | 862,878 | 8,403,623 | 87,391,562 | 21,019,836 | 7,799,294 | 129,515,126 |
| | Time | 200,692 | 26,473 | 4,536,277 | 88,307 | 1,462,252 | 14,740,671 | 18,624,681 | 8,065,909 | 12,333,396 | 60,078,658 |
| | Total | 15,034,356 | 665,787 | 9,166,316 | 1,150,727 | 6,031,400 | 49,178,696 | 111,986,260 | 41,448,735 | 20,653,161 | 255,315,438 |
| Apr. | Demand | 10,750,213 | 385,511 | 2,144,375 | | 4,908,787 | 25,594,412 | 6,373,588 | 10,869,713 | 543,248 | 61,569,847 |
| | Savings | 1,285,137 | 249,285 | 2,686,593 | | 939,290 | 9,036,087 | 89,730,616 | 20,803,023 | 7,875,194 | 132,605,225 |
| | Time | 174,154 | 33,435 | 5,969,040 | | 1,340,382 | 15,367,835 | 17,408,987 | 7,759,664 | 12,602,786 | 60,656,283 |
| | Total | 12,209,504 | 668,231 | 10,800,008 | | 7,188,459 | 49,998,334 | 113,513,191 | 39,432,400 | 21,021,228 | 254,831,355 |
| May | Demand | 9,633,235 | 312,783 | 2,109,887 | | 4,515,782 | 25,824,391 | 6,408,168 | 10,744,861 | 535,130 | 60,084,237 |
| | Savings | 1,263,137 | 264,722 | 2,156,635 | | 1,574,735 | 10,340,836 | 89,218,860 | 21,147,760 | 7,966,098 | 133,932,783 |
| | Time | 227,128 | 54,135 | 5,049,675 | | 1,379,697 | 14,439,833 | 19,129,388 | 7,103,941 | 12,816,231 | 60,200,028 |
| | Total | 11,123,500 | 631,640 | 9,316,197 | | 7,470,214 | 50,605,060 | 114,756,416 | 38,996,562 | 21,317,459 | 254,217,048 |
| June | Demand | 12,678,440 | 667,526 | 1,988,590 | 2,713,854 | 3,818,618 | 26,207,290 | 6,178,513 | 11,430,901 | 513,723 | 66,197,455 |
| | Savings | 1,003,406 | 957,835 | 3,429,723 | 101,438 | 1,040,027 | 9,936,393 | 89,856,166 | 21,239,719 | 7,936,265 | 135,500,972 |
| | Time | 246,724 | 50,774 | 6,477,568 | 180,118 | 1,333,046 | 13,157,384 | 19,570,055 | 6,570,276 | 12,957,533 | 60,543,478 |
| | Total | 13,928,570 | 1,676,135 | 11,895,881 | 2,995,410 | 6,191,691 | 49,301,067 | 115,604,734 | 39,240,896 | 21,407,521 | 262,241,905 |
| July | Demand | 12,529,530 | 624,806 | 2,420,038 | 2,464,382 | 3,761,392 | 26,983,071 | 6,970,249 | 10,406,156 | 578,944 | 66,738,568 |
| | Savings | 953,700 | 865,545 | 2,251,827 | 106,839 | 1,083,526 | 9,552,061 | 91,482,927 | 19,605,222 | 7,892,114 | 133,793,761 |
| | Time | 245,173 | 207,673 | 6,081,799 | 149,785 | 1,451,701 | 14,234,149 | 19,677,579 | 6,502,898 | 12,626,412 | 61,177,169 |
| | Total | 13,728,403 | 1,698,024 | 10,753,664 | 2,721,006 | 6,296,619 | 50,769,281 | 118,130,755 | 36,514,276 | 21,097,470 | 261,709,498 |

ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES

32

| | J\$000 | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
| | Dec. 1996 | Dec. 1997 | Dec. 1998 | Dec. 1999 | Dec. 2000 | Dec. 2001 | Dec. 2002 | Dec. 2003 | Dec. 2004 | Dec. 2005 |
| 1. Agriculture | 2,247,806 | 2,541,335 | 1,977,036 | 1,589,090 | 1,557,229 | 1,479,622 | 1,737,836 | 1,421,563 | 1,227,491 | 1,831,629 |
| (a) Production | 1,929,402 | 2,295,471 | 1,823,034 | 1,446,509 | 1,436,993 | 1,406,680 | 1,401,915 | 1,062,537 | 1,133,815 | 1,518,900 |
| (b) Marketing | 308,962 | 237,663 | 151,453 | 140,547 | 118,166 | 71,266 | 78,428 | 114,816 | 93,216 | 111,521 |
| (c) Land Acquisition | 9,442 | 8,201 | 2,549 | 2,034 | 2,070 | 1,676 | 257,493 | 244,210 | 460 | 201,208 |
| 2. Mining | 320,729 | 245,630 | 191,027 | 98,706 | 87,190 | 98,177 | 102,401 | 408,381 | 223,421 | 252,988 |
| 3. Manufacturing | 7,310,510 | 5,898,600 | 4,001,960 | 2,992,362 | 3,046,790 | 3,119,261 | 3,178,113 | 3,462,814 | 3,746,443 | 4,678,013 |
| (a) Sugar, Rum & Molasses | 968,567 | 1,342,068 | 152,698 | 81,448 | 122,298 | 285,649 | 577,673 | 620,404 | 254,503 | 340,702 |
| (b) Food, Drink & Tobacco | 1,037,490 | 952,773 | 604,971 | 920,995 | 924,224 | 1,095,066 | 826,79 | 794,010 | 1,313,387 | 1,892,400 |
| (c) Paper, Printing & Publishing | 628,809 | 186,964 | 123,398 | 111,143 | 157,718 | 96,459 | 109,775 | 123,071 | 192,769 | 230,440 |
| (d) Textile, Leather and Footwear | 663,868 | 200,776 | 170,810 | 132,965 | 98,199 | 78,716 | 65,999 | 59,297 | 67,493 | 151,628 |
| (e) Furniture, Fixture and Wood Products | 321,349 | 214,712 | 160,370 | 112,472 | 131,393 | 118,595 | 99,160 | 105,676 | 99,672 | 89,809 |
| (f) Metal Products | 158,163 | 130,162 | 154,604 | 193,691 | 158,862 | 149,670 | 188,001 | 220,593 | 158,909 | 216,348 |
| (g) Cement & Clay Products | 1,089,280 | 534,255 | 596,992 | 179,024 | 319,254 | 313,588 | 232,254 | 330,297 | 278,492 | 370,052 |
| (h) Chemicals & Chemical Products | 402,291 | 291,161 | 194,348 | 99,279 | 101,109 | 83,178 | 138,824 | 141,060 | 195,860 | 135,930 |
| (i) Other | 2,040,693 | 2,045,729 | 1,843,769 | 1,161,345 | 1,033,733 | 898,340 | 939,636 | 1,068,406 | 1,185,358 | 1,250,704 |
| 4. Construction & Land Development | 4,692,017 | 4,070,143 | 2,540,172 | 2,029,014 | 2,026,132 | 2,339,359 | 3,326,380 | 6,694,696 | 5,875,725 | 5,512,311 |
| (a) Construction | 3,758,796 | 3,274,206 | 2,016,510 | 1,530,152 | 1,804,669 | 2,113,868 | 2,919,316 | 6,535,436 | 5,525,451 | 5,149,328 |
| (b) Land Development | 542,665 | 538,249 | 419,750 | 337,490 | 131,932 | 190,576 | 345,752 | 112,516 | 127,764 | 136,490 |
| (c) Land Acquisition | 390,556 | 257,688 | 103,912 | 161,372 | 89,531 | 34,915 | 61,312 | 46,744 | 222,510 | 226,493 |
| 5. Financial Institutions | 4,310,664 | 7,009,782 | 2,638,617 | 1,260,903 | 747,295 | 178,201 | 2,158,657 | 431,029 | 644,492 | 871,528 |
| 6. Transport, Storage & Communication | 3,810,409 | 3,845,809 | 1,901,195 | 1,445,874 | 1,525,731 | 4,409,793 | 5,443,128 | 8,022,900 | 8,727,487 | 5,209,236 |
| 7. Electricity, Gas & Water | 224,921 | 96,382 | 68,239 | 66,539 | 773,945 | 1,256,921 | 1,826,303 | 785,459 | 769,583 | 746,328 |
| 8. Government Services | 5,237,423 | 8,736,346 | 4,716,352 | 4,894,041 | 6,696,791 | 10,288,241 | 23,061,299 | 27,511,558 | 29,810,530 | 32,564,973 |
| (a) Central Government | 3,272,343 | 5,407,314 | 1,253,452 | 1,658,344 | 2,427,706 | 4,194,228 | 7,192,759 | 9,541,741 | 10,045,553 | 7,994,575 |
| (b) Local Government | 2,338 | 3,323 | 851 | 158 | 137 | 416 | 3 | 2,749 | 3,745 | 3,890 |
| (c) Selected Public Entities | 1,555,182 | 1,906,141 | 1,991,977 | 1,848,951 | 3,145,055 | 2,601,113 | 4,124,828 | 8,235,389 | 9,599,409 | 12,991,349 |
| (d) Other Public Entities | 407,560 | 1,419,568 | 1,470,072 | 1,386,588 | 1,123,893 | 3,492,484 | 11,743,709 | 9,731,679 | 10,161,823 | 11,575,159 |
| 9. Distribution | 4,034,542 | 3,751,922 | 3,610,449 | 2,833,062 | 3,563,853 | 3,224,744 | 4,512,373 | 7,250,425 | 6,753,807 | 8,637,150 |
| 10. Tourism | 4,682,199 | 4,335,951 | 4,260,418 | 3,560,650 | 4,747,676 | 5,166,295 | 7,040,966 | 11,908,545 | 15,741,817 | 22,917,677 |
| 11. Entertainment | 258,787 | 213,950 | 124,935 | 151,309 | 137,499 | 89,390 | 191,744 | 103,695 | 241,094 | 274,146 |
| 12. Professional & Other Services | 6,142,816 | 7,070,507 | 6,427,634 | 4,507,343 | 4,730,003 | 3,552,700 | 4,236,207 | 5,182,042 | 6,194,863 | 7,619,094 |
| 13. Personal | 11,290,319 | 11,525,764 | 10,625,813 | 11,290,174 | 10,933,620 | 13,832,394 | 17,127,912 | 25,966,884 | 33,412,737 | 41,175,795 |
| (a) Local Residents | 11,207,780 | 11,453,938 | 10,543,528 | 11,225,044 | 10,882,834 | 13,751,350 | 17,047,245 | 25,915,130 | 33,380,809 | 41,159,389 |
| (b) Overseas Residents | 82,539 | 71,826 | 82,285 | 65,130 | 50,786 | 81,044 | 80,667 | 51,754 | 31,928 | 16,406 |
| TOTAL | 54,563,142 | 59,342,121 | 43,083,847 | 36,719,067 | 40,573,754 | 49,035,098 | 73,943,319 | 99,149,991 | 113,369,490 | 132,290,868 |

MONTHLY ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES

| | <i>July 2005</i> | | <i>June 2006</i> | | <i>July 2006</i> | |
|--|--------------------|--------------|--------------------|--------------|--------------------|--------------|
| | J\$000 | % of Total | J\$000 | % of Total | J\$000 | % of Total |
| 1. Agriculture | 2,095,781 | 1.7 | 2,336,856 | 1.6 | 2,280,337 | 1.6 |
| (a) Production | 1,899,671 | 1.5 | 1,432,646 | 1.0 | 1,374,849 | 1.0 |
| (b) Marketing | 93,262 | 0.1 | 610,314 | 0.4 | 612,132 | 0.4 |
| (c) Land Acquisition | 102,848 | 0.1 | 293,896 | 0.2 | 293,356 | 0.2 |
| 2. Mining | 230,408 | 0.2 | 361,159 | 0.3 | 347,064 | 0.2 |
| 3. Manufacturing | 4,702,327 | 3.8 | 6,943,482 | 5.1 | 6,888,860 | 4.9 |
| (a) Sugar, Rum & Molasses | 368,712 | 0.3 | 356,474 | 0.3 | 311,962 | 0.2 |
| (b) Food, Drink & Tobacco | 1,827,475 | 1.5 | 3,814,376 | 2.7 | 3,542,469 | 2.5 |
| (c) Paper, Printing & Publishing | 181,614 | 0.1 | 270,923 | 0.2 | 271,337 | 0.2 |
| (d) Textile, Leather & Footwear | 78,947 | 0.1 | 196,363 | 0.1 | 203,496 | 0.1 |
| (e) Furniture, Fixture and Wood Products | 95,339 | 0.1 | 103,704 | 0.1 | 182,425 | 0.1 |
| (f) Metal Products | 189,522 | 0.1 | 211,882 | 0.2 | 212,563 | 0.2 |
| (g) Cement and Clay Products | 623,597 | 0.5 | 529,967 | 0.4 | 499,667 | 0.4 |
| (h) Chemicals & Chemical Products | 134,621 | 0.1 | 118,458 | 0.1 | 96,219 | 0.1 |
| (i) Other | 1,202,500 | 1.0 | 1,341,335 | 1.0 | 1,568,722 | 1.1 |
| 4. Construction & Land Development | 5,116,272 | 4.1 | 6,726,829 | 4.8 | 7,017,430 | 5.0 |
| (a) Construction | 4,795,966 | 3.8 | 6,337,083 | 4.5 | 6,634,057 | 4.7 |
| (b) Land Development | 98,494 | 0.1 | 118,898 | 0.1 | 106,086 | 0.1 |
| (c) Land Acquisition | 221,812 | 0.2 | 270,848 | 0.2 | 277,287 | 0.2 |
| 5. Financial Institution | 717,289 | 0.6 | 1,317,753 | 0.9 | 1,830,952 | 1.3 |
| 6. Transport, Storage & Communication | 7,654,749 | 6.2 | 5,673,445 | 4.0 | 4,567,405 | 3.3 |
| 7. Electricity, Gas & Water | 812,068 | 0.6 | 760,612 | 0.5 | 893,090 | 0.6 |
| 8. Government Services | 34,616,432 | 27.9 | 30,991,795 | 22.1 | 30,235,359 | 21.5 |
| (a) Central Government | 8,830,474 | 7.1 | 6,782,037 | 4.8 | 6,499,987 | 4.6 |
| (b) Local Government | 2,213 | 0.0 | 2,030 | 0.0 | 2,698 | 0.0 |
| (c) Selected Public Entities | 10,923,492 | 8.8 | 11,028,613 | 7.9 | 10,555,594 | 7.5 |
| (d) Other Public Entities | 14,860,253 | 12.0 | 13,179,115 | 9.4 | 13,177,080 | 9.4 |
| 9. Distribution | 7,882,279 | 6.3 | 8,589,741 | 6.1 | 9,202,502 | 6.6 |
| 10. Tourism | 17,609,763 | 14.2 | 21,887,205 | 15.6 | 21,719,952 | 15.5 |
| 11. Entertainment | 272,922 | 0.2 | 289,616 | 0.2 | 287,016 | 0.2 |
| 12. Professional & Other Services | 6,361,146 | 5.1 | 7,540,938 | 5.4 | 7,268,612 | 5.2 |
| 13. Personal | 36,150,624 | 29.1 | 46,845,835 | 33.4 | 48,018,157 | 34.1 |
| (a) Local Residents | 36,125,549 | 29.1 | 46,819,977 | 33.4 | 47,985,632 | 34.1 |
| (b) Overseas Residents | 25,075 | 0.0 | 25,858 | 0.0 | 32,525 | 0.0 |
| TOTAL | 124,222,060 | 100.0 | 140,265,266 | 100.0 | 140,556,736 | 100.0 |

Table 12.2

MONTHLY ANALYSIS OF COMMERCIAL BANKS' FOREIGN CURRENCY LOANS & ADVANCES

| | <i>July 2005</i> | | <i>June 2006</i> | | <i>July 2006</i> | |
|--|------------------|--------------|------------------|--------------|------------------|--------------|
| | US\$000 | % of Total | US\$000 | % of Total | US\$000 | % of Total |
| 1. Public Sector | 288,664 | 34.6 | 239,267 | 27.2 | 231,282 | 26.3 |
| (a) Central Government | 9,987 | 1.2 | 9,966 | 1.1 | 9,966 | 1.1 |
| (b) Local Government | | | | | | |
| (c) Selected Public Entities | 166,101 | 19.9 | 160,951 | 18.3 | 153,734 | 17.5 |
| (d) Other Public Entities | 112,576 | 13.5 | 66,350 | 7.8 | 67,582 | 7.7 |
| 2. Financial Institutions | 7,496 | 0.9 | 18,122 | 2.1 | 18,047 | 2.1 |
| 3. Private Sector | 538,923 | 64.5 | 622,270 | 70.7 | 628,840 | 71.6 |
| (a) Agriculture | 2,423 | 0.3 | 5,869 | 0.7 | 5,715 | 0.7 |
| (b) Mining, Quarrying & Processing | 6 | 0.0 | 1,198 | 0.1 | 1,195 | 0.1 |
| (c) Manufacturing | 28,708 | 3.4 | 50,420 | 5.7 | 50,106 | 5.7 |
| (d) Construction & Land Development | 43,552 | 5.2 | 48,679 | 5.5 | 50,116 | 5.7 |
| (e) Transport, Storage & Communication | 74,912 | 9.0 | 40,658 | 4.6 | 44,491 | 5.1 |
| (f) Electricity, Gas & Water | 10,025 | 1.2 | 10,970 | 1.3 | 10,966 | 1.2 |
| (g) Distribution | 41,998 | 5.0 | 47,776 | 5.4 | 49,947 | 5.7 |
| (h) Tourism | 265,650 | 31.8 | 324,146 | 36.9 | 322,433 | 36.7 |
| (i) Entertainment | 1,880 | 0.2 | 1,693 | 0.2 | 1,629 | 0.2 |
| (j) Professional & Other Services | 25,625 | 3.1 | 38,189 | 4.3 | 37,727 | 4.3 |
| (k) Personal (Non-Business Loans to Individuals) | 44,144 | 5.3 | 52,672 | 6.0 | 54,437 | 6.2 |
| (l) Loans to Overseas Resident | | | | | 78 | 0.0 |
| TOTAL | 835,083 | 100.0 | 879,659 | 100.0 | 878,169 | 100.0 |

COMMERCIAL BANKS' CREDIT CARD RECEIVABLES

(JS'000)

| | End of Period | Domestic Currency | Foreign Currency | Total Credit Card Receivables |
|-------------|--------------------------|------------------------------|-----------------------------|--|
| 2002 | Jan. | 1,934,718 | 1,193,532 | 3,128,250 |
| | Feb. | 1,994,241 | 1,191,277 | 3,185,518 |
| | Mar. | 1,867,514 | 1,193,166 | 3,060,680 |
| | Apr. | 1,896,909 | 1,210,557 | 3,107,466 |
| | May | 2,015,073 | 1,218,150 | 3,233,223 |
| | Jun. | 2,101,638 | 1,250,517 | 3,352,155 |
| | Jul. | 2,143,462 | 1,272,977 | 3,416,439 |
| | Aug. | 2,268,596 | 1,356,845 | 3,625,441 |
| | Sept. | 2,374,026 | 1,402,019 | 3,776,045 |
| | Oct. | 2,328,732 | 1,358,446 | 3,687,178 |
| | Nov. | 2,370,499 | 1,401,626 | 3,772,125 |
| | Dec. | 2,592,456 | 1,474,512 | 4,066,968 |
| 2003 | Jan. | 2,653,726 | 1,507,495 | 4,161,221 |
| | Feb. | 2,667,695 | 1,466,499 | 4,134,194 |
| | Mar. | 2,739,349 | 1,559,104 | 4,298,453 |
| | Apr. | 2,764,932 | 1,644,213 | 4,409,145 |
| | May | 2,850,185 | 1,800,650 | 4,650,835 |
| | June | 2,957,933 | 1,832,089 | 4,790,022 |
| | July | 3,116,731 | 1,836,566 | 4,953,297 |
| | Aug. | 3,230,845 | 1,985,265 | 5,216,110 |
| | Sept. | 3,293,250 | 2,099,077 | 5,392,327 |
| | Oct. | 3,343,132 | 2,134,771 | 5,477,903 |
| | Nov. | 3,489,837 | 2,196,066 | 5,685,903 |
| | Dec. | 3,685,225 | 2,136,558 | 5,821,783 |
| 2004 | Jan. | 3,602,999 | 2,040,618 | 5,643,617 |
| | Feb. | 3,905,576 | 2,174,866 | 6,080,442 |
| | Mar. | 3,962,455 | 2,158,526 | 6,120,981 |
| | Apr. | 4,113,501 | 2,112,261 | 6,225,762 |
| | May | 4,420,536 | 2,163,559 | 6,584,095 |
| | June | 4,663,106 | 2,129,929 | 6,793,035 |
| | July | 4,728,662 | 2,170,543 | 6,899,205 |
| | Aug. | 5,072,669 | 2,367,386 | 7,440,055 |
| | Sept. | 4,894,638 | 2,275,194 | 7,169,832 |
| | Oct. | 4,846,674 | 2,340,260 | 7,186,934 |
| | Nov. | 5,247,358 | 2,441,604 | 7,688,962 |
| | Dec. | 4,921,445 | 2,364,375 | 7,285,820 |
| 2005 | Jan. | 4,616,421 | 2,597,836 | 7,214,257 |
| | Feb. | 5,030,881 | 2,338,117 | 7,368,998 |
| | Mar. | 4,948,116 | 2,320,543 | 7,268,659 |
| | Apr. | 5,031,001 | 2,335,531 | 7,366,532 |
| | May | 5,183,296 | 2,381,132 | 7,564,428 |
| | June | 4,786,802 | 2,452,362 | 7,239,164 |
| | July | 5,357,223 | 2,457,862 | 7,815,085 |
| | Aug. | 5,596,227 | 2,612,961 | 8,209,488 |
| | Sept. | 5,677,484 | 2,635,648 | 8,313,132 |
| | Oct. | 5,958,009 | 2,713,685 | 8,671,694 |
| | Nov. | 6,109,019 | 2,791,338 | 8,900,357 |
| | Dec. | 6,422,293 | 2,774,351 | 9,196,644 |
| 2006 | Jan. | 6,431,548 | 2,752,617 | 9,184,165 |
| | Feb. | 6,546,858 | 2,787,544 | 9,334,402 |
| | Mar. | 6,422,901 | 2,777,848 | 9,200,749 |
| | Apr. | 6,653,866 | 2,882,598 | 9,536,464 |
| | May | 6,759,093 | 2,815,545 | 9,574,638 |
| | June | 7,042,889 | 2,898,044 | 9,940,933 |
| | July | 7,202,440 | 2,993,497 | 10,195,937 |

Table 13.0

FINANCE HOUSES
SUMMARY OF ASSETS AND LIABILITIES

| End of Period | L I A B I L I T I E S | | | | | | A S S E T S | | | | J\$000 | |
|---------------|-----------------------|---------------------|-----------|---|-------------------|-----------|---|----------------|--------------------|--------------------------|--------------|--|
| | Capital and Reserves | Foreign Liabilities | Deposits | Balances Due To Banks & Institutions In Jamaica | Other Liabilities | Total | Cash & Deps. With Banks & Institutions In Jamaica | Foreign Assets | Loans and Advances | Jamaica Govt. Securities | Other Assets | |
| 1998 | | | | | | | | | | | | |
| Mar. | 226,949 | 10,249 | 471,812 | 6,195 | 47,110 | 762,315 | 113,520 | 131,541 | 316,630 | 28,683 | 171,941 | |
| June | 234,300 | 37,273 | 549,578 | 9,928 | 157,508 | 988,587 | 87,755 | 81,734 | 337,460 | 196,897 | 284,741 | |
| Sept. | 234,300 | 14,554 | 512,148 | 18,185 | 103,785 | 882,972 | 95,779 | 189,618 | 262,038 | 13,787 | 321,750 | |
| Dec. | 239,618 | 54,920 | 447,434 | 6,693 | 120,925 | 869,590 | 95,838 | 140,415 | 283,539 | 62,056 | 287,742 | |
| 1999 | | | | | | | | | | | | |
| Mar. | 239,439 | 16,144 | 486,370 | 10,945 | 176,986 | 929,884 | 69,011 | 167,815 | 256,624 | 57,557 | 378,877 | |
| June | 213,040 | 16,229 | 363,109 | 7,673 | 130,271 | 730,322 | 89,849 | 97,563 | 184,934 | 78,414 | 279,562 | |
| Sept. | 223,040 | 11,960 | 324,212 | 4,518 | 28,233 | 591,963 | 61,614 | 79,845 | 170,698 | 5,072 | 274,734 | |
| Dec. | 216,828 | 82,918 | 393,003 | 4,172 | 37,173 | 734,094 | 89,982 | 195,164 | 205,471 | 41,972 | 201,505 | |
| 2000 | | | | | | | | | | | | |
| Mar. | 221,789 | 8,343 | 390,259 | 1,742 | 35,539 | 657,672 | 69,720 | 97,894 | 198,601 | 21,207 | 270,250 | |
| June | 226,789 | 9,478 | 420,026 | 14,707 | 48,825 | 719,825 | 49,594 | 150,583 | 226,133 | 62,906 | 230,609 | |
| Sept. | 226,789 | 9,579 | 415,259 | 5,837 | 78,429 | 735,893 | 41,151 | 147,090 | 279,710 | 60,208 | 207,734 | |
| Dec. | 226,789 | 16,991 | 473,955 | 7,980 | 89,926 | 815,641 | 30,123 | 190,750 | 298,412 | 86,012 | 210,344 | |
| 2001 | | | | | | | | | | | | |
| Mar. | 259,797 | 24,834 | 604,600 | 8,196 | 62,736 | 960,163 | 44,092 | 258,199 | 332,952 | 54,778 | 270,142 | |
| June | 259,797 | 17,441 | 606,750 | 8,407 | 85,344 | 977,739 | 54,487 | 252,381 | 332,582 | 57,231 | 281,058 | |
| Sept. | 259,797 | 67,717 | 633,091 | 8,493 | 97,341 | 1,066,439 | 96,773 | 225,709 | 328,420 | 22,737 | 392,800 | |
| Dec. | 260,722 | 196,158 | 679,013 | 64,807 | 168,453 | 1,369,153 | 55,949 | 353,783 | 402,230 | 57,402 | 499,789 | |
| 2002 | | | | | | | | | | | | |
| Mar. | 302,781 | 15,726 | 925,991 | 61,422 | 159,594 | 1,465,514 | 58,103 | 456,578 | 386,647 | 63,953 | 500,233 | |
| June | 344,839 | 26,158 | 1,361,534 | 66,654 | 268,528 | 2,067,443 | 30,748 | 674,206 | 623,689 | 64,953 | 673,847 | |
| Sept. | 344,839 | 45,969 | 1,586,645 | 63,651 | 847,052 | 2,888,156 | 114,958 | 690,507 | 927,061 | 7,953 | 1,147,677 | |
| Dec. | 504,888 | 60,320 | 1,818,653 | 61,087 | 609,315 | 3,054,263 | 100,833 | 1,500,542 | 746,394 | 99,072 | 607,422 | |
| 2003 | | | | | | | | | | | | |
| Mar. | 507,072 | 328,491 | 1,976,848 | 94,675 | 1,006,542 | 3,913,628 | 135,537 | 1,047,025 | 852,194 | 1,204,960 | 673,912 | |
| June | 507,072 | 252,183 | 2,136,691 | 87,800 | 1,849,904 | 4,833,650 | 212,289 | 848,344 | 824,893 | 918,015 | 2,030,109 | |
| Sept. | 514,214 | 64,192 | 2,635,832 | 86,255 | 4,020,381 | 7,320,874 | 115,176 | 1,809,532 | 924,212 | 141,011 | 4,330,943 | |
| Dec. | 517,249 | 142,144 | 2,590,947 | 76,008 | 4,283,687 | 7,610,035 | 176,084 | 791,607 | 819,050 | 1,392,537 | 4,430,757 | |

FINANCE HOUSES
SUMMARY OF ASSETS AND LIABILITIES

| End of Period | <i>L I A B I L I T I E S</i> | | | | | | <i>A S S E T S</i> | | | | | J\$000 |
|------------------|------------------------------|------------------------|-----------|--|----------------------|-----------|--|-------------------|---------------------|---------------------|-----------------|--------|
| | Capital and Reserves | Foreign Liabilities | Deposits | Balances Due | | Total | Cash & Deps. | | Loans & Advances | Jamaica | | |
| | | | | To Banks & Institutions In Jamaica | Other Liabilities | | With Banks & Institutions In Jamaica | Foreign Assets | | Govt. Securities | Other Assets | |
| 2004 | | | | | | | | | | | | |
| Jan. | 597,248 | 76,062 | 2,613,723 | 74,005 | 5,137,137 | 8,498,175 | 149,552 | 595,404 | 765,280 | 1,681,274 | 5,306,665 | |
| Feb. | 597,248 | 55,246 | 2,632,160 | 81,741 | 4,447,866 | 7,814,261 | 152,321 | 389,190 | 777,673 | 1,774,074 | 4,721,003 | |
| Mar. | 688,555 | 49,895 | 2,519,910 | 197,964 | 4,604,113 | 8,060,437 | 158,164 | 727,133 | 768,430 | 1,644,059 | 4,762,651 | |
| Apr. | 103,399 | 16,139 | 696,867 | 1,313 | 39,027 | 856,745 | 36,620 | 183,164 | 396,866 | 31,089 | 209,006 | |
| May | 103,399 | 12,270 | 682,886 | 6,803 | 34,029 | 839,387 | 37,237 | 181,882 | 393,432 | 31,217 | 195,619 | |
| June | 103,388 | 13,489 | 734,912 | 6,803 | 35,368 | 893,960 | 42,013 | 181,761 | 403,440 | 48,300 | 218,446 | |
| July | 103,388 | 14,841 | 796,554 | 6,803 | 40,351 | 961,937 | 44,691 | 156,781 | 405,394 | 48,593 | 306,478 | |
| Aug. | 103,411 | 16,572 | 909,489 | 6,585 | 52,272 | 1,088,329 | 52,975 | 168,375 | 401,246 | 48,645 | 417,088 | |
| Sept. | 103,373 | 18,482 | 941,198 | 6,585 | 44,533 | 1,114,171 | 56,638 | 164,170 | 407,048 | 48,691 | 437,624 | |
| Oct. | 103,378 | 20,221 | 931,759 | 6,585 | 45,886 | 1,107,829 | 66,106 | 161,924 | 399,470 | 48,743 | 431,586 | |
| Nov. | 103,376 | 22,664 | 900,710 | 6,366 | 45,015 | 1,078,131 | 66,447 | 154,148 | 414,986 | 48,727 | 393,823 | |
| Dec. | 103,114 | 24,204 | 987,700 | 6,366 | 45,575 | 1,166,959 | 63,964 | 163,323 | 422,138 | 48,542 | 468,992 | |
| 2005 | | | | | | | | | | | | |
| Jan. | 102,830 | 21,303 | 1,028,299 | 6,366 | 44,834 | 1,203,632 | 67,521 | 199,274 | 387,845 | 48,707 | 500,285 | |
| Feb. | 104,149 | 10,984 | 1,096,970 | 438 | 45,835 | 1,258,376 | 74,892 | 160,433 | 397,697 | 48,701 | 576,653 | |
| Mar. | 114,206 | 12,715 | 1,183,205 | 438 | 31,495 | 1,342,059 | 80,782 | 161,118 | 396,759 | 48,588 | 654,812 | |
| Apr. | 114,206 | 12,982 | 1,082,382 | 438 | 31,757 | 1,241,765 | 87,643 | 159,672 | 386,323 | 48,588 | 559,539 | |
| May | 114,209 | 10,564 | 1,042,392 | 219 | 35,760 | 1,203,144 | 88,642 | 164,186 | 395,408 | 48,634 | 506,274 | |
| June | 114,211 | 10,671 | 1,070,106 | 3,025 | 38,795 | 1,236,808 | 80,942 | 158,669 | 398,718 | 48,655 | 549,824 | |
| July | 114,241 | 11,245 | 1,093,136 | 219 | 37,161 | 1,256,002 | 77,869 | 164,069 | 408,669 | 48,948 | 556,447 | |
| Aug. | 114,503 | 11,623 | 1,043,255 | | 43,757 | 1,213,138 | 82,986 | 159,355 | 426,660 | 48,882 | 495,255 | |
| Sept. | 114,521 | 13,762 | 1,103,442 | | 45,847 | 1,277,572 | 78,056 | 139,328 | 449,188 | 49,226 | 561,774 | |
| Oct. | 114,569 | 16,039 | 993,449 | | 46,334 | 1,170,391 | 77,011 | 138,862 | 444,941 | 32,855 | 476,722 | |
| Nov. | 114,593 | 17,341 | 1,168,874 | | 49,842 | 1,350,650 | 81,630 | 147,586 | 470,783 | 33,163 | 617,488 | |
| Dec. | 114,300 | 18,352 | 1,221,286 | | 46,165 | 1,400,103 | 76,364 | 166,738 | 452,800 | 33,040 | 671,161 | |
| 2006 | | | | | | | | | | | | |
| Jan. | 115,379 | 20,065 | 1,201,722 | | 80,821 | 1,417,987 | 87,141 | 182,810 | 471,422 | 33,277 | 643,337 | |
| Feb. | 115,408 | 10,270 | 1,180,038 | | 49,110 | 1,354,826 | 91,929 | 154,378 | 444,430 | 19,563 | 644,526 | |
| Mar. | 116,417 | 12,832 | 1,160,267 | | 35,677 | 1,325,193 | 89,184 | 152,787 | 451,672 | 19,614 | 611,936 | |
| Apr. | 116,424 | 14,796 | 1,133,135 | | 33,545 | 1,297,900 | 90,191 | 152,953 | 453,220 | 19,653 | 581,883 | |
| May | 116,194 | 11,527 | 1,113,428 | | 36,598 | 1,277,747 | 83,624 | 155,740 | 478,556 | 19,689 | 540,138 | |
| June | 116,091 | 11,706 | 967,373 | | 36,471 | 1,131,641 | 82,188 | 159,942 | 491,101 | 19,770 | 378,640 | |
| July | 116,051 | 21,984 | 928,473 | | 32,602 | 1,099,110 | 81,204 | 161,227 | 490,631 | 19,758 | 346,290 | |

MERCHANTBANKS
SUMMARY OF ASSETS AND LIABILITIES

| End of Period | <i>L I A B I L I T I E S</i> | | | | | | <i>A S S E T S</i> | | | | | J\$000 |
|---------------|------------------------------|---------------------|-----------|---|-------------------|------------|---|----------------|--------------------------|------------------|--------------|--------|
| | Capital and Reserves | Foreign Liabilities | Deposits | Balances Due to Banks & Institutions In Jamaica | Other Liabilities | Total | Cash & Deps. With Banks & Institutions In Jamaica | Foreign Assets | Jamaica Loans & Advances | Govt. Securities | Other Assets | |
| 1998 | | | | | | | | | | | | |
| Mar. | 2,806,618 | 480,293 | 5,902,106 | 5,135,709 | 2,395,493 | 16,720,219 | 2,990,705 | 574,785 | 5,161,959 | 3,238,616 | 4,754,154 | |
| June | 2,773,050 | 408,214 | 5,658,858 | 5,275,682 | 1,175,065 | 15,290,869 | 2,946,658 | 611,470 | 5,205,226 | 1,945,835 | 4,581,680 | |
| Sept. | 2,792,363 | 404,641 | 5,407,981 | 5,425,407 | 2,392,931 | 16,423,323 | 2,582,058 | 638,098 | 3,394,236 | 1,913,981 | 7,894,950 | |
| Dec. | 4,478,991 | 182,326 | 5,311,648 | 1,476,748 | 450,545 | 11,900,258 | 2,409,673 | 828,327 | 2,782,428 | 1,150,571 | 4,729,259 | |
| 1999 | | | | | | | | | | | | |
| Mar. | 4,708,146 | 218,041 | 4,898,145 | 716,294 | -79,321 | 10,461,305 | 2,148,461 | 746,719 | 2,375,599 | 1,262,024 | 3,928,502 | |
| June | 4,435,377 | 192,890 | 3,812,801 | 404,408 | 579,237 | 9,424,713 | 1,851,380 | 724,376 | 2,158,253 | 1,033,740 | 3,656,964 | |
| Sept. | 4,434,649 | 146,479 | 4,125,253 | 407,948 | 1,106,747 | 10,221,076 | 1,802,101 | 982,037 | 2,488,598 | 1,249,067 | 3,699,273 | |
| Dec. | 4,502,945 | 141,072 | 4,544,602 | 373,929 | 897,933 | 10,460,481 | 1,837,579 | 1,197,639 | 2,703,560 | 891,390 | 3,830,313 | |
| 2000 | | | | | | | | | | | | |
| Mar. | 1,744,248 | 426,428 | 3,637,271 | 282,595 | 1,195,558 | 7,286,100 | 808,273 | 1,076,981 | 2,168,308 | 1,107,152 | 2,125,386 | |
| June | 1,857,715 | 206,556 | 3,674,560 | 288,968 | 1,425,199 | 7,452,998 | 822,035 | 847,587 | 2,043,777 | 943,516 | 2,796,083 | |
| Sept. | 1,863,790 | 613,883 | 3,921,202 | 224,736 | 1,588,109 | 8,211,720 | 848,651 | 1,632,394 | 2,304,900 | 914,892 | 2,510,883 | |
| Dec. | 2,018,136 | 568,694 | 3,492,031 | 310,606 | 1,290,579 | 7,680,046 | 590,844 | 1,527,400 | 2,351,233 | 915,274 | 2,295,295 | |
| 2001 | | | | | | | | | | | | |
| Mar. | 2,058,193 | 365,713 | 5,102,726 | 232,064 | 1,346,421 | 9,105,117 | 607,874 | 1,639,046 | 2,505,861 | 981,343 | 3,370,993 | |
| June | 2,219,499 | 1,003,509 | 5,384,027 | 363,575 | 1,609,116 | 10,579,726 | 741,147 | 2,332,199 | 2,416,753 | 923,132 | 4,166,495 | |
| Sept. | 2,617,829 | 1,680,146 | 5,949,727 | 469,580 | 2,265,525 | 12,982,807 | 1,147,115 | 3,753,695 | 3,009,822 | 786,370 | 4,285,805 | |
| Dec. | 2,661,603 | 2,334,867 | 6,610,724 | 418,327 | 3,606,875 | 15,632,396 | 1,030,861 | 5,968,315 | 2,624,029 | 842,852 | 5,166,339 | |
| 2002 | | | | | | | | | | | | |
| Mar. | 2,660,466 | 4,279,039 | 6,616,786 | 647,303 | 4,141,679 | 18,345,273 | 1,130,006 | 7,961,896 | 2,941,341 | 1,378,718 | 4,933,312 | |
| June | 2,851,022 | 9,808,401 | 6,947,262 | 605,457 | 3,232,333 | 23,444,475 | 1,648,686 | 12,410,220 | 3,251,066 | 1,373,508 | 4,760,995 | |
| Sept. | 2,952,136 | 9,462,529 | 6,905,881 | 675,388 | 4,623,688 | 24,619,572 | 1,614,668 | 13,535,152 | 3,209,612 | 1,870,563 | 4,389,577 | |
| Dec. | 2,708,399 | 10,898,542 | 6,553,045 | 602,546 | 4,038,169 | 24,800,701 | 1,017,172 | 16,202,317 | 2,817,200 | 1,360,365 | 3,403,647 | |
| 2003 | | | | | | | | | | | | |
| Mar. | 2,839,096 | 9,620,487 | 6,755,619 | 567,565 | 17,692,418 | 37,475,185 | 1,320,978 | 20,212,786 | 3,966,418 | 6,321,142 | 5,653,861 | |
| June | 3,291,432 | 11,978,581 | 5,331,162 | 409,461 | 17,333,486 | 38,344,122 | 724,675 | 16,571,692 | 4,530,033 | 10,932,633 | 5,585,089 | |
| Sept. | 3,053,695 | 11,372,138 | 6,099,530 | 355,915 | 7,574,196 | 28,455,474 | 451,111 | 17,371,289 | 4,887,783 | 3,160,218 | 2,585,073 | |
| Dec. | 3,094,067 | 17,304,496 | 5,688,041 | 374,342 | 10,030,742 | 36,491,688 | 408,356 | 22,113,715 | 5,112,069 | 3,080,100 | 5,777,448 | |

MERCHANT BANKS
SUMMARY OF ASSETS AND LIABILITIES

J\$000

| End of Period | L I A B I L I T I E S | | | | | A S S E T S | | | | | |
|---------------|-----------------------|----------------------|------------|---|---------------------|-------------|---|----------------|------------------|--------------------------|--------------|
| | Capital and Reserves | Foreign* Liabilities | Deposits | Balances Due To Banks & Institutions In Jamaica | Other** Liabilities | Total | Cash & Deps. With Banks & Institutions In Jamaica | Foreign Assets | Loans & Advances | Jamaica Govt. Securities | Other Assets |
| 2004 | | | | | | | | | | | |
| Jan. | 3,342,565 | 21,626,805 | 6,063,307 | 379,933 | 12,411,725 | 43,824,335 | 424,046 | 28,124,757 | 5,159,620 | 3,811,009 | 6,304,903 |
| Feb. | 3,357,057 | 17,300,443 | 6,377,759 | 373,736 | 11,774,148 | 39,183,143 | 504,806 | 23,589,854 | 5,351,126 | 3,710,061 | 6,027,296 |
| Mar. | 3,996,008 | 18,613,647 | 6,595,981 | 432,568 | 11,286,427 | 40,924,631 | 587,380 | 24,780,947 | 5,294,846 | 3,458,134 | 6,803,324 |
| Apr. | 3,948,002 | 20,167,787 | 7,145,623 | 400,856 | 10,488,694 | 42,150,962 | 487,676 | 25,826,923 | 5,417,382 | 3,629,125 | 6,789,856 |
| May | 3,770,871 | 20,106,908 | 7,310,004 | 402,850 | 10,560,761 | 42,151,394 | 558,656 | 26,013,521 | 5,737,639 | 3,708,459 | 6,133,119 |
| June | 3,798,260 | 20,659,822 | 7,416,933 | 355,314 | 8,936,612 | 41,166,941 | 598,789 | 25,915,001 | 5,620,485 | 3,570,503 | 5,462,163 |
| July | 3,875,142 | 21,448,232 | 8,668,163 | 365,256 | 8,815,145 | 43,171,938 | 574,806 | 28,375,470 | 5,804,598 | 2,969,079 | 5,447,985 |
| Aug. | 3,944,129 | 20,658,009 | 8,919,281 | 351,086 | 9,384,553 | 43,257,058 | 668,832 | 27,705,064 | 5,282,953 | 3,929,798 | 5,670,411 |
| Sept. | 3,965,410 | 19,721,998 | 8,746,062 | 341,747 | 9,342,400 | 42,117,617 | 893,663 | 26,442,976 | 5,542,239 | 3,847,792 | 5,390,947 |
| Oct. | 4,084,829 | 20,307,260 | 9,608,912 | 340,744 | 9,043,898 | 43,385,643 | 782,950 | 26,601,338 | 5,799,878 | 4,576,909 | 5,624,568 |
| Nov. | 4,196,326 | 19,162,508 | 10,015,918 | 345,609 | 8,700,084 | 42,420,445 | 834,500 | 25,602,478 | 5,857,613 | 4,710,022 | 5,415,832 |
| Dec. | 4,296,980 | 23,973,941 | 10,448,651 | 313,487 | 10,414,929 | 49,447,988 | 933,077 | 32,010,651 | 6,430,461 | 4,787,762 | 5,286,037 |
| 2005 | | | | | | | | | | | |
| Jan. | 4,337,887 | 23,961,315 | 8,491,450 | 311,723 | 10,822,800 | 47,925,175 | 878,869 | 30,516,806 | 6,200,794 | 4,065,032 | 6,263,674 |
| Feb. | 3,984,487 | 24,143,783 | 8,054,244 | 348,198 | 10,977,661 | 47,508,373 | 818,819 | 30,318,401 | 6,194,174 | 4,725,895 | 6,027,296 |
| Mar. | 3,839,808 | 25,232,840 | 8,602,865 | 331,637 | 11,863,099 | 49,870,249 | 649,054 | 31,446,393 | 6,444,344 | 5,119,058 | 6,211,400 |
| Apr. | 4,233,135 | 25,297,155 | 8,961,746 | 344,046 | 10,561,566 | 49,397,648 | 565,630 | 32,062,686 | 6,798,688 | 5,467,060 | 4,503,584 |
| May | 4,086,533 | 23,595,792 | 9,150,394 | 319,148 | 10,813,749 | 47,965,616 | 603,620 | 31,306,471 | 7,051,530 | 5,257,889 | 3,746,106 |
| June | 3,939,180 | 17,462,366 | 9,601,920 | 285,000 | 11,267,573 | 42,556,039 | 683,696 | 25,826,416 | 7,116,909 | 5,337,970 | 3,591,048 |
| July | 3,804,984 | 4,884,539 | 9,991,861 | 298,065 | 18,699,277 | 37,678,726 | 773,494 | 20,968,789 | 6,897,705 | 5,613,992 | 3,424,746 |
| Aug. | 3,907,530 | 3,412,663 | 9,975,193 | 334,782 | 18,813,286 | 36,443,454 | 861,580 | 19,706,307 | 6,897,620 | 5,686,074 | 3,291,873 |
| Sept. | 3,788,157 | 2,219,340 | 9,925,669 | 314,380 | 21,473,770 | 37,721,316 | 778,365 | 19,884,805 | 6,949,107 | 6,191,922 | 3,917,117 |
| Oct. | 3,646,831 | 1,474,867 | 10,584,167 | 315,772 | 24,393,612 | 40,415,249 | 772,821 | 23,523,948 | 7,006,957 | 5,464,667 | 3,646,856 |
| Nov. | 3,541,696 | 2,326,794 | 10,631,629 | 350,760 | 25,358,544 | 42,209,423 | 750,500 | 24,511,724 | 7,544,646 | 5,486,697 | 3,915,856 |
| Dec. | 4,610,116 | 2,637,871 | 10,918,626 | 339,342 | 24,629,090 | 43,135,045 | 838,731 | 23,761,624 | 8,217,457 | 6,363,585 | 3,953,648 |
| 2006 | | | | | | | | | | | |
| Jan. | 4,867,770 | 2,101,636 | 11,255,157 | 363,643 | 24,672,335 | 43,260,541 | 775,545 | 23,929,299 | 7,977,447 | 6,453,568 | 4,124,682 |
| Feb. | 5,304,124 | 2,011,766 | 11,723,302 | 355,217 | 25,739,896 | 45,134,305 | 933,979 | 25,141,288 | 8,688,361 | 6,600,685 | 3,769,992 |
| Mar. | 5,148,734 | 1,867,376 | 11,882,849 | 345,052 | 26,250,529 | 45,494,540 | 733,505 | 25,973,925 | 8,521,651 | 6,729,382 | 3,536,077 |
| Apr. | 5,227,626 | 2,231,777 | 12,435,212 | 331,593 | 26,909,749 | 47,135,957 | 805,169 | 26,833,688 | 8,624,025 | 6,616,320 | 4,256,755 |
| May | 5,067,138 | 2,337,274 | 12,868,885 | 343,683 | 26,907,628 | 47,524,608 | 936,278 | 27,141,837 | 8,896,963 | 6,192,881 | 4,356,649 |
| June | 4,894,481 | 2,906,130 | 11,835,685 | 411,705 | 26,939,913 | 46,987,914 | 752,389 | 25,923,789 | 9,257,944 | 6,486,830 | 4,566,962 |
| July | 4,970,121 | 2,804,795 | 12,169,616 | 313,532 | 26,569,411 | 46,827,475 | 919,560 | 26,449,390 | 9,526,211 | 6,085,379 | 3,846,935 |

* Disposal of F/C Portfolio Instruments during July 2005

**Increase in Repurchase Agreements during July 2005

CONSOLIDATED ASSETS AND LIABILITIES
OF F.I.A. INSTITUTIONS

J\$000

| End of Period | L I A B I L I T I E S | | | | | | A S S E T S | | | | |
|---------------|-----------------------|----------------------|------------|---|---------------------|------------|---|----------------|------------------|--------------------------|--------------|
| | Capital and Reserves | Foreign* Liabilities | Deposits | Balances Due To Banks & Institutions In Jamaica | Other** Liabilities | Total | Cash & Deps. With Banks & Institutions In Jamaica | Foreign Assets | Loans & Advances | Jamaica Govt. Securities | Other Assets |
| 2004 | | | | | | | | | | | |
| Jan. | 3,939,813 | 21,702,867 | 8,677,030 | 453,938 | 17,548,862 | 52,322,510 | 573,598 | 28,720,161 | 5,924,900 | 5,492,283 | 11,611,568 |
| Feb. | 3,954,305 | 17,355,689 | 9,009,919 | 455,477 | 16,222,014 | 46,997,404 | 657,127 | 23,979,044 | 6,128,799 | 5,484,135 | 10,748,299 |
| Mar. | 4,684,563 | 18,663,542 | 9,115,891 | 630,532 | 15,890,540 | 48,985,068 | 745,544 | 25,508,080 | 6,063,276 | 5,102,193 | 11,565,975 |
| Apr. | 4,051,401 | 20,183,926 | 7,842,490 | 402,169 | 10,527,721 | 43,007,707 | 524,296 | 26,010,087 | 5,814,248 | 3,660,214 | 6,998,862 |
| May | 3,874,270 | 20,119,178 | 7,992,890 | 409,653 | 10,594,790 | 42,990,781 | 595,893 | 26,195,403 | 6,131,071 | 3,739,676 | 6,328,738 |
| June | 3,901,648 | 20,673,311 | 8,151,845 | 362,117 | 8,971,980 | 42,060,901 | 640,802 | 26,096,762 | 6,023,925 | 3,618,803 | 5,680,609 |
| July | 3,978,530 | 21,463,073 | 9,464,717 | 372,059 | 8,855,496 | 44,133,875 | 619,497 | 28,532,251 | 6,209,992 | 3,017,672 | 5,754,463 |
| Aug. | 4,047,540 | 20,674,581 | 9,828,770 | 357,671 | 9,436,825 | 44,345,387 | 721,807 | 27,873,439 | 5,684,199 | 3,978,443 | 6,087,499 |
| Sept. | 4,068,783 | 19,740,480 | 9,687,260 | 348,332 | 9,386,933 | 43,231,788 | 950,301 | 26,607,146 | 5,949,287 | 3,896,483 | 5,828,571 |
| Oct. | 4,188,207 | 20,327,481 | 10,540,671 | 347,329 | 9,089,784 | 44,493,472 | 849,056 | 26,763,262 | 6,199,348 | 4,625,652 | 6,056,153 |
| Nov. | 4,299,702 | 19,185,172 | 10,916,628 | 351,975 | 8,745,099 | 43,498,576 | 900,947 | 25,756,626 | 6,272,599 | 4,758,749 | 5,809,655 |
| Dec. | 4,400,094 | 23,998,145 | 11,436,351 | 319,853 | 10,460,504 | 50,614,947 | 997,041 | 32,173,974 | 6,852,599 | 4,836,304 | 5,755,029 |
| 2005 | | | | | | | | | | | |
| Jan. | 4,440,717 | 23,982,618 | 9,519,749 | 318,089 | 10,867,634 | 49,128,807 | 946,390 | 30,716,080 | 6,588,639 | 4,113,739 | 6,763,959 |
| Feb. | 4,088,636 | 24,154,767 | 9,151,214 | 348,636 | 11,023,496 | 48,766,749 | 893,711 | 30,478,834 | 6,591,871 | 4,774,596 | 6,027,737 |
| Mar. | 3,954,014 | 25,245,555 | 9,786,070 | 332,075 | 11,894,594 | 51,212,308 | 729,836 | 31,607,511 | 6,841,103 | 5,167,646 | 6,866,212 |
| Apr. | 4,347,341 | 25,310,137 | 10,044,128 | 344,484 | 10,593,323 | 50,639,413 | 653,273 | 32,222,358 | 7,185,011 | 5,515,648 | 5,063,123 |
| May | 4,200,742 | 23,606,356 | 10,192,786 | 319,367 | 10,849,509 | 49,168,760 | 692,262 | 31,470,657 | 7,446,938 | 5,306,523 | 4,252,380 |
| June | 4,053,391 | 17,473,037 | 10,672,026 | 288,025 | 11,306,368 | 43,792,847 | 764,638 | 25,985,085 | 7,515,627 | 5,386,625 | 4,140,872 |
| July | 3,919,225 | 4,895,784 | 11,084,997 | 298,284 | 18,736,438 | 38,934,728 | 851,363 | 21,132,858 | 7,306,374 | 5,662,940 | 3,981,193 |
| Aug. | 4,022,033 | 3,424,286 | 11,018,448 | 334,782 | 18,857,043 | 37,656,592 | 944,566 | 19,865,662 | 7,324,280 | 5,734,956 | 3,787,128 |
| Sept. | 3,902,678 | 2,233,102 | 11,029,111 | 314,380 | 21,519,617 | 38,998,888 | 856,421 | 20,024,133 | 7,398,295 | 6,241,148 | 4,478,891 |
| Oct. | 3,761,400 | 1,490,906 | 11,577,616 | 315,772 | 24,439,946 | 41,585,640 | 849,832 | 23,662,810 | 7,451,898 | 5,497,522 | 4,123,578 |
| Nov. | 3,656,289 | 2,344,135 | 11,800,503 | 350,760 | 25,408,386 | 43,560,073 | 832,130 | 24,659,310 | 8,015,429 | 5,519,860 | 4,533,344 |
| Dec. | 4,724,415 | 2,656,223 | 12,139,912 | 339,342 | 24,675,256 | 44,535,148 | 915,095 | 23,928,362 | 8,670,257 | 6,396,625 | 4,624,809 |
| 2006 | | | | | | | | | | | |
| Jan. | 4,983,149 | 2,121,701 | 12,456,879 | 363,643 | 24,753,156 | 44,678,528 | 862,686 | 24,112,109 | 8,448,869 | 6,486,845 | 4,768,019 |
| Feb. | 5,419,532 | 2,022,036 | 12,903,340 | 355,217 | 25,789,006 | 46,489,131 | 1,025,908 | 25,295,666 | 9,132,791 | 6,620,248 | 4,414,518 |
| Mar. | 5,265,151 | 1,880,208 | 13,043,116 | 345,052 | 26,286,206 | 46,819,733 | 822,689 | 26,126,712 | 8,973,323 | 6,748,996 | 4,148,013 |
| Apr. | 5,344,050 | 2,246,573 | 13,568,347 | 331,593 | 26,943,294 | 48,433,857 | 895,360 | 26,986,641 | 9,077,245 | 6,635,973 | 4,838,638 |
| May | 5,183,332 | 2,348,801 | 13,982,313 | 343,683 | 26,944,226 | 48,802,355 | 1,019,902 | 27,297,577 | 9,375,519 | 6,212,570 | 4,896,787 |
| June | 5,010,572 | 2,917,836 | 12,803,058 | 411,705 | 26,976,384 | 48,119,555 | 834,577 | 26,083,731 | 9,749,045 | 6,506,600 | 4,945,602 |
| July | 5,086,172 | 2,826,779 | 13,098,089 | 313,532 | 26,602,013 | 47,926,585 | 1,000,764 | 26,610,617 | 10,016,842 | 6,105,137 | 4,193,225 |

* Disposal of F/C Portfolio Instruments during July 2005

**Increase in Repurchase Agreements during July 2005

Table 15.1

| | | <u>ANALYSIS OF F.I.A.'S LOANS AND ADVANCES</u> | | | | | | | J\$000 |
|----|--|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Dec 1998 | Dec. 1999 | Dec. 2000 | Dec. 2001 | Dec. 2002 | Dec. 2003 | Dec. 2004 | Dec. 2005 |
| 1. | Public Sector | 36,467 | 24,636 | 155,863 | 88,151 | 167,788 | 914,290 | 684,015 | 475,721 |
| | (a) Central Government | 22,854 | 14,167 | 50,809 | 70,070 | 39,741 | 629,305 | 310,310 | 326,259 |
| | (b) Local Government | | | | | | | | 731 |
| | (c) Selected Public Entities | 13,613 | 8,137 | 105,054 | 4,544 | 64,301 | 252,136 | 250,410 | 73,653 |
| | (d) Other Public Entities | | 2,332 | | 13,537 | 63,746 | 32,849 | 123,295 | 75,078 |
| 2. | Financial Institutions | 50,368 | 6,636 | 397 | 77,798 | 30,945 | 835 | | 9,358 |
| 3. | Private Sector | 2,979,132 | 2,877,760 | 2,493,385 | 2,860,310 | 3,364,861 | 5,015,994 | 6,168,584 | 8,185,179 |
| | (a) Agriculture | 140,866 | 131,390 | 65,676 | 35,797 | 71,265 | 93,935 | 315,493 | 531,035 |
| | (b) Mining, Quarrying & Processing | 13,021 | 9,687 | 13,406 | 23,575 | 54,286 | 26,944 | 20,372 | 27,501 |
| | (c) Manufacturing | 263,447 | 518,677 | 604,493 | 663,460 | 644,610 | 254,659 | 269,262 | 474,755 |
| | (d) Construction & Land Development | 544,910 | 399,648 | 96,412 | 204,111 | 280,065 | 766,880 | 1,266,029 | 1,489,221 |
| | (e) Transport Storage & Communication | 188,514 | 52,945 | 34,827 | 52,332 | 22,297 | 17,155 | 427,926 | 361,290 |
| | (f) Electricity, Gas & Water | 18,396 | 47,496 | 59,853 | 2,279 | 37,676 | 163,121 | 176,334 | 177,285 |
| | (g) Distribution | 261,639 | 248,510 | 307,180 | 265,800 | 327,427 | 444,587 | 920,963 | 1,132,169 |
| | (h) Tourism | 155,578 | 384,138 | 216,443 | 212,325 | 293,119 | 434,396 | 335,566 | 847,166 |
| | (i) Entertainment | 20,941 | 20,138 | 28,609 | 21,193 | 13,437 | 7,816 | 68,856 | 71,761 |
| | (j) Professional & Other Services | 1,069,100 | 781,934 | 772,068 | 1,016,783 | 1,082,919 | 2,104,903 | 1,711,557 | 1,548,821 |
| | (k) Personal (Non-Business Loans to Individuals) | 297,094 | 282,102 | 294,418 | 362,655 | 533,516 | 687,198 | 650,265 | 1,174,621 |
| | (l) Loans to Overseas Residents | 5,626 | 1,095 | | | 4,244 | 14,400 | 5,961 | 349,554 |
| | TOTAL | 3,065,967 | 2,909,032 | 2,649,645 | 3,026,259 | 3,563,594 | 5,931,119 | 6,852,599 | 8,670,258 |

Table 15.2

MONTHLY ANALYSIS OF FIA'S LOANS & ADVANCES

| | <i>July 2005</i> | | <i>June 2006</i> | | <i>July 2006</i> | |
|--|------------------|--------------|------------------|--------------|-------------------|--------------|
| | J\$000 | % of Total | J\$000 | % of Total | J\$000 | % of Total |
| 1. Public Sector | 365,242 | 5.0 | 397,049 | 4.0 | 369,075 | 3.7 |
| (a) Central Government | 311,576 | 4.3 | 330,002 | 3.3 | 329,300 | 3.3 |
| (b) Local Government | | | | | | |
| (c) Selected Public Entities | 51,476 | 0.7 | 61,680 | 0.6 | 35,551 | 0.4 |
| (d) Other Public Entities | 2,190 | 0.0 | 5,367 | 0.1 | 4,224 | 0.0 |
| 2. Financial Institutions | 349 | 0.0 | 7,448 | 0.1 | 7,734 | 0.1 |
| 3. Private Sector | 6,940,783 | 95.0 | 9,344,548 | 95.9 | 9,640,033 | 96.2 |
| (a) Agriculture | 450,580 | 6.2 | 963,134 | 9.9 | 945,084 | 9.4 |
| (b) Mining, Quarrying & Processing | 39,314 | 0.6 | 21,643 | 0.2 | 21,163 | 0.2 |
| (c) Manufacturing | 419,034 | 5.7 | 392,107 | 4.0 | 388,935 | 3.9 |
| (d) Construction & Land Development | 1,198,534 | 16.3 | 1,069,363 | 11.0 | 1,121,592 | 11.2 |
| (e) Transport, Storage & Communication | 565,888 | 7.8 | 425,799 | 4.4 | 530,882 | 5.3 |
| (f) Electricity, Gas & Water | 170,445 | 2.3 | 188,679 | 1.9 | 187,609 | 1.9 |
| (g) Distribution | 921,530 | 12.6 | 1,718,024 | 17.6 | 1,731,471 | 17.3 |
| (h) Tourism | 548,528 | 7.5 | 953,618 | 9.8 | 1,007,561 | 10.1 |
| (i) Entertainment | 52,928 | 0.7 | 82,489 | 0.9 | 83,066 | 0.8 |
| (j) Professional & Other Services | 1,386,893 | 19.0 | 1,247,220 | 12.8 | 1,271,733 | 12.7 |
| (k) Personal (Non-Business Loans to Individuals) | 856,835 | 11.7 | 1,590,544 | 16.3 | 1,652,120 | 16.5 |
| (l) Loans to Overseas Residents | 335,274 | 4.6 | 691,928 | 7.1 | 698,817 | 6.9 |
| TOTAL | 7,306,374 | 100.0 | 9,749,045 | 100.0 | 10,016,842 | 100.0 |

F.I.A. INSTITUTIONS - STATUTORY LIQUIDITY

| End of Period | J\$000 | | | | |
|---------------|-----------------------------|----------------------------|-------------------|-----------------------|------------------|
| | Average Deposit Liabilities | Required Minimum Liquidity | Average Liquidity | % of Average Deposits | Excess Liquidity |
| 2002 | | | | | |
| Mar. | 3,147,719 | 849,884 | 3,479,223 | 110.5 | 2,629,339 |
| June | 3,288,712 | 887,952 | 3,395,548 | 103.3 | 2,507,596 |
| Sept. | 3,407,557 | 783,738 | 3,073,304 | 90.2 | 2,289,566 |
| Dec. | 2,688,988 | 618,467 | 2,393,121 | 89.0 | 1,774,654 |
| 2003 | | | | | |
| Jan. | 2,310,801 | 531,484 | 1,912,058 | 82.7 | 1,380,574 |
| Feb. | 2,385,075 | 548,567 | 2,375,740 | 99.6 | 1,827,173 |
| Mar. | 2,296,503 | 528,196 | 1,962,579 | 85.5 | 1,434,383 |
| Apr. | 2,261,432 | 520,129 | 2,164,065 | 95.7 | 1,643,935 |
| May | 2,164,673 | 497,875 | 1,569,763 | 72.5 | 1,071,888 |
| June | 2,101,951 | 483,449 | 1,483,655 | 70.6 | 1,000,206 |
| July | 953,451 | 219,294 | 568,438 | 59.6 | 349,144 |
| Aug. | 999,147 | 229,804 | 670,030 | 67.1 | 440,226 |
| Sept. | 985,671 | 226,704 | 652,085 | 66.2 | 425,381 |
| Oct. | 953,357 | 219,272 | 637,756 | 66.9 | 418,484 |
| Nov. | 949,390 | 218,360 | 765,291 | 80.6 | 546,931 |
| Dec. | 983,055 | 226,103 | 661,281 | 67.3 | 435,178 |
| 2004 | | | | | |
| Jan. | 1,038,021 | 238,745 | 939,664 | 90.5 | 700,919 |
| Feb. | 1,046,955 | 240,800 | 1,025,571 | 98.0 | 784,771 |
| Mar. | 1,116,015 | 256,683 | 894,891 | 80.2 | 638,208 |
| Apr. | 1,097,797 | 252,493 | 815,750 | 74.3 | 563,257 |
| May | 1,121,546 | 257,956 | 837,527 | 74.7 | 579,572 |
| June | 1,154,896 | 265,626 | 896,828 | 77.7 | 631,202 |
| July | 1,282,259 | 294,920 | 496,539 | 38.7 | 201,619 |
| Aug. | 1,522,072 | 350,077 | 1,238,394 | 81.4 | 888,317 |
| Sept. | 1,531,461 | 352,236 | 1,269,988 | 82.9 | 917,753 |
| Oct. | 1,523,868 | 350,490 | 1,318,970 | 86.6 | 968,480 |
| Nov. | 1,385,336 | 318,627 | 1,647,607 | 118.9 | 1,328,980 |
| Dec. | 1,476,707 | 339,643 | 1,571,086 | 106.4 | 1,231,444 |
| 2005 | | | | | |
| Jan. | 1,468,950 | 337,859 | 1,545,804 | 105.2 | 1,207,946 |
| Feb. | 1,523,482 | 350,401 | 913,439 | 60.0 | 563,038 |
| Mar. | 1,589,898 | 365,677 | 807,351 | 50.8 | 441,674 |
| Apr. | 1,634,241 | 375,876 | 752,340 | 46.0 | 376,464 |
| May | 1,724,802 | 396,704 | 822,393 | 47.7 | 425,689 |
| June | 1,824,030 | 419,527 | 863,233 | 47.3 | 443,706 |
| July | 1,952,369 | 449,045 | 1,332,382 | 68.2 | 883,337 |
| Aug. | 2,016,153 | 463,715 | 1,496,436 | 74.2 | 1,032,721 |
| Sept. | 1,935,620 | 445,193 | 1,574,534 | 81.2 | 1,129,341 |
| Oct. | 1,872,248 | 430,617 | 1,391,965 | 74.4 | 961,348 |
| Nov. | 1,814,444 | 417,322 | 1,273,188 | 70.2 | 855,866 |
| Dec. | 1,753,357 | 403,272 | 1,368,232 | 78.0 | 964,960 |
| 2006 | | | | | |
| Jan. | 1,741,678 | 400,586 | 1,370,045 | 78.7 | 969,459 |
| Feb. | 1,790,245 | 411,756 | 1,447,320 | 80.8 | 1,035,564 |
| Mar. | 1,888,507 | 434,357 | 1,375,212 | 72.8 | 940,856 |
| Apr. | 1,997,425 | 459,408 | 598,928 | 29.9 | 139,521 |
| May | 2,087,844 | 480,204 | 496,157 | 23.8 | 15,953 |
| June | 2,193,096 | 504,412 | 539,829 | 24.6 | 35,417 |
| July | 1,471,330 | 568,406 | 610,051 | 24.7 | 41,645 |

Table 17.0

BUILDING SOCIETIES
SUMMARY OF ASSETS AND LIABILITIES

J\$000

| End of Period | Capital and Reserves | <i>L I A B I L I T I E S</i> | | | | <i>A S S E T S</i> | | | | | |
|---------------|----------------------|------------------------------|--------------|---------------------------------------|-------------------|--------------------|---|----------------|------------------|--------------------------|--------------|
| | | Foreign Liabilities | Savings Fund | Bals. due to Bks. & Insts. In Jamaica | Other Liabilities | Total | Cash & Deps. with Bks. & Insts. in Jam. | Foreign Assets | Loans & Advances | Jamaica Govt. Securities | Other Assets |
| 1998 | | | | | | | | | | | |
| Mar. | 2,929,308 | 31,623 | 31,920,320 | 2,647,016 | 4,216,849 | 41,745,116 | 4,345,695 | 5,077,948 | 16,452,926 | 4,292,165 | 11,576,382 |
| June | 3,133,970 | 56,945 | 33,692,976 | 3,388,445 | 4,174,997 | 44,447,333 | 5,942,627 | 5,016,761 | 17,015,997 | 6,927,579 | 9,544,369 |
| Sept. | 3,202,613 | 88,441 | 33,306,936 | 3,512,534 | 4,995,504 | 45,106,028 | 6,154,269 | 4,488,184 | 15,837,322 | 7,930,052 | 10,696,201 |
| Dec. | 3,606,242 | 26,016 | 34,545,817 | 2,553,345 | 4,597,682 | 45,329,102 | 5,192,121 | 4,489,713 | 15,758,362 | 7,601,890 | 12,287,016 |
| 1999 | | | | | | | | | | | |
| Mar. | 3,554,468 | 31,063 | 33,103,082 | 3,178,548 | 1,170,440 | 41,037,601 | 3,414,508 | 4,867,768 | 15,477,184 | 6,300,837 | 10,977,304 |
| June | 3,598,693 | 63,391 | 33,445,582 | 3,435,652 | 1,306,999 | 41,850,317 | 3,600,580 | 4,576,477 | 15,587,080 | 7,617,937 | 10,468,243 |
| Sept. | 3,722,089 | 91,563 | 32,148,374 | 4,438,659 | 525,171 | 40,925,856 | 2,161,432 | 6,167,661 | 15,084,267 | 7,949,990 | 9,562,506 |
| Dec. | 3,470,407 | 28,823 | 32,576,826 | 1,612,203 | 2,755,024 | 40,443,283 | 975,110 | 6,050,937 | 14,677,360 | 8,438,576 | 10,301,300 |
| 2000 | | | | | | | | | | | |
| Mar. | 3,740,139 | 35,313 | 33,192,915 | 1,624,569 | 3,046,380 | 41,639,316 | 806,126 | 6,008,159 | 15,067,299 | 8,182,148 | 11,575,584 |
| June | 3,754,099 | 73,949 | 33,700,664 | 1,777,977 | 3,260,957 | 42,567,646 | 641,376 | 6,225,140 | 15,306,530 | 8,547,323 | 11,847,277 |
| Sept. | 3,776,488 | 113,056 | 33,969,091 | 1,750,573 | 3,735,643 | 43,344,851 | 880,066 | 6,172,818 | 15,525,486 | 8,206,447 | 12,560,034 |
| Dec. | 4,319,532 | 44,194 | 35,196,269 | 1,647,303 | 3,083,060 | 44,290,358 | 956,786 | 6,609,426 | 15,571,361 | 8,066,505 | 13,086,280 |
| 2001 | | | | | | | | | | | |
| Mar. | 4,343,141 | 35,455 | 35,348,039 | 1,731,492 | 3,620,393 | 45,078,520 | 822,065 | 6,917,567 | 15,898,094 | 7,764,390 | 13,676,404 |
| June | 4,362,717 | 76,615 | 36,157,821 | 1,618,960 | 3,720,112 | 45,936,225 | 787,923 | 6,811,373 | 16,183,819 | 6,993,671 | 15,159,439 |
| Sept. | 4,346,460 | 290,583 | 36,857,486 | 1,977,605 | 4,443,326 | 47,915,460 | 787,960 | 7,244,359 | 16,921,065 | 7,798,428 | 15,163,648 |
| Dec. | 4,877,832 | 507,208 | 38,700,424 | 2,086,584 | 4,275,862 | 50,447,910 | 866,921 | 8,450,480 | 17,525,869 | 7,329,460 | 16,275,180 |
| 2002 | | | | | | | | | | | |
| Mar. | 4,862,109 | 497,296 | 40,556,469 | 1,910,806 | 4,497,918 | 52,324,598 | 832,788 | 8,668,961 | 17,856,670 | 7,086,983 | 17,879,196 |
| June | 4,988,609 | 549,437 | 41,847,381 | 2,101,914 | 4,761,952 | 54,249,297 | 1,142,041 | 8,406,508 | 18,416,227 | 6,828,320 | 19,456,201 |
| Sept. | 4,595,491 | 610,372 | 42,604,583 | 1,362,035 | 5,360,171 | 54,532,652 | 1,025,163 | 6,892,588 | 19,377,289 | 6,365,569 | 20,872,043 |
| Dec. | 4,655,546 | 545,859 | 43,233,603 | 1,380,005 | 5,446,636 | 55,261,649 | 1,258,676 | 7,932,489 | 20,042,009 | 6,716,123 | 19,312,352 |
| 2003 | | | | | | | | | | | |
| Mar. | 4,947,794 | 587,188 | 43,937,758 | 1,361,206 | 5,622,842 | 56,456,788 | 949,994 | 8,928,703 | 21,042,175 | 6,590,918 | 18,944,998 |
| June | 5,134,664 | 696,327 | 45,574,744 | 1,310,281 | 6,456,787 | 59,172,803 | 844,678 | 11,038,245 | 22,054,036 | 7,117,292 | 18,118,552 |
| Sept. | 5,183,695 | 1,061,254 | 46,814,323 | 1,340,527 | 7,234,059 | 61,633,858 | 1,170,148 | 10,975,864 | 22,896,563 | 6,791,201 | 19,800,082 |
| Dec. | 7,062,770 | 981,429 | 49,437,282 | 1,378,267 | 7,819,496 | 66,679,244 | 1,652,380 | 12,815,713 | 24,086,624 | 6,948,083 | 21,176,444 |

BUILDING SOCIETIES
SUMMARY OF ASSETS AND LIABILITIES

J\$000

| End of Period | L I A B I L I T I E S | | | | | | A S S E T S | | | | |
|---------------|-----------------------|---------------------|--------------|---------------------------------------|-------------------|------------|---|----------------|------------------|--------------------------|--------------|
| | Capital and Reserves | Foreign Liabilities | Savings Fund | Bals. due to Bks. & Insts. In Jamaica | Other Liabilities | Total | Cash & Deps. with Bks. & Insts. in Jam. | Foreign Assets | Loans & Advances | Jamaica Govt. Securities | Other Assets |
| 2004 | | | | | | | | | | | |
| Jan. | 7,700,465 | 1,013,106 | 50,227,635 | 1,372,094 | 7,514,913 | 67,828,213 | 1,313,745 | 13,145,497 | 24,354,432 | 7,302,082 | 21,712,457 |
| Feb. | 8,220,740 | 1,047,776 | 50,822,130 | 1,467,841 | 7,668,171 | 69,226,658 | 1,580,685 | 13,270,922 | 24,539,358 | 7,244,137 | 22,591,556 |
| Mar. | 9,121,210 | 981,198 | 51,686,102 | 1,531,667 | 7,087,872 | 70,408,049 | 1,257,353 | 13,961,747 | 25,004,065 | 7,191,435 | 22,993,449 |
| Apr. | 10,016,771 | 991,417 | 52,457,066 | 1,512,047 | 7,704,157 | 72,681,458 | 1,382,388 | 13,879,876 | 25,302,619 | 7,051,784 | 22,064,791 |
| May | 9,346,280 | 1,084,401 | 53,213,131 | 1,581,348 | 7,776,033 | 73,001,193 | 1,271,487 | 13,636,512 | 25,692,111 | 7,158,719 | 25,242,364 |
| June | 9,752,921 | 1,055,336 | 54,051,774 | 1,678,807 | 7,162,244 | 73,701,082 | 1,354,104 | 13,979,170 | 26,023,882 | 7,280,877 | 25,063,049 |
| July | 9,901,539 | 1,092,181 | 54,586,917 | 1,766,999 | 7,522,727 | 74,870,363 | 1,388,149 | 14,485,847 | 26,409,663 | 7,087,278 | 25,499,426 |
| Aug. | 9,889,306 | 1,574,998 | 55,522,721 | 1,872,153 | 7,834,324 | 76,393,502 | 1,330,903 | 15,012,531 | 26,915,793 | 6,888,390 | 26,245,885 |
| Sept. | 10,085,550 | 1,986,194 | 55,996,958 | 2,166,337 | 7,825,376 | 78,060,415 | 1,340,913 | 16,179,517 | 27,399,081 | 7,043,544 | 26,097,360 |
| Oct. | 10,062,109 | 2,158,344 | 56,650,715 | 2,093,086 | 8,393,446 | 79,357,700 | 1,523,389 | 17,235,725 | 28,096,664 | 7,003,550 | 25,498,372 |
| Nov. | 9,940,385 | 1,262,960 | 57,311,561 | 2,195,903 | 8,747,579 | 79,458,388 | 1,433,518 | 16,516,348 | 28,789,445 | 7,295,511 | 25,423,566 |
| Dec. | 10,174,098 | 1,108,217 | 58,792,312 | 2,355,845 | 8,159,323 | 80,589,795 | 1,796,474 | 16,691,452 | 29,243,612 | 7,418,652 | 25,439,605 |
| 2005 | | | | | | | | | | | |
| Jan. | 11,886,808 | 1,107,565 | 58,885,561 | 2,556,855 | 8,355,356 | 82,792,145 | 1,490,838 | 16,656,817 | 29,759,939 | 7,391,805 | 27,492,746 |
| Feb. | 11,281,605 | 1,125,514 | 59,743,943 | 2,889,401 | 8,469,861 | 83,510,324 | 1,492,593 | 16,801,826 | 30,561,147 | 7,436,923 | 27,217,835 |
| Mar. | 11,407,310 | 1,036,109 | 60,045,959 | 3,084,835 | 8,137,183 | 83,711,396 | 1,677,590 | 17,531,170 | 31,238,174 | 7,470,057 | 25,794,405 |
| Apr. | 11,619,696 | 1,063,445 | 60,583,561 | 3,186,651 | 8,533,647 | 84,987,000 | 1,625,554 | 17,575,324 | 31,846,342 | 7,399,640 | 26,540,140 |
| May | 11,693,112 | 1,031,700 | 60,645,296 | 3,404,147 | 8,274,954 | 85,049,209 | 1,692,922 | 18,125,048 | 32,562,164 | 7,679,980 | 24,989,095 |
| June | 11,566,233 | 1,221,734 | 61,129,817 | 3,679,884 | 8,017,732 | 85,615,400 | 1,485,494 | 17,981,630 | 33,211,146 | 7,656,749 | 25,280,381 |
| July | 11,220,967 | 1,158,653 | 61,195,982 | 3,640,382 | 8,334,893 | 85,550,877 | 1,429,173 | 17,328,332 | 33,747,756 | 7,918,856 | 25,126,760 |
| Aug. | 13,581,161 | 1,402,010 | 61,651,829 | 3,867,128 | 5,721,520 | 86,223,648 | 1,316,234 | 17,131,798 | 34,257,938 | 7,921,597 | 25,596,081 |
| Sept. | 13,615,252 | 1,434,525 | 62,064,320 | 3,948,854 | 5,547,744 | 86,610,695 | 1,521,952 | 17,585,879 | 34,525,493 | 8,251,936 | 24,725,435 |
| Oct. | 13,368,296 | 1,867,461 | 62,904,920 | 3,992,784 | 5,854,462 | 87,987,923 | 1,570,882 | 17,952,925 | 35,087,087 | 8,528,373 | 24,848,656 |
| Nov. | 13,267,208 | 1,915,750 | 63,003,315 | 4,421,544 | 6,142,112 | 88,749,929 | 1,640,287 | 18,060,559 | 35,772,021 | 8,428,751 | 24,848,311 |
| Dec. | 13,496,301 | 1,770,795 | 64,076,169 | 4,710,354 | 5,855,822 | 89,909,441 | 2,099,147 | 19,187,946 | 36,551,188 | 8,397,071 | 23,674,089 |
| 2006 | | | | | | | | | | | |
| Jan. | 13,407,644 | 1,831,837 | 64,807,466 | 4,959,086 | 5,721,570 | 90,727,603 | 1,707,969 | 19,188,068 | 37,293,811 | 8,746,125 | 23,791,630 |
| Feb. | 13,707,157 | 1,879,281 | 65,085,291 | 5,250,389 | 6,113,148 | 92,035,266 | 2,084,674 | 19,427,029 | 37,876,877 | 8,758,637 | 23,888,049 |
| Mar. | 13,393,001 | 1,770,171 | 66,065,256 | 5,509,291 | 6,351,029 | 93,088,748 | 1,464,444 | 19,374,316 | 38,290,990 | 8,392,792 | 25,566,206 |
| Apr. | 13,577,391 | 1,782,157 | 66,661,640 | 5,767,052 | 6,567,653 | 94,355,893 | 1,980,119 | 19,822,992 | 38,593,414 | 8,478,037 | 25,481,331 |
| May | 13,554,603 | 1,853,233 | 67,870,262 | 6,070,118 | 6,893,206 | 96,241,422 | 1,966,496 | 20,257,619 | 39,249,367 | 8,529,169 | 26,238,771 |
| June | 13,532,111 | 1,893,831 | 68,347,363 | 6,455,581 | 6,486,841 | 96,715,727 | 1,566,155 | 20,271,323 | 40,140,263 | 8,647,614 | 26,090,372 |
| July | 13,750,993 | 1,969,921 | 68,732,531 | 6,699,390 | 6,631,698 | 97,784,533 | 1,719,512 | 20,464,941 | 40,696,677 | 8,847,006 | 26,056,397 |

BUILDING SOCIETIES
CLASSIFICATION OF NEW MORTGAGE LOANS

| End of Period | Owner Occupied | Housing Schemes | Tenanted | Building Lots & Land | | | Agriculture and Other | | Total |
|---------------|----------------|-----------------|----------|----------------------|---------|--------|-----------------------|------------------|-------|
| | | | | | | | Commercial | Semi-Residential | |
| 1998 | | | | | | | | | |
| Mar. | 276,504 | 1,512 | 4,460 | 35,172 | 22,300 | | 6,850 | 346,798 | |
| June | 390,669 | 10,824 | 5,620 | 15,777 | 9,698 | 4,756 | | 437,344 | |
| Sept. | 416,387 | 22,646 | 2,500 | 22,048 | 2,500 | | | 466,081 | |
| Dec. | 508,052 | 55,026 | 14,850 | 29,222 | 13,183 | | 18,900 | 639,233 | |
| 1999 | | | | | | | | | |
| Mar. | 460,690 | 25,490 | 11,851 | 22,784 | 12,690 | | 45,083 | 578,588 | |
| June | 393,283 | 1,733 | 2,300 | 16,002 | 7,000 | 800 | 44,338 | 465,456 | |
| Sept. | 423,622 | 14,001 | 3,949 | 17,686 | 61,091 | | 22,809 | 543,158 | |
| Dec. | 452,012 | 8,978 | 4,612 | 41,100 | 3,362 | 629 | 140,896 | 651,589 | |
| 2000 | | | | | | | | | |
| Mar. | 436,360 | 5,265 | 4,825 | 34,403 | 35,833 | | 279,567 | 796,253 | |
| June | 595,336 | 1,440 | 1,490 | 12,738 | 28,888 | | 19,481 | 659,373 | |
| Sept. | 494,299 | 3,500 | 3,085 | 30,479 | 5,550 | | 30,972 | 567,885 | |
| Dec. | 538,006 | | 4,050 | 28,501 | 2,220 | 769 | 12,930 | 586,476 | |
| 2001 | | | | | | | | | |
| Mar. | 455,495 | 41,574 | 14,834 | 25,823 | 4,490 | 10,708 | 48,757 | 601,681 | |
| June | 434,659 | 30,740 | 2,788 | 32,012 | | 19,301 | 45,379 | 564,879 | |
| Sept. | 646,193 | 62,349 | 3,338 | 39,782 | 49,977 | | 51,274 | 852,913 | |
| Dec. | 655,809 | 47,307 | 3,967 | 38,152 | 7,187 | | 257,128 | 1,009,550 | |
| 2002 | | | | | | | | | |
| Mar. | 650,801 | 88,498 | 2,268 | 43,193 | 15,881 | | 39,436 | 840,077 | |
| June | 742,037 | 70,067 | 7,040 | 60,045 | 12,340 | | 63,010 | 954,539 | |
| Sept. | 836,312 | 67,237 | 5,739 | 53,802 | 848 | | 65,309 | 1,029,247 | |
| Dec. | 628,728 | 60,879 | 11,137 | 24,318 | 1,916 | | 42,515 | 769,493 | |
| 2003 | | | | | | | | | |
| Mar. | 947,232 | 167,079 | | 90,925 | 13,518 | | 128,678 | 1,347,432 | |
| June | 993,434 | 187,958 | | 75,450 | 6,200 | | 48,069 | 1,311,111 | |
| Sept. | 1,408,410 | 322,383 | | 107,730 | 21,220 | | 86,840 | 1,946,583 | |
| Dec. | 1,136,620 | 161,566 | 8,500 | 86,695 | 1,500 | | 43,493 | 1,438,374 | |
| 2004 | | | | | | | | | |
| Mar. | 1,271,959 | 148,759 | 1,200 | 66,870 | 46,153 | | 56,451 | 1,591,392 | |
| June | 1,296,299 | 198,789 | | 73,931 | 3,000 | | 28,089 | 1,600,108 | |
| Sept. | 1,413,217 | 216,308 | 1,037 | 115,023 | 27,400 | | 37,428 | 1,810,413 | |
| Dec. | 1,516,279 | 548,821 | 6,639 | 134,617 | 37,751 | | 67,337 | 2,311,444 | |
| 2005 | | | | | | | | | |
| Mar. | 1,308,562 | 550,149 | | 85,281 | 67,245 | | 69,676 | 2,080,913 | |
| June | 1,406,692 | 546,174 | 4,000 | 66,768 | 231,171 | | 112,110 | 2,366,915 | |
| Sept. | 1,422,449 | 372,811 | | 87,798 | 27,330 | 2,000 | 66,842 | 1,979,230 | |
| Dec. | 1,878,839 | 230,871 | 2,250 | 136,157 | 29,390 | 10,100 | 153,583 | 2,441,190 | |
| 2006 | | | | | | | | | |
| Mar. | 2,020,097 | 335,191 | | 136,895 | 60,655 | | 210,944 | 2,763,782 | |
| June | 1,678,303 | 227,126 | 5,300 | 101,182 | 26,003 | | 171,965 | 2,209,879 | |

Table 17.2

BUILDING SOCIETIES: FLOW OF FUNDS

| End of Period | J\$000 | | | | | |
|------------------|-------------------|-------------------|-------------------|------------------|-------------------------------|------------------|
| | Receipts | Withdrawals | Net Savings | Loans Made | Repaid (Principal Only) | Net Advances |
| 1994 | 41,305,592 | 33,156,213 | 8,149,379 | 3,880,617 | 1,346,642 | 2,533,975 |
| Mar. | 8,485,023 | 7,325,841 | 1,159,182 | 842,856 | 661,771 | 181,085 |
| June | 10,135,486 | 7,041,080 | 3,094,406 | 685,833 | 162,747 | 523,086 |
| Sept. | 9,726,162 | 8,680,529 | 1,045,633 | 780,517 | 213,935 | 566,582 |
| Dec. | 12,958,921 | 10,108,763 | 2,850,158 | 1,571,411 | 308,189 | 1,263,222 |
| 1995 | 70,198,415 | 69,243,198 | 955,217 | 3,600,519 | 1,173,077 | 2,427,442 |
| Mar. | 17,864,793 | 16,485,860 | 1,378,933 | 712,337 | 260,381 | 451,956 |
| June | 20,464,750 | 19,956,136 | 508,614 | 765,489 | 326,208 | 439,281 |
| Sept. | 17,151,426 | 17,912,312 | -760,886 | 1,036,678 | 369,986 | 666,692 |
| Dec. | 14,717,446 | 14,888,890 | -171,444 | 1,086,015 | 216,502 | 869,513 |
| 1996+ | 51,778,360 | 48,474,735 | 3,303,625 | 6,428,514 | 3,695,397 | 2,733,117 |
| Mar. | 9,361,229 | 8,683,894 | 677,335 | 902,717 | 410,916 | 491,801 |
| June | 10,605,433 | 10,929,874 | -324,441 | 1,054,012 | 255,803 | 798,209 |
| Sept. | 14,223,363 | 13,220,315 | 1,003,048 | 1,113,280 | 1,193,217 | -79,937 |
| Dec. | 17,588,335 | 15,640,652 | 1,947,683 | 3,358,505 | 1,835,461 | 1,523,044 |
| 1997+ | 71,055,284 | 67,031,742 | 4,023,542 | 7,829,244 | 7,015,189 | 814,055 |
| Mar. | 16,412,391 | 14,543,205 | 1,869,186 | 2,119,703 | 1,273,643 | 846,060 |
| June | 18,180,314 | 17,843,046 | 337,268 | 1,687,364 | 1,508,185 | 179,179 |
| Sept. | 19,051,016 | 18,382,871 | 668,145 | 2,802,065 | 2,101,691 | 700,374 |
| Dec. | 17,411,563 | 16,262,620 | 1,148,943 | 1,220,112 | 2,131,670 | -911,558 |
| 1998 | 88,021,427 | 87,807,813 | 213,614 | 3,106,221 | 2,828,350 | 277,871 |
| Mar. | 21,620,542 | 20,837,846 | 782,696 | 603,617 | 616,697 | -13,080 |
| June | 22,145,248 | 22,779,356 | -634,108 | 653,679 | 638,016 | 15,663 |
| Sept. | 21,992,229 | 22,687,448 | -695,219 | 837,066 | 920,939 | -83,873 |
| Dec. | 22,263,408 | 21,503,163 | 760,245 | 1,011,859 | 652,698 | 359,161 |
| 1999 | 63,788,626 | 67,036,026 | -3,247,400 | 3,396,233 | 3,443,861 | -47,628 |
| Mar. | 15,180,784 | 16,924,116 | -1,743,332 | 948,476 | 682,580 | 265,896 |
| June | 16,340,353 | 16,540,081 | -199,728 | 750,759 | 1,071,868 | -321,109 |
| Sept. | 16,566,206 | 18,359,543 | -1,793,337 | 713,528 | 838,546 | -125,018 |
| Dec. | 15,701,283 | 15,212,286 | 488,997 | 983,470 | 850,867 | 132,603 |
| 2000 | 57,894,563 | 56,299,540 | 1,595,023 | 3,026,067 | 1,932,753 | 1,093,314 |
| Mar. | 16,610,875 | 16,225,295 | 385,580 | 818,215 | 381,861 | 436,354 |
| June | 14,032,966 | 13,806,031 | 226,935 | 766,306 | 475,328 | 290,978 |
| Sept. | 13,870,908 | 13,828,084 | 42,824 | 705,501 | 642,631 | 62,870 |
| Dec. | 13,379,814 | 12,440,130 | 939,684 | 736,045 | 432,933 | 303,112 |
| 2001 | 38,366,848 | 36,170,157 | 2,196,691 | 3,431,293 | 1,574,931 | 1,856,362 |
| Mar. | 3,176,709 | 3,178,408 | -1,699 | 276,034 | 155,543 | 120,491 |
| June | 3,018,547 | 3,012,865 | 5,682 | 253,746 | 128,350 | 125,396 |
| Sept. | 3,090,223 | 2,987,540 | 102,683 | 285,925 | 109,430 | 176,495 |
| Dec. | 4,192,923 | 3,030,435 | 1,162,488 | 491,482 | 112,798 | 378,684 |
| 2002 | 46,547,152 | 43,828,586 | 2,718,566 | 4,140,238 | 1,616,788 | 2,523,450 |
| Mar. | 3,444,369 | 2,600,673 | 843,696 | 300,270 | 107,912 | 192,358 |
| June | 3,318,955 | 3,296,959 | 21,996 | 338,904 | 85,493 | 253,411 |
| Sept. | 3,653,949 | 3,669,015 | -15,066 | 319,645 | 110,418 | 209,227 |
| Dec. | 4,745,292 | 3,961,961 | 783,331 | 476,886 | 132,261 | 344,625 |

+Data revised to reflect balances reported on monthly prudential returns.

BUILDING SOCIETIES: FLOW OF FUNDS

| End of Period | J\$000 | | | | | |
|------------------|-------------------|-------------------|------------------|-------------------|-------------------------------|------------------|
| | Receipts | Withdrawals | Net Savings | Loans Made | Repaid (Principal Only) | Net Advances |
| 2003 | 61,893,751 | 59,116,221 | 2,777,530 | 5,585,696 | 1,588,328 | 3,997,368 |
| Jan. | 4,345,095 | 4,357,401 | -12,306 | 402,562 | 135,007 | 267,555 |
| Feb. | 3,743,264 | 3,945,543 | -202,279 | 465,999 | 96,408 | 369,591 |
| Mar. | 3,453,933 | 3,512,411 | -58,478 | 481,132 | 71,717 | 409,415 |
| Apr. | 4,381,430 | 4,493,065 | -111,635 | 418,762 | 74,865 | 343,897 |
| May | 5,010,504 | 4,839,520 | 170,984 | 515,468 | 158,627 | 356,841 |
| June | 4,576,198 | 4,584,921 | -8,723 | 454,418 | 133,665 | 320,753 |
| July | 4,920,800 | 4,776,882 | 143,918 | 519,458 | 127,492 | 391,966 |
| Aug. | 4,503,560 | 4,186,834 | 316,726 | 403,831 | 122,838 | 280,993 |
| Sept. | 5,034,038 | 4,603,567 | 430,471 | 426,163 | 126,975 | 299,188 |
| Oct. | 5,211,530 | 4,799,337 | 412,193 | 444,205 | 236,023 | 208,182 |
| Nov. | 8,807,807 | 8,371,182 | 436,625 | 503,987 | 137,128 | 366,859 |
| Dec. | 7,905,592 | 6,645,558 | 1,260,034 | 549,711 | 167,583 | 382,128 |
| 2004 | 79,699,711 | 72,448,251 | 7,251,460 | 7,511,275 | 1,864,168 | 5,647,107 |
| Jan. | 9,819,765 | 8,746,694 | 1,073,071 | 472,855 | 186,573 | 286,282 |
| Feb. | 5,947,511 | 5,754,296 | 193,215 | 529,063 | 128,753 | 400,310 |
| Mar. | 7,190,210 | 6,676,150 | 514,060 | 696,176 | 184,821 | 511,355 |
| Apr. | 7,477,033 | 6,394,323 | 1,082,710 | 566,791 | 144,278 | 422,513 |
| May | 6,729,247 | 6,290,774 | 438,473 | 609,567 | 113,529 | 496,038 |
| June | 6,342,938 | 5,797,430 | 545,508 | 558,187 | 161,209 | 396,978 |
| July | 6,597,219 | 6,174,818 | 422,401 | 663,533 | 165,402 | 498,131 |
| Aug. | 5,899,385 | 5,356,776 | 542,609 | 736,445 | 200,129 | 536,316 |
| Sept. | 5,285,118 | 4,780,524 | 504,594 | 626,118 | 153,496 | 472,622 |
| Oct. | 6,000,978 | 5,531,513 | 469,465 | 847,825 | 150,243 | 697,582 |
| Nov. | 4,127,134 | 3,944,346 | 182,788 | 444,252 | 58,888 | 385,364 |
| Dec. | 8,283,173 | 7,000,607 | 1,282,566 | 760,463 | 216,847 | 543,616 |
| 2005 | 91,090,442 | 86,513,130 | 4,577,312 | 10,336,839 | 3,026,586 | 7,310,253 |
| Jan. | 6,266,441 | 6,141,647 | 124,794 | 663,082 | 181,790 | 481,292 |
| Feb. | 6,441,724 | 5,685,379 | 756,345 | 1,088,919 | 283,853 | 805,066 |
| Mar. | 6,430,411 | 6,374,177 | 56,234 | 927,260 | 277,300 | 649,960 |
| Apr. | 6,672,665 | 6,309,038 | 363,627 | 815,847 | 165,912 | 649,935 |
| May | 5,720,318 | 5,526,799 | 193,519 | 909,466 | 201,741 | 707,725 |
| June | 6,565,772 | 6,416,844 | 148,928 | 947,153 | 254,536 | 692,617 |
| July | 9,508,937 | 9,442,747 | 66,190 | 767,772 | 231,161 | 536,611 |
| Aug. | 9,971,298 | 9,515,694 | 455,604 | 730,386 | 226,297 | 504,089 |
| Sept. | 9,870,138 | 9,482,911 | 387,227 | 789,646 | 522,092 | 267,554 |
| Oct. | 8,793,266 | 7,954,130 | 839,136 | 751,154 | 197,561 | 553,593 |
| Nov. | 6,342,133 | 6,229,885 | 112,248 | 891,630 | 208,986 | 682,644 |
| Dec. | 8,507,339 | 7,433,879 | 1,073,460 | 1,054,524 | 275,357 | 779,167 |
| 2006 | | | | | | |
| Jan. | 8,073,572 | 7,342,960 | 730,612 | 1,018,163 | 289,788 | 728,375 |
| Feb. | 6,564,009 | 6,286,327 | 277,682 | 823,240 | 235,313 | 587,927 |
| Mar. | 7,241,777 | 6,261,879 | 979,898 | 619,006 | 204,893 | 414,113 |
| Apr. | 7,169,250 | 6,573,403 | 595,847 | 558,991 | 277,310 | 281,681 |
| May | 6,079,367 | 4,973,882 | 1,105,485 | 857,686 | 201,734 | 655,952 |
| June | 8,019,675 | 7,542,559 | 477,116 | 1,071,215 | 205,206 | 866,009 |
| July | 7,933,817 | 7,584,784 | 385,033 | 787,951 | 231,536 | 556,415 |

CREDIT UNIONS
SUMMARY OF ASSETS AND LIABILITIES

| J\$000 | | | | | |
|---------------|-------------------------------|------------|---------------------------|-------------------|--------------|
| End of Period | Capital and Other Liabilities | Savings | Total Liabilities/ Assets | Loans Outstanding | Other Assets |
| 1997 | | | | | |
| Mar. | 1,236,046 | 5,017,482 | 6,253,528 | 3,760,770 | 2,492,758 |
| June | 1,320,473 | 5,369,610 | 6,690,083 | 3,974,829 | 2,715,254 |
| Sept. | 1,419,477 | 5,696,273 | 7,115,750 | 4,259,215 | 2,856,535 |
| Dec. | 1,350,480 | 6,271,140 | 7,621,620 | 4,563,005 | 3,058,615 |
| 1998 | | | | | |
| Mar. | 1,445,260 | 6,726,101 | 8,171,361 | 4,667,899 | 3,503,462 |
| June | 1,575,244 | 7,151,511 | 8,726,755 | 4,884,112 | 3,842,643 |
| Sept. | 1,729,501 | 7,401,200 | 9,130,701 | 5,250,650 | 3,880,051 |
| Dec. | 1,669,284 | 7,877,934 | 9,547,218 | 5,532,816 | 4,014,402 |
| 1999 | | | | | |
| Mar. | 2,080,978 | 8,280,162 | 10,361,140 | 5,732,725 | 4,628,415 |
| June | 2,240,408 | 8,891,794 | 11,132,202 | 5,957,541 | 5,174,661 |
| Sept. | 2,301,569 | 9,071,589 | 11,373,158 | 6,202,759 | 5,170,399 |
| Dec. | 2,103,226 | 9,995,593 | 12,098,819 | 6,682,601 | 5,416,218 |
| 2000 | | | | | |
| Mar. | 2,203,393 | 10,621,355 | 12,824,748 | 6,979,856 | 5,844,892 |
| June | 2,351,775 | 10,956,926 | 13,308,701 | 7,175,874 | 6,132,827 |
| Sept. | 2,530,140 | 11,262,513 | 13,792,653 | 7,617,298 | 6,175,355 |
| Dec. | 2,639,102 | 12,003,763 | 14,642,865 | 7,870,704 | 6,772,161 |
| 2001 | | | | | |
| Mar. | 2,757,123 | 12,519,537 | 15,276,660 | 8,063,084 | 7,213,576 |
| June | 2,817,083 | 13,293,251 | 16,110,334 | 8,333,725 | 7,776,609 |
| Sept. | 3,032,132 | 13,807,163 | 16,839,295 | 8,711,275 | 8,128,020 |
| Dec. | 3,110,937 | 14,167,644 | 17,278,581 | 9,124,198 | 8,154,383 |
| 2002 | | | | | |
| Mar. | 3,304,603 | 14,697,048 | 18,001,651 | 9,410,562 | 8,591,089 |
| June | 3,228,293 | 15,421,044 | 18,649,337 | 9,849,858 | 8,799,478 |
| Sept. | 3,389,631 | 15,968,123 | 19,357,754 | 10,488,263 | 8,869,491 |
| Dec. | 3,639,073 | 16,363,676 | 20,002,749 | 11,130,153 | 8,872,596 |
| 2003 | | | | | |
| Mar. | 3,840,058 | 16,991,977 | 20,832,035 | 11,445,995 | 9,386,040 |
| June | 3,900,730 | 17,738,744 | 21,639,474 | 12,112,571 | 9,526,903 |
| Sept. | 4,234,977 | 18,258,556 | 22,493,533 | 12,764,869 | 9,728,664 |
| Dec. | 4,739,124 | 19,094,562 | 23,833,686 | 13,309,506 | 10,524,180 |
| 2004 | | | | | |
| Mar. | 5,340,776 | 19,952,624 | 25,293,400 | 13,838,851 | 11,454,549 |
| June | 5,432,481 | 21,108,679 | 26,541,160 | 14,615,690 | 11,925,470 |
| Sept. | 5,529,777 | 21,599,791 | 27,129,568 | 15,705,097 | 11,424,471 |
| Dec. | 6,053,830 | 22,452,509 | 28,506,339 | 17,323,671 | 11,182,668 |
| 2005 | | | | | |
| Mar. | 6,304,196 | 23,093,304 | 29,397,500 | 17,976,934 | 11,420,566 |
| June | 6,139,617 | 24,149,359 | 30,288,976 | 18,807,390 | 11,481,586 |
| Sept. | 6,561,750 | 24,400,237 | 30,961,987 | 19,817,292 | 11,144,695 |
| Dec. | 7,067,380 | 25,239,246 | 32,306,626 | 21,128,528 | 11,178,098 |

DOMESTIC INTEREST RATES
(Percent)

*COMMERCIAL BANKS' CURRENT
DEPOSIT RATES*

| End of Period | 3 - 6 months** | | 6 - 12 months** | | Savings Rate | | Average Savings Rate | Average Lending Rate | |
|---------------|----------------|---------|-----------------|---------|--------------|---------|----------------------|----------------------|--|
| 1993 | | | | | | | | | |
| Mar. | 13.00 | - 27.00 | 13.50 | - 27.00 | 15.00 | - 24.00 | 18.63 | 43.80 | |
| June | 16.00 | - 29.00 | 16.50 | - 29.00 | 15.00 | - 25.00 | 17.80 | 44.00 | |
| Sept. | 22.00 | - 46.00 | 20.00 | - 41.00 | 15.00 | - 25.00 | 17.96 | 57.00 | |
| Dec. | 21.00 | - 49.00 | 20.00 | - 44.00 | 15.00 | - 25.00 | 18.17 | 61.32 | |
| 1994 | | | | | | | | | |
| Mar. | 21.00 | - 53.00 | 20.00 | - 50.00 | 15.00 | - 27.00 | 18.76 | 66.90 | |
| June | 21.00 | - 43.00 | 21.00 | - 40.00 | 15.00 | - 30.00 | 19.01 | 65.00 | |
| Sept. | 21.00 | - 35.00 | 20.00 | - 34.00 | 15.00 | - 30.00 | 19.33 | 61.30 | |
| Dec. | 20.00 | - 32.00 | 19.00 | - 31.00 | 15.00 | - 25.00 | 18.75 | 56.14 | |
| 1995 | | | | | | | | | |
| Mar. | 14.50 | - 24.00 | 13.00 | - 21.00 | 15.00 | - 30.00 | 18.06 | 48.82 | |
| June | 14.50 | - 24.50 | 13.00 | - 23.00 | 15.00 | - 24.00 | 17.49 | 48.73 | |
| Sept. | 17.00 | - 30.00 | 15.00 | - 30.00 | 15.00 | - 24.00 | 17.35 | 48.22 | |
| Dec. | 19.00 | - 42.00 | 18.00 | - 42.00 | 15.00 | - 24.00 | 17.82 | 55.27 | |
| 1996 | | | | | | | | | |
| Mar. | 19.00 | - 43.00 | 18.00 | - 44.00 | 15.00 | - 22.00 | 17.82 | 58.27 | |
| June | 19.00 | - 45.00 | 20.00 | - 46.00 | 15.00 | - 24.00 | 17.96 | 59.95 | |
| Sept. | 15.00 | - 34.00 | 13.00 | - 32.00 | 15.00 | - 25.75 | 18.12 | 58.50 | |
| Dec. | 13.00 | - 27.00 | 12.00 | - 25.00 | 15.00 | - 25.75 | 17.96 | 55.22 | |
| 1997 | | | | | | | | | |
| Mar. | 8.00 | - 17.50 | 8.00 | - 16.50 | 10.25 | - 19.00 | 15.52 | 47.92 | |
| June | 8.00 | - 20.00 | 8.00 | - 19.00 | 10.25 | - 18.00 | 14.08 | 44.95 | |
| Sept. | 8.00 | - 20.00 | 8.00 | - 18.00 | 10.25 | - 15.00 | 13.02 | 44.22 | |
| Dec. | 8.00 | - 20.00 | 8.00 | - 20.00 | 10.25 | - 15.00 | 13.02 | 44.17 | |
| 1998 | | | | | | | | | |
| Mar. | 12.00 | - 30.00 | 12.00 | - 25.00 | 10.25 | - 15.00 | 13.02 | 44.17 | |
| June | 12.00 | - 23.50 | 11.00 | - 22.50 | 10.25 | - 15.00 | 13.02 | 43.67 | |
| Sept. | 11.00 | - 19.25 | 11.00 | - 19.25 | 10.25 | - 16.00 | 13.02 | 40.33 | |
| Dec. | 10.50 | - 18.75 | 9.50 | - 18.75 | 7.00 | - 14.00 | 12.13 | 38.80 | |
| 1999 | | | | | | | | | |
| Mar. | 10.50 | - 18.75 | 9.50 | - 18.75 | 7.00 | - 15.00 | 12.09 | 38.60 | |
| June | 10.00 | - 17.50 | 10.00 | - 17.00 | 10.00 | - 13.50 | 11.96 | 37.89 | |
| Sept. | 10.00 | - 17.50 | 10.00 | - 17.00 | 10.00 | - 13.50 | 11.50 | 35.92 | |
| Dec. | 11.00 | - 17.50 | 11.50 | - 16.50 | 10.00 | - 13.50 | 11.38 | 33.92 | |
| 2000 | | | | | | | | | |
| Mar. | 11.00 | - 17.50 | 11.50 | - 16.50 | 10.00 | - 13.50 | 11.38 | 33.92 | |
| June | 10.00 | - 17.50 | 10.00 | - 16.50 | 8.00 | - 12.50 | 10.11 | 33.00 | |
| Sept. | 10.00 | - 17.05 | 10.00 | - 17.05 | 8.00 | - 12.50 | 9.96 | 31.50 | |
| Dec. | 10.00 | - 17.05 | 10.00 | - 17.60 | 8.00 | - 12.13 | 9.86 | 31.67 | |
| 2001 | | | | | | | | | |
| Mar. | 10.00 | - 17.00 | 10.00 | - 16.75 | 8.00 | - 11.50 | 9.84 | 31.33 | |
| June | 8.75 | - 17.00 | 8.75 | - 15.00 | 8.00 | - 11.50 | 9.45 | 30.67 | |
| Sept. | 8.75 | - 17.00 | 8.75 | - 15.00 | 7.50 | - 10.50 | 9.08 | 26.96 | |
| Dec. | 7.75 | - 15.00 | 7.75 | - 15.00 | 7.50 | - 10.50 | 9.08 | 26.79 | |

** For deposits of \$100,000 and over

DOMESTIC INTEREST RATES
(Percent)

*COMMERCIAL BANKS CURRENT
DEPOSIT RATES*

| End of Period | 3 - 6 months ** | | | 6 - 12 months ** | | | Savings Rate | | | Average Savings Rate | Average Lending Rate |
|------------------|-----------------|---|-------|------------------|---|-------|--------------|---|-------|----------------------------|----------------------------|
| 2002 | | | | | | | | | | | |
| Mar. | 7.75 | - | 15.00 | 7.75 | - | 15.00 | 7.50 | - | 11.75 | 9.36 | 26.29 |
| June | 7.75 | - | 13.25 | 7.75 | - | 13.25 | 7.50 | - | 10.63 | 9.00 | 25.92 |
| Sept. | 7.75 | - | 13.25 | 7.75 | - | 13.25 | 7.50 | - | 10.00 | 8.86 | 26.25 |
| Dec. | 7.75 | - | 13.25 | 7.75 | - | 13.25 | 7.50 | - | 10.63 | 8.96 | 25.04 |
| 2003 | | | | | | | | | | | |
| Jan. | 7.75 | - | 13.15 | 7.75 | - | 13.15 | 7.50 | - | 10.63 | 8.88 | 23.90 |
| Feb. | 8.00 | - | 13.15 | 8.50 | - | 13.15 | 5.00 | - | 10.25 | 8.59 | 24.73 |
| Mar. | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 5.00 | - | 10.00 | 8.22 | 24.73 |
| Apr. | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 5.00 | - | 10.00 | 8.22 | 24.73 |
| May | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 5.00 | - | 10.00 | 8.22 | 25.18 |
| June | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 5.00 | - | 10.00 | 8.22 | 25.18 |
| July | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 5.00 | - | 10.00 | 8.22 | 25.18 |
| Aug. | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 5.00 | - | 10.00 | 8.22 | 25.60 |
| Sept. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 5.00 | - | 10.75 | 8.43 | 25.60 |
| Oct. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 5.00 | - | 10.75 | 8.43 | 25.60 |
| Nov. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 5.00 | - | 10.75 | 8.43 | 25.60 |
| Dec. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.50 | - | 10.75 | 7.24 | 25.60 |
| 2004 | | | | | | | | | | | |
| Jan. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.50 | - | 10.75 | 7.24 | 25.60 |
| Feb. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.50 | - | 10.75 | 6.78 | 25.56 |
| Mar. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.50 | - | 10.75 | 6.78 | 25.40 |
| Apr. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.25 | - | 10.75 | 6.67 | 25.23 |
| May | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.25 | - | 10.75 | 6.61 | 25.02 |
| June | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.25 | - | 10.75 | 6.61 | 25.02 |
| July | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.25 | - | 10.75 | 6.61 | 25.02 |
| Aug. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.25 | - | 10.75 | 6.61 | 24.77 |
| Sept. | 8.50 | - | 13.25 | 8.50 | - | 13.50 | 1.25 | - | 10.75 | 6.61 | 24.95 |
| Oct. | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 1.00 | - | 10.00 | 6.48 | 25.00 |
| Nov. | 8.50 | - | 13.15 | 8.50 | - | 13.15 | 1.00 | - | 10.00 | 6.48 | 24.89 |
| Dec. | 3.00 | - | 14.10 | 3.50 | - | 14.30 | 1.00 | - | 10.00 | 6.48 | 24.89 |
| 2005 | | | | | | | | | | | |
| Jan. | 3.00 | - | 14.10 | 3.50 | - | 14.30 | 1.00 | - | 10.00 | 6.48 | 24.89 |
| Feb. | 3.00 | - | 14.10 | 3.50 | - | 14.30 | 1.00 | - | 10.00 | 6.48 | 24.89 |
| Mar. | 3.00 | - | 14.10 | 3.50 | - | 14.30 | 1.00 | - | 10.00 | 6.36 | 24.89 |
| Apr. | 3.00 | - | 14.10 | 3.50 | - | 14.30 | 1.00 | - | 10.00 | 6.36 | 24.89 |
| May | 3.00 | - | 14.10 | 3.50 | - | 14.30 | 1.00 | - | 10.00 | 6.36 | 24.89 |
| June | 3.00 | - | 14.10 | 3.50 | - | 14.30 | 1.00 | - | 10.00 | 5.52 | 24.91 |
| July | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.52 | 22.00 |
| Aug. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.52 | 22.00 |
| Sept. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.48 | 22.00 |
| Oct. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.48 | 22.00 |
| Nov. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.48 | 22.00 |
| Dec. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.48 | 22.00 |
| 2006 | | | | | | | | | | | |
| Jan. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.30 | 21.84 |
| Feb. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.30 | 21.84 |
| Mar. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.30 | 21.84 |
| Apr. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.30 | 21.84 |
| May | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.30 | 21.84 |
| June | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.39 | 22.50 |
| July | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.39 | 22.50 |
| Aug. | 2.50 | - | 14.10 | 3.00 | - | 14.30 | 1.00 | - | 10.00 | 5.39 | 22.50 |

** For deposits of \$100,000 and over

DOMESTIC INTEREST RATES
(Percent)
COMMERCIAL BANKS WEIGHTED DEPOSIT RATES

| End of Period | Demand | Savings | Time | Overall A/W Rate |
|------------------|--------|---------|-------|---------------------|
| 2001 | | | | |
| June | 3.42 | 7.49 | 11.11 | 8.33 |
| Sept. | 3.55 | 7.23 | 10.52 | 7.93 |
| Dec. | 3.36 | 6.99 | 10.13 | 7.59 |
| 2002 | | | | |
| Mar. | 3.61 | 6.95 | 9.86 | 7.50 |
| June | 3.60 | 6.67 | 9.28 | 7.17 |
| Sept. | 3.30 | 6.41 | 8.98 | 6.88 |
| Dec. | 3.45 | 6.38 | 8.92 | 6.88 |
| 2003 | | | | |
| Mar. | 3.57 | 6.42 | 8.87 | 6.83 |
| June | 3.49 | 6.41 | 8.98 | 6.82 |
| Sept. | 3.51 | 6.31 | 9.02 | 6.80 |
| Dec. | 3.52 | 6.33 | 8.68 | 6.70 |
| 2004 | | | | |
| Jan. | 3.59 | 6.37 | 8.51 | 6.70 |
| Feb. | 3.51 | 6.23 | 8.57 | 6.59 |
| Mar. | 3.36 | 6.11 | 8.47 | 6.48 |
| Apr. | 3.42 | 5.93 | 8.44 | 6.38 |
| May | 3.44 | 5.86 | 8.19 | 6.29 |
| June | 3.44 | 5.84 | 8.15 | 6.27 |
| July | 3.64 | 5.84 | 8.09 | 6.26 |
| Aug. | 3.55 | 5.84 | 8.03 | 6.25 |
| Sept. | 3.34 | 5.61 | 7.99 | 6.03 |
| Oct. | 3.44 | 5.76 | 8.00 | 6.14 |
| Nov. | 3.34 | 5.71 | 7.75 | 6.04 |
| Dec. | 3.31 | 5.71 | 7.78 | 6.04 |
| 2005 | | | | |
| Jan. | 3.30 | 5.71 | 7.76 | 6.05 |
| Feb. | 3.48 | 5.64 | 7.62 | 6.02 |
| Mar. | 3.11 | 5.63 | 7.54 | 5.96 |
| Apr. | 3.28 | 5.28 | 7.48 | 5.76 |
| May | 3.09 | 5.32 | 7.39 | 5.72 |
| June | 3.07 | 4.92 | 7.34 | 5.46 |
| July | 3.20 | 4.90 | 7.16 | 5.42 |
| Aug. | 3.09 | 4.98 | 7.10 | 5.46 |
| Sept. | 3.16 | 4.92 | 7.11 | 5.43 |
| Oct. | 3.08 | 4.93 | 7.03 | 5.42 |
| Nov. | 3.39 | 4.97 | 6.92 | 5.37 |
| Dec. | 3.23 | 4.87 | 7.00 | 5.36 |
| 2006 | | | | |
| Jan. | 2.92 | 4.85 | 7.06 | 5.31 |
| Feb. | 2.92 | 4.88 | 7.11 | 5.36 |
| Mar. | 2.99 | 4.87 | 7.17 | 5.38 |
| Apr. | 2.77 | 4.89 | 7.17 | 5.39 |
| May | 2.85 | 4.87 | 7.23 | 5.39 |
| June | 2.87 | 4.82 | 7.17 | 5.35 |
| July | 2.78 | 4.84 | 7.17 | 5.36 |

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES

| End of Period | Call & up to 1 month | 1 month & less than 3 months | 3 months & less than 6 months | 6 months & less than 12 months | 12 months & over | Overall A/W Rate |
|---------------|----------------------|------------------------------|-------------------------------|--------------------------------|------------------|------------------|
| 1994 | | | | | | |
| Mar. | 38.64 | 41.53 | 38.83 | 36.14 | 27.53 | 39.29 |
| June | 32.51 | 33.64 | 38.36 | 38.07 | 25.54 | 34.06 |
| Sept. | 30.35 | 36.19 | 35.08 | 34.07 | 12.80 | 33.35 |
| Dec. | 23.90 | 31.21 | 28.94 | 32.18 | 10.17 | 27.85 |
| 1995 | | | | | | |
| Mar. | 17.30 | 25.83 | 29.71 | 27.29 | 9.52 | 23.00 |
| June | 17.12 | 21.59 | 20.07 | 23.88 | 10.45 | 19.41 |
| Sept. | 19.62 | 21.12 | 19.80 | 15.67 | 13.09 | 19.65 |
| Dec. | 30.64 | 25.98 | 23.50 | 17.50 | 13.34 | 26.22 |
| 1996 | | | | | | |
| Mar. | 31.27 | 29.00 | 24.41 | 17.75 | 10.07 | 26.14 |
| June | 30.64 | 28.34 | 24.32 | 18.14 | 10.88 | 26.04 |
| Sept. | 25.39 | 26.43 | 23.78 | 18.21 | 10.77 | 23.73 |
| Dec. | 23.59 | 22.17 | 21.41 | 16.53 | 10.46 | 20.79 |
| 1997 | | | | | | |
| Mar. | 13.73 | 17.06 | 17.70 | 15.12 | 10.01 | 15.47 |
| June | 13.57 | 12.62 | 11.96 | 12.59 | 9.87 | 12.46 |
| Sept. | 12.90 | 12.39 | 10.64 | 10.60 | 9.90 | 11.80 |
| Dec. | 17.34 | 13.76 | 13.71 | 9.94 | 9.86 | 14.06 |
| 1998 | | | | | | |
| Mar. | 20.32 | 18.05 | 16.17 | 11.92 | 9.79 | 17.04 |
| June | 19.58 | 19.45 | 16.92 | 13.17 | 9.98 | 17.70 |
| Sept. | 16.53 | 15.02 | 14.47 | 10.33 | 10.64 | 14.80 |
| Dec. | 17.02 | 15.86 | 15.29 | 10.78 | 10.66 | 15.54 |
| 1999 | | | | | | |
| Mar. | 15.10 | 15.89 | 14.26 | 11.22 | 11.00 | 14.63 |
| June | 13.86 | 15.44 | 13.61 | 11.94 | 10.74 | 14.08 |
| Sept. | 13.66 | 14.27 | 13.56 | 10.17 | 11.14 | 13.47 |
| Dec. | 13.83 | 14.19 | 12.30 | 9.50 | 11.47 | 13.27 |
| 2000 | | | | | | |
| Mar. | 13.22 | 14.37 | 11.87 | 9.72 | 9.44 | 12.99 |
| June | 13.07 | 13.86 | 11.75 | 9.57 | 8.73 | 12.74 |
| Sept. | 12.76 | 13.43 | 11.55 | 9.57 | 10.83 | 12.59 |
| Dec. | 12.14 | 13.69 | 10.82 | 9.02 | 9.75 | 12.21 |
| 2001 | | | | | | |
| Mar. | 12.21 | 13.64 | 10.42 | 8.18 | 9.77 | 12.13 |
| June | 11.42 | 11.75 | 9.85 | 8.51 | 10.62 | 11.11 |
| Sept. | 10.97 | 11.04 | 9.03 | 9.44 | 8.26 | 10.52 |
| Dec. | 10.33 | 11.14 | 8.85 | 9.05 | 7.41 | 10.13 |

DOMESTIC INTEREST RATES**(Percent)***COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES*

| End of Period | Call & up to 1 month | 1 month & less than 3 months | 3 months & less than 6 months | 6 months & less than 12 months | 12 months & over | Overall A/W Rate |
|---------------|----------------------|------------------------------|-------------------------------|--------------------------------|------------------|------------------|
| 2002 | | | | | | |
| Mar. | 9.81 | 11.01 | 8.87 | 8.95 | 7.25 | 9.86 |
| June | 9.14 | 10.27 | 8.65 | 8.75 | 6.80 | 9.28 |
| Sept. | 9.32 | 9.60 | 8.47 | 7.48 | 6.69 | 8.98 |
| Dec. | 9.54 | 9.58 | 8.22 | 7.40 | 7.32 | 8.92 |
| 2003 | | | | | | |
| Mar. | 9.01 | 9.56 | 8.33 | 8.11 | 7.85 | 8.87 |
| June | 9.23 | 10.06 | 8.33 | 7.40 | 7.67 | 8.98 |
| Sept. | 9.71 | 9.63 | 8.42 | 7.97 | 7.30 | 9.02 |
| Dec. | 9.23 | 9.25 | 8.58 | 8.02 | 7.15 | 8.68 |
| 2004 | | | | | | |
| Jan. | 9.35 | 8.94 | 8.43 | 7.52 | 6.94 | 8.51 |
| Feb. | 9.27 | 9.01 | 8.43 | 7.54 | 7.51 | 8.57 |
| Mar. | 8.57 | 9.39 | 8.08 | 7.91 | 7.34 | 8.47 |
| Apr. | 8.55 | 9.25 | 8.24 | 7.89 | 7.47 | 8.44 |
| May | 7.52 | 9.22 | 8.04 | 8.59 | 7.36 | 8.19 |
| June | 8.04 | 8.94 | 7.95 | 7.48 | 7.46 | 8.15 |
| July | 7.90 | 9.01 | 7.84 | 7.88 | 6.98 | 8.09 |
| Aug. | 7.98 | 8.92 | 7.86 | 8.04 | 6.58 | 8.03 |
| Sept. | 8.06 | 8.71 | 7.93 | 7.62 | 6.68 | 7.99 |
| Oct. | 8.06 | 8.82 | 7.85 | 7.58 | 6.57 | 8.00 |
| Nov. | 7.78 | 8.71 | 7.58 | 7.38 | 6.06 | 7.75 |
| Dec. | 7.71 | 8.45 | 7.57 | 7.17 | 6.89 | 7.78 |
| 2005 | | | | | | |
| Jan. | 7.41 | 8.71 | 7.53 | 7.21 | 6.74 | 7.76 |
| Feb. | 7.36 | 8.57 | 7.76 | 6.82 | 6.56 | 7.62 |
| Mar. | 6.95 | 8.52 | 7.72 | 6.70 | 6.61 | 7.54 |
| Apr. | 7.01 | 8.07 | 7.55 | 7.28 | 6.69 | 7.48 |
| May | 6.92 | 8.00 | 7.58 | 7.18 | 6.53 | 7.39 |
| June | 6.87 | 7.89 | 7.50 | 7.32 | 6.64 | 7.34 |
| July | 6.89 | 7.52 | 7.47 | 7.26 | 6.24 | 7.16 |
| Aug. | 7.09 | 7.30 | 7.37 | 7.16 | 6.22 | 7.10 |
| Sept. | 6.99 | 7.38 | 7.38 | 7.10 | 6.48 | 7.11 |
| Oct. | 6.66 | 7.44 | 7.33 | 6.94 | 6.52 | 7.03 |
| Nov. | 6.55 | 7.30 | 7.28 | 6.86 | 6.48 | 6.92 |
| Dec. | 6.58 | 7.42 | 7.38 | 7.05 | 6.41 | 7.00 |
| 2006 | | | | | | |
| Jan. | 6.82 | 7.45 | 7.32 | 7.36 | 6.00 | 7.06 |
| Feb. | 6.86 | 7.29 | 7.28 | 7.56 | 6.43 | 7.11 |
| Mar. | 6.95 | 7.49 | 7.11 | 7.34 | 6.43 | 7.17 |
| Apr. | 7.19 | 7.41 | 6.97 | 7.12 | 6.45 | 7.17 |
| May | 7.64 | 7.59 | 6.98 | 6.76 | 6.13 | 7.23 |
| June | 7.65 | 7.37 | 6.98 | 6.77 | 6.18 | 7.17 |
| July | 7.61 | 7.41 | 6.88 | 6.75 | 6.36 | 7.17 |

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED LOAN RATES

| End of Period | Instalment Credit | Mortgage Credit | Personal Credit | Commercial Credit | Local Govt. & Other Public Entities | Central Govt. | Overall A/W Rate |
|---------------|-------------------|-----------------|-----------------|-------------------|-------------------------------------|---------------|------------------|
| 1994 | | | | | | | |
| Mar. | 50.82 | 35.56 | 56.85 | 50.24 | 50.46 | 55.56 | 51.48 |
| June | 52.05 | 36.42 | 57.76 | 47.70 | 49.49 | 53.61 | 50.00 |
| Sept. | 54.89 | 10.52 | 53.82 | 45.80 | 32.28 | 45.20 | 47.61 |
| Dec. | 55.04 | 10.53 | 53.60 | 42.96 | 30.15 | 44.97 | 45.79 |
| 1995 | | | | | | | |
| Mar. | 53.32 | 10.51 | 47.55 | 41.19 | 32.02 | 37.69 | 43.53 |
| June | 50.07 | 24.41 | 47.13 | 39.08 | 34.70 | 28.12 | 40.91 |
| Sept. | 47.82 | 25.71 | 47.04 | 40.55 | 33.17 | 26.92 | 41.40 |
| Dec. | 60.93 | 25.55 | 50.29 | 45.12 | 37.41 | 31.55 | 48.56 |
| 1996+ | | | | | | | |
| Mar. | 35.07 | 25.47 | 49.53 | 40.97 | 14.77 | 28.73 | 39.69 |
| June | 36.75 | 26.75 | 50.75 | 40.05 | 15.06 | 30.76 | 39.46 |
| Sept. | 34.09 | 25.51 | 50.62 | 39.76 | 15.00 | 38.58 | 38.67 |
| Dec. | 37.73 | 21.45 | 47.86 | 37.11 | 14.21 | 38.78 | 37.81 |
| 1997+ | | | | | | | |
| Mar. | 33.79 | 10.48 | 43.35 | 31.94 | 14.65 | 35.86 | 33.00 |
| June | 33.58 | 14.74 | 39.58 | 35.01 | 15.89 | 20.65 | 33.85 |
| Sept. | 33.26 | 14.74 | 38.08 | 33.01 | 15.85 | 19.53 | 31.70 |
| Dec. | 33.25 | 10.46 | 38.20 | 33.63 | 21.75 | 18.30 | 31.93 |
| 1998+ | | | | | | | |
| Mar. | 32.93 | 10.43 | 36.62 | 33.72 | 22.65 | 15.46 | 32.09 |
| June | 32.69 | 10.42 | 35.49 | 34.35 | 22.64 | 28.92 | 33.03 |
| Sept. | 32.75 | 10.43 | 34.64 | 31.42 | 19.82 | 22.33 | 30.68 |
| Dec. | 32.18 | 10.40 | 33.87 | 30.39 | 19.09 | 26.52 | 30.08 |
| 1999+ | | | | | | | |
| Mar. | 29.94 | 10.39 | 33.51 | 30.75 | 18.80 | 22.62 | 29.65 |
| June | 29.70 | 24.60 | 32.70 | 26.93 | 18.27 | 21.48 | 27.12 |
| Sept. | 29.76 | 24.63 | 31.37 | 25.24 | 18.00 | 22.38 | 26.16 |
| Dec. | 29.65 | 10.00 | 30.72 | 23.34 | 15.52 | 22.02 | 24.64 |
| 2000 | | | | | | | |
| Mar. | 29.83 | 28.69 | 31.58 | 22.23 | 14.89 | 22.63 | 24.32 |
| June | 30.06 | 27.35 | 32.05 | 20.93 | 15.30 | 21.66 | 23.48 |
| Sept. | 29.62 | 30.15 | 30.40 | 19.94 | 13.08 | 19.96 | 22.23 |
| Dec. | 29.35 | 27.89 | 30.33 | 19.57 | 15.86 | 19.07 | 22.12 |
| 2001 | | | | | | | |
| Mar. | 28.05 | 25.36 | 29.00 | 19.24 | 16.70 | 19.57 | 21.49 |
| June | 27.71 | 23.33 | 28.29 | 18.93 | 15.76 | 17.84 | 20.97 |
| Sept. | 27.01 | 21.08 | 24.13 | 17.82 | 12.13 | 16.91 | 19.41 |
| Dec. | 26.86 | 20.77 | 27.90 | 16.91 | 15.39 | 18.62 | 19.50 |

+Overall A/W Rate revised to reflect adjustments to Instalment Credit for the period 1996 - 1999.

DOMESTIC INTEREST RATES**(Percent)***COMMERCIAL BANKS WEIGHTED LOAN RATES*

| End of Period | Instalment Credit | Mortgage Credit | Personal Credit | Commercial Credit | Local Govt. & Other Public Entities | Central Govt. | Overall A/W Rate |
|---------------|-------------------|-----------------|-----------------|-------------------|-------------------------------------|---------------|------------------|
| 2002 | | | | | | | |
| Mar. | 26.75 | 20.87 | 23.83 | 16.57 | 11.86 | 17.65 | 19.60 |
| June | 25.40 | 20.25 | 26.85 | 15.94 | 14.51 | 15.84 | 18.15 |
| Sept. | 26.38 | 19.25 | 26.68 | 15.42 | 15.36 | 17.08 | 18.08 |
| Dec. | 25.66 | 19.02 | 27.32 | 15.92 | 15.70 | 17.79 | 18.26 |
| 2003 | | | | | | | |
| Mar. | 25.17 | 19.01 | 27.39 | 14.27 | 14.70 | 18.32 | 17.23 |
| June | 24.41 | 19.01 | 27.84 | 14.43 | 21.59 | 24.47 | 19.23 |
| Sept. | 23.80 | 21.56 | 28.11 | 15.93 | 19.94 | 27.75 | 19.87 |
| Dec. | 24.01 | 21.19 | 29.74 | 15.49 | 16.78 | 23.75 | 19.32 |
| 2004 | | | | | | | |
| Jan. | 24.11 | 21.14 | 30.49 | 15.55 | 16.20 | 22.74 | 19.18 |
| Feb. | 24.15 | 21.09 | 30.03 | 15.35 | 16.20 | 22.95 | 19.17 |
| Mar. | 24.23 | 20.88 | 29.89 | 15.13 | 16.65 | 21.94 | 19.10 |
| Apr. | 24.14 | 20.93 | 29.90 | 14.49 | 14.91 | 18.83 | 18.26 |
| May | 24.14 | 20.89 | 28.13 | 14.23 | 13.61 | 18.32 | 17.59 |
| June | 24.12 | 20.74 | 30.35 | 14.35 | 11.95 | 18.76 | 17.75 |
| July | 24.07 | 20.65 | 30.35 | 14.23 | 12.41 | 18.58 | 17.84 |
| Aug. | 23.92 | 20.58 | 30.55 | 14.18 | 12.25 | 18.59 | 17.92 |
| Sept. | 23.93 | 20.48 | 30.34 | 14.13 | 12.30 | 18.45 | 17.76 |
| Oct. | 23.94 | 20.37 | 29.87 | 13.86 | 12.32 | 18.08 | 17.69 |
| Nov. | 23.94 | 20.26 | 30.20 | 13.97 | 11.75 | 18.11 | 17.67 |
| Dec. | 23.86 | 20.16 | 30.19 | 14.13 | 11.63 | 18.27 | 17.72 |
| 2005 | | | | | | | |
| Jan. | 23.96 | 20.06 | 30.57 | 14.00 | 11.63 | 17.47 | 17.54 |
| Feb. | 24.00 | 19.91 | 30.29 | 14.17 | 11.78 | 17.46 | 17.56 |
| Mar. | 23.65 | 19.83 | 29.92 | 14.01 | 11.45 | 16.92 | 17.35 |
| Apr. | 23.55 | 19.72 | 29.42 | 14.10 | 11.38 | 16.58 | 17.34 |
| May | 23.53 | 19.60 | 29.53 | 13.96 | 11.24 | 16.60 | 17.22 |
| June | 23.55 | 19.51 | 28.04 | 13.32 | 11.00 | 16.57 | 16.43 |
| July | 23.47 | 19.50 | 29.72 | 13.98 | 11.35 | 15.93 | 17.56 |
| Aug. | 23.29 | 20.25 | 29.76 | 14.42 | 11.49 | 15.95 | 17.65 |
| Sept. | 23.29 | 20.23 | 29.33 | 14.23 | 11.30 | 16.08 | 17.41 |
| Oct. | 23.31 | 20.22 | 29.59 | 14.04 | 11.57 | 16.06 | 17.46 |
| Nov. | 23.31 | 20.37 | 29.26 | 13.71 | 11.25 | 16.08 | 17.08 |
| Dec. | 23.24 | 20.38 | 29.15 | 13.67 | 11.63 | 16.62 | 17.32 |
| 2006 | | | | | | | |
| Jan. | 23.07 | 20.26 | 29.19 | 13.72 | 12.09 | 16.49 | 17.50 |
| Feb. | 22.88 | 24.97 | 29.41 | 13.82 | 13.42 | 16.61 | 17.94 |
| Mar. | 22.71 | 24.95 | 29.11 | 13.82 | 11.75 | 16.30 | 17.54 |
| Apr. | 22.51 | 25.01 | 29.29 | 13.91 | 11.82 | 16.25 | 17.67 |
| May | 22.32 | 25.07 | 29.22 | 13.88 | 12.50 | 16.23 | 17.73 |
| June | 22.17 | 25.26 | 29.27 | 13.85 | 12.04 | 16.19 | 17.60 |
| July | 21.99 | 25.31 | 29.18 | 13.83 | 12.22 | 15.89 | 17.65 |

FOREIGN CURRENCY INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES

| End of Period | Call & up to 1 month | 1 month & less than 3 months | 3 months & less than 6 months | 6 months & less than 12 months | 12 months & over | Overall A/W Rate |
|---------------|----------------------|------------------------------|-------------------------------|--------------------------------|------------------|------------------|
| 2002 | | | | | | |
| Mar. | 4.77 | 5.06 | 4.63 | 5.39 | 7.05 | 5.29 |
| June | 4.47 | 3.79 | 4.48 | 5.37 | 6.66 | 4.89 |
| Sept. | 4.47 | 3.80 | 4.48 | 5.37 | 6.66 | 4.94 |
| Dec. | 5.03 | 4.50 | 4.55 | 5.94 | 6.58 | 5.28 |
| 2003 | | | | | | |
| Jan. | 5.26 | 4.56 | 4.69 | 6.05 | 6.50 | 5.40 |
| Feb. | 4.94 | 4.33 | 4.77 | 6.00 | 6.50 | 5.27 |
| Mar. | 4.86 | 4.44 | 5.20 | 6.01 | 6.49 | 5.29 |
| Apr. | 4.73 | 6.90 | 5.21 | 6.01 | 6.28 | 5.85 |
| May | 4.44 | 5.70 | 5.07 | 6.29 | 6.43 | 5.46 |
| June | 4.23 | 5.70 | 5.07 | 6.17 | 6.32 | 5.34 |
| July | 4.19 | 5.63 | 5.11 | 6.20 | 6.47 | 5.39 |
| Aug. | 4.09 | 5.67 | 5.04 | 6.27 | 6.50 | 5.38 |
| Sept. | 4.23 | 5.67 | 5.00 | 6.59 | 6.61 | 5.52 |
| Oct. | 4.57 | 4.46 | 5.09 | 6.12 | 6.17 | 5.24 |
| Nov. | 4.47 | 4.58 | 5.44 | 6.03 | 6.54 | 5.34 |
| Dec. | 4.56 | 4.71 | 5.33 | 6.16 | 6.52 | 5.45 |
| 2004 | | | | | | |
| Jan. | 4.21 | 4.58 | 5.39 | 6.11 | 6.58 | 5.33 |
| Feb. | 4.16 | 4.36 | 5.25 | 6.09 | 6.73 | 5.29 |
| Mar. | 3.92 | 4.21 | 5.08 | 6.12 | 6.76 | 5.16 |
| Apr. | 3.90 | 4.39 | 5.21 | 6.20 | 6.92 | 5.32 |
| May | 3.80 | 4.43 | 5.51 | 6.03 | 7.02 | 5.23 |
| June | 3.92 | 4.16 | 5.45 | 6.07 | 6.99 | 5.27 |
| July | 4.12 | 4.19 | 5.37 | 6.01 | 6.97 | 5.38 |
| Aug. | 4.19 | 4.17 | 5.45 | 6.00 | 6.58 | 5.29 |
| Sept. | 4.13 | 4.13 | 5.37 | 5.96 | 6.75 | 5.29 |
| Oct. | 4.03 | 4.16 | 5.41 | 6.03 | 6.61 | 5.29 |
| Nov. | 3.88 | 4.35 | 5.43 | 5.80 | 6.15 | 5.12 |
| Dec. | 4.12 | 4.36 | 5.35 | 5.80 | 6.88 | 5.27 |
| 2005 | | | | | | |
| Jan. | 4.03 | 4.37 | 5.25 | 5.76 | 6.88 | 5.25 |
| Feb. | 3.87 | 4.05 | 5.36 | 5.72 | 6.71 | 5.12 |
| Mar. | 3.93 | 4.30 | 5.31 | 5.77 | 6.72 | 5.15 |
| Apr. | 3.59 | 4.37 | 5.35 | 5.97 | 6.68 | 5.07 |
| May | 3.75 | 4.54 | 4.82 | 5.95 | 6.53 | 5.04 |
| June | 3.98 | 4.47 | 4.91 | 6.01 | 6.54 | 5.10 |
| July | 3.74 | 4.57 | 4.84 | 6.12 | 5.33 | 4.87 |
| Aug. | 4.07 | 4.56 | 4.74 | 6.12 | 6.43 | 5.06 |
| Sept. | 4.16 | 4.62 | 4.71 | 6.04 | 6.33 | 5.07 |
| Oct. | 4.07 | 4.51 | 4.47 | 5.97 | 6.43 | 4.96 |
| Nov. | 4.08 | 4.55 | 4.34 | 5.81 | 6.39 | 4.86 |
| Dec. | 4.23 | 4.64 | 4.09 | 5.92 | 6.21 | 4.96 |
| 2006 | | | | | | |
| Jan. | 4.22 | 4.73 | 4.10 | 5.77 | 6.33 | 4.99 |
| Feb. | 4.25 | 4.66 | 4.14 | 5.69 | 6.38 | 4.95 |
| Mar. | 4.15 | 4.72 | 4.19 | 5.65 | 6.45 | 4.95 |
| Apr. | 4.40 | 4.71 | 4.18 | 5.64 | 6.43 | 5.01 |
| May | 4.40 | 4.18 | 4.08 | 5.51 | 6.10 | 5.02 |
| June | 4.46 | 4.33 | 3.96 | 5.45 | 6.08 | 5.02 |
| July | 4.39 | 4.51 | 4.24 | 5.54 | 6.07 | 5.05 |

FOREIGN CURRENCY INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED LOAN RATES

| End of Period | Instalment Credit | Personal Credit | Commercial Credit | Local Govt. & Other Public Entities | Central Govt | Overall A/W Rate |
|---------------|-------------------|-----------------|-------------------|-------------------------------------|--------------|------------------|
| 2002 | | | | | | |
| Mar. | | 10.97 | 13.08 | 10.33 | 10.00 | 11.98 |
| June | | 10.56 | 12.99 | 9.51 | 10.00 | 11.76 |
| Sept. | | 10.32 | 13.08 | 9.10 | 10.00 | 11.83 |
| Dec. | | 11.22 | 13.23 | 8.29 | 10.00 | 12.08 |
| 2003 | | | | | | |
| Jan. | | 10.92 | 13.33 | 7.98 | 10.00 | 12.10 |
| Feb. | | 12.87 | 8.54 | 7.84 | 10.00 | 9.03 |
| Mar. | | 11.50 | 8.48 | 8.07 | 10.00 | 8.79 |
| Apr. | | 11.44 | 8.46 | 8.06 | 10.00 | 8.79 |
| May | | 11.45 | 8.43 | 8.03 | 10.00 | 8.79 |
| June | | 11.38 | 8.39 | 8.04 | 10.00 | 8.74 |
| July | | 11.24 | 8.30 | 7.99 | 10.00 | 8.62 |
| Aug. | | 11.41 | 8.49 | 7.94 | 9.84 | 8.73 |
| Sept. | | 11.38 | 8.47 | 8.59 | 9.83 | 8.91 |
| Oct. | | 11.67 | 8.41 | 7.82 | 9.83 | 8.71 |
| Nov. | | 11.97 | 8.46 | 7.98 | 9.84 | 8.84 |
| Dec. | | 12.09 | 8.39 | 8.05 | 9.83 | 8.79 |
| 2004 | | | | | | |
| Jan. | | 10.62 | 8.72 | 8.07 | 9.82 | 8.78 |
| Feb. | | 12.56 | 8.37 | 8.12 | 9.82 | 8.85 |
| Mar. | | 12.19 | 8.23 | 7.92 | 9.82 | 8.67 |
| Apr. | 8.41 | 12.26 | 8.16 | 8.17 | 9.79 | 8.69 |
| May | 8.09 | 13.16 | 8.11 | 7.74 | 9.78 | 8.57 |
| June | 8.38 | 13.29 | 8.13 | 7.71 | 9.78 | 8.57 |
| July | 7.80 | 13.34 | 8.13 | 7.85 | 9.80 | 8.64 |
| Aug. | 7.83 | 14.31 | 8.11 | 7.90 | 9.79 | 8.78 |
| Sept. | 7.84 | 13.16 | 8.21 | 7.97 | 9.64 | 8.71 |
| Oct. | 7.51 | 12.84 | 7.95 | 7.95 | 9.77 | 8.50 |
| Nov. | 7.68 | 13.40 | 8.61 | 7.84 | 10.00 | 8.94 |
| Dec. | 6.87 | 13.41 | 8.81 | 8.11 | 10.00 | 9.13 |
| 2005 | | | | | | |
| Jan. | 6.84 | 12.80 | 8.96 | 8.00 | 9.64 | 9.09 |
| Feb. | 6.86 | 13.39 | 8.90 | 8.08 | 9.64 | 9.18 |
| Mar. | 6.84 | 16.61 | 8.92 | 8.35 | 9.62 | 9.21 |
| Apr. | 6.73 | 16.65 | 8.91 | 8.35 | 9.63 | 9.22 |
| May | 6.63 | 16.68 | 9.03 | 8.35 | 9.63 | 9.28 |
| June | 6.64 | 16.66 | 8.87 | 8.85 | 9.63 | 9.28 |
| July | 6.83 | 16.54 | 8.95 | 8.89 | 9.63 | 9.34 |
| Aug. | 6.90 | 16.50 | 9.08 | 8.61 | 9.63 | 9.42 |
| Sept. | 6.97 | 16.33 | 9.06 | 8.56 | 11.00 | 9.39 |
| Oct. | 6.96 | 16.42 | 9.03 | 8.69 | 11.00 | 9.42 |
| Nov. | 6.90 | 16.13 | 8.88 | 8.56 | 11.00 | 9.23 |
| Dec. | 7.22 | 14.20 | 9.01 | 8.70 | 14.25 | 9.50 |
| 2006 | | | | | | |
| Jan. | 7.10 | 16.00 | 9.22 | 8.89 | 14.25 | 9.61 |
| Feb. | 6.85 | 16.08 | 9.11 | 8.84 | 14.25 | 9.56 |
| Mar. | 6.59 | 16.07 | 9.22 | 9.37 | 11.70 | 9.69 |
| Apr. | 6.45 | 16.10 | 9.27 | 9.39 | 11.75 | 9.73 |
| May | 6.33 | 16.23 | 9.33 | 10.01 | 11.75 | 9.94 |
| June | 6.29 | 16.09 | 9.37 | 9.31 | 12.25 | 9.77 |
| July | 6.25 | 16.00 | 9.46 | 9.47 | 12.25 | 9.87 |

Table 21

COMPARATIVE BANK AND TREASURY BILL RATES

| End of Period | <i>JAMAICA</i> | | | <i>UNITED KINGDOM</i> | | <i>UNITED STATES</i> | | <i>CANADA</i> | | <i>GUYANA</i> | | <i>T'DAD & TOBAGO</i> | |
|---------------|----------------|-------------------------|----------------------|-----------------------|----------------------|----------------------|-----------|---------------|-----------|---------------|-----------|---------------------------|-----------|
| | Treasury Bill | Certificates of Deposit | Reverse* Repurchases | Treasury Bill | Minimum Lending Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate |
| 1998 | | | | | | | | | | | | | |
| Mar. | 24.56 | | 29.00 | 6.95 | 7.25 | 5.03 | 5.00 | 4.56 | 5.00 | 8.10 | 10.50 | 11.89 | 13.00 |
| June | 23.25 | | 24.00 | 7.29 | 7.50 | 4.99 | 5.00 | 4.88 | 5.00 | 8.20 | 10.30 | 11.93 | 13.00 |
| Sept. | 20.34 | | 22.00 | 6.94 | 7.50 | 4.74 | 5.00 | 4.94 | 5.75 | 8.50 | 10.80 | 11.93 | 13.00 |
| Dec. | 21.31 | | 22.00 | 5.72 | 6.25 | 4.42 | 4.50 | 4.70 | 5.25 | 8.80 | 11.30 | 11.88 | 13.00 |
| 1999 | | | | | | | | | | | | | |
| Mar. | 17.81** | | 20.75 | 4.92 | 5.50 | 4.48 | 4.50 | 4.75 | 5.00 | 13.00 | 15.80 | 10.68 | 13.00 |
| June | 18.33 | | 18.85 | 4.75 | 5.00 | 4.59 | 4.50 | 4.62 | 4.75 | 11.90 | 14.50 | 10.07 | 13.00 |
| Sept. | 17.52 | | 18.35 | 5.07 | 5.25 | 4.73 | 4.75 | 4.69 | 4.75 | 11.20 | 14.00 | 10.17 | 13.00 |
| Dec. | 18.68 | | 18.35 | 5.49 | 5.50 | 5.23 | 5.00 | 4.93 | 5.00 | 11.10 | 13.30 | 10.09 | 13.00 |
| 2000 | | | | | | | | | | | | | |
| Mar. | 16.48 | | 17.30 | 5.86 | 6.00 | 5.72 | 5.50 | 5.28 | 5.50 | 10.60 | 13.50 | 10.24 | 13.00 |
| June | 16.06 | | 17.00 | 5.85 | 6.00 | 5.74 | 6.00 | 5.55 | 6.00 | 10.20 | 13.00 | 10.87 | 13.00 |
| Sept. | 15.78 | | 16.45 | 5.80 | 6.00 | 5.99 | 6.00 | 5.56 | 6.00 | 9.10 | 12.25 | 10.74 | 13.00 |
| Dec. | 18.32 | | 16.45 | 5.63 | 6.00 | 5.83 | 6.00 | 5.56 | 6.00 | 9.20 | 11.75 | 10.79 | 13.00 |
| 2001 | | | | | | | | | | | | | |
| Mar. | 15.57 | 15.50 | 5.23 | 5.75 | 4.50 | 4.50 | 4.60 | 5.25 | 9.40 | 12.00 | 10.42 | | 13.00 |
| June | 14.99 | 14.25 | 4.98 | 5.25 | 3.48 | 3.25 | 4.24 | 4.75 | 8.50 | 11.00 | 9.69 | | 13.00 |
| Sept. | 14.04 | 14.25 | 4.43 | 3.43 | 2.87 | 2.50 | 3.04 | 3.75 | 6.40 | 9.00 | 6.83 | | 13.00 |
| Dec. | 15.70 | 14.25 | 3.83 | 4.00 | 1.72 | 1.25 | 2.00 | 2.50 | 6.30 | 8.80 | 6.49 | | 13.00 |
| 2002 | | | | | | | | | | | | | |
| Mar. | 13.35 | | 13.25 | 3.97 | 4.00 | 1.81 | 1.25 | 2.34 | 2.25 | 5.88 | 8.30 | 5.60 | 13.00 |
| June | 12.92 | | 13.25 | 3.98 | 4.00 | 1.71 | 1.25 | 2.74 | 2.75 | 5.49 | 7.80 | 5.05 | 7.75 |
| Sept. | 15.40 | | 12.95 | 3.79 | 4.00 | 1.63 | 1.25 | 2.83 | 3.00 | 3.93 | 6.25 | 4.13 | 7.25 |
| Dec. | 15.68 | | 12.95 | 3.84 | 4.00 | 1.20 | .75 | 2.67 | 3.00 | 3.91 | 6.25 | 4.52 | 7.25 |
| 2003 | | | | | | | | | | | | | |
| Mar. | 28.68 | | 12.95 | 3.47 | 3.75 | 1.12 | 2.25 | 3.14 | 3.25 | 3.00 | 5.25 | 4.81 | 7.25 |
| June | 24.94 | | 15.00 | 3.47 | 3.75 | 0.94 | 2.20 | 3.13 | 3.50 | 2.99 | 5.25 | 4.94 | 7.25 |
| Sept. | 20.97 | | 15.00 | 3.52 | 3.50 | 0.94 | 2.00 | 2.60 | 3.00 | 3.40 | 5.50 | 4.80 | 7.25 |
| Dec. | 19.86 | | 15.00 | 3.83 | 3.75 | 0.89 | 2.00 | 2.59 | 3.00 | 3.40 | 5.50 | 4.76 | 7.00 |

*30-day maturity

**1-Year Bill

COMPARATIVE BANK AND TREASURY BILL RATES

| End of Period | JAMAICA | | UNITED KINGDOM | | UNITED STATES | | CANADA | | GUYANA | | T'DAD & TOBAGO | |
|---------------|---------------|----------------------|----------------|--------------|---------------|-----------|---------------|-----------|---------------|-----------|----------------|-------------|
| | Treasury Bill | Reverse* Repurchases | Treasury Bill | Lending Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank** Rate |
| 2004 | | | | | | | | | | | | |
| Jan. | 15.80 | 14.85 | 3.92 | 3.75 | 0.89 | 2.00 | 2.26 | 2.75 | 3.47 | 5.50 | 4.82 | 7.00 |
| Feb. | 15.09 | 14.85 | 4.01 | 4.00 | 0.92 | 2.00 | 2.13 | 2.75 | 3.47 | 5.50 | 4.77 | 7.00 |
| Mar. | 14.45 | 14.85 | 4.13 | 4.00 | 0.94 | 2.00 | 1.99 | 2.50 | 3.47 | 5.50 | 4.76 | 7.00 |
| Apr. | 14.03 | 14.40 | 4.20 | 4.00 | 0.94 | 2.00 | 1.94 | 2.25 | 3.39 | 5.50 | 4.84 | 7.00 |
| May | 13.92 | 14.20 | 4.40 | 4.25 | 1.03 | 2.00 | 2.02 | 2.25 | 3.39 | 5.50 | 4.79 | 7.00 |
| June | 13.93 | 14.20 | 4.58 | 4.50 | 1.28 | 2.01 | 2.04 | 2.25 | 3.52 | 5.50 | 4.73 | 7.00 |
| July | 13.92 | 14.20 | 4.64 | 4.50 | 1.35 | 2.25 | 2.08 | 2.25 | 3.80 | 6.00 | 4.78 | 7.00 |
| Aug. | 13.92 | 14.20 | 4.72 | 4.75 | 1.50 | 2.43 | 2.14 | 2.25 | 3.80 | 6.00 | 4.67 | 7.00 |
| Sept. | 13.79 | 14.00 | 4.69 | 4.75 | 1.67 | 2.58 | 2.41 | 2.50 | 3.80 | 6.00 | 4.76 | 7.00 |
| Oct. | 13.77 | 14.00 | 4.68 | 4.75 | 1.75 | 2.75 | 2.58 | 2.75 | 3.77 | 6.00 | 4.76 | 7.00 |
| Nov. | 13.87 | 14.00 | 4.66 | 4.75 | 2.08 | 2.93 | 2.56 | 2.75 | 3.77 | 6.00 | 4.71 | 7.00 |
| Dec. | 13.90 | 13.80 | 4.68 | 4.75 | 2.20 | 3.15 | 2.48 | 2.75 | 3.79 | 6.00 | 4.70 | 7.00 |
| 2005 | | | | | | | | | | | | |
| Jan. | 13.44 | 13.80 | 4.66 | 4.75 | 2.35 | 3.25 | 2.44 | 2.75 | 3.83 | 6.00 | 4.82 | 7.00 |
| Feb. | 13.05 | 13.50 | 4.69 | 4.75 | 2.59 | 3.49 | 2.46 | 2.75 | 3.84 | 6.00 | 4.78 | 7.00 |
| Mar. | 12.61 | 12.95 | 4.77 | 4.75 | 2.76 | 3.58 | 2.55 | 2.75 | 3.84 | 6.00 | 4.80 | 7.00 |
| Apr. | 12.59 | 12.95 | 4.70 | 4.75 | 2.78 | 3.75 | 2.46 | 2.75 | 3.80 | 6.00 | 4.78 | 7.25 |
| May | 12.59 | 12.60 | 4.66 | 4.75 | 2.87 | 3.98 | 2.45 | 2.75 | 3.80 | 6.00 | 4.78 | 7.25 |
| June | 12.10 | 12.60 | 4.62 | 4.75 | 3.00 | 4.01 | 2.47 | 2.75 | 3.80 | 6.00 | 4.88 | 7.25 |
| July | 12.24 | 12.60 | 4.46 | 4.75 | 3.21 | 4.25 | 2.58 | 2.75 | 3.80 | 6.00 | 4.99 | 7.50 |
| Aug. | 12.24 | 12.60 | 4.41 | 4.50 | 3.46 | 4.44 | 2.76 | 2.75 | 3.76 | 6.00 | 4.90 | 7.50 |
| Sept. | 12.96 | 12.60 | 4.40 | 4.50 | 3.46 | 4.59 | 2.81 | 3.00 | 3.76 | 6.00 | 4.92 | 7.75 |
| Oct. | 12.35 | 12.60 | 4.40 | 4.50 | 3.74 | 4.75 | 3.03 | 3.25 | 3.76 | 6.00 | 4.91 | 7.75 |
| Nov. | 12.34 | 12.60 | 4.42 | 4.50 | 3.91 | 5.00 | 3.30 | 3.25 | 3.76 | 6.00 | 4.95 | 8.00 |
| Dec. | 12.69 | 12.60 | 4.43 | 4.50 | 3.89 | 5.15 | 3.40 | 3.50 | 3.74 | 6.00 | 4.81 | 8.00 |
| 2006 | | | | | | | | | | | | |
| Jan. | 12.47 | 12.60 | 4.39 | 4.50 | 4.23 | 5.26 | 3.49 | 3.75 | 3.88 | 6.25 | 4.98 | 8.25 |
| Feb. | 12.42 | 12.60 | 4.38 | 4.50 | 4.44 | 5.50 | 3.71 | 3.75 | 3.88 | 6.25 | 5.43 | 8.50 |
| Mar. | 12.37 | 12.60 | 4.40 | 4.50 | 4.51 | 5.53 | 3.79 | 4.00 | 3.85 | 6.25 | 5.43 | 8.75 |
| Apr. | 12.27 | 12.60 | 4.42 | 4.50 | 4.59 | 5.75 | 3.97 | 4.25 | 3.85 | 6.25 | 5.68 | 8.75 |
| May | 12.06 | 12.45 | .. | .. | 4.72 | 5.93 | 4.18 | 4.50 | .. | .. | 5.44 | 9.00 |

**Revised

***Jamaica had no Treasury Bill issue for October 2000

**There were no Treasury bills issued for Jamaica

..Not available

*30-day Maturity

**GOVERNMENT OF JAMAICA TREASURY BILLS
ISSUED & OUTSTANDING**

J\$000

| End of Period | Maturity No. of Days | <i>TENDER FOR BILLS TO BE ISSUED ON 1ST OF MONTH</i> | | | | Total Bills Outstanding |
|---------------|----------------------|--|-----------------|----------------------------|---------|-------------------------|
| | | Amount Applied For | Amount Allotted | Average Rate of Discount % | Yield % | |
| 2001 | | | | | | |
| Mar. | 365 | 1,174,761 | 350,000 | 15.15 | 17.86 | 6,950,000 |
| Mar. | 182 | 1,478,193 | 650,000 | 15.57 | 16.88 | 6,950,000 |
| June | 84 | 506,271 | 350,000 | 15.20 | 15.75 | 6,900,000 |
| June | 182 | 714,661 | 650,000 | 14.99 | 16.20 | 6,900,000 |
| Sept. | 273 | 1,537,909 | 400,000 | 13.89 | 15.50 | 5,700,000 |
| Sept. | 181 | 1,707,972 | 400,000 | 14.04 | 15.10 | 5,450,000 |
| Dec. | 182 | 1,153,392 | 350,000 | 15.70 | 17.03 | 3,900,000 |
| 2002 | | | | | | |
| Mar. | 364 | 1,414,805 | 350,000 | 12.98 | 14.96 | 4,150,000 |
| Mar. | 183 | 1,687,827 | 500,000 | 13.35 | 14.30 | 4,250,000 |
| Jun. | 364 | 881,154 | 400,000 | 12.84 | 14.77 | 4,350,000 |
| Jun. | 182 | 984,879 | 550,000 | 12.92 | 13.81 | 4,550,000 |
| Sept. | 273 | 1,232,173 | 300,000 | 15.07 | 16.98 | 4,550,000 |
| Sept. | 182 | 1,609,539 | 300,000 | 15.40 | 16.69 | 4,350,000 |
| Dec. | 182 | 679,507 | 550,000 | 15.68 | 17.01 | 4,150,000 |
| 2003 | | | | | | |
| Mar. | 182 | 858,475 | 300,000 | 28.68 | 33.47 | 2,950,000 |
| June | 179 | 888,707 | 300,000 | 26.09 | 29.92 | 2,950,000 |
| June | 181 | 1,016,458 | 300,000 | 24.94 | 28.46 | 2,000,000 |
| Sept. | 273 | 809,087 | 300,000 | 20.25 | 23.87 | 2,400,000 |
| Sept. | 182 | 1,151,374 | 300,000 | 20.97 | 23.42 | 2,400,000 |
| Dec. | 182 | 682,925 | 300,000 | 19.86 | 22.05 | 4,200,000 |
| Dec. | 58 | 1,296,013 | 500,000 | 20.31 | 20.99 | 4,400,000 |
| 2004 | | | | | | |
| Jan. | 182 | 981,294 | 500,000 | 15.80 | 17.15 | 3,900,000 |
| Feb. | 182 | 1,372,940 | 400,000 | 15.09 | 16.31 | 3,400,000 |
| Mar. | 182 | 1,109,837 | 400,000 | 14.45 | 15.57 | 3,750,000 |
| Mar. | 91 | 605,654 | 250,000 | 14.67 | 15.23 | 3,750,000 |
| Apr. | 182 | 1,095,551 | 500,000 | 14.03 | 15.09 | 3,850,000 |
| May | 182 | 886,714 | 400,000 | 13.92 | 14.96 | 3,850,000 |
| June | 273 | 844,173 | 300,000 | 13.63 | 15.18 | 3,850,000 |
| June | 91 | 268,413 | 250,000 | 14.49 | 15.04 | 3,950,000 |
| June | 182 | 603,690 | 400,000 | 13.93 | 14.98 | 3,950,000 |
| July | 182 | 1,182,099 | 500,000 | 13.92 | 14.96 | 3,950,000 |
| Aug. | 365 | 768,197 | 400,000 | 14.03 | 16.36 | 3,750,000 |
| Aug. | 182 | 659,355 | 400,000 | 13.92 | 14.95 | 3,750,000 |
| Sept. | 91 | 358,089 | 250,000 | 13.91 | 14.41 | 3,750,000 |
| Sept. | 182 | 538,796 | 400,000 | 13.79 | 14.80 | 3,750,000 |
| Oct. | 182 | 963,797 | 400,000 | 13.77 | 14.78 | 3,650,000 |
| Nov. | 182 | 469,185 | 400,000 | 13.87 | 14.90 | 3,750,000 |
| Nov. | 364 | 772,206 | 300,000 | 13.80 | 16.05 | 3,750,000 |
| Dec. | 89 | 522,055 | 250,000 | 13.92 | 14.41 | 3,750,000 |
| Dec. | 182 | 1,191,786 | 400,000 | 13.90 | 14.94 | 3,750,000 |

GOVERNMENT OF JAMAICA TREASURY BILLS
ISSUED & OUTSTANDING

J\$000

*TENDER FOR BILLS TO BE
ISSUED ON 1ST OF MONTH*

| End of Period | Maturity No. of Days | Amount Applied For | Amount Allotted | Average Rate of Discount % | Yield % | Total Bills Outstanding |
|---------------|----------------------|--------------------|-----------------|----------------------------|---------|-------------------------|
| 2005 | | | | | | |
| Jan. | 182 | 1,403,316 | 500,000 | 13.44 | 14.40 | 3,750,000 |
| Feb. | 91 | 874,610 | 300,000 | 13.37 | 13.83 | 4,050,000 |
| Feb. | 182 | 1,100,637 | 400,000 | 13.05 | 13.95 | 4,050,000 |
| Mar. | 273 | 750,809 | 300,000 | 12.68 | 14.00 | 4,050,000 |
| Mar. | 183 | 1,086,611 | 400,000 | 12.61 | 13.46 | 4,050,000 |
| Mar. | 92 | 584,880 | 250,000 | 12.78 | 13.21 | 4,050,000 |
| Apr. | 182 | 772,105 | 400,000 | 12.59 | 13.43 | 4,050,000 |
| May | 91 | 446,987 | 300,000 | 12.77 | 13.19 | 4,050,000 |
| May | 182 | 555,868 | 400,000 | 12.59 | 13.43 | 4,050,000 |
| June | 91 | 451,448 | 250,000 | 12.45 | 12.85 | 4,050,000 |
| June | 182 | 816,350 | 400,000 | 12.10 | 12.88 | 4,050,000 |
| July | 182 | 617,055 | 500,000 | 12.24 | 13.03 | 4,050,000 |
| Aug. | 91 | 514,839 | 300,000 | 12.38 | 12.78 | 3,750,000 |
| Aug. | 182 | 841,607 | 500,000 | 12.24 | 13.03 | 3,750,000 |
| Sept. | 91 | 451,681 | 300,000 | 12.56 | 12.34 | 3,800,000 |
| Sept. | 182 | 681,229 | 400,000 | 12.96 | 13.15 | 3,800,000 |
| Oct. | 91 | 373,253 | 300,000 | 12.54 | 12.95 | 4,100,000 |
| Oct. | 182 | 622,408 | 400,000 | 12.35 | 13.16 | 4,100,000 |
| Nov. | 91 | 694,822 | 300,000 | 12.58 | 12.98 | 3,800,000 |
| Nov. | 182 | 1,038,641 | 400,000 | 12.34 | 13.15 | 3,800,000 |
| Dec. | 91 | 303,837 | 300,000 | 12.91 | 13.34 | 3,500,000 |
| Dec. | 182 | 402,703 | 400,000 | 12.69 | 13.55 | 3,500,000 |
| 2006 | | | | | | |
| Jan. | 91 | 908,332 | 300,000 | 12.42 | 12.82 | 3,500,000 |
| Jan. | 182 | 1,454,708 | 500,000 | 12.47 | 13.30 | 3,500,000 |
| Feb. | 91 | 536,874 | 400,000 | 12.43 | 12.83 | 3,600,000 |
| Feb. | 182 | 1,068,796 | 500,000 | 12.42 | 13.24 | 3,600,000 |
| Mar. | 91 | 652,631 | 400,000 | 12.74 | 13.16 | 3,800,000 |
| Mar. | 182 | 1,277,462 | 500,000 | 12.37 | 13.18 | 3,800,000 |
| Apr. | 91 | 1,552,985 | 400,000 | 12.39 | 12.79 | 4,000,000 |
| Apr. | 182 | 1,828,637 | 500,000 | 12.27 | 13.07 | 4,000,000 |
| May | 91 | 1,204,570 | 400,000 | 12.28 | 12.67 | 4,100,000 |
| May | 182 | 1,554,393 | 500,000 | 12.06 | 12.84 | 4,100,000 |
| June | 91 | 1,173,019 | 400,000 | 12.26 | 12.64 | 4,200,000 |
| June | 182 | 1,233,419 | 500,000 | 12.05 | 12.82 | 4,200,000 |
| July | 91 | 968,039 | 400,000 | 12.24 | 12.62 | 4,200,000 |
| July | 182 | 1,542,517 | 500,000 | 12.04 | 12.81 | 4,200,000 |
| Aug. | 91 | 679,723 | 400,000 | 12.29 | 12.68 | 4,200,000 |
| Aug. | 182 | 1,394,495 | 500,000 | 12.03 | 12.79 | 4,200,000 |

There were no treasury bills issued in the months of February & May 2003.

HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS

| End of Period | J\$000 | | | | | | Total |
|---------------|------------------|----------------|----------------|---------|---------------------------|-----------|------------|
| | Commercial Banks | Merchant Banks | Finance Houses | BOJ | Government Department Tap | Other | |
| 1995 | | | | | | | |
| Mar. | 3,260,743 | 368,457 | 62,759 | 761,118 | 40,000 | 7,468,923 | 11,962,000 |
| June | 3,041,423 | 370,740 | 5,032 | 134,082 | | 7,495,723 | 11,047,000 |
| Sept. | 1,302,381 | 347,529 | 11,120 | 274,394 | | 8,534,576 | 10,470,000 |
| Dec. | 2,269,936 | 310,862 | 12,933 | 326,165 | | 7,546,670 | 10,466,566 |
| 1996 | | | | | | | |
| Mar. | 1,744,017 | 458,540 | 8,591 | 14,643 | | 9,737,166 | 11,962,957 |
| June | 2,466,981 | 489,201 | 20,612 | 7,022 | | 8,971,141 | 11,954,957 |
| Sept. | 2,574,688 | 668,811 | 16,573 | 354,950 | | 8,039,974 | 11,654,996 |
| Dec. | 3,150,666 | 712,555 | 7,780 | 40,446 | | 6,754,753 | 10,666,200 |
| 1997 | | | | | | | |
| Mar. | 3,794,840 | 172,635 | 8,121 | 25,988 | | 7,014,616 | 11,016,200 |
| June | 4,026,797 | 172,565 | 14,546 | 108,457 | | 6,693,835 | 11,016,200 |
| Sept. | 3,337,051 | 238,821 | 25,449 | 106,608 | | 7,342,071 | 11,050,000 |
| Dec. | 3,169,818 | 416,141 | 38,839 | 243,327 | | 7,181,875 | 11,050,000 |
| 1998 | | | | | | | |
| Mar. | 3,206,169 | 272,404 | 14,637 | 235,333 | | 7,921,457 | 11,650,000 |
| June | 2,628,455 | 109,602 | 86,767 | 49,475 | | 8,475,701 | 11,350,000 |
| Sept. | 2,503,877 | 241,785 | 2,814 | 28,789 | | 8,272,735 | 11,050,000 |
| Dec. | 2,172,257 | 219,111 | 9,421 | 37,065 | | 8,562,146 | 11,000,000 |
| 1999 | | | | | | | |
| Mar. | 2,507,254 | 172,699 | 15,162 | 225,690 | | 7,529,195 | 10,450,000 |
| June | 1,629,845 | 281,449 | 10,396 | 58,140 | | 8,220,170 | 10,200,000 |
| Sept. | 1,856,558 | 238,238 | 3,690 | 92,684 | | 7,708,830 | 9,900,000 |
| Dec. | 1,676,573 | 186,019 | 31,556 | 59,104 | | 8,696,748 | 10,650,000 |
| 2000 | | | | | | | |
| Mar. | 2,115,191 | 126,679 | 10,917 | 8,533 | | 7,288,680 | 9,550,000 |
| June | 1,609,175 | 149,456 | 7,681 | 8,754 | | 7,974,934 | 9,750,000 |
| Sept. | 1,575,367 | 192,201 | 50,159 | 10,119 | | 8,022,154 | 9,850,000 |
| Dec. | 1,444,998 | 245,997 | 27,330 | 8,857 | | 5,872,818 | 7,600,000 |
| 2001 | | | | | | | |
| Mar. | 1,284,120 | 164,619 | 24,729 | 7,341 | | 5,469,191 | 6,950,000 |
| June | 1,196,856 | 192,691 | | 2,968 | | 5,507,485 | 6,900,000 |
| Sept. | 897,014 | 258,689 | | 733 | | 4,293,564 | 5,450,000 |
| Dec. | 568,275 | 180,928 | | 134 | | 3,150,663 | 3,900,000 |

HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS

| End of Period | | | | | | J\$000 |
|---------------|------------------|----------------|----------------|--------|-----------|-----------|
| | Commercial Banks | Merchant Banks | Finance Houses | BOJ | Other | Total |
| 2002 | | | | | | |
| Mar. | 561,112 | 241,952 | | 377 | 3,446,559 | 4,250,000 |
| June | 1,239,500 | 55,270 | | 257 | 3,254,973 | 4,550,000 |
| Sept. | 1,116,681 | 125,711 | | 677 | 3,106,931 | 4,350,000 |
| Dec. | 927,721 | 58,796 | | 526 | 3,162,957 | 4,150,000 |
| 2003 | | | | | | |
| Jan. | 960,012 | 73,238 | | 612 | 2,766,138 | 3,800,000 |
| Feb. | 781,565 | 71,890 | | 789 | 2,445,756 | 3,300,000 |
| Mar. | 665,617 | 63,820 | | 801 | 2,219,762 | 2,950,000 |
| Apr. | 638,934 | 54,671 | | 511 | 2,255,884 | 2,950,000 |
| May | 438,488 | 54,719 | | 522 | 2,456,271 | 2,950,000 |
| June | 485,300 | 53,721 | | 475 | 1,460,504 | 2,000,000 |
| July | 762,961 | 25,285 | | 32 | 1,211,722 | 2,000,000 |
| Aug. | 699,558 | 49,405 | | 33 | 1,351,004 | 2,100,000 |
| Sept. | 979,646 | 38,339 | | 34 | 1,381,981 | 2,400,000 |
| Oct. | 1,234,099 | 37,572 | | 239 | 1,728,090 | 3,000,000 |
| Nov. | 1,288,065 | 37,016 | | 223 | 2,574,696 | 3,900,000 |
| Dec. | 1,521,533 | 70,015 | | 228 | 2,808,224 | 4,400,000 |
| 2004 | | | | | | |
| Jan. | 1,146,233 | 72,958 | | 329 | 2,680,480 | 3,900,000 |
| Feb. | 1,109,810 | | | 618 | 2,289,572 | 3,400,000 |
| Mar. | 1,338,264 | | | 255 | 2,411,481 | 3,750,000 |
| Apr. | 1,449,411 | | | 328 | 2,400,261 | 3,850,000 |
| May | 1,417,408 | | | 160 | 2,432,432 | 3,850,000 |
| June | 1,420,650 | | | 154 | 2,529,196 | 3,950,000 |
| July | 1,403,853 | | | 389 | 2,545,758 | 3,950,000 |
| Aug. | 1,194,022 | | | 391 | 2,555,587 | 3,750,000 |
| Sept. | 1,063,046 | | | 62 | 2,686,892 | 3,750,000 |
| Oct. | 972,915 | 25,039 | | 63 | 2,651,983 | 3,650,000 |
| Nov. | 1,004,775 | 25,147 | | | 2,720,078 | 3,750,000 |
| Dec. | 982,281 | 76,321 | | 221 | 2,691,177 | 3,750,000 |
| 2005 | | | | | | |
| Jan. | 766,172 | 216,318 | | 551 | 2,766,959 | 3,750,000 |
| Feb. | 861,167 | 215,316 | | 673 | 2,972,844 | 4,050,000 |
| Mar. | 874,082 | 207,674 | | 522 | 2,967,722 | 4,050,000 |
| Apr. | 889,712 | 214,511 | | 325 | 2,945,452 | 4,050,000 |
| May | 1,025,647 | 214,511 | | 719 | 2,809,123 | 4,050,000 |
| June | 1,185,219 | 167,983 | | 875 | 2,695,923 | 4,050,000 |
| July | 1,294,560 | 28,000 | | 1,091 | 2,726,349 | 4,050,000 |
| Aug. | 1,262,881 | 34,294 | | 608 | 2,452,217 | 3,750,000 |
| Sept. | 1,081,318 | 46,759 | | 1,194 | 2,670,729 | 3,800,000 |
| Oct. | 1,199,649 | 32,898 | | 615 | 2,866,838 | 4,100,000 |
| Nov. | 1,036,383 | 60,413 | | 124 | 2,703,080 | 3,800,000 |
| Dec. | 957,433 | 48,217 | | 85,141 | 2,409,209 | 3,500,000 |
| 2006 | | | | | | |
| Jan. | 1,150,418 | 48,149 | | 86,695 | 2,214,738 | 3,500,000 |
| Feb. | 1,052,956 | 42,956 | | 87,590 | 2,416,498 | 3,600,000 |
| Mar. | 1,149,294 | 57,898 | | 87,982 | 2,504,826 | 3,800,000 |
| Apr. | 1,100,668 | 57,986 | | 88,864 | 2,852,482 | 4,100,000 |
| May | 1,117,982 | 29,945 | | 89,747 | 2,862,326 | 4,100,000 |
| June | 1,340,198 | 17,038 | | 345 | 2,842,419 | 4,200,000 |
| July | 1,400,190 | 74,360 | | 138 | 2,725,312 | 4,200,000 |

HOLDERS OF GOVERNMENT OF JAMAICA
LOCAL REGISTERED STOCKS
(Nominal Value)

| End of Period | J\$mn. | | | | | | | | | | | |
|------------------|-----------|-----------------------------------|------------------------|-----------------|--------------------|---------------------|--------------------------------|---------------------|-------------|-----------------------|-----------------------|------------|
| | N.I.F. | Pension & Other Govt. Funds | Insurance Companies | Sinking Fund | Bank of Jamaica | Commercial Banks | Merchant Banks & Brokers | Statutory Bodies | Individuals | Building Societies | Other Institutions | Total |
| 2000 | | | | | | | | | | | | |
| Mar. | 5,689.49 | 9,173.86 | 8,261.11 | 357.78 | 29,681.49 | 15,280.76 | 36,148.89 | 2,083.32 | 552.28 | 6,732.51 | 12,047.81 | 126,009.30 |
| June | 5,829.12 | 9,386.82 | 9,027.37 | 399.98 | 32,081.86 | 14,236.98 | 39,080.56 | 2,060.19 | 516.17 | 6,465.69 | 12,393.05 | 131,477.79 |
| Sept. | 6,196.61 | 10,941.57 | 10,261.26 | 401.68 | 31,774.79 | 12,356.18 | 39,961.23 | 2,077.83 | 497.88 | 6,545.99 | 11,574.75 | 132,589.77 |
| Dec. | 6,645.12 | 11,523.18 | 10,155.47 | 417.89 | 31,332.17 | 13,346.73 | 41,961.14 | 2,050.98 | 466.54 | 6,038.02 | 10,959.26 | 134,896.50 |
| 2001 | | | | | | | | | | | | |
| Mar. | 7,831.85 | 14,709.88 | 11,995.36 | 464.61 | 32,957.48 | 43,647.21 | 51,164.98 | 3,129.39 | 1,174.27 | 7,025.14 | 13,134.11 | 187,234.28 |
| June | 8,718.99 | 13,943.43 | 17,133.04 | 347.86 | 47,439.75 | 86,621.62 | 53,549.73 | 2,895.21 | 1,096.39 | 7,651.08 | 11,074.15 | 250,471.25 |
| Sept. | 9,812.66 | 14,125.06 | 17,856.60 | 355.50 | 47,709.15 | 85,884.31 | 54,726.23 | 3,471.36 | 1,081.33 | 7,528.63 | 10,869.44 | 253,420.27 |
| Dec. | 10,426.68 | 14,583.32 | 18,044.45 | 487.95 | 48,111.48 | 78,601.93 | 52,550.64 | 3,959.09 | 1,155.79 | 6,911.17 | 12,093.37 | 246,925.87 |
| 2002 | | | | | | | | | | | | |
| Mar. | 10,614.64 | 12,371.23 | 18,187.24 | 500.17 | 49,533.18 | 72,477.19 | 56,831.15 | 4,437.11 | 1,153.76 | 6,525.03 | 11,878.61 | 244,509.31 |
| June | 9,502.12 | 12,445.77 | 16,090.48 | 492.82 | 44,374.37 | 67,066.46 | 52,830.43 | 2,679.23 | 287.64 | 4,891.55 | 8,022.59 | 218,683.46 |
| Sept. | 10,040.82 | 15,340.79 | 16,430.85 | 325.06 | 55,676.83 | 64,881.64 | 54,905.12 | 3,059.27 | 272.11 | 4,470.65 | 6,474.03 | 231,877.17 |
| Dec. | 10,285.68 | 15,347.47 | 18,999.85 | 306.81 | 56,891.18 | 60,349.51 | 63,974.69 | 3,401.35 | 258.27 | 4,509.65 | 6,518.87 | 240,843.33 |
| 2003 | | | | | | | | | | | | |
| Mar. | 10,298.98 | 13,331.11 | 19,187.72 | 306.81 | 60,078.88 | 59,172.71 | 63,180.39 | 3,861.35 | 304.47 | 4,410.65 | 6,789.24 | 240,922.31 |
| June | 10,220.98 | 12,777.11 | 20,007.25 | 295.43 | 63,860.59 | 60,418.41 | 59,168.44 | 4,011.35 | 332.59 | 4,228.27 | 5,842.10 | 241,162.52 |
| Sept. | 10,577.48 | 12,844.25 | 19,660.36 | 54.40 | 60,842.90 | 59,020.63 | 57,570.24 | 3,862.95 | 464.21 | 3,493.29 | 4,523.08 | 232,913.79 |
| Dec. | 10,785.48 | 12,814.12 | 19,871.37 | 54.40 | 60,047.22 | 56,108.36 | 55,146.39 | 5,512.95 | 423.69 | 3,263.54 | 4,480.95 | 228,508.47 |
| 2004 | | | | | | | | | | | | |
| Mar. | 10,098.42 | 12,425.05 | 19,365.22 | 54.40 | 60,661.73 | 52,164.56 | 51,797.43 | 5,312.91 | 381.55 | 3,029.54 | 5,528.40 | 220,819.21 |
| June | 10,205.32 | 11,817.85 | 20,101.35 | 48.78 | 65,559.03 | 51,734.19 | 49,159.37 | 5,222.12 | 376.57 | 2,930.68 | 5,216.95 | 222,372.21 |
| Sept. | 10,427.34 | 12,560.58 | 19,233.38 | 25.66 | 65,016.30 | 50,877.99 | 50,762.43 | 5,422.12 | 386.11 | 2,520.74 | 5,289.81 | 222,522.46 |
| Dec. | 10,472.98 | 13,142.19 | 20,642.63 | 24.20 | 64,325.90 | 46,170.78 | 52,925.99 | 4,594.02 | 274.92 | 2,369.09 | 5,347.78 | 220,290.48 |
| 2005 | | | | | | | | | | | | |
| Mar. | 10,384.53 | 12,721.88 | 20,665.35 | 24.20 | 63,825.90 | 45,213.51 | 53,693.78 | 4,554.02 | 258.49 | 2,141.59 | 5,339.22 | 218,822.47 |
| June | 10,823.46 | 13,433.73 | 21,646.38 | 20.62 | 69,209.73 | 42,899.87 | 50,948.55 | 4,273.42 | 216.92 | 2,007.86 | 5,048.62 | 220,529.16 |
| Sept. | 11,113.46 | 13,351.99 | 22,993.20 | 11.91 | 69,208.35 | 40,217.55 | 51,929.56 | 4,145.32 | 304.46 | 1,869.07 | 4,886.02 | 220,030.89 |
| Dec. | 12,047.46 | 14,018.76 | 24,560.00 | 11.91 | 66,553.20 | 40,241.36 | 57,197.26 | 4,045.32 | 307.69 | 1,836.33 | 4,943.46 | 225,762.75 |
| 2006 | | | | | | | | | | | | |
| Mar. | 12,329.13 | 14,344.00 | 26,138.10 | 11.91 | 66,553.69 | 41,609.03 | 62,602.48 | 3,817.22 | 454.55 | 2,096.33 | 5,676.22 | 235,632.66 |
| June | 10,823.46 | 13,433.73 | 21,646.38 | 20.62 | 69,209.73 | 42,899.87 | 50,948.55 | 4,273.42 | 216.92 | 2,007.86 | 5,048.62 | 220,529.16 |

Source: Debt Management Unit
Ministry of Finance

Table 24.1

GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS
(RESULTS OF AUCTION)

| J\$000 | | | | | | |
|-------------|---------|---------------|--------------------|----------------|-----------------|-------|
| Issue Date | Stock | Maturity Date | Amount Applied For | Amount Alloted | Average Yield % | |
| 2001 | | | | | | |
| Mar. | 16.00% | FR2006AA | Mar. 2006 | 1,577,960 | 600,000 | 18.81 |
| | 15.50% | FR2008AA | Mar. 2008 | 1,092,313 | 600,000 | 19.38 |
| | 15.00% | FR2011AA | Mar. 2011 | 1,169,804 | 500,000 | 19.21 |
| Apr. | 15.57% | FR2006AB | Apr. 2006 | 1,751,668 | 400,000 | 18.54 |
| | 15.50% | FR2008AB | Apr. 2008 | 1,796,191 | 600,000 | 18.86 |
| | 14.75% | FR2011AB | Apr. 2011 | 1,631,335 | 500,000 | 18.80 |
| | 15.75% | FR2006AC | Apr. 2006 | 2,024,844 | 600,000 | 18.10 |
| | 15.50% | FR2008AC | Apr. 2008 | 2,230,053 | 600,000 | 18.27 |
| | 14.50% | FR2013AA | Apr. 2013 | 1,069,205 | 200,000 | 17.98 |
| May | 15.50% | FR2006AD | May 2006 | 2,440,044 | 800,000 | 17.40 |
| | 15.25% | FR2008AD | May 2008 | 2,780,305 | 800,000 | 17.53 |
| | 14.50% | FR2013AB | May 2013 | 2,135,458 | 400,000 | 17.18 |
| | 15.00% | FR2006AE | May 2006 | 3,567,756 | 800,000 | 16.22 |
| | 14.75% | FR2008AE | May 2008 | 2,861,642 | 800,000 | 16.35 |
| | 14.25% | FR2013AC | May 2013 | 2,477,520 | 500,000 | 16.20 |
| June | 14.75% | FR2004AA | June 2004 | 1,844,894 | 700,000 | 15.94 |
| | 14.50% | FR2008AF | June 2008 | 2,109,825 | 700,000 | 16.01 |
| | 14.375% | FR2011AC | June 2011 | 1,524,111 | 700,000 | 15.99 |
| | 14.375% | FR2006AF | June 2006 | 1,136,370 | 700,000 | 16.16 |
| | 14.25% | FR2008AG | June 2008 | 819,283 | 700,000 | 16.42 |
| | 14.00% | FR2013AD | June 2013 | 1,186,165 | 700,000 | 16.12 |
| July | 14.00% | FR2013AE | July 2013 | 1,421,886 | 600,000 | 17.15 |
| | 14.75% | FR2004AB | July 2004 | 1,070,247 | 700,000 | 18.09 |
| | 14.50% | FR2008AH | July 2008 | 824,191 | 700,000 | 19.83 |
| | 14.375% | FR2011AD | July 2011 | 511,816 | 511,816 | 19.64 |
| Aug. | 14.625% | FR2005AF | Aug 2005 | 1,827,761 | 500,000 | 15.92 |
| Sept. | 14.625% | FR2005A | Sept 2005 | 1,256,801 | 500,000 | 15.97 |
| | 14.50% | FR2008AJ | Sept 2008 | 1,317,043 | 400,000 | 16.12 |
| 2002 | | | | | | |
| Feb. | 16.25% | FR2007A | Feb 2007 | 2,814,810 | 400,000 | 16.78 |
| Mar. | 15.50% | FR2009A | Mar 2009 | 2,655,531 | 600,000 | 15.75 |
| Mar. | 15.125% | FR2012A | Mar 2012 | 1,692,693 | 600,000 | 16.47 |
| Mar. | 15.00% | FR2009A | Mar 2009 | 2,567,880 | 600,000 | 15.49 |
| Mar. | 14.75% | FR2014A | Mar 2014 | 2,487,882 | 400,000 | 15.90 |
| Apr. | 14.875% | FR2009AC | Apr 2009 | 1,863,573 | 700,000 | 15.20 |
| Apr. | 14.625% | FR2014AB | Apr 2014 | 1,842,154 | 500,000 | 15.23 |
| May | 14.375% | FR2014AC | May 2014 | 1,062,666 | 600,000 | 15.36 |
| May | 14.50% | FR2007AF | May 2007 | 1,211,631 | 400,000 | 14.99 |
| May | 13.875% | FR2005AH | May 2005 | 1,049,388 | 400,000 | 14.74 |
| May | 14.25% | FR2009AD | May 2009 | 950,983 | 500,000 | 15.22 |
| May | 14.375% | FR2014AD | May 2014 | 1,856,044 | 700,000 | 15.23 |
| June | 14.25% | FR2009AE | June 2009 | 986,620 | 700,000 | 15.69 |
| June | 14.375% | FR2014AE | June 2014 | 750,176 | 600,000 | 15.83 |

Table 24.1 Cont'd.

GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS
(RESULTS OF AUCTION)

| Issue Date | Stock | Maturity Date | Amount Applied For | J\$000 | | Average Yield % |
|-------------|----------|---------------|--------------------|----------------|--|-----------------|
| | | | | Amount Alloted | | |
| 2002 | | | | | | |
| June | 14.50% | FR2017AA | 804,589 | 300,000 | | 15.88 |
| July | 14.125% | FR2004AC | 2,192,847 | 300,000 | | 15.13 |
| Aug. | 14.25% | FR2009AF | 1,374,411 | 600,000 | | 15.90 |
| Aug | 14.50% | FR2017AB | 902,145 | 400,000 | | 16.39 |
| Aug | 14.25% | FR2009AG | 1,174,494 | 500,000 | | 16.16 |
| Aug | 15.00% | FR2032AA | 1,104,251 | 300,000 | | 16.90 |
| Sept. | 13.875% | FR2005AJ | 826,008 | 300,000 | | 14.95 |
| Sept. | 14.375% | FR2014AF | 1,054,596 | 400,000 | | 16.17 |
| Sept. | 15.00% | FR2032AB | 1,422,995 | 300,000 | | 17.18 |
| Sept. | 13.75% | FR2004AD | 1,678,131 | 700,000 | | 16.42 |
| Sept. | 14.25% | FR2009AH | 1,193,248 | 500,000 | | 17.24 |
| Sept. | 14.375% | FR2014AG | 1,442,552 | 400,000 | | 17.21 |
| Sept. | 13.875% | FR2005AK | 2,063,703 | 600,000 | | 16.96 |
| Sept. | 14.125% | FR2008AK | 1,706,278 | 400,000 | | 17.21 |
| Nov. | 14.00% | FR2007AG | 2,179,828 | 500,000 | | 17.14 |
| Nov. | 14.375% | FR2012AB | 2,138,465 | 300,000 | | 16.92 |
| Nov. | 13.875% | FR2005AL | 888,095 | 400,000 | | 16.74 |
| Nov. | 14.00% | FR2007AH | 1,323,087 | 400,000 | | 16.69 |
| Nov. | 14.375% | FR2012AC | 1,664,616 | 400,000 | | 16.54 |
| 2003 | | | | | | |
| May | 29.4500% | FR2005AM | 2,738,982 | 1,000,000 | | 34.21 |
| June | 29.2500% | FR2005AN | 1,580,768 | 1,000,000 | | 33.58 |
| June | 27.7500% | FR2008AL | 389,483 | 500,000 | | 34.72 |
| July | 27.8750% | FR2005AP | 1,229,109 | 1,000,000 | | 32.42 |
| July | 26.1250% | FR2006AG | 1,700,710 | 500,000 | | 31.81 |
| Oct. | 23.2500% | FR2005AQ | 1,005,186 | 800,000 | | 25.94 |
| Oct. | 23.8750% | FR2006AH | 1,040,686 | 500,000 | | 25.55 |
| 2004 | | | | | | |
| May | 14.5000% | FR2006AJ | 718,012 | 700,000 | | 17.25 |
| May | 14.8750% | FR2007AJ | 761,362 | 500,000 | | 17.45 |
| May | 15.2500% | FR2009AJ | 1,299,534 | 300,000 | | 17.26 |
| Nov. | 14.7500% | FR2009AK | 2,292,420 | 400,000 | | 17.22 |
| 2005 | | | | | | |
| Feb. | 14.1250% | FR2010AD | 1,828,720 | 500,000 | | 16.37 |
| Feb. | 14.7500% | FR2012AD | 2,161,240 | 300,000 | | 16.61 |
| June | 13.8750% | FR2009AL | 2,316,545 | 400,000 | | 14.13 |
| July | 13.9500% | FR2010AE | 1,635,710 | 400,000 | | 14.16 |
| July | 14.1250% | FR2013AD | 1,612,114 | 300,000 | | 14.48 |
| Aug | 13.9500% | FR2011AE | 1,035,022 | 400,000 | | 14.50 |
| Aug | 14.2500% | FR2015AA | 884,701 | 300,000 | | 14.83 |
| Sept. | 13.7500% | FR2009AM | 923,075 | 600,000 | | 14.30 |
| Sept. | 14.0000% | FR2012AE | 305,503 | 305,503 | | 15.19 |
| 2006 | | | | | | |
| Mar. | 13.7500% | FR2010AF | 3,558,183 | 500,000 | | 14.07 |
| May | 13.2500% | FR2011AF | 3,915,828 | 900,000 | | 13.63 |
| May | 14.0000% | FR2015AB | 2,871,575 | 600,000 | | 14.12 |
| June | 14.0000% | FR2017AC | 3,528,163 | 1,000,000 | | 14.31 |
| Aug. | 13.3750% | FR2013AG | 2,050,091 | 500,000 | | 13.53 |

BANK OF JAMAICA OPEN MARKET OPERATIONS*OPEN MARKET INTEREST RATES*

| End of Period | Effective Date of Rate Change | Amount Outstanding J\$mn. | 30-Day Rate % | 60 Day Rate % | 90-Day Rate % | 120-Day Rate % | 180-Day Rate % | 270-Day Rate % | 365-Day Rate % |
|-------------------|-------------------------------|---------------------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| 2003 | | | | | | | | | |
| Mar. | 19 Mar. | 86,203.85 | 12.95 | 13.05 | 18.25 | 18.40 | 19.65 | 21.50 | 24.00 |
| Mar. | 26 Mar. | | 15.00 | 15.30 | 20.00 | 24.00 | 33.15 | 34.50 | 35.95 |
| June | | 77,126.41 | 15.00 | 15.30 | 20.00 | 24.00 | 26.50 | 29.50 | 30.00 |
| Sept. | 09 Sept. | 83,700.27 | 15.00 | 15.30 | 18.00 | 21.00 | 23.50 | 23.75 | 24.00 |
| Dec. | 10 Dec. | 81,969.40 | 15.00 | 15.30 | 17.00 | 20.00 | 21.00 | 22.00 | 23.00 |
| 2004 | | | | | | | | | |
| Jan. | 09 Jan. | | 15.00 | 15.30 | 16.00 | 18.00 | 19.50 | 21.00 | 22.00 |
| Jan. | 21 Jan. | | 15.00 | 15.20 | 15.50 | 17.00 | 18.25 | 20.00 | 21.00 |
| Jan. | 26 Jan. | 85,673.44 | 14.85 | 15.00 | 15.10 | 16.00 | 17.25 | 18.75 | 20.00 |
| Feb. | 16 Feb. | | 14.85 | 15.00 | 15.10 | 15.50 | 16.25 | 17.75 | 19.00 |
| Feb. | 27 Feb. | 97,271.92 | 14.85 | 15.00 | 15.10 | 15.50 | 16.00 | 17.25 | 18.50 |
| Mar. | 10 Mar. | 108,281.70 | 14.85 | 15.00 | 15.10 | 15.50 | 16.00 | 16.95 | 17.95 |
| Apr. | 02 Apr. | | 14.60 | 14.70 | 14.80 | 15.10 | 15.60 | 16.50 | 17.40 |
| Apr. | | 120,516.52 | 14.40 | 14.50 | 14.60 | 14.85 | 15.30 | 16.00 | 16.90 |
| Apr. | 19 Apr. | | 14.40 | 14.50 | 14.60 | 14.85 | 15.30 | 16.00 | 16.90 |
| May | 05 May | 126,700.17 | 14.20 | 14.30 | 14.40 | 14.55 | 15.05 | 15.65 | 16.40 |
| June | | 123,222.13 | 14.20 | 14.30 | 14.40 | 14.55 | 15.05 | 15.65 | 16.40 |
| July | | 123,005.34 | 14.20 | 14.30 | 14.40 | 14.55 | 15.05 | 15.65 | 16.40 |
| Aug. | | 125,321.90 | 14.20 | 14.30 | 14.40 | 14.55 | 15.05 | 15.65 | 16.40 |
| Sept. | 03 Sept. | 127,629.32 | 14.00 | 14.10 | 14.20 | 14.35 | 14.80 | 15.35 | 16.00 |
| Oct. | | 130,904.54 | 14.00 | 14.10 | 14.20 | 14.35 | 14.80 | 15.35 | 16.00 |
| Nov. | | 131,384.45 | 14.00 | 14.10 | 14.20 | 14.35 | 14.80 | 15.35 | 16.00 |
| Dec. | 28 Dec. | 130,692.14 | 13.80 | 13.95 | 14.05 | 14.15 | 14.30 | 15.00 | 15.50 |
| 2005 | | | | | | | | | |
| Jan. | | 137,736.38 | 13.80 | 13.95 | 14.05 | 14.15 | 14.30 | 15.00 | 15.50 |
| Feb. | 07 Feb. | 138,345.30 | 13.50 | 13.65 | 13.75 | 13.85 | 14.00 | 14.50 | 15.00 |
| Mar. | 07 Mar. | 143,854.80 | 12.95 | 13.10 | 13.20 | 13.30 | 13.45 | 14.00 | 14.50 |
| Apr. | | 154,880.64 | 12.95 | 13.10 | 13.20 | 13.30 | 13.45 | 14.00 | 14.50 |
| May | 26 May | 158,955.71 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| June | | 167,485.05 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| July | | 170,732.45 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Aug. | | 169,579.54 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Sept. | | 168,108.16 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Oct. | | 164,786.93 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Nov. | | 156,779.55 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Dec. | | 149,806.52 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| 2006 | | | | | | | | | |
| Jan. | | 152,090.10 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Feb. | | 149,774.00 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Mar. | | 157,357.6 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | 13.25 | 13.60 |
| Apr. ⁺ | 18 Apr. | 158,884.3 | 12.60 | 12.70 | 12.75 | 12.85 | 13.00 | | |
| May | | 167,539.2 | 12.45 | 12.50 | 12.60 | 12.65 | 12.80 | | |
| June | | 159,438.1 | 12.45 | 12.50 | 12.60 | 12.65 | 12.80 | | |
| July | | 154,634.0 | 12.45 | 12.50 | 12.60 | 12.65 | 12.80 | | |
| Aug. | | 160,640.3 | 12.45 | 12.50 | 12.60 | 12.65 | 12.80 | | |

⁺As at Tuesday 18 April 2006, no placements will be accepted for the 270- and 360- day tenors until further advised.

CORPORATE SECURITIES - NEW ISSUES

| Date | Name of Company | No. of Shares | Price J\$ | Amount J\$ |
|-------------|------------------------------------|---------------|-----------|----------------|
| 1986 | | | | |
| Jan. | Seproduct | 25,004,810 | 1.00 | 25,004,810 |
| Mar. | Dyoll Group Ltd. | 2,500,000 | 1.00 | 2,500,000 |
| “ | Jamaica Flour Mills | 16,000,000 | 0.10 | 1,600,000 |
| Apr. | The Gleaner Co. | 187,134 | 0.50 | 93,567 |
| Aug. | Lascelles De Mercado | 4,800,000 | 1.00 | 4,800,000 |
| Sept. | Grace Kennedy and Co. Ltd. | 23,224,075 | 1.00 | 23,224,075 |
| Dec. | National Commercial Bank | 60,000,000 | 1.00 | 60,000,000 |
| 1987 | | | | |
| Feb. | Trafalgar Development Bank | 19,168,189 | 1.00 | 19,168,189 |
| Apr. | Island Life Insurance Co. | 4,500,000 | 1.00 | 4,500,000 |
| Oct. | Hardware and Lumber | 28,126,556 | 0.50 | 14,063,278 |
| Oct. | Bank of Nova Scotia | 81,312,000 | 1.00 | 81,312,000 |
| 1988 | | | | |
| Sept. | Canadian Imperial Bank of Commerce | 29,000,000 | 0.50 | 14,500,000 |
| Oct. | Telecommunications of Jamaica Ltd. | 965,683,648 | 1.00 | 965,683,648 |
| 1992 | | | | |
| Jan. | Radio Jamaica | 2,865,080 | 6.60 | 18,909,528 |
| July | Jamaica Broilers | 128,700,000 | 4.95 | 637,065,000 |
| Aug. | D B & G Ltd. | 37,500,000 | 1.00 | 37,500,000 |
| Oct. | Berger Paints | 56,400,631 | 3.30 | 186,122,082 |
| 1993 | | | | |
| Jan. | Ciboney Group | 268,000,000 | 5.50 | 1,474,000,000 |
| Apr. | W.I. Publishing | 50,000,000 | 0.10 | 5,000,000 |
| July | Friends Group Ltd. | 100,000,000 | 3.50 | 350,000,000 |
| July | First Life Insurance | 150,000,000 | 7.25 | 1,087,500,000 |
| 1994 | | | | |
| Apr. | Pulse Investments | 15,774,884 | 4.00 | 63,099,536 |
| Nov. | CIBC W.I. Holdings | 177,309,583 | 18.25 | 3,235,899,890 |
| Dec. | Caldon Finance Group | 450,440,000 | 2.10 | 945,004,924 |
| 1995 | | | | |
| July | IBS/Klas FM | 78,300,000 | 1.60 | 125,280,000 |
| Sept. | Kingston Wharves | 312,638,860 | 2.24 | 700,311,046 |
| 1999 | | | | |
| Mar. | Trinidad Cement Co. | 209,480,437 | 32.85 | 6,881,432,355 |
| 2000 | | | | |
| Sept. | Guardian Holdings Ltd. | 125,625,000 | 100.07 | 12,571,293,750 |
| 2001 | | | | |
| Nov. | RBTT Financial Holdings Ltd. | 340,243,280 | 98.25 | 33,428,902,260 |
| 2003 | | | | |
| Jan. | Jamaica Money Market Brokers Ltd. | 234,123,784 | 4.15 | 971,613,704 |
| May | Capital and Credit Merchant Bank | 582,000,000 | 5.00 | 2,910,000,000 |
| 2005 | | | | |
| Apr. | Mayberry Investments Ltd. | 1,201,149,291 | 5.05 | 6,065,803,920 |
| 2006 | | | | |
| Feb. | Supreme Ventures Ltd. | 2,637,254,926 | 4.81 | 12,685,196,194 |
| June* | Pulse Investments Ltd. | 253,670,362 | 2.30 | 583,441,833 |

**THE JAMAICA
STOCK EXCHANGE INDEX**

| End of Period | Volume | Value (J\$) | JSE Index* |
|------------------|----------------------|-----------------------|---------------|
| 2002 | 1,604,590,989 | 7,636,877,391 | |
| Mar. | 417,728,909 | 1,419,543,887 | 37,445.97 |
| June | 404,886,280 | 1,935,881,087 | 38,606.66 |
| Sept. | 401,101,768 | 2,332,095,190 | 39,219.55 |
| Dec. | 380,874,032 | 1,949,357,227 | 45,396.21 |
| 2003 | 4,272,433,052 | 24,237,330,249 | |
| Jan. | 600,301,277 | 2,831,096,521 | 44,678.87 |
| Feb. | 356,559,968 | 2,956,232,887 | 46,447.35 |
| Mar. | 265,222,972 | 1,368,132,031 | 46,981.96 |
| Apr. | 129,932,266 | 819,117,282 | 47,961.43 |
| May | 143,981,017 | 696,944,978 | 51,131.05 |
| June | 78,477,868 | 561,599,334 | 50,478.94 |
| July | 973,817,402 | 6,465,871,055 | 54,003.06 |
| Aug. | 1,027,234,434 | 3,837,500,061 | 55,077.33 |
| Sept. | 166,369,958 | 1,017,915,323 | 57,769.13 |
| Oct. | 165,236,244 | 1,421,243,243 | 60,304.20 |
| Nov. | 105,521,563 | 738,379,165 | 63,511.53 |
| Dec. | 259,778,083 | 1,523,298,369 | 67,586.72 |
| 2004 | 5,194,557,995 | 35,994,853,261 | |
| Jan. | 836,116,362 | 2,412,640,096 | 72,829.41 |
| Feb. | 223,257,169 | 1,963,197,649 | 80,008.98 |
| Mar. | 2,321,409,535 | 10,157,881,477 | 99,630.22 |
| Apr. | 366,776,447 | 4,298,896,753 | 108,274.96 |
| May | 272,548,361 | 3,429,531,708 | 93,967.64 |
| June | 251,392,153 | 1,667,356,467 | 94,718.41 |
| July | 126,684,661 | 1,534,241,475 | 98,145.75 |
| Aug. | 134,427,470 | 1,561,079,804 | 97,267.57 |
| Sept. | 129,990,446 | 1,825,115,000 | 99,819.82 |
| Oct. | 205,955,915 | 1,994,394,240 | 104,000.86 |
| Nov. | 143,343,934 | 2,468,024,101 | 107,329.39 |
| Dec. | 182,655,542 | 2,682,494,491 | 112,655.51 |
| 2005 | 2,488,028,415 | 40,746,681,041 | |
| Jan. | 451,609,096 | 10,921,576,300 | 118,379.43 |
| Feb. | 202,153,349 | 3,314,830,309 | 114,221.65 |
| Mar. | 256,605,843 | 3,792,939,948 | 111,931.18 |
| Apr. | 579,433,531 | 9,804,193,094 | 119,179.47 |
| May | 151,792,385 | 2,505,103,045 | 114,148.90 |
| June | 135,544,572 | 1,827,456,733 | 110,621.87 |
| July | 82,395,152 | 1,275,075,478 | 107,231.92 |
| Aug. | 102,260,166 | 1,196,306,486 | 103,997.53 |
| Sept. | 203,178,995 | 1,718,224,693 | 103,332.61 |
| Oct. | 78,292,649 | 901,210,966 | 102,445.33 |
| Nov. | 84,789,698 | 851,579,052 | 100,689.87 |
| Dec. | 159,972,979 | 2,638,184,937 | 104,510.38 |
| 2006 | | | |
| Jan. | 72,091,383 | 736,661,770 | 100,868.27 |
| Feb. | 121,360,931 | 1,672,693,470 | 96,845.29 |
| Mar. | 173,040,539 | 2,104,487,405 | 86,896.12 |
| Apr. | 217,842,082 | 1,879,928,824 | 88,312.15 |
| May | 125,339,679 | 1,130,173,537 | 87,094.49 |
| June | 1,495,383,180 | 7,616,970,368 | 85,108.22 |
| July | 304,917,503 | 1,462,104,806 | 85,753.11 |
| Aug. | 162,827,712 | 958,164,870 | 84,004.96 |

*The column now entitled JSE Index was formerly Industrial Index.

Table 28.1

THE JAMAICA STOCK EXCHANGE ACTIVITIES

August 2006

J\$

| Company | Issued Volume | Par Value | Last Sale | Current Market Value |
|----------------------------------|--------------------------|----------------------|----------------------|---------------------------------|
| B.N.S. | 2,927,232,000 | 1.00 | 20.00 | 58,544,640,000.00 |
| Berger Paints Limited | 214,322,393 | 0.50 | 3.30 | 707,263,896.90 |
| Cable & Wireless Ja. Limited | 8,788,235,294 | 0.00 | 0.80 | 7,030,588,235.20 |
| Capital & Credit Merchant Bank | 641,159,682 | 0.50 | 11.99 | 7,687,504,587.18 |
| Carib Cement | 851,136,591 | 0.50 | 5.00 | 4,255,682,955.00 |
| Carreras | 485,440,000 | 0.25 | 40.25 | 19,538,960,000.00 |
| Ciboney Group Limited | 546,000,000 | 0.10 | 0.05 | 27,300,000.00 |
| CMP | 20,337,960 | 0.50 | 2.05 | 41,692,818.00 |
| Courts Jamaica | 2,397,123,000 | 0.50 | 3.75 | 8,989,211,250.00 |
| D B & G Limited | 309,258,639 | 0.10 | 15.20 | 4,700,731,312.80 |
| Desnoes & Geddes | 2,809,171,264 | 0.00 | 8.05 | 22,613,828,675.20 |
| Dyoll Group | 60,921,714 | 0.50 | 0.53 | 32,288,508.42 |
| First Caribbean International | 1,525,131,934 | 0.00 | 118.00 | 179,965,568,212.00 |
| First Caribbean Inter. Bank Ja. | 265,756,730 | 0.50 | 20.50 | 5,448,012,965.00 |
| First Jamaica Investments Ltd. | 303,500,000 | 0.00 | 31.00 | 9,408,500,000.00 |
| Gleaner | 1,211,243,827 | 0.50 | 1.79 | 2,168,12,450.33 |
| Goodyear Jamaica | 59,400,000 | 0.00 | 8.50 | 504,900,000.00 |
| Grace Kennedy | 327,769,066 | 1.00 | 52.13 | 17,086,601,410.58 |
| Guardian Holdings Limited | 201,700,474 | 0.00 | 190.01 | 38,325,107,064.74 |
| Hardware & Lumber | 80,842,023 | 0.50 | 13.00 | 1,050,946,299.00 |
| Jamaica Broilers Group | 1,199,276,400 | 0.50 | 3.13 | 3,753,735,132.00 |
| Jamaica Money Market Brokers | 1,463,386,752 | 0.25 | 11.99 | 17,546,007,156.48 |
| Jamaica Producers' Group | 187,024,006 | 0.10 | 31.00 | 5,797,744,186.00 |
| Kingston Wharves | 1,072,649,578 | 0.20 | 6.20 | 6,650,427,383.60 |
| Lascelles | 96,000,000 | 0.00 | 225.00 | 21,600,000,000.00 |
| L.O.J. | 3,730,244,258 | 0.10 | 6.86 | 25,589,475,609.88 |
| Mayberry Investments Ltd. | 1,201,149,291 | 0.10 | 2.12 | 2,546,436,496.92 |
| MoBay Freeport | 563,065,690 | 0.00 | 1.65 | 929,058,388.50 |
| Mobay Ice | 6,161,510 | 0.20 | 6.55 | 40,357,890.50 |
| N.C.B. Jamaica Limited | 2,466,762,828 | 1.00 | 16.89 | 41,663,624,164.92 |
| Palace Amusement | 1,437,028 | 0.00 | 31.45 | 45,194,530.60 |
| Pan Caribbean Financial Services | 537,707,964 | 1.00 | 17.00 | 9,141,035,388.00 |
| Pan Jam Investments | 173,520,334 | 0.00 | 39.80 | 6,906,109,293.20 |
| Pegasus Hotels | 120,165,973 | 1.00 | 15.00 | 1,802,489,595.00 |
| Pulse Investments limited | 253,670,362 | 0.10 | 2.30 | 583,441,832.60 |
| Radio Jamaica | 344,976,992 | 0.00 | 4.25 | 1,466,152,216.00 |
| RBTT Financial Holdings Ltd. | 343,519,519 | 0.00 | 325.00 | 111,643,843,675.00 |
| Salada Foods Jamaica | 10,388,330 | 0.50 | 38.00 | 394,756,540.00 |
| Seprod Group Limited | 516,397,918 | 0.00 | 15.00 | 7,745,968,770.00 |
| Supreme Ventures Limited | 2,637,254,926 | 0.00 | 2.00 | 5,274,509,852.00 |
| Trinidad Cement Company | 249,765,136 | 0.00 | 82.00 | 20,480,741,152.00 |

Table 29

INTERNATIONAL RESERVES*BANK OF JAMAICA*

US\$mn.

| End of Period | SDRs | Supplementary Fund | Other Foreign Assets | Foreign Liabilities | Net International Reserves | Central Govt. | CDF | Other Official Institutions | Net Official Reserves | BOJ Medium Term Liabilities | Net Foreign Assets of Commercial Banks | Net Foreign Position |
|---------------|------|--------------------|----------------------|---------------------|----------------------------|---------------|-----|-----------------------------|-----------------------|-----------------------------|--|----------------------|
| 1998 | | | | | | | | | | | | |
| Mar. | 0.3 | 59.6 | 669.8 | 135.6 | 594.1 | 2.0 | 2.4 | 1.0 | 599.5 | 65.9 | 281.8 | 815.4 |
| June | 0.5 | 78.0 | 655.9 | 128.9 | 605.5 | 1.5 | 2.4 | 1.0 | 610.4 | 61.7 | 329.4 | 878.1 |
| Sept. | 0.3 | 80.7 | 662.9 | 130.0 | 613.9 | 1.7 | 2.4 | 1.0 | 619.0 | 61.7 | 338.8 | 896.1 |
| Dec. | 0.7 | 82.4 | 624.0 | 127.7 | 579.4 | 1.8 | 2.4 | 1.0 | 584.6 | 61.7 | 317.0 | 839.9 |
| 1999 | | | | | | | | | | | | |
| Mar. | 0.4 | 82.0 | 617.7 | 120.8 | 579.3 | 1.9 | 2.3 | 1.1 | 584.6 | 61.7 | 388.5 | 911.4 |
| June | 0.4 | 80.5 | 621.0 | 113.3 | 588.6 | 1.4 | 2.3 | 1.1 | 593.4 | 61.7 | 476.5 | 1,008.2 |
| Sept. | 0.4 | 35.3 | 598.1 | 112.8 | 521.0 | 1.5 | 2.2 | 1.1 | 525.8 | 61.7 | 469.7 | 933.8 |
| Dec. | 0.7 | 35.2 | 516.3 | 105.9 | 446.3 | 1.5 | 2.1 | 1.1 | 451.0 | 61.7 | 452.6 | 841.9 |
| 2000 | | | | | | | | | | | | |
| Mar. | 0.6 | 35.2 | 765.5 | 100.5 | 700.8 | 1.4 | 2.1 | 1.1 | 705.4 | 61.7 | 500.1 | 1,143.8 |
| June | 0.2 | 35.1 | 813.0 | 94.2 | 754.1 | 1.2 | 2.1 | 1.1 | 758.5 | 55.4 | 498.3 | 1,201.4 |
| Sept. | 0.1 | 35.2 | 985.4 | 88.3 | 932.4 | 1.3 | 2.0 | 1.2 | 936.9 | 55.4 | 497.2 | 1,378.7 |
| Dec. | 0.1 | 36.4 | 1,016.3 | 82.8 | 970.0 | 0.8 | 2.0 | 1.2 | 974.0 | 55.4 | 502.8 | 1,421.4 |
| 2001 | | | | | | | | | | | | |
| Mar. | 0.3 | 36.4 | 1,323.2 | 77.3 | 1,282.6 | 1.4 | 1.9 | 0.6 | 1,286.5 | 55.40 | 513.70 | 1,744.8 |
| June | 0.3 | 37.2 | 1,574.9 | 71.2 | 1,541.2 | 1.3 | 1.9 | 0.6 | 1,545.0 | 55.40 | 540.80 | 2,030.4 |
| Sept. | 0.5 | 37.7 | 1,567.8 | 69.2 | 1,536.8 | 1.7 | 1.9 | 0.6 | 1,541.0 | 55.40 | 533.30 | 2,018.9 |
| Dec. | 1.5 | 39.3 | 1,857.4 | 62.6 | 1,835.6 | 1.3 | 1.9 | 0.6 | 1,839.4 | 55.40 | 575.90 | 2,359.9 |
| 2002 | | | | | | | | | | | | |
| Mar. | 0.9 | 39.4 | 1,961.0 | 58.7 | 1,941.6 | 1.1 | 1.8 | 0.6 | 1,945.1 | 55.4 | 631.4 | 2,521.1 |
| June | 0.4 | 39.6 | 1,797.5 | 55.3 | 1,782.2 | 1.4 | 1.8 | 0.5 | 1,785.9 | 55.4 | 610.8 | 2,341.3 |
| Sept. | 1.3 | 40.2 | 1,697.0 | 51.3 | 1,687.2 | 1.9 | 1.8 | 0.5 | 1,691.4 | 55.4 | 669.2 | 2,305.2 |
| Dec. | 0.7 | 40.3 | 1,602.1 | 46.1 | 1,597.0 | 1.5 | 1.7 | 0.5 | 1,600.7 | 55.4 | 688.9 | 2,234.2 |
| 2003 | | | | | | | | | | | | |
| Mar. | 0.4 | 40.4 | 1,342.6 | 42.5 | 1,340.9 | 1.6 | 1.6 | 0.2 | 1,344.3 | 55.4 | 872.6 | 2,161.5 |
| June | 0.1 | 49.6 | 1,115.5 | 37.8 | 1,127.4 | 1.6 | 1.5 | 0.2 | 1,130.7 | 55.4 | 749.2 | 1,824.5 |
| Sept. | 0.3 | 58.3 | 1,158.0 | 34.0 | 1,182.6 | 1.7 | 1.5 | 0.2 | 1,186.0 | 55.4 | 683.7 | 1,814.3 |
| Dec. | 0.1 | 86.7 | 1,107.5 | 31.4 | 1,162.9 | 0.6 | 1.5 | 3.1 | 1,168.1 | 55.4 | 729.7 | 1,842.4 |

Table 29 Cont'd.

INTERNATIONAL RESERVES

US\$mn.

BANK OF JAMAICA

| End of Period | SDRs | Supple- mentary Fund | Other Foreign Assets | Foreign* Liabilities | Net International Reserves | Central Govt. | CDF | Other Official Institutions | Net Official Reserves | BOJ Medium Term Liabilities | Net Foreign Assets of Commercial Banks | Net Foreign Position |
|------------------|------|----------------------------|----------------------------|-------------------------|----------------------------------|------------------|-----|-----------------------------------|-----------------------------|--------------------------------------|---|----------------------------|
| 2004 | | | | | | | | | | | | |
| Mar. | 0.1 | 88.9 | 1,507.8 | 28.2 | 1,568.6 | 1.3 | 1.4 | 3.4 | 1,574.7 | 55.4 | 764.6 | 2,283.9 |
| June | 0.4 | 87.7 | 1,542.2 | 26.2 | 1,604.1 | 1.0 | 1.4 | 3.0 | 1,609.5 | 55.4 | 697.3 | 2,251.4 |
| Sept. | 0.1 | 87.6 | 1,553.0 | 24.2 | 1,616.5 | 2.0 | 1.4 | 3.6 | 1,623.5 | 55.4 | 793.1 | 2,361.2 |
| Dec. | 0.1 | 91.7 | 1,790.1 | 23.4 | 1,858.5 | 0.7 | 1.4 | 3.8 | 1,864.3 | 55.4 | 763.0 | 2,571.9 |
| 2005 | | | | | | | | | | | | |
| Jan. | 0.5 | 91.0 | 1,779.6 | 23.4 | 1,847.7 | 1.3 | 1.4 | 6.7 | 1,857.1 | 55.4 | 649.4 | 2,451.1 |
| Feb. | 0.2 | 91.9 | 1,762.4 | 23.4 | 1,831.1 | 1.0 | 1.4 | 6.7 | 1,840.2 | 55.4 | 649.3 | 2,434.1 |
| Mar. | 0.2 | 90.9 | 1,833.0 | 22.5 | 1,901.6 | 0.5 | 1.4 | 5.5 | 1,909.0 | 55.4 | 626.2 | 2,479.8 |
| Apr. | 0.4 | 147.2 | 1,885.3 | 22.5 | 2,010.4 | 0.6 | 1.4 | 6.2 | 2,018.6 | 55.4 | 596.6 | 2,559.8 |
| May | 0.1 | 143.8 | 1,953.2 | 22.5 | 2,074.6 | 1.2 | 1.4 | 5.9 | 2,083.1 | 55.4 | 535.2 | 2,562.9 |
| June | 0.1 | 143.7 | 2,035.6 | 22.5 | 2,156.9 | 0.9 | 1.4 | 4.9 | 2,164.1 | 55.4 | 485.0 | 2,593.7 |
| July | 0.8 | 139.7 | 2,281.8 | 273.0 | 2,149.3 | 1.0 | 1.4 | 6.6 | 2,158.3 | 55.4 | 530.8 | 2,633.7 |
| Aug. | 0.4 | 159.4 | 2,099.3 | 141.7 | 2,117.4 | 2.9 | 1.4 | 5.9 | 2,127.6 | 55.4 | 629.0 | 2,701.2 |
| Sept. | 0.4 | 42.6 | 2,199.9 | 124.0 | 2,118.9 | 0.9 | 1.4 | 5.6 | 2,126.8 | 55.4 | 649.8 | 2,721.2 |
| Oct. | 0.4 | 43.0 | 2,294.4 | 258.8 | 2,079.0 | 1.2 | 1.4 | 6.2 | 2,087.8 | 55.4 | 720.3 | 2,752.7 |
| Nov. | 0.0 | 43.0 | 2,145.7 | 95.0 | 2,093.7 | 1.0 | 1.4 | 6.1 | 2,102.2 | 55.4 | 598.5 | 2,645.3 |
| Dec. | 0.0 | 43.2 | 2,125.9 | 81.6 | 2,087.5 | 0.8 | 1.4 | 5.5 | 2,095.2 | 55.4 | 629.8 | 2,669.6 |
| 2006 | | | | | | | | | | | | |
| Jan. | 0.6 | 113.2 | 2,047.3 | 67.6 | 2,093.5 | 1.0 | 1.4 | 4.6 | 2,100.5 | 55.4 | 636.1 | 2,681.2 |
| Feb. | 0.1 | 113.3 | 2,214.0 | 303.2 | 2,024.2 | 0.8 | 1.3 | 20.0 | 2,046.3 | 55.4 | 700.0 | 2,690.9 |
| Mar. | 0.1 | 113.3 | 2,259.4 | 294.7 | 2,078.1 | 1.2 | 1.3 | 9.8 | 2,090.4 | 55.4 | 643.8 | 2,678.8 |
| Apr. | 0.7 | 113.9 | 2,326.2 | 289.0 | 2,151.8 | 0.7 | 1.3 | 8.5 | 2,162.3 | 55.4 | 611.1 | 2,718.0 |
| May ⁺ | 0.2 | 114.3 | 2,261.3 | 213.0 | 2,162.8 | 1.0 | 1.3 | 4.5 | 2,169.6 | 55.4 | 640.8 | 2,755.0 |
| June | 0.2 | 114.6 | 2,178.3 | 183.2 | 2,109.9 | 0.8 | 1.3 | 3.7 | 2,115.7 | 55.4 | 654.3 | 2,714.6 |
| July | 0.8 | 114.9 | 2,135.9 | 163.7 | 2,087.9 | 1.7 | 1.3 | 3.6 | 2,094.5 | 55.4 | 638.0 | 2,677.1 |

*Movements in BOJ's foreign assets and liabilities in:

July 2004 were mainly associated with foreign exchange flows from the government Eurobond issue of US\$233mn, and July & August 2005 were mainly associated with foreign exchange flows from Air Jamaica bond issue.

+Revised

Table 30.0

VALUE OF EXPORTS TO PRINCIPAL TRADING PARTNERS

US\$000

| End of Period | United Kingdom | United States | Canada | Norway | E.E.C./E.U. Countries | Caricom | Latin America | All Other | Total |
|---------------|----------------|---------------|---------|---------|-----------------------|---------|---------------|-----------|-----------|
| 1982 | 140,763 | 257,534 | 93,916 | 61,061 | 21,008 | 78,374 | 35,680 | 79,044 | 767,380 |
| 1983 | 143,645 | 229,866 | 86,065 | 60,240 | 12,165 | 84,758 | 18,083 | 50,919 | 685,741 |
| 1984 | 98,253 | 360,307 | 103,593 | 25,215 | 11,058 | 52,873 | 14,656 | 36,397 | 702,352 |
| 1985 | 95,238 | 189,062 | 93,030 | 13,302 | 16,985 | 40,589 | 3,122 | 117,233 | 568,561 |
| 1986 | 111,846 | 200,236 | 95,378 | 16,969 | 46,991 | 42,291 | 2,927 | 74,200 | 590,838 |
| 1987 | 124,278 | 261,983 | 96,963 | 21,474 | 85,360 | 45,613 | 6,799 | 67,540 | 710,010 |
| 1988 | 162,292 | 317,393 | 135,448 | 8,695 | 93,663 | 59,136 | 4,450 | 101,969 | 883,046 |
| 1989 | 154,874 | 259,758 | 135,477 | 45,381 | 145,088 | 67,501 | 15,791 | 176,541 | 1,000,411 |
| 1990 | 174,054 | 339,126 | 129,202 | 131,129 | 166,837 | 71,012 | 19,859 | 126,272 | 1,157,491 |
| 1991 | 186,080 | 341,991 | 119,319 | 82,700 | 173,389 | 63,084 | 19,669 | 164,497 | 1,150,729 |
| 1992 | 180,160 | 336,280 | 119,758 | 113,697 | 65,644 | 60,022 | 8,942 | 169,100 | 1,053,603 |
| 1993 | 147,872 | 418,968 | 107,349 | 97,191 | 126,047 | 59,850 | 12,163 | 105,936 | 1,075,376 |
| 1994 | 164,447 | 439,720 | 147,723 | 101,951 | 122,058 | 58,053 | 35,772 | 149,902 | 1,219,626 |
| 1995 | 189,719 | 520,825 | 167,343 | 113,052 | 219,897 | 60,374 | 23,320 | 142,224 | 1,436,754 |
| 1996 | 183,660 | 510,792 | 163,671 | 90,683 | 242,882 | 55,655 | 10,143 | 129,762 | 1,387,248 |
| 1997 | 186,481 | 462,907 | 195,315 | 80,270 | 215,735 | 47,726 | 13,716 | 185,173 | 1,387,323 |
| 1998 | 158,866 | 521,275 | 154,282 | 68,591 | 217,114 | 43,565 | 8,484 | 144,126 | 1,316,303 |
| 1999 | 153,719 | 460,790 | 129,250 | 79,670 | 234,586 | 41,981 | 9,369 | 136,306 | 1,245,671 |
| 2000 | 160,361 | 494,285 | 123,235 | 113,795 | 250,167 | 49,019 | 12,999 | 97,156 | 1,301,017 |
| 2001 | 157,059 | 380,220 | 191,117 | 91,555 | 202,680 | 50,602 | 12,014 | 137,883 | 1,223,130 |
| 2002 | 134,326 | 313,424 | 157,124 | 93,495 | 213,890 | 48,711 | 14,740 | 141,622 | 1,117,332 |
| 2003 | 153,159 | 344,436 | 192,136 | 44,430 | 205,229 | 50,905 | 6,773 | 198,920 | 1,195,988 |

Source: The Statistical Institute of Jamaica

Table 30.1

VALUE OF IMPORTS FROM PRINCIPAL TRADING PARTNERS

| End of Period | US\$000 | | | | | | | |
|------------------|-------------------|------------------|---------|--------------------------|---------|------------------|--------------|-----------|
| | United Kingdom | United States | Canada | E.E.C./E.U. Countries | Caricom | Latin America | All Other | Total |
| 1982 | 107,690 | 487,734 | 60,561 | 74,170 | 91,326 | 228,363 | 331,248 | 1,381,092 |
| 1983 | 78,831 | 506,471 | 54,268 | 56,077 | 60,347 | 216,539 | 308,571 | 1,281,104 |
| 1984 | 63,115 | 541,748 | 64,574 | 55,473 | 37,906 | 148,247 | 272,178 | 1,183,241 |
| 1985 | 59,700 | 481,537 | 41,614 | 53,947 | 42,974 | 211,892 | 251,939 | 1,143,603 |
| 1986 | 65,835 | 487,471 | 51,428 | 53,117 | 32,086 | 136,523 | 142,652 | 969,112 |
| 1987 | 84,710 | 588,015 | 69,216 | 68,041 | 58,964 | 146,332 | 218,995 | 1,234,273 |
| 1988 | 99,276 | 696,031 | 105,481 | 120,948 | 55,927 | 150,427 | 221,360 | 1,449,450 |
| 1989 | 115,402 | 913,484 | 106,213 | 114,750 | 90,817 | 195,212 | 437,404 | 1,973,282 |
| 1990 | 102,574 | 948,844 | 120,855 | 95,731 | 87,720 | 280,531 | 306,137 | 1,942,392 |
| 1991 | 102,034 | 934,240 | 76,001 | 144,096 | 67,581 | 180,535 | 324,089 | 1,828,576 |
| 1992 | 84,298 | 832,686 | 69,696 | 164,450 | 65,906 | 212,057 | 346,303 | 1,775,396 |
| 1993 | 94,727 | 1,093,122 | 89,143 | 190,881 | 115,414 | 205,014 | 400,942 | 2,189,243 |
| 1994 | 96,189 | 1,145,091 | 82,940 | 100,881 | 149,121 | 186,115 | 472,862 | 2,233,199 |
| 1995 | 115,066 | 1,429,297 | 99,776 | 189,015 | 254,781 | 199,907 | 543,936 | 2,831,778 |
| 1996 | 114,304 | 1,531,268 | 88,094 | 208,999 | 293,811 | 207,912 | 489,269 | 2,933,657 |
| 1997 | 116,512 | 1,504,359 | 94,390 | 282,699 | 318,084 | 207,489 | 604,268 | 3,127,801 |
| 1998 | 115,353 | 1,523,265 | 95,287 | 172,593 | 310,332 | 179,033 | 595,815 | 2,991,678 |
| 1999 | 96,042 | 1,436,775 | 96,709 | 137,014 | 366,755 | 211,523 | 614,715 | 2,959,533 |
| 2000 | 98,186 | 1,541,535 | 98,340 | 168,064 | 402,278 | 366,537 | 632,270 | 3,307,210 |
| 2001 | 102,485 | 1,525,773 | 97,641 | 214,349 | 433,019 | 361,040 | 668,280 | 3,402,587 |
| 2002 | 93,066 | 1,546,647 | 112,636 | 281,545 | 398,641 | 447,778 | 690,140 | 3,570,453 |
| 2003 | 149,618 | 1,632,023 | 97,870 | 235,198 | 469,250 | 388,757 | 706,161 | 3,678,877 |

Source: The Statistical Institute of Jamaica

BALANCE OF VISIBLE TRADE

| | | | | US\$000 |
|-------------|-------------|--------------------------|--------------------------|-------------------|
| Year | Quarter | SITC Imports (c.i.f.) | SITC Exports (f.o.b.) | Balance |
| 1997 | I | 736,828 | 405,527 | -331,301 |
| | II | 819,146 | 449,302 | -369,844 |
| | III | 876,844 | 434,300 | -442,544 |
| | IV | 892,798 | 411,176 | -481,622 |
| | Year | 3,325,616 | 1,700,305 | -1,625,311 |
| 1998 | I | 758,665 | 408,050 | -350,615 |
| | II | 814,870 | 444,040 | -370,830 |
| | III | 775,324 | 394,984 | -380,340 |
| | IV | 876,384 | 366,343 | -510,041 |
| | Year | 3,225,243 | 1,613,417 | -1,611,826 |
| 1999 | I | 706,760 | 346,920 | -359,840 |
| | II | 786,606 | 403,663 | -382,943 |
| | III | 768,910 | 379,339 | -389,571 |
| | IV | 880,622 | 369,451 | -511,171 |
| | Year | 3,142,898 | 1,499,373 | -1,643,525 |
| 2000 | I | 840,285 | 405,457 | -434,828 |
| | II | 864,756 | 405,165 | -459,591 |
| | III | 850,202 | 365,714 | -484,488 |
| | IV | 932,564 | 386,570 | -545,994 |
| | Year | 3,380,722 | 1,555,020 | -1,825,702 |
| 2001 | I | 904,344 | 360,423 | -543,921 |
| | II | 874,111 | 399,492 | -474,619 |
| | III | 873,627 | 373,934 | -499,693 |
| | IV | 924,442 | 320,537 | -603,905 |
| | Year | 3,576,524 | 1,454,386 | -2,122,138 |
| 2002 | I | 826,359 | 329,750 | -496,609 |
| | II | 893,446 | 325,270 | -568,176 |
| | III | 1,017,204 | 333,642 | -683,562 |
| | IV | 965,219 | 320,468 | -644,751 |
| | Year | 3,702,228 | 1,309,130 | -2,393,098 |
| 2003 | I | 992,490 | 329,699 | -662,791 |
| | II | 933,657 | 341,557 | -592,100 |
| | III | 921,049 | 361,253 | -559,796 |
| | IV | 965,385 | 335,209 | -630,176 |
| | Year | 3,812,581 | 1,367,718 | -2,444,863 |
| 2004 | I | 968,907 | 415,968 | -552,939 |
| | II | 956,693 | 432,762 | -523,931 |
| | III | 1,024,353 | 354,679 | -669,674 |
| | IV | 1,156,177 | 398,216 | -757,961 |
| | Year | 4,106,130 | 1,601,625 | -2,504,505 |
| 2005 | I | 1,128,019 | 379,802 | -748,217 |
| | II | 1,215,807 | 437,674 | -778,133 |
| | III | 1,286,750 | 425,742 | -861,008 |
| | IV | 1,236,707 | 415,430 | -821,277 |
| | Year | 4,867,283 | 1,658,648 | -3,208,635 |
| 2006 | I | 1,388,476 | 518,074 | -870,402 |

Source: The Statistical Institute of Jamaica

*Revised

VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.
(Previous Year)

| | US\$000 | | | |
|-------------------------------------|------------------|--------------|------------------|--------------|
| | Jan. - Apr. 2004 | | Jan. - Apr. 2005 | |
| | Value | % | Value | % |
| TOTAL GOODS EXPORTS | 571,411 | 100.0 | 550,622 | 100.0 |
| GENERAL MERCHANDISE EXPORTS | 520,284 | 91.1 | 510,624 | 92.7 |
| 0. Food | 109,123 | 19.1 | 98,646 | 17.9 |
| 1. Beverages & Tobacco | 18,684 | 3.3 | 24,524 | 4.5 |
| 2. Crude Materials | 334,970 | 58.6 | 347,541 | 63.1 |
| 3. Mineral Fuels | 6,929 | 1.2 | 5,524 | 1.0 |
| 4. Animal & Vegetable Oils | 14 | 0.0 | 33 | 0.0 |
| 5. Chemicals | 25,361 | 4.4 | 19,490 | 3.5 |
| 6. Manufactured Goods | 6,957 | 1.2 | 3,373 | 0.6 |
| 7. Machinery & Transport Equipment | 10,903 | 1.9 | 5,493 | 1.0 |
| 8. Miscellaneous Manufactured Goods | 7,343 | 1.3 | 6,000 | 1.1 |
| 9. Miscellaneous Commodities | 0 | - | 0 | - |
| FREEZONE EXPORTS | 27,689 | 4.8 | 14,670 | 2.7 |
| GOODS PROCURED IN PORTS | 23,438 | 4.1 | 25,328 | 4.6 |

VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.
(Previous Year)

| | US\$000 | | | |
|-------------------------------------|------------------|--------------|------------------|--------------|
| | Jan. - Apr. 2004 | | Jan. - Apr. 2005 | |
| | Value | % | Value | % |
| TOTAL GOODS IMPORTS | 1,274,632 | 100.0 | 1,563,489 | 100.0 |
| GENERAL MERCHANDISE IMPORTS | 1,221,026 | 95.8 | 1,519,440 | 97.2 |
| 0. Food | 165,821 | 13.0 | 197,345 | 12.6 |
| 1. Beverages & Tobacco | 13,963 | 1.1 | 17,918 | 1.1 |
| 2. Crude Materials | 21,291 | 1.7 | 32,114 | 2.1 |
| 3. Mineral Fuels | 294,595 | 23.1 | 402,854 | 25.8 |
| 4. Animal & Vegetable Oils | 11,311 | 0.9 | 11,277 | 0.7 |
| 5. Chemicals | 137,347 | 10.8 | 181,902 | 11.6 |
| 6. Manufactured Goods | 154,936 | 12.2 | 222,681 | 14.2 |
| 7. Machinery & Transport Equipment | 270,819 | 21.2 | 285,605 | 18.3 |
| 8. Miscellaneous Manufactured Goods | 129,718 | 10.2 | 148,358 | 9.5 |
| 9. Miscellaneous Commodities | 21,225 | 1.7 | 19,386 | 1.2 |
| FREEZONE IMPORTS | 16,174 | 1.3 | 6,969 | 0.4 |
| GOODS PROCURED IN PORTS | 37,432 | 2.9 | 37,080 | 2.4 |

Source: The Statistical Institute of Jamaica

Table 32.1

VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.
(Current Year)

US\$000

| | Jan. -Apr. 2005 | | Jan. - Apr. 2006 | |
|-------------------------------------|-----------------|--------------|------------------|--------------|
| | Value | % | Value | % |
| TOTAL GOODS EXPORTS | 550,622 | 100.0 | 676,468 | 100.0 |
| GENERAL MERCHANDISE EXPORTS | 510,624 | 92.7 | 633,111 | 93.6 |
| 0. Food | 98,646 | 17.9 | 110,263 | 16.3 |
| 1. Beverages & Tobacco | 24,524 | 4.5 | 30,646 | 4.5 |
| 2. Crude Materials | 347,541 | 63.1 | 366,763 | 54.2 |
| 3. Mineral Fuels | 5,524 | 1.0 | 80,518 | 11.9 |
| 4. Animal & Vegetable Oils | 33 | 0.0 | 19 | 0.0 |
| 5. Chemicals | 19,490 | 3.5 | 25,079 | 3.7 |
| 6. Manufactured Goods | 3,373 | 0.6 | 3,656 | 0.5 |
| 7. Machinery & Transport Equipment | 5,493 | 1.0 | 9,172 | 1.4 |
| 8. Miscellaneous Manufactured Goods | 6,000 | 1.1 | 6,995 | 1.0 |
| 9. Miscellaneous Commodities | 0 | - | 0 | - |
| FREEZONE EXPORTS | 14,670 | 2.7 | 16,797 | 2.5 |
| GOODS PROCURED IN PORTS | 25,328 | 4.6 | 26,560 | 3.9 |

VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.
(Current Year)

US\$000

| | Jan.- Apr. 2005 | | Jan.- Apr. 2006 | |
|-------------------------------------|------------------|--------------|------------------|--------------|
| | Value | % | Value | % |
| TOTAL GOODS IMPORTS | 1,563,489 | 100.0 | 1,801,780 | 100.0 |
| GENERAL MERCHANDISE IMPORTS | 1,519,440 | 97.2 | 1,754,981 | 97.4 |
| 0. Food | 197,345 | 12.6 | 205,037 | 11.4 |
| 1. Beverages & Tobacco | 17,918 | 1.1 | 21,056 | 1.2 |
| 2. Crude Materials | 32,114 | 2.1 | 34,180 | 1.9 |
| 3. Mineral Fuels | 402,854 | 25.8 | 584,049 | 32.4 |
| 4. Animal & Vegetable Oils | 11,277 | 0.7 | 9,168 | 0.5 |
| 5. Chemicals | 181,902 | 11.6 | 205,791 | 11.4 |
| 6. Manufactured Goods | 222,681 | 14.2 | 191,263 | 10.6 |
| 7. Machinery & Transport Equipment | 285,605 | 18.3 | 337,038 | 18.7 |
| 8. Miscellaneous Manufactured Goods | 148,358 | 9.5 | 144,846 | 8.0 |
| 9. Miscellaneous Commodities | 19,386 | 1.2 | 22,553 | 1.3 |
| FREEZONE IMPORTS | 6,969 | 0.4 | 7,859 | 0.4 |
| GOODS PROCURED IN PORTS | 37,080 | 2.4 | 38,940 | 2.2 |

Source: The Statistical Institute of Jamaica

IMPORTS BY ECONOMIC FUNCTION
(Previous Year)

| | US\$000 | | | |
|--|------------------|--------------|------------------|--------------|
| | Jan. - Mar. 2002 | | Jan. - Mar. 2003 | |
| | Value | % | Value | % |
| TOTAL GOODS IMPORTS | 826,359 | 100.0 | 1,001,989 | 100.0 |
| GENERAL MERCHANDISE IMPORTS | 800,184 | 96.8 | 969,780 | 96.8 |
| CONSUMER GOODS | 240,900 | 29.1 | 260,400 | 26.0 |
| Food | 71,344 | 8.6 | 74,719 | 7.5 |
| Other Non-Durables | 64,491 | 7.8 | 80,829 | 8.1 |
| Durables | 105,065 | 12.7 | 104,852 | 10.4 |
| RAW MATERIALS | 412,183 | 49.9 | 559,059 | 55.8 |
| Fuels | 111,482 | 13.5 | 215,811 | 21.5 |
| Other Raw Materials & Goods Used In Manufacturing | 300,701 | 36.4 | 343,248 | 34.3 |
| CAPITAL GOODS | 147,101 | 17.8 | 150,321 | 15.0 |
| Transport Equipment | 16,457 | 2.0 | 20,987 | 2.1 |
| Construction Materials | 25,608 | 3.1 | 40,814 | 4.1 |
| Other Machinery & Equipment | 102,713 | 12.4 | 86,642 | 8.6 |
| Other Capital Imports | 2,323 | 0.3 | 1,878 | 0.2 |
| FREEZONE IMPORTS | 16,775 | 2.0 | 13,009 | 1.3 |
| GOODS PROCURED IN PORTS | 9,400 | 1.2 | 19,200 | 1.9 |

Source: The Statistical Institute of Jamaica
No further data received to date

IMPORTS BY ECONOMIC FUNCTION
(Current Year)

| | US\$000 | | | |
|--|------------------|--------------|------------------|--------------|
| | Jan. - Mar. 2003 | | Jan. - Mar. 2004 | |
| | Value | % | Value | % |
| TOTAL GOODS IMPORTS | 1,001,989 | 100.0 | 884,253 | 100.0 |
| GENERAL MERCHANDISE IMPORTS | 969,780 | 96.8 | 854,713 | 96.6 |
| CONSUMER GOODS | 260,400 | 26.0 | 246,566 | 27.9 |
| Food | 74,719 | 7.5 | 70,695 | 8.0 |
| Other Non-Durables | 80,829 | 8.1 | 75,658 | 8.6 |
| Durables | 104,852 | 10.4 | 100,213 | 11.3 |
| RAW MATERIALS | 559,059 | 55.8 | 470,491 | 53.2 |
| Fuels | 215,811 | 21.5 | 181,255 | 20.5 |
| Other Raw Materials & Goods Used In Manufacturing | 343,248 | 34.3 | 289,236 | 32.7 |
| CAPITAL GOODS | 150,321 | 15.0 | 137,656 | 15.5 |
| Transport & Equipment | 20,987 | 2.1 | 14,644 | 1.7 |
| Construction Materials | 40,814 | 4.1 | 37,147 | 4.2 |
| Other Machinery & Equipment | 86,642 | 8.6 | 83,991 | 9.5 |
| Other Capital Imports | 1,878 | 0.2 | 1,874 | 0.1 |
| FREEZONE IMPORTS | 13,009 | 1.3 | 10,340 | 1.2 |
| GOODS PROCURED IN PORTS | 19,200 | 1.9 | 19,200 | 2.2 |

Source: The Statistical Institute of Jamaica
No further data received to date

Table 34.0

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC
(Previous Year)

| | US\$000 | | | |
|---|----------------------|---------------------|----------------------|---------------------|
| | <i>I M P O R T S</i> | | <i>E X P O R T S</i> | |
| | Jan. - Mar. 2002 | Jan. - Mar. 2003 | Jan. - Mar. 2002 | Jan. - Mar. 2003 |
| 0. Food | 19,704 | 18,308 | 4,362 | 5,662 |
| 1. Beverage & Tobacco (excluding fuels) | 6,377 | 4,971 | 649 | 871 |
| 2. Crude Materials - Inedible | 18 | 8 | 47 | 120 |
| 3. Mineral Fuels, Lubricants & Related Materials | 45,152 | 76,823 | 139 | 143 |
| 4. Animal, Vegetable Oils & Fats | 732 | 1,077 | | 1 |
| 5. Chemicals | 7,044 | 7,560 | 3,175 | 2,509 |
| 6. Manufactured Goods - Chiefly by Materials | 10,540 | 10,517 | 882 | 1,169 |
| 7. Machinery & Transport Equipment | 942 | 1,307 | 279 | 943 |
| 8. Miscellaneous Manufacturing | 2,578 | 2,461 | 907 | 1,051 |
| 9. Miscellaneous Commodities | | | | |
| All Sections | 93,087 | 123,032 | 10,440 | 12,469 |

Source: The Statistical Institute of Jamaica
No further data received to date

Table 34.1

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC
(Current Year)

| | US\$000 | | | |
|---|---------------------|---------------------|---------------------|---------------------|
| | <i>IMPORTS</i> | | <i>EXPORTS</i> | |
| | Jan. - Mar. 2003 | Jan. - Mar. 2004 | Jan. - Mar. 2003 | Jan. - Mar. 2004 |
| 0. Food | 18,308 | 19,387 | 5,662 | 5,359 |
| 1. Beverage & Tobacco | 4,971 | 4,951 | 871 | 914 |
| 2. Crude Materials - Inedible | 8 | 53 | 120 | 144 |
| 3. Mineral Fuels, Lubricants & | 76,823 | 61,719 | 143 | 126 |
| 4. Animal, Vegetable Oils & Fats | 1,077 | 1,250 | 1 | 1 |
| 5. Chemicals | 7,560 | 5,071 | 2,509 | 2,620 |
| 6. Manufactured Goods - Chiefly by Materials | 10,517 | 10,812 | 1,169 | 1,337 |
| 7. Machinery & Transport Equipment | 1,307 | 1,190 | 943 | 2,078 |
| 8. Miscellaneous Manufacturing | 2,461 | 2,489 | 1,051 | 1,533 |
| 9. Miscellaneous Commodities | | | | |
| All Sections | 123,032 | 106,922 | 12,469 | 14,112 |

Source: The Statistical Institute of Jamaica
No further data received to date

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET
BY COUNTRIES
(Previous Year)

| | US\$000 | | | |
|----------------------|---------------------|---------------------|---------------------|---------------------|
| | <i>IMPORTS</i> | | <i>EXPORTS</i> | |
| | Jan. - Mar. 2002 | Jan. - Mar. 2003 | Jan. - Mar. 2002 | Jan. - Mar. 2003 |
| Barbados | 4,476 | 4,312 | 1,909 | 2,389 |
| Guyana | 6,026 | 3,858 | 639 | 736 |
| Trinidad & Tobago | 76,760 | 106,249 | 4,452 | 3,984 |
| Antigua | | | 703 | 940 |
| Belize | 903 | 3,810 | 943 | 916 |
| Dominica | 2,487 | 2,658 | 156 | 585 |
| Grenada | 179 | 165 | 502 | 426 |
| Montserrat | | | 5 | |
| St. Kitts | | | 228 | 430 |
| St. Lucia | 3 | 75 | 529 | 1,267 |
| St. Vincent | 239 | 446 | 243 | 482 |
| Suriname | 2,014 | 1,459 | 131 | 314 |
| ALL COUNTRIES | 93,087 | 123,032 | 10,440 | 12,469 |

Source: The Statistical Institute of Jamaica
No further data received to date

Table 35.1

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET
BY COUNTRIES
(Current Year)

| | US\$000 | | | |
|----------------------|----------------------|---------------------|----------------------|---------------------|
| | <i>I M P O R T S</i> | | <i>E X P O R T S</i> | |
| | Jan. - Mar. 2003 | Jan. - Mar. 2004 | Jan. - Mar. 2003 | Jan. - Mar. 2004 |
| Barbados | 4,312 | 4,579 | 2,389 | 4,078 |
| Guyana | 3,858 | 7,129 | 736 | 916 |
| Trinidad & Tobago | 106,249 | 87,040 | 3,984 | 3,941 |
| Antigua | | 1 | 940 | 1,381 |
| Belize | 3,810 | 3,567 | 916 | 870 |
| Dominica | 2,658 | 2,103 | 585 | 402 |
| Grenada | 165 | 207 | 426 | 297 |
| Montserrat | | 10 | | 28 |
| St. Kitts | | | 430 | 471 |
| St. Lucia | 75 | 4 | 1,267 | 769 |
| St. Vincent | 446 | 44 | 482 | 271 |
| Suriname | 1,459 | 2,238 | 314 | 688 |
| ALL COUNTRIES | 123,032 | 106,922 | 12,469 | 14,112 |

Source: The Statistical Institute of Jamaica
 No further data received to date

Table 36.0

TOURISM - VISITOR STATISTICS

| End of Period | Total No. of Visitors | Landed Visitors | <i>RESIDENCE OF LANDED VISITORS*</i> | | | | Hotel Room Occupancy % | Avg. Length of Stay (days) |
|---------------|-----------------------|------------------|--------------------------------------|------------------|------------------|------------------|------------------------|----------------------------|
| | | | US | Canada | Europe | Other+ | | |
| 1995 | 1,752,552 | 1,147,001 | 657,521 | 96,327 | 190,702 | 202,451 | | |
| Mar. | 462,349 | 285,246 | 171,503 | 34,622 | 41,996 | 37,125 | 64.1 | |
| June | 396,999 | 276,137 | 168,410 | 19,635 | 38,803 | 49,289 | 59.1 | |
| Sept. | 417,529 | 294,589 | 168,095 | 17,058 | 54,990 | 54,446 | 62.2 | |
| Dec. | 475,675 | 291,029 | 149,513 | 25,012 | 54,913 | 61,591 | 58.0 | |
| 1996 | 1,820,627 | 1,162,449 | 686,386 | 91,677 | 203,089 | 181,297 | .. | |
| Mar. | 503,416 | 309,309 | 187,850 | 36,118 | 47,268 | 38,073 | .. | |
| June | 436,671 | 290,574 | 186,152 | 18,299 | 39,362 | 46,761 | .. | |
| Sept. | 420,652 | 284,450 | 162,432 | 14,952 | 58,000 | 49,066 | .. | |
| Dec. | 459,888 | 278,116 | 149,952 | 22,308 | 58,459 | 47,397 | .. | |
| 1997 | 1,903,893 | 1,192,194 | 721,222 | 88,208 | 204,457 | 178,307 | | |
| Mar. | 542,932 | 312,472 | 192,016 | 32,258 | 51,483 | 36,715 | .. | |
| June | 456,226 | 293,126 | 189,408 | 17,668 | 43,599 | 42,451 | .. | |
| Sept. | 421,961 | 299,716 | 178,977 | 14,760 | 54,408 | 51,571 | .. | |
| Dec. | 482,774 | 286,880 | 160,821 | 23,522 | 54,967 | 47,570 | .. | |
| 1998 | 1,898,977 | 1,225,287 | 752,400 | 100,071 | 208,141 | 164,675 | | |
| Mar. | 519,958 | 310,271 | 192,060 | 36,471 | 50,698 | 31,042 | .. | |
| June | 468,802 | 314,311 | 210,036 | 19,927 | 44,533 | 39,815 | .. | |
| Sept. | 443,111 | 305,884 | 187,470 | 17,190 | 54,782 | 46,442 | .. | |
| Dec. | 467,106 | 294,821 | 162,834 | 26,483 | 58,128 | 47,376 | .. | |
| 1999 | 2,015,270 | 1,248,397 | 789,262 | 91,075 | 204,031 | 164,029 | | |
| Mar. | 582,889 | 331,007 | 205,522 | 34,729 | 54,634 | 36,122 | .. | |
| June | 473,780 | 317,102 | 214,155 | 18,296 | 46,706 | 37,945 | .. | |
| Sept. | 456,755 | 315,025 | 202,451 | 14,581 | 53,530 | 44,463 | .. | |
| Dec. | 501,846 | 285,263 | 167,134 | 23,469 | 49,161 | 45,499 | .. | |
| 2000 | 2,231,765 | 1,322,690 | 863,026 | 97,891 | 192,484 | 169,289 | | |
| Mar. | 630,121 | 342,231 | 220,768 | 34,743 | 51,521 | 35,199 | .. | |
| June | 537,276 | 342,776 | 236,479 | 19,340 | 43,608 | 43,349 | .. | |
| Sept. | 519,353 | 335,532 | 221,924 | 16,363 | 48,811 | 48,434 | .. | |
| Dec. | 545,015 | 302,151 | 183,855 | 27,445 | 48,544 | 42,307 | .. | |
| 2001 | 2,117,928 | 1,276,516 | 849,454 | 101,984 | 174,902 | 150,176 | | |
| Mar. | 653,174 | 358,503 | 241,764 | 40,432 | 44,088 | 32,219 | .. | |
| June | 543,119 | 350,539 | 247,315 | 21,230 | 41,107 | 40,887 | .. | |
| Sept. | 469,377 | 308,318 | 202,310 | 18,813 | 47,012 | 40,183 | .. | |
| Dec. | 452,258 | 259,156 | 158,065 | 21,509 | 42,695 | 36,887 | .. | |
| 2002 | 2,132,592 | 1,873,197 | 1,764,898 | 1,595,089 | 1,621,106 | 1,611,554 | | |
| Mar. | 568,052 | 568,052 | 568,052 | 568,052 | 568,052 | 568,052 | .. | |
| June | 497,821 | 497,821 | 497,821 | 497,821 | 497,821 | 497,821 | .. | |
| Sept. | 507,277 | 507,277 | 507,277 | 507,277 | 507,277 | 507,277 | .. | |
| Dec. | 559,442 | 300,047 | 191,748 | 21,939 | 47,956 | 38,404 | .. | |

..Not available

*Excludes cruise passengers and armed forces

+Includes Non-Resident Jamaicans as of 1995

Source: Jamaica Tourist Board

TOURISM-VISITOR STATISTICS

| End of Period | No. of Visitors | Total Landed Visitors | <i>RESIDENCE OF LANDED VISITORS*</i> | | | | Other++ | Avg. Length of Stay (days) |
|---------------|------------------|-----------------------|--------------------------------------|----------------|----------------|----------------|---------|----------------------------|
| | | | US | Canada | Europe | | | |
| 2003 | 2,483,695 | 1,350,284 | 904,666 | 87,908 | 211,011 | 146,699 | | |
| Jan. | 220,210 | 101,306 | 64,693 | 10,985 | 15,846 | 9,782 | 10.1 | |
| Feb. | 227,909 | 111,458 | 75,272 | 11,032 | 16,387 | 8,767 | 8.8 | |
| Mar. | 258,243 | 129,485 | 92,626 | 10,345 | 16,574 | 9,940 | 8.5 | |
| Apr. | 219,983 | 111,974 | 74,833 | 7,264 | 16,954 | 12,923 | 8.9 | |
| May | 166,371 | 102,021 | 70,321 | 4,811 | 15,720 | 11,169 | 9.2 | |
| June | 186,883 | 122,071 | 88,534 | 4,298 | 16,397 | 12,842 | 10.5 | |
| July | 228,376 | 144,039 | 99,565 | 6,318 | 20,888 | 17,268 | 11.5 | |
| Aug. | 191,340 | 128,219 | 87,700 | 5,503 | 20,825 | 14,191 | 10.4 | |
| Sept. | 144,689 | 76,534 | 47,374 | 3,624 | 16,223 | 9,313 | 10.5 | |
| Oct. | 182,549 | 86,639 | 56,409 | 4,650 | 15,527 | 10,053 | 10.2 | |
| Nov. | 198,657 | 98,048 | 64,213 | 7,603 | 16,261 | 9,971 | 10.3 | |
| Dec. | 258,485 | 138,490 | 83,126 | 11,475 | 23,409 | 20,480 | 12.9 | |
| 2004 | 2,514,559 | 1,414,786 | 932,784 | 98,972 | 233,319 | 149,711 | | |
| Jan. | 234,000 | 109,350 | 69,882 | 11,963 | 18,412 | 9,093 | 9.8 | |
| Feb. | 235,480 | 120,129 | 80,311 | 12,236 | 18,434 | 9,148 | 8.9 | |
| Mar. | 265,872 | 136,606 | 94,376 | 10,844 | 20,168 | 11,218 | 8.6 | |
| Apr. | 240,845 | 131,101 | 92,087 | 9,009 | 17,087 | 12,918 | 8.7 | |
| May | 176,183 | 111,759 | 76,174 | 6,481 | 18,603 | 10,501 | 8.7 | |
| June | 209,820 | 133,393 | 95,028 | 5,375 | 19,388 | 13,602 | 10.2 | |
| July | 228,434 | 160,231 | 109,485 | 7,514 | 23,716 | 19,516 | 10.7 | |
| Aug. | 198,755 | 129,526 | 82,846 | 6,808 | 25,416 | 14,456 | 10.1 | |
| Sept. | 113,241 | 64,940 | 40,066 | 3,130 | 12,948 | 8,796 | 11.5 | |
| Oct. | 146,525 | 84,802 | 51,266 | 4,720 | 18,669 | 10,147 | 9.9 | |
| Nov. | 195,788 | 97,084 | 61,831 | 7,582 | 17,911 | 9,760 | 10.3 | |
| Dec. | 269,616 | 135,865 | 79,432 | 13,310 | 22,567 | 20,556 | 12.4 | |
| 2005 | 2,614,506 | 1,478,663 | 990,809 | 110,086 | 226,417 | 151,351 | | |
| Jan. | 228,685 | 116,844 | 71,030 | 15,787 | 20,360 | 9,667 | 9.8 | |
| Feb. | 235,283 | 123,022 | 81,344 | 14,023 | 17,955 | 9,700 | 8.8 | |
| Mar. | 305,974 | 155,103 | 110,547 | 12,570 | 18,797 | 13,189 | 8.5 | |
| Apr. | 222,232 | 123,578 | 85,788 | 9,866 | 16,620 | 11,304 | 9.0 | |
| May | 185,326 | 110,821 | 76,249 | 6,312 | 17,715 | 10,545 | 8.9 | |
| June | 205,956 | 132,710 | 98,211 | 5,375 | 16,570 | 12,554 | 10.2 | |
| July | 211,170 | 151,289 | 106,315 | 7,351 | 21,159 | 16,464 | 11.2 | |
| Aug. | 193,453 | 117,898 | 76,374 | 5,710 | 21,754 | 14,060 | 10.4 | |
| Sept. | 142,389 | 72,926 | 43,250 | 3,727 | 15,515 | 10,434 | 10.5 | |
| Oct. | 155,930 | 87,467 | 55,273 | 4,694 | 17,838 | 9,662 | 9.8 | |
| Nov. | 231,756 | 121,740 | 82,142 | 8,969 | 19,019 | 11,610 | 9.4 | |
| Dec. | 296,352 | 165,265 | 104,286 | 15,702 | 23,115 | 22,162 | 11.2 | |
| 2006 | | | | | | | | |
| Jan. | 264,974 | 130,695 | 83,212 | 17,317 | 19,414 | 10,752 | 9.5 | |
| Feb. | 256,479 | 138,428 | 91,920 | 17,548 | 19,030 | 9,930 | 9.0 | |
| Mar. | 321,411 | 167,439 | 118,483 | 17,270 | 19,537 | 12,149 | 8.5 | |
| Apr. | 272,346 | 163,272 | 113,896 | 13,579 | 20,581 | 15,216 | 8.6 | |
| May | 217,213 | 133,902 | 95,485 | 8,568 | 17,519 | 12,330 | 8.6 | |
| June | 246,512 | 158,425 | 117,011 | 7,283 | 18,491 | 15,640 | 10.2 | |
| July | 265,950 | 180,015 | 132,835 | 12,295 | 25,847 | 9,038 | 10.8 | |
| Aug. | 240,549 | 141,631 | 98,347 | 9,964 | 25,616 | 7,704 | 10.3 | |

* Excludes cruise passengers and armed forces.

++ Includes Non-resident Jamaicans

Table 36.1

TOURISM - VISITORS BY LENGTH OF STAY

| End of Period | <i>FOREIGN NATIONALS</i> | | Non-Resident Jamaicans | Cruise Passenger | Armed Forces | Total | Estimated Expenditure | |
|---------------|--------------------------|---------------|------------------------|------------------|--------------|------------------|-----------------------|---------|
| | Long-Stay | Short-Stay | | | | | J\$mn | US\$mn. |
| 1995 | 969,273 | 49,673 | 128,055 | 605,178 | 373 | 1,752,552 | | |
| Mar. | 252,176 | 11,734 | 21,336 | 176,730 | 373 | 462,349 | 8,706.5 | 262.9 |
| June | 234,186 | 11,791 | 30,160 | 120,862 | | 396,999 | 8,217.2 | 244.4 |
| Sept. | 245,831 | 12,823 | 35,935 | 122,940 | | 417,529 | 9,857.2 | 283.4 |
| Dec. | 237,080 | 13,325 | 40,624 | 184,646 | | 475,675 | 11,159.7 | 284.2 |
| 1996 | 1,002,412 | 50,685 | 109,352 | 658,178 | | 1,820,627 | | |
| Mar. | 276,100 | 12,940 | 20,269 | 194,107 | | 503,416 | 11,013.3 | 277.2 |
| June | 249,491 | 12,872 | 28,211 | 146,097 | | 436,671 | 9,433.4 | 249.1 |
| Sept. | 241,267 | 11,604 | 31,579 | 136,202 | | 420,652 | 10,031.2 | 285.2 |
| Dec. | 235,554 | 13,269 | 29,293 | 181,772 | | 459,888 | 9,800.7 | 280.8 |
| 1997 | 1,030,022 | 55,377 | 106,795 | 711,699 | | 1,903,893 | | |
| Mar. | 279,189 | 12,899 | 20,384 | 230,460 | | 542,932 | 11,143.4 | 318.7 |
| June | 252,013 | 15,242 | 25,871 | 163,100 | | 456,226 | 9,064.0 | 256.5 |
| Sept. | 255,156 | 13,918 | 30,642 | 122,245 | | 421,961 | 9,816.0 | 274.2 |
| Dec. | 243,664 | 13,318 | 29,898 | 195,894 | | 482,774 | 10,208.5 | 281.4 |
| 1998 | 1,069,548 | 58,735 | 97,004 | 673,690 | | 1,898,977 | | |
| Mar. | 279,948 | 15,033 | 15,290 | 209,687 | | 519,958 | 11,096.2 | 305.6 |
| June | 275,514 | 15,733 | 23,064 | 154,491 | | 468,802 | 10,369.6 | 284.8 |
| Sept. | 263,850 | 13,744 | 28,290 | 137,227 | | 443,111 | 11,245.7 | 308.2 |
| Dec. | 250,236 | 14,225 | 30,360 | 172,285 | | 467,106 | 11,068.8 | 298.3 |
| 1999 | 1,084,553 | 62,582 | 101,262 | 764,341 | 2,532 | 2,015,270 | | |
| Mar. | 295,730 | 14,927 | 20,350 | 251,530 | 352 | 582,889 | 12,574.2 | 333.9 |
| June | 277,958 | 16,167 | 22,977 | 156,120 | 558 | 473,780 | 11,822.5 | 306.7 |
| Sept. | 272,067 | 15,417 | 27,541 | 140,510 | 1,220 | 456,755 | 13,549.8 | 340.6 |
| Dec. | 238,798 | 16,071 | 30,394 | 216,181 | 402 | 501,846 | 12,166.8 | 298.4 |
| 2000 | 1,151,682 | 67,629 | 103,379 | 907,611 | 1,464 | 2,231,765 | | |
| Mar. | 304,943 | 16,858 | 20,430 | 286,786 | 1,104 | 630,121 | 130.5 | 5,481.0 |
| June | 297,723 | 17,156 | 27,897 | 194,320 | 180 | 537,276 | 118.0 | 4,985.6 |
| Sept. | 289,389 | 17,109 | 29,034 | 183,641 | 180 | 519,353 | 81.9 | 3,610.7 |
| Dec. | 259,627 | 16,506 | 26,018 | 242,864 | 0 | 545,015 | 137.7 | 6,229.4 |
| 2001 | 1,122,982 | 64,014 | 89,520 | 840,337 | 1,075 | 2,117,928 | | |
| Mar. | 322,936 | 17,602 | 17,965 | 294,156 | 515 | 653,174 | 135.6 | 6,187.1 |
| June | 308,801 | 17,710 | 24,028 | 192,285 | 295 | 543,119 | 104.4 | 4,774.5 |
| Sept. | 269,509 | 15,199 | 23,610 | 160,794 | 265 | 469,377 | 64.3 | 2,949.0 |
| Dec. | 221,736 | 13,503 | 23,917 | 193,102 | | 452,258 | 114.8 | 5,428.2 |
| 2002 | 1,110,325 | 68,758 | 87,283 | 865,419 | 807 | 2,132,592 | | |
| Mar. | 288,258 | 15,810 | 16,239 | 247,745 | 0 | 568,052 | 110.9 | 5,279.6 |
| June | 274,757 | 18,160 | 20,791 | 184,020 | 93 | 497,821 | 107.2 | 5,182.5 |
| Sept. | 289,162 | 17,654 | 25,488 | 174,627 | 346 | 507,277 | 75.4 | 3,702.4 |
| Dec. | 258,148 | 17,134 | 24,765 | 259,027 | 368 | 559,442 | 138.5 | 6,997.4 |

Table 36.1 Cont'd.

TOURISM-VISITORS BY LENGTH OF STAY

| End of Period | <i>FOREIGN NATIONALS</i> | | Non-Resident Jamaicans | Cruise Passenger | Armed Forces | Total | Estimated Expenditure | |
|---------------|--------------------------|---------------|------------------------|------------------|--------------|------------------|-----------------------|----------|
| | Long-Stay | Short-Stay | | | | | US\$m | J\$m. |
| 2003 | 1,186,780 | 75,328 | 88,176 | 1,132,596 | 815 | 2,483,695 | | |
| Jan. | 89,407 | 6,468 | 5,431 | 118,834 | 70 | 220,210 | 110.6 | 5,689.1 |
| Feb. | 99,960 | 6,480 | 5,018 | 116,451 | | 227,909 | 107.0 | 5,751.4 |
| Mar. | 117,632 | 6,511 | 5,342 | 128,758 | | 258,243 | 120.2 | 6,708.3 |
| Apr. | 98,669 | 5,928 | 7,377 | 108,009 | | 219,983 | 106.8 | 6,049.1 |
| May | 88,855 | 6,954 | 6,212 | 64,350 | | 166,371 | 89.4 | 5,314.1 |
| June | 107,808 | 6,273 | 7,990 | 64,812 | | 186,883 | 119.3 | 7,024.3 |
| July | 127,528 | 6,050 | 10,461 | 84,154 | 183 | 228,376 | 153.2 | 9,041.2 |
| Aug. | 113,290 | 6,062 | 8,867 | 63,121 | | 191,340 | 123.6 | 7,307.7 |
| Sept. | 65,864 | 5,638 | 5,032 | 68,058 | 97 | 144,689 | 77.0 | 4,575.6 |
| Oct. | 74,457 | 6,482 | 5,700 | 95,910 | | 182,549 | 86.4 | 5,178.8 |
| Nov. | 86,242 | 6,571 | 5,235 | 100,522 | 87 | 198,657 | 98.6 | 5,953.3 |
| Dec. | 117,068 | 5,911 | 15,511 | 119,617 | 378 | 258,485 | 163.0 | 9,845.7 |
| 2004 | 1,253,917 | 73,001 | 87,868 | 1,099,773 | | 2,514,559 | | |
| Jan. | 97,703 | 6,722 | 4,925 | 124,650 | | 234,000 | 124.1 | 7,519.9 |
| Feb. | 108,795 | 6,388 | 4,946 | 115,351 | | 235,480 | 123.6 | 7,508.9 |
| Mar. | 123,450 | 7,186 | 5,970 | 129,266 | | 265,872 | 135.9 | 8,274.8 |
| Apr. | 117,066 | 6,775 | 7,260 | 109,744 | | 240,845 | 130.0 | 7,859.0 |
| May | 99,382 | 6,460 | 5,917 | 64,424 | | 176,183 | 98.7 | 5,985.5 |
| June | 118,696 | 6,457 | 8,240 | 76,427 | | 209,820 | 135.7 | 8,278.5 |
| July | 142,308 | 6,596 | 11,327 | 68,203 | | 228,434 | 167.5 | 10,295.8 |
| Aug. | 114,524 | 6,159 | 8,843 | 69,229 | | 198,755 | 129.7 | 7,993.8 |
| Sept. | 55,321 | 4,538 | 5,081 | 48,301 | | 113,241 | 37.7 | 2,329.2 |
| Oct. | 73,041 | 6,166 | 5,595 | 61,723 | | 146,525 | 85.0 | 5,238.1 |
| Nov. | 87,173 | 4,932 | 4,979 | 98,704 | | 195,788 | 104.1 | 6,438.3 |
| Dec. | 116,458 | 4,622 | 14,785 | 133,751 | | 269,616 | 166.0 | 10,212.5 |
| 2005 | 1,341,559 | 45,437 | 91,667 | 1,135,843 | | 2,614,506 | | |
| Jan. | 107,339 | 4,694 | 4,811 | 111,841 | | 228,685 | 129.3 | 7,970.7 |
| Feb. | 113,761 | 4,067 | 5,194 | 112,261 | | 235,283 | 123.0 | 7,602.3 |
| Mar. | 143,020 | 4,160 | 7,923 | 150,871 | | 305,974 | 150.5 | 9,245.9 |
| Apr. | 113,199 | 3,901 | 6,478 | 98,654 | | 222,232 | 124.3 | 7,647.9 |
| May | 101,790 | 3,529 | 5,502 | 74,505 | | 185,326 | 104.4 | 6,430.9 |
| June | 121,460 | 3,400 | 7,850 | 73,246 | | 205,956 | 139.6 | 8,589.2 |
| July | 137,138 | 3,451 | 10,700 | 59,881 | | 211,170 | 170.4 | 10,563.6 |
| Aug. | 106,040 | 3,421 | 8,437 | 75,555 | | 193,453 | 126.3 | 7,891.6 |
| Sept. | 63,940 | 3,222 | 5,764 | 69,463 | | 142,389 | 75.7 | 4,756.6 |
| Oct. | 78,809 | 3,254 | 5,404 | 68,463 | | 155,930 | 90.3 | 5,743.8 |
| Nov. | 110,932 | 4,070 | 6,738 | 110,016 | | 231,756 | 122.7 | 7,900.9 |
| Dec. | 144,131 | 4,268 | 16,866 | 131,087 | | 296,352 | 188.5 | 12,138.5 |
| 2006 | | | | | | | | |
| Jan. | 120,572 | 4,224 | 5,899 | 134,279 | | 264,974 | 144.9 | 9,406.6 |
| Feb. | 128,545 | 4,168 | 5,715 | 118,051 | | 256,479 | 144.4 | 9,427.7 |
| Mar. | 155,744 | 4,517 | 7,178 | 153,972 | | 321,411 | 166.6 | 10,881.5 |
| Apr. | 149,698 | 4,442 | 9,132 | 109,074 | | 272,346 | 159.9 | 10,464.6 |
| May | 122,483 | 4,519 | 6,900 | 83,311 | | 217,213 | 121.1 | 7,965.6 |
| June | 144,173 | 4,219 | 10,033 | 88,087 | | 246,512 | 166.2 | 10,934.4 |
| July | 162,964 | 4,330 | 12,721 | 85,935 | | 265,950 | 197.0 | 12,979.7 |
| Aug. | 127,796 | 3,887 | 9,948 | 98,918 | | 240,549 | 151.1 | 9,961.9 |

BALANCE OF PAYMENTS^{1/}
(Previous Year)

| | US\$mn. | |
|--|--------------------|---------------------|
| | Jan. -Apr. 2004 | Jan. - Apr. 2005 |
| CURRENT ACCOUNT | -6.3 | -240.8 |
| GOODS BALANCE | -530.6 | -809.8 |
| Exports | 571.4 | 550.6 |
| Imports | 1,102.0 | 1,360.4 |
| SERVICES BALANCE | 270.1 | 248.4 |
| Transportation | -17.4 | -74.2 |
| Travel | 433.1 | 460.9 |
| Other Services | -145.6 | -138.3 |
| INCOME | -189.2 | -210.8 |
| Compensation of employees | 7.0 | 11.6 |
| Investment Income | -196.2 | -222.4 |
| CURRENT TRANSFERS | 443.4 | 531.4 |
| Official | 36.4 | 52.9 |
| Private | 407.0 | 478.5 |
| CAPITAL & FINANCIAL ACCOUNT | 6.3 | 240.8 |
| CAPITAL ACCOUNT | -0.2 | -1.3 |
| Capital Transfers | -0.2 | -1.3 |
| Official | 4.5 | 0.1 |
| Private | -4.7 | -1.4 |
| Acq/disp. of non-produced non-fin. assets | 0.0 | 0.0 |
| FINANCIAL ACCOUNT | 6.5 | 242.1 |
| Other Official Investment | 399.8 | -9.3 |
| Other Private Investment (incl. errors & omissions) | 183.4 | 403.3 |
| RESERVES | -576.7 | -151.9 |

^{1/} See Appendix III

| <u>BALANCE OF PAYMENTS</u> ^{1/} | | |
|--|--------------------------|--------------------------|
| <u>(Current Year)</u> | | |
| | US\$mn. | |
| | Jan-Apr. 2005 | Jan-Apr. 2006 |
| CURRENT ACCOUNT | -240.8 | -233.5 |
| GOODS BALANCE | -809.8 | -903.9 |
| Exports | 550.6 | 676.5 |
| Imports | 1,360.4 | 1,580.4 |
| SERVICES BALANCE | 248.4 | 329.5 |
| Transportation | -74.2 | -76.1 |
| Travel | 460.9 | 547.9 |
| Other Services | -138.3 | -142.3 |
| INCOME | -210.8 | -197.5 |
| Compensation of employees | 11.6 | 12.1 |
| Investment Income | -222.4 | -209.6 |
| CURRENT TRANSFERS | 531.4 | 538.4 |
| Official | 52.9 | 47.3 |
| Private | 478.5 | 491.1 |
| CAPITAL & FINANCIAL ACCOUNT | 240.8 | 233.5 |
| CAPITAL ACCOUNT | -1.3 | -2.6 |
| Capital Transfers | -1.3 | -2.6 |
| Official | 0.1 | 0.0 |
| Private | -1.4 | -2.6 |
| Acq/disp. of non-produced non-fin. assets | 0.0 | 0.0 |
| FINANCIAL ACCOUNT | 242.1 | 236.1 |
| Other Official Investment | -9.3 | 55.0 |
| Other Private Investment (incl. errors & omissions) | 403.3 | 245.6 |
| RESERVES | -151.9 | -64.5 |

^{1/} See Appendix III

CARICOM COUNTRIES: FOREIGN RESERVES

| End of Period | Foreign Reserves (net) | <i>JAMAICA</i> | | | <i>TRINIDAD</i> | | | US\$m. | | | |
|---------------|------------------------|----------------|------------------------|---------------|------------------------|--------------------|------------------------|------------------------|--------------|------------------------|---------------|
| | | Central Bank | Commercial Banks (net) | Other Instns. | Foreign Reserves (net) | Central Bank (net) | Commercial Banks (net) | Foreign Reserves (net) | Central Bank | Commercial Banks (net) | Other Instns. |
| 1999 | | | | | | | | | | | |
| Mar. | 579.3 | 617.7 | 388.5 | 1.1 | 951.2 | 694.0 | 257.2 | 335.4 | 223.7 | 58.6 | 31.2 |
| June | 588.6 | 621.0 | 476.5 | 1.1 | 896.4 | 677.3 | 215.4 | 424.9 | 326.4 | 45.0 | 32.4 |
| Sept. | 521.0 | 598.1 | 469.7 | 1.1 | 1,042.2 | 891.0 | 147.7 | 367.0 | 275.2 | 31.1 | 34.4 |
| Dec. | 446.3 | 516.3 | 452.6 | 1.1 | 1,095.4 | 946.2 | 145.6 | 339.7 | 226.1 | 33.1 | 36.4 |
| 2000 | | | | | | | | | | | |
| Mar. | 700.8 | 765.5 | 500.1 | 1.1 | 1,029.1 | 897.8 | 127.4 | 425.3 | 298.6 | 50.5 | 41.7 |
| June | 754.1 | 813.0 | 498.3 | 1.1 | 1,416.3 | 1,299.5 | 113.0 | 567.8 | 439.6 | 48.4 | 42.7 |
| Sept. | 932.4 | 985.4 | 497.2 | 1.2 | 1,475.0 | 1,382.2 | 92.7 | 545.1 | 404.7 | 35.1 | 43.7 |
| Dec. | 970.0 | 1,016.3 | 502.8 | 1.2 | 1,619.7 | 1,387.8 | 231.7 | 540.5 | 375.4 | 56.1 | 46.1 |
| 2001 | | | | | | | | | | | |
| Mar. | 1,282.6 | 1,323.2 | 513.7 | 0.6 | 1,699.4 | 1,523.2 | 176.0 | 602.3 | 432.0 | 54.1 | 45.2 |
| June | 1,541.2 | 1,574.9 | 540.8 | 0.6 | 1,800.1 | 1,711.3 | 88.7 | 612.2 | 430.1 | 54.4 | 46.1 |
| Sept. | 1,536.8 | 1,567.8 | 533.3 | 0.6 | 1,976.8 | 1,856.5 | 120.2 | 607.4 | 416.5 | 54.1 | 44.9 |
| Dec. | 1,835.6 | 1,857.4 | 575.9 | 0.6 | 1,833.1 | 1,858.4 | -25.4 | 767.1 | 568.4 | 60.0 | 48.9 |
| 2002 | | | | | | | | | | | |
| Mar. | 1,941.6 | 1,960.0 | 631.4 | 0.6 | 1,875.7 | 1,850.4 | 25.2 | 811.8 | 595.1 | 70.7 | 49.9 |
| June | 1,782.2 | 1,797.5 | 610.8 | 0.5 | 2,095.3 | 1,948.2 | 147.0 | 803.2 | 588.6 | 60.4 | 49.8 |
| Sept. | 1,687.2 | 1,697.0 | 669.2 | 0.5 | 1,932.2 | 1,990.9 | -58.9 | 785.4 | 558.0 | 64.7 | 49.7 |
| Dec.* | 1,597.0 | 1,602.1 | 688.9 | 0.5 | 1,961.4 | 1,907.4 | 53.9 | 855.7 | 515.3 | 172.5 | 48.1 |
| 2003 | | | | | | | | | | | |
| Mar. | 1,340.9 | 1,342.6 | 872.6 | 0.2 | 1,985.9 | 1,906.6 | 79.4 | 970.2 | 505.8 | 291.0 | 58.6 |
| June | 1,127.4 | 1,115.5 | 749.2 | 0.2 | 2,378.6 | 1,955.6 | 423.0 | 964.7 | 506.2 | 275.1 | 57.1 |
| Sept. | 1,182.6 | 1,158.0 | 683.7 | 0.2 | 2,390.7 | 2,198.7 | 192.0 | 1,026.6 | 565.1 | 270.1 | 56.5 |
| Dec. | 1,162.9 | 1,107.5 | 729.7 | 3.1 | 2,202.0 | 2,241.9 | -39.9 | 1,043.6 | 552.4 | 291.9 | 57.2 |
| 2004 | | | | | | | | | | | |
| Mar. | 1,568.6 | 1,507.8 | 764.6 | 3.4 | 2,925.6 | 2,380.1 | 545.5 | 1,084.6 | 568.3 | 314.9 | 61.4 |
| June | 1,604.1 | 1,542.2 | 697.3 | 3.0 | 3,147.2 | 2,587.9 | 559.3 | 1,122.2 | 528.2 | 383.1 | 68.9 |
| Sept. | 1,616.5 | 1,553.0 | 793.1 | 3.6 | 3,142.6 | 2,823.7 | 318.9 | 940.4 | 430.2 | 294.3 | 77.6 |
| Dec. | 1,858.5 | 1,790.1 | 763.0 | 3.8 | 3,449.4 | 2,976.8 | 472.6 | 873.4 | 387.0 | 278.1 | 86.9 |
| 2005 | | | | | | | | | | | |
| Mar. | 1,901.6 | 1,833.0 | 626.2 | 5.5 | 3,870.7 | 3,235.5 | 635.2 | 876.2 | 400.9 | 262.3 | 88.9 |
| June | 2,156.9 | 2,035.6 | 485.0 | 4.9 | .. | .. | .. | 829.7 | 392.3 | 222.5 | 88.1 |
| Sept. | 2,118.9 | 2,199.9 | 649.8 | 5.6 | .. | .. | .. | 721.2 | 376.6 | 146.5 | 93.0 |

COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS
(Equivalent of all currencies in US\$mn.)

| End of Period | PURCHASES | | SALES | SALES TO BOJ | | FOREIGN CURRENCY ACCOUNTS | |
|---------------|-----------|--------------------|--------------------|--------------|--------------------|-----------------------------|-------------|
| | Cambios | Authorized Dealers | Authorized Dealers | Cambios | Authorized Dealers | Authorized Dealers Deposits | Withdrawals |
| 1996 | | | | | | | |
| Mar. | 149.66 | 389.39 | 393.03 | 19.52 | 17.85 | 1577.25 | 1598.10 |
| June | 312.10 | 461.53 | 463.04 | 73.32 | 25.27 | 1867.85 | 1857.30 |
| Sept. | 479.11 | 549.47 | 555.73 | 64.44 | 25.09 | 2111.71 | 2134.92 |
| Dec. | 364.65 | 613.16 | 612.79 | 47.24 | 27.31 | 1777.57 | 1753.14 |
| 1997 | | | | | | | |
| Mar. | 132.17 | 249.80 | 258.52 | 10.93 | 8.12 | 1722.29 | 1677.70 |
| June | 77.44 | 154.73 | 152.90 | 3.76 | 5.90 | 2019.57 | 1983.37 |
| Sept. | 76.68 | 178.03 | 180.61 | 3.05 | 6.40 | 1998.21 | 1702.98 |
| Dec. | 85.33 | 167.66 | 180.90 | 5.16 | 7.77 | 1952.02 | 1787.36 |
| 1998 | | | | | | | |
| Mar. | 93.63 | 207.70 | 228.69 | 7.12 | 9.06 | 1917.45 | 1879.08 |
| June | 102.11 | 205.88 | 202.05 | 6.51 | 9.67 | 1837.36 | 1813.13 |
| Sept. | 103.79 | 165.86 | 162.64 | 4.48 | 6.52 | 1856.35 | 1809.80 |
| Dec. | 154.49 | 223.33 | 217.23 | 11.59 | 10.59 | 1807.25 | 1749.58 |
| 1999 | | | | | | | |
| Mar. | 100.50 | 191.44 | 201.00 | 6.75 | 7.03 | 665.69 | 586.59 |
| June | 99.32 | 185.12 | 209.68 | 5.78 | 8.12 | 585.83 | 597.17 |
| Sept. | 87.65 | 186.00 | 185.57 | 6.92 | 9.08 | 629.66 | 656.04 |
| Dec. | 148.53 | 211.05 | 212.73 | 20.17 | 7.70 | 687.11 | 693.54 |
| 2000 | | | | | | | |
| Jan. | 134.59 | 192.45 | 199.63 | 11.77 | 6.37 | 504.05 | 470.81 |
| Feb. | 121.16 | 234.43 | 242.59 | 15.68 | 7.63 | 651.32 | 567.81 |
| Mar. | 148.05 | 235.86 | 234.63 | 22.72 | 11.82 | 688.79 | 674.51 |
| Apr. | 134.83 | 191.47 | 189.11 | 16.20 | 10.65 | 565.83 | 523.66 |
| May | 160.65 | 237.34 | 231.27 | 20.56 | 11.34 | 616.79 | 591.49 |
| June | 144.56 | 216.15 | 225.41 | 17.79 | 10.50 | 546.93 | 515.81 |
| July | 158.68 | 238.41 | 245.05 | 19.55 | 10.86 | 598.71 | 613.50 |
| Aug. | 184.82 | 253.21 | 261.42 | 22.16 | 10.12 | 657.66 | 621.48 |
| Sept. | 153.23 | 245.41 | 231.84 | 14.98 | 9.47 | 639.73 | 648.87 |
| Oct. | 167.35 | 267.68 | 281.86 | 24.13 | 9.81 | 669.98 | 655.24 |
| Nov. | 157.52 | 284.15 | 279.75 | 16.74 | 9.95 | 486.63 | 473.81 |
| Dec. | 120.97 | 213.00 | 224.55 | 25.74 | 9.71 | .. | .. |

Effective 27th Nov. 2000, Foreign Exchange Dealers were not required to report deposits & withdrawals

COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS
(Equivalent of all currencies in US\$mn.)

| End of Period | PURCHASES | | | SALES | | | SALES TO BOJ | |
|---------------|-----------------|--------------------|-----------------|-----------------|--------------------|-----------------|---------------|--------------------|
| | Cambios | Authorized Dealers | Interdealer | Cambios | Authorized Dealers | Interdealer | Cambios | Authorized Dealers |
| 2001 | 1,580.70 | 2,782.69 | 2,775.91 | 1,378.73 | 3,122.59 | 2,565.35 | 287.78 | 154.95 |
| Mar. | 396.41 | 620.99 | 449.03 | 311.31 | 675.01 | 446.15 | 61.87 | 31.43 |
| June | 381.84 | 643.93 | 697.36 | 341.65 | 757.41 | 654.86 | 82.73 | 39.88 |
| Sept. | 384.49 | 718.79 | 753.84 | 355.52 | 794.42 | 693.37 | 81.59 | 44.19 |
| Dec. | 417.96 | 798.98 | 875.68 | 370.25 | 895.75 | 770.97 | 61.59 | 39.45 |
| 2002 | 1,902.64 | 3,450.76 | 4,521.04 | 1,605.87 | 4,121.27 | 4,032.58 | 140.26 | 171.04 |
| Mar. | 130.66 | 278.18 | 307.44 | 117.79 | 350.33 | 258.56 | 9.96 | 15.13 |
| June | 132.15 | 332.44 | 384.42 | 108.80 | 392.70 | 335.40 | 8.76 | 14.11 |
| Sept. | 175.40 | 286.31 | 399.71 | 164.10 | 347.10 | 348.62 | 13.21 | 14.16 |
| Dec. | 162.24 | 268.10 | 342.56 | 129.75 | 295.05 | 316.50 | 11.84 | 16.16 |
| 2003 | 1,906.83 | 3,462.85 | 3,432.64 | 1,685.42 | 3,926.75 | 3,100.89 | 151.54 | 169.36 |
| Mar. | 156.51 | 246.23 | 353.01 | 141.23 | 323.25 | 306.31 | 10.65 | 14.59 |
| June | 142.28 | 292.23 | 199.25 | 115.55 | 314.41 | 186.37 | 12.94 | 11.85 |
| Sept. | 155.73 | 259.32 | 237.78 | 129.56 | 284.30 | 234.24 | 12.15 | 12.46 |
| Dec. | 177.45 | 303.51 | 258.01 | 146.56 | 334.19 | 248.52 | 15.65 | 16.75 |
| 2004 | 1,651.07 | 3,573.43 | 2,808.74 | 1,329.45 | 4,097.84 | 2,669.01 | 140.37 | 201.87 |
| Jan. | 154.76 | 277.66 | 232.62 | 134.90 | 332.61 | 225.61 | 11.43 | 15.98 |
| Feb. | 136.77 | 247.42 | 210.49 | 111.36 | 280.01 | 206.29 | 10.38 | 14.21 |
| Mar. | 168.86 | 313.75 | 267.04 | 140.79 | 381.06 | 247.08 | 16.67 | 18.12 |
| Apr. | 150.62 | 271.75 | 247.74 | 124.64 | 346.83 | 238.61 | 15.47 | 17.61 |
| May | 146.76 | 328.30 | 226.00 | 135.77 | 345.34 | 216.29 | 12.09 | 14.49 |
| June | 124.94 | 329.15 | 236.30 | 97.81 | 353.14 | 216.18 | 9.39 | 18.42 |
| July | 131.94 | 323.87 | 232.14 | 90.46 | 361.97 | 218.63 | 8.69 | 15.14 |
| Aug. | 129.57 | 276.22 | 220.33 | 97.77 | 307.81 | 213.41 | 8.80 | 14.18 |
| Sept. | 109.67 | 275.52 | 206.57 | 86.19 | 326.58 | 188.28 | 9.50 | 15.58 |
| Oct. | 111.88 | 275.17 | 187.66 | 95.81 | 332.99 | 175.35 | 11.20 | 16.66 |
| Nov. | 130.88 | 303.57 | 236.47 | 95.07 | 359.59 | 225.72 | 8.80 | 17.08 |
| Dec. | 154.42 | 351.05 | 305.38 | 118.88 | 369.91 | 297.56 | 17.95 | 24.40 |
| 2005 | 1,632.82 | 4,490.69 | 3,653.64 | 1,138.74 | 4,999.60 | 3,652.89 | 134.78 | 231.20 |
| Jan. | 130.56 | 330.08 | 279.31 | 102.16 | 365.45 | 275.81 | 10.66 | 18.21 |
| Feb. | 119.12 | 303.39 | 233.24 | 81.25 | 340.24 | 228.63 | 8.73 | 17.86 |
| Mar. | 130.95 | 354.26 | 296.49 | 81.09 | 391.51 | 290.72 | 16.50 | 27.10 |
| Apr. | 119.58 | 339.49 | 311.15 | 79.24 | 406.69 | 312.15 | 11.13 | 20.02 |
| May | 121.67 | 315.14 | 302.39 | 84.70 | 399.66 | 296.07 | 11.54 | 17.41 |
| June | 131.04 | 356.60 | 331.15 | 92.11 | 449.48 | 333.31 | 13.40 | 25.78 |
| July | 127.25 | 351.07 | 319.26 | 91.31 | 430.37 | 302.83 | 8.78 | 15.85 |
| Aug. | 147.15 | 424.83 | 307.09 | 103.25 | 448.41 | 312.60 | 11.17 | 17.41 |
| Sept. | 141.31 | 393.10 | 306.43 | 97.38 | 407.59 | 306.67 | 9.18 | 17.80 |
| Oct. | 125.00 | 406.67 | 249.99 | 98.11 | 402.36 | 248.23 | 7.52 | 15.70 |
| Nov. | 150.39 | 474.02 | 332.95 | 108.66 | 495.76 | 348.36 | 10.06 | 16.74 |
| Dec. | 188.80 | 442.04 | 384.19 | 119.48 | 462.08 | 397.51 | 16.11 | 21.32 |
| 2006 | | | | | | | | |
| Jan. | 156.85 | 431.90 | 393.58 | 131.62 | 418.69 | 393.35 | 10.41 | 20.26 |
| Feb. | 139.74 | 368.30 | 371.15 | 139.98 | 363.71 | 374.47 | 8.94 | 17.83 |
| Mar. | 151.54 | 396.39 | 488.43 | 98.41 | 470.61 | 487.99 | 12.55 | 25.18 |
| Apr. | 136.72 | 320.91 | 434.11 | 87.65 | 354.76 | 441.90 | 10.29 | 18.61 |
| May | 163.23 | 428.79 | 501.36 | 113.69 | 464.13 | 516.95 | 12.29 | 25.83 |
| June | 159.24 | 463.28 | 464.17 | 98.89 | 479.07 | 488.66 | 9.74 | 20.70 |
| July | 156.67 | 409.69 | 476.49 | 102.22 | 479.77 | 473.29 | 12.26 | 23.87 |
| Aug. | 180.41 | 406.80 | 520.95 | 108.83 | 515.46 | 523.28 | 16.34 | 26.93 |

Effective 27 November 2000, Foreign Exchange Dealers were not required to report deposits & withdrawals

SELECTED EXCHANGE RATES
(End of Period)

| | <i>P U R C H A S E S</i> | <i>S A L E S</i> |
|-------------|--------------------------|---------------------|
| | US\$ Weighted Rate* | US\$ Weighted Rate* |
| 2002 | | |
| Mar. | 47.51 | 47.61 |
| June | 48.45 | 48.51 |
| Sept. | 49.06 | 49.27 |
| Dec. | 50.55 | 50.97 |
| 2003 | | |
| Jan. | 52.73 | 52.98 |
| Feb. | 53.50 | 53.74 |
| Mar. | 55.92 | 56.24 |
| Apr. | 56.94 | 57.30 |
| May | 59.08 | 59.42 |
| June | 58.56 | 59.01 |
| July | 58.93 | 59.16 |
| Aug. | 59.07 | 59.39 |
| Sept. | 59.50 | 59.71 |
| Oct. | 60.08 | 60.44 |
| Nov. | 60.46 | 60.65 |
| Dec. | 60.42 | 60.62 |
| 2004 | | |
| Jan. | 60.47 | 60.73 |
| Feb. | 60.73 | 60.96 |
| Mar. | 60.79 | 61.01 |
| Apr. | 60.39 | 60.76 |
| May | 60.64 | 60.93 |
| June | 60.80 | 61.22 |
| July | 61.37 | 61.80 |
| Aug. | 61.44 | 61.80 |
| Sept. | 61.56 | 61.89 |
| Oct. | 61.66 | 61.88 |
| Nov. | 61.63 | 61.98 |
| Dec. | 61.27 | 61.63 |
| 2005 | | |
| Jan. | 61.87 | 61.59 |
| Feb. | 61.58 | 61.91 |
| Mar. | 61.36 | 61.54 |
| Apr. | 61.36 | 61.65 |
| May | 61.45 | 61.71 |
| June | 61.49 | 61.84 |
| July | 62.06 | 62.23 |
| Aug. | 61.93 | 62.24 |
| Sept. | 62.60 | 62.89 |
| Oct. | 63.82 | 64.04 |
| Nov. | 64.42 | 64.67 |
| Dec. | 64.18 | 64.58 |
| 2006 | | |
| Jan. | 64.64 | 64.99 |
| Feb. | 65.06 | 65.36 |
| Mar. | 65.26 | 65.50 |
| Apr. | 65.39 | 65.63 |
| May | 65.53 | 65.73 |
| June | 65.77 | 66.03 |
| July | 65.73 | 65.99 |
| Aug. | 65.77 | 65.96 |

*US\$ Spot Weighted Average Rates on the last banking day of the period.

FOREIGN CURRENCY ACCOUNTS

| End of Period | COMMERCIAL BANKS | | | | BUILDING SOCIETIES | | | | MERCHANT BANKS | | | | US\$000 | |
|---------------|------------------|-----|-----------|-----------|--------------------|--------|--------|---------|----------------|-----|---------|---------|-----------|------------------------|
| | "A" | "B" | Other | Total | "A" | "B" | Other | Total | "A" | "B" | Other | Total | Total | Foreign Currency Loans |
| 2002 | | | | | | | | | | | | | | |
| Mar. | 53,408 | 33 | 946,841 | 1,000,282 | 99,468 | 60,236 | 48,684 | 208,388 | 9,560 | | 81,591 | 91,151 | 1,299,821 | 384,116 |
| Sept. | 64,636 | 32 | 1,002,052 | 1,066,620 | 112,353 | 61,146 | 51,623 | 225,122 | 22,833 | | 83,484 | 106,317 | 1,398,059 | 520,891 |
| Dec. | 64,970 | 32 | 1,007,386 | 1,072,388 | 119,976 | 61,110 | 55,256 | 236,342 | 33,206 | | 81,270 | 114,476 | 1,423,206 | 533,346 |
| 2003 | | | | | | | | | | | | | | |
| Mar. | 82,046 | 3 | 1,122,829 | 1,204,878 | 121,286 | 55,292 | 55,757 | 232,335 | 32,877 | | 85,163 | 118,040 | 1,555,253 | 596,989 |
| June | 100,235 | 3 | 1,125,581 | 1,225,819 | 131,761 | 54,345 | 58,235 | 244,341 | 22,136 | | 76,230 | 98,366 | 1,568,526 | 613,595 |
| Sept. | 108,206 | 4 | 1,132,706 | 1,240,916 | 138,851 | 54,224 | 61,871 | 254,946 | 30,485 | | 101,255 | 131,740 | 1,627,602 | 665,434 |
| Dec. | 111,788 | 4 | 1,144,382 | 1,256,174 | 152,138 | 55,927 | 68,781 | 276,846 | 67,994 | | 52,171 | 120,165 | 1,653,185 | 694,394 |
| 2004 | | | | | | | | | | | | | | |
| Mar. | 128,433 | 3 | 1,220,224 | 1,348,660 | 161,195 | 56,647 | 72,001 | 289,843 | 80,514 | | 51,171 | 131,685 | 1,770,188 | 696,274 |
| June | 140,221 | 3 | 1,205,779 | 1,346,003 | 169,479 | 55,855 | 75,558 | 300,892 | 72,211 | | 38,738 | 110,949 | 1,757,844 | 749,265 |
| Sept. | 140,549 | 3 | 1,279,001 | 1,419,553 | 174,517 | 59,295 | 78,773 | 312,585 | 67,539 | | 67,554 | 135,093 | 1,867,231 | 742,447 |
| Dec. | 142,333 | 3 | 1,299,655 | 1,441,991 | 195,522 | 64,878 | 76,776 | 337,176 | 97,695 | 354 | 69,281 | 167,330 | 1,946,497 | 820,106 |
| 2005 | | | | | | | | | | | | | | |
| Jan. | 148,972 | 3 | 1,287,822 | 1,436,797 | 194,820 | 64,587 | 76,616 | 336,023 | 87,583 | 357 | 40,518 | 128,458 | 1,901,278 | 837,188 |
| Feb. | 142,420 | 3 | 1,313,298 | 1,455,721 | 198,096 | 64,016 | 78,025 | 340,137 | 86,547 | 356 | 35,950 | 122,853 | 1,918,711 | 820,896 |
| Mar. | 151,424 | 3 | 1,294,407 | 1,445,834 | 198,732 | 64,581 | 77,794 | 341,107 | 90,445 | 356 | 41,788 | 132,589 | 1,919,530 | 849,907 |
| Apr. | 142,193 | 3 | 1,291,130 | 1,433,326 | 203,537 | 64,940 | 78,077 | 346,554 | 93,603 | 378 | 41,336 | 135,317 | 1,915,197 | 845,312 |
| May | 143,643 | 3 | 1,294,290 | 1,437,936 | 197,500 | 65,261 | 80,164 | 342,925 | 95,542 | 408 | 40,123 | 136,073 | 1,916,934 | 876,958 |
| June | 156,363 | 3 | 1,298,238 | 1,454,604 | 198,595 | 67,460 | 78,124 | 344,179 | 99,320 | 168 | 41,590 | 141,078 | 1,939,861 | 925,393 |
| July | 167,287 | 3 | 1,329,914 | 1,497,204 | 196,926 | 66,126 | 77,406 | 340,458 | 102,547 | 256 | 43,204 | 146,007 | 1,983,669 | 921,944 |
| Aug. | 159,482 | 3 | 1,326,787 | 1,486,272 | 200,880 | 66,469 | 78,256 | 345,605 | 103,563 | 148 | 43,806 | 147,517 | 1,979,394 | 830,561 |
| Sept. | 162,736 | 4 | 1,368,187 | 1,530,927 | 200,317 | 66,069 | 78,337 | 344,723 | 102,655 | 146 | 44,659 | 147,460 | 2,023,110 | 887,089 |
| Oct. | 175,118 | 4 | 1,383,003 | 1,558,125 | 205,057 | 65,360 | 79,035 | 349,452 | 107,222 | 51 | 46,790 | 154,053 | 2,061,640 | 885,507 |
| Nov. | 169,864 | 4 | 1,361,326 | 1,531,194 | 202,342 | 62,279 | 79,061 | 343,682 | 108,654 | 50 | 47,565 | 156,269 | 2,031,145 | 961,153 |
| Dec. | 169,419 | 4 | 1,342,857 | 1,512,280 | 204,611 | 65,937 | 80,900 | 351,448 | 107,457 | 50 | 54,038 | 161,545 | 2,025,273 | 952,669 |
| 2006 | | | | | | | | | | | | | | |
| Jan. | 169,096 | 4 | 1,340,063 | 1,509,163 | 207,831 | 65,525 | 82,104 | 355,460 | 109,806 | 50 | 54,110 | 163,966 | 2,028,589 | 927,461 |
| Feb. | 164,253 | 4 | 1,358,081 | 1,522,338 | 208,652 | 64,897 | 82,027 | 355,576 | 109,138 | 50 | 58,338 | 167,526 | 2,045,440 | 889,222 |
| Mar. | 161,630 | 4 | 1,337,522 | 1,499,156 | 212,028 | 64,903 | 81,999 | 358,930 | 112,297 | 54 | 57,313 | 169,664 | 2,027,750 | 918,466 |
| Apr. | 158,253 | 4 | 1,332,403 | 1,490,660 | 218,005 | 64,783 | 84,275 | 367,063 | 118,570 | 55 | 57,022 | 175,647 | 2,033,370 | 923,392 |
| May | 157,558 | 4 | 1,335,344 | 1,492,906 | 225,132 | 65,210 | 85,419 | 375,761 | 113,152 | 55 | 63,109 | 176,316 | 2,044,983 | 923,312 |
| June | 149,079 | 4 | 1,374,851 | 1,523,934 | 225,220 | 66,286 | 83,814 | 375,320 | 95,425 | 55 | 61,987 | 157,467 | 2,056,721 | 980,678 |
| July | 146,498 | 4 | 1,361,960 | 1,508,462 | 230,125 | 65,821 | 84,554 | 380,500 | 96,832 | 56 | 64,075 | 160,963 | 2,049,925 | 982,399 |

PRIVATE SECTOR TRANSFERS

(US\$MN)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept | Oct | Nov. | Dec. | Total |
|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| 2004 | | | | | | | | | | | | | |
| Total Inflows | 127.4 | 127.9 | 139.8 | 132.3 | 137.7 | 136.2 | 136.0 | 121.3 | 132.6 | 161.1 | 164.0 | 212.1 | 1,728.4 |
| Remittances | 114.0 | 114.5 | 126.4 | 118.9 | 124.3 | 122.8 | 122.6 | 107.9 | 111.1 | 116.4 | 119.3 | 167.4 | 1,465.6 |
| Remittance Companies | 55.9 | 56.0 | 63.0 | 60.9 | 62.7 | 61.9 | 62.4 | 60.4 | 63.5 | 68.2 | 64.3 | 84.0 | 763.2 |
| Commercial Banks | 33.8 | 31.3 | 31.6 | 30.6 | 36.2 | 30.1 | 28.6 | 20.2 | 21.4 | 20.5 | 26.9 | 50.0 | 361.2 |
| Building Societies | 24.2 | 27.1 | 31.7 | 27.3 | 25.3 | 30.7 | 31.5 | 27.2 | 26.1 | 27.6 | 28.0 | 33.3 | 340.0 |
| Post Office | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 1.2 |
| Other Transfers | 13.4 | 13.4 | 13.4 | 13.4 | 13.4 | 13.4 | 13.4 | 13.4 | 21.5 | 44.7 | 44.7 | 44.7 | 262.8 |
| Total Outflows | 32.0 | 25.2 | 31.7 | 31.5 | 38.5 | 33.4 | 35.5 | 29.3 | 31.1 | 49.4 | 50.4 | 54.3 | 442.3 |
| Remittances | 28.1 | 21.3 | 27.8 | 27.6 | 34.6 | 29.5 | 31.6 | 25.4 | 27.2 | 27.0 | 28.0 | 31.9 | 340.0 |
| Commercial Banks | 24.6 | 17.4 | 25.0 | 25.0 | 32.0 | 26.8 | 28.7 | 22.6 | 24.9 | 24.4 | 25.1 | 28.6 | 305.1 |
| Remittance Companies | 3.5 | 3.9 | 2.8 | 2.6 | 2.6 | 2.7 | 2.9 | 2.8 | 2.3 | 2.6 | 2.9 | 3.3 | 34.9 |
| Other Transfers | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 22.4 | 22.4 | 22.4 | 102.3 |
| Net Transfers | 95.4 | 102.7 | 108.1 | 100.8 | 99.2 | 102.8 | 100.5 | 92.0 | 101.5 | 111.7 | 113.6 | 157.8 | 1,286.1 |
| 2005 | | | | | | | | | | | | | |
| Total Inflows | 159.8 | 158.9 | 176.4 | 156.7 | 145.7 | 138.6 | 150.1 | 159.2 | 149.3 | 148.1 | 141.4 | 185.7 | 1,869.9 |
| Remittances | 124.0 | 123.1 | 140.6 | 141.0 | 130.0 | 122.9 | 134.4 | 143.5 | 133.6 | 132.4 | 125.7 | 170.0 | 1,621.2 |
| Remittance Companies | 65.7 | 72.2 | 83.1 | 82.3 | 80.2 | 79.1 | 79.2 | 83.7 | 82.3 | 76.9 | 74.5 | 102.6 | 961.8 |
| Commercial Banks | 34.5 | 28.4 | 33.0 | 32.8 | 24.0 | 17.8 | 31.9 | 34.3 | 24.6 | 33.1 | 27.5 | 36.0 | 357.9 |
| Building Societies | 23.7 | 22.4 | 24.4 | 25.8 | 25.7 | 25.9 | 23.2 | 25.4 | 26.6 | 22.3 | 23.6 | 31.3 | 300.3 |
| Post Office | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 1.2 |
| Other Transfers | 35.8 | 35.8 | 35.8 | 15.7 | 15.7 | 15.7 | 15.7 | 15.7 | 15.7 | 15.7 | 15.7 | 15.7 | 248.7 |
| Total Outflows | 43.8 | 43.9 | 48.2 | 30.6 | 32.2 | 30.4 | 30.4 | 32.1 | 29.5 | 28.6 | 29.9 | 32.8 | 412.4 |
| Remittances | 23.7 | 23.7 | 28.0 | 26.7 | 28.3 | 26.5 | 26.5 | 28.2 | 25.6 | 24.7 | 26.0 | 28.9 | 316.8 |
| Commercial Banks | 15.8 | 16.6 | 19.7 | 18.6 | 19.8 | 18.2 | 17.6 | 18.1 | 16.2 | 16.4 | 17.0 | 18.9 | 212.9 |
| Remittance Companies | 7.9 | 7.1 | 8.3 | 8.1 | 8.5 | 8.3 | 8.9 | 10.1 | 9.4 | 8.3 | 9.0 | 10.0 | 103.9 |
| Other Transfers | 20.1 | 20.2 | 20.2 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 95.6 |
| Net Transfers | 116.0 | 115.0 | 128.2 | 126.1 | 113.5 | 108.2 | 119.7 | 127.1 | 119.8 | 119.5 | 111.5 | 152.9 | 1,457.5 |
| 2006 | | | | | | | | | | | | | |
| Total Inflows | 145.7 | 147.3 | 160.9 | 148.2 | 167.4 | 159.9 | 160.9 | | | | | | |
| Remittances | 132.3 | 133.9 | 147.5 | 134.8 | 154.0 | 146.5 | 147.5 | | | | | | |
| Remittance Companies | 72.7 | 78.5 | 86.5 | 83.8 | 89.4 | 86.8 | 86.8 | | | | | | |
| Commercial Banks | 35.9 | 32.2 | 34.7 | 28.2 | 34.6 | 30.8 | 32.4 | | | | | | |
| Building Societies | 23.6 | 23.1 | 26.2 | 22.7 | 29.9 | 28.8 | 28.2 | | | | | | |
| Post Office | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | | | | | | |
| Other Transfers | 13.4 | 13.4 | 13.4 | 13.4 | 13.4 | 13.4 | 13.4 | | | | | | |
| Total Outflows | 28.2 | 26.8 | 30.6 | 25.4 | 28.9 | 26.9 | 28.8 | | | | | | |
| Remittances | 24.3 | 22.9 | 26.7 | 21.5 | 25.0 | 23.0 | 24.9 | | | | | | |
| Commercial Banks | 14.7 | 14.8 | 17.9 | 13.6 | 15.6 | 13.8 | 15.0 | | | | | | |
| Remittance Companies | 9.6 | 8.1 | 8.8 | 7.9 | 9.4 | 9.2 | 9.9 | | | | | | |
| Other Transfers | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | | | | | | |
| Net Transfers | 117.5 | 120.5 | 130.3 | 122.8 | 138.5 | 133.0 | 132.1 | | | | | | |

*Revised

Table 40

SUMMARY OF CENTRAL GOVERNMENT'S FISCAL OPERATIONS

J\$mn.

| | 1996/97 | 1997/98 | 1998/99 | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 ⁺ | 2005/06 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|------------------|
| REVENUE & GRANTS | 63,085.6 | 66,428.2 | 74,092.2 | 90,457.4 | 101,094.3 | 102,588.1 | 114,103.6 | 149,894.2 | 171,539.1 | 186,684.3 |
| Revenue | 62,025.9 | 65,703.4 | 73,440.0 | 89,522.5 | 99,357.2 | 100,613.6 | 113,189.3 | 149,315.4 | 167,319.1 | 185,967.1 |
| Tax Revenue | 55,191.3 | 59,226.6 | 66,970.3 | 75,962.2 | 87,074.3 | 90,568.2 | 102,929.2 | 131,069.6 | 150,481.7 | 162,575.9 |
| Non-Tax Revenue | 3,310.4 | 3,097.0 | 3,085.3 | 5,271.3 | 7,783.8 | 4,949.4 | 4,773.8 | 9,044.0 | 9,824.5 | 11,802.4 |
| Bauxite Levy/CD Transfers | 2,797.6 | 2,872.3 | 2,786.8 | 2,605.1 | 2,752.5 | 2,252.3 | 1,762.7 | 2,137.9 | 2,479.1 | 3,124.7 |
| Capital Revenue | 726.6 | 507.5 | 597.6 | 5,683.9 | 1,746.6 | 2,843.7 | 3,723.6 | 7,063.9 | 4,533.8 | 8,464.1 |
| Grants | 1,059.7 | 724.8 | 652.2 | 934.9 | 1,737.1 | 1,974.5 | 914.3 | 578.8 | 4,220.0 | 717.2 |
| TOTAL EXPENDITURE | 78,051.7 | 87,215.4 | 93,263.3 | 103,039.8 | 104,266.1 | 123,804.0 | 149,029.1 | 178,732.2 | 199,487.8 | 207,724.1 |
| Recurrent | 64,225.3 | 72,113.0 | 84,743.2 | 93,166.3 | 95,781.6 | 113,677.0 | 141,080.5 | 173,247.9 | 188,382.0 | 192,250.0 |
| Programmes | 12,901.6 | 18,483.8 | 18,240.9 | 19,487.4 | 17,696.4 | 20,079.2 | 27,463.1 | 24,615.2 | 32,081.0 | 40,846.3 |
| Wages & Salaries | 24,043.3 | 29,065.6 | 31,913.2 | 31,895.0 | 35,164.8 | 42,588.2 | 51,496.8 | 60,463.1 | 63,516.8 | 63,108.2 |
| Interest | 27,280.4 | 24,563.6 | 34,589.1 | 41,783.9 | 42,920.4 | 51,010.2 | 62,120.6 | 88,169.6 | 92,784.2 | 88,295.5 |
| Contingencies | | | | | | | | | | |
| Capital Expenditure & Net Lending | 11,156.2 | 12,038.5 | 6,900.4 | 8,400.4 | 8,545.4 | 9,290.9 | 7,072.0 | 4,642.2 | 11,105.8 | 15,474.1 |
| Other | 2,670.2 | 3,063.9 | 1,619.7 | 1,473.1 | -60.9 | 835.5 | 876.6 | 842.1 | | |
| Surplus/Deficit | -14,966.1 | -20,787.2 | -19,171.1 | -12,582.4 | -3,171.8 | -21,215.9 | -34,925.5 | -28,838.0 | -27,948.7 | -21,039.8 |

*Revised

NATIONAL DEBT - INTERNAL

| End of Period | J\$mn. | | | | | Total Internal Debt |
|---------------|----------------|------------|------------|-----------------------|----------|---------------------|
| | Treasury Bills | L.R.S | Bonds | Commercial Bank Loans | Other | |
| 2002 | | | | | | |
| Mar. | 4,250.00 | 212,110.03 | 79,150.97 | 3,527.17 | 1,163.36 | 300,201.53 |
| June | 4,350.00 | 219,738.46 | 80,516.11 | 4,974.60 | 1,162.60 | 310,741.77 |
| Sept. | 4,350.00 | 231,876.54 | 88,274.68 | 5,056.21 | 1,064.14 | 330,621.57 |
| Dec. | 4,150.00 | 240,843.33 | 99,432.87 | 5,652.02 | 1,028.48 | 351,106.70 |
| 2003 | | | | | | |
| Mar. | 2,950.00 | 240,923.00 | 114,524.13 | 6,322.63 | 1,438.38 | 366,158.14 |
| June | 2,000.00 | 241,163.21 | 137,959.99 | 5,726.04 | 1,276.64 | 388,125.88 |
| Sept. | 2,400.00 | 232,914.53 | 160,594.26 | 5,251.92 | 1,156.86 | 402,317.57 |
| Dec. | 4,400.00 | 228,509.28 | 178,308.29 | 5,120.01 | 1,496.67 | 417,834.25 |
| 2004 | | | | | | |
| Mar. | 3,750.00 | 220,819.21 | 184,218.99 | 7,450.13 | 1,332.98 | 417,571.31 |
| June | 3,950.00 | 222,372.22 | 187,931.98 | 13,863.92 | 1,133.27 | 429,251.39 |
| Sept. | 3,750.00 | 222,522.44 | 197,847.58 | 12,906.53 | 1,097.19 | 438,123.74 |
| Dec. | 3,750.00 | 220,290.45 | 210,300.00 | 11,649.48 | 972.00 | 446,961.93 |
| 2005 | | | | | | |
| Jan. | 3,750.00 | 221,270.45 | 211,666.17 | 11,600.77 | 972.00 | 449,259.38 |
| Feb. | 4,050.00 | 221,547.45 | 213,823.40 | 11,516.17 | 958.35 | 451,895.37 |
| Mar. | 4,050.00 | 218,412.57 | 214,565.57 | 11,342.43 | 876.99 | 449,247.56 |
| Apr. | 4,050.00 | 225,585.05 | 215,065.36 | 10,903.64 | 789.51 | 456,393.56 |
| May | 4,050.00 | 224,685.05 | 226,422.34 | 10,897.54 | 785.59 | 466,840.52 |
| June | 4,050.00 | 220,529.16 | 231,749.82 | 10,180.19 | 724.42 | 467,233.59 |
| July | 4,050.00 | 223,082.33 | 233,790.54 | 10,025.73 | 720.22 | 471,668.82 |
| Aug. | 3,750.00 | 220,153.50 | 237,834.34 | 10,009.25 | 705.58 | 472,452.67 |
| Sept. | 3,800.00 | 220,030.90 | 244,195.70 | 9,461.77 | 700.20 | 478,188.57 |
| Oct. | 3,800.00 | 222,580.90 | 240,884.83 | 10,211.38 | 641.86 | 478,118.97 |
| Nov. | 3,800.00 | 223,625.74 | 240,224.21 | 10,162.15 | 624.07 | 478,436.17 |
| Dec. | 3,500.00 | 225,762.76 | 240,934.04 | 9,344.80 | 557.56 | 480,099.16 |
| 2006 | | | | | | |
| Jan. | 3,500.00 | 237,127.60 | 239,486.67 | 9,296.09 | 557.56 | 489,967.92 |
| Feb. | 3,600.00 | 236,727.60 | 236,545.25 | 9,273.85 | 543.58 | 486,690.28 |
| Mar. | 3,800.00 | 235,632.66 | 233,643.70 | 9,111.65 | 524.51 | 482,712.52 |
| Apr. | 4,000.00 | 234,632.66 | 240,207.42 | 10,376.00 | 448.88 | 489,664.96 |
| May | 4,100.00 | 236,046.82 | 239,390.60 | 10,326.77 | 234.13 | 490,098.32 |
| June* | 4,200.00 | 236,668.57 | 251,966.30 | 9,343.42 | 226.15 | 502,404.44 |
| July | 4,200.00 | 233,521.74 | 263,254.43 | 9,278.58 | 227.23 | 510,481.98 |

*Revised

Source: Debt Management Unit
Ministry of Finance & Planning

DIRECT EXTERNAL DEBT

US\$mn.

| End of Period | <i>INTERNATIONAL INSTITUTIONS</i> | | | <i>I N T E R - G O V E R N M E N T</i> | | | | | | Total Direct External Debt |
|------------------|-----------------------------------|-------|-------|--|------|-------|---------|----------------------|---------------------|----------------------------------|
| | IBRD | IDB | Other | USAID | EDC | Other | Bonds | Commercial* Banks | Other Commercial | |
| 2003 | | | | | | | | | | |
| Mar. | 480.1 | 479.5 | 127.5 | 176.7 | 27.9 | 765.5 | 1,612.6 | 37.8 | 61.9 | 3,769.5 |
| June | 469.9 | 469.8 | 129.6 | 174.5 | 26.0 | 769.1 | 1,624.9 | 32.1 | 61.8 | 3,757.7 |
| Sept. | 461.2 | 464.2 | 134.7 | 169.9 | 28.5 | 747.5 | 1,626.9 | 42.3 | 54.9 | 3,730.1 |
| Dec. | 454.1 | 450.5 | 134.9 | 165.2 | 26.3 | 756.8 | 1,692.4 | 50.1 | 68.0 | 3,798.3 |
| 2004 | | | | | | | | | | |
| Jan. | 445.2 | 445.7 | 135.6 | 166.1 | 28.1 | 751.2 | 1,692.4 | 54.2 | 66.4 | 3,784.9 |
| Feb. | 439.9 | 445.7 | 148.4 | 166.5 | 27.4 | 747.7 | 1,940.8 | 49.5 | 62.6 | 4,028.5 |
| Mar. | 440.1 | 447.7 | 147.3 | 164.0 | 27.2 | 758.8 | 1,981.8 | 48.7 | 60.0 | 4,075.6 |
| Apr. | 439.7 | 488.0 | 146.4 | 169.3 | 26.5 | 742.8 | 2,097.8 | 47.9 | 57.8 | 4,216.2 |
| May | 443.2 | 529.9 | 147.0 | 163.4 | 26.2 | 745.5 | 2,103.4 | 42.9 | 57.7 | 4,259.2 |
| June | 437.9 | 553.9 | 146.5 | 161.8 | 26.2 | 749.9 | 2,104.3 | 41.8 | 57.3 | 4,279.6 |
| July | 439.5 | 556.4 | 147.4 | 161.8 | 25.9 | 740.5 | 2,344.0 | 42.7 | 57.9 | 4,516.1 |
| Aug. | 432.9 | 582.4 | 147.7 | 161.5 | 24.7 | 739.2 | 2,136.2 | 38.0 | 55.8 | 4,318.4 |
| Sept. | 433.1 | 582.2 | 176.7 | 153.8 | 24.6 | 730.8 | 2,142.5 | 38.0 | 54.3 | 4,336.0 |
| Oct. | 433.4 | 581.9 | 178.4 | 153.5 | 23.7 | 738.9 | 2,350.4 | 38.5 | 53.6 | 4,552.3 |
| Nov | 429.1 | 583.3 | 181.4 | 153.2 | 23.9 | 752.6 | 2,380.6 | 35.8 | 55.2 | 4,595.1 |
| Dec. | 428.6 | 576.2 | 182.8 | 151.4 | 22.7 | 738.9 | 2,397.1 | 35.1 | 53.5 | 4,586.3 |
| 2005 | | | | | | | | | | |
| Jan. | 419.9 | 575.1 | 183.2 | 151.2 | 22.0 | 732.1 | 2,365.5 | 43.5 | 50.4 | 4,542.9 |
| Feb. | 420.6 | 576.1 | 183.3 | 152.0 | 20.6 | 718.8 | 2,375.5 | 41.2 | 48.1 | 4,536.2 |
| Mar. | 423.9 | 592.1 | 181.9 | 147.1 | 20.3 | 701.2 | 2,362.9 | 41.3 | 46.8 | 4,517.5 |
| Apr. | 426.5 | 607.2 | 180.9 | 146.5 | 21.6 | 704.5 | 2,360.3 | 43.1 | 45.6 | 4,536.2 |
| May | 420.6 | 603.4 | 179.2 | 146.2 | 20.7 | 696.5 | 2,329.1 | 42.9 | 43.7 | 4,482.3 |
| June | 413.1 | 601.1 | 177.5 | 140.5 | 20.1 | 669.0 | 2,363.7 | 42.7 | 42.6 | 4,470.3 |
| July | 409.9 | 597.5 | 177.0 | 144.4 | 20.4 | 659.7 | 2,364.6 | 45.4 | 41.0 | 4,459.9 |
| Aug. | 413.3 | 598.3 | 175.5 | 144.2 | 19.5 | 670.3 | 2,370.5 | 71.8 | 40.8 | 4,504.2 |
| Sept. | 421.7 | 591.3 | 171.5 | 136.7 | 19.3 | 657.8 | 2,360.5 | 70.1 | 39.7 | 4,468.6 |
| Oct. | 421.5 | 587.1 | 173.1 | 136.6 | 18.3 | 645.0 | 2,609.5 | 70.2 | 38.4 | 4,699.7 |
| Nov. | 409.1 | 583.8 | 172.0 | 136.3 | 17.8 | 634.7 | 2,597.0 | 69.3 | 37.4 | 4,657.4 |
| Dec. | 404.6 | 580.2 | 169.1 | 134.6 | 17.1 | 622.7 | 2,601.4 | 69.1 | 37.0 | 4,635.8 |
| 2006 | | | | | | | | | | |
| Jan. | 401.0 | 575.6 | 177.9 | 134.4 | 16.8 | 626.8 | 2,614.6 | 69.1 | 35.8 | 4,652.0 |
| Feb. | 397.9 | 566.7 | 176.5 | 134.4 | 15.8 | 629.9 | 2,852.2 | 69.6 | 35.0 | 4,878.0 |
| Mar. | 392.9 | 559.3 | 175.6 | 128.9 | 15.0 | 585.2 | 2,864.8 | 70.9 | 33.7 | 4,826.3 |
| Apr. | 394.9 | 557.4 | 177.6 | 128.8 | 14.7 | 601.8 | 2,889.6 | 75.9 | 33.2 | 4,873.9 |
| May | 390.9 | 566.5 | 182.1 | 128.5 | 14.7 | 602.0 | 2,902.8 | 77.3 | 35.3 | 4,900.1 |

* Infrastructural loan extended to finance the Ministry of Transport and Works bus park project in Half-Way-Tree, Kingston - August 2005

Table 42.1

GOVERNMENT GUARANTEED EXTERNAL DEBT

US\$mn.

| End of Period | <i>INTERNATIONAL INSTITUTIONS</i> | | | | | <i>I N T E R - G O V E R N M E N T</i> | | | | | Total Govt. Guaranteed External Debt |
|---------------|-----------------------------------|------------------|------|------|------|--|-------|-----|-----------|--------------------|--------------------------------------|
| | Commercial Bank | Other Commercial | IDB | IBRD | CDB | Other | USAID | EDC | Exim Bank | Other ⁺ | |
| 2003 | | | | | | | | | | | |
| Mar. | 46.5 | 191.2 | 51.9 | 0.0 | 18.1 | 49.0 | 5.9 | 6.3 | 0.0 | 13.4 | 382.3 |
| June | 46.5 | 191.5 | 48.6 | 0.0 | 17.3 | 51.2 | 5.8 | 6.3 | 0.0 | 13.2 | 380.4 |
| Sept. | 46.5 | 191.5 | 48.5 | 0.0 | 16.5 | 49.4 | 5.8 | 6.5 | 0.0 | 13.2 | 377.9 |
| Dec. | 46.5 | 191.8 | 45.1 | 0.0 | 15.7 | 51.1 | 5.7 | 6.5 | 0.0 | 13.5 | 375.9 |
| 2004 | | | | | | | | | | | |
| Jan. | 40.0 | 191.8 | 45.1 | 0.0 | 15.7 | 51.1 | 5.7 | 6.5 | 0.0 | 13.8 | 369.7 |
| Feb. | 90.0 | 191.7 | 45.0 | 0.0 | 15.7 | 51.1 | 5.7 | 6.5 | 0.0 | 14.0 | 419.7 |
| Mar. | 115.8 | 191.6 | 45.0 | 0.0 | 15.0 | 48.8 | 5.7 | 6.3 | 0.0 | 12.5 | 440.7 |
| Apr. | 115.8 | 191.5 | 45.0 | 0.0 | 15.0 | 47.8 | 5.7 | 6.1 | 0.0 | 12.2 | 439.1 |
| May | 155.0 | 191.8 | 41.8 | 0.0 | 15.4 | 47.8 | 5.6 | 6.1 | 0.0 | 12.5 | 476.0 |
| June | 165.0 | 191.8 | 41.8 | 0.0 | 14.7 | 46.9 | 5.7 | 6.1 | 0.0 | 12.4 | 484.4 |
| July | 183.6 | 191.8 | 44.3 | 0.0 | 14.6 | 46.6 | 5.6 | 6.1 | 0.0 | 12.5 | 505.1 |
| Aug. | 184.6 | 191.8 | 44.3 | 0.0 | 14.5 | 51.9 | 5.6 | 6.1 | 0.0 | 12.4 | 511.2 |
| Sept. | 185.8 | 191.9 | 44.3 | 0.0 | 13.9 | 52.5 | 5.6 | 6.1 | 0.0 | 12.5 | 512.6 |
| Oct. | 189.6 | 192.0 | 44.3 | 0.0 | 13.9 | 53.7 | 5.6 | 6.1 | 0.0 | 9.6 | 514.8 |
| Nov. | 194.6 | 192.2 | 41.4 | 0.0 | 13.8 | 55.2 | 5.6 | 6.1 | 0.0 | 8.7 | 517.6 |
| Dec. | 197.3 | 192.3 | 41.4 | 0.0 | 13.3 | 64.1 | 5.6 | 6.1 | 0.0 | 8.8 | 528.9 |
| 2005 | | | | | | | | | | | |
| Jan. | 192.1 | 192.0 | 41.4 | 0.0 | 13.1 | 61.6 | 5.6 | 6.1 | 0.0 | 8.7 | 520.6 |
| Feb. | 193.7 | 192.1 | 41.4 | 0.0 | 13.0 | 60.8 | 5.6 | 6.1 | 0.0 | 8.8 | 521.5 |
| Mar. | 191.7 | 196.8 | 41.4 | 0.0 | 12.7 | 59.8 | 5.6 | 6.1 | 0.0 | 8.6 | 522.7 |
| Apr. | 191.2 | 187.2 | 41.4 | 0.0 | 14.9 | 59.6 | 5.5 | 6.1 | 0.0 | 8.8 | 514.7 |
| May | 186.1 | 166.2 | 37.8 | 0.0 | 14.8 | 56.6 | 5.5 | 6.1 | 0.0 | 8.4 | 481.5 |
| June | 183.6 | 155.7 | 37.8 | 0.0 | 17.2 | 64.4 | 5.5 | 6.1 | 0.0 | 8.3 | 478.6 |
| July | 183.9 | 155.8 | 37.8 | 0.0 | 32.2 | 64.2 | 5.5 | 6.1 | 0.0 | 333.1 | 818.6 |
| Aug. | 184.7 | 152.8 | 37.7 | 0.0 | 32.1 | 67.8 | 5.5 | 6.1 | 0.0 | 332.6 | 819.3 |
| Sept. | 188.5 | 152.8 | 37.7 | 0.0 | 31.4 | 66.7 | 5.5 | 6.0 | 0.0 | 332.5 | 821.1 |
| Oct. | 164.7 | 104.6 | 37.7 | 0.0 | 31.4 | 66.2 | 5.4 | 6.0 | 0.0 | 332.6 | 748.6 |
| Nov. | 163.6 | 109.3 | 34.3 | 0.0 | 31.1 | 64.6 | 5.4 | 6.1 | 0.0 | 332.4 | 746.8 |
| Dec. | 154.1 | 109.4 | 34.3 | 0.0 | 30.4 | 63.9 | 5.4 | 6.0 | 0.0 | 332.5 | 736.0 |
| 2006 | | | | | | | | | | | |
| Jan. | 154.1 | 115.4 | 34.3 | 0.0 | 30.4 | 64.9 | 5.4 | 6.0 | 0.0 | 332.5 | 743.0 |
| Feb. | 154.2 | 114.9 | 32.9 | 0.0 | 30.4 | 63.9 | 5.4 | 6.0 | 0.0 | 332.5 | 740.2 |
| Mar. | 155.2 | 115.4 | 32.9 | 0.0 | 29.7 | 60.7 | 5.0 | 6.0 | 0.0 | 332.5 | 737.4 |
| Apr. | 157.2 | 119.1 | 32.8 | 0.0 | 29.8 | 62.5 | 4.9 | 6.0 | 0.0 | 332.7 | 745.0 |
| May | 158.3 | 115.3 | 33.4 | 0.0 | 23.0 | 63.3 | 4.9 | 6.0 | 0.0 | 331.8 | 736.0 |

⁺Air Jamaica Issued Bonds on July 8, and July 22, 2005 valuing US\$325 Million

Source: Debt Management Unit
Ministry of Finance & Planning

**MEDIUM AND LONG-TERM PUBLIC AND
PUBLICLY GUARANTEED EXTERNAL DEBT**

| End of Period | US\$mn. | | | Total |
|------------------|-------------------|--------------------------|--------------|---------|
| | Government Direct | Government Guaranteed | BOJ External | |
| 2002 | | | | |
| Mar. | 3,775.8 | 314.7 | 44.8 | 4,135.3 |
| June | 4,088.5 | 329.0 | 46.4 | 4,463.9 |
| Sept. | 3,865.5 | 326.5 | 38.8 | 4,230.8 |
| Dec. | 3,973.7 | 339.6 | 34.2 | 4,347.5 |
| 2003 | | | | |
| Jan. | 4,017.3 | 342.2 | 29.6 | 4,389.1 |
| Feb. | 3,785.8 | 337.1 | 29.6 | 4,152.5 |
| Mar. | 3,769.5 | 382.3 | 28.6 | 4,180.4 |
| Apr. | 3,768.7 | 383.4 | 26.7 | 4,178.8 |
| May | 3,787.2 | 383.3 | 27.5 | 4,198.0 |
| June | 3,757.7 | 380.4 | 27.2 | 4,165.3 |
| July | 3,732.5 | 379.9 | 20.6 | 4,133.0 |
| Aug. | 3,700.8 | 375.4 | 20.4 | 4,096.6 |
| Sept. | 3,730.1 | 377.9 | 21.1 | 4,129.1 |
| Oct. | 3,767.4 | 378.4 | 18.4 | 4,164.2 |
| Nov. | 3,790.7 | 375.9 | 18.5 | 4,185.1 |
| Dec. | 3,798.3 | 375.9 | 17.9 | 4,192.1 |
| 2004 | | | | |
| Jan. | 3,784.9 | 369.7 | 14.7 | 4,169.3 |
| Feb. | 4,028.5 | 419.7 | 10.9 | 4,459.1 |
| Mar. | 4,075.6 | 440.7 | 12.7 | 4,529.0 |
| Apr. | 4,216.2 | 439.1 | 10.3 | 4,665.6 |
| May | 4,259.2 | 476.0 | 10.2 | 4,745.4 |
| June | 4,279.6 | 484.4 | 9.5 | 4,773.5 |
| July | 4,516.1 | 505.1 | 8.3 | 5,029.5 |
| Aug. | 4,318.4 | 511.2 | 8.4 | 4,838.0 |
| Sept. | 4,336.0 | 512.6 | 8.3 | 4,856.9 |
| Oct. | 4,552.3 | 514.8 | 8.1 | 5,075.2 |
| Nov. | 4,595.1 | 517.6 | 6.2 | 5,118.9 |
| Dec. | 4,586.3 | 528.9 | 5.2 | 5,120.4 |
| 2005 | | | | |
| Jan. | 4,542.9 | 520.6 | 5.3 | 5,069.8 |
| Feb. | 4,536.2 | 521.5 | 5.2 | 5,062.9 |
| Mar. | 4,517.5 | 522.7 | 4.2 | 5,044.4 |
| Apr. | 4,536.2 | 514.7 | 4.3 | 5,055.2 |
| May | 4,482.3 | 481.5 | 4.3 | 4,968.1 |
| June | 4,470.3 | 478.6 | 3.3 | 4,952.2 |
| July | 4,459.9 | 818.6 | 3.9 | 5,282.4 |
| Aug. | 4,504.2 | 819.3 | 3.9 | 5,327.4 |
| Sept. | 4,468.6 | 821.1 | 3.8 | 5,293.5 |
| Oct. | 4,699.7 | 748.6 | 3.7 | 5,452.0 |
| Nov. | 4,657.4 | 746.8 | 3.6 | 5,407.8 |
| Dec. | 4,635.8 | 736.0 | 3.7 | 5,375.5 |
| 2006 | | | | |
| Jan. | 4,652.0 | 743.0 | 3.7 | 5,398.7 |
| Feb. | 4,878.0 | 740.2 | 3.7 | 5,621.9 |
| Mar. | 4,826.3 | 737.4 | 3.7 | 5,567.4 |
| Apr. | 4,873.9 | 745.0 | 3.4 | 5,622.3 |
| May | 4,900.1 | 736.0 | 3.5 | 5,639.6 |

Source: Debt Management Unit
Ministry of Finance & Planning

Table 42.3

**MEDIUM AND LONG-TERM PUBLIC AND
PUBLICLY GUARANTEED EXTERNAL DEBT**
(By Creditor Category)

| End of Period | US\$mn. | | | | | |
|------------------|-----------|--------------|------------|-------|---------|---------|
| | Bilateral | Multilateral | Commercial | Other | Bonds | Total |
| 2002 | | | | | | |
| Mar. | 1,048.2 | 1,129.9 | 90.0 | 214.9 | 1,652.3 | 4,135.3 |
| June | 1,055.6 | 1,118.8 | 64.6 | 231.0 | 1,993.9 | 4,463.9 |
| Sept. | 1,022.9 | 1,132.8 | 47.3 | 236.7 | 1,791.1 | 4,230.8 |
| Dec. | 1,012.8 | 1,224.6 | 45.1 | 252.4 | 1,812.6 | 4,347.5 |
| 2003 | | | | | | |
| Jan. | 1,021.0 | 1,240.4 | 44.4 | 255.0 | 1,828.3 | 4,389.1 |
| Feb. | 1,012.1 | 1,235.6 | 39.1 | 252.6 | 1,613.1 | 4,152.5 |
| Mar. | 1,001.4 | 1,228.9 | 84.3 | 253.2 | 1,612.6 | 4,180.4 |
| Apr. | 1,000.7 | 1,223.1 | 84.2 | 252.9 | 1,617.9 | 4,178.8 |
| May | 1,012.6 | 1,218.1 | 79.9 | 255.4 | 1,632.0 | 4,198.0 |
| June | 1,000.7 | 1,207.8 | 78.6 | 253.3 | 1,624.9 | 4,165.3 |
| July | 988.5 | 1,188.6 | 77.9 | 251.7 | 1,626.3 | 4,133.0 |
| Aug. | 967.4 | 1,178.5 | 87.6 | 247.2 | 1,615.9 | 4,096.6 |
| Sept. | 976.9 | 1,190.1 | 88.8 | 246.4 | 1,626.9 | 4,129.1 |
| Oct. | 975.7 | 1,175.1 | 89.0 | 244.9 | 1,679.5 | 4,164.2 |
| Nov. | 979.1 | 1,165.6 | 96.7 | 259.0 | 1,684.7 | 4,185.1 |
| Dec. | 979.7 | 1,163.7 | 96.6 | 259.7 | 1,692.4 | 4,192.1 |
| 2004 | | | | | | |
| Jan. | 977.3 | 1,147.4 | 94.1 | 258.1 | 1,692.4 | 4,169.3 |
| Feb. | 969.8 | 1,154.7 | 139.5 | 254.3 | 1,940.8 | 4,459.1 |
| Mar. | 979.3 | 1,151.8 | 164.5 | 251.6 | 1,981.8 | 4,529.0 |
| Apr. | 967.3 | 1,187.5 | 163.7 | 249.3 | 2,097.8 | 4,665.6 |
| May | 963.9 | 1,230.7 | 197.9 | 249.5 | 2,103.4 | 4,745.4 |
| June | 966.8 | 1,246.4 | 206.9 | 249.1 | 2,104.3 | 4,773.5 |
| July | 956.9 | 1,252.5 | 226.4 | 249.7 | 2,344.0 | 5,029.5 |
| Aug. | 954.1 | 1,277.4 | 222.7 | 247.6 | 2,136.2 | 4,838.0 |
| Sept. | 937.9 | 1,306.4 | 223.8 | 246.2 | 2,142.6 | 4,856.9 |
| Oct. | 941.7 | 1,309.4 | 228.1 | 245.6 | 2,350.4 | 5,075.2 |
| Nov. | 954.5 | 1,306.0 | 230.4 | 247.4 | 2,380.6 | 5,118.9 |
| Dec. | 937.8 | 1,307.3 | 232.4 | 245.8 | 2,397.1 | 5,120.4 |
| 2005 | | | | | | |
| Jan. | 930.0 | 1,295.2 | 235.6 | 242.4 | 2,365.6 | 5,068.8 |
| Feb. | 916.2 | 1,296.0 | 234.9 | 240.2 | 2,375.5 | 5,062.9 |
| Mar. | 893.2 | 1,311.8 | 233.0 | 243.5 | 2,362.9 | 5,044.4 |
| Apr. | 897.3 | 1,330.4 | 234.4 | 232.8 | 2,360.3 | 5,055.2 |
| May | 887.7 | 1,312.4 | 229.0 | 209.9 | 2,329.1 | 4,968.1 |
| June | 852.8 | 1,310.9 | 226.3 | 198.4 | 2,363.7 | 4,952.1 |
| July | 848.0 | 1,318.7 | 229.3 | 196.8 | 2,689.6 | 5,282.4 |
| Aug. | 857.1 | 1,324.7 | 256.5 | 193.6 | 2,695.5 | 5,327.4 |
| Sept. | 836.7 | 1,320.3 | 258.6 | 192.5 | 2,685.4 | 5,293.5 |
| Oct. | 822.6 | 1,317.0 | 234.9 | 143.0 | 2,934.5 | 5,452.0 |
| Nov. | 811.3 | 1,295.0 | 232.9 | 146.8 | 2,922.0 | 5,407.8 |
| Dec. | 796.9 | 1,282.5 | 223.2 | 146.5 | 2,926.4 | 5,375.5 |
| 2006 | | | | | | |
| Jan. | 800.6 | 1,284.1 | 223.2 | 151.2 | 2,939.6 | 5,398.7 |
| Feb. | 802.7 | 1,268.4 | 223.8 | 149.8 | 3,177.2 | 5,621.9 |
| Mar. | 751.2 | 1,251.2 | 226.1 | 149.1 | 3,189.8 | 5,567.4 |
| Apr. | 767.3 | 1,254.8 | 233.2 | 152.3 | 3,214.7 | 5,622.3 |
| May | 766.4 | 1,259.3 | 235.6 | 150.5 | 3,227.8 | 5,639.6 |

Source: Debt Management Unit

Ministry of Finance & Planning

DEBT AND DEBT SERVICE INDICATORS

US\$MN

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Total External Debt Service (accrued) | 661.00 | 579.47 | 523.07 | 635.60 | 603.45 | 477.20 | 591.42 | 798.16 | 812.76 | 796.28 | 901.24 |
| Total External Debt Service (actual) | 592.56 | 579.47 | 523.07 | 635.60 | 603.45 | 477.20 | 591.42 | 798.16 | 812.76 | 796.28 | 901.24 |
| Principal | 400.39 | 392.28 | 344.77 | 438.93 | 418.05 | 308.16 | 319.63 | 506.91 | 500.42 | 493.44 | 543.03 |
| Interest | 192.17 | 187.19 | 178.30 | 196.67 | 185.40 | 169.04 | 271.79 | 291.25 | 312.34 | 302.84 | 358.21 |
| Gross Exports of Goods & Services | 3,555.40 | 4,054.70 | 4,120.60 | 4,129.70 | 4,123.80 | 4,557.70 | 4,417.80 | 4,432.50 | 5,047.50 | 5,534.00 | 5,935.40 |
| (PERCENTAGE) | | | | | | | | | | | |
| External Debt Service Ratio (accrued) | 18.59 | 14.29 | 12.69 | 15.39 | 14.63 | 10.47 | 13.39 | 18.01 | 16.10 | 14.39 | 15.18 |
| External Debt Service Ratio (actual) | 16.67 | 14.29 | 12.69 | 15.39 | 14.63 | 10.47 | 13.39 | 18.01 | 16.10 | 14.39 | 15.18 |
| External Interest/Exports of Goods & Services | 5.41 | 4.62 | 4.33 | 4.76 | 4.50 | 3.71 | 6.15 | 6.57 | 6.19 | 5.47 | 6.04 |
| External Debt Outstanding/Exports of Goods & Services | 97.09 | 81.00 | 79.54 | 80.06 | 73.33 | 74.06 | 93.85 | 98.08 | 83.05 | 92.53 | 90.57 |
| External Debt/GDP+ | 67.60 | 47.64 | 45.62 | 43.54 | 41.62 | 45.37 | 52.80 | 54.36 | 54.15 | 59.10 | 55.92 |
| Domestic Debt/GDP+ | 29.30 | 32.20 | 38.60 | 42.50 | 58.40 | 55.40 | 79.30 | 86.10 | 89.00 | 83.70 | 77.31 |
| Total Debt/GDP | 96.90 | 79.80 | 84.20 | 86.00 | 100.00 | 107.70 | 132.10 | 140.50 | 143.20 | 142.80 | 133.30 |

Source: Debt Management Unit
Ministry of Finance

Table 43.0

INFLATION RATE - (POINT TO POINT)
ALL JAMAICA
(PERCENTAGE)

| End of Period | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Annual Rate | 40.2 | 30.1 | 26.8 | 25.6 | 15.8 | 9.2 | 7.9 | 6.8 | 6.1 | 8.8 | 7.3 | 14.1 | 13.7 | 12.9 | |
| January | 5.3 | 0.9 | 2.4 | 1.3 | 2.6 | 0.6 | 0.7 | 0.4 | 0.2 | 0.0 | 0.6 | -0.3 | 0.8 | 0.0 | 0.1 |
| February | 7.7 | 0.5 | 3.4 | 1.1 | 3.3 | 0.9 | 0.1 | -1.1 | 0.4 | 1.1 | -0.1 | -0.6 | 0.6 | 0.4 | 0.0 |
| March | 4.7 | 1.3 | 2.2 | 0.9 | 1.6 | 0.3 | 0.8 | 0.5 | 0.7 | 0.5 | 0.0 | 0.5 | 0.5 | 1.0 | 0.1 |
| April | 5.7 | 1.1 | 1.9 | 1.1 | 1.3 | 0.6 | 0.4 | -0.2 | 1.0 | 0.4 | 0.5 | 1.6 | 0.4 | 1.9 | 1.1 |
| May | 2.9 | 1.7 | 2.4 | 1.4 | 1.2 | 0.7 | 0.8 | 0.9 | 0.4 | 0.8 | 0.3 | 1.9 | 0.6 | 2.2 | 0.4 |
| June | 0.7 | 1.1 | 2.2 | 1.0 | 0.4 | 0.4 | 1.8 | 1.3 | 0.9 | 1.7 | 0.9 | 2.5 | 0.8 | 1.5 | 1.3 |
| July | 2.5 | 4.1 | 3.3 | 1.7 | 0.7 | 1.1 | 1.1 | 1.2 | 1.0 | 1.0 | 1.5 | 1.5 | 1.0 | 1.6 | 1.4 |
| August | 1.0 | 3.4 | 2.4 | 1.7 | 0.8 | 1.4 | 1.0 | 1.1 | 0.9 | 0.9 | 0.4 | 1.4 | 1.3 | 0.1 | 0.3 |
| September | 1.6 | 4.2 | 1.1 | 3.0 | 1.1 | 1.4 | 0.1 | 0.3 | 1.0 | 0.8 | 0.4 | 1.6 | 0.6 | 2.6 | |
| October | 0.5 | 2.4 | 1.3 | 2.7 | 0.5 | 0.9 | -0.3 | 0.8 | 0.1 | 0.8 | 0.7 | 1.6 | 3.3 | 0.6 | |
| November | 1.2 | 3.2 | 0.7 | 2.8 | 0.4 | 0.6 | 0.1 | 1.0 | 0.1 | 0.1 | 1.2 | 0.9 | 2.4 | 0.3 | |
| December | 0.5 | 2.8 | 0.7 | 4.3 | 0.8 | -0.1 | 1.0 | 0.5 | -0.7 | 0.3 | 0.5 | 0.8 | 0.6 | 0.1 | |

Base Year for 1984-1987 = January 1975 = 100

Base Year for 1988 and thereafter = January 1988 = 100

2001 Annual Rate revised

Table 43.1

PERCENTAGE CHANGE IN CONSUMER PRICE INDICES
ALL JAMAICA

| MAIN AND SUBSIDIARY GROUPS | AUGUST 2006 | CALENDAR YEAR TO DATE | AVERAGE RATE (Per Month) ¹ | 12-MONTH POINT-TO-POINT | FISCAL YEAR TO DATE 2006/2007 |
|---|-------------|--------------------------|---|----------------------------|-------------------------------------|
| ALL GROUPS | 0.3 | 4.7 | 0.6 | 8.4 | 4.6 |
| 1 Food & Drink | 0.5 | 3.9 | 0.5 | 4.9 | 5.4 |
| (i) Meals Away From Home | 0.4 | 3.4 | 0.4 | 7.7 | 2.3 |
| (ii) Meat, Poultry & Fish | 1.1 | 8.7 | 1.1 | 17.8 | 4.8 |
| (iii) Dairy Products, Oils and Fats | 0.6 | 5.5 | 0.7 | 9.1 | 3.0 |
| (iv) Baked Products, Cereal & Breakfast Drink | 1.9 | 6.0 | 0.8 | 10.9 | 4.0 |
| (v) Starchy Foods | -0.1 | 9.6 | 1.2 | -13.8 | 24.6 |
| (vi) Vegetables & Fruits | -2.1 | -17.8 | -2.2 | -8.8 | -4.5 |
| (vii) Other Food & Beverages | 0.5 | 7.9 | 1.0 | 10.3 | 3.0 |
| 2. Fuels & Other Household Supplies | 0.2 | 6.2 | 0.8 | 10.9 | 3.0 |
| (i) Household Supplies | 0.2 | 5.2 | 0.7 | 8.0 | 2.4 |
| (ii) Fuels | 0.2 | 6.7 | 0.8 | 12.6 | 3.4 |
| 3. Housing & Other Housing Expenses | -0.6 | 10.4 | 1.3 | 15.1 | 7.8 |
| (i) Rental | 1.2 | 14.1 | 1.8 | 17.5 | 12.9 |
| (ii) Other Housing Expenses | -1.0 | 9.5 | 1.2 | 14.5 | 6.5 |
| 4. Household Furnishings & Furniture | 0.4 | 7.5 | 0.9 | 11.6 | 4.5 |
| (i) Furniture | 1.0 | 10.7 | 1.3 | 17.7 | 5.7 |
| (ii) Furnishings | 0.1 | 5.7 | 0.7 | 8.3 | 3.8 |
| 5. Healthcare & Personal Expenses | 0.5 | 5.8 | 0.7 | 7.7 | 2.8 |
| 6. Personal Clothing, Footwear & Accessories | 0.2 | 4.7 | 0.6 | 7.8 | 1.5 |
| (i) Clothing Materials | 0.3 | 3.6 | 0.5 | 4.4 | 1.2 |
| (ii) Readymade Clothing & Accessories | 0.2 | 4.5 | 0.6 | 7.7 | 1.1 |
| (iii) Footwear | 0.1 | 3.9 | 0.5 | 7.5 | 1.5 |
| (iv) Making & Repairs | 0.1 | 9.1 | 1.1 | 11.3 | 4.4 |
| 7. Transportation | 0.5 | 2.3 | 0.3 | 27.8 | 2.5 |
| 8. Miscellaneous Expenses | 0.1 | 3.6 | 0.5 | 8.0 | 2.4 |

¹Refers to Calendar year to date

CONSUMER PRICE INDICES**(JANUARY 1988=100)****JAMAICA**

| End of Period | Food & Drink | Fuel & Other Household Supplies | Housing & Other Housing Expenses | Household Furnishings & Furniture | Personal Clothing, Footwear & Accessories | Healthcare & Personal Expenses | Transportation | Miscellaneous Expenses | All Items |
|---------------|--------------|---------------------------------|----------------------------------|-----------------------------------|---|--------------------------------|----------------|------------------------|-----------|
| Group Weights | 55.63 | 7.35 | 7.86 | 2.83 | 5.07 | 6.97 | 6.44 | 7.85 | 100.0 |
| 2003 | | | | | | | | | |
| Mar. | 1,484.8 | 1,497.3 | 1,622.1 | 1,010.1 | 1,413.8 | 1,380.8 | 1,581.1 | 2,506.6 | 1,559.5 |
| June | 1,588.6 | 1,622.1 | 1,647.0 | 1,023.4 | 1,442.7 | 1,425.1 | 1,585.3 | 2,762.5 | 1,653.1 |
| Sept. | 1,644.5 | 1,726.1 | 1,710.9 | 1,052.7 | 1,462.5 | 1,480.5 | 1,835.5 | 2,883.6 | 1,728.4 |
| Dec. | 1,704.2 | 1,761.5 | 1,792.1 | 1,077.6 | 1,484.6 | 1,511.9 | 1,983.0 | 2,917.8 | 1,786.8 |
| 2004 | | | | | | | | | |
| Mar. | 1,720.3 | 1,811.4 | 1,906.3 | 1,109.4 | 1,496.7 | 1,535.3 | 2,002.8 | 3,007.7 | 1,820.8 |
| June | 1,766.2 | 1,859.7 | 1,896.4 | 1,121.4 | 1,507.1 | 1,566.2 | 2,034.0 | 3,023.9 | 1,854.8 |
| Sept. | 1,813.8 | 1,900.0 | 1,997.0 | 1,145.6 | 1,522.6 | 1,592.9 | 2,030.7 | 3,195.9 | 1,909.2 |
| Dec. | 1,980.9 | 2,104.3 | 2,101.1 | 1,185.3 | 1,544.7 | 1,636.3 | 2,059.8 | 3,204.1 | 2,032.1 |
| 2005 | | | | | | | | | |
| Jan. | 1,987.9 | 2,131.3 | 2,034.1 | 1,187.1 | 1,551.0 | 1,644.6 | 2,051.9 | 3,206.7 | 2,032.8 |
| Feb. | 1,982.8 | 2,109.8 | 2,158.2 | 1,192.7 | 1,553.6 | 1,659.3 | 2,065.9 | 3,209.7 | 2,041.7 |
| Mar. | 2,007.6 | 2,130.8 | 2,185.6 | 1,194.6 | 1,556.6 | 1,674.9 | 2,067.3 | 3,221.7 | 2,061.5 |
| Apr. | 2,064.7 | 2,171.6 | 2,201.4 | 1,210.9 | 1,565.8 | 1,683.8 | 2,092.2 | 3,224.6 | 2,100.3 |
| May | 2,114.6 | 2,185.7 | 2,262.6 | 1,227.4 | 1,575.0 | 1,702.1 | 2,113.9 | 3,344.7 | 2,147.1 |
| June | 2,159.9 | 2,214.3 | 2,287.0 | 1,234.5 | 1,583.0 | 1,712.9 | 2,106.3 | 3,370.4 | 2,178.9 |
| July | 2,206.5 | 2,227.4 | 2,367.3 | 1,238.1 | 1,593.2 | 1,720.5 | 2,087.0 | 3,387.3 | 2,213.3 |
| Aug. | 2,203.3 | 2,268.7 | 2,322.3 | 1,252.5 | 1,597.3 | 1,729.8 | 2,097.0 | 3,412.7 | 2,214.7 |
| Sept. | 2,208.0 | 2,299.7 | 2,408.6 | 1,257.3 | 1,609.0 | 1,740.6 | 2,633.0 | 3,527.9 | 2,272.4 |
| Oct. | 2,218.5 | 2,332.2 | 2,426.8 | 1,271.4 | 1,616.5 | 1,747.6 | 2,657.0 | 3,538.5 | 2,285.7 |
| Nov. | 2,221.0 | 2,359.1 | 2,459.3 | 1,285.0 | 1,631.0 | 1,751.8 | 2,619.5 | 3,555.7 | 2,292.3 |
| Dec. | 2,224.8 | 2,369.2 | 2,421.6 | 1,300.0 | 1,644.4 | 1,760.7 | 2,620.6 | 3,557.9 | 2,293.8 |
| 2006 | | | | | | | | | |
| Jan. | 2,218.2 | 2,395.5 | 2,435.2 | 1,306.1 | 1,659.1 | 1,772.8 | 2,623.6 | 3,562.6 | 2,295.7 |
| Feb. | 2,199.7 | 2,425.1 | 2,477.6 | 1,325.5 | 1,677.0 | 1,799.0 | 2,612.8 | 3,577.0 | 2,295.3 |
| Mar. | 2,192.6 | 2,442.2 | 2,480.4 | 1,337.7 | 1,694.6 | 1,812.9 | 2,614.8 | 3,599.3 | 2,297.1 |
| Apr. | 2,217.4 | 2,450.8 | 2,577.2 | 1,354.3 | 1,699.6 | 1,826.0 | 2,622.5 | 3,619.5 | 2,323.3 |
| May | 2,224.6 | 2,477.4 | 2,565.6 | 1,366.4 | 1,711.4 | 1,835.5 | 2,648.0 | 3,633.7 | 2,332.6 |
| June | 2,269.7 | 2,500.2 | 2,588.7 | 1,379.1 | 1,717.7 | 1,841.9 | 2,652.6 | 3,633.9 | 2,362.3 |
| July | 2,300.7 | 2,510.6 | 2,689.3 | 1,391.9 | 1,719.9 | 1,852.7 | 2,666.8 | 3,681.2 | 2,394.5 |
| Aug. | 2,312.0 | 2,515.5 | 2,673.3 | 1,397.7 | 1,722.5 | 1,862.8 | 2,680.9 | 3,685.0 | 2,401.9 |

CONSUMER PRICE INDICES
(January 1988 = 100)
KINGSTON METROPOLITAN AREA

| End of Period | Food & Drink | Fuel & Other Household Supplies | Housing & Other Housing Expenses | Household Furnishings & Furniture | Personal Clothing, Footwear & Accessories | Healthcare & Personal Expenses | Transportation | Miscellaneous Expenses | All Items |
|---------------|--------------|---------------------------------|----------------------------------|-----------------------------------|---|--------------------------------|----------------|------------------------|-----------|
| Group Weights | 50.53 | 7.44 | 11.40 | 2.19 | 4.42 | 9.53 | 6.55 | 7.94 | 100.0 |
| 2003 | | | | | | | | | |
| Mar. | 1,519.3 | 1,499.5 | 1,613.0 | 1,060.7 | 1,420.2 | 1,275.2 | 1,799.7 | 2,650.7 | 1,599.0 |
| June | 1,590.6 | 1,697.3 | 1,636.4 | 1,070.7 | 1,453.3 | 1,307.1 | 1,805.8 | 2,856.9 | 1,673.9 |
| Sept. | 1,647.6 | 1,890.6 | 1,713.4 | 1,084.2 | 1,473.2 | 1,354.8 | 2,319.1 | 3,007.1 | 1,777.2 |
| Dec. | 1,713.1 | 1,932.6 | 1,792.8 | 1,116.6 | 1,498.5 | 1,380.2 | 2,327.1 | 3,049.8 | 1,830.6 |
| 2004 | | | | | | | | | |
| Mar. | 1,741.1 | 1,949.4 | 1,901.1 | 1,195.6 | 1,510.9 | 1,399.4 | 2,354.9 | 3,151.5 | 1,872.3 |
| June | 1,774.5 | 1,983.1 | 1,895.9 | 1,217.1 | 1,523.9 | 1,423.4 | 2,384.9 | 3,169.0 | 1,897.8 |
| Sept. | 1,796.7 | 2,039.7 | 1,991.7 | 1,233.4 | 1,533.6 | 1,437.6 | 2,377.9 | 3,343.3 | 1,939.7 |
| Dec. | 1,942.9 | 2,289.7 | 2,097.8 | 1,280.5 | 1,546.0 | 1,458.9 | 2,411.4 | 3,348.3 | 2,050.5 |
| 2005 | | | | | | | | | |
| Jan. | 1,925.5 | 2,295.7 | 2,039.2 | 1,280.4 | 1,549.6 | 1,464.3 | 2,400.6 | 3,348.3 | 2,035.4 |
| Feb. | 1,933.8 | 2,196.9 | 2,148.0 | 1,280.8 | 1,553.3 | 1,478.6 | 2,413.5 | 3,353.0 | 2,047.4 |
| Mar. | 1,959.0 | 2,224.2 | 2,189.0 | 1,282.6 | 1,555.0 | 1,497.1 | 2,408.4 | 3,376.8 | 2,070.2 |
| Apr. | 1,991.5 | 2,243.0 | 2,204.7 | 1,283.8 | 1,561.1 | 1,502.8 | 2,429.7 | 3,379.1 | 2,092.3 |
| May | 2,034.9 | 2,250.0 | 2,275.4 | 1,296.5 | 1,561.9 | 1,515.9 | 2,465.5 | 3,471.0 | 2,134.0 |
| June | 2,093.0 | 2,282.2 | 2,305.2 | 1,295.8 | 1,567.2 | 1,524.6 | 2,449.3 | 3,494.7 | 2,171.0 |
| July | 2,103.6 | 2,285.0 | 2,379.1 | 1,294.7 | 1,584.6 | 1,532.6 | 2,414.0 | 3,510.5 | 2,185.5 |
| Aug. | 2,124.6 | 2,309.6 | 2,342.1 | 1,308.1 | 1,584.8 | 1,534.0 | 2,418.1 | 3,538.5 | 2,196.6 |
| Sept. | 2,115.5 | 2,314.0 | 2,426.7 | 1,309.4 | 1,587.8 | 1,536.3 | 3,260.6 | 3,691.5 | 2,269.7 |
| Oct. | 2,126.2 | 2,353.3 | 2,440.3 | 1,326.9 | 1,588.8 | 1,540.3 | 3,271.9 | 3,700.4 | 2,281.8 |
| Nov. | 2,153.2 | 2,363.2 | 2,471.9 | 1,353.6 | 1,589.8 | 1,543.1 | 3,247.3 | 3,724.7 | 2,301.0 |
| Dec. | 2,163.1 | 2,364.2 | 2,443.3 | 1,373.0 | 1,609.6 | 1,552.9 | 3,261.0 | 3,724.7 | 2,306.0 |
| 2006 | | | | | | | | | |
| Jan. | 2,156.6 | 2,376.1 | 2,455.9 | 1,382.4 | 1,620.2 | 1,564.3 | 3,267.0 | 3,728.9 | 2,307.5 |
| Feb. | 2,157.7 | 2,391.7 | 2,484.2 | 1,422.3 | 1,633.5 | 1,599.1 | 3,245.9 | 3,752.8 | 2,317.8 |
| Mar. | 2,158.1 | 2,410.2 | 2,485.7 | 1,429.0 | 1,635.8 | 1,609.8 | 3,246.1 | 3,775.5 | 2,322.6 |
| Apr. | 2,162.7 | 2,413.8 | 2,586.5 | 1,432.3 | 1,636.8 | 1,617.7 | 3,247.3 | 3,807.3 | 2,340.1 |
| May | 2,173.1 | 2,426.8 | 2,581.7 | 1,447.0 | 1,659.7 | 1,626.1 | 3,271.1 | 3,816.1 | 2,350.2 |
| June | 2,189.8 | 2,457.0 | 2,622.5 | 1,477.3 | 1,662.2 | 1,631.7 | 3,276.4 | 3,816.1 | 2,367.2 |
| July | 2,191.4 | 2,473.7 | 2,718.7 | 1,483.0 | 1,663.0 | 1,645.6 | 3,298.7 | 3,867.7 | 2,387.2 |
| Aug. | 2,195.3 | 2,476.1 | 2,708.4 | 1,486.7 | 1,664.4 | 1,658.2 | 3,315.3 | 3,868.2 | 2,390.7 |

CONSUMER PRICE INDICES**(January 1988 = 100)****OTHER TOWNS**

| End of Period | Food & Drink | Fuel & Other Household Supplies | Housing & Other Housing Expenses | Household Furnishing & Furniture | Personal Clothing, Footwear & Accessories | Healthcare & Personal Expenses | Transportation | Miscellaneous Expenses | All Item |
|---------------|--------------|---------------------------------|----------------------------------|----------------------------------|---|--------------------------------|----------------|------------------------|----------|
| Group Weights | 53.55 | 7.51 | 8.89 | 3.57 | 5.11 | 6.31 | 6.70 | 8.36 | 100.0 |
| 2003 | | | | | | | | | |
| Mar. | 1,416.3 | 1,399.6 | 1,628.7 | 949.1 | 1,400.5 | 1,403.4 | 1,502.4 | 2,627.6 | 1,522.7 |
| June | 1,541.6 | 1,496.3 | 1,656.8 | 966.2 | 1,419.2 | 1,477.5 | 1,508.1 | 2,947.5 | 1,632.9 |
| Sept. | 1,602.7 | 1,524.5 | 1,700.4 | 1,002.5 | 1,444.7 | 1,528.7 | 1,557.7 | 3,037.7 | 1,688.3 |
| Dec. | 1,646.6 | 1,558.0 | 1,780.6 | 1,023.7 | 1,465.2 | 1,566.0 | 1,846.6 | 3,092.9 | 1,749.6 |
| 2004 | | | | | | | | | |
| Mar. | 1,662.6 | 1,606.1 | 1,913.4 | 1,029.5 | 1,486.2 | 1,596.3 | 1,871.9 | 3,209.2 | 1,788.2 |
| June | 1,710.8 | 1,667.3 | 1,894.0 | 1,033.2 | 1,499.7 | 1,623.1 | 1,902.7 | 3,224.2 | 1,822.7 |
| Sept. | 1,759.4 | 1,702.5 | 2,002.6 | 1,053.7 | 1,510.5 | 1,655.6 | 1,898.8 | 3,403.1 | 1,879.1 |
| Dec. | 1,940.8 | 1,908.4 | 2,104.0 | 1,069.9 | 1,546.9 | 1,736.0 | 1,952.5 | 3,417.8 | 2,013.0 |
| 2005 | | | | | | | | | |
| Jan. | 1,945.9 | 1,932.4 | 2,028.7 | 1,072.9 | 1,557.9 | 1,753.1 | 1,944.8 | 3,424.8 | 2,012.6 |
| Feb. | 1,950.3 | 1,938.5 | 2,163.1 | 1,078.1 | 1,559.6 | 1,767.9 | 1,965.6 | 3,426.2 | 2,030.1 |
| Mar. | 1,971.3 | 1,958.3 | 2,168.6 | 1,079.9 | 1,564.5 | 1,780.4 | 1,973.9 | 3,427.5 | 2,045.1 |
| Apr. | 2,031.5 | 2,002.3 | 2,187.3 | 1,103.8 | 1,570.9 | 1,797.0 | 2,012.4 | 3,430.9 | 2,087.4 |
| May | 2,094.2 | 2,035.9 | 2,233.0 | 1,118.8 | 1,595.7 | 1,827.5 | 2,020.2 | 3,593.1 | 2,145.4 |
| June | 2,148.0 | 2,088.1 | 2,250.1 | 1,130.9 | 1,604.7 | 1,845.8 | 2,024.2 | 3,641.0 | 2,186.0 |
| July | 2,206.0 | 2,135.4 | 2,338.2 | 1,138.6 | 1,606.9 | 1,852.7 | 2,018.4 | 3,664.0 | 2,230.8 |
| Aug. | 2,191.2 | 2,176.7 | 2,286.3 | 1,151.3 | 1,614.1 | 1,864.6 | 2,040.8 | 3,672.8 | 2,225.1 |
| Sept. | 2,188.8 | 2,232.9 | 2,374.9 | 1,154.4 | 1,631.7 | 1,875.7 | 2,298.8 | 3,725.0 | 2,259.3 |
| Oct. | 2,181.8 | 2,277.3 | 2,398.7 | 1,168.3 | 1,640.6 | 1,893.5 | 2,340.0 | 3,728.8 | 2,266.2 |
| Nov. | 2,185.7 | 2,327.0 | 2,432.8 | 1,173.8 | 1,645.4 | 1,901.2 | 2,288.1 | 3,736.2 | 2,273.0 |
| Dec. | 2,186.9 | 2,342.8 | 2,386.3 | 1,183.8 | 1,655.6 | 1,915.9 | 2,279.1 | 3,745.3 | 2,272.7 |
| 2006 | | | | | | | | | |
| Jan. | 2,178.7 | 2,371.8 | 2,401.2 | 1,189.3 | 1,675.1 | 1,934.6 | 2,277.9 | 3,752.7 | 2,274.7 |
| Feb. | 2,162.5 | 2,386.0 | 2,446.5 | 1,193.7 | 1,686.7 | 1,946.1 | 2,275.1 | 3,764.1 | 2,273.4 |
| Mar. | 2,172.2 | 2,398.0 | 2,450.2 | 1,212.2 | 1,696.3 | 1,956.2 | 2,278.4 | 3,777.0 | 2,282.9 |
| Apr. | 2,184.0 | 2,410.2 | 2,539.2 | 1,217.2 | 1,700.8 | 1,975.9 | 2,294.8 | 3,790.3 | 2,302.0 |
| May | 2,198.8 | 2,418.9 | 2,517.8 | 1,225.5 | 1,708.8 | 1,986.9 | 2,324.2 | 3,812.2 | 2,313.8 |
| June | 2,231.2 | 2,453.9 | 2,518.2 | 1,219.9 | 1,715.0 | 1,995.9 | 2,328.4 | 3,813.1 | 2,334.9 |
| July | 2,268.3 | 2,462.4 | 2,621.1 | 1,235.5 | 1,721.7 | 2,000.9 | 2,335.0 | 3,886.4 | 2,372.3 |
| Aug. | 2,314.1 | 2,471.0 | 2,598.5 | 1,243.2 | 1,730.3 | 2,011.1 | 2,348.0 | 3,895.3 | 2,398.4 |

CONSUMER PRICE INDICES**(January 1988 = 100)****RURAL AREAS**

| End of Period | Food & Drink | Fuel & Other Household Supplies | Housing & Other Housing Expenses | Household Furnishings & Furniture | Personal Clothing, Footwear & Accessories | Healthcare & Personal Expenses | Transportation | Miscellaneous Expenses | All Items |
|---------------|--------------|---------------------------------|----------------------------------|-----------------------------------|---|--------------------------------|----------------|------------------------|-----------|
| Group Weights | 59.88 | 7.24 | 5.05 | 3.04 | 5.50 | 5.40 | 6.27 | 7.62 | 100.0 |
| 2003 | | | | | | | | | |
| Mar. | 1,484.7 | 1,556.9 | 1,643.0 | 1,007.2 | 1,414.9 | 1,606.2 | 1,336.5 | 2,191.6 | 1,530.7 |
| June | 1,612.3 | 1,602.2 | 1,669.1 | 1,020.7 | 1,445.2 | 1,657.6 | 1,337.4 | 2,478.5 | 1,638.5 |
| Sept. | 1,664.0 | 1,635.6 | 1,716.9 | 1,059.6 | 1,461.4 | 1,733.6 | 1,362.8 | 2,576.6 | 1,689.5 |
| Dec. | 1,726.1 | 1,663.2 | 1,804.5 | 1,080.1 | 1,481.2 | 1,774.5 | 1,606.5 | 2,582.0 | 1,752.7 |
| 2004 | | | | | | | | | |
| Mar. | 1,729.3 | 1,758.4 | 1,915.9 | 1,086.8 | 1,488.0 | 1,802.4 | 1,611.9 | 2,633.9 | 1,773.5 |
| June | 1,787.5 | 1,818.0 | 1,902.5 | 1,095.7 | 1,493.8 | 1,852.3 | 1,645.0 | 2,649.1 | 1,818.6 |
| Sept. | 1,862.3 | 1,839.8 | 2,008.4 | 1,130.2 | 1,518.2 | 1,903.1 | 1,647.1 | 2,812.2 | 1,888.0 |
| Dec. | 2,044.4 | 1,982.3 | 2,109.6 | 1,179.9 | 1,542.2 | 1,970.6 | 1,654.0 | 2,820.8 | 2,020.0 |
| 2005 | | | | | | | | | |
| Jan. | 2,079.3 | 2,039.0 | 2,027.0 | 1,182.6 | 1,548.6 | 1,979.0 | 1,649.8 | 2,824.4 | 2,041.7 |
| Feb. | 2,054.4 | 2,103.1 | 2,185.0 | 1,193.5 | 1,550.3 | 1,994.5 | 1,661.0 | 2,825.7 | 2,041.5 |
| Mar. | 2,080.7 | 2,116.5 | 2,196.3 | 1,195.5 | 1,553.8 | 2,005.6 | 1,666.7 | 2,827.2 | 2,060.1 |
| Apr. | 2,162.8 | 2,184.5 | 2,209.2 | 1,220.4 | 1,567.7 | 2,016.6 | 1,687.4 | 2,830.7 | 2,118.5 |
| May | 2,213.1 | 2,195.5 | 2,259.5 | 1,241.6 | 1,576.9 | 2,038.1 | 1,699.2 | 2,963.9 | 2,165.2 |
| June | 2,239.6 | 2,204.5 | 2,275.9 | 1,252.3 | 1,587.1 | 2,048.3 | 1,695.4 | 2,976.5 | 2,184.7 |
| July | 2,319.3 | 2,209.3 | 2,366.9 | 1,257.3 | 1,594.3 | 2,055.5 | 1,689.1 | 2,990.8 | 2,239.0 |
| Aug. | 2,296.1 | 2,272.8 | 2,305.7 | 1,274.0 | 1,600.7 | 2,081.1 | 1,698.8 | 3,024.3 | 2,232.0 |
| Sept. | 2,319.6 | 2,323.1 | 2,394.5 | 1,283.1 | 1,618.0 | 2,110.6 | 2,002.4 | 3,126.4 | 2,283.8 |
| Oct. | 2,339.5 | 2,339.1 | 2,420.3 | 1,294.3 | 1,631.6 | 2,117.0 | 2,032.4 | 3,144.6 | 2,302.9 |
| Nov. | 2,314.6 | 2,374.2 | 2,453.6 | 1,301.5 | 1,665.7 | 2,121.8 | 1,986.8 | 3,157.9 | 2,292.8 |
| Dec. | 2,313.1 | 2,392.7 | 2,399.0 | 1,316.0 | 1,674.4 | 2,124.5 | 1,977.6 | 3,158.4 | 2,291.0 |
| 2006 | | | | | | | | | |
| Jan. | 2,307.3 | 2,436.6 | 2,413.6 | 1,319.4 | 1,690.3 | 2,133.6 | 1,979.4 | 3,161.9 | 2,293.2 |
| Feb. | 2,266.2 | 2,494.5 | 2,494.5 | 1,330.6 | 1,716.7 | 2,150.7 | 1,977.1 | 3,163.9 | 2,279.6 |
| Mar. | 2,241.5 | 2,513.1 | 2,500.0 | 1,343.3 | 1,754.9 | 2,174.5 | 1,980.7 | 3,192.2 | 2,272.6 |
| Apr. | 2,295.5 | 2,526.1 | 2,593.6 | 1,380.7 | 1,764.3 | 2,194.9 | 1,991.5 | 3,199.2 | 2,314.6 |
| May | 2,295.0 | 2,582.3 | 2,572.8 | 1,393.1 | 1,766.8 | 2,205.6 | 2,016.7 | 3,216.3 | 2,321.3 |
| June | 2,378.1 | 2,587.6 | 2,568.6 | 1,402.8 | 1,777.0 | 2,212.1 | 2,020.6 | 3,216.3 | 2,372.7 |
| July | 2,437.9 | 2,590.8 | 2,680.1 | 1,420.1 | 1,778.2 | 2,220.0 | 2,029.0 | 3,237.9 | 2,417.6 |
| Aug. | 2,438.4 | 2,596.5 | 2,654.5 | 1,426.5 | 1,778.7 | 2,224.1 | 2,040.5 | 3,243.0 | 2,418.5 |

PRODUCTION OF SELECTED COMMODITIES

110

| End of Period | Bauxite 000 tonnes | Alumina 000 tonnes | Cement 000 tonnes | PETROLEUM PRODUCTS - MN. LITRES | | | | | | Bananas* tonnes | Sugar 000 tonnes | Rum & Alcohol Litres | Electricity Industry mWh | Sales Other |
|---------------|--------------------------|--------------------------|-------------------------|---------------------------------|-----------------------|-------------------------|-------|-------|-------|--------------------|------------------------|----------------------------|--------------------------------|----------------|
| | | | | Gasolene | Diesel & Fuel Oils | Turbo-Fuel/ Kerosene | Other | Total | | | | | | |
| 2003 | | | | | | | | | | | | | | |
| Mar. | 318.1 | 320.7 | 48.0 | 4.9 | 39.2 | 2.4 | 1.3 | 47.8 | 2,780 | 40.2 | 3,603.2 | 141.6 | 91.5 | |
| June | 300.3 | 317.1 | 48.1 | - | - | - | - | - | 3,092 | 6.5 | 2,770.7 | 151.6 | 100.0 | |
| Sept. | 272.4 | 310.8 | 38.1 | 16.9 | 84.5 | 13.4 | 4.6 | 119.4 | 3,437 | - | 1,389.9 | 147.3 | 96.3 | |
| Dec. | 298.0 | 339.3 | 65.1 | 17.6 | 82.5 | 11.2 | 6.5 | 117.8 | 2,728 | 5.9 | 327.7 | 147.5 | 96.2 | |
| 2004 | | | | | | | | | | | | | | |
| Jan. | 362.7 | 357.2 | 67.8 | 14.3 | 65.5 | 9.4 | 1.7 | 90.9 | 3,485 | 29.4 | 1,564.8 | 150.1 | 107.9 | |
| Feb. | 245.8 | 321.5 | 61.1 | 14.3 | 60.8 | 10.5 | 3.7 | 89.3 | 3,258 | 42.4 | 2,916.5 | 132.1 | 89.4 | |
| Mar. | 349.0 | 368.3 | 71.5 | 19.1 | 72.8 | 12.3 | 7.9 | 112.1 | 2,776 | 41.9 | 2,620.0 | 160.4 | 92.5 | |
| Apr. | 411.2 | 341.8 | 53.6 | 17.1 | 78.2 | 11.2 | 4.3 | 110.8 | 3,284 | 37.0 | 2,970.3 | 158.2 | 99.1 | |
| May | 359.0 | 365.2 | 71.6 | 18.7 | 86.8 | 13.6 | 5.9 | 125.0 | 3,317 | 18.7 | 3,304.6 | 162.6 | 95.4 | |
| June | 300.9 | 339.5 | 61.5 | 17.1 | 83.4 | 14.3 | 5.8 | 120.6 | 3,348 | 4.3 | 2,511.0 | 160.2 | 102.3 | |
| July | 307.6 | 349.9 | 73.3 | 8.5 | 48.7 | 6.4 | 2.7 | 66.3 | 3,779 | 2.8 | 3,246.5 | 164.5 | 105.8 | |
| Aug. | 334.1 | 327.4 | 69.6 | - | - | - | - | - | 2,969 | 0.9 | 2,796.1 | 167.2 | 112.7 | |
| Sept. | 265.4 | 188.3 | 43.9 | - | - | - | - | - | 1,441 | - | 1,288.9 | 112.7 | 84.7 | |
| Oct. | 64.6 | 350.0 | .. | 10.8 | 66.3 | 5.1 | 0.3 | 82.5 | - | - | 1,378.5 | 151.6 | 90.5 | |
| Nov. | 220.7 | 347.1 | .. | - | - | - | - | - | - | - | 344.0 | 142.1 | 85.8 | |
| Dec. | 113.5 | 365.5 | .. | - | - | - | - | - | - | 3.6 | 102.8 | 152.4 | 93.9 | |
| 2005 | | | | | | | | | | | | | | |
| Jan. | 359.7 | 364.1 | 77.3 | - | - | - | - | - | - | 12.7 | 627.3 | 145.2 | 103.3 | |
| Feb. | 347.5 | 315.4 | 61.5 | - | - | - | - | - | - | 27.5 | 2,617.1 | 132.2 | 92.2 | |
| Mar. | 367.4 | 373.3 | 90.9 | - | - | - | - | - | - | 34.6 | 2,718.0 | 150.5 | 88.6 | |
| Apr. | 237.0 | 347.7 | 75.5 | - | - | - | - | - | - | 35.4 | 2,869.2 | 161.1 | 101.1 | |
| May | 297.3 | 362.7 | 81.1 | - | - | - | - | - | 1,665 | 12.3 | 3,037.8 | 159.4 | 100.6 | |
| June | 381.8 | 351.4 | 69.3 | - | - | - | - | - | 2,792 | 3.9 | 3,066.6 | 159.0 | 104.4 | |
| July | 278.7 | 330.4 | 59.2 | 29.1 | 63.8 | 9.2 | 1.1 | 103.2 | 2,082 | - | 2,830.4 | 153.8 | 101.1 | |
| Aug. | 379.0 | 360.0 | 68.0 | 8.6 | 37.3 | 5.8 | 0.8 | 52.5 | 943 | - | 3,077.3 | 153.2 | 101.2 | |
| Sept. | 364.6 | 323.3 | 71.0 | 19.3 | 78.7 | 14.0 | 2.6 | 114.6 | 598 | - | 2,143.2 | 157.0 | 102.9 | |
| Oct. | 289.2 | 295.2 | 45.2 | 18.4 | 61.8 | 9.8 | 1.3 | 91.3 | 546 | - | 1,269.0 | 151.4 | 103.3 | |
| Nov. | 342.7 | 302.2 | 68.1 | 8.3 | 50.4 | 5.1 | 1.0 | 64.8 | 859 | - | 277.7 | 151.8 | 97.6 | |
| Dec. | 404.0 | 360.0 | 77.7 | 23.6 | 65.3 | 8.1 | 1.5 | 98.5 | 2,075 | 5.4 | 420.1 | 145.2 | 95.3 | |
| 2006 | | | | | | | | | | | | | | |
| Jan. | 349.0 | 348.9 | 72.5 | 28.1 | 66.1 | 11.6 | 2.0 | 107.8 | 2,210 | 26.8 | 1,619.4 | 161.8 | 107.4 | |
| Feb. | 358.6 | 310.0 | 66.3 | 5.6 | 33.4 | 2.8 | 0.3 | 42.1 | 2,531 | 31.1 | 1,733.5 | 141.1 | 89.2 | |
| Mar. | 417.8 | 356.9 | 49.0 | 20.0 | 85.4 | 9.7 | 4.7 | 119.8 | 2,486 | 36.0 | 3,097.2 | 155.4 | 90.4 | |
| Apr. | 403.3 | 333.7 | 59.8 | 17.0 | 85.1 | 6.3 | 3.6 | 112.0 | 2,862 | 23.8 | 2,599.5 | 153.6 | 94.8 | |
| May | 372.4 | 355.4 | 68.9 | 18.7 | 107.5 | 9.5 | 4.1 | 139.8 | 2,060 | 17.9 | 2,588.8 | 174.5 | 105.6 | |
| June | 360.6 | 364.3 | 54.7 | 16.1 | 86.0 | 10.3 | 2.9 | 115.3 | 1,964 | 4.6 | 2,818.1 | 154.3 | 93.6 | |
| July | 335.4 | 347.0 | .. | 18.1 | 95.6 | 9.2 | 5.9 | 128.8 | 2,236 | - | 3,247.7 | 168.6 | 103.8 | |

-No Production

*Exports

..Not Available

OTHER PRODUCTION

| End of Period | Poultry Meat 000 kg | Condensed Milk tonnes | Beer and Stout 000 litres | Aerated Water 000 litres | Cigarettes 000 | Cigars 000 | Paints 000 litres |
|---------------|------------------------|--------------------------|------------------------------|-----------------------------|-------------------|---------------|----------------------|
| 2000 | | | | | | | |
| Mar. | 11,963 | 3,868 | 15,936 | .. | 272,745 | 1,236 | 2,254 |
| June | 10,942 | 3,374 | 16,025 | .. | 269,143 | 1,363 | 2,048 |
| Sept. | 11,719 | 3,678 | 18,354 | .. | 196,615 | 1,188 | 2,046 |
| Dec. | 12,708 | 3,873 | 19,542 | .. | 256,608 | 21 | 3,149 |
| 2001 | | | | | | | |
| Mar. | 12,754 | 4,184 | 17,728 | .. | 275,690 | .. | 2,140 |
| June | 13,632 | 5,295 | 17,689 | .. | 264,325 | .. | 2,044 |
| Sept. | 11,814 | 4,023 | 21,187 | .. | 212,377 | .. | 2,247 |
| Dec. | 13,569 | 3,935 | 21,962 | .. | 274,415 | .. | 2,927 |
| 2002 | | | | | | | |
| Mar. | 13,993 | 3,854 | 18,945 | .. | 290,225 | 22,867 | 2,334 |
| June | 12,160 | 3,489 | 17,394 | .. | 241,015 | 13,040 | 2,067 |
| Sept. | 13,923 | 3,304 | 19,400 | .. | 246,910 | .. | 2,531 |
| Dec. | 14,033 | 3,274 | 21,812 | .. | 270,980 | .. | 3,475 |
| 2003 | | | | | | | |
| Mar. | 13,795 | 4,043 | 17,862 | .. | 241,328 | .. | 2,214 |
| June | 13,200 | 3,384 | 21,332 | .. | 193,058 | .. | 2,224 |
| Sept. | 13,220 | 3,036 | 14,712 | .. | 227,609 | .. | 2,653 |
| Dec. | 14,512 | 3,446 | 21,283 | .. | 226,930 | .. | 3,546 |
| 2004 | | | | | | | |
| Mar. | 14,127 | 3,770 | 16,001 | .. | 247,010 | .. | 2,382 |
| June | 15,052 | 3,258 | 19,101 | .. | 261,935 | .. | 2,378 |
| Sept. | 13,442 | 3,139 | 16,764 | .. | 207,720 | .. | 2,344 |
| Dec. | 12,566 | 3,779 | 24,656 | .. | 262,145 | .. | 3,955 |
| 2005 | | | | | | | |
| Mar. | 14,982 | 3,444 | 20,183 | .. | 237,755 | .. | 2,137 |
| June | 14,559 | 3,392 | 20,839 | .. | 216,936 | .. | 2,050 |
| Sept. | 12,988 | 2,733 | 20,685 | .. | 154,260 | .. | 2,256 |
| Dec. | 16,911 | 4,467 | 21,534 | .. | 115,362 | .. | 3,225 |

.. Not available

Sources: Statistical Institute of Jamaica, Planning Institute of Jamaica

Table 46.0

RATE OF GROWTH OF GROSS DOMESTIC PRODUCT
BY INDUSTRIAL SECTORS AT CONSTANT (1996) PRICES
(PERCENTAGE)

| INDUSTRIAL SECTOR | 1995 ⁺ | 1996 ⁺ | 1997 ⁺ | 1998 ⁺ | 1999 ⁺ | 2000 ⁺ | 2001 ⁺ | 2002 ⁺ | 2003 ⁺ | 2004 | 2005 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------|------------|
| Agriculture, Forestry and Fishing | 3.4 | 4.0 | -13.3 | -2.4 | 2.1 | -12.5 | 6.3 | -7.0 | 4.8 | -8.9 | -7.2 |
| Mining and Quarrying | -5.1 | 6.1 | 4.3 | 1.8 | 0.1 | -1.0 | 2.6 | 3.3 | 4.9 | 2.6 | 3.4 |
| Manufacturing | -1.3 | -5.1 | -2.6 | -4.9 | -1.7 | 0.4 | 0.9 | -0.9 | -0.8 | 2.7 | -1.3 |
| Electricity and Water | 4.0 | 4.7 | 6.6 | 6.3 | 4.6 | 2.2 | 0.7 | 4.6 | 4.7 | -0.1 | 4.1 |
| Construction and Installation | 7.8 | -6.1 | -2.7 | -6.6 | -1.5 | 0.7 | 2.3 | 2.6 | 1.5 | 5.4 | 7.3 |
| Distributive Trade | 4.2 | 1.4 | 0.8 | -1.3 | -0.5 | 1.2 | 0.0 | 0.1 | 1.0 | 1.3 | 1.1 |
| Transport, Storage and Communication | 9.8 | 9.4 | 6.3 | 6.4 | 6.8 | 6.5 | 5.1 | 6.2 | 3.6 | 0.9 | 1.2 |
| Financing & Insurance Services | 3.6 | 3.4 | -10.6 | -4.2 | 7.0 | 3.1 | -8.3 | 6.2 | 4.3 | -0.7 | 0.4 |
| Real Estate & Business Services | 2.8 | 2.0 | -4.5 | -2.6 | -1.5 | 0.0 | 1.1 | 0.7 | 1.8 | 2.1 | 1.9 |
| Producers of Government Services | 0.8 | -0.4 | 0.1 | 0.6 | 0.0 | -0.3 | 0.6 | 0.5 | 0.2 | 0.2 | 0.3 |
| Miscellaneous Services | 3.5 | 1.0 | 2.0 | 2.2 | 1.9 | 4.1 | -1.1 | 0.5 | 5.1 | 4.3 | 3.1 |
| Household and Private Non-Profit Insts. | 5.2 | -4.6 | -10.3 | -6.3 | -2.1 | -1.6 | 0.3 | 0.5 | 0.4 | 0.3 | 0.5 |
| Less Imputed Bank Service Charge | 10.0 | 9.0 | -9.6 | -0.1 | 3.1 | 1.8 | -9.1 | 5.4 | 1.6 | 5.1 | -1.2 |
| TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES | 2.6 | 0.2 | -1.0 | -1.2 | 1.0 | 0.7 | 1.5 | 1.1 | 2.3 | 1.0 | 1.4 |

***Revised**

Base year from which constant price estimates are measured is changed from 1986 to 1996.

Source: The Statistical Institute of Jamaica

Table 46.1

**PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT
BY INDUSTRIAL SECTORS AT CONSTANT (1996) PRICES**

| INDUSTRIAL SECTOR ⁺ | 1996 ⁺ | 1997 ⁺ | 1998 ⁺ | 1999 ⁺ | 2000 ⁺ | 2001 ⁺ | 2002 ⁺ | 2003 ⁺ | 2004 ⁺ | 2005 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| Agriculture, Forestry and Fishing | 8.4 | 7.9 | 7.8 | 7.3 | 6.7 | 6.6 | 5.9 | 5.5 | 5.5 | 5.7 |
| Mining and Quarrying | 5.0 | 4.9 | 4.3 | 4.3 | 4.4 | 4.2 | 4.1 | 4.6 | 4.5 | 4.3 |
| Manufacturing | 15.5 | 14.9 | 13.9 | 14.0 | 13.7 | 13.8 | 13.5 | 13.5 | 13.7 | 13.6 |
| Electricity and Water | 3.2 | 3.0 | 3.1 | 3.3 | 3.4 | 3.4 | 3.5 | 3.6 | 3.7 | 4.3 |
| Construction and Installation | 10.5 | 10.4 | 10.0 | 9.8 | 9.8 | 10.1 | 10.1 | 10.0 | 10.7 | 10.9 |
| Distributive Trade (Wholesale and Retail) | 22.4 | 21.8 | 21.5 | 21.2 | 21.1 | 20.7 | 20.5 | 20.6 | 21.1 | 21.5 |
| Transport, Storage and Communication | 9.8 | 10.3 | 11.4 | 11.8 | 11.7 | 12.4 | 13.3 | 12.9 | 12.4 | 12.1 |
| Financing & Insurance Services | 9.1 | 7.3 | 7.1 | 8.2 | 8.2 | 6.6 | 5.8 | 8.2 | 6.9 | 6.8 |
| Real Estate & Business Services | 5.6 | 5.9 | 6.1 | 6.2 | 6.1 | 6.2 | 6.3 | 6.2 | 6.3 | 6.4 |
| Producers of Government Services | 10.2 | 11.3 | 12.6 | 12.2 | 12.7 | 12.6 | 13.1 | 12.8 | 12.3 | 11.6 |
| Miscellaneous Services | 7.3 | 7.4 | 7.4 | 7.7 | 7.6 | 7.1 | 6.9 | 7.1 | 7.2 | 7.0 |
| Household and Private Non-Profit Insts. | 0.6 | 0.6 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 |
| Less Imputed Bank Service Charge | 7.6 | 5.7 | 5.6 | 6.6 | 5.9 | 4.3 | 3.7 | 5.4 | 4.9 | 4.8 |
| TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

+Revised

Base year from which constant price estimates are measured is changed from 1986 to 1996.

Source: The Statistical Institute of Jamaica

Table 46.2

**GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS IN
PRODUCERS' VALUES AT CONSTANT (1996) PRICES**
(J\$mn)

| INDUSTRIAL SECTOR | 1996 ⁺ | 1997 ⁺ | 1998 ⁺ | 1999 ⁺ | 2000 ⁺ | 2001 ⁺ | 2002 ⁺ | 2003 ⁺ | 2004 ⁺ | 2005 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Agriculture, Forestry and Fishing | 18,890.1 | 16,369.4 | 15,974.7 | 16,310.7 | 14,270.6 | 15,175.9 | 14,112.5 | 14,793.7 | 13,509.5 | 12,534.0 |
| Mining and Quarrying | 11,345.5 | 11,836.7 | 12,053.2 | 12,060.4 | 11,935.0 | 12,250.5 | 12,658.4 | 13,272.4 | 13,612.4 | 14,073.5 |
| Manufacturing | 34,861.6 | 33,960.3 | 32,282.2 | 31,740.4 | 31,881.2 | 32,168.0 | 31,868.2 | 31,599.2 | 32,461.0 | 32,037.6 |
| Electricity and Water | 7,112.6 | 7,578.8 | 8,054.4 | 8,424.6 | 8,607.4 | 8,669.9 | 9,071.6 | 9,499.6 | 9,491.8 | 9,885.6 |
| Construction and Installation | 23,598.2 | 22,955.9 | 21,435.5 | 21,111.0 | 21,253.0 | 21,750.1 | 22,305.5 | 22,636.4 | 23,863.3 | 25,595.9 |
| Distributive Trade | 50,550.6 | 50,949.9 | 50,276.5 | 50,044.7 | 50,631.9 | 50,621.5 | 50,685.3 | 51,214.6 | 51,897.3 | 52,486.2 |
| Transport, Storage and Communication | 22,008.5 | 23,389.9 | 24,888.1 | 26,576.3 | 28,296.9 | 29,735.4 | 31,579.7 | 32,732.1 | 33,014.9 | 33,413.7 |
| Financing & Insurance Services | 20,549.8 | 18,365.4 | 17,586.5 | 18,811.3 | 19,395.0 | 17,790.2 | 18,891.6 | 19,697.1 | 19,554.8 | 19,635.3 |
| Real Estate & Business Services | 12,608.9 | 12,040.0 | 11,723.8 | 11,544.3 | 11,546.6 | 11,678.9 | 11,761.2 | 11,971.1 | 12,223.8 | 12,462.0 |
| Producers of Government Services | 23,064.3 | 23,079.9 | 23,217.7 | 23,217.8 | 23,145.2 | 23,280.1 | 23,391.1 | 23,442.7 | 23,499.2 | 23,569.7 |
| Miscellaneous Services | 16,555.4 | 16,882.9 | 17,246.4 | 17,581.5 | 18,305.6 | 18,098.2 | 18,192.1 | 19,115.7 | 19,931.6 | 20,553.5 |
| Household and Private Non-Profit Institutions | 1,341.1 | 1,203.6 | 1,127.6 | 1,104.0 | 1,086.2 | 1,089.1 | 1,094.9 | 1,098.8 | 1,102.1 | 1,107.2 |
| Less Imputed Bank Service Charge | 17,217.4 | 15,560.9 | 15,550.4 | 16,032.3 | 16,321.7 | 14,829.0 | 15,628.2 | 15,883.0 | 16,686.7 | 16,490.6 |
| TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES | 225,269.3 | 223,051.9 | 220,316.2 | 222,494.6 | 224,033.1 | 227,478.9 | 229,983.9 | 235,190.4 | 237,475.2 | 240,863.7 |

***Revised**

Base year from which constant price estimates are measured is changed from 1986 to 1996

Source: The Statistical Institute of Jamaica

Table 46.3

GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS IN
PRODUCERS' VALUES AT CURRENT PRICES
(J\$mn)

| INDUSTRIAL SECTOR | 1996 ⁺ | 1997 ⁺ | 1998 ⁺ | 1999 ⁺ | 2000 ⁺ | 2001 ⁺ | 2002 ⁺ | 2003 ⁺ | 2004 ⁺ | 2005 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Agriculture, Forestry and Fishing | 18,890.1 | 19,536.1 | 20,488.6 | 20,710.6 | 21,206.4 | 22,940.7 | 22,681.6 | 24,133.2 | 27,706.5 | 31,814.0 |
| Mining and Quarrying | 11,345.5 | 12,003.1 | 11,241.7 | 12,013.0 | 13,826.6 | 14,820.1 | 15,689.5 | 20,153.6 | 22,716.9 | 23,837.6 |
| Manufacturing | 34,861.6 | 36,604.6 | 36,761.6 | 39,485.9 | 43,506.8 | 48,281.9 | 51,869.2 | 59,075.7 | 68,489.7 | 76,158.7 |
| Electricity and Water | 7,112.6 | 7,371.2 | 8,112.0 | 9,243.1 | 10,874.4 | 12,054.3 | 13,575.9 | 15,782.4 | 18,584.4 | 24,084.1 |
| Construction and Installation | 23,598.2 | 25,516.9 | 26,236.3 | 27,705.7 | 31,006.7 | 35,223.2 | 38,680.1 | 43,982.7 | 53,289.2 | 61,078.4 |
| Distributive Trade | 50,550.6 | 53,644.7 | 56,720.4 | 59,836.1 | 66,776.8 | 72,426.8 | 78,605.2 | 90,497.4 | 105,139.4 | 120,279.4 |
| Transport, Storage and Communication | 22,008.5 | 25,491.4 | 30,004.5 | 33,318.6 | 36,972.2 | 43,408.2 | 51,093.7 | 56,539.3 | 62,054.4 | 67,917.0 |
| Financing & Insurance Services | 20,549.8 | 18,018.9 | 18,632.2 | 23,248.0 | 26,097.6 | 23,270.2 | 22,214.4 | 35,832.3 | 34,671.0 | 38,217.5 |
| Real Estate & Business Services | 12,608.9 | 14,631.2 | 16,078.7 | 17,631.8 | 19,345.7 | 21,529.6 | 24,292.0 | 27,200.3 | 31,293.5 | 35,862.9 |
| Producers of Government Services | 23,064.3 | 27,843.1 | 33,216.4 | 34,530.8 | 40,144.0 | 44,087.7 | 50,243.2 | 56,129.7 | 61,611.9 | 64,968.0 |
| Miscellaneous Services | 16,555.4 | 18,313.7 | 19,460.0 | 21,602.6 | 23,962.5 | 24,936.5 | 26,510.5 | 31,289.2 | 35,732.4 | 39,129.9 |
| Household and Private Non-Profit Institutions | 1,341.1 | 1,483.7 | 1,403.8 | 1,657.3 | 2,009.9 | 2,100.2 | 2,261.5 | 2,326.3 | 2,554.9 | 3,031.0 |
| Less Imputed Bank Service Charge | 17,217.4 | 14,093.3 | 14,687.5 | 18,624.8 | 18,746.8 | 15,132.2 | 14,173.9 | 23,890.4 | 24,431.0 | 26,848.0 |
| TOTAL GROSS DOMESTIC PRODUCT AT CURRENT PRICES | 225,269.2 | 246,365.3 | 263,668.7 | 282,358.7 | 316,983.0 | 349,947.1 | 383,543.0 | 439,051.7 | 499,413.2 | 559,530.5 |
| Plus Value Added Tax ¹ | 16,965.3 | 17,462.9 | 19,343.8 | 19,743.0 | 22,131.6 | 23,337.3 | 26,590.3 | 33,866.7 | 41,395.4 | 45,499.8 |
| TOTAL GROSS DOMESTIC PRODUCT AT PURCHASE PRICE | 242,234.5 | 263,828.1 | 283,012.5 | 302,101.6 | 339,114.5 | 373,284.5 | 410,133.3 | 472,918.4 | 540,808.6 | 605,030.3 |

+Revised

¹ At the latter part of 1991 a system of Value Added Tax (GCT) was introduced, this replaced the majority of taxes on commodities. GCT unlike the former taxes does not form part of Producers' Prices.
Source: The Statistical Institute of Jamaica

PER CAPITA INDICATORS
(J\$)

| | 1996 ⁺ | 1997 ⁺ | 1998 ⁺ | 1999 ⁺ | 2000 ⁺ | 2001 ⁺ | 2002 ⁺ | 2003 ⁺ | 2004 ⁺ | 2005 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------|
| Gross Domestic Product in Producers' Values at Constant Prices | 89,752 | 88,020 | 86,169 | 86,429 | 86,519 | 87,334 | 87,884 | 89,474 | 89,885 | 90,738 |
| Gross Domestic Product in Producers' Values at Current Prices | 89,752 | 97,220 | 103,124 | 109,684 | 122,416 | 134,352 | 146,564 | 167,029 | 189,028 | 210,786 |
| Gross Domestic Product in Purchasers' Values at Current Prices | 96,512 | 104,111 | 110,690 | 117,353 | 130,963 | 143,312 | 156,725 | 179,913 | 204,697 | 227,926 |
| Gross National Product at Current Prices | 94,579 | 102,274 | 106,839 | 112,480 | 125,534 | 135,546 | 145,692 | 169,048 | 195,270 | 208,743 |
| National Income at Current Prices | 86,951 | 95,041 | 99,121 | 103,978 | 116,264 | 125,379 | 134,360 | 156,449 | 181,043 | 192,721 |
| National Disposable Income at Current Prices | 95,515 | 103,430 | 107,452 | 112,765 | 128,321 | 138,834 | 152,040 | 179,868 | 210,253 | 226,319 |
| Compensation of Employees at Current Prices | 45,104 | 49,598 | 53,392 | 56,052 | 62,614 | 67,746 | 74,199 | 83,992 | 95,283 | 104,005 |
| Private Final Consumption Expenditure at Current Prices | 66,604 | 71,127 | 74,722 | 80,137 | 90,050 | 102,517 | 113,087 | 130,574 | 148,249 | 166,041 |
| Government Final Consumption Expenditure at Current Prices | 12,939 | 15,877 | 18,443 | 18,229 | 20,718 | 22,258 | 25,141 | 27,729 | 29,337 | 34,566 |
| Net National Savings at Current Prices | 15,972 | 16,427 | 14,287 | 14,399 | 17,552 | 14,059 | 13,811 | 21,556 | 32,667 | 25,712 |

+Revised

Source: The Statistical Institute of Jamaica

INSTALMENT CREDIT - CREDIT OUTSTANDING*

| End of Period | J\$000 | | | | | Total |
|------------------|---------------------|-------------------|-------------------|---------|--|-----------|
| | Commercial Banks | Merchant Banks | Finance Houses | Dealers | | |
| 1993 | | | | | | |
| Mar. | 1,946,217 | 274,460 | 65,432 | | | 2,286,109 |
| June | 2,499,892 | 201,477 | 2,382 | | | 2,703,751 |
| Sept. | 3,295,686 | 364,470 | 7,292 | | | 3,667,448 |
| Dec. | 3,684,916 | 426,601 | 14,412 | | | 4,125,929 |
| 1994 | | | | | | |
| Mar. | 3,780,082 | 429,996 | 13,671 | | | 4,223,749 |
| June | 3,901,921 | 456,997 | 16,455 | | | 4,375,373 |
| Sept. | 4,125,493 | 468,632 | 10,965 | | | 4,605,090 |
| Dec. | 4,374,775 | 515,984 | 11,201 | | | 4,901,960 |
| 1995 | | | | | | |
| Mar. | 5,036,870 | 498,342 | 8,239 | | | 5,543,501 |
| June | 6,579,427 | 554,017 | 6,359 | | | 7,139,803 |
| Sept. | 8,362,791 | 579,688 | 4,847 | | | 8,947,326 |
| Dec. | 8,173,200 | 607,476 | 2,506 | | | 8,783,182 |
| 1996 | | | | | | |
| Mar. | 8,598,753 | 936,864 | 11,093 | | | 9,546,710 |
| June | 8,330,423 | 567,991 | 10,796 | | | 8,909,210 |
| Sept. | 8,317,577 | 455,438 | 11,887 | | | 8,784,902 |
| Dec. | 8,264,102 | 402,357 | 10,723 | | | 8,677,182 |
| 1997 | | | | | | |
| Mar. | 8,135,381 | 374,556 | 10,943 | | | 8,520,880 |
| June | 7,944,003 | 371,206 | 16,124 | | | 8,331,333 |
| Sept. | 7,621,206 | 268,881 | 29,758 | | | 7,919,845 |
| Dec. | 7,363,372 | 253,242 | 30,633 | | | 7,647,247 |
| 1998 | | | | | | |
| Mar. | 6,602,178 | 252,771 | 29,612 | | | 6,884,561 |
| June | 5,914,112 | 222,955 | 28,977 | | | 6,166,044 |
| Sept. | 5,609,784 | 216,165 | 16,217 | | | 5,842,166 |
| Dec. | 5,268,958 | 193,635 | 23,159 | | | 5,485,752 |
| 1999 | | | | | | |
| Mar. | 4,856,710 | 245,522 | 21,344 | | | 5,123,576 |
| June | 4,582,006 | 249,390 | 18,909 | | | 4,850,305 |
| Sept. | 4,390,412 | 247,035 | 21,912 | | | 4,659,359 |
| Dec. | 4,359,933 | 266,191 | 21,649 | | | 4,647,773 |
| 2000 | | | | | | |
| Mar. | 4,303,475 | 256,043 | 27,255 | | | 4,586,773 |
| June | 4,376,388 | 207,975 | 29,962 | | | 4,614,325 |
| Sept. | 4,440,199 | 219,017 | 27,540 | | | 4,686,756 |
| Dec. | 4,493,503 | 230,130 | 28,291 | | | 4,751,924 |

*Data revised to exclude dealers since 1993.

INSTALMENT CREDIT - CREDIT OUTSTANDING

| End of Period | JS000 | | | |
|------------------|---------------------|-------------------|-------------------|------------|
| | Commercial Banks | Merchant Banks | Finance Houses | Total |
| 2001 | | | | |
| Mar. | 4,535,335 | 252,610 | 25,364 | 4,813,309 |
| June | 4,677,326 | 183,854 | 22,180 | 4,883,360 |
| Sept. | 4,931,193 | 162,200 | 22,338 | 5,115,731 |
| Dec. | 5,160,632 | 136,632 | 71,570 | 5,368,834 |
| 2002 | | | | |
| Mar. | 5,544,729 | 161,647 | 78,246 | 5,784,622 |
| June | 5,881,738 | 143,945 | 78,219 | 6,103,902 |
| Sept. | 6,271,310 | 178,056 | 101,221 | 6,550,587 |
| Dec. | 6,683,254 | 188,620 | 138,428 | 7,010,302 |
| 2003 | | | | |
| Mar. | 7,056,665 | 229,778 | 109,680 | 7,396,123 |
| June | 7,741,539 | 237,077 | 82,703 | 8,061,319 |
| Sept. | 8,706,631 | 335,044 | 77,975 | 9,119,650 |
| Dec. | 9,456,840 | 362,323 | 79,024 | 9,898,187 |
| 2004 | | | | |
| Jan. | 9,755,461 | 353,448 | 11,152 | 10,120,061 |
| Feb. | 9,965,529 | 364,089 | 85,150 | 10,414,768 |
| Mar. | 10,030,133 | 359,113 | 83,040 | 10,472,286 |
| Apr. | 10,192,964 | 397,067 | 3,923 | 10,593,954 |
| May | 10,286,170 | 397,610 | 3,821 | 10,687,601 |
| June | 10,429,614 | 284,015 | 3,718 | 10,717,347 |
| July | 10,690,617 | 338,802 | 3,621 | 11,033,040 |
| Aug. | 10,940,013 | 345,647 | 3,513 | 11,289,173 |
| Sept. | 10,938,376 | 353,667 | 3,404 | 11,295,447 |
| Oct. | 11,051,292 | 429,131 | 3,294 | 11,483,717 |
| Nov. | 11,185,107 | 743,626 | 3,184 | 11,931,917 |
| Dec. | 11,360,858 | 771,157 | 3,072 | 12,135,087 |
| 2005 | | | | |
| Jan. | 11,466,887 | 663,218 | 2,959 | 12,133,064 |
| Feb. | 11,561,472 | 657,110 | 2,813 | 12,221,395 |
| Mar. | 11,568,441 | 659,322 | 2,697 | 12,230,460 |
| Apr. | 11,703,548 | 666,171 | 2,580 | 12,372,299 |
| May | 11,716,649 | 660,542 | 2,462 | 12,379,653 |
| June | 11,915,282 | 700,127 | 2,343 | 12,617,752 |
| July | 12,087,478 | 803,013 | 2,222 | 12,892,713 |
| Aug. | 12,441,042 | 858,023 | 2,100 | 13,301,165 |
| Sept. | 12,597,227 | 812,232 | 1,977 | 13,411,436 |
| Oct. | 12,624,606 | 899,690 | 1,852 | 13,526,148 |
| Nov. | 12,829,241 | 938,199 | 1,726 | 13,769,166 |
| Dec. | 12,991,666 | 935,525 | 1,599 | 13,928,790 |
| 2006 | | | | |
| Jan. | 13,406,702 | 988,361 | 1,470 | 14,396,533 |
| Feb. | 13,890,175 | 1,034,156 | 1,340 | 14,925,671 |
| Mar. | 14,243,684 | 1,179,926 | 1,210 | 15,424,820 |
| Apr. | 14,630,681 | 1,197,418 | 1,101 | 15,829,200 |
| May | 14,969,818 | 1,215,067 | 968 | 16,185,853 |
| June | 14,976,499 | 1,345,982 | 834 | 16,323,315 |
| July | 15,587,018 | 1,692,947 | 699 | 17,280,664 |

INSTALMENT CREDIT - NEW BUSINESS*P E R C E N T A G E D I S T R I B U T I O N*

| End of Period | Total J\$000 | Motor Cars | Commercial Motor Vehicles | Capital Equipment | Imported Household Goods | Local Products | Business & Farming | Consolidation of Debt | Other |
|---------------|--------------|------------|---------------------------|-------------------|--------------------------|----------------|--------------------|-----------------------|-------|
| 1993 | | | | | | | | | |
| Mar. | 512,500 | 24 | 27 | | | 7 | 3 | 10 | 29 |
| June | 843,695 | 45 | 14 | 1 | | 1 | 2 | 9 | 28 |
| Sept. | 1,100,256 | 44 | 21 | 1 | | 1 | 2 | 7 | 24 |
| Dec. | 782,773 | 42 | 22 | 1 | | 2 | 3 | 7 | 23 |
| 1994 | | | | | | | | | |
| Mar. | 564,014 | 34 | 19 | 1 | | 2 | 3 | 14 | 27 |
| June | 562,276 | 36 | 16 | 1 | | 2 | 3 | 11 | 31 |
| Sept. | 696,221 | 38 | 15 | 1 | | 1 | 2 | 11 | 32 |
| Dec. | 821,041 | 40 | 13 | 1 | | 1 | 4 | 10 | 31 |
| 1995 | | | | | | | | | |
| Mar. | 1,306,421 | 39 | 10 | 1 | | 1 | 5 | 14 | 30 |
| June | 2,255,895 | 40 | 9 | 1 | | 1 | 4 | 13 | 32 |
| Sept. | 2,688,547 | 42 | 6 | 1 | | 2 | 5 | 12 | 32 |
| Dec. | 1,312,760 | 43 | 8 | 1 | | 1 | 1 | 14 | 32 |
| 1996 | | | | | | | | | |
| Mar. | 1,077,272 | 40 | 9 | 2 | | | 1 | 14 | 34 |
| June | 1,111,236 | 37 | 10 | 1 | | 1 | 1 | 14 | 36 |
| Sept. | 873,255 | 39 | 11 | 1 | | | 3 | 12 | 34 |
| Dec. | 962,279 | 37 | 10 | | | | 4 | 13 | 36 |
| 1997 | | | | | | | | | |
| Mar. | 919,731 | 35 | 9 | 1 | | 1 | 1 | 14 | 40 |
| June | 991,886 | 36 | 5 | | | | 2 | 12 | 45 |
| Sept. | 998,005 | 32 | 5 | 3 | | | 1 | 12 | 47 |
| Dec. | 844,640 | 38 | 4 | | | 1 | 1 | 12 | 44 |
| 1998 | | | | | | | | | |
| Mar. | 705,025 | 39 | 4 | 1 | | | 3 | 13 | 40 |
| June | 606,641 | 31 | 3 | 1 | | | 1 | 20 | 44 |
| Sept. | 766,771 | 30 | 3 | | | | 1 | 13 | 53 |
| Dec. | 707,028 | 30 | 4 | | | | | 14 | 52 |
| 1999 | | | | | | | | | |
| Mar. | 232,063 | 32 | 3 | | | | | 13 | 52 |
| June | 297,756 | 22 | 4 | | | | 1 | 14 | 59 |
| Sept. | 257,933 | 23 | 4 | | | | | 17 | 56 |
| Dec. | 258,195 | 33 | 4 | | | | | 13 | 50 |
| 2000 | | | | | | | | | |
| Mar. | 242,040 | 27 | 6 | | | | 1 | 13 | 53 |
| June | 284,967 | 26 | 5 | | | | | 17 | 52 |
| Sept. | 240,607 | 25 | 3 | | | | | 15 | 57 |
| Dec. | 270,960 | 22 | 4 | 2 | | | | 11 | 61 |

INSTALMENT CREDIT-NEW BUSINESS***P E R C E N T A G E D I S T R I B U T I O N***

| End of Period | Total J\$000 | Motor Cars | Commer- cial Motor Vehicles | Capital Equip- ment | Local Products | Business & Farming | Consolid- ation of Debt | Other |
|---------------|-----------------|---------------|-----------------------------------|---------------------------|-------------------|--------------------------|-------------------------------|-------|
| 2001 | | | | | | | | |
| Mar. | 331,723 | 19 | 6 | | | 10 | 16 | 49 |
| June | 356,704 | 22 | 5 | | | 9 | 13 | 51 |
| Sept. | 336,366 | 21 | 2 | | | 2 | 20 | 55 |
| Dec. | 351,471 | 34 | 3 | | | | 11 | 52 |
| 2002 | | | | | | | | |
| Mar. | 413,388 | 35 | 2 | 3 | | | 15 | 45 |
| Jun. | 368,986 | 31 | 3 | | | | 11 | 55 |
| Sept. | 427,890 | 32 | 1 | 4 | | 1 | 10 | 52 |
| Dec. | 502,220 | 31 | 2 | | | 5 | 8 | 54 |
| 2003 | | | | | | | | |
| Mar. | 414,334 | 25 | 3 | | | | 12 | 60 |
| June | 548,629 | 31 | 2 | | | 1 | 9 | 57 |
| Sept. | 639,945 | 25 | 2 | | | | 10 | 63 |
| Dec. | 745,211 | 27 | 1 | | | 1 | 7 | 64 |
| 2004 | | | | | | | | |
| Jan. | 740,387 | 22 | 1 | | | | 7 | 70 |
| Feb. | 718,985 | 24 | 2 | | | 1 | 8 | 65 |
| Mar. | 670,103 | 27 | 3 | | | 1 | 9 | 60 |
| Apr. | 614,591 | 24 | 2 | | | 1 | 6 | 67 |
| May | 617,466 | 20 | 1 | | | 1 | 7 | 71 |
| June | 697,967 | 18 | 1 | | | 1 | 9 | 71 |
| July | 917,579 | 19 | | | | 1 | 11 | 69 |
| Aug. | 856,862 | 16 | | | | 1 | 10 | 73 |
| Sept. | 569,222 | 19 | | | | | 12 | 69 |
| Oct. | 764,763 | 20 | 1 | | | 10 | 8 | 61 |
| Nov. | 843,553 | 20 | | | | | 8 | 72 |
| Dec. | 854,197 | 18 | | | | 10 | 7 | 65 |
| 2005 | | | | | | | | |
| Jan. | 684,697 | 23 | 1 | | | 1 | 10 | 65 |
| Feb. | 610,270 | 21 | 1 | | | 1 | 8 | 69 |
| Mar. | 616,668 | 27 | 2 | | | | 7 | 64 |
| Apr. | 684,695 | 24 | 1 | | | 1 | 7 | 67 |
| May | 669,300 | 27 | | | | | 10 | 63 |
| June | 864,168 | 26 | | | | 3 | 10 | 61 |
| July | 918,428 | 25 | 1 | | | 1 | 10 | 63 |
| Aug. | 1,144,607 | 25 | 4 | | | | 9 | 62 |
| Sept. | 888,255 | 30 | | | | | 11 | 59 |
| Oct. | 695,841 | 33 | | | | 1 | 11 | 55 |
| Nov. | 1,074,901 | 33 | | | | 13 | 7 | 47 |
| Dec. | 881,236 | 37 | | | | 3 | 12 | 48 |
| 2006 | | | | | | | | |
| Jan. | 1,261,204 | 28 | | | | 1 | 11 | 60 |
| Feb. | 1,225,783 | 25 | | | | 1 | 12 | 62 |
| Mar. | 1,306,839 | 24 | | | | 2 | 12 | 62 |
| Apr. | 1,087,121 | 26 | | | | 2 | 13 | 59 |
| May | 1,293,926 | 26 | 1 | | | 2 | 16 | 55 |
| June | 1,407,933 | 25 | 4 | | | 10 | 12 | 49 |
| July | 1,559,962 | 20 | 1 | | | 6 | 10 | 63 |

HOUSING STARTS AND COMPLETIONS: PUBLIC AND PRIVATE SECTORS

| | <i>S T A R T S</i> | | | | | <i>C O M P L E T I O N S</i> | | | | |
|--|-------------------------|--------------|--------------|--------------|--------------|------------------------------|--------------|--------------|--------------|--------------|
| | 2000⁺ | 2001 | 2002 | 2003 | 2004 | 2000 | 2001 | 2002 | 2003 | 2004 |
| PUBLIC SECTOR | 7,251 | 3,002 | 8,636 | 3,590 | 3,365 | 4,676 | 3,031 | 4,914 | 3,139 | 4,966 |
| 1. Ministry of Environment & Housing | 2,105 | 531 | 869 | 225 | 1,168 | 602 | 401 | 1,288 | 380 | 1,843 |
| 2. Urban Development Corporation | 94 | 306 | | | | 117 | 94 | 306 | | |
| 3. National Housing Development Corporation 1/ | 1,667 | 688 | 4,096 | 1,881 | | 886 | 52 | 1,190 | 1,478 | 139 |
| 4. National Housing Trust | 3,385 | 1,477 | 3,671 | 1,484 | 2,197 | 3,071 | 2,484 | 2,130 | 1,281 | 2,984 |
| 5. Sugar Industry Housing Ltd. | | | | | | | | | | |
| PRIVATE SECTOR | 576 | 2,171 | 760 | 1,066 | 1,838 | 370 | 164 | 630 | 828 | 866 |
| West Indies Home Contractors | 96 | 210 | 400 | 456 | 457 | 236 | | 630 | 135 | 599 |
| Others | 480 | 1,961 | 360 | 610 | 1,381 | 134 | 164 | | 693 | 267 |
| TOTAL | 7,827 | 5,173 | 9,396 | 4,656 | 5,203 | 5,046 | 3,195 | 5,544 | 3,967 | 5,832 |

Source: Planning Institute of Jamaica

^{1/}A merger of the National Housing Corporation Ltd, the Caribbean Housing Finance Corporation and Operation Pride.

n/a Not available

NUMBER AND VALUE OF MORTGAGES BY MAJOR INSTITUTIONS

| | NUMBER OF MORTGAGES | | | | | VALUE OF MORTGAGES (J\$m) | | | | |
|---|---------------------|---------------|--------------|---------------|---------------|---------------------------|----------------|----------------|-----------------|-----------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2000 | 2001 | 2002 | 2003 | 2004 |
| NATIONAL HOUSING TRUST | 4,857 | 7,317 | 6,361 | 6,748 | 6,677 | 4,501.0 | 4,609.0 | 3,966.0 | 4,261.8 | 4,382.7 |
| BUILDING SOCIETIES 1/ | 1,527 | 1,779 | 2,264 | 2,879 | 3,489 | 2,319.8 | 3,152.6 | 3,994.4 | 5,645.5 | 7,630.4 |
| CREDIT UNIONS & INSURANCE COMPANIES 2/ | 38 | 736 | 12 | 150 | 848 | 23.7 | 263.7 | 263.0 | 459.6 | 1,136.9 |
| NATIONAL HOUSING DEVELOPMENT CORPORATION | 57 | 413 | 459 | 890 | 441 | 37.2 | 175.4 | 237.1 | 267.6 | 121.8 |
| Total number of Mortgages | 6,479 | 10,245 | 9,096 | 10,667 | 11,455 | 6,881.7 | 8,200.7 | 8,460.5 | 10,634.5 | 13,271.8 |

Source: The Planning Institute of Jamaica

ANNUAL LABOUR FORCE INDICATORS

| Year | Mean Population (‘000) | Mean Labour Force (‘000) | | | Mean Unemployment Rate (%) | | |
|------|------------------------------|--------------------------|--------|---------|----------------------------|--------|---------|
| | | Male | Female | Total | Male | Female | Overall |
| 1991 | 2,386.8 | 571.8 | 500.7 | 1,072.5 | 9.4 | 22.2 | 15.4 |
| 1992 | 2,407.7 | 570.1 | 504.8 | 1,074.9 | 9.5 | 22.8 | 15.7 |
| 1993 | 2,430.8 | 571.3 | 511.7 | 1,083.0 | 10.9 | 22.4 | 16.3 |
| 1994 | 2,454.8 | 608.7 | 531.5 | 1,140.2 | 9.6 | 21.8 | 15.4 |
| 1995 | 2,483.0 | 617.9 | 532.2 | 1,150.0 | 10.8 | 22.5 | 16.2 |
| 1996 | 2,509.9 | 614.6 | 528.2 | 1,142.7 | 10.0 | 23.1 | 16.0 |
| 1997 | 2,534.3 | 613.8 | 520.0 | 1,133.8 | 10.6 | 23.5 | 16.5 |
| 1998 | 2,557.0 | 614.4 | 514.2 | 1,128.6 | 9.9 | 22.1 | 15.5 |
| 1999 | 2,574.5 | 611.7 | 507.4 | 1,119.1 | 10.0 | 22.5 | 15.7 |
| 2000 | 2,589.5 | 615.0 | 490.3 | 1,105.3 | 10.2 | 22.3 | 15.5 |
| 2001 | 2,607.9 | 618.1 | 486.7 | 1,104.8 | 10.3 | 21.0 | 15.0 |
| 2002 | 2,617.5 | 668.0 | 540.2 | 1,208.2 | 9.9 | 19.6 | 14.2 |
| 2003 | 2,630.3 | 663.3 | 526.4 | 1,189.7 | 7.8 | 16.0 | 11.4 |
| 2004 | 2,647.5 | 663.5 | 531.3 | 1,194.8 | 7.9 | 16.4 | 11.7 |
| 2005 | 2,655.7 | 661.9 | 529.1 | 1,191.0 | 7.7 | 15.8 | 11.3 |

Source: Statistical Institute of Jamaica

APPENDIX I

DATE

| | | | | |
|----------|----------|---|----------|-------|
| 00/01/04 | US\$1.00 | = | J\$41.49 | -0.17 |
| 00/01/05 | US\$1.00 | = | J\$41.44 | +0.12 |
| 00/01/06 | US\$1.00 | = | J\$41.44 | |
| 00/01/07 | US\$1.00 | = | J\$41.46 | -0.05 |
| 00/01/10 | US\$1.00 | = | J\$41.47 | -0.02 |
| 00/01/11 | US\$1.00 | = | J\$41.51 | -0.10 |
| 00/01/12 | US\$1.00 | = | J\$41.47 | +0.10 |
| 00/01/13 | US\$1.00 | = | J\$41.53 | -0.14 |
| 00/01/14 | US\$1.00 | = | J\$41.68 | -0.36 |
| 00/01/17 | US\$1.00 | = | J\$41.54 | +0.34 |
| 00/01/18 | US\$1.00 | = | J\$41.69 | -0.36 |
| 00/01/19 | US\$1.00 | = | J\$41.68 | +0.02 |
| 00/01/20 | US\$1.00 | = | J\$41.78 | -0.24 |
| 00/01/21 | US\$1.00 | = | J\$41.91 | -0.31 |
| 00/01/24 | US\$1.00 | = | J\$41.88 | +0.07 |
| 00/01/25 | US\$1.00 | = | J\$41.90 | -0.05 |
| 00/01/26 | US\$1.00 | = | J\$41.09 | -0.45 |
| 00/01/27 | US\$1.00 | = | J\$41.11 | -0.05 |
| 00/01/28 | US\$1.00 | = | J\$42.27 | -0.38 |
| 00/01/31 | US\$1.00 | = | J\$42.15 | +0.28 |
| 00/02/01 | US\$1.00 | = | J\$42.10 | +0.12 |
| 00/02/02 | US\$1.00 | = | J\$42.41 | -0.74 |
| 00/02/03 | US\$1.00 | = | J\$42.45 | -0.09 |
| 00/02/04 | US\$1.00 | = | J\$42.53 | -0.19 |
| 00/02/07 | US\$1.00 | = | J\$42.33 | +0.47 |
| 00/02/08 | US\$1.00 | = | J\$42.33 | |

DATE

| | | | | |
|----------|----------|---|----------|-------|
| 00/02/09 | US\$1.00 | = | J\$42.27 | +0.14 |
| 00/02/10 | US\$1.00 | = | J\$42.26 | +0.02 |
| 00/02/11 | US\$1.00 | = | J\$42.25 | +0.02 |
| 00/02/14 | US\$1.00 | = | J\$42.20 | +0.12 |
| 00/02/15 | US\$1.00 | = | J\$42.25 | -0.12 |
| 00/02/16 | US\$1.00 | = | J\$42.39 | -0.33 |
| 00/02/17 | US\$1.00 | = | J\$42.21 | +0.42 |
| 00/02/18 | US\$1.00 | = | J\$42.17 | +0.09 |
| 00/02/21 | US\$1.00 | = | J\$42.13 | +0.09 |
| 00/02/22 | US\$1.00 | = | J\$42.10 | +0.07 |
| 00/02/23 | US\$1.00 | = | J\$42.06 | +0.09 |
| 00/02/24 | US\$1.00 | = | J\$42.13 | -0.17 |
| 00/02/25 | US\$1.00 | = | J\$42.16 | -0.07 |
| 00/02/28 | US\$1.00 | = | J\$42.03 | +0.31 |
| 00/02/29 | US\$1.00 | = | J\$42.09 | -0.14 |
| 00/03/01 | US\$1.00 | = | J\$42.25 | -0.38 |
| 00/03/02 | US\$1.00 | = | J\$42.09 | +0.38 |
| 00/03/03 | US\$1.00 | = | J\$42.24 | -0.36 |
| 00/03/06 | US\$1.00 | = | J\$42.19 | +0.12 |
| 00/03/07 | US\$1.00 | = | J\$42.24 | -0.12 |
| 00/03/09 | US\$1.00 | = | J\$42.30 | -0.14 |
| 00/03/10 | US\$1.00 | = | J\$42.24 | +0.14 |
| 00/03/13 | US\$1.00 | = | J\$42.18 | +0.14 |
| 00/03/14 | US\$1.00 | = | J\$42.12 | +0.14 |
| 00/03/15 | US\$1.00 | = | J\$42.13 | -0.02 |
| 00/03/16 | US\$1.00 | = | J\$42.10 | +0.07 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 00/03/17 | US\$1.00 | = | J\$42.14 | -0.09 | 00/04/25 | US\$1.00 | = | J\$42.06 | +0.09 |
| 00/03/20 | US\$1.00 | = | J\$42.08 | +0.14 | 00/04/26 | US\$1.00 | = | J\$42.10 | -0.09 |
| 00/03/21 | US\$1.00 | = | J\$42.08 | | 00/04/27 | US\$1.00 | = | J\$42.07 | +0.07 |
| 00/03/22 | US\$1.00 | = | J\$42.09 | -0.02 | 00/04/28 | US\$1.00 | = | J\$42.18 | -0.26 |
| 00/05/02 | US\$1.00 | = | J\$42.19 | -0.02 | 00/05/01 | US\$1.00 | = | J\$42.18 | |
| 00/03/23 | US\$1.00 | = | J\$42.10 | -0.02 | 00/05/04 | US\$1.00 | = | J\$42.19 | +0.05 |
| 00/03/24 | US\$1.00 | = | J\$42.07 | +0.07 | 00/05/05 | US\$1.00 | = | J\$42.27 | -0.19 |
| 00/03/27 | US\$1.00 | = | J\$42.03 | +0.09 | 00/05/08 | US\$1.00 | = | J\$42.14 | +0.31 |
| 00/03/28 | US\$1.00 | = | J\$42.10 | -0.17 | 00/05/09 | US\$1.00 | = | J\$42.21 | -0.17 |
| 00/03/29 | US\$1.00 | = | J\$42.15 | -0.12 | 00/05/10 | US\$1.00 | = | J\$42.19 | +0.05 |
| 00/03/30 | US\$1.00 | = | J\$42.17 | -0.05 | 00/05/11 | US\$1.00 | = | J\$42.14 | +0.12 |
| 00/03/31 | US\$1.00 | = | J\$42.14 | +0.07 | 00/05/12 | US\$1.00 | = | J\$42.17 | -0.07 |
| 00/04/03 | US\$1.00 | = | J\$42.07 | +0.17 | 00/05/15 | US\$1.00 | = | J\$42.09 | +0.19 |
| 00/04/04 | US\$1.00 | = | J\$41.96 | +0.26 | 00/05/16 | US\$1.00 | = | J\$42.14 | -0.12 |
| 00/04/05 | US\$1.00 | = | J\$42.06 | -0.24 | 00/05/17 | US\$1.00 | = | J\$42.19 | -0.12 |
| 00/04/06 | US\$1.00 | = | J\$42.08 | -0.05 | 00/05/18 | US\$1.00 | = | J\$42.24 | -0.12 |
| 00/04/07 | US\$1.00 | = | J\$42.09 | -0.02 | 00/05/19 | US\$1.00 | = | J\$42.28 | -0.09 |
| 00/04/10 | US\$1.00 | = | J\$42.00 | +0.21 | 00/05/22 | US\$1.00 | = | J\$42.15 | +0.31 |
| 00/04/11 | US\$1.00 | = | J\$42.05 | -0.12 | 00/05/24 | US\$1.00 | = | J\$42.26 | -0.26 |
| 00/04/12 | US\$1.00 | = | J\$42.13 | -0.19 | 00/05/25 | US\$1.00 | = | J\$42.31 | -0.12 |
| 00/04/13 | US\$1.00 | = | J\$42.08 | +0.12 | 00/05/26 | US\$1.00 | = | J\$42.29 | +0.05 |
| 00/04/14 | US\$1.00 | = | J\$42.08 | | 00/05/26 | US\$1.00 | = | J\$42.29 | +0.05 |
| 00/04/17 | US\$1.00 | = | J\$42.04 | +0.09 | 00/05/29 | US\$1.00 | = | J\$42.24 | +0.12 |
| 00/04/18 | US\$1.00 | = | J\$42.10 | -0.14 | 00/05/30 | US\$1.00 | = | J\$42.31 | -0.17 |
| 00/04/19 | US\$1.00 | = | J\$42.05 | +0.12 | 00/05/31 | US\$1.00 | = | J\$42.29 | +0.05 |
| 00/04/20 | US\$1.00 | = | J\$42.10 | -0.12 | 00/06/01 | US\$1.00 | = | J\$42.24 | +0.12 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 00/06/02 | US\$1.00 | = | J\$42.31 | -0.17 | 00/07/11 | US\$1.00 | = | J\$42.52 | -0.16 |
| 00/06/05 | US\$1.00 | = | J\$42.28 | +0.07 | 00/07/12 | US\$1.00 | = | J\$42.49 | +0.07 |
| 00/06/06 | US\$1.00 | = | J\$42.29 | -0.02 | 00/07/13 | US\$1.00 | = | J\$42.56 | -0.16 |
| 00/06/07 | US\$1.00 | = | J\$42.28 | +0.02 | 00/07/14 | US\$1.00 | = | J\$42.50 | +0.14 |
| 00/06/08 | US\$1.00 | = | J\$42.31 | -0.07 | 00/07/17 | US\$1.00 | = | J\$42.45 | +0.12 |
| 00/06/09 | US\$1.00 | = | J\$42.27 | +0.09 | 00/07/18 | US\$1.00 | = | J\$42.59 | -0.33 |
| 00/06/12 | US\$1.00 | = | J\$42.26 | +0.02 | 00/07/19 | US\$1.00 | = | J\$42.60 | -0.02 |
| 00/06/13 | US\$1.00 | = | J\$42.27 | -0.02 | 00/07/20 | US\$1.00 | = | J\$42.56 | +0.09 |
| 00/06/14 | US\$1.00 | = | J\$42.31 | -0.09 | 00/07/21 | US\$1.00 | = | J\$42.57 | -0.02 |
| 00/06/15 | US\$1.00 | = | J\$42.37 | -0.14 | 00/07/24 | US\$1.00 | = | J\$42.46 | +0.26 |
| 00/06/16 | US\$1.00 | = | J\$42.37 | | 00/07/25 | US\$1.00 | = | J\$42.58 | -0.28 |
| 00/06/19 | US\$1.00 | = | J\$42.29 | +0.19 | 00/07/26 | US\$1.00 | = | J\$42.58 | |
| 00/06/20 | US\$1.00 | = | J\$42.31 | -0.05 | 00/07/27 | US\$1.00 | = | J\$42.62 | -0.09 |
| 00/06/21 | US\$1.00 | = | J\$42.32 | -0.02 | 00/07/28 | US\$1.00 | = | J\$42.74 | -0.28 |
| 00/06/22 | US\$1.00 | = | J\$42.33 | -0.02 | 00/07/31 | US\$1.00 | = | J\$42.70 | +0.09 |
| 00/06/23 | US\$1.00 | = | J\$42.36 | -0.07 | 00/08/02 | US\$1.00 | = | J\$42.66 | +0.09 |
| 00/06/26 | US\$1.00 | = | J\$42.29 | +0.16 | 00/08/03 | US\$1.00 | = | J\$42.76 | -0.23 |
| 00/06/27 | US\$1.00 | = | J\$42.33 | -0.09 | 00/08/04 | US\$1.00 | = | J\$42.77 | -0.02 |
| 00/06/28 | US\$1.00 | = | J\$42.43 | -0.24 | 00/08/08 | US\$1.00 | = | J\$42.73 | +0.09 |
| 00/06/29 | US\$1.00 | = | J\$42.42 | +0.02 | 00/08/09 | US\$1.00 | = | J\$42.76 | -0.07 |
| 00/06/30 | US\$1.00 | = | J\$42.51 | -0.21 | 00/08/10 | US\$1.00 | = | J\$42.79 | -0.07 |
| 00/07/03 | US\$1.00 | = | J\$42.45 | +0.14 | 00/08/11 | US\$1.00 | = | J\$42.81 | -0.05 |
| 00/07/04 | US\$1.00 | = | J\$42.48 | -0.07 | 00/08/14 | US\$1.00 | = | J\$42.79 | +0.05 |
| 00/07/05 | US\$1.00 | = | J\$42.43 | +0.12 | 00/08/15 | US\$1.00 | = | J\$42.83 | -0.09 |
| 00/07/06 | US\$1.00 | = | J\$42.50 | -0.16 | 00/08/16 | US\$1.00 | = | J\$42.84 | -0.02 |
| 00/07/07 | US\$1.00 | = | J\$42.49 | +0.02 | 00/08/17 | US\$1.00 | = | J\$42.77 | +0.16 |
| 00/07/10 | US\$1.00 | = | J\$42.45 | +0.09 | 00/08/18 | US\$1.00 | = | J\$42.84 | -0.16 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 00/08/21 | US\$1.00 | = | J\$42.74 | +0.23 | 00/09/28 | US\$1.00 | = | J\$44.55 | +0.16 |
| 00/08/22 | US\$1.00 | = | J\$42.79 | -0.12 | 00/09/29 | US\$1.00 | = | J\$44.82 | -0.61 |
| 00/08/23 | US\$1.00 | = | J\$42.85 | -0.14 | 00/10/02 | US\$1.00 | = | J\$44.67 | +0.33 |
| 00/08/24 | US\$1.00 | = | J\$42.86 | -0.02 | 00/10/03 | US\$1.00 | = | J\$44.84 | -0.38 |
| 00/08/25 | US\$1.00 | = | J\$43.05 | -0.44 | 00/10/04 | US\$1.00 | = | J\$44.89 | -0.11 |
| 00/08/28 | US\$1.00 | = | J\$43.14 | -0.21 | 00/10/05 | US\$1.00 | = | J\$45.24 | -0.78 |
| 00/08/29 | US\$1.00 | = | J\$43.18 | -0.09 | 00/10/06 | US\$1.00 | = | J\$44.86 | +0.84 |
| 00/08/30 | US\$1.00 | = | J\$43.19 | -0.02 | 00/10/09 | US\$1.00 | = | J\$44.70 | +0.36 |
| 00/08/31 | US\$1.00 | = | J\$43.21 | -0.05 | 00/10/10 | US\$1.00 | = | J\$44.73 | -0.07 |
| 00/09/01 | US\$1.00 | = | J\$43.17 | +0.09 | 00/10/11 | US\$1.00 | = | J\$44.64 | +0.20 |
| 00/09/04 | US\$1.00 | = | J\$43.30 | -0.30 | 00/10/12 | US\$1.00 | = | J\$44.57 | +0.16 |
| 00/09/05 | US\$1.00 | = | J\$43.34 | -0.09 | 00/10/13 | US\$1.00 | = | J\$44.56 | +0.02 |
| 00/09/06 | US\$1.00 | = | J\$43.38 | -0.09 | 00/10/17 | US\$1.00 | = | J\$44.52 | +0.09 |
| 00/09/07 | US\$1.00 | = | J\$43.36 | +0.05 | 00/10/18 | US\$1.00 | = | J\$44.59 | -0.16 |
| 00/09/08 | US\$1.00 | = | J\$43.65 | -0.67 | 00/10/19 | US\$1.00 | = | J\$44.50 | +0.20 |
| 00/09/11 | US\$1.00 | = | J\$43.58 | +0.16 | 00/10/20 | US\$1.00 | = | J\$44.60 | -0.22 |
| 12/09/00 | US\$1.00 | = | J\$43.57 | +0.02 | 00/10/23 | US\$1.00 | = | J\$44.53 | +0.16 |
| 00/09/13 | US\$1.00 | = | J\$43.57 | | 00/10/24 | US\$1.00 | = | J\$44.60 | -0.16 |
| 00/09/14 | US\$1.00 | = | J\$43.60 | -0.07 | 00/10/25 | US\$1.00 | = | J\$44.72 | -0.27 |
| 00/09/15 | US\$1.00 | = | J\$43.70 | -0.23 | 00/10/26 | US\$1.00 | = | J\$44.68 | +0.09 |
| 00/09/18 | US\$1.00 | = | J\$43.70 | | 00/10/27 | US\$1.00 | = | J\$44.64 | +0.09 |
| 00/09/19 | US\$1.00 | = | J\$43.84 | -0.32 | 00/10/30 | US\$1.00 | = | J\$44.68 | -0.09 |
| 00/09/20 | US\$1.00 | = | J\$43.92 | -0.18 | 00/10/31 | US\$1.00 | = | J\$44.74 | -0.13 |
| 00/09/21 | US\$1.00 | = | J\$44.26 | -0.77 | 00/11/01 | US\$1.00 | = | J\$44.84 | -0.22 |
| 00/09/22 | US\$1.00 | = | J\$44.33 | -0.16 | 00/11/02 | US\$1.00 | = | J\$44.87 | -0.07 |
| 00/09/25 | US\$1.00 | = | J\$44.18 | +0.34 | 00/11/03 | US\$1.00 | = | J\$44.77 | +0.22 |
| 00/09/26 | US\$1.00 | = | J\$44.52 | -0.77 | 00/11/06 | US\$1.00 | = | J\$44.68 | +0.20 |
| 00/09/27 | US\$1.00 | = | J\$44.62 | -0.22 | 00/11/07 | US\$1.00 | = | J\$44.62 | +0.13 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 00/11/08 | US\$1.00 | = | J\$44.91 | -0.65 | 00/12/18 | US\$1.00 | = | J\$45.42 | +0.20 |
| 00/11/09 | US\$1.00 | = | J\$44.94 | -0.07 | 00/12/19 | US\$1.00 | = | J\$45.46 | -0.09 |
| 00/11/10 | US\$1.00 | = | J\$44.96 | -0.04 | 00/12/20 | US\$1.00 | = | J\$45.46 | |
| 00/11/13 | US\$1.00 | = | J\$44.75 | +0.47 | 00/12/21 | US\$1.00 | = | J\$45.51 | -0.11 |
| 00/11/14 | US\$1.00 | = | J\$44.78 | -0.07 | 00/12/22 | US\$1.00 | = | J\$45.50 | +0.02 |
| 00/11/15 | US\$1.00 | = | J\$44.80 | -0.04 | 00/12/27 | US\$1.00 | = | J\$45.48 | +0.04 |
| 00/11/16 | US\$1.00 | = | J\$44.74 | +0.13 | 00/12/28 | US\$1.00 | = | J\$45.49 | -0.02 |
| 00/11/17 | US\$1.00 | = | J\$44.79 | -0.11 | 00/12/29 | US\$1.00 | = | J\$45.53 | -0.09 |
| 00/11/20 | US\$1.00 | = | J\$44.72 | +0.16 | 01/01/02 | US\$1.00 | = | J\$45.47 | +0.13 |
| 00/11/21 | US\$1.00 | = | J\$44.96 | -0.54 | 01/01/03 | US\$1.00 | = | J\$45.59 | -0.26 |
| 00/11/22 | US\$1.00 | = | J\$45.03 | -0.16 | 01/01/04 | US\$1.00 | = | J\$45.67 | -0.17 |
| 00/11/23 | US\$1.00 | = | J\$45.48 | -1.00 | 01/01/05 | US\$1.00 | = | J\$45.68 | -0.02 |
| 00/11/24 | US\$1.00 | = | J\$45.37 | +0.24 | 01/01/08 | US\$1.00 | = | J\$45.67 | +0.02 |
| 00/11/27 | US\$1.00 | = | J\$45.41 | -0.09 | 01/01/09 | US\$1.00 | = | J\$45.67 | |
| 00/11/28 | US\$1.00 | = | J\$45.43 | -0.04 | 01/01/10 | US\$1.00 | = | J\$45.58 | +0.20 |
| 00/11/29 | US\$1.00 | = | J\$45.50 | -0.15 | 01/01/11 | US\$1.00 | = | J\$45.67 | -0.20 |
| 00/11/30 | US\$1.00 | = | J\$45.45 | +0.11 | 01/01/12 | US\$1.00 | = | J\$45.58 | +0.20 |
| 00/12/01 | US\$1.00 | = | J\$45.37 | +0.18 | 01/01/15 | US\$1.00 | = | J\$45.54 | +0.09 |
| 00/12/04 | US\$1.00 | = | J\$45.36 | +0.02 | 01/01/16 | US\$1.00 | = | J\$45.62 | -0.18 |
| 00/12/05 | US\$1.00 | = | J\$45.13 | +0.51 | 01/01/17 | US\$1.00 | = | J\$45.69 | -0.15 |
| 00/12/06 | US\$1.00 | = | J\$45.35 | -0.49 | 01/01/18 | US\$1.00 | = | J\$45.67 | +0.04 |
| 00/12/07 | US\$1.00 | = | J\$45.47 | -0.26 | 01/01/19 | US\$1.00 | = | J\$45.71 | -0.09 |
| 00/12/08 | US\$1.00 | = | J\$45.52 | -0.11 | 01/01/22 | US\$1.00 | = | J\$45.68 | +0.07 |
| 00/12/11 | US\$1.00 | = | J\$45.53 | -0.02 | 01/01/23 | US\$1.00 | = | J\$45.73 | -0.11 |
| 00/12/12 | US\$1.00 | = | J\$45.57 | -0.09 | 01/01/24 | US\$1.00 | = | J\$45.70 | +0.07 |
| 00/12/13 | US\$1.00 | = | J\$45.56 | +0.02 | 01/01/25 | US\$1.00 | = | J\$45.71 | -0.02 |
| 00/12/14 | US\$1.00 | = | J\$45.55 | +0.02 | 01/01/26 | US\$1.00 | = | J\$45.69 | +0.04 |
| 00/12/15 | US\$1.00 | = | J\$45.51 | +0.09 | 01/01/29 | US\$1.00 | = | J\$45.71 | -0.04 |

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 01/01/30 | US\$1.00 | = | J\$45.74 | -0.07 | 01/03/12 | US\$1.00 | = | J\$45.71 | +0.04 |
| 01/01/31 | US\$1.00 | = | J\$45.77 | -0.07 | 01/03/13 | US\$1.00 | = | J\$45.73 | -0.04 |
| 01/02/01 | US\$1.00 | = | J\$45.81 | -0.09 | 01/03/14 | US\$1.00 | = | J\$45.71 | +0.04 |
| 01/02/02 | US\$1.00 | = | J\$45.78 | +0.06 | 01/03/15 | US\$1.00 | = | J\$45.70 | +0.02 |
| 01/02/05 | US\$1.00 | = | J\$45.74 | +0.09 | 01/03/16 | US\$1.00 | = | J\$45.71 | -0.02 |
| 01/02/06 | US\$1.00 | = | J\$45.75 | -0.02 | 01/03/19 | US\$1.00 | = | J\$45.69 | +0.04 |
| 01/02/07 | US\$1.00 | = | J\$45.72 | +0.07 | 01/03/20 | US\$1.00 | = | J\$45.64 | +0.11 |
| 01/02/08 | US\$1.00 | = | J\$45.69 | +0.07 | 01/03/21 | US\$1.00 | = | J\$45.68 | -0.09 |
| 01/02/09 | US\$1.00 | = | J\$45.70 | -0.02 | 01/03/22 | US\$1.00 | = | J\$45.68 | |
| 01/02/12 | US\$1.00 | = | J\$45.72 | -0.04 | 01/03/23 | US\$1.00 | = | J\$45.67 | +0.02 |
| 01/02/13 | US\$1.00 | = | J\$45.74 | -0.04 | 01/03/26 | US\$1.00 | = | J\$45.64 | +0.07 |
| 01/02/14 | US\$1.00 | = | J\$45.78 | -0.09 | 01/03/27 | US\$1.00 | = | J\$45.68 | -0.09 |
| 01/02/15 | US\$1.00 | = | J\$45.78 | | 01/03/28 | US\$1.00 | = | J\$45.67 | +0.02 |
| 01/02/16 | US\$1.00 | = | J\$45.78 | | 01/03/29 | US\$1.00 | = | J\$45.67 | |
| 01/02/19 | US\$1.00 | = | J\$45.74 | +0.09 | 01/03/30 | US\$1.00 | = | J\$45.68 | -0.02 |
| 01/02/20 | US\$1.00 | = | J\$45.76 | -0.04 | 01/04/02 | US\$1.00 | = | J\$45.66 | +0.04 |
| 01/02/21 | US\$1.00 | = | J\$45.77 | -0.02 | 01/04/03 | US\$1.00 | = | J\$45.73 | -0.15 |
| 01/02/22 | US\$1.00 | = | J\$45.78 | -0.02 | 01/04/04 | US\$1.00 | = | J\$45.71 | +0.04 |
| 01/02/23 | US\$1.00 | = | J\$45.77 | +0.02 | 01/04/05 | US\$1.00 | = | J\$45.69 | +0.04 |
| 01/02/26 | US\$1.00 | = | J\$45.74 | +0.07 | 01/04/06 | US\$1.00 | = | J\$45.69 | |
| 01/02/27 | US\$1.00 | = | J\$45.78 | -0.09 | 01/04/09 | US\$1.00 | = | J\$45.64 | +0.11 |
| 01/03/01 | US\$1.00 | = | J\$45.75 | +0.09 | 01/04/10 | US\$1.00 | = | J\$45.65 | -0.02 |
| 01/03/02 | US\$1.00 | = | J\$45.66 | +0.20 | 01/04/11 | US\$1.00 | = | J\$45.66 | -0.02 |
| 01/03/05 | US\$1.00 | = | J\$45.71 | -0.11 | 01/04/12 | US\$1.00 | = | J\$45.67 | -0.02 |
| 01/03/06 | US\$1.00 | = | J\$45.72 | -0.02 | 01/04/17 | US\$1.00 | = | J\$45.60 | +0.15 |
| 01/03/07 | US\$1.00 | = | J\$45.75 | -0.07 | 01/04/18 | US\$1.00 | = | J\$45.67 | -0.15 |
| 01/03/08 | US\$1.00 | = | J\$45.73 | +0.04 | 01/04/19 | US\$1.00 | = | J\$45.70 | -0.07 |
| 01/03/09 | US\$1.00 | = | J\$45.73 | | 01/04/20 | US\$1.00 | = | J\$45.70 | |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 01/04/23 | US\$1.00 | = | J\$45.70 | | 01/06/01 | US\$1.00 | = | J\$45.82 | +0.02 |
| 01/04/24 | US\$1.00 | = | J\$45.72 | -0.04 | 01/06/04 | US\$1.00 | = | J\$45.79 | +0.06 |
| 01/04/25 | US\$1.00 | = | J\$45.70 | +0.04 | 01/06/05 | US\$1.00 | = | J\$45.78 | +0.02 |
| 01/04/26 | US\$1.00 | = | J\$45.70 | | 01/06/06 | US\$1.00 | = | J\$45.76 | +0.04 |
| 01/04/27 | US\$1.00 | = | J\$45.69 | +0.02 | 01/06/07 | US\$1.00 | = | J\$45.73 | +0.07 |
| 01/04/30 | US\$1.00 | = | J\$45.67 | +0.04 | 01/06/08 | US\$1.00 | = | J\$45.71 | +0.04 |
| 01/05/01 | US\$1.00 | = | J\$45.74 | -0.15 | 01/06/11 | US\$1.00 | = | J\$45.70 | +0.02 |
| 01/05/02 | US\$1.00 | = | J\$45.73 | +0.02 | 01/06/12 | US\$1.00 | = | J\$45.73 | -0.07 |
| 01/05/03 | US\$1.00 | = | J\$45.74 | -0.02 | 01/06/13 | US\$1.00 | = | J\$45.73 | |
| 01/05/04 | US\$1.00 | = | J\$45.71 | +0.07 | 01/06/14 | US\$1.00 | = | J\$45.79 | -0.13 |
| 01/05/07 | US\$1.00 | = | J\$45.74 | -0.07 | 01/06/15 | US\$1.00 | = | J\$45.76 | +0.07 |
| 01/05/08 | US\$1.00 | = | J\$45.78 | -0.09 | 01/06/18 | US\$1.00 | = | J\$45.74 | +0.04 |
| 01/05/09 | US\$1.00 | = | J\$45.78 | | 01/06/19 | US\$1.00 | = | J\$45.75 | -0.02 |
| 01/05/10 | US\$1.00 | = | J\$45.75 | +0.07 | 01/06/20 | US\$1.00 | = | J\$45.78 | -0.07 |
| 01/05/11 | US\$1.00 | = | J\$45.72 | -0.07 | 01/06/21 | US\$1.00 | = | J\$45.78 | |
| 01/05/14 | US\$1.00 | = | J\$45.71 | +0.02 | 01/06/22 | US\$1.00 | = | J\$45.77 | +0.02 |
| 01/05/15 | US\$1.00 | = | J\$45.74 | -0.07 | 01/06/25 | US\$1.00 | = | J\$45.77 | |
| 01/05/16 | US\$1.00 | = | J\$45.78 | -0.09 | 01/06/26 | US\$1.00 | = | J\$45.80 | -0.07 |
| 01/05/17 | US\$1.00 | = | J\$45.80 | -0.04 | 01/06/27 | US\$1.00 | = | J\$45.80 | |
| 01/05/18 | US\$1.00 | = | J\$45.79 | +0.02 | 01/06/28 | US\$1.00 | = | J\$45.80 | |
| 01/05/21 | US\$1.00 | = | J\$45.79 | | 01/06/29 | US\$1.00 | = | J\$45.82 | -0.04 |
| 01/05/22 | US\$1.00 | = | J\$45.82 | -0.07 | 01/07/02 | US\$1.00 | = | J\$45.82 | |
| 01/05/24 | US\$1.00 | = | J\$45.80 | +0.04 | 01/07/03 | US\$1.00 | = | J\$45.81 | +0.02 |
| 01/05/25 | US\$1.00 | = | J\$45.78 | +0.04 | 01/07/04 | US\$1.00 | = | J\$45.79 | +0.04 |
| 01/05/28 | US\$1.00 | = | J\$45.77 | +0.02 | 01/07/05 | US\$1.00 | = | J\$45.80 | -0.02 |
| 01/05/29 | US\$1.00 | = | J\$45.77 | | 01/07/06 | US\$1.00 | = | J\$45.78 | +0.04 |
| 01/05/30 | US\$1.00 | = | J\$45.81 | -0.09 | 01/07/11 | US\$1.00 | = | J\$45.78 | |
| 01/05/31 | US\$1.00 | = | J\$45.83 | -0.04 | 01/07/12 | US\$1.00 | = | J\$45.78 | |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 01/07/13 | US\$1.00 | = | J\$45.77 | +0.02 | 01/08/24 | US\$1.00 | = | J\$45.76 | -0.02 |
| 01/07/16 | US\$1.00 | = | J\$45.76 | +0.02 | 01/08/27 | US\$1.00 | = | J\$45.74 | +0.04 |
| 01/07/17 | US\$1.00 | = | J\$45.77 | -0.02 | 01/08/28 | US\$1.00 | = | J\$45.75 | -0.02 |
| 01/07/18 | US\$1.00 | = | J\$45.78 | -0.02 | 01/08/29 | US\$1.00 | = | J\$45.75 | |
| 01/07/19 | US\$1.00 | = | J\$45.78 | | 01/08/30 | US\$1.00 | = | J\$45.77 | -0.04 |
| 01/07/20 | US\$1.00 | = | J\$45.76 | +0.04 | 01/08/31 | US\$1.00 | = | J\$45.80 | -0.07 |
| 01/07/23 | US\$1.00 | = | J\$45.79 | -0.07 | 01/09/03 | US\$1.00 | = | J\$45.79 | +0.02 |
| 01/07/24 | US\$1.00 | = | J\$45.80 | -0.02 | 01/09/04 | US\$1.00 | = | J\$45.82 | -0.07 |
| 01/07/25 | US\$1.00 | = | J\$45.77 | +0.06 | 01/09/05 | US\$1.00 | = | J\$45.86 | -0.09 |
| 01/07/26 | US\$1.00 | = | J\$45.77 | | 01/09/06 | US\$1.00 | = | J\$45.83 | +0.07 |
| 01/07/27 | US\$1.00 | = | J\$45.76 | +0.02 | 01/09/07 | US\$1.00 | = | J\$45.82 | +0.02 |
| 01/07/30 | US\$1.00 | = | J\$45.76 | | 01/09/10 | US\$1.00 | = | J\$45.81 | +0.02 |
| 01/07/31 | US\$1.00 | = | J\$45.77 | -0.02 | 01/09/11 | US\$1.00 | = | J\$45.82 | -0.02 |
| 01/08/02 | US\$1.00 | = | J\$45.77 | | 01/09/12 | US\$1.00 | = | J\$45.84 | -0.04 |
| 01/08/03 | US\$1.00 | = | J\$45.76 | +0.02 | 01/09/13 | US\$1.00 | = | J\$45.86 | -0.04 |
| 01/08/07 | US\$1.00 | = | J\$45.76 | | 01/09/14 | US\$1.00 | = | J\$45.86 | |
| 01/08/08 | US\$1.00 | = | J\$45.77 | -0.02 | 01/09/17 | US\$1.00 | = | J\$45.88 | -0.04 |
| 01/08/09 | US\$1.00 | = | J\$45.78 | -0.02 | 01/09/18 | US\$1.00 | = | J\$45.87 | +0.02 |
| 01/08/10 | US\$1.00 | = | J\$45.79 | -0.02 | 01/09/19 | US\$1.00 | = | J\$45.85 | +0.04 |
| 01/08/13 | US\$1.00 | = | J\$45.79 | | 01/09/20 | US\$1.00 | = | J\$45.86 | -0.02 |
| 01/08/14 | US\$1.00 | = | J\$45.79 | | 01/09/21 | US\$1.00 | = | J\$45.85 | +0.02 |
| 01/08/15 | US\$1.00 | = | J\$45.78 | +0.02 | 01/09/24 | US\$1.00 | = | J\$45.88 | -0.06 |
| 01/08/16 | US\$1.00 | = | J\$45.77 | +0.02 | 01/09/25 | US\$1.00 | = | J\$45.89 | -0.02 |
| 01/08/17 | US\$1.00 | = | J\$45.76 | +0.02 | 01/09/26 | US\$1.00 | = | J\$45.89 | |
| 01/08/20 | US\$1.00 | = | J\$45.77 | -0.02 | 01/09/27 | US\$1.00 | = | J\$45.91 | -0.04 |
| 01/08/21 | US\$1.00 | = | J\$45.77 | | 01/09/28 | US\$1.00 | = | J\$45.94 | -0.06 |
| 01/08/22 | US\$1.00 | = | J\$45.76 | +0.02 | 01/10/01 | US\$1.00 | = | J\$45.93 | +0.02 |
| 01/08/23 | US\$1.00 | = | J\$45.75 | +0.02 | 01/10/02 | US\$1.00 | = | J\$45.96 | -0.06 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 01/10/03 | US\$1.00 | = | J\$45.96 | | 01/11/14 | US\$1.00 | = | J\$47.50 | -0.17 |
| 01/10/04 | US\$1.00 | = | J\$45.92 | +0.09 | 01/11/15 | US\$1.00 | = | J\$47.49 | +0.02 |
| 01/10/05 | US\$1.00 | = | J\$45.92 | | 01/11/16 | US\$1.00 | = | J\$47.33 | +0.34 |
| 01/10/08 | US\$1.00 | = | J\$45.97 | -0.11 | 01/11/19 | US\$1.00 | = | J\$47.28 | +0.11 |
| 01/10/09 | US\$1.00 | = | J\$46.08 | -0.24 | 01/11/20 | US\$1.00 | = | J\$47.28 | |
| 01/10/10 | US\$1.00 | = | J\$46.19 | -0.24 | 01/11/21 | US\$1.00 | = | J\$47.27 | +0.02 |
| 01/10/11 | US\$1.00 | = | J\$46.20 | -0.02 | 01/11/22 | US\$1.00 | = | J\$47.23 | +0.08 |
| 01/10/12 | US\$1.00 | = | J\$46.24 | -0.09 | 01/11/23 | US\$1.00 | = | J\$47.21 | +0.04 |
| 01/10/16 | US\$1.00 | = | J\$46.21 | +0.06 | 01/11/26 | US\$1.00 | = | J\$47.23 | -0.04 |
| 01/10/17 | US\$1.00 | = | J\$46.23 | -0.04 | 01/11/27 | US\$1.00 | = | J\$47.34 | -0.23 |
| 01/10/18 | US\$1.00 | = | J\$46.25 | -0.04 | 01/11/28 | US\$1.00 | = | J\$47.32 | +0.04 |
| 01/10/19 | US\$1.00 | = | J\$46.30 | -0.11 | 01/11/29 | US\$1.00 | = | J\$47.28 | +0.08 |
| 01/10/22 | US\$1.00 | = | J\$46.40 | -0.22 | 01/11/30 | US\$1.00 | = | J\$47.25 | +0.06 |
| 01/10/23 | US\$1.00 | = | J\$46.57 | -0.37 | 01/12/03 | US\$1.00 | = | J\$47.27 | -0.04 |
| 01/10/24 | US\$1.00 | = | J\$47.07 | -1.07 | 01/12/04 | US\$1.00 | = | J\$47.31 | -0.08 |
| 01/10/25 | US\$1.00 | = | J\$47.47 | -0.85 | 01/12/05 | US\$1.00 | = | J\$47.37 | -0.13 |
| 01/10/26 | US\$1.00 | = | J\$47.55 | -0.17 | 01/12/06 | US\$1.00 | = | J\$47.38 | -0.02 |
| 01/10/29 | US\$1.00 | = | J\$47.62 | -0.15 | 01/12/07 | US\$1.00 | = | J\$47.35 | +0.06 |
| 01/10/30 | US\$1.00 | = | J\$47.69 | -0.15 | 01/12/10 | US\$1.00 | = | J\$47.38 | -0.06 |
| 01/10/31 | US\$1.00 | = | J\$47.56 | +0.27 | 01/12/11 | US\$1.00 | = | J\$47.41 | -0.06 |
| 01/11/01 | US\$1.00 | = | J\$47.55 | +0.02 | 01/12/12 | US\$1.00 | = | J\$47.40 | +0.02 |
| 01/11/02 | US\$1.00 | = | J\$47.49 | +0.13 | 01/12/13 | US\$1.00 | = | J\$47.38 | +0.04 |
| 01/11/05 | US\$1.00 | = | J\$47.39 | +0.21 | 01/12/14 | US\$1.00 | = | J\$47.36 | +0.04 |
| 01/11/06 | US\$1.00 | = | J\$47.27 | +0.25 | 01/12/17 | US\$1.00 | = | J\$47.34 | +0.04 |
| 01/11/07 | US\$1.00 | = | J\$47.24 | +0.06 | 01/12/18 | US\$1.00 | = | J\$47.35 | -0.02 |
| 01/11/08 | US\$1.00 | = | J\$47.34 | -0.21 | 01/12/19 | US\$1.00 | = | J\$47.35 | |
| 01/11/09 | US\$1.00 | = | J\$47.32 | +0.04 | 01/12/20 | US\$1.00 | = | J\$47.34 | +0.02 |
| 01/11/12 | US\$1.00 | = | J\$47.36 | -0.08 | 01/12/21 | US\$1.00 | = | J\$47.35 | -0.02 |
| 01/11/13 | US\$1.00 | = | J\$47.42 | -0.13 | 01/12/24 | US\$1.00 | = | J\$47.31 | +0.08 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 01/12/27 | US\$1.00 | = | J\$47.35 | -0.08 | 02/02/06 | US\$1.00 | = | J\$47.48 | +0.08 |
| 01/12/28 | US\$1.00 | = | J\$47.38 | -0.06 | 02/02/07 | US\$1.00 | = | J\$47.54 | -0.13 |
| 01/12/31 | US\$1.00 | = | J\$47.40 | -0.04 | 02/02/08 | US\$1.00 | = | J\$47.53 | +0.02 |
| 02/01/02 | US\$1.00 | = | J\$47.47 | -0.15 | 02/02/11 | US\$1.00 | = | J\$47.53 | |
| 02/01/03 | US\$1.00 | = | J\$47.44 | +0.06 | 02/02/12 | US\$1.00 | = | J\$47.50 | +0.06 |
| 02/01/04 | US\$1.00 | = | J\$47.39 | +0.10 | 02/02/14 | US\$1.00 | = | J\$47.49 | +0.02 |
| 02/01/07 | US\$1.00 | = | J\$47.42 | -0.06 | 02/02/15 | US\$1.00 | = | J\$47.49 | |
| 02/01/08 | US\$1.00 | = | J\$47.49 | -0.15 | 02/02/18 | US\$1.00 | = | J\$47.49 | |
| 02/01/09 | US\$1.00 | = | J\$47.45 | +0.08 | 02/02/19 | US\$1.00 | = | J\$47.50 | -0.02 |
| 02/01/10 | US\$1.00 | = | J\$47.43 | +0.04 | 02/02/20 | US\$1.00 | = | J\$47.51 | -0.02 |
| 02/01/11 | US\$1.00 | = | J\$47.44 | -0.02 | 02/02/21 | US\$1.00 | = | J\$47.50 | +0.02 |
| 02/01/14 | US\$1.00 | = | J\$47.45 | -0.02 | 02/02/22 | US\$1.00 | = | J\$47.51 | -0.02 |
| 02/01/15 | US\$1.00 | = | J\$47.45 | | 02/02/25 | US\$1.00 | = | J\$47.48 | +0.06 |
| 02/01/16 | US\$1.00 | = | J\$47.43 | +0.04 | 02/02/26 | US\$1.00 | = | J\$47.48 | |
| 02/01/17 | US\$1.00 | = | J\$47.37 | +0.13 | 02/02/27 | US\$1.00 | = | J\$47.51 | -0.06 |
| 02/01/18 | US\$1.00 | = | J\$47.39 | -0.04 | 02/02/28 | US\$1.00 | = | J\$47.53 | -0.04 |
| 02/01/21 | US\$1.00 | = | J\$47.44 | -0.11 | 02/03/01 | US\$1.00 | = | J\$47.57 | -0.08 |
| 02/01/22 | US\$1.00 | = | J\$47.52 | -0.17 | 02/03/04 | US\$1.00 | = | J\$47.59 | -0.04 |
| 02/01/23 | US\$1.00 | = | J\$47.48 | +0.08 | 02/03/05 | US\$1.00 | = | J\$47.60 | -0.02 |
| 02/01/24 | US\$1.00 | = | J\$47.44 | +0.08 | 02/03/06 | US\$1.00 | = | J\$47.63 | -0.06 |
| 02/01/25 | US\$1.00 | = | J\$47.46 | -0.04 | 02/03/07 | US\$1.00 | = | J\$47.60 | +0.06 |
| 02/01/28 | US\$1.00 | = | J\$47.47 | -0.02 | 02/03/08 | US\$1.00 | = | J\$47.57 | +0.06 |
| 02/01/29 | US\$1.00 | = | J\$47.50 | -0.06 | 02/03/11 | US\$1.00 | = | J\$47.60 | -0.06 |
| 02/01/30 | US\$1.00 | = | J\$47.53 | -0.06 | 02/03/12 | US\$1.00 | = | J\$47.62 | -0.04 |
| 02/01/31 | US\$1.00 | = | J\$47.55 | -0.04 | 02/03/13 | US\$1.00 | = | J\$47.64 | -0.04 |
| 02/02/01 | US\$1.00 | = | J\$47.57 | -0.04 | 02/03/14 | US\$1.00 | = | J\$47.65 | -0.02 |
| 02/02/04 | US\$1.00 | = | J\$47.54 | +0.06 | 02/03/15 | US\$1.00 | = | J\$47.68 | -0.06 |
| 02/02/05 | US\$1.00 | = | J\$47.52 | +0.04 | 02/03/18 | US\$1.00 | = | J\$47.70 | -0.04 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 02/03/19 | US\$1.00 | = | J\$47.75 | -0.10 | 02/04/30 | US\$1.00 | = | J\$47.91 | -0.15 |
| 02/03/20 | US\$1.00 | = | J\$47.72 | +0.06 | 02/05/01 | US\$1.00 | = | J\$47.94 | -0.06 |
| 02/03/21 | US\$1.00 | = | J\$47.71 | +0.02 | 02/05/02 | US\$1.00 | = | J\$47.96 | -0.04 |
| 02/03/22 | US\$1.00 | = | J\$47.68 | +0.06 | 02/05/03 | US\$1.00 | = | J\$47.95 | +0.02 |
| 02/03/25 | US\$1.00 | = | J\$47.67 | +0.02 | 02/05/06 | US\$1.00 | = | J\$47.96 | -0.02 |
| 02/03/26 | US\$1.00 | = | J\$47.65 | +0.04 | 02/05/07 | US\$1.00 | = | J\$47.97 | -0.02 |
| 02/03/27 | US\$1.00 | = | J\$47.62 | +0.06 | 02/05/08 | US\$1.00 | = | J\$48.00 | -0.06 |
| 02/03/28 | US\$1.00 | = | J\$47.61 | +0.02 | 02/05/09 | US\$1.00 | = | J\$48.08 | -0.17 |
| 02/04/02 | US\$1.00 | = | J\$47.66 | -0.11 | 02/05/10 | US\$1.00 | = | J\$48.06 | +0.04 |
| 02/04/03 | US\$1.00 | = | J\$47.69 | -0.06 | 02/05/13 | US\$1.00 | = | J\$48.08 | -0.04 |
| 02/04/04 | US\$1.00 | = | J\$47.72 | -0.06 | 02/05/14 | US\$1.00 | = | J\$48.11 | -0.06 |
| 02/04/05 | US\$1.00 | = | J\$47.76 | -0.08 | 02/05/15 | US\$1.00 | = | J\$48.12 | -0.02 |
| 02/04/08 | US\$1.00 | = | J\$47.72 | +0.08 | 02/05/16 | US\$1.00 | = | J\$48.17 | -0.10 |
| 02/04/09 | US\$1.00 | = | J\$47.69 | +0.06 | 02/05/17 | US\$1.00 | = | J\$48.24 | -0.15 |
| 02/04/10 | US\$1.00 | = | J\$47.71 | -0.04 | 02/05/20 | US\$1.00 | = | J\$48.25 | -0.02 |
| 02/04/11 | US\$1.00 | = | J\$47.73 | -0.04 | 02/05/21 | US\$1.00 | = | J\$48.25 | |
| 02/04/12 | US\$1.00 | = | J\$47.72 | +0.02 | 02/05/22 | US\$1.00 | = | J\$48.28 | -0.06 |
| 02/04/15 | US\$1.00 | = | J\$47.71 | +0.02 | 02/05/24 | US\$1.00 | = | J\$48.26 | +0.04 |
| 02/04/16 | US\$1.00 | = | J\$47.73 | -0.04 | 02/05/27 | US\$1.00 | = | J\$48.25 | +0.02 |
| 02/04/17 | US\$1.00 | = | J\$47.75 | -0.04 | 02/05/28 | US\$1.00 | = | J\$48.27 | -0.04 |
| 02/04/18 | US\$1.00 | = | J\$47.78 | -0.06 | 02/05/29 | US\$1.00 | = | J\$48.29 | -0.04 |
| 02/04/19 | US\$1.00 | = | J\$47.79 | -0.02 | 02/05/30 | US\$1.00 | = | J\$48.31 | -0.04 |
| 02/04/22 | US\$1.00 | = | J\$47.79 | | 02/05/31 | US\$1.00 | = | J\$48.34 | -0.06 |
| 02/04/23 | US\$1.00 | = | J\$47.85 | -0.13 | 02/06/03 | US\$1.00 | = | J\$48.41 | -0.14 |
| 02/04/24 | US\$1.00 | = | J\$47.82 | -0.06 | 02/06/04 | US\$1.00 | = | J\$48.43 | -0.04 |
| 02/04/25 | US\$1.00 | = | J\$47.82 | | 02/06/05 | US\$1.00 | = | J\$48.43 | 0.00 |
| 02/04/26 | US\$1.00 | = | J\$47.83 | -0.02 | 02/06/06 | US\$1.00 | = | J\$48.45 | -0.04 |
| 02/04/29 | US\$1.00 | = | J\$47.84 | -0.02 | 02/06/07 | US\$1.00 | = | J\$48.44 | 0.02 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 02/06/10 | US\$1.00 | = | J\$48.45 | -0.02 | 02/07/19 | US\$1.00 | = | J\$48.49 | 0.02 |
| 02/06/11 | US\$1.00 | = | J\$48.43 | 0.04 | 02/07/22 | US\$1.00 | = | J\$48.50 | -0.02 |
| 02/06/12 | US\$1.00 | = | J\$48.43 | 0.00 | 02/07/23 | US\$1.00 | = | J\$48.52 | -0.04 |
| 02/06/13 | US\$1.00 | = | J\$48.41 | 0.04 | 02/07/24 | US\$1.00 | = | J\$48.57 | -0.10 |
| 02/06/14 | US\$1.00 | = | J\$48.41 | 0.00 | 02/07/25 | US\$1.00 | = | J\$48.60 | -0.06 |
| 02/06/17 | US\$1.00 | = | J\$48.40 | 0.02 | 02/07/26 | US\$1.00 | = | J48.62 | -0.04 |
| 02/06/18 | US\$1.00 | = | J\$48.41 | -0.02 | 02/07/29 | US\$1.00 | = | J\$48.59 | 0.06 |
| 02/06/19 | US\$1.00 | = | J\$48.40 | 0.02 | 02/07/30 | US\$1.00 | = | J\$48.59 | |
| 02/06/20 | US\$1.00 | = | J\$48.39 | 0.02 | 02/07/31 | US\$1.00 | = | J\$48.65 | -0.12 |
| 02/06/21 | US\$1.00 | = | J\$48.38 | 0.02 | 02/8/02 | US\$1.00 | = | J\$48.67 | -0.04 |
| 02/06/24 | US\$1.00 | = | J\$48.38 | 0.00 | 02/8/05 | US\$1.00 | = | J\$48.66 | 0.02 |
| 02/06/25 | US\$1.00 | = | J\$48.41 | -0.06 | 02/8/07 | US\$1.00 | = | J\$48.67 | -0.02 |
| 02/06/26 | US\$1.00 | = | J\$48.45 | -0.08 | 02/8/08 | US\$1.00 | = | J\$48.63 | 0.08 |
| 02/06/27 | US\$1.00 | = | J\$48.49 | -0.08 | 02/8/09 | US\$1.00 | = | J\$48.58 | 0.10 |
| 02/06/28 | US\$1.00 | = | J\$48.51 | -0.04 | 02/8/12 | US\$1.00 | = | J\$48.59 | -0.02 |
| 02/07/01 | US\$1.00 | = | J\$48.52 | -0.02 | 02/8/13 | US\$1.00 | = | J\$48.62 | -0.06 |
| 02/07/02 | US\$1.00 | = | J\$48.52 | | 02/8/14 | US\$1.00 | = | J\$48.65 | -0.06 |
| 02/07/03 | US\$1.00 | = | J\$48.53 | -0.01 | 02/8/15 | US\$1.00 | = | J\$48.75 | -0.21 |
| 02/07/04 | US\$1.00 | = | J\$48.56 | -0.06 | 02/8/16 | US\$1.00 | = | J\$48.80 | -0.10 |
| 02/07/05 | US\$1.00 | = | J\$48.57 | -0.02 | 02/8/19 | US\$1.00 | = | J\$48.72 | 0.16 |
| 02/07/08 | US\$1.00 | = | J\$48.54 | 0.06 | 02/8/20 | US\$1.00 | = | J\$48.71 | 0.02 |
| 02/07/09 | US\$1.00 | = | J\$48.47 | 0.14 | 02/8/21 | US\$1.00 | = | J\$48.74 | -0.06 |
| 02/07/10 | US\$1.00 | = | J\$48.47 | | 02/8/22 | US\$1.00 | = | J\$48.77 | -0.06 |
| 02/07/11 | US\$1.00 | = | J\$48.43 | 0.08 | 02/8/23 | US\$1.00 | = | J\$48.77 | |
| 02/07/12 | US\$1.00 | = | J\$48.39 | 0.08 | 02/8/26 | US\$1.00 | = | J\$48.81 | -0.08 |
| 02/07/15 | US\$1.00 | = | J\$48.44 | -0.10 | 02/8/27 | US\$1.00 | = | J\$48.80 | 0.02 |
| 02/07/16 | US\$1.00 | = | J\$48.59 | -0.31 | 02/8/28 | US\$1.00 | = | J\$48.86 | -0.12 |
| 02/07/17 | US\$1.00 | = | J\$48.55 | 0.08 | 02/8/29 | US\$1.00 | = | J\$48.90 | -0.08 |
| 02/07/18 | US\$1.00 | = | J\$48.50 | 0.10 | 02/8/30 | US\$1.00 | = | J\$49.01 | -0.22 |

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 02/09/02 | US\$1.00 | = | J\$49.05 | -0.08 | 02/10/17 | US\$1.00 | = | J\$49.33 | +0.04 |
| 02/09/03 | US\$1.00 | = | J\$49.08 | -0.06 | 02/10/18 | US\$1.00 | = | J\$49.24 | +0.19 |
| 02/09/04 | US\$1.00 | = | J\$49.10 | -0.04 | 02/10/22 | US\$1.00 | = | J\$49.20 | +0.07 |
| 02/09/05 | US\$1.00 | = | J\$49.16 | -0.12 | 02/10/23 | US\$1.00 | = | J\$49.11 | +0.19 |
| 02/09/06 | US\$1.00 | = | J\$49.17 | -0.02 | 02/10/24 | US\$1.00 | = | J\$49.04 | +0.14 |
| 02/09/09 | US\$1.00 | = | J\$49.15 | 0.04 | 02/10/25 | US\$1.00 | = | J\$48.95 | +0.19 |
| 02/09/10 | US\$1.00 | = | J\$49.13 | 0.04 | 02/10/28 | US\$1.00 | = | J\$49.16 | -0.43 |
| 02/09/11 | US\$1.00 | = | J\$49.09 | 0.08 | 02/10/29 | US\$1.00 | = | J\$49.28 | -0.25 |
| 02/09/12 | US\$1.00 | = | J\$49.04 | 0.10 | 02/10/30 | US\$1.00 | = | J\$49.39 | -0.23 |
| 02/09/13 | US\$1.00 | = | J\$49.04 | | 02/10/31 | US\$1.00 | = | J\$49.44 | -0.09 |
| 02/09/16 | US\$1.00 | = | J\$49.02 | 0.04 | 02/11/01 | US\$1.00 | = | J\$49.46 | -0.04 |
| 02/09/17 | US\$1.00 | = | J\$48.95 | 0.14 | 02/11/04 | US\$1.00 | = | J\$49.63 | -0.34 |
| 02/09/18 | US\$1.00 | = | J\$48.95 | | 02/11/05 | US\$1.00 | = | J\$49.61 | +0.04 |
| 02/09/19 | US\$1.00 | = | J\$48.91 | 0.08 | 02/11/06 | US\$1.00 | = | J\$49.58 | +0.06 |
| 02/09/20 | US\$1.00 | = | J\$48.93 | -0.04 | 02/11/07 | US\$1.00 | = | J\$49.59 | -0.02 |
| 02/09/23 | US\$1.00 | = | J\$49.04 | -0.22 | 02/11/08 | US\$1.00 | = | J\$49.59 | |
| 02/09/24 | US\$1.00 | = | J\$49.15 | -0.22 | 02/11/11 | US\$1.00 | = | J\$46.64 | -0.10 |
| 02/09/25 | US\$1.00 | = | J\$49.16 | -0.02 | 02/11/12 | US\$1.00 | = | J\$49.71 | -0.14 |
| 02/09/26 | US\$1.00 | = | J\$49.17 | -0.02 | 02/11/13 | US\$1.00 | = | J\$49.72 | -0.02 |
| 02/09/27 | US\$1.00 | = | J\$49.22 | -0.10 | 02/11/14 | US\$1.00 | = | J\$49.75 | -0.06 |
| 02/09/30 | US\$1.00 | = | J\$49.27 | -0.10 | 02/11/15 | US\$1.00 | = | J\$49.74 | +0.02 |
| 02/10/01 | US\$1.00 | = | J\$49.36 | -0.18 | 02/11/18 | US\$1.00 | = | J\$49.74 | |
| 02/10/02 | US\$1.00 | = | J\$49.35 | -0.03 | 02/11/19 | US\$1.00 | = | J\$49.75 | -0.02 |
| 02/10/03 | US\$1.00 | = | J\$49.35 | | 02/11/20 | US\$1.00 | = | J\$49.74 | +0.02 |
| 02/10/04 | US\$1.00 | = | J\$49.34 | +0.02 | 02/11/21 | US\$1.00 | = | J\$49.74 | |
| 02/10/07 | US\$1.00 | = | J\$49.40 | -0.13 | 02/11/22 | US\$1.00 | = | J\$49.76 | -0.04 |
| 02/10/08 | US\$1.00 | = | J\$49.64 | -0.48 | 02/11/25 | US\$1.00 | = | J\$49.78 | -0.04 |
| 02/10/09 | US\$1.00 | = | J\$49.55 | +0.17 | 02/11/26 | US\$1.00 | = | J\$49.87 | -0.18 |
| 02/10/10 | US\$1.00 | = | J\$49.44 | +0.22 | 02/11/27 | US\$1.00 | = | J\$49.90 | -0.06 |
| 02/10/11 | US\$1.00 | = | J\$49.37 | +0.16 | 02/11/28 | US\$1.00 | = | J\$49.90 | |
| 02/10/14 | US\$1.00 | = | J\$49.30 | +0.13 | 02/11/29 | US\$1.00 | = | J\$49.91 | -0.02 |
| 02/10/15 | US\$1.00 | = | J\$49.35 | -0.10 | 02/12/02 | US\$1.00 | = | J\$49.95 | -0.08 |

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 02/12/03 | US\$1.00 | = | J\$50.03 | -0.16 | 03/01/20 | US\$1.00 | = | J\$51.44 | -1.76 |
| 02/12/04 | US\$1.00 | = | J\$50.09 | -0.12 | 03/01/21 | US\$1.00 | = | J\$51.54 | -0.19 |
| 02/12/05 | US\$1.00 | = | J\$50.11 | -0.04 | 03/01/22 | US\$1.00 | = | J\$51.26 | 0.54 |
| 02/12/06 | US\$1.00 | = | J\$50.06 | 0.10 | 03/01/23 | US\$1.00 | = | J\$51.55 | -0.57 |
| 02/12/09 | US\$1.00 | = | J\$50.04 | 0.04 | 03/01/24 | US\$1.00 | = | J\$52.00 | -0.87 |
| 02/12/10 | US\$1.00 | = | J\$50.02 | 0.04 | 03/01/27 | US\$1.00 | = | J\$52.80 | -1.54 |
| 02/12/11 | US\$1.00 | = | J\$49.97 | 0.10 | 03/01/28 | US\$1.00 | = | J\$52.92 | -0.23 |
| 02/12/12 | US\$1.00 | = | J\$49.96 | 0.02 | 03/01/29 | US\$1.00 | = | J\$52.90 | 0.04 |
| 02/12/13 | US\$1.00 | = | J\$50.02 | -0.12 | 03/01/30 | US\$1.00 | = | J\$52.63 | 0.51 |
| 02/12/16 | US\$1.00 | = | J\$50.04 | -0.04 | 03/01/31 | US\$1.00 | = | J\$52.98 | -0.67 |
| 02/12/17 | US\$1.00 | = | J\$50.13 | -0.18 | 03/02/03 | US\$1.00 | = | J\$53.25 | 0.51 |
| 02/12/18 | US\$1.00 | = | J\$50.18 | -0.10 | 03/02/04 | US\$1.00 | = | J\$53.33 | -0.15 |
| 02/12/19 | US\$1.00 | = | J\$50.23 | -0.10 | 03/02/05 | US\$1.00 | = | J\$53.70 | -0.69 |
| 02/12/20 | US\$1.00 | = | J\$50.30 | -0.14 | 03/02/06 | US\$1.00 | = | J\$53.76 | -0.11 |
| 02/12/23 | US\$1.00 | = | J\$50.39 | -0.18 | 03/02/07 | US\$1.00 | = | J\$53.79 | -0.06 |
| 02/12/24 | US\$1.00 | = | \$50.46 | -0.14 | 03/02/10 | US\$1.00 | = | J\$53.19 | 1.12 |
| 02/12/27 | US\$1.00 | = | J\$50.49 | -0.06 | 03/02/11 | US\$1.00 | = | J\$51.42 | 3.33 |
| 02/12/30 | US\$1.00 | = | J\$50.66 | -0.34 | 03/02/12 | US\$1.00 | = | J\$51.49 | -0.14 |
| 02/12/31 | US\$1.00 | = | J\$50.97 | -0.61 | 03/02/13 | US\$1.00 | = | J\$51.48 | 0.02 |
| 03/01/02 | US\$100 | = | J\$51.15 | -0.35 | 03/02/14 | US\$1.00 | = | J\$51.97 | -0.95 |
| 03/01/03 | US1.00 | = | J\$51.21 | -0.12 | 03/02/17 | US\$1.00 | = | J\$52.20 | -0.44 |
| 03/01/06 | US\$1.00 | = | J\$51.30 | -0.18 | 03/02/18 | US\$1.00 | = | J\$52.53 | -0.63 |
| 03/01/07 | US\$1.00 | = | J\$51.42 | -0.23 | 03/02/19 | US\$1.00 | = | J\$52.76 | -0.44 |
| 03/01/08 | US\$1.00 | = | J\$51.67 | -0.49 | 03/02/20 | US\$1.00 | = | J\$53.31 | -1.04 |
| 03/01/09 | US\$1.00 | = | J\$51.95 | -0.54 | 03/02/21 | US\$1.00 | = | J\$53.41 | -0.19 |
| 03/01/10 | US\$1.00 | = | J\$51.13 | 1.58 | 03/02/24 | US\$1.00 | = | J\$53.47 | -0.11 |
| 03/01/13 | US\$1.00 | = | J\$50.39 | 1.45 | 03/02/25 | US\$1.00 | = | J\$53.88 | -0.77 |
| 03/01/14 | US\$1.00 | = | J\$50.44 | -0.1 | 03/02/26 | US\$1.00 | = | J\$54.07 | -0.35 |
| 03/01/15 | US\$100 | = | J\$50.54 | -0.2 | 03/02/27 | US\$1.00 | = | J\$53.99 | 0.15 |
| 03/01/16 | US\$1.00 | = | J\$50.30 | 0.47 | 03/02/28 | US\$1.00 | = | J\$53.74 | 0.46 |

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 03/03/03 | US\$1.00 | = | J\$53.83 | -0.17 | 03/04/16 | US\$1.00 | = | J\$56.87 | -0.04 |
| 03/03/04 | US\$1.00 | = | J\$53.80 | 0.06 | 03/04/17 | US\$1.00 | = | J\$56.78 | 0.16 |
| 03/03/06 | US\$1.00 | = | J\$53.87 | -0.13 | 03/04/22 | US\$1.00 | = | J\$56.80 | -0.04 |
| 03/03/07 | US\$1.00 | = | J\$54.06 | -0.35 | 03/04/23 | US\$1.00 | = | J\$56.76 | 0.07 |
| 03/03/10 | US\$1.00 | = | J\$54.11 | -0.09 | 03/04/24 | US\$1.00 | = | J\$56.82 | -0.11 |
| 03/03/11 | US\$1.00 | = | J\$54.14 | -0.06 | 03/04/25 | US\$1.00 | = | J\$56.84 | -0.04 |
| 03/03/12 | US\$1.00 | = | J\$54.21 | -0.13 | 03/04/28 | US\$1.00 | = | J\$56.90 | -0.11 |
| 03/03/13 | US\$1.00 | = | J\$54.26 | -0.09 | 03/04/29 | US\$1.00 | = | J\$57.14 | -0.42 |
| 03/03/14 | US\$1.00 | = | J\$54.33 | -0.13 | 03/04/30 | US\$1.00 | = | J\$57.30 | -0.28 |
| 03/03/17 | US\$1.00 | = | J\$54.45 | -0.22 | 03/05/01 | US\$1.00 | = | J\$57.66 | -0.63 |
| 03/03/18 | US\$1.00 | = | J\$54.81 | -0.66 | 03/05/02 | US\$1.00 | = | J\$58.01 | -0.61 |
| 03/03/19 | US\$1.00 | = | J\$54.80 | 0.02 | 03/05/05 | US\$1.00 | = | J\$58.28 | -0.47 |
| 03/03/20 | US\$1.00 | = | J\$54.86 | -0.11 | 03/05/06 | US\$1.00 | = | J\$58.86 | -0.99 |
| 03/03/21 | US\$1.00 | = | J\$55.16 | -0.55 | 03/05/07 | US\$1.00 | = | J\$59.34 | -0.82 |
| 03/03/24 | US\$1.00 | = | J\$55.52 | -0.65 | 03/05/08 | US\$1.00 | = | J\$60.09 | -1.26 |
| 03/03/25 | US\$1.00 | = | J\$55.95 | -0.77 | 03/05/09 | US\$1.00 | = | J\$60.73 | -1.07 |
| 03/03/26 | US\$1.00 | = | J\$55.44 | 0.91 | 03/05/12 | US\$1.00 | = | J\$60.96 | -0.38 |
| 03/03/27 | US\$1.00 | = | J\$55.51 | -0.13 | 03/05/13 | US\$1.00 | = | J\$62.65 | -2.77 |
| 03/03/28 | US\$1.00 | = | J\$55.89 | -0.68 | 03/05/14 | US\$1.00 | = | J\$64.40 | -2.79 |
| 03/03/31 | US\$1.00 | = | J\$56.24 | -0.63 | 03/05/15 | US\$1.00 | = | J\$65.09 | -1.07 |
| 03/04/01 | US\$1.00 | = | J\$56.49 | -0.44 | 03/05/16 | US\$1.00 | = | J\$67.22 | -3.27 |
| 03/04/02 | US\$1.00 | = | J\$56.26 | 0.41 | 03/05/19 | US\$1.00 | = | J\$65.47 | 2.60 |
| 03/04/03 | US\$1.00 | = | J\$56.11 | 0.27 | 03/05/20 | US\$1.00 | = | J\$61.69 | 5.77 |
| 03/04/04 | US\$1.00 | = | J\$55.95 | 0.29 | 03/05/21 | US\$1.00 | = | J\$60.10 | 2.58 |
| 03/04/07 | US\$1.00 | = | J\$56.06 | -0.2 | 03/05/22 | US\$1.00 | = | J\$59.97 | 0.22 |
| 03/04/08 | US\$1.00 | = | J\$56.36 | -0.54 | 03/05/26 | US\$1.00 | = | J\$59.83 | 0.23 |
| 03/04/09 | US\$1.00 | = | J\$56.59 | -0.41 | 03/05/27 | US\$1.00 | = | J\$59.71 | 0.20 |
| 03/04/10 | US\$1.00 | = | J\$56.87 | -0.49 | 03/05/28 | US\$1.00 | = | J\$59.49 | 0.37 |
| 03/04/11 | US\$1.00 | = | J\$57.05 | -0.32 | 03/05/29 | US\$1.00 | = | J\$59.36 | 0.22 |
| 03/04/14 | US\$1.00 | = | J\$57.05 | | 03/05/30 | US\$1.00 | = | J\$59.42 | -0.1 |
| 03/04/15 | US\$1.00 | = | J\$56.85 | 0.40 | | | | | |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 03/06/02 | US\$1.00 | = | J\$59.48 | -0.10 | 03/07/11 | US\$1.00 | = | J\$59.07 | 0.03 |
| 03/06/03 | US\$1.00 | = | J\$59.42 | 0.10 | 03/07/14 | US\$1.00 | = | J\$59.05 | 0.03 |
| 03/06/04 | US\$1.00 | = | J\$59.32 | 0.17 | 03/07/15 | US\$1.00 | = | J\$59.05 | |
| 03/06/05 | US\$1.00 | = | J\$59.26 | 0.10 | 03/07/16 | US\$1.00 | = | J\$59.07 | -0.03 |
| 03/06/06 | US\$1.00 | = | J\$59.17 | 0.15 | 03/07/17 | US\$1.00 | = | J\$59.09 | -0.03 |
| 03/06/09 | US\$1.00 | = | J\$59.10 | 0.12 | 03/07/18 | US\$1.00 | = | J\$59.10 | -0.02 |
| 03/06/10 | US\$1.00 | = | J\$59.02 | 0.14 | 03/07/21 | US\$1.00 | = | J\$59.12 | -0.03 |
| 03/06/11 | US\$1.00 | = | J\$58.99 | 0.05 | 03/07/22 | US\$1.00 | = | J\$59.16 | -0.07 |
| 03/06/12 | US\$1.00 | = | J\$58.98 | 0.02 | 03/07/23 | US\$1.00 | = | J\$59.19 | -0.05 |
| 03/06/13 | US\$1.00 | = | J\$59.02 | -0.07 | 03/07/24 | US\$1.00 | = | J\$59.18 | 0.02 |
| 03/06/16 | US\$1.00 | = | J\$59.03 | -0.02 | 03/07/25 | US\$1.00 | = | J\$59.15 | 0.05 |
| 03/06/17 | US\$1.00 | = | J\$58.97 | 0.10 | 03/07/28 | US\$1.00 | = | J\$59.15 | |
| 03/06/18 | US\$1.00 | = | J\$58.96 | 0.02 | 03/07/29 | US\$1.00 | = | J\$59.16 | -0.02 |
| 03/06/19 | US\$1.00 | = | J\$58.95 | 0.02 | 03/07/30 | US\$1.00 | = | J\$59.16 | |
| 03/06/20 | US\$1.00 | = | J\$58.97 | -0.03 | 03/07/31 | US\$1.00 | = | J\$59.16 | |
| 03/06/23 | US\$1.00 | = | J\$58.99 | -0.03 | 03/08/04 | US\$1.00 | = | J\$59.16 | |
| 03/06/24 | US\$1.00 | = | J\$59.05 | -0.10 | 03/08/05 | US\$1.00 | = | J\$59.10 | 0.10 |
| 03/06/25 | US\$1.00 | = | J\$59.17 | -0.20 | 03/08/07 | US\$1.00 | = | J\$59.03 | 0.12 |
| 03/06/26 | US\$1.00 | = | J\$59.16 | 0.02 | 03/08/08 | US\$1.00 | = | J\$58.96 | 0.12 |
| 03/06/27 | US\$1.00 | = | J\$59.08 | 0.14 | 03/08/11 | US\$1.00 | = | J\$58.93 | 0.05 |
| 03/06/30 | US\$1.00 | = | J\$59.01 | 0.12 | 03/08/12 | US\$1.00 | = | J\$58.95 | -0.03 |
| 03/07/01 | US\$1.00 | = | J\$58.96 | 0.08 | 03/08/13 | US\$1.00 | = | J\$59.05 | -0.17 |
| 03/07/02 | US\$1.00 | = | J\$58.94 | 0.03 | 03/08/14 | US\$1.00 | = | J\$59.12 | -0.12 |
| 03/07/03 | US\$1.00 | = | J\$58.97 | -0.05 | 03/08/15 | US\$1.00 | = | J\$59.11 | 0.02 |
| 03/07/04 | US\$1.00 | = | J\$59.10 | -0.20 | 03/08/18 | US\$1.00 | = | J\$59.11 | |
| 03/07/07 | US\$1.00 | = | J\$59.04 | 0.10 | 03/08/19 | US\$1.00 | = | J\$59.14 | -0.05 |
| 03/07/08 | US\$1.00 | = | J\$58.99 | 0.08 | 03/08/20 | US\$1.00 | = | J\$59.15 | -0.02 |
| 03/07/09 | US\$1.00 | = | J\$58.96 | 0.05 | 03/08/21 | US\$1.00 | = | J\$59.15 | |
| 03/07/10 | US\$1.00 | = | J\$59.09 | -0.20 | 03/08/22 | US\$1.00 | = | J\$59.17 | -0.03 |

APPENDIX I Cont'd.

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 03/08/25 | US\$1.00 | = | J\$59.19 | -0.03 | 03/10/03 | US\$1.00 | = | J\$59.80 | 0.08 |
| 03/08/26 | US\$1.00 | = | J\$59.29 | -0.17 | 03/10/06 | US\$1.00 | = | J\$59.82 | -0.03 |
| 03/08/27 | US\$1.00 | = | J\$59.30 | -0.02 | 03/10/07 | US\$1.00 | = | J\$59.84 | -0.03 |
| 03/08/28 | US\$1.00 | = | J\$59.30 | | 03/10/08 | US\$1.00 | = | J\$59.89 | -0.08 |
| 03/08/29 | US\$1.00 | = | J\$59.39 | -0.15 | 03/10/09 | US\$1.00 | = | J\$59.97 | -0.13 |
| 03/09/01 | US\$1.00 | = | J\$59.51 | -0.20 | 03/10/10 | US\$1.00 | = | J\$59.96 | 0.02 |
| 03/09/02 | US\$1.00 | = | J\$59.48 | 0.05 | 03/10/13 | US\$1.00 | = | J\$59.97 | -0.02 |
| 03/09/03 | US\$1.00 | = | J\$59.51 | -0.05 | 03/10/14 | US\$1.00 | = | J\$60.02 | -0.08 |
| 03/09/04 | US\$1.00 | = | J\$59.51 | | 03/10/15 | US\$1.00 | = | J\$60.14 | -0.20 |
| 03/09/05 | US\$1.00 | = | J\$59.49 | 0.03 | 03/10/16 | US\$1.00 | = | J\$60.12 | 0.03 |
| 03/09/08 | US\$1.00 | = | J\$59.46 | 0.05 | 03/10/17 | US\$1.00 | = | J\$60.12 | |
| 03/09/09 | US\$1.00 | = | J\$59.48 | -0.03 | 03/10/21 | US\$1.00 | = | J\$60.12 | |
| 03/09/10 | US\$1.00 | = | J\$59.55 | -0.12 | 03/10/22 | US\$1.00 | = | J\$60.18 | -0.10 |
| 03/09/11 | US\$1.00 | = | J\$59.79 | -0.40 | 03/10/23 | US\$1.00 | = | J\$60.26 | -0.13 |
| 03/09/12 | US\$1.00 | = | J\$59.70 | 0.15 | 03/10/24 | US\$1.00 | = | J\$60.28 | -0.03 |
| 03/09/15 | US\$1.00 | = | J\$59.62 | 0.13 | 03/10/27 | US\$1.00 | = | J\$60.27 | 0.02 |
| 03/09/16 | US\$1.00 | = | J\$59.49 | 0.22 | 03/10/28 | US\$1.00 | = | J\$60.36 | -0.15 |
| 03/09/17 | US\$1.00 | = | J\$59.54 | -0.08 | 03/10/29 | US\$1.00 | = | J\$60.41 | -0.08 |
| 03/09/18 | US\$1.00 | = | J\$59.54 | | 03/10/30 | US\$1.00 | = | J\$60.41 | |
| 03/09/19 | US\$1.00 | = | J\$59.56 | -0.03 | 03/10/31 | US\$1.00 | = | J\$60.44 | -0.05 |
| 03/09/22 | US\$1.00 | = | J\$59.56 | | 03/11/03 | US\$1.00 | = | J\$60.26 | 0.30 |
| 03/09/23 | US\$1.00 | = | J\$59.56 | | 03/11/04 | US\$1.00 | = | J\$60.06 | 0.33 |
| 03/09/24 | US\$1.00 | = | J\$59.58 | -0.03 | 03/11/05 | US\$1.00 | = | J\$60.03 | -0.12 |
| 03/09/25 | US\$1.00 | = | J\$59.60 | -0.03 | 03/11/06 | US\$1.00 | = | J\$60.13 | -0.17 |
| 03/09/26 | US\$1.00 | = | J\$59.62 | -0.03 | 03/11/07 | US\$1.00 | = | J\$60.30 | -0.28 |
| 03/09/29 | US\$1.00 | = | J\$59.65 | -0.05 | 03/11/10 | US\$1.00 | = | J\$60.30 | |
| 03/09/30 | US\$1.00 | = | J\$59.71 | -0.10 | 03/11/11 | US\$1.00 | = | J\$60.36 | -0.1 |
| 03/10/01 | US\$1.00 | = | J\$59.75 | 0.07 | 03/11/12 | US\$1.00 | = | J\$60.40 | -0.07 |
| 03/10/02 | US\$1.00 | = | J\$59.85 | -0.17 | 03/11/13 | US\$1.00 | = | J\$60.45 | -0.08 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 03/11/14 | US\$1.00 | = | J\$60.53 | -0.13 | 03/12/29 | US\$1.00 | = | J\$60.57 | |
| 03/11/17 | US\$1.00 | = | J\$60.51 | 0.03 | 03/12/30 | US\$1.00 | = | J\$60.56 | 0.02 |
| 03/11/18 | US\$1.00 | = | J\$60.49 | 0.03 | 03/12/31 | US\$1.00 | = | J\$60.62 | -0.10 |
| 03/11/19 | US\$1.00 | = | J\$60.48 | 0.02 | 04/01/02 | US\$1.00 | = | J\$60.61 | 0.02 |
| 03/11/20 | US\$1.00 | = | J\$60.48 | | 04/01/05 | US\$1.00 | = | J\$60.62 | -0.02 |
| 03/11/21 | US\$1.00 | = | J\$60.43 | 0.08 | 04/01/06 | US\$1.00 | = | J\$60.63 | -0.02 |
| 03/11/24 | US\$1.00 | = | J\$60.46 | -0.05 | 04/01/07 | US\$1.00 | = | J\$60.63 | |
| 03/11/25 | US\$1.00 | = | J\$60.56 | -0.17 | 04/01/08 | US\$1.00 | = | J\$60.66 | -0.05 |
| 03/11/26 | US\$1.00 | = | J\$60.57 | -0.02 | 04/01/09 | US\$1.00 | = | J\$60.68 | -0.03 |
| 03/11/27 | US\$1.00 | = | J\$60.57 | | 04/01/12 | US\$1.00 | = | J\$60.71 | -0.05 |
| 03/11/28 | US\$1.00 | = | J\$60.65 | -0.13 | 04/01/13 | US\$1.00 | = | J\$60.72 | -0.02 |
| 03/12/01 | US\$1.00 | = | J\$60.62 | 0.05 | 04/01/14 | US\$1.00 | = | J\$60.75 | -0.05 |
| 03/12/02 | US\$1.00 | = | J\$60.61 | 0.02 | 04/01/15 | US\$1.00 | = | J\$60.78 | -0.05 |
| 03/12/03 | US\$1.00 | = | J\$60.61 | | 04/01/16 | US\$1.00 | = | J\$60.78 | |
| 03/12/04 | US\$1.00 | = | J\$60.61 | | 04/01/19 | US\$1.00 | = | J\$60.76 | 0.03 |
| 03/12/05 | US\$1.00 | = | J\$60.60 | 0.02 | 04/01/20 | US\$1.00 | = | J\$60.78 | -0.03 |
| 03/12/08 | US\$1.00 | = | J\$60.58 | 0.03 | 04/01/21 | US\$1.00 | = | J\$60.77 | 0.02 |
| 03/12/09 | US\$1.00 | = | J\$60.58 | | 04/01/22 | US\$1.00 | = | J\$60.79 | -0.03 |
| 03/12/10 | US\$1.00 | = | J\$60.65 | -0.12 | 04/01/23 | US\$1.00 | = | J\$60.76 | 0.05 |
| 03/12/11 | US\$1.00 | = | J\$60.64 | 0.02 | 04/01/26 | US\$1.00 | = | J\$60.72 | 0.07 |
| 03/12/12 | US\$1.00 | = | J\$60.66 | -0.03 | 04/01/27 | US\$1.00 | = | J\$60.70 | 0.03 |
| 03/12/15 | US\$1.00 | = | J\$60.65 | 0.02 | 04/01/28 | US\$1.00 | = | J\$60.69 | 0.02 |
| 03/12/16 | US\$1.00 | = | J\$60.63 | 0.03 | 04/01/29 | US\$1.00 | = | J\$60.74 | -0.08 |
| 03/12/17 | US\$1.00 | = | J\$60.65 | -0.03 | 04/01/30 | US\$1.00 | = | J\$60.73 | 0.02 |
| 03/12/18 | US\$1.00 | = | J\$60.65 | | 04/02/02 | US\$1.00 | = | J\$60.72 | 0.02 |
| 03/12/19 | US\$1.00 | = | J\$60.64 | 0.02 | 04/02/03 | US\$1.00 | = | J\$60.75 | -0.05 |
| 03/12/22 | US\$1.00 | = | J\$60.62 | 0.03 | 04/02/04 | US\$1.00 | = | J\$60.73 | 0.03 |
| 03/12/23 | US\$1.00 | = | J\$60.60 | 0.03 | 04/02/05 | US\$1.00 | = | J\$60.76 | -0.05 |
| 03/12/24 | US\$1.00 | = | J\$60.57 | 0.05 | 04/02/06 | US\$1.00 | = | J\$60.79 | -0.05 |

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 04/02/09 | US\$1.00 | = | J\$60.80 | -0.02 | 04/03/22 | US\$1.00 | = | J\$60.99 | 0.02 |
| 04/02/10 | US\$1.00 | = | J\$60.81 | -0.02 | 04/03/23 | US\$1.00 | = | J\$61.01 | -0.03 |
| 04/02/11 | US\$1.00 | = | J\$60.83 | -0.03 | 04/03/24 | US\$1.00 | = | J\$61.03 | -0.03 |
| 04/02/12 | US\$1.00 | = | J\$60.84 | -0.02 | 04/03/25 | US\$1.00 | = | J\$61.03 | |
| 04/02/13 | US\$1.00 | = | J\$60.86 | -0.03 | 04/03/26 | US\$1.00 | = | J\$61.03 | |
| 04/02/16 | US\$1.00 | = | J\$60.87 | -0.02 | 04/03/29 | US\$1.00 | = | J\$61.01 | 0.03 |
| 04/02/17 | US\$1.00 | = | J\$60.91 | -0.07 | 04/03/30 | US\$1.00 | = | J\$61.02 | -0.02 |
| 04/02/18 | US\$1.00 | = | J\$60.92 | -0.02 | 04/03/31 | US\$1.00 | = | J\$61.01 | 0.02 |
| 04/02/19 | US\$1.00 | = | J\$60.92 | | 04/04/01 | US\$1.00 | = | J\$60.97 | 0.07 |
| 04/02/20 | US\$1.00 | = | J\$60.89 | 0.05 | 04/04/02 | US\$1.00 | = | J\$60.93 | 0.07 |
| 04/02/23 | US\$1.00 | = | J\$60.90 | -0.02 | 04/04/05 | US\$1.00 | = | J\$60.90 | 0.05 |
| 04/02/24 | US\$1.00 | = | J\$60.92 | -0.03 | 04/04/06 | US\$1.00 | = | J\$60.88 | 0.03 |
| 04/02/26 | US\$1.00 | = | J\$60.93 | -0.02 | 04/04/07 | US\$1.00 | = | J\$60.85 | 0.05 |
| 04/02/27 | US\$1.00 | = | J\$60.96 | -0.05 | 04/04/08 | US\$1.00 | = | J\$60.78 | 0.12 |
| 04/03/01 | US\$1.00 | = | J\$61.00 | -0.06 | 04/04/13 | US\$1.00 | = | J\$60.75 | 0.05 |
| 04/03/02 | US\$1.00 | = | J\$60.99 | 0.02 | 04/04/14 | US\$1.00 | = | J\$60.73 | 0.03 |
| 04/03/03 | US\$1.00 | = | J\$60.95 | 0.07 | 04/04/15 | US\$1.00 | = | J\$60.73 | |
| 04/03/04 | US\$1.00 | = | J\$60.95 | | 04/04/16 | US\$1.00 | = | J\$60.71 | 0.03 |
| 04/03/05 | US\$1.00 | = | J\$60.99 | -0.07 | 04/04/19 | US\$1.00 | = | J\$60.68 | 0.05 |
| 04/03/08 | US\$1.00 | = | J\$61.01 | -0.03 | 04/04/20 | US\$1.00 | = | J\$60.64 | 0.07 |
| 04/03/09 | US\$1.00 | = | J\$61.03 | -0.03 | 04/04/21 | US\$1.00 | = | J\$60.62 | 0.03 |
| 04/03/10 | US\$1.00 | = | J\$61.05 | -0.03 | 04/04/22 | US\$1.00 | = | J\$60.62 | |
| 04/03/11 | US\$1.00 | = | J\$61.08 | -0.05 | 04/04/23 | US\$1.00 | = | J\$60.59 | 0.05 |
| 04/03/12 | US\$1.00 | = | J\$61.11 | -0.05 | 04/04/26 | US\$1.00 | = | J\$60.57 | 0.03 |
| 04/03/15 | US\$1.00 | = | J\$61.07 | 0.07 | 04/04/27 | US\$1.00 | = | J\$60.59 | -0.03 |
| 04/03/16 | US\$1.00 | = | J\$61.05 | 0.03 | 04/04/28 | US\$1.00 | = | J\$60.62 | -0.05 |
| 04/03/17 | US\$1.00 | = | J\$61.00 | 0.08 | 04/04/29 | US\$1.00 | = | J\$60.71 | -0.15 |
| 04/03/18 | US\$1.00 | = | J\$60.99 | 0.02 | 04/04/30 | US\$1.00 | = | J\$60.76 | -0.08 |
| 04/03/19 | US\$1.00 | = | J\$61.00 | -0.02 | 04/05/03 | US\$1.00 | = | J\$60.71 | 0.08 |

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 4/05/04 | US\$1.00 | = | J\$60.65 | 0.10 | 04/06/15 | US\$1.00 | = | J\$61.15 | 0.05 |
| 04/05/05 | US\$1.00 | = | J\$60.57 | 0.13 | 04/06/16 | US\$1.00 | = | J\$61.10 | 0.08 |
| 04/05/06 | US\$1.00 | = | J\$60.51 | 0.10 | 04/06/17 | US\$1.00 | = | J\$61.08 | 0.03 |
| 04/05/07 | US\$1.00 | = | J\$60.53 | -0.03 | 04/06/18 | US\$1.00 | = | J\$61.09 | -0.02 |
| 04/05/10 | US\$1.00 | = | J\$60.53 | | 04/06/21 | US\$1.00 | = | J\$61.08 | 0.02 |
| 04/05/11 | US\$1.00 | = | J\$60.54 | -0.02 | 04/06/22 | US\$1.00 | = | J\$61.11 | -0.05 |
| 04/05/12 | US\$1.00 | = | J\$60.56 | -0.03 | 04/06/23 | US\$1.00 | = | J\$61.12 | -0.02 |
| 04/05/13 | US\$1.00 | = | J\$60.68 | -0.20 | 04/06/24 | US\$1.00 | = | J\$61.13 | -0.02 |
| 04/05/14 | US\$1.00 | = | J\$60.66 | 0.03 | 04/06/25 | US\$1.00 | = | J\$61.14 | -0.02 |
| 04/05/17 | US\$1.00 | = | J\$60.63 | 0.05 | 04/06/28 | US\$1.00 | = | J\$61.17 | -0.05 |
| 04/05/18 | US\$1.00 | = | J\$60.65 | -0.03 | 04/06/29 | US\$1.00 | = | J\$61.21 | -0.07 |
| 04/05/19 | US\$1.00 | = | J\$60.69 | -0.07 | 04/06/30 | US\$1.00 | = | J\$61.22 | -0.02 |
| 04/05/20 | US\$1.00 | = | J\$60.76 | -0.12 | 04/07/01 | US\$1.00 | = | J\$61.33 | -0.18 |
| 04/05/21 | US\$1.00 | = | J\$60.77 | -0.02 | 04/07/02 | US\$1.00 | = | J\$61.34 | -0.02 |
| 04/05/25 | US\$1.00 | = | J\$60.76 | 0.02 | 04/07/05 | US\$1.00 | = | J\$61.29 | 0.08 |
| 04/05/26 | US\$1.00 | = | J\$60.80 | -0.07 | 04/07/06 | US\$1.00 | = | J\$61.30 | -0.02 |
| 04/05/27 | US\$1.00 | = | J\$60.92 | -0.20 | 04/07/07 | US\$1.00 | = | J\$61.34 | -0.07 |
| 04/05/28 | US\$1.00 | = | J\$60.94 | -0.03 | 04/07/08 | US\$1.00 | = | J\$61.44 | -0.16 |
| 04/05/31 | US\$1.00 | = | J\$60.93 | 0.02 | 04/07/09 | US\$1.00 | = | J\$61.44 | |
| 04/06/01 | US\$1.00 | = | J\$60.96 | -0.05 | 04/07/12 | US\$1.00 | = | J\$61.46 | -0.03 |
| 04/06/02 | US\$1.00 | = | J\$61.05 | -0.15 | 04/07/13 | US\$1.00 | = | J\$61.49 | -0.05 |
| 04/06/03 | US\$1.00 | = | J\$61.05 | | 04/07/14 | US\$1.00 | = | J\$61.53 | -0.07 |
| 04/06/04 | US\$1.00 | = | J\$61.05 | | 04/07/15 | US\$1.00 | = | J\$61.65 | -0.20 |
| 04/06/07 | US\$1.00 | = | J\$61.11 | -0.1 | 04/07/16 | US\$1.00 | = | J\$61.63 | 0.03 |
| 04/06/08 | US\$1.00 | = | J\$61.13 | -0.03 | 04/07/19 | US\$1.00 | = | J\$61.61 | 0.03 |
| 04/06/09 | US\$1.00 | = | J\$61.18 | -0.08 | 04/07/20 | US\$1.00 | = | J\$61.60 | 0.02 |
| 04/06/10 | US\$1.00 | = | J\$61.19 | -0.02 | 04/07/21 | US\$1.00 | = | J\$61.58 | 0.03 |
| 04/06/11 | US\$1.00 | = | J\$61.19 | | 04/07/22 | US\$1.00 | = | J\$61.61 | -0.05 |
| 04/06/14 | US\$1.00 | = | J\$61.18 | 0.02 | 04/07/23 | US\$1.00 | = | J\$61.59 | 0.03 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 04/07/26 | US\$1.00 | = | J\$61.60 | -0.02 | 04/09/08 | US\$1.00 | = | J\$62.02 | |
| 04/07/27 | US\$1.00 | = | J\$61.62 | -0.03 | 04/09/09 | US\$1.00 | = | J\$62.03 | -0.02 |
| 04/07/28 | US\$1.00 | = | J\$61.63 | -0.02 | 04/09/14 | US\$1.00 | = | J\$62.09 | -0.10 |
| 04/07/29 | US\$1.00 | = | J\$61.70 | -0.11 | 04/09/15 | US\$1.00 | = | J\$62.09 | |
| 04/07/30 | US\$1.00 | = | J\$61.80 | -0.16 | 04/09/16 | US\$1.00 | = | J\$62.07 | 0.03 |
| 04/08/03 | US\$1.00 | = | J\$61.77 | 0.05 | 04/09/17 | US\$1.00 | = | J\$62.04 | 0.05 |
| 04/08/04 | US\$1.00 | = | J\$61.78 | -0.02 | 04/09/20 | US\$1.00 | = | J\$61.99 | 0.08 |
| 04/08/05 | US\$1.00 | = | J\$61.80 | -0.03 | 04/09/21 | US\$1.00 | = | J\$61.98 | 0.02 |
| 04/08/09 | US\$1.00 | = | J\$61.78 | 0.03 | 04/09/22 | US\$1.00 | = | J\$61.97 | 0.02 |
| 04/08/10 | US\$1.00 | = | J\$61.78 | | 04/09/23 | US\$1.00 | = | J\$61.95 | 0.03 |
| 04/08/12 | US\$1.00 | = | J\$61.79 | -0.02 | 04/09/24 | US\$1.00 | = | J\$61.94 | 0.02 |
| 04/08/13 | US\$1.00 | = | J\$61.79 | | 04/09/27 | US\$1.00 | = | J\$61.92 | 0.03 |
| 04/08/16 | US\$1.00 | = | J\$61.77 | 0.03 | 04/09/28 | US\$1.00 | = | J\$61.91 | 0.02 |
| 04/08/17 | US\$1.00 | = | J\$61.79 | -0.03 | 04/09/29 | US\$1.00 | = | J\$61.90 | 0.02 |
| 04/08/18 | US\$1.00 | = | J\$61.79 | | 04/09/30 | US\$1.00 | = | J\$61.89 | 0.02 |
| 04/08/19 | US\$1.00 | = | J\$61.81 | -0.03 | 04/10/01 | US\$1.00 | = | J\$61.85 | 0.06 |
| 04/08/20 | US\$1.00 | = | J\$61.80 | 0.02 | 04/10/04 | US\$1.00 | = | J\$61.84 | 0.02 |
| 04/08/23 | US\$1.00 | = | J\$61.79 | 0.02 | 04/10/05 | US\$1.00 | = | J\$61.86 | -0.03 |
| 04/08/24 | US\$1.00 | = | J\$61.78 | 0.02 | 04/10/06 | US\$1.00 | = | J\$61.90 | -0.06 |
| 04/08/25 | US\$1.00 | = | J\$61.78 | | 04/10/07 | US\$1.00 | = | J\$61.97 | -0.11 |
| 04/08/26 | US\$1.00 | = | J\$61.81 | -0.05 | 04/10/08 | US\$1.00 | = | J\$61.95 | -0.03 |
| 04/08/27 | US\$1.00 | = | J\$61.86 | -0.08 | 04/10/11 | US\$1.00 | = | J\$61.89 | 0.10 |
| 04/08/30 | US\$1.00 | = | J\$61.87 | 0.02 | 04/10/12 | US\$1.00 | = | J\$61.85 | 0.06 |
| 04/08/31 | US\$1.00 | = | J\$61.90 | -0.05 | 04/10/13 | US\$1.00 | = | J\$61.83 | 0.03 |
| 04/09/01 | US\$1.00 | = | J\$61.91 | -0.02 | 04/10/14 | US\$1.00 | = | J\$61.84 | -0.02 |
| 04/09/02 | US\$1.00 | = | J\$61.91 | | 04/10/15 | US\$1.00 | = | J\$61.82 | 0.03 |
| 04/09/03 | US\$1.00 | = | J\$61.93 | -0.03 | 04/10/19 | US\$1.00 | = | J\$61.79 | 0.05 |
| 04/09/06 | US\$1.00 | = | J\$61.93 | | 04/10/20 | US\$1.00 | = | J\$61.78 | 0.02 |
| 04/09/07 | US\$1.00 | = | J\$62.02 | -0.15 | 04/10/21 | US\$1.00 | = | J\$61.79 | -0.02 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|-----------|---|----------|-------|----------|----------|---|----------|-------|
| 04/10/22 | US\$1.00 | = | J\$61.80 | -0.02 | 04/12/01 | US\$1.00 | = | J\$62.00 | -0.03 |
| 04/10/25 | US\$1.00 | = | J\$61.78 | 0.03 | 04/12/02 | US\$1.00 | = | J\$62.03 | -0.05 |
| 04/10/26 | US\$1.00 | = | J\$61.80 | -0.03 | 04/12/03 | US\$1.00 | = | J\$62.02 | 0.02 |
| 04/10/27 | US\$1.00 | = | J\$61.80 | | 04/12/06 | US\$1.00 | = | J\$62.01 | 0.02 |
| 04/10/28 | US\$1.00 | = | J\$61.84 | -0.06 | 04/12/07 | US\$1.00 | = | J\$62.00 | 0.02 |
| 04/10/29 | US\$1.00 | = | J\$61.88 | -0.06 | 04/12/08 | US\$1.00 | = | J\$61.99 | 0.02 |
| 04/11/01 | US\$1.00 | = | J\$61.92 | -0.06 | 04/12/09 | US\$1.00 | = | J\$61.98 | 0.02 |
| 04/11/02 | US\$1.00 | = | J\$61.95 | -0.05 | 04/12/10 | US\$1.00 | = | J\$61.96 | 0.03 |
| 04/11/03 | US\$1.00 | = | J\$61.98 | -0.05 | 04/12/13 | US\$1.00 | = | J\$61.94 | 0.03 |
| 04/11/04 | US\$1.00 | = | J\$62.01 | -0.05 | 04/12/14 | US\$1.00 | = | J\$61.94 | - |
| 04/11/05 | US\$1.00 | = | J\$61.98 | 0.05 | 04/12/15 | US\$1.00 | = | J\$61.93 | 0.02 |
| 04/11/08 | US\$1.00 | = | J\$61.95 | 0.05 | 04/12/16 | US\$1.00 | = | J\$61.89 | 0.06 |
| 04/11/09 | US\$1.00 | = | J\$61.96 | -0.02 | 04/12/17 | US\$1.00 | = | J\$61.81 | 0.13 |
| 04/11/10 | US\$1.00 | = | J\$61.99 | -0.05 | 04/12/20 | US\$1.00 | = | J\$61.78 | 0.05 |
| 04/11/11 | US\$1.00 | = | J\$61.97 | 0.03 | 04/12/21 | US\$1.00 | = | J\$61.77 | 0.02 |
| 04/11/12 | US\$1.00 | = | J\$61.97 | | 04/12/22 | US\$1.00 | = | J\$61.77 | - |
| 04/11/15 | US\$1.00 | = | J\$61.98 | -0.02 | 04/12/23 | US\$1.00 | = | J\$61.75 | 0.03 |
| 04/11/16 | US\$1.00 | = | J\$61.98 | | 04/12/24 | US\$1.00 | = | J\$61.68 | 0.11 |
| 04/11/17 | US\$1.00 | = | J\$62.00 | -0.03 | 04/12/28 | US\$1.00 | = | J\$61.65 | 0.05 |
| 04/11/18 | US\$62.01 | = | J\$62.01 | -0.02 | 04/12/29 | US\$1.00 | = | J\$61.63 | 0.03 |
| 04/11/19 | US\$1.00 | = | J\$62.01 | | 04/12/30 | US\$1.00 | = | J\$61.62 | 0.02 |
| 04/11/22 | US\$1.00 | = | J\$61.97 | 0.06 | 04/12/31 | US\$1.00 | = | J\$61.63 | -0.02 |
| 04/11/23 | US\$1.00 | = | J\$61.98 | -0.02 | 05/01/03 | US\$1.00 | = | J\$61.62 | 0.02 |
| 04/11/24 | US\$1.00 | = | J\$61.99 | -0.02 | 05/01/04 | US\$1.00 | = | J\$61.65 | -0.05 |
| 04/11/25 | US\$1.00 | = | J\$61.98 | | 05/01/05 | US\$1.00 | = | J\$61.74 | -0.15 |
| 04/11/26 | US\$1.00 | = | J\$61.98 | | 05/01/06 | US\$1.00 | = | J\$61.82 | -0.13 |
| 04/11/29 | US\$1.00 | = | J\$61.97 | 0.02 | 05/01/07 | US\$1.00 | = | J\$61.82 | |
| 04/11/30 | US\$1.00 | = | J\$61.98 | -0.02 | 05/01/10 | US\$1.00 | = | J\$61.77 | 0.08 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 05/01/11 | US\$1.00 | = | J\$61.78 | -0.02 | 05/02/23 | US\$1.00 | = | J\$61.92 | 0.02 |
| 05/01/12 | US\$1.00 | = | J\$61.76 | 0.03 | 05/02/24 | US\$1.00 | = | J\$61.92 | |
| 05/01/13 | US\$1.00 | = | J\$61.73 | 0.05 | 05/02/25 | US\$1.00 | = | J\$61.92 | |
| 05/01/14 | US\$1.00 | = | J\$61.68 | 0.08 | 05/02/28 | US\$1.00 | = | J\$61.91 | 0.02 |
| 05/01/17 | US\$1.00 | = | J\$61.67 | 0.02 | 05/03/01 | US\$1.00 | = | J\$61.90 | 0.02 |
| 05/01/18 | US\$1.00 | = | J\$61.69 | -0.03 | 05/03/02 | US\$1.00 | = | J\$61.89 | 0.02 |
| 05/01/19 | US\$1.00 | = | J\$61.71 | -0.03 | 05/03/03 | US\$1.00 | = | J\$61.86 | 0.05 |
| 05/01/20 | US\$1.00 | = | J\$61.73 | -0.03 | 05/03/04 | US\$1.00 | = | J\$61.84 | 0.03 |
| 05/01/21 | US\$1.00 | = | J\$61.73 | | 05/03/07 | US\$1.00 | = | J\$61.81 | 0.05 |
| 05/01/24 | US\$1.00 | = | J\$61.73 | | 05/03/08 | US\$1.00 | = | J\$61.79 | 0.03 |
| 05/01/25 | US\$1.00 | = | J\$61.77 | -0.06 | 05/03/09 | US\$1.00 | = | J\$61.77 | 0.03 |
| 05/01/26 | US\$1.00 | = | J\$61.79 | -0.03 | 05/03/10 | US\$1.00 | = | J\$61.73 | 0.06 |
| 05/01/27 | US\$1.00 | = | J\$61.83 | -0.06 | 05/03/11 | US\$1.00 | = | J\$61.72 | 0.02 |
| 05/01/28 | US\$1.00 | = | J\$61.88 | -0.08 | 05/03/14 | US\$1.00 | = | J\$61.70 | 0.03 |
| 05/01/31 | US\$1.00 | = | J\$61.87 | 0.02 | 05/03/15 | US\$1.00 | = | J\$61.66 | 0.06 |
| 05/02/01 | US\$1.00 | = | J\$61.87 | | 05/03/16 | US\$1.00 | = | J\$61.62 | 0.06 |
| 05/02/02 | US\$1.00 | = | J\$61.87 | | 05/03/17 | US\$1.00 | = | J\$61.61 | 0.02 |
| 05/02/03 | US\$1.00 | = | J\$61.87 | | 05/03/18 | US\$1.00 | = | J\$61.59 | 0.03 |
| 05/02/04 | US\$1.00 | = | J\$61.87 | | 05/03/21 | US\$1.00 | = | J\$61.58 | 0.02 |
| 05/02/07 | US\$1.00 | = | J\$61.88 | -0.02 | 05/03/22 | US\$1.00 | = | J\$61.56 | 0.03 |
| 05/02/08 | US\$1.00 | = | J\$61.92 | -0.06 | 05/03/23 | US\$1.00 | = | J\$61.55 | 0.02 |
| 05/02/10 | US\$1.00 | = | J\$61.96 | -0.06 | 05/03/24 | US\$1.00 | = | J\$61.55 | |
| 05/02/11 | US\$1.00 | = | J\$61.97 | -0.02 | 05/03/29 | US\$1.00 | = | J\$61.54 | 0.02 |
| 05/02/14 | US\$1.00 | = | J\$61.98 | -0.02 | 05/03/30 | US\$1.00 | = | J\$61.53 | 0.02 |
| 05/02/15 | US\$1.00 | = | J\$62.01 | -0.05 | 05/03/31 | US\$1.00 | = | J\$61.54 | -0.02 |
| 05/02/16 | US\$1.00 | = | J\$62.03 | -0.03 | 05/04/01 | US\$1.00 | = | J\$61.54 | |
| 05/02/17 | US\$1.00 | = | J\$62.01 | 0.03 | 05/04/04 | US\$1.00 | = | J\$61.53 | 0.02 |
| 05/02/18 | US\$1.00 | = | J\$61.97 | 0.06 | 05/04/05 | US1.00 | = | J\$61.54 | -0.02 |
| 05/02/21 | US\$1.00 | = | J\$61.94 | 0.05 | 05/04/06 | US1.00 | = | J\$61.57 | -0.05 |
| 05/02/22 | US\$1.00 | = | J\$61.93 | 0.02 | 05/04/07 | US1.00 | = | J\$61.61 | -0.06 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 05/04/08 | US\$1.00 | = | J\$61.72 | -0.18 | 05/05/20 | US\$1.00 | = | J\$61.75 | -0.02 |
| 05/04/11 | US\$1.00 | = | J\$61.84 | -0.19 | 05/05/24 | US\$1.00 | = | J\$61.72 | 0.05 |
| 05/04/12 | US\$1.00 | = | J\$61.86 | -0.03 | 05/05/25 | US\$1.00 | = | J\$61.70 | 0.03 |
| 05/04/13 | US\$1.00 | = | J\$61.83 | 0.05 | 05/05/26 | US\$1.00 | = | J\$61.70 | |
| 05/04/14 | US\$1.00 | = | J\$61.79 | 0.06 | 05/05/27 | US\$1.00 | = | J\$61.69 | 0.02 |
| 05/04/15 | US\$1.00 | = | J\$61.75 | 0.06 | 05/05/30 | US\$1.00 | = | J\$61.69 | |
| 05/04/18 | US\$1.00 | = | J\$61.72 | 0.05 | 05/05/31 | US\$1.00 | = | J\$61.71 | -0.03 |
| 05/04/19 | US\$1.00 | = | J\$61.67 | 0.08 | 05/06/01 | US\$1.00 | = | J\$61.71 | |
| 05/04/20 | US\$1.00 | = | J\$61.62 | 0.08 | 05/06/02 | US\$1.00 | = | J\$61.73 | -0.03 |
| 05/04/21 | US\$1.00 | = | J\$61.62 | | 05/06/03 | US\$1.00 | = | J\$61.73 | |
| 05/04/22 | US\$1.00 | = | J\$61.66 | -0.06 | 05/06/06 | US\$1.00 | = | J\$61.71 | 0.03 |
| 05/04/25 | US\$1.00 | = | J\$61.65 | 0.02 | 05/06/07 | US\$1.00 | = | J\$61.74 | -0.05 |
| 05/04/26 | US\$1.00 | = | J\$61.66 | -0.02 | 05/06/08 | US\$1.00 | = | J\$61.71 | 0.05 |
| 05/01/27 | US\$1.00 | = | J\$61.68 | -0.03 | 05/06/09 | US\$1.00 | = | J\$61.69 | 0.03 |
| 05/04/28 | US\$1.00 | = | J\$61.67 | 0.02 | 05/06/10 | US\$1.00 | = | J\$61.67 | 0.03 |
| 05/04/29 | US\$1.00 | = | J\$61.65 | 0.03 | 05/06/13 | US\$1.00 | = | J\$61.66 | 0.17 |
| 05/05/02 | US\$1.00 | = | J\$61.65 | | 05/06/14 | US\$1.00 | = | J\$61.62 | 0.06 |
| 05/05/03 | US\$1.00 | = | J\$61.70 | -0.08 | 05/06/15 | US\$1.00 | = | J\$61.60 | 0.03 |
| 05/05/04 | US\$1.00 | = | J\$61.73 | -0.05 | 05/06/16 | US\$1.00 | = | J\$61.58 | 0.03 |
| 05/05/05 | US\$1.00 | = | J\$61.75 | -0.03 | 05/06/17 | US\$1.00 | = | J\$61.60 | -0.03 |
| 05/05/06 | US\$1.00 | = | J\$61.72 | 0.05 | 05/06/20 | US\$1.00 | = | J\$61.62 | -0.03 |
| 05/05/09 | US\$1.00 | = | J\$61.70 | 0.03 | 05/06/21 | US\$1.00 | = | J\$61.67 | -0.08 |
| 05/05/10 | US\$1.00 | = | J\$61.66 | 0.06 | 05/06/22 | US\$1.00 | = | J\$61.69 | -0.03 |
| 05/05/11 | US\$1.00 | = | J\$61.68 | -0.03 | 05/06/23 | US\$1.00 | = | J\$61.69 | |
| 05/05/12 | US\$1.00 | = | J\$61.66 | 0.03 | 05/06/24 | US\$1.00 | = | J\$61.69 | |
| 05/05/13 | US\$1.00 | = | J\$61.67 | -0.02 | 05/06/27 | US\$1.00 | = | J\$61.69 | |
| 05/05/16 | US\$1.00 | = | J\$61.69 | -0.03 | 05/06/28 | US\$1.00 | = | J\$61.71 | -0.03 |
| 05/05/17 | US\$1.00 | = | J\$61.70 | -0.02 | 05/06/29 | US\$1.00 | = | J\$61.75 | -0.06 |
| 05/05/18 | US\$1.00 | = | J\$61.71 | -0.02 | 05/06/30 | US\$1.00 | = | J\$61.84 | -0.15 |
| 05/05/19 | US\$1.00 | = | J\$61.74 | -0.05 | | | | | |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 05/07/01 | US\$1.00 | = | J\$61.88 | -0.06 | 05/08/15 | US\$1.00 | = | J\$62.51 | -0.03 |
| 05/07/04 | US\$1.00 | = | J\$61.87 | 0.02 | 05/08/16 | US\$1.00 | = | J\$62.50 | 0.02 |
| 05/07/05 | US\$1.00 | = | J\$61.90 | -0.05 | 05/08/17 | US\$1.00 | = | J\$62.57 | -0.11 |
| 05/07/06 | US\$1.00 | = | J\$61.90 | | 05/08/18 | US\$1.00 | = | J\$62.56 | 0.02 |
| 05/07/08 | US\$1.00 | = | J\$61.92 | -0.03 | 05/08/19 | US\$1.00 | = | J\$62.56 | |
| 05/07/11 | US\$1.00 | = | J\$61.96 | -0.06 | 05/08/22 | US\$1.00 | = | J\$62.60 | -0.06 |
| 05/07/12 | US\$1.00 | = | J\$62.01 | -0.08 | 05/08/23 | US\$1.00 | = | J\$62.58 | 0.03 |
| 05/07/13 | US\$1.00 | = | J\$62.09 | -0.13 | 05/08/24 | US\$1.00 | = | J\$62.59 | -0.02 |
| 05/07/14 | US\$1.00 | = | J\$62.08 | 0.02 | 05/08/25 | US\$1.00 | = | J\$62.45 | 0.22 |
| 05/07/15 | US\$1.00 | = | J\$62.03 | 0.08 | 05/08/26 | US\$1.00 | = | J\$62.31 | 0.22 |
| 05/07/18 | US\$1.00 | = | J\$61.99 | 0.06 | 05/08/29 | US\$1.00 | = | J\$62.20 | 0.18 |
| 05/07/19 | US\$1.00 | = | J\$61.99 | | 05/08/30 | US\$1.00 | = | J\$62.18 | 0.03 |
| 05/07/20 | US\$1.00 | = | J\$62.01 | -0.03 | 05/08/31 | US\$1.00 | = | J\$62.24 | -0.10 |
| 05/07/21 | US\$1.00 | = | J\$62.08 | -0.11 | 05/09/01 | US\$1.00 | = | J\$62.35 | -0.18 |
| 05/07/22 | US\$1.00 | = | J\$62.08 | | 05/09/02 | US\$1.00 | = | J\$62.32 | 0.05 |
| 05/07/25 | US\$1.00 | = | J\$62.09 | -0.02 | 05/09/05 | US\$1.00 | = | J\$62.29 | 0.05 |
| 05/07/26 | US\$1.00 | = | J\$62.12 | -0.05 | 05/09/07 | US\$1.00 | = | J\$62.30 | -0.02 |
| 05/07/27 | US\$1.00 | = | J\$62.26 | -0.23 | 05/09/08 | US\$1.00 | = | J\$62.30 | - |
| 05/07/28 | US\$1.00 | = | J\$62.24 | 0.03 | 05/09/09 | US\$1.00 | = | J\$62.35 | -0.08 |
| 05/07/29 | US\$1.00 | = | J\$62.23 | 0.02 | 05/09/12 | US\$1.00 | = | J\$62.39 | -0.06 |
| 05/08/02 | US\$1.00 | = | J\$62.24 | -0.02 | 05/09/13 | US\$1.00 | = | J\$62.47 | -0.13 |
| 05/08/03 | US\$1.00 | = | J\$62.27 | -0.05 | 05/09/14 | US\$1.00 | = | J\$62.48 | -0.02 |
| 05/08/04 | US\$1.00 | = | J\$62.36 | -0.14 | 05/09/15 | US\$1.00 | = | J\$62.47 | 0.02 |
| 05/08/05 | US\$1.00 | = | J\$62.34 | 0.03 | 05/09/16 | US\$1.00 | = | J\$62.41 | 0.10 |
| 05/08/08 | US\$1.00 | = | J\$62.33 | 0.02 | 05/09/19 | US\$1.00 | = | J\$62.49 | -0.13 |
| 05/08/09 | US\$1.00 | = | J\$62.37 | -0.06 | 05/09/20 | US\$1.00 | = | J\$62.62 | -0.21 |
| 05/08/10 | US\$1.00 | = | J\$62.48 | -0.18 | 05/09/21 | US\$1.00 | = | J\$62.61 | 0.02 |
| 05/08/11 | US\$1.00 | = | J\$62.51 | -0.05 | 05/09/22 | US\$1.00 | = | J\$62.66 | -0.08 |
| 05/08/12 | US\$1.00 | = | J\$62.49 | 0.03 | 05/09/23 | US\$1.00 | = | J\$62.72 | -0.10 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 05/09/26 | US\$1.00 | = | J\$62.81 | -0.14 | 05/11/07 | US\$1.00 | = | J\$64.27 | -0.16 |
| 05/09/27 | US\$1.00 | = | J\$62.97 | -0.25 | 05/11/08 | US\$1.00 | = | J\$64.44 | -0.26 |
| 05/09/28 | US\$1.00 | = | J\$62.88 | 0.14 | 05/11/09 | US\$1.00 | = | J\$64.48 | -0.06 |
| 05/09/29 | US\$1.00 | = | J\$62.89 | -0.02 | 05/11/10 | US\$1.00 | = | J\$64.47 | 0.02 |
| 05/09/30 | US\$1.00 | = | J\$62.89 | - | 05/11/11 | US\$1.00 | = | J\$64.45 | 0.03 |
| 05/10/03 | US\$1.00 | = | J\$62.89 | - | 05/11/14 | US\$1.00 | = | J\$64.56 | -0.17 |
| 05/10/04 | US\$1.00 | = | J\$62.92 | -0.05 | 05/11/15 | US\$1.00 | = | J\$64.52 | 0.06 |
| 05/10/05 | US\$1.00 | = | J\$62.94 | -0.03 | 05/11/16 | US\$1.00 | = | J\$64.49 | 0.05 |
| 05/10/06 | US\$1.00 | = | J\$62.95 | -0.02 | 05/11/17 | US\$1.00 | = | J\$64.47 | 0.03 |
| 05/10/07 | US\$1.00 | = | J\$62.94 | 0.02 | 05/11/18 | US\$1.00 | = | J\$64.46 | 0.02 |
| 05/10/10 | US\$1.00 | = | J\$62.93 | 0.02 | 05/11/21 | US\$1.00 | = | J\$64.48 | -0.03 |
| 05/10/11 | US\$1.00 | = | J\$63.05 | -0.19 | 05/11/22 | US\$1.00 | = | J\$64.52 | -0.06 |
| 05/10/12 | US\$1.00 | = | J\$63.22 | -0.27 | 05/11/23 | US\$1.00 | = | J\$64.58 | -0.09 |
| 05/10/13 | US\$1.00 | = | J\$63.23 | -0.02 | 05/11/24 | US\$1.00 | = | J\$64.23 | 0.54 |
| 05/10/14 | US\$1.00 | = | J\$63.42 | -0.30 | 05/11/25 | US\$1.00 | = | J\$64.57 | -0.53 |
| 05/10/18 | US\$1.00 | = | J\$63.55 | -0.20 | 05/11/28 | US\$1.00 | = | J\$64.53 | 0.06 |
| 05/10/19 | US\$1.00 | = | J\$63.78 | -0.36 | 05/11/29 | US\$1.00 | = | J\$64.63 | -0.15 |
| 05/10/20 | US\$1.00 | = | J\$64.02 | -0.38 | 05/11/30 | US\$1.00 | = | J\$64.67 | -0.06 |
| 05/10/21 | US\$1.00 | = | J\$63.89 | 0.20 | 05/12/01 | US\$1.00 | = | J\$64.72 | -0.08 |
| 05/10/24 | US\$1.00 | = | J\$63.80 | 0.14 | 05/12/02 | US\$1.00 | = | J\$64.64 | 0.12 |
| 05/10/25 | US\$1.00 | = | J\$63.78 | 0.03 | 05/12/05 | US\$1.00 | = | J\$64.61 | 0.05 |
| 05/10/26 | US\$1.00 | = | J\$63.83 | -0.08 | 05/12/06 | US\$1.00 | = | J\$64.62 | -0.02 |
| 05/10/27 | US\$1.00 | = | J\$63.85 | -0.03 | 05/12/07 | US\$1.00 | = | J\$64.65 | -0.05 |
| 05/10/28 | US\$1.00 | = | J\$63.93 | -0.13 | 05/12/08 | US\$1.00 | = | J\$64.69 | -0.06 |
| 05/10/31 | US\$1.00 | = | J\$64.04 | -0.17 | 05/12/09 | US\$1.00 | = | J\$64.71 | -0.03 |
| 05/11/01 | US\$1.00 | = | J\$64.30 | -0.41 | 05/12/12 | US\$1.00 | = | J\$64.80 | -0.14 |
| 05/11/02 | US\$1.00 | = | J\$64.33 | -0.05 | 05/12/13 | US\$1.00 | = | J\$64.75 | 0.08 |
| 05/11/03 | US\$1.00 | = | J\$64.23 | 0.16 | 05/12/14 | US\$1.00 | = | J\$64.73 | 0.03 |
| 05/11/04 | US\$1.00 | = | J\$64.17 | 0.09 | 05/12/15 | US\$1.00 | = | J\$64.72 | 0.02 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 05/12/16 | US\$1.00 | = | J\$64.61 | 0.17 | 06/02/01 | US\$1.00 | = | J\$65.03 | -0.06 |
| 05/12/19 | US\$1.00 | = | J\$64.68 | -0.11 | 06/02/02 | US\$1.00 | = | J\$65.08 | -0.08 |
| 05/12/20 | US\$1.00 | = | J\$64.73 | -0.08 | 06/02/03 | US\$1.00 | = | J\$65.11 | -0.05 |
| 05/12/21 | US\$1.00 | = | J\$64.75 | -0.03 | 06/02/06 | US\$1.00 | = | J\$65.13 | -0.03 |
| 05/12/22 | US\$1.00 | = | J\$64.67 | 0.12 | 06/02/07 | US\$1.00 | = | J\$65.15 | -0.03 |
| 05/12/23 | US\$1.00 | = | J\$64.59 | 0.12 | 06/02/08 | US\$1.00 | = | J\$65.20 | -0.08 |
| 05/12/28 | US\$1.00 | = | J\$64.53 | 0.09 | 06/02/09 | US\$1.00 | = | J\$65.28 | -0.12 |
| 05/12/29 | US\$1.00 | = | J\$64.54 | -0.02 | 06/02/10 | US\$1.00 | = | J\$65.27 | 0.02 |
| 05/12/30 | US\$1.00 | = | J\$64.58 | -0.06 | 06/02/13 | US\$1.00 | = | J\$65.27 | - |
| 06/01/03 | US\$1.00 | = | J\$64.60 | -0.03 | 06/02/14 | US\$1.00 | = | J\$65.29 | -0.03 |
| 06/01/04 | US\$1.00 | = | J\$64.68 | -0.12 | 06/02/15 | US\$1.00 | = | J\$65.28 | 0.02 |
| 06/01/05 | US\$1.00 | = | J\$64.70 | -0.03 | 06/02/16 | US\$1.00 | = | J\$65.28 | - |
| 06/01/06 | US\$1.00 | = | J\$64.71 | -0.02 | 06/02/17 | US\$1.00 | = | J\$65.28 | - |
| 06/01/09 | US\$1.00 | = | J\$64.77 | -0.09 | 06/02/20 | US\$1.00 | = | J\$65.31 | -0.05 |
| 06/01/10 | US\$1.00 | = | J\$64.77 | - | 06/02/21 | US\$1.00 | = | J\$65.39 | -0.12 |
| 06/01/11 | US\$1.00 | = | J\$64.75 | 0.03 | 06/02/22 | US\$1.00 | = | J\$65.38 | 0.02 |
| 06/10/12 | US\$1.00 | = | J\$64.75 | - | 06/02/23 | US\$1.00 | = | J\$65.39 | -0.02 |
| 06/01/13 | US\$1.00 | = | J\$64.75 | - | 06/02/24 | US\$1.00 | = | J\$65.41 | -0.03 |
| 06/01/16 | US\$1.00 | = | J\$64.77 | -0.03 | 06/02/27 | US\$1.00 | = | J\$65.39 | 0.03 |
| 06/01/17 | US\$1.00 | = | J\$64.83 | -0.09 | 06/02/28 | US\$1.00 | = | J\$65.36 | 0.05 |
| 06/01/18 | US\$1.00 | = | J\$64.88 | -0.08 | 06/03/02 | US\$1.00 | = | J\$65.37 | -0.02 |
| 06/01/19 | US\$1.00 | = | J\$64.91 | -0.05 | 06/03/03 | US\$1.00 | = | J\$65.36 | 0.02 |
| 06/01/20 | US\$1.00 | = | J\$64.97 | -0.09 | 06/03/06 | US\$1.00 | = | J\$65.36 | - |
| 06/01/23 | US\$1.00 | = | J\$65.02 | -0.08 | 06/03/07 | US\$1.00 | = | J\$65.35 | 0.02 |
| 06/01/24 | US\$1.00 | = | J\$65.00 | 0.03 | 06/03/08 | US\$1.00 | = | J\$65.37 | -0.03 |
| 06/01/25 | US\$1.00 | = | J\$65.01 | -0.02 | 06/03/09 | US\$1.00 | = | J\$65.40 | -0.05 |
| 06/01/26 | US\$1.00 | = | J\$65.01 | - | 06/03/10 | US\$1.00 | = | J\$65.43 | -0.05 |
| 06/01/27 | US\$1.00 | = | J\$64.99 | 0.03 | 06/03/13 | US\$1.00 | = | J\$65.48 | -0.08 |
| 06/01/31 | US\$1.00 | = | J\$64.99 | -0.06 | 06/03/14 | US\$1.00 | = | J\$65.42 | 0.09 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 06/03/15 | US\$1.00 | = | J\$65.38 | 0.06 | 06/04/27 | US\$1.00 | = | J\$65.60 | -0.03 |
| 06/03/16 | US\$1.00 | = | J\$65.40 | -0.03 | 06/04/28 | US\$1.00 | = | J\$65.63 | -0.05 |
| 06/03/17 | US\$1.00 | = | J\$65.40 | | 06/05/01 | US\$1.00 | = | J\$65.66 | -0.05 |
| 06/03/20 | US\$1.00 | = | J\$65.42 | -0.03 | 06/05/2 | US1.00 | = | J\$65.66 | - |
| 06/03/21 | US\$1.00 | = | J\$65.43 | -0.02 | 06/05/03 | US\$1.00 | = | J\$65.66 | - |
| 06/03/22 | US\$1.00 | = | J\$65.45 | -0.03 | 06/05/04 | US\$1.00 | = | J\$65.64 | 0.03 |
| 06/03/23 | US\$1.00 | = | J\$65.47 | -0.03 | 06/05/05 | US\$1.00 | = | J\$65.62 | 0.03 |
| 06/03/24 | US\$1.00 | = | J\$65.48 | -0.02 | 06/05/08 | US\$1.00 | = | J\$65.61 | 0.02 |
| 06/03/27 | US\$1.00 | = | J\$65.48 | | 06/05/10 | US\$1.00 | = | J\$65.63 | -0.03 |
| 06/03/28 | US\$1.00 | = | J\$65.49 | -0.02 | 06/05/09 | US\$1.00 | = | J\$65.61 | - |
| 06/03/29 | US\$1.00 | = | J\$65.50 | -0.02 | 06/05/10 | US\$1.00 | = | J\$65.63 | 0.03 |
| 06/03/30 | US\$1.00 | = | J\$65.49 | 0.02 | 06/05/11 | US\$1.00 | = | J\$65.64 | -0.02 |
| 06/03/31 | US\$1.00 | = | J\$65.50 | -0.02 | 06/05/12 | US\$1.00 | = | J\$65.70 | -0.09 |
| 06/04/03 | US\$1.00 | = | J\$65.51 | -0.02 | 06/05/15 | US\$1.00 | = | J\$65.71 | -0.02 |
| 06/04/04 | US\$1.00 | = | J\$65.52 | -0.02 | 06/05/16 | US\$1.00 | = | J\$65.71 | - |
| 06/04/05 | US\$1.00 | = | J\$65.52 | | 06/05/17 | US\$1.00 | = | J\$65.67 | 0.06 |
| 06/04/06 | US\$1.00 | = | J\$65.53 | -0.02 | 06/05/18 | US\$1.00 | = | J\$65.70 | -0.05 |
| 06/04/07 | US\$1.00 | = | J\$65.55 | -0.03 | 06/05/19 | US\$1.00 | = | J\$65.72 | -0.03 |
| 06/04/10 | US\$1.00 | = | J\$65.57 | -0.03 | 06/05/22 | US\$1.00 | = | J\$65.74 | -0.03 |
| 06/04/11 | US\$1.00 | = | J\$65.61 | -0.06 | 06/05/24 | US\$1.00 | = | J\$65.73 | 0.02 |
| 06/04/12 | US\$1.00 | = | J\$65.60 | 0.02 | 06/05/25 | US\$1.00 | = | J\$65.72 | 0.02 |
| 06/04/13 | US\$1.00 | = | J\$65.56 | 0.06 | 06/05/26 | US\$1.00 | = | J\$65.70 | -0.03 |
| 06/04/18 | US\$1.00 | = | J\$65.55 | 0.02 | 06/05/29 | US\$1.00 | = | J\$65.69 | -0.02 |
| 06/04/19 | US\$1.00 | = | J\$65.54 | 0.02 | 06/05/30 | US\$1.00 | = | J\$65.70 | -0.02 |
| 06/04/20 | US\$1.00 | = | J\$65.52 | 0.03 | 06/05/31 | US\$1.00 | = | J\$65.73 | -0.05 |
| 06/04/21 | US\$1.00 | = | J\$65.52 | | 06/06/01 | US\$1.00 | = | J\$65.74 | -0.02 |
| 06/04/24 | US\$1.00 | = | J\$65.53 | -0.02 | 06/06/02 | US\$1.00 | = | J\$65.77 | -0.05 |
| 06/04/25 | US\$1.00 | = | J\$65.55 | -0.03 | 06/06/05 | US\$1.00 | = | J\$65.78 | -0.02 |
| 06/04/26 | US\$1.00 | = | J\$65.58 | -0.05 | 06/06/06 | US\$1.00 | = | J\$65.76 | 0.03 |

APPENDIX I Cont'd

| DATE | | | | | DATE | | | | |
|----------|----------|---|----------|-------|----------|----------|---|----------|-------|
| 06/06/07 | US\$1.00 | = | J\$65.78 | -0.03 | 06/07/19 | US\$1.00 | = | J\$66.04 | -0.02 |
| 06/06/08 | US\$1.00 | = | J\$65.79 | -0.02 | 06/07/20 | US\$1.00 | = | J\$66.04 | - |
| 06/06/09 | US\$1.00 | = | J\$65.82 | -0.05 | 06/07/21 | US\$1.00 | = | J\$66.04 | - |
| 06/06/12 | US\$1.00 | = | J\$65.87 | -0.08 | 06/07/24 | US\$1.00 | = | J\$66.03 | 0.02 |
| 06/06/13 | US\$1.00 | = | J\$65.88 | -0.02 | 06/07/25 | US\$1.00 | = | J\$66.01 | 0.03 |
| 06/06/14 | US\$1.00 | = | J\$65.88 | | 06/07/26 | US\$1.00 | = | J\$65.99 | 0.03 |
| 06/06/15 | US\$1.00 | = | J\$65.89 | -0.02 | 06/07/27 | US\$1.00 | = | J\$66.00 | -0.02 |
| 06/06/16 | US\$1.00 | = | J\$65.87 | 0.03 | 06/07/28 | US\$1.00 | = | J\$66.01 | -0.02 |
| 06/06/19 | US\$1.00 | = | J\$65.86 | 0.02 | 06/07/31 | US\$1.00 | = | J\$65.99 | 0.03 |
| 06/06/20 | US\$1.00 | = | J\$65.87 | -0.02 | 06/08/02 | US\$1.00 | = | J\$65.99 | - |
| 06/06/21 | US\$1.00 | = | J\$65.90 | -0.05 | 06/08/03 | US\$1.00 | = | J\$66.00 | -0.02 |
| 06/06/22 | US\$1.00 | = | J\$65.90 | | 06/08/04 | US\$1.00 | = | J\$66.00 | - |
| 06/06/23 | US\$1.00 | = | J\$65.88 | 0.03 | 06/08/08 | US\$1.00 | = | J\$66.01 | -0.02 |
| 06/06/26 | US\$1.00 | = | J\$65.88 | | 06/08/09 | US\$1.00 | = | J\$66.00 | 0.02 |
| 06/06/27 | US\$1.00 | = | J\$65.90 | -0.03 | 06/08/10 | US\$1.00 | = | J\$65.97 | 0.05 |
| 06/06/28 | US\$1.00 | = | J\$65.95 | -0.08 | 06/08/11 | US\$1.00 | = | J\$65.97 | - |
| 06/06/29 | US\$1.00 | = | J\$66.01 | -0.09 | 06/08/14 | US\$1.00 | = | J\$65.99 | -0.03 |
| 06/06/30 | US\$1.00 | = | J\$66.03 | -0.03 | 06/08/15 | US\$1.00 | = | J\$66.07 | -0.12 |
| 06/07/03 | US\$1.00 | = | J\$65.96 | 0.11 | 06/08/16 | US\$1.00 | = | J\$66.07 | - |
| 06/07/04 | US\$1.00 | = | J\$65.97 | -0.02 | 06/08/17 | US\$1.00 | = | J\$66.05 | 0.03 |
| 06/07/05 | US\$1.00 | = | J\$65.99 | -0.03 | 06/08/18 | US\$1.00 | = | J\$66.04 | 0.02 |
| 06/07/06 | US\$1.00 | = | J\$65.99 | - | 06/08/21 | US\$1.00 | = | J\$66.05 | -0.02 |
| 06/07/07 | US\$1.00 | = | J\$66.02 | -0.05 | 06/08/22 | US\$1.00 | = | J\$66.04 | 0.02 |
| 06/07/10 | US\$1.00 | = | J\$66.04 | -0.03 | 06/08/23 | US\$1.00 | = | J\$66.03 | 0.02 |
| 06/07/11 | US\$1.00 | = | J\$66.03 | 0.02 | 06/08/24 | US\$1.00 | = | J\$66.01 | 0.03 |
| 06/07/12 | US\$1.00 | = | J\$66.03 | - | 06/08/25 | US\$1.00 | = | J\$66.02 | -0.02 |
| 06/07/13 | US\$1.00 | = | J\$66.04 | -0.02 | 06/08/28 | US\$1.00 | = | J\$66.00 | 0.03 |
| 06/07/14 | US\$1.00 | = | J\$66.01 | 0.05 | 06/08/29 | US\$1.00 | = | J\$66.00 | - |
| 06/07/17 | US\$1.00 | = | J\$66.01 | - | 06/08/30 | US\$1.00 | = | J\$65.99 | 0.02 |
| 06/07/18 | US\$1.00 | = | J\$66.03 | -0.03 | 06/08/31 | US\$1.00 | = | J\$65.96 | 0.05 |

**MONTHLY WEIGHTED AVERAGE SELLING
EXCHANGE RATE**

| 1999 | | | | 2001 | | | |
|-------------|----------|---|----------|-------------|----------|---|----------|
| Jan. | US\$1.00 | = | J\$37.45 | Jan. | US\$1.00 | = | J\$45.66 |
| Feb. | US\$1.00 | = | J\$37.75 | Feb. | US\$1.00 | = | J\$45.76 |
| Mar. | US\$1.00 | = | J\$38.23 | Mar. | US\$1.00 | = | J\$45.70 |
| Apr. | US\$1.00 | = | J\$38.27 | Apr. | US\$1.00 | = | J\$45.68 |
| May | US\$1.00 | = | J\$38.61 | May | US\$1.00 | = | J\$45.77 |
| June | US\$1.00 | = | J\$38.96 | June | US\$1.00 | = | J\$45.77 |
| July | US\$1.00 | = | J\$39.47 | July | US\$1.00 | = | J\$45.78 |
| Aug. | US\$1.00 | = | J\$39.71 | Aug. | US\$1.00 | = | J\$45.77 |
| Sept. | US\$1.00 | = | J\$39.88 | Sept. | US\$1.00 | = | J\$45.86 |
| Oct. | US\$1.00 | = | J\$40.05 | Oct. | US\$1.00 | = | J\$46.57 |
| Nov. | US\$1.00 | = | J\$40.57 | Nov. | US\$1.00 | = | J\$47.35 |
| Dec. | US\$1.00 | = | J\$41.27 | Dec. | US\$1.00 | = | J\$47.36 |
| 2000 | | | | 2002 | | | |
| Jan. | US\$1.00 | = | J\$41.75 | Jan. | US\$1.00 | = | J\$47.45 |
| Feb. | US\$1.00 | = | J\$42.25 | Feb. | US\$1.00 | = | J\$47.51 |
| Mar. | US\$1.00 | = | J\$42.15 | Mar. | US\$1.00 | = | J\$47.64 |
| Apr. | US\$1.00 | = | J\$42.07 | Apr. | US\$1.00 | = | J\$47.76 |
| May | US\$1.00 | = | J\$42.22 | May | US\$1.00 | = | J\$48.14 |
| June | US\$1.00 | = | J\$42.33 | June | US\$1.00 | = | J\$48.43 |
| July | US\$1.00 | = | J\$42.53 | July | US\$1.00 | = | J\$48.53 |
| Aug. | US\$1.00 | = | J\$42.89 | Aug. | US\$1.00 | = | J\$48.73 |
| Sept. | US\$1.00 | = | J\$43.85 | Sept. | US\$1.00 | = | J\$49.08 |
| Oct. | US\$1.00 | = | J\$44.71 | Oct. | US\$1.00 | = | J\$49.30 |
| Nov. | US\$1.00 | = | J\$45.08 | Nov. | US\$1.00 | = | J\$49.71 |
| Dec. | US\$1.00 | = | J\$45.48 | Dec. | US\$1.00 | = | J\$50.18 |

**MONTHLY WEIGHTED AVERAGE SELLING
EXCHANGE RATE**

| 2003 | | | | 2005 | | | |
|-------------|----------|---|----------|-------------|----------|---|----------|
| Jan. | US\$1.00 | = | J\$51.59 | Jan. | US\$1.00 | = | J\$61.76 |
| Feb. | US\$1.00 | = | J\$52.90 | Feb. | US\$1.00 | = | J\$61.93 |
| Mar. | US\$1.00 | = | J\$54.78 | Mar. | US\$1.00 | = | J\$61.68 |
| Apr. | US\$1.00 | = | J\$56.69 | Apr. | US\$1.00 | = | J\$61.68 |
| May | US\$1.00 | = | J\$61.08 | May | US\$1.00 | = | J\$61.70 |
| June | US\$1.00 | = | J\$59.11 | June | US\$1.00 | = | J\$61.69 |
| July | US\$1.00 | = | J\$59.08 | July | US\$1.00 | = | J\$62.07 |
| Aug. | US\$1.00 | = | J\$59.14 | Aug. | US\$1.00 | = | J\$62.42 |
| Sept. | US\$1.00 | = | J\$59.57 | Sept. | US\$1.00 | = | J\$62.56 |
| Oct. | US\$1.00 | = | J\$60.10 | Oct. | US\$1.00 | = | J\$63.47 |
| Nov. | US\$1.00 | = | J\$60.39 | Nov. | US\$1.00 | = | J\$64.46 |
| Dec. | US\$1.00 | = | J\$60.61 | Dec. | US\$1.00 | = | J\$64.67 |
| 2004 | | | | 2006 | | | |
| Jan. | US\$1.00 | = | J\$60.72 | Jan. | US\$1.00 | = | J\$64.85 |
| Feb. | US\$1.00 | = | J\$60.85 | Feb. | US\$1.00 | = | J\$65.28 |
| Mar. | US\$1.00 | = | J\$61.02 | Mar. | US\$1.00 | = | J\$65.43 |
| Apr. | US\$1.00 | = | J\$60.73 | Apr. | US\$1.00 | = | J\$65.55 |
| May | US\$1.00 | = | J\$60.69 | May | US\$1.00 | = | J\$65.68 |
| June | US\$1.00 | = | J\$61.12 | June | US\$1.00 | = | J\$65.87 |
| July | US\$1.00 | = | J\$61.52 | July | US\$1.00 | = | J\$66.01 |
| Aug. | US\$1.00 | = | J\$61.80 | Aug. | US\$1.00 | = | J\$66.01 |
| Sept. | US\$1.00 | = | J\$61.97 | | | | |
| Oct. | US\$1.00 | = | J\$61.84 | | | | |
| Nov. | US\$1.00 | = | J\$61.98 | | | | |
| Dec. | US\$1.00 | = | J\$61.85 | | | | |

AVERAGE ANNUAL J\$ EXCHANGE RATE

| | J\$ | VS | US\$ |
|------|----------|----|----------|
| 1984 | US\$1.00 | = | J\$ 3.94 |
| 1985 | US\$1.00 | = | J\$ 5.56 |
| 1986 | US\$1.00 | = | J\$ 5.48 |
| 1987 | US\$1.00 | = | J\$ 5.49 |
| 1988 | US\$1.00 | = | J\$ 5.49 |
| 1989 | US\$1.00 | = | J\$ 5.75 |
| 1990 | US\$1.00 | = | J\$ 7.18 |
| 1991 | US\$1.00 | = | J\$12.85 |
| 1992 | US\$1.00 | = | J\$23.01 |
| 1993 | US\$1.00 | = | J\$25.68 |
| 1994 | US\$1.00 | = | J\$33.35 |
| 1995 | US\$1.00 | = | J\$35.54 |
| 1996 | US\$1.00 | = | J\$37.02 |
| 1997 | US\$1.00 | = | J\$35.59 |
| 1998 | US\$1.00 | = | J\$36.68 |
| 1999 | US\$1.00 | = | J\$39.33 |
| 2000 | US\$1.00 | = | J\$43.32 |
| 2001 | US\$1.00 | = | J\$46.19 |
| 2002 | US\$1.00 | = | J\$48.73 |
| 2003 | US\$1.00 | = | J\$58.24 |
| 2004 | US\$1.00 | = | J\$61.39 |
| 2005 | US\$1.00 | = | J\$62.60 |

The Average Annual Exchange Rate is calculated as a simple average from end of month rates.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS
1984 TO PRESENT

LIQUID ASSETS AND CASH RESERVE REQUIREMENTS

| | |
|----------|---|
| 84/02/09 | Required liquid asset ratio of commercial banks up from 36.0 per cent to 40.0 per cent. Cash reserve ratio up from 5.0 per cent to 7.0 per cent. |
| 84/03/12 | Cash reserve ratio up from 7.0 per cent to 9.0 per cent. |
| 84/03/31 | Required liquid assets of near banks (merchant banks, trust companies, etc.) up from 10.0 per cent to 15.0 per cent. |
| 84/04/11 | Cash reserve ratio up from 9.0 per cent to 10.0 per cent. |
| 84/09/05 | Voluntary liquid asset ratio of 44.0 per cent introduced pending amendment of Bank of Jamaica Act permitting maximum ratio of up to 50.0 per cent. |
| 84/09/20 | Cash reserve ratio up from 10.0 per cent to 12.0 per cent. |
| 84/10/22 | Cash reserve ratio up from 12.0 per cent to 14.0 per cent. Commercial banks to operate two separate accounts with Bank of Jamaica. (1) Statutory Reserve Account - this stipulates that banks are required to comply with the cash reserve requirement on a daily basis. This is measured as the average of deposits held in this account. (2) Clearing House Account - this will be counted as part of the banks' liquid assets and attracts interest on credit balances at a rate corresponding to the average discount rate for Treasury Bills. |
| 84/11/01 | Liquid assets ratio of 44.0 per cent formalized. |
| 85/04/04 | Required liquid assets ratio of commercial banks up from 44.0 per cent to 48.0 per cent. Cash reserve ratio of commercial banks up from 14.0 per cent to 15.0 per cent. |
| 85/06/06 | Cash reserve ratio of commercial banks up from 15.0 per cent to 17.0 per cent. |
| 85/06/13 | Required liquid assets ratio of trust companies, merchant banks and finance companies up from 15.0 per cent to 20.0 per cent. |
| 85/06/21 | Cash reserve ratio of commercial banks up from 17.0 per cent to 19.0 per cent. |
| 85/07/08 | Cash reserve ratio up from 19.0 per cent to 20.0 per cent. |

APPENDIX II

- 85/10/21 Required liquid assets ratio of trust companies, merchant banks and finance houses up from 20.0 per cent to 21.0 per cent.
- Introduction of 1.0 per cent cash reserve ratio for trust companies, merchant banks and finance houses.
- 85/11/05 Required liquid assets ratio of trust companies, merchant banks and finance houses up from 21.0 per cent to 23.0 per cent.
- 85/12/04 Required liquid assets ratio of trust companies, merchant banks, and finance houses up from 23.0 per cent to 25.0 per cent.
- Cash reserve ratio of trust companies, merchant banks and finance houses up from 3.0 per cent to 5.0 per cent.
- 86/01/02 Interest payable to Bank of Jamaica by commercial banks and institutions operating under the Protection of Depositors Act, for deficiency in cash reserve and liquid assets ratios increased from one-tenth of one per cent per day to one-sixth of one per cent per day.
- 86/02/01 Required liquid assets ratio of commercial banks down from 48.0 per cent to 44.0 per cent.
- The proportion of specified assets which qualifies as liquid assets reduced from 5.0 per cent to 3.0 per cent of prescribed liabilities.
- Termination of interest paid on current account balances held by commercial banks with Bank of Jamaica. Interest will be paid on cash reserve account held by commercial banks, with Bank of Jamaica, up to a maximum of 3.0 per cent of prescribed liabilities at the same rate currently paid on current accounts.
- 86/05/01 Required liquid assets ratio of commercial banks down from 44.0 per cent to 38.0 per cent.
- Savings deposits rate down from 20.0 per cent to 16.0 per cent.
- Required liquid assets ratio of merchant banks, trust companies and finance houses down from 25.0 per cent to 20.0 per cent.
- 86/05/05 New liquidity support facility effected.
- 87/03/26 Required liquid assets ratio of commercial banks down from 38.0 per cent to 35.0 per cent.
- Required liquid assets ratio of P.D.A. financial institutions down from 20.0 per cent to 18.0 per cent.
- 88/01/27 Required liquid assets ratio of commercial banks down from 35.0 per cent to 30.0 per cent.
- Required liquid assets ratio of P.D.A. financial institutions down from 18.0 per cent to 13.0 per cent.

APPENDIX II

- 88/02/24 Required liquid assets ratio of commercial banks down from 30.0 per cent to 25.0 per cent.
Required liquid assets ratio of P.D.A. financial institutions down from 13.0 per cent to 9.0 per cent.
- 88/03/24 Required liquid assets ratio of commercial banks down from 25.0 per cent to 20.0 per cent.
Required liquid assets of P.D.A. financial institutions down from 9.0 per cent to 5.0 per cent.
- 88/03/30 Interest payment on cash reserve balances held by commercial banks increased from 15.0 per cent to 30.0 per cent.
- 89/07/01 Required cash reserve ratio of commercial bankd down from 20.0 per cent to 19.0 per cent.
Required liquid assets ratio remains at 20.0 per cent.
Required liquid assets ratio of P.D.A. financial institutions down from 5.0 per cent to 4.5 per cent.
- 90/04/01 Commercial banks liquid assets ratio increased from 20.0 per cent to 25.0 per cent.
Liquid assets ratio of P.D.A. institutions up from 4.5 per cent to 7.5 per cent.
Cash reserve ratio of commercial banks up from 19.0 per cent to 19.5 per cent.
Cash reserve ratio of P.D.A. institutions increased from 4.5 per cent to 5.0 per cent.
- 90/05/01 Required liquid assets ratio of commercial banks up from 25.0 per cent to 27.5 per cent.
Cash reserve ratio of commercial banks up from 19.5 per cent to 20.0 per cent.
Cash reserve ratio of P.D.A. institutions increased from 5.0 per cent to 5.5 per cent.
- 90/06/01 Cash reserve ratio of P.D.A. institutions increased from 5.5 per cent to 6.0 per cent.
- 90/11/01 The liquid assets ratio of commercial banks increased from 27.5 per cent to 32.5 per cent.
Liquid assets ratio of P.D.A. institutions up from 7.5 per cent to 8.0 per cent.
- 90/12/01 Commercial banks and other deposit-taking institutions will now treat as part of their liquid assets, three quarterly principal redemptions of their equity investment bonds issued prior to October 1990.
Liquid assets ratio of P.D.A. institutions increased from 8.0 per cent to 8.5 per cent.
- 91/01/01 The liquid assets ratio of commercial banks increased from 32.5 per cent to 33.5 per cent.
Liquid assets ratio of P.D.A. institutions increased from 8.5 per cent to 9.0 per cent.

APPENDIX II

- 91/04/01 Cash reserve ratio of P.D.A. institutions increased from 6.0 per cent to 6.5 per cent.
Liquid assets ratio of commercial banks down from 33.5 per cent to 20.0 per cent.
- 91/05/01 Cash reserve ratio of P.D.A. institutions increased from 6.5 per cent to 7.0 per cent.
- 91/06/01 Cash reserve ratio of P.D.A. institutions increased from 7.0 per cent to 7.5 per cent.
- 91/07/01 Cash reserve ratio of P.D.A. institutions increased from 7.5 per cent to 8.0 per cent.
- 91/08/01 Cash reserve ratio of P.D.A. institutions increased from 8.0 per cent 8.5 per cent.
- 91/09/01 Cash reserve ratio of P.D.A. institutions increased from 8.5 per cent to 9.0 per cent.
- 91/10/01 Cash reserve ratio and liquid assets ratio of P.D.A. institutions increased from 9.0 per cent to 9.5 per cent.
- 91/11/01 Cash reserve ratio of commercial banks reduced from 20.0 per cent to 19.0 per cent.
- 91/12/01 With respect to reserve requirements against foreign currency reserves, the following new arrangements are now effective:
- (a) A prudential reserve of 40.0 per cent should be held against all foreign currency accounts excluding 'A' accounts.
 - (b) A cash reserve of 20.0 per cent (which will form part of the prudential reserve) should be held against the foreign currency deposits indicated in (a).

Separate cash reserves will be required in respect of deposits in United States and Canadian dollars, and the Pound Sterling. Deposits in other currencies will be converted into either of the aforementioned currencies for purposes of determining the cash reserve.
 - (c) Although no cash reserve will be held against foreign currency 'A' accounts, the prudential reserve against these accounts will remain at 50.0 per cent.
- 91/12/23 Amendments to Section 29 of the Bank of Jamaica Act approved by Parliament to incorporate the following:-
- (a) The liquid assets ratio actually held by each commercial bank as at November 20, 1991, has been set at the required level until changed through the appropriate procedure.
 - (b) In so far as the requirement at (a) above is a retrospective provision, banks will not be subject to the normal penalties under the Banking Act for failure to maintain the prescribed ratios in respect of the period from November 21 to the commencement of the Act.

APPENDIX II

- 91/12/23 (c) The amendment provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. These provisions allow, for example, different percentage to be fixed for different commercial banks over specified periods.
- 92/01/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks. (See note 91/12/23).
- 92/03/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 92/04/15 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 92/05/01 Cash reserve and liquid assets ratio of P.D.A. institutions increased from 9.5 per cent to 11.0 per cent.
- Cash reserve ratio of commercial banks increased from 19.0 per cent to 21.0 per cent.
- Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 92/06/01 Cash reserve ratio of commercial banks increased from 21.0 per cent to 23.0 per cent.
- Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- The prudential reserve against all foreign currency accounts, including 'A' accounts standardized at a level of 40.0 per cent.
- 92/07/01 Cash reserve ratio and liquid assets ratio of P.D.A. institutions increased from 11.0 per cent to 12.0 per cent.
- Cash reserve ratio of commercial banks increased from 23.0 per cent to 25.0 per cent.
- Liquid assets ratio of commercial banks increased to 50.0 per cent.
- The cash reserve applicable in respect of all foreign currency deposit accounts (excluding non-taxable 'A' accounts) will be the same percentage as is applicable to domestic (J\$) deposit liabilities.
- 92/09/14 Variable rate Local Registered Stock 1994 qualified as liquid asset.
- 92/10/01 Cash reserve and liquid assets ratio of P.D.A. institutions increased from 12.0 per cent to 13.0 per cent.
- 93/01/01 Cash reserve and liquid assets ratio of F.I.A. institutions increased from 13.0 per cent to 14.0 per cent.
- 93/04/01 Cash reserve ratio and liquid assets ratio of F.I.A. institutions increased from 14.0 per cent to 15.0 per cent.

APPENDIX II

| | |
|----------|--|
| 93/07/01 | Cash reserve and liquid assets ratio of F.I.A. institutions increased from 15.0 per cent to 16.0 per cent. |
| 93/09/01 | Cash reserve and liquid assets ratio of F.I.A. institutions increased from 16.0 per cent to 17.0 per cent. |
| 93/09/15 | Government of Jamaica 7 1/2 per cent United States dollar Bearer bonds which mature on 16th September, 1994 to now qualify as liquid assets. |
| 93/12/09 | <p>The following measures are a revision of the conditions governing Bank of Jamaica's liquidity accommodation of commercial banks:-</p> <ul style="list-style-type: none">(i) For commercial banks in need of liquidity support, such support is immediately available through the Bank of Jamaica's purchase of foreign exchange from those banks, at each individual bank's weighted average selling rate.(ii) Liquidity accommodation will only be provided by the Bank of Jamaica when there is satisfaction that other options for portfolio adjustment and interbank accommodation have been explored; (the utilization of these options is strongly encouraged).(iii) The Bank of Jamaica, in its capacity of 'lender of last resort' will allow liquidity support at a rate of 90.0 per cent for up to three days (not necessarily consecutive) of any month, and then at a rate of 120.0 per cent for additional days. |
| 94/01/17 | Government of Jamaica variable rate Local Registered Stock issued on December 3, 1993 and maturing on April 13, 1995 qualified as liquid asset. |
| 94/04/29 | Cash reserve ratio of commercial banks foreign currency deposits down from 25.0 per cent to 22.0 per cent. |
| 95/01/03 | Commercial banks' cash reserve ratio for foreign currency liabilities down from 22.0 per cent to 20.0 per cent. |
| 95/06/12 | Building societies now required to hold a cash reserve ratio of 1 per cent of deposits and withdrawable shares and a liquid assets ratio of 5 per cent. |
| 95/06/15 | <p>Liquid assets ratio of commercial banks reduced from 50.0 per cent to 47.0 per cent.</p> <p>Cash reserve ratio remains at 25.0 per cent.</p> <p>Non-cash portion of liquid assets reduced from 25.0 per cent to 22.0 per cent.</p> |
| 95/08/01 | <p>Foreign currency 'A' accounts to be included among prescribed liabilities and to be subject to the same level of cash reserves as is applicable in respect of other foreign currency deposits.</p> <p>Commercial banks to hold in foreign currency, cash reserves of 20.0 per cent in relation to average foreign currency 'A' accounts, and other relevant foreign currency deposits.</p> |

APPENDIX II

- 95/08/01 Liquid assets ratio of F.I.A. Institutions increased from 17.0 per cent to 20.0 per cent, broken down as follows: cash reserve - 17.0 per cent; non-cash reserve - 3.0 per cent. This is applicable to both domestic and foreign currency depositis.
- 95/08/24 In accordance with section 28A of the Bank of Jamaica Act and as approved by the Minister of Finance, commercial banks are required to maintain with the Bank of Jamaica as a special deposit an amount representing a specified percentage of their prescribed liabilities.
- Also in accordance with subsection (2) of section 28A of the Act, such special deposit may consist wholly or in part of cash or Government of Jamaica Treasury Bills. Interest will be paid by the Bank on special deposits as follows:-
- (a) where the special deposit is maintained in the form of cash, the rate of interest shall be twenty-two per cent (22%) per annum;
 - (b) where the special deposit is maintained in the form of Treasury Bills, the rate of interest shall be .00001 per cent per annum on the market value thereof as at the date on which the deposit is made with Bank of Jamaica.
- 95/11/01 Liquid assets ratio of F.I.A. institutions increased from 20 per cent to 25 per cent.
- 95/12/01 Dual cash reserve ratios of one and three per cent (1% & 3%) for Building Societies introduced.
- 96/02/01 Liquid assets ration of F.I.A. institutions increased from 25 per cent to 30 per cent.
- 96/03/01 Dual cash reserve ratios of one and five per cent (1% & 5%) for Building Societies.
- 96/05/01 Liquid assets ratio of F.I.A. institutions increased from 30 per cent to 35 per cent.
- 96/06/01 Dual cash reserve ratios of one and seven per cent (1% & 7%) for Building Societies.
- 96/09/01 Dual cash reserve ratios of one and nine per cent (1% & 9%) for Building Societies.
- Dual liquid assets ratios of five and nine per cent (5% & 9%) for Building Societies.
- 96/12/01 Dual cash reserve ratios of one and eleven per cent (1% & 11%) for Building Societies.
- Dual liquid assets ratios of five and eleven per cent (5% & 11%) for Building Societies.
- 96/12/02 Commercial banks no longer required to maintain with the Bank of Jamaica special deposits in accordance with Section 28A of the Bank of Jamaica Act.
- 98/08/01 Cash reserve ratio of commercial banks reduced from 25 per cent to 23 per cent.
- Liquid assets ratio reduced from 47 per cent to 45 per cent.
- 98/08/27 Government of Jamaica Retroactive Salary Bonds held by commercial banks, building societies and institutions under the Financial Institutions Act qualify as liquid assets within nine months of their maturity date.

APPENDIX II

98/08/27

In respect of those building societies which have been designated authorized dealers under section two of the Bank of Jamaica Act, the following assets now qualify as foreign liquid assets:

- (a) short-term securities issued by government of the United States of America, Canada or the United Kingdom;
- (b) short-term United States dollar, Canadian dollar or United Kingdom pound sterling deposits with foreign banks or foreign financial institutions rated either as 'A-1' or 'A-2' by Standard and Poor's Corporation or 'Prime-1' or 'Prime-2' by Moody's Investors Service;
- (c) foreign currency notes and coins;
- (d) such bonds, issued by the Government of Jamaica and denominated in foreign currency, as are specifically determined by the Minister to be liquid assets for the purpose of regulation 38 of the Bank of Jamaica (Building Societies) Regulations, 1995;
- (e) foreign currency balances held with authorised dealers after deduction of amounts held for those dealers, provided that only so much of the net amount shall be taken into account as does not exceed two per cent of the average of liabilities in respect of deposits and withdrawable shares, or such percentage as the Minister may from time to time determine;

In respect of all building societies, balances held with commercial banks and institutions licensed pursuant to the Financial Institutions Act less amounts held for those banks or licensees qualify as liquid assets.

98/09/01

Dual cash reserve ratios of one and twelve per cent (1% & 12%) for Building Societies.

Dual liquid assets ratios of five and fifteen per cent (5% & 15%) for Building Societies.

Dual foreign currency cash reserve ratios of one and twelve per cent (1% & 12%) for Building Societies.

Dual foreign currency liquid assets ratio of five and fifteen per cent (5% & 15%) for Building Societies.

98/11/01

Cash reserve ratio of commercial banks reduced from twenty-three per cent (23%) to twenty-one per cent (21%).

Liquid assets ratio reduced from forty-five per cent (45%) to forty-three per cent (43%).

Qualifying assets threshold of Building Societies increased from twenty-nine per cent (29%) to thirty-one per cent (31%).

Dual cash reserve ratios of one and thirteen per cent (1% & 13%) for Building Societies.

Dual liquid assets ratios of five and twenty per cent (5% & 20%) for Building Societies.

APPENDIX II

- 98/11/01 Dual foreign currency cash reserve ratios of one and thirteen per cent (1% & 13%) for Building Societies.
- Dual foreign currency liquid assets ratios of five and twenty per cent (5% & 20%) for Building Societies.
- 99/01/22 Dual cash reserve ratios of one and fourteen per cent (1% & 14%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fourteen per cent (1% & 14%) for Building Societies.
- Dual liquid assets ratios of five and twenty-five per cent (5% & 25%) for Building Societies.
- Dual liquid assets ratios of five and twenty-five per cent (5% & 25%) in respect of Building Societies' foreign currency denominated liabilities.
- Qualifying Jamaica dollar asset and foreign currency asset thresholds for Building Societies increased from thirty-one per cent (31%) to thirty-four per cent (34%).
- 99/02/01 Cash reserve ratio of commercial banks reduced from twenty-one per cent (21%) to nineteen per cent (19%).
- Liquid assets ratio reduced from forty-three per cent (43%) to forty-one per cent (41%).
- Commercial banks' cash reserve ratio for foreign currency liabilities reduced from twenty per cent (20%) to nineteen per cent (19%).
- 99/03/01 Dual cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual liquid assets ratios of five and thirty per cent (5% & 30%) for Building Societies.
- Dual liquid assets ratios of five and thirty per cent (5% & 30%) in respect of Building Societies' foreign currency denominated liabilities.
- 99/05/01 Cash reserve ratio of commercial banks reduced from nineteen per cent (19%) to seventeen per cent (17%).
- Liquid assets ratio reduced from forty-one per cent (41%) to thirty-nine per cent (39%).
- Commercial banks' cash reserve ratio for foreign currency liabilities reduced from nineteen per cent (19%) to seventeen per cent (17%).
- Dual cash reserve ratios of one and seventeen per cent (1% & 17%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and seventeen per cent (1% & 17%) for Building Societies.

APPENDIX II

- 99/05/01 Dual liquid assets ratios of five and thirty-five per cent (5% & 35%) for Building Societies.
- Dual liquid assets ratios of five and thirty-five per cent (5% & 35%) in respect of Building Societies' foreign currency denominated liabilities.
- Qualifying Jamaica dollar asset and foreign currency asset thresholds for Building Societies increased from thirty-seven per cent (37%) to forty per cent (40%).
- 99/06/01 Commercial banks' liquid assets ratio reduced from thirty-nine per cent (39%) to thirty-five per cent (35%).
- 99/10/01 The cash reserve ratio of FIA institutions with respect to local and foreign currency liabilities reduced from seventeen per cent (17%) to sixteen per cent (16%).
- FIA institutions liquid assets ratio for local and foreign currency liabilities reduced from thirty-five per cent (35%) to thirty-four per cent (34%).
- Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from seventeen per cent (17%) to sixteen per cent (16%).
- Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-five per cent (35%) to thirty-four per cent (34%).
- Dual cash reserve ratios of one and sixteen per cent (1% & 16%) for Building Societies.
- 00/03/01 Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from sixteen per cent (16%) to fifteen per cent (15%).
- Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-four per cent (34%) to thirty-three per cent (33%).
- The liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-four per cent (34%) to thirty-three per cent (33%).
- The cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from sixteen per cent (16%) to fifteen per cent (15%).
- Dual cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fifteen per cent (1% & 15%) for Building Societies.
- Dual liquid assets ratios of five and thirty-three per cent (5% & 33%) for Building Societies.
- Dual liquid assets ratios of five and thirty-three per cent (5% & 33%) in respect of foreign currency denominated liabilities of Building Societies.
- 00/06/01 Liquid assets ratio of commercial banks' local and foreign currency liabilities reduced from thirty-three per cent (33%) to thirty-two per cent (32%).

APPENDIX II

- 00/06/01 Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fifteen per cent (15%) to fourteen per cent (14%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-three per cent (33%) to thirty-two per cent (32%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fifteen per cent (15%) to fourteen per cent (14%).
- Dual cash reserve ratios of one per cent and fourteen per cent (1% & 14%) for Building Societies.
- Dual foreign currency cash reserve ratio of one per cent and fourteen per cent (1% & 14%) for Building Societies.
- Dual liquid assets ratios of five per cent and thirty-two per cent (5% & 32%) for Building Societies.
- Dual liquid assets ratios of five per cent and thirty-two per cent (5% & 32%) in respect of foreign currency denominated liabilities of Building Societies.
- 00/09/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-two per cent (32%) to thirty-one per cent (31%).
- Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fourteen per cent (14%) to thirteen per cent (13%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-two per cent (32%) to thirty-one per cent (31%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fourteen per cent (14%) to thirteen per cent (13%).
- Dual cash reserve ratios of one per cent and thirteen per cent (1% & 13%) for Building Societies in respect of local and foreign currency liabilities.
- Dual liquid asset ratios of five per cent and thirty-one per cent (5% & 31%) for Building Societies in respect of local and foreign currency liabilities.
- 01/03/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-one per cent (31%) to thirty per cent (30%).
- Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from thirteen per cent (13%) to twelve per cent (12%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-one per cent (31%) to thirty per cent (30%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirteen per cent (13%) to twelve per cent (12%).

APPENDIX II

- 01/03/01 Dual cash reserve ratios of one per cent and twelve per cent (1% & 12%) for Building Societies in respect of local and foreign currency liabilities.
- Dual liquid asset ratios of five per cent and thirty per cent (5% & 30%) for Building Societies in respect of local and foreign currency liabilities.
- 01/06/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty per cent (30%) to twenty-nine per cent (29%).
- Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from twelve per cent (12%) to eleven per cent (11%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty per cent (30%) to twenty-nine per cent (29%).
- Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from twelve per cent (12%) to eleven per cent (11%).
- Dual liquid asset ratios of five per cent and twenty-nine per cent (5% & 29%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one per cent and eleven per cent (1% & 11%) for Building Societies in respect of local and foreign currency liabilities.
- 01/09/01 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-nine per cent (29%) to twenty-eight per cent (28%).
- Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from eleven per cent (11%) to ten per cent (10%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced reduced from twenty-nine per cent (29%) to twenty-eight per cent (28%).
- Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from eleven per cent (11%) to ten per cent (10%).
- Dual liquid asset ratios of five per cent and twenty-eight per cent (5% & 28%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one per cent and ten per cent (1% & 10%) for Building Societies in respect of local and foreign currency liabilities.
- 02/03/01 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-eight per cent (28%) to twenty-seven per cent (27%).
- Cash reserve ratio for commercial banks in respect of local and foreign currency liabilities reduced from ten per cent (10%) to nine per cent (9%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from twenty-eight per cent (28%) to twenty-seven per cent (27%).

APPENDIX II

- 02/03/01 Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from ten per cent (10%) to nine per cent (9%).
- Dual liquid asset ratios of five and twenty-seven per cent (5% & 27%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one and nine per cent (1% & 9%) for Building Societies in respect of local and foreign currency liabilities.
- 02/08/01 Liquid assets ratio of Commercial banks in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).
- Liquid assets ratio of Financial Institutions in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).
- Liquid assets ratio of Building Societies in respect of local and foreign currency liabilities reduced from twenty-seven per cent (27%) to twenty-three per cent (23%).
- 03/01/10 The Bank of Jamaica instituted a “Special Deposit” requirement for Commercial Banks and institutions licensed under the Financial Institutions Act. Each institution will be required to place cash deposits with the Central Bank equivalent to 5% of its Jamaican dollar deposit liabilities.
- This measure is instituted in a context of increased speculation and heightened instability in the foreign exchange market which has been facilitated by the high levels of Jamaican dollar liquidity in the system. The Central Bank intends to retain this measure until normality is restored in the foreign exchange system.
- 04/03/11 Pursuant to Section 15 (2) (h) of the Banking Act, the Minister of Finance & Planning has determined that all debt securities or instruments issued by the Government of Jamaica whether denominated in Jamaica dollar or in a foreign currency and irrespective of their original maturity terms, shall, within nine months of their maturity date, be designated Liquid Assets.
- 05/02/05 The Bank of Jamaica reduced the Special Deposit holdings for Commercial banks and FIA licencees by two (2) percentage points. Accordingly, these institutions, until further notice, are required to maintain with the Bank of Jamaica as a Special Deposit, an amount wholly in the form of cash, representing three per cent (3%) of their prescribed liabilities.
- 05/05/16 The Bank of Jamaica reduced the special deposit holdings of commercial banks by two (2) percentage points. Accordingly, these institutions, until further notified, are required to maintain with the Bank of Jamaica as a Special Deposit an amount wholly in the form of cash, representing one per cent (1%) of their prescribed liabilities.
- 06/05/01 The Bank of Jamaica has removed the requirement that deposit taking institutions must hold some portion of their assets as a special deposit with the Central Bank.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS
1984 TO PRESENT

FOREIGN EXCHANGE RATES AND FOREIGN EXCHANGE MANAGEMENT POLICY REVISIONS

| | |
|----------|---|
| 84/01/05 | Revision and adjustment of foreign exchange band. New range: J\$3.10 - J\$3.40 per US\$1.00 (J\$3.40 actual selling rate). |
| 84/01/19 | Review and adjustment of foreign exchange band. New range: J\$3.25 - J\$3.55 per US\$1.00 (J\$3.30 actual selling rate). |
| 84/03/01 | Bands no longer allowed to include “foreign currency float” as part of liquid assets ratio. |
| 84/03/20 | Introduction of new foreign exchange system determined by auction held twice weekly. Bids conducted within prescribed band as set by Parity Order. Range: J\$3.25 - J\$3.55 per US\$1.00 (J\$3.55 actual selling rate). |
| 84/03/29 | New Parity Order: Range: J\$3.40 - J\$3.70 per US\$1.00 (J\$3.70 actual selling rate). |
| 84/04/10 | New Parity Order: Range: J\$3.55 - J\$3.85 per US\$1.00 (J\$3.85 actual selling rate). |
| 84/04/19 | Review of auction operations whereby bids will be accepted only in respect of obligation with original due date(s) on or after 01/02/84. New Parity Order: Range: J\$3.70 - J\$4.00 per US\$1.00 (J\$4.00 actual selling rate). |
| 84/05/02 | New Parity Order: Range: J\$3.85 - J\$4.15 per US\$1.00 (J\$4.00 actual selling rate). |
| 84/09/19 | New Parity Order: Range: J\$4.00 - J\$4.30 per US\$1.00 (J\$4.30 actual selling rate). |
| 84/10/18 | New Parity Order: Range: J\$4.15 - J\$4.45 per US\$1.00 (J\$4.40 actual selling rate). |
| 84/10/30 | New Parity Order: Range: J\$4.30 - J\$4.60 per US\$1.00 (J\$4.60 actual selling rate). |
| 84/11/07 | New Parity Order: Range: J\$4.45 - J\$4.75 per US\$1.00. |
| 84/11/29 | Revised Auction mechanism and Exchange System permitting the exchange rate band to move downward as well as upwards. Bids for foreign exchange to establish letters of credit no longer accepted. Bidders to pay for foreign exchange at a price at which they bid. |
| 89/11/01 | The exchange rate of the Jamaica dollar to the United States dollar is fixed at J\$6.46 buying to J\$6.50 selling. |
| 90/01/02 | A Foreign Exchange Retained Accounts scheme established for non-traditional exporters. The scheme covers: <ul style="list-style-type: none"> (a) exports of non-traditional goods (i.e., call exports excluding bauxite, alumina, sugar and bananas) to third country or hard currency markets. |

APPENDIX II

- 90/01/02 (b) export services including data entry for the overseas market.
- 90/01/23 The Bank of Jamaica partly closed its foreign exchange market, and announced that it would not be “accepting applications for foreign exchange for commercial banks on behalf of importers of goods and services” until February 1, 1990.
- 90/02/01 In-bond shops are required to sell all merchandise whether duty free, duty paid or locally produced to non-residents only and for foreign currency only.
- 90/07/01 Commercial banks empowered by the Bank of Jamaica by means of delegated authority issued under the Exchange Control Act to operate foreign currency “A” accounts on behalf of residents and non-residents.
- The Bank of Jamaica has authorised the commercial banks to accept cash for credit to foreign currency “A” accounts under the following conditions:-
- (i) Cash deposits restricted to five days - July 30 to August 3, and thereafter cash deposits will not be allowed.
 - (ii) A maximum of US\$500.00 or its equivalent in any other convertible foreign currency to be accepted from any one account holder without the account holder providing details as to the source of the funds.
 - (iii) Cash deposits in excess of US\$500.00 will require details as to the source of the funds.
- 90/09/17 The exchange rate of the Jamaica dollar to the United States dollar is now determined by “prevailing market rate”, i.e. commercial banks are now authorized dealers and will specify from time to time the buying and selling rates for the United States dollar.
- The following exchange rates are now in effect:
1. Average of Market Exchange Rates - daily weighted average buying and selling for spot transactions in the primary and interbank markets for all commercial banks.
 2. Customs and Statistical Rate - daily weighted average selling rates for spot transactions in the primary and interbank markets for all commercial banks.
 3. Foreign Exchange Bureaux Rates - weighted average of the commercial banks’ over-the-counter buying rates, adjusted for the relevant spread of each Bureau.
 4. Over the Counter Rates for the commercial banks - rates posted daily by the commercial banks.
- Commercial banks required to surrender 25.0 per cent of their foreign currency purchases to Bank of Jamaica at the weighted average purchase rate of all banks taken together plus J\$0.03 per US\$1.00.

APPENDIX II

- 90/10/01 Commercial banks empowered to operate foreign currency “B” accounts on behalf of residents and non-residents. The main characteristics are as follows
- (i) Deposits to the “B” accounts will be sold to the commercial banks and the Jamaica dollar equivalent credited to the account at the existing rate of exchange.
 - (ii) Deposits to the “B” accounts will not include foreign currency receipts from the exports of goods and services from Jamaica including tourism and technical services.
 - (iii) The interest credited to the “B” accounts is exempted from Jamaican Income Tax.
- Commercial banks will accept cash to be credited to the “B” Accounts under the following conditions:-
- (i) Unrestricted deposits of foreign exchange cash will only be accepted between October 1 and October 15, 1990.
 - (ii) As of October 16, 1990, cash deposits of up to US\$500 per month may be made by each depositor (all the depositors “B” accounts being taken together).
- 90/10/24 Commercial banks will now surrender 30 per cent of their foreign currency purchases, up from 25 per cent, to the Bank of Jamaica at the weighted average purchase rate of all banks.
- 90/10/25 Due to an amendment to the Exchange Control Notices, commercial banks are now authorised to accept foreign currency cash for credit to any single “A” account under the following conditions:-
- (i) A total of US\$10,000 or its equivalent in any other convertible foreign currency may be accepted from any one account holder during the life of the account.
 - (ii) Anyone who has an “A” account and a Certificate of Deposit (CD) in foreign currency with the same bank at one and the same time is deemed to be operating a single “A” account.
- 90/11/12 Commercial banks surrender requirements increased from 30 per cent to 40 per cent with the additional 10 per cent being sold to the Bank of Jamaica at each bank’s weighted average selling rate.
- 90/12/03 Commercial banks to surrender 50 per cent of their foreign currency purchases (increased from 40 per cent) to the Bank of Jamaica, with the additional 10 per cent being sold at each bank’s weighted average selling rate.
- 91/03/01 The Bank of Jamaica will now purchase 50 per cent of commercial bank foreign exchange intake with 25 per cent of each banks’ daily purchase being bought at a rate based on a daily weighted average buying rate of all commercial banks. The remaining 25 per cent will be bought at the individual bank’s daily weighted average selling rate.

APPENDIX II

- 91/04/08
- (a) The Bank of Jamaica will now purchase up to 50 per cent of commercial bank foreign exchange intake at the weighted average buying rate of each commercial bank plus a margin, instead of at the weighted average rate of all banks.
 - (b) No commissions or fees (in addition to the spread between buying and selling rates) should be charged by commercial banks. In addition, the maximum spread between buying and selling rates in respect of the foreign exchange not sold to the Bank of Jamaica under (a) above, should not exceed 1.5 per cent in respect of all transactions including those with the Bank of Jamaica.
- 91/04/15
- Spot market weighted average rate (which was previously applicable for customs and statistical purposes) became a 'market indicative rate for statistical purposes'. The published custom rate in Appendix I was derived by combining the weighted average spot and forward selling rates.
- 91/05/09
- Commercial banks now allowed to accept unlimited cash for credit to the foreign exchange "A" account.
- 91/05/13
- Members of the Jamaica Association of Villas and Apartments (JAVA) authorised to retain 35 per cent (previously 10 per cent) of their JNRA earnings.
- Hoteliers can now credit to their expenditure account or to any other account 35 per cent of their earnings, with the remaining 65 per cent to be sold to the Bank of Jamaica at the weighted average buying rate.
- Hotels allowed to borrow in foreign exchange and service their debts from their 35 per cent retention, but the Bank of Jamaica will get priority to any excess of foreign exchange proceeds of such loans.
- The foreign currency surrender requirement by commercial banks will be reduced by 10 per cent from 50 per cent to 40 per cent.
- 91/06/06
- The Bank of Jamaica will now purchase an additional 15 per cent of commercial bank purchases at each bank's weighted average selling rate. This will be in force until the end of June 1991.
- 91/06/10
- The Jamaica Bankers Association implemented the following new standards and procedures to govern the operations of all commercial banks in their inter-bank foreign exchange trading activities.
- Spot Market
- (i) Each bank will set its rates within predetermined bands on a daily basis which will be displayed in the banks' branches.
 - (ii) Each bank will trade within the daily published rates and there will be no negotiated rates.
- Forward Market
- (i) No forward transactions will be done by any bank for any period less than 30 days.
 - (ii) There will be no discounting of forward contracts within the first 30 days of the contract.

- 91/06/10 Forward Market
 (iii) The applicable rates of exchange for purchases in the forward market will be directly related to the applicable rates of exchange in the spot market.
 (iv) No cash will be bought on the forward market.
- 91/06/11 Derivation of custom rate discontinued. Spot market weighted average rate utilised for custom purposes.
- 91/06/26 Payments between Jamaica and Caricom countries will now be conducted as far as possible in regional countries through a mechanism operated by the commercial banking system in the respective countries. Under the new system, Bank of Jamaica will exempt Caricom transactions from surrender requirements relating to purchases of foreign exchange by commercial banks.
- 91/07/01 Victoria Mutual Building Society, Jamaica National Building Society, Manufacturers Merchant and Pan Caribbean Merchant Bank were designated authorised dealers of foreign exchange under the Exchange Control Act.
- 91/07/22 Persons resident outside of Jamaica (non-resident investors) no longer require Exchange Control approval for lending foreign currency to Jamaican entities or acquiring equity or other shareholding or interests in such entities in connection with capital investments undertaken in Jamaica by such non-resident investors.
 The borrowing of foreign currency by Jamaican entities and/or the issuance of equity and/or other shareholding or interest by such entity of non-resident investors in connection with a capital investment undertaken in Jamaica by such non-resident investors no longer require Exchange Control approval. The capital investment may either be direct or portfolio (indirect) investment.
- 91/08/06 The Bank of Jamaica will now purchase up to 40 per cent of commercial bank foreign exchange intake at the weighted average buying rate for the banking system as a whole, plus a spread of J\$0.03 per US\$1.00.
- 91/09/25 “Exchange Control (Removal of Restrictions) Order” implemented.
 Consequent on the implementation of the “Removal of Restrictions Order”, the following measures were introduced:-
- (i) Exporters and all other earners of foreign exchange will be free to hold their earnings in foreign currency accounts locally or abroad and utilize the same for any foreign obligations.
 - (ii) All “Retained Accounts” including those for exporters, villas and apartments, U-Drive Operators, Jn-Bond Operators, and other tourism interests, have been abolished. Compulsory sales to the Jamaica National Retained Account (JNRA) by the tourism sector will no longer be required.
 - (iii) The existing mechanism for settlement of CARICOM transactions will no longer continue. Exporters to and exporters from CARICOM will make their own arrangements for settling their transactions.

APPENDIX II

91/09/25

- (iv) The Bank of Jamaica (BOJ) will eventually restrict its provision of foreign exchange to the servicing of the Public external debt, making payments in respect of diplomatic missions, and other essential requirements of the Government.
- (v) All payments to Government which by agreement or law are payable in foreign exchange as well as foreign exchange proceeds of loans to Government Agencies will be paid directly to the Bank of Jamaica.
- (vi) 'A' Accounts.

NON-RESIDENTS will continue to hold tax free 'A' accounts on the existing terms.

RESIDENTS will be free to maintain foreign currency accounts locally or abroad, but these will be subject to the ordinary tax laws of Jamaica and the foreign country.

ALL RESIDENTS with balances in their 'A' accounts as at September 20, 1991, will continue to receive (up to the time of their withdrawal or use), tax free interest and the freedom to use the funds for whatever purpose.

RESIDENTS will not be able to open new 'A' accounts or add to existing balances held in such accounts.

- (vii) 'B' accounts

NON-RESIDENTS will continue to hold 'B' accounts on the existing terms.

RESIDENTS will be allowed to have tax-free 'B' accounts provided that they are restricted to Certificates of Deposit with a minimum duration of one year. Withdrawal before year-end will nullify the tax-free status.

91/10/25

Exchange Control (Removal of Restrictions (No.2) Order 1991:

- (i) Requires that only authorised dealers buy, sell, borrow or lend in foreign exchange unless approved by the Minister.
- (ii) Stipulates that persons buying, selling, borrowing or lending foreign exchange currency may only do so through an authorised dealer.
- (iii) Sets penalties and fines for offences against the Act.

92/06/28

Authorised foreign exchange dealers will voluntarily sell to the Bank of Jamaica an amount not less than 5 per cent of each dealer's daily purchases which would be used by the Bank of Jamaica to set up a Stabilization Fund. No withdrawals from the Fund will be allowed before August 31, 1992. Thereafter, each authorised dealer would be entitled to access up to 50 per cent of the amount contributed by that dealer but restricted on a monthly basis to one-third of this entitlement. This would ensure that at any moment in time, at least two months' contribution would be available in the Fund. The remaining 50 per cent would be available to the Bank of Jamaica primarily for exchange rate support.

APPENDIX II

- 92/08/17 The Exchange Control Act has been repealed and the Bank of Jamaica Act has been amended in a Schedule to the Bill to reflect those provisions. Three features of that Act were retained - the prohibition against trading in foreign currency except by an authorised dealer, provisions under which the Minister could issue directions to specified classes of persons as regards the acquisition of foreign currency, and provisions relating to offences.
- 93/06/21 The following are amended guidelines for the Inter-bank Foreign Exchange Market:
1. The Bank of Jamaica will discontinue the provision of indicative rates to authorised dealers.
 2. Each authorised foreign exchange dealer will establish his own buying and selling rates of exchange which is to be market determined.
 3. Each authorised foreign exchange dealer will advise the Bank of Jamaica by 8:30 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica will require the following additional information:
 - (a) daily closing, buying and selling rates for the United States and Canadian dollar and the Pound Sterling, and other foreign currencies;
 - (b) volumes bought and weighted average purchase rate;
 - (c) volumes sold and weighted average selling rates;
 4. Bank of Jamaica will aggregate information and report on:
 - (a) the daily simple arithmetic average opening buying and selling rates by 9:30 a.m.;
 - (b) the daily simple arithmetic average closing buying and selling rates;
 - (c) volumes bought and weighted average buying rates;
 - (d) volumes sold and weighted average selling rates;
 5. For purposes of customs valuations and official statistics, the official rate will be related to the weighted average selling rate for the system as a whole.
 6. All participants in the foreign exchange market may carry out their exchange transactions, spot or forward.
 7. In accordance with the present arrangement all authorized foreign exchange dealers will surrender 25 per cent of their purchases to Bank of Jamaica instead of the current 28 per cent. It is intended that this percentage can be lowered as the market evolves. Authorized Dealers will sell to Bank of Jamaica at the weighted average selling rate of the system as a whole.
 8. All Authorized Foreign Exchange Dealers will keep their margins at 5 cents on foreign exchange transactions (i.e. between buying and selling rates).

APPENDIX II

94/01/06

The following guidelines established for the licensing of new authorised foreign exchange dealers on a limited basis. Applications received from institutions licensed and operating under the Financial Institutions Act 1992.

- (i) Applicants are not allowed to engage in the buying and selling of foreign exchange. Instead, a limited licence would allow these institutions to take foreign currency deposits; make foreign currency loans, borrow foreign currency abroad and arrange foreign currency lines of credit for their customers.
- (ii) Applicants for limited foreign exchange dealership licences, must in accordance with the Financial Institutions Act, have a minimum subscribed capital of J\$25 mn. and an unimpaired paid up capital of at least J\$20 mn.
- (iii) The licensee must be prepared to invest in the training of staff to carry out the specified operations efficiently.
- (iv) The licensee must demonstrate in-house expertise to manage this new area of business.
- (v) The licensee is subject to monitoring and supervision by the Bank of Jamaica under the Financial Institutions Act. Institutions currently in breach of any of the provisions of this Act will not be considered until all such breaches have been satisfactorily dealt with.
- (vi) Dealers are required to make weekly and monthly reports in the format prescribed by the Banking Supervision Department. All licensees are therefore required to adhere to the guidelines issued by the Bank of Jamaica concerning each institution's exposure limit for foreign currency borrowing under loans and lines of credit arrangements.
- (vii) Each licensee is required to pay an annual foreign exchange dealership fee in cost of monitoring their operations.
- (viii) Breaches of licensing and operating requirements to attract sanctions applied as follows:
 - (a) Investigations by the Bank of Jamaica which bring to light breaches of licence condition and operating rules will be brought to the attention of company management by way of a warning letter.
 - (b) A second breach within a one year period will result in a suspension of the Authorised Dealer's licence for a period of five (5) days.
 - (c) A third breach within a one year period will result in the revocation of the Dealer's licence.

94/02/07

The following conditions will apply to all persons who qualify to operate cambios:-

- (a) The successful applicant will be required to pay an annual fee of US\$2,500 or the Jamaica dollar equivalent for each location. An applicant will be allowed to operate more than one location. Cambio licences are renewable not transferable;

94/02/07

- (b) Licensees operating in hotels and at ports of entry will be required to operate in such a manner that the special requirements of these locations will be satisfied;
- (c) Licensees can purchase foreign currency notes and travellers cheques in unlimited amounts and drafts and money orders up to a maximum of US\$2,500 or its equivalent in other currencies, in any one transaction, but can only sell in the form of cash at prevailing market rates.
- (d) Licensees will be required to sell twenty per cent (20%) of the gross amount of foreign exchange purchased to Bank of Jamaica;
- (e) At the end of each working day the licensee should not be holding more than the equivalent of three days gross purchase;
- (f) Licensees will be required to maintain proper accounts, and will be required to report to Bank of Jamaica, a summary of the record of daily transactions.

Breaches of licensing and operating requirements will attract sanctions, which could lead to the licence being revoked.

94/03/18

The Bank of Jamaica to pay to selected commercial banks a fee of three-sixteenths of one per cent (3/16ths of 1%) of the Jamaica Dollar amounts they disburse to Cambios/Bureaux de Change on Bank of Jamaica's behalf for the following services:

- (i) Opening and maintaining a U.S. dollar account in the name of Bank of Jamaica;
- (ii) Receiving U.S. dollars from Cambios/Bureaux de Change and depositing same immediately to the abovementioned U.S. dollar account. The U.S. dollar instruments which are acceptable for credit to the account are:-
 - (a) Bankers Drafts drawn in favour of the Bank of Jamaica by a local commercial bank on its U.S. dollar account in the United States of America.
 - (b) Wire (Telegraphic) transfers.
 - (c) U.S. dollar Currency Notes.
- (iii) Paying Cambios/Bureaux de Change, on behalf of the Bank of Jamaica, the Jamaica dollar equivalent of the U.S. dollar amounts deposited by each Cambio/Bureaux de Change at the rate of exchange which is communicated on a daily basis.
- (iv) Making daily returns to the Bank of Jamaica of the details of deposits to the U.S. dollar account. The returns show:
 - (a) Name and/or reference number of Cambio/Bureaux de Change which made the deposit(s);
 - (b) U.S. dollar amount(s) deposited per Cambio/Bureaux de Change;

APPENDIX II

- 94/03/18
- (c) Total Jamaica dollar amount paid out to each Cambio/Bureaux de Change;
 - (d) Total deposits for the day;
 - (e) Total Jamaica dollar paid out for the day, recoverable from the Bank of Jamaica.
- (v) Submitting to Bank of Jamaica the information at (iv) by 3:45 p.m. Mondays-Thursdays and by 4:45 p.m. on Fridays.

The Bank of Jamaica will reimburse the banks on a same day basis by crediting their account with the total Jamaica dollar amount paid out to Cambios/Bureaux de Change for the day, as long as the relevant data is received within the time specified at (iv) above. Service fees paid on a monthly basis upon receipt of claim.

- 94/03/21
- U.S. dollar cash acceptable for credit to the account only if the Cambio/Bureaux de Change is prepared to absorb the commercial banks' charges associated with the processing of cash. There will, therefore, be no need for the three sixteenths of one per cent (3/16ths of 1%) fee by the Bank of Jamaica to be changed.

- 94/04/25
- The following are amendments to the operational rules relating to Bureaux de Change and Cambios:-
- (1) Transactions involving the sale and purchase of foreign currency notes (cash) are to be limited to US\$10,000 or its equivalent in any single transaction;
 - (2) The limit on the amount of foreign currency which may be purchased in the form of drafts, money orders and other foreign effects is to be increased from US\$2,500 to US\$10,000 or its equivalent in other currencies;
 - (3) Foreign currency may now be sold in the form of travellers cheques (in addition to cash).

- 94/05/12
- The Minister of Finance signed an exemption order under Section 25(c) of the Bank of Jamaica Act which allows persons to buy goods and services in foreign currency and receive the change in Jamaican dollars.

- 94/10/03
- Bank of Jamaica will purchase foreign exchange from authorised dealers at the average selling rate of authorised dealers as a whole, or the average buying rate of authorised dealers as a whole plus a margin of 1.25 per cent, whichever is lower.

The following are further amendments to the Cambio Operational Guidelines:-

- (1) The ceiling for transactions involving drafts and money orders is increased from US\$10,000 to US\$50,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remains at US\$10,000 or the equivalent in other currencies in respect of each transaction, and transactions involving travellers cheques will continue to be without limit;

APPENDIX II

- 94/10/03
- (2) The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed sixty per cent (60%) of that operator's foreign currency purchases. Cambio operators are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to BOJ at least once per fortnight;
 - (3) Bankers Drafts issued in favour of Bank of Jamaica should only be deposited to Bank of Jamaica's Cambio deposit account at the issuing bank.
- 94/11/01
- The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed fifty per cent (50%) of that operator's foreign currency purchases.
- Purchases of foreign currency by the Bank of Jamaica from Authorised Dealers on a daily basis will be reduced from twenty per cent (20%) to fifteen per cent (15%) of their gross purchases.
- 94/11/08
- Foreign currency balances held in Cambio Deposit Accounts operated by Bank of Jamaica at commercial banks to receive amounts surrenderable by Cambios/Bureaux de Change to BOJ, are not regarded as prescribed liabilities for the purpose of calculating cash reserve and liquid asset requirements.
- 94/12/05
- Purchases of foreign currency by the Bank of Jamaica from Authorised Dealers on a daily basis have been reduced from fifteen per cent (15%) to ten per cent (10%) of their gross purchases.
- The following are further amendments to the Cambio operational guidelines:
- (1) The ceiling for transactions involving drafts and money orders has been increased from US\$50,000 to US\$100,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remain at US\$10,000 or the equivalent in other currencies in respect of each transaction and transactions involving travellers cheques will continue to be without limit.
 - (2) The maximum amount of foreign currency which the Bank of Jamaica will purchase from a single Cambio will not in any case, exceed forty-five per cent (45%) of that Cambio's foreign currency purchases. Cambios are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.
- 95/01/11
- Purchases of foreign exchange by the Bank of Jamaica from Authorised Dealers on a daily basis was reduced from 10 per cent (10%) to 5 per cent (5%) of their gross purchases.
- The rate at which the Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, or the average buying rate of Authorised Dealers as a whole plus a margin of 1 per cent (1%), whichever is lower.
- 95/01/16
- The following are further amendments to the Cambio operational guidelines:
1. The maximum amount of foreign currency which Bank of Jamaica will purchase from any single Cambio, will not in any case exceed forty per cent (40%) of that Cambio's

APPENDIX II

foreign currency purchases. Cambios are still required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.

2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the day's weighted average selling rate of the authorised foreign currency dealers as a whole, **or** the weighted average buying rate of the authorised foreign currency dealers as a whole, plus a margin of one per cent (1%), whichever is lower. All other Cambio operational guidelines remain in force.

95/04/03

The rate at which Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, **or** the average buying rate of Authorised Dealers as a whole plus a margin of point seven five per cent (0.75%), whichever is lower.

The following are amendments to the Cambio Operational Guidelines:

1. The **maximum** amount of foreign currency which Bank of Jamaica will purchase from a single Cambio will not in any case exceed thirty per cent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of twenty per cent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.
2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole, **or** the weighted average buying rate of the authorised foreign currency dealers as a whole, plus a margin of point seven five per cent (0.75%), whichever is lower.

95/04/24

The rate at which Bank of Jamaica will purchase foreign exchange from Authorised Dealers will be the average selling rate of Authorised Dealers as a whole, **or** the average buying rate of Authorised Dealers as whole plus a margin of one per cent (1%), whichever is lower.

The following are further amendments to the Cambio Operational Guidelines:

1. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole, plus a margin of one per cent (1%), whichever is lower.
2. The prescribed fee for each initial approval will remain at two thousand five hundred United States dollars (US\$2,500) or its equivalent in Jamaica dollars. Thereafter, the renewal fee in respect of each Cambio will be one thousand five hundred United States dollars (US\$1,500) per annum, or its equivalent in Jamaica dollars.

All other Cambio Operational Guidelines remain in force.

95/07/27 The following is an amendment to the Cambio Operational Guidelines:

The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole.

All other Cambio Operational Guidelines remain in force.

95/08/01 Foreign Currency 'A' accounts to be included among prescribed liabilities and to be subject to the same level of cash reserves as is applicable in respect of other foreign currency deposits.

95/08/22 The following are amended guidelines for the Inter-bank Foreign Exchange Market:

1. Each authorised foreign exchange dealer will establish its own buying and selling rates of exchange which is to be market determined. However, the maximum spread between buying and selling rates in respect of foreign exchange transactions should not exceed one and one half per cent (1 1/2%). Also no commissions (in addition to the spread between buying and selling rates) should be charged by Authorised Dealers.
2. Participants in the foreign exchange market should carry out transactions on the spot market only.
3. In accordance with the present arrangement all authorised foreign exchange dealers will surrender a prescribed portion (currently at 5%) of their purchases to Bank of Jamaica. Bank of Jamaica currently purchases foreign exchange from Authorised Dealers at the weighted average selling rate of Authorised Dealers as a whole.

Counter Transactions

2. Each authorised foreign exchange dealer will utilize the FCMIS to advise the Bank of Jamaica by 9:00 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica should be provided with the following additional information:
 - (a) closing buying and selling rates for the United States and Canadian dollars and the Pound Sterling, and other currencies;
 - (b) volumes bought and weighted average purchase rates (by currency);
 - (c) volumes sold and weighted average selling rates (by currency).

Contract Transactions

3. Authorised Dealers are required to input all contracts negotiated outside of the posted counter rates or the equivalent in other currencies as soon as contracts are negotiated. Data should include contracts for purchase of foreign exchange with the respective buying rate and contracts for sale of foreign exchange with the respective selling rate;

Foreign Currency Deposits

3. Authorised dealers are required to report on gross deposits to and withdrawals from foreign currency accounts held in their institutions.
4. Authorised dealers should input all foreign exchange trading data by 5:30 p.m., Mondays to Thursdays and by 6:00 p.m. on Fridays.
8. In the event that an Authorised dealer is unable to access the FCMIS, the dealer is required to submit the requisite foreign exchange trading data by facsimile by 4:30 p.m. on the reporting date. (The Bank of Jamaica should be advised by telephone that the data will be transmitted by facsimile).

95/11/08 The following is an amendment to the Cambio Operational Guidelines:-

The maximum amount of foreign currency which Bank of Jamaica will purchase from a single cambio will not in any case exceed thirty per cent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of five per cent (5%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.

All other Cambio Operational Guidelines remain in force.

96/06/04 The Bank of Jamaica temporarily suspended the surrender requirement of five to thirty per cent (5 - 30%) of gross purchases by Cambios.

96/06/05 The maximum amount of foreign currency which the Bank of Jamaica will purchase will not, in any case, exceed ten per cent (10%) of each Cambio's daily foreign currency purchases. Cambios are still required to sell a minimum of five per cent (5%) of their gross foreign currency purchases at least once per week.

01/10/23 Surrenders in Canadian dollars and Great Britain Pounds by all Authorised dealers and Cambios to the Bank of Jamaica will be purchased at the previous day's published 10-day moving average selling rate of the respective currency.

The rate applicable to surrenders in United States dollars remains unchanged at the previous day's weighted average selling rate.

01/11/05 The Bank of Jamaica (BOJ) has implemented the following surrender arrangements with authorised dealers and cambios:

1. Authorised dealers and cambios are required to surrender to the BOJ a minimum of five per cent (5%) but may surrender a maximum of ten per cent (10%) of their daily gross foreign exchange purchases from commercial clients (this excludes purchases from authorised dealers, cambios or the BOJ).
2. Surrenders can be made in one of the three major currencies - United States dollar (USD), Canadian dollar (CAD), or Great Britain Pound (GBP). Surrenders of CAD and GBP purchases may be made in USD and must be converted at cross currency rates derived from the respective weighted average buying rates in the local market on the day of purchase.

APPENDIX II

3. The surrender rates for the three currencies will be the weighted average selling rate of the previous business day.
4. The frequency of surrenders to the BOJ may be done utilizing one of the following methods:

Daily surrenders, whereby authorised dealers and cambios deliver funds to the BOJ on the business day immediately following the day of purchase. The surrender rate will be the previous business day's weighted average selling rate.

or

Weekly surrenders, whereby authorised dealers and cambios deliver funds to the BOJ on every Wednesday. The surrender will be calculated on the total gross commercial purchases for the previous Wednesday to Tuesday. The surrender rate will be the weighted average selling rate on the day of surrender (rate of the previous business day). If a public holiday falls on a Wednesday, then surrenders should be made on the next business day.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS
1984 TO PRESENT

INTEREST RATES : Bank, Prime, Rediscount, and Savings Rates

| | |
|----------|--|
| 84/01/25 | Bank rate up from 11.0 per cent to 13.0 per cent. |
| | Rediscount rate up from 11.0 per cent 15.0 per cent. |
| | Prime rate up from 13.0 per cent to 15.0 per cent. |
| 84/02/02 | Savings deposits rate up from 9.0 per cent to 11.0 per cent. |
| 84/08/30 | Bank rate up from 13.0 per cent to 14.0 per cent. |
| | Rediscount rate up from 15.0 per cent to 16.0 per cent. |
| | Prime rate up from 15.0 per cent to 16.0 per cent. |
| 84/09/01 | Savings deposits rate up from 11.0 per cent to 12.0 per cent. |
| 84/10/16 | Bank rate up from 14.0 per cent to 16.0 per cent. |
| | Rediscount rate up from 16.0 per cent to 18.0 per cent. |
| | Prime rate up from 16.0 per cent to 18.0 per cent. |
| 84/11/01 | Savings deposits rate up from 12.0 per cent to 13.0 per cent. |
| 85/02/01 | Bank rate up from 16.0 per cent to 17.0 per cent. |
| | Prime rate up from 18.0 per cent to 19.0 per cent. |
| | Rediscount rate up from 18.0 per cent to 19.0 per cent. |
| | Savings deposits rate up from 13.0 per cent to 15.0 per cent. |
| 85/03/21 | Rediscount rate up from 19.0 per cent to 21.0 per cent (except for exporters for whom it remained at 18.0 per cent). |
| 85/04/01 | Savings deposits rate up from 15.0 per cent to 18.0 per cent. |
| | Bank rate up from 17.0 per cent to 21.0 per cent. |
| | Prime rate up from 19.0 per cent to 23.0 per cent. |

APPENDIX II

- 85/05/01 Savings deposit rate up from 18.0 per cent to 20.0 per cent.
- 86/02/03 Introduction of penalty rate of 10.0 per cent above discount rate (buying) for discounting of Treasury Bills at Bank of Jamaica prior to maturity date.
- 86/08/01 Savings deposit rate down from 16.0 per cent to 15.0 per cent.
Rediscount rate down from 21.0 per cent to 17.0 per cent.
- 87/01/01 Rediscount rate down from 17.0 per cent to 15.85 per cent.
- 88/06/01 Rediscount rate down from 15.85 per cent to 14.85 per cent.
- 88/09/01 Savings deposit rate down from 15.0 per cent to 13.0 per cent.
- 88/09/22 Rediscount rate down from 14.85 per cent to 10.5 per cent for agriculture and construction categories, the rate applicable for manufacture and tourism remains at 14.85 per cent.
- 88/11/02 Rediscount rate for agriculture down from 10.5 per cent to 7.5 per cent retroactive to September 22, 1988. The rate for construction remains at 10.5 per cent and for manufacturing and tourism 14.85 per cent.
- 89/07/24 The Bank of Jamaica will periodically adjust the discount rate in order to reduce the yield with respect to the early encashment of Treasury Bills.

The liquidity support rate will be indexed to the Treasury Bill rate at its current spread so as to inhibit high bidding on the discount rate which would reduce the penalty charged.
- 89/09/13 Access to Liquidity Support Facility limited to a maximum of two (2) applications per month and not exceeding five (5) days in one month.

Bank of Jamaica's rediscounting facility suspended. No renewals on maturity of existing credits.

The penalty for early encashment of Certificates of Deposit will now be computed on a basis equivalent to that applicable to Treasury Bills.
- 89/10/17 The rate of interest charged on the Liquidity Support Facility operated by the Bank of Jamaica will be 1/6 of one per cent per day. Thereafter the rate charged will relate to the highest lending rate charged by commercial banks.

The maximum penalty for the early encashment of Treasury Bills and Certificates of Deposit will be increased from 4.0 per cent to 10.0 per cent.

Applicants for business travel including informal commercial importers will be required to present Tax Compliance certificate before being considered for foreign exchange.
- 89/11/01 Savings deposit rate increased from 13.0 per cent to 18.0 per cent

APPENDIX II

- 90/07/16 Where Treasury Bills and Certificates of Deposits are encashed before maturity, the discount rate will be adjusted on a graduated scale from 4.0 per cent to 10.0 per cent based on the period remaining to maturity:
- (i) Securities with up to 30 days to maturity - 4.0 per cent
 - (ii) Securities with 31 - 60 days to maturity - 6.0 per cent
 - (iii) Securities with 61 - 90 days to maturity - 8.0 per cent
 - (iv) Securities with 91 days and over to maturity - 10.0 per cent.
- 90/10/01 Savings rate deregulated. Commercial banks now authorised to set their own rates.
- 90/10/08 Early encashment of Treasury Bills and Certificates of Deposit will have their discount rate adjusted on a graduated scale as follows:
- (i) Securities with up to 30 days to maturity - 6.0 per cent
 - (ii) Securities with 31 - 60 days to maturity - 8.0 per cent
 - (iii) Securities with 61 - 90 days to maturity - 10.0 per cent
 - (iv) Securities with 91 days and over to maturity - 15.0 per cent
- 91/12/01 Bank of Jamaica will pay to commercial banks, interest on the respective cash reserve accounts at the following average rates:-
- (a) Federal Reserve Bank of New York overnight money market rate.
 - (b) Bank of Canada money at call rate.
 - (c) Bank of England money at call rate.
- 92/02/01 Penalty rate imposed on commercial banks in respect of breaches of the cash reserve and liquid asset ratios increased from 1/6 of 1.0 per cent per day to 1/4 of 1.0 per cent per day.
- 94/04/29 First tranche of US\$12.5 mn. of Government of Jamaica US\$25 mn. Debenture issued, with the second tranche to be issued within twelve months of April 29. Each bond has a term of five years from date of issue. The initial rate of the bond was set at 5.125 per cent with interest being calculated on the basis of 3-month LIBOR, plus a margin of 1.125 per cent and is adjusted quarterly. Interest is payable quarterly in US dollars and is tax-free. Proceeds of bond issue to be sold to ACB and NDB for co-lending to financial institutions for final use by exporters.
- 95/01/01 Interest rate chargeable in respect of breaches by the commercial banks of the cash reserve and liquid assets ratios has been reduced from 90.0 per cent per annum to 65.0 per cent per annum. Interest rate charged on overdrawn balances at the Bank of Jamaica has also been reduced from 90.0 per cent to 65.0 per cent per annum. The penalty rate of 120.0 per cent per annum in relation to overdrawn balances in excess of three days per month which was instituted in December 1993, has also been withdrawn.

APPENDIX II

| | |
|----------|---|
| 96/07/19 | The Government of Jamaica issues US\$100,000,000 Notes due July 19, 1999 at a rate of 12.0 per cent per annum payable semi-annually in arrears on January 19 and July 19 of each year. Issue price : 100 per cent. |
| 96/11/21 | The Reverse Repurchase Rate was reduced from thirty-three per cent (33%) to thirty-one per cent (31%). |
| 96/12/18 | The Reverse Repurchase Rate was reduced from thirty-one per cent (31%) to twenty-nine per cent (29%). |
| 96/12/30 | The Reverse Repurchase Rate was reduced from twenty-nine per cent (29%) to twenty-seven per cent (27%). |
| 97/01/24 | The Reverse Repurchase Rate was reduced from twenty-seven per cent (27%) to twenty-five per cent (25%). |
| 97/01/31 | The Reverse Repurchase Rate was reduced from twenty-five per cent (25%) to twenty-two and one half per cent (22 1/2%). |
| 97/02/27 | The Reverse Repurchase Rate was reduced from twenty-two and one half per cent (22 1/2%) to eighteen per cent (18%). |
| 97/05/05 | The rate of interest chargeable in respect of breaches by commercial banks of the domestic currency cash reserve and liquid assets ration has been increased from sixty-five per cent (65%) per annum to sixty-nine per cent (69%) per annum. |
| 97/08/29 | The 30-day Reverse Repurchase Rate was increased from eighteen per cent (18%) to nineteen per cent (19%). |
| 97/09/08 | The 30-day Reverse Repurchase Rate was increased from nineteen per cent (19%) to nineteen and one half per cent (19 1/2%). |
| 97/09/11 | The 30-day Reverse Repurchase Rate was increased from nineteen and one half per cent (19 1/2%) to twenty-two per cent (22%). |
| 97/11/06 | The 30-day Reverse Repurchase Rate was increased from twenty-two per cent (22%) to twenty-five per cent (25%). |
| 97/11/28 | The 30-day Reverse Repurchase Rate was increased from twenty-five per cent (25%) to twenty-nine per cent (29%). |
| 98/04/06 | The 30-day Reverse Repurchase Rate was reduced from twenty-nine per cent (29%) to twenty-six and one half per cent (26 1/2%). |
| 98/05/01 | The 30-day Reverse Repurchase Rate was reduced from twenty-six and one half per cent (26 1/2%) to twenty-six per cent (26%). |
| 98/05/14 | The 30-day Reverse Repurchase Rate was reduced from twenty-six per cent (26%) to twenty-five per cent (25%). |

APPENDIX II

| | |
|----------|---|
| 98/06/09 | The 30-day Reverse Repurchase Rate was reduced from twenty-five per cent (25%) to twenty-four per cent (24%). |
| 98/07/01 | The 30-day Reverse Repurchase Rate was reduced from twenty-four per cent (24%) to twenty-three per cent (23%). |
| 98/07/30 | The 30-day Reverse Repurchase Rate was reduced from twenty-three per cent (23%) to twenty-two per cent (22%). |
| 99/03/26 | The 30-day Reverse Repurchase Rate was reduced from 22.0 per cent to 20.75 per cent. |
| 99/05/04 | The 30-day Reverse Repurchase Rate was reduced from 20.75 per cent to 19.70 per cent. |
| 99/05/26 | The 30-day Reverse Repurchase Rate was reduced from 19.70 per cent to 18.85 per cent. |
| 99/09/10 | The 30-day Reverse Repurchase Rate was reduced from 18.85 per cent to 18.35 per cent. |
| 00/03/10 | The 30-day Reverse Repurchase Rate was reduced from 18.35 per cent to 17.50 per cent. |
| 00/03/28 | The 30-day Reverse Repurchase Rate was reduced from 17.50 per cent to 17.30 per cent. |
| 00/04/27 | The 30-day Reverse Repurchase Rate was reduced from 17.30 per cent to 17.00 per cent. |
| 00/07/28 | The 30-day Reverse Repurchase Rate was reduced from 17.00 per cent to 16.75 per cent. |
| 00/08/11 | The 30-day Reverse Repurchase Rate was reduced from 16.75 per cent to 16.45 per cent. |
| 01/03/12 | The 30-day Reverse Repurchase Rate was reduced from 16.45 per cent to 16.00 per cent. |
| 01/03/22 | The 30-day Reverse Repurchase Rate was reduced from 16.00 per cent to 15.50 per cent. |
| 01/05/21 | The 30-day Reverse Repurchase Rate was reduced from 15.50 per cent to 14.75 per cent. |
| 01/06/08 | The 30-day Reverse Repurchase Rate was reduced from 14.75 per cent to 14.50 per cent. |
| 01/06/29 | The Bank of Jamaica has added Certificates of Deposit to the instruments used in the conduct of open market operations. <ol style="list-style-type: none">1. Primary Dealers and Commercial Banks will be able to purchase Certificates of Deposit (CDs) directly from the BOJ. The Certificates, issued in the name of the contracting institution are assignable. Except for the underlying securities, all other terms and conditions applicable to the Reverse Repurchase transactions apply to CDs.2. Bank of Jamaica will continue to conduct Reverse Repurchase transactions evidenced by the Certificates of Securities Held (COSH).3. Central Bank deposits which are maintained in statement form (i.e. no physical certificate is issued) will continue to be used for placements of seven (7) days or less. |

APPENDIX II

- 02/02/06 The 30-day Reverse Repurchase Rate was reduced from 14.25 per cent to 14.00 per cent.
- 02/02/14 The 30-day Reverse Repurchase Rate was reduced from 14.00 per cent to 13.75 per cent.
- 02/03/11 The 30-day Reverse Repurchase Rate was reduced from 13.75 per cent to 13.25 per cent.
- 02/07/11 The 30-day Reverse Repurchase Rate was reduced from 13.25 per cent to 12.95 per cent.
- 03/02/10 The Bank of Jamaica introduced a special five-month open market instrument which would earn interest at 30 per cent per annum. The interest on all other open market instruments remained unchanged.
- This instrument was introduced in a context of significant Jamaica dollar liquidity and protracted instability in the foreign exchange market. It was intended as a temporary measure to be removed as soon as the corrective fiscal action being developed by the government became effective.
- 03/02/14 The Bank of Jamaica withdrew the special five-month open market instrument which was introduced on 10 February 2003.
- The decision to remove this instrument came against the background of tight Jamaica dollar liquidity and the appreciation in the exchange rate over the preceding four days. The removal also came following representations made to the Bank of Jamaica by financial institutions and understandings reached with respect to the development of foreign exchange market protocols.
- 03/03/19 Interest rates of Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were increased to 19.65 per cent, 21.50 per cent and 24 per cent respectively.
- 03/03/26 Interest rates on all Bank of Jamaica's open market instruments were increased as follows: 30-day, to 15 per cent; 60-day, to 15.30 per cent; 90-day, to 20 per cent; 120-day, to 24 per cent; 180-day, to 33.15 per cent; 270-day, to 34.50 per cent; and 365-day, to 35.95 per cent.
- 03/04/25 Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 28 per cent, 32.50 per cent and 33 per cent, respectively.
- 03/05/19 Interest rate applicable to overdrafts was increased to 65 per cent per annum. This rate applied to all overdrafts and the special rate for overdrafts incurred in the first three days of a month no longer applied.
- 03/06/24 Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 26.50 per cent, 29.50 per cent, and 30 per cent, respectively.
- 03/07/08 Interest rates on Bank of Jamaica's 270-day and 365-day open market instruments were reduced to 27.50 per cent and 28 per cent, respectively.
- 03/08/04 Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 18 per cent, 22 per cent, 25 per cent, 25.75 per cent and 26 per cent, respectively.

APPENDIX II

- 03/09/09 Interest rates on Bank of Jamaica's 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 21 per cent, 23.50 per cent, 23.75 per cent and 24 per cent, respectively.
- 03/10/17 Bank of Jamaica withdrew its 270-day and 365-day instruments from open market trading.
- 03/10/29 Bank of Jamaica returned its 270-day and 365-day instruments to open market trading at 23.75 per cent and 24 per cent, respectively.
- 03/12/10 Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 17 per cent, 20 per cent, 21 per cent, 22 per cent and 23 per cent, respectively.
- 04/01/09 Interest rates on Bank of Jamaica's 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 16 per cent, 18 per cent, 19.50 per cent, 21 per cent and 22 per cent, respectively.
- 04/01/21 Interest rates on Bank of Jamaica's 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15.20 per cent, 15.50 per cent, 17 per cent, 18.25 per cent, 20 per cent, and 21 per cent, respectively.
- 04/01/26 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15 per cent, 15.20 per cent, 15.50 per cent, 17 per cent, 18.25 per cent, 20 per cent and 21 per cent, respectively.
- 04/02/16 Interest rates on Bank of Jamaica's 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 15.50 per cent, 16.25 per cent, 17.75 per cent and 19 per cent, respectively.
- 04/02/27 Interest rates on Bank of Jamaica's 180-day, 270-day and 365-day open market instruments were reduced to 16 per cent, 17.25 per cent and 18.50 per cent, respectively.
- 04/03/10 Interest rates on Bank of Jamaica's 270-day and 365-day open market instruments were reduced to 26.95 per cent and 17.95 per cent, respectively.
- 04/04/02 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.60 per cent, 14.70 per cent, 14.80 per cent, 15.60 per cent, 16.50 per cent and 17.40 per cent, respectively.
- 04/04/19 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.40 per cent, 14.50 per cent, 14.60 per cent, 14.85 per cent, 15.30 per cent, 16 per cent and 16.90 per cent, respectively.
- 04/05/05 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14.20 per cent, 14.30 per cent, 14.40 per cent, 14.55 per cent, 15.05 per cent, 15.65 per cent and 16.40 per cent, respectively.
- 04/09/03 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 14 per cent, 14.10 per cent, 14.20 per cent, 14.35 per cent, 14.30 per cent, 15.35 per cent and 16 per cent, respectively.

APPENDIX II

- 04/12/28 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 13.80 per cent, 13.95 per cent, 14.05 per cent, 14.15 per cent, 15 per cent and 15.50 per cent, respectively.
- 05/02/07 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 13.50 per cent, 13.65 per cent, 13.75 per cent, 13.85 per cent, 14.00 per cent, 14.50 per cent and 15.00 per cent respectively.
- 05/03/07 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 12.95 per cent, 13.10 per cent, 13.20 per cent, 13.30 per cent, 13.45 per cent, 14.00 per cent and 14.50 per cent respectively.
- 05/05/26 Interest rates on Bank of Jamaica's 30-day, 60-day, 90-day, 120-day, 180-day, 270-day and 365-day open market instruments were reduced to 12.60 per cent, 12.70 per cent, 12.75 per cent, 12.85 per cent, 13.00 per cent, 13.25 per cent and 13.60 per cent respectively.
- 06/04/18 Effective Tuesday, 18 April 2006, no placements will be accepted by the Bank of Jamaica for the 270-day and 365-day tenors until further advised.
- 06/05/12 Interest rates applicable to Bank of Jamaica 30-day, 60-day, 90-day, 120-day and 180-day open market instruments were reduced to 12.45 per cent, 12.50 per cent, 12.60 per cent, 12.65 per cent and 12.80 per cent respectively.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS
1984 TO PRESENT

OTHER POLICY DEVELOPMENTS

- 84/01/01 12.0 per cent ceiling on private sector credit by commercial banks established.
- 84/03/15 Treasury Bill ceiling increased from J\$500 mn. to J\$750 mn.
- 84/03/29 New Parity Order: Range J\$3.40 - J\$3.70 per US\$1.00 (J\$3.70 actual selling rate).
- 84/06/04 Introduction of Banker's Rediscounting Facility (BRF) replacing the Banker's Export Guarantee Facility (BEGF) the Pre-Shipment Facility (PSF), the Export Credit Facility (ECF) and the Inland Bills of Exchange (IBE).
- 85/03/08 Credit by commercial banks should not increase until further notice. Not applicable to loans out of resources by National Development Bank and Agricultural Credit Bank.
- 85/03/31 Credit by trust companies, merchant banks and finance houses should be held within ceiling approved for period ending 31/3/85.
- 85/06/11 As of September 30, 1985, private sector credit increases by commercial banks must not exceed the amount outstanding at March 31, 1985 by 2 per cent. Such credit increases for the quarters ending December 31, 1985 and March 31, 1986 should not exceed base March 31, 1985 more than 6.0 per cent and 10.0 per cent, respectively.
- 85/06/28 Credit by trust companies, merchant banks and finance houses restricted to within 15.0 per cent of amount outstanding at 31st March 1985, for the fiscal year 1985/86. There should be no increase in consumer-oriented credit whether through leasing or other means for 1985/86.
- 85/08/01 Treasury Bill ceiling up from J\$750 mn. to J\$1 bn.
- 85/10/04 Removal of overall ceiling on private sector credit extended by commercial banks and institutions operating under the Protection of Depositors Act (merchant banks, trust companies, finance houses). However, the ceiling on consumer credit remained.
- 85/11/18 Introduction of auction for Certificates of Deposit issued by Bank of Jamaica.
- 85/11/26 The re-introduction of the Pre-Shipment Financing Facility (PSF) and the Bankers Export Guarantee Facility (BEGF).
- 86/05/02 Auction of Certificates of Deposit suspended, and fixed rate offered at each tender.
- 86/05/12 Merchant banks, trust companies and finance houses now qualified to participate in Bank of Jamaica's rediscount facility for sectoral credit.

APPENDIX II

| | |
|----------|---|
| 86/08/11 | Consumer credit ceiling of commercial banks, merchant banks, trust companies and other financial institutions must be maintained at level outstanding March 31, 1986 until March 31, 1987. Personal and distribution categories must be maintained at current level and should be brought within the specified ceiling by September 30, 1986. |
| 86/12/01 | \$100 bill introduced as legal tender. |
| 87/03/02 | Treasury Bill ceiling increased to J\$1.5 bn. from J\$1.0 bn. |
| 88/03/01 | Treasury Bill ceiling increased from J\$1.5 bn. to J\$2.5 bn. |
| 88/07/27 | \$50 bill introduced as legal tender. |
| 88/08/17 | Competitive bidding at Certificates of Deposit auction resumes. |
| 88/10/25 | Treasury Bill ceiling increased from J\$2.5 bn. to J\$3.5 bn. |
| 89/11/20 | <p>The operating policies and procedures of the Export Development Fund have been amended in the following areas so as to improve its effectiveness as a provider of foreign exchange to the non-traditional export sector:</p> <ul style="list-style-type: none">(a) Treatment of export earnings of EDF financed Jamaican exporters to Caricom region(b) Provision of bank guarantees(c) Duration of credit limits(d) Export credit insurance(e) Foreign exchange commitment approval process(f) Provision of information to exporters |
| 89/12/31 | Ceiling imposed on credit extended by commercial banks and non-bank financial institutions. Credit must not exceed the greater of the amount outstanding on November 30, 1989, and such amount as was agreed with each respective institution. Not applicable to loans made by specified financial institutions out of the resources of the National Development Bank and the Agricultural Credit Bank. |
| 90/08/02 | New J\$1.00 coin replaces J\$1.00 note. |
| 90/11/01 | Commercial banks will now settle payments and receipts in respect of trade in goods and services with CARICOM countries. This replaces the previous system whereby the above-mentioned transactions were settled through Bilateral Clearing Arrangements operated by the Bank of Jamaica and other CARICOM Central Banks. |
| 91/01/01 | Removal of ceiling on loans and advances extended by commercial banks and specified financial institutions. |

APPENDIX II

- 91/02/08 Bank of Jamaica introduces Repurchase Agreement for Treasury Bills whereby holders of these Bills can contract to sell same for immediately available funds and simultaneously buy these same securities for delivery within a prescribed period.
- 91/08/13 Treasury Bill ceiling increased from \$3.5 bn. to \$4.5 bn.
- 91/12/01 Commercial banks as agents of the Bank of Jamaica for the issue of currency will institute measures relating to their ability to meet the instituted currency requirements of account holders/non-account holders.
- (a) Banks are free to meet the currency requirements of their account holders known to them as persons or companies operating a legitimate business, to the extent of their reasonable needs for currency in exchange for cheques against or withdrawals from the applicant's accounts.
- (b) For account holders engaged in business operations not known to the bank and who require large amounts of currency in excess of J\$10,000, the bank should determine the legitimacy of the same and may issue currency up to J\$50,000 in exchange for cheques against or, withdrawals from the applicants account.
- Requests for amounts by this group in excess of J\$50,000 should be referred to the Bank of Jamaica.
- (c) Where a request for currency is made by a non account holder or anyone presenting a manager's cheque, third party cheque or similar instrument, the bank should seek information as to the purpose for which the amount is required. Should the bank be satisfied with the purpose for the required amount, the request should be dealt with as in (b). Should establishing legitimacy of use require too extensive or time consuming investigation, the bank may issue currency up to \$10,000 and refer the application for the excess to the Bank of Jamaica.
- (d) The above arrangements do not apply to applications for Jamaica currency in exchange for foreign currency drafts, cheques or other similar foreign currency instruments.
- 91/12/03 Bank of Jamaica withdrew guidelines issued on November 26, 1991, regarding the withdrawal of Jamaican currency notes from commercial banks for amounts over \$10,000.
- 92/07/22 Treasury Bill ceiling increased from \$4.5 bn. to \$6.5 bn.
- 92/12/31 Implementation of revised financial legislation. These involved:-
- (i) The Bank of Jamaica (Amendment) Act, 1992. The main amendments effected by this Act were:-
- (a) Provisions to make the implementation of monetary policy more effective;
- (b) Provisions to rationalise the treatment of BOJ losses;
- (c) Provisions, carried over the Exchange Control, to regulate the management of foreign exchange; and

92/12/31

- (d) Provisions to give statutory recognition, in the Bank of Jamaica Act, to the department of Bank Inspection.
- (ii) The Banking Act, 1992;
- (iii) The Financial Institutions Act, 1992, replaced the Protection of Depositors Act, and is designed to regulate the operation of merchant banks, trust companies and finance houses (near-banks) which take deposits from the public.
- (a) Stronger provisions regarding licensing, minimum levels of capital, and levels of deposits which may have taken.
- (b) Stricter prudential controls on the activities of institutions, such as insider loans, investments in commercial companies and levels of lending to single customers or to groups.
- (c) Provisions for possible loan losses.
- (d) Greater scrutiny of persons acquiring control of institutions.
- (e) Strengthening of the powers of the supervisors, both the Inspection Department and the Minister.
- (f) Enhancement of regulation making powers to achieve greater flexibility in areas such as the adequacy of capital, solvency, the obtaining of cooperation from auditors, and the maintenance of high personal standards among persons working in the banking industry.
- (g) A full and comprehensive mechanism for identifying and dealing with offences of troubled conditions relating to institutions, including ways of rescuing troubled institutions.

93/05/03

Amendments to guidelines relating to Repurchase Agreement of February 8, 1991 effected. The Liquidity Support/Repurchase Agreement is a facility under which holders of Treasury Bills, Local Registered Stocks or Equity Investment Bonds contract to sell these securities for immediately available funds, and simultaneously buy the same securities for delivery within a prescribed period.

The Facility allows for the provision of cash flow in situations of tight liquidity which can be corrected over a short period.

Under the Facility, securities transactions are negotiated without incurring penalties for premature encashment.

The following stipulations will apply:

1. Repurchase Agreements shall be no longer than five (5) business days in any one (1) month.
2. No security will be accepted for repurchasing within ten (10) days of their primary issue.

APPENDIX II

- 93/05/03
3. Repurchase application must be accompanied by the relevant security.
 4. Default on any Repurchase Agreement contract will attract early encashment penalty computed from the first day of the transaction.
 5. The purchase and sale price of securities under Repurchase Agreements are determined on execution of contracts.
 6. The pool Repurchase Agreement will be determined from time to time by the Bank of Jamaica, and because of market and other constraints, it may be necessary to allocate participation.
- 93/07/14 Treasury Bill ceiling increased from \$6.5 bn. to \$7.5 bn.
- 93/07/26 The following amendments were affected re Liquidity Support/Repurchase Agreement:-
- (1) The rate on repurchase agreements will reflect current market conditions;
 - (2) At maturity of any repurchase contract, the relevant current account with the Bank of Jamaica will be automatically debited.
- 94/04/01 Guidelines issued on October 19, 1984 relating to instalment credit which provided for minimum down payments and maximum repayment periods no longer in effect. Institutions free to set down payment and repayment terms appropriate to the particular circumstances.
- 94/04/18 Bank of Jamaica created a new financial market arrangement involving a number of financial market intermediaries to be known as 'Primary Dealers'. The specific role of these dealers will be to provide continuous underwriting support for all new issues of Government of Jamaica Treasury Bills and LRS issues and all BOJ Certificates of Deposit thereby providing secondary market liquidity for these same securities through an active two-way market.
- 94/08/17 Government of Jamaica offers Variable Rate Local Registered Stock 1999(A) in exchange for holdings in whole or in part of Variable Rate Local Registered Stock 1994. Stock issued in acceptance of this conversion will not qualify to be counted as Liquid Assets.
- 94/08/29 Government expanded the group of "Primary Dealers".
- 94/08/30 Treasury Bill ceiling increased from \$7.5 bn. to \$12.0 bn.
- 94/12/14 A new \$5 coin bearing the portrait of National Hero, the Rt. Excellent Norman Manley was issued to replace the existing \$5 note, and both note and coin will circulate concurrently until all stocks of notes are exhausted.
- 95/05/09 Implementation of the Bank of Jamaica (Authorized Dealers) Order 1995 which authorizes fifteen (15) institutions licensed under the Financial Institutions Act to operate as Authorized Dealers in relation to all foreign currencies and foreign currency instruments. Licensees are allowed to lend and borrow in foreign currency as well as trade foreign currency instruments. The eleven institutions previously granted limited foreign exchange dealer status have had this status revoked consequent on the granting of full authorized foreign currency dealership.

APPENDIX II

| | |
|----------|---|
| 96/07/10 | The Minister of Finance assumed temporary management of Century National Bank Ltd; Century Merchant Bank and Trust Co. Ltd.; and Century National Building Society. |
| 96/07/25 | The Government of Jamaica issues US\$70,000 Fixed Rate Notes due 1999, locally and regionally. |
| 97/07/01 | The Government of Jamaica issues US\$200,000,000 Notes due July 2002 at a rate of 9.625 per cent per annum payable semi-annually in arrears in US dollars on January 2 and July 2 of each year commencing January 2, 1998. Issue Price: 99.786 per cent. |
| 98/02/20 | The Minister of Finance and Planning assumed temporary management of Caldon Finance Merchant Bank Limited. |
| 98/02/23 | The Minister of Finance and Planning assumed temporary management of Workers Savings and Loan Bank, Corporate Merchant Bank Limited and Capital Assurance Building Society. |
| 98/07/01 | Two new Primary dealers, Sigma Investment Management Systems Limited and George and Branday Limited, have been appointed. In addition Horizon Merchant Bank has ceased trading. The number of Primary Dealers now operating is fourteen. |
| 99/03/01 | Manufacturers Merchant Bank Limited and Knutsford Capital Merchant Bank Limited appointed as Primary Dealers. This brings to sixteen the number of dealers. |
| 00/04/26 | One thousand dollar (\$1000) note introduced as legal tender. |
| 01/06/29 | The Bank of Jamaica has added Certificates of Deposit to the instruments used in the conduct of open market operations. <ol style="list-style-type: none">1. Primary Dealers and Commercial Banks will be able to purchase Certificates of Deposit (CDs) directly from the BOJ. The Certificates, issued in the name of the contracting institution are assignable. Except for the underlying securities, all other terms and conditions applicable to the Reverse Repurchase transactions apply to CDs.2. Bank of Jamaica will continue to conduct Reverse Repurchase transactions evidenced by the Certificates of Securities Held (COSH).3. Central Bank deposits which are maintained in statement form (i.e. no physical certificate is issued) will continue to be used for placements of seven (7) days or less. |
| 01/07/02 | The operations of Manufacturers Merchant Bank and Sigma Money Managers were merged as Manufacturers - Sigma. |
| 01/07/05 | Manufacturers Merchant Bank Limited changed its name to Manufacturers Sigma Merchant Bank Limited. |
| 01/11/26 | Union Bank of Jamaica Limited changed its name to RBTT Bank Jamaica Limited. |
| 01/12/11 | Trafalgar Commercial Bank Limited changed its name to First Global Bank Limited. |

APPENDIX II

- 02/10/14 CIBC West Indies Holdings Limited and CIBC Jamaica Limited began operating as First Caribbean International and First Caribbean International Bank Jamaica, respectively.
- 02/11/11 Scotia Jamaica Trust and Merchant Bank Limited terminated its operations and surrendered its deposit-taking licence.
- 03/01/31 International Trust and Merchant Bank Limited terminated its operations during January 2003 and surrendered its deposit-taking licence on January 31, 2003.
- 03/07/09 First Caribbean International Trust and Merchant Bank Limited (FCITMB) surrendered its deposit-taking licence previously issued under the protection of Depositors Act, and has been renamed First Caribbean International Securities Limited.
- 03/02/10 The Bank of Jamaica introduced a special five-month open market instrument which will earn interest at 30% per annum. The interest on all other open market instruments remained unchanged.
- This instrument was introduced in a context of significant Jamaica dollar liquidity and protracted instability in the foreign exchange market. It was intended as a temporary measure to be removed as soon as the corrective fiscal action being developed by the government became effective.
- 03/02/14 The Bank of Jamaica withdrew the special five-month open market instrument which was introduced on 10 February 2003.
- The decision to remove this instrument came against the background of tight Jamaica dollar liquidity and the appreciation in the exchange rate over the preceding four days. The removal also came following representations made to the Bank of Jamaica by financial institutions and understandings reached with respect to the development of foreign exchange market protocols.
- 05/05/27 Bank of Jamaica ceased using reverse repurchase agreements to conduct open market operations.

BALANCE OF PAYMENTS METHODOLOGY

The presentation format of Jamaica's Balance of Payments (BOP) has been revised to conform with the international standard as embodied in the 5th edition of the BOP manual published by the International Monetary Fund (IMF). The revisions have been made largely to harmonize the Balance of Payments statistics with the internationally accepted System of National Accounts (SNA) and the IMF's international statistical system.

Major Categories of the Balance of Payments

The new presentation of the Balance of Payments still consists of two main accounts. These are the Current Account and the Capital and Financial Account.

A. CURRENT ACCOUNT

The current account is further sub-divided into the Goods and Services, Income and Current transfers sub-accounts.

1. **The Goods and Service Sub-account** covers merchandise trade, travel, transportation and other services.
 - a. **Merchandise Trade:** This encompasses general merchandise, free zone imports and exports and goods procured in ports by international carriers.
 - b. **Travel:** Travel covers the goods and services acquired for personal consumption from an economy by persons staying for less than one year in the economy of which he/she is not a resident. This item includes travel for leisure, business, medical and educational purposes. Expenditure by seasonal workers are also included.
 - c. **Transportation:** This covers those services that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.
 - d. **Other Services:** Included in this group are services relating to communication, construction, insurance, finance, computer and information, personal, cultural and recreational activities, government and royalties and licenses fees.
2. **The Income sub-account** encompasses the compensation of employees and investment income such as profits, reinvested earnings, interest, dividends and other income.
3. **The Current Transfers sub-account** covers transactions such as taxes on income, workers' remittances, premiums and claims on non-life insurance.

B. THE CAPITAL AND FINANCIAL ACCOUNT has two major components, the Capital Account and the Financial Account.

- 1. The Capital Account** covers (a) capital transfers and (b) the acquisition/disposal of non-produced, non-financial assets.
 - a. Capital transfers** include the transfer (as gift, grant or bequest) of ownership of fixed assets, and funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditor.
 - b. Acquisition/disposal of non-produced, non-financial assets** involves intangibles such as patents, leases and the purchases/sales of land by foreign embassies.
- 2. The Financial Account** covers (a) direct investment (b) portfolio investment (c) other investments (trade credits, loans, currencies and deposits) and (d) official reserves.

While the composition of the accounts may have changed in some instances, the new presentation still facilitates identification of performance of familiar categories including merchandise trade, services, the current account, public and private capital flows and changes in official reserves.

NOTES TO STATISTICAL TABLES

Particular acknowledgement is made to the firms, institutions and Government Departments which have allowed the Bank to use their published data or other material or have assisted the Bank in the collection of statistics. Differences compared with previously published figures are due to subsequent revisions.

Table 1 - Monetary Survey

A monetary survey of money and credit based on the operations of the banking system and Central Government, compiled from monthly returns of assets and liabilities of the Central Bank, commercial banks and Central Government returns.

Foreign Assets (net) = foreign assets held by the banking system and Central Government less foreign liabilities of the Banking system.
Statutory Sinking Fund investments are excluded.

Credit to Public Sector (net) = total holdings of Government securities and other claims on Government and public entities deposits with the banking system and Central Government's foreign assets.

Credit to the Private Sector = commercial banks' loans and advances to private institutions and individuals plus bills discounted payable in Jamaica plus other internal investments plus Bank of Jamaica discounts and advances and investments to the private sector.

Demand Deposits (adjusted) = commercial banks' demand deposits of private institutions and individuals plus bankers' drafts outstanding, less cash items in the process of collection.

Currency with the public = the total currency liability of the Central Bank, less currency held in commercial banks and the Central Bank.

Table 2 - Changes in Determinants of Money Supply

This table is based on monetary survey table. Data in this table show changes in the various factors affecting money supply. Minus sign denotes contractionary influence: no sign denotes expansionary influence.

Table 3 - Monetary Authorities Accounts

A monthly consolidated summary of the monetary assets and liabilities of the Central Bank and Central Government.

Foreign Assets = Net Foreign Assets held by the Bank of Jamaica and Central Government.

Claims on Central Government = Government advances and securities held by the Bank of Jamaica, less Central Government foreign assets.

Bankers Deposits, Other Deposits and Government Deposits are adjusted to exclude items in process of collection.

Table 4 - Central Bank: Monthly Summary of Assets and Liabilities

Currency = notes and coins issued by the Bank of Jamaica.

Other Deposits include deposits of the National Insurance Fund and other official institutions.

Capital and Reserve Fund: Capital Paid up is J\$4 mn.

Other Reserves include Currency, and special reserves.

Foreign Assets include balances held in banks and other institutions abroad, foreign securities, foreign notes and coins, the gold subscription to the International Monetary Fund and Holdings of SDRs.

Table 5 - Monetary Base (Base Money) Indicators

Currency issue comprises of currency in the hands of the non-bank public plus vault cash held in the banking system.

Current account of commercial banks comprise transaction balances and excess reserves. Data however reflect credit balances only.

Statutory cash reserve and current accounts of commercial banks, financial institutions and building societies are held at the Bank of Jamaica.

Table 6.0-6.1 - Currency Notes: Issues, Redemptions, Circulation

Compiled from information available at the Bank of Jamaica.

Table 7 - Commercial Banks : Clearings

Totals of cheques exchanged in the Clearing House of the Bank of Jamaica each month. The exchange of cheques include by means of delayed settlements, cheques drawn on all banks and branches in Jamaica.

Table 8.0 - Commercial Banks: Liquid Assets

Compiled from monthly reports of liquid assets submitted by the commercial banks. Data are an average of the Wednesdays in the month to August 1976. From September 1976, data are an average of all the working days in the month.

Cash includes domestic currency in bank vaults.

Balances with Bank of Jamaica include Cash Reserve, Current Account and Certificates of Deposit.

Local Registered Stock include stocks which have nine months or less to maturity or which may be specified by the Minister.

Specified Assets include development loans of five years and over as may be determined by the Minister.

Specified Foreign Assets related to foreign currency balances provided that such balances were obtained by purchase in Jamaica dollars after January 10, 1983 at rates other than the official rate of exchange. The inclusion of specified foreign assets in the determination of the commercial banks' liquid assets is effective as from June 1, 1983. This was terminated in March 1984.

Table 8.1 - Commercial Banks: Liquidity Ratios

Ratios are compiled from data in Table 8.0.

Table 8.2 - Commercial Banks: Statutory Liquidity

Compiled from monthly reports of liquid assets submitted by commercial banks. The Banking Law 1960 as amended by the Banking (Amendment) Act 1973 requires commercial banks to maintain a minimum of 20.0 percent of their prescribed liabilities as liquid assets. Such prescribed liabilities include deposit liabilities and such other liabilities as may by notice be specified by the Bank of Jamaica. Under Section 29 (1) of the Bank of Jamaica Act, as amended by the Bank of Jamaica (Amendment) Act 1984, the Central Bank may from time to time vary the percentage of prescribed liabilities which commercial banks are required to maintain as liquid assets. This is subject to the provision that such percentage shall not be less than 20 percent or more than 50 percent.

Amendment to Section 29 of the Bank of Jamaica Act on December 23, 1991 provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. The provision allows for different percentages to be fixed for individual banks during the period January 15 to April 14, 1992.

Movements in required minimum liquid assets ratio of the commercial banks.

| | |
|---------------|------|
| 1964 | 15.0 |
| June 1969 | 7.5 |
| July 1972 | 18.5 |
| November 1973 | 21.0 |
| May 1974 | 23.5 |
| March 1976 | 24.5 |
| March 1977 | 27.5 |
| April 1977 | 29.5 |
| February 1983 | 34.5 |

| | |
|----------------------------|--|
| April 1983 | 36.0 |
| February 1984 | 40.0 |
| November 1984 | 44.0 |
| April 1985 | 48.0 |
| February 1986 | 44.0 |
| May 1986 | 38.0 |
| March 1987 | 35.0 |
| January 1988 | 30.0 |
| February 1988 | 25.0 |
| March 1988 | 20.0 |
| April 1990 | 25.0 |
| May 1990 | 27.5 |
| November 1990 | 32.5 |
| January 1991 | 33.5 |
| April 1991 | 20.0 |
| Jan. 15 to May 31, 1992 | Different percentages fixed for individual banks. |
| June 1992 | Different percentages fixed for individual banks. |
| July 1992 | 50.0 |
| June 1995 | 47.0 |
| August 1998 | 45.0 |
| November 1998 | 43.0 |
| May 1999 | 39.0 |
| June 1999 | 35.0 |
| October 1999 | 34.0 |
| March 2000 | 33.0 |
| June 2000 | 32.0 |
| September 2000 | 31.0 |
| March 2001 | 30.0 |
| June 2001 | 29.0 |
| September 2001 | 28.0 |
| March 2002 | 27.0 |
| August 2002 | 23.0 |

Table 9 - Commercial Banks: Summary Accounts

A summary of the monthly consolidated statement of the assets and liabilities of the commercial banks.

Net Foreign Assets = balances and other foreign investments
less foreign liabilities.

Demand Deposits (adjusted): Private demand deposits plus
bankers' drafts outstanding less cash items in the process of
collections.

Deposits with Central bank include reserve deposits. Also includes
Certificates of Deposit between August 1987 and January 1995.

Table 10 - Commercial Banks: Monthly Summary of Assets and Liabilities

Compiled from monthly statements of assets and liabilities of the commercial banks.

Contra items are excluded from total assets and liabilities.

Demand Deposits are unadjusted.

Balances with Bank of Jamaica: See Notes to Table 8.

Loans and Advances to Public Sector: Central & Local Government plus other Public Entities.

Loans and Advances to Private Sector includes commercial bills discounted.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Table 11 - Commercial Banks: Deposits

Compiled from monthly statements of assets and liabilities of the commercial banks.

Tables 12.0 -12.2 - Analysis of Loans and Advances

Compiled from monthly reports of loans and advances submitted by the commercial banks. Since June 1970, the classification of loans and advances is based largely on the U.N. International Standard Industrial Classification. Modifications have, however, been made in order to highlight certain industries e.g. tourism which is heavily weighted in the Jamaican economy. Loans made by the Agricultural Credit Bank and the National Development Bank are included.

Table 13.0 - Finance Houses and Trust Companies: Summary of Assets and Liabilities

Compiled from monthly reports of assets and liabilities submitted by all Finance Houses and Trust Companies. Loans made by the Agricultural Credit Bank and the National Development Bank are included. From July 1994 data relate only to Finance Houses.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Table 14.0 - Merchant Banks: Summary of Assets and Liabilities

Compiled from monthly reports of assets and liabilities submitted by the Merchant Banks.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Table 15.0 - Consolidated Assets and Liabilities of F.I.A. Institutions

Compiled from monthly reports of assets and liabilities submitted by the Merchant Banks, Trust Companies and Finance Houses. From July 1994 data include only Merchant Banks and Finance Houses.

The 'Foreign Assets' category does not include foreign currency loans and advances. These are captured under the 'Loans and Advances' category. 'Foreign Liabilities' does not include foreign currency deposits. These deposits are included in the 'Deposits' category.

Number of Institutions in operation as at December:

| | |
|------|----|
| 1992 | 30 |
| 1993 | 30 |
| 1994 | 30 |
| 1995 | 25 |
| 1996 | 27 |
| 1997 | 27 |
| 1998 | 18 |
| 1999 | 14 |
| 2000 | 12 |
| 2001 | 11 |
| 2002 | 10 |
| 2003 | 7 |
| 2004 | 5 |
| 2005 | 5 |

Table 15.1 - 15.2 - Analysis of Loans and Advances of F.I.A. Institutions

Compiled from monthly reports of loans and advances submitted by the Merchant Banks, Trust Companies and Finance Houses.

Table 15.3 - F.I.A. Institutions: Consolidated Statutory Liquidity

Compiled from the monthly reports of Merchant Banks, Finance Houses and Trust Companies liquid Assets. Under Section 29 of the Bank of Jamaica Act financial institutions are required to maintain a minimum of 15.0 percent of its prescribed liabilities. Adjustments in required minimum liquid assets ratio of F.I.A. Institutions are indicated below:

| | |
|---------------|------|
| March 1984 | 15.0 |
| June 1985 | 20.0 |
| October 1985 | 21.0 |
| November 1985 | 23.0 |
| December 1985 | 25.0 |
| May 1986 | 21.0 |
| March 1987 | 18.0 |
| January 1988 | 13.0 |
| February 1988 | 9.0 |
| March 1988 | 5.0 |
| July 1989 | 4.5 |

| | |
|----------------|------|
| April 1990 | 7.5 |
| November 1990 | 8.0 |
| December 1990 | 8.5 |
| January 1991 | 9.0 |
| October 1991 | 9.5 |
| May 1992 | 11.0 |
| July 1992 | 12.0 |
| October 1992 | 13.0 |
| January 1993 | 14.0 |
| April 1993 | 15.0 |
| July 1993 | 16.0 |
| September 1993 | 17.0 |
| August 1995 | 20.0 |
| November 1995 | 25.0 |
| February 1996 | 30.0 |
| May 1996 | 35.0 |
| October 1999 | 34.0 |
| March 2000 | 33.0 |
| June 2000 | 32.0 |
| September 2000 | 31.0 |
| March 2001 | 30.0 |
| June 2001 | 29.0 |
| September 2001 | 28.0 |
| March 2002 | 27.0 |
| August 2002 | 23.0 |

Tables 17.0-17.2 - Building Societies

Compiled from information supplied by the Building Societies Association of Jamaica Limited. Data relate to member societies. Building societies are also another group of non-bank financial institutions.

Capital and Other Liabilities includes Statutory, General and Special Reserves.

Savings = Shares (95%) and Deposits (5%).

Table 18 - Credit Unions: Summary of Assets and Liabilities

Compiled from quarterly reports of assets and liabilities submitted by the Jamaica Cooperative Credit Union League Limited.

Table 19.0 - Current Deposit and Loan Rates

These rates are compiled from information reported by the commercial banks to the Economic Information and Publications Department. The rates of interest being offered on time deposits relate to amounts over J\$100,000. The savings rate represents an average range of rates offered on all categories of savings deposits. The average lending rate is a simple average of the range of interest rates offered on demand loans only.

Tables 19.1-19.3 - Commercial Banks Weighted Deposit and Loan Rates

The figures in Table 19.1 - 19.3 are compiled from monthly reports submitted by the commercial banks. These rates are weighted based on the actual volumes of all loans (including ACB and NDB) extended at specific rates of interest.

Table 19.1 shows the rates on demand, savings and time deposits.

Table 19.2 shows the rates on time deposits by maturity.

Table 19.3 shows the rates on loans by sectors.

Table 19.4 -19.5 - Commercial Banks Foreign Currency Weighted Deposit and Loan Rates

Compiled from monthly reports submitted by the commercial banks. These rates are based on actual volumes of all deposits and loans extended at specific rates of interest.

Table 19.4 shows the rates on time deposits by maturity.

Table 19.5 shows the rates on loans by sectors.

Table 21 - Comparative Bank Rates and Treasury Bill Rates

The average discount rate on three-month Treasury Bills or six month Treasury Bills in the case of Jamaica. The average discount rates for respective countries are sourced from the International Financial Statistics, an International Monetary Fund publication.

Table 22 - Comparative Government Security Yields

Jamaica

Gross redemption yields at end of month

Representative Securities:

Short-dated: Local 11.00% 1999

Long-dated Local 12.50% 2000

United Kingdom

Gross redemption yields on the last working day in the month as published in the Bank of England Quarterly.

United States

Monthly average of gross redemption yields. Short-dated bonds are issues which are due in 3-5 years; long-dated bonds are bonds due or callable in 10 or more years. After March 1980, short-dated bonds refer to issues due in 2 1/2 years.

Table 23.0 - Government of Jamaica Treasury Bills - Issued and Outstanding

Compiled from the results of Treasury Bill tenders at the Bank of Jamaica.

Table 23.1 - Holders of Government of Jamaica Treasury Bills

Compiled from the records of the Bank of Jamaica. Effective August 30, 1994 the statutory ceiling on Treasury Bills was increased from J\$7.5 bn. to J\$12 bn.

Movements in the Statutory Ceiling on Treasury Bills:

| | |
|---------------|-------------|
| December 1975 | J\$100 mn. |
| March 1977 | J\$200 mn. |
| March 1978 | J\$300 mn. |
| March 1981 | J\$500 mn. |
| March 1984 | J\$750 mn. |
| August 1985 | J\$1.0 bn. |
| March 1987 | J\$ 1.5 bn. |
| March 1988 | J\$ 2.5 bn. |
| October 1988 | J\$ 3.5 bn. |
| August 1991 | J\$ 4.5 bn. |
| July 1992 | J\$ 6.5 bn. |
| July 1993 | J\$ 7.5 bn. |
| August 1994 | J\$12.0 bn. |

Table 24.0 - Holders of Government of Jamaica Local Registered Stocks

Compiled from the records of the Bank of Jamaica.

Table 24.1 - Government of Jamaica Fixed Rate Local Resistered Stocks

Compiled from the results of the Local Registered Stock auction.

Table 26 - Bank of Jamaica Open Market Operations

Compiled by the Bank of Jamaica from results of its transactions with primary dealers. Reverse repurchases are undertaken with Government of Jamaica Treasury Bills and Local Registered Stocks.

Data reflects Bank Of Jamaica Certificate of Deposits, Reverse Repos and Central Bank Deposits.

Table 27 - Corporate Securities: New Issues

Compiled from reports submitted to the Bank of Jamaica by the Jamaica Stock Exchange. New Issues are shares put on the market for public subscription. Where issues were oversubscribed, the larger applications were scaled down to enable allotment in full to the smaller applications. Issues not fully subscribed were taken up by underwriters.

Tables 28.0-28.1 - Stock Exchange Index and Activities

Compiled from monthly trading data submitted by the Jamaica Stock Exchange.

As of June 1, 2000, the Jamaica Stock Exchange began dissemination of three-market capitalization indices, the JSE Index, the JSE All Jamaican Composite and the JSE Select.

The JSE Index (base June 30, 1969 = 100) is an index of all the equities traded on the Stock Exchange. The index is weighted by the market capitalization of each equity.

The JSE Composite Index (base May 1, 2000 = 31931) is an index of All Equities of Jamaican Companies traded on the Stock Exchange.

The JSE Select (base June 1, 2000 = 1000) is an index of the fifteen (15) most liquid stocks trading on the exchange based on times traded and trade volume. The composition of this index is revised on an annual basis.

Calculation of Jamaica Stock Exchange (JSE) Market Index

The JSE uses the following formulae to compute its market indices:

- $\text{Current Index} = \text{Sum}(\text{Issued Volume} \times \text{Current Last Sale Price}) \div \text{Index Base}$
- $\text{Index Change} = \text{Sum} [(\text{Issued Volume} \div \text{Last Sale (Current - Previous)})] \div \text{Index Base}$
Alternatively,
- $\text{Index Change} = \text{Current Market Index} - \text{Previous Market Index}.$

The Index Base is adjusted whenever:

- The issued volume of a listed company changes as a result of the distribution of additional shares from Rights Issues and/or New Issues;
- The market capitalization increases as a result of the listing of a new company;
- The market capitalization declines, as a consequence of the de-listing of a (listed) company.

N.B. Observe that bonus issues and stock splits do not impact market capitalization since both the issued volume and the quoted market price of the particular security would have been adjusted to reflect the split or bonus. As a result, the Base Divisor remains unchanged.

Table 29 - International Reserves

The format reflects:

- (a) Column 5 - Bank of Jamaica's net international reserves position excluding the Bank's medium term liabilities which are usually treated 'above the line' or in the capital account of the balance of payments.
- (b) Column 9 - The country's net official foreign position which includes the Bank of Jamaica's net international reserve position (column 5) as well as those of the Central Government and Selected Public Agencies. The changes in these stock figures normally provide an indication of the country's overall balance of payments surpluses or deficit position for a given period of time.
- (c) Column 12 - The medium term liabilities of the net foreign position of the commercial banks are added to Column 9 to provide a broader concept of the country's foreign position.

Data on the Government sector are obtained from the Accountant General and Government's fiscal agents. Sources for the banking sector are returns of assets and liabilities of the Bank of Jamaica and the commercial banks. Official institutions are: Export Development Fund, Banana Industry Insurance Fund, Banana Board, Coconut Industry Board and the Sugar Industry Authority. The Capital Development Fund (CDF) is a statutory fund established to receive and administer the Funds accruing from the Bauxite Production Levy. Statutory Sinking Fund investments represent sums set aside and invested in foreign securities for the redemption of foreign debt. Domestic holdings of Jamaica Government securities issued in overseas markets have been excluded.

Table 30.0 - 30.1 Value of Exports To/From Principal Trading Partners

Compiled from data published by the Statistical Institute of Jamaica.

Caribbean Common Market comprises Barbados, Guyana, Belize, Antigua, St. Kitts-Nevis-Anguilla, Trinidad and Tobago, Dominica, Grenada, St. Lucia, St. Vincent, Suriname and the Bahamas. Latin America includes Mexico, Central and South American countries.

Table 31 - Balance of Visible Trade

Compiled from data on External Trade published by the Statistical Institute of Jamaica. Exports include re-exports.

Tables 32.0-32.1 - Value of Exports and Imports by Sections of the S.I.T.C.

The format of Table 32.1 has been revised to reflect the standards recorded in the fifth edition of the Balance

of Payments Manual. Merchandise trade encompasses general merchandise, goods for processing, repairs on goods, goods procured in ports by carriers and imports and exports of the free zones. The Statistical Institute of Jamaica (STATIN) provides data on the first three components in an aggregated form, which are based on custom's records. The data from STATIN are categorized as general merchandise. It should be noted that general merchandise transactions of the free zones are not reported by STATIN, and are therefore carried as a line item in the trade tables. Data on the other components are obtained by way of enterprise surveys.

S.I.T.C. denotes Standard International Trade Classification

Imports are valued at c.i.f. (cost, insurance, freight) in Jamaica dollars.

Exports consist of exports of domestic products and re-exports of imported goods which have previously been cleared by the customs, as well as free zone exports and goods procured in ports.

Exports are valued at f.o.b. prices (free on board) in Jamaica dollars.

Tables 33.0-33.1 - Imports by Economic Function

This table classifies imports on the basis of the economic function or end use.

Tables 34.0-35.1 - Caricom Relations

Related to Jamaica's trade with Caricom. Data source is the Statistical Institute of Jamaica.

Table 36.0 - Tourism Visitor Statistics

Compiled from data provided by the Jamaica Tourist Board and the Ministry of Tourism. The total number of visitors includes all foreign visitors and armed forces personnel on shore leave. Foreign crews and other carrier personnel, foreign diplomats, technical assistance personnel and migrant workers are excluded. Landed visitors are those staying in the island one night or more. Hotel room occupancy relates to the number of guests to the available beds. Data revised from 1995 to include non-resident Jamaicans.

Table 36.1 - Tourism Visitor by Length of Stay

Up to February 1966 long-stay visitors referred to those guests remaining over three guest-nights and short-stay three guest-nights and under. Since March 1966, the definition of long-stay visitors refers to those remaining three guest-nights and over while short-stay one to two guest-nights. Cruise passengers are passengers who disembark from cruise ships and return on board within a few hours to leave for the next port-of-call. Armed forces are military personnel on shore leave.

Tables 37.0-37.1 - Balance of Payments

Compiled by the Balance of Payments Department of the Bank of Jamaica. This table records the performance of the Jamaican economy to the rest of the world during a given period. The three main sources of data are surveys, foreign exchange records and administrative and other documentary sources.

Table 38 - Caricom Countries: Foreign Reserves

Compiled from data on the Net International Reserves for Jamaica, Trinidad and Barbados.

Tables 39.0 - Combined Foreign Exchange Flows of Authorized Dealers and Cambios

Represents the foreign exchange purchases and sales volumes for Authorized Dealers and Cambios of all currencies stated in the equivalent of US\$mn.

Table 39.1 - Selected Exchange Rates

The weighted average buying and selling exchange rate of one US\$ vis-a-vis the Jamaica dollar as at the last trading day in a month.

Table 39.2 - Foreign Currency Accounts

'A' accounts are tax free foreign currency accounts held by non-residents

Deposits to foreign currency 'B' accounts are sold to Commercial Banks and Building Societies, and the Jamaica dollar equivalent credited to the account at the existing rate of exchange.

Other accounts are held by residents and subject to the ordinary tax laws of Jamaica.

Table 40 - Government Operations

Compiled from monthly reports received from the Ministry of Finance.

Table 41 National Debt - Internal

The National Internal Debt table is compiled from the records of B.O.J. and Ministry of Finance. Total Bonds include Land Bonds, Debentures, US\$ Indexed Bonds and US\$ Denominated Bonds.

-

Table 42.0 - Government Direct External Debt

The Direct External Debt table is compiled from BOJ records. The debt refers to medium and long term debt of the Government of Jamaica and excludes Government Guaranteed Debt. In May 1986, a reclassification of loans resulted in major changes in some categories.

Table 42.1 - Government Guaranteed External Debt

Government Guaranteed External Debt represents non-central government debt with central government as guarantor, and is consequently a potential liability to central government. In the event of default, government

has to assume responsibility of repayment. The information is compiled from regular returns which are supplied by institutions contracting these loans. A reclassification of loans in May 1986, resulted in major changes in some categories.

Tables 42.2-42.3 - Medium and Long-Term Public and Publicly Guaranteed External Debt

The figures shown represent the National External Debt and is comprised of Direct External Debt, Government Guaranteed External Debt, and Bank of Jamaica's medium and long-term foreign liabilities.

The series have been revised to reflect Bank of Jamaica medium and long-term liabilities in accordance with specified debt classification. Medium and long-term external debt that has an original or extended maturity of more than one year and that is owed to non-residents and repayable in foreign currency, goods or services.

Table 42.4 - Debt and Debt Service Indicators.

Compiled from the records of the Bank of Jamaica and the Ministry of Finance.

Tables 43.0-43.5 - Consumer Price Indices (Jan. 1988 = 100)

These indices are compiled and published by the Statistical Institute of Jamaica. Since January 1988 the series is based on a survey of Household Expenditure conducted in 1984. The C.P.I. Index is designed to measure the change on a monthly basis in the average level of a basket of goods and services now containing 288 items as against 292 items in the 1971/72 survey. The indices for the new series relate to households whose total expenditure in 1984 was J\$24,000 or less (J\$4,000 or less in 1971/72). The 1984 survey represents 85 percent of all households. The items included are as follows: -

- Food and Drink
- Fuels and Other Household Supplies
- Housing and Other Housing Expenses
- Household Furnishings and Furniture
- Personal Clothing, Footwear and Accessories
- Health care and Personal Expenses
- Transportation
- Miscellaneous Expenses

Table 43.1 contains information on the percentage change in the Consumer Price Indices by group as presented in the Consumer Price Indices Publication of the Statistical Institute of Jamaica.

Table 44 - Production of Selected Commodities

Compiled from monthly reports submitted by the Jamaica Bauxite Institute. The Bauxite Companies, the Collector General's Department, the Sugar Manufacturers' Association, the Banana Board, the Jamaica Public Service Company Limited and firms engaged in manufacturing. Bauxite includes bauxite converted into alumina in Jamaica. The figures used for bananas refer to exports only. Figures for the other commodities are based on information provided directly by the firms involved.

Table 45 - Other Production

Data relate to production of principal commodities on a quarterly and annual basis in the light manufacturing sector as recorded by the Statistical Institute of Jamaica.

Tables 46.0 - 46.4 - Gross Domestic Product

Selected Gross Domestic Product data as presented in National Income and Product publication of the Statistical Institute of Jamaica.

Tables 47.0 - 47.1 - Instalment Credit

Compiled from monthly reports submitted by FIA institutions and commercial banks engaged in hire purchase financing and other instalment lending. FIA institutions include Merchant banks and Finance Houses.

Table 48.0 - Housing Units Started and Completed

Table 48.1 - Number and Value of Mortgages by Major Institutions

Compiled from reports made by public and private sector institutions as recorded by the Planning Institute of Jamaica.