

STATISTICAL DIGEST
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Table 1

MONETARY SURVEY^{1/}

End of Period	<i>DOMESTIC CREDIT</i>				<i>MONEY SUPPLY</i>			<i>QUASI-MONEY</i>				Other Items (net)
	Foreign Assets (net)	To Public Sector (net)	To Private Sector	To Other Financial Institutions (net)	Total	Currency with the Public	Demand Deposits (adj.)	Total	Time Deposits	Savings Deposits	Total	
1994												
Mar.	9,111.6	-5,909.8	22,811.4	-2,709.2	14,192.4	4,971.9	11,266.2	16,238.1	8,186.0	18,644.1	26,830.1	-19,764.2
June	11,284.8	-5,905.9	25,034.8	-1,707.0	17,421.9	4,800.9	11,426.0	16,226.9	9,511.7	20,170.5	29,682.2	-17,202.4
Sept.	14,310.3	6,611.0	27,656.3	-3,691.1	17,354.2	5,292.4	9,357.8	14,650.2	11,023.2	22,424.0	33,447.2	-16,432.9
Dec.	16,573.1	-8,506.3	26,282.0	-3,096.7	14,679.0	7,115.1	9,258.9	16,374.0	12,042.8	24,733.2	36,776.0	-21,897.9
1995												
Mar.	16,391.5	-14,244.7	30,751.3	-2,745.1	13,761.5	6,594.5	10,290.0	16,884.5	12,254.3	26,373.3	38,627.6	-25,359.1
June	18,860.9	-8,471.7	33,468.5	-3,021.5	21,925.3	6,923.7	10,906.0	17,829.7	13,083.3	28,912.6	41,995.9	-18,989.4
Sept.	27,137.1	-9,748.2	37,901.0	-1,606.1	26,546.7	7,477.8	11,065.4	18,543.2	14,907.0	32,101.4	47,008.4	-11,867.8
Dec.	30,169.5	-4,995.9	39,927.6	-2,475.0	32,456.7	9,512.1	13,715.6	23,227.7	15,839.7	34,550.2	50,389.9	-10,991.4
1996												
Mar.	31,808.5	-9,518.0	44,537.7	-2,348.1	32,671.6	8,302.7	12,946.4	21,249.1	15,773.4	34,462.2	50,235.6	-7,004.6
June	34,230.0	-3,526.5	42,553.4	-3,522.3	35,504.6	8,675.2	12,770.5	21,445.7	15,267.0	35,215.3	50,482.3	-2,193.4
Sept.	35,112.5	977.8	48,810.5	-3,422.0	46,366.3	8,431.2	15,172.5	23,603.7	16,051.7	35,754.6	51,806.3	6,068.8
Dec.	38,144.4	9,179.6	50,036.9	-2,064.6	57,152.0	10,753.7	18,412.8	29,166.5	17,204.3	38,576.7	55,781.0	10,348.8
1997												
Mar.	36,560.0	10,780.4	45,932.4	5,875.8	62,588.6	10,175.1	15,472.7	25,647.8	17,220.8	43,756.4	60,977.2	12,523.6
June	34,064.6	31,681.4	46,735.2	-4,316.8	74,099.8	9,898.9	15,525.5	25,424.4	16,033.1	47,161.2	63,194.3	19,545.7
Sept.	36,756.1	35,252.9	45,855.4	-2,908.4	78,199.9	9,803.1	15,345.1	25,148.2	16,495.9	48,841.7	65,337.6	24,470.2
Dec.	35,544.4	41,325.7	42,159.5	-1,922.1	81,563.1	12,442.8	16,181.0	28,623.8	16,453.7	50,527.1	66,980.8	21,502.9
1998												
Mar.	35,277.1	53,342.3	39,922.8	-6,618.4	86,646.7	10,620.3	15,170.3	25,790.6	16,912.0	50,254.6	67,166.6	28,966.6
June	37,373.4	67,165.7	34,956.9	-13,080.9	89,041.7	11,174.0	16,625.7	27,799.7	17,482.0	51,221.6	68,703.6	29,911.8
Sept.	38,661.3	72,410.6	35,668.3	-12,620.2	95,458.7	11,061.5	19,030.5	30,092.0	18,996.9	51,037.6	70,034.5	33,993.5
Dec.	36,759.7	88,930.3	34,126.6	-13,683.1	109,373.8	13,494.7	16,682.3	30,177.0	19,599.9	52,754.4	72,354.3	43,602.2
1999												
Mar.	40,209.3	83,216.5	33,268.8	-9,533.2	106,952.1	12,431.5	17,875.0	30,306.5	19,939.9	53,365.9	73,305.8	43,549.1
June	44,653.9	91,702.6	27,156.9	-2,472.1	116,387.4	12,593.1	19,444.1	32,037.2	20,385.1	55,511.8	75,896.9	53,107.2
Sept.	42,902.8	99,040.1	27,279.5	-2,354.3	123,965.3	12,672.8	23,017.9	35,690.7	24,815.7	56,811.0	81,626.7	49,550.7
Dec.	40,606.6	107,715.0	26,571.9	-6,156.8	128,130.1	17,810.0	21,259.2	39,069.2	23,131.3	58,059.5	81,190.8	48,476.7

^{1/} Assets and Liabilities include Local and Foreign Currency items.

MONETARY SURVEY^{1/}

End of Period	<i>DOMESTIC CREDIT</i>					<i>MONEY SUPPLY</i>			<i>QUASI-MONEY</i>			Other Items (net)
	Foreign Assets (net)	To Public Sector (net)	To Private Sector	To Other Financial Institutions (net)	Total	Currency with the Public	Demand Deposits (adj.)	Total	Time Deposits	Savings Deposits	Total	
2000												
Jan.	42,944.1	109,630.1	26,203.9	-6,036.6	129,797.4	14,169.1	23,986.7	38,155.8	24,609.3	59,307.4	83,916.7	50,669.0
Feb.	51,302.2	100,366.4	26,705.1	-6,380.5	120,691.0	13,780.0	23,352.4	37,132.4	25,076.1	60,041.2	85,117.3	49,743.5
Mar.	53,855.9	94,511.4	26,707.9	-5,197.0	116,022.3	14,094.9	23,216.5	37,311.4	25,240.4	60,353.6	85,594.0	46,972.8
Apr.	55,926.4	99,457.2	26,846.4	-5,373.7	120,929.9	14,656.4	22,280.5	36,936.9	25,459.7	61,948.9	87,408.6	52,510.8
May	56,166.5	101,710.0	26,955.8	-5,473.1	123,192.7	13,979.6	21,876.7	35,856.3	26,143.1	61,458.7	87,601.8	55,901.1
June	56,138.2	107,721.0	27,040.1	-5,532.3	129,228.8	14,375.9	23,361.8	37,737.7	25,426.3	62,334.3	87,760.6	59,868.7
July	57,245.2	109,295.2	27,026.0	-5,616.6	130,704.6	14,297.5	22,128.5	36,426.0	25,880.1	62,623.4	88,503.5	63,020.3
Aug.	65,612.3	100,402.2	26,749.8	-5,554.0	121,598.0	14,222.5	22,211.9	36,434.4	26,136.0	63,176.3	89,312.3	61,463.6
Sept.	66,344.8	104,178.3	27,128.5	-5,910.1	125,396.7	14,583.5	21,314.4	35,897.9	28,244.5	63,924.7	92,169.2	63,674.4
Oct.	63,197.8	115,664.4	27,417.8	-6,079.2	137,003.0	14,089.3	20,626.3	34,715.6	28,597.1	65,171.8	93,768.9	71,716.3
Nov.	64,083.5	114,105.9	28,617.4	-6,848.1	135,875.2	14,264.9	21,169.0	35,433.9	29,046.0	65,375.3	94,421.3	70,103.5
Dec.	69,801.9	111,007.3	29,106.7	-7,180.0	132,934.0	17,583.6	20,527.8	38,111.4	29,345.1	65,541.3	94,886.4	69,738.1
2001												
Jan.	70,043.9	115,509.9	28,407.7	-7,171.6	136,746.0	15,138.6	22,111.8	37,250.4	29,539.2	65,875.7	95,414.9	74,124.6
Feb.	77,091.1	116,963.2	29,023.0	-7,891.9	138,094.3	15,657.3	20,444.6	36,101.9	29,721.7	66,148.9	95,870.6	83,212.9
Mar.	85,035.3	115,932.9	29,096.4	-7,032.2	137,997.1	15,859.2	21,110.8	36,970.0	29,506.4	67,314.2	96,820.6	89,241.8
Apr.	86,112.3	124,544.2	28,873.6	-7,431.3	145,986.5	15,778.6	21,253.3	37,031.9	28,938.2	67,910.1	96,848.3	98,218.6
May	95,274.8	126,642.1	29,135.0	-7,693.3	148,083.8	15,368.2	22,890.9	38,259.1	29,998.9	68,345.3	98,344.2	106,755.3
June	97,955.9	130,100.0	29,093.2	-7,327.5	151,865.7	15,974.8	22,040.5	38,015.3	29,501.3	68,192.3	97,693.6	114,112.7
July	96,565.0	129,658.6	29,967.5	-7,308.6	152,317.5	16,110.5	24,589.3	40,699.8	29,317.6	68,362.2	97,679.8	110,502.9
Aug.	98,547.8	131,552.7	30,998.4	-7,415.9	155,135.2	16,304.6	23,811.1	40,115.7	30,634.5	69,052.7	99,687.2	113,880.1
Sept.	97,639.5	120,534.6	31,910.2	-9,096.7	143,348.1	16,146.1	25,474.5	41,620.6	29,987.2	69,975.8	99,963.0	99,404.0
Oct.	104,736.9	124,544.6	32,538.6	-7,752.0	149,331.2	15,832.9	25,114.7	40,947.6	29,177.1	72,652.2	101,829.3	111,291.2
Nov.	101,079.2	126,494.9	34,276.8	-8,324.5	152,447.2	16,590.1	24,140.6	40,730.7	28,554.2	71,894.3	100,448.5	112,347.2
Dec.	116,591.6	122,620.6	34,949.4	-8,492.7	149,077.3	18,744.9	26,565.2	45,310.1	28,658.2	72,093.3	100,751.5	119,607.3
2002												
Jan.	118,148.1	124,606.5	34,394.2	-8,372.8	150,627.9	16,467.0	25,342.5	41,809.5	29,699.2	72,599.1	102,298.3	124,668.1
Feb.	119,537.1	124,325.2	34,916.9	-9,697.9	149,544.2	16,677.2	26,264.7	42,941.9	30,205.1	72,710.8	102,915.9	123,223.4
Mar.	124,927.4	116,994.1	34,969.8	-8,876.3	143,087.6	17,449.2	26,497.6	43,946.8	30,355.7	73,381.1	103,736.8	120,331.5
Apr.	124,586.2	122,246.6	36,784.8	-7,566.8	151,464.6	16,599.6	27,864.3	44,463.9	31,501.7	74,546.3	106,048.0	125,539.0
May	120,672.0	122,207.1	37,862.4	-8,033.5	152,036.0	17,063.9	25,681.2	42,745.1	31,269.8	75,294.7	106,564.5	123,398.3
June	117,985.3	114,339.1	39,094.7	-5,934.2	147,499.6	17,419.7	25,828.9	43,248.6	31,084.8	76,198.6	107,283.4	114,952.9
July	118,567.1	124,895.6	39,188.5	-6,629.7	157,454.4	17,552.4	25,936.7	43,489.1	31,336.4	76,218.9	107,555.3	124,977.1

^{1/} Assets and Liabilities include Local & Foreign Currency items.

Table 1a

MONETARY SURVEY												
End of Period	<i>DOMESTIC CREDIT</i> ^{1/}					<i>MONEY SUPPLY</i> ^{1/}			<i>QUASI-MONEY</i> ^{1/}			J\$mn.
	Foreign Assets (net)	To Public Sector (net)	To Private Sector	To Other Financial Institutions (net)	Total	Currency with the Public	Demand Deposits (adj.)	Total	Time Deposits	Savings Deposits	Total	Other ^{1/} Items (net)
2000												
Jan.	42,944.1	109,756.6	20,494.9	-7,650.4	122,601.1	14,169.1	17,563.4	31,732.5	18,449.9	42,956.8	61,406.7	72,406.0
Feb.	51,302.2	101,114.8	20,874.9	-7,870.8	114,118.9	13,780.0	16,744.6	30,524.6	18,051.0	42,984.4	61,035.4	73,861.1
Mar.	53,855.9	95,712.0	20,745.8	-7,815.9	108,641.9	14,094.9	17,591.9	31,686.8	17,877.0	43,302.0	61,179.0	69,632.0
Apr.	55,926.4	100,761.5	21,060.0	-7,984.2	113,837.3	14,656.4	16,348.2	31,004.6	18,521.1	45,079.6	63,600.7	75,158.4
May	56,166.5	102,868.5	20,515.5	-7,874.0	115,510.0	13,979.6	16,120.5	30,100.1	18,895.0	44,766.1	63,661.1	77,915.3
June	56,138.2	108,626.5	20,596.5	-7,478.8	121,744.2	14,375.9	17,641.3	32,017.2	18,696.1	45,253.1	63,949.2	81,916.0
July	57,245.2	109,974.7	20,420.3	-7,537.6	122,857.4	14,297.5	16,753.6	31,051.1	18,832.9	45,268.4	64,101.3	84,950.2
Aug.	65,612.3	101,621.9	20,165.4	-7,440.8	114,346.5	14,222.5	16,586.3	30,808.8	18,605.2	45,242.4	63,847.6	85,302.4
Sept.	66,344.8	104,937.3	20,172.1	-7,898.1	117,211.3	14,583.5	15,943.5	30,527.0	20,291.0	45,601.1	65,892.1	87,137.0
Oct.	63,197.8	116,717.6	20,325.4	-8,004.8	129,038.2	14,089.3	16,421.1	30,510.4	19,669.3	46,446.5	66,115.8	95,609.8
Nov.	64,083.5	116,085.9	21,151.8	-8,457.8	128,779.9	14,264.9	16,493.2	30,758.1	20,128.9	46,861.2	66,990.1	95,115.2
Dec.	69,801.9	112,081.6	22,194.7	-8,575.1	125,701.2	17,583.6	16,247.7	33,831.3	20,008.1	46,906.9	66,915.0	94,756.8
2001												
Jan.	70,043.9	117,286.5	21,485.0	-8,417.4	130,354.1	15,138.6	17,129.8	32,268.4	20,141.8	46,959.4	67,101.2	101,028.4
Feb.	77,091.1	119,906.1	24,782.1	-7,225.4	137,462.8	15,657.3	16,008.9	31,666.2	20,983.7	46,881.4	67,865.1	115,022.6
Mar.	85,035.3	116,634.1	21,819.4	-7,664.6	130,788.9	15,859.2	16,924.6	32,783.8	20,565.2	47,324.4	67,889.6	115,150.8
Apr.	86,112.3	125,662.3	21,593.3	-7,399.4	139,856.2	15,778.6	16,993.4	32,772.0	20,164.1	48,281.0	68,445.1	124,751.4
May	95,274.8	127,848.9	21,831.7	-7,998.3	141,682.3	15,368.2	18,262.2	33,630.4	21,143.1	48,573.8	69,716.9	133,609.8
June	97,955.9	130,537.1	22,023.9	-7,510.5	145,050.5	15,974.8	16,976.6	32,951.4	20,205.0	48,846.4	69,051.4	141,003.6
July	96,565.0	129,576.3	22,359.7	-7,880.6	144,055.4	16,110.5	19,132.8	35,243.3	20,233.4	48,877.5	69,110.9	136,266.2
Aug.	98,547.8	131,643.5	22,635.9	-7,888.8	146,390.6	16,304.6	17,781.9	34,086.5	21,135.1	49,322.4	70,457.5	140,394.4
Sept.	97,639.5	121,180.9	22,859.8	-8,258.8	135,781.9	16,146.1	19,544.8	35,690.9	20,510.5	49,616.6	70,127.1	127,603.4
Oct.	104,736.9	126,526.4	22,820.8	-7,493.5	141,853.7	15,832.9	18,474.5	34,307.4	20,276.7	50,471.8	70,748.5	141,534.7
Nov.	101,079.2	127,839.9	23,001.6	-7,647.2	143,194.3	16,590.0	17,624.7	34,214.7	19,661.2	50,298.5	69,959.7	140,099.1
Dec.	116,591.6	123,110.0	23,315.7	-7,944.6	138,481.1	18,744.8	20,219.7	38,964.5	19,808.0	50,646.8	70,454.8	145,653.4
2002												
Jan.	118,148.1	116,061.0	11,459.9	-10,348.5	117,172.4	16,467.0	19,431.5	35,898.4	20,290.0	50,834.2	71,124.2	128,297.8
Feb.	119,537.1	123,884.1	23,998.0	-9,444.7	138,437.3	16,677.2	19,628.2	36,305.4	20,520.8	50,902.9	71,423.7	150,245.3
Mar.	124,927.4	116,453.3	23,985.3	-8,605.9	131,832.7	17,449.2	19,634.6	37,083.8	19,863.7	50,886.7	70,750.4	148,926.0
Apr.	124,586.2	122,306.9	23,914.7	-7,625.4	138,596.2	16,599.6	20,876.3	37,475.9	20,620.0	51,858.3	72,478.3	153,228.2
May	120,672.0	121,906.1	24,424.2	-7,789.2	138,541.1	17,063.9	18,721.2	35,785.1	20,933.9	52,160.5	73,094.4	150,333.5
June	117,985.3	113,203.6	25,265.9	-5,689.6	132,779.9	17,419.7	19,445.1	36,864.8	20,512.5	52,858.1	73,370.6	140,529.8
July	118,567.1	123,826.9	25,152.6	-6,883.3	142,096.2	17,552.4	19,576.5	37,128.9	20,559.3	52,814.0	73,373.3	150,161.0

^{1/} Include Local Currency items only.

Table 2

1/

CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M₁)

End of Period	J\$mn.						Money Supply
	Foreign Assets (net)	Credit to Public Sector	Credit to Private Sector	Other Financial Institutions	Quasi-Money	Other Items (net)	
1999							
Jan.	160.9	-1,903.0	434.5	2,454.9	262.2	-1,694.9	-285.4
Feb.	1,250.2	3,109.3	-452.8	-54.4	-598.0	-3,047.1	207.2
Mar.	2,038.5	-6,920.1	-839.5	1,749.4	-615.7	4,795.1	207.7
Apr.	1,589.0	7,114.9	-5,809.0	5,298.8	-1,675.7	-5,489.3	1,028.7
May	368.4	3,476.4	750.4	2,090.4	-1,839.7	-2,370.6	2,475.3
June	2,487.2	-2,105.2	-1,053.3	-328.1	924.3	-1,698.2	-1,773.3
July	-3,018.7	5,842.1	550.8	-1,269.6	-2,643.6	1,725.1	1,186.1
Aug.	1,844.1	3,476.1	25.7	1,049.9	-2,655.2	-1,132.2	2,608.4
Sept.	-576.5	-1,980.7	-453.9	337.5	-431.0	2,963.6	-141.0
Oct.	-686.5	2,048.8	1,114.9	-405.5	135.5	1,086.0	3,293.2
Nov.	-1,333.8	2,382.4	-310.8	-3,564.4	-593.5	779.7	-2,640.4
Dec.	-275.9	4,243.7	-1,511.7	167.4	893.9	-791.7	2,725.7
2000							
Jan.	2,337.5	1,915.1	-368.0	120.2	-2,725.9	-2,192.3	-913.4
Feb.	8,358.1	-9,263.7	501.2	-343.9	-1,200.6	925.5	-1,023.4
Mar.	2,553.7	-5,855.0	2.8	1,183.5	-476.7	2,770.7	179.0
Apr.	2,070.5	4,945.8	138.5	-176.7	-1,814.6	-5,538.0	-374.5
May	240.1	2,252.8	109.4	-99.4	-193.2	-3,390.3	-1,080.6
June	-28.3	6,011.0	84.3	-59.2	-158.8	-3,967.6	1,881.4
July	1,107.0	1,574.2	-14.1	-84.3	-742.9	-3,151.6	-1,311.7
Aug.	8,367.1	-8,893.0	-276.2	62.6	-808.8	1,556.7	8.4
Sept.	732.5	3,776.1	378.7	-356.1	-2,856.9	-2,210.8	-536.5
Oct.	-3,147.0	11,486.1	289.3	-169.1	-1,599.7	-8,041.9	-1,182.3
Nov.	885.7	-1,558.5	1,199.6	-768.9	-652.4	1,612.8	718.3
Dec.	5,718.4	-3,098.6	489.3	-331.9	-465.1	365.4	2,677.5
2001							
Jan.	242.0	4,502.6	-699.0	8.4	-528.5	-4,386.5	-861.0
Feb.	7,047.2	1,453.3	615.3	-720.3	-455.7	-9,088.3	-1,148.5
Mar.	7,944.2	-1,030.3	73.4	859.7	-950.0	-6,028.9	868.1
Apr.	1,077.0	8,611.3	-222.8	-399.1	-27.7	-8,976.8	61.9
May	9,162.5	2,097.9	261.4	-262.0	-1,495.9	-8,536.7	1,227.2
June	2,681.1	3,457.9	-41.8	365.8	650.6	-7,357.4	-243.8
July	-1,390.9	-441.4	874.3	18.9	13.8	3,609.8	2,684.5
Aug.	1,982.8	1,894.1	1,030.9	-107.3	-2,007.4	-3,377.2	-584.1
Sept.	-908.3	-11,018.1	911.8	-1,680.8	-275.8	14,476.1	1,504.9
Oct.	7,097.4	4,010.0	628.4	1,344.7	-1,866.3	-11,887.2	-673.0
Nov.	-3,657.7	1,950.3	1,738.2	-572.5	1,380.8	-1,056.0	-216.9
Dec.	15,512.4	-3,874.3	672.6	-168.2	-303.0	-7,260.1	4,579.4
2002							
Jan.	1,556.5	1,985.9	-555.2	119.9	-1,546.8	-5,060.8	-3,500.6
Feb.	1,389.0	-281.3	522.7	-1,325.1	-617.6	1,444.7	1,132.4
Mar.	5,390.3	-7,331.1	52.9	821.6	-820.9	2,891.9	1,004.9
Apr.	-341.2	5,252.5	1,815.0	1,309.5	-2,311.2	-5,207.5	517.1
May	-3,914.2	-39.5	1,077.6	-466.7	-516.5	2,140.7	-1,718.6
June	-2,686.7	-7,868.0	1,232.3	2,099.3	-718.9	8,445.4	503.5
July	581.8	10,556.5	93.8	-695.5	-271.9	-10,024.2	240.5

1/Refer to Table 1

CHANGES IN THE DETERMINANTS OF MONEY SUPPLY (M₁)^{1/}

J\$mn.

End of Period	Foreign Assets (net)	Credit to Public Sector	Credit to Private Sector	Other Financial Institutions	Quasi-Money	Other Items (net)	Money Supply
1999							
Jan.	160.9	-2,626.5	1,235.6	1,675.4	335.3	-1,137.5	-356.8
Feb.	1,250.2	3,325.6	-359.0	-255.1	-340.3	-3,349.0	272.4
Mar.	2,038.5	-6,913.7	-1,069.5	2,126.6	98.5	3,188.9	-530.7
Apr.	1,589.0	8,658.5	-4,311.5	5,682.1	-1,651.9	-7,869.3	2,096.9
May	368.4	3,069.5	1,231.5	1,648.2	-966.0	-3,734.0	1,617.6
June	2,487.2	-2,629.1	-1,366.1	-39.9	587.8	-629.0	-1,589.1
July	-3,018.7	6,143.1	542.9	-1,098.6	-1,544.6	-1,159.0	-134.9
Aug.	1,844.1	3,239.8	-65.9	1,264.5	-2,434.2	-1,811.4	2,036.9
Sept.	-576.5	-1,537.8	-666.7	232.2	-123.3	2,961.6	289.5
Oct.	-686.5	2,039.1	488.1	-367.8	-316.7	1,819.9	2,976.1
Nov.	-1,333.8	2,174.2	-715.2	-4,243.0	-868.6	2,644.0	-2,342.4
Dec.	-275.9	3,479.3	-1,386.8	-51.4	353.1	-87.7	2,030.6
2000							
Jan.	2,337.5	2,014.9	-79.6	244.4	-1,274.4	-5,056.1	-1,813.3
Feb.	8,358.1	-8,641.8	380.0	-220.4	371.3	-1,455.1	-1,207.9
Mar.	2,553.7	-5,402.8	-129.1	54.9	-143.6	4,229.1	1,162.2
Apr.	2,070.5	5,049.5	314.2	-168.3	-2,421.7	-5,526.4	-682.2
May	240.1	2,107.0	-544.5	110.2	-60.4	-2,756.9	-904.5
June	-28.3	5,758.0	81.0	395.2	-288.1	-4,000.7	1,917.1
July	1,107.0	1,348.2	-176.2	-58.8	-152.1	-3,034.2	-966.1
Aug.	8,367.1	-8,352.8	-254.9	96.8	253.7	-352.2	-242.3
Sept.	732.5	3,315.4	6.7	-457.3	-2,044.5	-1,834.6	-281.8
Oct.	-3,147.0	11,780.3	153.3	-106.7	-223.7	-8,472.8	-16.6
Nov.	885.7	-631.7	826.4	-453.0	-874.3	494.6	247.7
Dec.	5,718.4	-4,004.3	1,042.9	-117.3	75.1	358.4	3,073.2
2001							
Jan.	242.0	5,204.9	-709.7	157.7	-186.2	-6,271.6	-1,562.9
Feb.	7,047.2	2,619.6	3,297.1	1,192.0	-763.9	-13,994.2	-602.2
Mar.	7,944.2	-3,272.0	-2,962.7	-439.2	-24.5	-128.2	1,117.6
Apr.	1,077.0	9,028.2	-226.1	265.2	-555.5	-9,600.6	-11.8
May	9,162.5	2,186.6	238.4	-598.9	-1,271.8	-8,858.4	858.4
June	2,681.1	2,688.2	192.2	487.8	665.5	-7,393.8	-679.0
July	-1,390.9	-960.8	335.8	-370.1	-59.5	4,737.4	2,291.9
Aug.	1,982.8	2,067.2	276.2	-8.2	-1,346.6	-4,128.2	-1,156.8
Sept.	-908.3	-10,462.6	223.9	-370.0	330.4	12,791.0	1,604.4
Oct.	7,097.4	5,345.5	-39.0	765.3	-621.4	-13,931.3	-1,383.5
Nov.	-3,657.7	1,313.5	180.8	-153.7	788.8	1,435.6	-92.7
Dec.	15,512.4	-4,729.9	314.1	-297.4	-495.1	-5,554.3	4,749.8
2002							
Jan.	1,556.5	-7,049.0	-11,855.8	-2,403.9	-669.4	17,355.6	-3,066.0
Feb.	1,389.0	7,823.1	12,538.0	903.8	-299.5	-21,947.5	406.9
Mar.	5,390.3	-7,430.8	-12.7	838.8	673.3	1,319.3	778.4
Apr.	-341.2	5,853.6	70.6	980.5	-1,727.9	-4,302.2	392.1
May	-3,914.2	-400.8	509.5	-163.8	-616.1	2,894.7	1,690.7
June	-2,686.7	-8,702.5	841.7	2,099.6	-276.2	9,803.7	1,097.7
July	581.8	10,623.3	-113.3	-1,193.7	-2.7	-9,631.2	264.1

^{1/} Refer to Table 1a

MONETARY AUTHORITIES ACCOUNTS

9

J\$mn.										
<i>FOREIGN ASSETS (NET)</i>				<i>R E S E R V E M O N E Y</i>						
End of Period	Bank of Jamaica	Central Govt.	Claims on Central Govt.	Currency With the Public	Currency Holdings by Comm. Banks	Bankers Deposits (adj.)	Total	Govt. Deposits (adj.)	Other Deposits	Other Items (net)
1994										
Mar.	1,841.3	43.5	6,463.2	4,971.9	342.0	13,485.4	18,799.3	13,164.6	6,524.2	-30,140.1
June	5,901.9	37.8	6,208.0	4,800.9	503.8	14,580.0	19,884.7	15,039.0	8,403.4	-31,179.4
Sept.	9,427.9	55.0	8,005.0	5,292.4	511.4	16,100.7	21,904.5	16,970.6	8,990.7	-30,377.9
Dec.	11,947.1	40.6	7,362.6	7,115.1	1,143.1	16,707.6	24,965.8	20,705.2	5,767.3	-32,088.0
1995										
Mar.	12,962.0	38.5	9,229.4	6,594.5	771.1	20,805.2	28,170.8	25,329.9	2,522.9	-33,793.7
June	14,395.6	50.6	12,058.1	6,923.7	727.3	22,616.4	30,267.4	22,002.3	7,499.4	-33,264.8
Sept.	18,490.6	54.6	15,059.6	7,477.8	711.2	19,817.7	28,006.7	24,389.2	11,312.9	-30,104.0
Dec.	18,904.5	56.4	15,642.1	9,512.1	1,516.1	21,348.7	32,376.9	22,099.2	6,789.6	-26,662.7
1996										
Mar.	21,941.2	73.1	14,070.9	8,302.7	1,029.0	21,465.0	30,796.7	21,555.0	6,300.7	-22,567.2
June	24,082.4	41.1	15,174.3	8,675.2	687.8	21,984.1	31,347.1	22,522.2	12,157.2	-26,728.7
Sept.	26,034.2	50.6	18,254.6	8,431.2	981.6	18,616.8	28,029.6	22,776.9	19,452.5	-25,919.6
Dec.	28,490.4	44.8	20,700.4	10,753.7	1,631.6	21,276.8	33,662.1	18,498.5	19,214.4	-22,139.4
1997										
Mar.	26,762.7	77.8	21,929.0	10,175.1	934.8	12,671.6	23,781.5	21,017.6	24,770.9	-20,800.5
June	23,538.6	50.8	38,809.2	9,898.9	1,076.3	26,531.1	37,506.3	16,946.6	28,110.5	-20,164.8
Sept.	24,661.9	62.1	38,545.0	9,803.1	1,163.4	26,614.0	37,580.5	15,551.8	30,418.5	-20,281.8
Dec.	23,092.9	67.9	39,703.2	12,442.8	1,793.6	24,527.8	38,764.2	14,948.1	26,554.5	-17,402.8
1998										
Mar.	24,994.6	72.9	44,011.6	10,620.3	1,267.0	27,346.7	39,234.0	16,286.5	32,540.0	-18,981.4
June	25,334.2	51.8	49,853.6	11,174.1	1,200.8	31,409.0	43,783.9	16,146.0	36,083.8	-20,774.1
Sept.	26,134.8	59.2	51,841.1	11,061.6	1,204.8	35,028.9	47,295.3	14,345.4	35,072.4	-18,678.0
Dec.	24,940.3	64.6	51,145.5	13,494.7	1,740.8	32,079.3	47,314.8	14,444.6	31,326.8	-16,935.8
1999										
Mar.	25,380.9	71.9	53,260.0	12,431.5	1,481.6	31,664.8	45,577.9	17,008.0	33,147.0	-17,020.1
June	26,088.0	51.5	52,741.0	12,593.1	1,264.2	30,702.9	44,560.2	15,981.0	33,700.9	-15,361.6
Sept.	24,125.3	60.1	54,696.4	12,672.8	1,570.6	32,827.2	47,070.6	16,883.5	30,331.2	-15,403.5
Dec.	21,867.2	64.3	57,192.2	17,810.0	3,048.9	24,473.1	45,332.0	16,350.2	31,646.2	-14,204.7

MONETARY AUTHORITIES ACCOUNTS

<i>FOREIGN ASSETS (NET)</i>			<i>R E S E R V E M O N E Y</i>						<i>J\$mn.</i>		
End of Period	Bank of Jamaica	Central Govt.	Claims on Central Govt.	Currency With the Public	Currency Holdings by Comm. Banks	Bankers Deposits* (adj.)	Total	Govt. Deposits (adj.)	Open-Market Operations	Other Deposit*	Other Items (net)
2000+											
Jan.	22,328.9	73.2	55,190.4	14,169.1	1,857.7	24,911.1	40,937.9	15,536.0	27,347.2	7,982.9	-14,211.5
Feb.	28,450.6	74.1	54,422.1	13,780.0	1,511.6	23,954.1	39,245.7	18,552.7	33,911.0	5,404.6	-14,167.2
Mar.	32,794.4	58.9	52,156.2	14,094.9	1,442.7	22,423.6	37,961.2	18,479.3	39,490.9	4,665.3	-15,587.2
Apr.	34,580.9	70.0	52,518.6	14,656.4	1,337.9	23,277.7	39,272.7	16,289.2	42,072.3	4,170.6	-14,634.6
May	35,998.7	53.9	53,466.8	13,979.6	1,769.3	23,676.5	39,425.4	16,091.9	44,606.0	3,991.0	-14,594.9
June	35,030.1	54.6	53,872.8	14,375.9	1,288.7	22,965.5	38,634.1	15,815.0	45,126.2	3,035.5	-13,653.3
July	36,561.4	79.2	53,398.2	14,297.5	1,513.8	22,406.4	38,217.7	16,530.4	44,339.6	4,316.6	-13,365.5
Aug.	43,022.4	83.2	53,699.0	14,222.5	2,098.6	22,110.1	38,431.2	24,784.0	42,931.2	4,242.4	-13,584.2
Sept.	44,368.4	56.1	52,877.0	14,583.5	1,471.3	21,180.0	37,234.8	15,553.0	51,885.6	4,824.5	-12,196.4
Oct.	40,850.2	81.0	54,395.8	14,089.3	1,837.0	18,872.8	34,799.1	15,104.3	51,823.3	5,040.6	-11,440.3
Nov.	40,590.6	58.4	53,625.2	14,264.9	1,947.1	18,728.7	34,940.7	15,429.4	51,178.6	5,036.9	-12,311.4
Dec.	47,019.9	35.2	54,870.2	17,583.6	3,035.9	18,598.6	39,218.1	16,687.2	51,800.9	5,191.6	-10,972.5
2001+											
Jan.	45,462.4	73.8	56,859.0	15,138.6	2,176.4	21,599.4	38,914.4	17,744.4	51,868.5	5,327.5	-11,459.6
Feb.	53,402.6	54.7	56,883.8	15,657.3	1,615.7	22,362.4	39,635.4	16,712.2	58,467.1	5,679.2	-10,152.8
Mar.	61,532.6	62.9	56,834.0	15,859.2	1,800.4	20,375.1	38,034.7	12,644.7	61,441.4	16,729.8	-10,421.1
Apr.	61,419.3	72.9	56,776.5	15,778.6	2,066.4	20,437.7	38,282.7	9,043.6	63,999.3	16,352.4	-9,409.3
May	70,581.1	76.0	55,697.2	15,368.2	2,095.7	20,821.5	38,285.4	4,498.8	76,324.9	16,630.6	-9,385.4
June	73,160.9	61.7	56,401.0	15,974.8	1,547.9	19,922.3	37,445.0	4,053.7	74,164.4	23,088.1	-9,127.6
July	72,583.7	50.8	56,045.8	16,110.5	1,960.1	20,715.8	38,786.4	4,535.2	73,020.9	21,216.0	-8,878.2
Aug.	75,831.6	93.4	56,011.4	16,304.6	1,708.9	20,428.0	38,441.5	3,361.6	75,484.2	23,421.7	-8,772.6
Sept.	73,104.3	78.2	56,025.5	16,146.1	1,434.0	18,911.8	36,491.9	4,370.6	77,525.5	19,690.5	-8,870.5
Oct.	71,387.3	89.1	56,320.8	15,832.9	1,939.3	17,464.7	35,236.9	4,084.6	75,047.7	22,800.9	-9,372.9
Nov.	72,502.9	68.3	56,031.5	16,590.0	1,841.7	18,954.5	37,386.2	4,179.6	79,514.1	17,245.0	-9,722.2
Dec.	89,303.7	58.0	55,942.2	18,744.8	3,595.7	19,232.8	41,573.3	5,529.4	85,628.3	23,624.2	-11,051.3
2002+											
Jan.	90,269.7	67.9	56,134.9	16,467.0	2,276.6	19,237.7	37,981.3	8,199.5	89,347.7	21,688.9	-10,744.9
Feb.	88,898.7	55.4	55,943.9	16,677.2	1,911.9	19,266.9	37,856.0	8,157.2	88,882.2	22,108.5	-12,105.9
Mar.	94,817.4	50.3	56,059.2	17,449.2	1,997.9	16,225.9	35,673.0	7,591.3	99,195.3	21,991.1	-13,523.8
Apr.	93,187.1	69.5	56,040.0	16,599.6	1,809.2	16,732.0	35,140.8	6,566.9	101,133.6	19,198.9	-12,743.6
May	89,765.2	56.3	55,824.3	17,064.0	2,094.4	16,670.8	35,829.2	6,081.9	99,105.1	17,528.1	-12,898.5
June	88,390.5	67.5	52,734.7	17,419.7	1,854.6	16,925.7	36,200.0	6,933.6	97,006.3	16,927.5	-15,874.7
July	86,761.9	95.9	55,859.0	17,552.5	2,300.7	17,411.0	37,264.2	4,487.7	95,786.7	17,699.9	-12,521.7

*Bankers and other Deposits adjusted for reclassification of Open Market Operations data

+Revised

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

End of Period	<i>CURRENCY IN CIRCULATION</i>			<i>D E P O S I T S</i>				Allocation of SDRs	Capital & Reserves	Other Reserves	Foreign Liabilities	Other Liabilities	<i>J\$mn.</i>
	Notes	Coins	Total	Bankers	Govt.	Other	Total						Total
1994													
Mar.	5,205.3	124.7	5,330.0	13,485.4	13,164.5	7,395.8	34,045.7	1,284.5	4.0	45.9	12,237.8	212.1	53,160.0
June	5,187.1	129.9	5,317.0	14,580.0	15,039.0	8,824.7	38,443.7	1,920.7	4.0	43.6	11,985.8	204.7	57,919.2
Sept.	5,669.8	138.5	5,808.3	16,100.7	16,970.7	9,340.6	42,412.0	1,920.7	4.0	41.6	11,518.9	671.3	62,376.8
Dec.	8,116.7	144.8	8,261.5	16,707.6	20,705.2	5,773.7	43,186.5	1,920.7	4.0	55.5	12,501.0	538.4	66,467.6
1995													
Mar.	7,196.5	177.0	7,373.5	20,805.2	25,329.8	3,155.0	49,290.0	1,920.7	4.0	55.8	12,866.0	476.9	71,986.9
June	7,477.7	186.7	7,664.4	22,616.4	22,002.3	7,517.0	52,135.7	2,137.1	4.0	56.0	11,293.5	91.1	73,381.8
Sept.	7,985.1	209.0	8,194.1	19,817.7	24,389.2	11,826.4	56,033.3	2,137.1	4.0	2.9	9,520.9	1,585.8	77,478.1
Dec.	10,773.8	258.1	11,031.9	21,348.7	22,099.2	6,826.1	50,274.0	2,137.1	4.0	8.1	8,118.3	2,614.2	74,187.6
1996													
Mar.	9,061.4	284.1	9,345.5	21,465.0	21,555.0	6,300.8	49,320.8	2,137.1	4.0	8.2	7,216.0	4,535.2	72,566.8
June	9,103.5	269.5	9,373.0	21,984.1	22,522.2	13,001.6	57,507.9	2,350.2	4.0	78.7	4,706.4	141.6	74,161.8
Sept.	9,133.6	286.8	9,420.4	18,616.8	22,776.9	20,425.1	61,818.8	2,350.2	24.0	80.8	4,158.0	144.3	77,996.5
Dec.	12,083.0	308.2	12,391.2	21,276.8	18,498.5	19,216.4	58,991.7	2,350.2	24.0	81.3	2,130.7	95.0	76,064.1
1997													
Mar.	10,822.9	293.3	11,116.2	12,671.7	21,017.6	24,802.5	58,491.8	2,350.2	24.0	102.1	1,763.0	118.2	73,965.5
June	10,675.7	308.0	10,983.7	26,531.1	16,946.6	28,542.3	72,020.0	1,960.9	24.0	95.5	1,801.1	636.2	87,521.4
Sept.	10,655.4	324.9	10,980.3	26,614.0	15,551.9	30,554.2	72,720.1	1,960.9	24.0	89.4	1,624.0	787.9	88,186.6
Dec.	13,907.8	334.6	14,242.4	24,527.9	14,948.1	26,557.5	66,033.5	1,960.9	24.0	270.4	1,578.1	4,948.3	89,057.6
1998													
Mar.	11,545.2	346.6	11,891.8	27,346.7	16,286.5	32,543.2	76,176.4	1,960.9	24.0	234.6	1,439.6	1,037.3	92,764.6
June	12,030.9	352.4	12,383.3	31,409.0	16,146.1	36,085.2	83,640.3	1,991.9	24.0	98.2	1,387.8	3,795.1	103,320.6
Sept.	11,912.4	362.4	12,274.8	35,029.0	14,345.4	35,341.1	84,715.5	1,991.9	24.0	125.2	1,246.4	3,434.6	103,812.4
Dec.	14,869.6	375.3	15,244.9	32,079.3	14,444.6	31,328.7	77,852.6	1,991.9	24.0	89.3	1,272.5	2,950.5	99,425.7
1999													
Mar.	13,523.8	400.8	13,924.6	31,664.8	17,008.0	33,148.2	81,821.0	1,991.9	24.0	73.5	1,212.7	2,066.1	101,113.8
June	13,428.6	442.5	13,871.1	30,702.9	15,981.0	33,702.6	80,386.5	2,102.3	24.0	2.9	1,182.6	3,352.8	100,922.2
Sept.	13,726.4	525.6	14,252.0	32,827.2	16,883.5	30,352.5	80,063.2	2,102.3	24.0	0.5	1,126.5	4,239.8	101,808.3
Dec.	20,263.6	606.4	20,870.0	24,473.1	16,350.2	32,205.3	73,028.6	2,102.3	24.0	-75.4	902.3	4,602.6	101,454.4

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

End of Period	CURRENCY IN CIRCULATION			D E P O S I T S *					Allocation of SDRs	Capital & Reserves	Other Reserves	Foreign Liabilities	J\$mn.		
	Notes	Coins	Total	Bankers	Govt.	Open Market Operations	Other	Total					Other Liabilities	Total	
2000+															
Jan.	15,424.0	615.6	16,039.6	24,911.1	15,536.0	27,347.2	7,984.7	75,779.0	2,102.3	24.0	48.3	878.5	1,493.0	96,364.7	
Feb.	14,686.3	620.7	15,307.0	23,954.1	18,552.7	33,911.0	5,471.8	81,889.6	2,102.3	24.0	57.8	834.7	1,812.4	102,027.8	
Mar.	14,929.5	628.4	15,557.9	22,423.6	18,479.3	39,490.9	4,740.6	85,134.4	2,102.3	24.0	84.4	858.8	1,588.9	105,350.7	
Apr.	15,389.2	628.5	16,017.7	35,979.4	16,289.2	42,072.3	4,172.5	85,811.7	2,102.3	24.0	85.1	780.5	1,530.5	106,351.8	
May	15,213.7	574.6	15,788.3	23,676.5	16,091.9	44,606.0	4,554.3	88,928.7	2,102.3	24.0	743.1	839.1	2,007.7	110,433.2	
June	15,112.0	579.1	15,691.1	22,969.5	15,815.0	45,126.2	4,241.7	88,152.4	2,246.0	24.0	819.7	815.0	2,452.4	110,200.6	
July	15,227.7	612.5	15,840.2	22,406.2	16,530.4	44,339.6	4,392.1	87,668.5	2,246.0	24.0	848.9	809.4	2,896.6	110,333.6	
Aug.	15,657.6	691.4	16,349.0	22,110.1	24,784.0	42,931.2	4,247.5	94,072.8	2,246.0	24.0	876.2	813.9	3,062.6	117,444.5	
Sept.	15,323.1	757.5	16,080.6	21,180.0	15,553.0	51,885.6	4,829.2	93,447.8	2,246.0	24.0	873.2	695.0	3,765.4	117,132.0	
Oct.	15,165.2	786.3	15,951.5	18,872.8	15,104.3	51,823.3	5,048.3	90,848.7	2,246.0	24.0	873.2	643.4	3,880.5	114,467.3	
Nov.	15,426.3	811.1	16,237.4	18,728.7	15,420.4	51,178.6	5,043.0	90,379.7	2,246.0	24.0	873.2	623.4	4,293.2	114,676.9	
Dec.	19,811.0	833.0	20,644.0	18,598.6	16,687.2	51,800.9	5,647.9	92,734.6	2,246.0	24.0	873.5	673.1	4,847.3	122,042.5	
2001															
Jan.	16,513.7	831.2	17,344.9	21,599.4	17,744.4	51,868.5	5,327.5	96,539.8	2,246.0	24.0	873.5	651.7	2,852.1	120,532.0	
Feb.	16,474.9	828.6	17,303.5	22,362.4	16,712.2	58,467.1	5,679.2	103,220.9	2,246.0	24.0	873.5	646.9	3,225.3	127,540.1	
Mar.	16,856.0	829.1	17,685.1	20,375.1	12,644.7	61,441.4	16,729.8	111,191.0	2,246.0	24.0	873.5	607.0	3,656.1	136,282.7	
Apr.	17,104.9	769.9	17,874.8	20,437.7	9,043.6	63,999.3	16,352.4	109,833.0	2,246.0	24.0	939.5	628.5	4,365.3	135,911.1	
May	16,735.1	772.2	17,507.3	20,821.5	4,498.8	76,324.9	16,630.6	118,275.8	2,246.0	24.0	939.5	600.8	4,925.5	144,518.9	
June	16,803.5	762.2	17,565.7	19,922.3	4,053.7	74,164.5	23,088.1	121,228.6	2,347.0	24.0	939.6	582.8	5,371.6	148,059.3	
July	17,339.4	770.2	18,109.6	20,715.8	4,535.2	73,020.9	21,216.0	119,487.9	2,347.0	24.0	939.6	556.2	5,987.2	147,451.5	
Aug.	17,279.8	782.8	18,062.6	20,428.0	3,361.6	75,484.2	23,421.7	122,695.5	2,347.0	24.0	939.6	557.1	6,588.7	151,214.5	
Sept.	16,825.0	782.3	17,607.3	18,911.8	4,370.6	77,525.5	19,690.6	120,498.5	2,347.0	24.0	939.5	545.9	6,710.7	148,672.9	
Oct.	17,030.6	783.8	17,814.4	17,464.7	4,084.6	75,047.7	22,800.9	119,397.9	2,347.0	24.0	939.6	516.8	6,261.1	147,300.8	
Nov.	17,685.6	777.3	18,462.9	18,954.5	4,179.6	79,514.1	17,245.0	119,893.2	2,347.0	24.0	939.6	497.4	6,031.9	148,196.0	
Dec.	21,573.7	805.0	22,378.7	19,232.8	5,529.4	85,628.3	23,624.2	134,014.7	2,347.0	24.0	939.6	450.4	5,266.7	165,421.1	
2002															
Jan.	17,969.8	800.4	18,770.2	19,237.7	8,199.5	89,347.7	21,688.9	138,473.8	2,347.0	24.0	1,174.8	454.4	6,179.2	167,423.4	
Feb.	17,834.3	791.2	18,625.5	19,266.9	8,157.2	88,882.2	22,108.4	138,414.7	2,347.0	24.0	1,174.8	427.5	5,600.1	166,613.6	
Mar.	18,691.7	790.2	19,481.9	16,225.9	7,591.3	99,195.3	21,991.0	145,003.6	2,347.0	24.0	1,174.8	411.5	5,136.3	173,579.0	
Apr.	17,636.8	796.8	18,433.6	16,225.9	6,566.9	101,133.6	19,198.9	143,631.4	2,347.0	24.0	1,195.8	430.6	5,172.7	171,214.1	
May	18,413.5	786.3	19,199.8	16,670.8	6,081.9	99,105.1	17,528.1	139,385.9	2,462.0	24.0	1,220.7	428.4	5,166.0	167,886.8	
June	18,529.8	788.7	19,318.5	16,925.7	6,933.6	97,006.3	16,927.5	137,793.1	2,462.0	24.0	1,195.8	442.6	5,906.3	166,610.3	
July	19,087.7	803.0	19,890.7	17,411.0	4,487.7	95,786.8	17,699.9	135,385.4	2,462.0	24.0	1,195.8	452.5	5,906.3	165,316.7	
Aug.	19,088.8	821.8	19,910.6	17,040.7	5,062.3	94,111.1	17,760.1	133,974.2	2,462.0	24.0	1,195.8	431.6	6,290.8	164,289.0	

*Bankers and Other Deposits adjusted for reclassification of Open Market Operations data

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

End of Period	Current A/c & Foreign Currency	F O R E I G N					Total	L O C A L				Total
		Time Deposits	Securities	Other	Holdings of SDRs	Ja. Govt. Treasury Bills		Other Securities	Discount & Advances	Other Assets		
J\$mn.												
1994												
Mar.	3,318.5	3,980.7	6,365.2	237.1	177.6	14,079.1	653.2	5,632.9	301.3	32,493.5	53,160.0	
June	2,534.9	8,074.8	7,039.7	220.7	17.3	17,887.4	1,383.0	4,642.4	280.5	33,725.9	57,919.2	
Sept.	2,702.8	8,222.6	9,760.4	254.0	7.1	20,946.9	880.1	6,959.4	280.5	33,309.9	62,376.8	
Dec.	3,530.1	12,706.5	8,014.9	193.9	2.8	24,448.2	425.3	6,757.4	280.5	34,556.2	66,467.6	
1995												
Mar.	2,988.7	15,437.1	6,851.0	201.4	349.8	25,828.0	761.1	8,286.3	280.5	36,831.0	71,986.9	
June	2,012.1	18,560.4	4,004.9	1,054.1	57.6	25,689.1	134.1	11,754.1	220.5	35,584.0	73,381.8	
Sept.	4,477.1	19,966.5	2,387.4	1,158.9	21.7	28,011.6	274.4	14,619.3	220.5	34,352.3	77,478.1	
Dec.	5,268.0	17,923.5	2,550.3	1,264.8	16.2	27,022.8	326.2	15,151.8	220.5	31,466.3	74,187.6	
1996												
Mar.	7,291.8	19,514.9	985.9	1,268.2	96.4	29,157.2	14.6	13,908.9	220.5	29,265.6	72,566.8	
June	5,660.4	20,587.0	875.1	1,650.1	16.2	28,788.8	7.0	14,987.9	220.5	30,157.6	74,161.8	
Sept.	4,040.4	24,152.6	863.6	1,115.8	19.9	30,192.3	354.9	17,729.7	220.5	29,499.1	77,996.5	
Dec.	5,300.6	23,319.6	866.7	1,131.5	2.7	30,621.1	40.4	20,411.3	293.5	24,697.8	76,064.1	
1997												
Mar.	1,899.1	25,116.4	347.7	1,143.7	18.8	28,525.7	26.0	21,980.8		23,433.0	73,965.5	
June	2,696.8	21,127.4	351.5	1,151.2	12.8	25,339.7	108.5	38,751.5		23,321.7	87,521.4	
Sept.	2,326.1	21,947.5	2.5	1,999.6	10.2	26,285.9	106.6	38,500.5		23,293.6	88,186.6	
Dec.	2,260.5	20,277.1	2.7	2,122.6	8.1	24,671.0	243.3	39,527.8		24,615.5	89,057.6	
1998												
Mar.	3,061.0	21,202.3	2.7	2,158.2	9.9	26,434.1	235.4	43,849.2		22,245.9	92,764.6	
June	3,114.8	20,748.6	2.7	2,838.5	17.4	26,722.0	49.5	49,855.9		26,693.2	103,320.6	
Sept.	3,824.7	20,571.2	2.7	2,970.5	12.0	27,381.1	28.8	51,871.6		24,530.9	103,812.4	
Dec.	3,515.3	19,615.8	2.8	3,056.2	22.7	26,212.8	37.0	51,173.1		22,002.8	99,425.7	
1999												
Mar.	3,346.9	20,112.8	2.8	3,115.9	15.3	26,593.7	225.7	53,106.2		21,188.2	101,113.8	
June	4,084.9	20,044.1		3,126.4	15.2	27,270.6	58.1	52,734.3		20,859.2	100,922.2	
Sept.	3,921.0	19,911.9		1,405.5	13.4	25,251.8	92.7	54,663.8		21,800.0	101,808.3	
Dec.	5,005.4	16,298.7		1,453.9	11.5	22,769.5	59.1	57,197.3		21,428.5	101,454.4	

CENTRAL BANK
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

End of Period	F O R E I G N					L O C A L				J\$m.
	Current A/c & Foreign Currency	Time Deposits	Other*	of SDRs	Holdings Total	Bills	Jamaica Government Treasury Securities	Other** Assets	Other Total	
2000										
Jan.	3,079.7	18,590.2	1,474.1	63.3	23,207.3	58.8	55,204.9	17,893.7	96,364.7	
Feb.	2,804.8	24,963.6	1,490.7	26.2	29,285.3	54.9	54,441.3	18,246.3	102,027.8	
Mar.	5,088.6	27,058.6	1,479.9	26.2	33,653.3	8.5	52,206.5	19,482.4	105,350.7	
Apr.	7,661.1	26,173.5	1,474.7	52.2	35,361.5	7.3	52,581.3	18,401.7	106,351.8	
May	8,161.7	27,185.9	1,481.3	9.0	36,837.9	8.5	53,512.2	20,074.6	110,433.2	
June	5,639.2	28,711.4	1,484.9	9.6	35,845.1	8.7	53,918.7	20,428.1	110,200.6	
July	6,464.9	29,341.5	1,494.0	70.4	37,370.8	7.8	53,469.7	19,485.3	110,333.6	
Aug.	8,586.9	33,674.5	1,504.6	70.4	43,836.4	9.5	53,772.6	19,826.0	117,444.5	
Sept.	7,921.0	35,519.8	1,552.2	70.4	45,063.4	10.1	52,922.9	19,135.6	117,132.0	
Oct.	5,098.7	34,688.3	1,569.9	136.7	41,493.6	9.3	54,467.5	18,496.9	114,467.3	
Nov.	6,851.3	32,710.1	1,583.2	69.4	41,214.0	11.5	53,672.0	19,779.4	114,676.9	
Dec.	11,888.2	34,087.6	1,647.8	69.4	47,693.0	8.9	54,896.6	19,444.0	122,042.5	
2001										
Jan.	5,542.5	38,768.0	1,662.3	141.3	46,114.1	8.7	56,924.0	17,485.2	120,532.0	
Feb.	11,953.9	40,293.3	1,661.0	141.3	54,049.5	8.6	56,930.0	16,552.0	127,540.1	
Mar.	18,223.4	42,150.5	1,662.0	103.7	62,139.6	7.3	56,889.6	17,246.2	136,282.7	
Apr.	6,192.8	54,094.3	1,696.2	64.5	62,047.8	6.6	56,842.8	17,013.9	135,911.1	
May	4,718.7	64,753.2	1,697.9	12.1	71,181.9	3.4	55,769.8	17,563.8	144,518.9	
June	3,738.0	68,290.4	1,699.7	15.6	73,743.7	3.0	56,459.8	17,852.8	148,059.3	
July	6,213.3	65,171.2	1,687.8	67.6	73,139.9	1.6	56,095.0	18,215.0	147,451.5	
Aug.	9,163.4	65,481.6	1,723.3	20.4	76,388.7	1.8	56,103.0	18,721.0	151,214.5	
Sept.	3,618.0	68,283.1	1,728.8	20.4	73,650.3	0.7	56,103.0	18,918.9	148,672.9	
Oct.	3,997.9	66,046.2	1,752.9	107.1	71,904.1	0.8	56,409.2	18,986.7	147,300.8	
Nov.	7,376.4	63,774.4	1,780.6	69.0	73,000.4	0.3	56,099.5	19,095.8	148,196.0	
Dec.	13,926.8	73,899.6	1,858.8	68.9	89,754.1	0.1	56,000.1	19,666.8	165,421.1	
2002										
Jan.	3,964.5	82,466.5	4,224.3	68.9	90,724.2	0.2	56,202.6	20,496.4	167,423.4	
Feb.	6,130.6	80,111.6	3,042.0	42.0	89,326.2	0.5	55,998.8	21,288.1	166,613.6	
Mar.	7,769.8	85,539.9	1,877.2	42.0	95,228.9	0.4	56,109.1	22,240.6	173,579.0	
Apr.	6,013.9	85,692.2	1,869.6	42.0	93,617.7	0.4	56,109.1	21,486.9	171,214.1	
May	4,122.2	84,148.3	1,905.5	17.7	90,193.7	0.4	55,880.1	21,812.6	167,886.8	
June	5,025.5	81,873.3	1,915.8	18.4	88,833.0	0.3	52,801.9	24,975.1	166,610.3	
July	6,378.6	78,828.8	1,927.9	79.1	87,214.4	0.1	55,954.9	22,147.3	165,316.7	
Aug.	3,970.9	78,846.7	1,951.8	63.8	84,833.2	0.7	55,413.2	24,041.9	164,289.0	

*Jan. & Feb. 2002 includes purchase of US\$ Treasury Bills.

**Includes Jamaica Government Local Registered Stock.

BASE MONEY INDICATORS

J\$mn.

End of Period	Currency Issue	<i>COMMERCIAL BANKS</i>			<i>STATUTORY CASH RESERVE</i>		
		Statutory Cash Reserve	Current Account	Total	FIA Institutions	Building Societies	Total
1999							
Mar.	13,925	16,938	153	17,091	1,093	1,413	2,506
June	13,871	15,655	229	15,884	942	1,468	2,410
Sept.	14,252	15,920	82	16,002	530	1,190	1,720
Dec.	20,870	15,452	75	15,527	518	436	954
2000							
Mar.	15,558	14,763	147	14,910	275	296	571
June	15,691	14,493	249	14,742	230	302	532
Sept.	16,081	13,586	172	13,758	209	305	514
Dec.	20,644	13,575	218	13,793	214	303	517
2001							
Jan.	17,345	13,558	222	13,780	211	304	515
Feb.	17,304	13,901	507	14,408	213	306	519
Mar.	17,685	12,764	56	12,820	202	307	509
Apr.	17,875	13,026	51	13,077	236	308	544
May	17,507	13,113	152	13,265	270	309	579
June	17,566	12,686	246	12,932	266	312	578
July	18,110	12,728	796	13,524	285	316	601
Aug.	18,063	12,678	536	13,214	297	317	614
Sept.	17,607	11,724	468	12,192	314	320	634
Oct.	17,814	11,644	13	11,657	314	322	636
Nov.	18,463	11,875	159	12,034	332	326	658
Dec.	22,379	11,474	495	11,969	335	330	665
2002							
Jan.	18,770	11,510	460	11,970	322	332	654
Feb.	18,625	11,714	1,480	13,194	327	337	664
Mar.	19,482	10,581	195	10,776	297	340	637
Apr.	18,434	10,606	495	11,101	307	343	650
May	19,200	10,724	101	10,825	300	351	651
June	19,318	10,884	28	10,912	309	354	663
July	19,891	10,871	404	11,275	310	356	666
Aug.	19,911	10,800	45	10,845	313	360	673

Table 6.0

CURRENCY - ISSUES

End of Period	J\$000									
	\$1000	\$500	\$100	I \$50	S \$20	S \$10	U \$5	E \$2	S \$1	Total
1995										
Mar.		2,481,000	1,012,400	88,050	91,700	43,080	350	580		3,717,160
June		2,530,000	1,020,600	88,300	86,300	55,720				3,780,920
Sept.		2,943,000	981,600	93,200	108,700	51,830		82		4,178,412
Dec.		4,479,500	1,262,900	109,600	123,020	65,480		2		6,040,502
1996										
Mar.		3,396,500	955,900	100,850	95,540	51,940		8		4,600,738
June		3,916,500	944,200	102,900	118,360	54,030		88		5,136,078
Sept.		3,663,000	868,900	99,300	115,540	53,850		40		4,800,630
Dec.		5,641,000	1,149,800	133,450	136,740	69,430				7,130,420
1997										
Mar.		4,036,000	721,200	108,700	104,140	46,370	10	8		5,016,428
June		3,770,000	787,100	115,350	113,480	56,990				4,842,920
Sept.		3,750,500	725,800	126,450	108,080	55,850	5	100		4,766,785
Dec.		5,225,500	902,300	135,200	122,280	50,040				6,435,320
1998										
Mar.		2,486,000	510,300	86,400	72,140	45,010				3,199,850
June		3,570,500	615,100	127,250	99,780	57,270				4,469,900
Sept.		3,876,000	663,600	119,600	119,800	58,320				4,837,320
Dec.		5,862,500	1,004,000	138,600	134,660	62,860				7,202,620
1999										
Mar.		3,448,500	597,000	119,550	114,860	48,410				4,328,320
June		3,927,000	676,500	133,000	118,800	23,160				4,878,460
Sept.		4,235,000	685,100	143,550	149,480	2,040				5,215,170
Dec.		9,330,000	1,221,500	195,450	184,640					10,931,590
2000										
Mar.		4,398,000	908,600	154,200	157,620					5,618,420
June	3,644,000	2,840,000	1,013,300	177,450	164,480					7,839,230
Sept.	4,075,000	2,285,000	1,171,800	216,650	14,964					7,763,414
Dec.	6,428,000	3,708,000	1,319,000	253,950						11,708,950
2001										
Mar.	4,281,000	2,919,000	573,100	202,300						7,975,400
June	4,763,000	2,906,000	974,600	213,600						8,857,200
Sept.	5,420,000	3,254,000	1,004,600	211,750						9,890,350
Dec.	8,038,000	4,385,500	1,151,400	264,500						13,839,400
2002										
Mar.	6,064,000	3,497,000	1,062,400	232,650						10,856,050
June	7,350,000	4,489,000	1,153,100	246,450						13,238,550

Table 6.0 Cont'd.

CURRENCY - REDEMPTIONS

J\$000

End of Period	<i>R E D E M P T I O N S</i>									Total
	\$1000	\$500	\$100	\$50	\$20	\$10	\$5	\$2	\$1	
1995										
Mar.		2,376,600	1,995,020	96,885	109,276	46,692	7,467	4,730	22	4,636,692
June		2,018,021	1,208,464	83,461	93,838	48,958	7,767	8,474	41	3,469,024
Sept.		2,279,050	1,142,290	91,530	94,836	52,095	4,585	6,582	32	3,671,000
Dec.		2,142,250	883,450	81,050	90,886	49,297	2,169	3,817	28	3,252,947
1996										
Mar.		4,626,900	1,391,340	112,525	120,484	58,819	1,283	2,228	28	6,313,607
June		3,785,500	1,039,590	101,601	112,056	53,318	665	1,205	33	5,093,968
Sept.		3,516,620	974,670	105,755	117,276	54,943	502	746	38	4,770,550
Dec.		3,136,710	786,295	99,230	107,534	50,459	301	462	27	4,181,018
1997										
Mar.		4,948,000	1,030,750	118,750	120,920	57,250	311	518	45	6,276,544
June		3,862,277	843,727	117,340	112,710	54,514	120	96	15	4,990,799
Sept.		3,682,250	817,390	119,400	112,686	55,217	63	54	10	4,787,070
Dec.		2,357,050	579,180	100,100	97,546	48,955	22	26	3	3,182,882
1998										
Mar.		4,461,600	822,890	116,270	109,282	52,331	56	38	8	5,562,475
June		3,055,350	649,570	119,635	106,772	52,901	16	14	3	3,984,261
Sept.		3,955,150	705,170	124,675	113,302	57,434	48	16	3	4,955,798
Dec.		3,297,550	661,710	117,320	112,866	55,942	13	33	4	4,245,438
1999										
Mar.		4,547,850	810,340	127,345	126,528	62,095	5	10	2	5,674,175
June		3,928,901	741,970	128,010	121,118	53,709	5	6	1	4,973,720
Sept.		3,900,550	725,960	131,135	125,928	34,013	20	17	5	4,917,628
Dec.		3,310,800	779,550	141,165	143,840	19,104	18	28	2	4,394,507
2000										
Mar.		9,320,250	1,258,430	1p84,515	180,658	8,892	49	28	6	10,952,828
June	198,700	6,006,050	1,088,210	185,740	174,376	3,683	22	43	2	7,656,826
Sept.	1,645,600	4,437,450	1,134,470	194,090	138,844	1,867	19	15	2	7,552,357
Dec.	2,449,900	3,414,100	1,086,850	207,840	61,252	1,178	5	9	1	7,221,135
2001										
Mar.	5,150,500	4,455,850	1,082,440	226,065	14,851	852	15	9	2	10,930,584
June	4,479,200	3,442,750	783,620	198,600	5,125	502	13	13	2	8,909,825
Sept.	5,132,000	3,509,400	1,000,280	224,370	2,512	418	6	5		9,868,991
Dec.	4,750,800	3,171,000	953,130	214,285	1,294	224	3	4	1	9,090,741
2002										
Mar.	7,708,400	4,589,050	1,183,240	256,785	810	207	5	6		13,738,503
June	7,339,400	4,631,750	1,178,320	250,285	720	202	9	11	4	13,400,701

Table 6.1

CURRENCY IN - CIRCULATION

End of Period	J\$000										
	\$1000	\$500	\$100	\$50	\$20	\$10	\$5	\$2	\$1	\$0.50	Total
1995											
Mar.		4,330,397	2,240,809	174,042	233,093	123,042	34,885	50,333	7,790	2,250	7,196,641
June		4,824,876	2,041,844	178,382	224,595	129,254	27,058	41,827	7,749	2,251	7,477,836
Sept.		5,488,826	1,881,154	180,052	238,459	128,989	22,473	35,327	7,717	2,251	7,985,248
Dec.		7,826,076	2,265,004	208,702	271,212	142,522	20,364	31,494	7,670	2,251	10,775,295
1996											
Mar.		6,595,676	1,830,164	197,027	246,268	135,543	19,081	28,803	7,516	2,014	9,062,092
June		6,733,176	1,730,274	197,626	251,472	136,055	18,416	27,686	7,484	2,014	9,104,203
Sept.		6,879,056	1,625,603	190,271	250,036	134,962	17,914	26,979	7,447	2,014	9,134,282
Dec.		9,384,846	1,986,609	224,941	279,622	154,102	17,613	26,517	7,420	2,014	12,083,684
1997											
Mar.		8,468,845	1,680,359	215,191	263,182	143,282	17,313	26,007	7,375	2,014	10,823,568
June		8,378,069	1,620,832	213,851	264,472	145,988	17,193	25,911	7,361	2,014	10,675,691
Sept.		8,460,319	1,524,342	211,201	260,486	146,601	17,135	25,957	7,351	2,014	10,655,406
Dec.		11,335,769	1,830,362	249,101	291,360	148,846	17,113	25,931	7,348	2,014	13,907,844
1998											
Mar.		9,305,169	1,545,771	227,081	267,098	147,796	17,057	25,893	7,339	2,014	11,545,218
June		9,814,319	1,506,202	237,446	265,526	155,094	17,041	25,879	7,336	2,014	12,030,857
Sept.		9,724,669	1,468,932	233,671	275,444	157,461	16,992	25,862	7,334	2,014	11,912,379
Dec.		12,289,619	1,811,222	254,951	297,238	164,378	16,979	25,830	7,330	2,014	14,869,561
1999											
Mar.		11,190,302	1,597,903	247,161	285,573	150,696	16,974	25,819	7,328	2,014	13,523,770
June		11,188,492	1,532,456	252,164	283,267	120,149	16,970	25,813	7,327	2,014	13,428,652
Sept.		11,523,145	1,491,625	264,598	306,825	88,193	16,950	25,796	7,322	2,014	13,726,468
Dec.		17,542,436	1,933,613	318,877	347,592	69,093	16,932	25,767	7,321	2,014	20,263,645
2000											
Mar.		12,620,369	1,583,830	288,576	324,538	60,203	16,883	25,739	7,315	2,014	14,929,467
June	3,445,290	9,454,335	1,508,987	280,299	314,645	56,519	16,861	25,696	7,313	2,014	15,111,959
Sept.	5,874,691	7,301,988	1,546,355	302,851	190,760	54,652	16,842	25,681	7,310	2,014	15,323,144
Dec.	9,852,817	7,595,900	1,778,507	348,969	129,508	53,474	16,837	25,672	7,309	2,014	19,811,007
2001											
Mar.	8,983,421	6,059,107	1,269,182	325,223	114,658	52,622	16,822	25,663	7,307	2,014	16,856,019
June	9,267,295	5,522,397	1,460,183	340,229	109,533	52,120	16,808	25,650	7,305	2,014	16,803,534
Sept.	9,555,329	5,266,991	1,464,544	327,627	107,020	51,702	16,803	25,645	7,305	2,014	16,824,980
Dec.	12,842,550	6,481,464	1,662,865	377,870	105,734	51,477	16,800	25,641	7,305	2,014	21,573,720
2002											
Mar.	11,198,405	5,389,494	1,542,113	353,755	104,924	51,270	16,795	25,635	7,304	2,014	18,691,709
June	11,209,053	5,246,841	1,516,933	349,929	104,203	51,069	16,787	25,624	7,301	2,014	18,529,754

Table 7

COMMERCIAL BANKS' CLEARING

J\$000

End of Period	1996	1997	1998	1999	2000	2001	2002
Jan.	40,268,932	109,065,484	97,067,734	94,024,843	124,648,196	156,069,531	151,178,941
Feb.	36,477,944	110,705,829	98,145,859	83,253,817	108,755,507	116,894,684	137,439,120
Mar.	37,337,810	112,854,629	108,083,149	105,488,481	125,624,913	121,690,335	139,923,248
Apr.	43,433,737	113,269,508	93,658,725	92,230,345	98,747,819	114,038,572	133,085,909
May	44,783,803	108,627,096	95,023,382	99,114,535	123,838,989	171,380,548	144,373,695
June	43,945,066	118,572,485	105,859,948	100,172,738	112,092,281	148,494,956	139,399,567
July	46,589,684	133,536,407	104,467,460	105,203,503	138,942,507	129,793,939	164,578,872
Aug.	112,411,430	93,229,324	89,998,192	105,911,731	122,296,233	118,296,952	138,837,846
Sept.	111,889,360	103,940,636	96,888,010	106,170,370	134,527,031	118,190,869	
Oct.	110,036,004	103,850,342	98,105,931	104,563,492	159,603,937	151,929,056	
Nov.	97,889,178	94,987,285	99,144,253	107,587,154	131,409,530	136,986,261	
Dec.	108,763,410	118,992,589	118,181,097	119,781,587	136,336,392	136,006,681	
TOTAL	833,826,358	1,321,631,614	1,204,623,740	1,223,502,596	1,516,823,335	1,619,772,384	

Table 8.0

COMMERCIAL BANKS' LIQUID HOLDINGS

End of Period	<i>DEPOSITS WITH BOJ</i>							Total
	Cash	Cash Reserve & Current Account	Certificates of Deposit	Treasury Bills	Local Registered Stocks	Specified Assets	Equity Investment Bonds	
1994								
Mar.	443,864	9,705,451	2,164,553	3,173,312	4,211,550	29,548	34,898	19,763,176
June	463,388	10,171,744	2,218,359	3,190,993	4,675,001	16,682	36,326	20,772,493
Sept.	621,261	11,247,314	2,737,868	3,094,915	6,941,004		37,129	24,679,491
Dec.	880,480	12,676,659	1,423,499	3,904,996	9,478,149		37,526	28,401,309
1995								
Mar.	932,660	13,793,515		3,364,157	13,848,034	58,173	40,398	32,036,937
June	874,572	13,859,470		3,541,532	10,187,248	19,232	57,572	28,539,626
Sept.	946,559	14,729,497		1,314,698	9,694,345	51,027	77,269	26,813,395
Dec.	1,230,592	15,876,471		2,320,640	8,330,332	115,085	81,251	27,954,371
1996								
Mar.	1,043,559	16,165,221		2,854,575	10,490,321	804,146	3,512	31,361,334
June	1,033,555	16,913,455		2,207,687	11,100,254	216,475	3,513	31,474,939
Sept.	1,025,134	15,995,288		2,636,736	12,412,486	374,810	3,513	32,447,967
Dec.	1,342,451	17,522,930		3,253,441	12,254,095	429,035	3,512	34,805,464
1997								
Mar.	1,197,227	18,702,869		3,880,930	16,804,833	611,561		41,197,420
June	1,095,385	20,008,571		3,931,709	16,000,153	570,771	1,538,129	43,144,718
Sept.	1,318,407	19,922,797		3,284,052	14,039,587	1,241,770	2,420,093	42,226,706
Dec.	1,599,287	19,972,454		2,905,333	9,998,947	3,899,170	1,936,921	40,312,112
1998								
Mar.	1,235,902	20,317,122		2,905,845	9,606,532	3,922,678	1,406,235	39,394,314
June	1,330,154	20,704,562		2,411,417	10,901,666	5,232,399	2,695,751	43,275,949
Sept.	1,340,005	20,433,014		1,852,169	10,588,687	5,047,157	6,091,785	45,352,817
Dec.	1,821,074	18,473,421		1,678,398	10,816,998	4,338,227	11,016,103	48,144,221
1999								
Mar.	1,471,193	17,026,585		2,079,745	9,836,818	6,168,344	10,024,580	46,607,265
June	1,464,503	14,592,362		1,412,004	7,986,794	6,851,845	11,019,181	43,326,689
Sept.	1,647,311	16,120,457		1,447,874	6,212,761	8,850,897	12,503,506	46,782,806
Dec.	2,133,811	15,890,036		1,399,489	11,766,146	4,272,899	11,622,261	47,084,642

COMMERCIAL BANKS' LIQUID HOLDINGS

End of Period	DEPOSITS WITH BOJ						Total
	Cash	Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Other	
2000							
Jan.	2,099,638	15,626,625	1,371,599	12,675,195	1,860,117	11,286,732	44,919,906
Feb.	1,871,118	15,489,796	1,563,942	12,701,962	3,973,652	10,314,975	45,915,445
Mar.	1,707,342	15,003,956	1,637,300	11,029,932	9,297,682	11,154,309	49,830,521
Apr.	1,624,677	15,499,980	1,812,003	9,611,595	11,188,261	11,620,329	51,356,845
May	1,826,289	15,659,983	1,464,599	6,797,181	12,756,223	12,508,916	51,013,191
June	1,798,300	14,769,758	1,345,328	5,503,868	15,285,843	12,943,646	51,646,743
July	1,817,630	14,906,206	1,364,965	3,837,105	14,042,588	13,722,909	49,691,403
Aug.	1,877,777	14,240,942	1,350,009	2,956,004	13,923,074	13,590,280	47,938,086
Sept.	1,869,423	13,790,627	1,581,725	2,046,753	16,408,003	15,669,415	51,365,946
Oct.	1,934,255	12,603,114	1,190,688	2,933,196	15,842,195	17,051,380	51,554,828
Nov.	1,881,415	10,691,176	1,004,461	3,117,619	14,774,578	17,539,515	49,008,764
Dec.	2,435,874	11,664,943	994,609	2,757,533	10,040,166	19,737,882	47,631,007
2001							
Jan.	2,155,197	12,571,140	891,249	2,546,372	8,524,546	21,297,963	47,986,467
Feb.	1,855,947	13,943,122	1,162,199	3,833,257	7,447,590	22,209,652	50,451,767
Mar.	1,978,428	12,970,615	1,156,537	4,829,353	9,780,290	22,604,593	53,319,816
Apr.	2,069,423	13,008,797	946,311	9,149,306	8,868,386	18,197,330	52,239,553
May	1,920,893	13,597,293	1,053,332	10,215,788	9,766,764	17,279,663	53,833,733
June	1,802,691	12,974,870	935,036	9,131,945	10,473,038	16,502,142	51,819,722
July	1,920,502	13,134,578	902,246	8,672,337	10,617,631	15,522,736	50,770,030
Aug.	2,018,599	13,200,454	1,043,541	10,653,631	12,291,528	12,801,470	52,009,223
Sept.	2,093,454	12,052,762	713,694	10,827,507	12,666,455	12,600,610	50,954,482
Oct.	1,935,720	11,976,100	632,705	10,541,123	13,601,957	12,054,135	50,741,740
Nov.	1,948,693	12,097,956	509,556	14,799,096	13,471,570	5,284,642	48,111,513
Dec.	2,763,172	12,089,946	487,537	14,149,946	16,966,292	3,670,343	50,127,236
2002							
Jan.	2,267,794	11,840,762	556,524	13,994,535	19,540,587	1,677,704	49,877,906
Feb.+	2,000,760	12,099,489	557,341	14,490,350	18,734,878	1,228,052	49,110,870
Mar.+	1,947,573	10,971,142	456,618	13,107,123	23,483,227	1,450,489	51,416,172
Apr.+	2,022,828	10,934,513	660,426	9,508,903	26,740,474	1,426,343	51,293,487
May+	2,013,068	11,061,985	966,938	10,091,085	25,211,619	1,220,783	50,565,478
June+	2,058,119	11,267,772	1,029,635	9,268,031	25,074,826	1,585,295	50,283,678
July	1,996,882	11,473,061	986,838	9,140,150	26,038,323	2,153,784	51,789,038

COMMERCIAL BANKS - LIQUIDITY RATIOS**Percentage
TO AVERAGE DEPOSITS**

End of Period	<i>DEPOSITS WITH BOJ</i>							Equity Investment Bonds	Total
	Cash	Cash Reserve & Current Account	Certificates of Deposit	Treasury Bills	Local Registered Stocks	Specified Assets			
1993									
Mar.	1.1	25.8	10.5	8.0	12.4			0.1	57.9
June	1.1	26.2	8.5	9.1	11.6			0.1	56.6
Sept.	1.2	25.5	6.8	6.3	11.6			0.1	51.5
Dec.	1.5	25.6	4.8	6.7	11.4	0.1		0.1	50.2
1994									
Mar.	1.2	26.3	5.9	8.5	11.4	0.1		0.1	53.5
June	1.2	26.0	5.7	8.2	12.0			0.1	53.2
Sept.	1.4	26.4	6.4	7.3	16.3			0.1	57.9
Dec.	1.9	27.1	3.0	8.3	20.2			0.1	60.6
1995									
Mar.	1.7	25.9		6.3	26.0	0.1		0.1	60.1
June	1.6	25.5		6.5	18.7			0.1	52.4
Sept.	1.6	25.2		2.3	16.6	0.1		0.1	45.9
Dec.	2.0	25.4		3.7	13.4	0.2		0.1	44.8
1996									
Mar.	1.6	25.0		4.4	16.2	1.3			48.5
June	1.6	26.0		3.4	17.0	0.3			48.3
Sept.	1.6	25.2		4.2	19.5	0.6			51.1
Dec.	2.0	25.4		4.7	17.7	0.6			50.4
1997									
Mar.	1.7	25.7		5.3	23.1	0.9			56.7
June	1.4	25.2		5.0	20.1	0.7		1.9	54.3
Sept.	1.7	25.2		4.1	17.7	1.6		3.1	53.4
Dec.	2.0	25.1		3.6	12.6	4.9		2.4	50.6
1998									
Mar.	1.5	25.0		3.6	11.8	4.8		1.8	48.5
June	1.6	25.6		3.0	13.5	6.5		3.3	53.5
Sept.	1.5	23.3		2.1	12.1	5.8		6.9	51.7
Dec.	2.1	21.4		2.0	12.5	5.0		12.8	55.8

COMMERCIAL BANKS - LIQUIDITY RATIOS**Percentage
TO AVERAGE DEPOSITS**

End of Period	<i>DEPOSITS WITH BOJ</i>						Total
	Cash	Cash Reserve & Current Account	Treasury Bills	Local Registered Stocks	Specified Assets	Other	
1999							
Jan.	1.8	21.1	2.0	13.1	5.0	11.6	54.6
Feb.	1.7	19.2	1.4	12.7	6.7	11.7	53.4
Mar.	1.7	19.1	2.3	11.0	6.9	11.3	52.3
Apr.	1.6	19.3	2.2	10.0	6.7	9.1	48.9
May	1.7	16.2	1.7	9.6	7.0	10.4	46.6
June	1.6	15.5	1.5	8.5	7.3	11.7	46.1
July	1.4	17.1	1.3	8.0	9.0	11.3	48.1
Aug.	1.7	17.3	1.7	7.0	9.1	12.3	49.1
Sept.	1.8	17.0	1.5	6.6	9.3	13.2	49.4
Oct.	1.7	15.9	1.6	10.0	8.4	13.4	51.0
Nov.	1.6	15.9	1.5	12.4	5.4	12.6	49.4
Dec.	2.2	16.3	1.4	12.1	4.4	11.9	48.3
2000							
Jan.	2.1	15.7	1.4	12.8	1.9	11.4	45.3
Feb.	1.9	16.0	1.6	13.1	4.1	10.7	47.4
Mar.	1.7	15.2	1.7	11.2	9.5	11.3	50.6
Apr.	1.6	15.3	1.8	9.5	11.0	11.5	50.7
May	1.8	15.3	1.4	6.6	12.4	12.2	49.7
June	1.7	14.3	1.3	5.3	14.8	12.5	49.9
July	1.8	14.5	1.3	3.7	13.6	13.3	48.2
Aug.	1.8	13.8	1.3	2.9	13.5	13.2	46.5
Sept.	1.8	13.2	1.5	1.9	15.7	15.0	49.1
Oct.	1.8	11.7	1.1	2.7	14.7	15.8	47.8
Nov.	1.7	9.8	0.9	2.9	13.6	16.2	45.1
Dec.	2.3	11.2	1.0	2.6	9.6	18.9	45.6
2001							
Jan.	2.0	11.9	0.8	2.4	8.1	20.2	45.4
Feb.	1.7	13.0	1.1	3.6	7.0	20.8	47.2
Mar.	1.9	12.2	1.1	4.5	9.2	21.2	50.1
Apr.	1.9	12.0	0.9	8.4	8.1	16.8	48.1
May	1.8	12.4	1.0	9.4	8.9	15.8	49.3
June	1.6	11.2	0.8	7.9	9.1	14.3	44.9
July	1.7	11.3	0.8	7.5	9.2	13.4	43.9
Aug.	1.7	11.5	0.9	9.2	10.7	11.1	45.1
Sept.	1.8	10.3	0.6	9.2	10.8	10.8	43.5
Oct.	1.7	10.3	0.5	9.1	11.7	10.3	43.6
Nov.	1.6	10.2	0.4	12.5	11.4	4.4	40.5
Dec.	2.4	10.6	0.4	12.3	14.8	3.2	43.7
2002							
Jan.	2.0	10.3	0.5	12.1	17.0	1.4	43.3
Feb.	1.7	10.3	0.5	12.4	16.0	1.0	41.9
Mar.	1.6	9.3	0.4	11.2	20.0	1.2	43.7
Apr.+	1.7	9.3	0.6	8.0	22.7	1.2	43.5
May	1.7	9.3	0.8	8.5	21.1	1.0	42.4
June+	1.7	9.3	0.9	7.7	20.7	1.3	41.6
July	1.6	9.5	0.8	7.6	21.6	1.8	42.9

+Revised

Table 8.2

COMMERCIAL BANKS - STATUTORY LIQUIDITY

J\$000					
End of Period	Average Deposit Liabilities	Required Minimum Liquidity	Actual Average Liquidity	% of Average Deposit	Excess Liquidity
1992					
Mar.	16,468,804	6,818,790	7,075,412	42.9	256,622
June	18,959,635	9,401,191	10,767,743	56.8	1,366,552
Sept.	22,775,700	11,387,850	13,237,879	58.1	1,850,029
Dec.	25,617,941	12,808,970	15,843,407	61.8	3,034,437
1993					
Mar.	28,721,051	14,360,526	16,627,407	57.9	2,266,881
June	29,777,421	14,888,711	16,840,984	56.6	1,952,273
Sept.	32,605,938	16,302,969	16,801,312	51.5	498,343
Dec.	33,950,909	16,975,455	17,058,532	50.2	83,077
1994					
Mar.	36,920,229	18,460,115	19,763,176	53.5	1,303,061
June	39,050,703	19,525,352	20,772,493	53.2	1,247,141
Sept.	42,603,310	21,301,655	24,679,491	57.9	3,377,836
Dec.	46,837,457	23,418,729	28,401,309	60.6	4,982,580
1995					
Mar.	53,289,161	26,644,581	32,036,937	60.1	5,392,356
June	54,479,659	26,346,363	28,539,626	52.4	2,193,263
Sept.	58,386,278	27,441,551	26,813,395	45.9	-628,156
Dec.	62,422,650	29,338,646	27,954,371	44.8	-1,384,275
1996					
Mar.	64,667,379	30,393,668	31,361,334	48.5	967,666
June	65,158,823	30,624,647	31,474,939	48.3	850,292
Sept.	63,443,824	29,818,597	32,447,967	51.1	2,629,370
Dec.	69,117,814	32,485,373	34,805,464	50.4	2,320,091
1997					
Mar.	72,648,463	34,144,778	41,197,420	56.7	7,052,642
June	79,493,756	37,362,065	43,144,718	54.3	5,782,653
Sept.	79,138,523	37,195,106	42,226,706	53.4	5,031,600
Dec.	79,619,689	37,421,254	40,312,112	50.6	2,890,858
1998					
Mar.	81,242,117	38,183,795	39,394,314	48.5	1,210,519
June	80,878,479	38,012,885	43,275,949	53.5	5,263,064
Sept.	87,683,236	39,457,456	45,352,817	51.7	5,895,361
Dec.	86,317,269	37,116,426	48,144,221	55.8	11,027,795

COMMERCIAL BANKS - STATUTORY LIQUIDITY

End of Period	J\$000				
	Average Deposit Liabilities	Required Minimum Liquidity	Actual Average Liquidity	% of Average Deposit	Excess Liquidity
1999					
Jan.	88,240,161	37,943,269	48,175,105	54.6	10,231,836
Feb.	87,570,567	35,903,932	46,758,216	53.4	10,854,284
Mar.	89,147,862	36,550,623	46,607,265	52.3	10,056,642
Apr.	91,887,452	37,673,855	44,913,462	48.9	7,239,607
May	94,813,237	36,977,162	44,196,690	46.6	7,219,528
June	93,961,669	32,886,584	43,326,689	46.1	10,440,105
July	94,616,178	33,115,662	45,507,119	48.1	12,391,457
Aug.	93,840,218	32,844,076	46,046,717	49.1	13,202,641
Sept.	94,769,715	33,169,400	46,782,806	49.4	13,613,406
Oct.	97,725,234	33,226,580	49,846,720	51.0	16,620,140
Nov.	97,954,287	33,304,458	48,407,370	49.4	15,102,912
Dec.	97,567,486	33,172,945	47,084,642	48.3	13,911,697
2000					
Jan.	99,234,238	33,739,641	44,919,906	45.3	11,180,265
Feb.	96,924,557	32,954,349	45,915,445	47.4	12,961,096
Mar.	98,421,692	32,479,158	49,830,521	50.6	17,351,363
Apr.	101,357,709	33,448,044	51,356,845	50.7	17,908,801
May	102,702,761	33,891,911	51,013,191	49.7	17,121,280
June	103,523,049	33,127,376	51,646,743	49.9	18,519,367
July	103,150,359	33,008,115	49,691,403	48.2	16,683,288
Aug.	103,098,476	32,991,512	47,938,086	46.5	14,946,574
Sept.	104,509,004	32,397,791	51,365,946	49.1	18,968,155
Oct.	107,828,030	33,426,689	51,554,828	47.8	18,128,139
Nov.	108,681,673	33,691,319	49,008,764	45.1	15,317,445
Dec.	104,424,162	32,371,490	47,631,007	45.6	15,259,517
2001					
Jan.	105,690,926	32,764,187	47,986,467	45.4	15,222,280
Feb.	106,931,296	33,148,702	50,451,767	47.2	17,303,065
Mar.	106,364,319	31,909,296	53,319,816	50.1	21,410,520
Apr.	108,547,350	32,564,205	52,239,553	48.1	19,675,348
May	109,274,795	32,782,439	53,833,733	49.3	21,051,294
June	115,325,881	33,444,505	51,819,722	44.9	18,375,217
July	115,712,520	33,556,631	50,770,030	43.9	17,213,399
Aug.	115,258,898	33,425,080	52,009,223	45.1	18,584,143
Sept.	117,238,855	32,826,879	50,954,482	43.5	18,127,603
Oct.	116,438,841	32,602,875	50,741,740	43.6	18,138,865
Nov.	118,691,744	33,233,688	48,111,513	40.5	14,877,825
Dec.	114,743,542	32,128,192	50,127,236	43.7	17,999,044
2002					
Jan.	115,097,507	32,227,302	49,877,906	43.3	17,650,604
Feb.+	117,137,676	32,798,549	49,110,870	41.9	16,312,321
Mar.+	117,568,810	31,743,579	51,416,172	43.7	19,672,593
Apr.+	117,840,706	31,816,991	51,293,487	43.5	19,476,496
May+	119,152,025	32,171,047	50,565,478	42.4	18,394,431
June+	120,931,422	32,651,484	50,283,678	41.6	17,632,194
July	120,792,513	32,613,979	51,789,038	42.9	19,175,059

Table 9

COMMERCIAL BANKS - SUMMARY OF ACCOUNTS

J\$mn.

End of Period	<i>D O M E S T I C C R E D I T</i>						<i>D E P O S I T S</i>						
	Foreign Assets (net)	Cash and Deposits with BOJ	Credit to Government (net)			Credit to Private Sector	Assets / Liabilities	Private Demand (adj.)	Time	Savings	Credit From BOJ	Other Items (net)	
			Claims on Govt.	Govt. Deps.	Total								
1994													
Mar.	7,226.9	14,803.7	8,595.8	3,155.5	5,440.3	25,590.0	31,030.3	53,060.9	14,313.3	14,299.8	20,144.1	117.2	4,186.5
June	5,345.1	16,027.3	9,880.7	2,603.0	7,277.7	28,440.5	35,718.2	57,090.6	14,774.2	15,833.9	21,864.3	342.0	4,276.2
Sept.	4,827.3	17,505.2	13,231.8	4,555.9	8,675.9	30,492.0	39,167.9	61,500.4	13,217.2	19,797.3	24,161.6	114.8	4,209.5
Dec.	4,585.3	18,793.9	16,967.1	6,528.7	10,438.4	31,798.7	42,237.1	65,616.3	14,821.4	20,154.7	26,620.3	283.0	3,736.9
1995													
Mar.	3,391.0	17,530.5	15,258.9	5,063.4	10,195.5	35,641.4	45,836.9	66,758.4	15,429.3	20,238.1	28,345.0	112.7	2,633.3
June	4,414.6	21,973.4	16,906.7	6,845.0	10,061.7	38,280.2	48,341.9	74,729.9	15,923.7	20,747.4	31,073.3	472.3	6,513.2
Sept.	8,591.9	21,900.5	15,837.7	7,985.5	7,852.2	42,622.8	50,475.0	80,967.4	18,091.0	22,381.6	34,772.0	3,746.6	1,976.2
Dec.	11,208.6	25,623.5	13,716.0	6,945.0	6,771.0	45,940.9	52,711.9	89,544.0	19,634.6	24,671.8	37,316.6	3,721.0	4,200.0
1996													
Mar.	9,794.1	25,599.9	13,743.6	9,843.7	3,899.9	51,531.8	55,431.7	90,825.7	18,006.7	25,119.3	37,331.8	3,786.2	6,581.7
June	10,106.6	24,634.9	14,997.1	7,073.2	7,923.9	48,455.0	56,378.9	91,120.4	17,249.3	23,807.0	38,594.9	4,510.1	6,959.1
Sept.	9,027.7	23,009.5	16,306.7	7,429.5	8,877.2	56,364.8	65,242.0	97,279.2	18,736.2	25,835.8	39,341.1	5,689.8	7,667.3
Dec.	9,609.2	23,567.6	16,670.5	6,690.2	9,980.3	58,640.5	68,620.8	101,797.6	16,898.3	26,275.0	42,709.3	8,120.5	7,794.5
1997													
Mar.	9,719.5	23,961.4	21,005.0	9,720.7	11,284.3	73,987.5	85,271.8	118,952.7	17,683.1	25,975.1	48,215.0	16,068.7	11,010.8
June	10,475.2	27,750.4	19,576.0	8,082.8	11,493.2	61,698.1	73,191.3	111,416.9	19,246.6	24,955.3	51,822.8	6,664.5	8,727.7
Sept.	12,044.9	29,781.4	19,264.5	8,513.3	10,751.2	63,958.8	74,710.0	116,536.3	20,012.7	24,199.8	53,720.9	8,427.3	10,175.6
Dec.	12,396.7	29,167.4	18,192.7	8,085.9	10,106.8	66,395.4	76,502.2	118,066.3	19,345.4	24,661.9	56,200.7	5,238.5	12,619.8
1998													
Mar.	10,209.6	29,186.4	17,573.7	8,210.7	9,363.0	71,095.3	80,458.3	119,854.3	17,859.7	25,633.9	55,389.8	4,643.9	16,327.0
June	11,987.4	30,226.7	17,238.3	7,220.2	10,018.1	74,991.5	85,009.6	127,223.7	20,818.7	27,520.9	56,944.4	109.7	21,830.0
Sept.	12,467.3	32,701.1	18,197.3	7,888.1	10,309.2	73,542.6	83,851.8	129,020.2	21,248.8	27,812.0	56,970.6	155.0	22,833.8
Dec.	11,754.5	30,791.8	19,877.5	5,736.0	14,141.5	84,947.3	99,088.8	141,635.1	20,252.9	28,985.0	58,591.1	100.7	33,705.4
1999													
Mar.	14,756.5	31,540.5	19,321.1	13,175.4	6,145.7	89,682.4	95,828.1	142,125.1	19,239.1	29,253.6	58,802.9	2,047.4	32,782.1
June	18,514.5	30,475.8	18,621.8	9,997.4	8,624.4	87,802.7	96,427.1	145,417.4	22,572.1	29,402.1	61,605.4	1,658.7	30,179.1
Sept.	18,717.5	33,712.1	20,214.1	10,644.0	9,570.1	91,750.1	101,320.2	153,749.8	24,260.4	32,417.2	62,831.4	2,241.5	31,999.3
Dec.	18,675.1	26,971.7	22,418.8	8,074.6	14,344.2	95,741.7	110,085.9	155,732.7	24,671.8	29,577.4	63,685.0	1,526.5	36,272.0

COMMERCIAL BANKS - SUMMARY OF ACCOUNTS

End of Period	J\$mn.												
	<i>D O M E S T I C C R E D I T</i>							<i>D E P O S I T S</i>					
	Foreign Assets (net)	Cash and Deposits with BOJ	Credit to Government (net)			Credit to Private Sector	Assets/Liabilities	Private Demand (adj.)	Time	Savings	Credit From BOJ	Other Items (net)	
		Claims on Govt.	Govt. Deps.	Total	Total								
2000													
Jan.	20,542.0	26,377.9	22,374.8	8,735.2	13,639.6	100,098.9	113,738.5	160,658.4	24,810.3	31,338.5	65,257.6	877.0	38,375.0
Feb.	22,777.6	32,912.9	22,144.3	12,602.1	9,542.2	98,727.0	108,269.2	163,959.7	27,288.8	32,292.8	66,342.7	89.3	37,946.1
Mar.	21,002.6	32,700.6	20,440.8	15,024.2	5,416.6	101,106.3	106,522.9	160,226.1	23,897.6	31,877.4	66,289.6	276.4	37,885.1
Apr.	21,275.5	35,891.2	17,995.4	11,970.1	6,025.3	102,709.1	108,734.4	165,901.1	26,874.2	32,444.7	68,105.1	319.0	38,158.1
May	20,113.9	38,236.4	16,642.8	10,223.5	6,419.3	102,902.8	109,322.1	167,672.4	25,841.3	33,142.6	68,250.1	227.9	40,210.5
June	21,053.5	37,387.5	17,270.9	9,516.5	7,754.4	107,032.7	114,787.1	173,228.1	27,084.7	32,763.4	68,637.9	175.0	44,567.1
July	20,604.7	36,500.5	16,120.3	10,533.8	5,586.5	111,261.4	116,847.9	173,953.1	26,488.6	33,130.9	68,623.6	203.6	45,506.4
Aug.	22,506.8	36,189.8	16,360.9	11,321.7	5,039.2	111,344.7	116,383.9	175,080.5	26,046.6	34,006.8	69,565.6	123.7	45,337.8
Sept.	21,920.3	39,473.8	16,100.8	18,105.7	-2,004.9	115,446.2	113,441.3	174,835.4	25,494.4	35,833.1	70,040.3	74.7	43,392.9
Oct.	22,266.6	37,782.8	15,856.8	9,662.4	6,194.4	115,839.4	122,033.8	182,083.2	24,792.5	36,257.3	71,463.1	3,033.7	46,536.6
Nov.	23,434.6	35,504.5	15,783.9	11,669.1	4,114.8	118,088.0	122,202.8	181,141.9	26,334.7	35,938.2	71,267.8	3,459.8	44,141.4
Dec.	22,746.8	32,235.7	17,033.0	15,816.2	1,216.8	124,410.3	125,627.1	180,609.6	25,513.5	35,571.6	72,389.4	3,043.9	44,091.2
2001													
Jan.	24,507.7	30,878.0	16,311.8	10,219.3	6,092.5	121,213.5	127,306.0	182,691.7	26,489.6	37,253.3	72,456.6	48.8	46,443.4
Feb.	23,633.8	32,229.7	16,180.0	11,539.4	4,640.6	123,474.0	128,114.6	183,978.1	25,165.7	37,318.6	73,109.8	115.5	48,268.5
Mar.	23,439.8	29,793.0	16,700.1	16,302.0	398.1	128,009.1	128,407.2	181,640.0	24,557.4	37,987.1	73,833.8	69.0	45,192.7
Apr.	24,620.1	29,606.8	40,736.1	13,735.0	27,001.1	102,167.0	129,168.1	183,395.0	25,984.7	37,316.2	75,223.2	168.2	44,702.7
May	24,617.7	33,016.0	39,412.3	11,905.9	27,506.4	103,060.8	130,567.2	188,200.9	26,270.1	39,861.1	75,666.0	143.0	46,260.7
June	24,733.3	30,292.9	37,921.1	10,006.8	27,914.3	103,797.8	131,712.1	186,738.3	26,765.0	38,121.3	75,354.9	82.6	46,414.5
July	23,930.5	32,030.3	40,233.2	9,257.1	30,976.2	100,399.5	131,375.7	187,336.4	27,499.3	37,642.6	75,194.8	145.0	46,854.7
Aug.	22,622.9	33,097.9	41,904.0	8,651.5	33,252.5	102,104.2	135,356.7	191,077.5	29,330.1	39,267.6	76,069.1	82.8	46,327.9
Sept.	24,375.6	33,668.2	41,691.2	13,215.0	66,298.7	65,271.8	131,570.5	189,695.7	29,289.5	38,793.0	78,355.8	24.4	43,233.0
Oct.	28,246.3	32,789.7	40,286.2	8,689.2	68,286.6	62,001.1	130,287.6	196,337.9	29,595.8	37,984.8	80,392.3	1,421.9	46,943.1
Nov.	23,483.6	37,003.6	78,051.2	9,119.4	67,487.8	63,304.6	130,792.4	196,304.0	29,971.8	36,176.3	78,662.4	43.8	51,449.7
Dec.	27,071.7	40,377.9	75,018.0	11,260.7	63,757.3	66,504.6	130,261.9	197,869.6	31,925.6	35,683.2	79,157.8	83.0	51,020.0
2002													
Jan.	27,810.4	40,455.2	76,118.6	9,613.2	66,505.4	63,116.8	129,622.2	197,887.8	29,869.6	36,905.0	79,232.8	100.3	51,780.1
Feb.	30,582.9	41,431.8	76,605.7	10,125.3	66,480.4	63,775.0	130,255.4	202,270.1	32,234.1	37,519.7	79,682.2	98.8	52,735.4
Mar.	30,059.7	46,644.0	72,470.4	14,624.2	57,846.2	68,684.4	126,530.6	203,234.3	30,148.7	37,505.2	80,411.8	43.9	55,124.7
Apr.	31,329.6	45,240.4	72,593.5	10,725.3	61,868.2	65,911.1	127,779.3	204,349.3	32,097.5	38,706.2	82,166.7	99.2	51,279.8
May	30,850.5	45,738.0	71,324.8	10,761.9	60,562.9	67,707.2	128,270.1	204,858.6	31,130.0	38,399.7	83,099.4	40.1	52,189.4
June	29,527.3	45,847.7	69,637.8	14,912.5	54,725.3	73,477.3	128,202.6	203,577.6	30,468.0	38,434.4	83,975.4	60.2	50,639.6
July	31,709.3	46,797.4	69,158.8	8,733.2	60,425.6	70,267.3	130,692.9	209,199.6	32,412.8	39,097.4	84,515.3	84.6	53,089.5

Table 10

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

End of Period	D E P O S I T S					Foreign Liabilities	Discount & Advances From BOJ	Loans/Adv. From Other Institutions	Cheques in Course of Payment	J\$000	
	Government	Demand	Savings	Time	Total					Other Liabilities	Total
1994											
Mar.	3,155,487	14,174,972	20,144,089	14,299,811	51,774,359	5,841,700	117,210	1,578,453	2,182,816	9,828,256	71,322,794
June	2,602,966	14,400,821	21,864,303	15,833,861	54,701,951	7,761,822	342,036	1,858,413	1,480,783	10,596,925	76,741,930
Sept.	4,555,934	13,710,516	24,161,584	19,797,263	62,225,297	8,932,163	114,853	1,713,583	2,033,512	11,127,599	86,147,007
Dec.	6,528,647	15,187,693	26,620,340	20,154,698	68,491,378	10,319,142	282,972	1,773,416	2,257,081	13,004,867	96,128,856
1995											
Mar.	5,063,410	16,732,643	28,344,957	20,238,136	70,379,146	10,105,707	112,683	2,013,073	1,750,874	12,589,625	96,951,108
June	6,845,030	16,528,598	31,073,272	20,747,382	75,194,282	10,194,601	472,362	1,878,023	2,685,686	16,344,974	106,769,928
Sept.	7,985,501	20,778,462	34,771,935	22,381,594	85,917,492	7,444,866	3,746,645	2,070,338	3,811,683	12,213,417	115,204,441
Dec.	6,944,998	20,202,020	37,316,596	24,671,815	89,135,429	8,127,974	3,721,009	2,200,126	3,878,434	14,261,881	121,324,853
1996											
Mar.	9,843,692	19,809,657	37,331,835	25,119,335	92,104,519	8,439,920	3,786,203	3,240,225	2,089,636	16,259,443	125,919,946
June	7,073,155	18,082,840	38,594,899	23,806,997	87,557,891	9,357,485	4,510,141	3,003,563	2,033,738	15,129,631	121,592,449
Sept.	7,429,513	18,387,143	39,341,145	25,835,805	90,993,606	8,506,606	5,698,829	2,915,408	3,484,834	17,612,808	129,212,091
Dec.	6,690,191	18,427,995	42,709,353	26,274,956	94,102,495	7,377,409	8,120,483	3,027,002	5,982,552	17,377,628	135,987,569
1997											
Mar.	9,720,664	19,035,779	48,215,007	25,975,133	102,946,583	8,801,025	16,068,691	7,071,316	3,194,730	16,088,738	154,171,083
June	8,082,754	19,282,942	51,822,842	24,955,308	104,143,846	7,467,613	6,664,514	4,856,835	2,342,129	15,589,674	141,064,611
Sept.	8,513,337	20,230,543	53,720,941	24,199,769	106,664,590	8,938,924	8,427,324	5,687,354	1,817,274	15,567,095	147,102,561
Dec.	8,085,886	20,364,793	56,200,675	24,661,882	109,313,236	8,953,461	5,238,500	5,256,750	1,486,905	18,095,056	148,343,908
1998											
Mar.	8,210,688	19,577,925	55,389,807	25,633,845	108,812,265	8,478,941	4,643,860	7,344,361	1,426,670	21,772,207	152,478,304
June	7,220,170	20,514,362	56,944,417	27,520,893	112,199,842	8,073,463	109,728	12,249,267	1,371,347	23,615,194	157,618,841
Sept.	7,888,053	20,811,854	56,970,590	27,811,999	113,482,496	6,927,320	154,969	12,438,412	3,385,670	25,999,655	162,388,522
Dec.	5,735,996	20,778,842	58,591,094	28,985,032	114,090,964	7,456,914	100,700	13,475,659	1,493,339	36,995,821	173,613,397
1999											
Mar.	13,175,396	21,230,898	58,802,867	29,253,581	122,462,742	6,619,224	2,047,414	12,812,652	2,710,077	39,375,043	186,027,152
June	9,997,369	22,003,087	61,605,411	29,402,135	123,008,002	5,372,213	1,658,681	4,825,686	2,574,674	45,072,024	182,511,280
Sept.	10,643,964	24,730,503	62,831,346	32,417,149	130,622,962	4,777,333	2,241,530	4,278,691	3,883,093	47,125,646	192,929,255
Dec.	8,074,635	25,476,934	63,684,989	29,577,340	126,813,898	6,474,807	1,526,535	9,567,538	2,098,076	46,362,192	192,843,046

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

End of Period	<i>D E P O S I T S</i>					Foreign Liabilities	Discount & Advs. From BOJ	Loans/Advs. From Other Institutions	Cheques in Course of Payment	J\$000	
	Government	Demand	Savings	Time	Total					Other Liabilities	Total
2000											
Jan.	8,735,244	26,871,469	65,257,662	31,338,519	132,202,894	5,732,271	876,974	9,537,996	3,693,031	46,531,017	198,574,183
Feb.	12,602,071	26,778,586	66,342,662	32,292,808	138,016,127	5,777,143	89,311	9,505,601	2,773,201	48,435,283	204,596,666
Mar.	15,024,217	26,575,016	66,289,561	31,877,426	139,766,220	7,653,473	276,365	9,748,968	3,810,910	46,962,998	208,218,934
Apr.	11,970,061	27,900,279	68,105,068	32,444,700	140,420,108	5,757,994	318,968	9,583,532	3,957,190	46,279,117	206,316,909
May	10,223,528	26,247,132	68,250,062	33,142,562	137,863,284	7,714,342	227,899	9,576,759	2,427,144	48,738,234	206,547,662
June	9,516,454	26,713,246	68,637,880	32,763,387	137,630,967	5,174,326	174,966	9,556,130	3,514,137	50,153,815	206,204,341
July	10,533,826	27,540,215	68,623,585	33,130,913	139,828,539	5,041,219	203,575	9,468,016	2,170,274	49,729,319	206,440,942
Aug.	11,321,749	26,393,350	69,565,605	34,006,761	141,287,465	6,784,817	123,735	9,396,981	2,116,269	51,079,200	210,788,467
Sept.	18,105,672	26,897,012	70,040,336	35,833,056	150,876,076	4,956,755	74,725	9,519,830	2,101,193	47,668,376	215,196,955
Oct.	9,662,434	25,203,823	71,463,084	36,257,311	142,586,652	4,905,430	3,033,653	9,547,936	1,930,928	50,585,008	212,589,607
Nov.	11,669,136	26,593,240	71,267,807	35,938,242	145,468,425	4,451,078	3,459,795	9,530,694	1,866,427	48,767,879	213,544,298
Dec.	15,816,190	25,889,620	72,389,381	35,571,573	149,666,764	6,592,392	3,043,899	9,653,073	2,560,371	50,188,703	221,705,202
2001											
Jan.	10,219,275	26,239,964	72,456,670	37,253,280	146,169,189	4,620,449	48,788	9,600,248	2,662,688	50,962,194	214,063,556
Feb.	11,539,435	26,548,422	73,109,796	37,318,634	148,516,287	5,386,314	115,458	9,003,194	2,576,150	53,056,954	218,654,357
Mar.	16,301,998	26,820,065	73,833,793	37,987,083	154,942,939	7,777,360	69,019	8,847,708	2,649,649	50,649,787	224,936,462
Apr.	13,734,960	26,844,928	75,223,166	37,316,245	153,119,299	5,993,110	168,246	8,830,930	2,221,907	49,818,426	220,151,918
May	11,905,892	26,895,847	75,666,056	39,861,083	154,328,878	6,086,848	142,964	8,847,884	2,984,720	51,423,742	223,815,036
June	10,006,793	27,467,129	75,354,922	38,121,237	150,950,081	6,004,499	82,601	8,830,459	2,509,707	52,278,207	220,655,554
July	9,257,054	29,398,650	75,194,838	37,642,585	151,493,127	7,669,896	144,948	8,867,445	3,037,408	53,245,181	224,458,005
Aug.	8,651,512	30,376,397	76,069,097	39,267,604	154,364,610	8,636,174	82,778	8,965,021	1,898,907	53,384,835	227,332,325
Sept.	13,214,963	32,693,091	78,355,836	38,792,977	163,056,867	13,778,582	24,339	9,017,051	2,114,161	52,720,599	240,711,599
Oct.	8,689,213	30,877,881	80,392,344	37,984,805	157,944,243	11,285,361	1,421,917	9,104,115	1,779,224	53,280,881	234,815,741
Nov.	9,119,415	30,913,372	78,662,392	36,176,318	154,871,497	13,001,328	43,836	9,178,885	2,018,144	58,077,638	237,191,328
Dec.	11,260,691	32,816,345	79,157,845	35,683,215	158,918,096	13,265,510	83,032	9,177,653	2,026,851	55,616,613	239,087,755
2002											
Jan.	9,613,213	30,733,992	79,232,833	36,904,953	156,484,991	11,692,637	100,289	9,221,558	1,709,563	56,472,707	235,681,745
Feb.	10,125,338	32,846,945	79,682,182	37,519,672	160,174,137	12,724,374	98,820	9,780,686	1,831,008	56,215,377	240,824,402
Mar.	14,624,269	33,000,020	80,411,819	37,505,201	165,541,309	14,863,782	43,900	9,017,944	3,324,546	60,116,691	252,908,172
Apr.	10,725,279	33,182,281	82,166,666	38,706,168	164,780,394	12,855,160	99,246	8,928,432	2,773,006	56,821,406	246,257,644
May	10,761,894	32,180,443	83,099,347	38,399,685	164,441,369	13,752,788	40,139	8,875,919	2,314,651	57,794,354	247,219,220
June	14,912,504	32,585,931	83,975,425	38,434,404	169,908,264	14,758,003	60,240	6,377,350	2,369,605	58,343,560	251,817,022
July	8,733,220	33,171,102	84,515,315	39,097,358	165,516,995	11,361,076	84,577	7,140,163	2,423,209	59,329,166	245,855,186

Table 10 Cont'd.

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

J\$000

End of Period	LOANS AND ADVANCES						JAMAICA GOVERNMENT			Other Assets		Total
	Cash	Balances with BOJ	Foreign Assets	To Private Sector	To Public Sector	Total	Treasury Bills	Other Securities	Cheques in Course of Collection			
1994												
Mar.	342,030	14,461,631	13,068,611	24,031,273	1,783,732	25,815,005	2,783,342	4,611,779	2,044,458	8,195,938	71,322,794	
June	503,823	15,523,494	13,106,951	26,455,902	1,862,980	28,318,882	2,992,131	5,807,289	1,107,385	9,381,975	76,741,930	
Sept.	511,418	16,993,733	13,759,518	28,782,805	2,442,692	31,225,497	3,310,958	8,238,065	2,526,766	9,581,052	86,147,007	
Dec.	1,143,101	17,650,763	14,904,427	29,620,097	2,674,275	32,294,372	4,181,740	11,133,693	2,623,366	12,197,394	96,128,856	
1995												
Mar.	771,088	16,759,463	13,496,691	32,501,717	3,303,267	35,804,984	3,260,743	10,371,327	3,054,227	13,432,585	96,951,108	
June	727,339	21,246,043	14,609,224	35,085,576	4,864,994	39,950,570	3,041,423	10,800,009	3,290,604	13,104,716	106,769,928	
Sept.	711,229	21,189,311	16,036,723	39,434,462	5,099,408	44,533,870	1,302,381	11,251,118	6,499,146	13,680,663	115,204,441	
Dec.	1,516,101	24,107,370	19,336,606	42,511,141	3,353,042	45,864,183	2,269,936	10,180,013	4,445,855	13,604,789	121,324,853	
1996												
Mar.	1,028,978	24,570,879	18,234,076	45,879,135	3,084,599	48,963,734	1,744,017	11,308,977	3,892,648	16,176,637	125,919,946	
June	687,803	23,947,146	19,464,070	43,818,250	2,714,011	46,532,261	2,466,981	11,912,009	2,867,299	13,714,880	121,592,449	
Sept.	981,576	22,027,975	17,534,310	47,610,992	5,678,659	53,289,651	2,574,688	10,166,365	3,135,797	19,501,729	129,212,091	
Dec.	1,631,592	21,936,034	16,986,641	49,386,847	5,176,295	54,563,142	3,150,666	10,247,484	7,512,208	19,959,802	135,987,569	
1997												
Mar.	934,826	23,026,574	18,520,519	61,912,588	5,208,677	67,121,265	3,794,840	13,958,958	4,547,403	22,266,698	154,171,083	
June	1,076,339	26,674,050	17,942,836	50,967,743	4,454,444	55,422,187	4,026,797	13,239,831	2,378,482	20,304,089	141,064,611	
Sept.	1,163,372	28,618,000	20,983,872	51,584,386	6,962,548	58,546,934	3,337,051	11,139,343	2,035,097	21,278,892	147,102,561	
Dec.	1,793,583	27,373,799	21,350,211	50,262,792	8,736,346	58,999,138	3,169,818	9,615,525	2,506,250	23,535,584	148,343,908	
1998												
Mar.	1,267,059	27,919,361	18,688,500	44,600,161	6,178,738	50,778,899	3,206,169	11,413,939	3,144,862	36,059,515	152,478,304	
June	1,200,848	29,025,882	20,060,825	39,365,651	5,083,138	44,448,789	2,628,455	13,254,873	1,066,970	45,932,199	157,618,841	
Sept.	1,204,776	31,496,349	19,394,634	40,022,100	5,256,408	45,278,508	2,503,877	13,628,151	2,948,678	45,933,549	162,388,522	
Dec.	1,740,833	29,050,965	19,211,427	38,367,495	4,716,352	43,083,847	2,172,257	16,451,803	2,019,327	59,882,938	173,613,397	

COMMERCIAL BANKS
MONTHLY SUMMARY OF ASSETS AND LIABILITIES
ASSETS

End of Period	J\$000											
	Cash	Balances with BOJ	Foreign Assets	LOANS AND ADVANCES			JAMAICA GOVERNMENT			Other Public Sector Securities	Cheques in Course of Collection	Other Assets
				To Private Sector	To Public Sector	Total	Treasury Bills	L.R.S.				
1999												
Mar.	1,481,618	30,058,855	21,375,749	39,122,501	5,502,167	44,624,668	2,507,254	15,381,113	43,200,524	4,701,881	22,695,490	186,027,152
June	1,264,161	29,211,614	23,886,735	32,648,389	5,555,462	38,203,851	1,629,845	15,545,730	48,591,693	2,005,677	22,171,974	182,511,280
Sept.	1,570,586	32,141,501	23,494,819	31,598,993	4,722,203	36,321,196	1,856,558	16,947,923	54,155,502	4,353,211	22,087,959	192,929,255
Dec.	3,048,933	23,922,762	25,149,889	31,825,026	4,894,041	36,719,067	1,676,573	19,083,888	54,883,995	2,903,174	25,454,765	192,843,046
2000												
Mar.	1,442,702	31,257,932	28,656,060	32,985,452	5,275,320	38,260,772	2,115,191	16,197,759	59,141,308	6,488,356	24,658,854	208,218,934
June	1,288,662	36,098,830	26,227,791	33,356,116	5,398,823	38,754,939	1,609,175	13,527,326	65,571,834	3,142,657	19,983,127	206,204,341
Sept.	1,471,267	38,002,571	26,877,021	33,481,413	5,909,366	39,390,779	1,575,367	12,337,557	72,222,169	3,503,829	19,816,395	215,196,955
Dec.	3,035,986	29,199,704	29,339,160	33,876,963	6,696,791	40,573,754	1,444,998	13,160,304	73,513,953	2,936,457	28,500,906	221,705,202
2001												
Jan.	2,176,406	28,701,578	29,128,219	33,171,252	6,788,327	39,959,579	1,515,010	12,430,693	72,577,587	2,413,049	25,161,435	214,063,556
Feb.	1,615,718	30,613,978	29,020,154	33,106,232	7,476,035	40,582,267	1,312,802	12,474,137	73,951,462	3,958,826	25,125,013	218,654,357
Mar.	1,800,473	27,992,511	31,217,142	33,321,937	8,056,910	41,378,847	1,284,120	12,991,180	73,613,308	4,912,351	29,746,530	224,936,462
Apr.	2,066,421	27,540,406	30,613,217	32,947,231	7,995,160	40,942,391	1,324,487	36,908,006	52,160,713	3,082,109	25,514,168	220,151,918
May	2,095,675	30,920,366	30,704,524	33,200,939	7,988,796	41,189,735	1,080,848	35,950,123	51,845,287	3,610,447	26,418,031	223,815,036
June	1,547,895	28,744,965	30,737,827	33,131,446	8,751,800	41,883,246	1,196,856	33,749,000	52,235,573	3,211,823	27,348,369	220,655,554
July	1,960,120	30,070,194	31,600,385	34,126,990	8,928,154	43,055,144	1,203,921	35,869,342	49,352,485	4,936,711	26,409,703	224,458,005
Aug.	1,708,904	31,389,024	31,259,025	35,034,342	8,756,896	43,791,238	997,200	37,591,377	48,564,386	2,945,187	29,085,984	227,332,325
Sept.	1,434,071	32,234,098	38,235,591	35,829,269	7,152,288	42,981,557	897,014	74,507,287	8,729,247	5,517,724	36,175,010	240,711,599
Oct.	1,939,302	30,850,429	44,545,867	36,614,508	8,046,361	44,660,869	980,881	72,084,451	8,779,280	3,061,323	27,913,339	234,815,741
Nov.	1,841,734	35,161,870	41,509,293	38,317,144	9,189,550	47,506,694	852,776	71,738,029	8,799,137	2,959,727	26,822,068	237,191,328
Dec.	3,595,697	36,782,212	40,495,369	38,746,857	10,288,241	49,035,098	568,275	70,255,475	8,779,950	2,917,635	26,658,044	239,087,755
2002												
Jan.	2,276,574	38,178,631	39,503,008	37,769,539	11,958,833	49,728,372	622,997	70,672,010	9,028,822	2,573,971	23,097,360	235,681,745
Feb.	1,911,932	39,519,901	43,307,313	38,388,584	12,197,682	50,586,266	483,956	71,580,700	9,077,708	2,443,892	21,912,734	240,824,402
Mar.	1,997,909	44,646,096	44,923,493	37,929,534	13,425,135	51,354,669	561,112	66,540,748	8,908,631	6,175,858	27,799,656	252,908,172
Apr.	1,809,250	43,431,126	44,184,790	40,734,821	14,328,328	55,063,149	1,027,520	66,228,659	8,953,162	3,857,794	21,702,194	246,257,644
May	2,094,417	43,643,602	44,603,286	41,335,578	15,125,343	56,460,921	1,128,514	65,027,600	8,958,320	3,365,078	21,937,482	247,219,220
June	1,854,602	43,993,103	44,285,328	42,306,940	15,793,828	58,100,768	1,239,500	63,418,622	10,019,085	4,487,577	24,418,437	251,817,022
July	2,300,727	44,496,619	43,070,367	43,165,574	17,000,674	60,166,248	1,073,653	63,031,877	8,124,393	3,181,557	20,409,745	245,855,186

COMMERCIAL BANKS' DEPOSITS

J\$000

End of Period		Central Govt.	Local Govt.	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Individuals	Other Customers	Overseas Residents	Total
2000											
June	Demand	7,478,890	582,890	1,481,303	581,474	899,058	12,903,233	4,163,259	5,247,664	854,365	34,192,136
	Savings	187,257	72,362	684,594	293,881	201,500	4,357,115	54,716,840	3,260,324	5,051,264	68,825,137
	Time	1,850,307	23,206	4,075,568	400,635	430,064	7,504,099	15,806,116	2,116,140	2,407,559	34,613,694
	Total	9,516,454	678,458	6,241,465	1,275,990	1,530,622	24,764,447	74,686,215	10,624,128	8,313,188	137,630,967
July	Demand	8,458,890	816,745	1,436,714	531,208	1,187,405	12,843,265	4,474,591	5,437,994	812,293	35,999,105
	Savings	228,206	69,780	575,069	187,621	156,669	4,450,592	54,826,062	3,346,712	5,011,080	68,851,791
	Time	1,846,730	74,558	4,061,791	398,085	391,425	7,132,178	16,600,679	2,147,269	2,324,928	34,977,643
	Total	10,533,826	961,083	6,073,574	1,116,914	1,735,499	24,426,035	75,901,332	10,931,975	8,148,301	139,828,539
Aug.	Demand	9,179,721	661,099	1,287,980	554,952	1,097,443	12,653,884	3,911,100	5,555,442	671,450	35,573,071
	Savings	270,352	74,825	915,404	153,136	180,007	4,539,292	55,212,238	3,424,793	5,065,910	69,835,957
	Time	1,871,676	47,203	4,502,367	208,413	729,558	7,141,190	16,949,023	2,045,772	2,383,235	35,878,437
	Total	11,321,749	783,127	6,705,751	916,501	2,007,008	24,334,366	76,072,361	11,026,007	8,120,595	141,287,465
Sept.	Demand	15,959,529	694,635	1,616,851	618,884	1,111,430	13,361,045	2,803,443	6,044,620	646,104	42,856,541
	Savings	267,822	75,575	578,668	154,463	209,090	4,384,755	55,798,398	3,741,558	5,097,829	70,308,158
	Time	1,878,321	18,478	4,092,588	214,570	944,616	8,553,898	17,583,510	2,107,088	2,318,308	37,711,377
	Total	18,105,672	788,688	6,288,107	987,917	2,265,136	26,299,698	76,185,351	11,893,266	8,062,241	150,876,076
Oct.	Demand	7,633,716	774,584	1,209,411	447,241	1,249,766	11,285,830	3,956,775	5,637,431	642,785	32,837,539
	Savings	235,252	81,721	615,742	143,790	237,699	4,978,739	56,849,064	3,344,052	5,212,277	71,698,336
	Time	1,793,466	419,700	3,723,206	345,190	729,993	8,751,191	17,580,824	2,265,050	2,442,157	38,050,777
	Total	9,662,434	1,276,005	5,548,359	936,221	2,217,458	25,015,760	78,386,663	11,246,533	8,297,219	142,586,652
Nov.	Demand	9,717,174	640,784	1,952,336	532,667	1,536,751	11,369,621	3,854,561	6,033,360	673,160	36,310,414
	Savings	254,945	81,974	800,605	246,115	193,205	4,651,390	57,396,298	3,327,617	4,570,603	71,522,752
	Time	1,697,017	21,957	3,523,023	344,216	588,752	8,543,361	18,263,120	2,239,470	2,414,343	37,635,259
	Total	11,669,136	744,715	6,275,964	1,122,998	2,318,708	24,564,372	79,513,979	11,600,447	7,658,106	145,468,425
Dec.	Demand	13,912,288	464,385	1,627,312	684,695	1,736,768	11,578,298	3,939,765	5,225,078	633,319	39,801,908
	Savings	223,652	76,687	959,820	213,693	209,805	4,837,941	57,324,509	3,378,870	5,388,056	72,613,033
	Time	1,680,250	19,237	3,020,421	313,510	515,451	10,281,693	18,189,755	873,616	2,357,890	37,251,823
	Total	15,816,190	560,309	5,607,553	1,211,898	2,462,024	26,697,932	79,454,029	9,477,564	8,379,265	149,666,764
2001											
Jan.	Demand	8,280,296	441,306	1,331,179	679,266	1,630,595	11,622,338	4,061,599	5,719,884	753,797	34,520,260
	Savings	261,833	80,301	677,098	163,976	286,624	4,742,741	57,581,863	3,551,060	5,373,007	72,718,503
	Time	1,677,146	18,621	4,140,841	278,106	706,904	10,498,092	18,085,348	955,762	2,569,606	38,930,426
	Total	10,219,275	540,228	6,149,118	1,121,348	2,624,123	26,863,171	79,728,810	10,226,706	8,696,410	146,169,189

COMMERCIAL BANKS' DEPOSITS

		J\$000									
End of Period		Central Govt.	Local Govt	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Other Individuals	Overseas Customers	Residents	Total
2001											
Feb.	Demand	9,513,054	607,979	1,446,261	681,441	1,848,517	11,541,388	4,369,393	5,398,209	655,234	36,061,476
	Savings	373,224	77,451	928,490	358,850	279,128	4,786,474	56,854,695	4,507,750	5,316,958	73,483,020
	Time	1,653,157	18,672	3,796,998	287,379	947,278	10,319,819	18,123,344	1,278,538	2,546,606	38,971,791
	Total	11,539,435	704,102	6,171,749	1,327,670	3,074,923	26,647,681	79,347,432	11,184,497	8,518,798	148,516,287
Mar.	Demand	14,325,217	732,679	1,564,089	532,611	1,702,253	11,779,208	3,950,522	5,868,443	690,260	41,145,282
	Savings	285,095	73,920	668,532	245,650	268,857	5,322,629	57,893,700	4,097,928	5,262,577	74,118,888
	Time	1,691,686	35,991	4,817,073	212,637	842,747	10,479,699	17,934,237	1,092,436	2,572,263	39,678,769
	Total	16,301,998	842,590	7,049,694	990,898	2,813,857	27,581,536	79,778,459	11,058,807	8,525,100	154,942,939
Apr.	Demand	11,617,800	801,095	1,141,448	562,129	1,990,687	11,543,859	4,349,811	5,723,053	732,846	38,462,728
	Savings	411,495	74,880	974,022	379,937	446,222	5,640,391	58,389,046	3,880,691	5,437,977	75,634,661
	Time	1,705,665	34,879	4,808,138	234,582	807,327	9,626,194	18,466,021	846,008	2,493,096	39,021,910
	Total	13,734,960	910,854	6,923,608	1,176,648	3,244,236	26,810,444	81,204,878	10,449,752	8,663,919	153,119,299
May	Demand	9,789,308	688,530	1,437,167	469,068	1,939,538	11,966,981	4,555,109	5,189,434	650,020	36,685,155
	Savings	408,884	75,219	1,221,314	386,694	288,642	4,725,330	59,899,653	3,720,271	5,348,933	76,074,940
	Time	1,707,700	38,780	6,046,740	213,707	1,047,373	10,814,648	18,352,847	831,419	2,515,569	41,568,783
	Total	11,905,892	802,529	8,705,221	1,069,469	3,275,553	27,506,959	82,807,609	9,741,124	8,514,522	154,328,878
June	Demand	7,999,835	782,078	1,231,919	618,877	1,743,520	12,155,584	4,341,035	5,909,837	684,279	35,466,964
	Savings	320,384	74,093	1,035,944	386,265	279,862	4,622,952	60,002,607	3,566,768	5,386,431	75,675,306
	Time	1,686,574	37,380	5,004,772	311,349	722,319	10,104,840	18,613,732	782,747	2,544,098	39,807,811
	Total	10,006,793	893,551	7,272,635	1,316,491	2,745,701	26,883,376	82,957,374	10,259,352	8,614,808	150,950,081
July	Demand	7,104,603	742,967	1,572,208	1,522,786	1,137,247	13,151,700	4,622,117	5,981,153	668,472	36,503,253
	Savings	428,203	78,379	624,348	458,214	248,369	4,096,441	60,356,927	3,908,887	5,423,273	75,623,041
	Time	1,724,248	26,130	4,897,176	244,837	677,156	10,196,847	18,423,499	697,222	2,479,718	39,366,833
	Total	9,257,054	847,476	7,093,732	2,225,837	2,062,772	27,444,988	83,402,543	10,587,262	8,571,463	151,493,127
Aug.	Demand	7,856,111	799,430	1,685,858	568,523	1,814,243	14,530,713	3,221,696	7,066,025	689,909	38,232,508
	Savings	358,753	79,701	873,304	326,970	306,802	4,151,111	60,848,076	4,053,520	5,429,613	76,427,850
	Time	436,648	163,848	4,745,689	248,930	942,307	11,026,911	18,927,862	679,712	2,532,345	39,704,252
	Total	8,651,512	1,042,979	7,304,851	1,144,423	3,063,352	29,708,735	82,997,634	11,799,257	8,651,867	154,364,610
Sept.	Demand	12,396,031	855,341	1,539,645	1,298,662	1,866,610	14,944,617	4,004,617	7,519,045	664,181	45,089,122
	Savings	409,234	81,500	1,398,558	1,243,336	237,745	4,229,959	61,722,083	4,023,765	5,418,890	78,765,070
	Time	409,698	19,152	5,289,391	312,713	686,825	10,953,655	18,400,900	632,620	2,497,721	39,202,675
	Total	13,214,963	955,993	8,227,594	2,854,711	2,791,180	30,128,231	84,127,973	12,175,430	8,580,792	163,056,867
Oct.	Demand	8,059,342	844,794	1,542,404	587,204	1,922,726	14,372,402	3,948,925	7,025,156	634,270	38,937,223
	Savings	354,317	79,816	1,218,201	561,270	325,030	4,277,736	62,652,805	5,721,700	5,555,786	80,746,661
	Time	275,554	33,048	5,167,506	141,345	841,725	9,775,909	18,590,600	810,625	2,624,047	38,260,359
	Total	8,689,213	957,658	7,928,111	1,289,819	3,089,481	28,426,047	85,192,330	13,557,481	8,814,103	157,944,243

COMMERCIAL BANKS' DEPOSITS

J\$000

End of Period		Central Govt.	Local Govt.	Other Public Entities	Specified Financial Institutions	Other Financial Institutions	Business Firms	Other Individuals	Overseas Customers	Residents	Total
2001											
Nov.	Demand	8,533,458	825,072	1,493,682	503,798	2,624,704	14,112,191	4,127,485	6,543,157	683,283	39,446,830
	Savings	314,857	79,411	685,042	151,427	303,416	3,653,778	63,174,797	5,065,705	5,548,816	78,977,249
	Time	271,100	37,218	3,689,087	114,144	1,229,408	9,676,589	18,228,688	648,989	2,552,195	36,447,418
	Total	9,119,415	941,701	5,867,811	769,369	4,157,528	27,442,558	85,530,970	12,257,851	8,784,294	154,871,497
Dec.	Demand	10,671,757	586,743	1,491,042	581,435	2,636,516	14,730,842	4,468,599	7,672,380	648,788	43,488,102
	Savings	366,017	76,738	929,644	277,394	241,905	4,488,205	62,668,678	4,936,399	5,538,882	79,523,862
	Time	222,917	36,915	3,294,702	231,718	931,210	9,780,813	18,238,029	639,423	2,530,405	35,906,132
	Total	11,260,691	700,396	5,715,388	1,090,547	3,809,631	28,999,860	85,375,306	13,248,202	8,718,075	158,918,096
2002											
Jan.	Demand	8,971,764	568,494	1,066,673	523,080	2,303,863	14,701,103	4,266,026	6,648,534	656,219	39,705,756
	Savings	251,382	70,136	503,404	237,508	276,099	4,207,120	63,399,637	4,992,385	5,546,544	79,484,215
	Time	390,067	28,277	3,753,692	230,044	786,126	10,782,423	18,272,286	644,460	2,407,645	37,295,020
	Total	9,613,213	666,907	5,323,769	990,632	3,366,088	29,690,646	85,937,949	12,285,379	8,610,408	156,484,991
Feb.	Demand	9,458,219	748,936	1,362,274	471,831	3,113,062	14,662,006	4,434,603	7,459,484	594,749	42,305,164
	Savings	276,872	67,867	728,194	355,807	291,354	3,758,232	64,114,451	4,838,129	5,528,148	79,959,054
	Time	390,247	28,024	3,733,375	292,395	736,501	11,366,847	18,215,368	622,900	2,524,262	37,909,919
	Total	10,125,338	844,827	5,823,843	1,120,033	4,140,917	29,787,085	86,764,422	12,920,513	8,647,159	160,174,137
Mar.+	Demand	13,895,543	476,174	1,466,088	662,707	2,370,154	15,238,826	5,058,554	7,095,812	631,705	46,895,563
	Savings	333,908	66,597	697,697	248,110	469,564	3,877,488	63,849,229	5,654,432	5,548,702	80,745,727
	Time	394,818	26,187	3,544,774	223,222	767,621	10,705,138	19,117,771	532,782	2,587,706	37,900,019
	Total	14,624,269	568,958	5,708,559	1,134,039	3,607,339	29,821,452	88,025,554	13,283,026	8,768,113	165,541,309
Apr.	Demand	9,923,464	633,853	1,243,999	591,341	2,515,370	15,572,102	4,982,370	7,045,551	597,695	43,105,745
	Savings	350,859	66,316	1,183,264	336,157	405,293	3,987,989	65,203,411	5,354,869	5,629,367	82,517,525
	Time	450,956	26,518	3,712,291	226,429	650,930	10,869,117	20,047,306	585,254	2,588,323	39,157,124
	Total	10,725,279	726,687	6,139,554	1,153,927	3,571,593	30,429,208	90,233,087	12,985,674	8,815,385	164,780,394
May+	Demand	9,812,947	569,058	1,512,060	836,709	2,166,517	14,784,232	4,254,894	7,504,853	552,120	41,993,390
	Savings	503,116	69,706	1,326,432	258,789	425,250	3,949,281	65,291,202	6,054,263	5,724,424	83,602,463
	Time	445,831	26,116	3,502,210	227,786	755,382	10,598,949	20,083,531	587,313	2,618,398	38,845,516
	Total	10,761,894	664,880	6,340,702	1,323,284	3,347,149	29,332,462	89,629,627	14,146,429	8,894,942	164,441,369
June+	Demand	14,047,951	775,680	1,331,035	769,077	2,452,677	15,055,747	4,422,808	7,197,085	581,822	46,633,882
	Savings	427,907	71,533	240,635	403,550	3,828,645	66,436,338	5,933,632	4,023,765	5,717,709	84,403,332
	Time	436,646	28,343	3,462,926	234,168	711,934	10,176,464	20,311,589	596,696	2,912,284	38,871,050
	Total	14,912,504	875,556	6,137,344	1,243,880	3,568,161	29,060,856	91,170,735	13,727,413	9,211,815	169,908,264
July	Demand	8,138,094	662,531	1,378,719	1,006,966	2,103,764	14,870,705	4,716,620	7,931,412	500,385	41,309,196
	Savings	257,501	73,268	1,556,170	317,072	650,230	3,990,377	66,514,778	5,713,710	5,699,710	84,772,816
	Time	337,625	22,848	3,271,938	196,599	1,296,446	10,472,815	20,238,641	624,925	2,973,146	39,434,983
	Total	8,733,220	758,647	6,206,827	1,520,637	4,050,440	29,333,897	91,470,039	14,270,047	9,173,241	165,516,995

+Revised

ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES

	J\$000									
	Dec. 1992	Dec. 1993	Dec. 1994	Dec. 1995	Dec. 1996	Dec. 1997	Dec. 1998	Dec. 1999	Dec. 2000	Dec. 2001
1. Agriculture	1,117,086	1,416,676	2,038,472	1,879,014	2,247,806	2,541,335	1,977,036	1,589,090	1,557,229	1,479,622
(a) Production	980,520	1,200,496	1,851,996	1,654,390	1,929,402	2,295,471	1,823,034	1,446,509	1,436,993	1,406,680
(b) Marketing	129,843	205,115	167,585	210,932	308,962	237,663	151,453	140,547	118,166	71,266
(c) Land Acquisition	6,723	11,065	18,891	13,692	9,442	8,201	2,549	2,034	2,070	1,676
2. Mining	73,405	118,114	236,441	354,053	320,729	245,630	191,027	98,706	87,190	98,177
3. Manufacturing	2,119,937	3,027,035	3,867,238	6,092,579	7,310,510	5,898,600	4,001,960	2,992,362	3,046,790	3,119,261
(a) Sugar, Rum & Molasses	118,814	289,168	460,977	651,766	968,567	1,342,068	152,698	81,448	122,298	285,649
(b) Food, Drink & Tobacco	376,893	707,324	674,564	897,212	1,037,490	952,773	604,971	920,995	924,224	1,095,066
(c) Paper, Printing & Publishing	94,613	213,272	269,982	665,239	628,809	186,964	123,398	111,143	157,718	96,459
(d) Textile, Leather and Footwear	212,115	225,585	256,635	357,022	663,868	200,776	170,810	132,965	98,199	78,716
(e) Furniture, Fixture and Wood Products	143,615	173,839	193,350	255,116	321,349	214,712	160,370	112,472	131,393	118,595
(f) Metal Products	75,595	154,727	160,919	223,785	158,163	130,162	154,604	193,691	158,862	149,670
(g) Cement & Clay Products	93,981	139,913	227,440	708,568	1,089,280	534,255	596,992	179,024	319,254	313,588
(h) Chemicals & Chemical Products	213,097	250,581	348,465	587,618	402,291	291,161	194,348	99,279	101,109	83,178
(i) Other	791,214	872,626	1,274,906	1,746,253	2,040,693	2,045,729	1,843,769	1,161,345	1,033,733	898,340
4. Construction & Land Development	2,473,946	3,321,062	4,616,147	5,587,267	4,692,017	4,070,143	2,540,172	2,029,014	2,026,132	2,339,359
(a) Construction	1,917,114	2,690,981	3,992,479	4,685,912	3,758,796	3,274,206	2,016,510	1,530,152	1,804,669	2,113,868
(b) Land Development	281,007	383,489	299,726	418,673	542,665	538,249	419,750	337,490	131,932	190,576
(c) Land Acquisition	275,825	246,592	323,942	482,682	390,556	257,688	103,912	161,372	89,531	34,915
5. Financial Institutions	325,454	784,616	1,232,084	2,352,688	4,310,664	7,009,782	2,638,617	1,260,903	747,295	178,201
6. Transport, Storage & Communication	1,137,678	2,163,632	3,026,855	4,399,854	3,810,409	3,845,809	1,901,195	1,445,874	1,525,731	4,409,793
7. Electricity, Gas & Water	238,489	155,558	197,361	93,675	224,921	96,382	68,239	66,539	773,945	1,256,921
8. Government Services	813,222	1,299,414	2,674,275	3,353,042	5,237,423	8,736,346	4,716,352	4,894,041	6,696,791	10,288,241
(a) Central Government	654,421	569,305	1,651,653	1,266,125	3,272,343	5,407,314	1,253,452	1,658,344	2,427,706	4,194,228
(b) Local Government		178	6,247	6,001	2,338	3,323	851	158	137	416
(c) Selected Public Entities	123,836	537,524	485,957	1,611,926	1,555,182	1,906,141	1,991,977	1,848,951	3,145,055	2,601,113
(d) Other Public Entities	34,965	192,407	530,418	468,990	407,560	1,419,568	1,470,072	1,386,588	1,123,893	3,492,484
9. Distribution	844,266	1,667,178	2,061,705	3,513,743	4,034,542	3,751,922	3,610,449	2,833,062	3,563,853	3,224,744
10. Tourism	1,027,752	2,000,056	2,912,101	3,830,392	4,682,199	4,335,951	4,260,418	3,560,650	4,747,676	5,166,295
11. Entertainment	270,368	147,517	175,336	288,127	258,787	213,950	124,935	151,309	137,499	89,390
12. Professional & Other Services	1,524,257	3,460,322	3,614,394	5,201,281	6,142,816	7,070,507	6,427,634	4,507,343	4,730,003	3,552,700
13. Personal	2,129,202	4,053,568	5,641,963	8,918,468	11,290,319	11,525,764	10,625,813	11,290,174	10,933,620	13,832,394
(a) Local Residents	2,090,225	3,973,219	5,622,008	8,882,398	11,207,780	11,453,938	10,543,528	11,225,044	10,882,834	13,751,350
(b) Overseas Residents	38,977	80,349	19,955	36,070	82,539	71,826	82,285	65,130	50,786	81,044
TOTAL	14,095,062	23,614,748	32,294,372	45,864,183	54,563,142	59,342,121	43,083,847	36,719,067	40,573,754	49,035,098

MONTHLY ANALYSIS OF COMMERCIAL BANKS' LOANS AND ADVANCES

	<i>July '01</i>		<i>June '02</i>		<i>July '02</i>	
	J\$000	% of Total	J\$000	% of Total	J\$000	% of Total
1. Agriculture	1,603,225	3.7	1,405,673	2.5	1,445,888	2.4
(a) Production	1,513,616	3.5	1,368,544	2.4	1,355,347	2.3
(b) Marketing	88,019	0.2	80,761	0.1	89,177	0.1
(c) Land Acquisition	1,590	0.0	1,368	0.0	1,364	0.0
2. Mining	73,182	0.2	101,965	0.2	106,398	0.2
3. Manufacturing	2,974,455	6.9	3,460,879	6.0	3,538,210	5.9
(a) Sugar, Rum & Molasses	180,061	0.4	743,567	1.3	752,624	1.3
(b) Food, Drink & Tobacco	907,183	2.1	887,896	1.5	850,044	1.4
(c) Paper, Printing & Publishing	159,276	0.4	76,883	0.1	79,236	0.1
(d) Textile, Leather & Footwear	98,365	0.2	75,193	0.1	68,338	0.1
(e) Furniture, Fixture and Wood Products	106,901	0.3	114,644	0.2	115,856	0.2
(f) Metal Products	138,045	0.3	204,150	0.4	210,141	0.4
(g) Cement and Clay Products	275,149	0.6	256,327	0.5	374,713	0.6
(h) Chemicals & Chemical Products	103,592	0.3	158,407	0.3	144,356	0.2
(i) Other	1,005,883	2.3	943,812	1.6	942,902	1.6
4. Construction & Land Development	1,796,453	4.2	2,322,564	4.0	2,323,918	3.9
(a) Construction	1,581,418	3.7	1,936,001	3.3	1,913,149	3.2
(b) Land Development	168,212	0.4	341,575	0.6	363,796	0.6
(c) Land Acquisition	46,823	0.1	44,988	0.1	46,973	0.1
5. Financial Institutions	810,917	1.9	712,077	1.2	1,479,028	2.5
6. Transport, Storage & Communication	1,726,693	4.0	3,996,256	6.9	3,976,222	6.6
7. Electricity, Gas & Water	697,370	1.6	2,215,826	3.8	2,198,676	3.6
8. Government Services	8,928,154	20.7	15,793,828	27.2	17,000,674	28.3
(a) Central Government	3,160,014	7.3	4,979,676	8.6	5,053,295	8.4
(b) Local Government			314	0.0	407	0.0
(c) Selected Public Entities	4,771,943	11.1	4,085,773	7.0	4,443,103	7.4
(d) Other Public Entities	996,197	2.3	6,728,065	11.6	7,503,869	12.5
9. Distribution	2,993,805	7.0	3,553,020	6.1	3,390,827	5.6
10. Tourism	4,724,885	11.0	5,705,227	9.8	6,019,866	10.0
11. Entertainment	98,695	0.2	111,247	0.2	146,679	0.2
12. Professional & Other Services	3,995,364	9.3	4,131,440	7.1	3,724,181	6.2
13. Personal	12,631,946	29.3	14,545,763	25.0	14,815,681	24.6
(a) Local Residents	12,543,719	29.1	14,473,258	24.9	14,742,894	24.5
(b) Overseas Residents	88,227	0.2	72,505	0.1	72,787	0.1
TOTAL	43,055,144	100.0	58,100,768	100.0	60,166,248	100.0

MONTHLY ANALYSIS OF COMMERCIAL BANKS' FOREIGN CURRENCY LOANS & ADVANCES

	<i>July '01</i>		<i>June'02</i>		<i>July '02</i>	
	US\$000	% of Total	US\$000	% of Total	US\$000	% of Total
1. Public Sector	85,238	28.8	97,770	23.4	104,629	23.8
(a) Central Government	5,835	1.9	5,036	1.2	4,806	1.1
(b) Local Government						
(c) Selected Public Entities	64,422	21.8	76,084	18.2	84,730	19.3
(d) Other Public Entities	14,981	5.1	16,650	4.0	15,093	3.4
2. Financial Institutions	10,070	3.4	10,610	2.5	20,079	4.6
3. Private Sector	200,367	67.8	309,796	74.1	314,866	71.6
(a) Agriculture	5,519	1.9	1,936	0.5	1,725	0.4
(b) Mining, Quarrying & Processing	4	0.0	181	0.0	126	0.0
(c) Manufacturing	13,213	4.5	21,584	5.2	22,706	5.2
(d) Construction & Land Development	4,462	1.5	8,342	2.0	12,285	2.8
(e) Transport, Storage & Communication	19,323	6.5	74,843	17.9	74,889	17.0
(f) Electricity, Gas & Water	10,009	3.4	44,746	10.7	43,046	9.8
(g) Distribution	8,335	2.8	11,497	2.7	11,542	2.6
(h) Tourism	93,999	31.8	104,840	25.1	109,760	25.0
(i) Entertainment	352	0.1	170	0.0	162	0.0
(j) Professional & Other Services	18,942	6.4	12,534	3.0	8,494	1.9
(k) Personal (Non-Business Loans to Individuals)	26,183	8.9	29,112	7.0	30,121	6.9
(l) Loans to Overseas Residents	26	0.0	11	0.0	10	0.0
TOTAL	295,675	100.0	418,176	100.0	439,574	100.0

Table 13.0

FINANCE HOUSES
SUMMARY OF ASSETS AND LIABILITIES

End of Period	L I A B I L I T I E S						A S S E T S				
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due To Banks & Institutions in Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans and Advances	Jamaica Govt. Securities	Other Assets
1994											
Mar.	53,406		366,192	27,624	134,501	581,723	101,472		272,007	17,027	191,217
June	56,875		451,777	46,010	154,497	709,159	159,450		328,541	20,767	200,401
Sept.	71,435		411,033	105,318	142,522	730,308	219,788		265,591	9,260	235,669
Dec.	90,197		452,437	80,327	122,948	745,909	307,916		220,279	82,537	135,177
1995											
Mar.	107,393		363,523	45,409	201,145	717,470	244,333		200,651	115,759	156,727
June	107,643		366,694	47,975	207,656	729,968	302,697		197,635	58,032	171,604
Sept.	107,643		233,522	158,576	110,497	610,238	186,885		188,704	57,266	177,383
Dec.	137,643		209,524	127,773	163,942	638,882	144,151		205,525	42,892	246,314
1996											
Mar.	149,389		219,640	111,543	149,050	629,620	99,080	10,516	204,347	38,550	277,127
June	149,497	322	221,322	108,698	106,359	586,198	108,668	28,304	195,543	103,491	150,192
Sept.	149,497	458	197,665	25,509	187,334	560,463	96,007	33,959	208,198	20,062	202,237
Dec.	201,567		235,553	29,783	98,843	565,746	158,139	34,371	185,118	9,257	178,861
1997											
Mar.	205,365		216,072	59,752	53,797	534,986	86,947	19,975	193,014	39,312	195,738
June	215,365	520	222,151	31,783	64,490	534,309	50,460	67,316	228,256	24,912	163,365
Sept.	215,365	1,916	254,999	68,527	87,455	628,262	64,842	109,046	266,129	59,295	128,950
Dec.	215,365	4,030	370,621	15,260	67,590	672,866	81,912	103,196	263,141	45,374	179,243
1998											
Mar.	226,949	10,249	471,812	6,195	47,110	762,315	113,520	131,541	316,630	28,683	171,941
June	234,300	37,273	549,578	9,928	157,508	988,587	87,755	81,734	337,460	196,897	284,741
Sept.	234,300	14,554	512,148	18,185	103,785	882,972	95,779	189,618	262,038	13,787	321,750
Dec.	239,618	54,920	447,434	6,693	120,925	869,590	95,838	140,415	283,539	62,056	287,742
1999											
Mar.	239,439	16,144	486,370	10,945	176,986	929,884	69,011	167,815	256,624	57,557	378,877
June	213,040	16,229	363,109	7,673	130,271	730,322	89,849	97,563	184,934	78,414	279,562
Sept.	223,040	11,960	324,212	4,518	28,233	591,963	61,614	79,845	170,698	5,072	274,734
Dec.	216,828	82,918	393,003	4,172	37,173	734,094	89,982	195,164	205,471	41,972	201,505

FINANCE HOUSES
SUMMARY OF ASSETS AND LIABILITIES

J\$000

End of Period	<i>L I A B I L I T I E S</i>						<i>A S S E T S</i>				
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Depts. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
2000											
Jan.	220,279	10,968	396,893	93,492	35,705	757,337	82,378	124,724	224,332	104,639	221,264
Feb.	220,279	13,298	395,840	919	43,204	673,540	83,238	120,221	203,106	40,468	226,507
Mar.	221,789	8,343	390,259	1,742	35,539	657,672	69,720	97,894	198,601	21,207	270,250
Apr.	226,789	9,526	373,785	9,286	27,402	646,788	58,919	109,986	198,676	21,207	258,000
May	226,789	10,184	360,518	6,009	48,782	652,282	53,075	73,689	208,688	54,367	262,463
June	226,789	9,478	420,026	14,707	48,825	719,825	49,594	150,583	226,133	62,906	230,609
July	226,789	10,318	420,054	5,854	56,864	719,879	48,301	125,136	231,782	110,145	204,515
Aug.	226,789	11,385	401,819	5,352	71,542	716,887	44,159	126,371	216,695	139,451	190,211
Sept.	226,789	9,579	415,259	5,837	78,429	735,893	41,151	147,090	279,710	60,208	207,734
Oct.	226,789	13,906	388,443	5,287	81,875	716,300	40,501	173,725	222,056	53,845	226,173
Nov.	226,789	12,475	419,994	27,962	78,218	765,438	39,545	187,547	255,196	61,577	221,573
Dec.	226,789	16,991	473,955	7,980	89,926	815,641	30,123	190,750	298,412	86,012	210,344
2001											
Jan.	258,313	12,490	565,372	6,494	61,034	903,703	40,608	250,599	317,921	53,931	240,644
Feb.	259,797	21,739	597,060	9,667	62,731	950,987	37,069	263,283	318,833	64,402	267,400
Mar.	259,797	24,834	604,600	8,196	62,736	960,163	44,092	258,199	332,952	54,778	270,142
Apr.	259,797	36,325	617,037	7,535	64,227	984,921	42,806	275,252	309,658	57,231	299,974
May	259,797	21,491	600,518	3,669	79,094	964,569	49,958	228,961	326,333	57,231	302,086
June	259,797	17,441	606,750	8,407	85,344	977,739	54,487	252,381	332,582	57,231	281,058
July	259,797	38,597	629,854	6,437	100,422	1,035,107	76,138	235,758	343,045	58,584	321,582
Aug.	259,797	28,502	640,855	9,756	86,556	1,025,466	90,017	223,862	326,820	17,076	367,691
Sept.	259,797	67,717	633,091	8,493	97,341	1,066,439	96,773	225,709	328,420	22,737	392,800
Oct.	259,797	110,860	639,333	10,487	110,250	1,130,727	57,903	345,591	342,324	57,402	327,507
Nov.	259,797	136,174	638,030	67,452	149,462	1,250,915	52,373	253,805	391,706	57,402	495,629
Dec.	260,722	196,158	679,013	64,807	168,453	1,369,153	55,949	353,783	402,230	57,402	499,789
2002											
Jan.	303,300	273,005	678,031	105,491	159,963	1,519,790	65,441	433,195	404,527	56,049	560,578
Feb.	303,300	179,703	902,323	56,799	233,846	1,665,971	70,794	496,670	399,553	56,049	642,905
Mar.	302,781	15,726	925,991	61,422	159,594	1,465,514	58,103	456,578	386,647	63,953	500,233
Apr.	302,781	19,676	945,679	63,054	196,657	1,527,847	47,385	330,900	394,410	64,953	690,199
May	302,781	24,617	985,720	66,059	196,533	1,575,710	30,431	334,074	408,470	62,953	739,782
June	344,839	26,158	1,361,534	66,654	268,528	2,067,443	30,748	674,206	623,689	64,953	673,847

Table 14.0

MERCHANT BANKS
SUMMARY OF ASSETS AND LIABILITIES

End of Period	L I A B I L I T I E S						A S S E T S					J\$000
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due to Banks & Institutions		Other Liabilities	Cash & Depts. With Banks & Institutions		Jamaica			
				In Jamaica			Total	In Jamaica	Foreign Assets	Loans & Advances	Govt. Securities		Other Assets
1994												
Mar.	1,422,666	534,769	6,639,271	1,323,742	1,374,582	11,295,030	2,308,731	124,951	5,652,664	222,469	2,986,215	
June	1,730,719	666,622	7,182,865	1,103,396	1,781,938	12,465,540	2,931,504	283,312	5,170,958	574,952	3,504,814	
Sept.	1,835,212	604,215	7,374,621	747,013	2,032,144	12,593,205	2,675,204	222,429	5,091,571	894,122	3,709,879	
Dec.	2,059,630	1,785,531	6,545,268	1,469,670	2,976,672	14,836,771	2,688,415	1,132,621	5,045,029	1,598,220	4,372,486	
1995												
Mar.	2,071,511	2,056,834	7,193,116	1,614,959	3,246,169	16,182,589	3,259,068	1,004,842	5,281,914	1,466,442	5,170,323	
June	2,210,772	1,732,168	7,310,286	1,151,837	3,093,928	15,498,991	2,729,966	854,568	5,649,860	1,357,646	4,906,951	
Sept.	2,322,284	1,795,622	7,190,079	1,839,030	4,701,639	17,848,654	3,167,590	372,420	5,741,441	2,826,730	5,740,473	
Dec.	2,368,023	1,862,592	6,867,586	1,487,434	4,748,407	17,334,042	2,580,233	277,301	6,023,871	2,774,631	5,678,006	
1996												
Mar.	2,451,573	1,626,004	7,195,112	2,645,435	4,099,115	18,017,239	2,616,516	490,790	6,414,883	2,153,034	6,342,016	
June	2,488,665	1,757,260	6,934,593	2,411,356	4,680,235	18,272,109	2,626,069	307,998	6,533,309	3,272,265	5,532,468	
Sept.	2,517,092	1,519,247	6,867,700	2,920,109	11,361,651	25,185,799	2,751,636	341,911	6,822,463	5,611,179	9,658,610	
Dec.	2,683,107	1,516,047	6,760,794	2,826,566	6,362,443	20,148,957	2,757,477	290,142	7,376,223	3,966,008	5,759,107	
1997												
Mar.	2,687,580	578,194	6,814,015	3,725,690	2,806,771	16,612,250	3,372,185	264,195	5,935,583	1,807,817	5,232,470	
June	2,716,523	626,792	5,932,159	4,392,660	2,447,762	16,115,896	2,663,806	543,367	5,960,122	1,893,370	5,055,231	
Sept.	2,818,507	513,049	6,246,848	3,889,698	2,994,053	16,462,155	2,822,183	1,592,038	5,988,961	2,204,971	3,854,002	
Dec.	2,791,218	442,598	6,488,971	3,748,808	3,283,835	16,755,430	3,538,888	527,006	5,257,874	2,934,587	4,497,075	
1998												
Mar.	2,806,618	480,293	5,902,106	5,135,709	2,395,493	16,720,219	2,990,705	574,785	5,161,959	3,238,616	4,754,154	
June	2,773,050	408,214	5,658,858	5,275,682	1,175,065	15,290,869	2,946,658	611,470	5,205,226	1,945,835	4,581,680	
Sept.	2,792,363	404,641	5,407,981	5,425,407	2,392,931	16,423,323	2,582,058	638,098	3,394,236	1,913,981	7,894,950	
Dec.	4,478,991	182,326	5,311,648	1,476,748	450,545	11,900,258	2,409,673	828,327	2,782,428	1,150,571	4,729,259	
1999												
Mar.	4,708,146	218,041	4,898,145	716,294	-79,321	10,461,305	2,148,461	746,719	2,375,599	1,262,024	3,928,502	
June	4,435,377	192,890	3,812,801	404,408	579,237	9,424,713	1,851,380	724,376	2,158,253	1,033,740	3,656,964	
Sept.	4,434,649	146,479	4,125,253	407,948	1,106,747	10,221,076	1,802,101	982,037	2,488,598	1,249,067	3,699,273	
Dec.	4,502,945	141,072	4,544,602	373,929	897,933	10,460,481	1,837,579	1,197,639	2,703,560	891,390	3,830,313	

MERCHANT BANKS
SUMMARY OF ASSETS AND LIABILITIES

J\$000

End of Period	L I A B I L I T I E S						A S S E T S				
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
2000											
Jan.	1,727,158	174,744	3,327,316	187,200	992,915	6,409,333	900,845	1,082,274	2,097,553	942,465	1,386,196
Feb.	1,728,393	212,323	3,504,938	164,005	1,080,689	6,690,348	941,366	667,414	2,085,200	989,023	2,007,345
Mar.	1,744,248	426,428	3,637,271	282,595	1,195,558	7,286,100	808,273	1,076,981	2,168,308	1,107,152	2,125,386
Apr.	1,746,708	407,588	3,692,837	275,456	1,233,865	7,356,454	817,839	1,061,022	2,171,036	1,069,179	2,237,378
May	1,846,870	489,082	3,708,147	259,683	1,285,669	7,589,451	892,723	1,178,439	2,140,362	830,127	2,547,800
June	1,857,715	206,556	3,674,560	288,968	1,303,044	7,330,843	822,035	725,432	2,275,452	933,516	2,574,408
July	1,857,404	385,562	3,699,783	219,281	1,387,790	7,549,820	1,052,019	1,096,082	2,271,613	771,281	2,358,825
Aug.	1,857,050	539,329	3,671,335	279,786	1,678,412	8,025,912	943,801	1,074,185	2,452,733	929,137	2,626,056
Sept.	1,863,790	613,883	3,921,202	224,736	1,588,109	8,211,720	848,651	1,632,394	2,304,900	914,892	2,510,883
Oct.	1,863,592	305,241	3,664,779	300,745	1,603,952	7,738,309	893,595	1,642,551	2,369,213	756,740	2,076,210
Nov.	1,988,570	464,496	3,394,083	299,631	1,578,069	7,724,849	719,095	1,454,937	2,501,029	757,686	2,292,102
Dec.	2,018,136	568,694	3,492,031	310,606	1,290,579	7,680,046	590,844	1,527,400	2,351,233	915,274	2,295,295
2001											
Jan.	2,033,100	457,092	4,048,015	240,088	1,257,613	8,035,908	585,397	1,565,463	2,342,556	1,253,151	2,289,341
Feb.	2,032,822	357,818	4,810,219	227,635	1,312,773	8,741,267	1,032,286	1,683,559	2,374,676	950,320	2,700,426
Mar.	2,058,193	365,713	5,102,726	232,064	1,346,421	9,105,117	607,874	1,639,046	2,505,861	981,343	3,370,993
Apr.	2,056,326	471,591	5,605,515	253,661	1,406,465	9,793,558	787,738	2,003,261	2,380,080	886,593	3,735,886
May	2,207,219	427,507	5,911,725	339,427	1,218,179	10,104,057	722,176	1,978,348	2,395,868	803,773	4,203,892
June	2,219,499	1,003,509	5,384,027	363,575	1,609,116	10,579,726	741,147	2,332,199	2,416,753	923,132	4,166,495
July	2,586,261	1,596,758	5,762,822	359,177	2,057,619	12,362,637	833,255	3,380,567	2,783,835	1,240,005	4,124,975
Aug.	2,595,658	1,915,392	5,785,468	412,969	2,236,718	12,946,205	972,202	3,449,134	3,140,747	968,654	4,415,468
Sept.	2,617,829	1,680,146	5,949,727	469,580	2,265,525	12,982,807	1,147,115	3,753,695	3,009,822	786,370	4,285,805
Oct.	2,616,748	851,031	6,783,319	529,044	2,413,381	13,193,523	1,049,854	3,548,100	2,851,185	1,129,658	4,614,726
Nov.	2,614,857	2,257,880	6,632,204	793,815	2,980,127	15,278,883	1,236,606	4,209,687	2,735,120	1,112,212	5,985,258
Dec.	2,661,603	2,334,867	6,610,724	418,327	3,606,875	15,632,396	1,030,861	5,968,315	2,624,029	842,852	5,166,339
2002											
Jan.	2,667,283	2,852,636	6,757,311	551,436	3,782,155	16,610,821	1,118,508	6,484,005	2,954,506	906,463	5,147,339
Feb.	2,668,926	3,348,295	6,587,647	602,492	4,103,400	17,310,760	1,024,073	6,567,026	3,089,941	1,396,281	5,233,439
Mar.	2,660,466	4,279,039	6,616,786	647,303	4,141,679	18,345,273	1,130,006	7,961,896	2,941,341	1,378,718	4,933,312
Apr.	2,808,863	4,326,148	6,950,011	644,432	5,039,846	19,769,300	1,095,132	9,110,613	2,890,210	1,544,071	5,129,274
May	2,805,003	7,301,953	6,936,956	565,194	4,090,656	21,699,762	1,651,466	11,006,506	3,057,589	1,626,865	4,357,336
June	2,851,022	9,808,401	6,947,262	605,457	3,232,333	23,444,475	1,648,686	12,410,220	3,251,066	1,373,508	4,760,995

Table 15.0

CONSOLIDATED ASSETS AND LIABILITIES
OF F.I.A. INSTITUTIONS

J\$000

End of Period	L I A B I L I T I E S						A S S E T S				
	Capital and Reserves	Foreign Liabilities	Deposits	Balances Due To Banks & Institutions In Jamaica	Other Liabilities	Total	Cash & Deps. With Banks & Institutions In Jamaica	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
2000											
Jan.	1,947,437	185,712	3,724,209	280,692	1,028,620	7,166,670	983,223	1,206,998	2,321,885	1,047,104	1,607,460
Feb.	1,948,672	225,621	3,900,778	164,924	1,123,893	7,363,888	1,024,604	787,635	2,288,306	1,029,491	2,233,852
Mar.	1,966,037	434,771	4,027,530	284,337	1,231,097	7,943,772	877,993	1,174,875	2,366,909	1,128,359	2,395,636
Apr.	1,973,497	417,114	4,066,622	284,742	1,261,267	8,003,242	876,758	1,171,008	2,369,712	1,090,386	2,495,378
May	2,073,659	499,266	4,068,665	265,692	1,334,451	8,241,733	945,798	1,252,128	2,349,050	884,494	2,810,263
June	2,084,504	216,034	4,094,586	303,675	1,351,869	8,050,668	871,629	876,015	2,501,585	996,422	2,805,017
July	2,084,193	395,880	4,119,837	225,135	1,444,654	8,269,699	1,100,320	1,221,218	2,503,395	881,426	2,563,340
Aug.	2,083,839	550,714	4,073,154	285,138	1,749,954	8,742,799	987,960	1,200,556	2,669,428	1,068,588	2,816,267
Sept.	2,090,579	623,462	4,336,461	230,573	1,666,538	8,947,613	889,802	1,779,484	2,584,610	975,100	2,718,617
Oct.	2,090,381	319,147	4,053,222	306,032	1,685,827	8,454,609	934,096	1,816,276	2,591,269	810,585	2,302,383
Nov.	2,215,359	476,971	3,814,077	327,593	1,656,287	8,490,287	758,640	1,642,484	2,756,225	819,263	2,513,675
Dec.	2,244,925	585,685	3,965,986	318,586	1,380,505	8,495,687	620,967	1,718,150	2,649,645	1,001,286	2,505,639
2001											
Jan.	2,291,413	469,582	4,613,387	246,582	1,318,647	8,939,611	626,005	1,816,062	2,660,477	1,307,082	2,529,985
Feb.	2,292,612	379,848	5,407,279	237,011	1,375,504	9,692,254	1,069,355	1,946,842	2,693,509	1,014,722	2,967,826
Mar.	2,317,990	390,547	5,707,326	240,260	1,409,157	10,065,280	651,966	1,897,245	2,838,813	1,036,121	3,641,135
Apr.	2,316,123	507,916	6,222,552	261,196	1,470,692	10,778,479	830,544	2,278,513	2,689,738	943,824	4,035,860
May	2,467,016	448,998	6,512,243	343,096	1,297,273	11,068,626	772,134	2,207,309	2,722,201	861,004	4,505,978
June	2,479,296	1,020,950	5,990,777	371,982	1,694,460	11,557,465	795,634	2,584,580	2,749,335	980,363	4,447,553
July	2,846,058	1,635,355	6,392,676	365,614	2,158,041	13,397,744	909,393	3,616,325	3,126,880	1,298,589	4,446,557
Aug.	2,855,455	1,943,894	6,426,323	422,725	2,323,274	13,971,671	1,062,219	3,672,996	3,467,567	985,730	4,783,159
Sept.	2,877,626	1,747,863	6,582,818	478,073	2,362,866	14,049,246	1,243,888	3,979,404	3,338,242	809,107	4,678,605
Oct.	2,876,545	961,891	7,422,652	539,531	2,523,631	14,324,250	1,107,757	3,893,691	3,193,509	1,187,060	4,942,233
Nov.	2,874,654	2,394,054	7,270,234	861,267	3,129,589	16,529,798	1,288,979	4,463,492	3,126,826	1,169,614	6,480,887
Dec.	2,922,325	2,531,025	7,289,737	483,134	3,775,328	17,001,549	1,086,810	6,322,098	3,026,259	900,254	5,666,128
2002											
Jan.	2,970,583	3,125,641	7,435,342	656,927	3,942,118	18,130,611	1,183,949	6,917,200	3,359,033	962,512	5,707,917
Feb.	2,972,226	3,527,998	7,489,970	659,291	4,327,246	18,976,731	1,094,867	7,063,696	3,489,494	1,452,330	5,876,344
Mar.	2,963,247	4,294,765	7,542,777	708,725	4,301,273	19,810,787	1,188,109	8,418,474	3,327,988	1,442,671	5,433,545
Apr.	3,111,644	4,345,824	7,895,690	707,486	5,236,503	21,297,147	1,142,517	9,441,513	3,284,620	1,609,024	5,819,473
May	3,107,784	7,326,570	7,922,676	631,253	4,287,189	23,275,472	1,681,897	11,340,580	3,466,059	1,689,818	5,097,118
June	3,195,861	9,834,559	8,308,796	672,111	3,500,591	25,511,918	1,679,434	13,084,426	3,874,755	1,438,461	5,434,842

Table 15.1

		<u>ANALYSIS OF F.I.A. LOANS AND ADVANCES</u>							J\$000
		Dec 1994	Dec. 1995	Dec. 1996	Dec. 1997	Dec 1998	Dec. 1999	Dec. 2000	Dec. 2001
1.	Public Sector	106,154	53,563	13,844	3,185	36,467	24,636	155,863	88,151
	(a) Central Government	48,112	42,542			22,854	14,167	50,809	70,070
	(b) Local Government								
	(c) Selected Public Entities	57,854	10,924	13,750	2,752	13,613	8,137	105,054	4,544
	(d) Other Public Entities	188	97	94	433		2,332		13,537
2.	Financial Institutions	265,530	186,488	418,294	39,571	50,368	6,636	397	77,798
3.	Private Sector	4,893,624	5,989,345	7,129,203	5,478,259	2,979,132	2,877,760	2,493,385	2,860,310
	(a) Agriculture	81,969	247,363	473,258	338,188	140,866	131,390	65,676	35,797
	(b) Mining, Quarrying & Processing	43,733	56,708	49,665	58,882	13,021	9,687	13,406	23,575
	(c) Manufacturing	583,247	485,142	797,235	389,016	263,447	518,677	604,493	663,460
	(d) Construction & Land Development	1,254,765	1,457,607	1,176,483	1,425,533	544,910	399,648	96,412	204,111
	(e) Transport Storage & Communication	444,912	478,621	526,131	351,037	188,514	52,945	34,827	52,332
	(f) Electricity, Gas & Water	18,110	23,967	8,373	21,229	18,396	47,496	59,853	2,279
	(g) Distribution	681,648	488,114	382,938	299,402	261,639	248,510	307,180	265,800
	(h) Tourism	353,308	517,194	531,979	584,789	155,578	384,138	216,443	212,325
	(i) Entertainment	23,974	17,450	37,086	21,882	20,941	20,138	28,609	21,193
	(j) Professional & Other Services	819,997	1,341,251	2,173,799	1,385,404	1,069,100	781,934	772,068	1,016,783
	(k) Personal (Non-Business Loans to Individuals)	584,623	867,930	948,000	585,569	297,094	282,102	294,418	362,655
	(l) Loans to Overseas Residents	3,338	7,998	24,256	17,328	5,626	1,095		
	TOTAL	5,265,308	6,229,396	7,561,341	5,521,015	3,065,967	2,909,032	2,649,645	3,026,259

Table 15.2

MONTHLY ANALYSIS OF FIA'S LOANS & ADVANCES

	<i>July '01</i>		<i>June '02</i>		<i>July '02</i>	
	J\$000	% of Total	J\$000	% of Total	J\$000	% of Total
1. Public Sector	155,388	5.0	192,003	5.0	180,817	4.5
(a) Central Government	52,963	1.7	68,967	1.8	69,169	1.7
(b) Local Government						
(c) Selected Public Entities	102,425	3.3	109,336	2.8	98,965	2.5
(d) Other Public Entities			13,700	0.4	12,683	0.3
2. Financial Institutions	311,330	10.0	250,302	6.5	37,314	0.9
3. Private Sector	2,660,162	85.0	3,432,450	88.5	3,801,670	94.6
(a) Agriculture	45,029	1.4	28,532	0.7	23,798	0.6
(b) Mining, Quarrying & Processing	24,119	0.8	73,859	1.9	57,234	1.4
(c) Manufacturing	621,733	19.9	649,677	16.8	663,414	16.5
(d) Construction & Land Development	200,533	6.4	155,434	4.0	185,161	4.6
(e) Transport, Storage & Communication	31,630	1.0	20,664	0.5	71,545	1.8
(f) Electricity, Gas & Water	30,744	1.0	39,715	1.0	36,979	0.9
(g) Distribution	290,020	9.3	319,623	8.2	386,623	9.6
(h) Tourism	255,385	8.2	301,751	7.8	290,659	7.2
(i) Entertainment	23,736	0.7	15,412	0.4	16,210	0.4
(j) Professional & Other Services	808,807	25.8	1,377,354	35.6	1,543,161	35.3
(k) Personal (Non-Business Loans to Individuals)	328,426	10.5	446,071	11.5	552,519	14.9
(l) Loans to Overseas Residents			4,358	0.1	4,367	1.4
TOTAL	3,126,880	100.0	3,874,755	100.0	4,019,801	100.0

Table 15.3

F.L.A. INSTITUTIONS - STATUTORY LIQUIDITY

End of Period	J\$000				
	Average Deposit Liabilities	Required Minimum Liquidity	Average Liquidity	% of Average Deposits	Excess Liquidity
1998					
Mar.	6,427,351	2,249,573	2,983,948	46.4	734,375
June	6,563,865	2,297,353	2,976,717	45.4	679,364
Sept.	5,509,052	1,928,168	2,792,591	50.7	864,423
Dec.	5,688,558	1,990,995	2,850,653	50.1	859,658
1999					
Mar.	5,365,269	1,877,844	2,573,758	48.0	695,914
June	2,882,622	1,008,918	1,851,972	64.2	843,054
Sept.	2,852,631	998,421	1,920,765	67.3	922,344
Dec.	2,961,634	1,006,955	1,744,416	58.9	737,461
2000					
Jan.	1,729,909	588,169	1,258,922	72.8	670,753
Feb.	1,673,730	569,068	1,418,843	84.8	849,775
Mar.	1,580,838	521,676	1,762,996	111.5	1,241,320
Apr.	1,559,534	514,646	1,782,144	114.3	1,267,498
May	1,547,488	510,671	1,868,046	120.7	1,357,375
June	1,544,125	494,120	1,926,224	124.7	1,432,104
July	1,539,693	492,702	1,740,750	113.1	1,248,048
Aug.	1,543,059	493,779	1,927,740	124.9	1,433,961
Sept.	1,500,536	465,166	1,968,176	131.2	1,503,010
Oct.	1,531,931	474,899	1,271,008	83.0	796,109
Nov.	1,946,054	603,277	1,228,159	63.1	624,882
Dec.	1,534,301	475,633	1,292,776	84.3	817,143
2001					
Jan.	1,510,138	468,143	1,243,129	82.3	774,986
Feb.	1,527,903	473,650	1,242,565	81.3	768,915
Mar.	1,560,553	468,166	2,213,124	141.8	1,744,958
Apr.	1,853,482	556,045	2,579,872	139.2	2,023,827
May	2,136,911	641,073	2,811,520	131.6	2,170,447
June	2,302,647	667,768	2,906,611	126.2	2,238,843
July	2,475,967	718,031	3,073,254	124.1	2,355,223
Aug.	2,583,930	749,340	3,223,998	124.8	2,474,658
Sept.	3,012,542	843,512	3,283,892	109.0	2,440,380
Oct.	3,003,314	840,928	3,192,511	106.3	2,351,583
Nov.	3,186,275	892,157	3,051,027	95.8	2,158,870
Dec.	3,217,526	900,918	4,122,030	128.1	3,221,112
2002					
Jan.	3,083,381	863,347	3,310,181	107.4	2,446,834
Feb.	3,134,686	877,712	3,234,490	103.2	2,356,778
Mar.+	3,147,719	849,884	3,369,162	107.0	2,519,278
Apr.	3,268,568	882,513	3,146,734	96.3	2,264,221
May	3,189,231	861,092	3,936,833	123.4	3,075,740
June+	3,287,323	887,577	3,395,548	103.3	2,507,971
July+	3,293,383	889,213	3,332,024	101.2	2,442,811
Aug.*	3,324,299	774,702	3,034,226	91.3	2,259,523

*Provisional
+Revised

F.I.A. INSTITUTIONS - DISTRIBUTION OF DEPOSITS BY MATURITY

End of Period	J\$000							Total
	Call & up to 7 Days	8 days & up to 1 month	1 month & up to 3 months	3 months & up to 6 months	6 months & up to 12 months	12 months & up to 24 months	24 months & over	
1994								
Jan.	122,990	2,214,148	3,201,238	868,195	536,360	124,264	147,494	7,214,689
Feb.	98,878	1,991,916	3,016,793	842,891	635,419	42,103	148,571	6,776,571
Mar.	48,094	2,083,576	2,878,414	836,283	759,670	177,341	148,549	6,931,927
Apr.	188,425	2,497,161	2,835,060	838,651	738,744	107,961	145,950	7,351,952
May	80,548	2,260,871	3,380,189	861,401	841,815	27,690	145,403	7,597,917
June	6,815	2,670,872	2,878,903	948,443	835,108	46,743	146,955	7,533,839
July	42,390	2,239,677	3,482,656	824,483	700,154	66,331	145,327	7,501,018
Aug.	11,140	2,154,573	3,490,390	1,111,937	700,507	67,726	147,182	7,683,455
Sept.	11,581	1,461,651	3,348,453	1,932,139	654,446	92,899	147,635	7,648,804
Oct.	23,725	1,998,533	3,392,321	993,175	563,025	42,836	147,652	7,161,267
Nov.	32,318	1,985,766	3,076,420	919,462	506,691	41,920	147,548	6,710,125
Dec.		1,818,421	3,378,579	826,683	614,411	40,793	131,012	6,809,899
1995								
Jan.		2,061,089	3,432,074	872,454	659,329	42,450	4,682	7,072,078
Feb.		2,229,386	3,485,653	808,653	610,765	36,999	9,962	7,181,418
Mar.		1,882,613	3,887,711	1,030,012	488,831	48,825	2,723	7,340,715
Apr.		2,222,521	3,516,101	1,049,617	420,252	49,042	2,391	7,259,924
May		2,155,023	3,604,967	1,071,339	424,790	55,795	4,739	7,316,653
June		2,175,256	3,792,007	976,893	405,499	65,697	2,893	7,418,245
July		2,243,655	3,832,284	1,140,173	378,478	63,187	4,287	7,662,064
Aug.		2,183,017	3,487,329	1,096,318	405,994	60,277	4,409	7,237,344
Sept.		2,315,262	3,332,785	1,007,668	410,538	80,107	10,626	7,156,986
Oct.		2,295,619	3,045,361	1,036,416	469,165	147,214	4,852	6,998,627
Nov.		2,386,743	2,912,090	1,036,421	525,346	112,824	16,566	6,989,990
Dec.		2,301,804	2,797,643	950,167	628,969	132,306	16,479	6,827,368

CAPITAL DEVELOPMENT FUND
SUMMARY OF ASSETS AND LIABILITIES
LIABILITIES

End of Period	<i>BAUXITE PRODUCTION LEVY (net)</i>			J\$000	
	Levy	Transfers	Total	Other Liabilities	Total
1989					
Mar.	2,649,923	2,354,058	295,865	142,881	438,746
June	2,302,384	2,144,089	158,295	149,278	307,573
Sept.	2,364,236	2,185,073	179,163	157,854	337,017
Dec.	2,461,451	2,185,073	276,378	166,344	442,722
1990					
Mar.	2,638,814	2,284,406	354,408	197,036	551,444
June	2,452,483	2,285,073	167,410	215,437	382,847
Sept.	2,541,061	2,285,073	255,988	229,302	485,290
Dec.	2,697,853	2,285,073	412,780	222,158	634,938
1991					
Mar.	2,850,547	2,579,328	271,219	264,737	535,956
June	2,423,379	1,985,073	438,306	309,241	747,547
Sept.	2,600,946	1,985,073	615,873	347,236	963,109
Dec.	3,047,657	2,535,073	512,584	399,006	911,590
1992					
Mar.	3,421,453	3,035,073	386,380	432,752	819,132
June	2,713,164	1,985,073	728,091	481,115	1,209,206
Sept.	3,018,104	1,985,073	1,033,031	474,858	1,507,889
Dec.	3,307,502	1,985,073	1,322,429	758,032	2,080,461
1993					
Mar.	3,652,394	1,985,073	1,667,321	735,051	2,402,372
June	3,914,434	1,985,073	1,929,361	1,038,691	2,968,052
Sept.	4,484,928	3,985,073	499,855	1,140,287	1,640,142
Dec.	4,798,385	3,991,315	807,070	1,302,750	2,109,820
1994					
Mar.	5,206,795	4,170,108	1,036,687	1,192,694	2,229,381
June	3,484,335	1,985,073	1,499,262	1,423,338	2,922,600
Sept.	3,958,925	3,504,996	453,929	1,464,036	1,917,965
Dec.	4,431,804	3,504,996	926,808	1,861,384	2,788,192
1995					
Mar.	5,078,515	3,507,304	1,571,211	1,705,803	3,277,014
June	4,143,610	3,510,073	633,537	1,819,041	2,452,578
Sept.	4,712,875	3,521,723	1,191,152	1,912,314	3,103,466
Dec.	5,246,301	3,527,548	1,718,753	2,022,271	3,741,024

CAPITAL DEVELOPMENT FUND
SUMMARY OF ASSETS AND LIABILITIES
ASSETS

J\$000

End of Period	Current A/c & Money		Total	JAMAICA GOVT. SECURITIES					Other Assets	Total
	at Call	Other		Treasury Bills	Certificates of Deposit	Other Securities	Investments Subsidiaries	Others		
1989										
Mar.	4,714	69	4,783	60,385	34,172	21,893	45,044	53,049	219,420	438,746
June	4,938	69	5,007	65,336	34,477	21,893	39,486	37,520	103,854	307,573
Sept.	5,187	69	5,256	81,046	32,396	21,893	39,916	36,540	119,970	337,017
Dec.	5,069	69	5,138	84,439	32,569	21,713	40,493	35,966	222,404	442,722
1990										
Mar.	6,876	69	6,945	86,354	48,987	21,713	43,157	55,029	289,259	551,444
June	7,546	69	7,615	75,566	70,932	21,713	34,743	51,415	120,863	382,847
Sept.	7,841	69	7,910	117,419	54,359	21,533	34,743	36,622	212,704	485,290
Dec.	1,258	69	1,327	104,663	63,736	17,648	24,646	36,328	386,590	634,938
1991										
Mar.	1,569	69	1,638	109,089	63,125	23,148	23,638	41,607	273,711	535,956
June	1,742	69	1,811	117,961	82,000	19,700	23,638	46,254	456,183	747,547
Sept.	1,764	69	1,833	122,305	92,585	19,700	23,638	47,488	655,560	963,109
Dec.	5,491	69	5,560	118,452	103,077	19,700	23,638	46,796	594,367	911,590
1992										
Mar.	7,594	69	7,663	23,249	79,520	3,250	23,545	46,864	635,041	819,132
June	8,255	69	8,324	5,577	88,049	2,520	545	69,506	1,034,685	1,209,206
Sept.	4,875	69	4,944	9,023	12,237	7,520	545	68,514	1,405,106	1,507,889
Dec.	5,036	69	5,105	13,633	155,934	72,520	40	68,553	1,764,676	2,080,461
1993										
Mar.	6,493	69	6,562	19,555	167,774	72,520	23,040	50,794	2,062,127	2,402,372
June	6,572	69	6,641	68,723	72,878	72,520	23,040	55,218	2,669,032	2,968,052
Sept.	4,215	69	4,284	107,067	44,072	72,520	23,040	92,080	1,297,079	1,640,142
Dec.	4,425	69	4,494	67,359	758	422,520	23,040	141,492	1,450,157	2,109,820
1994										
Mar.	13,040	69	13,109	2,121		422,520	23,040	169,880	1,598,711	2,229,381
June	45,438	69	45,507	2,189		422,520	23,040	172,071	2,257,273	2,922,600
Sept.	60,062	69	60,131	2,600		422,520	23,040	186,720	1,222,954	1,917,965
Dec.	354,625	69	354,694	75,381	13,071	487,520	23,040	111,496	1,722,990	2,788,192
1995										
Mar.	31,690	69	31,759	78,394		487,520	23,040	123,490	2,532,811	3,277,014
June	60,760	69	60,829	83,988		487,520	23,040	123,174	1,674,027	2,452,578
Sept.	67,692	69	67,761	110,419		487,520	23,040	180,858	2,233,868	3,103,466
Dec.	87,939	69	88,008	37,111		587,231	23,040	223,495	2,782,139	3,741,024

Table 17.0

BUILDING SOCIETIES
SUMMARY OF ASSETS AND LIABILITIES

J\$000

End of Period	<i>L I A B I L I T I E S</i>					<i>A S S E T S</i>					
	Capital and Reserves	Foreign Liabilities	Savings Fund	Bals. due to Bks. & Insts. In Jamaica	Other Liabilities	Total	Cash & Deps. with Bks. & Insts. in Jam.	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets
1996											
Mar.	3,138,070	28,935	25,173,258	956,402	1,828,267	31,124,932	3,497,660	3,010,754	12,796,915	3,764,469	8,055,134
June	2,199,254	48,752	22,764,802	812,206	2,799,047	28,624,061	3,368,484	3,259,317	13,274,159	3,005,619	5,716,482
Sept.	3,061,752	66,249	26,406,639	1,319,160	2,276,793	33,130,593	3,508,935	3,422,801	14,038,233	3,657,274	8,503,350
Dec.	3,581,059	29,806	28,765,360	952,087	2,597,843	35,926,155	3,743,917	3,838,948	15,570,150	4,030,364	8,742,776
1997											
Mar.	3,709,579	36,956	31,066,246	1,253,537	2,355,539	38,421,857	4,081,581	3,846,058	17,040,111	4,858,442	8,595,665
June	3,330,104	55,336	31,626,838	1,443,502	2,253,955	38,709,735	4,251,639	4,124,765	17,435,710	4,132,820	8,764,801
Sept.	3,344,840	78,596	32,156,419	1,773,334	2,129,586	39,482,775	4,128,157	4,484,711	18,016,647	3,203,816	9,649,444
Dec.	2,552,873	28,520	30,937,417	1,966,015	2,924,881	38,409,706	3,838,431	5,226,318	16,186,232	4,494,442	8,664,283
1998											
Mar.	2,929,308	31,623	31,920,320	2,647,016	4,216,849	41,745,116	4,345,695	5,077,948	16,452,926	4,292,165	11,576,382
June	3,133,970	56,945	33,692,976	3,388,445	4,174,997	44,447,333	5,942,627	5,016,761	17,015,997	6,927,579	9,544,369
Sept.	3,202,613	88,441	33,306,936	3,512,534	4,995,504	45,106,028	6,154,269	4,488,184	15,837,322	7,930,052	10,696,201
Dec.	3,606,242	26,016	34,545,817	2,553,345	4,597,682	45,329,102	5,192,121	4,489,713	15,758,362	7,601,890	12,287,016
1999											
Jan.	3,520,427	39,333	34,149,059	2,687,030	3,859,416	44,255,265	3,990,465	4,376,125	15,625,143	7,605,628	12,657,904
Feb.	3,532,212	50,217	33,259,050	2,965,594	1,490,130	41,297,203	3,967,566	4,746,134	15,848,892	6,475,165	10,259,446
Mar.	3,554,468	31,063	33,103,082	3,178,548	1,170,440	41,037,601	3,414,508	4,867,768	15,477,184	6,300,837	10,977,304
Apr.	3,560,754	50,490	33,190,997	3,252,974	1,289,739	41,344,954	3,965,437	4,491,421	15,072,558	6,655,386	11,160,152
May	3,565,498	52,932	33,429,610	3,386,565	1,291,362	41,725,967	3,856,788	4,550,083	15,308,401	7,260,436	10,750,259
June	3,598,693	63,391	33,445,582	3,435,652	1,306,999	41,850,317	3,600,580	4,576,477	15,587,080	7,617,937	10,468,243
July	3,759,990	70,066	32,926,799	4,127,351	699,260	41,583,466	2,949,311	6,027,267	15,528,343	7,889,540	9,189,005
Aug.	3,742,977	88,903	32,220,336	4,595,587	584,376	41,232,179	2,473,658	6,267,426	15,107,181	8,152,265	9,231,649
Sept.	3,722,089	91,563	32,148,374	4,438,659	525,171	40,925,856	2,161,432	6,167,661	15,084,267	7,949,990	9,562,506
Oct.	3,221,495	104,005	32,400,483	1,532,091	2,968,111	40,226,185	1,669,115	6,269,493	14,776,016	7,849,319	9,662,242
Nov.	3,248,361	114,770	31,892,986	1,560,084	3,218,813	40,035,014	1,411,931	5,808,513	14,642,935	8,182,327	9,989,308
Dec.	3,470,407	28,823	32,576,826	1,612,203	2,755,024	40,443,283	975,110	6,050,937	14,677,360	8,438,576	10,301,300

BUILDING SOCIETIES
SUMMARY OF ASSETS AND LIABILITIES

End of Period	L I A B I L I T I E S						A S S E T S					J\$000
	Capital and Reserves	Foreign Liabilities	Savings Fund	Bals. due to Bks. & Insts. In Jamaica	Other Liabilities	Total	Cash & Deps. with Bks. & Insts. in Jam.	Foreign Assets	Loans & Advances	Jamaica Govt. Securities	Other Assets	
2000												
Jan.	3,476,980	40,490	32,713,760	1,568,085	3,023,704	40,823,019	785,490	6,046,035	14,701,139	8,482,282	10,808,073	
Feb.	3,502,064	62,969	32,654,158	1,648,368	3,212,454	41,080,013	744,810	6,146,202	14,807,674	8,486,361	10,894,966	
Mar.	3,740,139	35,313	33,192,915	1,624,569	3,046,380	41,639,316	806,126	6,008,159	15,067,299	8,182,148	11,575,584	
Apr.	3,743,692	44,257	33,305,665	1,597,332	3,192,752	41,883,698	794,213	6,137,045	15,020,266	8,319,409	11,612,765	
May	3,750,326	68,091	33,268,566	1,615,729	3,494,034	42,196,746	781,206	6,149,008	15,268,218	8,047,741	11,950,573	
June	3,754,099	73,949	33,700,664	1,777,977	3,260,957	42,567,646	641,376	6,225,140	15,306,530	8,547,323	11,847,277	
July	3,757,664	74,397	33,731,819	1,740,397	3,413,038	42,717,315	708,901	6,136,984	15,362,280	8,494,137	12,015,013	
Aug.	3,763,986	87,422	33,750,962	1,806,686	3,689,311	43,098,367	658,148	6,065,326	15,398,906	8,752,173	12,223,814	
Sept.	3,776,488	113,056	33,969,091	1,750,573	3,735,643	43,344,851	880,066	6,172,818	15,525,486	8,206,447	12,560,034	
Oct.	3,819,847	112,344	34,190,528	1,646,626	3,886,881	43,656,226	979,701	6,201,240	15,607,624	7,765,683	13,101,978	
Nov.	4,026,588	127,264	34,273,302	1,665,850	3,915,476	44,008,480	826,516	6,409,910	15,620,720	8,326,321	12,825,013	
Dec.	4,319,532	44,194	35,196,269	1,647,303	3,083,060	44,290,358	956,786	6,609,426	15,571,361	8,066,505	13,086,280	
2001												
Jan.	4,317,860	55,110	35,148,187	1,606,795	3,303,115	44,431,067	893,711	6,683,857	15,626,451	7,869,564	13,357,484	
Feb.	4,220,335	67,988	35,096,480	1,605,732	3,698,392	44,688,927	1,088,214	6,749,372	15,753,800	7,766,189	13,331,352	
Mar.	4,343,141	35,455	35,348,039	1,731,492	3,620,393	45,078,520	822,065	6,917,567	15,898,094	7,764,390	13,676,404	
Apr.	4,341,951	46,737	35,486,395	1,647,905	3,808,491	45,331,479	861,452	6,774,389	15,964,857	7,728,818	14,001,963	
May	4,348,145	61,899	35,530,893	1,516,395	4,023,518	45,480,850	791,553	6,611,368	16,083,968	7,139,630	14,854,331	
June	4,362,717	76,615	36,157,821	1,618,960	3,720,112	45,936,225	787,923	6,811,373	16,183,819	6,993,671	15,159,439	
July	4,338,404	88,847	36,274,730	1,953,293	4,029,730	46,685,004	781,014	7,234,986	16,347,356	6,948,784	15,372,864	
Aug.	4,339,533	105,751	36,345,180	2,052,630	4,210,090	47,053,184	783,742	6,245,769	16,507,942	8,602,974	14,912,757	
Sept.	4,346,460	290,583	36,857,486	1,977,605	4,443,326	47,915,460	787,960	7,244,359	16,921,065	7,798,428	15,163,648	
Oct.	4,582,666	358,706	37,517,984	2,026,830	4,673,399	49,159,585	795,418	8,023,154	17,021,576	7,899,019	15,420,418	
Nov.+	4,581,131	372,227	37,568,043	2,070,354	4,800,686	49,392,441	693,843	8,110,369	17,175,236	7,695,331	15,717,662	
Dec.+	4,877,832	507,208	38,700,424	2,086,584	4,275,862	50,447,910	866,921	8,450,480	17,525,869	7,329,460	16,275,180	
2002												
Jan.+	4,873,529	519,738	39,068,886	1,915,458	4,361,848	50,739,459	892,037	8,561,573	17,669,854	7,484,545	16,131,450	
Feb.+	4,868,051	535,041	39,122,793	2,106,650	4,559,577	51,192,112	1,212,426	8,272,723	17,801,776	7,278,295	16,626,892	
Mar.+	4,862,109	497,296	40,556,469	1,910,806	4,497,918	52,324,598	832,788	8,668,961	17,856,670	7,086,983	17,879,196	
Apr.	4,861,240	511,538	40,798,834	2,148,250	4,713,926	53,033,788	1,531,872	9,124,757	17,985,983	6,875,922	17,515,254	
May	4,989,258	532,338	41,010,961	1,917,215	4,873,207	53,322,979	1,588,812	9,131,573	18,148,983	6,741,899	17,711,712	
June	4,988,609	549,437	41,847,381	2,101,914	4,761,952	54,249,297	1,142,041	8,406,508	18,416,227	6,828,320	19,456,201	
July	4,986,384	569,476	42,284,036	1,829,447	4,946,355	54,615,698	1,224,832	8,554,588	18,943,745	6,731,966	19,160,567	

+ Revised

Table 17.1

BUILDING SOCIETIES
CLASSIFICATION OF NEW MORTGAGE LOANS

J\$000

End of Period	Owner Occupied	Housing Schemes	Tenanted	Building Lots & Land	Commercial	Semi-Residential	Agriculture and Other	Total
1989	97,789	579	2,200	678	1,889	1,500		104,635
1990	149,356	8,136	3,290	9,510	660	2,761	6,836	180,549
1991	146,472	1,767	4,626	13,366	1,345	8,418	5,036	181,030
1992	157,472	1,630	1,447	6,807	700			168,056
1993	266,360	1,485	11,983	12,405	2,260	350	36,387	331,230
1994	676,157	34,279	3,414	96,893	45,103		11,827	867,673
1995								
Mar.	477,829	36,362	2,550	14,816	36,394	39,761	36,882	644,594
June	497,862	180,829	22,198	88,568	135,385	6,521	2,755	934,118
Sept.	751,213	214,745	42,702	253,118	266,254	8,724	72,300	1,609,056
Dec.	1,120,571	281,015	44,417	61,330	181,355	2,800	100,783	1,792,271
1996								
Mar.	255,607	27,125	9,595	10,745	11,820		47,289	362,181
June	870,596	86,381	52,137	59,201	114,117		110,576	1,293,008
Sept.	535,805	50,680	4,775	42,506	71,924	2,582	104,050	812,322
Dec.	624,540	81,165	21,670	67,477	38,441	9,881	86,840	930,014
1997								
Mar.	236,841	84,960	11,400	26,167	1,907	4,750	3,609	369,634
June	521,246	142,801	26,320	64,462	95,097		36,450	886,376
Sept.	455,833	34,628	73,854	58,322	27,488		34,179	684,304
Dec.	533,542		13,800	34,515	5,030	34,145	123,596	744,628
1998								
Mar.	276,504	1,512	4,460	35,172	22,300		6,850	346,798
June	390,669	10,824	5,620	15,777	9,698	4,756		437,344
Sept.	416,387	22,646	2,500	22,048	2,500			466,081
Dec.	508,052	55,026	14,850	29,222	13,183		18,900	639,233
1999								
Mar.	460,690	25,490	11,851	22,784	12,690		45,083	578,588
June	393,283	1,733	2,300	16,002	7,000	800	44,338	465,456
Sept.	423,622	14,001	3,949	17,686	61,091		22,809	543,158
Dec.	452,012	8,978	4,612	41,100	3,362	629	140,896	651,589
2000								
Mar.	436,360	5,265	4,825	34,403	35,833		279,567	796,253
June	595,336	1,440	1,490	12,738	28,888		19,481	659,373
Sept.	494,299	3,500	3,085	30,479	5,550		30,972	567,885
Dec.	538,006		4,050	28,501	2,220	769	12,930	586,476
2001								
Mar.	455,495	41,574	14,834	25,823	4,490	10,708	48,757	601,681
June	434,659	30,740	2,788	32,012		19,301	45,379	564,879
Sept.	646,193	62,349	3,338	39,782	49,977		51,274	852,913
Dec.	655,809	47,307	3,967	38,152	7,187		257,128	1,009,550
2002								
Mar.	650,801	88,498	2,268	43,193	15,881		39,436	840,077
June	742,037	70,067	7,040	60,045	12,340		63,010	954,539

Table 17.2

BUILDING SOCIETIES: FLOW OF FUNDS

End of Period	J\$000					
	Receipts	Withdrawals	Net Savings	Loans Made	Repaid (Principal Only)	Net Advances
1993	18,799,227	16,731,200	2,068,027	1,271,632	409,760	861,872
Mar.	2,195,204	1,961,142	234,062	268,032	142,861	125,171
June	4,647,567	3,949,900	697,667	304,125	89,858	214,267
Sept.	5,183,987	5,277,645	-93,658	361,252	89,841	271,411
Dec.	6,772,469	5,542,513	1,229,956	338,223	87,200	251,023
1994	41,305,592	33,156,213	8,149,379	3,880,617	1,346,642	2,533,975
Mar.	8,485,023	7,325,841	1,159,182	842,856	661,771	181,085
June	10,135,486	7,041,080	3,094,406	685,833	162,747	523,086
Sept.	9,726,162	8,680,529	1,045,633	780,517	213,935	566,582
Dec.	12,958,921	10,108,763	2,850,158	1,571,411	308,189	1,263,222
1995	70,198,415	69,243,198	955,217	3,600,519	1,173,077	2,427,442
Mar.	17,864,793	16,485,860	1,378,933	712,337	260,381	451,956
June	20,464,750	19,956,136	508,614	765,489	326,208	439,281
Sept.	17,151,426	17,912,312	-760,886	1,036,678	369,986	666,692
Dec.	14,717,446	14,888,890	-171,444	1,086,015	216,502	869,513
1996+	51,778,360	48,474,735	3,303,625	6,428,514	3,695,397	2,733,117
Mar.	9,361,229	8,683,894	677,335	902,717	410,916	491,801
June	10,605,433	10,929,874	-324,441	1,054,012	255,803	798,209
Sept.	14,223,363	13,220,315	1,003,048	1,113,280	1,193,217	-79,937
Dec.	17,588,335	15,640,652	1,947,683	3,358,505	1,835,461	1,523,044
1997+	71,055,284	67,031,742	4,023,542	7,829,244	7,015,189	814,055
Mar.	16,412,391	14,543,205	1,869,186	2,119,703	1,273,643	846,060
June	18,180,314	17,843,046	337,268	1,687,364	1,508,185	179,179
Sept.	19,051,016	18,382,871	668,145	2,802,065	2,101,691	700,374
Dec.	17,411,563	16,262,620	1,148,943	1,220,112	2,131,670	-911,558
1998	88,021,427	87,807,813	213,614	3,106,221	2,828,350	277,871
Mar.	21,620,542	20,837,846	782,696	603,617	616,697	-13,080
June	22,145,248	22,779,356	-634,108	653,679	638,016	15,663
Sept.	21,992,229	22,687,448	-695,219	837,066	920,939	-83,873
Dec.	22,263,408	21,503,163	760,245	1,011,859	652,698	359,161
1999	63,788,626	67,036,026	-3,247,400	3,396,033	3,443,861	-47,828
Jan.	5,578,511	5,962,289	-383,778	208,823	176,656	32,167
Feb.	4,103,345	5,024,296	-920,951	290,687	167,266	123,421
Mar.	5,498,928	5,937,531	-438,603	448,966	338,658	110,308
Apr.	5,425,420	5,393,000	32,420	270,912	692,344	-421,432
May	5,301,946	5,208,674	93,272	240,343	195,393	44,950
June	5,612,987	5,938,407	-325,420	239,504	184,131	55,373
July	5,706,506	6,378,103	-671,597	279,730	178,629	101,101
Aug.	5,520,420	6,310,007	-789,587	266,556	541,590	-275,034
Sept.	5,339,280	5,671,433	-332,153	167,042	118,327	48,715
Oct.	5,337,912	5,257,871	80,041	465,619	440,018	25,601
Nov.	5,038,305	5,281,407	-243,102	278,682	245,426	33,256
Dec.	5,325,066	4,673,008	652,058	239,169	165,423	73,746

+Data revised to reflect balances reported on monthly prudential returns.

Table 17.2 Cont'd.

BUILDING SOCIETIES: FLOW OF FUNDS

End of Period	J\$000					
	Receipts	Withdrawals	Net Savings	Loans Made	Repaid (Principal Only)	Net Advances
2000	57,894,563	56,299,540	1,595,023	3,026,067	1,932,753	1,093,314
Jan.	5,828,228	5,748,482	79,746	141,581	122,175	19,406
Feb.	5,751,918	5,682,400	69,518	177,178	125,003	52,175
Mar.	5,030,729	4,794,413	236,316	499,456	134,683	364,773
Apr.	3,982,082	3,893,133	88,949	140,592	107,418	33,174
May	5,253,962	5,182,109	71,853	431,895	196,861	235,034
June	4,796,922	4,730,789	66,133	193,819	171,049	22,770
July	4,725,572	4,769,462	-43,890	188,424	161,041	27,383
Aug.	4,701,879	4,681,685	20,194	310,434	265,648	44,786
Sept.	4,443,457	4,376,937	66,520	206,643	215,942	-9,299
Oct.	4,392,402	4,358,566	33,836	185,284	121,359	63,925
Nov.	4,052,262	4,029,633	22,629	324,457	191,641	132,816
Dec.	4,935,150	4,051,931	883,219	226,304	119,933	106,371
2001	38,366,848	36,170,157	2,196,691	3,431,293	1,574,931	1,856,362
Jan.	3,279,140	3,298,659	-19,519	259,327	155,864	103,463
Feb.	2,642,928	2,702,833	-59,905	236,485	89,028	147,457
Mar.	3,176,709	3,178,408	-1,699	276,034	155,543	120,491
Apr.	2,887,375	2,745,485	141,890	187,406	116,329	71,077
May	3,087,659	3,033,030	54,629	222,549	158,038	64,511
June	3,018,547	3,012,865	5,682	253,746	128,350	125,396
July	3,030,292	2,890,211	140,081	311,457	107,685	203,772
Aug.	3,232,709	2,983,720	248,989	335,369	126,994	208,375
Sept.	3,090,223	2,987,540	102,683	285,925	109,430	176,495
Oct.	3,422,810	3,067,373	355,437	272,635	177,528	95,107
Nov.	3,305,533	3,239,598	65,935	298,878	137,344	161,534
Dec.	4,192,923	3,030,435	1,162,488	491,482	112,798	378,684
2002						
Jan.	3,608,243	3,569,693	38,550	291,672	147,216	144,456
Feb.	3,226,409	3,366,493	-140,084	274,274	145,126	129,148
Mar.	3,444,369	2,600,673	843,696	300,270	107,912	192,358
Apr.	4,715,381	4,398,007	317,374	315,810	116,963	198,847
May	3,602,108	3,474,418	127,690	374,533	131,522	243,011
June	3,318,955	3,296,959	21,996	338,904	85,493	253,411
July	4,165,459	3,938,134	227,325	461,606	117,363	344,243

CREDIT UNIONS
SUMMARY OF ASSETS AND LIABILITIES

End of Period	J\$000				
	Capital and Other Liabilities	Savings	Total Liabilities/ Assets	Loans Outstanding	Other Assets
1990	118,006	694,153	812,159	652,101	160,058
1991	137,823	810,721	948,544	753,495	195,049
1992	209,874	1,070,800	1,280,674	964,967	315,707
1993	309,727	1,603,292	1,913,019	1,409,114	503,905
1994	307,145	2,401,293	2,708,438	1,890,899	817,539
1995					
Mar.	311,395	2,578,508	2,889,903	2,107,590	782,313
June	340,765	2,820,318	3,161,083	2,272,819	888,264
Sept.	491,180	3,057,806	3,548,986	2,423,377	1,125,609
Dec.	581,182	3,516,347	4,097,529	2,830,573	1,266,956
1996					
Mar.	617,850	3,889,432	4,507,282	3,017,674	1,489,608
June	653,202	4,396,892	5,050,094	3,489,033	1,561,061
Sept.	787,443	4,764,299	5,551,742	3,604,452	1,947,290
Dec.+	1,111,038	4,730,383	5,841,421	3,578,783	2,262,638
1997					
Mar.	1,236,046	5,017,482	6,253,528	3,760,770	2,492,758
June	1,320,473	5,369,610	6,690,083	3,974,829	2,715,254
Sept.	1,419,477	5,696,273	7,115,750	4,259,215	2,856,535
Dec.	1,350,480	6,271,140	7,621,620	4,563,005	3,058,615
1998					
Mar.	1,445,260	6,726,101	8,171,361	4,667,899	3,503,462
June	1,575,244	7,151,511	8,726,755	4,884,112	3,842,643
Sept.	1,729,501	7,401,200	9,130,701	5,250,650	3,880,051
Dec.+	1,669,284	7,877,934	9,547,218	5,532,816	4,014,402
1999					
Mar.	2,080,978	8,280,162	10,361,140	5,732,725	4,628,415
June	2,240,408	8,891,794	11,132,202	5,957,541	5,174,661
Sept.	2,301,569	9,071,589	11,373,158	6,202,759	5,170,399
Dec.	2,103,226	9,995,593	12,098,819	6,682,601	5,416,218
2000					
Mar.	2,203,393	10,621,355	12,824,748	6,979,856	5,844,892
June	2,351,775	10,956,926	13,308,701	7,175,874	6,132,827
Sept.	2,530,140	11,262,513	13,792,653	7,617,298	6,175,355
Dec.	2,639,102	12,003,763	14,642,865	7,870,704	6,772,161
2001					
Mar.	2,757,123	12,519,537	15,276,660	8,063,084	7,213,576
June	2,817,083	13,293,251	16,110,334	8,333,725	7,776,609
Sept.	3,032,132	13,807,163	16,839,295	8,711,275	8,128,020
Dec.	3,110,937	14,167,644	17,278,581	9,124,198	8,154,383
2002					
Mar.	3,304,603	14,697,048	18,001,651	9,410,562	8,591,089
June	3,228,293	15,421,044	18,649,337	9,849,858	8,799,478

DOMESTIC INTEREST RATES
(Percent)

*COMMERCIAL BANKS CURRENT
DEPOSIT RATES*

End of Period	3 - 6 months**		6 - 12 months**		Savings Rate			Average Savings Rate	Average Lending Rate
1990									
Mar.	18.25	- 25.00	18.00	- 25.00	18.00				32.37
June	18.00	- 26.00	18.00	- 26.00	18.00				34.65
Sept.	18.00	- 26.00	17.00	- 26.00	18.00				35.00
Dec.	18.00	- 28.00	17.00	- 28.00					36.03
1991									
Mar.	19.00	- 30.00	20.00	- 30.00	18.00	-	22.00		37.38
June	8.00	- 17.50	13.00	- 17.50	15.00	-	20.00	16.57	33.24
Sept.	14.00	- 30.00	15.00	- 30.00	15.00	-	20.00	16.30	32.38
Dec.	18.00	- 39.00	18.00	- 38.50	15.00	-	21.00	18.52	40.12
1992									
Mar.	28.50	- 46.00	28.00	- 45.00	15.00	-	23.00	19.38	54.53
June	32.00	- 46.00	30.00	- 43.00	15.00	-	32.00	21.38	58.38
Sept.	18.00	- 29.00	18.00	- 29.00	15.00	-	28.80	21.22	54.67
Dec.	16.00	- 26.00	17.00	- 26.00	15.00	-	28.81	19.51	46.39
1993									
Mar.	13.00	- 27.00	13.50	- 27.00	15.00	-	24.00	18.63	43.80
June	16.00	- 29.00	16.50	- 29.00	15.00	-	25.00	17.80	44.00
Sept.	22.00	- 46.00	20.00	- 41.00	15.00	-	25.00	17.96	57.00
Dec.	21.00	- 49.00	20.00	- 44.00	15.00	-	25.00	18.17	61.32
1994									
Mar.	21.00	- 53.00	20.00	- 50.00	15.00	-	27.00	18.76	66.90
June	21.00	- 43.00	21.00	- 40.00	15.00	-	30.00	19.01	65.00
Sept.	21.00	- 35.00	20.00	- 34.00	15.00	-	30.00	19.33	61.30
Dec.	20.00	- 32.00	19.00	- 31.00	15.00	-	25.00	18.75	56.14
1995									
Mar.	14.50	- 24.00	13.00	- 21.00	15.00	-	30.00	18.06	48.82
June	14.50	- 24.50	13.00	- 23.00	15.00	-	24.00	17.49	48.73
Sept.	17.00	- 30.00	15.00	- 30.00	15.00	-	24.00	17.35	48.22
Dec.	19.00	- 42.00	18.00	- 42.00	15.00	-	24.00	17.82	55.27
1996									
Mar.	19.00	- 43.00	18.00	- 44.00	15.00	-	22.00	17.82	58.27
June	19.00	- 45.00	20.00	- 46.00	15.00	-	24.00	17.96	59.95
Sept.	15.00	- 34.00	13.00	- 32.00	15.00	-	25.75	18.12	58.50
Dec.	13.00	- 27.00	12.00	- 25.00	15.00	-	25.75	17.96	55.22
1997									
Mar.	8.00	- 17.50	8.00	- 16.50	10.25	-	19.00	15.52	47.92
June	8.00	- 20.00	8.00	- 19.00	10.25	-	18.00	14.08	44.95
Sept.	8.00	- 20.00	8.00	- 18.00	10.25	-	15.00	13.02	44.22
Dec.	8.00	- 20.00	8.00	- 20.00	10.25	-	15.00	13.02	44.17
1998									
Mar.	12.00	- 30.00	12.00	- 25.00	10.25	-	15.00	13.02	44.17
June	12.00	- 23.50	11.00	- 22.50	10.25	-	15.00	13.02	43.67
Sept.	11.00	- 19.25	11.00	- 19.25	10.25	-	16.00	13.02	40.33
Dec.	10.50	- 18.75	9.50	- 18.75	7.00	-	14.00	12.13	38.80

** For deposits of \$100,000 and over

DOMESTIC INTEREST RATES
(Percent)

*COMMERCIAL BANKS CURRENT
DEPOSIT RATES*

End of Period	3 - 6 months **		6 - 12 months **		Savings Rate			Average Savings Rate	Average Lending Rate		
1999											
Jan.	10.50	-	18.75	9.50	-	18.75	7.00	-	15.00	12.25	38.46
Feb.	10.50	-	18.75	9.50	-	18.75	7.00	-	15.00	12.19	38.47
Mar.	10.50	-	18.75	9.50	-	18.75	7.00	-	15.00	12.09	38.60
Apr.	10.50	-	19.00	9.50	-	18.75	7.00	-	15.00	12.33	39.00
May	10.50	-	18.75	9.50	-	18.75	7.00	-	15.00	12.33	39.00
June	10.00	-	17.50	10.00	-	17.00	10.00	-	13.50	11.96	37.89
July	10.00	-	17.50	10.00	-	17.00	10.00	-	13.50	11.50	36.50
Aug.	10.00	-	17.50	10.00	-	17.00	10.00	-	13.50	11.50	36.50
Sept.	10.00	-	17.50	10.00	-	17.00	10.00	-	13.50	11.50	35.92
Oct.	10.00	-	17.50	10.00	-	16.50	10.00	-	13.50	11.38	33.92
Nov.	10.00	-	17.50	10.00	-	16.50	10.00	-	13.50	11.38	33.92
Dec.	11.00	-	17.50	11.50	-	16.50	10.00	-	13.50	11.38	33.92
2000											
Jan.	11.00	-	17.50	11.50	-	16.50	10.00	-	13.50	11.38	33.92
Feb.	11.00	-	17.50	11.50	-	16.50	10.00	-	13.50	11.38	33.92
Mar.	11.00	-	17.50	11.50	-	16.50	10.00	-	13.50	11.38	33.92
Apr.	10.00	-	17.50	10.00	-	16.50	8.00	-	13.50	11.18	33.67
May	10.00	-	17.50	10.00	-	16.50	8.00	-	12.50	10.90	33.67
June	10.00	-	17.50	10.00	-	16.50	8.00	-	12.50	10.11	33.00
July	10.00	-	17.40	10.00	-	16.40	8.00	-	12.50	10.11	33.00
Aug.	10.00	-	17.40	10.00	-	16.40	8.00	-	12.50	10.11	32.75
Sept.	10.00	-	17.05	10.00	-	17.05	8.00	-	12.50	9.96	31.50
Oct.	10.00	-	17.05	10.00	-	17.60	8.00	-	12.13	9.86	31.67
Nov.	10.00	-	17.05	10.00	-	17.60	8.00	-	12.13	9.86	31.67
Dec.	10.00	-	17.05	10.00	-	17.60	8.00	-	12.13	9.86	31.67
2001											
Jan.	10.00	-	17.50	10.00	-	17.60	8.00	-	12.13	9.86	31.67
Feb.	10.00	-	17.50	10.00	-	17.60	8.00	-	12.13	9.86	31.38
Mar.	10.00	-	17.00	10.00	-	16.75	8.00	-	11.50	9.84	31.33
Apr.	10.00	-	17.00	9.50	-	16.75	8.00	-	11.50	9.84	31.33
May	9.50	-	17.00	9.00	-	15.00	8.00	-	11.50	9.50	30.88
June	8.75	-	17.00	8.75	-	15.00	8.00	-	11.50	9.45	30.67
July	8.75	-	17.00	8.75	-	16.00	7.50	-	11.50	9.18	30.33
Aug.	8.75	-	17.00	8.75	-	15.00	7.50	-	10.50	9.08	28.21
Sept.	8.75	-	17.00	8.75	-	15.00	7.50	-	10.50	9.08	26.96
Oct.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.50	9.08	26.79
Nov.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.50	9.08	26.79
Dec.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.50	9.08	26.79
2002											
Jan.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.50	9.08	26.63
Feb.	7.75	-	15.00	7.75	-	15.00	7.50	-	10.00	9.02	26.63
Mar.	7.75	-	15.00	7.75	-	15.00	7.50	-	11.75	9.36	26.29
Apr.	7.75	-	13.25	7.75	-	13.25	7.50	-	11.75	9.34	26.29
May	7.75	-	13.25	7.75	-	13.25	7.50	-	11.75	9.34	26.25
June	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	9.00	25.92
July	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	8.97	25.92
Aug.	7.75	-	13.25	7.75	-	13.25	7.50	-	10.63	8.97	26.25

** For deposits of \$100,000 and over

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED DEPOSIT RATES

End of Period	Demand	Savings	Time	Overall A/W Rate
1999				
Mar.	7.28	9.79	14.63	10.92
June	5.20	9.41	14.08	10.46
Sept.	4.07	9.14	13.47	10.05
Dec.	3.80	8.80	13.27	9.74
2000				
Jan.	3.52	8.66	13.39	9.66
Feb.	4.02	8.60	13.17	9.59
Mar.	5.05	8.92	12.99	9.62
Apr.	4.95	8.85	13.04	9.60
May	3.89	8.24	12.90	9.30
June	3.95	8.11	12.74	9.14
July	3.93	8.21	12.64	9.20
Aug.	3.77	7.94	12.63	9.04
Sept.	3.92	7.92	12.59	9.06
Oct.	3.78	7.91	12.35	9.03
Nov.	3.30	7.86	12.23	8.76
Dec.	3.56	7.90	12.21	8.92
2001				
Jan.	3.33	7.80	12.41	8.91
Feb.	3.29	7.56	12.38	8.79
Mar.	3.43	7.66	12.13	8.85
Apr.	3.32	7.45	11.75	8.54
May	3.49	7.47	11.33	8.47
June	3.42	7.49	11.11	8.33
July	3.45	7.33	11.07	8.19
Aug.	3.46	7.32	10.87	8.11
Sept.	3.55	7.23	10.52	7.93
Oct.	3.06	7.09	10.49	7.77
Nov.	3.08	7.06	10.26	7.64
Dec.	3.36	6.99	10.13	7.59
2002				
Jan.	3.65	6.97	10.17	7.64
Feb.	3.63	7.08	10.05	7.64
Mar.	3.61	6.95	9.86	7.50
Apr.	3.72	6.78	9.52	7.29
May	3.49	6.74	9.43	7.24
June	3.60	6.67	9.28	7.17
July	3.39	6.58	9.08	7.05

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
1992						
Mar.	40.80	39.60	34.70	26.60	22.50	36.70
June	41.30	43.40	41.30	34.10	27.90	41.20
Sept.	27.00	29.80	31.00	32.50	31.30	29.20
Dec.	20.00	23.70	24.90	28.30	26.30	23.00
1993						
Mar.	19.80	20.70	22.30	24.90	25.60	21.20
June	20.50	24.60	22.50	21.20	18.60	22.60
Sept.	34.40	37.40	31.90	29.60	20.70	34.40
Dec.	39.70	42.60	38.40	36.20	20.10	39.80
1994						
Mar.	38.64	41.53	38.83	36.14	27.53	39.29
June	32.51	33.64	38.36	38.07	25.54	34.06
Sept.	30.35	36.19	35.08	34.07	12.80	33.35
Dec.	23.90	31.21	28.94	32.18	10.17	27.85
1995						
Mar.	17.30	25.83	29.71	27.29	9.52	23.00
June	17.12	21.59	20.07	23.88	10.45	19.41
Sept.	19.62	21.12	19.80	15.67	13.09	19.65
Dec.	30.64	25.98	23.50	17.50	13.34	26.22
1996						
Mar.	31.27	29.00	24.41	17.75	10.07	26.14
June	30.64	28.34	24.32	18.14	10.88	26.04
Sept.	25.39	26.43	23.78	18.21	10.77	23.73
Dec.	23.59	22.17	21.41	16.53	10.46	20.79
1997						
Mar.	13.73	17.06	17.70	15.12	10.01	15.47
June	13.57	12.62	11.96	12.59	9.87	12.46
Sept.	12.90	12.39	10.64	10.60	9.90	11.80
Dec.	17.34	13.76	13.71	9.94	9.86	14.06
1998						
Mar.	20.32	18.05	16.17	11.92	9.79	17.04
June	19.58	19.45	16.92	13.17	9.98	17.70
Sept.	16.53	15.02	14.47	10.33	10.64	14.80
Dec.	17.02	15.86	15.29	10.78	10.66	15.54
1999						
Mar.	15.10	15.89	14.26	11.22	11.00	14.63
June	13.86	15.44	13.61	11.94	10.74	14.08
Sept.	13.66	14.27	13.56	10.17	11.14	13.47
Dec.	13.83	14.19	12.30	9.50	11.47	13.27

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
2000						
Jan.	14.17	14.18	12.14	9.45	10.96	13.39
Feb.	13.17	14.55	12.37	9.67	10.38	13.17
Mar.	13.22	14.37	11.87	9.72	9.44	12.99
Apr.	13.37	14.31	12.13	9.66	8.89	13.04
May	13.11	14.19	11.81	9.60	8.72	12.90
June	13.07	13.86	11.75	9.57	8.73	12.74
July	13.16	13.59	11.70	9.60	8.39	12.64
Aug.	12.49	14.01	11.61	9.56	8.58	12.63
Sept.	12.76	13.43	11.55	9.57	10.83	12.59
Oct.	11.94	13.90	10.95	9.60	10.78	12.35
Nov.	11.94	13.82	10.77	9.43	9.79	12.23
Dec.	12.14	13.69	10.82	9.02	9.75	12.21
2001						
Jan.	12.45	13.81	10.65	9.13	10.42	12.41
Feb.	12.91	13.61	10.48	8.61	9.52	12.38
Mar.	12.21	13.64	10.42	8.18	9.77	12.13
Apr.	12.23	12.69	9.98	8.60	10.11	11.75
May	11.70	11.95	9.87	8.65	10.55	11.33
June	11.42	11.75	9.85	8.51	10.62	11.11
July	11.52	11.61	9.58	8.59	10.63	11.07
Aug.	11.42	11.32	9.20	8.60	10.19	10.87
Sept.	10.97	11.04	9.03	9.44	8.26	10.52
Oct.	10.99	11.18	8.84	9.14	7.93	10.49
Nov.	10.60	11.09	8.89	9.06	7.68	10.26
Dec.	10.33	11.14	8.85	9.05	7.41	10.13
2002						
Jan.	10.63	10.93	8.80	9.05	7.32	10.17
Feb.	10.46	10.69	8.77	9.28	7.44	10.05
Mar.	9.81	11.01	8.87	8.95	7.25	9.86
Apr.	9.20	10.76	8.79	8.96	7.00	9.52
May	9.32	10.38	8.65	9.07	7.01	9.43
June+	9.14	10.27	8.65	8.75	6.80	9.28
July	8.85	10.14	8.47	8.26	6.79	9.08

+ Revised

Table 19.3

DOMESTIC INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED LOAN RATES

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt.	Overall A/W Rate
1993							
Mar.	43.66	40.34	41.76	39.69	35.66	40.54	40.40
June	46.34	31.61	41.09	39.63	29.23	40.20	40.68
Sept.	46.79	29.78	49.45	46.17	40.18	51.18	46.68
Dec.	49.59	29.49	52.86	49.08	46.13	52.03	49.60
1994							
Mar.	50.82	35.56	56.85	50.24	50.46	55.56	51.48
June	52.05	36.42	57.76	47.70	49.49	53.61	50.00
Sept.	54.89	10.52	53.82	45.80	32.28	45.20	47.61
Dec.	55.04	10.53	53.60	42.96	30.15	44.97	45.79
1995							
Mar.	53.32	10.51	47.55	41.19	32.02	37.69	43.53
June	50.07	24.41	47.13	39.08	34.70	28.12	40.91
Sept.	47.82	25.71	47.04	40.55	33.17	26.92	41.40
Dec.	60.93	25.55	50.29	45.12	37.41	31.55	48.56
1996+							
Mar.	35.07	25.47	49.53	40.97	14.77	28.73	39.69
June	36.75	26.75	50.75	40.05	15.06	30.76	39.46
Sept.	34.09	25.51	50.62	39.76	15.00	38.58	38.67
Dec.	37.73	21.45	47.86	37.11	14.21	38.78	37.81
1997+							
Mar.	33.79	10.48	43.35	31.94	14.65	35.86	33.00
June	33.58	14.74	39.58	35.01	15.89	20.65	33.85
Sept.	33.26	14.74	38.08	33.01	15.85	19.53	31.70
Dec.	33.25	10.46	38.20	33.63	21.75	18.30	31.93
1998+							
Mar.	32.93	10.43	36.62	33.72	22.65	15.46	32.09
June	32.69	10.42	35.49	34.35	22.64	28.92	33.03
Sept.	32.75	10.43	34.64	31.42	19.82	22.33	30.68
Dec.	32.18	10.40	33.87	30.39	19.09	26.52	30.08
1999+							
Mar.	29.94	10.39	33.51	30.75	18.80	22.62	29.65
June	29.70	24.60	32.70	26.93	18.27	21.48	27.12
Sept.	29.76	24.63	31.37	25.24	18.00	22.38	26.16
Dec.	29.65	10.00	30.72	23.34	15.52	22.02	24.64

+Overall A/W Rate revised to reflect adjustments to Instalment Credit for the period 1996 - 1999.

DOMESTIC INTEREST RATES**(Percent)***COMMERCIAL BANKS WEIGHTED LOAN RATES*

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt.	Overall A/W Rate
2000							
Jan.	29.63	25.20	31.80	23.90	15.15	21.74	25.15
Feb.	29.64	25.21	31.31	23.43	14.80	21.80	24.84
Mar.	29.83	28.69	31.58	22.23	14.89	22.63	24.32
Apr.	29.70	28.69	31.76	22.27	14.96	22.86	24.35
May	29.74	27.55	32.06	21.18	14.11	22.60	23.80
June	30.06	27.35	32.05	20.93	15.30	21.66	23.48
July	30.06	27.35	31.06	20.51	14.50	20.41	22.79
Aug.	29.65	30.26	31.35	20.24	13.86	20.05	22.71
Sept.	29.62	30.15	30.40	19.94	13.08	19.96	22.23
Oct.	29.46	30.22	30.68	19.44	14.44	18.99	22.09
Nov.	29.42	30.08	30.78	19.52	14.94	18.88	22.17
Dec.	29.35	27.89	30.33	19.57	15.86	19.07	22.12
2001							
Jan.	29.33	27.93	30.42	19.18	17.08	19.16	22.10
Feb.	30.18	28.06	29.95	19.22	17.25	18.83	22.07
Mar.	28.05	25.36	29.00	19.24	16.70	19.57	21.49
Apr.	28.37	23.71	26.78	19.40	16.82	19.83	21.47
May	28.95	23.30	30.16	18.85	15.58	18.26	21.41
June	27.71	23.33	28.29	18.93	15.42	17.84	20.86
July	27.19	22.24	27.33	17.58	15.60	17.68	20.00
Aug.	27.56	20.84	27.53	17.09	14.87	17.81	19.76
Sept.	27.01	21.08	24.13	17.82	12.13	16.91	19.41
Oct.	27.28	20.97	26.98	17.34	14.04	17.09	19.57
Nov.	27.02	20.76	27.46	17.12	15.57	17.57	19.53
Dec.	26.86	20.77	27.90	16.90	15.17	18.62	19.46
2002							
Jan.	26.59	20.94	26.88	16.64	14.65	20.72	19.49
Feb.	26.34	20.84	26.10	17.01	14.77	18.18	19.33
Mar.+	26.75	20.87	23.83	16.57	11.86	17.65	19.60
Apr.+	25.75	20.89	27.05	16.12	15.18	17.64	18.63
May+	25.68	20.27	27.20	16.32	14.96	15.88	18.49
June	25.40	20.25	26.85	15.94	14.51	15.84	18.15
July	25.24	19.26	26.74	15.75	14.36	16.32	17.98

+Revised

FOREIGN CURRENCY INTEREST RATES**(Percent)***COMMERCIAL BANKS WEIGHTED TIME DEPOSIT RATES*

End of Period	Call & up to 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
1996						
Mar.	7.30	7.14	6.95	8.47	9.19	7.86
June	6.94	7.08	7.45	8.86	9.30	7.94
Sept.	7.31	7.27	7.37	8.90	9.57	8.04
Dec.	6.66	7.03	7.08	9.12	9.14	7.92
1997						
Mar.	6.43	6.66	6.68	8.73	9.58	7.83
June	6.79	6.49	6.47	8.03	9.75	7.74
Sept.	7.37	6.17	7.09	7.53	9.73	7.74
Dec.	6.90	6.59	6.75	7.70	9.68	7.59
1998						
Mar.	7.05	6.85	6.95	7.31	9.81	7.75
June	7.58	7.28	6.81	8.14	9.82	8.07
Sept.	7.03	7.83	6.52	8.52	10.02	7.82
Dec.	6.64	7.27	6.90	7.58	10.43	7.75
1999						
Jan.	6.63	6.97	7.06	7.58	10.42	7.69
Feb.	6.38	6.54	6.95	7.66	10.57	7.69
Mar.	6.08	6.65	6.98	7.70	10.63	7.51
Apr.	6.11	6.48	7.15	7.71	10.61	7.56
May	6.18	6.39	6.77	7.06	10.11	7.14
June	6.05	6.33	6.96	7.00	10.05	7.07
July	5.66	6.35	6.62	7.17	9.91	6.82
Aug.	6.16	5.91	6.66	6.89	9.94	6.86
Sept.	6.08	5.55	6.13	6.70	9.51	6.73
Oct.	6.08	5.48	6.11	6.70	9.84	6.78
Nov.	5.96	5.50	5.32	6.74	9.22	6.46
Dec.	5.82	5.26	5.26	6.51	9.25	6.43
2000						
Jan.	6.01	5.10	5.23	6.66	9.11	6.43
Feb.	5.96	4.92	5.31	6.57	8.45	6.18
Mar.	6.47	5.04	6.34	6.95	8.43	6.59
Apr.	6.59	4.97	6.38	6.88	9.05	6.58
May	6.54	5.44	6.45	6.94	8.54	6.71
June	6.94	5.57	5.62	6.83	8.13	6.64
July	6.74	5.88	5.65	6.74	8.02	6.64
Aug.	7.35	4.71	5.65	6.84	8.12	6.76
Sept.	6.14	6.64	5.78	6.68	7.58	6.64
Oct.	6.11	7.28	5.83	6.67	8.11	6.84
Nov.	6.78	5.45	5.71	6.72	8.12	6.69
Dec.	6.98	6.07	5.61	6.57	8.10	6.82
2001						
Jan.	7.27	5.75	5.63	6.78	8.10	6.95
Feb.	6.74	6.83	5.59	6.83	8.32	6.92
Mar.	7.68	6.24	5.72	6.85	8.22	7.16
Apr.	7.18	6.51	5.85	6.53	8.25	6.93
May	6.03	6.30	5.79	6.51	8.12	6.45
June	6.30	5.03	5.77	6.42	8.20	6.36

FOREIGN CURRENCY INTEREST RATES
(Percent)

COMMERCIAL BANKS WEIGHTED LOAN RATES

End of Period	Instalment Credit	Personal Credit	Commercial Credit	Local Govt. & Other Public Entities	Central Govt	Overall A/W Rate
1996						
Mar.	24.92	14.80	12.88	11.90	11.05	12.81
June	24.92	15.71	14.24	13.28	10.94	14.13
Sept.	24.92	15.60	14.23	12.44	10.87	13.99
Dec.	24.92	16.33	13.95	12.06	9.92	13.84
1997						
Mar.	24.92	16.31	13.79	12.21	9.80	13.77
June		16.02	14.33	12.08	12.61	14.13
Sept.		16.13	14.10	11.59	9.18	14.11
Dec.		17.38	13.91	12.06	9.23	13.58
1998						
Mar.		17.49	13.80	12.32	10.40	13.57
June		16.06	14.75	12.07	10.78	14.45
Sept.		16.40	15.02	12.62	10.82	14.50
Dec.		16.61	14.39	12.05	9.70	14.12
1999						
Jan.		16.51	14.61	12.07	9.69	14.19
Feb.		16.69	14.61	11.86	9.87	14.13
Mar.		14.80	14.22	12.09	10.61	13.84
Apr.		14.72	12.72	11.92	10.82	12.86
May		14.96	12.81	11.79	10.83	12.89
June		14.98	12.85	11.74	10.99	12.93
July		14.72	12.58	11.76	10.67	12.75
Aug.		15.11	12.14	11.82	10.67	12.63
Sept.		14.65	12.36	11.86	10.68	12.68
Oct.		14.68	11.36	12.05	10.35	12.08
Nov.		15.33	12.76	12.04	10.36	13.09
Dec.		14.79	12.81	11.81	10.66	12.95
2000						
Jan.		14.78	13.26	11.58	10.68	13.14
Feb.		14.70	13.03	11.67	13.03	13.02
Mar.		14.75	12.92	11.73	10.70	12.95
Apr.		14.87	12.89	11.81	10.00	12.95
May		14.82	12.63	11.87	10.00	12.80
June		14.76	12.65	11.88	10.00	12.81
July		14.76	12.56	11.65		12.68
Aug.		14.76	12.42	11.95	10.16	12.78
Sept.		14.39	12.42	11.79	10.34	12.67
Oct.		13.58	12.29	12.15	11.15	12.55
Nov.		13.58	12.11	12.20	10.29	12.44
Dec.		13.94	11.58	11.83	10.92	12.18
2001						
Jan.		13.41	11.54	12.18	10.88	12.10
Feb.		13.57	12.02	11.91	10.72	12.36
Mar.		13.17	12.05	11.64	10.72	12.22
Apr.		13.16	12.02	11.85	10.26	12.24
May		13.10	11.95	11.55	10.50	12.12
June		12.90	11.65	11.54	10.51	11.92

DOMESTIC INTEREST RATES
(Percent)

FINANCE HOUSES AND TRUST COMPANY WEIGHTED DEPOSIT RATES

End of Period	8 days & less than 1 month	1 month & less than 3 months	3 months & less than 6 months	6 months & less than 12 months	12 months & over	Overall A/W Rate
1995						
Mar.	23.5	24.1	21.4	37.7	26.9	25.7
June	24.6	22.6	19.4	22.2	20.0	22.9
Sept.	25.0	24.2	21.8	21.5	20.1	23.5
Dec.	36.2	35.5	23.6	33.3	29.3	31.5
1996						
Mar.	36.6	35.1	23.1	36.5	35.4	33.9
June	36.4	37.4	39.2	39.5	36.9	37.0
Sept.	32.5	34.5	33.3	35.6	32.5	33.8
Dec.	26.8	29.5	30.5	26.6	25.7	28.5
1997						
Jan.	25.5	26.4	25.8	24.5	23.0	25.5
Feb.	17.5	22.9	23.8	21.5	21.7	20.6
Mar.	17.7	18.1	19.3	18.0	20.1	18.5
Apr.	16.1	17.0	14.6	15.9	14.5	15.6
May	16.5	15.4	14.6	15.8	12.6	14.7
June	16.0	14.5	16.5	16.2	12.2	14.2
July	14.5	14.9	14.3	16.2	12.3	14.0
Aug.	16.3	15.2	13.6	16.2	11.3	13.5
Sept.	12.0	13.6	13.1	16.7	13.1	13.4
Oct.	13.6	16.7	15.1	16.0	11.3	13.6
Nov.	19.9	17.9	15.6	14.3	12.1	16.1
Dec.	19.9	16.5	17.3	14.7	12.7	15.7
1998						
Jan.	16.8	14.0	14.9	14.3	14.3	15.1
Feb.	21.1	14.8	12.9	14.0	14.1	15.4
Mar.	17.3	22.4	10.8	14.2	14.0	16.2
Apr.	17.7	23.1	10.7	11.0	13.8	15.6
May	15.3	16.3	9.8	11.5	13.4	13.7
June	10.1	16.0	12.9	10.3	13.2	11.8
July	9.4	10.0	13.9	10.5	12.4	11.0
Aug.	8.5	13.0	14.5	10.0	12.5	10.7
Sept.	7.6	12.5	13.8	10.1	12.7	10.5
Oct.	10.1	12.8	9.9	10.3	11.8	10.8
Nov.	6.8	14.9	11.0	10.1	11.7	10.1
Dec.	6.6	13.7	12.6	11.0	11.6	9.9
1999						
Jan.	7.8	12.3	20.3	10.7	11.2	10.9
Feb.	6.4	18.3	20.8	10.2	11.4	11.4
Mar.	6.4	13.3	21.5	11.5	11.4	11.1
Apr.	6.6	12.6	21.9	10.8	11.3	11.2
May	8.1	8.0	21.0	11.0	11.4	11.4
June	14.7	8.7	17.1	11.1	12.0	12.8

DOMESTIC INTEREST RATES
(Percent)

FINANCE HOUSES AND TRUST COMPANY WEIGHTED LOAN RATES

End of Period	Instalment Credit	Mortgage Credit	Personal Credit	Commercial Credit	Local Govt.	Central Govt.	Overall A/W Rate
1995							
Mar.			46.3	62.0			61.3
June			41.8	62.6			61.6
Sept.			39.5	59.8			58.4
Dec.			30.4	68.4			62.5
1996							
Mar.	78.2		31.6	76.4			71.8
June	84.5		33.9	84.5			79.8
Sept.	76.7		34.4	84.2			79.4
Dec.	80.0		40.9	85.2			79.5
1997							
Jan.	78.7		40.6	83.0			78.0
Feb.	70.7		39.9	80.5			75.2
Mar.	70.6		38.8	77.5			73.1
Apr.	63.4		50.5	68.9			65.3
May	62.8		50.8	59.4			58.2
June	51.4		49.8	53.2			52.6
July	48.7		50.3	49.9			49.9
Aug.	57.7		48.8	50.7			51.3
Sept.	57.5		48.3	46.5			47.9
Oct.	54.6		40.4	45.2			45.7
Nov.	54.5		41.0	45.7	11.0		46.3
Dec.	54.4		42.4	44.5	11.0		45.0
1998							
Jan.	51.9	14.6	42.9	41.2			40.1
Feb.	52.6	22.5	41.5	38.9			38.3
Mar.	52.5	11.5	34.7	38.4			37.2
Apr.	49.8		36.4	39.5	14.0		38.2
May	50.4		37.7	38.5	14.0		39.9
June	50.1		37.3	37.5	14.0		36.7
July	49.9		37.7	36.4	13.5		35.8
Aug.	50.8		36.1	36.8	13.5		36.0
Sept.	50.4		35.6	39.0	15.0		36.1
Oct.	50.8		31.4	39.0	13.5	10.5	35.4
Nov.	50.6		31.4	38.5	13.5	10.5	35.0
Dec.	50.4		33.2	39.4	13.5	10.5	36.1
1999							
Jan.	49.9		33.4	40.3	13.5	10.5	36.7
Feb.	49.6		33.3	40.2	13.5	10.5	36.4
Mar.	49.4		33.1	40.4	13.5	10.5	36.6
Apr.	49.3		33.1	40.1	13.5	10.5	36.3
May	49.7		33.6	38.7	13.5	10.5	35.7
June	49.1		31.5	41.0			41.1

Table 21

COMPARATIVE BANK AND TREASURY BILL RATES

End of Period	JAMAICA		UNITED KINGDOM		UNITED STATES		CANADA		GUYANA		T'DAD & TOBAGO		
	Treasury Bill	Certificates of Deposit	Reverse* Repurchases	Treasury Bill	Minimum Lending Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate
1994													
Mar.	39.96	49.99		4.93	5.25	3.52	3.00	5.39	6.00	15.60	17.00	10.10	13.00
June	37.63	45.14		4.92	5.25	4.18	3.50	6.67	7.00	18.00	19.50	10.65	13.00
Sept.	31.35			5.47	5.75	4.64	4.00	5.29	6.00	19.20	20.80	10.92	13.00
Dec.	26.95	28.22		5.92	6.25	5.64	4.75	7.18	7.00	18.60	20.30	6.71	13.00
1995													
Mar.	20.58			6.11	6.75	5.73	5.25	8.22	8.00	18.20	19.80	7.21	13.00
June	21.61			6.62	6.75	5.50	5.25	6.72	6.97	18.20	19.80	8.82	13.00
Sept.	24.54			6.54	6.75	5.26	5.25	6.46	6.71	16.30	17.80	9.25	13.00
Dec.	34.97			6.21	6.50	5.16	5.25	5.54	5.79	15.50	17.30	9.04	13.00
1996													
Mar.	34.28		43.50	5.81	6.00	4.96	5.00	5.03	5.25	12.10	14.50	10.12	13.00
June	34.78		42.00	5.58	5.75	5.11	5.00	4.70	5.00	11.00	13.30	10.79	13.00
Sept.	30.06		33.00	5.54	5.75	5.15	5.00	3.96	4.25	10.30	12.30	9.42	13.00
Dec.	25.21		27.00	6.08	6.00	5.00	5.00	2.80	3.25	9.90	12.00	11.58	13.00
1997													
Mar.	16.61		18.00	5.92	6.00	5.14	5.00	3.19	3.25	9.80	11.80	8.48	13.00
June	16.43		18.00	6.37	6.50	4.92	5.00	2.86	3.25	8.80	11.30	8.80	13.00
Sept	17.58		22.00	6.88	7.00	4.97	5.00	3.10	3.50	8.70	11.00	10.73	13.00
Dec.	24.63		29.00	7.04	7.25	5.16	5.00	4.46	4.50	8.20	11.00	10.81	13.00
1998													
Mar.	24.56		29.00	6.95	7.25	5.03	5.00	4.56	5.00	8.10	10.50	11.89	13.00
June	23.25		24.00	7.29	7.50	4.99	5.00	4.88	5.00	8.20	10.30	11.93	13.00
Sept.	20.34		22.00	6.94	7.50	4.74	5.00	4.94	5.75	8.50	10.80	11.93	13.00
Dec.	21.31		22.00	5.72	6.25	4.42	4.50	4.70	5.25	8.80	11.30	11.88	13.00
1999													
Mar.	17.81**		20.75	4.92	5.50	4.48	4.50	4.75	5.00	13.00	15.80	10.68	13.00
June	18.33		18.85	4.75	5.00	4.59	4.50	4.62	4.75	11.90	14.50	10.07	13.00
Sept.	17.52		18.35	5.07	5.25	4.73	4.75	4.69	4.75	11.20	14.00	10.17	13.00
Dec.	18.68		18.35	5.49	5.50	5.23	5.00	4.93	5.00	11.10	13.30	10.09	13.00

*30-day maturity

**1-Year Bill

COMPARATIVE BANK AND TREASURY BILL RATES

End of Period	JAMAICA		UNITED KINGDOM		UNITED STATES		CANADA		GUYANA		T'DAD & TOBAGO	
	Treasury Bill	Reverse* Repurchases	Treasury Bill	Lending+ Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate
2000												
Jan.	18.63	18.35	5.72	5.75	5.34	5.00	5.07	5.00	10.70	13.50	10.14	13.00
Feb.	18.71	18.35	5.83	6.00	5.57	5.25	5.05	5.25	10.70	13.25	10.09	13.00
Mar.	16.48	17.30	5.86	6.00	5.72	5.50	5.28	5.50	10.60	13.50	10.24	13.00
Apr.	16.16	17.00	5.90	6.00	5.67	5.50	5.45	5.50	10.50	13.00	10.14	13.00
May	16.21	17.00	5.95	6.00	5.92	6.00	5.75	6.00	10.30	13.00	10.61	13.00
June	16.06	17.00	5.85	6.00	5.74	6.00	5.55	6.00	10.20	13.00	10.87	13.00
July	15.95	16.75	5.83	6.00	5.93	6.00	5.63	6.00	9.80	12.50	10.71	13.00
Aug.	15.70	16.45	5.80	6.00	6.11	6.00	5.62	6.00	9.70	12.25	10.61	13.00
Sept.	15.78	16.45	5.80	6.00	5.99	6.00	5.56	6.00	9.10	12.25	10.74	13.00
Oct.***		16.45	5.75	6.00	6.10	6.00	5.62	6.00	8.80	11.50	10.94	13.00
Nov.	15.91	16.45	5.69	6.00	6.18	6.00	5.74	6.00	8.90	11.25	10.82	13.00
Dec.	18.32	16.45	5.63	6.00	5.83	6.00	5.56	6.00	9.20	11.75	10.79	13.00
2001												
Jan.	17.70	16.45	5.49	6.00	5.27	5.00	5.14	5.75	8.90	11.50	10.38	13.00
Feb.	16.75	16.45	5.46	5.75	4.93	5.00	4.80	5.75	8.90	11.50	10.39	13.00
Mar.	15.57	15.50	5.23	5.75	4.50	4.50	4.60	5.25	9.40	12.00	10.42	13.00
Apr.	15.25	15.50	5.12	5.50	3.91	4.00	4.41	5.00	9.10	12.00	10.17	13.00
May	14.35	14.75	4.98	5.25	3.66	3.50	4.40	4.75	8.90	11.50	9.10	13.00
June	14.99	14.25	4.98	5.25	3.48	3.25	4.24	4.75	8.50	11.00	9.69	13.00
July	15.37	14.25	5.01	5.25	3.54	3.25	4.03	4.50	7.70	10.30	8.84	13.00
Aug.+	14.85	14.25	4.72	3.59	3.39	3.00	3.80	4.25	6.70	9.30	6.39	13.00
Sept.+	14.04	14.25	4.43	3.43	2.87	2.50	3.04	3.75	6.40	9.00	6.83	13.00
Oct.+	14.06	14.25	4.16	4.50	2.22	2.00	2.54	3.00	6.20	8.80	5.36	13.00
Nov.+	16.37	14.25	3.78	4.00	1.93	1.50	2.21	2.50	6.40	9.00	6.05	13.00
Dec.+	15.70	14.25	3.83	4.00	1.72	1.25	2.00	2.50	6.30	8.80	6.49	13.00
2002												
Jan.+	15.74	14.25	3.83	4.00	1.66	1.25	1.97	2.25	6.10	8.5	5.93	13.00
Feb.+	14.76	13.75	3.87	4.00	1.73	1.25	2.07	2.25	5.90	8.3	5.58	13.00
Mar.+	13.35	13.25	3.97	4.00	1.81	1.25	2.34	2.25	5.90	8.3	5.60	13.00
Apr.+	12.95	13.25	3.97	4.00	1.72	1.25	2.41	2.50	5.70	8.0	5.19	13.00
May+	12.90	13.25	3.95	4.00	1.74	1.25	2.62	2.50	5.50	7.80	4.60	7.75
June	12.92	13.25	..	..	1.71	1.25	2.74	2.75	..	..	5.05	7.75

..Not available

*30-day Maturity

***Jamaica had no Treasury Bill issue for October 2000

Table 22

COMPARATIVE GOVERNMENT SECURITY YIELDS

End of Period	<i>J A M A I C A</i>		<i>UNITED KINGDOM</i>		<i>UNITED STATES</i>
	Short Dated	Long Dated	Short Dated	Long Dated	Long Dated
1994					
Mar.	22.86	26.82	7.27	7.69	6.90
June	22.72	26.82	8.55	8.61	7.43
Sept.	22.56	26.82	8.84	8.71	7.81
Dec.	24.86	26.82	8.72	8.61	7.97
1995					
Mar.	24.70	26.82	8.47	8.50	7.52
June	24.88	26.82	..	..	6.59
Sept.	24.84	26.88	7.68	8.31	6.63
Dec.	24.90	26.88	6.86	9.94	6.11
1996					
Mar.	24.86	26.88	7.47	8.50	6.72
June	24.70	26.86	7.48	8.49	7.20
Sept.	24.92	26.86	7.19	8.34	7.13
Dec.	24.90	26.86	7.21	7.78	6.63
1997					
Jan.	24.88	26.86	7.16	7.84	6.89
Feb.	24.86	26.86	6.84	7.49	6.76
Mar.	24.82	26.86	7.11	7.70	7.03
Apr.	24.78	26.86	7.31	7.85	7.18
May	24.70	26.86	6.95	7.27	7.00
June	24.56	26.86	6.98	7.21	6.82
July	24.12	26.84	7.00	6.91	6.55
Aug.	26.84	26.84	6.97	6.95	6.64
Sept.	26.92	26.84	6.72	6.69	6.54
Oct.	26.88	26.84	6.52	6.36	6.37
Nov.	26.88	26.84	6.70	6.46	6.18
Dec.	26.88	26.84	6.45	6.22	6.06
1998					
Jan.	26.88	26.84	6.17	5.96	5.87
Feb.	26.86	26.82	6.10	5.90	5.94
Mar.	26.82	26.82	6.10	5.85	6.00
Apr.	24.78	26.86	5.94	5.68	5.98
May	..	..	5.95	5.71	5.99
June	..	..	6.05	5.58	5.78
July	..	..	6.13	5.64	5.76
Aug.	..	..	5.81	5.39	5.64
Sept.	..	..	5.30	5.02	5.34
Oct.	..	..	4.94	4.91	5.24
Nov.	..	..	4.90	4.82	5.43
Dec.	..	..	4.51	4.43	5.29

.. Not available

GOVERNMENT OF JAMAICA TREASURY BILLS
ISSUED & OUTSTANDING

J\$000

End of Period	Maturity No. of Days	TENDER FOR BILLS TO BE ISSUED ON 1ST OF MONTH		Average Rate of Discount %	Yield %	Total Bills Outstanding
		Amount Applied For	Amount Allotted			
1996						
Mar.	185	1,288,174	550,000	34.87	42.21	11,162,957
Mar.	207	1,378,105	800,000	34.70	43.20	11,962,957
June*	25	739,506	500,000	42.58	43.86	11,954,957
June	183	1,923,319	900,000	34.78	42.13	11,954,957
June*	28	1,058,185	500,000	40.58	41.88	11,954,957
Sept.	182	2,497,242	550,000	30.06	35.36	11,654,996
Sept.	364	4,408,332	1,000,000	23.43	30.57	11,654,996
Dec.	182	1,746,875	1,000,000	25.21	28.83	10,666,200
Dec.	365	2,065,728	1,000,000	22.65	29.28	10,666,200
1997						
Mar.	184	4,156,290	550,000	16.61	18.13	11,016,200
June	183	982,048	500,000	16.43	17.90	11,016,200
June	365	515,924	500,000	16.80	20.19	11,016,200
Sept.	182	1,615,544	550,000	17.58	19.27	11,050,000
Sept.	364	1,487,945	1,000,000	19.06	23.53	11,050,000
Dec.	91	1,121,764	250,000	25.50	27.23	11,050,000
Dec.	182	1,715,829	500,000	24.63	28.08	11,050,000
Dec.	273	1,507,848	750,000	24.36	29.79	11,050,000
1998						
Mar.	107	1,124,561	250,000	25.66	27.75	11,650,000
Mar.	182	958,262	550,000	24.56	27.99	11,650,000
June	91	401,507	250,000	24.45	26.04	11,350,000
June	181	923,450	750,000	23.25	26.28	11,350,000
June	270	1,101,359	350,000	21.13	25.04	11,350,000
June	364	1,124,380	400,000	20.46	25.70	11,350,000
Sept.	182	839,452	650,000	20.34	22.64	11,050,000
Sept.	272	570,000	550,000	19.73	23.13	11,050,000
Sept.	365	367,140	350,000	18.55	22.77	11,050,000
Sept.	90	775,987	550,000	21.83	23.07	11,050,000
Sept.	292	1,170,373	450,000	19.85	23.60	11,050,000
Dec.	182	1,267,299	750,000	21.31	23.84	11,350,000
Dec.	365	1,137,155	550,000	19.69	24.52	11,050,000
Dec.	92	628,026	350,000	21.43	22.65	11,000,000
Dec.	182	1,262,347	650,000	21.05	23.52	11,000,000
Dec.	345	1,243,794	450,000	19.53	23.95	11,000,000
1999						
Mar.	365	1,227,052	350,000	20.01	21.24	10,450,000
June	87	358,136	350,000	19.31	20.24	10,200,000
June	183	985,093	650,000	18.52	20.42	10,200,000
June	274	845,582	350,000	17.77	20.50	10,200,000
June	364	1,460,850	400,000	16.76	20.12	10,200,000
June	181	1,009,204	650,000	18.33	20.16	10,200,000
June	259	496,382	450,000	17.86	20.45	10,200,000
June	352	735,046	300,000	16.80	20.05	10,200,000
Sept.	82	815,980	250,000	17.88	18.63	9,900,000
Sept.	364	491,020	350,000	16.81	20.20	9,900,000
Sept.	183	1,509,085	650,000	17.52	19.21	9,900,000
Dec.	91	1,316,526	350,000	18.98	19.92	10,650,000
Dec.	183	1,126,453	550,000	18.68	20.61	10,650,000
Dec.	273	1,138,585	550,000	18.47	21.43	10,650,000
Dec.	364	1,002,869	450,000	18.04	22.00	10,650,000
Dec.	183	1,612,529	650,000	19.84	22.03	10,650,000

GOVERNMENT OF JAMAICA TREASURY BILLS
ISSUED & OUTSTANDING

J\$000

*TENDER FOR BILLS TO BE
ISSUED ON 1ST OF MONTH*

End of Period	Maturity No. of Days	Amount Applied For	Amount Allotted	Average Rate of Discount %	Yield %	Total Bills Outstanding
2000						
Jan.	91	1,076,992	300,000	18.87	19.80	10,250,000
Jan.	182	2,150,198	650,000	18.63	20.54	10,250,000
Feb.	91	810,130	350,000	18.71	19.63	10,250,000
Feb.	182	1,935,234	650,000	18.23	20.05	10,250,000
Mar.	93	1,095,838	450,000	17.05	17.82	9,550,000
Mar.	268	1,942,914	350,000	16.13	18.30	9,550,000
Mar.	365	1,494,695	350,000	15.52	18.37	9,550,000
Mar.	182	1,796,181	650,000	16.48	17.96	9,550,000
Apr.	91	661,435	300,000	17.14	17.91	9,550,000
Apr.	363	784,465	450,000	15.63	18.51	9,550,000
Apr.	182	1,643,046	650,000	16.16	17.58	9,250,000
May	273	1,219,013	350,000	15.92	18.07	9,150,000
May	182	1,293,728	650,000	16.21	17.64	9,850,000
May	364	1,052,128	400,000	15.40	18.19	9,850,000
June	71	1,018,809	450,000	16.88	17.45	9,750,000
June	91	750,446	450,000	16.93	17.68	9,750,000
June	272	1,049,691	350,000	15.78	17.88	9,750,000
June	364	1,146,627	350,000	15.33	18.10	9,750,000
June	184	1,657,239	650,000	16.06	17.47	9,750,000
July	272	1,109,779	300,000	15.56	17.61	9,750,000
July	182	1,345,649	650,000	15.95	17.32	9,750,000
Aug.	273	1,133,485	350,000	15.30	17.28	9,300,000
Aug.	182	668,022	650,000	15.70	17.04	10,000,000
Aug.	273	783,915	350,000	15.19	17.14	10,000,000
Aug.	364	1,010,723	350,000	14.86	17.44	10,000,000
Sept.	84	786,461	400,000	16.00	16.62	9,850,000
Sept.	273	681,496	400,000	15.01	16.91	9,850,000
Sept.	364	1,096,691	400,000	14.49	16.94	9,850,000
Sept.	182	1,106,924	650,000	15.78	17.13	9,850,000
Nov.	182	926,743	350,000	15.91	17.28	8,550,000
Dec.	273	557,604	300,000	17.15	19.67	7,950,000
Dec.	364	678,782	300,000	17.30	20.98	7,950,000
Dec.	182	615,403	300,000	18.32	20.16	7,600,000

There were no bills issued in October

Table 23.0 Cont'd.

GOVERNMENT OF JAMAICA TREASURY BILLS
ISSUED & OUTSTANDING

J\$000

*TENDER FOR BILLS TO BE
ISSUED ON 1ST OF MONTH*

End of Period	Maturity No. of Days	Amount Applied For	Amount Allotted	Average Rate of Discount %	Yield %	Total Bills Outstanding
2001						
Jan.	182	1,236,284	350,000	17.70	19.41	7,300,000
Feb.	273	1,095,493	350,000	16.63	19.00	7,300,000
Feb.	182	1,797,134	650,000	16.75	18.27	7,300,000
Mar.	365	1,174,761	350,000	15.15	17.86	6,950,000
Mar.	182	1,478,193	650,000	15.57	16.88	6,950,000
Apr.	365	1,128,307	300,000	14.48	16.93	6,500,000
Apr.	182	944,550	650,000	15.25	16.50	7,150,000
May	273	1,121,839	300,000	14.62	16.42	7,100,000
May	182	1,721,360	650,000	14.35	15.46	6,650,000
June	84	506,271	350,000	15.20	15.75	6,900,000
June	182	714,661	650,000	14.99	16.20	6,900,000
July	35	825,312	300,000	17.80	18.11	7,150,000
July	56	603,924	250,000	17.91	18.42	7,150,000
July	182	2,083,674	300,000	15.37	16.65	7,100,000
Aug.	182	828,835	500,000	14.85	16.04	7,250,000
Aug.	364	597,650	300,000	13.97	16.28	7,250,000
Sept.	273	1,537,909	400,000	13.89	15.50	5,700,000
Sept.	181	1,707,972	400,000	14.04	15.10	5,450,000
Oct.	182	938,992	400,000	14.06	15.11	5,200,000
Nov.	182	1,622,169	300,000	16.37	17.82	4,600,000
Dec.	182	1,153,392	350,000	15.70	17.03	3,900,000
2002						
Jan.	182	960,091	550,000	15.74	17.08	4,150,000
Feb.	273	749,284	300,000	14.61	16.40	4,150,000
Feb.	182	1,165,393	500,000	14.76	15.93	4,150,000
Mar.	364	1,414,805	350,000	12.98	14.96	4,150,000
Mar.	183	1,687,827	500,000	13.35	14.30	4,250,000
Apr.	91	1,453,790	300,000	12.99	13.43	4,250,000
Apr.	182	1,577,786	500,000	12.95	13.84	4,350,000
May	182	1,049,976	300,000	12.90	13.79	4,350,000
Jun.	364	881,154	400,000	12.84	14.77	4,350,000
Jun.	182	984,879	550,000	12.92	13.81	4,550,000
July	91	411,467	300,000	13.48	13.95	4,550,000
July	182	835,983	550,000	12.90	13.79	4,550,000
Aug.	182	1,021,108	500,000	12.89	13.78	4,250,000

HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS

End of Period	J\$000						Total
	Commercial Banks	Merchant Banks	Finance Houses	BOJ	Government Department Tap	Other	
1992							
Mar.	1,696,977	224,939	4,255	841	63,000	1,654,073	3,644,085
June	2,432,324	131,317	11,088	44	89,000	991,227	3,655,000
Sept.	2,584,273	404,326	5,947	281	92,000	1,913,173	5,000,000
Dec.	2,401,776	479,279	12,611	213,819	104,000	3,249,515	6,461,000
1993							
Mar.	2,024,544	441,817	7,660	1,087,141	110,000	2,798,838	6,470,000
June	1,758,670	336,644	13,082	978,547	83,000	3,303,057	6,473,000
Sept.	1,645,016	480,029		1,196,452	57,000	3,601,503	6,980,000
Dec.	2,175,161	158,426	500	789,348	113,000	3,408,565	6,645,000
1994							
Mar.	2,783,342	115,091	4,460	653,249	73,000	3,861,858	7,491,000
June	2,992,131	197,133	2,750	1,382,963	99,000	2,808,023	7,482,000
Sept.	3,310,958	386,760		880,125	87,000	5,840,628	10,505,471
Dec.	4,181,740	650,235	47,597	425,288	102,000	6,582,140	11,989,000
1995							
Mar.	3,260,743	368,457	62,759	761,118	40,000	7,468,923	11,962,000
June	3,041,423	370,740	5,032	134,082		7,495,723	11,047,000
Sept.	1,302,381	347,529	11,120	274,394		8,534,576	10,470,000
Dec.	2,269,936	310,862	12,933	326,165		7,546,670	10,466,566
1996							
Mar.	1,744,017	458,540	8,591	14,643		9,737,166	11,962,957
June	2,466,981	489,201	20,612	7,022		8,971,141	11,954,957
Sept.	2,574,688	668,811	16,573	354,950		8,039,974	11,654,996
Dec.	3,150,666	712,555	7,780	40,446		6,754,753	10,666,200
1997							
Mar.	3,794,840	172,635	8,121	25,988		7,014,616	11,016,200
June	4,026,797	172,565	14,546	108,457		6,693,835	11,016,200
Sept.	3,337,051	238,821	25,449	106,608		7,342,071	11,050,000
Dec.	3,169,818	416,141	38,839	243,327		7,181,875	11,050,000
1998							
Mar.	3,206,169	272,404	14,637	235,333		7,921,457	11,650,000
June	2,628,455	109,602	86,767	49,475		8,475,701	11,350,000
Sept.	2,503,877	241,785	2,814	28,789		8,272,735	11,050,000
Dec.	2,172,257	219,111	9,421	37,065		8,562,146	11,000,000

Table 23.1 Cont'd.

HOLDERS OF GOVERNMENT OF JAMAICA TREASURY BILLS

J\$000

End of Period	Commercial Banks	Merchant Banks	Finance Houses	BOJ	Other	Total
1999						
Jan.	1,999,937	187,016	28,562	185,036	9,499,449	11,900,000
Feb.	2,068,837	201,757	20,048	240,040	8,569,318	11,100,000
Mar.	2,507,254	172,699	15,162	225,690	7,529,195	10,450,000
Apr.	1,924,307	254,817	21,749	146,830	8,102,297	10,450,000
May	1,997,539	234,688	2,550	84,173	7,831,050	10,150,000
June	1,629,845	281,449	10,396	58,140	8,220,170	10,200,000
July	1,601,029	138,181	16,238	142,075	8,252,477	10,150,000
Aug.	1,548,163	255,193	12,766	122,657	8,261,221	10,200,000
Sept.	1,856,558	238,238	3,690	92,684	7,708,830	9,900,000
Oct.	1,808,007	232,754	6,889	94,510	7,657,840	9,800,000
Nov.	1,735,467	195,424	7,246	94,848	8,617,015	10,650,000
Dec.	1,676,573	186,019	31,556	59,104	8,696,748	10,650,000
2000						
Jan.	2,151,661	182,976	18,755	58,768	7,837,840	10,250,000
Feb.	2,030,654	177,940	22,272	54,934	7,964,200	10,250,000
Mar.	2,115,191	126,679	10,917	8,533	7,288,680	9,550,000
Apr.	1,727,871	109,259	10,917	7,327	7,394,626	9,250,000
May	1,683,235	115,380	356	8,538	8,042,491	9,850,000
June	1,609,175	149,456	7,681	8,754	7,974,934	9,750,000
July	1,514,134	126,113	40,745	7,776	8,061,232	9,750,000
Aug.	1,894,949	156,168	75,293	9,494	7,864,096	10,000,000
Sept.	1,575,367	192,201	50,159	10,119	8,022,154	9,850,000
Oct.	1,584,115	228,848	29,706	9,327	7,998,004	9,850,000
Nov.	1,738,117	233,353	24,729	11,546	6,542,255	8,550,000
Dec.	1,444,998	245,997	27,330	8,857	5,872,818	7,600,000
2001						
Jan.	1,515,010	246,029	23,882	8,742	5,506,337	7,300,000
Feb.	1,312,802	160,076	28,744	8,587	5,753,122	7,300,000
Mar.	1,284,120	164,619	24,729	7,341	5,469,191	6,950,000
Apr.	1,324,487	146,965		6,635	5,671,913	7,150,000
May	1,080,848	164,194		3,395	5,401,563	6,650,000
June	1,196,856	192,691		2,968	5,507,485	6,900,000
July	1,203,921	359,581		1,596	5,534,902	7,100,000
Aug.	997,200	329,214		1,771	5,921,815	7,250,000
Sept.	897,014	258,689		733	4,293,564	5,450,000
Oct.	980,881	230,874		780	3,987,465	5,200,000
Nov.	852,776	179,734		300	3,567,190	4,600,000
Dec.	568,275	180,928		134	3,150,663	3,900,000
2002						
Jan.	622,997	132,890		233	3,393,880	4,150,000
Feb.	483,956	121,944		514	3,543,586	4,150,000
Mar.	561,112	241,952		377	3,446,559	4,250,000
Apr.	1,027,520	160,369		439	3,161,672	4,350,000
May	1,128,514	85,111		439	3,135,936	4,350,000
June	1,239,500	55,270		257	3,254,973	4,550,000
Aug.	1,073,653	125,360		59	3,350,928	4,550,000

Table 24

**HOLDERS OF GOVERNMENT OF JAMAICA LOCAL
REGISTERED STOCKS
(Nominal Value)**

End of Period	N.I.F.	J\$mn.										Total
		Pension & Other Govt. Funds	Insurance Companies	Sinking Fund	Bank of Jamaica	Commercial Banks	Merchant Banks & Brokers	Statutory Bodies	Individuals	Building Societies	Other Institutions	
1998												
Mar.	2,315.36	3,272.25	1,566.76	137.26	32,341.63	12,605.55	12,315.96	2,175.98	284.19	3,699.45	4,825.15	75,539.54
June	2,483.67	4,301.45	1,723.62	137.26	34,283.84	13,446.93	15,121.82	2,187.80	336.34	4,657.84	6,044.28	84,724.85
Sept.	2,865.67	4,612.96	2,469.69	135.08	32,518.74	15,189.04	17,581.70	2,180.94	393.11	5,766.97	8,914.39	92,628.29
Dec.	3,142.71	5,019.75	2,299.22	135.31	33,836.52	14,536.72	19,574.03	2,210.94	420.51	5,533.84	10,220.64	96,930.19
1999												
Mar.	3,585.79	6,432.77	2,731.41	136.23	34,514.10	15,722.55	22,204.31	2,345.95	445.66	6,038.38	10,939.71	105,096.86
June	3,991.79	7,223.17	3,352.35	138.51	34,514.10	16,562.67	25,905.53	2,415.95	552.71	6,446.76	11,409.49	112,513.03
Sept.	4,973.08	7,771.10	3,340.23	375.50	32,931.16	18,066.67	27,325.66	2,279.74	575.00	6,357.63	12,963.70	116,959.47
Dec.	5,378.56	9,009.25	7,636.49	390.20	30,701.73	21,811.49	32,659.77	2,339.43	596.74	6,915.04	13,501.20	130,939.90
2000												
Mar.	5,689.49	9,173.86	8,261.11	357.78	29,681.49	15,280.76	36,148.89	2,083.32	552.28	6,732.51	12,047.81	126,009.30
June	5,829.12	9,386.82	9,027.37	399.98	32,081.86	14,236.98	39,080.56	2,060.19	516.17	6,465.69	12,393.05	131,477.79
Sept.	6,196.61	10,941.57	10,261.26	401.68	31,774.79	12,356.18	39,961.23	2,077.83	497.88	6,545.99	11,574.75	132,589.77
Dec.	6,645.12	11,523.18	10,155.47	417.89	31,332.17	13,346.73	41,961.14	2,050.98	466.54	6,038.02	10,959.26	134,896.50
2001+												
Mar.	7,831.85	14,709.88	11,995.36	464.61	32,957.48	43,647.21	51,164.98	3,129.39	1,174.27	7,025.14	13,134.11	187,234.28
June	8,718.99	13,943.43	17,133.04	347.86	47,439.75	86,621.62	53,549.73	2,895.21	1,096.39	7,651.08	11,074.15	250,471.25
Sept.	9,812.66	14,125.06	17,856.60	355.50	47,709.15	85,884.31	54,726.23	3,471.36	1,081.33	7,528.63	10,869.44	253,420.27
Dec.	10,426.68	14,583.32	18,044.45	487.95	48,111.48	78,601.93	52,550.64	3,959.09	1,155.79	6,911.17	12,093.37	246,925.87
2002												
Mar.	10,614.64	12,371.23	18,187.24	500.17	49,533.18	72,477.19	56,831.15	4,437.11	1,153.76	6,525.03	11,878.61	244,509.31
June	9,502.12	12,445.77	16,090.48	492.82	44,374.37	67,066.46	52,830.43	2,679.23	287.64	4,891.55	8,022.59	218,683.46

Source: Debt Management Unit
Ministry of Finance

+ Revised

Table 24.1

GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS
(RESULTS OF AUCTION)

Issue Date	Stock	Maturity Date	Amount		Average Yield %	
			Applied For	Alloted		
J\$000						
2000						
Apr.	17.50%	FR 2002AC	Apr. 2002	1,517,064	750,000	20.30
	17.00%	FR 2003AA	Apr. 2003	847,883	650,000	21.78
	16.75%	FR 2005AA	Apr. 2005	1,367,574	400,000	19.78
May	17.00%	FR 2003AB	May 2003	2,493,662	850,000	21.03
	16.75%	FR 2005AB	May 2005	1,289,196	650,000	21.90
June	17.00%	FR 2003AC	June 2003	2,867,933	850,000	21.11
	16.75%	FR 2005AC	June 2005	2,350,345	650,000	22.74
	18.50%	FR 2002AD	June 2002	1,462,016	750,000	19.46
	17.00%	FR 2003AD	June 2003	1,987,724	600,000	20.51
	16.75%	FR 2005AD	June 2005	2,117,620	450,000	21.95
July	16.00%	FR 2007AA	July 2007	2,153,107	400,000	22.60
Aug.	16.85%	FR 2003AE	Aug. 2003	1,846,647	800,000	19.60
	16.50%	FR 2005AE	Aug. 2005	2,071,113	600,000	19.86
	16.00%	FR 2007AB	Aug. 2007	1,986,855	400,000	20.86
Sept.	16.25%	FR 2003AF	Sept. 2003	2,305,407	600,000	18.92
	15.75%	FR 2007AC	Sept. 2007	2,680,714	600,000	18.81
	15.00%	FR 2010AA	Sept. 2010	4,116,692	400,000	20.00
	15.00%	FR 2010AB	Sept. 2010	2,499,343	400,000	19.14
Oct.	16.00%	FR 2003AG	Oct. 2003	2,489,473	800,000	18.41
	15.75%	FR 2007AD	Oct. 2007	1,782,823	600,000	18.64
	15.00%	FR 2010AC	Oct. 2010	1,140,413	400,000	18.96
2001						
Mar.	16.00%	FR2006AA	Mar. 2006	1,577,960	600,000	18.81
	15.50%	FR2008AA	Mar. 2008	1,092,313	600,000	19.38
	15.00%	FR2011AA	Mar. 2011	1,169,804	500,000	19.21
Apr.	15.57%	FR2006AB	Apr. 2006	1,751,668	400,000	18.54
	15.50%	FR2008AB	Apr. 2008	1,796,191	600,000	18.86
	14.75%	FR2011AB	Apr. 2011	1,631,335	500,000	18.80
	15.75%	FR2006AC	Apr. 2006	2,024,844	600,000	18.10
	15.50%	FR2008AC	Apr. 2008	2,230,053	600,000	18.27
	14.50%	FR2013AA	Apr. 2013	1,069,205	200,000	17.98
May	15.50%	FR2006AD	May 2006	2,440,044	800,000	17.40
	15.25%	FR2008AD	May 2008	2,780,305	800,000	17.53
	14.50%	FR2013AB	May 2013	2,135,458	400,000	17.18
	15.00%	FR2006AE	May 2006	3,567,756	800,000	16.22
	14.75%	FR2008AE	May 2008	2,861,642	800,000	16.35
	14.25%	FR2013AC	May 2013	2,477,520	500,000	16.20

Table 24.1 Cont'd.

GOVERNMENT OF JAMAICA FIXED RATE LOCAL REGISTERED STOCKS
(RESULTS OF AUCTION)

Issue Date	Stock	Maturity Date	Amount Applied For	J\$000		
				Amount Alloted	Average Yield %	
2001						
June	14.75%	FR2004A	June 2004	3,567,756	700,000	15.94
	14.50%	FR2008A	June 2008	2,109,825	700,000	16.01
	14.375%	FR2011A	June 2011	1,524,111	700,000	15.99
	14.375%	FR2006AF	June 2006	1,136,370	700,000	16.16
	14.25%	FR2008A	June 2008	819,288	700,000	16.42
	14.00%	FR2013A	June 2013	1,186,165	700,000	16.12
July	14.00%	FR2013A	July 2013	1,421,886	600,000	17.15
	14.75%	FR2004AB	July 2004	1,070,247	700,000	18.09
	14.50%	FR2008A	July 2008	824,191	700,000	19.83
	14.375%	FR2011A	July 2011	511,816	511,816	19.64
Aug.	14.625%	FR2005A	Aug 2005	1,827,761	500,000	15.92
Sept.	14.625%	FR2005A	Sept 2005	1,256,801	500,000	15.97
	14.50%	FR2008AJ	Sept 2008	1,317,043	400,000	16.12
2002						
Feb.	16.25%	FR2007A	Feb 2007	2,814,810	400,000	16.78
Mar.	15.50%	FR2009A	Mar 2009	2,655,531	600,000	15.75
Mar.	15.125%	FR2012A	Mar 2012	1,692,693	600,000	16.47
Mar.	15.00%	FR2009A	Mar 2009	2,567,880	600,000	15.49
Mar.	14.75%	FR2014A	Mar 2014	2,487,882	400,000	15.90
Apr.	14.875%	FR2009AC	Apr 2009	1,863,573	700,000	15.20
Apr.	14.625%	FR2014AB	Apr 2014	1,842,154	500,000	15.23
May	14.375%	FR2014AC	May 2014	1,062,666	600,000	15.36
May	14.50%	FR2007AF	May 2007	1,211,631	400,000	14.99
May	13.875%	FR2005AH	May 2005	1,049,388	400,000	14.74
May	14.25%	FR2009AD	May 2009	950,983	500,000	15.22
May	14.375%	FR2014AD	May 2014	1,856,044	700,000	15.23
June	14.25%	FR2009AE	June 2009	986,620	700,000	15.69
June	14.375%	FR2014AE	June 2014	750,176	600,000	15.83
June	14.50%	FR2017AA	June 2017	804,589	300,000	15.88
July	14.125%	FR2004AC	Jan 2004	2,192,847	300,000	15.13
Aug.	14.25%	FR2009AF	Aug 2009	1,374,411	600,000	15.90
Aug	14.50%	FR2017AB	Aug 2017	902,145	400,000	16.39
Aug	14.25%	FR2009AG	Aug 2009	1,174,494	500,000	16.16
Aug	15.00%	FR2032AA	Aug 2032	1,104,251	300,000	16.90

Table 25

JAMAICA GOVERNMENT STOCKS - NEW ISSUES

Date	S T O C K		Issue Price	J\$ Nominal Amount
1997				
Feb.	23.00%	2002D	100.00	3,512,733,000
Feb.	23.00%	2004A	100.00	3,210,390,000
Mar.	18.00%	2000C	100.00	2,800,000,000
Mar.	20.00%	2004B	100.00	606,618,000
Mar.	20.00%	2007	100.00	1,466,313,000
Apr.	18.00%	1999G	100.00	2,500,000,000
Apr.	19.00%	2007A	100.00	804,030,000
May	16.50%	1998/99	100.00	17,607,000
May	16.25%	1999H	100.00	6,665,000
May	17.50%	2002E	100.00	642,084,000
July	18.00%	2000D	100.00	221,790,000
July	19.50%	2002F	100.00	2,271,970,000
Sept.	26.00%	2000F	100.00	1,642,322,000
Sept.	26.00%	2002H	100.00	3,136,197,000
1998				
Mar.	28.25%	2001B	100.00	204,400,000
Mar.	28.00%	2003D	100.00	211,480,000
Apr.	28.00%	2000G	100.00	695,030,000
Apr.	28.25%	2001C	100.00	929,280,000
May	28.00%	2000H	100.00	2,071,490,000
May	28.50%	2001D	100.00	3,033,770,000
June	26.50%	2000K	100.00	1,615,710,000
June	27.00%	2002K	100.00	2,197,238,000
July	25.50%	2001E	100.00	999,315,000
July	26.00%	2003E	100.00	2,764,572,000
Aug.	24.00%	2001F	100.00	186,350,000
Aug.	24.00%	2003F	100.00	572,405,000
Sept.	24.75%	2000L	100.00	128,827,000
Sept.	25.25%	2002L	100.00	346,395,000
Nov.	26.50%	2001G	100.00	4,822,440,000
1999				
Mar.	23.00%	2002M	100.00	1,062,260,000
Mar.	23.50%	2004C	100.00	2,925,630,000
Apr.	22.00%	2002N	100.00	106,070,000
Apr.	22.50%	2004D	100.00	932,500,000
May	22.75%	2002P	100.00	2,304,000,000
Aug.	21.25%	2003H	100.00	1,627,250,000
Sept.	21.50%	2003J	100.00	3,206,290,000
Dec.	16.50%	2004H	100.00	1,753,220,000

BANK OF JAMAICA OPEN MARKET OPERATIONS

End of Period	Total* Amount Outstanding J\$m.	REVERSE REPURCHASE INTEREST RATES							
		30-Day Rate %	60-Day Rate %	90-Day Rate %	120-Day Rate %	180-Day Rate %	270-Day Rate %	365-Day Rate %	
2000									
June+	45,126.24	17.00	17.65	17.80	17.90	18.25			
July	44,339.58	16.75	16.75	16.95	17.05	17.20	17.40		
Aug.	42,931.22	16.45	16.60	16.70	16.80	17.05			
Sept.	51,885.61	16.45	16.60	16.70	16.80	17.05	17.60	18.00	
Oct.							17.60	18.00	
Oct.	51,823.30	16.45	16.60	16.70	16.80	17.05	17.60	18.00	
Nov.	51,178.57	16.45	16.60	16.70	16.80	17.05	20.00	22.00	
Dec.	51,800.90	16.45	16.60	16.70	16.80	17.05	20.00	21.00	
2001									
Jan.	51,868.50	16.45	16.60	16.70	16.80	17.05	20.00	21.00	
Feb.							19.25	20.00	
Feb.	58,467.07	16.45	16.60	16.70	16.80	17.05	18.75	19.50	
Mar.							18.25	19.00	
Mar.		16.00	16.15	16.25	16.40	16.70	17.75	18.50	
Mar.	61,441.40	15.50	15.60	15.70	15.80	16.15	17.00	17.75	
Apr.	63,999.30	15.50	15.60	15.70	15.80	16.15	16.75	17.50	
May	76,324.88	14.75	14.85	14.95	15.05	15.30	15.70	16.50	
June		14.50	14.60	14.70	14.80	15.00	15.35	15.90	
June	74,164.45	14.25	14.35	14.45	14.55	14.75	15.35	15.90	
July	73,020.91	14.25	14.35	14.45	14.55	14.75	15.35	15.90	
Aug.	75,484.16	14.25	14.35	14.45	14.55	14.75	15.35	15.90	
Sept.	77,525.55	14.25	14.35	14.45	14.55	14.75	15.35	15.90	
Oct.	75,047.74	14.25	14.55	14.75	15.00	15.50	19.45	19.90	
Nov.+	79,514.07	14.25	14.55	14.75	15.00	15.50	19.45	19.90	
Dec.	85,628.25	14.25	14.35	14.45	14.55	15.00	18.40	18.90	
2002									
Jan. ^{1/}	89,347.75	14.25	14.35	14.45	14.55	15.00	17.00	17.90	
Feb. ^{2/}		14.00	14.10	14.20	14.30	14.70	15.90	16.70	
Feb. ^{3/}	88,882.16	13.75	13.85	13.95	14.05	14.40	15.00	15.80	
Mar. ^{4/}	99,195.25	13.25	13.35	13.45	13.55	13.80	14.20	15.00	
Apr.	101,133.66	13.25	13.35	13.45	13.55	13.80	14.20	15.00	
May	99,105.09	13.25	13.35	13.45	13.55	13.80	14.20	15.00	
June	97,006.30	13.25	13.35	13.45	13.55	13.80	14.20	15.00	
July ^{5/}	95,786.76	12.95	13.05	13.15	13.25	13.45	14.00	14.90	
Aug. ^{6/}	94,111.11	12.95	13.05	13.15	13.25	13.45	13.85	14.50	

^{1/}Rates effective Jan. 9^{2/}Rates effective Feb. 6^{3/}Rates effective Feb. 14^{4/}Rates effective Mar. 11^{4/}Rates effective Mar. 11^{5/}Rates effective July 11^{6/}Rates effective August 07

*Data set changed to reflect Bank of Jamaica Certificates of Deposits, Reverse Repos & Bank Deposits

+Revised

Table 27

CORPORATE SECURITIES - NEW ISSUES

Date	Name of Company	No. of Shares	Price J\$	Amount J\$
1986				
Jan.	Seprod	25,004,810	1.00	25,004,810
Mar.	Dyoll Group Ltd.	2,500,000	1.00	2,500,000
"	Jamaica Flour Mills	16,000,000	0.10	1,600,000
Apr.	The Gleaner Co.	187,134	0.50	93,567
Aug.	Lascelles De Mercado	4,800,000	1.00	4,800,000
Sept.	Grace Kennedy and Co. Ltd.	23,224,075	1.00	23,224,075
Dec.	National Commercial Bank	60,000,000	1.00	60,000,000
1987				
Feb.	Trafalgar Development Bank	19,168,189	1.00	19,168,189
Apr.	Island Life Insurance Co.	4,500,000	1.00	4,500,000
Oct.	Hardware and Lumber	28,126,556	0.50	14,063,278
Oct.	Bank of Nova Scotia	81,312,000	1.00	81,312,000
1988				
Sept.	Canadian Imperial Bank of Commerce	29,000,000	0.50	14,500,000
Oct.	Telecommunications of Jamaica Ltd.	965,683,648	1.00	965,683,648
1992				
Jan.	Radio Jamaica	2,865,080	6.60	18,909,528
July	Jamaica Broilers	128,700,000	4.95	637,065,000
Aug.	D B & G Ltd.	37,500,000	1.00	37,500,000
Oct.	Berger Paints	56,400,631	3.30	186,122,082
1993				
Jan.	Ciboney Group	268,000,000	5.50	1,474,000,000
Apr.	W.I. Publishing	50,000,000	0.10	5,000,000
July	Friends Group Ltd.	100,000,000	3.50	350,000,000
July	First Life Insurance	150,000,000	7.25	1,087,500,000
1994				
Apr.	Pulse Investments	15,774,884	4.00	63,099,536
Nov.	CIBC W.I. Holdings	177,309,583	18.25	3,235,899,890
Dec.	Caldon Finance Group	450,440,000	2.10	945,004,924
1995				
July	IBS/Klas FM	78,300,000	1.60	125,280,000
Sept.	Kingston Wharves	312,638,860	2.24	700,311,046
1999				
Mar.	Trinidad Cement Co.	209,480,437	32.85	6,881,432,355
2000				
Sept.	Guardian Holdings Ltd.	125,625,000	100.07	12,571,293,750
2001				
Nov.	RBTT Financial Holdings Ltd.	340,243,280	98.25	33,428,902,260

**THE JAMAICA
STOCK EXCHANGE INDEX**

End of Period	Volume	Value (J\$)	JSE Index*
1999	520,530,955	2,218,714,305	
Jan.	11,194,118	35,788,124	20,294.07
Feb.	46,076,888	266,581,524	19,504.17
Mar.	34,529,779	119,601,219	19,127.12
Apr.	45,881,221	367,484,840	19,130.56
May	59,636,313	135,984,952	19,021.57
June	59,844,197	209,152,531	19,687.72
July	41,835,179	128,081,427	20,422.76
Aug.	17,146,292	47,736,196	20,287.00
Sept.	37,771,702	373,536,474	20,677.68
Oct.	13,741,364	64,013,535	21,124.40
Nov.	56,805,633	239,759,126	21,211.42
Dec.	96,068,269	230,994,357	21,892.58
2000	694,896,777	3,441,081,318	
Jan.	68,738,266	177,291,965	21,485.99
Feb.	40,768,562	128,268,043	25,917.36
Mar.	72,379,802	290,847,959	27,165.55
Apr.	99,343,715	491,736,131	31,931.32
May	113,224,173	422,971,475	32,381.80
June	88,289,558	565,602,804	31,338.30
July	24,051,282	159,906,635	30,582.66
Aug.	30,172,723	130,457,647	31,179.68
Sept.	41,423,919	300,997,889	31,152.73
Oct.	35,539,250	194,827,518	29,775.81
Nov.	35,455,629	158,135,463	28,779.21
Dec.	45,509,898	420,037,789	28,893.24
2001	2,845,195,624	5,948,358,259	
Jan.	47,619,899	277,047,492	28,427.74
Feb.	33,876,507	149,495,819	28,236.98
Mar.	74,903,558	411,707,949	29,701.90
Apr.+	65,088,118	282,130,663	30,465.09
May+	2,129,914,544	2,589,903,677	30,777.65
June	139,682,871	728,715,513	35,723.57
July	74,054,119	357,095,748	34,730.04
Aug.+	59,929,074	282,557,106	35,415.26
Sept.	48,853,703	164,826,793	33,892.44
Oct.	61,746,950	200,599,528	32,594.78
Nov.	39,891,015	230,522,744	33,184.14
Dec.+	69,635,266	273,755,226	33,835.59
2002			
Jan.	104,370,048	462,124,715	33,788.38
Feb.	55,255,393	243,103,714	35,059.89
Mar.	258,103,468	714,315,458	37,445.97
Apr.	144,089,155	544,853,059	38,236.07
May	196,000,838	963,061,481	38,878.03
June	64,796,287	427,966,547	38,606.66
July	192,811,775	650,151,591	38,510.97
Aug.	100,393,552	634,508,964	39,557.18

+ Revised

* Formerly named industrial index

Table 28.1

**THE JAMAICA
STOCK EXCHANGE ACTIVITIES**

J\$

Company	Issued Volume	Par Value	Last Sale	Current Market Value
B.N.S.	1,463,616,000	1.00	15.52	22,715,320,320.00
Berger Paints Limited	142,881,595	0.50	5.15	735,840,214.25
Cable & Wireless Ja. Limited	7,064,000,000	1.00	1.39	9,818,960,000.00
Carib Cement	851,136,591	0.50	2.65	2,255,511,966.15
Carreras	485,440,000	0.25	30.00	14,563,200,000.00
C.I.B.C. Jamaica Limited	193,333,332	0.50	7.50	1,449,999,990.00
C.I.B.C. W.I. Holdings	611,809,563	0.00	69.00	42,214,859,847.00
Ciboney Group Limited	546,000,000	0.10	0.09	49,140,000.00
CMP	20,337,960	0.50	1.50	30,506,940.00
Courts Jamaica	1,198,560,000	0.50	3.60	4,314,816,000.00
D B & G Limited	117,338,829	0.10	9.25	1,085,384,168.25
Desnoes & Geddes	2,809,171,264	0.50	7.40	20,787,867,353.60
Dyoll Group	60,921,614	0.50	9.74	593,376,520.36
First Life Insurance	300,258,333	1.00	11.20	3,362,893,329.60
Gleaner	854,082,186	0.50	2.00	1,708,164,372.00
Goodyear Jamaica	59,400,000	0.20	4.75	282,150,000.00
Grace Kennedy	266,929,245	1.00	38.71	10,332,831,073.95
Guardian Holdings Limited	158,127,799	0.00	130.00	20,556,613,870.00
Hardware & Lumber	40,000,004	0.50	5.50	220,000,022.00
Island Life	72,000,000	1.00	11.60	835,200,000.00
Jamaica Broilers' Group	856,626,667	0.50	3.00	2,569,880,001.00
Jamaica Producers' Group	187,024,006	0.10	10.00	1,870,240,060.00
Kingston Wharves	1,070,907,578	0.20	1.20	1,285,089,093.60
Lascelles	96,000,000	0.20	58.60	5,625,600,000.00
L.O.J.	1,656,248,955	0.10	2.47	4,090,934,918.85
MoBay Freeport	563,065,690	0.50	0.76	427,929,924.40
MoBay Ice	6,161,510	0.20	9.00	55,453,590.00
N.C.B. Jamaica Limited	2,466,762,828	1.00	5.70	14,060,548,119.60
Palace Amusement	1,437,028	1.00	96.00	137,954,688.00
Pan Jam Investments	171,119,124	0.10	13.50	2,323,608,174.00
Pegasus Hotels	114,444,181	1.00	3.10	354,776,961.10
Radio Jamaica	206,986,198	0.50	3.55	734,801,002.90
RBTT Financial Holdings Ltd.	340,243,280	0.00	123.00	41,849,923,440.00
Salada Foods Jamaica	7,564,800	0.50	17.00	128,601,600.00
Seprod Group Limited	344,265,585	1.00	8.20	2,822,977,797.00
Trafalgar Development Bank	255,660,684	1.00	5.20	1,329,435,556.80
Trinidad Cement Limited	249,765,136	0.00	35.00	8,741,779,760.00
W.I.P.P.	23,416,862	0.50	0.55	12,879,274.10

AUGUST 2002

Table 29

INTERNATIONAL RESERVES*BANK OF JAMAICA*

US\$m.

End of Period	SDRs	Supple- mentary Fund	Other Foreign Assets	Foreign Liabilities	Net International Reserves	Central Govt.	CDF	Other Official Institutions	BOJ Net Official Reserves	Net Foreign Medium Term Liabilities	Assets of Commercial Banks	Net Foreign Position
1995												
Mar. 11.5	6.1	764.0	362.7	418.9	1.1	0.2	14.0	434.2	85.1	102.5	451.6	
June	2.0	31.2	726.6	324.8	435.0	1.5	0.2	9.8	446.5	85.1	130.5	491.9
Sept.	0.6	28.7	721.5	290.7	460.1	1.4	0.2	8.8	470.5	75.7	231.0	625.8
Dec.	0.5	31.8	647.0	260.7	418.6	1.5	0.2	7.7	428.0	76.9	281.7	632.8
1996												
Mar. 2.7	31.8	697.9	233.9	498.5	1.9	0.8	10.3	511.5	76.9	245.9	680.5	
June	0.4	46.7	767.3	214.2	600.2	1.1	0.8	9.5	611.6	66.4	285.9	831.1
Sept.	0.5	32.0	831.7	197.4	666.8	1.4	1.9	9.1	679.2	66.1	258.7	871.8
Dec.	0.1	32.5	846.1	183.8	694.9	1.2	2.5	8.0	706.6	65.9	275.5	916.2
1997												
Mar. 0.5	32.7	782.5	168.5	647.2	2.2	2.5	4.6	656.5	65.9	278.0	868.6	
June	0.4	32.6	684.1	156.4	560.7	1.4	2.5	1.0	565.6	65.9	296.4	796.1
Sept.	0.3	55.9	678.2	150.0	584.4	1.3	2.5	1.0	589.2	65.9	364.4	887.7
Dec.	0.2	58.5	621.3	140.0	540.0	1.9	2.4	1.0	545.3	65.9	341.7	821.1
1998												
Mar.	0.3	59.6	669.8	135.6	594.1	2.0	2.4	1.0	599.5	65.9	281.8	815.4
June	0.5	78.0	655.9	128.9	605.5	1.5	2.4	1.0	610.4	61.7	329.4	878.1
Sept.	0.3	80.7	662.9	130.0	613.9	1.7	2.4	1.0	619.0	61.7	338.8	896.1
Dec.	0.7	82.4	624.0	127.7	579.4	1.8	2.4	1.0	584.6	61.7	317.0	839.9
1999												
Mar.	0.4	82.0	617.7	120.8	579.3	1.9	2.3	1.1	584.6	61.7	388.5	911.4
June	0.4	80.5	621.0	113.3	588.6	1.4	2.3	1.1	593.4	61.7	476.5	1,008.2
Sept.	0.4	35.3	598.1	112.8	521.0	1.5	2.2	1.1	525.8	61.7	469.7	933.8
Dec.	0.7	35.2	516.3	105.9	446.3	1.5	2.1	1.1	451.0	61.7	452.6	841.9
2000												
Mar.	0.6	35.2	765.5	100.5	700.8	1.4	2.1	1.1	705.4	61.7	500.1	1,143.8
June	0.2	35.1	813.0	94.2	754.1	1.2	2.1	1.1	758.5	55.4	498.3	1,201.4
Sept.	0.1	35.2	985.4	88.3	932.4	1.3	2.0	1.2	936.9	55.4	497.2	1,378.7
Dec.	0.1	36.4	1,016.3	82.8	970.0	0.8	2.0	1.2	974.0	55.4	502.8	1,421.4

Table 29 Cont'd.

INTERNATIONAL RESERVES

US\$mn.

BANK OF JAMAICA

End of Period	SDRs	Supplementary Fund	Other Foreign Assets	Foreign Liabilities	Net International Reserves	Central Govt.	CDF	Other Official Institutions	Net Official Reserves	BOJ Medium Term Liabilities	Net Foreign Assets of Commercial Banks	Net Foreign Position
2001												
Jan.	1.8	36.4	971.0	82.6	926.6	1.7	1.9	1.2	931.4	55.4	537.0	1,413.0
Feb.	0.3	36.4	1,145.9	82.3	1,100.3	1.2	1.9	1.2	1,104.6	55.4	518.3	1,567.5
Mar.	0.3	36.4	1,323.2	77.3	1,282.6	1.4	1.9	0.6	1,286.5	55.4	513.7	1,744.8
Apr.	1.5	37.2	1,320.7	77.6	1,281.8	1.6	1.9	0.6	1,285.9	55.4	539.3	1,769.8
May	0.3	37.2	1,520.7	77.1	1,481.1	1.6	1.9	0.6	1,485.2	55.4	538.8	1,968.6
June	0.3	37.2	1,574.9	71.2	1,541.2	1.3	1.9	0.6	1,545.0	55.4	540.8	2,030.4
July	1.5	36.9	1,559.8	71.7	1,526.5	1.0	1.9	0.6	1,530.0	55.4	522.9	1,997.5
Aug.	0.5	37.7	1,632.7	72.9	1,598.0	2.1	1.9	0.6	1,602.6	55.4	494.8	2,042.0
Sept.	0.5	37.7	1,567.8	69.2	1,536.8	1.7	1.9	0.6	1,541.0	55.4	533.3	2,018.9
Oct.	2.4	37.7	1,506.3	68.8	1,477.6	2.0	1.9	0.6	1,482.1	55.4	715.2	2,141.9
Nov.	1.5	37.7	1,506.3	68.3	1,477.2	1.4	1.9	0.6	1,481.1	55.4	603.5	2,029.9
Dec.	1.5	39.3	1,857.4	62.6	1,835.6	1.3	1.9	0.6	1,839.4	55.4	575.9	2,359.9
2002												
Jan.	1.5	39.1	1,870.1	62.1	1,848.6	1.4	1.8	0.6	1,852.4	55.4	585.7	2,382.7
Feb.	0.9	39.2	1,842.8	62.1	1,820.8	1.2	1.8	0.6	1,824.4	55.4	644.7	2,413.7
Mar.	0.9	39.4	1,961.0	58.7	1,941.6	1.1	1.8	0.6	1,945.1	55.4	631.4	2,521.1
Apr.	0.9	39.1	1,919.0	59.3	1,899.7	1.5	1.8	0.6	1,903.6	55.4	655.6	2,503.8
May	0.4	39.5	1,831.0	59.9	1,811.0	1.2	1.8	0.2	1,814.2	55.4	639.9	2,398.7
June	0.4	39.6	1,797.5	55.3	1,782.2	1.4	1.8	0.5	1,785.9	55.4	610.8	2,341.3
July	1.6	39.8	1,757.6	55.1	1,743.9	2.0	1.8	0.5	1,748.2	55.4	654.1	2,346.9

Table 30.0

VALUE OF EXPORTS TO PRINCIPAL TRADING PARTNERS

US\$000

End of Period	United Kingdom	United States	Canada	Norway	E.E.C./E.U. Countries	Caricom	Latin America	All Other	Total
1986	111,846	200,236	95,378	16,969	46,991	42,291	2,927	74,200	590,838
1987	124,278	261,983	96,963	21,474	85,360	45,613	6,799	67,540	710,010
1988	162,292	317,393	135,448	8,695	93,663	59,136	4,450	101,969	883,046
1989	154,874	259,758	135,477	45,381	145,088	67,501	15,791	176,541	1,000,411
1990	174,054	339,126	129,202	131,129	166,837	71,012	19,859	126,272	1,157,491
1991	186,080	341,991	119,319	82,700	173,389	63,084	19,669	164,497	1,150,729
1992	180,160	336,280	119,758	113,697	65,644	60,022	8,942	169,100	1,053,603
1993	147,872	418,968	107,349	97,191	126,047	59,850	12,163	105,936	1,075,376
1994	164,447	439,720	147,723	101,951	122,058	58,053	35,772	149,902	1,219,626
1995	189,719	520,825	167,343	113,052	219,897	60,374	23,320	142,224	1,436,754
1996	183,660	510,792	163,671	90,683	242,882	55,655	10,143	129,762	1,387,248
1997	186,481	462,907	195,315	80,270	215,735	47,726	13,716	185,173	1,387,323
1998	158,866	521,275	154,282	68,591	217,114	43,565	8,484	144,126	1,316,303
1999	153,719	460,790	129,250	79,670	234,586	41,981	9,369	136,306	1,245,671
2000+	158,486	494,285	123,235	113,795	250,167	49,019	11,850	100,181	1,301,018
2001+	157,059	380,220	191,117	91,495	202,680	50,602	11,239	138,716	1,223,128

+Revised

Source: The Statistical Institute of Jamaica

Table 30.1

VALUE OF IMPORTS FROM PRINCIPAL TRADING PARTNERS

End of Period	US\$000							Total
	United Kingdom	United States	Canada	E.E.C./E.U. Countries	Caricom	Latin America	All Other	
1986	65,835	487,471	51,428	53,117	32,086	136,523	142,652	969,112
1987	84,710	588,015	69,216	68,041	58,964	146,332	218,995	1,234,273
1988	99,276	696,031	105,481	120,948	55,927	150,427	221,360	1,449,450
1989+	115,402	913,484	106,213	114,750	90,817	195,212	437,404	1,973,282
1990	102,574	948,844	120,855	95,731	87,720	280,531	306,137	1,942,392
1991	102,034	934,240	76,001	144,096	67,581	180,535	324,089	1,828,576
1992	84,298	832,686	69,696	164,450	65,906	212,057	346,303	1,775,396
1993	94,727	1,093,122	89,143	190,881	115,414	205,014	400,942	2,189,243
1994	96,189	1,145,091	82,940	100,881	149,121	186,115	472,862	2,233,199
1995	115,066	1,429,297	99,776	189,015	254,781	199,907	543,936	2,831,778
1996	114,304	1,531,268	88,094	208,999	293,811	207,912	489,269	2,933,657
1997	116,512	1,504,359	94,390	282,699	318,084	207,489	604,268	3,127,801
1998	115,353	1,523,265	95,287	172,593	310,332	179,033	595,815	2,991,678
1999	96,042	1,436,775	96,709	137,014	366,755	211,523	614,715	2,959,533
2000+	98,186	1,541,535	98,340	168,064	402,278	363,698	635,113	3,307,214
2001+	102,485	1,525,773	97,641	214,349	433,019	356,434	672,886	3,402,587

+Revised

Source: The Statistical Institute of Jamaica

BALANCE OF VISIBLE TRADE**US\$000**

Year	Quarter	SITC Imports (c.i.f.)	SITC Exports (f.o.b.)	Balance
1990		1,942,392	1,192,354	-750,038
1991		1,828,574	1,150,729	-677,845
1992		1,775,396	1,053,647	-721,749
1993		2,189,243	1,075,376	-1,113,867
1994		2,233,199	1,219,626	-1,013,573
1995		3,082,215	1,796,648	-1,285,567
1996	I	737,505	437,890	-299,615
	II	749,109	451,565	-297,544
	III	775,956	438,185	-337,771
	IV	908,517	393,626	-514,891
	Year	3,171,087	1,721,266	-1,449,821
1997	I	736,828	405,527	-331,301
	II	819,146	449,302	-369,844
	III	876,844	434,300	-442,544
	IV	892,798	411,176	-481,622
	Year	3,325,616	1,700,305	-1,625,311
1998	I	758,665	408,050	-350,615
	II	814,870	444,040	-370,830
	III	775,324	394,984	-380,340
	IV	876,384	366,343	-510,041
	Year	3,225,243	1,613,417	-1,611,826
1999	I	706,760	346,920	-359,840
	II	786,606	403,663	-382,943
	III	768,910	379,339	-389,571
	IV	880,622	369,451	-511,171
	Year	3,142,898	1,499,373	-1,643,525
2000	I	840,285	405,457	-434,828
	II	864,756	405,165	-484,488
	IV	932,564	386,570	-545,994
	Year	3,487,807	1,562,906	-1,924,901
2001+	I	904,344	360,423	-543,921
	II	874,111	399,492	-474,619
	III	873,627	373,934	-499,693
	IV	924,442	320,537	-603,905
	Year	3,576,524	1,454,386	-2,122,138
2002+	I	822,088	325,870	-496,218

+Revised

Source: The Statistical Institute of Jamaica

Table 32.0

VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.
(Previous Year)

	US\$000			
	Jan. - Dec. 2000+		Jan. - Dec. 2001+	
	Value	%	Value	%
TOTAL GOODS EXPORTS	1,562,906	100.0	1,454,386	100.0
GENERAL MERCHANDISE EXPORTS	1,301,018	83.2	1,223,128	84.1
0. Food	227,721	14.6	224,880	15.5
1. Beverages & Tobacco	60,033	3.8	48,366	3.3
2. Crude Materials	737,404	47.2	742,744	51.1
3. Mineral Fuels	3,857	0.2	14,849	1.0
4. Animal & Vegetable Oils	91	0.0	85	0.0
5. Chemicals	70,554	4.5	68,472	4.7
6. Manufactured Goods	12,379	0.8	9,961	0.7
7. Machinery & Transport Equipment	27,045	1.7	15,718	1.1
8. Miscellaneous Manufactured Goods	161,934	10.4	98,053	6.7
9. Miscellaneous Commodities	0	0.0	0	0.0
FREEZONE EXPORTS	223,988	14.3	195,858	13.5
GOODS PROCURED IN PORTS	37,900	2.5	35,400	2.4

VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.

	US\$000			
	Jan. - Dec. 2000+		Jan. - Dec. 2001+	
	Value	%	Value	%
TOTAL GOODS IMPORTS	3,487,807	100.0	3,576,524	100.0
GENERAL MERCHANDISE IMPORTS	3,307,214	94.8	3,402,587	95.1
0. Food	448,312	12.8	476,751	13.3
1. Beverages & Tobacco	27,214	0.8	29,686	0.8
2. Crude Materials	52,034	1.5	46,966	1.3
3. Mineral Fuels	649,551	18.6	615,474	17.2
4. Animal & Vegetable Oils	19,693	0.6	17,166	0.5
5. Chemicals	375,993	10.8	383,465	10.7
6. Manufactured Goods	443,106	12.7	466,950	13.1
7. Machinery & Transport Equipment	752,944	21.6	883,281	24.7
8. Miscellaneous Manufactured Goods	450,748	12.9	394,494	11.0
9. Miscellaneous Commodities	87,619	2.5	88,354	2.5
FREEZONE IMPORTS	142,293	4.1	135,237	3.8
GOODS PROCURED IN PORTS	38,300	1.1	38,700	1.1

+Revised

Source: The Statistical Institute of Jamaica

Table 32.1

VALUE OF EXPORTS BY SECTIONS OF THE S.I.T.C.
(Current Year)

	US\$000			
	Jan. - Apr. 2001		Jan. - Apr. 2002	
	Value	%	Value	%
TOTAL GOODS EXPORTS	496,571	100.0	434,812	100.0
GENERAL MERCHANDISE EXPORTS	436,382	87.9	379,800	87.3
0. Food	101,752	20.5	76,513	17.6
1. Beverages & Tobacco	14,124	2.9	19,080	4.4
2. Crude Materials	257,187	51.8	241,517	55.6
3. Mineral Fuels	2,567	0.5	6,172	1.4
4. Animal & Vegetable Oils	54	0.0	13	0.0
5. Chemicals	18,106	3.7	16,924	3.9
6. Manufactured Goods	3,564	0.7	2,790	0.6
7. Machinery & Transport Equipment	6,130	1.2	3,564	0.8
8. Miscellaneous Manufactured Goods	32,898	6.6	13,227	3.0
9. Miscellaneous Commodities	0	0.0	0	0.0
FREEZONE EXPORTS	48,189	9.7	44,612	10.3
GOODS PROCURED IN PORTS	12,000	2.4	10,400	2.4

VALUE OF IMPORTS BY SECTIONS OF THE S.I.T.C.

	US\$000			
	Jan. - Apr. 2001		Jan. - Apr. 2002	
	Value	%	Value	%
TOTAL GOODS IMPORTS	1,180,838	100.0	1,111,279	100.0
GENERAL MERCHANDISE IMPORTS	1,137,569	96.3	1,074,768	96.7
0. Food	163,098	13.8	169,128	15.2
1. Beverages & Tobacco	8,390	0.7	11,755	1.1
2. Crude Materials	13,331	1.1	17,400	1.6
3. Mineral Fuels	228,045	19.3	152,291	13.7
4. Animal & Vegetable Oils	4,854	0.4	7,381	0.7
5. Chemicals	127,224	10.8	121,310	10.9
6. Manufactured Goods	147,780	12.5	135,976	12.2
7. Machinery & Transport Equipment	292,237	24.8	328,111	29.5
8. Miscellaneous Manufactured Goods	128,784	10.9	113,604	10.2
9. Miscellaneous Commodities	23,826	2.0	17,812	1.6
FREEZONE IMPORTS	30,169	2.6	24,511	2.2
GOODS PROCURED IN PORTS	13,100	1.1	12,000	1.1

*Revised

Source: The Statistical Institute of Jamaica

Table 33.0

IMPORTS BY ECONOMIC FUNCTION*
(Previous Year)

	US\$000			
	Jan. - Dec. 2000+		Jan. - Dec. 2001+	
	Value	%	Value	%
TOTAL GOODS IMPORTS	3,487,807	100.0	3,576,524	100.0
GENERAL MERCHANDISE IMPORTS	3,307,214	94.8	3,402,587	95.1
CONSUMER GOODS	971,039	27.8	984,901	27.5
Food	258,918	7.4	266,312	7.4
Other Non-Durables	320,208	9.2	319,029	8.9
Durables	391,913	11.2	399,560	11.2
RAW MATERIALS	1,821,000	52.2	1,837,681	51.4
Fuels	648,066	18.6	614,822	17.2
Other Raw Materials & Goods Used In Manufacturing	1,172,934	33.6	1,222,859	34.2
CAPITAL GOODS	515,175	14.8	580,005	16.2
Construction Materials	107,790	3.1	107,813	3.0
Transport Equipment	150,441	4.3	150,011	4.2
Other Machinery & Equipment	247,189	7.1	315,131	8.8
Other Capital Imports	9,755	0.3	7,050	0.2
FREEZONE IMPORTS	142,293	4.1	135,237	3.8
GOODS PROCURED IN PORTS	38,300	1.1	38,700	1.1

+Revised

Source: The Statistical Institute of Jamaica

IMPORTS BY ECONOMIC FUNCTION
(Current Year)

	US\$000			
	Jan. - Apr. 2001		Jan. - Apr. 2002	
	Value	%	Value	%
TOTAL GOODS IMPORTS	1,180,838	100.0	1,111,279	100.0
GENERAL MERCHANDISE IMPORTS	1,137,569	96.3	1,074,768	96.7
CONSUMER GOODS	301,643	25.5	326,397	29.4
Food	88,842	7.5	96,156	8.7
Other Non-Durables	94,058	8.0	86,778	7.8
Durables	118,743	10.0	143,463	12.9
RAW MATERIALS	634,364	53.7	543,780	48.9
Fuels	227,731	19.3	151,734	13.6
Other Raw Materials & Goods Used In Manufacturing	406,633	34.4	392,046	35.3
CAPITAL GOODS	201,562	17.1	204,591	18.4
Transport & Equipment	40,329	3.4	25,980	2.3
Construction Materials	49,122	4.2	33,749	3.0
Other Machinery & Equipment	110,045	9.3	142,061	12.8
Other Capital Imports	2,066	0.2	2,801	0.3
FREEZONE IMPORTS	30,169	2.6	24,511	2.2
GOODS PROCURED IN PORTS	13,100	1.1	12,000	1.1

Source: The Statistical Institute of Jamaica

Table 34.0

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC
(Previous Year)

	US\$000			
	<i>IMPORTS</i>		<i>EXPORTS</i>	
	Jan.-Dec.+ 2000	Jan.-Dec.+ 2001	Jan.-Dec.+ 2000	Jan.-Dec.+ 2001
0. Food	83,890	84,343	16,431	21,786
1. Beverage & Tobacco	12,849	18,725	3,822	3,796
2. Crude Materials - Inedible (excluding fuels)	890	410	996	726
3. Mineral Fuels, Lubricants & Related Materials	222,666	238,512	79	668
4. Animal, Vegetable Oils & Fats	1,746	2,606	15	18
5. Chemicals	31,755	30,630	12,601	12,087
6. Manufactured Goods - Chiefly by Materials	34,224	40,735	5,706	4,966
7. Machinery & Transport Equipment	4,100	4,496	3,805	1,356
8. Miscellaneous Manufacturing	10,157	12,561	5,564	5,199
9. Miscellaneous Commodities	0	0	0	0
All Sections	402,277	433,018	49,019	50,602

+Revised

Source: The Statistical Institute of Jamaica

Table 34.1

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET BY SITC
(Current Year)

	US\$000			
	<i>I M P O R T S</i>		<i>E X P O R T S</i>	
	Jan. - Apr. 2001	Jan. - Apr. 2002	Jan. - Apr. 2001	Jan. - Apr. 2002
0. Food	30,242	29,016	7,398	6,225
1. Beverage & Tobacco	4,748	7,693	910	923
2. Crude Materials - Inedible	91	18	268	82
3. Mineral Fuels, Lubricants & Related Material	84,593	56,157	124	175
4. Animal, Vegetable Oils & Fats	807	976	6	1
5. Chemicals	9,600	9,214	4,335	4,204
6. Manufactured Goods - Chiefly by Materials	12,236	13,855	1,857	1,185
7. Machinery & Transport Equipment	1,572	1,168	573	330
8. Miscellaneous Manufacturing	3,312	3,471	1,398	1,202
9. Miscellaneous Commodities	0	0	0	0
All Sections	147,201	121,568	16,869	14,327

Source: The Statistical Institute of Jamaica

Table 35.0

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET
BY COUNTRIES
(Previous Year)

	US\$000			
	<i>IMPORTS</i>		<i>EXPORTS</i>	
	Jan.-Dec.+ 2000	Jan.-Dec.+ 2001	Jan.-Dec.+ 2000	Jan.-Dec.+ 2001
Barbados	17,065	16,346	7,807	8,736
Guyana	33,953	30,870	3,041	3,967
Trinidad & Tobago	322,953	357,954	21,723	21,568
Antigua		141	2,879	3,118
Belize	5,996	4,244	3,538	3,217
Dominica	14,005	13,428	1,895	1,668
Grenada	510	643	1,673	1,486
Montserrat			118	210
St. Kitts		3	1,606	1,548
St. Lucia	26	57	2,520	2,414
St. Vincent	1,824	2,212	1,190	1,811
Suriname	6,699	7,120	1,029	859
ALL COUNTRIES	402,277	433,018	49,019	50,602

+Revised

Source: The Statistical Institute of Jamaica

Table 35.1

JAMAICA'S EXPORTS AND IMPORTS ON CARICOM MARKET
BY COUNTRIES
(Current Year)

	US\$000			
	<i>IMPORTS</i>		<i>EXPORTS</i>	
	Jan. - Apr. 2001	Jan. - Apr. 2002	Jan. - Apr. 2001	Jan. - Apr. 2002
Barbados	5,719	5,820	2,792	2,647
Guyana	11,090	30,180	1,716	806
Trinidad & Tobago	122,540	97,471	7,070	5,968
Antigua	8		1,117	971
Belize	1,058	1,376	1,143	1,340
Dominica	3,753	3,233	478	232
Grenada	219	269	538	618
Montserrat			100	65
St. Kitts			542	429
St. Lucia	25	27	606	731
St. Vincent	1,022	367	543	363
Suriname	1,767	2,825	224	157
ALL COUNTRIES	147,201	121,568	16,869	14,327

Source: The Statistical Institute of Jamaica

Table 36.0

TOURISM - VISITOR STATISTICS

End of Period	Total No. of Visitors	Landed Visitors	<i>RESIDENCE OF LANDED VISITORS*</i>				Hotel Room Occupancy %	Avg. Length of Stay (days)
			US	Canada	Europe	Other+		
1991	1,340,518	844,607	544,467	94,247	159,849	46,044		
Mar.	324,776	206,730	138,850	34,658	24,134	9,088	56.2	
June	311,135	201,735	136,587	20,332	34,168	10,648	56.0	
Sept.	338,648	227,465	145,564	14,586	53,450	13,865	62.4	
Dec.	365,959	208,677	123,466	24,671	48,097	12,443	56.7	
1992	1,563,097	909,010	563,009	100,770	187,874	57,357		
Mar.	399,347	221,126	136,857	35,186	37,668	11,415	59.2	
June	369,943	220,105	144,347	22,088	39,885	13,785	58.1	
Sept.	374,283	236,278	145,567	17,163	57,621	15,927	63.8	
Dec.	419,524	231,501	136,238	26,333	52,700	16,230	59.4	
1993	1,614,616	985,531	610,600	94,916	209,178	70,837		
Mar.	437,584	247,583	156,759	33,137	43,333	14,354	61.6	
June	386,226	238,685	156,123	20,876	45,049	16,637	58.8	
Sept.	381,209	256,564	159,982	15,934	60,741	19,907	62.9	
Dec.	409,597	242,699	137,736	24,969	60,055	19,939	57.9	
1994	1,572,721	976,635	626,939	91,611	183,172	74,913		
Mar.	475,940	267,568	169,399	33,701	46,079	18,389	65.0	
June	354,443	226,240	154,067	17,714	37,788	16,671	54.8	
Sept.	346,651	247,587	160,485	14,645	51,595	20,862	53.0	
Dec.	395,687	235,240	142,988	25,551	47,710	18,991	56.5	
1995	1,752,552	1,147,001	657,521	96,327	190,702	202,451		
Mar.	462,349	285,246	171,503	34,622	41,996	37,125	64.1	
June	396,999	276,137	168,410	19,635	38,803	49,289	59.1	
Sept.	417,529	294,589	168,095	17,058	54,990	54,446	62.2	
Dec.	475,675	291,029	149,513	25,012	54,913	61,591	58.0	
1996	1,820,627	1,162,449	686,386	91,677	203,089	181,297	..	
Mar.	503,416	309,309	187,850	36,118	47,268	38,073	..	9.6
June	436,671	290,574	186,152	18,299	39,362	46,761	..	10.1
Sept.	420,652	284,450	162,432	14,952	58,000	49,066	..	12.1
Dec.	459,888	278,116	149,952	22,308	58,459	47,397	..	12.2
1997	1,903,893	1,192,194	721,222	88,208	204,457	178,307		
Mar.	542,932	312,472	192,016	32,258	51,483	36,715	..	9.8
June	456,226	293,126	189,408	17,668	43,599	42,451	..	9.8
Sept.	421,961	299,716	178,977	14,760	54,408	51,571	..	11.4
Dec.	482,774	286,880	160,821	23,522	54,967	47,570	..	11.9
1998	1,898,977	1,225,287	752,400	100,071	208,141	164,675		
Mar.	519,958	310,271	192,060	36,471	50,698	31,042	..	9.8
June	468,802	314,311	210,036	19,927	44,533	39,815	..	9.9
Sept.	443,111	305,884	187,470	17,190	54,782	46,442	..	11.6
Dec.	467,106	294,821	162,834	26,483	58,128	47,376	..	11.5

..Not available

*Excludes cruise passengers and armed forces

+Includes Non-Resident Jamaicans as of 1995

Source: Jamaica Tourist Board

TOURISM - VISITOR STATISTICS

End of Period	Total No. of Visitors	Landed Visitors	RESIDENCE OF US	LANDED OF Canada	VISITORS* Europe	Other+	Avg. Length of Stay (days)
1999	2,015,270	1,248,397	789,262	91,075	204,031	164,029	
Jan.	183,049	96,959	56,958	11,281	17,486	11,234	10.7
Feb.	179,193	102,545	60,473	11,872	18,642	11,558	9.7
Mar.	220,647	131,503	88,091	11,576	18,506	13,330	9.0
Apr.	175,389	106,611	70,317	8,585	15,231	12,478	9.0
May	139,908	100,066	66,664	5,249	16,570	11,583	9.2
June	158,483	110,425	77,174	4,462	14,905	13,884	10.9
July	172,457	125,343	83,251	5,689	17,902	18,501	11.9
Aug.	159,107	113,695	71,690	5,356	20,876	15,773	11.1
Sept.	125,191	75,987	47,510	3,536	14,752	10,189	10.2
Oct.	136,866	83,638	50,895	5,392	15,694	11,657	9.2
Nov.	169,084	95,278	57,161	8,491	16,223	13,403	9.9
Dec.	195,896	106,347	59,078	9,586	17,244	20,439	12.7
2000	2,231,765	1,322,690	863,026	97,891	192,484	169,289	
Jan.	180,926	96,100	57,948	10,329	16,751	11,072	9.9
Feb.	201,765	108,723	68,363	11,901	17,662	10,797	9.0
Mar.	247,430	137,408	94,457	12,513	17,108	13,330	8.6
Apr.	197,760	119,419	78,211	9,308	15,724	16,176	9.0
May	163,592	103,266	71,588	5,527	13,915	12,236	9.2
June	175,924	120,091	86,680	4,505	13,969	14,937	10.4
July	188,329	137,771	94,531	6,444	17,135	19,661	11.4
Aug.	196,159	118,339	78,093	5,815	16,942	17,489	10.4
Sept.	134,865	79,422	49,300	4,104	14,734	11,284	10.7
Oct.	147,268	88,001	54,671	5,534	15,862	11,934	9.2
Nov.	185,797	97,235	62,164	9,154	14,852	11,065	10.7
Dec.	211,950	116,915	67,020	12,757	17,830	19,308	12.6
2001	2,117,928	1,276,516	849,454	101,984	174,902	150,176	
Jan.	198,539	101,876	64,949	13,273	14,047	9,607	9.8
Feb.	207,490	113,345	74,568	13,212	15,011	10,554	8.9
Mar.	247,145	143,282	102,247	13,947	15,030	12,058	8.3
Apr.	206,225	125,661	86,033	9,700	14,987	14,941	9.0
May	164,903	104,766	74,251	6,058	12,848	11,609	9.1
June	171,991	120,112	87,031	5,472	13,272	14,337	10.3
July	183,386	131,141	89,379	7,810	17,762	16,190	11.6
Aug.	180,571	113,669	75,672	6,974	16,026	14,997	10.5
Sept.	105,420	63,508	37,259	4,029	13,224	8,996	11.9
Oct.	120,181	69,799	43,111	4,263	13,590	8,835	11.0
Nov.	152,609	82,782	53,120	6,797	12,417	10,448	11.0
Dec.	179,468	106,575	61,834	10,449	16,688	17,604	13.1
2002							
Jan.	181,496	90,097	59,088	10,575	12,000	8,434	10.4
Feb.	176,809	100,010	67,921	10,443	13,455	8,191	9.0
Mar.	209,797	130,200	93,875	11,121	13,912	11,292	8.4
Apr.	176,131	100,689	68,767	7,957	12,814	11,151	9.3
May	153,767	99,314	69,475	5,316	12,447	12,076	9.2
June	167,830	113,705	84,178	4,672	12,582	12,273	10.6

* Excludes cruise passengers and armed forces.

+ Includes Non-resident Jamaicans

TOURISM - VISITORS BY LENGTH OF STAY

End of Period	<i>FOREIGN NATIONALS</i>		Non-Resident Jamaicans	Cruise Passenger	Armed Forces	Total	Estimated Expenditure	
	Long-Stay	Short-Stay					J\$mn	US\$mn.
1991	817,319	27,288		490,485	5,426	1,340,518		
Mar.	200,372	6,358		117,506	540	324,776	1,515.2	183.7
June	195,135	6,600		107,337	2,063	311,135	1,772.2	181.0
Sept.	220,179	7,286		109,790	1,393	338,648	2,329.1	208.6
Dec.	201,633	7,044		155,852	1,430	365,959	3,785.8	197.5
1992	880,861	28,149		649,517	4,570	1,563,097		
Mar.	214,512	6,614		177,310	911	399,347	4,519.8	198.4
June	213,142	6,963		148,891	947	369,943	4,735.9	195.8
Sept.	229,025	7,253		135,954	2,051	374,283	5,327.2	239.5
Dec.	224,182	7,319		187,362	661	419,524	4,981.1	224.4
1993	944,416	34,299		627,863	8,038	1,614,616		
Mar.	240,254	7,329		187,707	2,294	437,584	5,245.1	236.1
June	229,288	9,397		145,141	2,400	386,226	5,014.3	222.0
Sept.	248,079	8,485		122,599	2,046	381,209	6,631.9	258.1
Dec.	226,795	9,088		172,416	1,298	409,597	6,968.6	231.3
1994	935,256	41,379		592,051	4,035	1,572,721		
Mar.	256,467	11,101		206,721	1,651	475,940	8,122.7	247.5
June	216,517	9,723		126,770	1,433	354,443	6,663.7	200.3
Sept.	236,530	11,057		98,530	534	346,651	7,929.4	238.9
Dec.	225,742	9,498		160,030	417	395,687	7,953.5	239.9
1995	969,273	49,673	128,055	605,178	373	1,752,552		
Mar.	252,176	11,734	21,336	176,730	373	462,349	8,706.5	262.9
June	234,186	11,791	30,160	120,862		396,999	8,217.2	244.4
Sept.	245,831	12,823	35,935	122,940		417,529	9,857.2	283.4
Dec.	237,080	13,325	40,624	184,646		475,675	11,159.7	284.2
1996	1,002,412	50,685	109,352	658,178		1,820,627		
Mar.	276,100	12,940	20,269	194,107		503,416	11,013.3	277.2
June	249,491	12,872	28,211	146,097		436,671	9,433.4	249.1
Sept.	241,267	11,604	31,579	136,202		420,652	10,031.2	285.2
Dec.	235,554	13,269	29,293	181,772		459,888	9,800.7	280.8
1997	1,030,022	55,377	106,795	711,699		1,903,893		
Mar.	279,189	12,899	20,384	230,460		542,932	11,143.4	318.7
June	252,013	15,242	25,871	163,100		456,226	9,064.0	256.5
Sept.	255,156	13,918	30,642	122,245		421,961	9,816.0	274.2
Dec.	243,664	13,318	29,898	195,894		482,774	10,208.5	281.4
1998	1,069,548	58,735	97,004	673,690		1,898,977		
Mar.	279,948	15,033	15,290	209,687		519,958	11,096.2	305.6
June	275,514	15,733	23,064	154,491		468,802	10,369.6	284.8
Sept.	263,850	13,744	28,290	137,227		443,111	11,245.7	308.2
Dec.	250,236	14,225	30,360	172,285		467,106	11,068.8	298.3

Table 36.1 Cont'd.

TOURISM - VISITORS BY LENGTH OF STAY

End of Period	<i>FOREIGN NATIONALS</i>		Non-Resident	Cruise	Armed	Total	Estimated Expenditure	
	Long-Stay	Short-Stay	Jamaicans	Passenger	Forces		US\$m	J\$m.
1999	1,084,553	62,582	101,262	764,341	2,532	2,015,270		
Jan.	85,682	4,689	6,588	86,090		183,049	107.5	4,019.9
Feb.	91,671	4,766	6,108	76,648		179,193	103.3	3,878.4
Mar.	118,377	5,472	7,654	88,792	352	220,647	123.1	4,675.9
Apr.	94,337	4,713	7,561	68,778		175,389	98.9	3,783.3
May.	88,002	5,666	6,398	39,301	541	139,908	90.9	3,497.3
June	95,619	5,788	9,018	48,041	17	158,483	116.9	4,541.9
July	108,141	4,888	12,314	46,946	168	172,457	141.9	5,645.0
Aug.	98,840	5,204	9,651	45,105	307	159,107	121.8	4,840.5
Sept.	65,086	5,325	5,576	48,459	745	125,191	76.9	3,064.3
Oct.	71,126	5,708	6,804	53,210	18	136,866	76.7	3,081.6
Nov.	81,332	5,738	8,208	73,714	92	169,084	94.1	3,820.3
Dec.	86,340	4,625	15,382	89,257	292	195,896	127.6	5,264.9
2000	1,151,682	67,629	103,379	907,611	1,464	2,231,765		
Jan.	84,223	5,432	6,445	84,256	570	180,926	103.6	4,334.4
Feb.	97,097	5,426	6,200	92,713	329	201,765	107.8	4,560.6
Mar.	123,623	6,000	7,785	109,817	205	247,430	130.3	5,472.6
Apr.	103,685	5,538	10,196	78,341		197,760	115.2	4,839.5
May	89,910	5,756	7,600	60,326		163,592	92.2	3,886.2
June	104,128	5,862	10,101	55,653	180	175,924	118.0	4,985.6
July	120,313	5,451	12,007	50,558		188,329	145.9	6,202.3
Aug.	101,897	5,683	10,759	77,820		196,159	117.8	5,034.2
Sept.	67,179	5,975	6,268	55,263	180	134,865	81.9	3,610.7
Oct.	75,824	6,011	6,166	59,267		147,268	79.4	3,540.4
Nov.	85,271	5,932	6,032	88,562		185,797	102.8	4,622.7
Dec.	98,532	4,563	13,820	95,035		211,950	137.7	6,229.4
2001	1,122,982	64,014	89,520	840,337	1,075	2,117,928		
Jan.	90,872	5,842	5,162	96,643	20	198,539	114.2	5,211.4
Feb.	101,897	5,593	5,855	93,775	370	270,490	115.2	5,252.8
Mar.	130,167	6,167	6,948	103,738	125	247,145	135.6	6,187.1
Apr.	111,857	5,584	8,220	80,489	75	206,225	126.0	5,751.6
May+	92,232	5,802	6,732	60,067	70	164,903	83.0	3,791.8
June+	104,712	6,324	9,076	51,729	150	171,991	104.4	4,774.5
July+	116,470	5,096	9,575	52,245		183,386	127.0	5,812.3
Aug.+	98,703	5,804	9,162	66,637	265	180,571	101.8	4,653.9
Sept.+	54,336	4,299	4,873	41,912		105,420	64.3	2,948.9
Oct.	60,149	4,580	5,070	50,382		120,181	66.3	3,083.1
Nov.	72,057	5,015	5,710	69,827		152,609	79.6	3,760.1
Dec.	89,530	3,908	13,137	72,893		179,468	114.8	5,428.2
2002								
Jan.	80,350	4,764	4,983	91,399		181,496	102.1	4,847.7
Feb.	90,000	5,274	4,736	76,799		176,809	97.8	4,639.6
Mar.	117,908	5,772	6,520	79,597		209,797	117.7	5,603.3
Apr.	88,734	5,520	6,435	75,442		176,131	100.5	4,802.7
May	85,952	6,674	6,688	54,453		153,767	79.2	3,818.2
June	100,071	5,966	7,668	54,125		167,830	102.5	4,955.2

+ Estimated Expenditure revised.

BALANCE OF PAYMENTS ^{1/}
(Previous Year)

	US\$mn.	
	Jan. - Dec.+ 2000	Jan. - Dec.+ 2001
CURRENT ACCOUNT	-387.0	-652.9
GOODS BALANCE	-1,441.5	-1,580.0
Exports	1,562.8	1,451.6
Imports	3,004.3	3,031.6
SERVICES BALANCE	583.6	543.5
Transportation	-256.6	-263.9
Travel	1,123.9	1,073.2
Other Services	-283.7	-265.8
INCOME	-349.9	-488.7
Compensation of employees	67.4	78.8
Investment Income	-417.3	-567.5
CURRENT TRANSFERS	820.8	872.3
Official	147.9	62.9
Private	672.9	809.4
CAPITAL & FINANCIAL ACCOUNT	387.0	652.9
CAPITAL ACCOUNT	2.2	-12.4
Capital Transfers	2.2	-12.4
Official	15.6	3.5
Private	-13.4	-15.9
Acq/disp. of non-produced non-fin. assets	0.0	0.0
FINANCIAL ACCOUNT	384.8	665.3
Other Official Investment	383.7	653.4
Other Private Investment (incl. errors & omissions)	520.4	883.2
Reserves	-519.3	-871.3

^{1/} See Appendix III
+Revised

BALANCE OF PAYMENTS ^{1/}
(Current Year)

	US\$mn.	
	Jan. - Apr. 2001	Jan. - Apr. 2002
CURRENT ACCOUNT	176.0	-206.9
GOODS BALANCE	-520.8	-516.0
Exports	496.5	434.7
Imports	1,017.3	950.7
SERVICES BALANCE	217.5	147.7
Transportation	-66.3	-76.5
Travel	430.9	347.9
Other Services	-147.1	-123.7
INCOME	-149.2	-146.4
Compensation of employees	5.4	4.9
Investment Income	-154.6	-151.3
CURRENT TRANSFERS	276.5	307.8
Official	25.4	14.3
Private	251.1	293.5
CAPITAL & FINANCIAL ACCOUNT	176.0	206.9
CAPITAL ACCOUNT	-7.5	-8.8
Capital Transfers	-7.5	-8.8
Official	2.0	0.2
Private	-9.5	-9.0
Acq/dis. of non-produced non-fin. assets	0.0	0.0
FINANCIAL ACCOUNT	183.5	215.7
Other Official Investment	105.2	31.1
Other Private Investment (incl. errors & omissions)	390.6	243.6
Reserves	-312.3	-59.0
Govt. Reserves	0.0	0.0

^{1/} See Appendix III

CARICOM COUNTRIES: FOREIGN RESERVES

End of Period	Foreign Reserves (net)	<i>JAMAICA</i>			<i>TRINIDAD</i>			US\$m.			
		Central Bank	Commercial Banks (net)	Other Instns.	Foreign Reserves (net)	Central Bank (net)	Commercial Banks (net)	Foreign Reserves (net)	Central Bank	Commercial Banks (net)	Other Instns.
1996											
Mar.	498.5	697.9	245.9	10.3	478.2	288.7	189.5	280.8	261.1	26.3	2.2
June	600.2	767.3	285.9	9.5	563.7	309.2	254.7	298.9	278.0	26.6	2.2
Sept.	666.8	831.6	258.7	9.1	598.2	305.7	292.5	281.5	268.0	14.7	3.2
Dec.	694.9	846.1	275.5	8.0	700.6	509.1	191.5	299.3	270.5	33.5	3.2
1997											
Mar.	647.2	782.5	278.0	4.6	650.5	521.8	128.8	348.1	311.6	38.8	4.2
June	560.7	684.1	296.4	1.0	802.4	691.7	110.7	353.6	320.1	24.6	5.2
Sept.	584.4	678.2	364.4	1.0	828.6	620.4	208.2	334.6	269.9	24.8	5.5
Dec.	540.0	621.3	341.7	1.0	854.3	684.8	169.5	321.2	227.6	46.3	11.0
1998											
Mar.	594.1	669.8	281.8	1.0	1,013.9	704.5	309.4	360.8	260.9	49.6	20.2
June	605.5	655.9	329.4	1.0	1,013.3	686.1	327.2	362.1	274.3	34.0	24.8
Sept.	613.9	662.9	338.8	1.0	993.9	727.1	266.8	321.5	236.0	29.5	27.3
Dec.	579.4	624.0	317.0	1.0	984.8	765.5	219.3	284.1	212.8	14.7	31.2
1999											
Mar.	579.3	617.7	388.5	1.1	951.2	694.0	257.2	335.4	223.7	58.6	31.2
June	588.6	621.0	476.5	1.1	896.4	677.3	215.4	424.9	326.4	45.0	32.4
Sept.	521.0	598.1	469.7	1.1	1,042.2	891.0	147.7	367.0	275.2	31.1	34.4
Dec.	446.3	516.3	452.6	1.1	1,095.4	946.2	145.6	339.7	226.1	33.1	36.4
2000											
Mar.	700.8	765.5	500.1	1.1	1,029.1	897.8	127.4	425.3	298.6	50.5	41.7
June	754.1	813.0	498.3	1.1	1,416.3	1,299.5	113.0	567.8	439.6	48.4	42.7
Sept.	932.4	985.4	497.2	1.2	1,475.0	1,382.2	92.7	545.1	404.7	35.1	43.7
Dec.	970.0	1,016.3	502.8	1.2	1,619.7	1,387.8	231.7	540.5	375.4	56.1	46.1
2001											
Mar.	1,282.6	1,323.2	513.7	0.6	1,699.2	1,523.2	176.0	602.3	432.0	54.1	45.2
June	1,541.2	1,574.9	540.8	0.6	1,800.1	1,711.3	88.7	612.2	430.1	54.4	46.1
Sept.	1,536.8	1,567.8	533.3	0.6	1,976.8	1,856.5	120.2	607.4	416.5	54.1	44.9
Dec.	1,835.6	1,857.4	575.9	0.6	1,890.7	1,858.4	32.2	767.1	568.4	60.0	48.9
2002											
Mar.	1,941.6	1,960.0	631.4	0.6	1,927.0	1,854.6	72.3	811.8	595.1	70.7	49.9

Table 39.0

COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS
(Equivalent of all currencies in US\$mn.)

End of Period	PURCHASES			SALES			Sales to BOJ	FOREIGN CURRENCY ACCOUNTS	
	Spot	Forward	Total	Spot	Forward	Total		Deposits	Withdrawals
1990									
Oct.	62.29	9.27	71.56	46.51	9.67	56.18	18.86		
Nov.	66.67	4.86	71.53	39.57	3.40	42.97	26.55		
Dec.	67.29	7.65	74.94	34.37	4.10	38.47	37.47		
1991									
Mar.	57.23	18.26	75.49	28.41	9.56	37.97	37.74		
June	42.16	11.19*	53.35	23.49	6.02*	29.51	23.78		
Sept.	45.53	1.54	47.07	30.77	0.92	31.69	13.57	5.10	2.40
Dec.	79.08	3.19	82.27	81.56	1.90	83.46		73.90	48.20
1992									
Mar.	83.25	0.07	83.32	74.01	0.03	74.04		83.20	71.80
June	104.53	0.35	104.88	107.06	0.35	107.41		100.80	90.90
Sept.	86.37	0.00	86.37	84.11	0.00	84.11		115.80	103.50
Dec.	90.90	0.00	90.90	94.83	0.00	94.83		156.70	140.00

* Revised Futures Market effective June 10, 1991.

COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS
(Equivalent of all currencies in US\$m.)

End of Period	PURCHASES		SALES	SALES TO BOJ		FOREIGN CURRENCY ACCOUNTS	
	Cambios	Authorized Dealers	Authorized Dealers	Cambios	Authorized Dealers	Authorized Dealers Deposits	Authorized Dealers Withdrawals
1995							
Mar.	248.10	373.00	377.51	98.82	22.57	1517.81	1525.79
June	65.14	270.12	277.97	16.40	10.96	1446.07	1412.86
Sept.	56.57	257.33	254.62	11.93	10.74	1359.23	1368.36
Dec.	73.20	309.83	312.41	18.77	13.67	1431.75	1394.77
1996							
Mar.	149.66	389.39	393.03	19.52	17.85	1577.25	1598.10
June	312.10	461.53	463.04	73.32	25.27	1867.85	1857.30
Sept.	479.11	549.47	555.73	64.44	25.09	2111.71	2134.92
Dec.	364.65	613.16	612.79	47.24	27.31	1777.57	1753.14
1997							
Mar.	132.17	249.80	258.52	10.93	8.12	1722.29	1677.70
June	77.44	154.73	152.90	3.76	5.90	2019.57	1983.37
Sept.	76.68	178.03	180.61	3.05	6.40	1998.21	1702.98
Dec.	85.33	167.66	180.90	5.16	7.77	1952.02	1787.36
1998							
Mar.	93.63	207.70	228.69	7.12	9.06	1917.45	1879.08
June	102.11	205.88	202.05	6.51	9.67	1837.36	1813.13
Sept.	103.79	165.86	162.64	4.48	6.52	1856.35	1809.80
Dec.	154.49	223.33	217.23	11.59	10.59	1807.25	1749.58
1999+							
Jan.	100.04	160.42	155.60	5.10	6.72	571.57	563.09
Feb.	90.69	141.23	133.92	4.36	7.03	559.78	558.91
Mar.	100.50	191.44	201.00	6.75	7.03	665.69	586.59
Apr.	104.34	159.42	154.08	6.36	7.25	527.95	523.59
May	95.87	164.47	171.54	5.11	7.47	671.82	694.21
June	99.32	185.12	209.68	5.78	8.12	585.83	597.17
July	105.27	185.04	190.62	5.73	7.42	847.19	936.17
Aug.	92.95	209.47	217.68	7.45	9.51	898.28	739.09
Sept.	87.65	186.00	185.57	6.92	9.08	629.66	656.04
Oct.	116.45	177.22	171.59	5.74	6.86	500.64	490.08
Nov.	123.07	199.87	203.25	6.92	5.98	615.91	576.87
Dec.	148.53	211.05	212.73	20.17	7.70	687.11	693.54
2000							
Jan.	134.59	192.45	199.63	11.77	6.37	504.05	470.81
Feb.	121.16	234.43	242.59	15.68	7.63	651.32	567.81
Mar.	148.05	235.86	234.63	22.72	11.82	688.79	674.51
Apr.	134.83	191.47	189.11	16.20	10.65	565.83	523.66
May	160.65	237.34	231.27	20.56	11.34	616.79	591.49
June	144.56	216.15	225.41	17.79	10.50	546.93	515.81
July	158.68	238.41	245.05	19.55	10.86	598.71	613.50
Aug.	184.82	253.21	261.42	22.16	10.12	657.66	621.48
Sept.	153.23	245.41	231.84	14.98	9.47	639.73	648.87
Oct.	167.35	267.68	281.86	24.13	9.81	669.98	655.24
Nov.	157.52	284.15	279.75	16.74	9.95	486.63	473.81
Dec.	120.97	213.00	224.55	25.74	9.71	..	..

..Not available - Effective 27th Nov. 2000, Foreign Exchange Dealers were not required to report deposits & withdrawals

COMBINED FOREIGN EXCHANGE FLOWS OF AUTHORIZED DEALERS & CAMBIOS
(Equivalent of all currencies in US\$mn.)

End of Period	PURCHASES			SALES			SALES TO BOJ	
	Cambios	Authorized Dealers	Interdealer	Cambios	Authorized Dealers	Interdealer	Cambios	Authorized Dealers
2001								
Jan.	150.22	242.46	128.65	114.71	247.73	137.83	23.12	12.22
Feb.	115.45	180.08	152.07	84.52	204.76	143.64	17.09	8.92
Mar.	130.74	198.45	168.31	112.08	222.52	164.68	21.66	10.29
Apr.	121.59	171.50	196.32	98.35	215.92	185.24	24.84	8.64
May	136.54	237.80	224.74	116.90	263.30	217.66	25.88	12.53
June	123.71	234.63	276.30	126.40	278.19	251.96	32.01	18.71
July	128.30	248.54	287.15	118.59	284.56	253.00	24.76	16.34
Aug.	131.49	215.07	230.45	121.27	244.34	216.01	32.57	17.31
Sept.	124.70	255.18	236.24	115.66	265.52	224.36	24.26	10.54
Oct.	144.85	337.24	249.59	136.95	333.71	229.49	36.68	13.23
Nov.	135.31	250.36	343.76	120.97	318.09	295.03	15.26	14.73
Dec.	137.80	211.38	282.33	112.33	243.95	246.45	9.65	11.49
2002								
Jan.+	146.54	241.58	346.80	118.99	294.33	316.90	10.90	11.32
Feb.	123.01	222.42	351.43	101.62	284.53	320.97	8.75	12.06
Mar.	130.66	278.18	307.44	117.79	350.33	258.56	9.96	15.13
Apr.	139.86	274.18	315.85	107.23	308.69	305.76	9.46	13.01
May	142.72	346.67	325.43	124.27	395.41	289.99	10.48	15.61
June	132.15	332.44	384.42	108.80	392.70	335.40	8.76	14.11
July	186.30	316.71	533.11	148.87	428.64	470.74	15.04	17.97
Aug.	207.90	287.00	349.84	177.08	308.13	325.43	14.41	14.26

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Table 39.1

SELECTED EXCHANGE RATES
(End of Period)

	<i>P U R C H A S E S</i>	<i>S A L E S</i>
	US\$ Weighted Rate*	US\$ Weighted Rate*
1999		
Jan.	37.44	37.64
Feb.	37.65	38.02
Mar.	38.08	38.28
Apr.	38.10	38.47
May	38.38	38.70
June	38.58	38.97
July	39.48	39.69
Aug.	39.58	39.72
Sept.	39.71	40.00
Oct.	39.91	40.25
Nov.	40.51	40.82
Dec.	41.16	41.42
2000		
Jan.	41.87	42.15
Feb.	41.86	42.09
Mar.	42.01	42.14
Apr.	41.87	42.18
May	42.02	42.29
June	42.30	42.51
July	42.28	42.70
Aug.	43.02	43.22
Sept.	44.40	44.83
Oct.	44.48	44.74
Nov.	45.20	45.45
Dec.	45.30	45.53
2001		
Jan.	45.62	45.77
Feb.	45.53	45.78
Mar.	45.53	45.68
Apr.	45.41	45.67
May	45.63	45.83
June	45.69	45.82
July	45.55	45.77
Aug.	45.65	45.80
Sept.	45.85	45.94
Oct.	47.41	47.57
Nov.	47.05	47.25
Dec.	47.17	47.40
2002		
Jan.	47.44	47.55
Feb.	47.37	47.53
Mar.	47.51	47.61
Apr.	47.73	47.91
May	48.12	48.34
June	48.45	48.51
July	48.53	48.65
Aug.	48.90	49.01

*US\$ Spot Weighted Average Rates on the last banking day of the period.

Table 39.2

FOREIGN CURRENCY ACCOUNTS

End of Period	COMMERCIAL BANKS				BUILDING SOCIETIES				MERCHANT BANKS				US\$000
	"A"	"B"	Other	Total	"A"	"B"	Other	Total	"A"	Other	Total	Total	Foreign Currency Loans
2000													
Jan.	51,985	28	762,592	814,605	84,380	59,350	40,179	183,909	6,886	44,083	50,969	1,049,483	291,551
Feb.	38,178	28	837,888	876,094	84,140	58,775	40,582	183,497	6,920	49,876	56,796	1,116,387	294,928
Mar.	38,957	29	819,379	858,365	87,024	57,070	40,785	184,879	6,946	55,441	62,387	1,105,631	321,791
Apr.	39,179	29	822,022	861,230	87,029	57,081	41,144	185,254	6,990	56,538	63,528	1,110,012	317,065
May	37,185	29	821,744	858,958	85,322	56,909	40,466	182,697	9,433	53,110	62,543	1,104,198	330,962
June	37,817	188	813,857	851,862	86,266	59,181	41,027	186,474	9,997	53,685	63,682	1,102,018	327,986
July	37,827	29	821,495	859,351	86,552	59,050	40,534	186,136	9,809	54,052	63,861	1,109,348	337,929
Aug.	38,069	28	848,122	886,219	85,460	58,578	41,010	185,048	10,150	52,693	62,843	1,134,110	331,261
Sept.	30,377	28	844,426	874,831	85,254	56,846	41,415	183,515	13,880	57,961	71,841	1,130,187	341,126
Oct.	33,035	27	839,908	872,970	85,662	56,658	41,551	183,871	13,929	45,927	59,856	1,116,697	332,758
Nov.	32,735	27	863,471	896,233	85,682	55,803	41,319	182,804	13,334	40,552	53,886	1,132,923	333,132
Dec.	33,582	30	854,828	888,440	88,721	57,381	43,114	189,216	11,052	46,382	57,434	1,135,090	321,062
2001													
Jan.	30,466	31	884,117	914,614	88,805	58,754	42,803	190,362	22,680	46,460	69,140	1,174,116	309,332
Feb.	33,371	31	881,288	914,690	89,291	57,366	41,753	188,410	21,762	60,178	81,940	1,185,040	309,589
Mar.	29,681	31	876,850	906,562	89,841	57,045	42,246	189,132	18,493	60,233	78,726	1,174,420	321,791
Apr.	28,453	30	881,620	910,103	90,724	57,233	42,485	190,442	20,456	66,741	87,197	1,187,742	313,169
May	27,817	30	902,023	929,870	90,281	57,432	42,389	190,102	25,392	64,737	90,129	1,210,101	323,508
June	27,499	30	901,994	929,523	91,845	60,169	42,628	194,642	10,060	66,516	76,576	1,200,741	326,548
July	27,247	30	887,737	915,014	93,071	60,300	43,085	196,456	10,033	67,203	77,236	1,188,706	340,577
Aug.	27,742	30	915,925	943,697	94,160	61,177	43,979	199,316	10,094	66,824	76,918	1,219,931	357,866
Sept.	28,057	30	949,333	977,420	92,531	60,968	45,653	199,152	9,351	67,128	76,479	1,253,051	355,997
Oct.+	27,246	30	963,148	990,424	94,623	59,183	46,110	199,916	10,515	81,201	91,716	1,282,056	341,019
Nov.	27,312	29	948,620	975,961	93,573	59,210	47,128	199,911	8,538	78,649	87,187	1,263,059	375,316
Dec.	28,153	31	918,043	946,227	96,762	61,042	48,531	206,335	8,539	81,586	90,125	1,242,687	380,605
2002													
Jan.	52,797	32	885,253	938,082	95,986	61,023	49,001	206,010	12,959	78,870	91,829	1,235,921	375,390
Feb.	53,167	32	908,375	961,574	97,482	60,540	48,712	206,734	9,548	80,154	89,702	1,258,010	382,954
Mar.	53,408	33	946,841	1,000,282	99,468	60,236	48,684	208,388	9,560	81,591	91,151	1,299,821	384,116
Apr.	53,276	33	979,545	1,032,854	102,278	60,302	49,051	211,631	15,469	81,292	96,761	1,341,246	439,540
May+	53,576	32	967,255	1,020,863	103,110	59,869	49,754	212,733	15,527	84,041	99,568	1,333,164	443,754
June+	55,301	32	956,446	1,011,799	106,560	61,472	50,053	218,085	12,443	91,004	103,447	1,333,311	469,036
July	56,326	32	968,563	1,024,921	109,588	62,106	50,733	222,427	13,338	89,621	102,959	1,350,307	488,320

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Table 40

SUMMARY OF CENTRAL GOVERNMENT'S FISCAL OPERATIONS

J\$mn.

	1992/93	1993/94+	1994/95	1995/96+	1996/97+	1997/98+	1998/99+	1999/00+	2000/01+	2001/02
REVENUE & GRANTS	23,557.5	33,614.1	44,596.2	58,576.3	63,085.6	66,428.2	74,092.2	90,457.4	101,094.3	102,588.0
Revenue	22,614.3	33,123.3	43,253.1	57,395.4	62,025.9	65,703.4	73,440.0	89,522.5	99,357.2	100,613.4
Tax Revenue	19,050.3	28,947.7	38,071.5	50,262.7	55,191.3	59,226.6	66,970.3	75,962.2	87,074.3	90,568.2
Non-Tax Revenue	1,214.7	1,544.2	1,930.4	3,581.1	3,310.4	3,097.0	3,085.3	5,271.3	7,783.8	4,949.3
Bauxite Levy/CD Transfers	1,622.9	1,725.5	2,374.2	2,795.1	2,797.6	2,872.3	2,786.8	2,605.1	2,752.5	2,252.2
Capital Revenue	726.4	905.9	877.0	752.5	726.6	507.5	597.6	5,683.9	1,746.6	2,843.7
Grants	943.2	490.8	1,343.1	1,180.9	1,059.7	724.8	652.2	934.9	1,737.1	1,974.6
TOTAL EXPENDITURE	20,386.0	29,997.0	39,802.9	54,769.8	78,051.7	87,215.4	93,263.3	103,039.8	104,266.1	123,791.4
Recurrent	16,321.9	25,246.0	34,454.6	44,441.7	64,225.3	72,113.0	84,743.2	93,166.3	95,781.6	113,665.0
Programmes	5,457.5	10,873.6	8,297.0	10,664.8	12,901.6	18,483.8	18,240.9	19,487.4	17,696.4	20,066.5
Wages & Salaries	3,991.5	4,496.9	11,142.6	15,805.7	24,043.3	29,065.6	31,913.2	31,895.0	35,164.8	42,588.2
Interest	6,872.9	9,685.4	15,015.0	17,971.2	27,280.4	24,563.6	34,589.1	41,783.9	42,920.4	51,010.3
Contingencies		190.1								
Capital Expenditure & Net Lending	4,059.8	4,446.7	5,882.0	7,908.0	11,156.2	12,038.5	6,900.4	8,400.4	8,545.4	9,290.9
Other	4.3	304.3	-533.7	2,420.1	2,670.2	3,063.9	1,619.7	1,473.1	-60.9	835.5
Surplus/Deficit	3,171.5	3,617.1	4,793.3	3,806.5	-14,966.1	-20,787.2	-19,171.1	-12,582.4	-3,171.8	-21,203.4

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Table 41

NATIONAL DEBT - INTERNAL

J\$mn.

End of Period	Treasury Bills	L.R.S	Bonds	Commercial Bank Loans	Other	Total Internal Debt
2000						
Jan.	10,250.00	130,119.60	35,054.32	2,051.30	865.86	178,341.08
Feb.	10,900.00	129,446.80	32,066.95	2,050.82	1,028.56	175,493.13
Mar.	9,550.00	126,009.26	36,510.44	2,487.39	765.80	175,322.89
Apr.	9,250.00	127,646.03	36,551.02	2,318.60	833.94	176,599.59
May	9,750.00	127,081.54	37,200.15	2,263.98	884.61	177,180.28
June	9,750.00	131,477.80	37,267.96	2,149.11	933.37	181,578.24
July	9,750.00	129,962.56	46,386.88	2,126.98	995.76	189,222.18
Aug.	10,000.00	131,865.80	44,667.53	2,126.98	1,006.62	189,666.93
Sept.	9,850.00	132,589.77	38,789.90	2,120.16	988.22	184,338.05
Oct.	8,850.00	132,998.44	36,496.40	2,120.16	1,042.96	181,507.96
Nov.	8,550.00	133,170.80	39,944.48	2,056.30	1,073.57	184,795.15
Dec.	7,600.00	134,896.49	41,920.58	1,941.42	1,161.69	187,520.18
2001+						
Jan.	7,300.00	134,902.68	48,333.67	1,918.71	1,161.68	193,616.74
Feb.	7,300.00	134,866.82	45,181.37	1,929.73	1,106.87	190,384.79
Mar.	6,950.00	159,734.78	45,107.74	2,466.11	825.42	215,084.05
Apr.	7,150.00	234,306.30	50,128.95	2,448.07	929.81	294,963.13
May	6,650.00	224,456.26	47,858.87	2,393.45	850.43	282,209.01
June	6,900.00	226,655.56	48,981.45	2,273.87	855.11	285,665.99
July	7,100.00	227,173.96	48,955.72	2,233.47	876.92	286,340.07
Aug.	7,250.00	230,548.29	51,839.06	2,233.47	830.39	292,701.21
Sept.	5,450.00	230,172.62	53,437.60	2,221.94	859.88	292,142.04
Oct.	5,200.00	225,977.22	63,387.03	2,237.82	859.87	297,661.94
Nov.	4,600.00	221,388.24	70,635.48	2,189.56	683.05	299,496.33
Dec.	3,900.00	217,361.79	71,004.01	2,096.99	802.64	295,165.43
2002						
Jan.+	4,150.00	217,364.68	73,268.79	435.46	1,962.69	297,181.62
Feb.+	4,150.00	217,534.70	73,951.16	433.90	1,846.51	297,916.27
Mar.+	4,250.00	212,110.03	79,150.97	3,527.17	1,163.36	300,201.53
Apr.	4,350.00	212,254.73	79,054.99	5,451.40	1,181.92	302,293.04
May	4,350.00	214,959.46	79,290.65	5,347.52	1,168.82	305,116.45
June	4,350.00	219,738.46	80,516.11	4,974.60	1,162.60	310,741.77
July	4,550.00	218,092.54	84,562.11	5,316.29	1,146.66	313,667.60

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**Domestic portion of US\$100mn Bond
reclassified as External Debt effective Jan. '98**

**Source: Debt Management Unit
Ministry of Finance & Planning**

DIRECT EXTERNAL DEBT

US\$mn.

End of Period	<i>INTERNATIONAL INSTITUTIONS</i>			<i>I N T E R - G O V E R N M E N T</i>						Total Direct External Debt
	IBRD	IDB	Other	USAID	EDC	Other	Bonds	Commercial Banks	Other Commercial	
2000										
Jan.	335.0	350.0	88.5	295.3	34.2	966.4	450.0	138.8	21.5	2,679.7
Feb.	363.5	349.5	89.7	260.6	35.9	945.7	645.8	136.7	21.3	2,848.7
Mar.	368.0	347.5	89.3	287.4	35.9	944.4	644.1	136.7	27.8	2,881.1
Apr.	352.9	339.2	86.0	286.5	35.1	927.8	632.3	134.5	29.9	2,824.2
May	338.2	345.5	85.4	284.9	32.2	919.0	631.7	128.1	28.6	2,793.6
June	323.9	344.2	86.3	282.9	31.5	923.8	638.7	133.4	29.1	2,793.8
July	332.0	341.8	85.8	278.1	31.6	902.0	638.2	128.4	29.1	2,767.0
Aug.	340.1	328.6	85.3	275.7	31.4	888.8	629.3	140.9	38.5	2,758.6
Sept.	329.4	340.9	84.5	274.6	31.4	877.7	851.0	140.6	38.3	2,968.4
Oct.	346.4	346.9	85.4	264.8	30.1	880.5	840.7	138.4	40.1	2,973.3
Nov.	341.4	418.5	89.5	264.5	29.9	872.1	844.1	134.1	40.5	3,034.6
Dec.	410.7	417.7	103.8	258.1	29.3	885.3	862.8	132.8	42.0	3,142.5
2001										
Jan.	405.8	415.4	103.5	253.2	29.1	867.1	859.9	127.6	41.5	3,103.1
Feb.	407.4	415.0	101.9	252.3	29.8	861.2	1,015.6	121.3	46.5	3,251.0
Mar.	408.9	415.5	108.7	236.8	29.8	840.5	1,005.8	151.1	45.3	3,242.4
Apr.	412.1	412.0	108.3	235.3	28.1	848.8	1,013.2	142.1	47.7	3,247.6
May	409.7	408.6	105.9	235.0	28.2	836.9	1,396.5	133.6	46.9	3,601.3
June	401.3	406.0	104.7	214.1	27.3	852.4	1,403.9	118.0	46.4	3,574.1
July	395.9	403.7	106.2	211.5	27.3	828.6	1,404.9	116.4	45.8	3,540.3
Aug.	395.0	403.9	107.3	210.5	27.0	838.9	1,415.9	108.4	46.0	3,552.9
Sept.	395.8	397.1	107.2	203.7	27.0	832.2	1,420.1	107.8	45.4	3,536.3
Oct.	395.6	398.5	106.1	203.3	27.0	820.7	1,415.8	107.4	44.2	3,518.6
Nov.	388.0	395.0	105.0	203.0	29.4	810.5	1,407.5	99.0	43.6	3,481.0
Dec.	458.0	393.4	105.6	201.1	28.5	793.8	1,655.7	97.7	43.5	3,777.3
2002										
Jan.	451.3	391.0	104.0	198.8	28.5	783.3	1,647.9	97.3	41.8	3,743.9
Feb.	445.8	390.9	104.1	198.6	27.2	783.2	1,649.5	92.6	46.5	3,738.4
Mar.	441.4	420.0	107.0	196.9	27.2	784.6	1,652.3	90.0	56.4	3,775.8
Apr.	440.3	416.2	107.4	193.5	25.9	781.3	1,662.5	88.0	55.9	3,771.0
May	440.2	413.0	109.3	193.2	25.7	788.4	1,673.3	83.6	56.3	3,783.0
June	435.4	411.7	110.7	189.7	25.0	800.4	1,993.9	64.6	57.1	4,088.5
July	430.3	407.8	110.3	189.6	24.9	815.1	1,800.5	51.7	63.7	3,893.9
Aug.	425.2	407.6	109.2	189.0	24.4	793.6	1,794.0	47.5	61.7	3,852.2

Table 42.1

GOVERNMENT GUARANTEED EXTERNAL DEBT

US\$mn.

End of Period	<i>INTERNATIONAL INSTITUTIONS</i>					<i>I N T E R - G O V E R N M E N T</i>				Total Govt. Guaranteed External Debt
	Other Commercial	IDB	IBRD	CDB	Other	USAID	EDC	EXIM BANK	Other	
2000										
Jan.	9.3	72.7	4.0	29.2	35.6	8.7	16.0	0.6	20.1	196.2
Feb.	9.0	72.6	4.0	29.1	34.2	8.7	16.0	0.6	19.4	193.6
Mar.	8.9	72.6	4.0	28.5	33.9	8.7	16.0	0.6	19.4	192.6
Apr.	7.1	72.6	3.2	28.4	31.1	8.7	16.0	0.6	19.1	186.8
May	6.9	69.1	3.2	27.8	31.0	8.3	13.9	0.6	13.4	174.2
June	6.8	69.1	2.5	27.7	31.5	8.3	13.9	0.6	13.7	174.1
July	4.6	69.1	2.5	27.0	30.8	7.9	13.9	0.6	13.8	170.2
Aug.	4.2	69.0	2.5	25.9	28.9	7.9	13.9	0.0	13.3	165.6
Sept.	4.1	64.7	3.9	25.7	28.4	7.9	13.9	0.0	13.3	161.9
Oct.	3.9	64.7	5.6	25.0	26.5	7.6	13.9	0.0	13.0	160.2
Nov.	4.0	61.5	5.6	24.9	26.6	7.8	13.3	0.0	12.9	156.6
Dec.	3.9	61.5	4.9	24.2	29.0	7.8	13.3	0.0	13.7	158.3
2001										
Jan.	158.9	61.5	4.9	24.1	35.7	8.6	13.3	0.0	13.0	320.0
Feb.	158.7	61.5	4.9	24.1	34.1	8.6	12.8	0.0	12.8	317.5
Mar.	158.6	61.5	4.9	23.4	33.2	8.6	12.8	0.0	12.7	315.7
Apr.	158.7	61.5	4.9	23.3	33.3	8.1	12.8	0.0	12.7	315.3
May	158.6	61.5	0.1	23.2	31.7	8.1	12.8	0.0	12.0	308.0
June	158.6	61.5	0.1	22.6	32.8	6.0	12.8	0.0	14.0	308.4
July	158.7	61.5	0.1	22.4	31.5	6.0	12.8	0.0	13.9	306.9
Aug.	158.7	61.5	0.1	22.3	32.5	6.0	12.3	0.0	14.3	307.7
Sept.	158.8	61.4	0.1	22.3	33.0	6.0	12.3	0.0	14.4	308.3
Oct.	158.7	61.4	0.1	21.6	32.3	6.0	12.3	0.0	14.3	306.7
Nov.	158.7	58.4	0.1	21.6	31.0	6.0	12.3	0.0	13.4	301.5
Dec.	158.7	58.4	0.1	20.9	46.1	6.0	12.3	0.0	13.6	316.1
2002										
Jan.	158.6	58.4	0.1	20.8	46.8	6.0	12.3	0.0	13.2	316.2
Feb.	158.6	58.3	0.0	20.8	45.7	6.0	12.3	0.0	13.2	314.9
Mar.	158.6	58.3	0.0	20.1	46.0	6.0	12.3	0.0	13.4	314.7
Apr.	172.3	58.3	0.0	20.0	46.7	5.9	12.3	0.0	13.8	329.3
May	173.7	55.1	0.0	19.7	47.5	5.9	12.2	0.0	13.8	327.9
June	173.9	55.2	0.0	18.4	49.3	5.9	12.2	0.0	14.1	329.0
July	174.0	55.2	0.0	17.8	50.3	5.9	12.2	0.0	14.5	329.9
Aug.	173.9	55.1	0.0	17.9	49.4	5.9	12.2	0.0	14.4	328.8

Table 42.2

**MEDIUM AND LONG-TERM PUBLIC AND
PUBLICLY GUARANTEED EXTERNAL DEBT**

End of Period	US\$mn.			
	Government Direct	Government Guaranteed	BOJ External	Total
1999				
Mar.	2,870.4	228.2	117.1	3,215.7
June	2,829.2	219.5	113.1	3,161.8
Sept.	2,697.0	215.4	122.6	3,035.0
Dec.	2,716.0	200.0	108.1	3,024.1
2000				
Jan.	2,679.7	196.2	95.1	2,971.0
Feb.	2,848.7	193.6	90.8	3,133.1
Mar.	2,881.1	192.6	91.1	3,164.8
Apr.	2,824.2	186.8	87.2	3,098.2
May	2,793.6	174.2	86.9	3,054.7
June	2,793.8	174.1	85.8	3,053.7
July	2,767.0	170.2	81.4	3,018.6
Aug.	2,758.6	165.6	79.6	3,003.8
Sept.	2,968.4	161.9	78.3	3,208.6
Oct.	2,973.3	160.2	75.3	3,208.8
Nov.	3,034.6	156.6	74.0	3,265.2
Dec.	3,142.5	158.3	74.5	3,375.3
2001				
Jan.	3,103.1	320.0	68.9	3,492.0
Feb.	3,251.0	317.5	68.3	3,636.8
Mar.	3,242.4	315.7	66.2	3,624.3
Apr.	3,247.6	315.3	62.8	3,625.7
May	3,601.3	308.0	62.1	3,971.4
June	3,574.1	308.4	61.9	3,944.4
July	3,540.3	306.9	62.3	3,909.5
Aug.	3,552.9	307.7	63.1	3,923.7
Sept.	3,536.3	308.3	57.0	3,901.6
Oct.	3,518.6	306.6	56.6	3,881.8
Nov.	3,481.0	301.5	57.9	3,840.4
Dec.	3,777.3	316.1	52.6	4,146.0
2002				
Jan.	3,743.9	316.2	47.4	4,107.5
Feb.	3,738.4	314.9	45.3	4,098.6
Mar.	3,775.8	314.7	44.8	4,135.3
Apr.	3,771.0	329.3	44.6	4,144.9
May	3,783.0	327.9	45.2	4,156.1
June	4,088.5	329.0	46.4	4,463.9
July	3,893.9	329.9	40.5	4,264.3
Aug.	3,852.2	328.8	40.2	4,221.2

Table 42.3

**MEDIUM AND LONG-TERM PUBLIC AND
PUBLICLY GUARANTEED EXTERNAL DEBT**
(By Creditor Category)

End of Period	US\$m.					
	Bilateral	Multilateral	Commercial	Other	Bonds	Total
1999						
Jan.	1,476.0	1,077.0	156.9	29.6	550.0	3,289.5
Feb.	1,461.1	1,073.5	150.8	29.5	550.0	3,264.9
Mar.	1,420.0	1,060.8	155.0	29.9	550.0	3,215.7
Apr.	1,397.4	1,052.9	152.5	31.5	550.0	3,184.3
May	1,397.4	1,042.6	148.3	28.7	550.0	3,167.0
June	1,394.0	1,041.6	148.3	27.9	550.0	3,161.8
July	1,385.6	1,030.8	144.0	26.2	450.0	3,036.6
Aug.	1,390.6	1,023.5	139.9	26.1	450.0	3,030.1
Sept.	1,393.0	1,025.7	139.9	26.4	450.0	3,035.0
Oct.	1,399.1	1,059.0	137.6	30.3	450.0	3,076.0
Nov.	1,393.4	1,040.5	136.4	29.0	450.0	3,049.3
Dec.	1,367.5	1,027.5	147.2	31.9	450.0	3,024.1
2000						
Jan.	1,357.3	994.0	138.8	30.9	450.0	2,971.0
Feb.	1,300.4	1,020.0	136.6	30.3	645.8	3,133.1
Mar.	1,325.8	1,021.5	136.7	36.7	644.1	3,164.8
Apr.	1,307.3	987.1	134.5	37.0	632.3	3,098.2
May	1,286.2	973.2	128.1	35.5	631.7	3,054.7
June	1,287.4	958.4	133.3	35.9	638.7	3,053.7
July	1,261.6	956.7	128.4	33.7	638.2	3,018.6
Aug.	1,243.6	947.4	140.9	42.6	629.3	3,003.8
Sept.	1,231.2	943.4	140.6	42.4	851.0	3,208.6
Oct.	1,222.3	963.4	138.4	44.0	840.7	3,208.8
Nov.	1,211.7	1,030.8	134.1	44.4	844.1	3,265.2
Dec.	1,218.5	1,115.3	132.8	45.9	862.8	3,375.3
2001						
Jan.	1,194.9	1,109.2	127.6	200.4	859.9	3,492.0
Feb.	1,188.0	1,106.6	121.3	205.3	1,015.6	3,636.8
Mar.	1,151.5	1,112.0	151.1	203.9	1,005.8	3,624.3
Apr.	1,154.2	1,109.8	142.1	206.4	1,013.2	3,625.7
May	1,141.4	1,094.4	133.6	205.5	1,396.5	3,971.4
June	1,134.8	1,082.8	117.9	205.0	1,403.9	3,944.4
July	1,108.2	1,075.4	116.4	204.5	1,405.0	3,909.5
Aug.	1,117.2	1,077.4	108.4	204.8	1,415.9	3,923.7
Sept.	1,103.8	1,065.6	107.8	204.2	1,420.2	3,901.6
Oct.	1,091.7	1,064.0	107.4	202.9	1,415.8	3,881.8
Nov.	1,084.7	1,046.9	98.9	202.4	1,407.5	3,840.4
Dec.	1,063.1	1,127.3	97.7	202.2	1,655.7	4,146.0
2002						
Jan.	1,049.8	1,112.1	97.3	200.4	1,647.9	4,107.5
Feb.	1,048.2	1,103.3	92.6	205.0	1,649.5	4,098.6
Mar.	1,048.2	1,129.9	90.0	214.9	1,652.3	4,135.3
Apr.	1,040.6	1,125.6	88.0	228.2	1,662.5	4,144.9
May	1,048.3	1,120.9	83.6	230.0	1,673.3	4,156.1
June	1,055.6	1,118.8	64.6	231.0	1,993.9	4,463.9
July	1,070.7	1,103.7	51.7	237.7	1,800.5	4,264.3
Aug.	1,047.9	1,096.2	47.5	235.6	1,794.0	4,221.2

DEBT AND DEBT SERVICE INDICATORS

US\$MN

	1991	1992	1993+	1994+	1995+	1996+	1997+	1998+	1999+	2000+	2001
Total External Debt Service (accrued)	736.89	756.64	651.85	657.27	661.00	579.47	523.07	635.60	603.45	477.20	591.42
Total External Debt Service (actual)	620.57	637.88	542.12	536.04	592.56	579.47	523.07	635.60	603.45	477.20	591.42
Principal	364.67	393.42	340.55	349.55	400.39	392.28	344.77	438.93	418.05	308.16	319.63
Interest	255.90	244.46	201.57	186.49	192.17	187.19	178.30	196.67	185.40	169.04	271.79
Gross Exports of Goods & Services	2,270.20	2,353.50	2,394.30	3,149.60	3,555.40	4,054.70	4,120.60	4,129.70	4,123.85	4,488.5	4,467.40
(PERCENTAGE)											
External Debt Service Ratio (accrued)	32.46	32.15	27.23	20.87	18.59	14.29	12.69	15.39	14.63	10.63	13.24
External Debt Service Ratio (actual)	27.34	27.10	22.64	17.02	16.67	14.29	12.69	15.39	14.63	10.63	13.24
External Interest/Exports of Goods & Services	11.27	10.39	8.42	5.92	5.41	4.62	4.33	4.76	4.50	3.77	6.08
External Debt Outstanding/Exports of Goods & Services	170.66	156.28	154.00	115.95	97.09	79.71	79.54	80.06	73.33	75.20	92.81
External Debt/GDP	110.87	115.52	94.71	90.08	71.32	58.28	48.48	47.73	43.35	47.62	57.09
Domestic Debt/GDP+	22.68	25.97	19.90	31.02	29.29	32.73	39.28	43.87	59.77	56.97	82.44
Total Debt/GDP	133.55	141.49	114.61	121.10	100.61	91.01	87.76	91.6	103.12	104.59	139.53

+Revised

..Not available

Source: Debt Management Unit
Ministry of Finance

Table 43.0

INFLATION RATE - (POINT TO POINT)
ALL JAMAICA
(PERCENTAGE)

End of Period	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Annual Rate	17.2	29.8	80.2	40.2	30.1	26.8	25.6	15.8	9.2	7.9	6.8	6.1	8.7	
January	1.9	1.3	1.3	5.3	0.9	2.4	1.3	2.6	0.6	0.7	0.4	0.2	0.0	0.6
February	0.1	1.2	1.4	7.7	0.5	3.4	1.1	3.3	0.9	0.1	-1.1	0.4	1.1	-0.1
March	0.5	2.7	1.3	4.7	1.3	2.2	0.9	1.6	0.3	0.8	0.5	0.7	0.5	0.0
April	0.9	1.7	4.6	5.7	1.1	1.9	1.1	1.3	0.6	0.4	-0.2	1.0	0.4	0.5
May	2.8	0.6	4.4	2.9	1.7	2.4	1.4	1.2	0.7	0.8	0.9	0.4	0.8	0.3
June	1.3	1.0	10.2	0.7	1.1	2.2	1.0	0.4	0.4	1.8	1.3	0.9	1.7	0.9
July	0.9	2.1	5.3	2.5	4.1	3.3	1.7	0.7	1.1	1.1	1.2	1.0	1.0	1.5
August	0.8	3.0	4.2	1.0	3.4	2.4	1.7	0.8	1.4	1.0	1.1	0.9	0.9	0.4
September	1.5	0.7	3.7	1.6	4.2	1.1	3.0	1.1	1.4	0.1	0.3	1.0	0.8	
October	0.7	4.8	8.8	0.5	2.4	1.3	2.7	0.5	0.9	-0.3	0.8	0.1	0.8	
November	1.6	4.7	8.3	1.2	3.2	0.7	2.8	0.4	0.6	0.1	1.0	0.1	0.1	
December	3.0	2.7	7.3	0.5	2.8	0.7	4.3	0.8	-0.1	1.0	0.5	-0.7	0.3	

Base Year for 1988 and thereafter = January 1988 = 100

February and March 2001 revised

PERCENTAGE CHANGE IN CONSUMER PRICE INDICES
ALL JAMAICA

MAIN AND SUBSIDIARY GROUPS

	AUGUST 2002	CALENDAR YEAR TO DATE	AVERAGE RATE (Per Month) ¹	12-MONTH POINT-TO-POINT	FISCAL YEAR TO DATE 2002/2003
ALL GROUPS	0.4	4.2	0.5	6.3	3.6
1. Food & Drink	0.4	3.4	0.4	7.0	5.0
(i) Meals Away From Home	0.4	2.4	0.3	3.0	2.0
(ii) Meat, Poultry & Fish	-0.1	1.9	0.2	3.7	1.1
(iii) Dairy Products, Oils and Fats	0.2	2.6	0.3	5.0	1.5
(iv) Baked Products, Cereal & Breakfast Drink	0.5	4.7	0.6	5.3	3.5
(v) Starchy Foods	0.6	3.0	0.4	14.9	13.2
(vi) Vegetables & Fruits	1.4	9.0	1.1	18.8	19.3
(vii) Other Food & Beverages	0.1	2.6	0.3	4.2	1.5
2. Fuels & Other Household Supplies	0.1	1.5	0.2	3.0	1.2
(i) Household Supplies	0.1	2.6	0.3	3.1	2.0
(ii) Fuels	0.0	0.7	0.1	2.8	0.6
3. Housing & Other Housing Expenses	0.6	13.5	1.7	11.5	5.2
(i) Rental	1.2	5.6	0.7	7.4	1.3
(ii) Other Housing Expenses	0.5	15.8	2.0	12.7	6.3
4. Household Furnishings & Furniture	0.5	3.2	0.4	4.2	1.9
(i) Furniture	0.1	4.9	0.6	6.5	2.5
(ii) Furnishings	0.7	2.5	0.3	3.3	1.7
5. Healthcare & Personal Expenses	0.3	4.0	0.5	5.2	2.1
6. Personal Clothing, Footwear & Accessories	0.4	2.0	0.3	2.6	1.5
(i) Clothing Materials	0.6	3.0	0.4	3.5	3.0
(ii) Readymade Clothing & Accessories	0.2	1.5	0.2	2.1	0.7
(iii) Footwear	0.7	2.1	0.3	2.8	1.8
(iv) Making & Repairs	0.1	3.2	0.4	3.8	3.1
7. Transportation	-0.3	3.2	0.4	2.8	1.1
8. Miscellaneous Expenses	0.6	4.6	0.6	6.3	1.2

¹Refers to Calendar year to date

Table 43.2

CONSUMER PRICE INDICES
(JANUARY 1988 =100)
JAMAICA

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishings & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Items
Group Weights	55.63	7.35	7.86	2.83	5.07	6.97	6.44	7.85	100.0
2000									
Mar.	1,281.4	1,231.8	1,140.4	833.6	1,264.5	1,167.2	1,161.9	1,866.9	1,281.7
June	1,320.3	1,255.9	1,168.4	861.7	1,280.7	1,181.3	1,170.9	1,880.4	1,311.4
Sept.	1,364.7	1,281.6	1,222.2	855.9	1,289.7	1,202.2	1,176.6	1,944.1	1,349.3
Dec.	1,331.0	1,290.0	1,278.3	898.7	1,303.4	1,223.5	1,191.2	1,967.2	1,342.6
2001									
Jan.	1,324.9	1,303.8	1,242.7	891.4	1,312.3	1,234.4	1,225.3	1,998.3	1,342.9
Feb.	1,333.9	1,356.1	1,253.8	909.9	1,316.9	1,242.7	1,229.4	2,046.1	1,357.9
Mar.	1,336.3	1,365.1	1,293.1	907.6	1,319.9	1,246.5	1,229.4	2,054.4	1,364.3
Apr.	1,337.2	1,370.8	1,337.3	910.4	1,323.4	1,250.2	1,229.6	2,060.1	1,370.0
May	1,341.6	1,395.9	1,335.4	920.6	1,329.9	1,258.0	1,235.7	2,118.2	1,380.4
June	1,351.6	1,401.5	1,318.7	927.6	1,333.4	1,264.6	1,515.0	2,124.3	1,404.3
July	1,360.3	1,403.4	1,343.2	928.7	1,336.0	1,271.1	1,514.5	2,207.5	1,418.5
Aug.	1,375.0	1,407.6	1,353.6	932.8	1,339.3	1,276.0	1,513.0	2,241.2	1,430.9
Sept.	1,392.4	1,410.2	1,344.3	938.5	1,341.3	1,278.3	1,511.9	2,274.3	1,442.7
Oct.	1,413.2	1,426.7	1,331.9	938.1	1,342.5	1,281.4	1,513.4	2,276.9	1,454.7
Nov.	1,413.9	1,426.7	1,337.9	940.8	1,343.4	1,285.3	1,506.9	2,281.5	1,456.0
Dec.	1,421.8	1,427.5	1,329.8	941.9	1,347.7	1,291.1	1,507.9	2,276.5	1,459.9
2002									
Jan.	1,407.0	1,430.4	1,423.3	946.6	1,348.9	1,298.7	1,538.9	2,351.5	1,468.8
Feb.	1,400.3	1,431.6	1,437.2	950.5	1,350.7	1,308.6	1,545.8	2,353.1	1,468.0
Mar.	1,400.5	1,432.2	1,437.2	953.5	1,354.2	1,314.9	1,538.9	2,354.4	1,468.5
Apr.	1,407.4	1,434.1	1,458.1	956.6	1,358.6	1,320.6	1,549.9	2,357.8	1,475.9
May	1,409.2	1,436.8	1,480.9	961.0	1,360.8	1,324.5	1,554.0	2,359.1	1,480.0
June	1,427.6	1,439.4	1,498.0	961.5	1,366.0	1,331.7	1,555.9	2,361.7	1,492.8
July	1,464.9	1,448.6	1,502.3	967.0	1,369.5	1,338.5	1,559.7	2,366.9	1,515.6
Aug.	1,470.6	1,449.4	1,512.0	971.9	1,374.5	1,342.7	1,555.5	2,381.9	1,521.2

CONSUMER PRICE INDICES
(January 1988 = 100)
KINGSTON METROPOLITAN AREA

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishings & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Items
Group Weights	50.53	7.44	11.40	2.19	4.42	9.53	6.55	7.94	100.0
2000									
Mar.	1,310.8	1,231.5	1,102.1	814.4	1,229.0	1,078.2	1,135.4	2,008.1	1,288.3
June	1,346.6	1,245.5	1,140.8	842.3	1,256.9	1,095.2	1,148.9	2,014.7	1,316.8
Sept.	1,388.1	1,316.0	1,203.2	867.0	1,272.9	1,112.5	1,151.9	2,112.4	1,360.9
Dec.	1,366.2	1,340.6	1,253.6	952.5	1,291.0	1,136.2	1,168.8	2,141.1	1,365.8
2001									
Jan.	1,363.8	1,354.7	1,224.3	941.6	1,310.4	1,146.3	1,211.2	2,202.1	1,371.5
Feb.	1,378.6	1,368.6	1,239.2	959.7	1,314.8	1,155.3	1,217.9	2,258.7	1,388.0
Mar.	1,389.3	1,382.3	1,274.4	977.0	1,319.6	1,158.5	1,215.5	2,258.8	1,399.3
Apr.	1,383.8	1,385.5	1,348.7	962.6	1,323.7	1,161.6	1,217.3	2,270.3	1,406.4
May	1,385.3	1,384.7	1,348.4	978.9	1,332.1	1,170.4	1,223.4	2,276.0	1,409.4
June	1,395.6	1,394.5	1,332.5	986.5	1,335.8	1,173.6	1,727.9	2,278.5	1,447.4
July	1,400.2	1,395.8	1,359.4	984.2	1,339.4	1,181.6	1,726.3	2,347.4	1,459.2
Aug.	1,418.2	1,399.7	1,368.5	994.6	1,340.1	1,188.2	1,723.7	2,362.0	1,471.4
Sept.	1,430.0	1,406.7	1,361.1	994.7	1,342.7	1,190.2	1,721.7	2,404.3	1,480.7
Oct.	1,445.2	1,440.9	1,349.7	995.3	1,342.6	1,193.5	1,724.6	2,414.8	1,490.9
Nov.	1,453.5	1,441.0	1,352.4	995.5	1,343.4	1,192.4	1,713.8	2,423.9	1,495.4
Dec.	1,460.3	1,441.4	1,346.4	998.6	1,346.4	1,200.1	1,716.1	2,418.9	1,498.8
2002									
Jan.	1,457.7	1,445.7	1,422.9	999.5	1,348.2	1,209.4	1,746.3	2,507.4	1,516.6
Feb.	1,452.5	1,448.3	1,440.2	1,002.3	1,350.7	1,214.1	1,751.0	2,510.8	1,517.3
Mar.	1,449.3	1,449.4	1,440.0	1,005.4	1,351.7	1,215.7	1,749.2	2,513.4	1,516.1
Apr.	1,454.6	1,451.3	1,459.2	1,008.0	1,357.5	1,217.0	1,761.0	2,514.5	1,522.4
May	1,454.8	1,454.0	1,479.8	1,011.3	1,358.9	1,218.8	1,770.9	2,514.8	1,526.0
June	1,470.0	1,455.5	1,496.5	1,013.2	1,359.4	1,228.1	1,776.8	2,519.4	1,537.4
July	1,502.7	1,467.8	1,500.3	1,017.0	1,360.3	1,236.5	1,783.1	2,520.7	1,556.7
Aug.	1,511.6	1,467.3	1,509.5	1,032.3	1,368.6	1,243.0	1,775.7	2,537.2	1,564.4

Table 43.4

CONSUMER PRICE INDICES**(January 1988 = 100)****OTHER TOWNS**

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishing & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Item
Group Weights	53.55	7.51	8.89	3.57	5.11	6.31	6.70	8.36	100.0
2000									
Mar.	1,223.9	1,183.0	1,199.2	822.8	1,270.6	1,175.6	1,270.1	1,764.2	1,251.9
June	1,272.9	1,197.8	1,212.2	849.5	1,278.0	1,185.8	1,273.3	1,785.5	1,284.4
Sept.	1,310.6	1,191.0	1,255.7	823.5	1,284.7	1,206.9	1,286.5	1,813.9	1,312.0
Dec.	1,270.2	1,213.1	1,321.6	846.6	1,291.1	1,222.0	1,310.4	1,844.0	1,304.0
2001									
Jan.	1,260.3	1,232.7	1,279.7	839.9	1,294.5	1,234.7	1,343.7	1,849.0	1,299.9
Feb.	1,269.5	1,242.6	1,284.8	858.2	1,300.8	1,247.9	1,346.1	1,936.0	1,315.2
Mar.	1,269.4	1,249.3	1,328.8	847.2	1,305.4	1,252.2	1,346.4	1,965.5	1,322.2
Apr.	1,275.1	1,257.1	1,330.9	863.7	1,308.5	1,257.9	1,342.6	1,967.6	1,327.1
May	1,282.3	1,285.6	1,323.6	869.9	1,311.7	1,262.0	1,351.6	2,159.1	1,349.7
June	1,294.1	1,285.0	1,305.4	875.9	1,313.9	1,272.3	1,424.6	2,176.3	1,361.6
July	1,302.3	1,288.0	1,325.2	879.2	1,314.2	1,278.4	1,426.2	2,270.2	1,376.5
Aug.	1,311.8	1,300.9	1,337.8	881.3	1,316.3	1,283.5	1,425.5	2,383.7	1,393.6
Sept.	1,328.3	1,297.9	1,326.8	892.0	1,318.2	1,288.9	1,425.2	2,407.8	1,404.1
Oct.	1,355.8	1,305.2	1,313.6	889.3	1,320.5	1,295.6	1,425.5	2,396.5	1,417.6
Nov.	1,355.4	1,311.2	1,328.1	895.5	1,322.4	1,301.7	1,422.2	2,396.9	1,419.7
Dec.	1,374.9	1,314.3	1,317.2	894.5	1,332.2	1,301.8	1,422.1	2,399.2	1,430.1
2002									
Jan.	1,345.6	1,316.0	1,418.1	899.5	1,333.8	1,307.2	1,451.0	2,515.2	1,435.7
Feb.	1,339.2	1,320.9	1,425.8	903.1	1,335.7	1,321.7	1,471.0	2,519.9	1,436.2
Mar.	1,332.2	1,320.8	1,425.8	906.3	1,340.4	1,331.1	1,454.6	2,520.0	1,432.3
Apr.	1,338.4	1,325.4	1,448.9	909.0	1,340.7	1,343.9	1,465.1	2,521.8	1,439.8
May	1,344.5	1,328.9	1,473.9	914.0	1,342.6	1,348.8	1,465.9	2,526.5	1,446.6
June	1,370.0	1,332.0	1,492.7	915.2	1,344.4	1,354.6	1,464.7	2,528.9	1,462.3
July	1,401.9	1,334.1	1,497.3	920.3	1,357.6	1,358.4	1,467.6	2,533.8	1,482.1
Aug.	1,407.3	1,335.2	1,509.2	919.8	1,359.0	1,359.6	1,468.1	2,537.7	1,486.6

CONSUMER PRICE INDICES
(January 1988 = 100)
RURAL AREAS

End of Period	Food & Drink	Fuel & Other Household Supplies	Housing & Other Housing Expenses	Household Furnishings & Furniture	Personal Clothing, Footwear & Accessories	Healthcare & Personal Expenses	Transportation	Miscellaneous Expenses	All Items
Group Weights	59.88	7.24	5.05	3.04	5.50	5.40	6.27	7.62	100.0
2000									
Mar.	1,280.9	1,263.2	1,189.9	859.3	1,298.0	1,365.0	1,126.5	1,720.5	1,291.5
June	1,317.7	1,306.8	1,202.6	888.6	1,307.1	1,375.1	1,133.4	1,739.1	1,321.1
Sept.	1,369.0	1,293.5	1,242.8	868.9	1,310.1	1,404.2	1,137.7	1,775.5	1,357.1
Dec.	1,325.9	1,271.7	1,304.8	886.2	1,323.4	1,424.2	1,143.1	1,784.6	1,336.2
2001									
Jan.	1,318.0	1,281.2	1,257.9	881.7	1,324.3	1,435.8	1,166.6	1,788.0	1,332.1
Feb.	1,320.4	1,411.9	1,264.2	900.7	1,328.3	1,439.1	1,168.2	1,793.1	1,344.8
Mar.	1,315.0	1,416.2	1,310.5	886.4	1,328.5	1,443.5	1,171.3	1,798.6	1,344.6
Apr.	1,320.5	1,423.9	1,312.3	895.5	1,331.6	1,447.4	1,172.0	1,797.9	1,349.2
May	1,326.6	1,481.2	1,311.5	902.7	1,338.0	1,455.7	1,176.1	1,840.5	1,361.5
June	1,335.2	1,485.2	1,294.3	909.9	1,342.0	1,467.0	1,286.1	1,844.0	1,374.2
July	1,348.5	1,487.4	1,316.6	912.5	1,344.9	1,470.6	1,285.7	1,941.8	1,391.3
Aug.	1,362.5	1,486.1	1,328.6	912.3	1,351.6	1,471.6	1,285.1	1,947.1	1,401.0
Sept.	1,386.5	1,486.4	1,315.3	919.6	1,353.1	1,472.3	1,284.5	1,972.3	1,417.0
Oct.	1,409.7	1,485.4	1,301.1	919.9	1,355.1	1,472.4	1,285.0	1,972.5	1,430.3
Nov.	1,402.9	1,481.4	1,307.5	922.4	1,355.5	1,486.0	1,282.4	1,973.3	1,426.9
Dec.	1,405.4	1,481.4	1,296.4	923.3	1,358.0	1,491.7	1,282.4	1,963.0	1,427.5
2002									
Jan.	1,385.2	1,483.0	1,431.2	931.3	1,358.2	1,497.0	1,315.7	1,986.6	1,426.8
Feb.	1,376.9	1,480.2	1,442.3	936.4	1,359.3	1,515.5	1,317.0	1,983.1	1,423.2
Mar.	1,384.7	1,480.4	1,443.1	939.2	1,364.6	1,530.3	1,309.5	1,983.1	1,428.7
Apr.	1,393.7	1,480.8	1,466.6	942.9	1,370.1	1,541.0	1,319.7	1,991.6	1,437.6
May	1,394.9	1,482.7	1,493.3	948.1	1,373.2	1,548.9	1,318.2	1,991.6	1,440.4
June	1,413.0	1,486.4	1,509.7	946.8	1,385.3	1,552.4	1,316.6	1,991.6	1,453.1
July	1,458.3	1,496.1	1,515.1	954.1	1,385.9	1,557.5	1,317.5	2,003.0	1,482.6
Aug.	1,460.6	1,498.5	1,523.9	953.2	1,389.7	1,558.7	1,314.5	2,023.8	1,486.3

PRODUCTION OF SELECTED COMMODITIES

End of Period	Bauxite 000 tonnes	Alumina 000 tonnes	Cement 000 tonnes	PETROLEUM PRODUCTS - MN. LITRES					Total	Bananas* tonnes	Sugar 000 tonnes	Rum & Alcohol Litres	Electricity Sales Industry mWh	Sales Other
				Gasolene	Diesel & Fuel Oils	Turbo-Fuel/ Kerosene	Other							
2000														
Jan.	126.7	308.8	52.8	12.1	47.8	6.9	2.2	69.0	3461	29.4	1166.7	131.6	93.4	
Feb.	217.0	288.6	45.4	6.6	26.6	3.4		36.6	2925	48.0	2379.0	127.2	84.5	
Mar.	231.0	299.5	37.4	14.9	54.8	5.5	2.5	77.7	2915	58.8	1952.8	130.9	87.2	
Apr.	176.7	294.6	31.6	17.4	75.3	10.3	2.0	105.0	2401	39.0	2462.5	130.4	86.0	
May	210.0	306.9	35.2	16.6	71.4	8.9	4.1	101.0	3169	26.0	1769.7	136.1	87.2	
June	141.1	292.3	36.3	5.2	28.9			34.1	4168	13.3	1855.1	143.6	95.9	
July	122.7	306.6	54.8	18.4	84.8	7.8	2.6	113.6	3240	1.6	2111.2	146.2	96.4	
Aug.	174.2	296.4	43.2	21.8	36.1	12.4	4.1	74.4	3835	-	1977.9	151.3	99.9	
Sept.	75.4	294.9	47.1	18.0	77.5	13.2	1.9	110.6	3761	-	1621.6	137.6	92.4	
Oct.	166.2	291.5	41.9	18.6	78.4	11.0	4.8	112.8	4014	-	1080.5	137.6	95.5	
Nov.	201.6	310.8	51.0	14.6	67.3	9.4	2.2	93.5	5302	-	981.2	136.9	93.2	
Dec.	219.3	309.1	44.6	17.9	84.2	12.3	3.6	118.0	2834	-	494.8	126.1	91.9	
2001														
Jan.	298.0	319.9	51.9	12.4	57.4	5.6	2.3	77.7	3692	21.8	1165.2	137.1	96.9	
Feb.	311.7	284.9	47.4	2.9	14.8	1.4	0.6	19.7	3460	31.7	2794.6	125.8	86.7	
Mar.	323.5	309.9	55.4	17.6	76.7	9.4	4.1	107.8	4121	48.6	2874.7	131.7	88.3	
Apr.	250.8	311.1	44.9	18.8	79.4	9.1	5.5	112.8	3171	38.1	1856.2	133.0	93.2	
May	310.8	315.7	54.2	18.3	84.3	9.7	4.5	116.8	4307	30.6	1380.5	140.8	89.1	
June	326.9	316.6	51.8	19.7	89.5	10.8	6.4	126.4	3563	22.9	2513.2	144.9	98.3	
July	336.8	329.8	47.8	20.6	86.5	10.0	5.6	122.7	2896	5.2	2314.0	139.9	95.3	
Aug.	340.7	316.1	62.2	21.4	87.1	11.6	6.2	126.3	3370	2.2	2026.6	158.5	102.7	
Sept.	319.6	300.4	50.6	18.1	90.6	9.1	5.6	123.4	3639	-	2527.3	139.2	91.9	
Oct.	277.6	250.4	45.8	16.4	72.8	8.2	3.5	100.9	4061	-	1941.3	142.0	94.7	
Nov.	236.9	238.4	42.1	-0.2	4.6	-0.3	0.1	4.2	4072	-	1708.5	139.1	101.7	
Dec.	301.7	249.2	40.9	0.1	0.4	0.1		0.6	2699	4.2	932.0	130.1	92.5	
2002														
Jan.	363.5	288.8	47.7	10.6	60.2	4.2	1.7	76.7	3748	17.2	620.0	142.2	99.2	
Feb.	399.3	279.7	46.2	10.8	45.9	7.0	2.5	66.2	3170	25.1	2225.1	130.8	95.1	
Mar.	343.8	304.2	51.7	20.7	83.6	14.9	7.1	126.3	3686	39.5	2858.9	136.8	88.9	
Apr.	298.8	288.9	54.1	19.4	87.1	11.5	5.1	123.1	3370	43.6	2645.1	143.8	96.5	
May	261.5	297.8	..	10.5	50.4	6.0	3.4	70.3	3847	26.1	2129.1	152.7	91.2	
June	327.8	300.5	..	20.7	93.4	11.0	5.6	130.7	3097	7.2	2237.4	137.1	97.2	
July	312.9	314.2	..	..	..	..	..	..	2998	11.6	2579.9	146.7	94.7
.. Not Available														
- No Production														
* Exports														

OTHER PRODUCTION

End of Period	Poultry+ Meat 000 kg	Condensed Milk tonnes	Beer and Stout 000 litres	Aerated Water 000 litres	Cigarettes 000	Cigars 000	Paints 000 litres
1997							
Mar.	10,978	3,801	15,567	7,812	313,000	3,857	2,015
June	11,741	3,801	17,204	6,928	275,000	4,110	1,840
Sept.	11,035	4,384	18,007	7,077	26,6000	5,226	2,000
Dec.	10,890	3,543	16,656	6,149	31,8000	4,907	2,638
1998							
Mar.	10,891	4,223	15,860	5,332	309,204	6,467	1,883
June	7,691	4,407	16,166	4,148	308,938	5,969	1,648
Sept.	9,681	4,448	16,699	4,191	242,673	4,326	1,963
Dec.	10,062	4,021	18,208	6,387	299,125	2,277	2,689
1999							
Mar.	11,184	4,537	15,608	8,387	291,760	1,790	2,079
June	9,078	4,587	15,313	10,236	287,278	1,571	1,923
Sept.	10,936	4,117	16,744	10,973	197,479	2,103	2,269
Dec.	12,489	2,112	17,908	8,309	296,739	980	3,044
2000							
Mar.	11,963	3,868	15,936	..	272,745	1,236	2,254
June	10,942	3,374	16,025	..	269,143	1,363	2,048
Sept.	11,719	3,678	18,354	..	196,615	1,188	2,046
Dec.+	12,708	3,873	19,542	..	256,608	21	3,149
2001							
Mar.	12,754	4,184	17,728	..	275,690	..	2,140
June	13,632	5,295	17,689	..	264,325	..	2,044
Sept.	11,814	4,023	21,187	..	212,377	..	2,247
Dec.+	13,569	3,935	21,962	..	274,415	..	2,927
2002							
Mar.	13,993	3,854	18,945	..	318,225	..	..

+Revised

.. Not available

Sources: Statistical Institute of Jamaica, Planning Institute of Jamaica

Table 46.0

RATE OF GROWTH OF GROSS DOMESTIC PRODUCT
BY INDUSTRIAL SECTORS AT CONSTANT (1986) PRICES
(PERCENTAGE)

INDUSTRIAL SECTOR	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Agriculture, Forestry and Fishing	11.4	9.6	6.5	2.5	3.6	-13.7	-1.5	1.3	-10.9	5.2
Mining and Quarrying	-2.5	0.3	6.9	-6.8	7.5	3.3	3.3	-1.2	-1.6	3.7
Manufacturing	1.2	-1.0	0.0	-0.9	-4.0	-2.5	-4.4	-0.7	0.9	0.6
Electricity and Water	3.8	3.3	-0.5	3.6	4.9	5.5	6.4	4.8	3.3	1.1
Construction and Installation	0.4	-0.5	-6.3	7.2	-5.4	-4.0	-5.8	-1.5	0.2	2.0
Distributive Trade	6.0	3.0	0.6	4.2	1.4	0.9	-1.6	-0.5	1.3	0.2
Transport, Storage and Communication	5.4	9.3	5.0	9.8	9.1	5.7	5.6	8.6	0.8	6.3
Financing & Insurance Services	7.9	-5.8	47.4	-1.5	-4.9	-18.7	-1.7	18.1	11.0	0.6
Real Estate & Business Services	6.1	4.1	6.4	4.5	1.8	-4.3	-1.2	-0.8	0.2	1.1
Producers of Government Services	-0.5	-0.3	-2.0	0.8	-0.2	1.1	0.5	0.2	-0.2	0.7
Miscellaneous Services	1.9	5.7	0.0	2.9	2.1	2.5	1.9	2.2	4.8	-1.8
Household and Private Non-Profit Insts.	-12.7	-9.7	9.0	5.2	-4.5	-10.3	-6.3	-2.1	-1.6	0.3
Less Imputed Bank Service Charge	27.6	2.7	53.6	9.8	11.5	-8.2	-0.3	21.3	10.0	1.5
TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES	1.7	2.0	0.9	1.0	-1.1	-1.7	-0.3	-0.4	0.7	1.7

Revised 1992 - 2000

Base year from which constant price estimates are measured is 1986.

Source: The Statistical Institute of Jamaica

Table 46.1

PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT
BY INDUSTRIAL SECTORS AT CONSTANT (1986) PRICES

INDUSTRIAL SECTOR	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Agriculture, Forestry and Fishing	7.5	8.0	8.5	8.6	9.0	7.9	7.8	8.0	7.0	7.3
Mining and Quarrying	8.1	7.9	8.4	7.8	8.4	8.9	9.2	9.1	8.9	9.1
Manufacturing	18.1	17.5	17.4	17.0	16.5	16.4	15.7	15.7	15.7	15.5
Electricity and Water	4.0	4.0	4.0	4.1	4.3	4.7	5.0	5.2	5.4	5.3
Construction and Installation	8.9	8.7	8.1	8.5	8.2	8.0	7.5	7.5	7.4	7.5
Distributive Trade (Wholesale and Retail)	18.9	19.1	19.0	19.6	20.1	20.7	20.4	20.4	20.5	20.2
Transport, Storage and Communication	9.3	9.9	10.4	11.3	12.4	13.3	14.1	15.4	16.5	17.3
Financing & Insurance Services	10.9	10.1	14.7	14.4	13.8	11.4	11.3	13.4	14.8	14.6
Real Estate & Business Services	8.2	8.3	8.8	9.1	9.3	9.1	9.0	9.0	9.0	8.9
Producers of Government Services	6.3	6.2	6.0	6.0	6.1	6.2	6.3	6.3	6.3	6.2
Miscellaneous Services	9.5	9.8	9.7	9.9	10.3	10.7	10.9	11.2	11.7	11.3
Household and Private Non-Profit Insts.	0.6	0.5	0.5	0.6	0.5	0.5	0.5	0.5	0.4	0.4
Less Imputed Bank Service Charge	10.1	10.2	15.5	16.9	19.0	17.8	17.8	21.6	23.6	23.6
TOTAL GROSS DOMESTIC PRODUCT										
AT CONSTANT PRICES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Revised 1992 - 2000

Base year from which constant price estimates are measured is 1986.

Source: The Statistical Institute of Jamaica

Table 46.2

**GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS IN
PRODUCERS' VALUES AT CONSTANT (1986) PRICES
(J\$mn)**

INDUSTRIAL SECTOR	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Agriculture, Forestry and Fishing	1,451.2	1,590.2	1,693.9	1,736.1	1,798.3	1,551.4	1,528.7	1,549.4	1,379.9	1,451.0
Mining and Quarrying	1,565.9	1,571.3	1,679.9	1,565.2	1,682.8	1,738.3	1,795.4	1,774.3	1,746.0	1,811.0
Manufacturing	3,506.3	3,470.5	3,469.8	3,438.5	3,299.6	3,218.1	3,076.9	3,055.0	3,083.3	3,100.5
Electricity and Water	775.8	801.7	798.0	826.5	867.2	915.2	973.3	1,020.2	1,054.0	1,065.5
Construction and Installation	1,725.5	1,716.9	1,608.7	1,724.9	1,631.6	1,567.2	1,476.1	1,454.6	1,457.9	1,486.9
Distributive Trade	3,665.6	3,775.8	3,799.2	3,959.0	4,015.5	4,053.4	3,990.3	3,970.6	4,023.7	4,030.4
Transport, Storage and Communication	1,801.0	1,968.6	2,067.9	2,270.6	2,476.6	2,618.0	2,765.1	3,002.7	3,242.2	3,444.9
Financing & Insurance Services	2,121.6	1,998.5	2,945.4	2,901.1	2,759.9	2,243.8	2,206.7	2,605.7	2,891.5	2,910.1
Real Estate & Business Services	1,586.4	1,651.1	1,756.1	1,834.4	1,866.7	1,786.5	1,764.6	1,751.2	1,755.1	1,774.4
Producers of Government Services	1,231.2	1,227.5	1,202.7	1,212.5	1,209.5	1,223.2	1,228.8	1,231.0	1,228.5	1,237.4
Miscellaneous Services	1,843.1	1,947.5	1,947.6	2,004.4	2,047.2	2,097.5	2,137.8	2,184.2	2,288.5	2,246.9
Household and Private Non-Profit Institutions	108.3	97.7	106.6	112.1	107.0	96.1	90.0	88.1	86.7	86.9
Less Imputed Bank Service Charge	1,965.3	2,018.6	3,100.4	3,404.3	3,794.4	3,484.3	3,475.2	4,215.2	4,635.7	4,705.7
TOTAL GROSS DOMESTIC PRODUCT AT CONSTANT PRICES	19,416.7	19,798.7	19,975.3	20,180.9	19,967.6	19,624.4	19,558.5	19,471.8	19,601.6	19,940.2

Revised 1992-2000

Source: The Statistical Institute of Jamaica

Table 46.3

GROSS DOMESTIC PRODUCT BY INDUSTRIAL SECTORS IN
PRODUCERS' VALUES AT CURRENT PRICES
(J\$mn)

INDUSTRIAL SECTOR	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Agriculture, Forestry and Fishing	6,631.6	9,091.6	13,251.4	17,038.8	18,853.8	19,551.0	20,633.1	20,551.9	21,326.7	22,888.3
Mining and Quarrying	6,851.9	6,356.0	9,434.7	11,711.7	11,345.5	12,003.1	11,241.7	12,013.0	13,826.6	14,820.1
Manufacturing	14,959.7	19,229.0	25,460.7	30,093.7	34,352.9	35,937.6	36,285.4	39,043.3	43,211.6	46,554.0
Electricity and Water	2,826.0	3,756.9	4,632.0	6,288.6	7,028.8	7,362.2	8,104.5	10,246.4	12,877.3	14,124.7
Construction and Installation	9,381.8	12,341.2	15,554.8	21,186.6	23,598.2	25,516.9	26,236.3	27,666.9	30,962.8	34,762.6
Distributive Trade	17,234.8	23,966.3	32,965.5	41,084.2	50,422.0	53,798.4	56,541.7	59,694.3	66,983.6	71,590.2
Transport, Storage and Communication	5,746.1	10,430.8	13,919.2	15,939.5	20,124.7	22,976.9	26,233.1	29,414.9	3,205.6	37,808.8
Financing & Insurance Services	6,335.6	7,264.4	12,935.8	15,718.5	19,853.2	17,593.5	17,793.6	22,030.0	25,019.1	21,577.3
Real Estate & Business Services	3,729.8	5,092.4	7,258.5	9,734.3	12,608.9	14,631.2	16,038.2	17,675.5	19,329.7	21,563.4
Producers of Government Services	4,779.1	9,882.5	10,613.7	15,116.4	23,064.3	27,409.7	31,059.0	34,045.4	37,103.9	40,295.8
Miscellaneous Services	7,319.4	8,619.9	11,894.3	13,495.0	15,883.7	17,529.3	18,629.2	20,768.0	23,017.3	23,862.5
Household and Private Non-Profit Institutions	450.7	559.4	818.6	1,084.2	1,341.1	1,483.7	1,403.8	1,657.3	2,009.9	2,100.2
Less Imputed Bank Service Charge	5,071.3	5,709.4	10,719.3	12,861.2	18,060.5	15,230.6	16,113.9	20,474.6	20,834.7	17,249.1
TOTAL GROSS DOMESTIC PRODUCT AT CURRENT PRICES	81,175.2	110,881.1	148,019.9	185,630.2	220,416.6	240,562.9	254,085.6	274,333.3	307,039.4	334,698.7
Plus Value Added Tax ¹	3,737.7	7,461.0	10,345.0	14,397.0	16,965.3	17,462.9	19,343.8	19,743.0	22,131.6	23,337.3
TOTAL GROSS DOMESTIC PRODUCT AT PURCHASE PRICE	84,913.0	118,342.0	158,364.9	200,027.2	237,381.8	258,025.7	273,429.4	294,076.2	329,170.9	358,036.0

Revised 1992-2000

¹ At the latter part of 1991 a system of Value Added Tax (GCT) was introduced, this replaced the majority of taxes on commodities. GCT unlike the former taxes does not form part of Producers' Prices.
Source: The Statistical Institute of Jamaica

Table 46.4

PER CAPITA INDICATORS**(J\$)**

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Gross Domestic Product in Producers' Values at Constant Prices	8,052	8,132	8,122	8,111	7,938	7,725	7,629	7,542	7,548	7,642
Gross Domestic Product in Producers' Values at Current Prices	33,665	45,540	60,185	74,607	87,623	94,691	99,109	106,261	118,233	128,271
Gross Domestic Product in Purchasers' Values at Current Prices	35,215	48,604	64,392	80,394	94,368	101,565	106,654	113,908	126,755	137,215
Gross National Product at Current Prices	32,377	46,678	61,159	76,947	92,439	99,733	102,813	109,049	121,341	128,589
National Income at Current Prices	29,676	43,028	56,601	71,065	84,925	92,613	95,325	100,737	111,859	118,318
National Disposable Income at Current Prices	32,010	46,150	62,582	78,156	93,469	100,982	103,634	109,499	123,881	131,950
Compensation of Employees at Current Prices	13,791	20,469	26,410	36,337	44,830	49,200	52,345	56,048	61,747	66,250
Private Final Consumption Expenditure at Current Prices	22,345	32,838	43,974	56,181	64,536	68,760	70,952	76,167	86,781	94,274
Government Final Consumption Expenditure at Current Prices	3,146	5,699	6,696	9,097	12,910	15,798	18,236	18,838	20,628	21,350
Net National Savings at Current Prices	6,519	7,613	11,911	12,877	16,023	16,424	14,446	14,494	16,472	16,325

Revised 1992-2000

Source: The Statistical Institute of Jamaica

INSTALMENT CREDIT - CREDIT OUTSTANDING*

End of Period	J\$000				Total
	Commercial Banks	Merchant Banks	Finance Houses	Dealers	
1992					
Mar.	1,660,161	243,613	50,240	222,160	2,176,174
June	1,475,974	251,529	47,368	230,726	2,005,597
Sept.	1,525,002	266,528	50,358	239,575	2,081,463
Dec.	1,718,881	262,686	65,106	323,599	2,370,272
1993*					
Mar.	1,946,217	274,460	65,432		2,286,109
June	2,499,892	201,477	2,382		2,703,751
Sept.	3,295,686	364,470	7,292		3,667,448
Dec.	3,684,916	426,601	14,412		4,125,929
1994					
Mar.	3,780,082	429,996	13,671		4,223,749
June	3,901,921	456,997	16,455		4,375,373
Sept.	4,125,493	468,632	10,965		4,605,090
Dec.	4,374,775	515,984	11,201		4,901,960
1995					
Mar.	5,036,870	498,342	8,239		5,543,501
June	6,579,427	554,017	6,359		7,139,803
Sept.	8,362,791	579,688	4,847		8,947,326
Dec.	8,173,200	607,476	2,506		8,783,182
1996					
Mar.	8,598,753	936,864	11,093		9,546,710
June	8,330,423	567,991	10,796		8,909,210
Sept.	8,317,577	455,438	11,887		8,784,902
Dec.	8,264,102	402,357	10,723		8,677,182
1997					
Mar.	8,135,381	374,556	10,943		8,520,880
June	7,944,003	371,206	16,124		8,331,333
Sept.	7,621,206	268,881	29,758		7,919,845
Dec.	7,363,372	253,242	30,633		7,647,247
1998					
Mar.	6,602,178	252,771	29,612		6,884,561
June	5,914,112	222,955	28,977		6,166,044
Sept.	5,609,784	216,165	16,217		5,842,166
Dec.	5,268,958	193,635	23,159		5,485,752

*Data revised to exclude dealers since 1993.

INSTALMENT CREDIT - CREDIT OUTSTANDING

End of Period	J\$000			
	Commercial Banks	Merchant Banks	Finance Houses	Total
1999				
Jan.	5,134,473	250,338	22,521	5,407,332
Feb.	5,042,482	247,915	21,868	5,312,265
Mar.	4,856,710	245,522	21,344	5,123,576
Apr.	4,733,448	220,981	20,583	4,975,012
May	4,634,865	244,799	19,507	4,899,171
June	4,582,006	249,390	18,909	4,850,305
July	4,541,061	265,736	24,173	4,830,970
Aug.	4,408,228	261,576	23,309	4,693,113
Sept.	4,390,412	247,035	21,912	4,659,359
Oct.	4,401,297	250,991	21,011	4,673,299
Nov.	4,364,754	261,370	19,874	4,645,998
Dec.	4,359,933	266,191	21,649	4,647,773
2000				
Jan.	4,313,749	262,634	27,521	4,603,904
Feb.	4,325,210	252,156	28,297	4,605,663
Mar.	4,303,475	256,043	27,255	4,586,773
Apr.	4,344,074	252,423	27,003	4,623,500
May	4,338,243	247,334	30,699	4,616,276
June	4,376,388	207,975	29,962	4,614,325
July	4,384,363	203,164	29,200	4,616,727
Aug.	4,431,274	201,793	26,943	4,660,010
Sept.	4,440,199	219,017	27,540	4,686,756
Oct.	4,446,285	223,915	26,263	4,696,463
Nov.	4,481,155	221,714	27,619	4,730,488
Dec.	4,493,503	230,130	28,291	4,751,924
2001				
Jan.	4,485,826	246,373	27,002	4,759,201
Feb.	4,518,928	245,258	25,580	4,789,766
Mar.	4,535,335	252,610	25,364	4,813,309
Apr.	4,541,586	221,175	24,128	4,786,889
May	4,596,529	188,042	23,007	4,807,578
June	4,677,326	183,854	22,180	4,883,360
July	4,730,678	182,638	19,693	4,933,009
Aug.	4,834,255	185,628	19,685	5,039,568
Sept.	4,931,193	162,200	22,338	5,115,731
Oct.	5,043,981	162,768	21,772	5,228,521
Nov.	5,077,805	166,028	72,795	5,316,628
Dec.	5,160,632	136,632	71,570	5,368,834
2002				
Jan.	5,268,604	174,628	70,262	5,513,494
Feb.	5,439,505	173,308	69,420	5,682,233
Mar.	5,544,729	161,647	78,246	5,784,622
Apr.	5,640,674	151,541	77,526	5,869,741
May	5,757,847	145,896	81,938	5,985,681
Jun.	5,881,738	143,945	78,219	6,103,902
July	5,979,792	178,405	103,563	6,261,760

Table 47.1

INSTALMENT CREDIT - NEW BUSINESS*P E R C E N T A G E D I S T R I B U T I O N*

End of Period	Total J\$000	Motor Cars	Commercial Motor Vehicles	Capital Equipment	Imported Household Goods	Local Products	Business & Farming	Consolidation of Debt	Other
1992									
Mar.	340,030	14	7	2	1	33	2	7	34
June	331,986	14	8	4	2	35	1	8	28
Sept.	479,946	16	18	4	1	22	2	9	28
Dec.	632,437	16	15	2	1	33	2	6	25
1993									
Mar.	512,500	24	27			7	3	10	29
June	843,695	45	14	1		1	2	9	28
Sept.	1,100,256	44	21	1		1	2	7	24
Dec.	782,773	42	22	1		2	3	7	23
1994									
Mar.	564,014	34	19	1		2	3	14	27
June	562,276	36	16	1		2	3	11	31
Sept.	696,221	38	15	1		1	2	11	32
Dec.	821,041	40	13	1		1	4	10	31
1995									
Mar.	1,306,421	39	10	1		1	5	14	30
June	2,255,895	40	9	1		1	4	13	32
Sept.	2,688,547	42	6	1		2	5	12	32
Dec.	1,312,760	43	8	1		1	1	14	32
1996									
Mar.	1,077,272	40	9	2			1	14	34
June	1,111,236	37	10	1		1	1	14	36
Sept.	873,255	39	11	1			3	12	34
Dec.	962,279	37	10				4	13	36
1997									
Mar.	919,731	35	9	1		1	1	14	40
June	991,886	36	5				2	12	45
Sept.	998,005	32	5	3			1	12	47
Dec.	844,640	38	4			1	1	12	44
1998									
Mar.	705,025	39	4	1			3	13	40
June	606,641	31	3	1			1	20	44
Sept.	766,771	30	3				1	13	53
Dec.	707,028	30	4					14	52

INSTALMENT CREDIT - NEW BUSINESS

End of Period	Total J\$000	<i>P E R C E N T A G E D I S T R I B U T I O N</i>						
		Motor Cars	Commer- cial Motor Vehicles	Capital Equip- ment	Local Products	Business & Farming	Consolid- ation of Debt	Other
1999								
Jan.	172,218	29	6				14	51
Feb.	172,549	34	5				11	50
Mar.	232,063	32	3				13	52
Apr.	206,548	26	3				18	53
May	216,411	29	2			1	12	56
June	297,756	22	4			1	14	59
July	286,278	20	2		1	3	16	58
Aug.	267,427	25	4				13	58
Sept.	257,933	23	4				17	56
Oct.	250,425	28	4				17	51
Nov.	245,914	27	3		1	2	17	50
Dec.	258,195	33	4				13	50
2000								
Jan.	222,140	29	4		1	4	10	52
Feb.	230,070	32	6				10	52
Mar.	242,040	27	6			1	13	53
Apr.	249,961	24	3			1	13	59
May	252,560	25	4		2	2	15	52
June	284,967	26	5				17	52
July	259,014	25	5		1		16	53
Aug.	479,055	15	2			34	14	35
Sept.	240,607	25	3				15	57
Oct.	290,209	24	5		1	1	11	58
Nov.	387,762	21	3	1		4	7	64
Dec.	270,960	22	4	2			11	61
2001								
Jan.	298,069	19	5			16	8	52
Feb.	251,457	20	3			6	17	54
Mar.	331,723	19	6			10	16	49
Apr.	225,314	27	2			1	16	54
May	344,108	20	2		1	12	15	50
June	356,704	22	5			9	13	51
July	292,584	24	3				14	59
Aug.	332,555	19	3				13	65
Sept.	336,366	21	2			2	20	55
Oct.	354,005	25	3	1		1	12	58
Nov.	323,919	28	3				18	51
Dec.	351,471	34	3				11	52
2002								
Jan.	423,498	28	2				12	58
Feb.	433,022	33	1				15	51
Mar.	413,388	35	2	3			15	45
Apr.	389,390	31	4				11	54
May	432,220	26	2				14	58
Jun.	368,986	31	3				11	55
July	465,963	33	2				14	51

HOUSING STARTS AND COMPLETIONS: PUBLIC AND PRIVATE SECTOR⁺

	<i>S T A R T S</i>						<i>C O M P L E T I O N S</i>					
	1994	1995	1996	1997	1998	1999	1994	1995	1996	1997	1998	1999
PUBLIC SECTOR	1,853	7,508	4,000	5,027	3,725	3,733	2,107	8,022	3,488	4,640	2,998	6,240
1. Ministry of Environment & Housing	597	1,940	947	1,085	1,959	1,569	1,142	4,058	766	1,053	30	1,535
2. Urban Development Corporation	41	90	..	1,269	..	..	207	268	72	490	..	..
3. National Housing Development Corporation 1/	108	44	146	38	179	249	207	268	72	490	..	1,754
4. National Housing Trust	883	5,381	2,472	2,635	1,587	1,915	373	3,538	2,012	2,969	2,486	2,951
a) Schemes	101	3,709	655	844	..	..	23	1,765	82	916	712	1,001
b) Build-on-Own Land	405	750	1,030	1,171	1,065	1,192	..	868	1,036	1,382	1,023	1,037
c) Serviced Sites	125	402	..	..	..	86	91	269	..	..	36	385
d) Home Improvement	252	520	787	620	522	637	259	636	894	671	468	528
5. Sugar Industry Housing Ltd.	224	53	435	..	..	..	112	53	49	..	210	..
PRIVATE SECTOR	2,532	3,340	318	164	821	1,657	5,128	2,599	556	80	791	1,665
West Indies Home Contractors	2,484	3,340	318	..	..	536	5,094	2,551	556	50	547	752
Others	48	..	120	164	821	1121	34	48	..	30	244	913

+Revised

..Not Available

Source: Planning Institute of Jamaica

1/A merger of the National Housing Corporation Ltd, the Caribbean Housing Finance Corporation and Operation Pride.

Table 48.1

NUMBER AND VALUE OF MORTGAGES BY MAJOR INSTITUTIONS

	N U M B E R							V A L U E (J\$mn)						
	1993	1994	1995	1996	1997	1998	1999	1993	1994	1995	1996	1997	1998	1999
NATIONAL HOUSING TRUST	2,237	3,606	4,347	6,239	4,313	5,290	5,560	517.2	998.4	2,147.6	3,646.0	2,757.7	4,177.5	4,901.7
BUILDING SOCIETIES 1/	2,424	3,913	3,907	2,954	2,497	1,077	1,503 ^a	1,225.4	3,525.4	4,318.4	3,967.8	2,991.0	1,598.4	1,767.5
CREDIT UNIONS	18	24	7	11	10	28	30 ^b	5.3	9.5	5.9	5.5	11.4	28.7	33.2
INSURANCE COMPANIES 2/	538	295	58	126	35	42	29 ^c	286.2	244.7	82.5	96.3	27.3	73.7	43.3
NATIONAL HOUSING DEVELOPMENT CORPORATION	..	2,590	1,958	879	5		145	..	1,053.0	811.0	520.5	3.2	..	237.5

a - JNBS & VMBS

b - Ja. Cooperative Credit Union League Ltd.

c - Life of Jamaica

1/ 1998 data from JNBS & VMBS.

2/ 1998 data from LOJ.

.. Not available

Source: The Planning Institute of Jamaica

MOVEMENTS IN THE J\$ EXCHANGE RATE

APPENDIX I

DATE	J\$	VS.	US\$	% Change in J\$ VS. US\$	DATE	J\$	VS.	US\$	% Change in J\$ VS. US\$
97/01/02	US\$1.00	=	J\$35.01	+0.06	97/02/06	US\$1.00	=	J\$34.96	-0.46
97/01/03	US\$1.00	=	J\$34.98	+0.09	97/02/07	US\$1.00	=	J\$35.03	-0.20
97/01/06	US\$1.00	=	J\$35.05	-0.20	97/02/10	US\$1.00	=	J\$35.02	+0.03
97/01/07	US\$1.00	=	J\$35.01	+0.11	97/02/11	US\$1.00	=	J\$35.03	-0.03
97/01/08	US\$1.00	=	J\$34.93	+0.23	97/02/13	US\$1.00	=	J\$35.03	
97/01/09	US\$1.00	=	J\$34.89	+0.11	97/02/14	US\$1.00	=	J\$35.01	+0.06
97/01/10	US\$1.00	=	J\$34.87	+0.06	97/02/17	US\$1.00	=	J\$35.00	+0.03
97/01/13	US\$1.00	=	J\$34.84	+0.09	97/02/18	US\$1.00	=	J\$35.00	
97/01/14	US\$1.00	=	J\$34.85	-0.03	97/02/19	US\$1.00	=	J\$35.01	-0.03
97/01/15	US\$1.00	=	J\$34.81	+0.11	97/02/20	US\$1.00	=	J\$35.02	-0.03
97/01/16	US\$1.00	=	J\$34.84	-0.09	97/02/21	US\$1.00	=	J\$34.99	+0.09
97/01/17	US\$1.00	=	J\$34.80	+0.11	97/02/24	US\$1.00	=	J\$35.04	-0.14
97/01/20	US\$1.00	=	J\$34.83	-0.09	97/02/25	US\$1.00	=	J\$35.04	
97/01/21	US\$1.00	=	J\$34.78	+0.14	97/02/26	US\$1.00	=	J\$35.03	+0.03
97/01/22	US\$1.00	=	J\$34.74	+0.11	97/02/27	US\$1.00	=	J\$35.06	-0.09
97/01/23	US\$1.00	=	J\$34.76	-0.06	97/02/28	US\$1.00	=	J\$35.04	+0.06
97/01/24	US\$1.00	=	J\$34.72	+0.11	97/03/03	US\$1.00	=	J\$35.06	-0.06
97/01/27	US\$1.00	=	J\$34.79	-0.20	97/03/04	US\$1.00	=	J\$35.05	+0.03
97/01/28	US\$1.00	=	J\$34.73	+0.17	97/03/05	US\$1.00	=	J\$35.06	-0.03
97/01/29	US\$1.00	=	J\$34.75	-0.06	97/03/06	US\$1.00	=	J\$35.07	-0.03
97/01/30	US\$1.00	=	J\$34.72	+0.09	97/03/07	US\$1.00	=	J\$35.08	-0.03
97/01/31	US\$1.00	=	J\$34.71	+0.03	97/03/10	US\$1.00	=	J\$35.07	+0.03
97/02/03	US\$1.00	=	J\$34.73	-0.06	97/03/11	US\$1.00	=	J\$35.07	
97/02/04	US\$1.00	=	J\$34.78	-0.14	97/03/12	US\$1.00	=	J\$35.10	-0.09
97/02/05	US\$1.00	=	J\$34.80	-0.06	97/03/13	US\$1.00	=	J\$35.07	+0.09

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in J\$ VS. US\$	DATE	J\$	VS.	US\$	% Change in J\$ VS. US\$
97/03/14	US\$1.00	=	J\$35.06	+0.03	97/04/24	US\$1.00	=	J\$35.34	-0.11
97/03/17	US\$1.00	=	J\$35.07	-0.03	97/04/25	US\$1.00	=	J\$35.48	-0.40
97/03/18	US\$1.00	=	J\$35.06	+0.03	97/04/28	US\$1.00	=	J\$35.44	+0.11
97/03/19	US\$1.00	=	J\$35.06		97/04/29	US\$1.00	=	J\$35.44	
97/03/20	US\$1.00	=	J\$35.06		97/04/30	US\$1.00	=	J\$35.46	-0.06
97/03/21	US\$1.00	=	J\$35.06		97/05/01	US\$1.00	=	J\$35.46	
97/03/24	US\$1.00	=	J\$35.06		97/05/02	US\$1.00	=	J\$35.47	-0.03
97/03/25	US\$1.00	=	J\$35.07	-0.03	97/05/05	US\$1.00	=	J\$35.46	+0.03
97/03/26	US\$1.00	=	J\$35.08	-0.03	97/05/06	US\$1.00	=	J\$35.44	+0.06
97/03/27	US\$1.00	=	J\$35.07	+0.03	97/05/07	US\$1.00	=	J\$35.39	+0.14
97/04/01	US\$1.00	=	J\$35.09	-0.06	97/05/08	US\$1.00	=	J\$35.32	+0.20
97/04/02	US\$1.00	=	J\$35.11	-0.06	97/05/09	US\$1.00	=	J\$35.31	+0.03
97/04/03	US\$1.00	=	J\$35.12	-0.03	97/05/12	US\$1.00	=	J\$35.28	+0.08
97/04/04	US\$1.00	=	J\$35.10	+0.06	97/05/13	US\$1.00	=	J\$35.24	+0.11
97/04/07	US\$1.00	=	J\$35.12	-0.06	97/05/14	US\$1.00	=	J\$35.28	-0.11
97/04/08	US\$1.00	=	J\$35.13	-0.03	97/05/15	US\$1.00	=	J\$35.15	+0.37
97/04/09	US\$1.00	=	J\$35.13		97/05/16	US\$1.00	=	J\$35.20	-0.14
97/04/10	US\$1.00	=	J\$35.14	-0.03	97/05/19	US\$1.00	=	J\$35.20	
97/04/11	US\$1.00	=	J\$35.12	+0.06	97/05/20	US\$1.00	=	J\$35.23	-0.09
97/04/14	US\$1.00	=	J\$35.12		97/05/21	US\$1.00	=	J\$35.30	-0.20
97/04/15	US\$1.00	=	J\$35.11	+0.03	97/05/22	US\$1.00	=	J\$35.30	
97/04/16	US\$1.00	=	J\$35.11		97/05/26	US\$1.00	=	J\$35.23	+0.20
97/04/17	US\$1.00	=	J\$35.16	-0.14	97/05/27	US\$1.00	=	J\$35.12	+0.31
97/04/18	US\$1.00	=	J\$35.17	-0.03	97/05/28	US\$1.00	=	J\$35.22	-0.28
97/04/21	US\$1.00	=	J\$35.18	-0.03	97/05/29	US\$1.00	=	J\$35.26	-0.11
97/04/22	US\$1.00	=	J\$35.23	-0.14	97/05/30	US\$1.00	=	J\$35.39	-0.37
97/04/23	US\$1.00	=	J\$35.30	-0.20	97/06/02	US\$1.00	=	J\$35.23	+0.45

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS. US\$					J\$	VS. US\$
97/06/03	US\$1.00	=	J\$35.37	-0.40		97/07/10	US\$1.00	=	J\$35.52	-0.40	
97/06/04	US\$1.00	=	J\$35.29	+0.23		97/07/11	US\$1.00	=	J\$35.36	+0.45	
97/06/05	US\$1.00	=	J\$35.35	-0.17		97/07/14	US\$1.00	=	J\$35.49	-0.37	
97/06/06	US\$1.00	=	J\$35.45	-0.28		97/07/15	US\$1.00	=	J\$35.36	+0.37	
97/06/09	US\$1.00	=	J\$35.23	+0.62		97/07/16	US\$1.00	=	J\$35.35	+0.03	
97/06/10	US\$1.00	=	J\$35.31	-0.23		97/07/17	US\$1.00	=	J\$35.45	-0.28	
97/06/11	US\$1.00	=	J\$35.45	-0.40		97/07/18	US\$1.00	=	J\$35.45		
97/06/12	US\$1.00	=	J\$35.30	+0.42		97/07/21	US\$1.00	=	J\$35.51	-0.17	
97/06/13	US\$1.00	=	J\$35.31	-0.03		97/07/22	US\$1.00	=	J\$35.41	+0.28	
97/06/16	US\$1.00	=	J\$35.34	-0.08		97/07/23	US\$1.00	=	J\$35.40	+0.03	
97/06/17	US\$1.00	=	J\$35.31	+0.08		97/07/24	US\$1.00	=	J\$35.48	-0.23	
97/06/18	US\$1.00	=	J\$35.44	-0.37		97/07/25	US\$1.00	=	J\$35.43	+0.14	
97/06/19	US\$1.00	=	J\$35.31	+0.37		97/07/28	US\$1.00	=	J\$35.46	-0.08	
97/06/20	US\$1.00	=	J\$35.38	-0.20		97/07/29	US\$1.00	=	J\$35.44	+0.06	
97/06/23	US\$1.00	=	J\$35.38			97/07/30	US\$1.00	=	J\$35.45	-0.03	
97/06/24	US\$1.00	=	J\$35.37	+0.03		97/07/31	US\$1.00	=	J\$35.47	-0.06	
97/06/25	US\$1.00	=	J\$35.35	+0.06		97/08/05	US\$1.00	=	J\$35.48	-0.03	
97/06/26	US\$1.00	=	J\$35.27	+0.23		97/08/06	US\$1.00	=	J\$35.59	-0.31	
97/06/27	US\$1.00	=	J\$35.67	-1.13		97/08/07	US\$1.00	=	J\$35.41	+0.51	
97/06/30	US\$1.00	=	J\$35.37	+0.84		97/08/08	US\$1.00	=	J\$35.56	-0.42	
97/07/01	US\$1.00	=	J\$35.40	-0.08		97/08/11	US\$1.00	=	J\$35.43	+0.37	
97/07/02	US\$1.00	=	J\$35.40			97/08/12	US\$1.00	=	J\$35.48	-0.14	
97/07/03	US\$1.00	=	J\$35.52	-0.34		97/08/13	US\$1.00	=	J\$35.48		
97/07/04	US\$1.00	=	J\$35.39	+0.37		97/08/14	US\$1.00	=	J\$35.49	-0.03	
97/07/07	US\$1.00	=	J\$35.32	+0.20		97/08/15	US\$1.00	=	J\$35.47	+0.06	
97/07/08	US\$1.00	=	J\$35.44	-0.34		97/08/18	US\$1.00	=	J\$35.48	-0.03	
97/07/09	US\$1.00	=	J\$35.38	+0.17		97/08/19	US\$1.00	=	J\$35.54	-0.17	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in J\$ VS. US\$	DATE	J\$	VS.	US\$	% Change in J\$ VS. US\$
97/08/20	US\$1.00	=	J\$35.56	-0.06	97/09/26	US\$1.00	=	J\$36.05	-0.03
97/08/21	US\$1.00	=	J\$35.50	+0.17	97/09/29	US\$1.00	=	J\$36.07	-0.06
97/08/22	US\$1.00	=	J\$35.47	+0.08	97/09/30	US\$1.00	=	J\$36.03	+0.11
97/08/25	US\$1.00	=	J\$35.58	-0.31	97/10/01	US\$1.00	=	J\$35.91	+0.33
97/08/26	US\$1.00	=	J\$35.51	+0.20	97/10/02	US\$1.00	=	J\$35.88	+0.08
97/08/27	US\$1.00	=	J\$35.51		97/10/03	US\$1.00	=	J\$35.92	-0.11
97/08/28	US\$1.00	=	J\$35.66	-0.42	97/10/06	US\$1.00	=	J\$36.03	-0.31
97/08/29	US\$1.00	=	J\$35.62	+0.11	97/10/07	US\$1.00	=	J\$36.00	+0.08
97/09/01	US\$1.00	=	J\$35.53	+0.25	97/10/08	US\$1.00	=	J\$35.94	+0.17
97/09/02	US\$1.00	=	J\$35.67	-0.39	97/10/09	US\$1.00	=	J\$36.02	-0.22
97/09/03	US\$1.00	=	J\$35.58	+0.25	97/10/10	US\$1.00	=	J\$36.11	-0.25
97/09/04	US\$1.00	=	J\$35.64	-0.17	97/10/13	US\$1.00	=	J\$36.01	+0.28
97/09/05	US\$1.00	=	J\$35.70	-0.17	97/10/14	US\$1.00	=	J\$36.07	-0.17
97/09/08	US\$1.00	=	J\$35.72	-0.06	97/10/15	US\$1.00	=	J\$36.09	-0.06
97/09/09	US\$1.00	=	J\$35.87	-0.42	97/10/16	US\$1.00	=	J\$36.11	-0.06
97/09/10	US\$1.00	=	J\$35.74	+0.36	97/10/17	US\$1.00	=	J\$36.06	+0.14
97/09/11	US\$1.00	=	J\$35.76	-0.06	97/10/21	US\$1.00	=	J\$36.13	-0.19
97/09/12	US\$1.00	=	J\$35.74	+0.06	97/10/22	US\$1.00	=	J\$36.12	+0.03
97/09/15	US\$1.00	=	J\$35.78	-0.11	97/10/23	US\$1.00	=	J\$36.10	+0.06
97/09/16	US\$1.00	=	J\$35.92	-0.39	97/10/24	US\$1.00	=	J\$35.93	+0.47
97/09/17	US\$1.00	=	J\$35.68	+0.67	97/10/27	US\$1.00	=	J\$36.05	-0.33
97/09/18	US\$1.00	=	J\$35.86	-0.50	97/10/28	US\$1.00	=	J\$36.06	-0.03
97/09/19	US\$1.00	=	J\$35.90	-0.11	97/10/29	US\$1.00	=	J\$36.00	+0.17
97/09/22	US\$1.00	=	J\$35.85	+0.14	97/10/30	US\$1.00	=	J\$36.30	-0.83
97/09/23	US\$1.00	=	J\$35.95	-0.28	97/10/31	US\$1.00	=	J\$36.05	+0.69
97/09/24	US\$1.00	=	J\$35.95		97/11/03	US\$1.00	=	J\$36.03	+0.06
97/09/25	US\$1.00	=	J\$36.04	-0.25	97/11/04	US\$1.00	=	J\$36.12	-0.25

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS. US\$					J\$	VS. US\$
97/11/05	US\$1.00	=	J\$36.02	+0.28		97/12/15	US\$1.00	=	J\$36.23	-0.14	
97/11/06	US\$1.00	=	J\$36.14	-0.33		97/12/16	US\$1.00	=	J\$36.42	-0.52	
97/11/07	US\$1.00	=	J\$36.02	+0.33		97/12/17	US\$1.00	=	J\$36.51	-0.25	
97/11/10	US\$1.00	=	J\$36.20	-0.50		97/12/18	US\$1.00	=	J\$36.49	+0.05	
97/11/11	US\$1.00	=	J\$36.12	+0.22		97/12/19	US\$1.00	=	J\$36.36	+0.36	
97/11/12	US\$1.00	=	J\$36.36	-0.66		97/12/22	US\$1.00	=	J\$36.45	-0.25	
97/11/13	US\$1.00	=	J\$35.99	+1.02		97/12/23	US\$1.00	=	J\$36.50	-0.14	
97/11/14	US\$1.00	=	J\$36.10	-0.31		97/12/24	US\$1.00	=	J\$36.42	+0.22	
97/11/18	US\$1.00	=	J\$36.13	-0.08		97/12/29	US\$1.00	=	J\$36.53	-0.30	
97/11/19	US\$1.00	=	J\$36.06	+0.19		97/12/30	US\$1.00	=	J\$36.46	+0.19	
97/11/20	US\$1.00	=	J\$36.21	-0.42		97/12/31	US\$1.00	=	J\$36.59	-0.36	
97/11/21	US\$1.00	=	J\$36.23	-0.06		98/01/02	US\$1.00	=	J\$36.33	+0.71	
97/11/24	US\$1.00	=	J\$36.19	+0.11		98/01/05	US\$1.00	=	J\$36.39	-0.17	
97/11/25	US\$1.00	=	J\$36.23	-0.11		98/01/06	US\$1.00	=	J\$36.47	-0.22	
97/11/26	US\$1.00	=	J\$36.23			98/01/07	US\$1.00	=	J\$36.35	+0.33	
97/11/27	US\$1.00	=	J\$36.15	+0.22		98/01/08	US\$1.00	=	J\$36.53	-0.50	
97/11/28	US\$1.00	=	J\$36.22	-0.19		98/01/09	US\$1.00	=	J\$36.57	-0.11	
97/12/01	US\$1.00	=	J\$36.35	-0.36		98/01/12	US\$1.00	=	J\$36.41	+0.44	
97/12/02	US\$1.00	=	J\$36.41	-0.17		98/01/13	US\$1.00	=	J\$36.51	-0.27	
97/12/03	US\$1.00	=	J\$36.27	+0.38		98/01/14	US\$1.00	=	J\$36.60	-0.25	
97/12/04	US\$1.00	=	J\$36.20	+0.19		98/01/15	US\$1.00	=	J\$36.56	+0.11	
97/12/05	US\$1.00	=	J\$36.30	-0.28		98/01/16	US\$1.00	=	J\$36.61	-0.14	
97/12/08	US\$1.00	=	J\$36.34	-0.11		98/01/19	US\$1.00	=	J\$36.55	+0.16	
97/12/09	US\$1.00	=	J\$36.28	+0.17		98/01/20	US\$1.00	=	J\$36.64	-0.25	
97/12/10	US\$1.00	=	J\$36.06	+0.61		98/01/21	US\$1.00	=	J\$36.62	+0.05	
97/12/11	US\$1.00	=	J\$36.01	+0.14		98/01/22	US\$1.00	=	J\$36.59	+0.08	
97/12/12	US\$1.00	=	J\$36.18	-0.47		98/01/23	US\$1.00	=	J\$36.57	+0.05	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS. US\$					J\$	VS. US\$
98/01/26	US\$1.00	=	J\$36.56	+0.03		98/03/05	US\$1.00	=	J\$36.26		
98/01/27	US\$1.00	=	J\$36.53	+0.08		98/03/06	US\$1.00	=	J\$36.28	-0.06	
98/01/28	US\$1.00	=	J\$36.56	-0.08		98/03/09	US\$1.00	=	J\$36.28		
98/01/29	US\$1.00	=	J\$36.53	+0.08		98/03/10	US\$1.00	=	J\$36.28		
98/01/30	US\$1.00	=	J\$36.57	-0.11		98/03/11	US\$1.00	=	J\$36.28		
98/02/02	US\$1.00	=	J\$36.56	+0.03		98/03/12	US\$1.00	=	J\$36.29	-0.03	
98/02/03	US\$1.00	=	J\$36.53	+0.08		98/03/13	US\$1.00	=	J\$36.40	-0.30	
98/02/04	US\$1.00	=	J\$36.52	+0.03		98/03/16	US\$1.00	=	J\$36.47	-0.19	
98/02/05	US\$1.00	=	J\$36.58	-0.06		98/03/17	US\$1.00	=	J\$36.50	-0.08	
98/02/06	US\$1.00	=	J\$36.53	+0.14		98/03/18	US\$1.00	=	J\$36.50		
98/02/09	US\$1.00	=	J\$36.49	+0.11		98/03/19	US\$1.00	=	J\$36.39	+0.30	
98/02/10	US\$1.00	=	J\$36.49			98/03/20	US\$1.00	=	J\$36.38	+0.03	
98/02/11	US\$1.00	=	J\$36.49			98/03/23	US\$1.00	=	J\$36.28	+0.27	
98/02/12	US\$1.00	=	J\$36.48	+0.03		98/03/24	US\$1.00	=	J\$36.32	-0.11	
98/02/13	US\$1.00	=	J\$36.44	+0.11		98/03/25	US\$1.00	=	J\$36.38	-0.16	
98/02/16	US\$1.00	=	J\$36.43	+0.03		98/03/26	US\$1.00	=	J\$36.33	+0.14	
98/02/17	US\$1.00	=	J\$36.39	+0.11		98/03/27	US\$1.00	=	J\$36.46	-0.36	
98/02/18	US\$1.00	=	J\$36.35	+0.11		98/03/30	US\$1.00	=	J\$36.49	-0.08	
98/02/19	US\$1.00	=	J\$36.33	+0.06		98/03/31	US\$1.00	=	J\$36.51	-0.06	
98/02/20	US\$1.00	=	J\$36.30	+0.08		98/04/01	US\$1.00	=	J\$36.46	+0.14	
98/02/23	US\$1.00	=	J\$36.29	+0.03		98/04/02	US\$1.00	=	J\$36.52	-0.16	
98/02/24	US\$1.00	=	J\$36.28	+0.03		98/04/03	US\$1.00	=	J\$36.52		
98/02/26	US\$1.00	=	J\$36.29	-0.03		98/04/06	US\$1.00	=	J\$36.52		
98/02/27	US\$1.00	=	J\$36.28	+0.03		98/04/07	US\$1.00	=	J\$36.55	-0.08	
98/03/02	US\$1.00	=	J\$36.25	+0.08		98/04/08	US\$1.00	=	J\$36.53	+0.06	
98/03/03	US\$1.00	=	J\$36.27	-0.06		98/04/09	US\$1.00	=	J\$36.53		
98/03/04	US\$1.00	=	J\$36.26	+0.03		98/04/14	US\$1.00	=	J\$36.57	-0.11	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS. US\$					J\$	VS. US\$
98/04/15	US\$1.00	=	J\$36.57			98/05/22	US\$1.00	=	J\$36.47		
98/04/16	US\$1.00	=	J\$36.55	+0.06		98/05/26	US\$1.00	=	J\$36.46	+0.03	
98/04/17	US\$1.00	=	J\$36.52	+0.08		98/05/27	US\$1.00	=	J\$36.47	-0.03	
98/04/20	US\$1.00	=	J\$36.52			98/05/28	US\$1.00	=	J\$36.45	+0.05	
98/04/21	US\$1.00	=	J\$36.54	-0.06		98/05/29	US\$1.00	=	J\$36.44	+0.03	
98/04/22	US\$1.00	=	J\$36.57	-0.08		98/06/01	US\$1.00	=	J\$36.47	-0.08	
98/04/23	US\$1.00	=	J\$36.52	+0.14		98/06/02	US\$1.00	=	J\$36.46	+0.03	
98/04/24	US\$1.00	=	J\$36.54	-0.06		98/06/03	US\$1.00	=	J\$36.43	+0.08	
98/04/27	US\$1.00	=	J\$36.49	+0.14		98/06/04	US\$1.00	=	J\$36.46	-0.08	
98/04/28	US\$1.00	=	J\$36.49			98/06/05	US\$1.00	=	J\$36.46		
98/04/29	US\$1.00	=	J\$36.52	-0.08		98/06/08	US\$1.00	=	J\$36.47	-0.03	
98/04/30	US\$1.00	=	J\$36.53	-0.03		98/06/09	US\$1.00	=	J\$36.44	+0.08	
98/05/01	US\$1.00	=	J\$36.53			98/06/10	US\$1.00	=	J\$36.45	-0.03	
98/05/04	US\$1.00	=	J\$36.50	+0.08		98/06/11	US\$1.00	=	J\$36.44	+0.03	
98/05/05	US\$1.00	=	J\$36.42	+0.22		98/06/12	US\$1.00	=	J\$36.45	-0.03	
98/05/06	US\$1.00	=	J\$36.46	-0.11		98/06/15	US\$1.00	=	J\$36.45		
98/05/07	US\$1.00	=	J\$36.46			98/06/16	US\$1.00	=	J\$36.44	+0.03	
98/05/08	US\$1.00	=	J\$36.48	-0.06		98/06/17	US\$1.00	=	J\$36.46	-0.05	
98/05/11	US\$1.00	=	J\$36.45	+0.08		98/06/18	US\$1.00	=	J\$36.43	+0.08	
98/05/12	US\$1.00	=	J\$36.48	-0.08		98/06/19	US\$1.00	=	J\$36.46	-0.08	
98/05/13	US\$1.00	=	J\$36.47	+0.03		98/06/22	US\$1.00	=	J\$36.45	+0.03	
98/05/14	US\$1.00	=	J\$36.47			98/06/23	US\$1.00	=	J\$36.46	-0.03	
98/05/15	US\$1.00	=	J\$36.46	+0.03		98/06/24	US\$1.00	=	J\$36.45	+0.03	
98/05/18	US\$1.00	=	J\$36.46			98/06/25	US\$1.00	=	J\$36.47	-0.05	
98/05/19	US\$1.00	=	J\$36.47	-0.03		98/06/26	US\$1.00	=	J\$36.49	-0.05	
98/05/20	US\$1.00	=	J\$36.49	-0.06		98/06/29	US\$1.00	=	J\$36.46	+0.08	
98/05/21	US\$1.00	=	J\$36.47	+0.06		98/06/30	US\$1.00	=	J\$36.42	+0.11	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS. US\$					J\$	VS. US\$
98/07/01	US\$1.00	=	J\$36.43	-0.03		98/08/10	US\$1.00	=	J\$36.40	+0.08	
98/07/02	US\$1.00	=	J\$36.46	-0.08		98/08/11	US\$1.00	=	J\$36.40		
98/07/03	US\$1.00	=	J\$36.44	+0.06		98/08/12	US\$1.00	=	J\$36.42	-0.06	
98/07/06	US\$1.00	=	J\$36.44			98/08/13	US\$1.00	=	J\$36.41	+0.03	
98/07/07	US\$1.00	=	J\$36.43	+0.03		98/08/14	US\$1.00	=	J\$36.41		
98/07/08	US\$1.00	=	J\$36.43			98/08/17	US\$1.00	=	J\$36.42	-0.03	
98/07/09	US\$1.00	=	J\$36.45	-0.06		98/08/18	US\$1.00	=	J\$36.42		
98/07/10	US\$1.00	=	J\$36.45			98/08/19	US\$1.00	=	J\$36.44	-0.06	
98/07/13	US\$1.00	=	J\$36.36	+0.25		98/08/20	US\$1.00	=	J\$36.46	-0.06	
98/07/14	US\$1.00	=	J\$36.40	-0.11		98/08/21	US\$1.00	=	J\$36.46		
98/07/15	US\$1.00	=	J\$36.44	-0.11		98/08/24	US\$1.00	=	J\$36.41	+0.14	
98/07/16	US\$1.00	=	J\$36.41	+0.08		98/08/25	US\$1.00	=	J\$36.44	-0.08	
98/07/17	US\$1.00	=	J\$36.43	-0.06		98/08/26	US\$1.00	=	J\$36.47	-0.08	
98/07/20	US\$1.00	=	J\$36.46	+0.08		98/08/27	US\$1.00	=	J\$36.48	-0.03	
98/07/21	US\$1.00	=	J\$36.43	+0.08		98/08/28	US\$1.00	=	J\$36.52	-0.11	
98/07/22	US\$1.00	=	J\$36.43			98/08/31	US\$1.00	=	J\$36.56	-0.11	
98/07/23	US\$1.00	=	J\$36.45	-0.06		98/09/01	US\$1.00	=	J\$36.63	-0.19	
98/07/24	US\$1.00	=	J\$36.43	+0.06		98/09/02	US\$1.00	=	J\$36.67	-0.11	
98/07/27	US\$1.00	=	J\$36.40	+0.08		98/09/03	US\$1.00	=	J\$36.63	+0.11	
98/07/28	US\$1.00	=	J\$36.41	-0.03		98/09/04	US\$1.00	=	J\$36.69	-0.16	
98/07/29	US\$1.00	=	J\$36.41			98/09/07	US\$1.00	=	J\$36.67	+0.05	
98/07/30	US\$1.00	=	J\$36.41			98/09/08	US\$1.00	=	J\$36.66	+0.03	
98/07/31	US\$1.00	=	J\$36.42	-0.03		98/09/09	US\$1.00	=	J\$36.63	+0.08	
98/08/03	US\$1.00	=	J\$36.41	+0.03		98/09/10	US\$1.00	=	J\$36.62	+0.03	
98/08/04	US\$1.00	=	J\$36.40	+0.03		98/09/11	US\$1.00	=	J\$36.63	-0.03	
98/08/05	US\$1.00	=	J\$36.41	-0.03		98/09/14	US\$1.00	=	J\$36.65	-0.05	
98/08/07	US\$1.00	=	J\$36.43	-0.06		98/09/15	US\$1.00	=	J\$36.64	+0.03	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
98/09/16	US\$1.00	=	J\$36.68	-0.11			98/10/27	US\$1.00	=	J\$37.07	-0.11		
98/09/17	US\$1.00	=	J\$36.68				98/10/28	US\$1.00	=	J\$37.03	+0.11		
98/09/18	US\$1.00	=	J\$36.59	+0.24			98/10/29	US\$1.00	=	J\$37.10	-0.19		
98/09/21	US\$1.00	=	J\$36.69	-0.27			98/10/30	US\$1.00	=	J\$37.16	-0.16		
98/09/22	US\$1.00	=	J\$36.71	-0.05			98/11/02	US\$1.00	=	J\$37.17	+0.03		
98/09/24	US\$1.00	=	J\$36.72	-0.03			98/11/03	US\$1.00	=	J\$37.08	+0.24		
98/09/25	US\$1.00	=	J\$36.64	+0.22			98/11/04	US\$1.00	=	J\$37.06	+0.05		
98/09/28	US\$1.00	=	J\$36.62	+0.05			98/11/05	US\$1.00	=	J\$37.14	+0.22		
98/09/29	US\$1.00	=	J\$36.89	-0.74			98/11/06	US\$1.00	=	J\$37.04	+0.27		
98/09/30	US\$1.00	=	J\$36.74	+0.41			98/11/09	US\$1.00	=	J\$37.15	-0.30		
98/10/01	US\$1.00	=	J\$36.78	-0.11			98/11/10	US\$1.00	=	J\$37.16	-0.03		
98/10/02	US\$1.00	=	J\$36.92	-0.38			98/11/11	US\$1.00	=	J\$37.20	-0.11		
98/10/05	US\$1.00	=	J\$36.94	-0.05			98/11/12	US\$1.00	=	J\$37.14	+0.16		
98/10/06	US\$1.00	=	J\$36.98	-0.11			98/11/13	US\$1.00	=	J\$37.25	-0.30		
98/10/07	US\$1.00	=	J\$36.93	+0.13			98/11/16	US\$1.00	=	J\$37.28	-0.08		
98/10/08	US\$1.00	=	J\$36.94	-0.03			98/11/17	US\$1.00	=	J\$37.25	+0.08		
98/10/09	US\$1.00	=	J\$36.95	-0.03			98/11/18	US\$1.00	=	J\$37.30	-0.13		
98/10/12	US\$1.00	=	J\$36.96	-0.03			98/11/19	US\$1.00	=	J\$37.41	-0.29		
98/10/13	US\$1.00	=	J\$36.97	-0.03			98/11/20	US\$1.00	=	J\$37.39	+0.05		
98/10/14	US\$1.00	=	J\$36.98	-0.03			98/11/23	US\$1.00	=	J\$37.40	-0.03		
98/10/15	US\$1.00	=	J\$37.05	-0.19			98/11/24	US\$1.00	=	J\$37.37	+0.08		
98/10/16	US\$1.00	=	J\$37.02	+0.08			98/11/25	US\$1.00	=	J\$37.40	-0.08		
98/10/20	US\$1.00	=	J\$36.85	+0.46			98/11/26	US\$1.00	=	J\$37.39	+0.03		
98/10/21	US\$1.00	=	J\$37.00	-0.41			98/11/27	US\$1.00	=	J\$37.37	+0.05		
98/10/22	US\$1.00	=	J\$37.04	-0.11			98/11/30	US\$1.00	=	J\$37.35	+0.05		
98/10/23	US\$1.00	=	J\$37.06	-0.05			98/12/01	US\$1.00	=	J\$37.40	-0.13		
98/10/26	US\$1.00	=	J\$37.03	+0.08			98/12/02	US\$1.00	=	J\$37.45	-0.13		

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS US\$					J\$	VS US\$
98/12/03	US\$1.00	=	J\$37.30		+0.40	99/01/13	US\$1.00	=	J\$37.53		-0.11
98/12/04	US\$1.00	=	J\$37.41		-0.29	99/01/14	US\$1.00	=	J\$37.40		+0.35
98/12/07	US\$1.00	=	J\$37.39		+0.05	99/01/15	US\$1.00	=	J\$37.59		-0.51
98/12/08	US\$1.00	=	J\$37.37		+0.05	99/01/18	US\$1.00	=	J\$37.45		+0.37
98/12/09	US\$1.00	=	J\$37.36		+0.03	99/01/19	US\$1.00	=	J\$37.52		-0.19
98/12/10	US\$1.00	=	J\$37.31		+0.13	99/01/20	US\$1.00	=	J\$37.49		+0.08
98/12/11	US\$1.00	=	J\$37.38		-0.19	99/01/21	US\$1.00	=	J\$37.59		-0.27
98/12/14	US\$1.00	=	J\$37.29		+0.24	99/01/22	US\$1.00	=	J\$37.59		
98/12/15	US\$1.00	=	J\$37.28		+0.03	99/01/25	US\$1.00	=	J\$37.42		+0.45
98/12/16	US\$1.00	=	J\$37.25		+0.08	99/01/26	US\$1.00	=	J\$37.50		-0.21
98/12/17	US\$1.00	=	J\$37.26		-0.03	99/01/27	US\$1.00	=	J\$37.49		+0.03
98/12/18	US\$1.00	=	J\$37.24		+0.05	99/01/28	US\$1.00	=	J\$37.49		
98/12/21	US\$1.00	=	J\$37.23		+0.03	99/01/29	US\$1.00	=	J\$37.64		-0.40
98/12/22	US\$1.00	=	J\$37.24		-0.03	99/02/01	US\$1.00	=	J\$37.42		+0.58
98/12/23	US\$1.00	=	J\$37.22		+0.05	99/02/02	US\$1.00	=	J\$37.55		-0.35
98/12/24	US\$1.00	=	J\$37.24		-0.05	99/02/03	US\$1.00	=	J\$37.70		-0.40
98/12/28	US\$1.00	=	J\$37.18		+0.16	99/02/04	US\$1.00	=	J\$37.60		+0.27
98/12/29	US\$1.00	=	J\$37.21		-0.08	99/02/05	US\$1.00	=	J\$37.56		+0.11
98/12/30	US\$1.00	=	J\$37.22		-0.03	99/02/08	US\$1.00	=	J\$37.59		-0.08
98/12/31	US\$1.00	=	J\$37.16		+0.16	99/02/09	US\$1.00	=	J\$37.79		-0.53
99/01/04	US\$1.00	=	J\$37.25		-0.24	99/02/10	US\$1.00	=	J\$37.73		+0.16
99/01/05	US\$1.00	=	J\$37.24		+0.03	99/02/11	US\$1.00	=	J\$37.71		+0.05
99/01/06	US\$1.00	=	J\$37.30		-0.16	99/02/12	US\$1.00	=	J\$37.89		-0.48
99/01/07	US\$1.00	=	J\$37.30			99/02/15	US\$1.00	=	J\$37.66		+0.61
99/01/08	US\$1.00	=	J\$37.37		-0.19	99/02/16	US\$1.00	=	J\$37.83		-0.45
99/01/11	US\$1.00	=	J\$37.29		+0.21	99/02/18	US\$1.00	=	J\$37.77		+0.16
99/01/12	US\$1.00	=	J\$37.49		-0.54	99/02/19	US\$1.00	=	J\$37.84		-0.19

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS.	US\$
99/02/22	US\$1.00	=	J\$37.78		+0.16		99/03/31	US\$1.00	=	J\$38.28		+0.23	
99/02/23	US\$1.00	=	J\$37.85		+0.19		99/04/01	US\$1.00	=	J\$38.26		+0.05	
99/02/24	US\$1.00	=	J\$37.99		-0.37		99/04/06	US\$1.00	=	J\$38.09		+0.44	
99/02/25	US\$1.00	=	J\$37.78		+0.55		99/04/07	US\$1.00	=	J\$38.09			
99/02/26	US\$1.00	=	J\$38.03		-0.66		99/04/08	US\$1.00	=	J\$38.12		-0.08	
99/03/01	US\$1.00	=	J\$37.91		+0.32		99/04/09	US\$1.00	=	J\$38.22		-0.26	
99/03/02	US\$1.00	=	J\$37.95		-0.11		99/04/12	US\$1.00	=	J\$38.11		+0.29	
99/03/03	US\$1.00	=	J\$38.28		-0.87		99/04/13	US\$1.00	=	J\$38.20		-0.24	
99/03/04	US\$1.00	=	J\$38.13		+0.39		99/04/14	US\$1.00	=	J\$38.15		+0.13	
99/03/05	US\$1.00	=	J\$38.25		-0.31		99/04/15	US\$1.00	=	J\$38.29		-0.37	
99/03/08	US\$1.00	=	J\$38.17		+0.21		99/04/16	US\$1.00	=	J\$38.28		+0.03	
99/03/09	US\$1.00	=	J\$38.21		-0.10		99/04/22	US\$1.00	=	J\$38.22		+0.16	
99/03/10	US\$1.00	=	J\$38.21				99/04/23	US\$1.00	=	J\$38.36		-0.37	
99/03/11	US\$1.00	=	J\$38.25		-0.10		99/04/26	US\$1.00	=	J\$38.21		+0.39	
99/03/12	US\$1.00	=	J\$38.36		-0.29		99/04/27	US\$1.00	=	J\$38.39		-0.47	
99/03/15	US\$1.00	=	J\$38.23		+0.34		99/04/28	US\$1.00	=	J\$38.49		-0.26	
99/03/16	US\$1.00	=	J\$38.29		-0.15		99/04/29	US\$1.00	=	J\$38.46		+0.08	
99/03/17	US\$1.00	=	J\$38.34		-0.13		99/04/30	US\$1.00	=	J\$38.47		-0.03	
99/03/18	US\$1.00	=	J\$38.01		+0.86		99/05/03	US\$1.00	=	J\$38.31		+0.42	
99/03/19	US\$1.00	=	J\$38.30		-0.76		99/05/04	US\$1.00	=	J\$38.40		-0.23	
99/03/22	US\$1.00	=	J\$37.98		+0.84		99/05/05	US\$1.00	=	J\$38.51		-0.29	
99/03/23	US\$1.00	=	J\$38.19		-0.55		99/05/06	US\$1.00	=	J\$38.53		-0.05	
99/03/24	US\$1.00	=	J\$38.27		-0.21		99/05/07	US\$1.00	=	J\$38.62		-0.23	
99/03/25	US\$1.00	=	J\$38.20		+0.18		99/05/10	US\$1.00	=	J\$38.57		+0.13	
99/03/26	US\$1.00	=	J\$38.32		-0.31		99/05/11	US\$1.00	=	J\$38.51		+0.16	
99/03/29	US\$1.00	=	J\$38.32				99/05/12	US\$1.00	=	J\$38.53		-0.05	
99/03/30	US\$1.00	=	J\$38.37		-0.13		99/05/13	US\$1.00	=	J\$38.42		+0.28	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
99/05/14	US\$1.00	=	J\$38.60			-0.47	99/06/23	US\$1.00	=	J\$39.00			
99/05/17	US\$1.00	=	J\$38.70			-0.26	99/06/24	US\$1.00	=	J\$39.06			-0.15
99/05/18	US\$1.00	=	J\$38.73			-0.08	99/06/25	US\$1.00	=	J\$39.03			+0.08
99/05/19	US\$1.00	=	J\$38.71			+0.05	99/06/28	US\$1.00	=	J\$38.86			+0.44
99/05/20	US\$1.00	=	J\$38.67			+0.10	99/06/29	US\$1.00	=	J\$38.99			-0.33
99/05/21	US\$1.00	=	J\$38.70			-0.08	99/06/30	US\$1.00	=	J\$38.97			+0.05
99/05/25	US\$1.00	=	J\$38.64			+0.16	99/07/01	US\$1.00	=	J\$39.06			-0.23
99/05/26	US\$1.00	=	J\$38.62			+0.05	99/07/02	US\$1.00	=	J\$39.07			-0.03
99/05/27	US\$1.00	=	J\$38.69			-0.18	99/07/05	US\$1.00	=	J\$39.03			+0.10
99/05/28	US\$1.00	=	J\$38.83			-0.36	99/07/06	US\$1.00	=	J\$39.09			-0.15
99/05/31	US\$1.00	=	J\$38.70			+0.33	99/07/07	US\$1.00	=	J\$39.09			
99/06/01	US\$1.00	=	J\$38.80			-0.26	99/07/08	US\$1.00	=	J\$39.09			
99/06/02	US\$1.00	=	J\$38.77			+0.08	99/07/09	US\$1.00	=	J\$39.19			-0.26
99/06/03	US\$1.00	=	J\$38.82			-0.13	99/07/12	US\$1.00	=	J\$39.19			
99/06/04	US\$1.00	=	J\$38.99			-0.44	99/07/13	US\$1.00	=	J\$39.35			-0.41
99/06/07	US\$1.00	=	J\$38.88			+0.28	99/07/14	US\$1.00	=	J\$39.45			-0.25
99/06/08	US\$1.00	=	J\$38.98			-0.26	99/07/15	US\$1.00	=	J\$39.53			-0.20
99/06/09	US\$1.00	=	J\$38.95			+0.08	99/07/16	US\$1.00	=	J\$39.54			-0.02
99/06/10	US\$1.00	=	J\$38.95				99/07/19	US\$1.00	=	J\$39.48			+0.15
99/06/11	US\$1.00	=	J\$39.03			-0.20	99/07/20	US\$1.00	=	J\$39.57			-0.23
99/06/12	US\$1.00	=	J\$39.00			+0.08	99/07/21	US\$1.00	=	J\$39.48			+0.23
99/06/15	US\$1.00	=	J\$39.01			-0.03	99/07/22	US\$1.00	=	J\$39.55			-0.18
99/06/16	US\$1.00	=	J\$39.02			-0.03	99/07/23	US\$1.00	=	J\$39.66			-0.28
99/06/17	US\$1.00	=	J\$38.96			+0.15	99/07/26	US\$1.00	=	J\$39.55			+0.28
99/06/18	US\$1.00	=	J\$38.98			-0.05	99/07/27	US\$1.00	=	J\$39.73			-0.46
99/06/21	US\$1.00	=	J\$38.93			+0.13	99/07/28	US\$1.00	=	J\$39.71			+0.05
99/06/22	US\$1.00	=	J\$39.00			-0.18	99/07/29	US\$1.00	=	J\$39.70			+0.02

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
99/07/30	US\$1.00	=	J\$39.69			+0.02	99/09/07	US\$1.00	=	J\$39.81			-0.20
99/08/03	US\$1.00	=	J\$39.63			+0.15	99/09/08	US\$1.00	=	J\$39.81			
99/08/04	US\$1.00	=	J\$39.72			-0.23	99/09/09	US\$1.00	=	J\$39.83			-0.05
99/08/05	US\$1.00	=	J\$39.74			-0.05	99/09/10	US\$1.00	=	J\$39.85			-0.05
99/08/09	US\$1.00	=	J\$39.63			+0.28	99/09/13	US\$1.00	=	J\$39.79			+0.15
99/08/10	US\$1.00	=	J\$39.65			-0.05	99/09/14	US\$1.00	=	J\$39.87			-0.20
99/08/11	US\$1.00	=	J\$39.62			+0.08	99/09/15	US\$1.00	=	J\$39.86			+0.02
99/08/12	US\$1.00	=	J\$39.64			-0.05	99/09/16	US\$1.00	=	J\$39.95			-0.23
99/08/13	US\$1.00	=	J\$39.70			-0.15	99/09/17	US\$1.00	=	J\$39.92			+0.07
99/08/16	US\$1.00	=	J\$39.70				99/09/20	US\$1.00	=	J\$39.94			-0.05
99/08/17	US\$1.00	=	J\$39.72			-0.05	99/09/21	US\$1.00	=	J\$39.92			+0.05
99/08/18	US\$1.00	=	J\$39.62			+0.25	99/09/22	US\$1.00	=	J\$39.88			+0.10
99/08/19	US\$1.00	=	J\$39.74			-0.30	99/09/23	US\$1.00	=	J\$39.85			+0.08
99/08/20	US\$1.00	=	J\$39.85			-0.28	99/09/24	US\$1.00	=	J\$39.96			-0.28
99/08/23	US\$1.00	=	J\$39.79			+0.15	99/09/27	US\$1.00	=	J\$39.93			+0.08
99/08/24	US\$1.00	=	J\$39.79				99/09/28	US\$1.00	=	J\$39.93			
99/08/25	US\$1.00	=	J\$39.74			+0.13	99/09/29	US\$1.00	=	J\$39.95			-0.05
99/08/26	US\$1.00	=	J\$39.76			-0.05	99/09/30	US\$1.00	=	J\$40.00			-0.12
99/08/27	US\$1.00	=	J\$39.76				99/10/01	US\$1.00	=	J\$39.98			+0.05
99/08/30	US\$1.00	=	J\$39.71			+0.13	99/10/04	US\$1.00	=	J\$39.92			+0.15
99/08/31	US\$1.00	=	J\$39.72			-0.02	99/10/05	US\$1.00	=	J\$39.97			-0.12
99/09/01	US\$1.00	=	J\$39.69			+0.08	99/10/06	US\$1.00	=	J\$39.95			+0.05
99/09/02	US\$1.00	=	J\$39.79			-0.25	99/10/07	US\$1.00	=	J\$39.94			+0.02
99/09/03	US\$1.00	=	J\$39.84			-0.13	99/10/08	US\$1.00	=	J\$40.00			-0.15
99/09/06	US\$1.00	=	J\$39.73			+0.28	99/10/11	US\$1.00	=	J\$40.01			+0.02

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
99/10/12	US\$1.00	=	J\$39.97			+0.10	99/11/18	US\$1.00	=	J\$40.64			+0.07
99/10/13	US\$1.00	=	J\$39.90			+0.17	99/11/19	US\$1.00	=	J\$40.64			
99/10/14	US\$1.00	=	J\$40.09			-0.48	99/11/22	US\$1.00	=	J\$40.60			+0.10
99/10/15	US\$1.00	=	J\$40.10			-0.02	99/11/23	US\$1.00	=	J\$40.70			-0.25
99/10/19	US\$1.00	=	J\$39.95			+0.37	99/11/24	US\$1.00	=	J\$40.65			+0.12
99/10/20	US\$1.00	=	J\$40.06			-0.27	99/11/25	US\$1.00	=	J\$40.79			-0.34
99/10/21	US\$1.00	=	J\$40.06				99/11/26	US\$1.00	=	J\$40.80			-0.02
99/10/22	US\$1.00	=	J\$40.15			-0.22	99/11/29	US\$1.00	=	J\$40.88			-0.20
99/10/25	US\$1.00	=	J\$40.14			+0.02	99/11/30	US\$1.00	=	J\$40.82			+0.15
99/10/26	US\$1.00	=	J\$40.21			-0.17	99/12/01	US\$1.00	=	J\$40.85			-0.07
99/10/27	US\$1.00	=	J\$40.14			+0.17	99/12/02	US\$1.00	=	J\$40.83			+0.05
99/10/28	US\$1.00	=	J\$40.13			+0.02	99/12/03	US\$1.00	=	J\$40.90			-0.17
99/10/29	US\$1.00	=	J\$40.25			-0.30	99/12/06	US\$1.00	=	J\$40.91			-0.02
99/11/01	US\$1.00	=	J\$40.19			+0.15	99/12/07	US\$1.00	=	J\$40.95			-0.10
99/11/02	US\$1.00	=	J\$40.15			+0.10	99/12/08	US\$1.00	=	J\$40.81			+0.34
99/11/03	US\$1.00	=	J\$40.17			-0.05	99/12/09	US\$1.00	=	J\$41.16			-0.87
99/11/04	US\$1.00	=	J\$40.27			-0.25	99/12/10	US\$1.00	=	J\$41.36			-0.48
99/11/05	US\$1.00	=	J\$40.42			-0.37	99/12/13	US\$1.00	=	J\$41.60			-0.58
99/11/08	US\$1.00	=	J\$40.41			-0.02	99/12/14	US\$1.00	=	J\$41.53			+0.17
99/11/09	US\$1.00	=	J\$40.46			-0.12	99/12/15	US\$1.00	=	J\$41.57			-0.10
99/11/10	US\$1.00	=	J\$40.44			+0.05	99/12/16	US\$1.00	=	J\$41.46			+0.26
99/11/11	US\$1.00	=	J\$40.47			-0.07	99/12/17	US\$1.00	=	J\$41.42			+0.10
99/11/12	US\$1.00	=	J\$40.46			+0.02	99/12/20	US\$1.00	=	J\$41.44			-0.05
99/11/15	US\$1.00	=	J\$40.61			-0.37	99/12/21	US\$1.00	=	J\$41.39			+0.12
99/11/16	US\$1.00	=	J\$40.64			-0.07	99/12/22	US\$1.00	=	J\$41.38			+0.02
99/11/17	US\$1.00	=	J\$40.67			-0.07	99/12/23	US\$1.00	=	J\$41.42			-0.10

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS US\$					J\$	VS US\$
99/12/24	US\$1.00	=	J\$41.27	+0.36		00/02/03	US\$1.00	=	J\$42.45	-0.09	
99/12/28	US\$1.00	=	J\$41.37	+0.24		00/02/04	US\$1.00	=	J\$42.53	-0.19	
99/12/29	US\$1.00	=	J\$41.37			00/02/07	US\$1.00	=	J\$42.33	+0.47	
99/12/30	US\$1.00	=	J\$41.42	-0.12		00/02/08	US\$1.00	=	J\$42.33		
00/01/04	US\$1.00	=	J\$41.49	-0.17		00/02/09	US\$1.00	=	J\$42.27	+0.14	
00/01/05	US\$1.00	=	J\$41.44	+0.12		00/02/10	US\$1.00	=	J\$42.26	+0.02	
00/01/06	US\$1.00	=	J\$41.44			00/02/11	US\$1.00	=	J\$42.25	+0.02	
00/01/07	US\$1.00	=	J\$41.46	-0.05		00/02/14	US\$1.00	=	J\$42.20	+0.12	
00/01/10	US\$1.00	=	J\$41.47	-0.02		00/02/15	US\$1.00	=	J\$42.25	-0.12	
00/01/11	US\$1.00	=	J\$41.51	-0.10		00/02/16	US\$1.00	=	J\$42.39	-0.33	
00/01/12	US\$1.00	=	J\$41.47	+0.10		00/02/17	US\$1.00	=	J\$42.21	+0.42	
00/01/13	US\$1.00	=	J\$41.53	-0.14		00/02/18	US\$1.00	=	J\$42.17	+0.09	
00/01/14	US\$1.00	=	J\$41.68	-0.36		00/02/21	US\$1.00	=	J\$42.13	+0.09	
00/01/17	US\$1.00	=	J\$41.54	+0.34		00/02/22	US\$1.00	=	J\$42.10	+0.07	
00/01/18	US\$1.00	=	J\$41.69	-0.36		00/02/23	US\$1.00	=	J\$42.06	+0.09	
00/01/19	US\$1.00	=	J\$41.68	+0.02		00/02/24	US\$1.00	=	J\$42.13	-0.17	
00/01/20	US\$1.00	=	J\$41.78	-0.24		00/02/25	US\$1.00	=	J\$42.16	-0.07	
00/01/21	US\$1.00	=	J\$41.91	-0.31		00/02/28	US\$1.00	=	J\$42.03	+0.31	
00/01/24	US\$1.00	=	J\$41.88	+0.07		00/02/29	US\$1.00	=	J\$42.09	-0.14	
00/01/25	US\$1.00	=	J\$41.90	-0.05		00/03/01	US\$1.00	=	J\$42.25	-0.38	
00/01/26	US\$1.00	=	J\$41.09	-0.45		00/03/02	US\$1.00	=	J\$42.09	+0.38	
00/01/27	US\$1.00	=	J\$41.11	-0.05		00/03/03	US\$1.00	=	J\$42.24	-0.36	
00/01/28	US\$1.00	=	J\$42.27	-0.38		00/03/06	US\$1.00	=	J\$42.19	+0.12	
00/01/31	US\$1.00	=	J\$42.15	+0.28		00/03/07	US\$1.00	=	J\$42.24	-0.12	
00/02/01	US\$1.00	=	J\$42.10	+0.12		00/03/09	US\$1.00	=	J\$42.30	-0.14	
00/02/02	US\$1.00	=	J\$42.41	-0.74		00/03/10	US\$1.00	=	J\$42.24	+0.14	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS US\$					J\$	VS US\$
00/03/13	US\$1.00	=	J\$42.18	+0.14		00/04/19	US\$1.00	=	J\$42.05	+0.12	
00/03/14	US\$1.00	=	J\$42.12	+0.14		00/04/20	US\$1.00	=	J\$42.10	-0.12	
00/03/15	US\$1.00	=	J\$42.13	-0.02		00/04/25	US\$1.00	=	J\$42.06	+0.09	
00/03/16	US\$1.00	=	J\$42.10	+0.07		00/04/26	US\$1.00	=	J\$42.10	-0.09	
00/03/17	US\$1.00	=	J\$42.14	-0.09		00/04/27	US\$1.00	=	J\$42.07	+0.07	
00/03/20	US\$1.00	=	J\$42.08	+0.14		00/04/28	US\$1.00	=	J\$42.18	-0.26	
00/03/21	US\$1.00	=	J\$42.08			00/05/01	US\$1.00	=	J\$42.18		
00/03/22	US\$1.00	=	J\$42.09	-0.02		00/05/02	US\$1.00	=	J\$42.19	-0.02	
00/03/23	US\$1.00	=	J\$42.10	-0.02		00/05/03	US\$1.00	=	J\$42.21	-0.05	
00/03/24	US\$1.00	=	J\$42.07	+0.07		00/05/04	US\$1.00	=	J\$42.19	+0.05	
00/03/27	US\$1.00	=	J\$42.03	+0.09		00/05/05	US\$1.00	=	J\$42.27	-0.19	
00/03/28	US\$1.00	=	J\$42.10	-0.17		00/05/08	US\$1.00	=	J\$42.14	+0.31	
00/03/29	US\$1.00	=	J\$42.15	-0.12		00/05/09	US\$1.00	=	J\$42.21	-0.17	
00/03/30	US\$1.00	=	J\$42.17	-0.05		00/05/10	US\$1.00	=	J\$42.19	+0.05	
00/03/31	US\$1.00	=	J\$42.14	+0.07		00/05/11	US\$1.00	=	J\$42.14	+0.12	
00/04/03	US\$1.00	=	J\$42.07	+0.17		00/05/12	US\$1.00	=	J\$42.17	-0.07	
00/04/04	US\$1.00	=	J\$41.96	+0.26		00/05/15	US\$1.00	=	J\$42.09	+0.19	
00/04/05	US\$1.00	=	J\$42.06	-0.24		00/05/16	US\$1.00	=	J\$42.14	-0.12	
00/04/06	US\$1.00	=	J\$42.08	-0.05		00/05/17	US\$1.00	=	J\$42.19	-0.12	
00/04/07	US\$1.00	=	J\$42.09	-0.02		00/05/18	US\$1.00	=	J\$42.24	-0.12	
00/04/10	US\$1.00	=	J\$42.00	+0.21		00/05/19	US\$1.00	=	J\$42.28	-0.09	
00/04/11	US\$1.00	=	J\$42.05	-0.12		00/05/22	US\$1.00	=	J\$42.15	+0.31	
00/04/12	US\$1.00	=	J\$42.13	-0.19		00/05/24	US\$1.00	=	J\$42.26	-0.26	
00/04/13	US\$1.00	=	J\$42.08	+0.12		00/05/25	US\$1.00	=	J\$42.31	-0.12	
00/04/14	US\$1.00	=	J\$42.08			00/05/26	US\$1.00	=	J\$42.29	+0.05	
00/04/17	US\$1.00	=	J\$42.04	+0.09		00/05/29	US\$1.00	=	J\$42.24	+0.12	
00/04/18	US\$1.00	=	J\$42.10	-0.14		00/05/30	US\$1.00	=	J\$42.31	-0.17	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	Change in	
				J\$	VS US\$					J\$	VS US\$
00/05/31	US\$1.00	=	J\$42.29	+0.05		00/07/10	US\$1.00	=	J\$42.45	+0.09	
00/06/01	US\$1.00	=	J\$42.24	+0.12		00/07/11	US\$1.00	=	J\$42.52	-0.16	
00/06/02	US\$1.00	=	J\$42.31	-0.17		00/07/12	US\$1.00	=	J\$42.49	+0.07	
00/06/05	US\$1.00	=	J\$42.28	+0.07		00/07/13	US\$1.00	=	J\$42.56	-0.16	
00/06/06	US\$1.00	=	J\$42.29	-0.02		00/07/14	US\$1.00	=	J\$42.50	+0.14	
00/06/07	US\$1.00	=	J\$42.28	+0.02		00/07/17	US\$1.00	=	J\$42.45	+0.12	
00/06/08	US\$1.00	=	J\$42.31	-0.07		00/07/18	US\$1.00	=	J\$42.59	-0.33	
00/06/09	US\$1.00	=	J\$42.27	+0.09		00/07/19	US\$1.00	=	J\$42.60	-0.02	
00/06/12	US\$1.00	=	J\$42.26	+0.02		00/07/20	US\$1.00	=	J\$42.56	+0.09	
00/06/13	US\$1.00	=	J\$42.27	-0.02		00/07/21	US\$1.00	=	J\$42.57	-0.02	
00/06/14	US\$1.00	=	J\$42.31	-0.09		00/07/24	US\$1.00	=	J\$42.46	+0.26	
00/06/15	US\$1.00	=	J\$42.37	-0.14		00/07/25	US\$1.00	=	J\$42.58	-0.28	
00/06/16	US\$1.00	=	J\$42.37			00/07/26	US\$1.00	=	J\$42.58		
00/06/19	US\$1.00	=	J\$42.29	+0.19		00/07/27	US\$1.00	=	J\$42.62	-0.09	
00/06/20	US\$1.00	=	J\$42.31	-0.05		00/07/28	US\$1.00	=	J\$42.74	-0.28	
00/06/21	US\$1.00	=	J\$42.32	-0.02		00/07/31	US\$1.00	=	J\$42.70	+0.09	
00/06/22	US\$1.00	=	J\$42.33	-0.02		00/08/02	US\$1.00	=	J\$42.66	+0.09	
00/06/23	US\$1.00	=	J\$42.36	-0.07		00/08/03	US\$1.00	=	J\$42.76	-0.23	
00/06/26	US\$1.00	=	J\$42.29	+0.16		00/08/04	US\$1.00	=	J\$42.77	-0.02	
00/06/27	US\$1.00	=	J\$42.33	-0.09		00/08/08	US\$1.00	=	J\$42.73	+0.09	
00/06/28	US\$1.00	=	J\$42.43	-0.24		00/08/09	US\$1.00	=	J\$42.76	-0.07	
00/06/29	US\$1.00	=	J\$42.42	+0.02		00/08/10	US\$1.00	=	J\$42.79	-0.07	
00/06/30	US\$1.00	=	J\$42.51	-0.21		00/08/11	US\$1.00	=	J\$42.81	-0.05	
00/07/03	US\$1.00	=	J\$42.45	+0.14		00/08/14	US\$1.00	=	J\$42.79	+0.05	
00/07/04	US\$1.00	=	J\$42.48	-0.07		00/08/15	US\$1.00	=	J\$42.83	-0.09	
00/07/05	US\$1.00	=	J\$42.43	+0.12		00/08/16	US\$1.00	=	J\$42.84	-0.02	
00/07/06	US\$1.00	=	J\$42.50	-0.16		00/08/17	US\$1.00	=	J\$42.77	+0.16	
00/07/07	US\$1.00	=	J\$42.49	+0.02		00/08/18	US\$1.00	=	J\$42.84	-0.16	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS US\$					J\$	VS US\$
00/08/21	US\$1.00	=	J\$42.74		+0.23	00/09/28	US\$1.00	=	J\$44.55		+0.16
00/08/22	US\$1.00	=	J\$42.79		-0.12	00/09/29	US\$1.00	=	J\$44.82		-0.61
00/08/23	US\$1.00	=	J\$42.85		-0.14	00/10/02	US\$1.00	=	J\$44.67		+0.33
00/08/24	US\$1.00	=	J\$42.86		-0.02	00/10/03	US\$1.00	=	J\$44.84		-0.38
00/08/25	US\$1.00	=	J\$43.05		-0.44	00/10/04	US\$1.00	=	J\$44.89		-0.11
00/08/28	US\$1.00	=	J\$43.14		-0.21	00/10/05	US\$1.00	=	J\$45.24		-0.78
00/08/29	US\$1.00	=	J\$43.18		-0.09	00/10/06	US\$1.00	=	J\$44.86		+0.84
00/08/30	US\$1.00	=	J\$43.19		-0.02	00/10/09	US\$1.00	=	J\$44.70		+0.36
00/08/31	US\$1.00	=	J\$43.21		-0.05	00/10/10	US\$1.00	=	J\$44.73		-0.07
00/09/01	US\$1.00	=	J\$43.17		+0.09	00/10/11	US\$1.00	=	J\$44.64		+0.20
00/09/04	US\$1.00	=	J\$43.30		-0.30	00/10/12	US\$1.00	=	J\$44.57		+0.16
00/09/05	US\$1.00	=	J\$43.34		-0.09	00/10/13	US\$1.00	=	J\$44.56		+0.02
00/09/06	US\$1.00	=	J\$43.38		-0.09	00/10/17	US\$1.00	=	J\$44.52		+0.09
00/09/07	US\$1.00	=	J\$43.36		+0.05	00/10/18	US\$1.00	=	J\$44.59		-0.16
00/09/08	US\$1.00	=	J\$43.65		-0.67	00/10/19	US\$1.00	=	J\$44.50		+0.20
00/09/11	US\$1.00	=	J\$43.58		+0.16	00/10/20	US\$1.00	=	J\$44.60		-0.22
12/09/00	US\$1.00	=	J\$43.57		+0.02	00/10/23	US\$1.00	=	J\$44.53		+0.16
00/09/13	US\$1.00	=	J\$43.57			00/10/24	US\$1.00	=	J\$44.60		-0.16
00/09/14	US\$1.00	=	J\$43.60		-0.07	00/10/25	US\$1.00	=	J\$44.72		-0.27
00/09/15	US\$1.00	=	J\$43.70		-0.23	00/10/26	US\$1.00	=	J\$44.68		+0.09
00/09/18	US\$1.00	=	J\$43.70			00/10/27	US\$1.00	=	J\$44.64		+0.09
00/09/19	US\$1.00	=	J\$43.84		-0.32	00/10/30	US\$1.00	=	J\$44.68		-0.09
00/09/20	US\$1.00	=	J\$43.92		-0.18	00/10/31	US\$1.00	=	J\$44.74		-0.13
00/09/21	US\$1.00	=	J\$44.26		-0.77	00/11/01	US\$1.00	=	J\$44.84		-0.22
00/09/22	US\$1.00	=	J\$44.33		-0.16	00/11/02	US\$1.00	=	J\$44.87		-0.07
00/09/25	US\$1.00	=	J\$44.18		+0.34	00/11/03	US\$1.00	=	J\$44.77		+0.22
00/09/26	US\$1.00	=	J\$44.52		-0.77	00/11/06	US\$1.00	=	J\$44.68		+0.20
00/09/27	US\$1.00	=	J\$44.62		-0.22	00/11/07	US\$1.00	=	J\$44.62		+0.13

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
00/11/08	US\$1.00	=	J\$44.91	-0.65			00/12/18	US\$1.00	=	J\$45.42	+0.20		
00/11/09	US\$1.00	=	J\$44.94	-0.07			00/12/19	US\$1.00	=	J\$45.46	-0.09		
00/11/10	US\$1.00	=	J\$44.96	-0.04			00/12/20	US\$1.00	=	J\$45.46			
00/11/13	US\$1.00	=	J\$44.75	+0.47			00/12/21	US\$1.00	=	J\$45.51	-0.11		
00/11/14	US\$1.00	=	J\$44.78	-0.07			00/12/22	US\$1.00	=	J\$45.50	+0.02		
00/11/15	US\$1.00	=	J\$44.80	-0.04			00/12/27	US\$1.00	=	J\$45.48	+0.04		
00/11/16	US\$1.00	=	J\$44.74	+0.13			00/12/28	US\$1.00	=	J\$45.49	-0.02		
00/11/17	US\$1.00	=	J\$44.79	-0.11			00/12/29	US\$1.00	=	J\$45.53	-0.09		
00/11/20	US\$1.00	=	J\$44.72	+0.16			01/01/02	US\$1.00	=	J\$45.47	+0.13		
00/11/21	US\$1.00	=	J\$44.96	-0.54			01/01/03	US\$1.00	=	J\$45.59	-0.26		
00/11/22	US\$1.00	=	J\$45.03	-0.16			01/01/04	US\$1.00	=	J\$45.67	-0.17		
00/11/23	US\$1.00	=	J\$45.48	-1.00			01/01/05	US\$1.00	=	J\$45.68	-0.02		
00/11/24	US\$1.00	=	J\$45.37	+0.24			01/01/08	US\$1.00	=	J\$45.67	+0.02		
00/11/27	US\$1.00	=	J\$45.41	-0.09			01/01/09	US\$1.00	=	J\$45.67			
00/11/28	US\$1.00	=	J\$45.43	-0.04			01/01/10	US\$1.00	=	J\$45.58	+0.20		
00/11/29	US\$1.00	=	J\$45.50	-0.15			01/01/11	US\$1.00	=	J\$45.67	-0.20		
00/11/30	US\$1.00	=	J\$45.45	+0.11			01/01/12	US\$1.00	=	J\$45.58	+0.20		
00/12/01	US\$1.00	=	J\$45.37	+0.18			01/01/15	US\$1.00	=	J\$45.54	+0.09		
00/12/04	US\$1.00	=	J\$45.36	+0.02			01/01/16	US\$1.00	=	J\$45.62	-0.18		
00/12/05	US\$1.00	=	J\$45.13	+0.51			01/01/17	US\$1.00	=	J\$45.69	-0.15		
00/12/06	US\$1.00	=	J\$45.35	-0.49			01/01/18	US\$1.00	=	J\$45.67	+0.04		
00/12/07	US\$1.00	=	J\$45.47	-0.26			01/01/19	US\$1.00	=	J\$45.71	-0.09		
00/12/08	US\$1.00	=	J\$45.52	-0.11			01/01/22	US\$1.00	=	J\$45.68	+0.07		
00/12/11	US\$1.00	=	J\$45.53	-0.02			01/01/23	US\$1.00	=	J\$45.73	-0.11		
00/12/12	US\$1.00	=	J\$45.57	-0.09			01/01/24	US\$1.00	=	J\$45.70	+0.07		
00/12/13	US\$1.00	=	J\$45.56	+0.02			01/01/25	US\$1.00	=	J\$45.71	-0.02		
00/12/14	US\$1.00	=	J\$45.55	+0.02			01/01/26	US\$1.00	=	J\$45.69	+0.04		
00/12/15	US\$1.00	=	J\$45.51	+0.09			01/01/29	US\$1.00	=	J\$45.71	-0.04		

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS US\$					J\$	VS US\$
01/01/30	US\$1.00	=	J\$45.74	-0.07		01/03/12	US\$1.00	=	J\$45.71	+0.04	
01/01/31	US\$1.00	=	J\$45.77	-0.07		01/03/13	US\$1.00	=	J\$45.73	-0.04	
01/02/01	US\$1.00	=	J\$45.81	-0.09		01/03/14	US\$1.00	=	J\$45.71	+0.04	
01/02/02	US\$1.00	=	J\$45.78	+0.06		01/03/15	US\$1.00	=	J\$45.70	+0.02	
01/02/05	US\$1.00	=	J\$45.74	+0.09		01/03/16	US\$1.00	=	J\$45.71	-0.02	
01/02/06	US\$1.00	=	J\$45.75	-0.02		01/03/19	US\$1.00	=	J\$45.69	+0.04	
01/02/07	US\$1.00	=	J\$45.72	+0.07		01/03/20	US\$1.00	=	J\$45.64	+0.11	
01/02/08	US\$1.00	=	J\$45.69	+0.07		01/03/21	US\$1.00	=	J\$45.68	-0.09	
01/02/09	US\$1.00	=	J\$45.70	-0.02		01/03/22	US\$1.00	=	J\$45.68		
01/02/12	US\$1.00	=	J\$45.72	-0.04		01/03/23	US\$1.00	=	J\$45.67	+0.02	
01/02/13	US\$1.00	=	J\$45.74	-0.04		01/03/26	US\$1.00	=	J\$45.64	+0.07	
01/02/14	US\$1.00	=	J\$45.78	-0.09		01/03/27	US\$1.00	=	J\$45.68	-0.09	
01/02/15	US\$1.00	=	J\$45.78			01/03/28	US\$1.00	=	J\$45.67	+0.02	
01/02/16	US\$1.00	=	J\$45.78			01/03/29	US\$1.00	=	J\$45.67		
01/02/19	US\$1.00	=	J\$45.74	+0.09		01/03/30	US\$1.00	=	J\$45.68	-0.02	
01/02/20	US\$1.00	=	J\$45.76	-0.04		01/04/02	US\$1.00	=	J\$45.66	+0.04	
01/02/21	US\$1.00	=	J\$45.77	-0.02		01/04/03	US\$1.00	=	J\$45.73	-0.15	
01/02/22	US\$1.00	=	J\$45.78	-0.02		01/04/04	US\$1.00	=	J\$45.71	+0.04	
01/02/23	US\$1.00	=	J\$45.77	+0.02		01/04/05	US\$1.00	=	J\$45.69	+0.04	
01/02/26	US\$1.00	=	J\$45.74	+0.07		01/04/06	US\$1.00	=	J\$45.69		
01/02/27	US\$1.00	=	J\$45.78	-0.09		01/04/09	US\$1.00	=	J\$45.64	+0.11	
01/03/01	US\$1.00	=	J\$45.75	+0.09		01/04/10	US\$1.00	=	J\$45.65	-0.02	
01/03/02	US\$1.00	=	J\$45.66	+0.20		01/04/11	US\$1.00	=	J\$45.66	-0.02	
01/03/05	US\$1.00	=	J\$45.71	-0.11		01/04/12	US\$1.00	=	J\$45.67	-0.02	
01/03/06	US\$1.00	=	J\$45.72	-0.02		01/04/17	US\$1.00	=	J\$45.60	+0.15	
01/03/07	US\$1.00	=	J\$45.75	-0.07		01/04/18	US\$1.00	=	J\$45.67	-0.15	
01/03/08	US\$1.00	=	J\$45.73	+0.04		01/04/19	US\$1.00	=	J\$45.70	-0.07	
01/03/09	US\$1.00	=	J\$45.73			01/04/20	US\$1.00	=	J\$45.70		

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in			
				J\$	VS	US\$					J\$	VS	US\$	
01/04/23	US\$1.00	=	J\$45.70				01/06/01	US\$1.00	=	J\$45.82	+0.02			
01/04/24	US\$1.00	=	J\$45.72	-0.04			01/06/04	US\$1.00	=	J\$45.79	+0.06			
01/04/25	US\$1.00	=	J\$45.70	+0.04			01/06/05	US\$1.00	=	J\$45.78	+0.02			
01/04/26	US\$1.00	=	J\$45.70				01/06/06	US\$1.00	=	J\$45.76	+0.04			
01/04/27	US\$1.00	=	J\$45.69	+0.02			01/06/07	US\$1.00	=	J\$45.73	+0.07			
01/04/30	US\$1.00	=	J\$45.67	+0.04			01/06/08	US\$1.00	=	J\$45.71	+0.04			
01/05/01	US\$1.00	=	J\$45.74	-0.15			01/06/11	US\$1.00	=	J\$45.70	+0.02			
01/05/02	US\$1.00	=	J\$45.73	+0.02			01/06/12	US\$1.00	=	J\$45.73	-0.07			
01/05/03	US\$1.00	=	J\$45.74	-0.02			01/06/13	US\$1.00	=	J\$45.73				
01/05/04	US\$1.00	=	J\$45.71	+0.07			01/06/14	US\$1.00	=	J\$45.79	-0.13			
01/05/07	US\$1.00	=	J\$45.74	-0.07			01/06/15	US\$1.00	=	J\$45.76	+0.07			
01/05/08	US\$1.00	=	J\$45.78	-0.09			01/06/18	US\$1.00	=	J\$45.74	+0.04			
01/05/09	US\$1.00	=	J\$45.78				01/06/19	US\$1.00	=	J\$45.75	-0.02			
01/05/10	US\$1.00	=	J\$45.75	+0.07			01/06/20	US\$1.00	=	J\$45.78	-0.07			
01/05/11	US\$1.00	=	J\$45.72	-0.07			01/06/21	US\$1.00	=	J\$45.78				
01/05/14	US\$1.00	=	J\$45.71	+0.02			01/06/22	US\$1.00	=	J\$45.77	+0.02			
01/05/15	US\$1.00	=	J\$45.74	-0.07			01/06/25	US\$1.00	=	J\$45.77				
01/05/16	US\$1.00	=	J\$45.78	-0.09			01/06/26	US\$1.00	=	J\$45.80	-0.07			
01/05/17	US\$1.00	=	J\$45.80	-0.04			01/06/27	US\$1.00	=	J\$45.80				
01/05/18	US\$1.00	=	J\$45.79	+0.02			01/06/28	US\$1.00	=	J\$45.80				
01/05/21	US\$1.00	=	J\$45.79				01/06/29	US\$1.00	=	J\$45.82	-0.04			
01/05/22	US\$1.00	=	J\$45.82	-0.07			01/07/02	US\$1.00	=	J\$45.82				
01/05/24	US\$1.00	=	J\$45.80	+0.04			01/07/03	US\$1.00	=	J\$45.81	+0.02			
01/05/25	US\$1.00	=	J\$45.78	+0.04			01/07/04	US\$1.00	=	J\$45.79	+0.04			
01/05/28	US\$1.00	=	J\$45.77	+0.02			01/07/05	US\$1.00	=	J\$45.80	-0.02			
01/05/29	US\$1.00	=	J\$45.77				01/07/06	US\$1.00	=	J\$45.78	+0.04			
01/05/30	US\$1.00	=	J\$45.81	-0.09			01/07/11	US\$1.00	=	J\$45.78				
01/05/31	US\$1.00	=	J\$45.83	-0.04			01/07/12	US\$1.00	=	J\$45.78				

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
01/07/13	US\$1.00	=	J\$45.77		+0.02		01/08/24	US\$1.00	=	J\$45.76		-0.02	
01/07/16	US\$1.00	=	J\$45.76		+0.02		01/08/27	US\$1.00	=	J\$45.74		+0.04	
01/07/17	US\$1.00	=	J\$45.77		-0.02		01/08/28	US\$1.00	=	J\$45.75		-0.02	
01/07/18	US\$1.00	=	J\$45.78		-0.02		01/08/29	US\$1.00	=	J\$45.75			
01/07/19	US\$1.00	=	J\$45.78				01/08/30	US\$1.00	=	J\$45.77		-0.04	
01/07/20	US\$1.00	=	J\$45.76		+0.04		01/08/31	US\$1.00	=	J\$45.80		-0.07	
01/07/23	US\$1.00	=	J\$45.79		-0.07		01/09/03	US\$1.00	=	J\$45.79		+0.02	
01/07/24	US\$1.00	=	J\$45.80		-0.02		01/09/04	US\$1.00	=	J\$45.82		-0.07	
01/07/25	US\$1.00	=	J\$45.77		+0.06		01/09/05	US\$1.00	=	J\$45.86		-0.09	
01/07/26	US\$1.00	=	J\$45.77				01/09/06	US\$1.00	=	J\$45.83		+0.07	
01/07/27	US\$1.00	=	J\$45.76		+0.02		01/09/07	US\$1.00	=	J\$45.82		+0.02	
01/07/30	US\$1.00	=	J\$45.76				01/09/10	US\$1.00	=	J\$45.81		+0.02	
01/07/31	US\$1.00	=	J\$45.77		-0.02		01/09/11	US\$1.00	=	J\$45.82		-0.02	
01/08/02	US\$1.00	=	J\$45.77				01/09/12	US\$1.00	=	J\$45.84		-0.04	
01/08/03	US\$1.00	=	J\$45.76		+0.02		01/09/13	US\$1.00	=	J\$45.86		-0.04	
01/08/07	US\$1.00	=	J\$45.76				01/09/14	US\$1.00	=	J\$45.86			
01/08/08	US\$1.00	=	J\$45.77		-0.02		01/09/17	US\$1.00	=	J\$45.88		-0.04	
01/08/09	US\$1.00	=	J\$45.78		-0.02		01/09/18	US\$1.00	=	J\$45.87		+0.02	
01/08/10	US\$1.00	=	J\$45.79		-0.02		01/09/19	US\$1.00	=	J\$45.85		+0.04	
01/08/13	US\$1.00	=	J\$45.79				01/09/20	US\$1.00	=	J\$45.86		-0.02	
01/08/14	US\$1.00	=	J\$45.79				01/09/21	US\$1.00	=	J\$45.85		+0.02	
01/08/15	US\$1.00	=	J\$45.78		+0.02		01/09/24	US\$1.00	=	J\$45.88		-0.06	
01/08/16	US\$1.00	=	J\$45.77		+0.02		01/09/25	US\$1.00	=	J\$45.89		-0.02	
01/08/17	US\$1.00	=	J\$45.76		+0.02		01/09/26	US\$1.00	=	J\$45.89			
01/08/20	US\$1.00	=	J\$45.77		-0.02		01/09/27	US\$1.00	=	J\$45.91		-0.04	
01/08/21	US\$1.00	=	J\$45.77				01/09/28	US\$1.00	=	J\$45.94		-0.06	
01/08/22	US\$1.00	=	J\$45.76		+0.02		01/10/01	US\$1.00	=	J\$45.93		+0.02	
01/08/23	US\$1.00	=	J\$45.75		+0.02		01/10/02	US\$1.00	=	J\$45.96		-0.06	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
01/10/03	US\$1.00	=	J\$45.96				01/11/14	US\$1.00	=	J\$47.50		-0.17	
01/10/04	US\$1.00	=	J\$45.92	+0.09			01/11/15	US\$1.00	=	J\$47.49		+0.02	
01/10/05	US\$1.00	=	J\$45.92				01/11/16	US\$1.00	=	J\$47.33		+0.34	
01/10/08	US\$1.00	=	J\$45.97	-0.11			01/11/19	US\$1.00	=	J\$47.28		+0.11	
01/10/09	US\$1.00	=	J\$46.08	-0.24			01/11/20	US\$1.00	=	J\$47.28			
01/10/10	US\$1.00	=	J\$46.19	-0.24			01/11/21	US\$1.00	=	J\$47.27		+0.02	
01/10/11	US\$1.00	=	J\$46.20	-0.02			01/11/22	US\$1.00	=	J\$47.23		+0.08	
01/10/12	US\$1.00	=	J\$46.24	-0.09			01/11/23	US\$1.00	=	J\$47.21		+0.04	
01/10/16	US\$1.00	=	J\$46.21	+0.06			01/11/26	US\$1.00	=	J\$47.23		-0.04	
01/10/17	US\$1.00	=	J\$46.23	-0.04			01/11/27	US\$1.00	=	J\$47.34		-0.23	
01/10/18	US\$1.00	=	J\$46.25	-0.04			01/11/28	US\$1.00	=	J\$47.32		+0.04	
01/10/19	US\$1.00	=	J\$46.30	-0.11			01/11/29	US\$1.00	=	J\$47.28		+0.08	
01/10/22	US\$1.00	=	J\$46.40	-0.22			01/11/30	US\$1.00	=	J\$47.25		+0.06	
01/10/23	US\$1.00	=	J\$46.57	-0.37			01/12/03	US\$1.00	=	J\$47.27		-0.04	
01/10/24	US\$1.00	=	J\$47.07	-1.07			01/12/04	US\$1.00	=	J\$47.31		-0.08	
01/10/25	US\$1.00	=	J\$47.47	-0.85			01/12/05	US\$1.00	=	J\$47.37		-0.13	
01/10/26	US\$1.00	=	J\$47.55	-0.17			01/12/06	US\$1.00	=	J\$47.38		-0.02	
01/10/29	US\$1.00	=	J\$47.62	-0.15			01/12/07	US\$1.00	=	J\$47.35		+0.06	
01/10/30	US\$1.00	=	J\$47.69	-0.15			01/12/10	US\$1.00	=	J\$47.38		-0.06	
01/10/31	US\$1.00	=	J\$47.56	+0.27			01/12/11	US\$1.00	=	J\$47.41		-0.06	
01/11/01	US\$1.00	=	J\$47.55	+0.02			01/12/12	US\$1.00	=	J\$47.40		+0.02	
01/11/02	US\$1.00	=	J\$47.49	+0.13			01/12/13	US\$1.00	=	J\$47.38		+0.04	
01/11/05	US\$1.00	=	J\$47.39	+0.21			01/12/14	US\$1.00	=	J\$47.36		+0.04	
01/11/06	US\$1.00	=	J\$47.27	+0.25			01/12/17	US\$1.00	=	J\$47.34		+0.04	
01/11/07	US\$1.00	=	J\$47.24	+0.06			01/12/18	US\$1.00	=	J\$47.35		-0.02	
01/11/08	US\$1.00	=	J\$47.34	-0.21			01/12/19	US\$1.00	=	J\$47.35			
01/11/09	US\$1.00	=	J\$47.32	+0.04			01/12/20	US\$1.00	=	J\$47.34		+0.02	
01/11/12	US\$1.00	=	J\$47.36	-0.08			01/12/21	US\$1.00	=	J\$47.35		-0.02	
01/11/13	US\$1.00	=	J\$47.42	-0.13			01/12/24	US\$1.00	=	J\$47.31		+0.08	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in		DATE	J\$	VS.	US\$	% Change in	
				J\$	VS US\$					J\$	VS US\$
01/12/27	US\$1.00	=	J\$47.35	-0.08		02/02/06	US\$1.00	=	J\$47.48	+0.08	
01/12/28	US\$1.00	=	J\$47.38	-0.06		02/02/07	US\$1.00	=	J\$47.54	-0.13	
01/12/31	US\$1.00	=	J\$47.40	-0.04		02/02/08	US\$1.00	=	J\$47.53	+0.02	
02/01/02	US\$1.00	=	J\$47.47	-0.15		02/02/11	US\$1.00	=	J\$47.53		
02/01/03	US\$1.00	=	J\$47.44	+0.06		02/02/12	US\$1.00	=	J\$47.50	+0.06	
02/01/04	US\$1.00	=	J\$47.39	+0.10		02/02/14	US\$1.00	=	J\$47.49	+0.02	
02/01/07	US\$1.00	=	J\$47.42	-0.06		02/02/15	US\$1.00	=	J\$47.49		
02/01/08	US\$1.00	=	J\$47.49	-0.15		02/02/18	US\$1.00	=	J\$47.49		
02/01/09	US\$1.00	=	J\$47.45	+0.08		02/02/19	US\$1.00	=	J\$47.50	-0.02	
02/01/10	US\$1.00	=	J\$47.43	+0.04		02/02/20	US\$1.00	=	J\$47.51	-0.02	
02/01/11	US\$1.00	=	J\$47.44	-0.02		02/02/21	US\$1.00	=	J\$47.50	+0.02	
02/01/14	US\$1.00	=	J\$47.45	-0.02		02/02/22	US\$1.00	=	J\$47.51	-0.02	
02/01/15	US\$1.00	=	J\$47.45			02/02/25	US\$1.00	=	J\$47.48	+0.06	
02/01/16	US\$1.00	=	J\$47.43	+0.04		02/02/26	US\$1.00	=	J\$47.48		
02/01/17	US\$1.00	=	J\$47.37	+0.13		02/02/27	US\$1.00	=	J\$47.51	-0.06	
02/01/18	US\$1.00	=	J\$47.39	-0.04		02/02/28	US\$1.00	=	J\$47.53	-0.04	
02/01/21	US\$1.00	=	J\$47.44	-0.11		02/03/01	US\$1.00	=	J\$47.57	-0.08	
02/01/22	US\$1.00	=	J\$47.52	-0.17		02/03/04	US\$1.00	=	J\$47.59	-0.04	
02/01/23	US\$1.00	=	J\$47.48	+0.08		02/03/05	US\$1.00	=	J\$47.60	-0.02	
02/01/24	US\$1.00	=	J\$47.44	+0.08		02/03/06	US\$1.00	=	J\$47.63	-0.06	
02/01/25	US\$1.00	=	J\$47.46	-0.04		02/03/07	US\$1.00	=	J\$47.60	+0.06	
02/01/28	US\$1.00	=	J\$47.47	-0.02		02/03/08	US\$1.00	=	J\$47.57	+0.06	
02/01/29	US\$1.00	=	J\$47.50	-0.06		02/03/11	US\$1.00	=	J\$47.60	-0.06	
02/01/30	US\$1.00	=	J\$47.53	-0.06		02/03/12	US\$1.00	=	J\$47.62	-0.04	
02/01/31	US\$1.00	=	J\$47.55	-0.04		02/03/13	US\$1.00	=	J\$47.64	-0.04	
02/02/01	US\$1.00	=	J\$47.57	-0.04		02/03/14	US\$1.00	=	J\$47.65	-0.02	
02/02/04	US\$1.00	=	J\$47.54	+0.06		02/03/15	US\$1.00	=	J\$47.68	-0.06	
02/02/05	US\$1.00	=	J\$47.52	+0.04		02/03/18	US\$1.00	=	J\$47.70	-0.04	

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J\$	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
02/03/19	US\$1.00	=	J\$47.75	-0.10			02/04/30	US\$1.00	=	J\$47.91	-0.15		
02/03/20	US\$1.00	=	J\$47.72	+0.06			02/05/01	US\$1.00	=	J\$47.94	-0.06		
02/03/21	US\$1.00	=	J\$47.71	+0.02			02/05/02	US\$1.00	=	J\$47.96	-0.04		
02/03/22	US\$1.00	=	J\$47.68	+0.06			02/05/03	US\$1.00	=	J\$47.95	+0.02		
02/03/25	US\$1.00	=	J\$47.67	+0.02			02/05/06	US\$1.00	=	J\$47.96	-0.02		
02/03/26	US\$1.00	=	J\$47.65	+0.04			02/05/07	US\$1.00	=	J\$47.97	-0.02		
02/03/27	US\$1.00	=	J\$47.62	+0.06			02/05/08	US\$1.00	=	J\$48.00	-0.06		
02/03/28	US\$1.00	=	J\$47.61	+0.02			02/05/09	US\$1.00	=	J\$48.08	-0.17		
02/04/02	US\$1.00	=	J\$47.66	-0.11			02/05/10	US\$1.00	=	J\$48.06	+0.04		
02/04/03	US\$1.00	=	J\$47.69	-0.06			02/05/13	US\$1.00	=	J\$48.08	-0.04		
02/04/04	US\$1.00	=	J\$47.72	-0.06			02/05/14	US\$1.00	=	J\$48.11	-0.06		
02/04/05	US\$1.00	=	J\$47.76	-0.08			02/05/15	US\$1.00	=	J\$48.12	-0.02		
02/04/08	US\$1.00	=	J\$47.72	+0.08			02/05/16	US\$1.00	=	J\$48.17	-0.10		
02/04/09	US\$1.00	=	J\$47.69	+0.06			02/05/17	US\$1.00	=	J\$48.24	-0.15		
02/04/10	US\$1.00	=	J\$47.71	-0.04			02/05/20	US\$1.00	=	J\$48.25	-0.02		
02/04/11	US\$1.00	=	J\$47.73	-0.04			02/05/21	US\$1.00	=	J\$48.25			
02/04/12	US\$1.00	=	J\$47.72	+0.02			02/05/22	US\$1.00	=	J\$48.28	-0.06		
02/04/15	US\$1.00	=	J\$47.71	+0.02			02/05/24	US\$1.00	=	J\$48.26	+0.04		
02/04/16	US\$1.00	=	J\$47.73	-0.04			02/05/27	US\$1.00	=	J\$48.25	+0.02		
02/04/17	US\$1.00	=	J\$47.75	-0.04			02/05/28	US\$1.00	=	J\$48.27	-0.04		
02/04/18	US\$1.00	=	J\$47.78	-0.06			02/05/29	US\$1.00	=	J\$48.29	-0.04		
02/04/19	US\$1.00	=	J\$47.79	-0.02			02/05/30	US\$1.00	=	J\$48.31	-0.04		
02/04/22	US\$1.00	=	J\$47.79				02/05/31	US\$1.00	=	J\$48.34	-0.06		
02/04/23	US\$1.00	=	J\$47.85	-0.13			02/06/03	US\$1.00	=	J\$48.41	-0.14		
02/04/24	US\$1.00	=	J\$47.82	-0.06			02/06/04	US\$1.00	=	J\$48.43	-0.04		
02/04/25	US\$1.00	=	J\$47.82				02/06/05	US\$1.00	=	J\$48.43	0.00		
02/04/26	US\$1.00	=	J\$47.83	-0.02			02/06/06	US\$1.00	=	J\$48.45	-0.04		
02/04/29	US\$1.00	=	J\$47.84	-0.02			02/06/07	US\$1.00	=	J\$48.44	0.02		

APPENDIX I Cont'd.

DATE	J\$	VS.	US\$	% Change in			DATE	J	VS.	US\$	% Change in		
				J\$	VS	US\$					J\$	VS	US\$
02/06/10	US\$1.00	=	J\$48.45		-0.02		02/07/19	US\$1.00	=	J\$48.49		0.02	
02/06/11	US\$1.00	=	J\$48.43		0.04		02/07/22	US\$1.00	=	J\$48.50		-0.02	
02/06/12	US\$1.00	=	J\$48.43		0.00		02/07/23	US\$1.00	=	J\$48.52		-0.04	
02/06/13	US\$1.00	=	J\$48.41		0.04		02/07/24	US\$1.00	=	J\$48.57		-0.10	
02/06/14	US\$1.00	=	J\$48.41		0.00		02/07/25	US\$1.00	=	J\$48.60		-0.06	
02/06/17	US\$1.00	=	J\$48.40		0.02		02/07/26	US\$1.00	=	J48.62		-0.04	
02/06/18	US\$1.00	=	J\$48.41		-0.02		02/07/29	US\$1.00	=	J\$48.59		0.06	
02/06/19	US\$1.00	=	J\$48.40		0.02		02/07/30	US\$1.00	=	J\$48.59			
02/06/20	US\$1.00	=	J\$48.39		0.02		02/07/31	US\$1.00	=	J\$48.65		-0.12	
02/06/21	US\$1.00	=	J\$48.38		0.02		02/8/02	US\$1.00	=	J\$48.67		-0.04	
02/06/24	US\$1.00	=	J\$48.38		0.00		02/8/05	US\$1.00	=	J\$48.66		0.02	
02/06/25	US\$1.00	=	J\$48.41		-0.06		02/8/07	US\$1.00	=	J\$48.67		-0.02	
02/06/26	US\$1.00	=	J\$48.45		-0.08		02/8/08	US\$1.00	=	J\$48.63		0.08	
02/06/27	US\$1.00	=	J\$48.49		-0.08		02/8/09	US\$1.00	=	J\$48.58		0.10	
02/06/28	US\$1.00	=	J\$48.51		-0.04		02/8/12	US\$1.00	=	J\$48.59		-0.02	
02/07/01	US\$1.00	=	J\$48.52		-0.02		02/8/13	US\$1.00	=	J\$48.62		-0.06	
02/07/02	US\$1.00	=	J\$48.52				02/8/14	US\$1.00	=	J\$48.65		-0.06	
02/07/03	US\$1.00	=	J\$48.53		-0.01		02/8/15	US\$1.00	=	J\$48.75		-0.21	
02/07/04	US\$1.00	=	J\$48.56		-0.06		02/8/16	US\$1.00	=	J\$48.80		-0.10	
02/07/05	US\$1.00	=	J\$48.57		-0.02		02/8/19	US\$1.00	=	J\$48.72		0.16	
02/07/08	US\$1.00	=	J\$48.54		0.06		02/8/20	US\$1.00	=	J\$48.71		0.02	
02/07/09	US\$1.00	=	J\$48.47		0.14		02/8/21	US\$1.00	=	J\$48.74		-0.06	
02/07/10	US\$1.00	=	J\$48.47				02/8/22	US\$1.00	=	J\$48.77		-0.06	
02/07/11	US\$1.00	=	J\$48.43		0.08		02/8/23	US\$1.00	=	J\$48.77			
02/07/12	US\$1.00	=	J\$48.39		0.08		02/8/26	US\$1.00	=	J\$48.81		-0.08	
02/07/15	US\$1.00	=	J\$48.44		-0.10		02/8/27	US\$1.00	=	J\$48.80		0.02	
02/07/16	US\$1.00	=	J\$48.59		-0.31		02/8/28	US\$1.00	=	J\$48.86		-0.12	
02/07/17	US\$1.00	=	J\$48.55		0.08		02/8/29	US\$1.00	=	J\$48.90		-0.08	
02/07/18	US\$1.00	=	J\$48.50		0.10		02/8/30	US\$1.00	=	J\$49.01		-0.22	

**MONTHLY WEIGHTED AVERAGE SELLING
EXCHANGE RATE**

	J\$	VS	US\$		J\$	VS	US\$
1996				1998			
Jan.	US\$1.00	=	J\$39.86	Jan.	US\$1.00	=	J\$36.53
Feb.	US\$1.00	=	J\$39.90	Feb.	US\$1.00	=	J\$36.42
Mar.	US\$1.00	=	J\$39.95	Mar.	US\$1.00	=	J\$36.36
Apr.	US\$1.00	=	J\$39.90	Apr.	US\$1.00	=	J\$36.53
May	US\$1.00	=	J\$39.24	May	US\$1.00	=	J\$36.47
June	US\$1.00	=	J\$36.91	June	US\$1.00	=	J\$36.46
July	US\$1.00	=	J\$35.77	July	US\$1.00	=	J\$36.43
Aug.	US\$1.00	=	J\$35.32	Aug.	US\$1.00	=	J\$36.43
Sept.	US\$1.00	=	J\$35.00	Sept.	US\$1.00	=	J\$36.67
Oct.	US\$1.00	=	J\$35.04	Oct.	US\$1.00	=	J\$36.99
Nov.	US\$1.00	=	J\$35.09	Nov.	US\$1.00	=	J\$37.28
Dec.	US\$1.00	=	J\$35.09	Dec.	US\$1.00	=	J\$37.29
1997				1999			
Jan.	US\$1.00	=	J\$34.84	Jan.	US\$1.00	=	J\$37.45
Feb.	US\$1.00	=	J\$34.99	Feb.	US\$1.00	=	J\$37.75
Mar.	US\$1.00	=	J\$35.07	Mar.	US\$1.00	=	J\$38.23
Apr.	US\$1.00	=	J\$35.20	Apr.	US\$1.00	=	J\$38.27
May	US\$1.00	=	J\$35.32	May	US\$1.00	=	J\$38.61
June	US\$1.00	=	J\$35.35	June	US\$1.00	=	J\$38.96
July	US\$1.00	=	J\$35.44	July	US\$1.00	=	J\$39.47
Aug.	US\$1.00	=	J\$35.52	Aug.	US\$1.00	=	J\$39.71
Sept.	US\$1.00	=	J\$35.85	Sept.	US\$1.00	=	J\$39.88
Oct.	US\$1.00	=	J\$36.05	Oct.	US\$1.00	=	J\$40.05
Nov.	US\$1.00	=	J\$36.15	Nov.	US\$1.00	=	J\$40.57
Dec.	US\$1.00	=	J\$36.36	Dec.	US\$1.00	=	J\$41.27

**MONTHLY WEIGHTED AVERAGE SELLING
EXCHANGE RATE**

	J\$	VS	US\$		J\$	VS	US\$
2000				2002			
Jan.	US\$1.00	=	J\$41.75	Jan.	US\$1.00	=	J\$47.45
Feb.	US\$1.00	=	J\$42.25	Feb.	US\$1.00	=	J\$47.51
Mar.	US\$1.00	=	J\$42.15	Mar.	US\$1.00	=	J\$47.64
Apr.	US\$1.00	=	J\$42.07	Apr.	US\$1.00	=	J\$47.76
May	US\$1.00	=	J\$42.22	May	US\$1.00	=	J\$48.14
June	US\$1.00	=	J\$42.33	June	US\$1.00	=	J\$48.43
July	US\$1.00	=	J\$42.53	July	US\$1.00	=	J\$48.53
Aug.	US\$1.00	=	J\$42.89	Aug.	US\$1.00	=	J\$48.73
Sept.	US\$1.00	=	J\$43.85				
Oct.	US\$1.00	=	J\$44.71				
Nov.	US\$1.00	=	J\$45.08				
Dec.	US\$1.00	=	J\$45.48				
2001							
Jan.	US\$1.00	=	J\$45.66				
Feb.	US\$1.00	=	J\$45.76				
Mar.	US\$1.00	=	J\$45.70				
Apr.	US\$1.00	=	J\$45.68				
May	US\$1.00	=	J\$45.77				
June	US\$1.00	=	J\$45.77				
July	US\$1.00	=	J\$45.78				
Aug.	US\$1.00	=	J\$45.77				
Sept.	US\$1.00	=	J\$45.86				
Oct.	US\$1.00	=	J\$46.57				
Nov.	US\$1.00	=	J\$47.35				
Dec.	US\$1.00	=	J\$47.36				

APPENDIX IB**AVERAGE ANNUAL J\$ EXCHANGE RATE**

	J\$	VS	US\$
1984	US\$1.00	=	J\$ 3.94
1985	US\$1.00	=	J\$ 5.56
1986	US\$1.00	=	J\$ 5.48
1987	US\$1.00	=	J\$ 5.49
1988	US\$1.00	=	J\$ 5.49
1989	US\$1.00	=	J\$ 5.75
1990	US\$1.00	=	J\$ 7.18
1991	US\$1.00	=	J\$12.85
1992	US\$1.00	=	J\$23.01
1993	US\$1.00	=	J\$25.68
1994	US\$1.00	=	J\$33.35
1995	US\$1.00	=	J\$35.54
1996	US\$1.00	=	J\$37.02
1997	US\$1.00	=	J\$35.59
1998	US\$1.00	=	J\$36.68
1999	US\$1.00	=	J\$39.33
2000	US\$1.00	=	J\$43.32
2001	US\$1.00	=	J\$46.19

The Average Annual Exchange Rate is calculated as a simple average from end of month rates.

MONETARY POLICY AND FOREIGN EXCHANGE RATE DEVELOPMENTS - 1984 TO PRESENT

01/01/84	12 percent ceiling on private sector credit by commercial banks established.
05/01/84	Revision and adjustment of foreign exchange band. New range: J\$3.10 - J\$3.40 per US\$1.00 (J\$3.40 actual selling rate).
19/01/84	Review and adjustment of foreign exchange band. New range: J\$3.25 - J\$3.55 per US\$1.00 (J\$3.30 actual selling rate).
25/01/84	Bank rate up from 11 percent to 13 percent. Rediscount rate up from 11 percent to 15 percent. Prime rate up from 13 percent to 15 percent.
02/02/84	Savings deposits rate up from 9 percent to 11 percent.
09/02/84	Required liquid asset ratio of commercial banks up from 36 percent to 40 percent. Cash reserve ratio up from 5 percent to 7 percent.
01/03/84	Banks no longer allowed to include "foreign currency float" as part of liquid assets ratio.
12/03/84	Cash reserve ratio up from 7 percent to 9 percent.
15/03/84	Treasury Bill ceiling increased from J\$500 mn. to J\$750 mn.
20/03/84	Introduction of new foreign exchange system determined by auction held twice weekly. Bids conducted within prescribed band as set by Parity Order. Range: J\$3.25 - J\$3.55 per US\$1.00 (J\$3.55 actual selling rate).
29/03/84	New Parity Order: Range: J\$3.40 - J\$3.70 per US\$1.00 (J\$3.70 actual selling rate).
31/03/84	Required liquid assets of near banks (merchant banks, trust companies, etc.) up from 10 percent to 15 percent.
10/04/84	New Parity Order: Range: J\$3.55 - \$3.85 per US\$1.00 (J\$3.85 actual selling rate).
11/04/84	Cash reserve ratio up from 9 percent to 10 percent.
19/04/84	Review of auction operations whereby bids will be accepted only in respect of obligation with original due date(s) on or after 01/02/84. New Parity Order: Range: J\$3.70 - J\$4.00 per US\$1.00 (J\$4.00 actual selling rate).
02/05/84	New Parity Order: Range: J\$3.85 - \$4.15 per US\$1.00 (J\$4.00 actual selling rate).
07/05/84	Deposit scheme introduced for payment of arrears on foreign obligations.
08/05/84	Review of auction whereby bids for resources to open letters of credit in respect of new imports permitted access to exchange auction through commercial banks.

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04/06/84	Introduction of Banker's Rediscounting Facility (BRF) replacing the Banker's Export Guarantee Facility (BEGF) the Pre-Shipment Facility (PSF), the Export Credit Facility (ECF) and the Inland Bills of Exchange (IBE).
30/08/84	Bank rate up from 13 percent to 14 percent. Rediscount rate up from 15 percent to 16 percent. Prime rate up from 15 percent to 16 percent.
01/09/84	Savings deposits rate up from 11 percent to 12 percent.
05/09/84	Voluntary liquid assets ratio of 44 percent introduced pending amendment of Bank of Jamaica Act permitting maximum ratio of up to 50 percent.
19/09/84	New Parity Order: Range: J\$4.00 - J\$4.30 per US\$1.00 (J\$4.30 actual selling rate).
20/09/84	Cash reserve ratio up from 10 percent to 12 percent.
16/10/84	Bank rate up from 14 percent to 16 percent. Rediscount rate up from 16 percent to 18 percent. Prime rate up from 16 percent to 18 percent.
18/10/84	New Parity Order: Range: J\$4.15 - J\$4.45 per US\$1.00 (J\$4.40 actual selling rate)
22/10/84	Cash reserve ratio up from 12 percent to 14 percent. Commercial banks to operate two separate accounts with Bank of Jamaica. (1) Statutory Reserve Account - this stipulated that banks are required to comply with the cash reserve requirement on a daily basis. This is measured as the average of deposits held in this account. (2) Clearing House Account - this will be counted as part of the banks' liquid assets and attracts interest on credit balances at a rate corresponding to the average discount rate for Treasury Bills.
30/10/84	New Parity Order: Range: J\$4.30 - J\$4.60 per US\$1.00 (J\$4.60 actual selling rate).
01/11/84	Savings deposits rate up from 12 percent to 13 percent. Liquid assets ratio of 44 percent formalized.
07/11/84	New Parity Order: Range J\$4.45 - J\$4.75 per US\$1.
29/11/84	Revised Auction mechanism and Exchange System permitting the exchange rate band to move downward as well as upwards. Bids for foreign exchange to establish letters of credit no longer accepted. Bidders to pay for foreign exchange at price at which they bid.

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- 01/02/85 Bank rate up from 16 percent to 17 percent.
Prime rate up from 18 percent to 19 percent.
Rediscount rate up from 18 percent to 19 percent.
Savings deposits rate up from 13 percent to 15 percent.
- 08/03/85 Credit by commercial banks should not increase until further notice. Not applicable to loans out of resources by National Development Bank and Agricultural Credit Bank.
- 14/03/85 Commercial Banks' Settlement Account (No. 2 Account) with Bank of Jamaica: - Interest paid on balances only up to 3 percent of the prescribed liabilities used in the calculation of the liquid assets ratio.
- 21/03/85 Rediscount rate up from 19 percent to 21 percent (except for exporters for whom it remained at 18 percent).
- 31/03/85 Credit by trust companies, merchant banks and finance houses should be held within ceiling approved for period ending 31/3/85.
- 01/04/85 Savings deposits rate up from 15 percent to 18 percent.
Bank rate up from 17 percent to 21 percent.
Prime rate up from 19 percent to 23 percent.
- 04/04/85 Required liquid assets ratio of commercial banks up from 44 percent to 48 percent.
Cash reserve ratio of commercial banks up from 14 percent to 15 percent.
- 01/05/85 Savings deposit rate up from 18 percent to 20 percent.
- 06/06/85 Cash reserve ratio of commercial banks up from 15 percent to 17 percent.
- 11/06/85 As of 30/9/85, private sector credit increases by commercial banks must not exceed the amount outstanding at March 31, 1985 by 2 percent. Such credit increases for the quarters ending December 31, 1985 and March 31, 1986 should not exceed base March 31, 1985 more than 6 percent and 10 percent, respectively.
- 13/06/85 Required liquid assets ratio of trust companies, merchant banks and finance companies up from 15 percent to 20 percent.
- 21/06/85 Cash reserve ratio of commercial banks up from 17 percent to 19 percent.
- 28/06/85 Credit by trust companies, merchant banks and finance houses restricted to within 15 percent of amount outstanding at 31st March, 1985, for the fiscal year 1985/86. There should be no increase in consumer oriented credit whether through leasing or other means for 1985/86.
- 08/07/85 Cash reserve ratio up from 19 percent to 20 percent.
- 01/08/85 Treasury Bill ceiling up from \$750 mn. to J\$1 bn.

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- 04/10/85 Removal of overall ceiling on private sector credit extended by commercial banks and institutions operating under the Protection of Depositors Act (merchant banks, trust companies, finance houses). However, the ceiling on consumer credit remained.
- 21/10/85 Required liquid assets ratio of trust companies, merchant banks and finance houses up from 20 percent to 21 percent. Introduction of 1 percent cash reserve ratio for trust companies, merchant banks and finance houses.
- 05/11/85 Required liquid assets ratio of trust companies, merchant banks and finance houses up from 21 percent to 23 percent. Cash reserve ratio of trust companies, merchant banks and finance houses up from 1 percent to 3 percent.
- 18/11/85 Introduction of auction for Certificates of Deposit issued by Bank of Jamaica.
- 26/11/85 The re-introduction of the Pre-Shipment Financing Facility (PSF) and the Bankers Export Guarantee Facility (BEGF).
- 04/12/85 Required liquid asset ratio of trust companies, merchant banks, and finance houses up from 23 percent to 25 percent. Cash reserve ratio of trust companies, merchant banks and finance houses up from 3 percent to 5 percent.
- 17/12/85 New guidelines with respect to supporting documents for commercial banks and non-bank bidder accessing the foreign exchange auction.
- 02/01/86 Interest, payable to Bank of Jamaica by commercial banks and institutions operating under the Protection of Depositors Act, for deficiency in cash reserve and liquid assets ratios increased from one-tenth of one percent per day to one-sixth of one percent per day.
- 01/02/86 Required liquid assets ratio of commercial banks down from 48 percent to 44 percent.
- The proportion of specified assets which qualifies as liquid assets reduced from 5 percent to 3 percent of prescribed liabilities.
- Termination of interest paid on current account balances held by commercial banks with Bank of Jamaica. Interest will be paid on cash reserve account held by commercial banks, with Bank of Jamaica, up to a maximum of 3 percent of prescribed liabilities at the same rate currently paid on current accounts.
- 03/02/86 Introduction of penalty rate, of 10 percent above discount rate (buying) for discounting of Treasury Bills at Bank of Jamaica prior to maturity date.
- 01/05/86 Required liquid assets ratio of commercial banks down from 44 percent to 38 percent. Savings deposits rate down from 20 percent to 16 percent. Required liquid assets ratio of merchant banks, trust companies and finance houses down from 25 percent to 20 percent.

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02/05/86	Auction of Certificates of Deposit suspended, and fixed rate offered at each tender.
05/05/86	New liquidity support facility effected.
12/05/86	Merchant banks, trust companies and finance houses now qualified to participate in Bank of Jamaica's rediscount facility for sectoral credit.
01/08/86	Savings deposit rate down from 16 percent to 15 percent. Rediscount rate down from 21 percent to 17 percent.
11/08/86	Consumer credit ceiling of commercial banks, merchant banks, trust companies and other financial institutions must be maintained at level outstanding March 31, 1986 until March 31, 1987. Personal and distribution categories must be maintained at current level and should be brought within the specified ceiling by September 30, 1986.
01/12/86	\$100 bill introduced as legal tender.
01/01/87	Rediscount rate down from 17 percent to 15.85 percent.
02/03/87	Treasury Bill ceiling increased to J\$1.5 bn. from J\$1.0 bn.
26/03/87	Required liquid assets ratio of commercial banks down from 38 percent to 35 percent. Required liquid assets ratio of P.D.A. financial institutions down from 20 percent to 18 percent.
27/01/88	Required liquid assets ratio of commercial banks down from 35 percent to 30 percent. Required liquid assets ratio of P.D.A. financial institutions down from 18 percent to 13 percent.
24/02/88	Required liquid assets ratio of commercial banks down from 30 percent to 25 percent. Required liquid assets ratio of P.D.A. financial institutions down from 13 percent to 9 percent.
01/03/88	Treasury Bills ceiling increased from J\$1.5 bn. to J\$2.5 bn.
24/03/88	Required liquid assets of commercial banks down from 25 percent to 20 percent. Required liquid assets of P.D.A. financial institutions down from 9 percent to 5 percent.
30/03/88	Interest payment on cash reserve balances held by commercial banks increased from 15 percent to 30 percent.
01/06/88	Rediscount rate down from 15.85 percent to 14.85 percent.
27/07/88	\$50 bill introduced as legal tender.
17/08/88	Competitive bidding at Certificates of Deposit auction resumes.
01/09/88	Savings deposit rate down from 15 percent to 13 percent.

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- 22/09/88 Rediscount rate down from 14.85 percent to 10.5 percent for agriculture and construction categories, the rate applicable for manufacture and tourism remains at 14.85 percent.
- 25/10/88 Treasury Bill ceiling increased from J\$2.5 bn. to J\$3.5 bn.
- 02/11/88 Rediscount rate for agriculture down from 10.5 percent to 7.5 percent retroactive to September 22, 1988. The rate for construction remains at 10.5 percent and for manufacturing and tourism 14.85 percent.
- 01/07/89 Required cash reserve ratio of commercial banks down from 20 percent to 19 percent. Required liquid assets ratio remains at 20 percent. Required liquid assets ratio of P.D.A. financial institutions down from 5 percent to 4.5 percent.
- 24/07/89 The Bank of Jamaica will periodically adjust the discount rate in order to reduce the yield with respect to the early encashment of Treasury Bills.
- The liquidity support rate will be indexed to the Treasury Bill rate at its current spread so as to inhibit high bidding on the discount rate which would reduce the penalty charged.
- 13/09/89 Access to Liquidity Support Facility limited to a maximum of two (2) applications per month and not exceeding five (5) days in one month.
- Bank of Jamaica's rediscounting facility suspended. No renewals on maturity of existing credits.
- The penalty for early encashment of Certificates of Deposit will now be computed on a basis equivalent to that applicable to Treasury Bills.
- 17/10/89 The rate of interest charged on the Liquidity Support Facility operated by the Bank of Jamaica will be 1/6 of one percent per day. Thereafter the rate charged will relate to the highest lending rate charged by commercial banks.
- The maximum penalty for the early encashment of Treasury Bills and Certificates of Deposit will be increased from 4 percent to 10 percent.
- Applicants for business travel including informal commercial importers will be required to present Tax Compliance certificate before being considered for foreign exchange.
- 01/11/89 Savings deposit rate increased from 13 percent to 18 percent.
- The exchange rate of the Jamaica dollar to the United States dollar is fixed at J\$6.46 buying and J\$6.50 selling.
- The auction mechanism through which the exchange rate has been determined was suspended.
- 20/11/89 The operating policies and procedures of the Export Development Fund have been amended in the following areas so as to improve its effectiveness as a provider of foreign exchange to the non-traditional export sector:

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- 20/11/89
- (a) Treatment of export earnings of EDF financed Jamaican exporters to Caricom region
 - (b) Provision of bank guarantees
 - (c) Duration of credit limits
 - (d) Export credit insurance
 - (e) Foreign exchange commitment approval process
 - (f) Provision of information to exporters
- 31/12/89
- Ceiling imposed on credit extended by commercial banks and non-bank financial institutions. Credit must not exceed the greater of the amount outstanding on November 30, 1989, and such amount as was agreed with each respective institution. Not applicable to loans made by specified financial institutions out of the resources of the National Development Bank and the Agricultural Credit Bank.
- 02/01/90
- A Foreign Exchange Retained Accounts scheme established for non-traditional exporters. The scheme covers:
- (a) exports of non-traditional goods (i.e., all exports excluding bauxite, alumina, sugar and bananas) to third country or hard currency markets.
 - (b) export services including data entry for the overseas market.
- 23/01/90
- The Bank of Jamaica partly closed its foreign exchange market, and announced that it would not be "accepting applications for foreign exchange from commercial banks on behalf of importers of goods and services" until February 1, 1990.
- 01/02/90
- In-bond shops are required to sell all merchandise whether duty free, duty paid or locally produced to non-residents only and for foreign currency only.
- 01/04/90
- Commercial banks liquid assets ratio increased from 20 percent to 25 percent.
Liquid assets ratio of PDA institutions up from 4.5 percent to 7.5 percent.
Cash reserve ratio of commercial banks up from 19 percent to 19.5 percent.
Cash reserve ratio of PDA institutions increased from 4.5 percent to 5.0 percent.
- The maximum amount of credit (including instalment credit) which commercial banks and PDA institutions may have outstanding at June 30, 1990, should not exceed the amount outstanding at March 30, 1990, by more than such amount as agreed with each respective institution. Not applicable to loans made by the Agricultural Credit Bank and the National Development Bank.
- 01/05/90
- Required liquid assets ratio of commercial banks up from 25 percent to 27.5 percent.
Cash reserve ratio of commercial banks up from 19.5 percent to 20 percent.
Cash reserve ratio of PDA institutions increased from 5 percent to 5.5 percent.

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- 01/06/90 Cash reserve ratio of PDA institutions increased from 5.5 percent to 6 percent.
- 01/07/90 Commercial banks empowered by the Bank of Jamaica by means of delegated authority issued under the Exchange Control Act to operate foreign currency "A" accounts on behalf of residents and non-residents.
- The Bank of Jamaica has authorised the commercial banks to accept cash for credit to foreign currency "A" accounts under the following conditions:-
- (i) Cash deposits restricted to five days - July 30 to August 3, and thereafter cash deposits will not be allowed.
 - (ii) A maximum of US\$500.00 or its equivalent in any other convertible foreign currency to be accepted from any one account holder without the account holder providing details as to the source of the funds.
 - (iii) Cash deposits in excess of US\$500.00 will require details as to the source of the funds.
- 16/07/90 Where Treasury Bills and Certificates of Deposit are encashed before maturity, the discount rate will be adjusted on a graduated scale from 4 percent to 10 percent based on the period remaining to maturity:
- (i) Securities with up to 30 days to maturity - 4 percent
 - (ii) Securities with 31-60 days to maturity - 6 percent
 - (iii) Securities with 61-90 days to maturity - 8 percent
 - (iv) Securities with 91 days and over to maturity - 10 percent.
- 02/08/90 New J\$1.00 coin replaces J\$1.00 note.
- 17/09/90 The exchange rate of the Jamaica dollar to the United States dollar is now determined by "prevailing market rates", i.e. commercial banks are now authorized dealers and will specify from time to time the buying and selling rates for the United States dollar.
- The following exchange rates are now in effect:
1. Average of Market Exchange Rates - daily weighted average buying and selling for spot transactions in the primary and interbank markets for all commercial banks.
 2. Customs and Statistical Rate - daily weighted average selling rates for spot transactions in the primary and interbank markets for all commercial banks.
 3. Foreign Exchange Bureaux Rates - weighted average of the commercial banks' over-the-counter buying rates, adjusted for the relevant spread of each Bureau.

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- 17/09/90 4. Over the Counter Rates for the commercial banks - rates posted daily by the commercial banks.
- Commercial banks required to surrender 25 percent of their foreign currency purchases to Bank of Jamaica at the weighted average purchase rate of all banks taken together plus J\$0.03 per US\$1.00.
- 01/10/90 Savings rate deregulated. Commercial banks now authorised to set their own rates.
- Commercial banks empowered to operate foreign currency "B" accounts on behalf of residents and non-residents. The main characteristics are as follows:
- (i) Deposits to the "B" accounts will be sold to the commercial banks and the Jamaica dollar equivalent credited to the account at the existing rate of exchange.
 - (ii) Deposits to the "B" accounts will not include foreign currency receipts from the exports of goods and services from Jamaica including tourism and technical services.
 - (iii) The interest credited to the "B" accounts is exempted from Jamaican Income Tax.
- Commercial banks will accept cash to be credited to the "B" Accounts under the following conditions:-
- (i) Unrestricted deposits of foreign exchange cash will only be accepted between October 1 and October 15, 1990.
 - (ii) As of October 16, 1990, cash deposits of up to US\$500 per month may be made by each depositor (all the depositors "B" accounts being taken together).
- 08/10/90 Early encashment of Treasury Bills and Certificates of Deposit will have their discount rate adjusted on a graduated scale as follows:
- (i) Securities with up to 30 days to maturity - 6 percent
 - (ii) Securities with 31-60 days to maturity - 8 percent
 - (iii) Securities with 61-90 days to maturity - 10 percent
 - (iv) Securities with 91 days and over to maturity - 15 percent
- 24/10/90 Commercial banks will now surrender 30 percent of their foreign currency purchases, up from 25 percent, to the Bank of Jamaica at the weighted average purchase rate of all banks.

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- 25/10/90 Due to an amendment to the Exchange Control Notices, commercial banks are now authorised to accept foreign currency cash for credit to any single "A" account under the following conditions:-
- (i) A total of US\$10,000 or its equivalent in any other convertible foreign currency may be accepted from any one account holder during the life of the account.
 - (ii) Anyone who has an "A" account and a Certificate of Deposit (CD) in foreign currency with the same bank at one and the same time is deemed to be operating a single "A" account.
- 01/11/90 The liquid assets ratio of commercial banks increased from 27.5 percent to 32.5 percent. Liquid assets ratio of PDA institutions up from 7.5 percent to 8.0 percent.
- Commercial banks will now settle payments and receipts in respect of trade in goods and services with CARICOM countries. This replaces the previous system whereby the above-mentioned transactions were settled through Bilateral Clearing Arrangements operated by the Bank of Jamaica and other CARICOM Central Banks.
- 12/11/90 Commercial banks surrender requirements increased from 30 percent to 40 percent with the additional 10 percent being sold to the Bank of Jamaica at each bank's weighted average selling rate.
- 01/12/90 Commercial banks and other deposit-taking institutions will now treat as part of their liquid assets, three quarterly principal redemptions of their equity investment bonds issued prior to October, 1990.
- Liquid assets ratio of PDA institutions increased from 8.0 percent to 8.5 percent
- 03/12/90 Commercial Banks to surrender 50 percent of their foreign currency purchases (increased from 40 percent) to the Bank of Jamaica, with the additional 10 percent being sold at each bank's weighted average selling rate.
- 01/01/91 Removal of ceiling on loans and advances extended by commercial banks and specified financial institutions.
- The Liquid Assets Ratio of commercial banks increased from 32.5 percent to 33.5 percent.
- Liquid Assets Ratio of PDA institutions increased from 8.5 percent to 9 percent.
- 08/02/91 Bank of Jamaica introduces Repurchase Agreement for Treasury Bills whereby holders of these Bills can contract to sell same for immediately available funds and simultaneously buy these same securities for delivery within a prescribed period.
- 01/03/91 The Bank of Jamaica will now purchase 50 percent of commercial bank foreign exchange intake with 25 percent of each bank's daily purchase being bought at a rate

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- 01/03/91 based on a daily weighted average buying rate of all commercial banks. The remaining 25 percent will be bought at the individual bank's daily weighted average selling rate.
- 01/04/91 Cash reserve ratio of PDA institutions increased from 6.0 percent to 6.5 percent.
Liquid assets ratio of commercial banks down from 33.5 percent to 20.0 percent.
- 08/04/91 (a) The Bank of Jamaica will now purchase up to 50 percent of commercial bank foreign exchange intake at the weighted average buying rate of each commercial bank plus a margin, instead of at the weighted average rate of all banks.
(b) No commissions or fees (in addition to the spread between buying and selling rates) should be charged by commercial banks. In addition, the maximum spread between buying and selling rates in respect of the foreign exchange not sold to the Bank of Jamaica under (a) above, should not exceed 1.5 percent in respect of all transactions including those with the Bank of Jamaica.
- 15/04/91 Spot market weighted average rate (which was previously applicable for customs and statistical purposes) became a 'market indicative rate for statistical purposes'. The published custom rate in Appendix I was derived by combining the weighted average spot and forward selling rates.
- 01/05/91 Cash reserve ratio of PDA institutions increased from 6.5 percent to 7.0 percent.
- 09/05/91 Commercial banks now allowed to accept unlimited cash for credit to the foreign exchange "A" account.
- 13/05/91 Members of the Jamaica Association of Villas and Apartments (JAVA) authorised to retain 35 percent (previously 10 percent) of their JNRA earnings.
Hoteliers can now credit to their expenditure account or to any other account 35 percent of their earnings, with the remaining 65 percent to be sold to the Bank of Jamaica at the weighted average buying rate.
Hotels allowed to borrow in foreign exchange and service their debts from their 35 percent retention, but the Bank of Jamaica will get priority to any excess of foreign exchange proceeds of such loans.
The foreign currency surrender requirement by commercial banks will be reduced by 10 percent from 50 percent to 40 percent.
- 01/06/91 Cash reserve ratio of PDA institutions increased from 7.0 percent to 7.5 percent.
- 06/06/91 The Bank of Jamaica will now purchase an additional 15 percent of commercial bank purchases at each bank's weighted average selling rate. This will be in force until the end of June 1991.

10/06/91 The Jamaica Bankers Association implemented the following new standards and procedures to govern the operations of all commercial banks in their inter-bank foreign exchange trading activities.

Spot Market

- (i) Each bank will set its rates within predetermined bands on a daily basis which will be displayed in the banks' branches.
- (ii) Each bank will trade within the daily published rates and there will be no negotiated rates.

Forward Market

- (i) No forward transactions will be done by any bank for any period less than 30 days.
- (ii) There will be no discounting of forward contracts within the first 30 days of the contract.
- (iii) The applicable rates of exchange for purchases in the forward market will be directly related to the applicable rates of exchange in the spot market.
- (iv) No cash will be bought on the forward market.

11/06/91 Derivation of custom rate discontinued. Spot market weighted average rate utilised for custom purposes.

26/06/91 Payments between Jamaica and Caricom countries will now be conducted as far as possible in regional currencies through a mechanism operated by the commercial banking system in the respective countries. Under the new system, Bank of Jamaica will exempt Caricom transactions from surrender requirements relating to purchases of foreign exchange by commercial banks.

01/07/91 Victoria Mutual, Jamaica National, Manufacturers Merchant and Pan Caribbean Merchant Bank were designated authorized dealers of foreign exchange under the Exchange Control Act.

Cash reserve ratio of PDA institutions increased from 7.5 percent to 8.0 percent.

22/07/91 Persons resident outside of Jamaica (non-resident investors) no longer require Exchange Control approval for lending foreign currency to Jamaican entities or acquiring equity or other shareholding or interests in such entities in connection with capital investments undertaken in Jamaica by such non-resident investors.

The borrowing of foreign currency by Jamaican entities and/or the issuance of equity and/or other shareholding or interest by such entity to non-resident investors in connection with a capital investment undertaken in Jamaica by such non-resident investors no longer require Exchange Control approval. The capital investment may either be direct or portfolio (indirect) investment.

01/08/91	Cash reserve ratio of PDA institutions increased from 8.0 percent to 8.5 percent.
06/08/91	The Bank of Jamaica will now purchase up to 40 percent of commercial bank foreign exchange intake at the weighted average buying rate for the banking system as a whole, plus a spread of J\$0.03 per US\$1.00.
13/08/91	Treasury Bill ceiling increased from \$3.5 bn. to \$4.5 bn.
01/09/91	Cash reserve ratio of PDA institutions increased from 8.5 percent to 9.0 percent.
25/09/91	"Exchange Control (Removal of Restrictions) Order" implemented.

Consequent on the implementation of the "Removal of Restrictions Order", the following measures were introduced:-

- (i) Exporters and all other earners of foreign exchange will be free to hold their earnings in foreign currency accounts locally or abroad and utilize the same for any foreign obligations.
- (ii) All "Retained Accounts" including those for exporters, villas and apartments, U-Drive Operators, In-Bond Operators, and other tourism interests, have been abolished. Compulsory sales to the Jamaica National Retained Account (JNRA) by the tourism sector will no longer be required.
- (iii) The existing mechanism for settlement of CARICOM transactions will no longer continue. Exporters to and importers from CARICOM will make their own arrangements for settling their transactions.
- (iv) The Bank of Jamaica (BOJ) will eventually restrict its provision of foreign exchange to the servicing of the Public external debt, making payments in respect of diplomatic missions, and other essential requirements of the Government.
- (v) All payments to Government which by agreement or law are payable in foreign exchange as well as foreign exchange proceeds of loans to Government Agencies will be paid directly to the Bank of Jamaica.
- (vi) 'A' Accounts

NON-RESIDENTS will continue to hold tax free 'A' accounts on the existing terms. RESIDENTS will be free to maintain foreign currency accounts locally or abroad, but these will be subject to the ordinary tax laws of Jamaica and the foreign country.

ALL RESIDENTS with balances in their 'A' accounts as at September 20, 1991, will continue to receive (up to the time of their withdrawal or use), tax free interest and the freedom to use the funds for whatever purpose.

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- 25/09/91 RESIDENTS will not be able to open new 'A' accounts or add to existing balances held in such accounts.
- (vii) 'B' accounts
- NON-RESIDENTS will continue to hold 'B' accounts on the existing terms. RESIDENTS will be allowed to have tax free 'B' accounts provided that they are restricted to Certificates of Deposit with a minimum duration of one year. Withdrawal before year-end will nullify the tax free status.
- 01/10/91 Cash reserve ratio and liquid assets ratio of PDA institutions increased from 9.0 percent to 9.5 percent.
- 25/10/91 Exchange Control (Removal of Restrictions (No. 2) Order 1991:
- (i) Requires that only authorised dealers buy, sell, borrow or lend in foreign exchange unless approved by the Minister.
 - (ii) Stipulates that persons buying, selling, borrowing or lending foreign currency may only do so through an authorised dealer.
 - (iii) Sets penalties and fines for offences against the Act.
- 01/11/91 Cash reserve ratio of commercial banks reduced from 20 percent to 19 percent.
- 01/12/91 With respect to reserve requirements against foreign currency reserves, the following new arrangements are now effective:
- (a) A prudential reserve of 40 percent should be held against all foreign currency accounts excluding 'A' accounts.
 - (b) A cash reserve of 20 percent (which will form part of the prudential reserve) should be held against the foreign currency deposits indicated in (a).

Separate cash reserves will be required in respect of deposits in United States and Canadian dollars, and the Pound Sterling. Deposits in other currencies will be converted into either of the aforementioned currencies for purposes of determining the cash reserve.
 - (c) Although no cash reserve will be held against foreign currency 'A' accounts, the prudential reserve against these accounts will remain at 50 percent.
- Bank of Jamaica will pay to commercial banks, interest on the respective cash reserve accounts at the following average rates:-
- (a) Federal Reserve Bank of New York overnight money market rate.

- 01/12/91
- (b) Bank of Canada money at call rate.
 - (c) Bank of England money at call rate.

Commercial banks as agents of the Bank of Jamaica for the issue of currency notes will institute the following measures:-

- (a) Banks are free to meet the currency requirements of their account holders known to them as persons or companies operating a legitimate business, to the extent of their reasonable needs for currency in exchange for cheques against or withdrawals from the applicants accounts.
- (b) For account holders engaged in business operations not known to the bank and who require large amounts of currency in excess of J\$10,000, the bank should determine the legitimacy of the same and may issue currency up to J\$50,000 in exchange for cheques against or, withdrawals from the applicants account.

Requests for amounts by this group in excess of J\$50,000 should be referred to the Bank of Jamaica.

- (c) Where a request for currency is made by a non account holder or anyone presenting a manager's cheque, third party cheque or similar instrument, the bank should seek information as to the purpose for which the amount is required. Should the bank be satisfied with the purpose for the required amount, the request should be dealt with as in (b). Should establishing legitimacy of use require too extensive or time consuming investigation, the bank may issue currency up to \$10,000 and refer the application for the excess to the Bank of Jamaica.
- (d) The above arrangements do not apply to applications for Jamaica currency in exchange for foreign currency drafts, cheques or other similar foreign currency instruments.

03/12/91 Bank of Jamaica withdrew guidelines issued on November 26, 1991, regarding the withdrawal of Jamaican currency notes from commercial banks for amounts over \$10,000.

23/12/91 Amendments to Section 29 of the Bank of Jamaica Act approved by Parliament to incorporate the following:-

- (a) The liquid assets ratio actually held by each commercial bank as at November 20, 1991, has been set as the required level until changed through the appropriate procedure.
- (b) In so far as the requirement at (a) above is a retrospective provision, banks will not be subject to the normal penalties under the Banking Act for failure to maintain the prescribed ratios in respect of the period from November 21 to the commencement of the Act.

APPENDIX II

- 23/12/91 (c) The amendment provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. These provisions allow, for example, different percentages to be fixed for different commercial banks over specified periods.
- 15/01/92 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks. (See note 23/12/91).
- 01/02/92 Penalty rate imposed on commercial banks in respect of breaches of the cash reserve and liquid asset ratios increased from 1/6 of 1.0 percent per day to 1/4 of 1.0 percent per day.
- 15/03/92 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 01/04/92 All Financial Institutions holding 'Blocked' Accounts on behalf of non-residents, are free to convert to foreign currency on application, the full balances or any portion thereof, including accrued interest.
- 15/04/92 Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 01/05/92 Cash reserve ratio and liquid assets ratio of PDA institutions increased from 9.5 percent to 11.0 percent.
- Cash reserve ratio of commercial banks increased from 19 percent to 21 percent.
- Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- 01/06/92 Cash reserve ratio of commercial banks increased from 21 percent to 23 percent.
- Liquid assets ratio of commercial banks adjusted to conform with schedule as provided for individual banks.
- The Prudential Reserve against all foreign currency accounts, including "A" accounts standardized at a level of 40 percent.
- 08/06/92 Authorized foreign exchange dealers will voluntarily sell to the Bank of Jamaica an amount not less than 5 percent of each dealer's daily purchases which would be used by the Bank of Jamaica to set up a Stabilization Fund. No withdrawals from the Fund will be allowed before August 31, 1992. Thereafter, each authorized dealer would be entitled to access up to 50 percent of the amount contributed by that dealer but restricted on a monthly basis to one-third of this entitlement. This would ensure that at any moment in time, at least two months contribution would be available in the Fund. The remaining 50 percent would be available to the Bank of Jamaica primarily for exchange rate support.

- 01/07/92 Cash reserve ratio of commercial banks increased from 23 percent to 25 percent.
- Liquid asset ratio of commercial banks increased to 50 percent.
- The cash reserve applicable in respect of all foreign currency deposit accounts (excluding non-taxable 'A' accounts) will be the same percentage as is applicable to domestic (J\$) deposit liabilities.
- Cash reserve ratio and liquid asset ratio of PDA institutions increased from 11 percent to 12 percent.
- 22/07/92 Treasury Bill ceiling increased from \$4.5 bn. to \$6.5 bn.
- 17/08/92 The Exchange Control Act has been repealed and the Bank of Jamaica Act has been amended in a Schedule to the Bill to reflect those provisions. Three features of that Act were retained - the prohibition against trading in foreign currency except by an authorised dealer, provisions under which the Minister could issue directions to specified classes of persons as regards the acquisition of foreign currency, and provisions relating to offences.
- 14/09/92 Variable rate Local Registered Stock 1994 qualified as liquid asset.
- 01/10/92 Cash reserve and liquid asset ratio of PDA institutions increased from 12 percent to 13 percent.
- 31/12/92 Implementation of revised financial legislation. These involved:-
- (i) The Bank of Jamaica (Amendment) Act, 1992. The main amendments effected by this Act were:-
 - (a) Provisions to make the implementation of monetary policy more effective;
 - (b) Provisions to rationalise the treatment of BOJ losses;
 - (c) Provisions, carried over from Exchange Control, to regulate the management of foreign exchange; and
 - (d) Provisions to give statutory recognition, in the Bank of Jamaica Act, to the department of Bank Inspection.
 - (ii) The Banking Act, 1992;
 - (iii) The Financial Institutions Act, 1992, replaced the Protection of Depositors Act, and is designed to regulate the operation of merchant banks, trust companies and finance houses (near-banks) which take deposits from the public.

31/12/92	<p>The provisions in (ii) and (iii) are largely the same, save that 'near-banks' are not permitted to take deposits repayable on demand, and therefore, not permitted to operate chequing accounts. Some of the more important revised provisions are:-</p>
	<ul style="list-style-type: none"> (a) Stronger provisions regarding licensing, minimum levels of capital, and levels of deposits which may be taken. (b) Stricter prudential controls on the activities of institutions, such as insider loans, investments in commercial companies and levels of lending to single customers or to groups. (c) Provisions for possible loan losses. (d) Greater scrutiny of persons acquiring control of institutions. (e) Strengthening of the powers of the supervisors, both the Inspection Department and the Minister. (f) Enhancement of regulation making powers to achieve greater flexibility in areas such as the adequacy of capital, solvency, the obtaining of co-operation from auditors, and the maintenance of high personal standards among persons working in the banking industry. (g) A full and comprehensive mechanism for identifying and dealing with offences of troubled conditions relating to institutions, including ways of rescuing troubled institutions.
01/01/93	<p>Cash reserve and liquid asset ratio of FIA institutions increased from 13 percent to 14 percent.</p>
01/04/93	<p>Cash reserve and liquid asset ratio of FIA institutions increased from 14 percent to 15 percent.</p>
03/05/93	<p>Amendments to guidelines relating to Repurchase Agreement of February 8, 1991 effected. The Liquidity Support/Repurchase Agreement is a facility under which holders of Treasury Bills, Local Registered Stocks or Equity Investment Bonds contract to sell these securities for immediately available funds, and simultaneously buy the same securities for delivery within a prescribed period.</p> <p>The Facility allows for the provision of cash flow in situations of tight liquidity which can be corrected over a short period.</p> <p>Under the Facility, securities transactions are negotiated without incurring penalties for premature encashment.</p>

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03/05/93

The following stipulations will apply:

1. Repurchase Agreements shall be no longer than five (5) business days in any one (1) month.
2. No security will be accepted for repurchasing within ten (10) days of their primary issue.
3. Repurchase application must be accompanied by the relevant security.
4. Default on any Repurchase Agreement contract will attract early encashment penalty computed from the first day of the transaction.
5. The purchase and sale price of securities under Repurchase Agreements are determined on execution of contracts.
6. The pool of Repurchase Agreement will be determined from time to time by the Bank of Jamaica, and because of market and other constraints, it may be necessary to allocate participation.

21/06/93

The following are amended guidelines for the Inter-bank Foreign Exchange Market:

1. The Bank of Jamaica will discontinue the provision of indicative rates to authorized dealers.
2. Each authorized foreign exchange dealer will establish his own buying and selling rates of exchange which is to be market determined.
3. Each authorized foreign exchange dealer will advise the Bank of Jamaica by 8:30 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica will require the following additional information:
 - (a) daily closing, buying and selling rates for the United States and Canadian dollar and the Pound Sterling, and other foreign currencies;
 - (b) volumes bought and weighted average purchase rate;
 - (c) volumes sold and weighted average selling rates;
4. Bank of Jamaica will aggregate information as at (4) above (03/05/93) and report on:
 - (a) the daily simple arithmetic average opening buying and selling rates by 9:30 a.m.;

- 21/06/93
- (b) the daily simple arithmetic average closing buying and selling rates;
 - (c) volumes bought and weighted average buying rates;
 - (d) volumes sold and weighted average selling rates;
5. For purposes of customs valuations and official statistics, the official rate will be related to the weighted average selling rate for the system as a whole.
 6. All participants in the foreign exchange market may carry out their exchange transactions, spot or forward.
 7. In accordance with the present arrangement all authorized foreign exchange dealers will surrender 25 percent of their purchases to Bank of Jamaica instead of the current 28 percent. It is intended that this percentage can be lowered as the market evolves. Authorized Dealers will sell to Bank of Jamaica at the weighted average selling rate of the system as a whole.
 8. All Authorized Foreign Exchange Dealers will keep their margins at 5 cents on foreign exchange transactions (i.e. between buying and selling rates).
- 01/07/93 Cash reserve and liquid assets ratio of FIA institutions increased from 15 percent to 16 percent.
- 14/07/93 Treasury Bill ceiling increased from \$6.5 billion to \$7.5 billion.
- 26/07/93 The following amendments were effected re-Liquidity Support/Repurchase Agreement:-
- (1) The rate on repurchase agreements will reflect current market conditions;
 - (2) At maturity of any repurchase contract, the relevant current account with the Bank of Jamaica will be automatically debited.
- 01/09/93 Cash reserve and liquid assets of FIA institutions increased from 16 percent to 17 percent.
- 06/09/93 The Government of Jamaica placed on the market a US\$20 mn. bearer bond issue. The main characteristics of the issue are as follows:-
- (i) The bonds have a term of 366 day maturity with both principal and interest payable in US dollars.
 - (ii) Interest which accrues from September 15, 1993 will be payable at a rate of 7 1/2 percent per annum. Interest coupons are redeemable semi-annually and will be subject to withholding tax in accordance with the tax status of the holder.
 - (iii) The bonds are readily transferable and will attract no transfer tax or stamp duty.

- 15/09/93 Government of Jamaica 7 1/2 percent United States dollar Bearer Bonds which matures on 16th September, 1994 to now qualify as liquid assets.
- 09/12/93 The following measures are a revision of the conditions governing Bank of Jamaica's liquidity accommodation of commercial banks:-
- (i) For commercial banks in need of liquidity support, such support is immediately available through the Bank of Jamaica's purchase of foreign exchange from those banks, at each individual bank's weighted average selling rate.
 - (ii) Liquidity accommodation will only be provided by the Bank of Jamaica when there is satisfaction that other options for portfolio adjustment and interbank accommodation have been explored; (the utilization of these options is strongly encouraged).
 - (iii) The Bank of Jamaica, in its capacity of 'lender of last resort' will allow liquidity support at a rate of 90 percent for up to three days (not necessarily consecutive) of any month, and then at a rate of 120 percent for additional days.
- 06/01/94 The following guidelines established for the licensing of new authorized foreign exchange dealers on a limited basis. Applications received from institutions licensed and operating under the Financial Institutions Act 1992.
- (i) Applicants are not allowed to engage in the buying and selling of foreign exchange. Instead, a limited licence would allow these institutions to take foreign currency deposits; make foreign currency loans, borrow foreign currency abroad and arrange foreign currency lines of credit for their customers.
 - (ii) Applicants for limited foreign exchange dealership licenses, must in accordance with the Financial Institutions Act, have a minimum subscribed capital of J\$25 million and an unimpaired paid up capital of at least J\$20 million.
 - (iii) The licensee must be prepared to invest in the training of staff to carry out the specified operations efficiently.
 - (iv) The licensee must demonstrate in-house expertise to manage this new area of business.
 - (v) The licensee is subject to monitoring and supervision by the Bank of Jamaica under the Financial Institutions Act. Institutions currently in breach of any of the provisions of this Act will not be considered until all such breaches have been satisfactorily dealt with.
 - (vi) Dealers are required to make weekly and monthly reports in the format prescribed by the Banking Supervision Department. All licensees are therefore required to adhere to the guidelines issued by the Bank of Jamaica concerning each institution's exposure limit for foreign currency borrowing under loans and lines of credit arrangements.

- 06/01/94 (vii) Each licensee is required to pay an annual foreign exchange dealership fee in cost of monitoring their operations.
- (viii) Breaches of licensing and operating requirements to attract sanctions applied as follows:
- (a) Investigations by the Bank of Jamaica which bring to light breaches of license condition and operating rules will be brought to the attention of company management by way of a warning letter.
 - (b) A second breach within a one year period will result in a suspension of the Authorized Dealer's license for a period of five (5) days.
 - (c) A third breach within a one year period will result in the revocation of the Dealer's license.
- 17/01/94 Government of Jamaica Variable Rate Local Registered Stock issued on December 3, 1993 and maturing on April 3, 1995 qualified as liquid asset.
- 07/02/94 The following conditions will apply to all persons who qualify to operate cambios:-
- (a) The successful applicant will be required to pay an annual fee of US\$2,500 or the Jamaica dollar equivalent for each location. An applicant will be allowed to operate more than one location. Cambio licenses are renewable not transferable;
 - (b) Licensees operating in hotels and at ports of entry will be required to operate in such a manner that the special requirements of these locations will be satisfied;
 - (c) Licensees can purchase foreign currency notes and travellers cheques in unlimited amounts and drafts and money orders up to a maximum of US\$2,500 or its equivalent in other currencies, in any one transaction, but can only sell in the form of cash at prevailing market rates;
 - (d) Licensees will be required to sell twenty percent (20%) of the gross amount of foreign exchange purchased to Bank of Jamaica;
 - (e) At the end of each working day the licensee should not be holding more than the equivalent of three days gross purchase;
 - (f) Licensees will be required to maintain proper accounts, and will be required to report to Bank of Jamaica, a summary of the record of daily transactions.

Breaches of licensing and operating requirements will attract sanctions, which could lead to the licence being revoked.

18/03/94

The Bank of Jamaica to pay to selected commercial banks a fee of three-sixteenths of one percent (3/16ths of 1%) of the Jamaica Dollar amounts they disburse to Cambios/Bureaux de Change on Bank of Jamaica's behalf for the following services.

- (i) Opening and maintaining a U.S. Dollar Account in the name of Bank of Jamaica;
- (ii) Receiving U.S. Dollars from Cambios/Bureaux de Change and depositing same immediately to the abovementioned U.S. Dollar Account. The U.S. Dollar instruments which are acceptable for credit to the account are:-
 - (a) Bankers Drafts drawn in favour of the Bank of Jamaica by a local commercial bank on its U.S. Dollar account in the United States of America.
 - (b) Wire (Telegraphic) transfers.
 - (c) U.S. Dollar Currency Notes.
- (iii) Paying Cambios/Bureaux de Change, on behalf of the Bank of Jamaica, the Jamaica Dollar equivalent of U.S. Dollar amounts deposited by each Cambio/Bureau de Change at the rate of exchange which is communicated on a daily basis.
- (iv) Making daily returns to the Bank of Jamaica of the details of deposits to the U.S. Dollar Account. The returns to show:
 - (a) Name and/or reference number of Cambio/Bureau de Change which made the deposit(s);
 - (b) U.S. Dollar amount(s) deposited per Cambio/Bureau de Change;
 - (c) ~~Total Jamaica Dollar amount paid out to each Cambio/Bureau de Change;~~
 - (d) ~~Total Deposits for the day;~~
 - (e) ~~Total Jamaica Dollar paid out for the day, recoverable from the Bank of Jamaica.~~
- (v) ~~Submitting to Bank of Jamaica the information at four (iv) by 3:45 p.m. on days - Thursdays and by 4:45 p.m. on Fridays.~~

~~The Bank of Jamaica will reimburse the banks on a same day basis by crediting their account with the total Jamaica Dollar amount paid out to Cambios/Bureaux de Change for the day, as long as the relevant data is received within the time specified at five (v) above. Service fees paid on a monthly basis upon receipt of claim.~~

21/03/94

~~U.S. Dollar cash acceptable for credit to the account only if the Cambio/Bureau de Change is prepared to absorb the commercial banks' charges associated with the processing of cash. There will, therefore, be no need for the three sixteenths of one percent (3/16ths of 1%) fee by the Bank of Jamaica to be charged.~~

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- 01/04/94 Guidelines issued on October 19, 1984 relating to instalment credit which provided for minimum downpayments and maximum repayment periods no longer in effect. Institutions free to set downpayment and repayment terms appropriate to the particular circumstances.
- 18/04/94 Bank of Jamaica created a new financial market arrangement involving a number of financial market intermediaries to be known as 'Primary Dealers'. The specific role of these dealers will be to provide continuous underwriting support for all new issues of Government of Jamaica Treasury Bills and LRS issues and all BOJ Certificates of Deposit thereby providing secondary market liquidity for these same securities through an active two-way market.
- 25/04/94 The following are amendments to the operational rules relating to Bureaux de Change and Cambios:-
- (1) Transactions involving the sale and purchase of foreign currency notes (cash) are to be limited to US\$10,000 or its equivalent in any single transaction;
 - (2) The limit on the amount of foreign currency which may be purchased in the form of drafts, money orders and other foreign effects is to be increased from US\$2,500 to US\$10,000 or its equivalent in other currencies;
 - (3) Foreign currency may now be sold in the form of travellers cheques (in addition to cash).
- 29/04/94 Cash reserve ratio of commercial banks foreign currency deposits down from 25 percent to 22 percent.
- First tranche of US\$12.5 mn. of Government of Jamaica US\$25 mn. debenture issued, with the second tranche to be issued within twelve months of April 29. Each bond has a term of five years from date of issue. The initial rate of the bond was set at 5.125 percent with interest being calculated on the basis of 3-month LIBOR, plus a margin of 1.125 percent and is adjusted quarterly. Interest is payable quarterly in US dollars and is tax free. Proceeds of bond issue to be sold to ACB and NDB for co-lending to financial institutions for final use by exporters.
- 12/05/94 The Minister of Finance signed an exemption order under Section 25(c) of the Bank of Jamaica Act which allows persons to buy goods and services in foreign currency and receive the change in Jamaican dollars.
- 17/08/94 Government of Jamaica offers Variable Rate Local Registered Stock 1999(A) in exchange for holdings in whole or in part of Variable Rate Local Registered Stock 1994. Stock issued in acceptance of this conversion will not qualify to be counted as Liquid Assets.
- 29/08/94 Government expanded the group of "Primary Dealers".
- 30/08/94 Treasury Bill ceiling increased from \$7.5bn. to \$12bn.

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03/10/94 Bank of Jamaica will purchase foreign exchange from authorized dealers at the average selling rate of authorized dealers as a whole, **or** the average buying rate of authorized dealers as a whole plus a margin of 1.25 percent, whichever is lower.

The following are further amendments to the Cambio Operational Guidelines:-

- (1) The ceiling for transactions involving drafts and money orders is increased from US\$10,000 to US\$50,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remains at US\$10,000 or the equivalent in other currencies in respect of each transaction, and transactions involving travellers cheques will continue to be without limit;
- (2) The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed sixty percent (60%) of that operator's foreign currency purchases. Cambio operators are still required to sell a minimum of twenty percent (20%) of their gross foreign currency purchases to BOJ **at least once per fortnight**;
- (3) Bankers Drafts issued in favour of Bank of Jamaica should only be deposited to Bank of Jamaica's Cambio deposit account at the issuing bank.

01/11/94 The maximum amount of foreign currency which Bank of Jamaica will purchase from a Cambio operator will not in any case exceed fifty percent (50%) of that operator's foreign currency purchases.

Purchases of foreign currency by the Bank of Jamaica from Authorized Dealers on a daily basis will be reduced from twenty percent (20%) to fifteen percent (15%) of their gross purchases.

08/11/94 Foreign currency balances held in Cambio Deposit Accounts operated by Bank of Jamaica at commercial banks to receive amounts surrenderable by Cambios/Bureaux de Change to BOJ, **are not** regarded as prescribed liabilities for the purpose of calculating cash reserve and liquid asset requirements.

05/12/94 Purchases of foreign currency by the Bank of Jamaica from Authorized Dealers on a daily basis have been reduced from fifteen percent (15%) to ten percent (10%) of their gross purchases.

The following are further amendments to the Cambio operational guidelines:

- (1) The ceiling for transactions involving drafts and money orders has been increased from US\$50,000 to US\$100,000 or the equivalent in other currencies in respect of any one transaction. The ceiling for cash transactions remain at US\$10,000 or the equivalent in other currencies in respect of each transaction and transactions involving travellers cheques will continue to be without limit.

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- 05/12/94 (2) The maximum amount of foreign currency which the Bank of Jamaica will purchase from a single Cambio will not in any case, exceed forty-five percent (45%) of that Cambio's foreign currency purchases. Cambios are still required to sell a minimum of twenty percent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.
- 14/12/94 A new \$5 coin bearing the portrait of National Hero, the Rt. Excellent Norman Manley was issued to replace the existing \$5 note, and both note and coin will circulate concurrently until all stocks of notes are exhausted.
- 01/01/95 Interest rate chargeable in respect of breaches by the commercial banks of the cash reserve and liquid assets ratios has been reduced from 90 percent per annum to 65 percent per annum. Interest rate charged on overdrawn balances at the Bank of Jamaica has also been reduced from 90 percent to 65 percent per annum. The penalty rate of 120 percent per annum in relation to overdrawn balances in excess of three days per month which was instituted in December 1993, has also been withdrawn.
- 03/01/95 Commercial Banks' cash reserve ratio for foreign currency liabilities down from 22 percent to 20 percent.
- 11/01/95 Purchases of foreign exchange by the Bank of Jamaica from Authorized Dealers on a daily basis was reduced from 10 percent to 5 percent of their gross purchases.
- The rate at which the Bank of Jamaica will purchase foreign exchange from Authorized Dealers will be the average selling rate of Authorized Dealers as a whole, **or** the average buying rate of Authorized Dealers as a whole plus a margin of 1 percent, whichever is lower.
- 16/01/95 The following are further amendments to the Cambio operational guidelines:
1. The **maximum** amount of foreign currency which Bank of Jamaica will purchase from any single Cambio, will not in any case exceed forty percent (40%) of that Cambio's foreign currency purchases. Cambios are still required to sell a minimum of twenty percent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per fortnight.
 2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the day's weighted average selling rate of the authorized foreign currency dealers as a whole, **or** the weighted average buying rate of the authorized foreign currency dealers as a whole, plus a margin of one percent (1%), whichever is lower. All other Cambio operational guidelines remain in force.
- 03/04/95 The rate at which Bank of Jamaica will purchase foreign exchange from Authorized Dealers will be the average selling rate of Authorized Dealers as a whole, **or** the average buying rate of Authorized Dealers as a whole plus a margin of 0.75 percent, whichever is lower.

- 03/04/95 The following are amendments to the Cambio Operational Guidelines:
1. The **maximum** amount of foreign currency which Bank of Jamaica will purchase from a single Cambio will not in any case exceed thirty percent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of twenty percent (20%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.
 2. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorised foreign currency dealers as a whole, **or** the weighted average buying rate of the authorised foreign currency dealers as a whole, plus a margin of point seven five percent (0.75%), whichever is lower.
- 24/04/95 The rate at which Bank of Jamaica will purchase foreign exchange from Authorized Dealers will be the average selling rate of Authorized Dealers as a whole, **or** the average buying rate of Authorized Dealers as a whole plus a margin of 1.00 percent, whichever is lower.
- The following are further amendments to the Cambio Operational Guidelines:
1. The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorized foreign currency dealers as a whole, plus a margin of one percent (1%), whichever is lower.
 2. The prescribed fee for each initial approval will **remain** at two thousand five hundred United States Dollars (US\$2,500.00), or its equivalent in Jamaica Dollars. Thereafter, the renewal fee in respect of each Cambio will be one thousand five hundred United States Dollars (US\$1,500.00) per annum, or its equivalent in Jamaica Dollars.
- All other Cambio Operational Guidelines remain in force.
- 09/05/95 Implementation of the Bank of Jamaica (Authorized Dealers) Order 1995 which authorizes fifteen (15) institutions licensed under the Financial Institutions Act to operate as Authorized Dealers in relation to all foreign currencies and foreign currency instruments. Licensees are allowed to lend and borrow in foreign currency as well as trade foreign currency instruments. The eleven institutions previously granted limited foreign exchange dealer status have had this status revoked consequent on the granting of full authorized foreign currency dealership.
- 12/06/95 Building Societies now required to hold a cash reserve ratio of 1 percent of deposits and withdrawable shares and a liquid assets ratio of 5 percent.
- 15/06/95 Liquid Assets ratio of commercial banks reduced from 50 percent to 47 percent.

- 15/06/95 Cash reserve ratio remains at 25 percent.
- Non-cash portion of liquid assets reduced from 25 percent to 22 percent.
- 27/07/95 The following is an amendment to the Cambio Operational Guidelines:
- The Bank of Jamaica will purchase foreign currency from Cambios each day, at a price not exceeding the preceding day's weighted average selling rate of the authorized foreign currency dealers as a whole.
- All other Cambio Operational Guidelines remain in force.
- 01/08/95 Foreign Currency 'A' Accounts to be included among prescribed liabilities and to be subject to the same level of cash reserves as is applicable in respect of other foreign currency deposits.
- Commercial Banks to hold in foreign currency, cash reserves of 20 percent in relation to average Foreign Currency 'A' Accounts, and other relevant foreign currency deposits.
- 01/08/95 Liquid Assets ratio of FIA Institutions increased from 17 percent to 20 percent, broken down as follows: cash reserve - 17 percent; non-cash reserve - 3 percent. This is applicable to both domestic and foreign currency deposits.
- 22/08/95 The following are amended guidelines for the Inter-Bank Foreign Exchange Market:
1. Each authorized foreign exchange dealer will establish its own buying and selling rates of exchange which is to be market determined. However, the maximum spread between buying and selling rates in respect of foreign exchange transactions should not exceed one and one half percent (1 1/2%). Also no commissions (in addition to the spread between buying and selling rates) should be charged by Authorized Dealers.
 2. Participants in the foreign exchange market should carry out transactions on the spot market only.
 3. In accordance with the present arrangement all authorized foreign exchange dealers will surrender a prescribed portion (currently at 5%) of their purchases to Bank of Jamaica. Bank of Jamaica currently purchases foreign exchange from Authorized Dealers at the weighted average selling rate of Authorized Dealers as a whole.

Counter Transactions

4. Each authorized foreign exchange dealer will utilize the FCMIS to advise the Bank of Jamaica by 9:00 a.m. each trading day of the opening buying and selling rates for United States and Canadian dollars, Pound Sterling and other foreign currencies. In addition, the Bank of Jamaica should be provided with the following additional information:

- 22/08/95
- (a) closing buying and selling rates for the United States and Canadian dollars and the Pound Sterling, and other foreign currencies;
 - (b) volumes bought and weighted average purchase rates (by currency);
 - (c) volumes sold and weighted average selling rates (by currency);

Contract Transactions

5. Authorized Dealers are required to input all contracts negotiated outside of the posted counter rates or the equivalent in other currencies as soon as contracts are negotiated. Data should include contracts for purchase of foreign exchange with the respective buying rate and contracts for sale of foreign exchange with the respective selling rate;

Foreign Currency Deposits

6. Authorized dealers are required to report on gross deposits to and withdrawals from foreign currency accounts held in their institutions.
7. Authorized dealers should input all foreign exchange trading data by 5:30 p.m., Mondays to Thursday and by 6:00 p.m. on Fridays.
8. In the event that an Authorized Dealer is unable to access the FCMIS; the dealer is required to submit the requisite foreign exchange trading data by facsimile by 4:30 p.m. on the reporting date. (The Bank of Jamaica should be advised by telephone that the data will be transmitted by facsimile).

24/08/95 In accordance with section 28A of the Bank of Jamaica Act and as approved by the Minister of Finance, commercial banks are required to maintain with the Bank of Jamaica as a special deposit an amount representing a specified percentage of their prescribed liabilities.

Also in accordance with subsection (2) of section 28A of the Act, such special deposit may consist wholly or in part of cash or Government of Jamaica Treasury Bills. Interest will be paid by the Bank on special deposits as follows:-

- (a) where the special deposit is maintained in the form of cash, the rate of interest shall be twenty-two percent (22%) per annum;
- (b) where the special deposit is maintained in the form of Treasury Bills, the rate of interest shall be .00001 percent per annum on the market value thereof as at the date on which the deposit is made with Bank of Jamaica.

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- 01/11/95 Liquid assets ratio of FIA institutions increased from 20 percent to 25 percent.
- 08/11/95 The following is an amendment to the Cambio Operational Guidelines:-
- The maximum amount of foreign currency which Bank of Jamaica will purchase from a single cambio will not in any case exceed thirty percent (30%) of that Cambio's foreign currency purchases each week. Cambios are now required to sell a minimum of five percent (5%) of their gross foreign currency purchases to the Bank of Jamaica at least once per week.
- All other Cambio Operational Guidelines remain in force.
- 01/12/95 Dual cash reserve ratios of one and three percent (1% & 3%) for Building Societies introduced.
- 01/02/96 Liquid assets ratio of FIA institutions increased from 25 percent to 30 percent.
- 01/03/96 Dual cash reserve ratios of one and five percent (1% & 5%) for Building Societies.
- 01/05/96 Liquid assets ratio of FIA institutions increased from 30 percent to 35 percent.
- 01/06/96 Dual cash reserve ratios of one and seven percent (1% & 7%) for Building Societies.
- 04/06/96 The Bank of Jamaica temporarily suspended the surrender requirement of five to thirty percent (5-30%) of gross purchases by Cambios.
- 05/06/96 The maximum amount of foreign currency which the Bank of Jamaica will purchase will not, in any case, exceed ten percent (10%) of each Cambio's daily foreign currency purchases. Cambios are still required to sell a minimum of five percent (5%) of their gross foreign currency purchases at least once per week.
- 10/07/96 The Minister of Finance assumed temporary management of Century National Bank Ltd; Century National Merchant Bank and Trust Co. Ltd.; and Century National Building Society.
- 19/07/96 The Government of Jamaica issues US\$100,000,000 Notes due July 19, 1999 at a rate 12.00 percent per annum payable semi-annually in arrears on January 19 and July 19 of each year. Issue Price: 100 percent.
- 25/07/96 The Government of Jamaica issues US\$70,000 Fixed Rate Notes due 1999, locally and regionally.
- 01/09/96 Dual cash reserve ratios of one and nine percent (1% & 9%) for Building Societies.
- Dual liquid assets ratios of five and nine percent (5% & 9%) for Building Societies.

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- 21/11/96 The Reverse Repurchase rate was reduced from thirty-three percent (33%) to thirty-one percent (31%).
- 01/12/96 Dual cash reserve ratios of one and eleven percent (1% & 11%) for Building Societies.
Dual liquid assets ratios of five and eleven percent (5% & 11%) for Building Societies.
- 02/12/96 Commercial banks no longer required to maintain with the Bank of Jamaica special deposits in accordance with Section 28a of the Bank of Jamaica Act.
- 18/12/96 The Reverse Repurchase Rate was reduced from thirty-one percent (31%) to twenty-nine percent (29%).
- 30/12/96 The Reverse Repurchase Rate was reduced from twenty-nine percent (29%) to twenty-seven percent (27%).
- 24/01/97 The Reverse Repurchase Rate was reduced from twenty-seven percent (27%) to twenty-five percent (25%).
- 31/01/97 The Reverse Repurchase Rate was reduced from twenty-five percent (25%) to twenty-two and one half percent (22 1/2%).
- 27/02/97 The Reverse Repurchase Rate was reduced from twenty-two and one half percent (22 1/2%) to eighteen percent (18%).
- 05/05/97 The rate of interest chargeable in respect of breaches by commercial banks of the domestic currency cash reserve and liquid assets ratio has been increased from sixty-five percent (65%) per annum to sixty-nine percent (69%) per annum.
- 01/07/97 The Government of Jamaica issues US\$200,000,000 Notes due July 2002 at a rate of 9.625 percent per annum payable semi-annually in arrears in US dollars on January 2 and July 2 of each year commencing January 2, 1998. Issue Price: 99.786 percent.
- 29/08/97 The 30-day Reverse Repurchase Rate was increased from eighteen percent (18%) to nineteen percent (19%).
- 08/09/97 The 30-day Reverse Repurchase Rate was increased from nineteen percent (19%) to nineteen and one half percent (19 1/2%).
- 11/09/97 The 30-day Reverse Repurchase Rate was increased from nineteen and one half percent (19 1/2%) to twenty-two percent (22%).
- 06/11/97 The 30-day Reverse Repurchase Rate was increased from twenty-two percent (22%) to twenty-five percent (25%).

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- 28/11/97 The 30-day Reverse Repurchase Rate was increased from twenty-five percent (25%) to twenty-nine percent (29%).
- 20/02/98 The Minister of Finance and Planning assumed temporary management of Caldon Finance Merchant Bank Limited.
- 23/02/98 The Minister of Finance and Planning assumed temporary management of Workers Savings and Loan Bank, Corporate Merchant Bank Limited and Capital Assurance Building Society.
- 06/04/98 The 30-day Reverse Repurchase Rate was reduced from twenty-nine percent (29%) to twenty-six and one half percent (26 1/2%).
- 01/05/98 The 30-day Reverse Repurchase Rate was reduced from twenty-six and one half percent (26 1/2%) to twenty six percent (26%).
- 14/05/98 The 30-day Reverse Repurchase Rate was reduced from twenty-six percent (26%) to twenty-five percent (25%).
- 09/06/98 The 30-day Reverse Repurchase Rate was reduced from twenty-five percent (25%) to twenty-four percent (24%).
- 01/07/98 Two new Primary dealers, Sigma Investment Management Systems Limited and George and Branday Limited, have been appointed. In addition Horizon Merchant Bank has ceased trading. The number of Primary Dealers now operating is fourteen.
- The 30-day Reverse Repurchase Rate was reduced from twenty-four percent (24%) to twenty-three percent (23%).
- 30/07/98 The 30-day Reverse Repurchase Rate was reduced from twenty-three percent (23%) to twenty-two percent (22%).
- 01/08/98 Cash Reserve ratio of commercial banks reduced from twenty-five percent (25%) to twenty-three percent (23%).
- Liquid Assets ratio reduced from forty-seven percent (47%) to forty-five percent (45%).
- 27/08/98 Government of Jamaica Retroactive Salary Bonds held by commercial banks, building societies and institutions under the Financial Institutions Act qualify as liquid assets within nine months of their maturity date.
- In respect of those building societies which have been designated authorized dealers under section two of the Bank of Jamaica Act, the following assets now qualify as foreign liquid assets:

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- 27/08/98
- a) short-term securities issued by the government of the United States of America , Canada or the United Kingdom;
 - b) short-term United States dollar, Canadian dollar or United Kingdom pound sterling deposits with foreign banks or foreign financial institutions rated either as 'A-1' or 'A-2' by Standard and Poor's Corporation or 'Prime-1' or 'Prime-2' by Moody's Investors Service;
 - c) foreign currency notes and coins;
 - d) such bonds, issued by the Government of Jamaica and denominated in foreign currency, as are specifically determined by the Minister to be liquid assets for the purpose of regulation 38 of the Bank of Jamaica (Building Societies) Regulations, 1995;
 - e) foreign currency balances held with authorised dealers after deduction of amounts held for those dealers, provided that only so much of the net amount shall be taken into account as does not exceed two percent of the average of liabilities in respect of deposits and withdrawable shares, or such percentage as the Minister may from time to time determine;

In respect of all building societies, balances held with commercial banks and institutions licensed pursuant to the Financial Institutions Act less amounts held for those banks or licensees qualify as liquid assets.

- 01/09/98
- Dual cash reserve ratios of one and twelve percent (1% & 12%) for Building Societies.
- Dual liquid assets ratios of five and fifteen percent (5% & 15%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and twelve percent (1% & 12%) for Building Societies.
- Dual foreign currency liquid assets ratio of five and fifteen percent (5% & 15%) for Building Societies.
- 01/11/98
- Cash reserve ratio of commercial banks reduced from twenty-three percent (23%) to twenty-one percent (21%).
- Liquid assets ratio reduced from forty-five percent (45%) to forty-three percent (43%).
- Qualifying assets threshold of Building Societies increased from twenty-nine percent (29%) to thirty-one (31%).
- Dual cash reserve ratios of one and thirteen percent (1% and 13%) for Building Societies.

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- 01/11/98 Dual liquid assets ratios of five and twenty percent (5% and 20%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and thirteen percent (1% and 13%) for Building Societies.
- Dual foreign currency liquid assets ratios of five and twenty percent (5% and 20%) for Building Societies.
- 22/01/99 Dual cash reserve ratios of one and fourteen percent (1% and 14%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fourteen percent (1% and 14%) for Building Societies.
- Dual liquid asset ratios of five and twenty-five percent (5% and 25%) for Building Societies.
- Dual liquid asset ratios of five and twenty-five percent (5% and 25%) in respect of Building Societies' foreign currency denominated liabilities.
- Qualifying Jamaica dollar assets and foreign currency assets thresholds for Building Societies increased from thirty-one percent (31%) to thirty-four percent (34%).
- 01/02/99 Cash reserve ratio of commercial banks reduced from twenty-one percent (21%) to nineteen percent (19%).
- Liquid assets ratio reduced from forty-three percent (43%) to forty-one percent (41%).
- Commercial banks' cash reserve ratio for foreign currency liabilities reduced from twenty percent (20%) to nineteen percent (19%).
- 01/03/99 Manufacturers Merchant Bank Limited and Knutsford Capital Merchant Bank Limited appointed as Primary Dealers. This brings to sixteen the number of dealers.
- Dual cash reserve ratios of one and fifteen percent (1% and 15%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fifteen percent (1% and 15%) for Building Societies.
- Dual liquid asset ratios of five and thirty percent (5% and 30%) for Building Societies.
- Dual liquid asset ratios of five and thirty percent (5% and 30%) in respect of Building Societies' foreign currency denominated liabilities.

01/03/99	Qualifying Jamaica dollar assets and foreign currency assets thresholds for Building Societies increased from thirty-four percent (34%) to thirty-seven percent (37%).
26/03/99	The 30-day Reverse Repurchase Rate was reduced from 22 percent to 20.75 percent.
01/05/99	Cash reserve ratio of commercial banks reduced from nineteen percent (19%) to seventeen percent (17%). Liquid assets ratio reduced from forty-one percent (41%) to thirty-nine percent (39%). Commercial banks' cash reserve ratio for foreign currency liabilities reduced from nineteen percent (19%) to seventeen percent (17%). Dual cash reserve ratios of one and seventeen percent (1% and 17%) for Building Societies. Dual foreign currency cash reserve ratios of one and seventeen percent (1% and 17%) for Building Societies. Dual liquid asset ratios of five and thirty-five percent (5% and 35%) for Building Societies. Dual liquid asset ratios of five and thirty-five percent (5% and 35%) in respect of Building Societies' foreign currency denominated liabilities. Qualifying Jamaica dollar asset and foreign currency assets thresholds for Building Societies increased from thirty-seven percent (37%) to forty percent (40%).
04/05/99	The 30-day Reverse Repurchase Rate was reduced from 20.75 percent to 19.70 percent.
26/05/99	The 30-day Reverse Repurchase Rate was reduced from 19.70 percent to 18.85 percent .
01/06/99	Commercial banks' liquid assets ratio reduced from thirty-nine percent (39%) to thirty-five percent (35%).
10/09/99	The 30-day Reserve Repurchase Rate was reduced from 18.85 percent to 18.35 percent.
01/10/99	Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from seventeen percent (17%) to sixteen percent (16%). Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-five percent (35%) to thirty-four percent (34%).

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- 01/10/99 The cash reserve ratio of FIA institutions with respect to local and foreign currency liabilities reduced from seventeen percent (17%) to sixteen percent (16%).
- FIA institutions liquid assets ratio for local and foreign currency liabilities reduced from thirty-five percent (35%) to thirty-four percent (34%).
- Dual cash reserve ratios of one and sixteen percent (1% and 16%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and sixteen percent (1% and 16%) for Building Societies.
- Dual liquid asset ratios of five and thirty-four percent (5% and 34%) for Building Societies.
- Dual liquid asset ratios of five and thirty-four percent (5% and 34%) in respect of foreign currency denominated liabilities of Building Societies.
- 01/03/2000 Commercial banks' cash reserve ratio for local and foreign currency liabilities reduced from sixteen percent (16%) to fifteen percent (15%).
- Commercial banks' liquid assets ratio for local and foreign currency liabilities reduced from thirty-four percent (34%) to thirty-three percent (33%).
- The liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-four percent (34%) to thirty-three percent (33%).
- The cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from sixteen percent (16%) to fifteen percent (15%).
- Dual cash reserve ratios of one and fifteen percent (1% and 15%) for Building Societies.
- Dual foreign currency cash reserve ratios of one and fifteen percent (1% and 15%) for Building Societies.
- Dual liquid asset ratios of five and thirty-three percent (5% and 33%) for Building Societies.
- Dual liquid asset ratios of five and thirty-three percent (5% and 33%) in respect of foreign currency denominated liabilities of Building Societies.
- 10/03/2000 The 30-day Reverse Repurchase Rate was reduced from 18.35 percent to 17.50 percent.
- 28/03/2000 The 30-day Reverse Repurchase Rate was reduced from 17.50 percent to 17.30 percent.
- 26/04/2000 One thousand dollar (\$1000) note introduced as legal tender.
- 27/04/2000 The 30-day Reverse Repurchase Rate was reduced from 17.30 percent to 17.00 percent.

- 01/06/2000 Liquid assets ratio of commercial banks' local and foreign currency liabilities reduced from thirty-three percent (33%) to thirty-two percent (32%).
- Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fifteen percent (15%) to fourteen percent (14%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-three percent (33%) to thirty-two percent (32%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fifteen percent (15%) to fourteen percent (14%).
- Dual cash reserve ratios of one percent and fourteen percent (1% and 14%) for Building Societies.
- Dual foreign currency cash reserve ratios of one percent and fourteen percent (1% and 14%) for Building Societies.
- Dual liquid asset ratios of five percent and thirty-two percent (5% and 32%) for Building Societies.
- Dual liquid asset ratios of five percent and thirty-two percent (5% and 32%) in respect of foreign currency denominated liabilities of Building Societies.
- 28/07/2000 The 30-day Reverse Repurchase Rate was reduced from 17.00 percent to 16.75 percent.
- 11/08/2000 The 30-day Reverse Repurchase Rate was reduced from 16.75 percent to 16.45 percent.
- 01/09/2000 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-two percent (32%) to thirty-one percent (31%).
- Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from fourteen percent (14%) to thirteen percent (13%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-two percent (32%) to thirty-one percent (31%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from fourteen percent (14%) to thirteen percent (13%).
- Dual cash reserve ratios of one percent and thirteen percent (1% and 13%) for Building Societies in respect of local and foreign currency liabilities.
- Dual liquid asset ratios of five percent and thirty-one percent (5% and 31%) for Building Societies in respect of local and foreign currency liabilities.

- 01/03/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty-one percent (31%) to thirty percent (30%).
- Cash reserve ratio of commercial banks' local and foreign currency liabilities reduced from thirteen percent (13%) to twelve percent (12%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty-one percent (31%) to thirty percent (30%).
- Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirteen percent (13%) to twelve percent (12%).
- Dual cash reserve ratios of one percent and twelve percent (1% and 12%) for Building Societies in respect of local and foreign currency liabilities.
- Dual liquid asset ratios of five percent and thirty percent (5% and 30%) for Building Societies in respect of local and foreign currency liabilities.
- 12/03/01 The 30-day Reverse Repurchase Rate was reduced from 16.45 percent to 16.00 percent.
- 22/03/01 The 30-day Reverse Repurchase Rate was reduced from 16.00 percent to 15.50 percent.
- 21/05/01 The 30-day Reverse Repurchase Rate was reduced from 15.50 percent to 14.75 percent.
- 01/06/01 Commercial banks' liquid assets in respect of local and foreign currency liabilities reduced from thirty percent (30%) to twenty-nine percent (29%).
- Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from twelve percent (12%) to eleven percent (11%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from thirty percent (30%) to twenty-nine percent (29%).
- Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from twelve percent (12%) to eleven percent (11%).
- Dual liquid asset ratios of five percent and twenty-nine percent (5% and 29%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one percent and eleven percent (1% and 11%) for Building Societies in respect of local and foreign currency liabilities.
- 08/06/01 The 30-day Reverse Repurchase Rate was reduced from 14.75 percent to 14.50 percent.

- 29/06/01 The Bank of Jamaica has added Certificates of Deposit to the instrument used in the conduct of open market operations.
1. Primary Dealers and Commercial Banks will be able to purchase Certificates of Deposit (CDs) directly from the BOJ. The Certificates, issued in the name of the contracting institution are assignable. Except for the underlying securities, all other terms and conditions applicable to the Reverse Repurchase transactions apply to CDs.
 2. Bank of Jamaica will continue to conduct Reverse Repurchase transactions evidenced by the Certificates of Securities Held (COSH).
 3. Central Bank deposits which are maintained in statement form (i.e. no physical certificate is issued) will continue to be used for placements of seven (7) days or less.
- 02/07/01 The operations of Manufacturers Merchant Bank and Sigma Money Managers were merged as Manufacturers - Sigma.
- 05/07/01 Manufacturers Merchant Bank Limited changed its name to Manufacturers Sigma Merchant Bank Limited.
- 01/09/01 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-nine percent (29%) to twenty-eight percent (28%).
- Cash reserve ratio for commercial banks' in respect of local and foreign currency liabilities reduced from eleven percent (11%) to ten percent (10%).
- Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from twenty-nine percent (29%) to twenty-eight percent (28%).
- Cash reserve ratio for FIA institutions in respect of local and foreign currency liabilities reduced from eleven percent (11%) to ten percent (10%).
- Dual liquid assets ratios of five percent and twenty-eight percent (5% and 28%) for Building Societies in respect of local and foreign currency liabilities.
- Dual cash reserve ratios of one percent and ten percent (1% and 10%) for Building Societies in respect of local and foreign currency liabilities.
- 23/10/01 Surrenders in Canadian dollars and Great Britain Pounds by all Authorised Dealers and Cambios to the Bank of Jamaica will be purchased at the previous day's published 10-day moving average selling rate of the respective currency.
- The rate applicable to surrenders in United States dollars remains unchanged at the previous day's weighted average selling rate.

05/11/01 The Bank of Jamaica (BOJ) has implemented the following surrender arrangements with authorized dealers and cambios:

1. Authorized dealers and cambios are required to surrender to the BOJ a minimum of five percent (5%) but may surrender a maximum of ten percent (10%) of their daily gross foreign exchange purchases from commercial clients (this excludes purchases from authorized dealers, cambios or the BOJ).
2. Surrenders can be made in either of the three major currencies - United States Dollar (USD), Canadian Dollar (CAD), and Great Britain Pound (GBP). Surrenders for CAD and GBP purchases may be made in USD and must be converted at cross currency rates derived from the respective weighted average buying rates in the local market on the day of purchase.
3. The surrender rates for the three currencies will be the weighted average selling rate of the previous business day.
4. The frequency of surrenders to the BOJ may be done utilizing one of the following methods:

Daily surrenders, whereby authorized dealers and cambios deliver funds to the BOJ on the business day immediately following the day of purchase. The surrender rate will be the previous business day's weighted average selling rate.

or

Weekly surrenders, whereby authorized dealers and cambios deliver funds to the BOJ on every Wednesday. The surrender will be calculated on the total gross commercial purchases for the previous Wednesday to Tuesday. The surrender rate will be the weighted average selling rate on the day of surrender (rate of the previous business day). If a public holiday falls on a Wednesday, then surrenders should be made on the next business day.

26/11/01 Union Bank of Jamaica Limited changed its name to RBTT Bank Jamaica Limited.

11/12/01 Trafalgar Commercial Bank Limited changed its name to First Global Bank Limited.

06/02/02 The 30-day Reverse Repurchase Rate was reduced from 14.25 percent to 14.00 percent.

14/02/02 The 30-day Reverse Repurchase Rate was reduced from 14.00 percent to 13.75 percent.

01/03/02 Commercial banks' liquid assets ratio in respect of local and foreign currency liabilities reduced from twenty-eight percent (28%) to twenty-seven percent (27%).

Cash reserve ratio for commercial banks in respect of local and foreign currency liabilities reduced from ten percent (10%) to nine percent (9%).

Liquid assets ratio of FIA institutions in respect of local and foreign currency liabilities reduced from twenty-eight percent (28%) to twenty-seven percent (27%).

Cash reserve ratio of FIA institutions in respect of local and foreign currency liabilities reduced from ten percent (10%) to nine percent (9%).

Dual liquid assets ratios of five and twenty-seven percent (5% and 27%) for Building Societies in respect of local and foreign currency liabilities.

Dual cash reserve ratios of one and nine percent (1% and 9%) for Building Societies in respect of local and foreign currency liabilities.

11/03/02 The 30-Day Reverse Repurchase Rate was reduced from 13.75 percent to 13.25 percent.

11/07/02 The 30-Day Reverse Repurchase Rate was reduced from 13.25 percent to 12.95 percent.

01/08/02 Liquid Assets ratio of Commercial Banks in respect of local and foreign currency liabilities reduced from twenty seven percent (27%) to twenty three percent (23%).

Liquid Assets ratio of Financial Institutions in respect of local and foreign currency liabilities reduced from twenty seven percent (27%) to twenty three percent (23%).

Liquid Assets ration Building Societies in respect of local and foreign currency liabilities reduced from twenty seven percent (27%) to twenty three percent (23%).

BALANCE OF PAYMENTS METHODOLOGY

The presentation format of Jamaica's Balance of Payments (BOP) has been revised to conform with the international standard as embodied in the 5th edition of the BOP manual published by the International Monetary Fund (IMF). The revisions have been made largely to harmonize the Balance of Payments statistics with the internationally accepted System of National Accounts (SNA) and the IMF's international statistical system.

Major Categories of the Balance of Payments

The new presentation of the Balance of Payments still consists of two main accounts. These are the Current Account and the Capital and Financial Account.

A. CURRENT ACCOUNT

The current account is further sub-divided into the Goods and Services, Income and Current transfers sub-accounts.

1. **The Goods and Service Sub-account** covers merchandise trade, travel, transportation and other services.
 - a. **Merchandise Trade:** This encompasses general merchandise, free zone imports and exports and goods procured in ports by international carriers.
 - b. **Travel:** Travel covers the goods and services acquired for personal consumption from an economy by persons staying for less than one year in the economy of which he/she is not a resident. This item includes travel for leisure, business, medical and educational purposes. Expenditure by seasonal workers are also included.
 - c. **Transportation:** This covers those services that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.
 - d. **Other Services:** Included in this group are services relating to communication, construction, insurance, finance, computer and information, personal, cultural and recreational activities, government and royalties and licenses fees.
2. **The Income sub-account** encompasses the compensation of employees and investment income such as profits, reinvested earnings, interest, dividends and other income.
3. **The Current Transfers sub-account** covers transactions such as taxes on income, workers' remittances, premiums and claims on non-life insurance.

- B. THE CAPITAL AND FINANCIAL ACCOUNT** has two major components, the Capital Account and the Financial Account.
- 1. The Capital Account** covers (a) capital transfers and (b) the acquisition/disposal of non-produced, non-financial assets.
 - a. Capital transfers** include the transfer (as gift, grant or bequest) of ownership of fixed assets, and funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditor.
 - b. Acquisition/disposal of non-produced, non-financial assets** involves intangibles such as patents, leases and the purchases/sales of land by foreign embassies.
 - 2. The Financial Account** covers (a) direct investment (b) portfolio investment (c) other investments (trade credits, loans, currencies and deposits) and (d) official reserves.

While the composition of the accounts may have changed in some instances, the new presentation still facilitates identification of performance of familiar categories including merchandise trade, services, the current account, public and private capital flows and changes in official reserves.

NOTES TO STATISTICAL TABLES

Particular acknowledgement is made to the firms, institutions and Government Departments which have allowed the Bank to use their published data or other material or have assisted the Bank in the collection of statistics. Differences compared with previously published figures are due to subsequent revisions.

Table 1 - Monetary Survey

A monetary survey of money and credit based on the operations of the banking system and Central Government, compiled from monthly returns of assets and liabilities of the Central Bank, commercial banks and Central Government returns.

Foreign Assets (net) = foreign assets held by the banking system and Central Government less foreign liabilities of the Banking system.
Statutory Sinking Fund investments are excluded.

Credit to Public Sector (net) = total holdings of Government securities and other claims on Government and public entities deposits with the banking system and Central Government's foreign assets.

Credit to the Private Sector = commercial banks' loans and advances to private institutions and individuals plus bills discounted payable in Jamaica plus other internal investments plus Bank of Jamaica discounts and advances and investments to the private sector.

Demand Deposits (adjusted) = commercial banks' demand deposits of private institutions and individuals plus bankers' drafts outstanding, less cash items in the process of collection.

Currency with the public = the total currency liability of the Central Bank, less currency held in commercial banks and the Central Bank.

Table 2 - Changes in Determinants of Money Supply

This table is based on monetary survey table. Data in this table show changes in the various factors affecting money supply. Minus sign denotes contractionary influence: no sign denotes expansionary influence.

Table 3 - Monetary Authorities Accounts

A monthly consolidated summary of the monetary assets and liabilities of the Central Bank and Central Government.

Foreign Assets = Net Foreign Assets held by the Bank of Jamaica and Central Government.

Claims on Central Government = Government advances and securities held by the Bank of Jamaica, less Central Government foreign assets.

Bankers Deposits, Other Deposits and Government Deposits are adjusted to exclude items in process of collection.

Table 4 - Central Bank: Monthly Summary of Assets and Liabilities

Currency = notes and coins issued by the Bank of Jamaica.

Other Deposits include deposits of the National Insurance Fund and other official institutions.

Capital and Reserve Fund: Capital Paid up is J\$4 mn.

Other Reserves include Currency, and special reserves.

Foreign Assets include balances held in banks and other institutions abroad, foreign securities, foreign notes and coins, the gold subscription to the International Monetary Fund and Holdings of SDRs.

Table 5 - Monetary Base (Base Money) Indicators

Currency issue comprises of currency in the hands of the non-bank public plus vault cash held in the banking system.

Current account of commercial banks comprise transaction balances and excess reserves. Data however reflect credit balances only.

Statutory cash reserve and current accounts of commercial banks, financial institutions and building societies are held at the Bank of Jamaica.

Table 6.0-6.1 - Currency Notes: Issues, Redemptions, Circulation

Compiled from information available at the Bank of Jamaica.

Table 7 - Commercial Banks : Clearings

Totals of cheques exchanged in the Clearing House of the Bank of Jamaica each month. The exchange of cheques include by means of delayed settlements, cheques drawn on all banks and branches in Jamaica.

Table 8.0 - Commercial Banks: Liquid Assets

Compiled from monthly reports of liquid assets submitted by the commercial banks. Data are an average of the Wednesdays in the month to August 1976. From September 1976, data are an average

of all the working days in the month.

Cash includes domestic currency in bank vaults.

Balances with Bank of Jamaica include Cash Reserve, Current Account and Certificates of Deposit.

Local Registered Stock include stocks which have nine months or less to maturity or which may be specified by the Minister.

Specified Assets include development loans of five years and over as may be determined by the Minister.

Specified Foreign Assets related to foreign currency balances provided that such balances were obtained by purchase in Jamaica dollars after January 10, 1983 at rates other than the official rate of exchange. The inclusion of specified foreign assets in the determination of the commercial banks' liquid assets is effective as from June 1, 1983. This was terminated in March 1984.

Table 8.1 - Commercial Banks: Liquidity Ratios

Ratios are compiled from data in Table 8.0.

Table 8.2 - Commercial Banks: Statutory Liquidity

Compiled from monthly reports of liquid assets submitted by commercial banks. The Banking Law 1960 as amended by the Banking (Amendment) Act 1973 requires commercial banks to maintain a minimum of 20.0 percent of their prescribed liabilities as liquid assets. Such prescribed liabilities include deposit liabilities and such other liabilities as may by notice be specified by the Bank of Jamaica. Under Section 29 (1) of the Bank of Jamaica Act, as amended by the Bank of Jamaica (Amendment) Act 1984, the Central Bank may from time to time vary the percentage of prescribed liabilities which commercial banks are required to maintain as liquid assets. This is subject to the provision that such percentage shall not be less than 20 percent or more than 50 percent.

Amendment to Section 29 of the Bank of Jamaica Act on December 23, 1991 provides the Bank of Jamaica with greater flexibility in administering the liquid assets requirements. The provision allows for different percentages to be fixed for individual banks during the period January 15 to April 14, 1992.

Movements in required minimum liquid assets ratio of the commercial banks.

1964	15.0
June 1969	7.5
July 1972	18.5
November 1973	21.0
May 1974	23.5
March 1976	24.5

March 1977	27.5
April 1977	29.5
February 1983	34.5
April 1983	36.0
February 1984	40.0
November 1984	44.0
April 1985	48.0
February 1986	44.0
May 1986	38.0
March 1987	35.0
January 1988	30.0
February 1988	25.0
March 1988	20.0
April 1990	25.0
May 1990	27.5
November 1990	32.5
January 1991	33.5
April 1991	20.0
Jan. 15 to	
May 31, 1992	Different percentages fixed for individual banks.
June 1992	Different percentages fixed for individual banks.
July 1992	50.0
June 1995	47.0
August 1998	45.0
November 1998	43.0
May 1999	39.0
June 1999	35.0
October 1999	34.0
March 2000	33.0
June 2000	32.0
September 2000	31.0
March 2001	30.0
June 2001	29.0
September 2001	28.0
March 2002	27.0

Table 9 - Commercial Banks: Summary Accounts

A summary of the monthly consolidated statement of the assets and liabilities of the commercial banks.

Net Foreign Assets = balances and other foreign investments less foreign liabilities.

Demand Deposits (adjusted): Private demand deposits plus bankers' drafts outstanding less cash items in the process of collections.

Deposits with Central bank include reserve deposits. Also includes Certificates of Deposit between August 1987 and January 1995.

Table 10 - Commercial Banks: Monthly Summary of Assets and Liabilities

Compiled from monthly statements of assets and liabilities of the commercial banks.
Contra items are excluded from total assets and liabilities.
Demand Deposits are unadjusted.

Balances with Bank of Jamaica: See Notes to Table 8.

Loans and Advances to Public Sector: Central & Local Government plus other Public Entities.

Loans and Advances to Private Sector includes commercial bills discounted.

Table 11 - Commercial Banks: Deposits

Compiled from monthly statements of assets and liabilities of the commercial banks.

Tables 12.0 -12.2 - Analysis of Loans and Advances

Compiled from monthly reports of loans and advances submitted by the commercial banks. Since June 1970, the classification of loans and advances is based largely on the U.N. International Standard Industrial Classification. Modifications have, however, been made in order to highlight certain industries e.g. tourism which is heavily weighted in the Jamaican economy. Loans made by the Agricultural Credit Bank and the National Development Bank are included.

Table 13.0 - Finance Houses and Trust Companies: Summary of Assets and Liabilities

Table 13.1 - Finance Houses and Trust Companies: Monthly Analysis of Loans and Advances

Compiled from monthly reports of assets and liabilities and loans and advances submitted by all Finance Houses and Trust Companies. Loans made by the Agricultural Credit Bank and the National Development Bank are included. From July 1994 data relate only to Finance Houses.

Table 14.0 - Merchant Banks: Summary of Assets and Liabilities

Compiled from monthly reports of assets and liabilities submitted by the Merchant Banks. Data up to December 1994 represent thirty Merchant Banks. As at December 1995 data represent twenty-five Merchant Banks. As at December 1996 data represent twenty-four Merchant Banks.

Table 14.1 - Merchant Banks: Analysis of Loans and Advances

Compiled from monthly reports of loans and advances submitted by Merchant Banks. Loans made by the Agricultural Credit Bank and the National Development Bank are included.

Table 15.0 - Consolidated Assets and Liabilities of F.I.A. Institutions

Compiled from monthly reports of assets and liabilities submitted by the Merchant Banks, Trust Companies and Finance Houses. From July 1994 data include only Merchant Banks and Finance Houses.

Table 15.1 - 15.2 - Analysis of Loans and Advances of F.I.A. Institutions

Compiled from monthly reports of loans and advances submitted by the Merchant Banks, Trust Companies and Finance Houses.

Table 15.3 - F.I.A. Institutions: Consolidated Statutory Liquidity

Compiled from the monthly reports of Merchant Banks, Finance Houses and Trust Companies liquid Assets. Under Section 29 of the Bank of Jamaica Act financial institutions are required to maintain a minimum of 15.0 percent of its prescribed liabilities. Adjustments in required minimum liquid assets ratio of F.I.A. Institutions are indicated below:

March 1984	15.0
June 1985	20.0
October 1985	21.0
November 1985	23.0
December 1985	25.0
May 1986	21.0
March 1987	18.0
January 1988	13.0
February 1988	9.0
March 1988	5.0
July 1989	4.5
April 1990	7.5
November 1990	8.0
December 1990	8.5
January 1991	9.0
October 1991	9.5
May 1992	11.0
July 1992	12.0
October 1992	13.0
January 1993	14.0
April 1993	15.0
July 1993	16.0
September 1993	17.0
August 1995	20.0
November 1995	25.0
February 1996	30.0
May 1996	35.0

October 1999	34.0
March 2000	33.0
June 2000	32.0
September 2000	31.0
March 2001	30.0
June 2001	29.0
September 2001	28.0
March 2002	27.0

Table 15.4 - F.I.A. Institutions: Distribution of Deposits by Maturity

Compiled from monthly reports submitted by Merchant Banks and Finance Houses. The data presented are a consolidation of the financial institutions time deposits according to their maturity structure.

Table 16 - Capital Development Fund: Summary of Assets and Liabilities

Compiled from quarterly reports of assets and liabilities of the Capital Development Fund submitted by the National Investment Bank of Jamaica.

Tables 17.0-17.2 - Building Societies

Compiled from information supplied by the Building Societies Association of Jamaica Limited. Data relate to member societies. Building societies are also another group of non-bank financial institutions.

Capital and Other Liabilities includes Statutory, General and Special Reserves.

Savings = Shares (95%) and Deposits (5%).

Table 18 - Credit Unions: Summary of Assets and Liabilities

Compiled from quarterly reports of assets and liabilities submitted by the Jamaica Cooperative Credit Union League Limited.

Table 19.0 - Current Deposit and Loan Rates

These rates are compiled from information reported by the commercial banks to the Economic Information and Publications Department on a weekly basis. The rates of interest being offered on time deposits relate to amounts over J\$100,000. The savings rate represents an average range of rates offered on all categories of savings deposits. The average lending rate is a simple average of the range of interest rates offered on demand loans only.

Tables 19.1-19.3 - Commercial Banks Weighted Deposit and Loan Rates

The figures in Table 19.1 - 19.3 are compiled from monthly reports submitted by the commercial banks. These rates are weighted based on the actual volumes of all loans (including ACB and NDB) extended at specific rates of interest.

Table 19.1 shows the rates on demand, savings and time deposits.

Table 19.2 shows the rates on time deposits by maturity.

Table 19.3 shows the rates on loans by sectors.

Table 19.4 -19.5 - Commercial Banks Foreign Currency Weighted Deposit and Loan Rates

Compiled from monthly reports submitted by the commercial banks. These rates are based on actual volumes of all deposits and loans extended at specific rates of interest.

Table 19.4 shows the rates on time deposits by maturity.

Table 19.5 shows the rates on loans by sectors.

Tables 20.0-20.1 - Finance Houses and Trust Companies Weighted Deposit and Loan Rates

The figures in these Tables are compiled from monthly reports submitted by Finance Houses and Trust Companies. From July 1994 data relate only to Finance Houses.

20.0 shows the rates on deposits by type and range.

20.1 shows the rates on loans by sectors.

Table 21 - Comparative Bank Rates and Treasury Bill Rates

The average discount rate on three-month Treasury Bills. The average discount rates for respective countries are sourced from the International Financial Statistics, an International Monetary Fund publication.

Table 22 - Comparative Government Security Yields

Jamaica

Gross redemption yields at end of month

Representative Securities:

Short-dated: Local 11.00% 1999

Long-dated Local 12.50% 2000

United Kingdom

Gross redemption yields on the last working day in the month as published in the Bank of England Quarterly.

United States

Monthly average of gross redemption yields. Short-dated bonds are issues which are due in 3-5 years; long-dated bonds are bonds due or callable in 10 or more years. After March 1980, short-dated bonds refer to issues due in 2 1/2 years.

Table 23.0 -Government of Jamaica Treasury Bills - Issued and Outstanding

Compiled from the results of Treasury Bill tenders at the Bank of Jamaica.

Table 23.1 - Holders of Government of Jamaica Treasury Bills

Compiled from the records of the Bank of Jamaica. Effective August 30, 1994 the statutory ceiling on Treasury Bills was increased from J\$7.5 bn. to J\$12 bn.

Movements in the Statutory Ceiling on Treasury Bills:

December 1975	J\$100 mn.
March 1977	J\$200 mn.
March 1978	J\$300 mn.
March 1981	J\$500 mn.
March 1984	J\$750 mn.
August 1985	J\$1.0 bn.
March 1987	J\$ 1.5 bn.
March 1988	J\$ 2.5 bn.
October 1988	J\$ 3.5 bn.
August 1991	J\$ 4.5 bn.
July 1992	J\$ 6.5 bn.
July 1993	J\$ 7.5 bn.
August 1994	J\$12.0 bn.

Table 24.0 - Holders of Government of Jamaica Local Registered Stocks

Compiled from the records of the Bank of Jamaica.

Table 24.1 - Government of Jamaica Fixed Rate Local Resistered Stocks

Compiled from the results of the Local Registered Stock auction.

Table 25 - Jamaica Government Stocks: New Issues

Compiled from the records of the Bank of Jamaica.

Table 26 - Bank of Jamaica Open Market Operations

Compiled by the Bank of Jamaica from results of its transactions with primary dealers. Reverse repurchases are undertaken with Government of Jamaica Treasury Bills and Local Registered Stocks.

Data reflects Bank Of Jamaica Certificate of Deposits, Reverse Repos and Central Bank Deposits.

Table 27 - Corporate Securities: New Issues

Compiled from reports submitted to the Bank of Jamaica by the Jamaica Stock Exchange. New Issues are shares put on the market for public subscription. Where issues were oversubscribed, the larger applications were scaled down to enable allotment in full to the smaller applications. Issues not fully subscribed were taken up by underwriters.

Tables 28.0-28.1 - Stock Exchange Index and Activities

Compiled from monthly trading data submitted by the Jamaica Stock Exchange.

As of June 1, 2000, the Jamaica Stock Exchange began dissemination of three-market capitalization indices, the JSE Index, the JSE All Jamaican Composite and the JSE Select.

The JSE Index (base June 30, 1969 = 100) is an index of all the equities traded on the Stock Exchange. the index is weighted by the market capitalization of each equity.

The JSE Composite Index (base May 1, 2000 = 31931) is an index of All Equities of Jamaican Companies traded on the Stock Exchange.

The JSE Select (base June 1, 2000 = 1000) is an index of the fifteen (15) most liquid stocks trading on the exchange based on times traded and trade volume. The composition of this index is revised on an annual basis.

Table 29 - International Reserves

The format reflects:

- (a) Column 5 - Bank of Jamaica's net international reserves position excluding the Bank's medium term liabilities which are usually treated 'above the line' or in the capital account of the balance of payments.
- (b) Column 9 - The country's net official foreign position which includes the Bank of Jamaica's net international reserve position (column 5) as well as those of the Central Government and Selected Public Agencies. The changes in these stock figures normally provide an indication of the country's overall balance of payments surpluses or deficit position for a given period of time.
- (c) Column 12 - The medium term liabilities of the net foreign position of the commercial banks are added to Column 9 to provide a broader concept of the country's foreign position.

Data on the Government sector are obtained from the Accountant General and Government's fiscal agents. Sources for the banking sector are returns of assets and liabilities of the Bank of Jamaica and the commercial banks. Official institutions are: Export Development Fund, Banana Industry Insurance Fund, Banana Board, Coconut Industry Board and the Sugar Industry Authority. The Capital Development Fund (CDF) is a statutory fund established to receive and administer the Funds accruing from the Bauxite Production Levy. Statutory Sinking Fund investments represent sums set aside and invested in foreign securities for the redemption of foreign debt. Domestic holdings of Jamaica Government securities issued in overseas markets have been excluded.

Table 30.0 - 30.1 Value of Exports To/From Principal Trading Partners

Compiled from data published by the Statistical Institute of Jamaica.

Caribbean Common Market comprises Barbados, Guyana, Belize, Antigua, St. Kitts-Nevis-Anguilla, Trinidad and Tobago, Dominica, Grenada, St. Lucia, St. Vincent, Suriname and the Bahamas. Latin America includes Mexico, Central and South American countries.

Table 31 - Balance of Visible Trade

Compiled from data on External Trade published by the Statistical Institute of Jamaica. Exports include re-exports.

Tables 32.0-32.1 - Value of Exports and Imports by Sections of the S.I.T.C.

The format of Table 32.1 has been revised to reflect the standards recorded in the fifth edition of the Balance of Payments Manual. Merchandise trade encompasses general merchandise, goods for processing, repairs on goods, goods procured in ports by carriers and imports and exports of the free zones. The Statistical Institute of Jamaica (STATIN) provides data on the first three components in an aggregated form, which are based on custom's records. The data from STATIN are categorized as general merchandise. It should be noted that general merchandise transactions of the free zones are not reported by STATIN, and are therefore carried as a line item in the trade tables. Data on the other components are obtained by way of enterprise surveys.

S.I.T.C. denotes Standard International Trade Classification

Imports are valued at c.i.f. (cost, insurance , freight) in Jamaica dollars.

Exports consist of exports of domestic products and re-exports of imported goods which have previously been cleared by the customs, as well as free zone exports and goods procured in ports.

Exports are valued at f.o.b. prices (free on board) in Jamaica dollars.

Tables 33.0-33.1 - Imports by Economic Function

This table classifies imports on the basis of the economic function or end use.

Tables 34.0-35.1 - Caricom Relations

Related to Jamaica's trade with Caricom. Data source is the Statistical Institute of Jamaica.

Table 36.0 - Tourism Visitor Statistics

Compiled from data provided by the Jamaica Tourist Board and the Ministry of Tourism. The total number of visitors includes all foreign visitors and armed forces personnel on shore leave. Foreign crews and other carrier personnel, foreign diplomats, technical assistance personnel and migrant workers are excluded. Landed visitors are those staying in the island one night or more. Hotel room occupancy relates to the number of guests to the available beds. Data revised from 1995 to include non-resident Jamaicans.

Table 36.1 - Tourism Visitor by Length of Stay

Up to February 1966 long-stay visitors referred to those guests remaining over three guest-nights and short-stay three guest-nights and under. Since March 1966, the definition of long-stay visitors refers to those remaining three guest-nights and over while short-stay one to two guest-nights. Cruise passengers are passengers who disembark from cruise ships and return on board within a few hours to leave for the next port-of-call. Armed forces are military personnel on shore leave.

Tables 37.0-37.1 - Balance of Payments

Compiled by the Balance of Payments Department of the Bank of Jamaica. This table records the performance of the Jamaican economy to the rest of the world during a given period. The three main sources of data are surveys, foreign exchange records and administrative and other documentary sources.

Table 38 - Caricom Countries: Foreign Reserves

Compiled from data on the Net International Reserves for Jamaica, Trinidad and Barbados.

Tables 39.0 - 39.2 - Foreign Exchange Trading

Compiled from consolidated data of Foreign Exchange Interbank trading system conducted by the commercial banks. Under this system each commercial bank sets its own rate. The weighted average rate is computed by Bank of Jamaica to reflect the prevailing rate in the commercial bank. The interbank system was introduced on September 17, 1990.

Table 40 - Government Operations

Compiled from monthly reports received from the Ministry of Finance.

Table 41 National Debt - Internal

The National Internal Debt table is compiled from the records of B.O.J. and Ministry of Finance. Total Bonds include Equity Investment Bonds since 1988, Retroactive salary bonds since December 1993, J\$ equivalent of US\$20mn. variable bond since December 1993, J\$ equivalent of US\$12.5 mn. of US\$25 mn. debenture since April 1994.

Table 42.0 - Government Direct External Debt

The Direct External Debt table is compiled from BOJ records. The debt refers to medium and long term debt of the Government of Jamaica and excludes Government Guaranteed Debt. In May 1986, a reclassification of loans resulted in major changes in some categories.

Table 42.1 - Government Guaranteed External Debt

Government Guaranteed External Debt represents non-central government debt with central government as guarantor, and is consequently a potential liability to central government. In the event of default, government has to assume responsibility of repayment. The information is compiled from regular returns which are supplied by institutions contracting these loans. A reclassification of loans in May 1986, resulted in major changes in some categories.

Tables 42.2-42.3 - Medium and Long-Term Public and Publicly Guaranteed External Debt

The figures shown represent the National External Debt and is comprised of Direct External Debt, Government Guaranteed External Debt, and Bank of Jamaica's medium and long-term foreign liabilities.

The series have been revised to reflect Bank of Jamaica medium and long-term liabilities in accordance with specified debt classification. Medium and long-term external debt that has an original or extended maturity of more than one year and that is owed to non-residents and repayable in foreign currency, goods or services.

Table 42.4 - Debt and Debt Service Indicators.

Compiled from the records of the Bank of Jamaica and the Ministry of Finance.

Tables 43.0-43.5 - Consumer Price Indices (Jan. 1988 = 100)

These indices are compiled and published by the Statistical Institute of Jamaica. Since January 1988 the series is based on a survey of Household Expenditure conducted in 1984. The C.P.I. Index is designed to measure the change on a monthly basis in the average level of a basket of goods and services now containing 288 items as against 292 items in the 1971/72 survey. The indices for the new series relate to households whose total expenditure in 1984 was J\$24,000 or less (J\$4,000 or less in 1971/72). The 1984 survey represents 85 percent of all households. The items included are as follows: -

- Food and Drink
- Fuels and Other Household Supplies
- Housing and Other Housing Expenses
- Household Furnishings and Furniture
- Personal Clothing, Footwear and Accessories
- Health care and Personal Expenses
- Transportation
- Miscellaneous Expenses

Table 43.1 contains information on the percentage change in the Consumer Price Indices by group as presented in the Consumer Price Indices Publication of the Statistical Institute of Jamaica.

Table 44 - Production of Selected Commodities

Compiled from monthly reports submitted by the Jamaica Bauxite Institute. The Bauxite Companies, the Collector General's Department, the Sugar Manufacturers' Association, the Banana Board, the Jamaica Public Service Company Limited and firms engaged in manufacturing. Bauxite includes bauxite converted into alumina in Jamaica. The figures used for bananas refer to exports only. Figures for the other commodities are based on information provided directly by the firms involved.

Table 45 - Other Production

Data relate to production of principal commodities on a quarterly and annual basis in the light manufacturing sector as recorded by the Statistical Institute of Jamaica.

Tables 46.0 - 46.4 - Gross Domestic Product

Selected Gross Domestic Product data as presented in National Income and Product publication of the Statistical Institute of Jamaica.

Tables 47.0 - 47.1 - Instalment Credit

Compiled from monthly reports submitted by FIA institutions and commercial banks engaged in hire purchase financing and other instalment lending. FIA institutions include Merchant banks and Finance Houses.

Table 48.0 - Housing Units Started and Completed

Table 48.1 - Number and Value of Mortgages by Major Institutions

Compiled from reports made by public and private sector institutions as recorded by the Planning Institute of Jamaica.