



THE BALANCE OF PAYMENTS

REMITTANCE REPORT October 2015

**International Accounts Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**



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BANK OF JAMAICA
P.O. BOX 621
Kingston, Jamaica

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ISSN 0799-3285

Printed in Jamaica

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Overview

Table 1

| JAMAICA'S REMITTANCES (US\$MN) | | | | |
|-----------------------------------|-----------------|------------------|-------------|---------------|
| | October 2014 | October 2015* | Change | % Change** |
| Total Remittance Inflows | 179.7 | 191.8 | 12.1 | 6.7 |
| Remittance Companies^ | 154.9 | 166.7 | 11.8 | 7.6 |
| Other Remittances | 24.7 | 25.0 | 0.3 | 1.2 |
| Total Remittance Outflows | 19.4 | 20.3 | 0.9 | 4.9 |
| Net Remittances | 160.3 | 171.4 | 11.1 | 7.0 |

* Provisional
** Growth relative to the corresponding period of the previous year
^ Flows through Remittance Companies

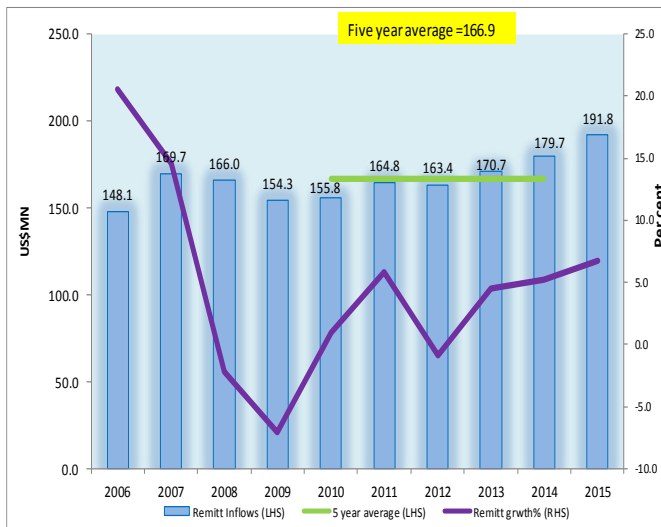
Source: Bank of Jamaica

October 2015

For October 2015, net remittances were **US\$171.4 million**, an increase of **US\$11.1 million** or **7.0 per cent**, relative to the corresponding period of 2014 (Table 1). The growth in net remittance inflows reflected an increase in gross remittance inflows, which was partially offset by an expansion in remittance outflows.

Gross remittance inflows for the month were **US\$191.8 million**, an increase of **US\$12.1 million** or **6.7 per cent** relative to the corresponding month of the previous year. These inflows were above the average of **US\$166.9 million** for the previous five corresponding periods (Graph 1). The growth in total remittance inflows emanated from increases of **US\$11.8 million** and **US\$0.3 million** in flows through *Remittance Companies* and *Other Remittances*, respectively (Table 1).

Graph 1
Historical Trend in Remittance Inflows
October 2006-2015



Source: Bank of Jamaica

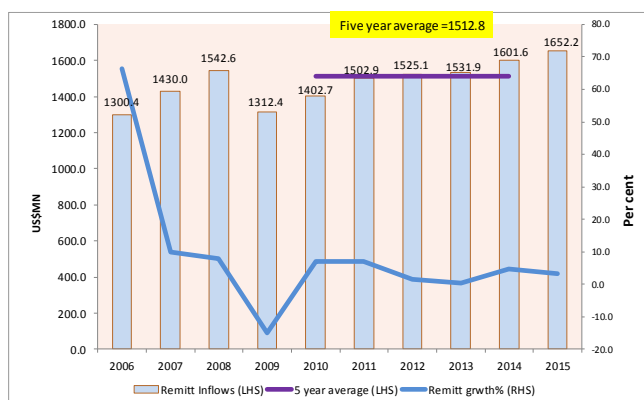
Table 2

| JAMAICA'S REMITTANCES (US\$MN) | | | | |
|-----------------------------------|---------------------|----------------------|-------------|---------------|
| | Jan-October 2014 | Jan-October 2015* | Change | % Change** |
| Total Remittance Inflows | 1781.3 | 1843.9 | 62.6 | 3.5 |
| Remittance Companies^ | 1531.4 | 1603.1 | 71.7 | 4.7 |
| Other Remittances | 249.9 | 240.8 | -9.1 | -3.6 |
| Total Remittance Outflows | 187.0 | 190.7 | 3.7 | 2.0 |
| Net Remittances | 1594.3 | 1653.2 | 58.9 | 3.7 |

+ Revised
* Provisional
** Growth relative to the corresponding period of the previous year
^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 2
Historical Trend in Remittance Inflows
January - October 2006-2015



Source: Bank of Jamaica

January to October 2015

Net remittances for the 2015 calendar year to October were **US\$1 653.2 million**, which represented a growth of **US\$58.9 million** or **3.7 per cent** relative to the corresponding period of 2014 (Table 2). The out-turn for the review period reflected an increase in gross inflows, offset by a growth in outflows.

For the review period, total remittance inflows were **US\$1 843.9 million**, representing an increase of **US\$62.6 million** or **3.5 per cent**. These inflows were above the average of **US\$1 512.8 million** for the previous five corresponding periods (Graph 2) and above the corresponding pre-crisis outturn for 2008.

The increase in total remittance inflows reflected an increase of **US\$71.7 million** in inflows through **Remittance Companies**. The increase in these flows was partly offset by a decline of **US\$9.1 million** or **3.6 per cent** in inflows from **Other Remittances**.

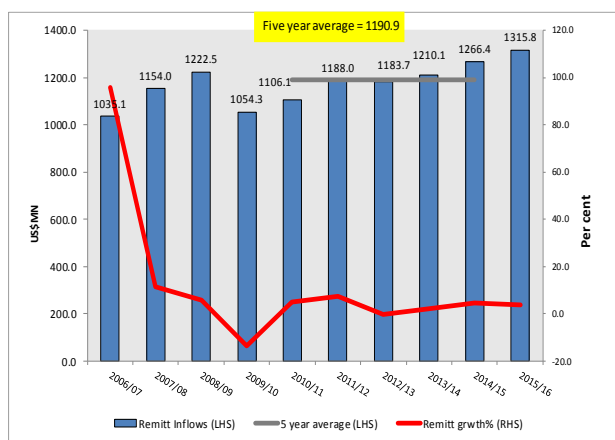
Table 3

| JAMAICA'S REMITTANCES (US\$MN) | | | | |
|-----------------------------------|------------------------|-------------------------|-------------|---------------|
| | Apr-October 2014/15 | Apr-October 2015/16* | Change | % Change** |
| Total Remittance Inflows | 1266.4 | 1315.8 | 49.4 | 3.9 |
| Remittance Companies^ | 1092.6 | 1152.7 | 60.1 | 5.5 |
| Other Remittances | 173.8 | 163.1 | -10.7 | -6.1 |
| Total Remittance Outflows | 134.8 | 133.5 | -1.3 | -0.9 |
| Net Remittances | 1131.6 | 1182.3 | 50.7 | 4.5 |

* Provisional
 ** Growth relative to the corresponding period of the previous year
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 3
Historical Trend in Remittance Inflows
April-October 2006/07-2015/16



Source: Bank of Jamaica

April to October 2015/16

For the 2015/16 fiscal year to October, net remittances were **US\$1 182.3 million**, an increase of **US\$50.7 million** or **4.5 per cent** relative to the corresponding period of the last fiscal year. This growth reflected an increase in gross remittance inflows which were supported by a contraction in outflows.

Total remittance inflows for the review period were **US\$1 315.8 million**, an increase of **US\$49.4 million** or **3.9 per cent** compared to the corresponding period of the preceding fiscal year. These inflows were above the average of **US\$1 190.9 million** for the previous five corresponding periods (Graph 3) and above the corresponding pre-crisis outturn for 2008.

The increase in total remittance inflows reflected a **US\$60.1 million** or **5.5 per cent** improvement in inflows through **Remittances Companies**, which was partially offset by a **US\$10.7 million** or **6.1 per cent** reduction in flows via **Other Remittances** sub-category.

Table 4

| Jamaica's Remittances | | | | |
|---|-------------------------|--------------------------|---------------|-------------------|
| US\$ Millions | | | | |
| | <i>2014 October</i> | <i>2015* October</i> | <i>Change</i> | <i>% Change**</i> |
| Remittance Inflows | | | | |
| Remittance Companies[^] | 154.9 | 166.7 | 11.8 | 7.6 |
| Other Remittances | 24.7 | 25.0 | 0.3 | 1.2 |
| Total Remittance Inflows | 179.7 | 191.8 | 12.1 | 6.7 |
| Total Remittance Outflows | 19.4 | 20.3 | 0.9 | 4.9 |
| Net Remittances | 160.3 | 171.4 | 11.1 | 7.0 |
| <i>* Provisional</i> | | | | |
| <i>** Growth relative to the corresponding period of the previous year.</i> | | | | |
| <i>[^] Flows through Remittance Companies</i> | | | | |
| <i>International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica</i> | | | | |

Table 5

| Jamaica's Remittances | | | | |
|---|--------------------|--------------------|---------------|-------------------|
| US\$ Millions | | | | |
| | <i>2014</i> | <i>2015*</i> | <i>Change</i> | <i>% Change**</i> |
| | <i>Jan-October</i> | <i>Jan-October</i> | | |
| Remittance Inflows | | | | |
| Remittance Companies[^] | 1531.4 | 1603.1 | 71.7 | 4.7 |
| Other Remittances | 249.9 | 240.8 | -9.1 | -3.6 |
| Total Remittance Inflows | 1781.3 | 1843.9 | 62.6 | 3.5 |
| Total Remittance Outflows | 187.0 | 190.7 | 3.7 | 2.0 |
| Net Remittances | 1594.3 | 1653.2 | 58.9 | 3.7 |
| | | | | |
| <i>* Provisional</i> | | | | |
| <i>** Growth relative to the corresponding period of the previous year.</i> | | | | |
| <i>[^] Flows through Remittance Companies</i> | | | | |
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| <i>Research & Economic Programming Division</i> | | | | |
| <i>Bank of Jamaica</i> | | | | |

Table 6

| Jamaica's Remittances | | | | |
|---|-------------------------------|--------------------------------|-------------|-------------|
| US\$ Millions | | | | |
| | 2014/15 <i>Apr-October</i> | 2015/16* <i>Apr-October</i> | Change | % Change** |
| Remittance Inflows | | | | |
| Remittance Companies^ | 1092.6 | 1152.7 | 60.1 | 5.5 |
| Other Remittances | 173.8 | 163.1 | -10.7 | -6.1 |
| Total Remittance Inflows | 1266.4 | 1315.8 | 49.4 | 3.9 |
| Total Remittance Outflows | 134.8 | 133.5 | -1.3 | -0.9 |
| Net Remittances | 1131.6 | 1182.3 | 50.7 | 4.5 |
| | | | | |
| * <i>Provisional</i> | | | | |
| ** <i>Growth relative to the corresponding period of the previous year.</i> | | | | |
| ^ <i>Flows through Remittance Companies</i> | | | | |
| | | | | |
| <i>International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica</i> | | | | |

Table 7

| Jamaica's Historical Remittances (Calendar Year) | | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| <i>US\$ Millions</i> | | | | | | | | | | | | | |
| | <i>Jan</i> | <i>Feb</i> | <i>Mar</i> | <i>Apr</i> | <i>May</i> | <i>Jun</i> | <i>Jul</i> | <i>Aug</i> | <i>Sept</i> | <i>Oct</i> | <i>Nov</i> | <i>Dec</i> | <i>TOTAL</i> |
| Remittance Companies | | | | | | | | | | | | | |
| 2011 | 122.4 | 133.3 | 152.4 | 148.6 | 140.1 | 140.1 | 145.7 | 148.2 | 144.5 | 142.8 | 130.1 | 166.7 | 1714.8 |
| 2012 | 126.1 | 142.4 | 162.5 | 153.4 | 141.9 | 151.3 | 145.0 | 146.4 | 140.1 | 141.3 | 137.1 | 170.5 | 1758.2 |
| 2013 | 129.3 | 132.5 | 155.1 | 148.8 | 149.9 | 143.4 | 148.3 | 154.6 | 140.2 | 146.9 | 142.7 | 168.9 | 1760.6 |
| 2014 | 134.9 | 143.1 | 160.9 | 154.2 | 162.6 | 149.8 | 155.8 | 160.0 | 155.2 | 154.9 | 143.0 | 181.5 | 1855.8 |
| 2015* | 139.3 | 144.8 | 166.4 | 160.7 | 169.1 | 166.0 | 167.1 | 162.4 | 160.7 | 166.7 | | | 1603.1 |
| <i>month/month growth rate (%):2014/2015</i> | <i>3.3</i> | <i>1.2</i> | <i>3.4</i> | <i>4.2</i> | <i>4.0</i> | <i>10.8</i> | <i>7.2</i> | <i>1.5</i> | <i>3.5</i> | <i>7.6</i> | | | |
| <i>CYTD growth rate (%):2014/2015</i> | <i>3.3</i> | <i>2.2</i> | <i>2.6</i> | <i>3.1</i> | <i>3.3</i> | <i>4.5</i> | <i>4.9</i> | <i>4.5</i> | <i>4.4</i> | <i>4.7</i> | | | |
| Other Remittances | | | | | | | | | | | | | |
| 2011 | 21.7 | 23.0 | 26.9 | 26.5 | 26.0 | 26.3 | 24.9 | 26.3 | 26.0 | 22.0 | 25.0 | 29.0 | 303.7 |
| 2012 | 23.6 | 24.8 | 25.3 | 26.7 | 24.7 | 23.8 | 23.9 | 23.8 | 19.3 | 22.1 | 20.7 | 25.7 | 284.3 |
| 2013 | 24.7 | 27.7 | 23.3 | 31.3 | 31.7 | 22.7 | 22.2 | 23.1 | 23.2 | 23.9 | 25.1 | 25.6 | 304.4 |
| 2014* | 24.4 | 25.3 | 26.4 | 26.3 | 26.1 | 18.5 | 27.3 | 23.9 | 26.9 | 24.7 | 27.9 | 23.5 | 301.2 |
| 2015 | 26.9 | 23.1 | 27.7 | 26.4 | 20.3 | 22.5 | 23.0 | 23.2 | 22.7 | 25.0 | | | 240.8 |
| <i>month/month growth rate (%):2014/2015</i> | <i>10.5</i> | <i>-8.8</i> | <i>4.8</i> | <i>0.5</i> | <i>-22.3</i> | <i>21.4</i> | <i>-16.0</i> | <i>-2.9</i> | <i>-15.4</i> | <i>1.2</i> | | | |
| <i>CYTD growth rate (%):2014/2015</i> | <i>10.5</i> | <i>0.7</i> | <i>2.1</i> | <i>1.7</i> | <i>-3.2</i> | <i>-0.1</i> | <i>-2.6</i> | <i>-2.6</i> | <i>-4.2</i> | <i>-3.6</i> | | | |
| Total Remittance Inflows | | | | | | | | | | | | | |
| 2011 | 144.0 | 156.4 | 179.3 | 175.1 | 166.1 | 166.4 | 170.6 | 174.6 | 170.5 | 164.8 | 155.1 | 195.7 | 2018.4 |
| 2012 | 149.7 | 167.2 | 187.9 | 180.1 | 166.7 | 175.2 | 168.9 | 170.1 | 159.4 | 163.4 | 157.8 | 196.2 | 2042.5 |
| 2013 | 154.0 | 160.1 | 178.4 | 180.1 | 181.5 | 166.0 | 170.5 | 177.8 | 163.4 | 170.7 | 167.8 | 194.5 | 2064.9 |
| 2014 | 159.3 | 168.3 | 187.3 | 180.5 | 188.7 | 168.3 | 183.2 | 183.9 | 182.0 | 179.7 | 170.8 | 204.9 | 2157.0 |
| 2015* | 166.2 | 167.8 | 194.0 | 187.2 | 189.4 | 188.4 | 190.0 | 185.6 | 183.4 | 191.8 | | | 1843.9 |
| <i>month/month growth rate (%):2014/2015</i> | <i>4.4</i> | <i>-0.3</i> | <i>3.6</i> | <i>3.7</i> | <i>0.4</i> | <i>11.9</i> | <i>3.7</i> | <i>0.9</i> | <i>0.7</i> | <i>6.7</i> | | | |
| <i>CYTD growth rate (%):2014/2015</i> | <i>4.4</i> | <i>2.0</i> | <i>2.6</i> | <i>2.9</i> | <i>2.3</i> | <i>3.9</i> | <i>3.8</i> | <i>3.5</i> | <i>3.2</i> | <i>3.5</i> | | | |
| Total Remittance Outflows | | | | | | | | | | | | | |
| 2011 | 19.3 | 17.5 | 21.5 | 22.8 | 23.8 | 21.3 | 20.9 | 25.7 | 21.5 | 21.1 | 22.4 | 23.4 | 261.4 |
| 2012 | 23.4 | 22.4 | 22.3 | 21.3 | 24.3 | 22.1 | 22.5 | 22.3 | 18.4 | 22.1 | 21.8 | 24.5 | 267.4 |
| 2013 | 24.2 | 19.3 | 17.6 | 20.3 | 19.7 | 20.3 | 20.9 | 22.3 | 18.5 | 18.5 | 18.4 | 20.6 | 240.5 |
| 2014 | 19.3 | 16.5 | 16.4 | 21.1 | 17.1 | 14.8 | 22.1 | 20.4 | 19.9 | 19.4 | 19.5 | 20.8 | 227.3 |
| 2015* | 18.9 | 18.7 | 19.6 | 20.9 | 14.3 | 15.2 | 22.1 | 21.0 | 19.7 | 20.3 | | | 190.7 |
| <i>month/month growth rate (%):2014/2015</i> | <i>-2.1</i> | <i>13.2</i> | <i>19.5</i> | <i>-1.0</i> | <i>-16.5</i> | <i>2.8</i> | <i>-0.1</i> | <i>2.7</i> | <i>-0.7</i> | <i>4.9</i> | | | |
| <i>CYTD growth rate (%):2014/2015</i> | <i>-2.1</i> | <i>5.0</i> | <i>9.5</i> | <i>6.5</i> | <i>2.2</i> | <i>2.2</i> | <i>1.8</i> | <i>2.0</i> | <i>1.6</i> | <i>2.0</i> | | | |
| Net Remittances | | | | | | | | | | | | | |
| 2011 | 124.7 | 138.8 | 157.8 | 152.3 | 142.3 | 145.1 | 149.7 | 148.9 | 148.9 | 143.7 | 132.6 | 172.3 | 1757.0 |
| 2012 | 126.3 | 144.8 | 165.6 | 158.8 | 142.4 | 153.1 | 146.4 | 147.9 | 141.0 | 141.2 | 136.0 | 171.7 | 1775.0 |
| 2013 | 129.8 | 140.8 | 160.8 | 159.9 | 161.9 | 145.7 | 149.6 | 155.5 | 144.8 | 152.3 | 149.4 | 173.9 | 1824.4 |
| 2014 | 140.0 | 151.8 | 170.9 | 159.4 | 171.6 | 153.6 | 161.1 | 163.5 | 162.2 | 160.3 | 151.4 | 184.2 | 1929.8 |
| 2015* | 147.4 | 149.1 | 174.4 | 166.3 | 175.1 | 173.3 | 167.9 | 164.6 | 163.7 | 171.4 | | | 1653.2 |
| <i>month/month growth rate (%):2014/2015</i> | <i>5.3</i> | <i>-1.8</i> | <i>2.1</i> | <i>4.3</i> | <i>2.0</i> | <i>12.8</i> | <i>4.3</i> | <i>0.7</i> | <i>0.9</i> | <i>7.0</i> | | | |
| <i>CYTD growth rate (%):2014/2015</i> | <i>5.3</i> | <i>1.6</i> | <i>1.8</i> | <i>2.4</i> | <i>2.3</i> | <i>4.0</i> | <i>4.1</i> | <i>3.6</i> | <i>3.3</i> | <i>3.7</i> | | | |
| * Provisional | | | | | | | | | | | | | |
| .. Not available | | | | | | | | | | | | | |
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Table 8

| Jamaica's Historical Remittances (Fiscal Year) | | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| <i>US\$ Millions</i> | | | | | | | | | | | | | |
| | <i>Apr</i> | <i>May</i> | <i>Jun</i> | <i>Jul</i> | <i>Aug</i> | <i>Sept</i> | <i>Oct</i> | <i>Nov</i> | <i>Dec</i> | <i>Jan</i> | <i>Feb</i> | <i>Mar</i> | <i>TOTAL</i> |
| Remittance Companies | | | | | | | | | | | | | |
| 2010/2011 | 136.8 | 132.9 | 132.8 | 134.9 | 133.6 | 132.4 | 134.7 | 127.3 | 162.3 | 122.4 | 133.3 | 152.4 | 1635.8 |
| 2011//2012 | 148.6 | 140.1 | 140.1 | 145.7 | 148.2 | 144.5 | 142.8 | 130.1 | 166.7 | 126.1 | 142.4 | 162.5 | 1737.8 |
| 2012/2013 | 153.4 | 141.9 | 151.3 | 145.0 | 146.4 | 140.1 | 141.3 | 137.1 | 170.5 | 129.3 | 132.5 | 155.1 | 1743.9 |
| 2013/2014 | 148.8 | 149.9 | 143.4 | 148.3 | 154.6 | 140.2 | 146.9 | 142.7 | 168.9 | 134.9 | 143.1 | 160.9 | 1782.6 |
| 2014/2015 | 154.2 | 162.6 | 149.8 | 155.8 | 160.0 | 155.2 | 154.9 | 143.0 | 181.5 | 139.3 | 144.8 | 166.4 | 1867.4 |
| 2015/2016* | 160.7 | 169.1 | 166.0 | 167.1 | 162.4 | 160.7 | 166.7 | | | | | | 1152.7 |
| <i>month/month growth rate (%):2014/2015</i> | <i>4.2</i> | <i>4.0</i> | <i>10.8</i> | <i>7.2</i> | <i>1.5</i> | <i>3.5</i> | <i>7.6</i> | | | | | | |
| <i>FYTD/FYTD growth rate (%)</i> | <i>4.2</i> | <i>4.1</i> | <i>6.3</i> | <i>6.5</i> | <i>5.5</i> | <i>5.2</i> | <i>5.5</i> | | | | | | |
| Other Remittances | | | | | | | | | | | | | |
| 2010/2011 | 25.3 | 23.2 | 24.9 | 24.6 | 23.1 | 25.7 | 21.1 | 22.8 | 35.3 | 21.7 | 23.0 | 26.9 | 297.7 |
| 2011//2012 | 26.5 | 26.0 | 26.3 | 24.9 | 26.3 | 26.0 | 22.0 | 25.0 | 29.0 | 23.6 | 24.8 | 25.3 | 305.8 |
| 2012/2013 | 26.7 | 24.7 | 23.8 | 23.9 | 23.8 | 19.3 | 22.1 | 20.7 | 25.7 | 24.7 | 27.7 | 23.3 | 286.2 |
| 2013/2014 | 31.3 | 31.7 | 22.7 | 22.2 | 23.1 | 23.2 | 23.9 | 25.1 | 25.6 | 24.4 | 25.3 | 26.4 | 304.8 |
| 2014/2015 | 26.3 | 26.1 | 18.5 | 27.3 | 23.9 | 26.9 | 24.7 | 27.9 | 23.5 | 26.9 | 23.1 | 27.7 | 302.8 |
| 2015/2016* | 26.4 | 20.3 | 22.5 | 23.0 | 23.2 | 22.7 | 25.0 | | | | | | 163.1 |
| <i>month/month growth rate (%):2014/2015</i> | <i>0.5</i> | <i>-22.3</i> | <i>21.4</i> | <i>-16.0</i> | <i>-2.9</i> | <i>-15.4</i> | <i>1.2</i> | | | | | | |
| <i>FYTD/FYTD growth rate (%)</i> | <i>0.5</i> | <i>-10.9</i> | <i>-2.5</i> | <i>-6.2</i> | <i>-5.6</i> | <i>-7.4</i> | <i>-6.1</i> | | | | | | |
| Total Remittance Inflows | | | | | | | | | | | | | |
| 2010/2011 | 162.2 | 156.0 | 157.7 | 159.5 | 156.8 | 158.2 | 155.8 | 150.1 | 197.6 | 144.0 | 156.4 | 179.3 | 1933.5 |
| 2011//2012 | 175.1 | 166.1 | 166.4 | 170.6 | 174.6 | 170.5 | 164.8 | 155.1 | 195.7 | 149.7 | 167.2 | 187.9 | 2043.6 |
| 2012/2013 | 180.1 | 166.7 | 175.2 | 168.9 | 170.1 | 159.4 | 163.4 | 157.8 | 196.2 | 154.0 | 160.1 | 178.4 | 2030.2 |
| 2013/2014 | 180.1 | 181.5 | 166.0 | 170.5 | 177.8 | 163.4 | 170.7 | 167.8 | 194.5 | 159.3 | 168.3 | 187.3 | 2087.3 |
| 2014/2015 | 180.5 | 188.7 | 168.3 | 183.2 | 183.9 | 182.0 | 179.7 | 170.8 | 204.9 | 166.2 | 167.8 | 194.0 | 2170.2 |
| 2015/2016* | 187.2 | 189.4 | 188.4 | 190.0 | 185.6 | 183.4 | 191.8 | | | | | | 1315.8 |
| <i>month/month growth rate (%):2014/2015</i> | <i>3.7</i> | <i>0.4</i> | <i>11.9</i> | <i>3.7</i> | <i>0.9</i> | <i>0.7</i> | <i>6.7</i> | | | | | | |
| <i>FYTD/FYTD growth rate (%)</i> | <i>3.7</i> | <i>2.0</i> | <i>5.1</i> | <i>4.8</i> | <i>4.0</i> | <i>3.4</i> | <i>3.9</i> | | | | | | |
| Total Remittance Outflows | | | | | | | | | | | | | |
| 2010/2011 | 21.0 | 22.0 | 21.7 | 24.9 | 22.9 | 20.2 | 20.7 | 20.6 | 22.9 | 19.3 | 17.5 | 21.5 | 255.4 |
| 2011//2012 | 22.8 | 23.8 | 21.3 | 20.9 | 25.7 | 21.5 | 21.1 | 22.4 | 23.4 | 23.4 | 22.4 | 22.3 | 271.2 |
| 2012/2013 | 21.3 | 24.3 | 22.1 | 22.5 | 22.3 | 18.4 | 22.1 | 21.8 | 24.5 | 24.2 | 19.3 | 17.6 | 260.4 |
| 2013/2014 | 20.3 | 19.7 | 20.3 | 20.9 | 22.3 | 18.5 | 18.5 | 18.4 | 20.6 | 19.3 | 16.5 | 16.4 | 231.7 |
| 2014/2015 | 21.1 | 17.1 | 14.8 | 22.1 | 20.4 | 19.9 | 19.4 | 19.5 | 20.8 | 18.9 | 18.7 | 19.6 | 232.2 |
| 2015/2016* | 20.9 | 14.3 | 15.2 | 22.1 | 21.0 | 19.7 | 20.3 | | | | | | 133.5 |
| <i>month/month growth rate (%):2014/2015</i> | <i>-1.0</i> | <i>-16.5</i> | <i>2.8</i> | <i>-0.1</i> | <i>2.7</i> | <i>-0.7</i> | <i>4.9</i> | | | | | | |
| <i>FYTD/FYTD growth rate (%)</i> | <i>-1.0</i> | <i>-7.9</i> | <i>-4.9</i> | <i>-3.5</i> | <i>-2.2</i> | <i>-1.9</i> | <i>-0.9</i> | | | | | | |
| Net Remittances | | | | | | | | | | | | | |
| 2010/2011 | 141.1 | 134.0 | 136.0 | 134.6 | 133.8 | 138.0 | 135.1 | 129.5 | 174.7 | 124.7 | 138.8 | 157.8 | 1678.1 |
| 2011//2012 | 152.3 | 142.3 | 145.1 | 149.7 | 148.9 | 148.9 | 143.7 | 132.6 | 172.3 | 126.3 | 144.8 | 165.6 | 1772.4 |
| 2012/2013 | 158.8 | 142.4 | 153.1 | 146.4 | 147.9 | 141.0 | 141.2 | 136.0 | 171.7 | 129.8 | 140.8 | 160.8 | 1769.8 |
| 2013/2014 | 159.9 | 161.9 | 145.7 | 149.6 | 155.5 | 144.8 | 152.3 | 149.4 | 173.9 | 140.0 | 151.8 | 170.9 | 1855.7 |
| 2014/2015 | 159.4 | 171.6 | 153.6 | 161.1 | 163.5 | 162.2 | 160.3 | 151.4 | 184.2 | 147.4 | 149.1 | 174.4 | 1938.0 |
| 2015/2016* | 166.3 | 175.1 | 173.3 | 167.9 | 164.6 | 163.7 | 171.4 | | | | | | 1182.3 |
| <i>month/month growth rate (%):2014/2015</i> | <i>4.3</i> | <i>2.0</i> | <i>12.8</i> | <i>4.3</i> | <i>0.7</i> | <i>0.9</i> | <i>7.0</i> | | | | | | |
| <i>FYTD/FYTD growth rate (%)</i> | <i>4.3</i> | <i>3.1</i> | <i>6.2</i> | <i>5.7</i> | <i>4.7</i> | <i>4.1</i> | <i>4.5</i> | | | | | | |
| * Provisional | | | | | | | | | | | | | |
| .. Not available | | | | | | | | | | | | | |
| International Accounts Unit | | | | | | | | | | | | | |
| Economic Information & Publications Dept. | | | | | | | | | | | | | |
| Research & Economic Programming Division | | | | | | | | | | | | | |
| Bank of Jamaica | | | | | | | | | | | | | |

Table 9

| Jamaica's Historical Remittances (US\$MN) | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| | 2010 | 2011 | 2012 | 2013 | 2014 |
| Remittance Companies | 1613.9 | 1714.8 | 1758.2 | 1760.6 | 1855.8 |
| Other Remittances | 292.3 | 303.7 | 284.3 | 304.4 | 301.2 |
| Total Remittance Inflows | 1906.2 | 2018.5 | 2042.6 | 2064.9 | 2157.0 |
| Total Remittance Outflows | 248.1 | 261.4 | 267.4 | 240.5 | 227.3 |
| Net Remittances | 1658.1 | 1757.1 | 1775.1 | 1824.4 | 1929.8 |
| <i>International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica + Revised</i> | | | | | |

Table 10

| Jamaica's Historical Remittances (by quarters) | | | | |
|---|----------------|----------------|-----------------|----------------|
| <i>US\$ Millions</i> | | | | |
| | <i>Jan-Mar</i> | <i>Apr-Jun</i> | <i>Jul-Sept</i> | <i>Oct-Dec</i> |
| Remittance Companies | | | | |
| 2012 | 431.1 | 446.7 | 431.5 | 448.9 |
| 2013 | 416.8 | 442.1 | 443.2 | 458.4 |
| 2014* | 438.8 | 466.6 | 471.0 | 479.4 |
| 2015* | 450.4 | 495.8 | 490.1 | |
| <i>quarter/quarter growth rate (%):2013/2012</i> | -3.3 | -1.0 | 2.7 | 2.1 |
| <i>quarter/quarter growth rate (%):2014/2013</i> | 5.3 | 5.6 | 6.3 | 4.6 |
| <i>quarter/quarter growth rate (%):2015/2014</i> | 2.6 | 6.3 | 4.1 | |
| Other Remittances | | | | |
| 2012 | 73.7 | 75.2 | 66.9 | 68.4 |
| 2013 | 75.7 | 85.6 | 68.5 | 74.6 |
| 2014* | 76.1 | 71.0 | 78.1 | 76.1 |
| 2015* | 77.7 | 69.2 | 68.9 | |
| <i>quarter/quarter growth rate (%):2013/2012</i> | 2.6 | 13.9 | 2.3 | 9.0 |
| <i>quarter/quarter growth rate (%):2014/2013</i> | 0.5 | -17.1 | 14.1 | 2.0 |
| <i>quarter/quarter growth rate (%):2015/2014</i> | 2.1 | -2.5 | -11.8 | |
| Total Remittance Inflows | | | | |
| 2012 | 504.8 | 521.9 | 498.4 | 517.3 |
| 2013 | 492.5 | 527.7 | 511.7 | 533.0 |
| 2014* | 514.9 | 537.6 | 549.1 | 555.4 |
| 2015* | 528.1 | 565.0 | 559.0 | |
| <i>quarter/quarter growth rate (%):2013/2012</i> | -2.4 | 1.1 | 2.7 | 3.0 |
| <i>quarter/quarter growth rate (%):2014/2013</i> | 4.5 | 1.9 | 7.3 | 4.2 |
| <i>quarter/quarter growth rate (%):2015/2014</i> | 2.6 | 5.1 | 1.8 | |
| Total Remittance Outflows | | | | |
| 2012 | 68.2 | 67.6 | 63.2 | 68.5 |
| 2013 | 61.1 | 60.2 | 61.7 | 57.4 |
| 2014* | 52.2 | 53.0 | 62.4 | 59.6 |
| 2015* | 57.2 | 50.4 | 62.8 | |
| <i>quarter/quarter growth rate (%):2013/2012</i> | -10.4 | -10.9 | -2.3 | -16.1 |
| <i>quarter/quarter growth rate (%):2014/2013</i> | -14.5 | -12.0 | 1.1 | 3.8 |
| <i>quarter/quarter growth rate (%):2015/2014</i> | 9.5 | -4.9 | 0.6 | |
| Net Remittances | | | | |
| 2012 | 436.7 | 454.3 | 435.2 | 448.9 |
| 2013* | 431.4 | 467.5 | 449.9 | 475.6 |
| 2014* | 462.7 | 484.6 | 486.7 | 495.8 |
| 2015* | 470.9 | 514.6 | 496.2 | |
| <i>quarter/quarter growth rate (%):2013/2012</i> | -1.2 | 2.9 | 3.4 | 6.0 |
| <i>quarter/quarter growth rate (%):2014/2013</i> | 7.2 | 3.7 | 8.2 | 4.3 |
| <i>quarter/quarter growth rate (%):2015/2014</i> | 1.8 | 6.2 | 2.0 | |
| * Provisional | | | | |
| <i>International Accounts Unit</i> | | | | |
| <i>Economic Information & Publications Dept.</i> | | | | |
| <i>Research & Economic Programming Division</i> | | | | |
| <i>Bank of Jamaica</i> | | | | |

Table 11

| SELECTED INDICATORS | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|---------------|
| | 2009 | 2010 | 2011 | 2012+ | 2013* | 2014** |
| Selected Indicators (US\$mn) | | | | | | |
| REMITTANCE INFLOWS | 1790.3 | 1906.2 | 2018.4 | 2042.6 | 2064.9 | 2157.0 |
| TOURISM EXPENDITURE | 1925.5 | 2001.2 | 2002.5 | 2069.5 | 2073.9 | 2255.2 |
| EXPORTS | 1387.7 | 1330.9 | 1623.7 | 1728.5 | 1580.5 | 1495.1 |
| FDI (Inflows) | 540.9 | 227.7 | 218.2 | 413.3 | 591.9 | 595.1 |
| IMPORTS | 5138.5 | 5262.6 | 6517.5 | 6408.6 | 6204.6 | 5904.5 |
| GDP | 12043.4 | 13206.5 | 14417.7 | 14746.0 | 14194.9 | 13893.1 |
| Remittance/Population (US\$) (Per Capita) | 663.8 | 706.0 | 745.6 | 753.7 | 759.2 | 793.0 |
| Remittances/GDP | 14.9 | 14.4 | 14.0 | 13.9 | 14.5 | 15.5 |
| Remittances/Tourist Expenditure | 93.0 | 95.3 | 100.8 | 98.7 | 99.6 | 95.6 |
| Remittances /Exports | 129.0 | 143.2 | 124.3 | 118.2 | 130.7 | 144.3 |
| Remittances/FDI (INFLOWS) | 331.0 | 837.2 | 924.9 | 494.2 | 348.8 | 362.5 |
| Remittances/Imports | 34.8 | 36.2 | 31.0 | 31.9 | 33.3 | 36.5 |
| <i>International Accounts Unit Economic Information & Publications Department Research & Economic Programming Division Bank of Jamaica * Provisional ** Preliminary estimates + Revised</i> | | | | | | |

Table 12

| Remittances for Selected Countries | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| US\$ Millions | | | | | | | | | | | | |
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept. | Oct | Nov | Dec |
| Mexico | | | | | | | | | | | | |
| 2011 | 1401.8 | 1647.6 | 2049.1 | 1872.8 | 2166.5 | 2021.9 | 1897.6 | 2134.7 | 2084.7 | 1911.5 | 1773.6 | 1786.0 |
| 2012 | 1506.4 | 1788.4 | 2090.8 | 2031.0 | 2342.7 | 2096.3 | 1860.2 | 1887.3 | 1663.7 | 1777.1 | 1695.0 | 1706.9 |
| 2013 | 1461.9 | 1587.5 | 1773.0 | 1901.8 | 2034.1 | 1945.5 | 1841.0 | 1907.7 | 1795.7 | 1857.8 | 1690.8 | 1784.9 |
| 2014+ | 1642.1 | 1719.2 | 2098.2 | 1976.3 | 2146.7 | 2043.3 | 1998.0 | 2004.2 | 1964.9 | 2042.1 | 1775.4 | 2234.6 |
| 2015* | 1626.9 | 1842.5 | 2254.2 | 2006.1 | 2190.9 | 2155.9 | 2234.9 | 2266.4 | 2055.1 | 2068.8 | | |
| month/month growth rate (%):2014/2015 | -0.9 | 7.2 | 7.4 | 1.5 | 2.1 | 5.5 | 11.9 | 13.1 | 4.6 | 1.3 | | |
| CYTD growth rate (%):2014/2015 | -0.9 | 3.2 | 4.8 | 4.0 | 1.8 | 3.9 | 5.0 | 6.1 | 5.9 | 5.4 | | |
| El Salvador | | | | | | | | | | | | |
| 2011 | 250.7 | 279.6 | 335.5 | 309.2 | 338.6 | 299.9 | 301.4 | 307.0 | 286.9 | 299.4 | 281.9 | 360.1 |
| 2012 | 267.3 | 314.8 | 364.0 | 332.2 | 348.3 | 318.2 | 330.4 | 315.5 | 302.7 | 329.8 | 299.3 | 388.5 |
| 2013 | 280.3 | 300.4 | 336.5 | 354.5 | 357.3 | 322.0 | 331.3 | 322.7 | 315.4 | 331.9 | 311.0 | 394.5 |
| 2014+ | 283.0 | 312.2 | 376.7 | 354.5 | 384.4 | 353.4 | 351.9 | 340.8 | 333.4 | 342.3 | 317.9 | 403.7 |
| 2015* | 296.0 | 317.5 | 374.5 | 355.4 | 386.4 | 363.4 | 356.6 | 357.4 | 347.7 | 364.5 | | |
| month/month growth rate (%):2014/2015 | 4.6 | 1.7 | -0.6 | 0.3 | 0.5 | 2.8 | 1.3 | 4.9 | 4.3 | 6.5 | | |
| CYTD growth rate (%):2014/2015 | 4.6 | 3.1 | 1.7 | 1.3 | 0.4 | 1.4 | 1.4 | 1.8 | 2.1 | 2.5 | | |
| Guatemala | | | | | | | | | | | | |
| 2011 | 283.3 | 304.6 | 384.1 | 371.3 | 415.3 | 416.4 | 349.8 | 409.6 | 364.8 | 356.8 | 343.5 | 378.5 |
| 2012 | 305.1 | 350.4 | 402.1 | 419.0 | 451.6 | 432.7 | 422.1 | 441.4 | 365.8 | 415.4 | 368.0 | 409.2 |
| 2013 | 357.9 | 351.2 | 424.1 | 451.2 | 477.0 | 417.2 | 456.3 | 456.3 | 420.7 | 480.0 | 376.6 | 447.3 |
| 2014+ | 394.2 | 383.9 | 459.2 | 490.7 | 494.1 | 481.9 | 509.7 | 476.8 | 458.8 | 500.5 | 398.3 | 496.0 |
| 2015* | 407.4 | 432.0 | 556.5 | 503.8 | 519.0 | 536.3 | 573.7 | 527.3 | 538.4 | 583.8 | | |
| month/month growth rate (%):2014/2015 | 3.4 | 12.5 | 21.2 | 2.7 | 5.0 | 11.3 | 12.5 | 10.6 | 17.4 | 16.6 | | |
| CYTD growth rate (%):2014/2015 | 3.4 | 7.9 | 12.8 | 9.9 | 3.9 | 9.3 | 9.8 | 9.9 | 10.7 | 11.4 | | |
| Jamaica | | | | | | | | | | | | |
| 2011 | 144.0 | 156.4 | 179.3 | 175.1 | 166.1 | 166.4 | 170.6 | 174.6 | 170.5 | 164.8 | 155.1 | 195.7 |
| 2012 | 149.7 | 167.2 | 187.9 | 180.1 | 166.7 | 175.2 | 168.9 | 170.1 | 159.4 | 163.4 | 157.8 | 196.2 |
| 2013 | 154.0 | 160.1 | 178.4 | 180.1 | 181.5 | 166.0 | 170.5 | 177.8 | 163.4 | 170.7 | 167.8 | 194.5 |
| 2014 | 159.3 | 168.3 | 187.3 | 180.5 | 188.7 | 168.3 | 183.2 | 183.9 | 182.0 | 179.7 | 170.8 | 204.9 |
| 2015* | 166.2 | 167.8 | 194.0 | 187.2 | 189.4 | 188.4 | 190.0 | 185.6 | 183.4 | 191.8 | | |
| month/month growth rate (%):2014/2015 | 3.4 | -0.3 | 3.6 | 3.7 | 0.4 | 11.9 | 3.7 | 0.9 | 0.7 | 6.7 | | |
| CYTD growth rate (%):2014/2015 | 3.4 | 2.0 | 2.6 | 2.9 | 2.0 | 3.9 | 3.8 | 3.5 | 3.2 | 3.5 | | |
| * Provisional .- data not available + Revised | | | | | | | | | | | | |
| Sources : Central Banks of each country . Please note that the information above reflects the most accurate data to date,as such, these figures are subject to revision. | | | | | | | | | | | | |
| International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica | | | | | | | | | | | | |

Table 13

| Inbound by Source Country (US\$MN)* | | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2013 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| USA | 90.7 | 99.7 | 112.4 | 108.8 | 108.8 | 99.1 | 100.8 | 103.5 | 95.7 | 99.1 | 97.6 | 109.9 | 1226.1 |
| <i>of which Remittance Companies</i> | 76.1 | 82.5 | 97.7 | 89.9 | 89.8 | 85.5 | 87.7 | 90.1 | 82.1 | 85.2 | 83.1 | 95.4 | 1045.1 |
| UK | 25.7 | 23.4 | 24.2 | 27.5 | 27.2 | 24.9 | 26.9 | 27.8 | 25.7 | 28.5 | 28.3 | 36.6 | 326.8 |
| <i>of which Remittance Companies</i> | 21.5 | 19.3 | 21.1 | 22.8 | 22.5 | 21.5 | 23.4 | 24.2 | 22.1 | 24.5 | 24.1 | 31.8 | 278.8 |
| CAN | 17.4 | 16.8 | 19.6 | 20.4 | 21.9 | 21.0 | 21.3 | 23.5 | 21.4 | 21.6 | 19.6 | 21.4 | 246.0 |
| <i>of which Remittance Companies</i> | 14.6 | 13.9 | 17.1 | 16.9 | 18.1 | 18.1 | 18.5 | 20.4 | 18.4 | 18.6 | 16.7 | 18.6 | 209.8 |
| CAY | 8.6 | 8.7 | 9.9 | 11.0 | 11.2 | 10.0 | 9.9 | 10.8 | 9.7 | 9.9 | 10.2 | 13.4 | 123.3 |
| <i>of which Remittance Companies</i> | 7.3 | 7.2 | 8.6 | 9.1 | 9.2 | 8.6 | 8.6 | 9.4 | 8.3 | 8.5 | 8.6 | 11.6 | 105.1 |
| Other | 11.6 | 11.5 | 12.2 | 12.4 | 12.4 | 11.1 | 11.6 | 12.2 | 10.8 | 11.6 | 12.1 | 13.2 | 142.8 |
| <i>of which Remittance Companies</i> | 9.8 | 9.5 | 10.6 | 10.3 | 10.3 | 9.6 | 10.1 | 10.6 | 9.3 | 9.9 | 10.3 | 11.4 | 121.7 |
| TOTAL | 154.0 | 160.1 | 178.4 | 180.1 | 181.5 | 166.0 | 170.5 | 177.8 | 163.4 | 170.7 | 167.8 | 194.5 | 2064.9 |
| <i>of which Remittance Companies</i> | 129.3 | 132.5 | 155.1 | 148.8 | 149.9 | 143.4 | 148.3 | 154.6 | 140.2 | 146.9 | 142.7 | 168.9 | 1760.6 |
| Inbound by Source Country (US\$MN)* | | | | | | | | | | | | | |
| 2014 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| USA | 93.8 | 103.4 | 116.7 | 110.0 | 112.0 | 100.9 | 107.5 | 107.2 | 107.7 | 107.6 | 102.1 | 119.3 | 1288.2 |
| <i>of which Remittance Companies</i> | 79.5 | 87.8 | 100.3 | 93.9 | 96.5 | 89.8 | 91.4 | 93.3 | 91.8 | 92.8 | 85.4 | 105.6 | 1108.2 |
| UK | 27.0 | 26.7 | 28.7 | 28.4 | 30.7 | 27.3 | 29.9 | 29.6 | 28.3 | 27.7 | 26.8 | 35.9 | 347.1 |
| <i>of which Remittance Companies</i> | 22.9 | 22.7 | 24.6 | 24.3 | 26.4 | 24.3 | 25.4 | 25.8 | 24.1 | 23.9 | 22.5 | 31.8 | 298.7 |
| CAN | 16.7 | 16.3 | 19.0 | 19.6 | 21.6 | 20.8 | 23.7 | 24.5 | 23.8 | 22.4 | 19.9 | 22.6 | 250.6 |
| <i>of which Remittance Companies</i> | 14.1 | 13.9 | 16.3 | 16.7 | 18.6 | 18.5 | 20.2 | 21.3 | 20.3 | 19.3 | 16.6 | 20.0 | 215.7 |
| CAY | 9.8 | 9.8 | 10.5 | 10.2 | 11.1 | 9.7 | 10.1 | 10.2 | 9.9 | 9.8 | 10.1 | 12.9 | 124.0 |
| <i>of which Remittance Companies</i> | 8.3 | 8.3 | 9.0 | 8.7 | 9.6 | 8.6 | 8.6 | 8.9 | 8.5 | 8.4 | 8.4 | 11.4 | 106.7 |
| Other | 12.0 | 12.2 | 12.4 | 12.4 | 13.4 | 9.7 | 12.0 | 12.4 | 12.3 | 12.1 | 12.0 | 14.2 | 147.1 |
| <i>of which Remittance Companies</i> | 10.2 | 10.3 | 10.7 | 10.6 | 11.5 | 8.6 | 10.2 | 10.8 | 10.5 | 10.5 | 10.0 | 12.6 | 126.5 |
| TOTAL | 159.3 | 168.3 | 187.3 | 180.5 | 188.7 | 168.3 | 183.2 | 183.9 | 182.0 | 179.7 | 170.8 | 204.9 | 2157.0 |
| <i>of which Remittance Companies</i> | 134.9 | 143.1 | 160.9 | 154.2 | 162.6 | 149.8 | 155.8 | 160.0 | 155.2 | 154.9 | 143.0 | 181.5 | 1855.8 |
| Inbound by Source Country (US\$MN)* | | | | | | | | | | | | | |
| 2015 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| USA | 100.7 | 101.6 | 123.9 | 119.6 | 119.8 | 117.6 | 119.2 | 116.3 | 116.3 | 121.9 | | | 1330.0 |
| <i>of which Remittance Companies</i> | 84.4 | 92.0 | 106.2 | 101.7 | 105.2 | 103.6 | 104.8 | 101.7 | 101.9 | 106.0 | | | 1007.5 |
| UK | 26.1 | 26.4 | 27.1 | 26.1 | 27.0 | 27.4 | 27.3 | 27.0 | 27.3 | 28.4 | | | 317.4 |
| <i>of which Remittance Companies</i> | 21.9 | 21.1 | 23.2 | 22.9 | 24.6 | 24.1 | 24.0 | 23.6 | 23.9 | 24.7 | | | 234.1 |
| CAN | 17.2 | 17.3 | 18.1 | 17.5 | 18.9 | 20.5 | 21.0 | 20.6 | 19.6 | 20.4 | | | 226.2 |
| <i>of which Remittance Companies</i> | 14.4 | 13.1 | 15.5 | 16.1 | 18.6 | 18.1 | 18.4 | 18.0 | 17.2 | 17.7 | | | 167.2 |
| CAY | 10.1 | 10.2 | 11.3 | 10.9 | 10.6 | 10.3 | 10.4 | 10.3 | 8.5 | 9.0 | | | 119.8 |
| <i>of which Remittance Companies</i> | 8.5 | 8.3 | 9.7 | 9.0 | 9.3 | 9.1 | 9.2 | 9.0 | 7.4 | 7.8 | | | 87.1 |
| Other | 12.2 | 12.3 | 13.7 | 13.2 | 13.0 | 12.6 | 12.1 | 11.6 | 11.7 | 12.2 | | | 143.9 |
| <i>of which Remittance Companies</i> | 10.2 | 10.3 | 11.7 | 11.0 | 11.4 | 11.1 | 10.6 | 10.1 | 10.2 | 10.6 | | | 107.3 |
| TOTAL | 166.2 | 167.8 | 194.0 | 187.2 | 189.4 | 188.4 | 190.0 | 185.6 | 183.4 | 191.8 | | | 1843.9 |
| <i>of which Remittance Companies</i> | 139.3 | 144.8 | 166.4 | 160.7 | 169.1 | 166.0 | 167.1 | 162.4 | 160.7 | 166.7 | | | 1603.1 |
| <small>International Accounts Unit Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies * Revised * Provisional</small> | | | | | | | | | | | | | |

Table 14

| Outbound by Recipient Country (US\$MN)** | | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| 2014 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| USA | 12.5 | 10.6 | 9.9 | 12.0 | 9.8 | 8.5 | 13.8 | 13.4 | 11.6 | 11.5 | 12.1 | 12.8 | 138.3 |
| CAN | 1.2 | 1.3 | 1.4 | 1.5 | 1.1 | 1.0 | 1.5 | 1.3 | 1.3 | 1.4 | 1.3 | 1.4 | 15.7 |
| UK | 1.0 | 0.8 | 0.8 | 1.0 | 0.9 | 0.6 | 0.9 | 0.6 | 0.8 | 0.8 | 0.8 | 0.8 | 9.9 |
| CHINA | 0.8 | 0.3 | 0.5 | 1.0 | 1.0 | 0.6 | 0.8 | 0.6 | 1.6 | 1.4 | 0.8 | 0.8 | 10.3 |
| Other | 3.8 | 3.5 | 3.8 | 5.6 | 4.3 | 4.2 | 5.1 | 4.4 | 4.6 | 4.3 | 4.4 | 5.0 | 53.0 |
| TOTAL | 19.3 | 16.5 | 16.4 | 21.1 | 17.1 | 14.8 | 22.1 | 20.4 | 19.9 | 19.4 | 19.5 | 20.8 | 227.3 |

Source: Bank of Jamaica

Estimates are based on information submitted by Remittance Companies

^ Revised

*Provisional

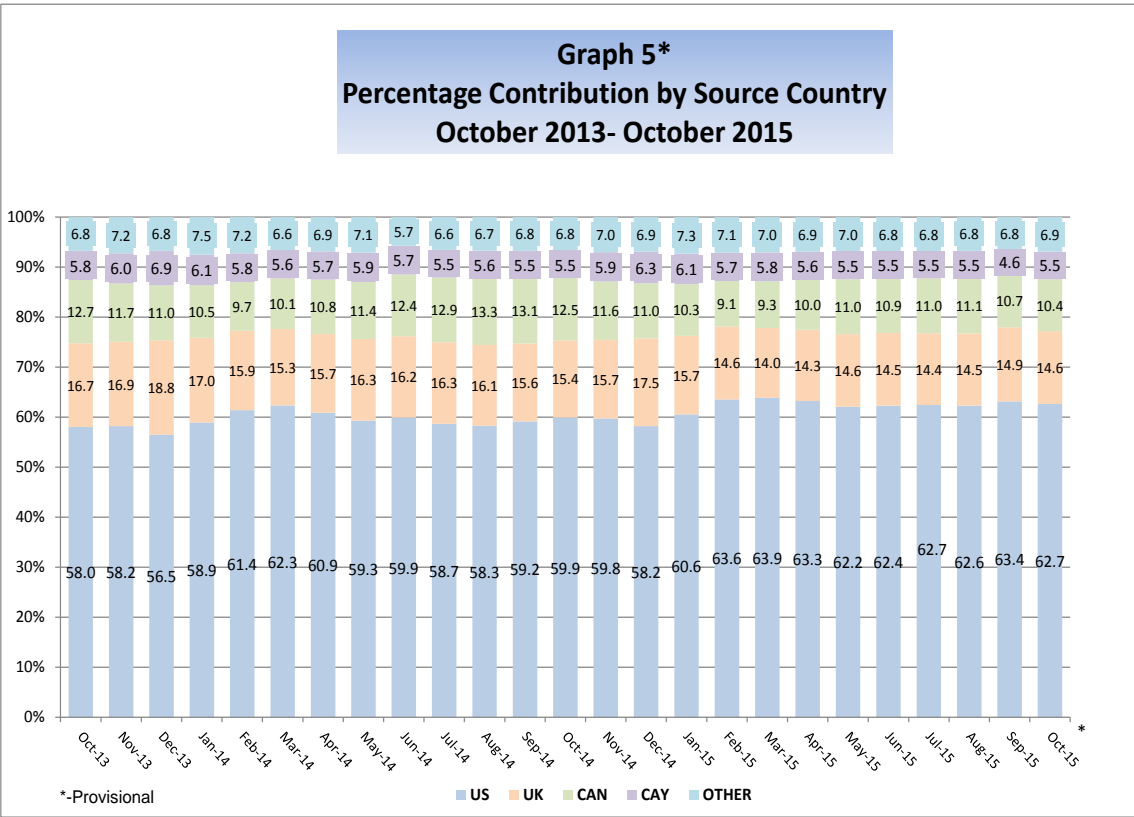
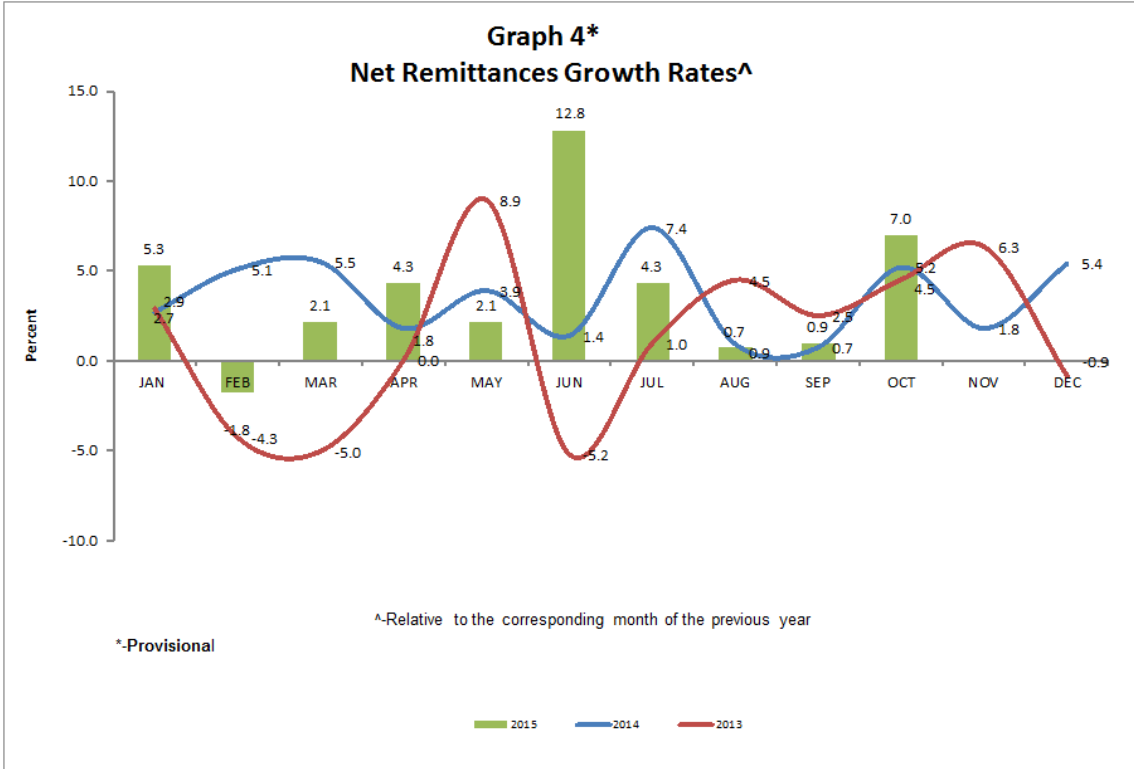
| Outbound by Recipient Country (US\$MN)** | | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|------------|--------------|
| 2015 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| USA | 10.7 | 10.2 | 10.8 | 12.0 | 7.9 | 8.7 | 13.7 | 13.5 | 12.1 | 11.8 | | | 99.6 |
| CAN | 1.3 | 1.5 | 1.5 | 1.4 | 0.8 | 1.0 | 1.5 | 1.3 | 1.4 | 1.4 | | | 11.8 |
| UK | 0.9 | 0.8 | 0.8 | 1.1 | 0.5 | 0.6 | 0.8 | 0.8 | 0.8 | 0.8 | | | 7.2 |
| CHINA | 1.4 | 0.7 | 0.8 | 0.9 | 1.4 | 0.8 | 1.0 | 0.8 | 1.1 | 1.6 | | | 8.8 |
| Other | 4.6 | 5.5 | 5.6 | 5.4 | 3.7 | 4.1 | 5.1 | 4.6 | 4.4 | 4.6 | | | 43.0 |
| TOTAL | 18.9 | 18.7 | 19.6 | 20.9 | 14.3 | 15.2 | 22.1 | 21.0 | 19.7 | 20.3 | 0.0 | 0.0 | 190.7 |

Source: Bank of Jamaica

Estimates are based on information submitted by Remittance Companies

^ Revised

*Provisional





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