



THE BALANCE OF PAYMENTS

REMITTANCE REPORT May 2015

**International Accounts Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**



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BANK OF JAMAICA
P.O. BOX 621
Kingston, Jamaica

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Overview

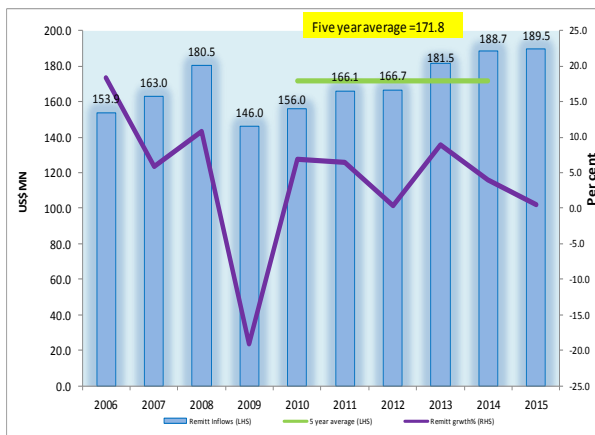
Table 1

JAMAICA'S REMITTANCES (US\$MN)				
	May 2014	May 2015*	Change	% Change**
Total Remittance Inflows	188.7	189.5	0.8	0.4
Remittance Companies^	162.6	169.1	6.5	4.0
Other Remittances	26.1	20.4	-5.7	-21.8
Total Remittance Outflows	17.1	14.3	-2.8	-16.5
Net Remittances	171.6	175.3	3.7	2.1

* Provisional
** Growth relative to the corresponding period of the previous year
^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 1
Historical Trend in Remittance Inflows
May 2006-2015



Source: Bank of Jamaica

May 2015

For May 2015, net remittances were **US\$175.3 million**, an increase of **US\$3.7 million** or **2.1 per cent** relative to the corresponding period of 2014 (Table 1). The growth in net remittance inflows reflected an increase in gross remittance inflows as well as contraction in remittance outflows.

Gross remittance inflows for the month were **US\$189.5 million**, an increase of **US\$0.8 million** or **0.4 per cent** relative to the corresponding month of the previous year. These inflows were above the average of **US\$171.8 million** for the previous five corresponding periods (Graph 1). Total remittance inflows emanated from an increase of **US\$6.5 million** in inflows through *Remittance Companies* (Table 1). The increase in these flows was partly offset by a reduction of **US\$5.7 million** in inflows from *Other Remittances*.

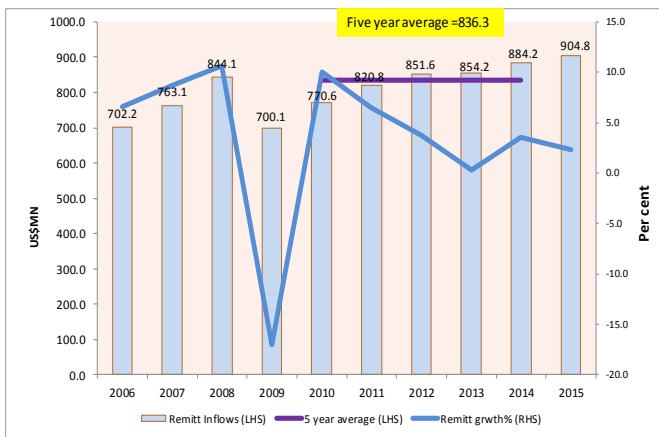
Table 2

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-May 2014	Jan-May 2015*	Change	% Change**
Total Remittance Inflows	884.2	904.8	20.7	2.3
Remittance Companies^	755.6	780.3	24.6	3.3
Other Remittances	128.5	124.6	-4.0	-3.1
Total Remittance Outflows	90.5	92.4	2.0	2.2
Net Remittances	793.7	812.4	18.7	2.4

+ Revised
* Provisional
** Growth relative to the corresponding period of the previous year
^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 2
Historical Trend in Remittance Inflows
Jan - May 2006-2015



Source: Bank of Jamaica

January to May 2015

Net remittances for 2015 to-date were **US\$812.4 million**, an increase of **US\$16.1 million** or **2.0 per cent** relative to 2014 (Table 2). The out-turn for the review period reflected an increase in gross remittance inflows which was offset by an expansion in outflows.

For the review period total remittance inflows were **US\$904.8 million**, an increase of **US\$20.7 million** or **2.3 per cent**. These inflows were above the average of **US\$836.3 million** for the previous five corresponding periods (Graph 2). Notably, remittance inflows for the year to-date were above the corresponding pre-crisis outturn for 2008.

The increase in total remittance inflows reflected an increase of **US\$24.6 million** in inflows through **Remittance Companies**. The increase in these flows was partly offset by a decline of **US\$4.0 million** in inflows from **Other Remittances**.

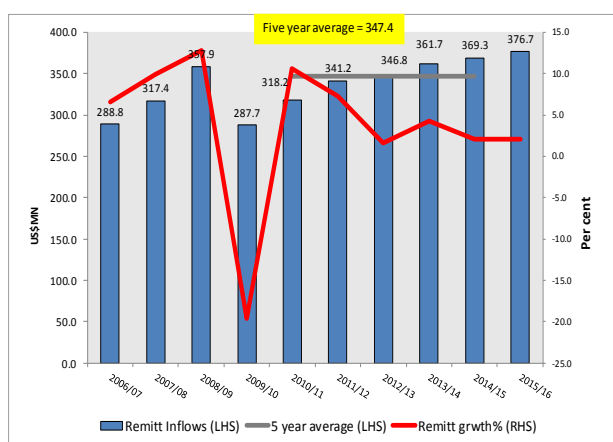
Table 3

JAMAICA'S REMITTANCES (US\$MN)				
	Apr-May	Apr-May*		%
	2014/15	2015/16*	Change	Change**
Total Remittance Inflows	369.3	376.7	7.5	2.0
Remittance Companies [^]	316.8	329.8	13.1	4.1
Other Remittances	52.5	46.9	-5.6	-10.6
Total Remittance Outflows	38.2	35.2	-3.0	-7.9
Net Remittances	331.0	341.5	10.5	3.2

* Provisional
 ** Growth relative to the corresponding period of the previous year
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 3
Historical Trend in Remittance Inflows
Apr-May 2006/07-2015/16



Source: Bank of Jamaica

April to May 2015/16

For the 2015/16 fiscal year to May, net remittances were **US\$341.5 million**, an increase of **US\$10.5 million** or **3.2 per cent** relative to the corresponding period of the last fiscal year. This growth reflected an increase in gross remittance inflows which were supported by a contraction in outflows.

Total remittance inflows for the review period were **US\$ 376.7 million**, an increase of **US\$7.5 million** or **2.0 per cent** compared to the corresponding period of the preceding fiscal year. These inflows were above the average of **US\$347.4 million** for the previous five corresponding periods (Graph 3).

The increase in total remittance inflows reflected a **US\$13.1 million** or **4.1 per cent** improvement in inflows through *Remittances Companies*, albeit offset by a **US\$5.6 million** or **10.6 per cent** reduction in flows via *Other Remittances* sub-category.

Table 4

Jamaica's Remittances				
US\$ Millions				
	2014	2015*	Change	% Change**
	May	May		
Remittance Inflows				
Remittance Companies[^]	162.6	169.1	6.5	4.0
Other Remittances	26.1	20.4	-5.7	-21.8
Total Remittance Inflows	188.7	189.5	0.8	0.4
Total Remittance Outflows	17.1	14.3	-2.8	-16.5
Net Remittances	171.6	175.3	3.7	2.1
* Provisional				
** Growth relative to the corresponding period of the previous year.				
[^] Flows through Remittance Companies				
<i>International Accounts Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 5

Jamaica's Remittances				
US\$ Millions				
	2014 Jan-May	2015* Jan-May	Change	% Change**
Remittance Inflows				
Remittance Companies^	755.6	780.3	24.6	3.3
Other Remittances	128.5	124.6	-4.0	-3.1
Total Remittance Inflows	884.2	904.8	20.7	2.3
Total Remittance Outflows	90.5	92.4	2.0	2.2
Net Remittances	793.7	812.4	18.7	2.4
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
^ <i>Flows through Remittance Companies</i>				
<i>International Accounts Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 6

Jamaica's Remittances				
US\$ Millions				
	2014/15 <i>Apr-May</i>	2015/16 <i>Apr-May*</i>	Change	% Change**
Remittance Inflows				
Remittance Companies^	316.8	329.8	13.1	4.1
Other Remittances	52.5	46.9	-5.6	-10.6
Total Remittance Inflows	369.3	376.7	7.5	2.0
Total Remittance Outflows	38.2	35.2	-3.0	-7.9
Net Remittances	331.0	341.5	10.5	3.2
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
^ <i>Flows through Remittance Companies</i>				
<i>International Accounts Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 7

Jamaica's Historical Remittances (CYTD)													
<i>US\$ Millions</i>													
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>CYTD</i>
Remittance Companies													
2011	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	1714.8
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	1758.2
2013	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	1760.6
2014	134.9	143.1	160.9	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	1855.8
2015*	139.3	144.8	166.4	160.7	169.1								780.3
<i>month/month growth rate (%):2014/2015</i>	<i>3.3</i>	<i>1.2</i>	<i>3.4</i>	<i>4.2</i>	<i>4.0</i>								
<i>CYTD growth rate (%):2014/2015</i>	<i>3.3</i>	<i>2.2</i>	<i>2.6</i>	<i>3.1</i>	<i>3.3</i>								
Other Remittances													
2011	21.7	23.0	26.9	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0	303.7
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	284.3
2013	24.7	27.7	23.3	31.3	31.7	22.7	22.2	23.1	23.2	23.9	25.1	25.6	304.4
2014*	24.4	25.3	26.4	26.3	26.1	18.5	27.3	23.9	26.9	24.7	27.9	23.5	301.2
2015	26.9	23.1	27.7	26.4	20.4								124.6
<i>month/month growth rate (%):2014/2015</i>	<i>10.5</i>	<i>-8.8</i>	<i>4.8</i>	<i>0.5</i>	<i>-21.8</i>								
<i>CYTD growth rate (%):2014/2015</i>	<i>10.5</i>	<i>0.7</i>	<i>2.1</i>	<i>1.7</i>	<i>-3.1</i>								
Total Remittance Inflows													
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	2018.4
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	2042.5
2013	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5	2064.9
2014	159.3	168.3	187.3	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	2157.0
2015*	166.2	167.8	194.0	187.2	189.5								904.8
<i>month/month growth rate (%):2014/2015</i>	<i>4.4</i>	<i>-0.3</i>	<i>3.6</i>	<i>3.7</i>	<i>0.4</i>								
<i>CYTD growth rate (%):2014/2015</i>	<i>4.4</i>	<i>2.0</i>	<i>2.6</i>	<i>2.9</i>	<i>2.3</i>								
Total Remittance Outflows													
2011	19.3	17.5	21.5	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4	261.4
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	267.4
2013	24.2	19.3	17.6	20.3	19.7	20.3	20.9	22.3	18.5	18.5	18.4	20.6	240.5
2014	19.3	16.5	16.4	21.1	17.1	14.8	22.1	20.4	19.9	19.4	19.5	20.8	227.3
2015*	18.9	18.7	19.6	20.9	14.3								92.4
<i>month/month growth rate (%):2014/2015</i>	<i>-2.1</i>	<i>13.2</i>	<i>19.5</i>	<i>-1.0</i>	<i>-16.5</i>								
<i>CYTD growth rate (%):2014/2015</i>	<i>-2.1</i>	<i>5.0</i>	<i>9.5</i>	<i>6.5</i>	<i>2.2</i>								
Net Remittances													
2011	124.7	138.8	157.8	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3	1757.0
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	1775.0
2013	129.8	140.8	160.8	159.9	161.9	145.7	149.6	155.5	144.8	152.3	149.4	173.9	1824.4
2014	140.0	151.8	170.9	159.4	171.6	153.6	161.1	163.5	162.2	160.3	151.4	184.2	1929.8
2015*	147.4	149.1	174.4	166.3	175.3								812.4
<i>month/month growth rate (%):2014/2015</i>	<i>5.3</i>	<i>-1.8</i>	<i>2.1</i>	<i>4.3</i>	<i>2.1</i>								
<i>CYTD growth rate (%):2014/2015</i>	<i>5.3</i>	<i>1.6</i>	<i>1.8</i>	<i>2.4</i>	<i>2.4</i>								
* Provisional													
.. Not available													
International Accounts Unit													
Economic Information & Publications Dept.													
Research & Economic Programming Division													
Bank of Jamaica													

Table 8

Jamaica's Historical Remittances (FYTD)													
<i>US\$ Millions</i>													
	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>FYTD</i>
Remittance Companies													
2010/2011	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3	122.4	133.3	152.4	1635.8
2011//2012	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	126.1	142.4	162.5	1737.8
2012/2013	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	129.3	132.5	155.1	1743.9
2013/2014	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	134.9	143.1	160.9	1782.6
2014/2015	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	139.3	144.8	166.4	1867.4
2015/2016*	160.7	169.1											329.8
<i>month/month growth rate (%):2014/2015</i>	<i>4.2</i>	<i>4.0</i>											
<i>FYTD/FYTD growth rate (%)</i>	<i>4.2</i>	<i>4.1</i>											
Other Remittances													
2010/2011	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3	21.7	23.0	26.9	297.7
2011//2012	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0	23.6	24.8	25.3	305.8
2012/2013	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	24.7	27.7	23.3	286.2
2013/2014	31.3	31.7	22.7	22.2	23.1	23.2	23.9	25.1	25.6	24.4	25.3	26.4	304.8
2014/2015	26.3	26.1	18.5	27.3	23.9	26.9	24.7	27.9	23.5	26.9	23.1	27.7	302.8
2015/2016*	26.4	20.4											46.9
<i>month/month growth rate (%):2014/2015</i>	<i>0.5</i>	<i>-21.8</i>											
<i>FYTD/FYTD growth rate (%)</i>	<i>0.5</i>	<i>-10.6</i>											
Total Remittance Inflows													
2010/2011	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6	144.0	156.4	179.3	1933.5
2011//2012	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	149.7	167.2	187.9	2043.6
2012/2013	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	154.0	160.1	178.4	2030.2
2013/2014	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5	159.3	168.3	187.3	2087.3
2014/2015	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	166.2	167.8	194.0	2170.2
2015/2016*	187.2	189.5											376.7
<i>month/month growth rate (%):2014/2015</i>	<i>3.7</i>	<i>0.4</i>											
<i>FYTD/FYTD growth rate (%)</i>	<i>3.7</i>	<i>2.0</i>											
Total Remittance Outflows													
2010/2011	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9	19.3	17.5	21.5	255.4
2011//2012	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4	23.4	22.4	22.3	271.2
2012/2013	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	24.2	19.3	17.6	260.4
2013/2014	20.3	19.7	20.3	20.9	22.3	18.5	18.5	18.4	20.6	19.3	16.5	16.4	231.7
2014/2015	21.1	17.1	14.8	22.1	20.4	19.9	19.4	19.5	20.8	18.9	18.7	19.6	232.2
2015/2016*	20.9	14.3											35.2
<i>month/month growth rate (%):2014/2015</i>	<i>-1.0</i>	<i>-16.5</i>											
<i>FYTD/FYTD growth rate (%)</i>	<i>-1.0</i>	<i>-7.9</i>											
Net Remittances													
2010/2011	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7	124.7	138.8	157.8	1678.1
2011//2012	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3	126.3	144.8	165.6	1772.4
2012/2013	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	129.8	140.8	160.8	1769.8
2013/2014	159.9	161.9	145.7	149.6	155.5	144.8	152.3	149.4	173.9	140.0	151.8	170.9	1855.7
2014/2015	159.4	171.6	153.6	161.1	163.5	162.2	160.3	151.4	184.2	147.4	149.1	174.4	1938.0
2015/2016*	166.3	175.3											341.5
<i>month/month growth rate (%):2014/2015</i>	<i>4.3</i>	<i>2.1</i>											
<i>FYTD/FYTD growth rate (%)</i>	<i>4.3</i>	<i>3.2</i>											
* Provisional													
.. Not available													
International Accounts Unit													
Economic Information & Publications Dept.													
Research & Economic Programming Division													
Bank of Jamaica													

Table 9

Jamaica's Historical Remittances (by quarters)				
<i>US\$ Millions</i>				
	<i>Jan-Mar</i>	<i>Apr-Jun</i>	<i>Jul-Sept</i>	<i>Oct-Dec</i>
Remittance Companies				
2012	431.1	446.7	431.5	448.9
2013	416.8	442.1	443.2	458.4
2014*	438.8	466.6	471.0	479.4
2015*	450.4			
<i>quarter/quarter growth rate (%):2013/2012</i>	-3.3	-1.0	2.7	2.1
<i>quarter/quarter growth rate (%):2014/2013</i>	5.3	5.6	6.3	4.6
<i>quarter/quarter growth rate (%):2015/2014</i>	2.6			
Other Remittances				
2012	73.7	75.2	66.9	68.4
2013	75.7	85.6	68.5	74.6
2014*	75.9	73.7	78.1	76.1
2015*	77.7			
<i>quarter/quarter growth rate (%):2013/2012</i>	2.6	13.9	2.3	9.0
<i>quarter/quarter growth rate (%):2014/2013</i>	0.4	-13.9	14.1	2.0
<i>quarter/quarter growth rate (%):2015/2014</i>	2.3			
Total Remittance Inflows				
2012	504.8	521.9	498.4	517.3
2013	492.5	527.7	511.7	533.0
2014*	514.8	540.4	549.1	555.4
2015*	528.1			
<i>quarter/quarter growth rate (%):2013/2012</i>	-2.4	1.1	2.7	3.0
<i>quarter/quarter growth rate (%):2014/2013</i>	4.5	2.4	7.3	4.2
<i>quarter/quarter growth rate (%):2015/2014</i>	2.6			
Total Remittance Outflows				
2012	68.2	67.6	63.2	68.5
2013	61.1	60.2	61.7	57.4
2014*	52.2	53.0	62.4	59.6
2015*	57.2			
<i>quarter/quarter growth rate (%):2013/2012</i>	-10.4	-10.9	-2.3	-16.1
<i>quarter/quarter growth rate (%):2014/2013</i>	-14.5	-12.0	1.1	3.8
<i>quarter/quarter growth rate (%):2015/2014</i>	9.5			
Net Remittances				
2012	436.7	454.3	435.2	448.9
2013*	431.4	467.5	449.9	475.6
2014*	462.5	487.3	486.7	495.8
2015*	470.9			
<i>quarter/quarter growth rate (%):2013/2012</i>	-1.2	2.9	3.4	6.0
<i>quarter/quarter growth rate (%):2014/2013</i>	7.2	4.3	8.2	4.3
<i>quarter/quarter growth rate (%):2015/2014</i>	1.8			
* Provisional				
<i>International Accounts Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 10

SELECTED INDICATORS					
	2010+	2011+	2012+	2013*	2014**
<i>Selected Indicators (US\$mn)</i>					
REMITTANCE INFLOWS	1906.2	2018.4	2042.6	2064.9	2159.7
TOURISM EXPENDITURE	2001.2	2002.5	2069.5	2073.9	2255.2
EXPORTS	1330.9	1623.7	1728.5	1580.5	1452.1
FDI (Inflows)	227.7	218.2	413.3	653.9	550.8
IMPORTS	5262.6	6517.5	6406.4	6208.7	5909.0
GDP	13206.5	14417.7	14785.0	14194.9	13893.1
Remittance/Population (US\$) (Per Capita)	706.0	745.6	753.7	759.2	794.0
Remittances/GDP	14.4	14.0	13.8	14.5	15.5
Remittances/Tourist Expenditure	95.3	100.8	98.7	99.6	95.8
Remittances /Exports	143.2	124.3	118.2	130.7	148.7
Remittances/FDI (INFLOWS)	837.2	924.9	494.2	315.8	392.1
Remittances/Imports	36.2	31.0	31.9	33.3	36.5
<i>International Accounts Unit Economic Information & Publications Department Research & Economic Programming Division Bank of Jamaica * Provisional ** Preliminary estimates + Revised</i>					

Table 11

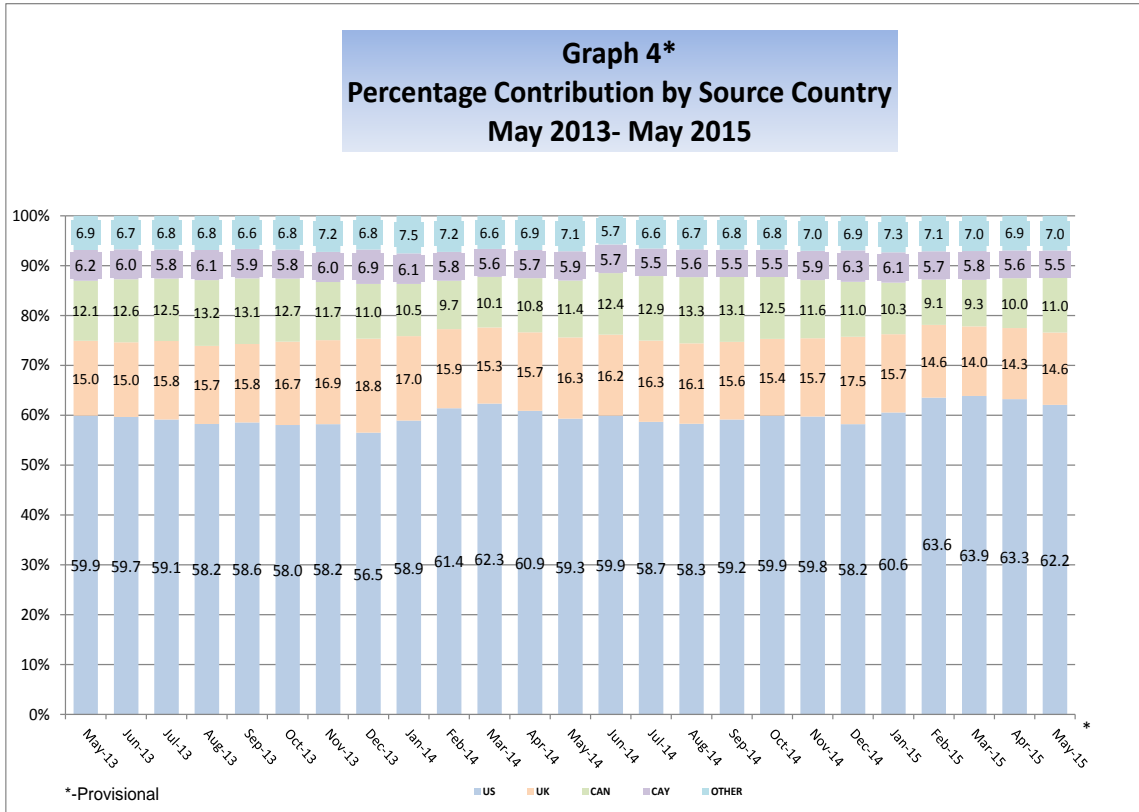
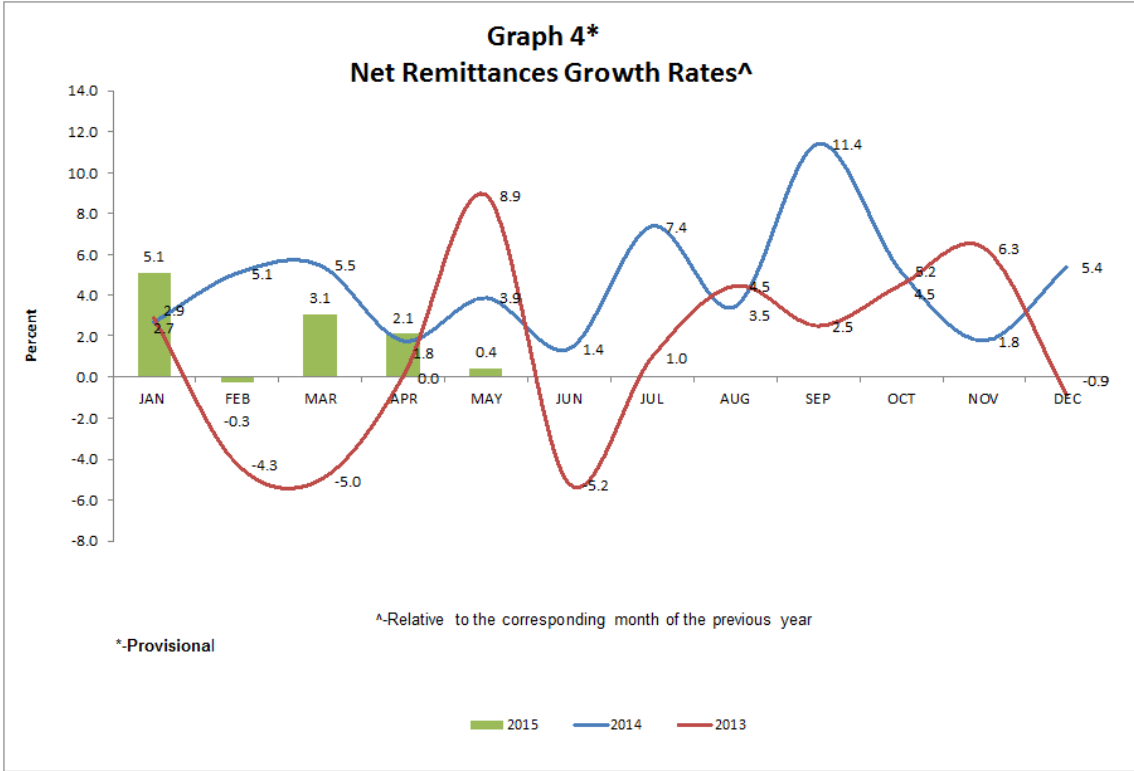
<i>Jamaica's Historical Remittances (US\$MN)</i>					
	2010	2011	2012	2013	2014
<i>Remittance Companies</i>	1613.9	1714.8	1758.2	1760.6	1855.8
<i>Other Remittances</i>	292.3	303.7	284.3	304.4	303.8
<i>Total Remittance Inflows</i>	1906.2	2018.5	2042.6	2064.9	2159.7
<i>Total Remittance Outflows</i>	248.1	261.4	267.4	240.5	233.1
<i>Net Remittances</i>	1658.1	1757.1	1775.1	1824.4	1926.5
<i>International Accounts Unit</i> <i>Economic Information & Publications Dept.</i> <i>Research & Economic Programming Division</i> <i>Bank of Jamaica</i> + Revised					

Table 12

Remittances for Selected Countries												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
Mexico												
2011	1401.8	1647.6	2049.1	1872.8	2166.5	2021.9	1897.6	2134.7	2084.7	1911.5	1773.6	1786.0
2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
2013	1461.9	1587.5	1773.0	1901.8	2034.1	1945.5	1841.0	1907.7	1795.7	1857.8	1690.8	1784.9
2014+	1642.1	1719.2	2098.2	1976.3	2146.7	2043.3	1998.0	2004.2	1964.9	2042.1	1775.4	2234.6
2015*	1626.9	1842.5	2254.2	2006.1	2198.4							
month/month growth rate (%):2014/2015	-0.9	7.2	7.4	1.5	2.4							
CYTD growth rate (%):2014/2015	-0.9	3.2	4.8	4.0	2.0							
El Salvador												
2011	250.7	279.6	335.5	309.2	338.6	299.9	301.4	307.0	286.9	299.4	281.9	360.1
2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
2013	280.3	300.4	336.5	354.5	357.3	322.0	331.3	322.7	315.4	331.9	311.0	394.5
2014+	283.0	312.2	376.7	354.5	384.4	360.8	359.6	350.5	338.1	342.3	317.9	403.7
2015*	296.0	317.5	374.5	355.4	386.4							
month/month growth rate (%):2014/2015	4.6	1.7	-0.6	0.3	0.5							
CYTD growth rate (%):2014/2015	4.6	3.1	1.7	1.3	0.4							
Guatemala												
2011	283.3	304.6	384.1	371.3	415.3	416.4	349.8	409.6	364.8	356.8	343.5	378.5
2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
2013	357.9	351.2	424.1	451.2	477.0	417.2	456.3	456.3	420.7	480.0	376.6	447.3
2014+	394.2	383.9	459.2	490.7	494.1	481.9	509.7	476.8	458.8	500.5	398.3	496.0
2015*	407.4	432.0	556.5	503.8	519.0							
month/month growth rate (%):2014/2015	3.4	12.5	21.2	2.7	5.0							
CYTD growth rate (%):2014/2015	3.4	7.9	12.8	9.9	3.9							
Jamaica												
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2
2013	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5
2014	158.2	168.3	188.3	183.3	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9
2015*	166.2	167.8	194.0	187.2	189.5							
month/month growth rate (%):2014/2015	2.7	-0.3	3.1	2.1	0.4							
CYTD growth rate (%):2014/2015	2.7	2.3	2.6	2.5	1.3							
* Provisional												
..- data not available												
+ Revised												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate data to date,as such, these figures are subject to revision.												
International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica												

Table 13

Inbound by Source Countries (US\$MN)**													
2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	90.7	99.7	112.4	108.8	108.8	99.1	100.8	103.5	95.7	99.1	97.6	109.9	1226.1
<i>of which Remittance Companies</i>	76.1	82.5	97.7	89.9	89.8	85.5	87.7	90.1	82.1	85.2	83.1	95.4	1045.1
UK	25.7	23.4	24.2	27.5	27.2	24.9	26.9	27.8	25.7	28.5	28.3	36.6	326.8
<i>of which Remittance Companies</i>	21.5	19.3	21.1	22.8	22.5	21.5	23.4	24.2	22.1	24.5	24.1	31.8	278.8
CAN	17.4	16.8	19.6	20.4	21.9	21.0	21.3	23.5	21.4	21.6	19.6	21.4	246.0
<i>of which Remittance Companies</i>	14.6	13.9	17.1	16.9	18.1	18.1	18.5	20.4	18.4	18.6	16.7	18.6	209.8
CAY	8.6	8.7	9.9	11.0	11.2	10.0	9.9	10.8	9.7	9.9	10.2	13.4	123.3
<i>of which Remittance Companies</i>	7.3	7.2	8.6	9.1	9.2	8.6	8.6	9.4	8.3	8.5	8.6	11.6	105.1
Other	11.6	11.5	12.2	12.4	12.4	11.1	11.6	12.2	10.8	11.6	12.1	13.2	142.8
<i>of which Remittance Companies</i>	9.8	9.5	10.6	10.3	10.3	9.6	10.1	10.6	9.3	9.9	10.3	11.4	121.7
TOTAL	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5	2064.9
<i>of which Remittance Companies</i>	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	1760.6
Inbound by Source Countries (US\$MN)**													
2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	93.2	103.4	117.4	111.6	112.0	100.9	107.5	107.2	107.7	107.6	102.1	119.3	1289.8
<i>of which Remittance Companies</i>	79.5	87.8	100.3	93.9	96.5	89.8	91.4	93.3	91.8	92.8	85.4	105.6	1108.2
UK	26.8	26.7	28.8	28.8	30.7	27.3	29.9	29.6	28.3	27.7	26.8	35.9	347.5
<i>of which Remittance Companies</i>	22.9	22.7	24.6	24.3	26.4	24.3	25.4	25.8	24.1	23.9	22.5	31.8	298.7
CAN	16.5	16.3	19.1	19.9	21.6	20.8	23.7	24.5	23.8	22.4	19.9	22.6	250.9
<i>of which Remittance Companies</i>	14.1	13.9	16.3	16.7	18.6	18.5	20.2	21.3	20.3	19.3	16.6	20.0	215.7
CAY	9.7	9.8	10.6	10.4	11.1	9.7	10.1	10.2	9.9	9.8	10.1	12.9	124.2
<i>of which Remittance Companies</i>	8.3	8.3	9.0	8.7	9.6	8.6	8.6	8.9	8.5	8.4	8.4	11.4	106.7
Other	11.9	12.2	12.5	12.6	13.4	9.7	12.0	12.4	12.3	12.1	12.0	14.2	147.3
<i>of which Remittance Companies</i>	10.2	10.3	10.7	10.6	11.5	8.6	10.2	10.8	10.5	10.5	10.0	12.6	126.5
TOTAL	158.2	168.3	188.3	183.3	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	2159.7
<i>of which Remittance Companies</i>	134.9	143.1	160.9	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	1855.8
Inbound by Source Countries (US\$MN)**													
2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	100.7	101.6	123.9	119.6	119.9								565.7
<i>of which Remittance Companies</i>	84.4	92.0	106.2	101.7	105.2								489.5
UK	26.1	26.4	27.1	26.1	27.1								132.8
<i>of which Remittance Companies</i>	21.9	21.1	23.2	22.9	24.6								113.8
CAN	17.2	17.3	18.1	17.5	18.9								89.0
<i>of which Remittance Companies</i>	14.4	13.1	15.5	16.1	18.6								77.7
CAY	10.1	10.2	11.3	10.9	10.6								53.1
<i>of which Remittance Companies</i>	8.5	8.3	9.7	9.0	9.3								44.7
Other	12.2	12.3	13.7	13.2	13.0								64.3
<i>of which Remittance Companies</i>	10.2	10.3	11.7	11.0	11.4								54.6
TOTAL	166.2	167.8	194.0	187.2	189.5								904.8
<i>of which Remittance Companies</i>	139.3	144.8	166.4	160.7	169.1								780.3
<small>International Accounts Unit Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies * Revised ** Provisional</small>													





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