



THE BALANCE OF PAYMENTS

REMITTANCE REPORT May 2013

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**



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BANK OF JAMAICA
P.O. BOX 621
Kingston, Jamaica

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Overview

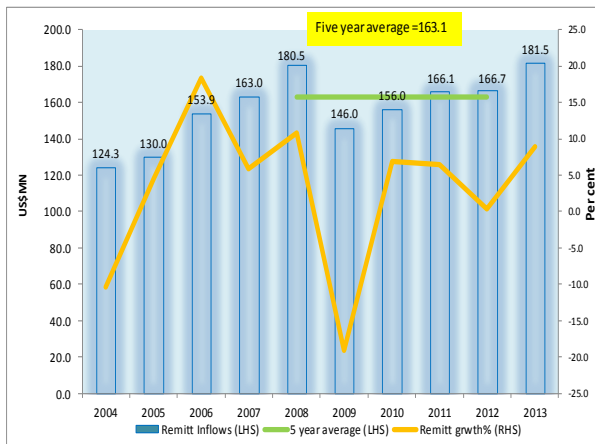
Table 1

JAMAICA'S REMITTANCES (US\$MN)				
	May 2012	May 2013*	Change	% Change**
Total Remittance Inflows	166.7	181.5	14.9	8.9
Remittance Companies^	141.9	149.9	8.0	5.6
Other Remittances	24.7	31.7	6.9	28.0
Total Remittance Outflows	24.3	19.6	-4.7	-19.3
Net Remittances	142.4	162.0	19.6	13.7

* Provisional
** Growth relative to the corresponding period of the previous year
^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 1
Historical Trend in Remittance Inflows
May 2004-2013



Source: Bank of Jamaica

May 2013

For May 2013, net remittances were **US\$162.0 million**, an increase of **US\$19.6 million** or **13.7 per cent** relative to the corresponding period of 2012 (Table 1). This resulted from an increase in gross remittance inflows and a contraction in outflows.

Gross remittance inflows for the month were **US\$181.5 million**, an increase of **US\$14.9 million** or **8.9 per cent** relative to the corresponding month of the previous year. These inflows were above the average of **US\$163.1 million** for the previous five corresponding periods (Graph 1). The rise in total remittance inflows emanated from increases of **US\$8.0 million** and **US\$6.9 million** in both the *Remittance Companies* and *Other Remittances* sub-categories, respectively (Table 1).

Total remittance outflows for the review month decreased by **US\$4.7 million** to **US\$19.6 million**. The combined impact of inflows and outflows resulted in net remittance flows increasing for May 2013.

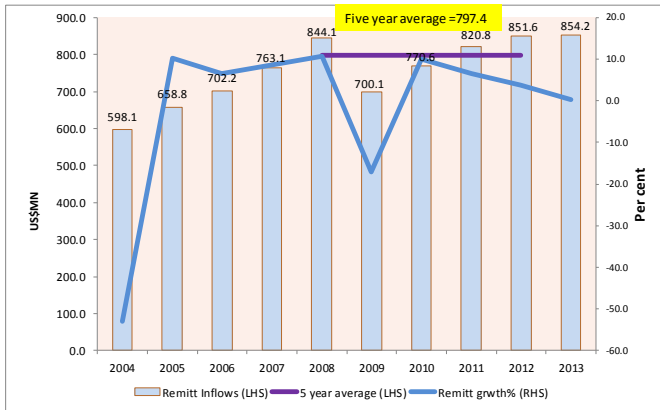
Table 2

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-May 2012	Jan-May 2013*	Change	% Change**
Total Remittance Inflows	851.6	854.2	2.6	0.3
Remittance Companies^	726.5	715.6	-10.9	-1.5
Other Remittances	125.1	138.6	13.5	10.8
Total Remittance Outflows	113.7	100.7	-13.0	-11.5
Net Remittances	737.8	753.5	15.6	2.1

+ Revised
 * Provisional
 ** Growth relative to the corresponding period of the previous year
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 2
Historical Trend in Remittance Inflows
Jan - May 2004-2013



Source: Bank of Jamaica

January to May 2013

Net remittances for January to May 2013 were **US\$753.5 million**, which represented a growth of **US\$15.6 million** or **2.1 per cent** relative to 2011 (Table 2). The out-turn for the review period reflected an increase in gross inflows, fortified by a reduction in outflows..

For the review period total remittance inflows were **US\$854.2 million**, representing an increase of **US\$2.6 million** or **0.3 per cent**. These inflows were above the average of **US\$797.4 million** for the previous five corresponding periods (Graph 2). Remittance inflows for the year to-date were above the corresponding pre-crisis (2008) out-turn (Graph 2). However, the growth rate in remittance inflows has seen a deceleration since 2010.

The increase in total remittance inflows reflected a **US\$13.5 million** or **10.8 per cent** improvement in inflows through **Other Remittances**, together with a **US\$10.9 million** or **1.5 per cent** reduction in flows from **Remittance Companies** sub-category.

For the review period, the positive growth in net remittances inflows was also due to a contraction of **US\$13.0 million** in outflows.

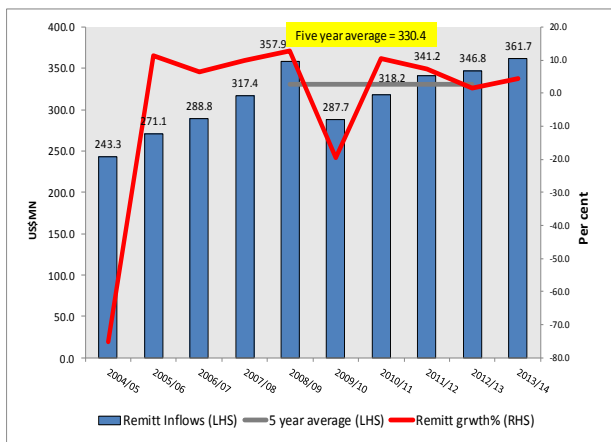
Table 3

JAMAICA'S REMITTANCES (US\$MN)				
	Apr-May	Apr-May*		
	2012/13	2013/14*	Change	% Change**
Total Remittance Inflows	346.8	361.7	14.9	4.3
Remittance Companies^	295.4	298.7	3.3	1.1
Other Remittances	51.4	63.0	11.6	22.5
Total Remittance Outflows	45.6	39.7	-5.9	-12.8
Net Remittances	301.2	322.0	20.8	6.9

* Provisional
 ** Growth relative to the corresponding period of the previous year
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 3
Historical Trend in Remittance Inflows
Apr-May 2004/05-2013/14



Source: Bank of Jamaica

April to May 2013/14

For the 2013/14 fiscal year to May, net remittances were **US\$322.0 million**, an increase of **US\$20.8 million** or **6.9 per cent** relative to the corresponding period of the last fiscal year. This growth reflected an increase in gross remittance inflows and a contraction in remittance outflows.

Total remittance inflows for the review period were **US\$361.7 million**, an increase of **US\$14.9 million** or **4.3 per cent** compared to the corresponding period of the preceding fiscal year. The rise in total remittance inflows emanated from increases of **US\$3.3 million** and **US\$11.6 million** in both the **Remittance Companies** and **Other Remittances** sub-categories, respectively (Graph 3).

The remittance inflows of **US\$361.7 million** for 2013/14 fiscal year to-date represents the largest inflow since FY 2008/09 pre-crisis outturn (Graph 3).

Table 4

Jamaica's Remittances				
US\$ Millions				
	<i>2012 May</i>	<i>2013* May</i>	<i>Change</i>	<i>% Change**</i>
Remittance Inflows				
Remittance Companies[^]	141.9	149.9	8.0	5.6
Other Remittances	24.7	31.7	6.9	28.0
Total Remittance Inflows	166.7	181.5	14.9	8.9
Total Remittance Outflows	24.3	19.6	-4.7	-19.3
Net Remittances	142.4	162.0	19.6	13.7
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i>[^] Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica</i>				

Table 5

Jamaica's Remittances				
US\$ Millions				
	2012	2013*	Change	% Change**
	Jan-May	Jan-May		
Remittance Inflows				
Remittance Companies[^]	726.5	715.6	-10.9	-1.5
Other Remittances	125.1	138.6	13.5	10.8
Total Remittance Inflows	851.6	854.2	2.6	0.3
Total Remittance Outflows	113.7	100.7	-13.0	-11.5
Net Remittances	737.8	753.5	15.6	2.1
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i>[^] Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 6

Jamaica's Remittances				
US\$ Millions				
	2012/13 Apr-May	2013/14 Apr-May*	Change	% Change**
Remittance Inflows				
Remittance Companies^	295.4	298.7	3.3	1.1
Other Remittances	51.4	63.0	11.6	22.5
Total Remittance Inflows	346.8	361.7	14.9	4.3
Total Remittance Outflows	45.6	39.7	-5.9	-12.8
Net Remittances	301.2	322.0	20.8	6.9
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
^ <i>Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 7

Jamaica's Historical Remittances												
<i>US\$ Millions</i>												
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
Remittance Companies												
2010	116.2	122.4	147.5	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3
2011	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5
2013*	129.3	132.5	155.1	148.8	149.9	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>2.5</i>	<i>-7.0</i>	<i>-4.6</i>	<i>-3.0</i>	<i>5.6</i>	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>2.5</i>	<i>-2.5</i>	<i>-3.3</i>	<i>-3.2</i>	<i>-1.5</i>	..	..	..	..	..	..	..
Other Remittances												
2010	19.9	19.7	26.6	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3
2011	21.7	23.0	26.9	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7
2013*	24.7	27.7	23.3	31.3	31.7	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>4.9</i>	<i>11.3</i>	<i>-8.0</i>	<i>17.4</i>	<i>28.0</i>	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>4.9</i>	<i>8.2</i>	<i>2.6</i>	<i>6.5</i>	<i>10.8</i>	..	..	..	..	..	..	..
Total Remittance Inflows												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
2013*	154.0	160.1	178.4	180.1	181.5	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>2.9</i>	<i>-4.3</i>	<i>-5.0</i>	<i>0.0</i>	<i>8.9</i>	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>2.9</i>	<i>-0.9</i>	<i>-2.4</i>	<i>-1.8</i>	<i>0.3</i>	..	..	..	..	..	..	..
Total Remittance Outflows												
2010	15.1	15.0	21.1	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9
2011	19.3	17.5	21.5	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5
2013*	24.2	19.3	17.5	20.1	19.6	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>3.1</i>	<i>-14.0</i>	<i>-21.4</i>	<i>-5.5</i>	<i>-19.3</i>	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>3.1</i>	<i>-5.2</i>	<i>-10.5</i>	<i>-9.3</i>	<i>-11.5</i>	..	..	..	..	..	..	..
Net Remittances												
2010	121.1	127.1	153.0	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7
2011	124.7	138.8	157.8	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	135.6	141.2	136.0	171.7
2013*	129.8	140.8	160.9	160.0	162.0	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>1.3</i>	<i>-2.8</i>	<i>-2.8</i>	<i>0.8</i>	<i>13.7</i>	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>1.3</i>	<i>-0.2</i>	<i>-1.2</i>	<i>-0.7</i>	<i>2.1</i>	..	..	..	..	..	..	..
* Provisional												
.. Not available												
<i>External Sector Statistics Unit</i>												
<i>Economic Information & Publications Dept.</i>												
<i>Research & Economic Programming Division</i>												
<i>Bank of Jamaica</i>												

Table 8

<i>Jamaica's Historical Remittances (US\$MN)</i>			
	2010	2011	2012
<i>Remittance Companies</i>	1613.9	1714.8	1752.8
<i>Other Remittances</i>	292.3	303.7	284.3
<i>Total Remittance Inflows</i>	1906.2	2018.5	2037.1
<i>Total Remittance Outflows</i>	248.1	261.4	267.4
<i>Net Remittances</i>	1658.1	1757.1	1769.7
 <i>External Sector Statistics Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica</i>			

Table 9

Jamaica's Historical Remittances (by quarters)				
<i>US\$ Millions</i>				
	<i>Jan-Mar</i>	<i>Apr-Jun</i>	<i>Jul-Sept</i>	<i>Oct-Dec</i>
Remittance Companies				
2010	386.1	402.5	401.0	424.3
2011	408.1	428.8	438.4	439.5
2012	431.1	446.7	426.1	448.9
2013*	416.8			
<i>quarter/quarter growth rate (%):2011/2010</i>	5.7	6.5	9.3	3.6
<i>quarter/quarter growth rate (%):2012/2011</i>	5.6	4.2	-2.8	2.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-3.3			
Other Remittances				
2010	66.2	73.4	73.5	79.2
2011	71.6	78.9	77.2	76.0
2012	73.7	75.2	66.9	68.4
2013*	75.7			
<i>quarter/quarter growth rate (%):2011/2010</i>	8.1	7.4	5.1	-4.0
<i>quarter/quarter growth rate (%):2012/2011</i>	3.0	-4.6	-13.3	-10.0
<i>quarter/quarter growth rate (%):2013/2012</i>	2.6			
Total Remittance Inflows				
2010	452.4	475.9	474.4	503.5
2011	479.7	507.6	515.6	515.5
2012	504.8	521.9	493.0	517.3
2013*	492.5			
<i>quarter/quarter growth rate (%):2011/2010</i>	6.0	6.7	8.7	2.4
<i>quarter/quarter growth rate (%):2012/2011</i>	5.2	2.8	-4.4	0.3
<i>quarter/quarter growth rate (%):2013/2012</i>	-2.4			
Total Remittance Outflows				
2010	51.2	64.8	68.0	64.2
2011	58.4	68.0	68.1	67.0
2012	68.2	67.6	63.2	68.5
2013*	61.0			
<i>quarter/quarter growth rate (%):2011/2010</i>	14.2	5.0	0.2	4.3
<i>quarter/quarter growth rate (%):2012/2011</i>	16.7	-0.5	-7.3	2.2
<i>quarter/quarter growth rate (%):2013/2012</i>	-10.5			
Net Remittances				
2010	401.2	411.1	406.4	439.3
2011	421.3	439.6	447.5	448.6
2012	436.7	454.3	429.8	448.9
2013*	431.5			
<i>quarter/quarter growth rate (%):2011/2010</i>	5.0	6.9	10.1	2.1
<i>quarter/quarter growth rate (%):2012/2011</i>	3.7	3.3	-4.0	0.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-1.2			
* Provisional				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 10

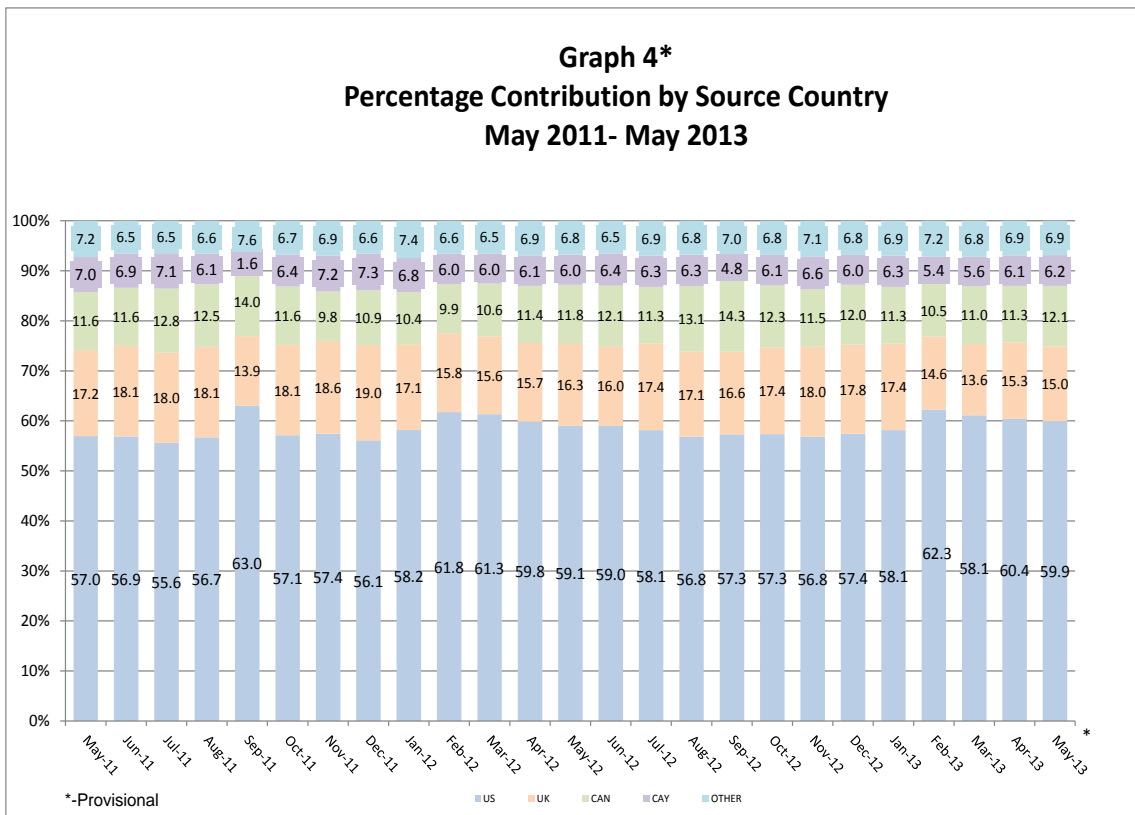
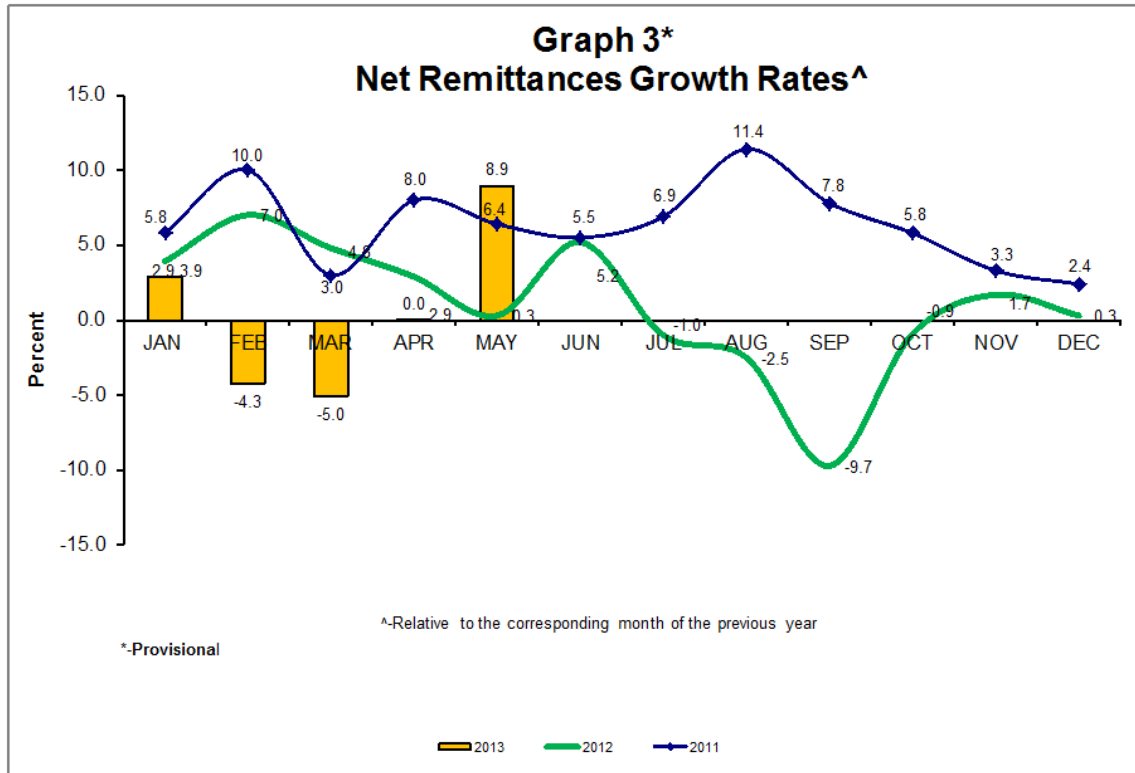
SELECTED INDICATORS					
	2008	2009	2010	2011	2012*
Selected Indicators (US\$mn)					
REMITTANCE INFLOWS	2021.3	1790.3	1906.2	2018.4	2037.0
TOURISM EXPENDITURE	1975.8	1925.5	2001.3	2012.5	2046.3
EXPORTS	2743.9	1387.7	1371.2	1664.8	1747.3
FDI (Inflows)	1436.6	540.9	227.7	218.2	228.8
IMPORTS	8524.8	5138.5	5294.8	6723.0	6706.8
GDP	13676.8	12043.4	13203.0	14402.5	14754.6
Remittance/Population (US\$) (Per Capita)	751.8	663.8	706.0	745.6	751.7
Remittances/GDP	14.8	14.9	14.4	14.0	13.8
Remittances/Tourist Expenditure	102.3	93.0	95.2	100.3	99.5
Remittances /Exports	73.7	129.0	139.0	121.2	116.6
Remittances/FDI (INFLOWS)	140.7	331.0	837.2	924.9	890.3
Remittances/Imports	23.7	34.8	36.0	30.0	30.4
<i>External Sector Statistics Unit Economic Information & Publications Department Research & Economic Programming Division Bank of Jamaica * Provisional</i>					

Table 11

Remittances for Selected Countries												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
Mexico												
2010	1324.3	1553.7	1955.3	1789.4	2144.7	1890.9	1871.5	1954.6	1719.3	1731.7	1629.2	1706.6
2011	1401.8	1647.6	2049.1	1872.8	2166.5	2021.9	1897.6	2134.7	2084.7	1911.5	1773.6	1786.0
2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
2013*	1461.9	1587.5	1773.0	1901.8	2034.1	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	-2.9	-11.2	-15.2	-6.4	-13.2	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	-2.9	-7.4	-10.5	-9.3	-10.3	..	..	..	..	..	..	..
El Salvador												
2010	228.1	263.2	337.0	296.3	319.2	294.2	286.8	287.0	260.5	269.8	262.7	340.0
2011	250.7	279.6	335.5	309.2	338.6	299.9	301.4	307.0	286.9	299.4	281.9	360.1
2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
2013*	281.0	300.2	339.5	355.8	358.9	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	5.1	-4.6	-6.7	7.1	3.0	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	5.1	-0.2	-2.7	-0.1	0.5	..	..	..	..	..	..	..
Guatemala												
2010	291.7	311.4	415.8	391.3	393.8	347.1	431.6	426.1	403.7	392.1	372.0	406.3
2011	283.3	304.6	384.1	371.3	415.3	416.4	349.8	409.6	364.8	356.8	343.5	378.5
2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
2013*	357.9	351.2	424.1	451.2	477.0	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	17.3	0.2	5.5	7.7	5.6	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	17.3	8.2	7.1	7.3	6.9	..	..	..	..	..	..	..
Jamaica												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
2013*	154.0	160.1	178.4	180.1	181.5	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	2.9	-4.3	-5.0	0.0	8.9	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	2.9	-0.9	-2.4	-1.8	0.3	..	..	..	..	..	..	..
Dominican Republic												
2010	207.0	197.5	322.6	238.0	236.3	237.3	296.4	249.8	212.6	238.1	228.2	334.3
2011	243.1	256.5	264.2	267.9	267.6	240.1	297.8	277.2	223.8	234.9	221.9	405.0
2012*	231.3	266.3	301.8	236.0	250.1	252.3	278.6	260.1	179.0	231.9	234.4	436.3
2013*	232.3	238.5	346.1	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	0.4	-10.4	14.7	-11.9	-6.5	5.1	-6.4	-6.2	-20.0	-1.3	5.6	7.7
CYTD growth rate (%):2012/2013	0.4	-5.4	2.2	0.4	-1.1	-0.1	-1.1	-1.8	-3.5	-3.3	-2.6	-1.3
* Provisional												
.. data not available												
+ Revised												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate												

Table 12

Remittance by Source Countries (US\$MN)*													
2011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	84.0	94.4	108.6	102.3	94.6	94.7	94.9	99.0	101.2	94.1	88.1	109.8	1165.7
<i>of which Remittance Companies</i>	71.4	80.5	92.3	86.8	79.8	79.7	81.0	84.0	85.8	81.5	73.9	93.5	990.3
UK	26.0	26.2	29.1	28.8	28.5	30.1	30.7	31.7	22.3	29.8	29.3	37.2	349.8
<i>of which Remittance Companies</i>	22.1	22.3	24.7	24.4	24.1	25.3	26.3	26.9	18.9	25.8	24.6	31.7	297.2
CAN	14.2	14.2	17.6	20.0	19.3	19.3	21.9	21.8	22.4	19.2	16.6	21.4	227.9
<i>of which Remittance Companies</i>	12.1	12.1	15.0	16.9	16.3	16.3	18.7	18.5	19.0	16.6	13.9	18.2	193.6
CAY	9.5	10.2	11.4	11.7	11.6	11.5	12.1	10.7	12.4	10.6	10.4	14.3	136.2
<i>of which Remittance Companies</i>	8.0	8.7	9.7	9.9	9.8	9.6	10.3	9.1	10.5	9.1	8.8	12.2	115.7
Other	10.3	11.4	12.7	12.3	12.0	10.8	11.0	11.5	12.1	11.1	10.7	12.9	138.8
<i>of which Remittance Companies</i>	8.7	9.7	10.8	10.5	10.1	9.1	9.4	9.7	10.3	9.6	9.0	11.0	117.9
TOTAL	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	2018.4
<i>of which Remittance Companies</i>	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	1714.7
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Remittance by Source Countries (US\$MN)*													
2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	87.1	103.3	115.2	107.8	98.4	103.3	99.1	96.7	88.2	93.7	89.7	112.6	1195.2
<i>of which Remittance Companies</i>	73.4	88.0	99.7	91.8	83.8	89.3	85.1	83.2	77.2	81.0	77.9	97.9	1028.2
UK	25.6	26.3	29.3	28.3	27.2	28.0	27.3	29.0	25.5	28.4	28.4	35.0	338.3
<i>of which Remittance Companies</i>	21.6	22.4	25.3	24.1	23.2	24.2	23.4	25.0	22.3	24.6	24.7	30.4	291.2
CAN	15.6	16.5	19.8	20.5	19.7	21.2	21.3	22.2	22.1	20.1	18.1	23.5	240.7
<i>of which Remittance Companies</i>	13.2	14.1	17.2	17.5	16.8	18.3	18.3	19.1	19.3	17.4	15.8	20.4	207.2
CAY	10.2	10.1	11.3	11.0	10.0	11.3	10.2	10.7	7.4	10.0	10.4	11.7	124.4
<i>of which Remittance Companies</i>	8.6	8.6	9.8	9.4	8.5	9.7	8.8	9.2	6.5	8.6	9.1	10.2	107.0
Other	11.1	11.0	12.2	12.5	11.3	11.4	11.0	11.5	10.7	11.2	11.2	13.4	138.5
<i>of which Remittance Companies</i>	9.4	9.4	10.6	10.6	9.6	9.9	9.4	9.9	9.4	9.6	9.7	11.6	119.1
TOTAL	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2	2037.0
<i>of which Remittance Companies</i>	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5	1752.8
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Remittance by Source Countries (US\$MN)*													
2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	90.7	99.7	112.4	108.8	108.8								520.3
<i>of which Remittance Companies</i>	76.1	82.5	97.7	89.9	89.8								436.0
UK	25.7	23.4	24.2	27.5	27.2								128.0
<i>of which Remittance Companies</i>	21.5	19.3	21.1	22.8	22.5								107.2
CAN	17.4	16.8	19.6	20.4	21.9								96.2
<i>of which Remittance Companies</i>	14.6	13.9	17.1	16.9	18.1								80.5
CAY	8.6	8.7	9.9	11.0	11.2								49.5
<i>of which Remittance Companies</i>	7.3	7.2	8.6	9.1	9.2								41.4
Other	11.6	11.5	12.2	12.4	12.4								60.2
<i>of which Remittance Companies</i>	9.8	9.5	10.6	10.3	10.3								50.5
TOTAL	154.0	160.1	178.4	180.1	181.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	854.2
<i>of which Remittance Companies</i>	129.3	132.5	155.1	148.8	149.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	715.6
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													





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