



# THE BALANCE OF PAYMENTS

## REMITTANCE REPORT January 2013

**External Sector Statistics Unit**  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION  
BANK OF JAMAICA  
P.O. BOX 621  
Kingston, Jamaica





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## Overview

**Table 1**

JAMAICA'S REMITTANCES (US\$MN)				
	January 2012	January 2013*	Change	%
			Change	Change**
<b>Total Remittance Inflows</b>	149.7	151.6	1.9	1.2
Remittance Companies^	126.1	129.2	3.1	2.5
Other Remittances	23.6	22.3	-1.2	-5.2
<b>Total Remittance Outflows</b>	23.4	24.2	0.7	3.1
<b>Net Remittances</b>	126.3	127.4	1.1	0.9

\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

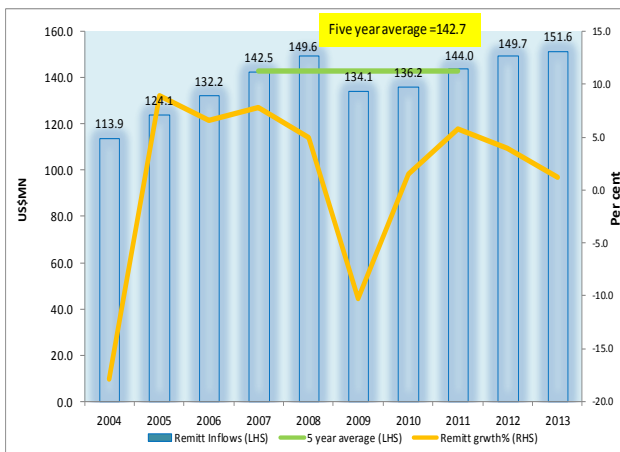
### January 2013

For January 2013, net remittances were **US\$127.4 million**, an increase of **US\$1.1 million** or **0.9 per cent** relative to the corresponding period of 2012 (Table 1). This reflected a marginal increase in gross remittance inflows, which was offset by an expansion in remittance outflows.

Gross remittance inflows for the month were **US\$151.6 million**, a marginal increase of **US\$1.9 million** or **1.2 per cent** relative to the corresponding month of the previous year. These inflows were above the average of **US\$142.7 million** for the previous five corresponding periods (Graph 1). The rise in total remittance inflows emanated from an increase of **US\$3.1 million** in inflows through **Remittance Companies** (Table 1). The increase in these flows was partly offset by a reduction of **US\$1.2 million** in inflows from **Other Remittances**.

Total remittance outflows for the review month increased by **US\$0.7 million** to **US\$24.2 million**. The combined impact of these flows resulted in a marginal increase of **US\$1.1 million** in net remittance flows for January 2013.

**Graph 1**  
**Historical Trend in Remittance Inflows**  
**January 2004-2013**



Source: Bank of Jamaica

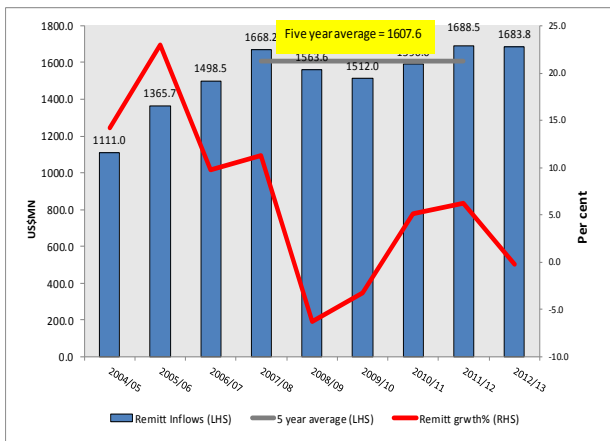
**Table 2**

JAMAICA'S REMITTANCES (US\$MN)				
	Apr-Jan	Apr-Jan*		%
	2011/12	2012/13*	Change	Change**
<b>Total Remittance Inflows</b>	<b>1688.5</b>	<b>1683.8</b>	<b>-4.7</b>	<b>-0.3</b>
Remittance Companies^	1432.8	1450.9	18.1	1.3
Other Remittances	255.6	232.9	-22.8	-8.9
<b>Total Remittance Outflows</b>	<b>226.5</b>	<b>223.5</b>	<b>-3.0</b>	<b>-1.3</b>
<b>Net Remittances</b>	<b>1462.0</b>	<b>1460.3</b>	<b>-1.6</b>	<b>-0.1</b>

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 2**  
**Historical Trend in Remittance Inflows**  
**Apr-Jan 2004/05-2012/13**



Source: Bank of Jamaica

**April to January 2012/13**

For the 2012/13 fiscal year to January, net remittances were **US\$1 460.3 million**, a decline of **US\$1.6 million** or **0.1 per cent** relative to the corresponding period of the previous fiscal year. This decline reflected a reduction in gross remittance inflows, which was partially offset by a contraction in remittance outflows.

Total remittance inflows for the review period were **US\$1 683.8 million**, a decline of **US\$4.7 million** or **0.3 per cent** compared to the corresponding period of the preceding fiscal year. Despite the contraction, these flows were above the average for the previous five corresponding periods (Graph 2).

The reduction in total remittance inflows reflected a decline of **US\$22.8 million** or **8.9 per cent** in the **Other Remittances** sub-category. However, the contraction in these flows was partly offset by an increase of **US\$18.1 million** or **1.3 per cent** in inflows through **Remittance Companies**. For the review period, the contraction in total remittance inflows was partially offset by a reduction of **US\$3.0 million** in outflows to **US\$223.5 million**.



Table 3

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2012</i>	<i>2013*</i>	<i>Change</i>	<i>% Change**</i>
	<i>January</i>	<i>January</i>		
Remittance Companies <sup>^</sup>	126.1	129.2	3.1	2.5
Other Remittances	23.6	22.3	-1.2	-5.2
<b>Total Remittance Inflows</b>	<b>149.7</b>	<b>151.6</b>	<b>1.9</b>	<b>1.2</b>
<b>Total Remittance Outflows</b>	<b>23.4</b>	<b>24.2</b>	<b>0.7</b>	<b>3.1</b>
<b>Net Remittances</b>	<b>126.3</b>	<b>127.4</b>	<b>1.1</b>	<b>0.9</b>
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i>^ Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 4**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	2011/12 <i>Apr-Jan</i>	2012/13 <i>Apr-Jan*</i>	Change	% Change**
Remittance Companies <sup>^</sup>	1432.8	1450.9	18.1	1.3
Other Remittances	255.6	232.9	-22.8	-8.9
<b>Total Remittance Inflows</b>	<b>1688.5</b>	<b>1683.8</b>	<b>-4.7</b>	<b>-0.3</b>
<b>Total Remittance Outflows</b>	<b>226.5</b>	<b>223.5</b>	<b>-3.0</b>	<b>-1.3</b>
<b>Net Remittances</b>	<b>1462.0</b>	<b>1460.3</b>	<b>-1.6</b>	<b>-0.1</b>
<p><b>* Provisional</b></p> <p><b>** Growth relative to the corresponding period of the previous year.</b></p> <p><b><sup>^</sup> Flows through Remittance Companies</b></p>				
<p><i>External Sector Statistics Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica</i></p>				

**Table 5**

<b>Jamaica's Historical Remittances</b>												
<i>US\$ Millions</i>												
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
<b>Remittance Companies</b>												
2010	116.2	122.4	147.5	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3
2011	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5
<b>2013*</b>	<b>129.2</b>	..	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2011</i>	<i>2.5</i>	..	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2011</i>	<i>2.5</i>	..	..	..	..	..	..	..	..	..	..	..
<b>Other Remittances</b>												
2010	19.9	19.7	26.6	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3
2011	21.7	23.0	26.9	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7
<b>2013*</b>	<b>22.3</b>	..	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2011</i>	<i>-5.2</i>	..	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2011</i>	<i>-5.2</i>	..	..	..	..	..	..	..	..	..	..	..
<b>Total Remittance Inflows</b>												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
<b>2013*</b>	<b>151.6</b>	..	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2011</i>	<i>1.2</i>	..	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2011</i>	<i>1.2</i>	..	..	..	..	..	..	..	..	..	..	..
<b>Total Remittance Outflows</b>												
2010	15.1	15.0	21.1	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9
2011	19.3	17.5	21.5	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5
<b>2013*</b>	<b>24.2</b>	..	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2011</i>	<i>3.1</i>	..	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2011</i>	<i>3.1</i>	..	..	..	..	..	..	..	..	..	..	..
<b>Net Remittances</b>												
2010	121.1	127.1	153.0	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7
2011	124.7	138.8	157.8	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	135.6	141.2	136.0	171.7
<b>2013*</b>	<b>127.4</b>	..	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2011</i>	<i>1.3</i>	..	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2011</i>	<i>1.3</i>	..	..	..	..	..	..	..	..	..	..	..
<b>* Provisional</b>												
.. Not available												
External Sector Statistics Unit												
Economic Information & Publications Dept.												
Research & Economic Programming Division												
Bank of Jamaica												

**Table 6**

<b>Jamaica's Historical Remittances (US\$MN)</b>			
	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>Remittance Companies</b>	<b>1613.9</b>	<b>1714.8</b>	<b>1752.8</b>
<b>Other Remittances</b>	<b>292.3</b>	<b>303.7</b>	<b>284.3</b>
<b>Total Remittance Inflows</b>	<b>1906.2</b>	<b>2018.4</b>	<b>2037.0</b>
<b>Total Remittance Outflows</b>	<b>248.1</b>	<b>261.4</b>	<b>267.4</b>
<b>Net Remittances</b>	<b>1658.1</b>	<b>1757.0</b>	<b>1769.6</b>
<i>External Sector Statistics Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica</i>			

**Table 7**

<b>Jamaica's Historical Remittances (by quarter)</b>				
<i>US\$ Millions</i>				
	<i>Jan-Mar</i>	<i>Apr-Jun</i>	<i>Jul-Sept</i>	<i>Oct-Dec</i>
<b>Remittance Companies</b>				
2009	348.8	380.6	386.8	409.6
2010	386.1	402.5	401.0	424.3
2011	408.1	428.8	438.4	439.5
2012*	431.1	446.7	426.1	448.9
quarter/quarter growth rate (%):2010/2009	10.7	5.8	3.7	3.6
quarter/quarter growth rate (%):2011/2010	5.7	6.5	9.3	3.6
quarter/quarter growth rate (%):2012/2011	5.6	4.2	-2.8	2.1
<b>Other Remittances</b>				
2009	77.2	61.0	71.7	68.3
2010	66.2	73.4	73.5	79.2
2011	71.6	78.9	77.2	76.0
2012*	73.7	75.2	66.9	68.4
quarter/quarter growth rate (%):2010/2009	-14.3	20.4	2.4	16.0
quarter/quarter growth rate (%):2011/2010	8.1	7.4	5.1	-4.0
quarter/quarter growth rate (%):2012/2011	3.0	-4.6	-13.3	-10.0
<b>Total Remittance Inflows</b>				
2009	412.4	441.6	458.5	477.9
2010	452.4	475.9	474.4	503.5
2011	479.7	507.6	515.6	515.5
2012*	504.8	521.9	493.0	517.3
quarter/quarter growth rate (%):2010/2009	9.7	7.8	3.5	5.4
quarter/quarter growth rate (%):2011/2010	6.0	6.7	8.7	2.4
quarter/quarter growth rate (%):2012/2011	5.2	2.8	-4.4	0.3
<b>Total Remittance Outflows</b>				
2009	55.9	51.1	65.6	64.8
2010	51.2	64.8	68.0	64.2
2011	58.4	68.0	68.1	67.0
2012*	68.2	67.6	63.2	68.5
quarter/quarter growth rate (%):2010/2009	-8.6	26.8	3.6	-0.9
quarter/quarter growth rate (%):2011/2010	14.2	5.0	0.2	4.3
quarter/quarter growth rate (%):2012/2011	16.7	-0.5	-7.3	2.2
<b>Net Remittances</b>				
2009	356.4	390.5	392.8	413.1
2010	401.2	411.1	406.4	439.3
2011	421.3	439.6	447.5	448.6
2012*	436.7	454.3	429.8	448.9
quarter/quarter growth rate (%):2010/2009	12.6	5.3	3.5	6.3
quarter/quarter growth rate (%):2011/2010	5.0	6.9	10.1	2.1
quarter/quarter growth rate (%):2012/2011	3.7	3.3	-4.0	0.1
<b>* Provisional</b>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 8**

<b>SELECTED INDICATORS</b>					
	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Selected Indicators (US\$mn)</b>					
<b>REMITTANCE INFLOWS</b>	1964.3	2021.3	1790.3	1906.2	2018.4
<b>TOURISM EXPENDITURE</b>	1910.0	1975.8	1925.5	2001.3	2012.5
<b>EXPORTS</b>	2362.6	2743.9	1387.7	1371.2	1664.8
<b>FDI (Inflows)</b>	866.5	1436.6	540.9	227.7	219.8
<b>IMPORTS</b>	7048.5	8524.8	5138.5	5294.8	6723.0
<b>GDP*</b>	12820.0	13788.2	12206.7	13429.5	14677.2
<b>Remittance/Population (US\$) (Per Capita)</b>	733.7	751.8	663.8	706.0	745.6
<b>Remittances/GDP</b>	<b>15.3</b>	<b>14.7</b>	<b>14.7</b>	<b>14.2</b>	<b>13.8</b>
<b>Remittances/Tourist Expenditure</b>	<b>102.8</b>	<b>102.3</b>	<b>93.0</b>	<b>95.2</b>	<b>100.3</b>
<b>Remittances /Exports</b>	<b>83.1</b>	<b>73.7</b>	<b>129.0</b>	<b>139.0</b>	<b>121.2</b>
<b>Remittances/FDI (INFLOWS)</b>	<b>226.7</b>	<b>140.7</b>	<b>331.0</b>	<b>837.2</b>	<b>918.1</b>
<b>Remittances/Imports</b>	<b>27.9</b>	<b>23.7</b>	<b>34.8</b>	<b>36.0</b>	<b>30.0</b>
<i>External Sector Statistics Unit  Economic Information &amp; Publications Department  Research &amp; Economic Programming Division  Bank of Jamaica</i>					

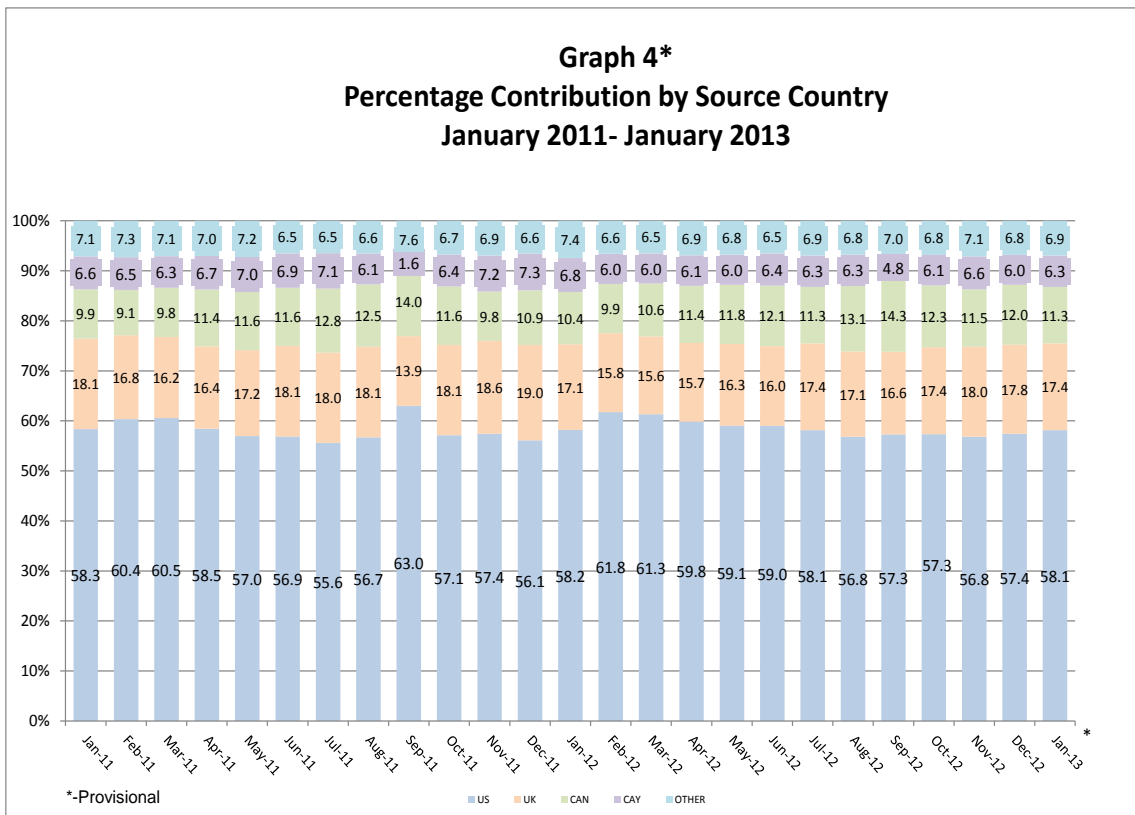
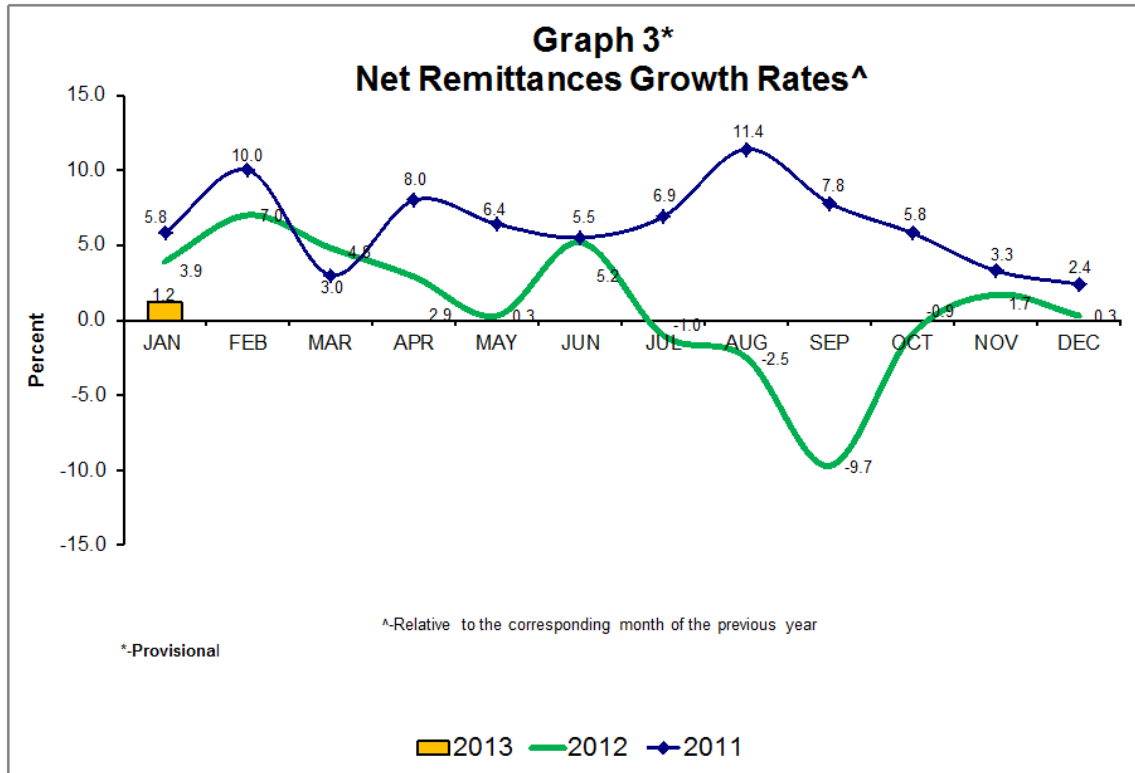
**Table 9**

Remittances for Selected Countries												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
<b>Mexico</b>												
2010	1324.3	1553.7	1955.3	1789.4	2144.7	1890.9	1871.5	1954.6	1719.3	1731.7	1629.2	1706.6
2011	1401.8	1647.6	2049.1	1872.8	2166.5	2021.9	1897.6	2134.7	2084.7	1911.5	1773.6	1786.0
2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
2013*	1471.6	..	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2011	-2.3	..	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2011	-2.3	..	..	..	..	..	..	..	..	..	..	..
<b>El Salvador</b>												
2010	228.1	263.2	337.0	296.3	319.2	294.2	286.8	287.0	260.5	269.8	262.7	340.0
2011	250.7	279.6	335.5	309.2	338.6	299.9	301.4	307.0	286.9	299.4	281.9	360.1
2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
2013*	281.0	..	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2011	5.1	..	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2011	5.1	..	..	..	..	..	..	..	..	..	..	..
<b>Guatemala</b>												
2010	291.7	311.4	415.8	391.3	393.8	347.1	431.6	426.1	403.7	392.1	372.0	406.3
2011	283.3	304.6	384.1	371.3	415.3	416.4	349.8	409.6	364.8	356.8	343.5	378.5
2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
2013*	357.9	..	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2011	17.3	..	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2011	17.3	..	..	..	..	..	..	..	..	..	..	..
<b>Jamaica</b>												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
2013*	151.6	..	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2011	1.2	..	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2011	1.2	..	..	..	..	..	..	..	..	..	..	..
<b>Dominican Republic</b>												
2010	207.0	197.5	322.6	238.0	236.3	237.3	296.4	249.8	212.6	238.1	228.2	334.3
2011*	243.1	256.5	264.2	267.9	267.6	240.1	297.8	277.2	223.8	234.9	221.9	405.0
2012*	228.9	263.6	298.7	236.0	250.1	252.3	258.7	263.9	195.1	255.0	253.7	402.1
month/month growth rate (%):2011/2010	-5.8	2.8	13.1	-11.9	-6.5	5.1	-13.1	-4.8	-12.8	8.6	14.3	-0.7
CYTD growth rate (%):2011/2010	-5.8	-1.4	3.6	-0.4	-1.7	-0.6	-2.7	-2.9	-3.9	-2.8	-1.4	-1.3
* Provisional												
..- data not available												
+ Revised												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate data to date,as such, these figures are subject to revision.												

**Table 10**

Remittance by Source Countries (US\$MN)**													
2011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>84.0</b>	<b>94.4</b>	<b>108.6</b>	<b>102.3</b>	<b>94.6</b>	<b>94.7</b>	<b>94.9</b>	<b>99.0</b>	<b>101.2</b>	<b>94.1</b>	<b>88.1</b>	<b>109.8</b>	<b>1165.7</b>
<i>of which Remittance Companies</i>	71.4	80.5	92.3	86.8	79.8	79.7	81.0	84.0	85.8	81.5	73.9	93.5	990.3
<b>UK</b>	<b>26.0</b>	<b>26.2</b>	<b>29.1</b>	<b>28.8</b>	<b>28.5</b>	<b>30.1</b>	<b>30.7</b>	<b>31.7</b>	<b>22.3</b>	<b>29.8</b>	<b>29.3</b>	<b>37.2</b>	<b>349.8</b>
<i>of which Remittance Companies</i>	22.1	22.3	24.7	24.4	24.1	25.3	26.3	26.9	18.9	25.8	24.6	31.7	297.2
<b>CAN</b>	<b>14.2</b>	<b>14.2</b>	<b>17.6</b>	<b>20.0</b>	<b>19.3</b>	<b>19.3</b>	<b>21.9</b>	<b>21.8</b>	<b>22.4</b>	<b>19.2</b>	<b>16.6</b>	<b>21.4</b>	<b>227.9</b>
<i>of which Remittance Companies</i>	12.1	12.1	15.0	16.9	16.3	16.3	18.7	18.5	19.0	16.6	13.9	18.2	193.6
<b>CAY</b>	<b>9.5</b>	<b>10.2</b>	<b>11.4</b>	<b>11.7</b>	<b>11.6</b>	<b>11.5</b>	<b>12.1</b>	<b>10.7</b>	<b>12.4</b>	<b>10.6</b>	<b>10.4</b>	<b>14.3</b>	<b>136.2</b>
<i>of which Remittance Companies</i>	8.0	8.7	9.7	9.9	9.8	9.6	10.3	9.1	10.5	9.1	8.8	12.2	115.7
<b>Other</b>	<b>10.3</b>	<b>11.4</b>	<b>12.7</b>	<b>12.3</b>	<b>12.0</b>	<b>10.8</b>	<b>11.0</b>	<b>11.5</b>	<b>12.1</b>	<b>11.1</b>	<b>10.7</b>	<b>12.9</b>	<b>138.8</b>
<i>of which Remittance Companies</i>	8.7	9.7	10.8	10.5	10.1	9.1	9.4	9.7	10.3	9.6	9.0	11.0	117.9
<b>TOTAL</b>	<b>144.0</b>	<b>156.4</b>	<b>179.3</b>	<b>175.1</b>	<b>166.1</b>	<b>166.4</b>	<b>170.6</b>	<b>174.6</b>	<b>170.5</b>	<b>164.8</b>	<b>155.1</b>	<b>195.7</b>	<b>2018.4</b>
<i>of which Remittance Companies</i>	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	1714.7
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies ^ Revised *Provisional													
Remittance by Source Countries (US\$MN)**													
2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>87.1</b>	<b>103.3</b>	<b>115.2</b>	<b>107.8</b>	<b>98.4</b>	<b>103.3</b>	<b>99.1</b>	<b>96.7</b>	<b>88.2</b>	<b>93.7</b>	<b>89.7</b>	<b>112.6</b>	<b>1195.2</b>
<i>of which Remittance Companies</i>	73.4	88.0	99.7	91.8	83.8	89.3	85.1	83.2	77.2	81.0	77.9	97.9	1028.2
<b>UK</b>	<b>25.6</b>	<b>26.3</b>	<b>29.3</b>	<b>28.3</b>	<b>27.2</b>	<b>28.0</b>	<b>27.3</b>	<b>29.0</b>	<b>25.5</b>	<b>28.4</b>	<b>28.4</b>	<b>35.0</b>	<b>338.3</b>
<i>of which Remittance Companies</i>	21.6	22.4	25.3	24.1	23.2	24.2	23.4	25.0	22.3	24.6	24.7	30.4	291.2
<b>CAN</b>	<b>15.6</b>	<b>16.5</b>	<b>19.8</b>	<b>20.5</b>	<b>19.7</b>	<b>21.2</b>	<b>21.3</b>	<b>22.2</b>	<b>22.1</b>	<b>20.1</b>	<b>18.1</b>	<b>23.5</b>	<b>240.7</b>
<i>of which Remittance Companies</i>	13.2	14.1	17.2	17.5	16.8	18.3	18.3	19.1	19.3	17.4	15.8	20.4	207.2
<b>CAY</b>	<b>10.2</b>	<b>10.1</b>	<b>11.3</b>	<b>11.0</b>	<b>10.0</b>	<b>11.3</b>	<b>10.2</b>	<b>10.7</b>	<b>7.4</b>	<b>10.0</b>	<b>10.4</b>	<b>11.7</b>	<b>124.4</b>
<i>of which Remittance Companies</i>	8.6	8.6	9.8	9.4	8.5	9.7	8.8	9.2	6.5	8.6	9.1	10.2	107.0
<b>Other</b>	<b>11.1</b>	<b>11.0</b>	<b>12.2</b>	<b>12.5</b>	<b>11.3</b>	<b>11.4</b>	<b>11.0</b>	<b>11.5</b>	<b>10.7</b>	<b>11.2</b>	<b>11.2</b>	<b>13.4</b>	<b>138.5</b>
<i>of which Remittance Companies</i>	9.4	9.4	10.6	10.6	9.6	9.9	9.4	9.9	9.4	9.6	9.7	11.6	119.1
<b>TOTAL</b>	<b>149.7</b>	<b>167.2</b>	<b>187.9</b>	<b>180.1</b>	<b>166.7</b>	<b>175.2</b>	<b>168.9</b>	<b>170.1</b>	<b>154.0</b>	<b>163.4</b>	<b>157.8</b>	<b>196.2</b>	<b>2037.0</b>
<i>of which Remittance Companies</i>	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5	1752.8
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies ^ Revised *Provisional													
Remittance by Source Countries (US\$MN)**													
2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>89.3</b>												<b>89.3</b>
<i>of which Remittance Companies</i>	76.1												76.1
<b>UK</b>	<b>17.1</b>												<b>17.1</b>
<i>of which Remittance Companies</i>	14.6												14.6
<b>CAN</b>	<b>25.3</b>												<b>25.3</b>
<i>of which Remittance Companies</i>	21.5												21.5
<b>CAY</b>	<b>8.5</b>												<b>8.5</b>
<i>of which Remittance Companies</i>	7.3												7.3
<b>Other</b>	<b>11.4</b>												<b>11.4</b>
<i>of which Remittance Companies</i>	9.8												9.8
<b>TOTAL</b>	<b>151.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>151.6</b>
<i>of which Remittance Companies</i>	129.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	129.2
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies ^ Revised *Provisional													





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