



# **THE BALANCE OF PAYMENTS**

## **REMITTANCE REPORT December 2016**

**International Accounts Unit  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**







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International Accounts Unit  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION  
BANK OF JAMAICA  
P.O. BOX 621  
Kingston, Jamaica

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## Overview

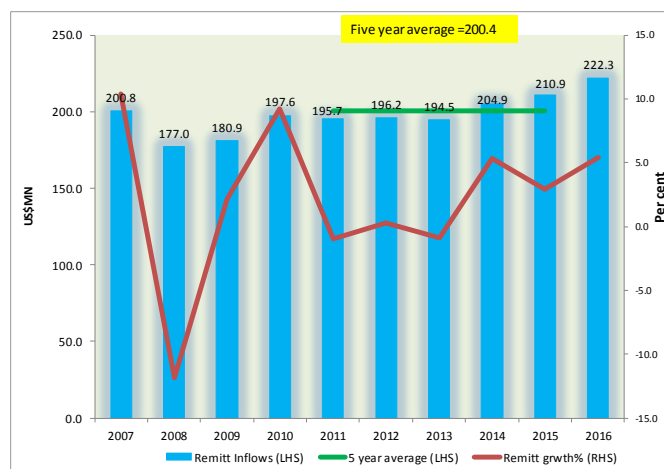
**Table 1**

JAMAICA'S REMITTANCES (US\$MN)				
	Dec 2015	Dec 2016*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>210.9</b>	<b>222.3</b>	<b>11.4</b>	<b>5.4</b>
Remittance Companies^	186.0	193.0	7.0	3.8
Other Remittances	24.9	29.3	4.3	17.4
<b>Total Remittance Outflows</b>	<b>22.4</b>	<b>20.1</b>	<b>-2.3</b>	<b>-10.3</b>
<b>Net Remittances</b>	<b>188.6</b>	<b>202.2</b>	<b>13.7</b>	<b>7.2</b>

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 1**  
**Historical Trend in Remittance Inflows**  
**December 2007-2016**



Source: Bank of Jamaica

### December 2016

For December 2016, net remittances were **US\$202.2 million**, an increase of **US\$13.7 million** or **7.2 per cent** relative to the corresponding month of 2015 (Table 1). The growth in net remittance inflows reflected an increase in total remittance inflows as well as a reduction in remittance outflows.

Gross remittance inflows for the month were **US\$222.3 million**, an increase of **US\$11.4 million** or **5.4 per cent** relative to the corresponding month of the previous year. These inflows were **US\$21.9 million** above the five-year average of **US\$200.4 million** (Graph 1). The expansion in total remittance inflows emanated from increases of **US\$7.0 million** and **US\$4.3 million** in flows through *Remittance Companies* and *Other Remittances*, respectively (Table 1).



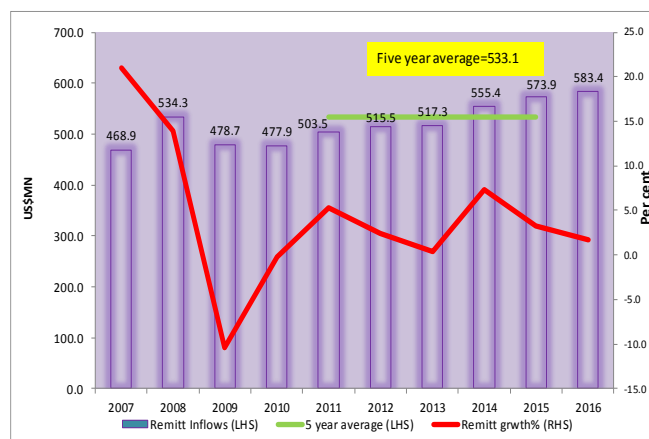
**Table 2**

JAMAICA'S REMITTANCES (US\$MN)				
	Oct-Dec	Oct-Dec		
	2015	2016*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>573.9</b>	<b>583.4</b>	<b>9.6</b>	<b>1.7</b>
Remittance Companies^	498.6	507.0	8.4	1.7
Other Remittances	75.2	76.4	1.2	1.5
<b>Total Remittance Outflows</b>	<b>62.4</b>	<b>62.7</b>	<b>0.4</b>	<b>0.6</b>
<b>Net Remittances</b>	<b>511.5</b>	<b>520.7</b>	<b>9.2</b>	<b>1.8</b>

+ Revised  
\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 2**  
**Historical Trend in Remittance Inflows**  
**Oct-Dec 2007-2016**



Source: Bank of Jamaica

### **October to December 2016**

For the fourth quarter of 2016, net remittances were **US\$520.7 million**, an increase of **US\$9.2 million** or **1.8 per cent** relative to the corresponding quarter of the previous year (Table 2). The outturn for the review period reflected an increase in gross inflows, as well as a growth in remittance outflows.

Total remittance inflows for the December 2016 quarter were **US\$583.4 million**, representing an increase of **US\$9.6 million** or **1.7 per cent** relative to the corresponding quarter of the previous year. The inflows for the review quarter were above the average for the previous five corresponding periods (Graph 2).

The increase in total remittance inflows reflected a **US\$8.4 million** or **1.7 per cent** improvement in inflows through *Remittance Companies* as well as a **US\$1.2 million** or **1.5 per cent** increase in flows via the *Other Remittances* sub-category.

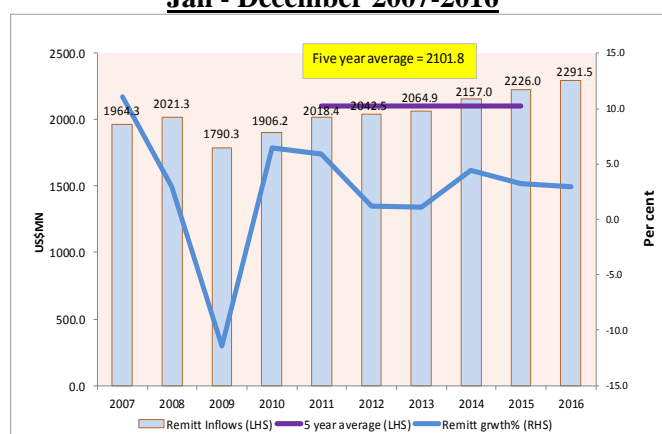
**Table 3**

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-Dec 2015	Jan-Dec 2016*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>2226.0</b>	<b>2291.5</b>	<b>65.5</b>	<b>2.9</b>
Remittance Companies^	1935.0	1978.3	43.3	2.2
Other Remittances	291.0	313.2	22.2	7.6
<b>Total Remittance Outflows</b>	<b>232.8</b>	<b>235.4</b>	<b>2.7</b>	<b>1.1</b>
<b>Net Remittances</b>	<b>1993.2</b>	<b>2056.1</b>	<b>62.9</b>	<b>3.2</b>

+ Revised  
\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 3**  
**Historical Trend in Remittance Inflows**  
**Jan - December 2007-2016**



Source: Bank of Jamaica

### **January to December 2016**

Net remittances for calendar year 2016 were **US\$2 056.1 million**, which represented a growth of **US\$62.9 million** or **3.2 per cent** relative to 2015 (Table 3). The outturn for the review period reflected an increase in gross remittance inflows, partially offset by a growth in outflows.

For the review period, total remittance inflows were **US\$2 291.5 million**, an increase of **US\$65.5 million** or **2.9 per cent**. These inflows were **US\$189.7 million** above the five-year average of **US\$2 101.8 million** (Graph 3).

The increase in total remittance inflows reflected an increase of **US\$43.3 million** or **2.2 per cent** in inflows through *Remittance Companies* as well as an expansion of **US\$22.2 million** or **7.6 per cent** via *Other Remittances*.

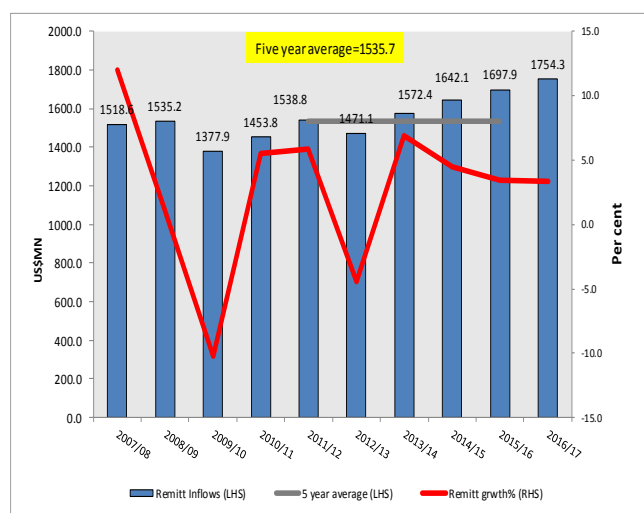
**Table 4**

JAMAICA'S REMITTANCES (US\$MN)				
	Apr-Dec	Apr-Dec*		
	2015/16	2016/17*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>1697.9</b>	<b>1754.3</b>	<b>56.3</b>	<b>3.3</b>
Remittance Companies^	1484.6	1517.9	33.3	2.2
Other Remittances	213.3	236.4	23.1	10.8
<b>Total Remittance Outflows</b>	<b>175.6</b>	<b>174.2</b>	<b>-1.3</b>	<b>-0.8</b>
<b>Net Remittances</b>	<b>1522.3</b>	<b>1580.0</b>	<b>57.7</b>	<b>3.8</b>

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 4**  
**Historical Trend in Remittance Inflows**  
**Apr-Dec 2007/08-2016/17**



Source: Bank of Jamaica

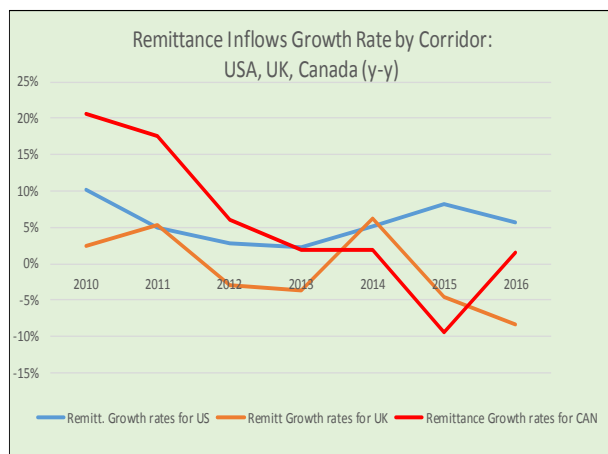
### April to December 2016/17

For the first nine months of the 2016/17 fiscal year, net remittances totalled **US\$1 580.0 million**, an increase of **US\$57.7 million** or **3.8 per cent** relative to the corresponding period of the last fiscal year. This growth reflected an increase in gross remittance inflows as well as a reduction in outflows.

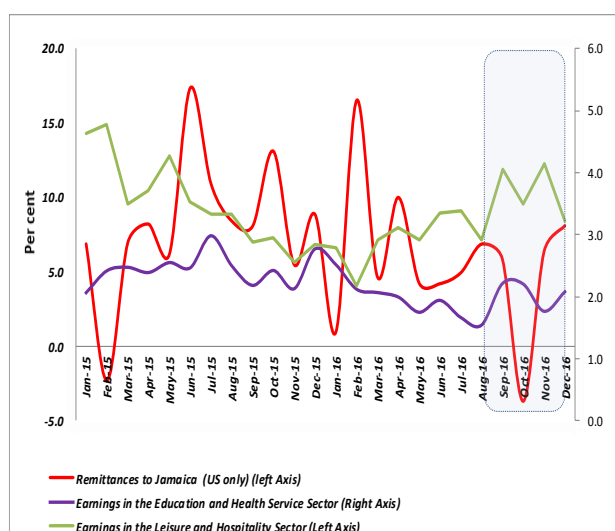
Total remittance inflows for the review period were **US\$1 754.3 million**, an increase of **US\$56.3 million** or **3.3 per cent** compared to the corresponding period of the preceding fiscal year. These inflows were **US\$218.6 million** above the five-year average of **US\$1 535.7 million** (Graph 4).

The growth in total remittance inflows emanated from increases of **US\$33.3 million** and **US\$23.1 million** in both the *Remittance Companies* and *Other Remittances* sub-categories, respectively (Graph 4).

**Graph 5**  
**Remittances Inflows to Jamaica**  
**by source countries**



**Graph 6**  
**Diaspora concentrated Labour Market Earnings**

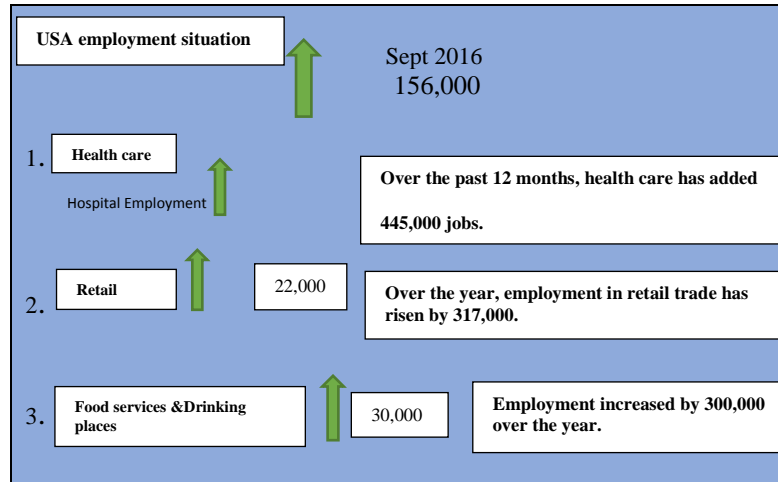


In terms of major remittance source markets, inflows from the UK grew at a slower rate since 2014. This growth however accelerated in 2015, into 2016. This outturn may be influenced by the initial uncertainties in that market surrounding the Brexit vote. The largest source market for remittance inflows to Jamaica continued to be the US, where the growth of inflows from that market slowed marginally to **6 per cent** in 2016, compared to **8 per cent** in 2015. However, there is a downside risk to remittance inflows from the US based on the recent US policy shifts towards migration and stricter immigration laws which could impact remittance inflows in ensuing quarters. There was a rebound in inflows from Canada in 2016 which grew by **2 per cent** compared to 2015 due to a recovery in the performance of the Canada economy.

The developments in key sectors in the US host market is reflecting the performance of remittances from that market (see **Graph 6**), specifically through earnings in the Education and Health service sectors. Specifically, the increase in employment in education and health services in the US coincides with the growth in remittances to Jamaica over the review quarter.

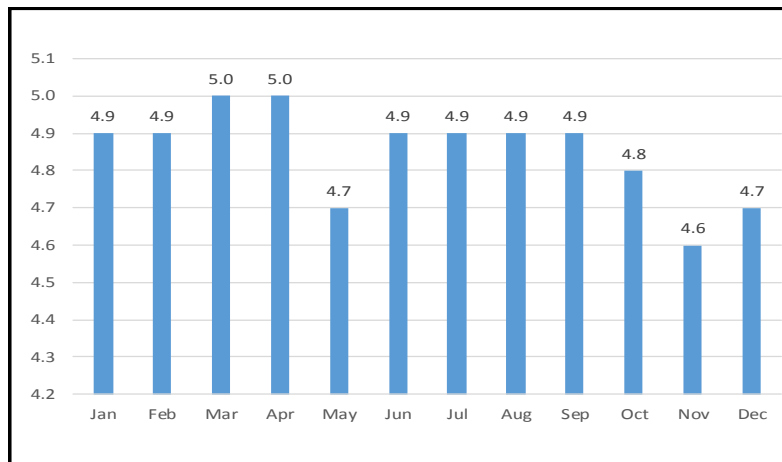
For the September 2016 quarter, there was an increase in non-farm employment in the USA of approximately **156,000** persons in September 2016. This may positively impact remittance inflows to Jamaica for the December 2016 quarter as the increase occurs in sectors where Jamaican-diaspora workers are employed. Sectors such as healthcare (**33,000 persons**), food services and drinking places (**30,000 persons**) and retail trade (**22,000 persons**) mainly accounted for the expansion during the review quarter (see **Table 5**). The improving labour market conditions in the US have a positive impact on remittance inflows over the year (see **Table 6**). The unemployment rates over the period January to December 2016 has been extremely low which is positive for continuing remittance inflows in ensuing quarters.

**Table 5**  
**Employment Situation in the US**  
**Jan-September 2016**



Source: Ministry of Manpower, US Department of Labor– September 2016

**Graph 7**  
**Unemployment Rates in the US**  
**January-December 2016**



Source: Ministry of Manpower, US Department of Labor– December 2016

**Table 6**

Jamaica's Remittances US\$ Millions				
	2015 Dec	2016* Dec*	Change	% Change**
Remittance Inflows				
Remittance Companies^	<b>186.0</b>	<b>193.0</b>	<b>7.0</b>	<b>3.8</b>
Other Remittances	<b>24.9</b>	<b>29.3</b>	<b>4.3</b>	<b>17.4</b>
<b>Total Remittance Inflows</b>	<b>210.9</b>	<b>222.3</b>	<b>11.4</b>	<b>5.4</b>
<b>Total Remittance Outflows</b>	<b>22.4</b>	<b>20.1</b>	<b>-2.3</b>	<b>-10.3</b>
<b>Net Remittances</b>	<b>188.6</b>	<b>202.2</b>	<b>13.7</b>	<b>7.2</b>
<p>* Provisional</p> <p>** Growth relative to the corresponding period of the previous year.</p> <p>^ Flows through Remittance Companies</p> <p>International Accounts Unit  Economic Information &amp; Publications Dept.  Research &amp; Economic Programming Division  Bank of Jamaica</p>				

**Table 7**

Jamaica's Remittances US\$ Millions				
	2015 Jan-Dec	2016* Jan-Dec*	Change	% Change**
Remittance Inflows				
Remittance Companies^	<b>1935.0</b>	<b>1978.3</b>	<b>43.3</b>	<b>2.2</b>
Other Remittances	<b>291.0</b>	<b>313.2</b>	<b>22.2</b>	<b>7.6</b>
<b>Total Remittance Inflows</b>	<b>2226.0</b>	<b>2291.5</b>	<b>65.5</b>	<b>2.9</b>
<b>Total Remittance Outflows</b>	<b>232.8</b>	<b>235.4</b>	<b>2.7</b>	<b>1.1</b>
<b>Net Remittances</b>	<b>1993.2</b>	<b>2056.1</b>	<b>62.9</b>	<b>3.2</b>
* Provisional				
** Growth relative to the corresponding period of the previous year.				
^ Flows through Remittance Companies				
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**Table 8**

Jamaica's Remittances US\$ Millions				
	2015/2016* Apr-Dec	2016/2017* Apr-Dec*	Change	% Change**
Remittance Inflows				
Remittance Companies^	1484.6	1517.9	33.3	2.2
Other Remittances	213.3	236.4	23.1	10.8
<b>Total Remittance Inflows</b>	<b>1697.9</b>	<b>1754.3</b>	<b>56.3</b>	<b>3.3</b>
<b>Total Remittance Outflows</b>	<b>175.6</b>	<b>174.2</b>	<b>-1.3</b>	<b>-0.8</b>
<b>Net Remittances</b>	<b>1522.3</b>	<b>1580.0</b>	<b>57.7</b>	<b>3.8</b>
<p>* Provisional</p> <p>** Growth relative to the corresponding period of the previous year.</p> <p>^ Flows through Remittance Companies</p> <p>International Accounts Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica</p>				



**Table 9**

Jamaica's Historical Remittances (Calendar Year)													
US\$ Millions													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	TOTAL
<b>Remittance Companies</b>													
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	1758.2
2013	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	1760.6
2014	134.9	143.1	160.9	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	1855.8
2015*	<b>139.3</b>	<b>144.8</b>	<b>166.4</b>	<b>160.7</b>	<b>169.1</b>	<b>166.0</b>	<b>167.1</b>	<b>162.4</b>	<b>160.7</b>	<b>166.7</b>	<b>145.9</b>	<b>186.0</b>	<b>1935.0</b>
2016*	<b>136.7</b>	<b>151.8</b>	<b>171.9</b>	<b>173.8</b>	<b>166.8</b>	<b>164.8</b>	<b>167.6</b>	<b>168.6</b>	<b>169.4</b>	<b>161.7</b>	<b>152.3</b>	<b>193.0</b>	<b>1978.3</b>
month/month growth rate (%):2015/2016	-1.8	4.9	3.3	8.1	-1.4	-0.7	0.3	3.8	5.4	-3.0	4.4	3.8	
CYTD growth rate (%):2015/2016	-1.8	1.6	2.2	3.8	2.7	2.1	1.8	2.1	2.4	1.9	2.1	2.2	
<b>Other Remittances</b>													
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	284.3
2013	24.7	27.7	23.3	31.3	31.7	22.7	22.2	23.1	23.2	23.9	25.1	25.6	304.4
2014*	24.4	25.3	26.4	26.3	26.1	18.5	27.3	23.9	26.9	24.7	27.9	23.5	301.2
2015	<b>26.9</b>	<b>23.1</b>	<b>27.7</b>	<b>26.4</b>	<b>20.3</b>	<b>22.5</b>	<b>23.0</b>	<b>23.2</b>	<b>22.7</b>	<b>24.9</b>	<b>25.4</b>	<b>24.9</b>	<b>291.0</b>
2016	<b>23.5</b>	<b>28.3</b>	<b>25.0</b>	<b>28.9</b>	<b>27.8</b>	<b>25.7</b>	<b>27.8</b>	<b>25.5</b>	<b>24.3</b>	<b>21.3</b>	<b>25.8</b>	<b>29.3</b>	<b>313.2</b>
month/month growth rate (%):2015/2016	-12.6	22.8	-9.8	9.4	36.8	14.4	20.9	9.8	7.2	-14.4	1.5	17.4	
CYTD growth rate (%):2015/2016	-12.6	3.7	-1.1	1.6	7.3	8.4	10.1	10.1	9.8	7.3	6.7	7.6	
<b>Total Remittance Inflows</b>													
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	2042.5
2013	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5	2064.9
2014	159.3	168.3	187.3	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	2157.0
2015*	<b>166.2</b>	<b>167.8</b>	<b>194.0</b>	<b>187.2</b>	<b>189.4</b>	<b>188.4</b>	<b>190.0</b>	<b>185.6</b>	<b>183.4</b>	<b>191.7</b>	<b>171.3</b>	<b>210.9</b>	<b>2226.0</b>
2016*	<b>160.3</b>	<b>180.1</b>	<b>196.9</b>	<b>202.7</b>	<b>194.5</b>	<b>190.5</b>	<b>195.3</b>	<b>194.1</b>	<b>193.7</b>	<b>183.0</b>	<b>178.1</b>	<b>222.3</b>	<b>2291.5</b>
month/month growth rate (%):2015/2016	-3.6	7.3	1.5	8.3	2.7	1.1	2.8	4.6	5.6	-4.5	4.0	5.4	
CYTD growth rate (%):2015/2016	-3.6	1.9	1.7	3.5	3.3	2.9	2.9	3.1	3.4	2.6	2.7	2.9	
<b>Total Remittance Outflows</b>													
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	267.4
2013	24.2	19.3	17.6	20.3	19.7	20.3	20.9	22.3	18.5	18.5	18.4	20.6	240.5
2014	19.3	16.5	16.4	21.1	17.1	14.8	22.1	20.4	19.9	19.4	19.5	20.8	227.3
2015*	<b>18.9</b>	<b>18.7</b>	<b>19.6</b>	<b>20.9</b>	<b>14.3</b>	<b>15.2</b>	<b>22.1</b>	<b>21.0</b>	<b>19.7</b>	<b>20.4</b>	<b>19.6</b>	<b>22.4</b>	<b>232.8</b>
2016*	<b>22.3</b>	<b>19.0</b>	<b>19.8</b>	<b>19.2</b>	<b>16.8</b>	<b>15.7</b>	<b>21.3</b>	<b>19.4</b>	<b>19.0</b>	<b>20.0</b>	<b>22.6</b>	<b>20.1</b>	<b>235.4</b>
month/month growth rate (%):2015/2016	18.2	1.7	1.1	-8.1	17.9	3.3	-3.4	-7.5	-3.6	-1.6	15.3	-10.3	
CYTD growth rate (%):2015/2016	18.2	10.0	7.0	2.9	5.2	4.9	3.5	2.0	1.3	1.0	2.4	1.1	
<b>Net Remittances</b>													
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	1775.0
2013	129.8	140.8	160.8	159.9	161.9	145.7	149.6	155.5	144.8	152.3	149.4	173.9	1824.4
2014	140.0	151.8	170.9	159.4	171.6	153.6	161.1	163.5	162.2	160.3	151.4	184.2	1929.8
2015*	<b>147.4</b>	<b>149.1</b>	<b>174.4</b>	<b>166.3</b>	<b>175.1</b>	<b>173.3</b>	<b>167.9</b>	<b>164.6</b>	<b>163.7</b>	<b>171.3</b>	<b>151.6</b>	<b>188.6</b>	<b>1993.2</b>
2016*	<b>138.0</b>	<b>161.1</b>	<b>177.0</b>	<b>183.5</b>	<b>177.7</b>	<b>174.8</b>	<b>174.0</b>	<b>174.7</b>	<b>174.7</b>	<b>163.0</b>	<b>155.5</b>	<b>202.2</b>	<b>2056.1</b>
month/month growth rate (%):2015/2016	-6.4	8.0	1.5	10.4	1.5	0.9	3.6	6.1	6.8	-4.8	2.5	7.2	
CYTD growth rate (%):2015/2016	-6.4	0.9	1.1	3.5	3.1	2.7	2.8	3.2	3.6	2.7	2.7	3.2	
* Provisional International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica													

**Table 10**

Jamaica's Historical Remittances (Fiscal Year)													
US\$ Millions													
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	TOTAL
<b>Remittance Companies</b>													
2012/2013	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	129.3	132.5	155.1	1743.9
2013/2014	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	134.9	143.1	160.9	1782.6
2014/2015	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	139.3	144.8	166.4	1867.4
2015/2016*	<b>160.7</b>	<b>169.1</b>	<b>166.0</b>	<b>167.1</b>	<b>162.4</b>	<b>160.7</b>	<b>166.7</b>	<b>145.9</b>	<b>186.0</b>	<b>136.7</b>	<b>151.8</b>	<b>171.9</b>	<b>1945.0</b>
2016/2017*	<b>173.8</b>	<b>166.8</b>	<b>164.8</b>	<b>167.6</b>	<b>168.6</b>	<b>169.4</b>	<b>161.7</b>	<b>152.3</b>	<b>193.0</b>				<b>1517.9</b>
month/month growth rate (%):2015/2016	8.1	-1.4	-0.7	0.3	3.8	5.4	-3.0	4.4	3.8				
FYTD/FYTD growth rate (%)	8.1	3.2	1.9	1.5	2.0	2.5	1.7	2.0	2.2				
<b>Other Remittances</b>													
2012/2013	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	24.7	27.7	23.3	286.2
2013/2014	31.3	31.7	22.7	22.2	23.1	23.2	23.9	25.1	25.6	24.4	25.3	26.4	304.8
2014/2015	26.3	26.1	18.5	27.3	23.9	26.9	24.7	27.9	23.5	26.9	23.1	27.7	302.8
2015/2016*	<b>26.4</b>	<b>20.3</b>	<b>22.5</b>	<b>23.0</b>	<b>23.2</b>	<b>22.7</b>	<b>24.9</b>	<b>25.4</b>	<b>24.9</b>	<b>23.5</b>	<b>28.3</b>	<b>25.0</b>	<b>290.1</b>
2016/2017*	<b>28.9</b>	<b>27.8</b>	<b>25.7</b>	<b>27.8</b>	<b>25.5</b>	<b>24.3</b>	<b>21.3</b>	<b>25.8</b>	<b>29.3</b>				<b>236.4</b>
month/month growth rate (%):2015/2016	9.4	36.8	14.4	20.9	9.8	7.2	-14.4	1.5	17.4				
FYTD/FYTD growth rate (%)	9.4	21.3	19.1	19.5	17.6	15.9	11.2	9.9	10.8				
<b>Total Remittance Inflows</b>													
2012/2013	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	154.0	160.1	178.4	2030.2
2013/2014	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5	159.3	168.3	187.3	2087.3
2014/2015	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9	166.2	167.8	194.0	2170.2
2015/2016*	<b>187.2</b>	<b>189.4</b>	<b>188.4</b>	<b>190.0</b>	<b>185.6</b>	<b>183.4</b>	<b>191.7</b>	<b>171.3</b>	<b>210.9</b>	<b>160.3</b>	<b>180.1</b>	<b>196.9</b>	<b>2235.2</b>
2016/2017*	<b>202.7</b>	<b>194.5</b>	<b>190.5</b>	<b>195.3</b>	<b>194.1</b>	<b>193.7</b>	<b>183.0</b>	<b>178.1</b>	<b>222.3</b>				<b>1754.3</b>
month/month growth rate (%):2015/2016	8.3	2.7	1.1	2.8	4.6	5.6	-4.5	4.0	5.4				
FYTD/FYTD growth rate (%)	8.3	5.5	4.0	3.7	3.9	4.2	2.9	3.0	3.3				
<b>Total Remittance Outflows</b>													
2012/2013	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	24.2	19.3	17.6	260.4
2013/2014	20.3	19.7	20.3	20.9	22.3	18.5	18.5	18.4	20.6	19.3	16.5	16.4	231.7
2014/2015	21.1	17.1	14.8	22.1	20.4	19.9	19.4	19.5	20.8	18.9	18.7	19.6	232.2
2015/2016*	<b>20.9</b>	<b>14.3</b>	<b>15.2</b>	<b>22.1</b>	<b>21.0</b>	<b>19.7</b>	<b>20.4</b>	<b>19.6</b>	<b>22.4</b>	<b>22.3</b>	<b>19.0</b>	<b>19.8</b>	<b>236.8</b>
2016/2017*	<b>19.2</b>	<b>16.8</b>	<b>15.7</b>	<b>21.3</b>	<b>19.4</b>	<b>19.0</b>	<b>20.0</b>	<b>22.6</b>	<b>20.1</b>				<b>174.2</b>
month/month growth rate (%):2015/2016	-8.1	17.9	3.3	-3.4	-7.5	-3.6	-1.6	15.3	-10.3				
FYTD/FYTD growth rate (%)	-8.1	2.4	2.7	0.8	-1.1	-1.5	-1.5	0.6	-0.8				
<b>Net Remittances</b>													
2012/2013	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	129.8	140.8	160.8	1769.8
2013/2014	159.9	161.9	145.7	149.6	155.5	144.8	152.3	149.4	173.9	140.0	151.8	170.9	1855.7
2014/2015	159.4	171.6	153.6	161.1	163.5	162.2	160.3	151.4	184.2	147.4	149.1	174.4	1938.0
2015/2016*	<b>166.3</b>	<b>175.1</b>	<b>173.3</b>	<b>167.9</b>	<b>164.6</b>	<b>163.7</b>	<b>171.3</b>	<b>151.6</b>	<b>188.6</b>	<b>138.0</b>	<b>161.1</b>	<b>177.0</b>	<b>1998.4</b>
2016/2017*	<b>183.5</b>	<b>177.7</b>	<b>174.8</b>	<b>174.0</b>	<b>174.7</b>	<b>174.7</b>	<b>163.0</b>	<b>155.5</b>	<b>202.2</b>				<b>1580.0</b>
month/month growth rate (%):2015/2016	10.4	1.5	0.9	3.6	6.1	6.8	-4.8	2.5	7.2				
FYTD/FYTD growth rate (%)	10.4	3.1	6.2	5.7	4.7	4.1	4.5	4.0	3.8				
* Provisional International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica													

**Table 11**

Jamaica's Historical Remittances (US\$MN)					
	2012	2013	2014	2015	2016
Remittance Companies	1758.2	1760.6	1855.8	1935.0	1978.3
Other Remittances	284.3	304.4	301.2	291.0	313.2
<b>Total Remittance Inflows</b>	<b>2042.6</b>	<b>2064.9</b>	<b>2157.0</b>	<b>2226.0</b>	<b>2291.5</b>
Total Remittance Outflows	267.4	240.5	227.3	232.8	235.4
<b>Net Remittances</b>	<b>1775.1</b>	<b>1824.4</b>	<b>1929.8</b>	<b>1993.2</b>	<b>2056.1</b>
 International Accounts Unit <i>Economic Information &amp; Publications Dept.</i> <i>Research &amp; Economic Programming Division</i> <i>Bank of Jamaica</i>					

**Table 12**

Jamaica's Historical Remittances (by quarters)				
US\$ Millions				
	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec
<b>Remittance Companies</b>				
<b>2013</b>	<b>416.8</b>	<b>442.1</b>	<b>443.2</b>	<b>458.4</b>
<b>2014</b>	<b>438.8</b>	<b>466.6</b>	<b>471.0</b>	<b>479.4</b>
<b>2015*</b>	<b>450.4</b>	<b>495.8</b>	<b>490.1</b>	<b>498.6</b>
<b>2016*</b>	<b>460.4</b>	<b>505.3</b>	<b>505.5</b>	<b>507.0</b>
<i>quarter/quarter growth rate (%):2014/2013</i>	5.3	5.6	6.3	4.6
<i>quarter/quarter growth rate (%):2015/2014</i>	2.6	6.3	4.1	4.0
<i>quarter/quarter growth rate (%):2016/2015</i>	2.2	1.9	3.1	1.7
<b>Other Remittances</b>				
<b>2013</b>	<b>75.7</b>	<b>85.6</b>	<b>68.5</b>	<b>74.6</b>
<b>2014</b>	<b>76.1</b>	<b>71.0</b>	<b>78.1</b>	<b>76.1</b>
<b>2015*</b>	<b>77.7</b>	<b>69.2</b>	<b>68.9</b>	<b>75.2</b>
<b>2016*</b>	<b>76.8</b>	<b>82.4</b>	<b>77.6</b>	<b>76.4</b>
<i>quarter/quarter growth rate (%):2014/2013</i>	0.5	-17.1	14.1	2.0
<i>quarter/quarter growth rate (%):2015/2014</i>	2.1	-2.5	-11.8	-1.1
<i>quarter/quarter growth rate (%):2016/2015</i>	-1.1	19.1	12.6	1.5
<b>Total Remittance Inflows</b>				
<b>2013</b>	<b>492.5</b>	<b>527.7</b>	<b>511.7</b>	<b>533.0</b>
<b>2014</b>	<b>514.9</b>	<b>537.6</b>	<b>549.1</b>	<b>555.4</b>
<b>2015*</b>	<b>528.1</b>	<b>565.0</b>	<b>559.0</b>	<b>573.9</b>
<b>2016*</b>	<b>537.3</b>	<b>587.7</b>	<b>583.1</b>	<b>583.4</b>
<i>quarter/quarter growth rate (%):2014/2013</i>	4.5	1.9	7.3	4.2
<i>quarter/quarter growth rate (%):2015/2014</i>	2.6	5.1	1.8	3.3
<i>quarter/quarter growth rate (%):2016/2015</i>	1.7	4.0	4.3	1.7
<b>Total Remittance Outflows</b>				
<b>2013</b>	<b>61.1</b>	<b>60.2</b>	<b>61.7</b>	<b>57.4</b>
<b>2014</b>	<b>52.2</b>	<b>53.0</b>	<b>62.4</b>	<b>59.6</b>
<b>2015*</b>	<b>57.2</b>	<b>50.4</b>	<b>62.8</b>	<b>62.4</b>
<b>2016*</b>	<b>61.2</b>	<b>51.7</b>	<b>59.8</b>	<b>62.7</b>
<i>quarter/quarter growth rate (%):2014/2013</i>	-14.5	-12.0	1.1	3.8
<i>quarter/quarter growth rate (%):2015/2014</i>	9.5	-4.9	0.6	4.7
<i>quarter/quarter growth rate (%):2016/2015</i>	7.0	2.7	-4.8	0.6
<b>Net Remittances</b>				
<b>2013</b>	<b>431.4</b>	<b>467.5</b>	<b>449.9</b>	<b>475.6</b>
<b>2014</b>	<b>462.7</b>	<b>484.6</b>	<b>486.7</b>	<b>495.8</b>
<b>2015*</b>	<b>470.9</b>	<b>514.6</b>	<b>496.2</b>	<b>511.5</b>
<b>2016*</b>	<b>476.1</b>	<b>536.0</b>	<b>523.4</b>	<b>520.7</b>
<i>quarter/quarter growth rate (%):2014/2013</i>	7.2	3.7	8.2	4.3
<i>quarter/quarter growth rate (%):2015/2014</i>	1.8	6.2	2.0	3.2
<i>quarter/quarter growth rate (%):2016/2015</i>	1.1	4.1	5.5	1.8
* Provisional				
International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica				

**Table 13**

	SELECTED INDICATORS							
	2008	2009	2010	2011	2012	2013	2014+	2015*
REMITTANCE INFLOWS (US\$Mn)	2,021.3	1,790.3	1,906.2	2,018.4	2,042.6	2,064.9	2,157.0	2,226.0
TOURISM EXPENDITURE (US\$Mn)	1,975.8	1,925.5	2,001.2	2,002.5	2,069.5	2,073.9	2,255.2	2,379.1
EXPORTS (US\$Mn)	2,743.9	1,387.7	1,330.9	1,623.7	1,728.5	1,580.5	1,448.6	1,266.6
FDI INFLOWS (US\$Mn)	1,436.6	540.9	227.7	218.2	413.7	529.9	564.6	899.2
IMPORTS (US\$Mn)	8,524.8	5,138.5	5,262.6	6,517.5	6,408.6	6,204.6	5,914.3	5,032.0
GDP (US\$Mn)	13,678.5	12,043.4	13,206.5	14,417.7	14,746.0	14,187.4	13,891.4	13,787.3
<b>Ratios (%)</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014+</b>	<b>2015*</b>
Remittance/Population (US\$) (Per Capita)	751.8	663.8	706.0	745.6	753.7	759.2	793.0	818.4
Remittances/GDP	14.8	14.9	14.4	14.0	13.9	14.6	15.5	16.1
Remittances/Tourist Expenditure	102.3	93.0	95.3	100.8	98.7	99.6	95.6	93.6
Remittances /Exports	73.7	129.0	143.2	124.3	118.2	130.7	148.9	175.7
Remittances/FDI (INFLOWS)	140.7	331.0	837.2	924.9	493.7	389.7	382.1	247.6
Remittances/Imports	23.7	34.8	36.2	31.0	31.9	33.3	36.5	44.2
International Accounts Unit Economic Information & Publications Department Research & Economic Programming Division Bank of jamaica * Provisional ** Preliminary estimates + Revised								

**Table 14**

Remittances for Selected Countries													
US\$ Millions													
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
<b>Mexico</b>													
	2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
	2013	1461.9	1587.5	1773.0	1901.8	2034.1	1945.5	1841.0	1907.7	1795.7	1857.8	1690.8	1784.9
	2014+	1642.1	1719.2	2098.2	1976.3	2146.7	2043.3	1998.0	2004.2	1964.9	2042.1	1775.4	2234.6
	2015*	<b>1626.9</b>	<b>1842.5</b>	<b>2254.2</b>	<b>2006.1</b>	<b>2190.9</b>	<b>2155.9</b>	<b>2234.9</b>	<b>2266.4</b>	<b>2055.1</b>	<b>2068.8</b>	<b>1887.9</b>	<b>2208.8</b>
	2016*	<b>1932.8</b>	<b>2082.0</b>	<b>2200.8</b>	<b>2173.4</b>	<b>2476.2</b>	<b>2305.5</b>	<b>2241.4</b>	<b>2269.0</b>	<b>2374.2</b>	<b>2220.4</b>	<b>2371.1</b>	<b>2336.4</b>
	month/month growth rate (%):2015/2016	18.8	13.0	-2.4	8.3	13.0	6.9	0.3	0.1	15.5	7.3	25.6	5.8
	CYTD growth rate (%):2015/2016	18.8	15.7	8.6	8.5	9.5	9.1	7.7	6.7	7.6	7.6	9.1	8.8
<b>El Salvador</b>													
	2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
	2013	280.3	300.4	336.5	354.5	357.3	322.0	331.3	322.7	315.4	331.9	311.0	394.5
	2014	283.0	312.2	376.7	354.5	384.4	353.4	351.9	340.8	333.4	342.3	317.9	403.7
	2015+	<b>294.6</b>	<b>315.8</b>	<b>373.0</b>	<b>354.6</b>	<b>386.4</b>	<b>363.4</b>	<b>355.0</b>	<b>356.2</b>	<b>347.7</b>	<b>364.5</b>	<b>337.2</b>	<b>423.0</b>
	2016*	<b>305.7</b>	<b>353.0</b>	<b>386.4</b>	<b>384.1</b>	<b>412.2</b>	<b>379.7</b>	<b>373.4</b>	<b>379.9</b>	<b>362.7</b>	<b>390.9</b>	<b>374.8</b>	<b>473.2</b>
	month/month growth rate (%):2015/2016	3.8	11.8	3.6	8.3	6.7	4.5	5.2	6.7	4.3	7.2	11.1	11.9
	CYTD growth rate (%):2015/2016	3.8	7.9	6.3	6.8	6.8	6.4	6.2	6.3	6.1	6.2	6.6	7.1
<b>Guatemala</b>													
	2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
	2013	357.9	351.2	424.1	451.2	477.0	417.2	456.3	456.3	420.7	480.0	376.6	447.3
	2014	394.2	383.9	459.2	490.7	494.1	481.9	509.7	476.8	458.8	500.5	398.3	496.0
	2015+	<b>407.4</b>	<b>432.0</b>	<b>556.5</b>	<b>503.8</b>	<b>519.0</b>	<b>536.3</b>	<b>573.7</b>	<b>527.3</b>	<b>538.4</b>	<b>583.8</b>	<b>508.7</b>	<b>598.1</b>
	2016*	<b>482.0</b>	<b>558.0</b>	<b>623.0</b>	<b>609.3</b>	<b>625.3</b>	<b>614.7</b>	<b>607.7</b>	<b>619.2</b>	<b>607.7</b>	<b>605.9</b>	<b>600.3</b>	<b>678.4</b>
	month/month growth rate (%):2015/2016	18.3	29.2	12.0	20.9	20.5	14.6	5.9	17.4	12.9	3.8	18.0	13.4
	CYTD growth rate (%):2015/2016	18.3	23.9	19.1	19.6	19.8	18.9	16.8	16.8	16.4	15.0	15.2	15.1
<b>Jamaica</b>													
	2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2
	2013	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5
	2014	159.3	168.3	187.3	180.5	188.7	168.3	183.2	183.9	182.0	179.7	170.8	204.9
	2015	<b>166.2</b>	<b>167.8</b>	<b>194.0</b>	<b>187.2</b>	<b>189.4</b>	<b>188.4</b>	<b>190.0</b>	<b>185.6</b>	<b>183.4</b>	<b>191.7</b>	<b>171.3</b>	<b>210.9</b>
	2016*	<b>160.3</b>	<b>180.1</b>	<b>196.9</b>	<b>202.7</b>	<b>194.5</b>	<b>190.5</b>	<b>195.3</b>	<b>194.1</b>	<b>193.7</b>	<b>183.0</b>	<b>178.1</b>	<b>222.3</b>
	month/month growth rate (%):2015/2016	-3.6	7.3	1.5	8.3	2.7	1.1	2.8	4.6	5.6	-4.5	4.0	5.4
	CYTD growth rate (%):2015/2016	-3.6	1.9	1.7	3.5	3.3	2.9	2.9	3.1	3.4	2.6	2.7	2.9
* Provisional ..- data not available + Revised Sources : Central Banks of each country . Please note that the information above reflects the most accurate data to date,as such, these figures are subject to revision. International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica													

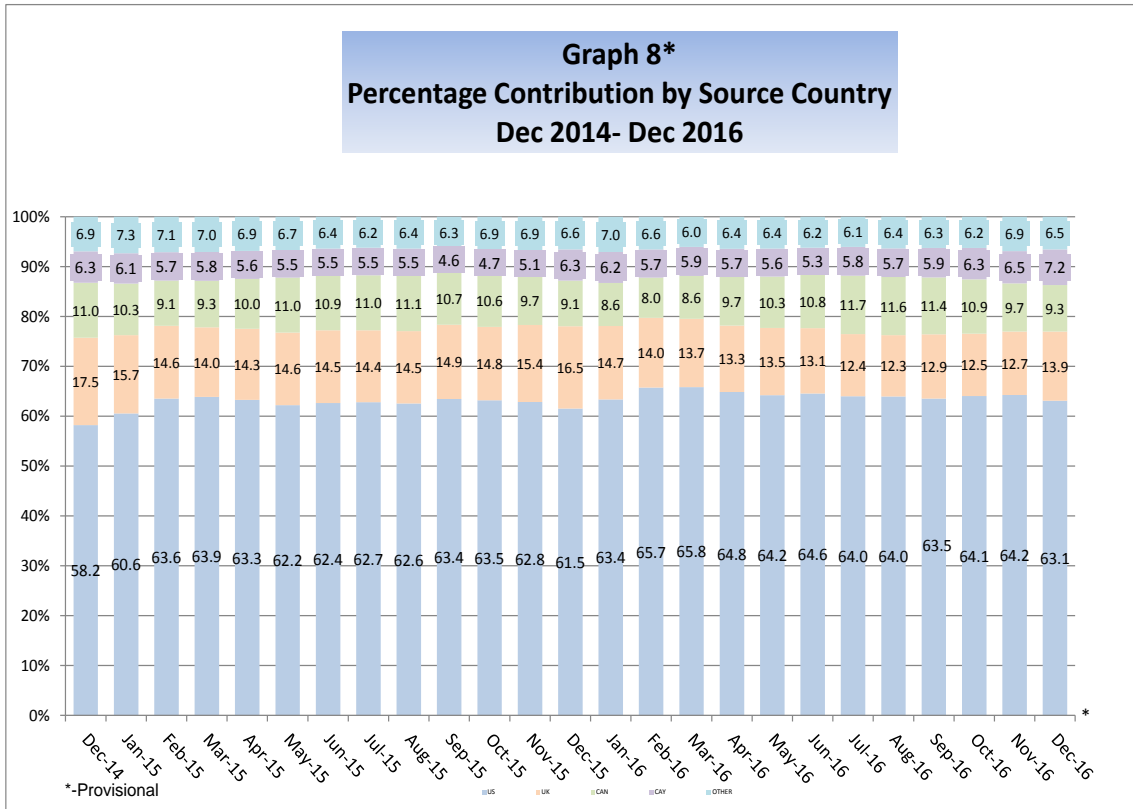
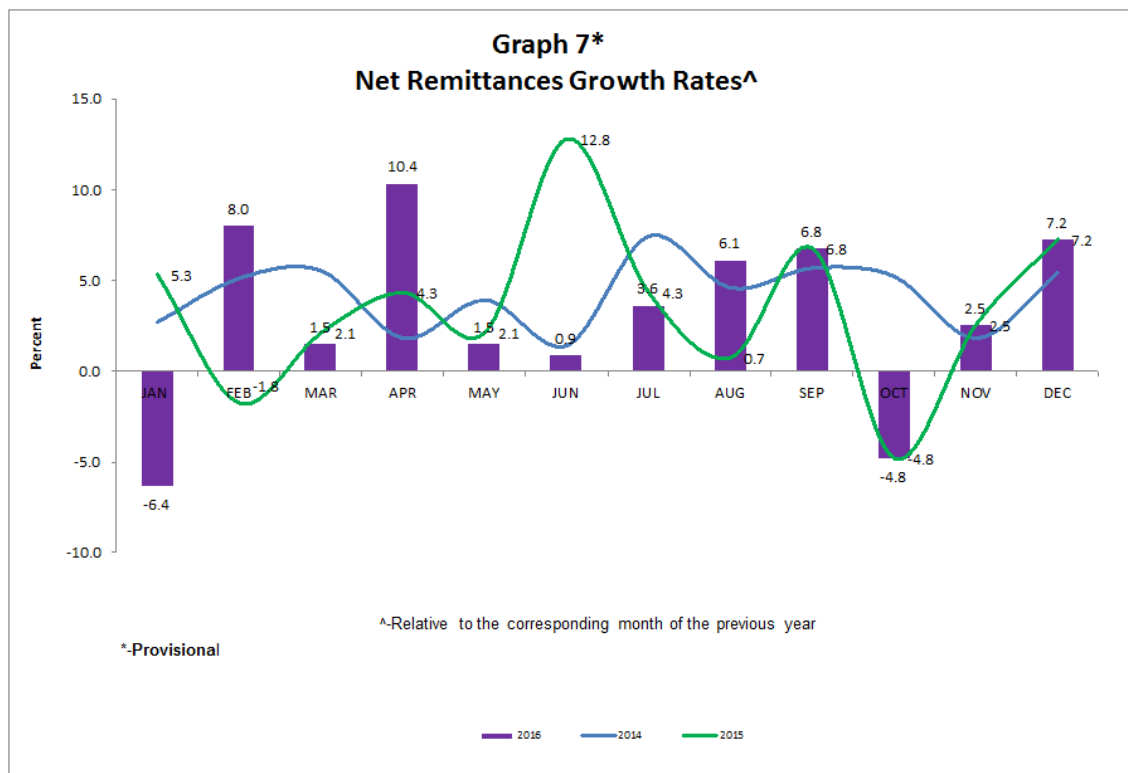
**Table 15**

Inbound by Source Country (US\$MN)^*													
2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b> <i>of which Remittance Companies</i>	<b>93.8</b> 79.5	<b>103.4</b> 87.8	<b>116.7</b> 100.3	<b>110.0</b> 93.9	<b>112.0</b> 96.5	<b>100.9</b> 89.8	<b>107.5</b> 91.4	<b>107.2</b> 93.3	<b>107.7</b> 91.8	<b>107.6</b> 92.8	<b>102.1</b> 85.4	<b>119.3</b> 105.6	<b>1288.2</b> <b>1108.2</b>
<b>UK</b> <i>of which Remittance Companies</i>	<b>27.0</b> 22.9	<b>26.7</b> 22.7	<b>28.7</b> 24.6	<b>28.4</b> 24.3	<b>30.7</b> 26.4	<b>27.3</b> 24.3	<b>29.9</b> 25.4	<b>29.6</b> 25.8	<b>28.3</b> 24.1	<b>27.7</b> 23.9	<b>26.8</b> 22.5	<b>35.9</b> 31.8	<b>347.1</b> <b>298.7</b>
<b>CAN</b> <i>of which Remittance Companies</i>	<b>16.7</b> 14.1	<b>16.3</b> 13.9	<b>19.0</b> 16.3	<b>19.6</b> 16.7	<b>21.6</b> 18.6	<b>20.8</b> 18.5	<b>23.7</b> 20.2	<b>24.5</b> 21.3	<b>23.8</b> 20.3	<b>22.4</b> 19.3	<b>19.9</b> 16.6	<b>22.6</b> 20.0	<b>250.6</b> <b>215.7</b>
<b>CAY</b> <i>of which Remittance Companies</i>	<b>9.8</b> 8.3	<b>9.8</b> 8.3	<b>10.5</b> 9.0	<b>10.2</b> 8.7	<b>11.1</b> 9.6	<b>9.7</b> 8.6	<b>10.1</b> 8.6	<b>10.2</b> 8.9	<b>9.9</b> 8.5	<b>9.8</b> 8.4	<b>10.1</b> 8.4	<b>12.9</b> 11.4	<b>124.0</b> <b>106.7</b>
<b>Other</b> <i>of which Remittance Companies</i>	<b>12.0</b> 10.2	<b>12.2</b> 10.3	<b>12.4</b> 10.7	<b>12.4</b> 10.6	<b>13.4</b> 11.5	<b>9.7</b> 8.6	<b>12.0</b> 10.2	<b>12.4</b> 10.8	<b>12.3</b> 10.5	<b>12.1</b> 10.5	<b>12.0</b> 10.0	<b>14.2</b> 12.6	<b>147.1</b> <b>126.5</b>
<b>TOTAL</b> <i>of which Remittance Companies</i>	<b>159.3</b> 134.9	<b>168.3</b> 143.1	<b>187.3</b> 160.9	<b>180.5</b> 154.2	<b>188.7</b> 162.6	<b>168.3</b> 149.8	<b>183.2</b> 155.8	<b>183.9</b> 160.0	<b>182.0</b> 155.2	<b>179.7</b> 154.9	<b>170.8</b> 143.0	<b>204.9</b> 181.5	<b>2157.0</b> <b>1855.8</b>
Inbound by Source Country (US\$MN)^*													
2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b> <i>of which Remittance Companies</i>	<b>100.7</b> 84.4	<b>101.6</b> 92.0	<b>123.9</b> 106.2	<b>119.6</b> 101.7	<b>119.8</b> 105.2	<b>117.6</b> 103.6	<b>119.2</b> 104.8	<b>116.3</b> 101.7	<b>116.3</b> 101.9	<b>121.8</b> 106.0	<b>107.6</b> 91.7	<b>129.8</b> 114.4	<b>1394.2</b> <b>1213.6</b>
<b>UK</b> <i>of which Remittance Companies</i>	<b>26.1</b> 21.9	<b>26.4</b> 21.1	<b>27.1</b> 23.2	<b>26.1</b> 22.9	<b>27.0</b> 24.6	<b>27.4</b> 24.1	<b>27.3</b> 24.0	<b>27.0</b> 23.6	<b>27.3</b> 23.9	<b>28.4</b> 24.7	<b>26.4</b> 22.5	<b>34.9</b> 30.8	<b>331.4</b> <b>287.3</b>
<b>CAN</b> <i>of which Remittance Companies</i>	<b>17.2</b> 14.4	<b>17.3</b> 13.1	<b>18.1</b> 15.5	<b>17.5</b> 16.1	<b>18.9</b> 18.6	<b>20.5</b> 18.1	<b>21.0</b> 18.4	<b>20.6</b> 18.0	<b>19.6</b> 17.2	<b>20.4</b> 17.7	<b>16.6</b> 14.2	<b>19.2</b> 16.9	<b>226.9</b> <b>198.3</b>
<b>CAY</b> <i>of which Remittance Companies</i>	<b>10.1</b> 8.5	<b>10.2</b> 8.3	<b>11.3</b> 9.7	<b>10.9</b> 9.0	<b>10.6</b> 9.3	<b>10.3</b> 9.1	<b>10.4</b> 9.2	<b>10.3</b> 9.0	<b>8.5</b> 7.4	<b>9.0</b> 7.8	<b>8.8</b> 7.5	<b>13.2</b> 11.7	<b>123.5</b> <b>106.3</b>
<b>Other</b> <i>of which Remittance Companies</i>	<b>12.2</b> 10.2	<b>12.3</b> 10.3	<b>13.7</b> 11.7	<b>13.2</b> 11.0	<b>13.0</b> 11.4	<b>12.6</b> 11.1	<b>12.1</b> 10.6	<b>11.6</b> 10.1	<b>11.7</b> 10.2	<b>12.2</b> 10.6	<b>11.8</b> 10.1	<b>13.8</b> 12.2	<b>150.1</b> <b>129.5</b>
<b>TOTAL</b> <i>of which Remittance Companies</i>	<b>166.2</b> 139.3	<b>167.8</b> 144.8	<b>194.0</b> 166.4	<b>187.2</b> 160.7	<b>189.4</b> 169.1	<b>188.4</b> 166.0	<b>190.0</b> 167.1	<b>185.6</b> 162.4	<b>183.4</b> 160.7	<b>191.7</b> 166.7	<b>171.3</b> 145.9	<b>210.9</b> 186.0	<b>2226.0</b> <b>1935.0</b>
International Accounts Unit Source: Bank of Jamaica <i>Estimates are based on information submitted by Remittance Companies</i> ^ Revised *Provisional													
Inbound by Source Country (US\$MN)^*													
2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b> <i>of which Remittance Companies</i>	<b>101.6</b> 86.7	<b>118.4</b> 99.8	<b>129.6</b> 113.2	<b>131.5</b> 112.7	<b>125.0</b> 107.1	<b>123.0</b> 106.4	<b>125.0</b> 107.3	<b>124.2</b> 107.8	<b>123.1</b> 107.6	<b>117.2</b> 103.6	<b>114.4</b> 97.9	<b>140.2</b> 121.8	<b>1473.2</b> <b>1271.8</b>
<b>UK</b> <i>of which Remittance Companies</i>	<b>23.6</b> 20.1	<b>25.2</b> 21.3	<b>26.9</b> 23.5	<b>27.0</b> 23.2	<b>26.2</b> 22.5	<b>25.0</b> 21.6	<b>24.3</b> 20.8	<b>23.9</b> 20.7	<b>25.0</b> 21.8	<b>22.9</b> 20.2	<b>22.7</b> 19.4	<b>30.9</b> 26.8	<b>303.5</b> <b>261.9</b>
<b>CAN</b> <i>of which Remittance Companies</i>	<b>13.8</b> 11.8	<b>14.5</b> 12.2	<b>16.9</b> 14.8	<b>19.7</b> 16.9	<b>20.0</b> 17.1	<b>20.5</b> 17.7	<b>22.9</b> 19.6	<b>22.6</b> 19.6	<b>22.1</b> 19.3	<b>19.9</b> 17.6	<b>17.2</b> 14.7	<b>20.7</b> 18.0	<b>230.7</b> <b>199.3</b>
<b>CAY</b> <i>of which Remittance Companies</i>	<b>10.0</b> 8.5	<b>10.2</b> 8.6	<b>11.5</b> 10.1	<b>11.5</b> 9.8	<b>11.0</b> 9.4	<b>10.1</b> 8.8	<b>11.3</b> 9.7	<b>11.2</b> 9.7	<b>11.5</b> 10.0	<b>11.6</b> 10.2	<b>11.6</b> 9.9	<b>15.9</b> 13.8	<b>137.3</b> <b>118.6</b>
<b>Other</b> <i>of which Remittance Companies</i>	<b>11.3</b> 9.6	<b>11.8</b> 10.0	<b>11.9</b> 10.4	<b>13.1</b> 11.2	<b>12.4</b> 10.6	<b>11.9</b> 10.3	<b>11.8</b> 10.2	<b>12.3</b> 10.7	<b>12.1</b> 10.6	<b>11.4</b> 10.1	<b>12.3</b> 10.5	<b>14.6</b> 12.6	<b>146.8</b> <b>126.7</b>
<b>TOTAL</b> <i>of which Remittance Companies</i>	<b>160.3</b> 136.7	<b>180.1</b> 151.8	<b>196.9</b> 171.9	<b>202.7</b> 173.8	<b>194.5</b> 166.8	<b>190.5</b> 164.8	<b>195.3</b> 167.6	<b>194.1</b> 168.6	<b>193.7</b> 169.4	<b>183.0</b> 161.7	<b>178.1</b> 152.3	<b>222.3</b> 193.0	<b>2291.5</b> <b>1978.3</b>
International Accounts Unit Source: Bank of Jamaica <i>Estimates are based on information submitted by Remittance Companies</i> ^ Revised *Provisional													

**Table 16**

Outbound by Recipient Country (US\$MN)^*													
2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	12.5	10.6	9.9	12.0	9.8	8.5	13.8	13.4	11.6	11.5	12.1	12.8	138.3
CAN	1.2	1.3	1.4	1.5	1.1	1.0	1.5	1.3	1.3	1.4	1.3	1.4	15.7
UK	1.0	0.8	0.8	1.0	0.9	0.6	0.9	0.6	0.8	0.8	0.8	0.8	9.9
CHINA	0.8	0.3	0.5	1.0	1.0	0.6	0.8	0.6	1.6	1.4	0.8	0.8	10.3
Other	3.8	3.5	3.8	5.6	4.3	4.2	5.1	4.4	4.6	4.3	4.4	5.0	53.0
<b>TOTAL</b>	<b>19.3</b>	<b>16.5</b>	<b>16.4</b>	<b>21.1</b>	<b>17.1</b>	<b>14.8</b>	<b>22.1</b>	<b>20.4</b>	<b>19.9</b>	<b>19.4</b>	<b>19.5</b>	<b>20.8</b>	<b>227.3</b>
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Outbound by Recipient Country (US\$MN)^*													
2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	10.7	10.2	10.8	12.0	7.9	8.7	13.7	13.5	12.1	11.8	12.0	14.1	137.6
CAN	1.3	1.5	1.5	1.4	0.8	1.0	1.5	1.3	1.4	1.4	1.4	1.6	16.1
UK	0.9	0.8	0.8	1.1	0.5	0.6	0.8	0.8	0.8	0.8	0.9	1.1	10.0
CHINA	1.4	0.7	0.8	0.9	1.4	0.8	1.0	0.8	1.1	1.6	1.2	1.1	12.7
Other	4.6	5.5	5.6	5.4	3.7	4.1	5.1	4.6	4.4	4.6	4.2	4.5	56.3
<b>TOTAL</b>	<b>18.9</b>	<b>18.7</b>	<b>19.6</b>	<b>20.9</b>	<b>14.3</b>	<b>15.2</b>	<b>22.1</b>	<b>21.0</b>	<b>19.7</b>	<b>20.4</b>	<b>19.6</b>	<b>22.4</b>	<b>232.8</b>
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Outbound by Recipient Country (US\$MN)^*													
2016	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	13.7	11.6	11.7	11.3	10.0	9.8	13.6	12.6	11.7	12.5	14.2	12.8	145.6
CAN	1.5	1.5	1.6	1.3	1.1	1.1	1.4	1.4	1.4	1.3	1.7	1.4	16.7
UK	0.9	0.8	0.9	0.9	0.7	0.7	1.0	0.8	1.3	0.8	0.9	0.9	10.6
CHINA	1.5	0.5	0.8	1.1	1.5	1.0	0.9	0.6	0.8	1.5	1.0	0.9	12.1
Other	4.6	4.6	4.9	4.6	3.4	3.1	4.4	4.0	3.9	4.0	4.9	4.1	50.5
<b>TOTAL</b>	<b>22.3</b>	<b>19.0</b>	<b>19.8</b>	<b>19.2</b>	<b>16.8</b>	<b>15.7</b>	<b>21.3</b>	<b>19.4</b>	<b>19.0</b>	<b>20.0</b>	<b>22.6</b>	<b>20.1</b>	<b>235.4</b>
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													







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