



# **THE BALANCE OF PAYMENTS**

## **REMITTANCE REPORT December 2015**

**International Accounts Unit  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**





# THE BALANCE OF PAYMENTS

## REMITTANCE REPORT December 2015

International Accounts Unit  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION  
BANK OF JAMAICA  
P.O. BOX 621  
Kingston, Jamaica

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Nethersole Place  
P.O. Box 621  
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ISSN 0799-3285

Printed in Jamaica

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## Overview

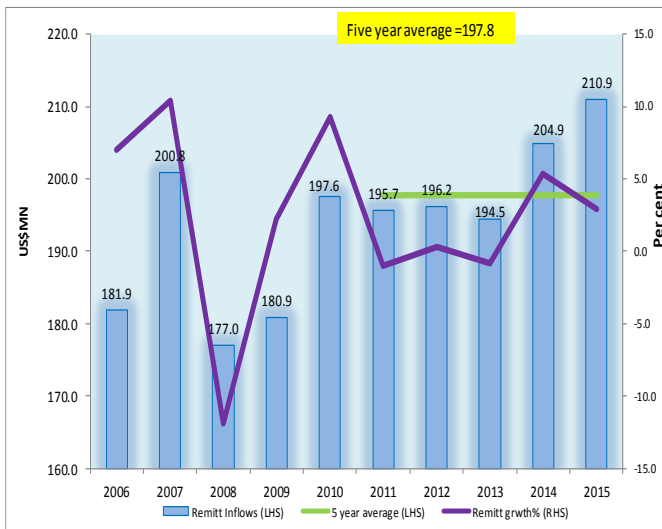
**Table 1**

JAMAICA'S REMITTANCES (US\$MN)				
	December 2014	December 2015*	Change	% Change**
<b>Total Remittance Inflows</b>	204.9	210.9	6.0	2.9
Remittance Companies^	181.5	186.0	4.5	2.5
Other Remittances	23.5	24.9	1.5	6.3
<b>Total Remittance Outflows</b>	20.8	22.4	1.6	7.7
<b>Net Remittances</b>	<b>184.2</b>	<b>188.6</b>	<b>4.4</b>	<b>2.4</b>

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 1**  
**Historical Trend in Remittance Inflows**  
**December 2006-2015**



Source: Bank of Jamaica

### December 2015

For December 2015, net remittances totalled **US\$188.6 million**, representing an increase of **US\$4.4 million** or **2.4 per cent**, relative to the corresponding period of 2014 (Table 1). The growth in net remittance inflows reflected an increase in gross remittances, which was partially offset by an expansion in remittance outflows.

Gross remittance inflows for the month amounted to **US\$210.9 million**, an increase of **US\$6.0 million** or **2.9 per cent** relative to the corresponding month of the previous year. These inflows were above the average of **US\$197.8 million** for the previous five corresponding periods (Graph 1). The growth in total remittance inflows emanated from increases of **US\$4.5 million** and **US\$1.5 million** in flows through *Remittance Companies* and *Other Remittances*, respectively (Table 1).

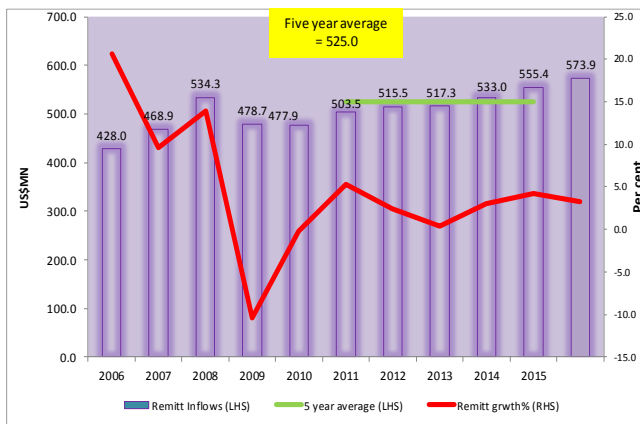
**Table 2**

JAMAICA'S REMITTANCES (US\$MN)				
	Oct-Dec	Oct-Dec		
	2014	2015*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>555.4</b>	<b>573.9</b>	<b>18.4</b>	<b>3.3</b>
Remittance Companies^	479.4	498.6	19.3	4.0
Other Remittances	76.1	75.2	-0.8	-1.1
<b>Total Remittance Outflows</b>	<b>59.6</b>	<b>62.4</b>	<b>2.8</b>	<b>4.7</b>
<b>Net Remittances</b>	<b>495.8</b>	<b>511.5</b>	<b>15.7</b>	<b>3.2</b>

+ Revised  
 \* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 2**  
**Historical Trend in Remittance Inflows**  
**Oct-Dec 2006-2015**



Source: Bank of Jamaica

**October to December 2015**

For the fourth quarter of 2015, net remittances totalled **US\$511.5 million**, an increase of **US\$15.7 million** or **3.2 per cent** relative to the corresponding quarter of the previous year (Table 2). The outturn for the review period reflected an increase in gross inflows, which was partially offset by an expansion in remittance outflows.

Total remittance inflows for the December 2015 quarter were **US\$573.9 million**, representing an increase of **US\$18.4 million** or **3.3 per cent** relative to the corresponding quarter of the previous year. The inflows for the review quarter were **US\$48.9 million** above the **US\$525.0 million** average for the previous five corresponding periods (Graph 2).

The increase in total remittance inflows reflected a **US\$19.3 million** or **4.0 per cent** improvement in inflows through *Remittance Companies*, which was partially offset by a **US\$0.8 million** or **1.1 per cent** reduction in flows via *Other Remittances* sub-category. A continued improvement in remittance inflows in ensuing quarters is juxtaposed to the prospects of improving macroeconomic conditions in the source economies.



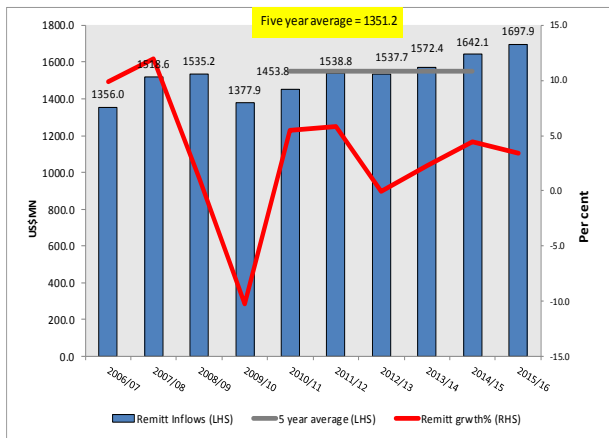
**Table 3**

JAMAICA'S REMITTANCES (US\$MN)				
	Apr-December		Apr-December	
	2014/15	2015/16*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>1642.1</b>	<b>1697.9</b>	<b>55.8</b>	<b>3.4</b>
Remittance Companies^	1417.0	1484.6	67.6	4.8
Other Remittances	225.1	213.3	-11.8	-5.2
<b>Total Remittance Outflows</b>	<b>175.0</b>	<b>175.6</b>	<b>0.5</b>	<b>0.3</b>
<b>Net Remittances</b>	<b>1467.1</b>	<b>1522.3</b>	<b>55.2</b>	<b>3.8</b>

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 3**  
**Historical Trend in Remittance Inflows**  
**Apr-December 2006/07-2015/16**



Source: Bank of Jamaica

**April to December 2015/16**

For the 2015/16 fiscal year to December, net remittances totalled **US\$1 522.3 million**, an increase of **US\$55.2 million** or **3.8 per cent** relative to the corresponding period of the last fiscal year. This growth reflected an increase in gross remittance inflows, which was offset by an increase in outflows.

Total remittance inflows for the review period were **US\$1 697.9 million**, an increase of **US\$55.8 million** or **3.4 per cent** compared to the corresponding period of the preceding fiscal year. These inflows were above the average of **US\$1 351.2 million** for the previous five corresponding periods (Graph 3) and above the corresponding pre-crisis outturn for 2008.

The increase in total remittance inflows reflected a **US\$67.6 million** or **4.8 per cent** improvement in inflows through *Remittances Companies*, which was partially offset by a **US\$11.8 million** or **5.2 per cent** reduction in flows via *Other Remittances* sub-category.

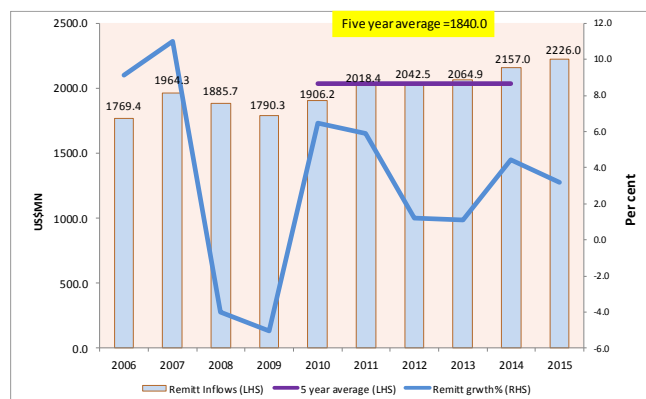
**Table 4**

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-December 2014	Jan-December 2015*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>2157.0</b>	<b>2226.0</b>	<b>69.0</b>	<b>3.2</b>
Remittance Companies^	1855.8	1935.0	79.2	4.3
Other Remittances	301.2	291.0	-10.2	-3.4
<b>Total Remittance Outflows</b>	<b>227.3</b>	<b>232.8</b>	<b>5.5</b>	<b>2.4</b>
<b>Net Remittances</b>	<b>1929.8</b>	<b>1993.2</b>	<b>63.5</b>	<b>3.3</b>

+ Revised  
\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 4**  
**Historical Trend in Remittance Inflows**  
**Jan - December 2006-2015**



Source: Bank of Jamaica

**January to December 2015**

Net remittances for the 2015 calendar year totalled **US\$1 481.8 million**, which represented a growth of **US\$47.8 million** or **3.3 per cent** relative to 2014 (Table 4).

Total remittance inflows for 2015 amounted to **US\$2 226.0 million**, representing an increase of **US\$69.0 million** or **3.2 per cent** relative to the previous year. These inflows were above the average of **US\$1 840.0 million** for the previous five corresponding periods (Graph 4) and above the corresponding pre-crisis outturn for 2008.

The increase in total remittance inflows reflected an increase of **US\$79.2 million** in inflows through *Remittance Companies*. The increase in these flows was partly offset by a decline of **US\$10.2 million** or **3.4 per cent** in inflows from *Other Remittances*.

**Table 5**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2014</i>	<i>2015*</i>	<i>Change</i>	<i>% Change**</i>
	<i>December</i>	<i>December</i>		
<b>Remittance Inflows</b>				
Remittance Companies <sup>^</sup>	181.5	186.0	4.5	2.5
Other Remittances	23.5	24.9	1.5	6.3
<b>Total Remittance Inflows</b>	<b>204.9</b>	<b>210.9</b>	<b>6.0</b>	<b>2.9</b>
<b>Total Remittance Outflows</b>	<b>20.8</b>	<b>22.4</b>	<b>1.6</b>	<b>7.7</b>
<b>Net Remittances</b>	<b>184.2</b>	<b>188.6</b>	<b>4.4</b>	<b>2.4</b>
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i>^ Flows through Remittance Companies</i>				
<i>International Accounts Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 6**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2014</i>	<i>2015*</i>	<i>Change</i>	<i>% Change**</i>
	<i>Jan-December</i>	<i>Jan-December</i>		
<b>Remittance Inflows</b>				
<b>Remittance Companies<sup>^</sup></b>	1855.8	1935.0	79.2	4.3
<b>Other Remittances</b>	301.2	291.0	-10.2	-3.4
<b>Total Remittance Inflows</b>	2157.0	2226.0	69.0	3.2
<b>Remittance/GDP</b>	15.5	16.1		
<b>Total Remittance Outflows</b>	227.3	232.8	5.5	2.4
<b>Net Remittances</b>	1929.8	1993.2	63.5	3.3
 <i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i><sup>^</sup> Flows through Remittance Companies</i>				
 <i>International Accounts Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 7**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	2014/15	2015/16*	Change	% Change**
	<i>Apr-December</i>	<i>Apr-December</i>		
<b>Remittance Inflows</b>				
Remittance Companies^	1417.0	1484.6	67.6	4.8
Other Remittances	225.1	213.3	-11.8	-5.2
<b>Total Remittance Inflows</b>	<b>1642.1</b>	<b>1697.9</b>	<b>55.8</b>	<b>3.4</b>
<b>Total Remittance Outflows</b>	<b>175.0</b>	<b>175.6</b>	<b>0.5</b>	<b>0.3</b>
<b>Net Remittances</b>	<b>1467.1</b>	<b>1522.3</b>	<b>55.2</b>	<b>3.8</b>
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
^ <i>Flows through Remittance Companies</i>				
<i>International Accounts Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

**Table 8**

<b>Jamaica's Historical Remittances (Calendar Year)</b>													
<i>US\$ Millions</i>													
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>TOTAL</i>
<b>Remittance Companies</b>													
2011	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	1714.8
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	1758.2
2013	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	1760.6
<b>2014</b>	<b>134.9</b>	<b>143.1</b>	<b>160.9</b>	<b>154.2</b>	<b>162.6</b>	<b>149.8</b>	<b>155.8</b>	<b>160.0</b>	<b>155.2</b>	<b>154.9</b>	<b>143.0</b>	<b>181.5</b>	<b>1855.8</b>
<b>2015*</b>	<b>139.3</b>	<b>144.8</b>	<b>166.4</b>	<b>160.7</b>	<b>169.1</b>	<b>166.0</b>	<b>167.1</b>	<b>162.4</b>	<b>160.7</b>	<b>166.7</b>	<b>145.9</b>	<b>186.0</b>	<b>1935.0</b>
<i>month/month growth rate (%):2014/2015</i>	<i>3.3</i>	<i>1.2</i>	<i>3.4</i>	<i>4.2</i>	<i>4.0</i>	<i>10.8</i>	<i>7.2</i>	<i>1.5</i>	<i>3.5</i>	<i>7.6</i>	<i>2.0</i>	<i>2.5</i>	
<i>CYTD growth rate (%):2014/2015</i>	<i>3.3</i>	<i>2.2</i>	<i>2.6</i>	<i>3.1</i>	<i>3.3</i>	<i>4.5</i>	<i>4.9</i>	<i>4.5</i>	<i>4.4</i>	<i>4.7</i>	<i>4.5</i>	<i>4.3</i>	
<b>Other Remittances</b>													
2011	21.7	23.0	26.9	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0	303.7
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	284.3
2013	24.7	27.7	23.3	31.3	31.7	22.7	22.2	23.1	23.2	23.9	25.1	25.6	304.4
<b>2014*</b>	<b>24.4</b>	<b>25.3</b>	<b>26.4</b>	<b>26.3</b>	<b>26.1</b>	<b>18.5</b>	<b>27.3</b>	<b>23.9</b>	<b>26.9</b>	<b>24.7</b>	<b>27.9</b>	<b>23.5</b>	<b>301.2</b>
<b>2015</b>	<b>26.9</b>	<b>23.1</b>	<b>27.7</b>	<b>26.4</b>	<b>20.3</b>	<b>22.5</b>	<b>23.0</b>	<b>23.2</b>	<b>22.7</b>	<b>24.9</b>	<b>25.4</b>	<b>24.9</b>	<b>291.0</b>
<i>month/month growth rate (%):2014/2015</i>	<i>10.5</i>	<i>-8.8</i>	<i>4.8</i>	<i>0.5</i>	<i>-22.3</i>	<i>21.4</i>	<i>-16.0</i>	<i>-2.9</i>	<i>-15.4</i>	<i>0.8</i>	<i>-8.9</i>	<i>6.3</i>	
<i>CYTD growth rate (%):2014/2015</i>	<i>10.5</i>	<i>0.7</i>	<i>2.1</i>	<i>1.7</i>	<i>-3.2</i>	<i>-0.1</i>	<i>-2.6</i>	<i>-2.6</i>	<i>-4.2</i>	<i>-3.7</i>	<i>-4.2</i>	<i>-3.4</i>	
<b>Total Remittance Inflows</b>													
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	2018.4
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	2042.5
2013	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5	2064.9
<b>2014</b>	<b>159.3</b>	<b>168.3</b>	<b>187.3</b>	<b>180.5</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>	<b>204.9</b>	<b>2157.0</b>
<b>2015*</b>	<b>166.2</b>	<b>167.8</b>	<b>194.0</b>	<b>187.2</b>	<b>189.4</b>	<b>188.4</b>	<b>190.0</b>	<b>185.6</b>	<b>183.4</b>	<b>191.7</b>	<b>171.3</b>	<b>210.9</b>	<b>2226.0</b>
<i>month/month growth rate (%):2014/2015</i>	<i>4.4</i>	<i>-0.3</i>	<i>3.6</i>	<i>3.7</i>	<i>0.4</i>	<i>11.9</i>	<i>3.7</i>	<i>0.9</i>	<i>0.7</i>	<i>6.7</i>	<i>0.3</i>	<i>2.9</i>	
<i>CYTD growth rate (%):2014/2015</i>	<i>4.4</i>	<i>2.0</i>	<i>2.6</i>	<i>2.9</i>	<i>2.3</i>	<i>3.9</i>	<i>3.8</i>	<i>3.5</i>	<i>3.2</i>	<i>3.5</i>	<i>3.2</i>	<i>3.2</i>	
<b>Total Remittance Outflows</b>													
2011	19.3	17.5	21.5	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4	261.4
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	267.4
2013	24.2	19.3	17.6	20.3	19.7	20.3	20.9	22.3	18.5	18.5	18.4	20.6	240.5
<b>2014</b>	<b>19.3</b>	<b>16.5</b>	<b>16.4</b>	<b>21.1</b>	<b>17.1</b>	<b>14.8</b>	<b>22.1</b>	<b>20.4</b>	<b>19.9</b>	<b>19.4</b>	<b>19.5</b>	<b>20.8</b>	<b>227.3</b>
<b>2015*</b>	<b>18.9</b>	<b>18.7</b>	<b>19.6</b>	<b>20.9</b>	<b>14.3</b>	<b>15.2</b>	<b>22.1</b>	<b>21.0</b>	<b>19.7</b>	<b>20.4</b>	<b>19.6</b>	<b>22.4</b>	<b>232.8</b>
<i>month/month growth rate (%):2014/2015</i>	<i>-2.1</i>	<i>13.2</i>	<i>19.5</i>	<i>-1.0</i>	<i>-16.5</i>	<i>2.8</i>	<i>-0.1</i>	<i>2.7</i>	<i>-0.7</i>	<i>5.2</i>	<i>0.9</i>	<i>7.7</i>	
<i>CYTD growth rate (%):2014/2015</i>	<i>-2.1</i>	<i>5.0</i>	<i>9.5</i>	<i>6.5</i>	<i>2.2</i>	<i>2.2</i>	<i>1.8</i>	<i>2.0</i>	<i>1.6</i>	<i>2.0</i>	<i>1.9</i>	<i>2.4</i>	
<b>Net Remittances</b>													
2011	124.7	138.8	157.8	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3	1757.0
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	1775.0
2013	129.8	140.8	160.8	159.9	161.9	145.7	149.6	155.5	144.8	152.3	149.4	173.9	1824.4
<b>2014</b>	<b>140.0</b>	<b>151.8</b>	<b>170.9</b>	<b>159.4</b>	<b>171.6</b>	<b>153.6</b>	<b>161.1</b>	<b>163.5</b>	<b>162.2</b>	<b>160.3</b>	<b>151.4</b>	<b>184.2</b>	<b>1929.8</b>
<b>2015*</b>	<b>147.4</b>	<b>149.1</b>	<b>174.4</b>	<b>166.3</b>	<b>175.1</b>	<b>173.3</b>	<b>167.9</b>	<b>164.6</b>	<b>163.7</b>	<b>171.3</b>	<b>151.6</b>	<b>188.6</b>	<b>1993.2</b>
<i>month/month growth rate (%):2014/2015</i>	<i>5.3</i>	<i>-1.8</i>	<i>2.1</i>	<i>4.3</i>	<i>2.0</i>	<i>12.8</i>	<i>4.3</i>	<i>0.7</i>	<i>0.9</i>	<i>6.9</i>	<i>0.2</i>	<i>2.4</i>	
<i>CYTD growth rate (%):2014/2015</i>	<i>5.3</i>	<i>1.6</i>	<i>1.8</i>	<i>2.4</i>	<i>2.3</i>	<i>4.0</i>	<i>4.1</i>	<i>3.6</i>	<i>3.3</i>	<i>3.7</i>	<i>3.4</i>	<i>3.3</i>	
<b>* Provisional</b>													
.. Not available													
International Accounts Unit													
Economic Information & Publications Dept.													
Research & Economic Programming Division													
Bank of Jamaica													

**Table 9**

Jamaica's Historical Remittances (Fiscal Year)													
US\$ Millions													
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	TOTAL
<b>Remittance Companies</b>													
2010/2011	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3	122.4	133.3	152.4	1635.8
2011//2012	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	126.1	142.4	162.5	1737.8
2012/2013	153.4	141.9	151.3	145.0	146.4	140.1	141.3	137.1	170.5	129.3	132.5	155.1	1743.9
<b>2013/2014</b>	<b>148.8</b>	<b>149.9</b>	<b>143.4</b>	<b>148.3</b>	<b>154.6</b>	<b>140.2</b>	<b>146.9</b>	<b>142.7</b>	<b>168.9</b>	<b>134.9</b>	<b>143.1</b>	<b>160.9</b>	<b>1782.6</b>
<b>2014/2015</b>	<b>154.2</b>	<b>162.6</b>	<b>149.8</b>	<b>155.8</b>	<b>160.0</b>	<b>155.2</b>	<b>154.9</b>	<b>143.0</b>	<b>186.0</b>	<b>139.3</b>	<b>144.8</b>	<b>166.4</b>	<b>1872.0</b>
<b>2015/2016*</b>	<b>160.7</b>	<b>169.1</b>	<b>166.0</b>	<b>167.1</b>	<b>162.4</b>	<b>160.7</b>	<b>166.7</b>	<b>145.9</b>	<b>181.5</b>				<b>1480.1</b>
month/month growth rate (%):2014/2015	4.2	4.0	10.8	7.2	1.5	3.5	7.6	2.0	-2.4				
FYTD/FYTD growth rate (%)	4.2	4.1	6.3	6.5	5.5	5.2	5.5	5.1	4.1				
<b>Other Remittances</b>													
2010/2011	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3	21.7	23.0	26.9	297.7
2011//2012	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0	23.6	24.8	25.3	305.8
2012/2013	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7	24.7	27.7	23.3	286.2
<b>2013/2014</b>	<b>31.3</b>	<b>31.7</b>	<b>22.7</b>	<b>22.2</b>	<b>23.1</b>	<b>23.2</b>	<b>23.9</b>	<b>25.1</b>	<b>25.6</b>	<b>24.4</b>	<b>25.3</b>	<b>26.4</b>	<b>304.8</b>
<b>2014/2015</b>	<b>26.3</b>	<b>26.1</b>	<b>18.5</b>	<b>27.3</b>	<b>23.9</b>	<b>26.9</b>	<b>24.7</b>	<b>27.9</b>	<b>23.5</b>	<b>26.9</b>	<b>23.1</b>	<b>27.7</b>	<b>302.8</b>
<b>2015/2016*</b>	<b>26.4</b>	<b>20.3</b>	<b>22.5</b>	<b>23.0</b>	<b>23.2</b>	<b>22.7</b>	<b>24.9</b>	<b>25.4</b>	<b>24.9</b>				<b>213.3</b>
month/month growth rate (%):2014/2015	0.5	-22.3	21.4	-16.0	-2.9	-15.4	0.8	-8.9	6.3				
FYTD/FYTD growth rate (%)	0.5	-10.9	-2.5	-6.2	-5.6	-7.4	-6.2	-6.6	-5.2				
<b>Total Remittance Inflows</b>													
2010/2011	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6	144.0	156.4	179.3	1933.5
2011//2012	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	149.7	167.2	187.9	2043.6
2012/2013	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2	154.0	160.1	178.4	2030.2
<b>2013/2014</b>	<b>180.1</b>	<b>181.5</b>	<b>166.0</b>	<b>170.5</b>	<b>177.8</b>	<b>163.4</b>	<b>170.7</b>	<b>167.8</b>	<b>194.5</b>	<b>159.3</b>	<b>168.3</b>	<b>187.3</b>	<b>2087.3</b>
<b>2014/2015</b>	<b>180.5</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>	<b>204.9</b>	<b>166.2</b>	<b>167.8</b>	<b>194.0</b>	<b>2170.2</b>
<b>2015/2016*</b>	<b>187.2</b>	<b>189.4</b>	<b>188.4</b>	<b>190.0</b>	<b>185.6</b>	<b>183.4</b>	<b>191.7</b>	<b>171.3</b>	<b>210.9</b>				<b>1697.9</b>
month/month growth rate (%):2014/2015	3.7	0.4	11.9	3.7	0.9	0.7	6.7	0.3	2.9				
FYTD/FYTD growth rate (%)	3.7	2.0	5.1	4.8	4.0	3.4	3.9	3.5	3.4				
<b>Total Remittance Outflows</b>													
2010/2011	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9	19.3	17.5	21.5	255.4
2011//2012	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4	23.4	22.4	22.3	271.2
2012/2013	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5	24.2	19.3	17.6	260.4
<b>2013/2014</b>	<b>20.3</b>	<b>19.7</b>	<b>20.3</b>	<b>20.9</b>	<b>22.3</b>	<b>18.5</b>	<b>18.5</b>	<b>18.4</b>	<b>20.6</b>	<b>19.3</b>	<b>16.5</b>	<b>16.4</b>	<b>231.7</b>
<b>2014/2015</b>	<b>21.1</b>	<b>17.1</b>	<b>14.8</b>	<b>22.1</b>	<b>20.4</b>	<b>19.9</b>	<b>19.4</b>	<b>19.5</b>	<b>20.8</b>	<b>18.9</b>	<b>18.7</b>	<b>19.6</b>	<b>232.2</b>
<b>2015/2016*</b>	<b>20.9</b>	<b>14.3</b>	<b>15.2</b>	<b>22.1</b>	<b>21.0</b>	<b>19.7</b>	<b>20.4</b>	<b>19.6</b>	<b>22.4</b>				<b>175.6</b>
month/month growth rate (%):2014/2015	-1.0	-16.5	2.8	-0.1	2.7	-0.7	5.2	0.9	7.7				
FYTD/FYTD growth rate (%)	-1.0	-7.9	-4.9	-3.5	-2.2	-1.9	-0.9	-0.7	0.3				
<b>Net Remittances</b>													
2010/2011	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7	124.7	138.8	157.8	1678.1
2011//2012	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3	126.3	144.8	165.6	1772.4
2012/2013	158.8	142.4	153.1	146.4	147.9	141.0	141.2	136.0	171.7	129.8	140.8	160.8	1769.8
<b>2013/2014</b>	<b>159.9</b>	<b>161.9</b>	<b>145.7</b>	<b>149.6</b>	<b>155.5</b>	<b>144.8</b>	<b>152.3</b>	<b>149.4</b>	<b>173.9</b>	<b>140.0</b>	<b>151.8</b>	<b>170.9</b>	<b>1855.7</b>
<b>2014/2015</b>	<b>159.4</b>	<b>171.6</b>	<b>153.6</b>	<b>161.1</b>	<b>163.5</b>	<b>162.2</b>	<b>160.3</b>	<b>151.4</b>	<b>184.2</b>	<b>147.4</b>	<b>149.1</b>	<b>174.4</b>	<b>1938.0</b>
<b>2015/2016*</b>	<b>166.3</b>	<b>175.1</b>	<b>173.3</b>	<b>167.9</b>	<b>164.6</b>	<b>163.7</b>	<b>171.3</b>	<b>151.6</b>	<b>188.6</b>				<b>1522.3</b>
month/month growth rate (%):2014/2015	4.3	2.0	12.8	4.3	0.7	0.9	6.9	0.2					
FYTD/FYTD growth rate (%)	4.3	3.1	6.2	5.7	4.7	4.1	4.5	4.0	3.8				
<b>* Provisional</b>													
.. Not available													
International Accounts Unit													
Economic Information & Publications Dept.													
Research & Economic Programming Division													
Bank of Jamaica													

**Table 10**

<b>Jamaica's Historical Remittances (US\$MN)</b>					
	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Remittance Companies</b>	1714.8	1758.2	1760.6	1855.8	1935.0
<b>Other Remittances</b>	303.7	284.3	304.4	301.2	291.0
<b>Total Remittance Inflows</b>	<b>2018.5</b>	<b>2042.6</b>	<b>2064.9</b>	<b>2157.0</b>	<b>2226.0</b>
<b>Total Remittance Outflows</b>	261.4	267.4	240.5	227.3	232.8
<b>Net Remittances</b>	<b>1757.1</b>	<b>1775.1</b>	<b>1824.4</b>	<b>1929.8</b>	<b>1993.2</b>
<i>International Accounts Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica + Revised</i>					



**Table 11**

Jamaica's Historical Remittances (by quarters)				
US\$ Millions				
	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec
<b>Remittance Companies</b>				
<b>2012</b>	<b>431.1</b>	<b>446.7</b>	<b>431.5</b>	<b>448.9</b>
<b>2013</b>	<b>416.8</b>	<b>442.1</b>	<b>443.2</b>	<b>458.4</b>
<b>2014*</b>	<b>438.8</b>	<b>466.6</b>	<b>471.0</b>	<b>479.4</b>
<b>2015*</b>	<b>450.4</b>	<b>495.8</b>	<b>490.1</b>	<b>498.6</b>
<i>quarter/quarter growth rate (%):2013/2012</i>	-3.3	-1.0	2.7	2.1
<i>quarter/quarter growth rate (%):2014/2013</i>	5.3	5.6	6.3	4.6
<i>quarter/quarter growth rate (%):2015/2014</i>	2.6	6.3	4.1	4.0
<b>Other Remittances</b>				
<b>2012</b>	<b>73.7</b>	<b>75.2</b>	<b>66.9</b>	<b>68.4</b>
<b>2013</b>	<b>75.7</b>	<b>85.6</b>	<b>68.5</b>	<b>74.6</b>
<b>2014</b>	<b>76.1</b>	<b>71.0</b>	<b>78.1</b>	<b>76.1</b>
<b>2015*</b>	<b>77.7</b>	<b>69.2</b>	<b>68.9</b>	<b>75.2</b>
<i>quarter/quarter growth rate (%):2013/2012</i>	2.6	13.9	2.3	9.0
<i>quarter/quarter growth rate (%):2014/2013</i>	0.5	-17.1	14.1	2.0
<i>quarter/quarter growth rate (%):2015/2014</i>	2.1	-2.5	-11.8	-1.1
<b>Total Remittance Inflows</b>				
<b>2012</b>	<b>504.8</b>	<b>521.9</b>	<b>498.4</b>	<b>517.3</b>
<b>2013</b>	<b>492.5</b>	<b>527.7</b>	<b>511.7</b>	<b>533.0</b>
<b>2014</b>	<b>514.9</b>	<b>537.6</b>	<b>549.1</b>	<b>555.4</b>
<b>2015*</b>	<b>528.1</b>	<b>565.0</b>	<b>559.0</b>	<b>573.9</b>
<i>quarter/quarter growth rate (%):2013/2012</i>	-2.4	1.1	2.7	3.0
<i>quarter/quarter growth rate (%):2014/2013</i>	4.5	1.9	7.3	4.2
<i>quarter/quarter growth rate (%):2015/2014</i>	2.6	5.1	1.8	3.3
<b>Total Remittance Outflows</b>				
<b>2012</b>	<b>68.2</b>	<b>67.6</b>	<b>63.2</b>	<b>68.5</b>
<b>2013</b>	<b>61.1</b>	<b>60.2</b>	<b>61.7</b>	<b>57.4</b>
<b>2014</b>	<b>52.2</b>	<b>53.0</b>	<b>62.4</b>	<b>59.6</b>
<b>2015*</b>	<b>57.2</b>	<b>50.4</b>	<b>62.8</b>	<b>62.4</b>
<i>quarter/quarter growth rate (%):2013/2012</i>	-10.4	-10.9	-2.3	-16.1
<i>quarter/quarter growth rate (%):2014/2013</i>	-14.5	-12.0	1.1	3.8
<i>quarter/quarter growth rate (%):2015/2014</i>	9.5	-4.9	0.6	4.7
<b>Net Remittances</b>				
<b>2012</b>	<b>436.7</b>	<b>454.3</b>	<b>435.2</b>	<b>448.9</b>
<b>2013</b>	<b>431.4</b>	<b>467.5</b>	<b>449.9</b>	<b>475.6</b>
<b>2014</b>	<b>462.7</b>	<b>484.6</b>	<b>486.7</b>	<b>495.8</b>
<b>2015*</b>	<b>470.9</b>	<b>514.6</b>	<b>496.2</b>	<b>511.5</b>
<i>quarter/quarter growth rate (%):2013/2012</i>	-1.2	2.9	3.4	6.0
<i>quarter/quarter growth rate (%):2014/2013</i>	7.2	3.7	8.2	4.3
<i>quarter/quarter growth rate (%):2015/2014</i>	1.8	6.2	2.0	3.2
* Provisional				
International Accounts Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica				

**Table 12**

<b>SELECTED INDICATORS</b>						
	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012+</b>	<b>2013*</b>	<b>2014**</b>
<b>Selected Indicators (US\$mn)</b>						
<b>REMITTANCE INFLOWS</b>	1790.3	1906.2	2018.4	2042.6	2064.9	2157.0
<b>TOURISM EXPENDITURE</b>	1925.5	2001.2	2002.5	2069.5	2073.9	2255.2
<b>EXPORTS</b>	1387.7	1330.9	1623.7	1728.5	1580.5	1495.1
<b>FDI (Inflows)</b>	540.9	227.7	218.2	413.3	591.9	595.1
<b>IMPORTS</b>	5138.5	5262.6	6517.5	6408.6	6204.6	5904.5
<b>GDP</b>	12043.4	13206.5	14417.7	14746.0	14194.9	13893.1
<b>Remittance/Population (US\$) (Per Capita)</b>	<b>663.8</b>	<b>706.0</b>	<b>745.6</b>	<b>753.7</b>	<b>759.2</b>	<b>793.0</b>
<b>Remittances/GDP</b>	<b>14.9</b>	<b>14.4</b>	<b>14.0</b>	<b>13.9</b>	<b>14.5</b>	<b>15.5</b>
<b>Remittances/Tourist Expenditure</b>	<b>93.0</b>	<b>95.3</b>	<b>100.8</b>	<b>98.7</b>	<b>99.6</b>	<b>95.6</b>
<b>Remittances /Exports</b>	<b>129.0</b>	<b>143.2</b>	<b>124.3</b>	<b>118.2</b>	<b>130.7</b>	<b>144.3</b>
<b>Remittances/FDI (INFLOWS)</b>	<b>331.0</b>	<b>837.2</b>	<b>924.9</b>	<b>494.2</b>	<b>348.8</b>	<b>362.5</b>
<b>Remittances/Imports</b>	<b>34.8</b>	<b>36.2</b>	<b>31.0</b>	<b>31.9</b>	<b>33.3</b>	<b>36.5</b>
<i>International Accounts Unit  Economic Information &amp; Publications Department  Research &amp; Economic Programming Division  Bank of Jamaica  * Provisional  ** Preliminary estimates  + Revised</i>						

**Table 13**

Remittances for Selected Countries												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
<b>Mexico</b>												
2011	1401.8	1647.6	2049.1	1872.8	2166.5	2021.9	1897.6	2134.7	2084.7	1911.5	1773.6	1786.0
2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
2013	1461.9	1587.5	1773.0	1901.8	2034.1	1945.5	1841.0	1907.7	1795.7	1857.8	1690.8	1784.9
<b>2014+</b>	<b>1642.1</b>	<b>1719.2</b>	<b>2098.2</b>	<b>1976.3</b>	<b>2146.7</b>	<b>2043.3</b>	<b>1998.0</b>	<b>2004.2</b>	<b>1964.9</b>	<b>2042.1</b>	<b>1775.4</b>	<b>2234.6</b>
<b>2015*</b>	<b>1626.9</b>	<b>1842.5</b>	<b>2254.2</b>	<b>2006.1</b>	<b>2190.9</b>	<b>2155.9</b>	<b>2234.9</b>	<b>2266.4</b>	<b>2055.1</b>	<b>2068.8</b>	<b>1887.9</b>	<b>2208.8</b>
month/month growth rate (%):2014/2015	-0.9	7.2	7.4	1.5	2.1	5.5	11.9	13.1	4.6	1.3	6.3	-1.2
CYTD growth rate (%):2014/2015	-0.9	3.2	4.8	4.0	1.8	3.9	5.0	6.1	5.9	5.4	5.5	4.9
<b>El Salvador</b>												
2011	250.7	279.6	335.5	309.2	338.6	299.9	301.4	307.0	286.9	299.4	281.9	360.1
2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
2013	280.3	300.4	336.5	354.5	357.3	322.0	331.3	322.7	315.4	331.9	311.0	394.5
<b>2014+</b>	<b>283.0</b>	<b>312.2</b>	<b>376.7</b>	<b>354.5</b>	<b>384.4</b>	<b>353.4</b>	<b>351.9</b>	<b>340.8</b>	<b>333.4</b>	<b>342.3</b>	<b>317.9</b>	<b>403.7</b>
<b>2015*</b>	<b>296.0</b>	<b>317.5</b>	<b>374.5</b>	<b>355.4</b>	<b>386.4</b>	<b>363.4</b>	<b>356.6</b>	<b>357.4</b>	<b>347.7</b>	<b>364.5</b>	<b>337.2</b>	<b>423.0</b>
month/month growth rate (%):2014/2015	4.6	1.7	-0.6	0.3	0.5	2.8	1.3	4.9	4.3	6.5	6.1	4.8
CYTD growth rate (%):2014/2015	4.6	3.1	1.7	1.3	0.4	1.4	1.4	1.8	2.1	2.5	2.8	3.0
<b>Guatemala</b>												
2011	283.3	304.6	384.1	371.3	415.3	416.4	349.8	409.6	364.8	356.8	343.5	378.5
2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
2013	357.9	351.2	424.1	451.2	477.0	417.2	456.3	456.3	420.7	480.0	376.6	447.3
<b>2014+</b>	<b>394.2</b>	<b>383.9</b>	<b>459.2</b>	<b>490.7</b>	<b>494.1</b>	<b>481.9</b>	<b>509.7</b>	<b>476.8</b>	<b>458.8</b>	<b>500.5</b>	<b>398.3</b>	<b>496.0</b>
<b>2015*</b>	<b>407.4</b>	<b>432.0</b>	<b>556.5</b>	<b>503.8</b>	<b>519.0</b>	<b>536.3</b>	<b>573.7</b>	<b>527.3</b>	<b>538.4</b>	<b>583.8</b>	<b>508.7</b>	<b>598.1</b>
month/month growth rate (%):2014/2015	3.4	12.5	21.2	2.7	5.0	11.3	12.5	10.6	17.4	16.6	27.7	20.6
CYTD growth rate (%):2014/2015	3.4	7.9	12.8	9.9	3.9	9.3	9.8	9.9	10.7	11.4	12.7	13.4
<b>Jamaica</b>												
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	159.4	163.4	157.8	196.2
2013	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	163.4	170.7	167.8	194.5
<b>2014</b>	<b>159.3</b>	<b>168.3</b>	<b>187.3</b>	<b>180.5</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>	<b>204.9</b>
<b>2015*</b>	<b>166.2</b>	<b>167.8</b>	<b>194.0</b>	<b>187.2</b>	<b>189.4</b>	<b>188.4</b>	<b>190.0</b>	<b>185.6</b>	<b>183.4</b>	<b>191.7</b>	<b>171.3</b>	<b>210.9</b>
month/month growth rate (%):2014/2015	3.4	-0.3	3.6	3.7	0.4	11.9	3.7	0.9	0.7	6.7	0.3	2.9
CYTD growth rate (%):2014/2015	3.4	2.0	2.6	2.9	2.0	3.9	3.8	3.5	3.2	3.5	3.2	3.2
* Provisional												
..- data not available												
+ Revised												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate data to date,as such, these figures are subject to revision.												
International Accounts Unit												
Economic Information & Publications Dept.												
Research & Economic Programming Division												
Bank of Jamaica												

**Table 14**

Inbound by Source Country (US\$MN)**													
2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>90.7</b>	<b>99.7</b>	<b>112.4</b>	<b>108.8</b>	<b>108.8</b>	<b>99.1</b>	<b>100.8</b>	<b>103.5</b>	<b>95.7</b>	<b>99.1</b>	<b>97.6</b>	<b>109.9</b>	<b>1226.1</b>
<i>of which Remittance Companies</i>	76.1	82.5	97.7	89.9	89.8	85.5	87.7	90.1	82.1	85.2	83.1	95.4	1045.1
<b>UK</b>	<b>25.7</b>	<b>23.4</b>	<b>24.2</b>	<b>27.5</b>	<b>27.2</b>	<b>24.9</b>	<b>26.9</b>	<b>27.8</b>	<b>25.7</b>	<b>28.5</b>	<b>28.3</b>	<b>36.6</b>	<b>326.8</b>
<i>of which Remittance Companies</i>	21.5	19.3	21.1	22.8	22.5	21.5	23.4	24.2	22.1	24.5	24.1	31.8	278.8
<b>CAN</b>	<b>17.4</b>	<b>16.8</b>	<b>19.6</b>	<b>20.4</b>	<b>21.9</b>	<b>21.0</b>	<b>21.3</b>	<b>23.5</b>	<b>21.4</b>	<b>21.6</b>	<b>19.6</b>	<b>21.4</b>	<b>246.0</b>
<i>of which Remittance Companies</i>	14.6	13.9	17.1	16.9	18.1	18.1	18.5	20.4	18.4	18.6	16.7	18.6	209.8
<b>CAY</b>	<b>8.6</b>	<b>8.7</b>	<b>9.9</b>	<b>11.0</b>	<b>11.2</b>	<b>10.0</b>	<b>9.9</b>	<b>10.8</b>	<b>9.7</b>	<b>9.9</b>	<b>10.2</b>	<b>13.4</b>	<b>123.3</b>
<i>of which Remittance Companies</i>	7.3	7.2	8.6	9.1	9.2	8.6	8.6	9.4	8.3	8.5	8.6	11.6	105.1
<b>Other</b>	<b>11.6</b>	<b>11.5</b>	<b>12.2</b>	<b>12.4</b>	<b>12.4</b>	<b>11.1</b>	<b>11.6</b>	<b>12.2</b>	<b>10.8</b>	<b>11.6</b>	<b>12.1</b>	<b>13.2</b>	<b>142.8</b>
<i>of which Remittance Companies</i>	9.8	9.5	10.6	10.3	10.3	9.6	10.1	10.6	9.3	9.9	10.3	11.4	121.7
<b>TOTAL</b>	<b>154.0</b>	<b>160.1</b>	<b>178.4</b>	<b>180.1</b>	<b>181.5</b>	<b>166.0</b>	<b>170.5</b>	<b>177.8</b>	<b>163.4</b>	<b>170.7</b>	<b>167.8</b>	<b>194.5</b>	<b>2064.9</b>
<i>of which Remittance Companies</i>	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	140.2	146.9	142.7	168.9	1760.6
Inbound by Source Country (US\$MN)**													
2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>93.8</b>	<b>103.4</b>	<b>116.7</b>	<b>110.0</b>	<b>112.0</b>	<b>100.9</b>	<b>107.5</b>	<b>107.2</b>	<b>107.7</b>	<b>107.6</b>	<b>102.1</b>	<b>119.3</b>	<b>1288.2</b>
<i>of which Remittance Companies</i>	79.5	87.8	100.3	93.9	96.5	89.8	91.4	93.3	91.8	92.8	85.4	105.6	1108.2
<b>UK</b>	<b>27.0</b>	<b>26.7</b>	<b>28.7</b>	<b>28.4</b>	<b>30.7</b>	<b>27.3</b>	<b>29.9</b>	<b>29.6</b>	<b>28.3</b>	<b>27.7</b>	<b>26.8</b>	<b>35.9</b>	<b>347.1</b>
<i>of which Remittance Companies</i>	22.9	22.7	24.6	24.3	26.4	24.3	25.4	25.8	24.1	23.9	22.5	31.8	298.7
<b>CAN</b>	<b>16.7</b>	<b>16.3</b>	<b>19.0</b>	<b>19.6</b>	<b>21.6</b>	<b>20.8</b>	<b>23.7</b>	<b>24.5</b>	<b>23.8</b>	<b>22.4</b>	<b>19.9</b>	<b>22.6</b>	<b>250.6</b>
<i>of which Remittance Companies</i>	14.1	13.9	16.3	16.7	18.6	18.5	20.2	21.3	20.3	19.3	16.6	20.0	215.7
<b>CAY</b>	<b>9.8</b>	<b>9.8</b>	<b>10.5</b>	<b>10.2</b>	<b>11.1</b>	<b>9.7</b>	<b>10.1</b>	<b>10.2</b>	<b>9.9</b>	<b>9.8</b>	<b>10.1</b>	<b>12.9</b>	<b>124.0</b>
<i>of which Remittance Companies</i>	8.3	8.3	9.0	8.7	9.6	8.6	8.6	8.9	8.5	8.4	8.4	11.4	106.7
<b>Other</b>	<b>12.0</b>	<b>12.2</b>	<b>12.4</b>	<b>12.4</b>	<b>13.4</b>	<b>9.7</b>	<b>12.0</b>	<b>12.4</b>	<b>12.3</b>	<b>12.1</b>	<b>12.0</b>	<b>14.2</b>	<b>147.1</b>
<i>of which Remittance Companies</i>	10.2	10.3	10.7	10.6	11.5	8.6	10.2	10.8	10.5	10.5	10.0	12.6	126.5
<b>TOTAL</b>	<b>159.3</b>	<b>168.3</b>	<b>187.3</b>	<b>180.5</b>	<b>188.7</b>	<b>168.3</b>	<b>183.2</b>	<b>183.9</b>	<b>182.0</b>	<b>179.7</b>	<b>170.8</b>	<b>204.9</b>	<b>2157.0</b>
<i>of which Remittance Companies</i>	134.9	143.1	160.9	154.2	162.6	149.8	155.8	160.0	155.2	154.9	143.0	181.5	1855.8
Inbound by Source Country (US\$MN)**													
2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>100.7</b>	<b>101.6</b>	<b>123.9</b>	<b>119.6</b>	<b>119.8</b>	<b>117.6</b>	<b>119.2</b>	<b>116.3</b>	<b>116.3</b>	<b>121.8</b>	<b>107.6</b>	<b>129.8</b>	<b>1394.2</b>
<i>of which Remittance Companies</i>	84.4	92.0	106.2	101.7	105.2	103.6	104.8	101.7	101.9	106.0	91.7	114.4	1213.6
<b>UK</b>	<b>26.1</b>	<b>26.4</b>	<b>27.1</b>	<b>26.1</b>	<b>27.0</b>	<b>27.4</b>	<b>27.3</b>	<b>27.0</b>	<b>27.3</b>	<b>28.4</b>	<b>26.4</b>	<b>34.9</b>	<b>331.4</b>
<i>of which Remittance Companies</i>	21.9	21.1	23.2	22.9	24.6	24.1	24.0	23.6	23.9	24.7	22.5	30.8	287.3
<b>CAN</b>	<b>17.2</b>	<b>17.3</b>	<b>18.1</b>	<b>17.5</b>	<b>18.9</b>	<b>20.5</b>	<b>21.0</b>	<b>20.6</b>	<b>19.6</b>	<b>20.4</b>	<b>16.6</b>	<b>19.2</b>	<b>226.9</b>
<i>of which Remittance Companies</i>	14.4	13.1	15.5	16.1	18.6	18.1	18.4	18.0	17.2	17.7	14.2	16.9	198.3
<b>CAY</b>	<b>10.1</b>	<b>10.2</b>	<b>11.3</b>	<b>10.9</b>	<b>10.6</b>	<b>10.3</b>	<b>10.4</b>	<b>10.3</b>	<b>8.5</b>	<b>9.0</b>	<b>8.8</b>	<b>13.2</b>	<b>123.5</b>
<i>of which Remittance Companies</i>	8.5	8.3	9.7	9.0	9.3	9.1	9.2	9.0	7.4	7.8	7.5	11.7	106.3
<b>Other</b>	<b>12.2</b>	<b>12.3</b>	<b>13.7</b>	<b>13.2</b>	<b>13.0</b>	<b>12.6</b>	<b>12.1</b>	<b>11.6</b>	<b>11.7</b>	<b>12.2</b>	<b>11.8</b>	<b>13.8</b>	<b>150.1</b>
<i>of which Remittance Companies</i>	10.2	10.3	11.7	11.0	11.4	11.1	10.6	10.1	10.2	10.6	10.1	12.2	129.5
<b>TOTAL</b>	<b>166.2</b>	<b>167.8</b>	<b>194.0</b>	<b>187.2</b>	<b>189.4</b>	<b>188.4</b>	<b>190.0</b>	<b>185.6</b>	<b>183.4</b>	<b>191.7</b>	<b>171.3</b>	<b>210.9</b>	<b>2226.0</b>
<i>of which Remittance Companies</i>	139.3	144.8	166.4	160.7	169.1	166.0	167.1	162.4	160.7	166.7	145.9	186.0	1935.0

International Accounts Unit  
Source: Bank of Jamaica  
Estimates are based on information submitted by Remittance Companies  
\* Revised  
\*\* Provisional

**Table 15**

Outbound by Recipient Country (US\$MN)**													
2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	12.5	10.6	9.9	12.0	9.8	8.5	13.8	13.4	11.6	11.5	12.1	12.8	138.3
CAN	1.2	1.3	1.4	1.5	1.1	1.0	1.5	1.3	1.3	1.4	1.3	1.4	15.7
UK	1.0	0.8	0.8	1.0	0.9	0.6	0.9	0.6	0.8	0.8	0.8	0.8	9.9
CHINA	0.8	0.3	0.5	1.0	1.0	0.6	0.8	0.6	1.6	1.4	0.8	0.8	10.3
Other	3.8	3.5	3.8	5.6	4.3	4.2	5.1	4.4	4.6	4.3	4.4	5.0	53.0
<b>TOTAL</b>	<b>19.3</b>	<b>16.5</b>	<b>16.4</b>	<b>21.1</b>	<b>17.1</b>	<b>14.8</b>	<b>22.1</b>	<b>20.4</b>	<b>19.9</b>	<b>19.4</b>	<b>19.5</b>	<b>20.8</b>	<b>227.3</b>

Source: Bank of Jamaica

Estimates are based on information submitted by Remittance Companies

^ Revised

\*Provisional

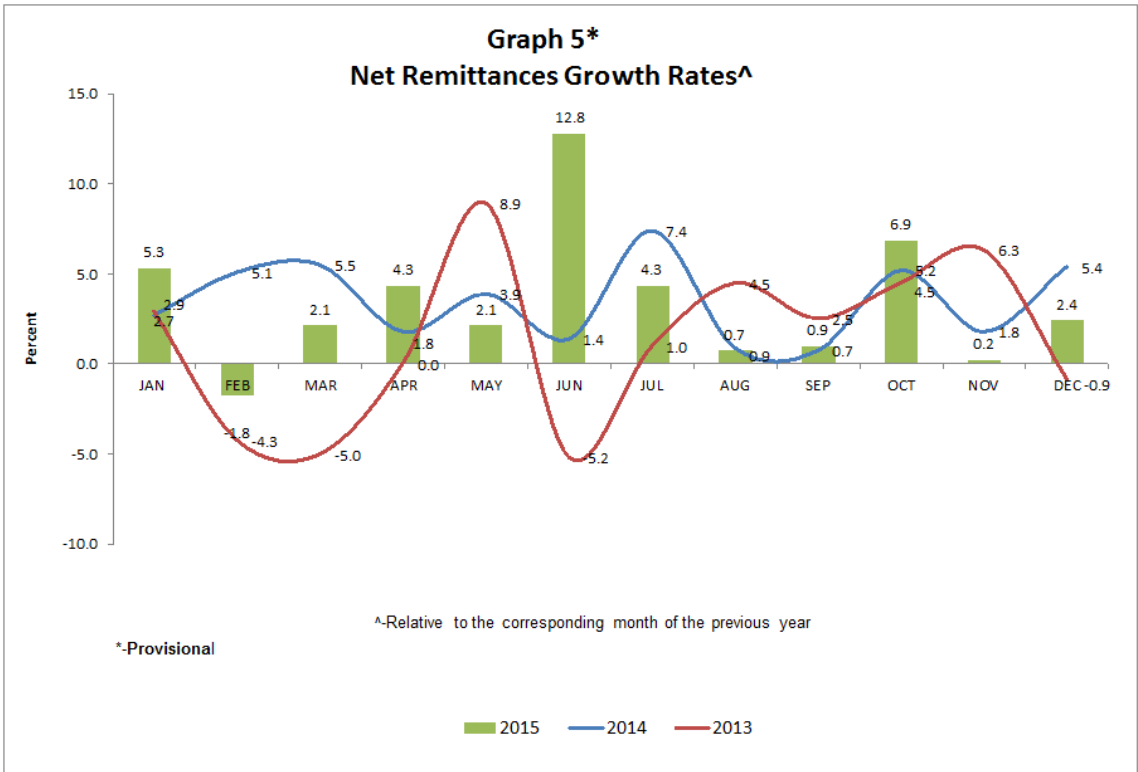
Outbound by Recipient Country (US\$MN)**													
2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	10.7	10.2	10.8	12.0	7.9	8.7	13.7	13.5	12.1	11.8	12.0	14.1	123.5
CAN	1.3	1.5	1.5	1.4	0.8	1.0	1.5	1.3	1.4	1.4	1.4	1.6	14.6
UK	0.9	0.8	0.8	1.1	0.5	0.6	0.8	0.8	0.8	0.8	0.9	1.1	8.9
CHINA	1.4	0.7	0.8	0.9	1.4	0.8	1.0	0.8	1.1	1.6	1.2	1.1	11.7
Other	4.6	5.5	5.6	5.4	3.7	4.1	5.1	4.6	4.4	4.6	4.2	4.5	51.8
<b>TOTAL</b>	<b>18.9</b>	<b>18.7</b>	<b>19.6</b>	<b>20.9</b>	<b>14.3</b>	<b>15.2</b>	<b>22.1</b>	<b>21.0</b>	<b>19.7</b>	<b>20.4</b>	<b>19.6</b>	<b>22.4</b>	<b>232.8</b>

Source: Bank of Jamaica

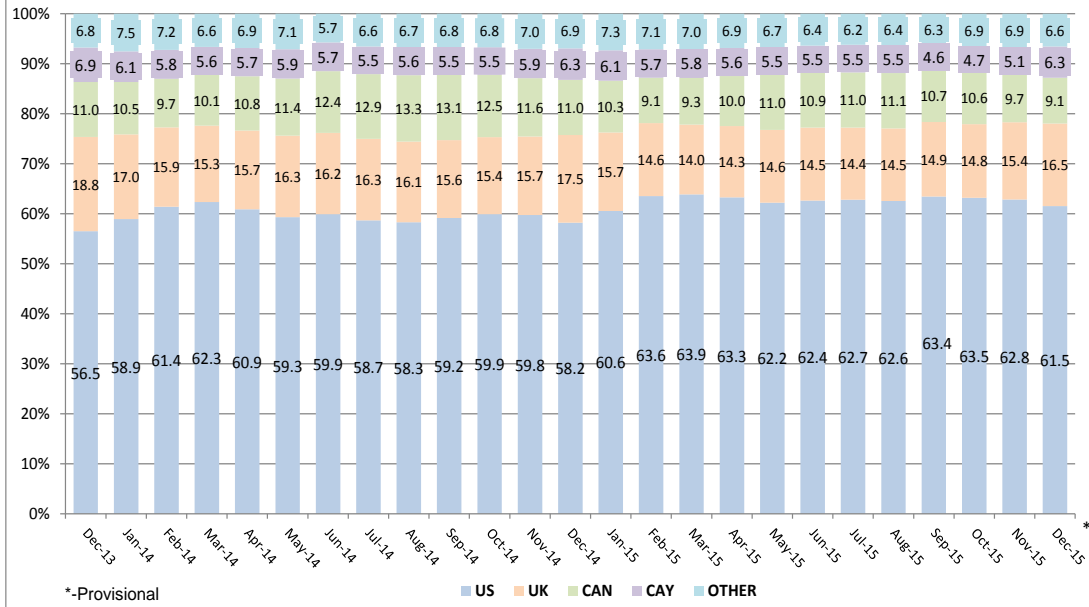
Estimates are based on information submitted by Remittance Companies

^ Revised

\*Provisional



**Graph 6\***  
**Percentage Contribution by Source Country**  
**December 2013- December 2015**





**BANK OF JAMAICA**

Nethersole Place

P.O. Box 621

Kingston, Jamaica

Telephone: 876 922 0750

Internet: [www.boj.org.jm](http://www.boj.org.jm)