

FINANCIAL INTERMEDIATION	2014	2015	2016
Building Societies			
No. of Institutions	3	3	3
No. of Branches	50	50	50
No. of Deposit A/c ('000)	1 992	1 676	1 743
No. of Loan A/c ('000)	49	49	48
Assets (J\$bn)	232	248	280
Savings Fund (J\$bn)	152	168	190
Loan Balances (J\$bn)	107	117	130
Savings Rate (Weighted Average)	1.10	1.00	0.84
Mortgage Rate (Weighted Average)	9.72	9.49	8.95
Loans Rate (Weighted Average)	9.73	9.45	8.99
Loan Quality (%)	5.28	4.43	3.67
Credit Unions			
No. of Institutions	37	34	N/A
No. of Deposit A/c ('000)	2 043	2 159	2 222
No. of Loan A/c ('000)	200	200	196
Membership	1 027 592	1 000 753	947 045
Assets (J\$bn)	82	89	96
Savings Fund (J\$bn)	68	68	73
Loan Balances (J\$bn)	56	60	64
Loan Quality (%)	3.29	3.98	3.68
Other Financial Corporations (Assets)			
Life Insurance Companies (J\$bn)	262	282	0
Non-Life Insurance Companies (J\$bn)	59	65	0
Unit Trust Funds (J\$bn)	1	1	0
Securities Firms (J\$bn)	546	531	0
Pension Funds (J\$bn)	341	397	0
Stock Market (End of Period)			
Jamaica Stock Exchange (JSE)			
Main Index	76 353	150 692	192 277
Market Capitalization (J\$bn)	293	604	692
JSE Junior Market			
Index	688	1,791	2 594
Market Capitalization (J\$bn)	26	68	103
Automated Banking Machines (ABM) (Commercial Bank Terminals only)			
Number of Terminals	551	526	551
Number of Machines/Terminals per 100,000 inhabitants	20	19	20
Average Value of each Transaction (J\$)	5 778	6 250	7 120
Value of Withdrawals (J\$m)	283 424	329 297	408 152
Total Number of Debit Cards in Circulation (J\$ Cards)	2 547 822	2 776 854	2 176 941
Total Credit Cards in Circulation (J\$ Cards)	222 945	227 001	245 500
Point of Sale (POS) Terminals (Commercial Bank Accounts only)			
Number of Terminals	22 140	24 425	26 750
Number of Terminals per 100,000 Inhabitants	814	896	979
Value of J\$ Transactions (J\$m)	242 520	287 868	353 368
Average Value of each Transaction (J\$)	8 126	9 263	8 272



Jamaica in Figures

Published by

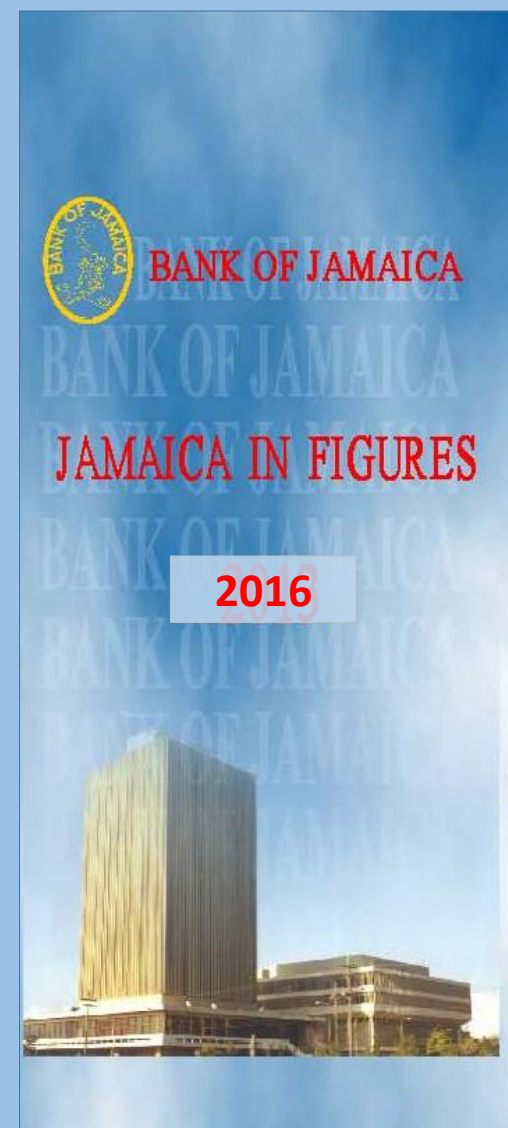
The Bank of Jamaica
P.O. Box 621
Kingston

Telephone: (876) 922 0750-9
Fax: (876) 967 4265

Website: www.boj.org.jm
Email: library@boj.org.jm

Sources:

Bank of Jamaica
Statistical Institute of Jamaica
Planning Institute of Jamaica
Ministry of Finance & Planning



AREA	JAMAICA 11 424 sq. km. (4 411 sq. miles)
CAPITAL	KINGSTON
OFFICIAL LANGUAGE	ENGLISH
TIME ZONE	GMT -05:00
RELIGION	Predominantly Christian
LOCATION	145 km. (90 miles) south of Cuba and 161 km. (100 miles) west of Haiti. It is also 966 km. (600 miles) southeast of Miami, Florida and is the largest of the English speaking Caribbean islands.
HISTORY	Jamaica's first settlers were the Tainos, formerly identified as Arawaks. The Island's name is derived from the Arawak word "Xaymaca" which means "Land of wood and water". The country's first European visitor, Christopher Columbus, representing the Spanish Crown, arrived in 1494 on his second voyage to the New World. In 1655, a British force led by Admiral William Penn and General Venables conquered the island, ousting the Spaniards. On 6 August 1962, Jamaica became an independent country within the British common wealth.
GOVERNMENT	Jamaica is a parliamentary democracy within the Commonwealth. A full parliamentary term is five years.
POPULATION (End of Year)-2016	2 731 025
LIFE EXPECTANCY AT BIRTH (2015)	74.1 years
MALES	70.4
FEMALES	78.0
INFANT MORTALITY RATE (Infants Deaths/1000 Births, 2015)	16.7%
LITERACY RATE*	91.7%
MAJOR ECONOMIC SECTORS	Distribution, Government Services, Real Estate Renting & Business Activities, and Financial Services
MAIN SOURCES OF FOREIGN EXCHANGE	Tourism, Remittances, Alumina, Bauxite, Sugar, Rum and Coffee

BANK OF JAMAICA (End of Period)	2014	2015	2016	DEMOGRAPHIC STATISTICS	2014	2015	2016
Net International Reserves (US\$m)	2 001	2 437	2 719	Population (Avg.) ('000)	2 720	2 725	2 731
Gross Reserves in Weeks of Imports (Goods & Services)	18.41	23.45	22.27	Net Migration	-14 889	-14 600	-14 600
Net Currency Issue (J\$m)***	74 937	84 295	98 272	Crude Birth Rates (% per '000 pop.)	13.6	13.8	13.8
Money Supply (End of Period)				Crude Death Rates (% per '000 pop.)	7.2	6.5	6.5
M1 (local currency only) (J\$m)	132 667	159 477	171 821	Labor Force (Avg.) ('000) **	1 307.7	1 316.6	1 353.7
M2 (local currency only) (J\$m)	276 864	316 954	364 805	Unemployment Rate (Avg. %)	13.7	13.5	13.2
Velocity of Money Supply (M1)	11.62	10.45	10.21	Male	10.1	9.9	9.6
Velocity of Money Supply (M2)	5.57	5.26	4.81	Females	18.1	17.8	17.4
Exchange Rates (End of Period)				PRODUCTION OF GOODS & SERVICES			
Jamaican Dollar per unit of International Currencies				Real GDP Growth (%)	-0.2	0.9	1.1
US\$	114.66	120.42	128.44	Nominal GDP (J\$b)	1 542	1 667	1 755
CAN\$	97.69	84.91	95.88	Per Capita GDP (US\$ equivalent)	4 943	5 080	5 002
UK£	177.68	177.12	157.42	National Disposable Income Per Capita (J\$'000)	601	648	N/A
EURO\$	139.26	131.17	134.91	FISCAL OPERATIONS*			
Jamaican Dollar per unit of Caribbean Currencies				Government Finance			
T&T \$	17.96	18.74	19.02	Fiscal Balance (J\$b)	-8.1	-4.9	-3.5
Bds. \$	57.30	60.17	64.18	% GDP	-0.5	-0.3	-0.2
Guyana\$	0.56	0.59	0.63	Primary Balance (J\$b)	117	121	136
Inflation Rates (Annual point-to-point %)				% GDP	7.6	7.2	7.7
Headline	6.4	3.7	1.7	Total Public Debt (including PetroCaribe) J\$b ^{hp}	2 042	2 069	2 154
Core (CPI without agriculture & fuel)	6.0	3.5	2.3	% GDP	132.4	124.1	122.8
OMO Interest Rates (End Period %)				Per Capita Public Debt (J\$'000)	751	759	789
30-day	5.75	5.25	5.00	PUBLIC DEBT			
Treasury Bill Yield (%)				Medium & Long Term Public			
30-day	6.38	5.97	5.64	And Publicly Guaranteed			
90-day	6.96	5.96	5.68	Externally Issued Debt (US\$m)	8 659	10 314	10 244
180-days	7.14	6.04	6.56	% of GDP (Calendar year)	64.40	74.49	74.98
Balance of Payments (US\$m)				FINANCIAL INTERMEDIATION (End of Period)			
Current Account	-1114.35	-430.10	-103.01	Commercial Banks			
% of GDP	-8.0	-3.1	-0.7	No. of Institutions	6	6	6
Goods Balance	-3 759	-3 195	-2 974	No. of Branches	104	107	107
Exports	1448.62	1254.86	1194.86	No. of Deposit A/c ('000)	2 289	2 369	2 423
o/w Bauxite	131	123	92	No. of Loan A/c ('000)	447	454	488
Alumina	529	519	444	Assets (J\$b)	819	906	906
Sugar	56	54	15	Deposits (J\$b)	518	588	667
Coffee	16	2	3	Loans (J\$b)	381	414	495
Rum	45	0	0	Credit Card Receivables (J\$b)	30	34	40
Imports	5 208	4 449	4 169	Savings Rate (Weighted Avg. %)	0.88	0.75	0.69
Services	708	898	1 051	Loan Rate (Weighted Avg. %)	17.18	16.92	16.20
Income	- 298	- 440	- 570	Loan Quality (%)	4.91	3.93	2.73
Current Transfers (net)	2 236	2 306	2 389	Near Banks (FIAs)			
o/w Remittances (gross)	2 157	2 226	2 292	No. of Institutions	2	2	2
Capital Account	- 28	1 430	- 11	No. of Branches	4	4	4
Financial Account	756	- 273	1 139	No. of Deposit A/c	9 894	10 582	11 407
Change in Reserves (-ve = increase)	-953.3	-435.9	-282.4	No. of Loan A/c	2 949	3 405	4 613
TOURISM	2014	2015	2016	Assets (J\$b)	31	30	38
Total Visitor Arrivals ('000)	3 504	3 692	3 837	Deposits (J\$b)	14	16	21
Estimated Visitor Expenditure (US\$m)	2 255	2 401	2 539	Loans (J\$b)	9	13	13
				Savings Rate (Weighted Avg. %)	1.62	1.95	2.03
				Loan Rate (Weighted Avg. %)	11.88	11.73	11.58
				Loan Quality (%)	1.01	0.90	0.78

* Adult Literacy Survey last conducted in 1999 by the Statistical Institute of Jamaica (STATIN) and Jamaica Movement for the Achievement of Literacy (JAMAL) now Jamaica Foundation for Lifelong Learning (JFFL)

** Data recorded on April 4, 2016

*** The value of bank of banknotes and coins issued less cash held by BOJ

* Fiscal Year: April to March e.g. 2014 = April 2014 to March 2015

^p : Provisional