

MONETARY POLICY DEVELOPMENTS

INTEREST RATES

- 2013/12/16 The Bank of Jamaica formalized an enhanced liquidity management framework (ELMF) for deposit-taking institutions (DTIs). The ELMF, which comprises an overnight and bi-monthly repurchasing facility, is designed to ensure financial system stability.
- 2014/7/14 The Bank of Jamaica offered two instruments:
- (i) **BOJ VR-CD 2015AB** for an unlimited amount. The instrument, which has a tenor of 365 days, re-prices semi-annually at 0.25 percentage point above the six-month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first six months will therefore be the six month GOJ Treasury Bill rate of 8.37 per cent, plus 0.25 percentage point.
 - (ii) **BOJ VR-CD 2016** for an unlimited amount. The instrument, which has a tenor 552 days, re-prices semi-annually at 0.27 percentage point above the six-month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first six months will be the six month GOJ Treasury Bill rate of 8.37 per cent, plus 0.27 percentage point.
- Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.
- 2014/7/31 The Bank of Jamaica offered four instruments:
- (i) **BOJ VR-CD 2015AC** for an unlimited amount. The instrument, which has a tenor of 364 days, re-prices semi-annually at 0.25 percentage point above the six month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first six months will therefore be the six month GOJ Treasury Bill rate of 8.22 per cent, plus 0.25 percentage point.
 - (ii) **BOJ VR-CD 2016A** for an unlimited amount. The instrument, which has a tenor of is 552 days, re-prices semi-annually at 0.27 percentage point above the six month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first six months will be the six month GOJ Treasury Bill rate of 8.22 per cent, plus 0.27 percentage point.
 - (iii) **BOJ FR USD-CD 2018H** for an unlimited amount. The instrument, which has a tenor of four years, offers a fixed coupon of 4.75 percent per annum, which is 3.07 percentage points above the current rate of 1.68 percent on 5-year US Treasury. The coupon is paid semi-annually.

- (iv) **BOJ FR USD-CD 2019E** for an unlimited amount. The instrument, which has a tenor of 5 years, offers a fixed coupon of 5.25 percent per annum, which is 3.57 percentage points above the current rate of 1.68 percent on 5-year US Treasury. The coupon is paid semi-annually.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2014/8/13

The Bank of Jamaica offered two instruments:

- (i) **BOJ FR USD-CD 2018J** for an unlimited amount. The instrument, which has a tenor of 4-years, offers a fixed coupon of 4.50 percent per annum, which is 2.84 percentage points above the current rate of 1.66 percent on 5-year US Treasury. The coupon is paid semi-annually.
- (ii) **BOJ FR USD-CD 2019F** for an unlimited amount. The instrument, which has a tenor of 5-years, offers a fixed coupon of 5.00 percent per annum, which is 3.34 percentage points above the current rate of 1.66 percent on 5-year US Treasury. The coupon is paid semi-annually.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2014/8/15

The Bank of Jamaica offered two instruments:

- (i) **BOJ VR-CD 2015AD** for an unlimited amount. The instrument, which has a tenor of 364-days, re-prices semi-annually at 0.25 percentage point above the six month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first six months will therefore be the six month GOJ Treasury Bill rate of 8.22 per cent, plus 0.25 percentage point.
- (ii) **BOJ VR-CD 2016B** for an unlimited amount. The instrument, which has a tenor of 552-days, re-prices semi-annually at 0.27 percentage point above the six month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first six months will be the six month GOJ Treasury Bill rate of 8.22 per cent, plus 0.27 percentage point.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2014/8/29

The Bank of Jamaica offered four instruments:

- (i) **BOJ FR USD-CD 2018K** for an unlimited amount. The instrument, which has a tenor of 4-years, offers a fixed coupon of 4.50 percent per annum, which is 2.86 percentage points above the current rate of 1.64 percent on 5-year US Treasury. The coupon is paid semi-annually.
- (ii) **BOJ FR USD-CD 2019G** for an unlimited amount. The instrument, which has a tenor of 5-years, offers a fixed coupon of 5.00 percent per annum,

which is 3.36 percentage points above the current rate of 1.64 percent on 5-year US Treasury. The coupon is paid semi-annually.

(iii) **BOJ FR USD-CD 2021** for an unlimited amount. The instrument, which has a tenor of 7-years, offers a fixed coupon of 5.50 percent per annum, which is 3.42 percentage points above the current rate of 2.08 percent on 7-year US Treasury. The coupon is paid semi-annually.

(iv) **BOJ VR-CD 2015AE** for an unlimited amount. The instrument, which has a tenor of 364-days re-prices semi-annually at 0.25 percentage point above the six month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first six months will therefore be the six month GOJ Treasury Bill rate of 8.12 per cent, plus 0.25 percentage point.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2014/10/03

The Bank of Jamaica offered five instruments:

(i) **BOJ FR USD-CD 2018M** for an unlimited amount. The instrument, which has a tenor of 4-years, offers a fixed coupon of 4.50 percent per annum, which is 2.75 percentage points above the current rate of 1.75 percent on 5-year US Treasury. The coupon is paid semiannually.

(ii) **BOJ FR USD-CD 2019J** for an unlimited amount. The instrument, which has a tenor of 5-years, offers a fixed coupon of 5.00 percent per annum, which is 3.25 percentage points above the current rate of 1.75 percent on 5-year US Treasury. The coupon is paid semiannually.

(iii) **BOJ FR USD-CD 2021B** for an unlimited amount. The instrument, which has a tenor of 7-years, offers a fixed coupon of 5.50 percent per annum, which is 3.29 percentage points above the current rate of 2.21 percent on 7-year US Treasury. The coupon is paid semiannually.

(iv) **BOJ VR-CD 2015AG** for an unlimited amount. The instrument, which has a tenor of 365-days, prices quarterly at 0.25 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of 7.47 per cent plus 0.25 percentage point.

(v) **BOJ VR-CD 2016C** for an unlimited amount. The instrument, which has a tenor of 2 years, re-prices quarterly at 0.50 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of 7.47 per cent plus 0.50 percentage point.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

- 2014/10/29 The Bank of Jamaica offered three instruments:
- (i) **BOJ FR USD-CD 2018N** for an unlimited amount. The instrument, which has a tenor of 4-years, offers a fixed coupon of 4.50 percent per annum, which is 3.13 percentage points above the current rate of 1.37 percent on 5-year US Treasury. The coupon is paid semi-annually.
 - (ii) **BOJ FR USD-CD 2019K** for an unlimited amount. The instrument, which has a tenor of 5-years, offers a fixed coupon of 5.00 percent per annum, which is 3.63 percentage points above the current rate of 1.37 percent on 5-year US Treasury. The coupon is paid semi-annually.
 - (iii) **BOJ FR USD-CD 2021C** for an unlimited amount. The instrument, which has a tenor of 7-years, offers a fixed coupon of 5.50 percent per annum, which is 3.70 percentage points above the current rate of 1.80 percent on 7-year US Treasury. The coupon is paid semi-annually.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

- 2014/10/30 The Bank of Jamaica offered two instruments:
- (i) **BOJ VR-CD 2015AH** for an unlimited amount. The instrument, which has a tenor of 365-days, re-prices quarterly at 0.25 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of 7.34 per cent plus 0.25 percentage point.
 - (ii) **BOJ VR-CD 2016D** for an unlimited amount. The instrument, which has a tenor of 2-years, re-prices quarterly at 0.50 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of 7.34 per cent plus 0.50 percentage point.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

- 2014/11/17 The Bank of Jamaica offered five instruments:
- (i) **BOJ VR-CD 2015AJ** for an unlimited amount. The tenor of this instrument is 365-days. The initial coupon for the first three months will be 8.00 per cent. Thereafter, the instrument re-prices quarterly at 0.25 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.
 - (ii) **BOJ VR-CD 2016E** for an unlimited amount. The tenor of this instrument is 2-years. The initial coupon for the first three months will be 8.00 per

cent. Thereafter, the instrument re-prices quarterly at 0.50 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

- (iii) **BOJ FR USD-CD 2018P** for an unlimited amount. The instrument, which has a tenor of 4-years, offers a fixed coupon of 4.25 percent per annum, which is 2.65 percentage points above the current rate of 1.60 percent on 5-year US Treasury. The coupon is paid semi-annually.
- (iv) **BOJ FR USD-CD 2019L** for an unlimited amount. The instrument, which has a tenor of 5-years, offers a fixed coupon of 4.75 percent per annum, which is 3.15 percentage points above the current rate of 1.60 percent on 5-year US Treasury. The coupon is paid semi-annually.
- (v) **BOJ FR USD-CD 2021D** for an unlimited amount. The instrument, which has a tenor of 7-years, offers a fixed coupon of 5.50 percent per annum, which is 3.49 percentage points above the current rate of 2.01 percent on 7-year US Treasury. The coupon is paid semi-annually.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2014/12/01

The Bank of Jamaica offered two instruments:

- (i) **BOJ VR-CD 2015AK** for an unlimited amount. The instrument has a tenor of 365-days and the initial coupon for the first three months will be 8.00 per cent. Thereafter, the instrument re-prices quarterly at 0.25 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.
- (ii) **BOJ VR-CD 2016F** for an unlimited amount. The instrument has a tenor of 2-years and the initial coupon for the first three months will be 8.00 per cent. Thereafter, the instrument re-prices quarterly at 0.50 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2014/12/05

The Bank of Jamaica offered three instruments:

- (i) **BOJ FR USD-CD 2018Q** for an unlimited amount. The instrument, which has a tenor of 4-years, offers a fixed coupon of 4.00 percent per annum, which is 2.44 percentage points above the current rate of 1.56 percent on 5-year US Treasury. The coupon is paid semi-annually.
- (ii) **BOJ FR USD-CD 2019M** for an unlimited amount. The instrument, which has a tenor of 5-years, offers a fixed coupon of 4.75 percent per annum, which is 3.19 percentage points above the current rate of 1.56 percent on 5-year US Treasury. The coupon is paid semi-annually.

- (iii) **BOJ FR USD-CD 2021E** for an unlimited amount. The instrument, which has a tenor of 7-years, offers a fixed coupon of 5.50 percent per annum, which is 3.54 percentage points above the current rate of 1.96 percent on 7-year US Treasury. The coupon is paid semi-annually.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2014/12/24

The Bank of Jamaica offered five instruments:

- (i) **BOJ FR USD-CD 2018R** for an unlimited amount. The instrument, which has a tenor of 4-years, offers a fixed coupon of 3.75 percent per annum, which is 2.17 percentage points above the current rate of 1.58 percent on 5-year US Treasury. The coupon is paid semi-annually.
- (ii) **BOJ FR USD-CD 2019N** for an unlimited amount. The instrument, which has a tenor of 5-years, offers a fixed coupon of 4.50 percent per annum, which is 2.92 percentage points above the current rate of 1.58 percent on 5-year US Treasury. The coupon is paid semi-annually.
- (iii) **BOJ FR USD-CD 2021F** for an unlimited amount. The instrument, which has a tenor of 7-years, offers a fixed coupon of 5.25 percent per annum, which is 3.35 percentage points above the current rate of 1.90 percent on 7-year US Treasury. The coupon is paid semi-annually.
- (iv) **BOJ VR-CD 2015AL** for an unlimited amount. The instrument, which has a tenor of 364-days, re-prices quarterly at 0.25 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of 6.96 per cent plus 0.25 percentage point.
- (v) **BOJ VR-CD 2016G** for an unlimited amount. The instrument has a tenor of 2-years and the initial coupon for the first three months will be 7.75 per cent. Thereafter, the instrument re-prices quarterly at 0.50 percentage point above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2015/01/09

The Bank of Jamaica offered five instruments:

- (i) **BOJ VR-CD 2016H** is for an unlimited amount. The tenor of this instrument is 364-days. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of **6.96 per cent plus 0.25 percentage point**.

(ii) **BOJ VR-CD 2017A** is for an unlimited amount. The tenor of this instrument is 2- years. The initial coupon for the first three months will be **7.75 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

(iii) **BOJ FR USD-CD 2019P** is for an unlimited amount. The tenor of this instrument is 4-years and offers a fixed coupon of **3.75 percent per annum**, which is **2.28 percentage points** above the current rate of **1.47 percent on 5-year US Treasury**. The coupon is paid semiannually.

(iv) **BOJ FR USD-CD 2020A** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.50 percent per annum**, which is **3.03 percentage points** above the current rate of **1.47 percent on 5-year US Treasury**. The coupon is paid semiannually.

(v) The offer of **BOJ FR USD-CD 2022A** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **5.25 percent per annum**, which is **3.49 percentage points** above the current rate of **1.76 percent on 7-year US Treasury**. The coupon is paid semiannually.

2015/02/06

The Bank of Jamaica offered one instrument:

(i) **BOJ FR US-Dollar Indexed Note 2016** for an unlimited amount. The instrument, which has a tenor of 365-days, pays a coupon of 3.25 per cent annum. The initial conversion exchange rate is US\$1:00=J\$115.2636, which is the BOJ 10-day moving average buying exchange rate applicable on Monday, 02 February 2015. For each quarterly interest payment and at maturity, the applicable exchange rate will be the BOJ 10-day moving average selling exchange rate applicable on the date of payment multiplied by a factor 1.002. All payments on this instrument will be made in Jamaica Dollars.

Interest rate applicable to Bank of Jamaica's 30-day Open Market Instruments remained the same at 5.75 per cent.

2015/02/26

The Bank of Jamaica offered five instruments:

BOJ VR-CD 2016K is for an unlimited amount. The tenor of this instrument is 365-days. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of **6.88 per cent plus 0.25 percentage point**.

(ii) **BOJ VR-CD 2017C** is for an unlimited amount. The tenor of this instrument is 2-years. The initial coupon for the first three months will be **7.50 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

(iii) **BOJ FR USD-CD 2018S** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **3.50 percent per annum**, which is **2.52 percentage points** above the current rate of **0.98 percent on 3-year US Treasury**. The coupon is paid semiannually.

(iv) **BOJ FR USD-CD 2020C** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.50 percent per annum**, which is **3.03 percentage points** above the current rate of **1.47 percent on 5-year US Treasury**. The coupon is paid semiannually.

(v) **BOJ FR USD-CD 2022C** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **5.05 percent per annum**, which is **3.27 percentage points** above the current rate of **1.78 percent on 7-year US Treasury**. The coupon is paid semiannually.

2015/03/20

The Bank of Jamaica offered two instruments:

(i) **BOJ VR-CD 2016L** is for an unlimited amount. The tenor of this instrument is 364-days. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of **6.73 per cent plus 0.25 percentage point**.

(ii) **BOJ VR-CD 2017D** is for an unlimited amount. The tenor of this instrument is 2-years. The initial coupon for the first three months will be **7.35 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

2015/03/20 The Bank of Jamaica offered three instruments:

(i) **BOJ FR USD-CD 2018T** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **3.30 percent per annum**, which is **2.35 percentage points** the current rate of **0.95 percent on 3-year US Treasury**. The coupon is paid semiannually.

(ii) **BOJ FR USD-CD 2020D** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.20 percent per annum**, which is **2.78 percentage points** above the current rate of **1.42 percent on 5-year US Treasury**. The coupon is paid semiannually.

(iii) **BOJ FR USD-CD 2022D** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.65 percent per annum**, which is **2.92 percentage points** above the current rate of **1.73 percent on 7-year US Treasury**. The coupon is paid semiannually.

2015/04/14

The Bank of Jamaica offered three instruments:

(i) **BOJ FR USD-CD 2018U** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **3.25 percent per annum**,

which is **2.36 percentage points** above the current rate of **0.89 percent on 3-year US Treasury**. The coupon is paid semiannually.

(ii) **BOJ FR USD-CD 2020E** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.20 percent per annum**, which is **2.80 percentage points** above the current rate of **1.40 percent on 5-year US Treasury**. The coupon is paid semiannually.

(ii) **BOJ FR USD-CD 2022E** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.65 percent per annum**, which is **2.92 percentage points** above the current rate of **1.73 percent on 7-year US Treasury**. The coupon is paid semiannually.

2015/04/17 The Bank of Jamaica reduced the signal interest rate, the rate payable on its 30-day Certificate of Deposit (CD) by 25 basis points to 5.50 per cent from 5.75 per cent. This resulted in reductions in the spreads over the signal rate for interests on its lending operations. The spread on the Standing Liquidity Facility (SLF), Bimonthly Repo Operations (BRO) and Excess Funds Rate (EFR) declined to 375bps, 325bps and 580bps, respectively, with the corresponding interest rates of 9.25 per cent, 8.75 per cent, 11.30 per cent

2015/04/28 The Bank of Jamaica offered two instruments:
(i) **BOJ VR-CD 2016M** is for an unlimited amount. The tenor of this instrument is 365-days. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of **6.61 per cent plus 0.25 percentage point**.

(ii) **BOJ VR-CD 2017E** is for an unlimited amount. The tenor of this instrument is 2- years. The initial coupon for the first three months will be **7.25 per cent**. Thereafter, the Instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

2015/05/07 The Bank of Jamaica offered three instruments:
(i) **BOJ FR USD-CD 2018V** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **3.15 percent per annum**, which is **2.15 percentage points** above the current rate of **1.00 percent on 3-year US Treasury**. The coupon is paid semiannually.

(ii) **BOJ FR USD-CD 2020F** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.20 percent per annum**, which is **2.66 percentage points** above the current rate of **1.54 percent on 5-year US Treasury**. The coupon is paid semiannually.

(iii) **BOJ FR USD-CD 2022F** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.75 percent per annum**, which is **2.83 percentage points** above the current rate of **1.92 percent on 7-year US Treasury**. The coupon is paid semi-annually.

- 2015/05/26 The Bank of Jamaica implemented a 50 bps reduction in the spread over its signal rate (the interest rate on the 30-day Certificate of Deposit). The spread on the Standing Liquidity Facility (SLF), Bimonthly Repo Operations (BRO) and Excess Funds Rate (EFR) declined to 325bps, 275bps and 530bps, respectively, with the corresponding interest rates of 8.75 per cent, 8.25 per cent, 10.80 per cent.
- 2015/05/27 The Bank of Jamaica offered five instruments:
- (i) **BOJ VR-CD 2016N** is for an unlimited amount. The tenor of this instrument is 365-days. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of **6.57 per cent plus 0.25 percentage point**.
 - (ii) **BOJ VR-CD 2017F** is for an unlimited amount. The tenor of this instrument is 2-years. The initial coupon for the first three months will be **7.25 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.
 - (iii) **BOJ FR USD-CD 2018W** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **3.00 percent per annum**, which is **2.05 percentage points** above the current rate of **0.95 percent on 3-year US Treasury**. The coupon is paid semiannually.
 - (iv) **BOJ FR USD-CD 2020G** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.10 percent per annum**, which is **2.57 percentage points** above the current rate of **1.53 percent on 5-year US Treasury**. The coupon is paid semiannually.
 - (v) **BOJ FR USD-CD 2022G** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.65 percent per annum**, which is **2.73 percentage points** above the current rate of **1.92 percent on 7-year US Treasury**. The coupon is paid semi-annually.
- 2015/06/24 The Bank of Jamaica offered five instruments:
- (i) **BOJ VR-CD 2016P** is for an unlimited amount. The tenor of this instrument is 365-days. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of **6.48 per cent plus 0.25 percentage point**.
 - (ii) **BOJ VR-CD 2017G** is for an unlimited amount. The tenor of this instrument is 2-years. The initial coupon for the first three months will be **7.25 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

(iii) **BOJ FR USD-CD 2018X** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **3.00 percent per annum**, which is **2.01 percentage points** above the current rate of **0.99 percent on 3-year US Treasury**. The coupon is paid semiannually.

(iv) **BOJ FR USD-CD 2020H** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.10 percent per annum**, which is **2.51 percentage points** above the current rate of **1.59 percent on 5-year US Treasury**. The coupon is paid semiannually.

(v) **BOJ FR USD-CD 2022H** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.70 percent per annum**, which is **2.71 percentage points** above the current rate of **1.99 percent on 7-year US Treasury**. The coupon is paid semi-annually.

2015/07/20

The Bank of Jamaica offered two instruments:

(i) **BOJ VR-CD 2016Q** is for an unlimited amount. The tenor of this instrument is 365-days. The initial coupon for the first three months will be **6.50 per cent**. Thereafter, the instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

(ii) **BOJ VR-CD 2017H** is for an unlimited amount. The tenor of this instrument is 2-years. The initial coupon for the first three months will be **7.00 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.

2015/08/13

The Bank of Jamaica offered three instruments:

(i) **BOJ FR USD-CD 2018Y** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **2.60 percent per annum**, which is **1.51 percentage points** above the current rate of **1.09 percent on 3-year US Treasury**. The coupon is paid semiannually.

(ii) **BOJ FR USD-CD 2020J** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **3.65 percent per annum**, which is **2.03 percentage points** above the current rate of **1.62 percent on 5-year US Treasury**. The coupon is paid semiannually.

(iii) **BOJ FR USD-CD 2022J** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.30 percent per annum**, which is **2.32 percentage points** above the current

2015/08/18

The Bank of Jamaica reduced the signal interest rate, the rate payable on its 30-day Certificate of Deposit (CD) by 25 basis points to 5.25 per cent from 5.50 per cent.

- 2015/08/27 The spread on the Standing Liquidity Facility (SLF), Bimonthly Repo Operations (BRO) and Excess Funds Rate (EFR) declined to 275bps, 225bps and 480bps, respectively, with the corresponding interest rates of 8.00 per cent, 7.50 per cent, 10.05 per cent.
- 2015/10/05 The Bank of Jamaica offered five instruments:
- (i) **BOJ FR USD-CD 2018Z** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **2.40 percent per annum**, which is **1.55 percentage points** above the current rate of **0.85 percent on 3-year US Treasury**. The coupon is paid semiannually.
 - (ii) **BOJ FR USD-CD 2020K** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **3.40 percent per annum**, which is **2.11 percentage points** above the current rate of **1.29 percent on 5-year US Treasury**. The coupon is paid semiannually.
 - (iii) **BOJ FR USD-CD 2022K** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.10 percent per annum**, which is **2.43 percentage points** above the current rate of **1.67 percent on 7-year US Treasury**. The coupon is paid semiannually.
 - (iv) **BOJ VR-CD 2016S** is for an unlimited amount. The tenor of this instrument is 365-days. The initial coupon for the first three months will be **6.20 per cent**. Thereafter, the instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.
 - (v) **BOJ VR-CD 2017K** is for an unlimited amount. The tenor of this instrument is 2-years. The initial coupon for the first three months will be **6.70 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.
- 2015/10/12 Weekly repurchase auctions commenced at which deposit-taking financial institutions place bids for both the interest rate and the amount of JMD liquidity they wished to access through the operation. Once the auction period elapses, the Bank allocates the amounts starting from the highest interest rate to the lowest interest rate, up to the amount that was placed on offer.
- 2015/10/12 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$10,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.26 per cent.
- 2015/10/16 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.55 per cent.

- 2015/10/26 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.93 per cent.
- 2015/11/02 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 9.55 per cent.
- 2015/11/03 The Bank of Jamaica offered five instruments:
- (i) **BOJ FR USD-CD 2018AA** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **2.40 percent per annum**, which is **1.35 percentage points** above the current rate of **1.05 percent on 3-year US Treasury**. The coupon is paid semiannually.
 - (ii) **BOJ FR USD-CD 2020L** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **3.40 percent per annum**, which is **1.87 percentage points** above the current rate of **1.53 percent on 5-year US Treasury**. The coupon is paid semiannually.
 - (iii) **BOJ FR USD-CD 2022L** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.10 percent per annum**, which is **2.20 percentage points** above the current rate of **1.90 percent on 7-year US Treasury**. The coupon is paid semiannually.
 - (iv) **BOJ VR-CD 2016T** is for an unlimited amount. The tenor of this instrument is 365- days. The initial coupon for the first three months will be **6.13 per cent**. Thereafter, the instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.
 - (vi) **BOJ VR-CD 2017L** is for an unlimited amount. The tenor of this instrument is 2- years. The initial coupon for the first three months will be **6.65 per cent**. Thereafter, the instrument re-prices quarterly at **0.50 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period.
- 2015/11/09 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$6,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 9.36 per cent.
- 2015/11/16 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$3,800,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 8.49 per cent.

- 2015/11/23 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 8.15 per cent.
- 2015/11/30 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,900,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.64 per cent.
- 2015/12/07 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.58 per cent.
- 2015/12/10 **BOJ 6.20% FR JMD-CD 2016** amounting to \$1,000,000,000.00 was allocated through a competitive price auction. The first installment of interest will become due and payable on 14 March 2016. Thereafter, the quarterly interest payment becomes due on 14 June 2016, 14 September 2016 and at maturity on 13 December 2016. Following the auction, the weighted average yield was 6.47 per cent.
- 2015/12/14 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$3,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.84 per cent.
- 2015/12/15 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,600,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.64 per cent.
- 2015/12/18 **BOJ 6.15% FR JMD-CD 2016A** amounting to \$1,000,000,000.00 was allocated through a competitive price auction. The first installment of interest will become due and payable on 22 March 2016. Thereafter, the quarterly interest payment becomes due on 22 June 2016, 22 September 2016 and at maturity on 21 December 2016. Following the auction, the weighted average yield was 6.13 per cent.
- 2015/12/21 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,200,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.40 per cent.
- 2015/12/28 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$4,600,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.05 per cent.

- 2016/01/04 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.93 per cent.
- 2016/01/11 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.87 per cent.
- 2016/01/18 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.50 per cent.
- 2016/01/19 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.85 per cent.
- 2016/02/18 **BOJ 5.80% FR JMD-CD 2017B** amounting to \$1,000,000,000.00 was allocated through a competitive price auction. The first installment of interest will become due and payable on 22 May 2016. Thereafter, the quarterly interest payment becomes due on 22 August 2016, 22 November 2016 and at maturity on 21 February 2017. Following the auction, the weighted average yield was 6.13 per cent.
- 2016/03/01 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.10 per cent.
- 2016/03/03 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.29 per cent.
- 2016/03/18 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.25 per cent.
- 2016/03/21 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.12 per cent.

- 2016/03/24 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$8,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.01 per cent.
- 2016/04/04 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$10,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.79 per cent.
- 2016/04/11 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$18,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.57 per cent.
- 2016/04/25 The Bank of Jamaica offered five instruments:
- (i) The offer of **BOJ FR USD-CD 2019T** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **2.40 percent per annum**, which is **1.42 percentage points** above the current rate of **0.98 percent on 3-year US Treasury**. The coupon is paid semi-annually.
 - (ii) The offer of **BOJ FR USD-CD 2021J** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **3.30 percent per annum**, which is **1.95 percentage points** above the current rate of **1.35 percent on 5-year US Treasury**. The coupon is paid semi-annually.
 - (iii) The offer of **BOJ FR USD-CD 2023B** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **3.95 percent per annum**, which is **2.30 percentage points** above the current rate of **1.65 percent on 7-year US Treasury**. The coupon is paid semi-annually.
- 2016/04/25 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$7,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.28 per cent.
- 2016/05/02 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.5 per cent.
- 2016/05/09 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$7,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.56 per cent.
- 2016/05/20 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,500,000,000.00 to DTI's. The amount offered

was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.72 per cent.

- 2016/05/30 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$8,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.18 per cent.
- 2016/06/06 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$9,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.98 per cent.
- 2016/06/13 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$13,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.33 per cent.
- 2016/06/27 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$14,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.92 per cent.
- 2016/07/04 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$8,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.00 per cent.
- 2016/07/18 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$6,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.13 per cent.
- 2016/07/25 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$9,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.07 per cent.
- 2016/07/29 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.22 per cent.
- 2016/08/08 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$10,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.28 per cent.

- 2016/08/15 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.28 per cent.
- 2016/08/22 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$6,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.75 per cent.
- 2016/08/29 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$6,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.08 per cent.
- 2016/09/05 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$11,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.79 per cent.
- 2016/09/12 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$6,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.80 per cent.
- 2016/09/19 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$11,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.68 per cent.
- 2016/10/10 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$12,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.60 per cent.
- 2016/10/14 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$9,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.74 per cent.
- 2016/10/24 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.24 per cent.
- 2016/10/31 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.54 per cent.

- 2016/11/07 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 5,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 8.15 per cent.
- 2016/11/14 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 8.46 per cent.
- 2016/12/05 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 9.09 per cent.
- 2016/12/23 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 10,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 8.57 per cent.
- 2016/12/30 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 10,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.46 per cent.
- 2017/01/09 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 6,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.45 per cent.
- 2017/01/11 Bank of Jamaica offered three instruments:
 (i) The offer of BOJ FR USD-CD 2020M is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of 2.65 percent per annum, which is 1.18 percentage points above the current rate of 1.47 percent on 3-year US Treasury. The coupon is paid semi-annually.
 (ii) The offer of BOJ FR USD-CD 2022M is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of 3.55 percent per annum, which is 1.66 percentage points above the current rate of 1.89 percent on 5-year US Treasury. The coupon is paid semi-annually.
 (iii) The offer of BOJ FR USD-CD 2024A is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of 4.20 percent per annum, which is 2.02 percentage points above the current rate of 2.18 percent on 7-year US Treasury. The coupon is paid semi-annually.
- 2017/01/16 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 5,500,000,000.00 to DTI's. The amount offered

was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.45 per cent.

2017/01/23 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 4,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.56 per cent.

2017/01/30 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 7,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.71 per cent.

2017/02/06 Bank of Jamaica announces the offer of three USD CDs to the market as scheduled

(i) The offer of BOJ FR USD-CD 2020N is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of 2.65 percent per annum, which is 1.16 percentage points above the current rate of 1.49 percent on 3-year US Treasury. The coupon is paid semi-annually.

(ii) The offer of BOJ FR USD-CD 2022N is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of 3.60 percent per annum, which is 1.67 percentage points above the current rate of 1.93 percent on 5-year US Treasury. The coupon is paid semi-annually.

(iii) The offer of BOJ FR USD-CD 2024B is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of 4.30 percent per annum, which is 2.03 percentage points above the current rate of 2.27 percent on 7-year US Treasury. The coupon is paid semi-annually.

2017/02/06 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 6,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.55 per cent.

2017/02/13 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$ 6,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 7.06 per cent.

2017/02/20 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 6.17 per cent.

2017/02/27 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$4,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.94 per cent.

- 2017/03/02 Effective 02 March 2017, the interest rate payable on the SLF was reduced from 7.25 per cent to 7.00 per cent
- 2017/03/02 Effective 02 March 2017, the interest rate payable on overnight deposits was increased to 4.00 per cent from 3.00 per cent.
- 2017/03/06 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.94 per cent.
- 2017/03/09 The Bank of Jamaica announces the issue of one year fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
- (i) The offer of BOJ FR USD-CD 2018E. The Auction amount is JMD 2,000,000,000 and the auction date Friday March 10, 2017. The maturity date is Wednesday March 14, 2018 and tenor 365 days.
- (ii) The offer of BOJ FR USD-CD 2018F. The auction amount is 1,000,000,000 and the auction date Friday March 17, 2017. The maturity date is Wednesday March 21, 2018 and tenor 365 days.
- (iii) The offer of BOJ FR USD-CD 2018G. The Auction amount is 1,000,000,000 and the auction date is Friday March 24, 2017. The maturity date is Wednesday March 28, 2018 and tenor 365 days.
- 2017/04/05 Effective 05 April 2017, the interest rate payable on the 30-day CD was reduced to 4.75 per cent from 5.00 per cent.
- 2017/04/05 Effective 05 April 2017, the interest rate payable on the SLF was reduced to 6.75 per cent from 7.00 per cent.
- 2017/04/05 Effective 05 April 2017, the interest rate payable on Overnight Deposit was reduced to 3.75 per cent from 4.00 per cent.
- 2017/04/10 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.29 per cent.
- 2017/04/11 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$5,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.42 per cent.
- 2017/04/13 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$4,500,000,000.00 to DTI's. The amount offered

- was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.32 per cent.
- 2017/04/24 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.00 per cent.
- 2017/05/08 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$3,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.48 per cent.
- 2017/06/05 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.81 per cent.
- 2017/06/12 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.86 per cent.
- 2017/06/19 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.89 per cent.
- 2017/06/26 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.84 per cent.
- 2017/06/29 The Bank of Jamaica announces the issue of one year fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
The offer of BOJ 5.80% FR JMD-CD 2018P. The Auction amount is JMD 2,000,000,000 and the auction date Friday June 30, 2017. The maturity date is Wednesday July 04, 2018 and tenor 365 days.
- 2017/07/01 Effective 01 July 2017, the Bank amended its policy rate to the interest rate it pays on overnight deposits from the interest rate it pays on its 30-day certificates of deposit.
- 2017/07/03 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$2,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.85 per cent.

- 2017/07/10 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$4,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.68 per cent.
- 2017/07/17 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$4,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.87 per cent.
- 2017/07/26 The first 30-day CD auction was conducted on 26 July 2017
- 2017/07/26 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$4,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.13 per cent.
- 2017/07/31 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,300,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.14 per cent
- 2017/08/04 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.07 per cent
- 2017/08/14 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.03 per cent
- 2017/08/21 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 5.01 per cent
- 2017/08/25 Effective 25 August 2017, the interest rate payable on the overnight deposit was reduced to 3.50 per cent from 3.75 per cent.
- 2017/08/25 Effective 25 August 2017, the interest rate payable on the SLF was reduced 6.50 per cent from 6.75 per cent.
- 2017/08/30 Effective 30 August 2017, the coupon on the 30- Day CD was reduced to 4.50 per cent from 4.75 per cent.
- 2017/09/04 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The

amount offered was allocated through a competitive price auction. following the auction, the weighted average yield was 4.77 per cent

- 2017/09/18 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. following the auction, the weighted average yield was 4.76 per cent
- 2017/10/09 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 4.76 per cent
- 2017/10/11 Effective 11 October 2017, the coupon on the 30- Day CD was reduced to 4.00 per cent from 4.50 per cent.
- 2017/10/13 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 4.80 per cent
- 2017/10/23 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 4.77 per cent
- 2017/10/30 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 4.78 per cent
- 2017/11/06 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2017/11/13 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2017/11/20 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2017/11/23 Effective 23 Nov 2017, the interest rate payable on the overnight deposit was reduced to 3.25 per cent from 3.50 per cent.

- 2017/11/23 Effective 23 Nov 2017, the interest rate payable on the SLF was reduced to 6.25 per cent from 6.50 per cent.
- 2017/11/23 Effective 23 Nov 2017, the interest rate on the Excess funds Rate (EFR) was reduced to 9.25 per cent from 9.30 per cent.
- 2017/11/27 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2017/12/04 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2017/12/18 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2017/12/22 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. Following the auction, the weighted average yield was 4.61 per cent.
- 2018/01/8 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/1/10 BOJ 4.00 % FR 30D-CD 20180112 amounting to \$5,000,000,000.00 was allocated through a competitive price auction. The tenor is 28 days. Coupon is fixed at 3.73 Per cent per annum.
- 2018/01/15 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/1/17 BOJ 4.00 % FR 30D-CD 20180119 amounting to \$6,500,000,000.00 was allocated through a competitive price auction. The tenor is 28 days. Coupon is fixed at 3.69 Per cent per annum.
- 2018/01/22 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/1/23 BOJ 4.00 % FR 30D-CD 20180126 amounting to \$7,500,000,000.00 was

allocated through a competitive price auction. The Maturity date is February 3, 2018, the tenor is 28 days. Coupon is fixed at 4.00 Per cent per annum.

- 2018/2/5 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/2/12 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/2/19 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/02/21 Bank of Jamaica announces its decision to lower the policy interest rate (the rate offered on overnight placements with the Bank) by 25 basis points to **2.75 per cent** effective 21 February 2018.
- 2018/2/26 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/02/28 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
- The offer of BOJ 3.50% FR 30D-CD 20180302. The Auction amount is JMD 9,000,000,000. Average Yield is 2.56 %.
- 2018/3/05 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/03/07 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
- The offer of BOJ 3.50% FR 30D-CD 20180309. The Auction amount is JMD 6,000,000,000. Maturity date is April 6, 2018, Tenor is 28 Days at a fixed coupon rate of 3.50 % p.a.
- 2018/03/07 B-FXITT NOW READY TO CONDUCT BUY OR SELL OPERATIONS

Having completed the rollout of the sell side of the BOJ Foreign Exchange Intervention & Trading Tool (B-FXITT), the Bank is pleased to announce it is now in a position to commence buy side operations. Each weekly B-FXITT announcement will be a four-week advance notice of either a buy operation, a sell operation or no operation.

- 2018/3/12 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/3/19 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/3/26 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/03/28 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:

The offer of BOJ 3.50% FR 30D-CD 20180329. The Auction amount is JMD 9,000,000,000. The average yield is 2.76 %.
- 2018/3/29 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$1,000,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/04/04 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
The offer of BOJ 3.50% FR 30D-CD 20180406. The Auction amount is JMD 6,000,000,000. The average yield is 2.83 %.
- 2018/04/11 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
The offer of BOJ 3.50% FR 30D-CD 20180413. The Auction amount is JMD 9,000,000,000. The average yield is 2.91 %.
- 2018/04/18 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:

- The offer of BOJ 3.50% FR 30D-CD 20180420. The Auction amount is JMD 9,000,000,000. The average yield is 2.88 %.
- 2018/04/25 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
The offer of BOJ 3.50% FR 30D-CD 20180427. The Auction amount is JMD 9,000,000,000. The average yield is 2.81 %.
- 2018/05/02 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
The offer of BOJ 3.50% FR 30D-CD 20180504. The Auction amount is JMD 6,000,000,000. The average yield is 2.79 %.
- 2018/05/09 The Bank of Jamaica announces the issue of its' fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:
The offer of BOJ 3.50% FR 30D-CD 20180511. The Auction amount is JMD 9,000,000,000. The average yield is 2.77 %.
- 2018/5/14 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/05/16 **BOJ 3.50% FR 30D-CD 20180518** amounting to \$9,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 2.79 per cent.
- 2018/5/21 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/5/22 **BOJ 3.50% FR 30D-CD 20180525** amounting to \$9,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 2.61 per cent
- 2018/5/28 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today.
- 2018/5/30 **BOJ 3.50% FR 30D-CD 20180601** amounting to \$6,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 2.53 per cent with a maturity date of June 29, 2018

- 2018/6/04 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 11 June 2018.
- 2018/6/06 **BOJ 3.50% FR 30D-CD 20180608** amounting to \$8,500,000,000.00 was allocated through a competitive price auction. The weighted average yield was 2.52 per cent.
- 2018/6/11 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 18 June 2018.
- 2018/6/13 **BOJ 3.50% FR 30D-CD 20180615** amounting to \$8,750,000,000.00 was allocated through a competitive price auction. The weighted average yield was 2.49 per cent.
- 2018/6/20 **BOJ 3.00% FR 30D-CD 20180622** amounting to \$9,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 2.24 per cent.
- 2018/6/25 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 18 June 2018.
- 2018/6/27 **BOJ 3.00% FR 30D-CD 20180629** amounting to \$6,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.99 per cent.
- 2018/7/2 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 9 July 2018.
- 2018/7/04 **BOJ 3.00% FR 30D-CD 20180706** amounting to \$8,500,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.97 per cent.
- 2018/7/09 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were

received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 16 July 2018.

- 2018/7/11 **BOJ 3.00% FR 30D-CD 20180722** amounting to \$8,750,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.88 per cent.
- 2018/7/18 **BOJ 3.00% FR 30D-CD 20180720** amounting to \$8,750,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.82 per cent.
- 2018/7/23 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 30 July 2018.
- 2018/7/25 **BOJ 3.00% FR 30D-CD 20180727** amounting to \$6,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.73 per cent.
- 2018/7/31 **BOJ 3.00% FR 30D-CD 20180803** amounting to \$8,500,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.74 per cent.
- 2018/8/03 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 13 August 2018.
- 2018/8/07 **BOJ 3.00% FR 30D-CD 20180810** amounting to \$8,750,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.75 per cent.
- 2018/8/13 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 14 August 2018.
- 2018/8/15 **BOJ 3.00% FR 30D-CD 20180817** amounting to \$9,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.70 per cent.
- 2018/8/20 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were

received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 21 August 2018.

- 2018/8/22 **BOJ 3.00% FR 30D-CD 20180824** amounting to \$6,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.56 per cent.
- 2018/8/24 **BOJ FR US -Dollar Indexed Note 2020B**, offer amount Unlimited. Coupon 2.60 per cent5 per annum.
- 2018/8/27 BOJ 14- day Repurchase operation was conducted for provision of Jamaica Dollar liquidity amounting to \$500,000,000.00 to DTI's. The amount offered was allocated through a competitive price auction. No bids were received for the auction today. The next auction for 14-day repurchases is scheduled for Monday, 28 August 2018.
- 2018/8/29 **BOJ 3.00% FR 30D-CD 20180831** amounting to \$8,500,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.47 per cent.
- 2018/9/05 **BOJ 3.00% FR 30D-CD 20180907** amounting to \$8,750,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.63 per cent.
- 2018/9/12 **BOJ 3.00% FR 30D-CD 20180914** amounting to \$9,000,000,000.00 was allocated through a competitive price auction. The weighted average yield was 1.90 per cent.