



Short term Inflation Analyses and Forecasts

March 2014

Research Services Department

Foreword

This report reviews recent trends in inflation and presents the outlook for the remainder of the fiscal year. The analysis is based on trends in short-term domestic demand and supply indicators as well as imported inflation. These factors inform the assumptions for the short-term inflation forecasting model – *Monthly Inflation Sub-Index Model (MISI)*.

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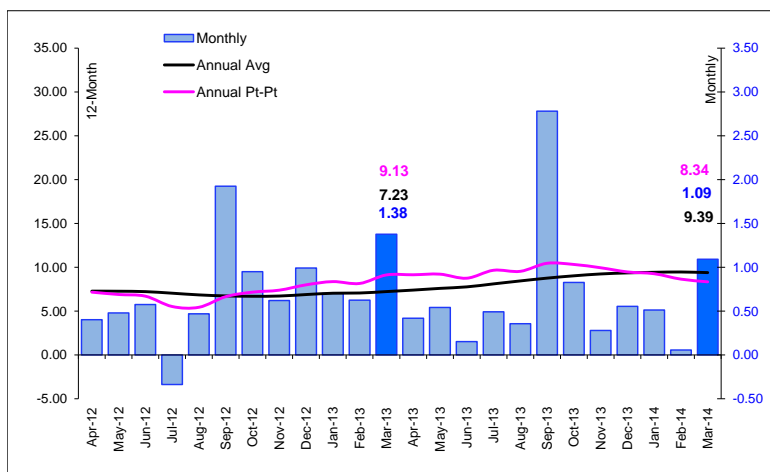
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1.0 Review of Outturn

Headline inflation for March 2014 was **1.1 per cent**, which was above the average rate of **0.8 per cent** for March of the last five years. The outturn for the month brought inflation for the March 2014 quarter to **1.7 per cent**, similar to that for the December 2013 quarter. Inflation for FY2013/14 was **8.3 per cent**, relative to the **9.1 per cent** recorded for FY2012/13.

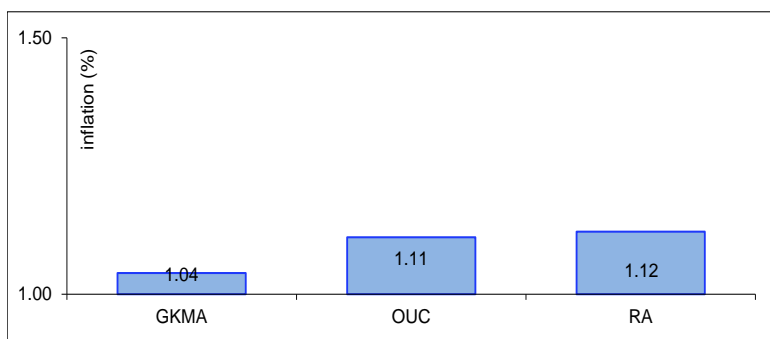
Figure 1: Trend in monthly inflation



Inflation in March 2014 was above the seasonal average for that month.

Among the three regions, *Other Urban Centres (OUC)* and *Rural Areas (RA)* recorded largely similar levels of inflation which were higher than that recorded for the *Greater Kingston Metropolitan Area (GKMA)*. The lower inflation outturn in the GKMA was largely due to slower rate of price increases in meals consumed away from home and rental of housing when compared to the other regions.

Figure 2: Regional Inflation





Inflation in March 2014 was primarily driven by higher prices within *Housing, Water, Electricity, Gas & Other Fuels* (HWEG), *Food & Non-Alcoholic Beverages* (FNB) and *Transport* (TRAN). HWEG accounted for **52.1 per cent** of the month's inflation which largely reflected an increase in the cost of electricity. FNB accounted for **15.6 per cent** of the inflation outturn which was chiefly due to increases in the costs of processed foods. The increase in TRAN contributed approximately **10.0 per cent** of the inflation outturn for the month and primarily reflected increases in the cost of petrol and petroleum related products.

Inflation for March 2014 mainly reflected higher prices within HWEG, FNB and TRAN

Figure 3: Inflation Contribution

	Actual		Share x 10
0.44		FNB	1.56
0.10		ABT	0.01
0.34		CF	0.11
4.30		HWEG	5.21
0.47		FHERM	0.22
0.07		HLTH	0.02
0.82		TRAN	1.00
0.00		COM	0.00
0.37		R&C	0.12
0.00		ED	0.00
1.35		R&A	0.79
1.22		MIS	0.97

Blue bars = positive and Red bars = negative

MIS= Miscellaneous Goods & Services, R&A=Restaurants & Accommodation, ED=Education, R&C=Recreation & Culture, COM=Communication, TRAN=Transport, HLTH=Health, FHERM=Furnishings, Household Equipment & Routine Household Maintenance, HWEG=Housing, Water, Electricity, Gas & Other Fuels, C&F=Clothing & Footwear, ABT=Alcohol, Beverages & Tobacco, FNB=Food & Non-Alcoholic Beverages

Source: STATIN



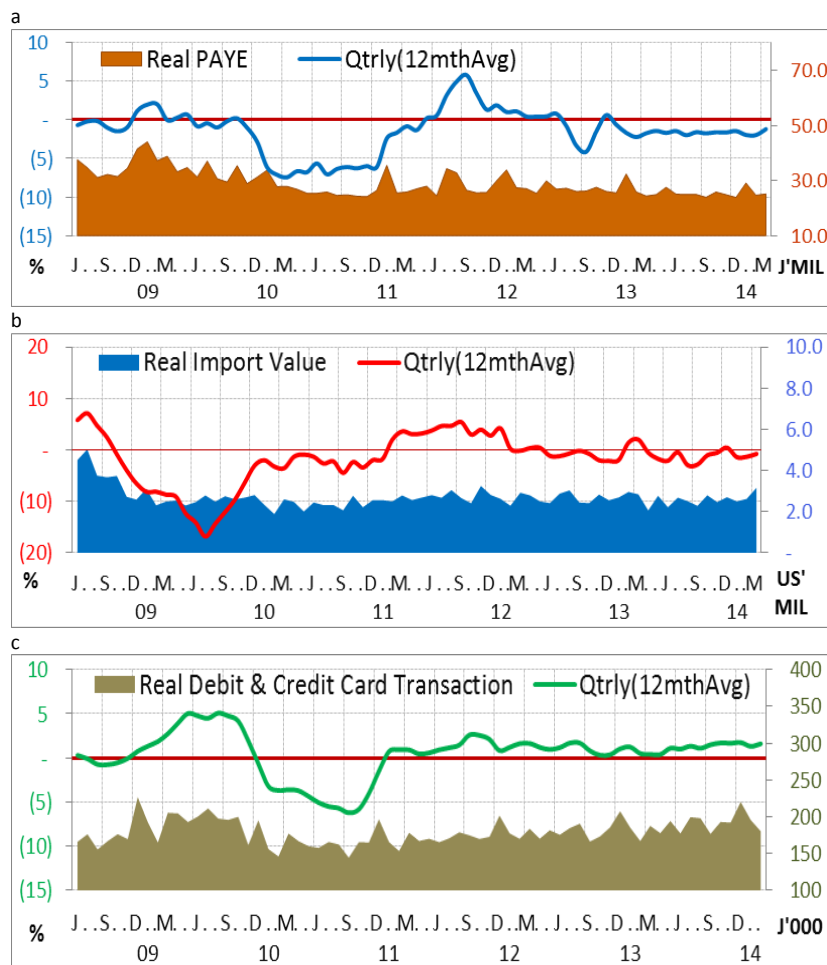
2.0 Factors underpinning the revised forecast

2.1 Trends in demand

There were declines in two of the three primary indicators of domestic demand monitored by the BOJ. For the three months ended March 2014, the 12-month average of real PAYE receipts and the real annual value of imports declined by **1.2 per cent** and **0.7 per cent**, respectively, relative to the previous three months. In contrast, the real value of debit & credit card transactions increased by **1.6 per cent** for the three months ended February 2014 relative to the previous three months (see **Figure 4**).

Two of the three indicators of domestic demand monitored by the BOJ declined in March.

Figure 4: Short-term Indicators of Demand





2.2 Trends in supply

Data from the Rural Agricultural Development Authority (RADA) for March 2014 reflected generally stable supplies of key vegetables and starchy foods with both sets of commodities estimated to have been above seasonal levels for the month. In spite of the stable supplies, prices of vegetable and starchy foods increased marginally during the month.

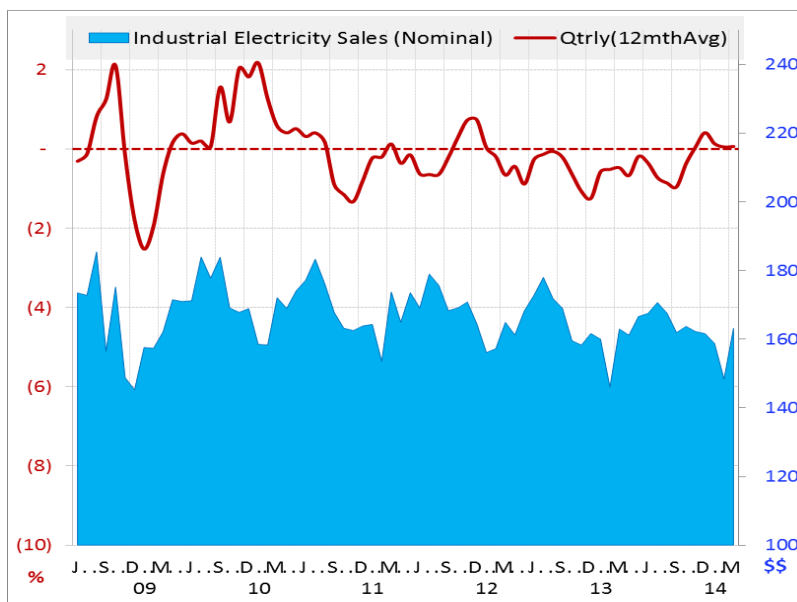
For April 2014, the estimates from RADA indicated generally stable supplies of most starchy foods with the exception of Irish and sweet potatoes which were estimated to have increased. Supplies of vegetables are estimated to have declined marginally for April. However, the supplies of both sets of commodities were estimated to have been above seasonal levels for the month. Given the decline in the supplies of vegetables, prices for these commodities are estimated to have increased for the month.

For April 2014, agriculture commodity prices are estimated to have increased.

The 12-month average trend in industrial electricity sales, which is used as a proxy for industrial production, increased marginally in March 2014. This was the fifth consecutive month of increase in the indicator since a brief expansion during 2012 (see **Figure 5**).

The indicator of industrial productivity increased marginally in March 2014.

Figure 5: Industrial Electricity Sales





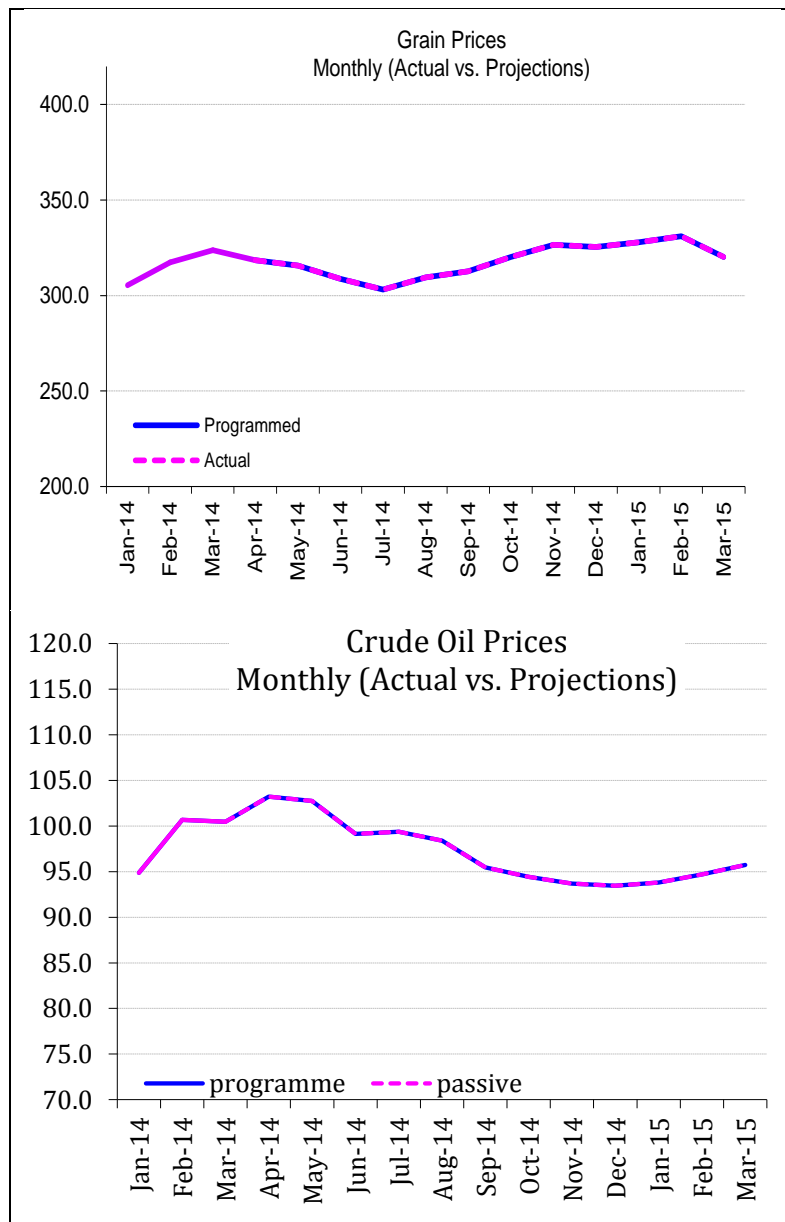
2.3 Import prices

The average price for crude oil, as measured by the West Texas Intermediate (WTI), was **US\$100.48 per barrel (bbl)** at end-March 2014, a decline of **0.2 per cent** relative to end-February 2014. Lower crude oil prices mainly reflected increased inventories in the USA.

For April 2014, the average price of crude oil increased by **1.5 per cent** to an average of **US\$102.03 per barrel**. The increase in oil price occurred in the context of geo-political tensions between Russia and Ukraine.

Oil prices increased in April 2014.

Figure 6: International Commodity Price





The Bank's grains price index increased by **2.0 per cent** for March 2014 relative to February 2014. The rise in the index reflected increases of **6.2 per cent** and **10.8 per cent** in the average prices of corn and wheat, respectively, the impact of which was partly offset by a decline of **8.1 per cent** in the price of rice.¹

Grains prices are estimated to have declined relative to the previous month.

For April 2014, the grains price index is estimated to have declined by **1.6 per cent**. This reduction was underpinned by continued decline in the price of rice.

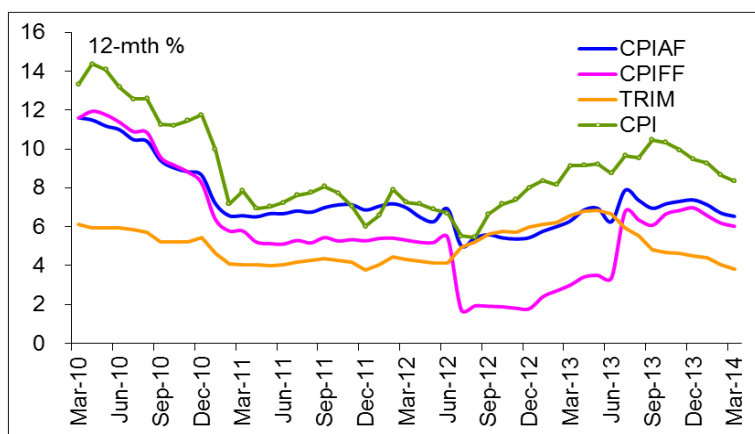
2.4 Trends in Core Inflation

For March 2014, all three core measures of inflation monitored by the Bank were higher than the outturns for the previous month. Specifically, CPI without Food and Fuel (CPI-FF), CPI without Agriculture and Fuel (CPI-AF) and the Trimmed Mean core measure (TRIM) increased by **0.6 per cent**, **0.5 per cent** and **0.4 per cent**, respectively. These estimates were relative to respective increases of **0.4 per cent**, **0.4 per cent** and **0.2 per cent** in February 2014.

All three core measures of inflation were higher in March relative to the previous month.

At end-March 2014, the annual point-to-point measure for the CPI-FF, CPI-AF and TRIM were **6.0 per cent**, **6.5 per cent** and **3.8 per cent**, respectively. These estimates compare to respective measures of **3.0 per cent**, **6.3 per cent** and **6.6 per cent** as at March 2013 (see Figure 7).

Figure 7: Core Inflation (12-month change)



¹ The Bank's grain index is comprised of wheat (50%), rice (30%) and corn (20%).

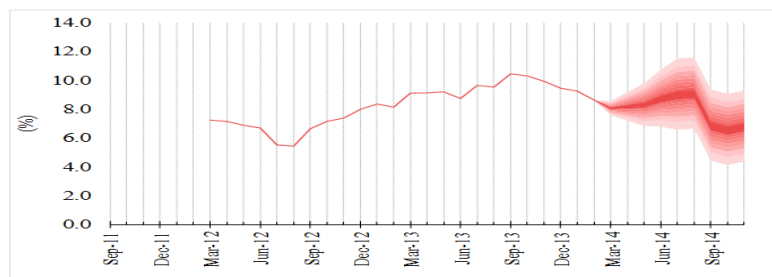


3.0 Revised Forecast

The Bank's most recent projection for inflation for FY2014/15 is within the target range of **7.0 per cent to 9.0 per cent**. The overall risks to the forecast are perceived to be slightly skewed to the upside (**Figure 8**). The main upside risks to the forecast is the possibility of a higher than estimated impact from JPS tariff submission. Upside risks also include, the possibility of a greater than anticipated pass-through of depreciation in the domestic exchange rate as well as the possibility of sharper than projected increases in the prices of international commodities. On the downside, the major risk remains weaker than expected domestic demand conditions.

Headline inflation for FY2014/15 is projected to be within the target range of 7.0% to 9.0%.

Figure 8: Inflation Fan Chart





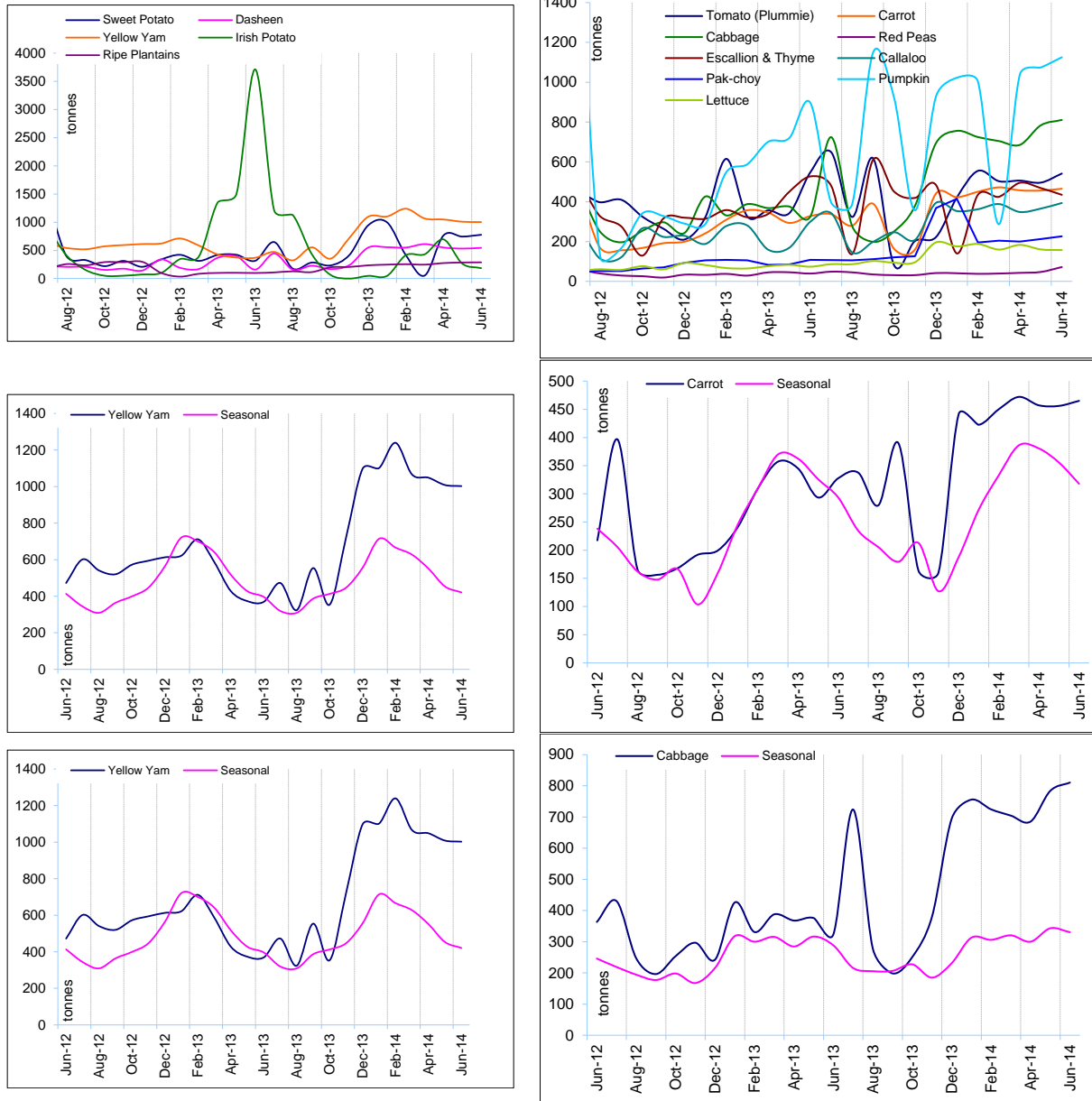
4.0 Summary and Conclusion

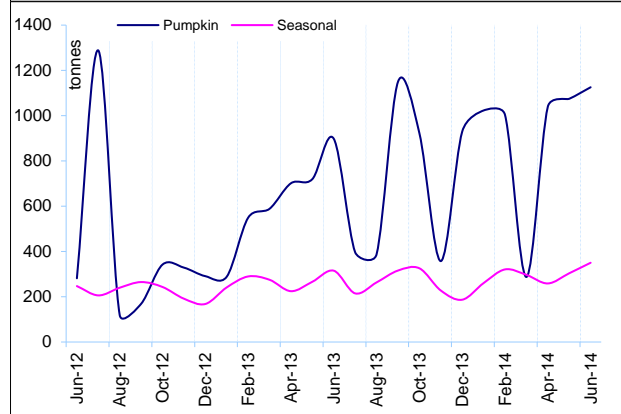
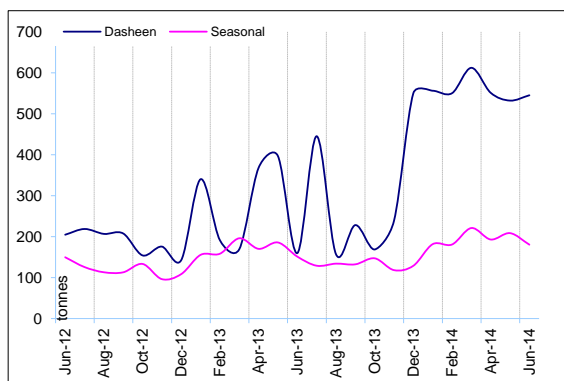
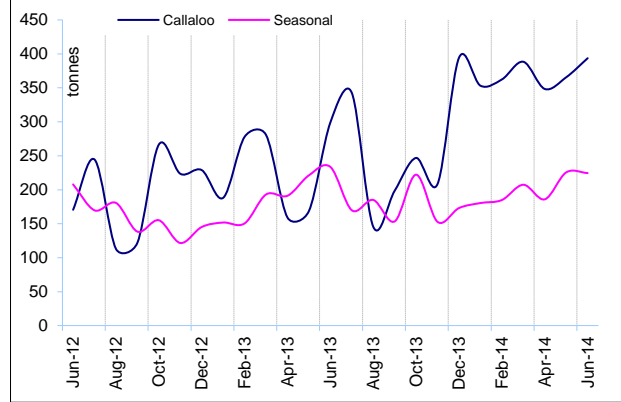
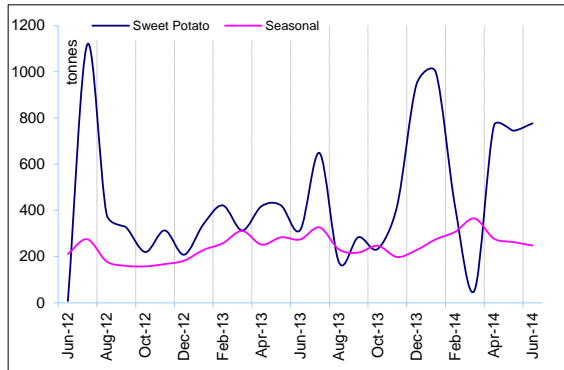
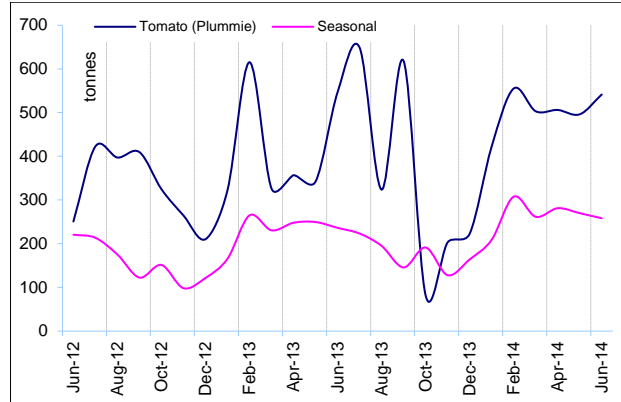
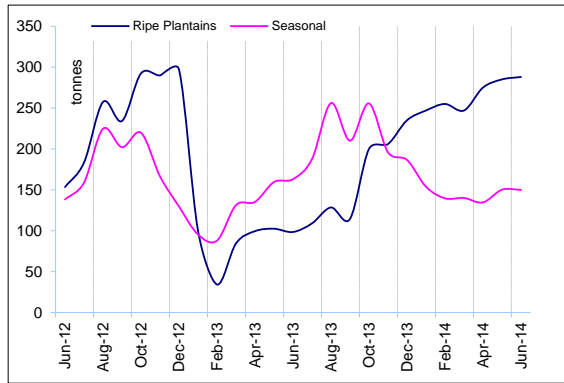
For March 2014, the inflation outturn was above the Bank's projection. The main contributor to inflation in March was HWEG, which primarily reflected an increase in the cost of electricity. The current projection indicates that inflation for FY2014/15 will fall within the target range of **7.0 per cent to 9.0 per cent**.



Appendices

Figure 9: Trends in selected agriculture production





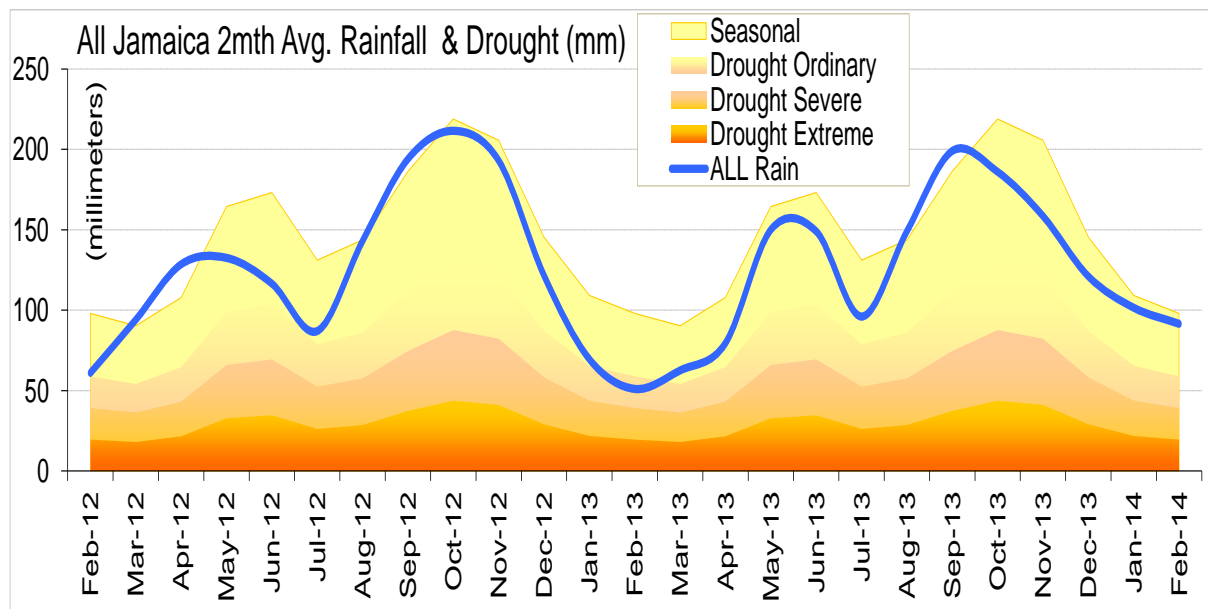
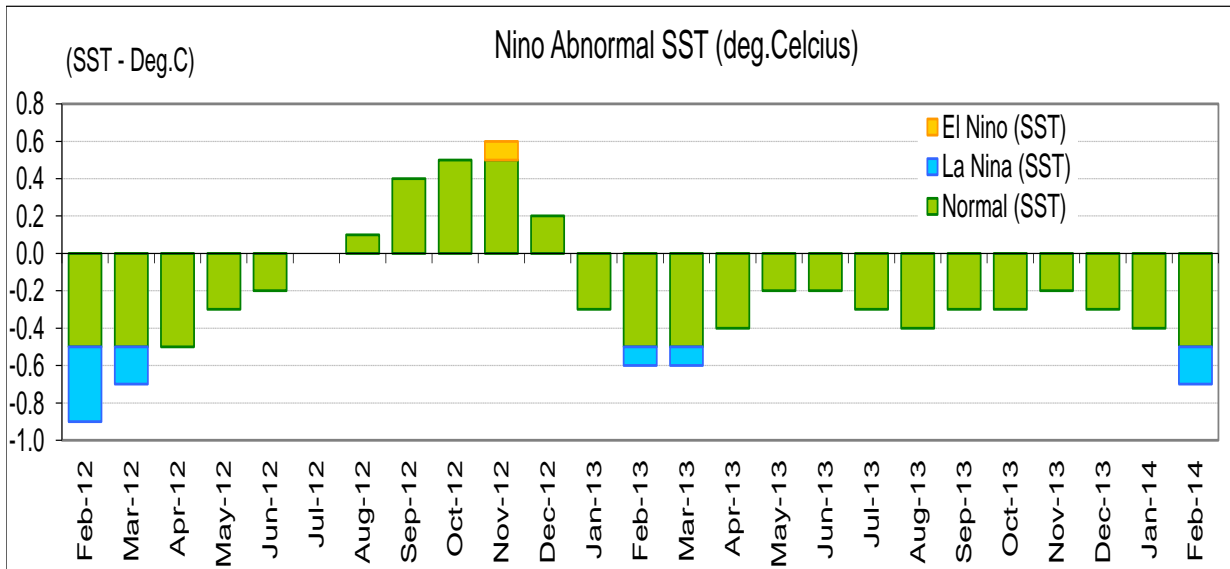


Table 1A
JAMAICA: HEADLINE INFLATION RATES
Mar. 2014

		1/ C.P.I	3 Month AVG. C.P.I	Monthly % change	3 mth* % change	3mth# % change	12 Month* % change	12 Month# % change	FYTD % change	CYTD % change
2011	Jan-11	167.80	167.22	-0.18	2.30	2.63	9.97	22.10	7.14	-0.18
	Feb-11	167.08	167.66	-0.43	0.80	2.12	7.16	11.85	6.67	-0.61
	Mar-11	168.92	167.93	1.10	0.48	1.19	7.85	11.38	7.85	0.48
	Apr-11	169.74	168.58	0.49	1.16	0.81	6.94	10.75	0.49	0.97
	May-11	170.98	169.88	0.73	2.34	1.32	7.03	10.16	1.22	1.71
	Jun-11	172.28	171.00	0.76	1.99	1.83	7.23	9.67	1.99	2.48
	Jul-11	173.61	172.29	0.78	2.28	2.20	7.63	9.26	2.78	3.28
	Aug-11	174.57	173.49	0.55	2.10	2.12	7.75	8.87	3.35	3.84
	Sep-11	175.91	174.70	0.77	2.11	2.16	8.07	8.62	4.14	4.64
	Oct-11	176.73	175.74	0.47	1.80	2.00	7.74	8.34	4.63	5.13
	Nov-11	177.46	176.70	0.41	1.65	1.85	7.06	7.99	5.06	5.56
	Dec-11	178.21	177.47	0.42	1.31	1.58	6.01	7.52	5.50	6.01
2012	Jan-12	178.85	178.17	0.36	1.20	1.39	6.58	7.25	5.88	0.36
	Feb-12	180.32	179.13	0.82	1.61	1.37	7.93	7.31	6.75	1.19
	Mar-12	181.17	180.12	0.47	1.67	1.49	7.26	7.27	7.26	1.67
	Apr-12	181.90	181.13	0.40	1.71	1.66	7.16	7.28	0.40	2.08
	May-12	182.78	181.95	0.48	1.36	1.58	6.90	7.27	0.88	2.56
	Jun-12	183.83	182.84	0.58	1.47	1.51	6.71	7.23	1.47	3.16
	Jul-12	183.21	183.27	-0.34	0.72	1.18	5.53	7.05	1.12	2.81
	Aug-12	184.07	183.70	0.47	0.71	0.96	5.44	6.85	1.60	3.29
	Sep-12	187.61	184.97	1.93	2.06	1.16	6.65	6.74	3.55	5.28
	Oct-12	189.40	187.03	0.95	3.38	2.05	7.17	6.69	4.54	6.28
	Nov-12	190.57	189.20	0.62	3.53	2.99	7.39	6.72	5.19	6.94
	Dec-12	192.47	190.81	0.99	2.59	3.16	8.00	6.89	6.23	8.00
2013	Jan-13	193.82	192.29	0.70	2.34	2.81	8.37	7.04	6.98	0.70
	Feb-13	195.03	193.77	0.62	2.34	2.42	8.16	7.07	7.65	1.33
	Mar-13	197.72	195.52	1.38	2.73	2.47	9.13	7.23	9.13	2.73
	Apr-13	198.55	197.10	0.42	2.44	2.50	9.15	7.40	0.42	3.16
	May-13	199.62	198.63	0.54	2.36	2.51	9.22	7.60	0.97	3.72
	Jun-13	199.93	199.37	0.15	1.12	1.97	8.76	7.77	1.12	3.88
	Jul-13	200.91	200.16	0.49	1.19	1.55	9.66	8.11	1.62	4.39
	Aug-13	201.63	200.82	0.36	1.01	1.11	9.54	8.45	1.98	4.76
	Sep-13	207.24	203.26	2.78	3.66	1.95	10.46	8.76	4.82	7.67
	Oct-13	208.95	205.94	0.83	4.00	2.89	10.33	9.03	5.68	8.57
	Nov-13	209.54	208.58	0.28	3.92	3.86	9.95	9.24	5.98	8.87
	Dec-13	210.70	209.73	0.56	1.67	3.18	9.47	9.36	6.57	9.47
2014	Jan-14	211.78	210.67	0.51	1.35	2.30	9.27	9.43	7.11	0.51
	Feb-14	211.90	211.46	0.06	1.13	1.38	8.65	9.47	7.17	0.57
	Mar-14	214.21	212.63	1.09	1.67	1.38	8.34	9.39	8.34	1.67

1/ December 2006 = 100

* Point to Point

Moving average

Source: STATIN

Table 1B
JAMAICA: CPI WITHOUT FOOD AND FUEL
Mar. 2014

		1/ CPI-FF	3 Month Avg.CPIFF	Monthly % change	3 mth* % change	3mth# % change	12 Month* % change	12 Month# % change	FYTD % change	CYTD % change
2011	Jan-11	268.27	267.40	0.30	1.01	1.28	6.39	19.70	4.81	0.30
	Feb-11	269.36	268.37	0.40	1.08	1.15	5.79	9.63	5.23	0.70
	Mar-11	270.77	269.47	0.53	1.23	1.11	5.79	9.14	5.79	1.23
	Apr-11	271.78	270.64	0.37	1.31	1.21	5.22	8.57	0.37	1.61
	May-11	272.48	271.68	0.26	1.16	1.23	5.13	8.02	0.63	1.87
	Jun-11	273.52	272.59	0.38	1.02	1.16	5.11	7.51	1.02	2.26
	Jul-11	274.40	273.47	0.32	0.96	1.05	5.29	7.05	1.34	2.59
	Aug-11	276.19	274.70	0.65	1.36	1.11	5.17	6.59	2.00	3.26
	Sep-11	278.21	276.27	0.73	1.71	1.35	5.44	6.26	2.75	4.01
	Oct-11	279.59	278.00	0.50	1.89	1.66	5.27	5.94	3.26	4.53
	Nov-11	280.68	279.49	0.39	1.62	1.74	5.34	5.67	3.66	4.94
	Dec-11	281.59	280.62	0.32	1.22	1.58	5.28	5.43	4.00	5.28
2012	Jan-12	282.76	281.68	0.42	1.13	1.32	5.40	5.35	4.43	0.42
	Feb-12	283.93	282.76	0.42	1.16	1.17	5.41	5.32	4.86	0.83
	Mar-12	285.14	283.94	0.42	1.26	1.18	5.31	5.28	5.31	1.26
	Apr-12	285.91	284.99	0.27	1.11	1.18	5.20	5.28	0.27	1.53
	May-12	286.62	285.89	0.25	0.94	1.11	5.19	5.28	0.52	1.79
	Jun-12	288.44	286.99	0.64	1.16	1.07	5.46	5.31	1.16	2.43
	Jul-12	279.14	284.73	-3.22	-2.37	-0.09	1.73	5.01	-2.10	-0.87
	Aug-12	281.52	283.03	0.85	-1.78	-1.00	1.93	4.73	-1.27	-0.02
	Sep-12	283.52	281.39	0.71	-1.71	-1.95	1.91	4.43	-0.57	0.69
	Oct-12	284.85	283.30	0.47	2.05	-0.50	1.88	4.15	-0.10	1.16
	Nov-12	285.76	284.71	0.32	1.51	0.59	1.81	3.85	0.22	1.48
	Dec-12	286.62	285.74	0.30	1.09	1.55	1.79	3.56	0.52	1.79
2013	Jan-13	289.56	287.31	1.03	1.65	1.42	2.41	3.31	1.55	1.03
	Feb-13	291.62	289.26	0.71	2.05	1.60	2.71	3.09	2.27	1.74
	Mar-13	293.70	291.62	0.71	2.47	2.06	3.00	2.90	3.00	2.47
	Apr-13	295.67	293.66	0.67	2.11	2.21	3.41	2.76	0.67	3.16
	May-13	296.64	295.34	0.33	1.72	2.10	3.50	2.63	1.00	3.50
	Jun-13	298.15	296.82	0.51	1.52	1.78	3.36	2.46	1.52	4.02
	Jul-13	298.07	297.62	-0.03	0.81	1.35	6.78	2.88	1.49	3.99
	Aug-13	299.39	298.53	0.44	0.93	1.08	6.35	3.24	1.94	4.46
	Sep-13	300.75	299.40	0.46	0.87	0.87	6.08	3.59	2.40	4.93
	Oct-13	303.82	301.32	1.02	1.93	1.24	6.66	3.98	3.45	6.00
	Nov-13	305.30	303.29	0.49	1.98	1.59	6.84	4.40	3.95	6.52
	Dec-13	306.59	305.24	0.42	1.94	1.95	6.97	4.83	4.39	6.97
2014	Jan-14	308.60	306.83	0.65	1.57	1.83	6.58	5.18	5.07	0.65
	Feb-14	309.68	308.29	0.35	1.43	1.65	6.19	5.47	5.44	1.00
	Mar-14	311.39	309.89	0.56	1.57	1.52	6.03	5.73	6.03	1.57

1/January 2000 = 100

* Point to Point

Moving average

Source: BOJ

Table 1C
JAMAICA: CPI WITHOUT AGRICULTURE AND FUEL
Mar. 2014

		1/ CPI-AF	3 Month Avg.CPIAF	Monthly % change	3 mth* % change	3mth# % change	12 Month* % change	12 Month# % change	FYTD % change	CYTD % change
2011	Jan-11	294.12	292.74	0.42	1.55	1.64	7.20	19.55	5.47	0.42
	Feb-11	295.37	294.13	0.43	1.43	1.57	6.57	9.60	5.91	0.85
	Mar-11	297.20	295.56	0.62	1.47	1.48	6.57	9.18	6.57	1.47
	Apr-11	299.50	297.36	0.78	1.83	1.58	6.51	8.76	0.78	2.26
	May-11	301.26	299.32	0.59	1.99	1.77	6.67	8.39	1.37	2.86
	Jun-11	302.91	301.22	0.55	1.92	1.91	6.67	8.04	1.92	3.42
	Jul-11	304.14	302.77	0.41	1.55	1.82	6.81	7.74	2.34	3.84
	Aug-11	305.87	304.31	0.57	1.53	1.67	6.74	7.44	2.92	4.43
	Sep-11	308.01	306.01	0.70	1.69	1.59	6.99	7.25	3.64	5.17
	Oct-11	310.27	308.05	0.73	2.02	1.75	7.13	7.10	4.40	5.94
	Nov-11	311.99	310.09	0.55	2.00	1.90	7.13	6.97	4.98	6.52
	Dec-11	312.98	311.75	0.32	1.61	1.88	6.86	6.82	5.31	6.86
2012	Jan-12	314.87	313.28	0.60	1.48	1.70	7.06	6.81	5.95	0.60
	Feb-12	316.59	314.81	0.54	1.47	1.52	7.18	6.86	6.52	1.15
	Mar-12	317.91	316.46	0.42	1.57	1.51	6.97	6.90	6.97	1.57
	Apr-12	318.94	317.81	0.32	1.29	1.45	6.49	6.89	0.32	1.90
	May-12	320.12	318.99	0.37	1.12	1.33	6.26	6.86	0.70	2.28
	Jun-12	323.85	320.97	1.17	1.87	1.43	6.91	6.88	1.87	3.47
	Jul-12	319.42	321.13	-1.37	0.15	1.04	5.03	6.72	0.48	2.06
	Aug-12	322.46	321.91	0.95	0.73	0.92	5.42	6.61	1.43	3.03
	Sep-12	325.23	322.37	0.86	0.43	0.44	5.59	6.49	2.30	3.91
	Oct-12	327.13	324.94	0.58	2.41	1.19	5.43	6.35	2.90	4.52
	Nov-12	328.75	327.04	0.49	1.95	1.59	5.37	6.20	3.41	5.04
	Dec-12	330.01	328.63	0.38	1.47	1.94	5.44	6.08	3.81	5.44
2013	Jan-13	333.05	330.60	0.92	1.81	1.74	5.77	5.98	4.76	0.92
	Feb-13	335.61	332.89	0.77	2.09	1.79	6.01	5.88	5.57	1.70
	Mar-13	337.95	335.53	0.70	2.41	2.10	6.30	5.83	6.30	2.41
	Apr-13	340.82	338.12	0.85	2.33	2.28	6.86	5.87	0.85	3.27
	May-13	342.35	340.37	0.45	2.01	2.25	6.94	5.93	1.30	3.74
	Jun-13	344.12	342.43	0.52	1.83	2.05	6.26	5.88	1.83	4.28
	Jul-13	344.57	343.68	0.13	1.10	1.64	7.87	6.12	1.96	4.41
	Aug-13	346.19	344.96	0.47	1.12	1.35	7.36	6.28	2.44	4.90
	Sep-13	347.84	346.20	0.48	1.08	1.10	6.95	6.39	2.93	5.40
	Oct-13	350.62	348.21	0.80	1.76	1.32	7.18	6.53	3.75	6.24
	Nov-13	352.76	350.41	0.61	1.90	1.58	7.31	6.69	4.38	6.89
	Dec-13	354.35	352.58	0.45	1.87	1.84	7.38	6.85	4.85	7.38
2014	Jan-14	356.80	354.64	0.69	1.76	1.84	7.13	6.97	5.58	0.69
	Feb-14	358.12	356.42	0.37	1.52	1.72	6.71	7.02	5.97	1.06
	Mar-14	360.04	358.32	0.54	1.60	1.63	6.54	7.04	6.54	1.60

1/January 2000 = 100

* Point to Point

Moving average

Source: BOJ

Table 2
Regional Inflation
Mar-MTH. 2014

		GKMA	OUC	RA
		Inflation(%)	Inflation(%)	Inflation(%)
01	FOOD & NON-ALCOHOLIC BEVERAGES	0.56	0.38	0.37
01.1	Food	0.56	0.38	0.35
	Bread and Cereals	0.85	0.36	0.15
	Meat	0.87	0.22	0.60
	Fish and Seafood	0.36	0.27	0.21
	Milk, Cheese and Eggs	0.69	1.05	0.90
	Oils and Fats	1.17	0.69	0.47
	Fruit	0.28	0.57	1.14
	Vegetables and Starchy Foods	0.23	0.28	-0.02
	Vegetables	1.03	1.24	0.82
	Starchy Foods	-2.33	-2.07	-2.29
	Sugar, Jam, Honey, Chocolate and Confectionery	0.28	0.12	0.34
	Food Products n.e.c.	0.53	0.12	0.42
01.2	Non-Alcoholic Beverages	0.62	0.37	0.69
	Coffee, Tea and Cocoa	0.71	0.55	0.32
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	0.59	0.31	0.89
02	ALCOHOLIC BEVERAGES & TOBACCO	0.16	0.06	0.07
03	CLOTHING & FOOTWEAR	0.31	0.38	0.33
03.1	Clothing	0.44	0.38	0.12
03.2	Footwear	0.14	0.38	0.67
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	3.37	4.23	5.30
04.1	Rentals for Housing	0.00	0.19	0.17
04.3	Maintenance and Repair of Dwelling	0.67	0.24	0.29
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	-0.38	-0.38	-0.38
04.5	Electricity, Gas and Other Fuels	7.92	7.75	7.47
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTENAN	0.41	0.43	0.53
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.01	0.24	0.21
05.2	Household Textiles	0.05	0.21	0.05
05.3	Household Appliances	0.32	0.49	0.43
05.4	Glassware, Tableware and Household Utensils	0.31	0.76	0.06
05.5	Tools and Equipment for House and Garden	0.35	0.50	0.48
05.6	Goods and Services for Routine Household Maintenance	0.54	0.48	0.70
06	HEALTH	0.11	0.11	0.03
06.1	Medical Products, Appliances and Equipment	0.20	0.15	0.02
06.2	Health Services	0.06	0.09	0.03
07	TRANSPORT	0.95	0.95	0.67
08	COMMUNICATION	0.00	0.00	0.01
09	RECREATION & CULTURE	0.05	0.56	0.52
10	EDUCATION	0.00	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	1.06	1.68	1.43
12	MISCELLANEOUS GOODS & SERVICES	1.13	0.46	1.67
ALL DIVISIONS		1.04	1.11	1.12

Table 2
Regional Inflation
Mar-QTR. 2014

		GKMA	OUC	RA
		Inflation(%)	Inflation(%)	Inflation(%)
01	FOOD & NON-ALCOHOLIC BEVERAGES	1.43	0.62	0.93
01.1	Food	1.37	0.59	0.92
	Bread and Cereals	1.38	1.66	0.71
	Meat	2.61	0.98	1.35
	Fish and Seafood	0.95	1.28	1.36
	Milk, Cheese and Eggs	3.26	3.37	3.08
	Oils and Fats	2.67	1.83	2.75
	Fruit	2.82	2.08	1.89
	Vegetables and Starchy Foods	-0.62	-3.19	-1.61
	Vegetables	-0.32	-2.80	0.67
	Starchy Foods	-1.57	-4.17	-7.47
	Sugar, Jam, Honey, Chocolate and Confectionery	2.20	1.52	1.18
	Food Products n.e.c.	1.53	1.19	1.17
01.2	Non-Alcoholic Beverages	2.48	1.04	1.26
	Coffee, Tea and Cocoa	2.02	1.73	0.94
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	2.65	0.80	1.43
02	ALCOHOLIC BEVERAGES & TOBACCO	0.48	0.36	0.43
03	CLOTHING & FOOTWEAR	1.70	0.87	1.21
03.1	Clothing	1.45	0.92	0.53
03.2	Footwear	2.03	0.77	2.27
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	3.04	3.58	4.60
04.1	Rentals for Housing	0.51	0.19	0.17
04.3	Maintenance and Repair of Dwelling	2.43	1.76	2.04
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	0.52	0.52	0.52
04.5	Electricity, Gas and Other Fuels	6.16	6.12	6.14
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTENAN	5.07	3.55	3.20
05.1	Furniture and Furnishings (inc. Floor Coverings)	1.53	1.02	0.94
05.2	Household Textiles	2.47	0.63	1.21
05.3	Household Appliances	2.65	1.52	1.39
05.4	Glassware, Tableware and Household Utensils	1.37	1.01	0.48
05.5	Tools and Equipment for House and Garden	2.57	0.90	1.71
05.6	Goods and Services for Routine Household Maintenance	6.63	4.84	4.58
06	HEALTH	1.39	0.29	0.27
06.1	Medical Products, Appliances and Equipment	1.00	0.40	0.47
06.2	Health Services	1.68	0.22	0.15
07	TRANSPORT	1.15	1.17	0.91
08	COMMUNICATION	0.00	0.00	0.01
09	RECREATION & CULTURE	0.99	0.93	0.85
10	EDUCATION	0.00	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	1.75	2.08	1.99
12	MISCELLANEOUS GOODS & SERVICES	2.23	2.01	3.17
ALL DIVISIONS		1.83	1.47	1.64

Table 3A
Component Contribution to Inflation
Mar. 2014

		Weight in	Monthly	Weighted	% Contrib'n
		the CPI	Inflation(%)	Inflation	to Inflation
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	0.44	0.16	15.58
01.1	Food	35.10	0.43	0.15	14.31
	Bread and Cereals	6.10	0.39	0.02	2.24
	Meat	7.66	0.63	0.05	4.57
	Fish and Seafood	5.33	0.27	0.01	1.35
	Milk, Cheese and Eggs	3.11	0.86	0.03	2.55
	Oils and Fats	1.64	0.72	0.01	1.12
	Fruit	1.14	0.57	0.01	0.62
	Vegetables and Starchy Foods	6.85	0.15	0.01	0.95
	Vegetables	4.64	1.00	0.05	4.39
	Starchy Foods	2.21	-2.26	-0.05	-4.74
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	0.28	0.00	0.46
	Food Products n.e.c.	1.55	0.40	0.01	0.59
01.2	Non-Alcoholic Beverages	2.35	0.59	0.01	1.32
	Coffee, Tea and Cocoa	0.66	0.47	0.00	0.30
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	0.65	0.01	1.04
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	0.10	0.00	0.13
03	CLOTHING & FOOTWEAR	3.33	0.34	0.01	1.06
03.1	Clothing	2.12	0.27	0.01	0.54
03.2	Footwear	1.22	0.44	0.01	0.51
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	4.30	0.55	52.06
04.1	Rentals for Housing	3.52	0.07	0.00	0.24
04.3	Maintenance and Repair of Dwelling	0.80	0.39	0.00	0.29
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	-0.38	0.00	-0.47
04.5	Electricity, Gas and Other Fuels	7.12	7.67	0.55	51.82
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINT	4.93	0.47	0.02	2.18
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	0.14	0.00	0.09
05.2	Household Textiles	0.32	0.09	0.00	0.03
05.3	Household Appliances	0.56	0.40	0.00	0.21
05.4	Glassware, Tableware and Household Utensils	0.05	0.26	0.00	0.01
05.5	Tools and Equipment for House and Garden	0.15	0.47	0.00	0.07
05.6	Goods and Services for Routine Household Maintenance	3.16	0.59	0.02	1.78
06	HEALTH	3.29	0.07	0.00	0.21
06.1	Medical Products, Appliances and Equipment	1.22	0.10	0.00	0.11
06.2	Health Services	2.07	0.05	0.00	0.09
07	TRANSPORT	12.82	0.82	0.10	9.96
08	COMMUNICATION	3.99	0.00	0.00	0.01
09	RECREATION & CULTURE	3.36	0.37	0.01	1.19
10	EDUCATION	2.14	0.00	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	1.35	0.08	7.91
12	MISCELLANEOUS GOODS & SERVICES	8.37	1.22	0.10	9.71
ALL DIVISIONS		100.00	1.09	1.05	100.00

Table 3B
Inflation Comparison
Mar-MTH. 2013 & 2014

		Weight in	2013	2014
		the CPI	MTH	MTH
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	0.92	0.44
01.1	Food	35.10	0.92	0.43
	Bread and Cereals	6.10	0.55	0.39
	Meat	7.66	0.51	0.63
	Fish and Seafood	5.33	0.19	0.27
	Milk, Cheese and Eggs	3.11	1.38	0.86
	Oils and Fats	1.64	1.51	0.72
	Fruit	1.14	2.26	0.57
	Vegetables and Starchy Foods	6.85	1.59	0.15
	Vegetables	4.64	1.92	1.00
	Starchy Foods	2.21	0.88	-2.26
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	0.68	0.28
	Food Products n.e.c.	1.55	0.86	0.40
01.2	Non-Alcoholic Beverages	2.35	0.99	0.59
	Coffee, Tea and Cocoa	0.66	1.20	0.47
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	0.91	0.65
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	2.02	0.10
03	CLOTHING & FOOTWEAR	3.33	1.03	0.34
03.1	Clothing	2.12	1.09	0.27
03.2	Footwear	1.22	0.93	0.44
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	5.03	4.30
04.1	Rentals for Housing	3.52	0.52	0.07
04.3	Maintenance and Repair of Dwelling	0.80	1.66	0.39
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	1.95	-0.38
04.5	Electricity, Gas and Other Fuels	7.12	8.15	7.67
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTEN	4.93	0.69	0.47
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	0.42	0.14
05.2	Household Textiles	0.32	0.84	0.09
05.3	Household Appliances	0.56	0.69	0.40
05.4	Glassware, Tableware and Household Utensils	0.05	1.96	0.26
05.5	Tools and Equipment for House and Garden	0.15	0.70	0.47
05.6	Goods and Services for Routine Household Maintenance	3.16	0.72	0.59
06	HEALTH	3.29	0.38	0.07
06.1	Medical Products, Appliances and Equipment	1.22	0.65	0.10
06.2	Health Services	2.07	0.21	0.05
07	TRANSPORT	12.82	0.39	0.82
08	COMMUNICATION	3.99	0.06	0.00
09	RECREATION & CULTURE	3.36	0.53	0.37
10	EDUCATION	2.14	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	0.48	1.35
12	MISCELLANEOUS GOODS & SERVICES	8.37	1.04	1.22
ALL DIVISIONS		100.00	1.38	1.09

Table 4A
Component Contribution to Inflation
Mar-QTR. 2014

		Weight in the CPI	Quarterly Inflation(%)	Weighted Inflation	% Contrib'n Inflation
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	1.04	0.39	23.87
01.1	Food	35.10	1.01	0.35	21.71
	Bread and Cereals	6.10	1.10	0.07	4.09
	Meat	7.66	1.73	0.13	8.13
	Fish and Seafood	5.33	1.22	0.06	3.97
	Milk, Cheese and Eggs	3.11	3.20	0.10	6.09
	Oils and Fats	1.64	2.53	0.04	2.55
	Fruit	1.14	2.41	0.03	1.68
	Vegetables and Starchy Foods	6.85	-1.50	-0.10	-6.28
	Vegetables	4.64	-0.47	-0.02	-1.32
	Starchy Foods	2.21	-4.67	-0.10	-6.31
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	1.54	0.03	1.62
	Food Products n.e.c.	1.55	1.30	0.02	1.23
01.2	Non-Alcoholic Beverages	2.35	1.58	0.04	2.28
	Coffee, Tea and Cocoa	0.66	1.39	0.01	0.56
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	1.66	0.03	1.72
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	0.43	0.01	0.37
03	CLOTHING & FOOTWEAR	3.33	1.30	0.04	2.65
03.1	Clothing	2.12	0.89	0.02	1.15
03.2	Footwear	1.22	1.94	0.02	1.45
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	3.76	0.48	29.36
04.1	Rentals for Housing	3.52	0.37	0.01	0.80
04.3	Maintenance and Repair of Dwelling	0.80	2.09	0.02	1.02
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	0.52	0.01	0.42
04.5	Electricity, Gas and Other Fuels	7.12	6.14	0.44	26.78
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINT	4.93	3.95	0.19	11.93
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	1.16	0.01	0.49
05.2	Household Textiles	0.32	1.45	0.00	0.28
05.3	Household Appliances	0.56	1.88	0.01	0.64
05.4	Glassware, Tableware and Household Utensils	0.05	0.89	0.00	0.03
05.5	Tools and Equipment for House and Garden	0.15	1.72	0.00	0.16
05.6	Goods and Services for Routine Household Maintenance	3.16	5.41	0.17	10.47
06	HEALTH	3.29	0.58	0.02	1.17
06.1	Medical Products, Appliances and Equipment	1.22	0.61	0.01	0.46
06.2	Health Services	2.07	0.56	0.01	0.71
07	TRANSPORT	12.82	1.04	0.13	8.18
08	COMMUNICATION	3.99	0.00	0.00	0.01
09	RECREATION & CULTURE	3.36	0.91	0.03	1.88
10	EDUCATION	2.14	0.00	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	1.92	0.12	7.29
12	MISCELLANEOUS GOODS & SERVICES	8.37	2.60	0.22	13.30
	ALL DIVISIONS	100.00	1.67	1.63	100.00

Table 4B
Inflation Comparison
Mar-QTR. 2013 & 2014

		Weight in	2013	2014
		the CPI	QTR	QTR
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	2.13	1.04
01.1	Food	35.10	1.97	1.01
	Bread and Cereals	6.10	1.85	1.10
	Meat	7.66	1.57	1.73
	Fish and Seafood	5.33	1.14	1.22
	Milk, Cheese and Eggs	3.11	3.77	3.20
	Oils and Fats	1.64	3.87	2.53
	Fruit	1.14	4.72	2.41
	Vegetables and Starchy Foods	6.85	1.11	-1.50
	Vegetables	4.64	0.06	-0.47
	Starchy Foods	2.21	3.96	-4.67
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	3.05	1.54
	Food Products n.e.c.	1.55	2.38	1.30
01.2	Non-Alcoholic Beverages	2.35	5.04	1.58
	Coffee, Tea and Cocoa	0.66	5.87	1.39
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	4.69	1.66
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	4.74	0.43
03	CLOTHING & FOOTWEAR	3.33	3.34	1.30
03.1	Clothing	2.12	3.62	0.89
03.2	Footwear	1.22	2.90	1.94
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	5.54	3.76
04.1	Rentals for Housing	3.52	0.52	0.37
04.3	Maintenance and Repair of Dwelling	0.80	8.23	2.09
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	1.81	0.52
04.5	Electricity, Gas and Other Fuels	7.12	8.41	6.14
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTEN	4.93	2.45	3.95
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	2.13	1.16
05.2	Household Textiles	0.32	3.28	1.45
05.3	Household Appliances	0.56	2.66	1.88
05.4	Glassware, Tableware and Household Utensils	0.05	3.53	0.89
05.5	Tools and Equipment for House and Garden	0.15	2.50	1.72
05.6	Goods and Services for Routine Household Maintenance	3.16	2.39	5.41
06	HEALTH	3.29	1.78	0.58
06.1	Medical Products, Appliances and Equipment	1.22	2.13	0.61
06.2	Health Services	2.07	1.55	0.56
07	TRANSPORT	12.82	1.45	1.04
08	COMMUNICATION	3.99	0.07	0.00
09	RECREATION & CULTURE	3.36	1.50	0.91
10	EDUCATION	2.14	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	4.17	1.92
12	MISCELLANEOUS GOODS & SERVICES	8.37	3.34	2.60
ALL DIVISIONS		100.00	2.73	1.67

Table 5A
CYTD Component Contribution to Inflation
Jan-Mar. 2014

		Weight in the CPI	CYTD Inflation(%)	Weighted Inflation	% Contrib'n to Inflation
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	1.0	0.39	23.87
01.1	Food	35.10	1.0	0.35	21.71
	Bread and Cereals	6.10	1.1	0.07	4.09
	Meat	7.66	1.7	0.13	8.13
	Fish and Seafood	5.33	1.2	0.06	3.97
	Milk, Cheese and Eggs	3.11	3.2	0.10	6.09
	Oils and Fats	1.64	2.5	0.04	2.55
	Fruit	1.14	2.4	0.03	1.68
	Vegetables and Starchy Foods	6.85	-1.5	-0.10	-6.28
	Vegetables	4.64	-0.5	-0.02	-1.32
	Starchy Foods	2.21	-4.7	-0.10	-6.31
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	1.5	0.03	1.62
	Food Products n.e.c.	1.55	1.3	0.02	1.23
01.2	Non-Alcoholic Beverages	2.35	1.6	0.04	2.28
	Coffee, Tea and Cocoa	0.66	1.4	0.01	0.56
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	1.7	0.03	1.72
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	0.4	0.01	0.37
03	CLOTHING & FOOTWEAR	3.33	1.3	0.04	2.65
03.1	Clothing	2.12	0.9	0.02	1.15
03.2	Footwear	1.22	1.9	0.02	1.45
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	3.8	0.48	29.36
04.1	Rentals for Housing	3.52	0.4	0.01	0.80
04.3	Maintenance and Repair of Dwelling	0.80	2.1	0.02	1.02
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	0.5	0.01	0.42
04.5	Electricity, Gas and Other Fuels	7.12	6.1	0.44	26.78
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINT	4.93	4.0	0.19	11.93
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	1.2	0.01	0.49
05.2	Household Textiles	0.32	1.5	0.00	0.28
05.3	Household Appliances	0.56	1.9	0.01	0.64
05.4	Glassware, Tableware and Household Utensils	0.05	0.9	0.00	0.03
05.5	Tools and Equipment for House and Garden	0.15	1.7	0.00	0.16
05.6	Goods and Services for Routine Household Maintenance	3.16	5.4	0.17	10.47
06	HEALTH	3.29	0.6	0.02	1.17
06.1	Medical Products, Appliances and Equipment	1.22	0.6	0.01	0.46
06.2	Health Services	2.07	0.6	0.01	0.71
07	TRANSPORT	12.82	1.0	0.13	8.18
08	COMMUNICATION	3.99	0.0	0.00	0.01
09	RECREATION & CULTURE	3.36	0.9	0.03	1.88
10	EDUCATION	2.14	0.0	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	1.9	0.12	7.29
12	MISCELLANEOUS GOODS & SERVICES	8.37	2.6	0.22	13.30
	ALL DIVISIONS	100.00	1.7	1.63	100.00

Table 5B
CYTD Inflation Comparison
Jan-Mar. 2013 & 2014

		Weight in	2013	2014
		the CPI	CYTD	CYTD
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	2.13	1.04
01.1	Food	35.10	1.97	1.01
	Bread and Cereals	6.10	1.85	1.10
	Meat	7.66	1.57	1.73
	Fish and Seafood	5.33	1.14	1.22
	Milk, Cheese and Eggs	3.11	3.77	3.20
	Oils and Fats	1.64	3.87	2.53
	Fruit	1.14	4.72	2.41
	Vegetables and Starchy Foods	6.85	1.11	-1.50
	Vegetables	4.64	0.06	-0.47
	Starchy Foods	2.21	3.96	-4.67
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	3.05	1.54
	Food Products n.e.c.	1.55	2.38	1.30
01.2	Non-Alcoholic Beverages	2.35	5.04	1.58
	Coffee, Tea and Cocoa	0.66	5.87	1.39
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	4.69	1.66
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	4.74	0.43
03	CLOTHING & FOOTWEAR	3.33	3.34	1.30
03.1	Clothing	2.12	3.62	0.89
03.2	Footwear	1.22	2.90	1.94
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	5.54	3.76
04.1	Rentals for Housing	3.52	0.52	0.37
04.3	Maintenance and Repair of Dwelling	0.80	8.23	2.09
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	1.81	0.52
04.5	Electricity, Gas and Other Fuels	7.12	8.41	6.14
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTEN	4.93	2.45	3.95
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	2.13	1.16
05.2	Household Textiles	0.32	3.28	1.45
05.3	Household Appliances	0.56	2.66	1.88
05.4	Glassware, Tableware and Household Utensils	0.05	3.53	0.89
05.5	Tools and Equipment for House and Garden	0.15	2.50	1.72
05.6	Goods and Services for Routine Household Maintenance	3.16	2.39	5.41
06	HEALTH	3.29	1.78	0.58
06.1	Medical Products, Appliances and Equipment	1.22	2.13	0.61
06.2	Health Services	2.07	1.55	0.56
07	TRANSPORT	12.82	1.45	1.04
08	COMMUNICATION	3.99	0.07	0.00
09	RECREATION & CULTURE	3.36	1.50	0.91
10	EDUCATION	2.14	0.00	0.00
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	4.17	1.92
12	MISCELLANEOUS GOODS & SERVICES	8.37	3.34	2.60
ALL DIVISIONS		100.00	2.73	1.67

Table 6A
FYTD Component Contribution to Inflation
Mar. 2014

		Weight in	FYTD	Weighted	% Contrib'n
		the CPI	Inflation(%)	Inflation	to Inflation
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	6.76	2.53	30.65
01.1	Food	35.10	6.70	2.35	28.47
	Bread and Cereals	6.10	6.76	0.41	4.99
	Meat	7.66	7.27	0.56	6.74
	Fish and Seafood	5.33	4.51	0.24	2.91
	Milk, Cheese and Eggs	3.11	12.67	0.39	4.77
	Oils and Fats	1.64	9.98	0.16	1.98
	Fruit	1.14	17.69	0.20	2.44
	Vegetables and Starchy Foods	6.85	3.03	0.21	2.51
	Vegetables	4.64	5.04	0.23	2.83
	Starchy Foods	2.21	-1.76	-0.04	-0.47
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	5.91	0.10	1.23
	Food Products n.e.c.	1.55	6.21	0.10	1.16
01.2	Non-Alcoholic Beverages	2.35	7.81	0.18	2.22
	Coffee, Tea and Cocoa	0.66	7.81	0.05	0.62
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	7.81	0.13	1.60
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	6.44	0.09	1.08
03	CLOTHING & FOOTWEAR	3.33	7.06	0.24	2.85
03.1	Clothing	2.12	7.02	0.15	1.80
03.2	Footwear	1.22	7.14	0.09	1.05
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	8.15	1.04	12.58
04.1	Rentals for Housing	3.52	1.02	0.04	0.44
04.3	Maintenance and Repair of Dwelling	0.80	7.86	0.06	0.76
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	27.07	0.36	4.32
04.5	Electricity, Gas and Other Fuels	7.12	8.05	0.57	6.94
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINT	4.93	8.84	0.44	5.28
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	7.27	0.05	0.61
05.2	Household Textiles	0.32	4.74	0.02	0.18
05.3	Household Appliances	0.56	7.57	0.04	0.51
05.4	Glassware, Tableware and Household Utensils	0.05	4.83	0.00	0.03
05.5	Tools and Equipment for House and Garden	0.15	9.12	0.01	0.17
05.6	Goods and Services for Routine Household Maintenance	3.16	9.91	0.31	3.79
06	HEALTH	3.29	4.66	0.15	1.86
06.1	Medical Products, Appliances and Equipment	1.22	5.09	0.06	0.75
06.2	Health Services	2.07	4.39	0.09	1.10
07	TRANSPORT	12.82	19.94	2.56	30.93
08	COMMUNICATION	3.99	-4.29	-0.17	-2.07
09	RECREATION & CULTURE	3.36	5.24	0.18	2.13
10	EDUCATION	2.14	3.98	0.09	1.03
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	5.48	0.34	4.10
12	MISCELLANEOUS GOODS & SERVICES	8.37	9.47	0.79	9.59
	ALL DIVISIONS	100.00	8.34	8.26	100.00

Table 6B
FYTD Inflation Comparison
Mar. 2013 & 2014

		Weight in	2013	2014
		the CPI	FYTD	FYTD
01	FOOD & NON-ALCOHOLIC BEVERAGES	37.45	14.84	6.76
01.1	Food	35.10	15.05	6.70
	Bread and Cereals	6.10	9.09	6.76
	Meat	7.66	10.63	7.27
	Fish and Seafood	5.33	11.89	4.51
	Milk, Cheese and Eggs	3.11	18.16	12.67
	Oils and Fats	1.64	9.98	9.98
	Fruit	1.14	24.49	17.69
	Vegetables and Starchy Foods	6.85	28.86	3.03
	Vegetables	4.64	30.10	5.04
	Starchy Foods	2.21	26.85	-1.76
	Sugar, Jam, Honey, Chocolate and Confectionery	1.72	8.40	5.91
	Food Products n.e.c.	1.55	10.08	6.21
01.2	Non-Alcoholic Beverages	2.35	11.35	7.81
	Coffee, Tea and Cocoa	0.66	15.28	7.81
	Mineral Waters, Soft Drinks, Fruit and Vegetable Juices	1.69	9.72	7.81
02	ALCOHOLIC BEVERAGES & TOBACCO	1.38	9.96	6.44
03	CLOTHING & FOOTWEAR	3.33	12.84	7.06
03.1	Clothing	2.12	13.49	7.02
03.2	Footwear	1.22	11.85	7.14
04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	12.76	8.48	8.15
04.1	Rentals for Housing	3.52	1.07	1.02
04.3	Maintenance and Repair of Dwelling	0.80	13.63	7.86
04.4	Water Supply and Miscellaneous Services Related to the Dwelling	1.32	6.73	27.07
04.5	Electricity, Gas and Other Fuels	7.12	12.00	8.05
05	FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTEN	4.93	9.95	8.84
05.1	Furniture and Furnishings (inc. Floor Coverings)	0.69	9.90	7.27
05.2	Household Textiles	0.32	11.36	4.74
05.3	Household Appliances	0.56	11.58	7.57
05.4	Glassware, Tableware and Household Utensils	0.05	12.00	4.83
05.5	Tools and Equipment for House and Garden	0.15	6.21	9.12
05.6	Goods and Services for Routine Household Maintenance	3.16	9.67	9.91
06	HEALTH	3.29	4.56	4.66
06.1	Medical Products, Appliances and Equipment	1.22	6.03	5.09
06.2	Health Services	2.07	3.64	4.39
07	TRANSPORT	12.82	2.20	19.94
08	COMMUNICATION	3.99	-39.35	-4.29
09	RECREATION & CULTURE	3.36	7.22	5.24
10	EDUCATION	2.14	3.70	3.98
11	RESTAURANTS & ACCOMMODATION SERVICES	6.19	8.63	5.48
12	MISCELLANEOUS GOODS & SERVICES	8.37	7.02	9.47
ALL DIVISIONS		100.00	9.13	8.34