



ECONOMIC STATISTICS

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SELECTED ECONOMIC INDICATORS

Figure 1

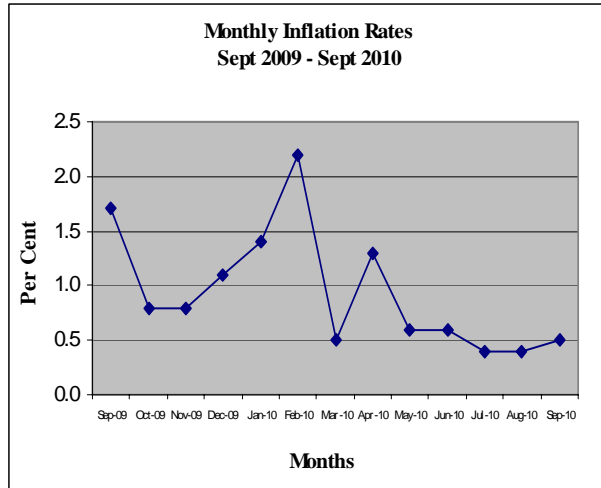


Figure 3

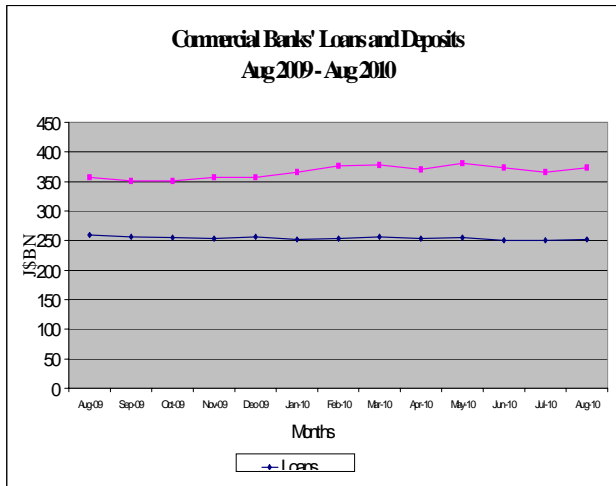


Figure 5

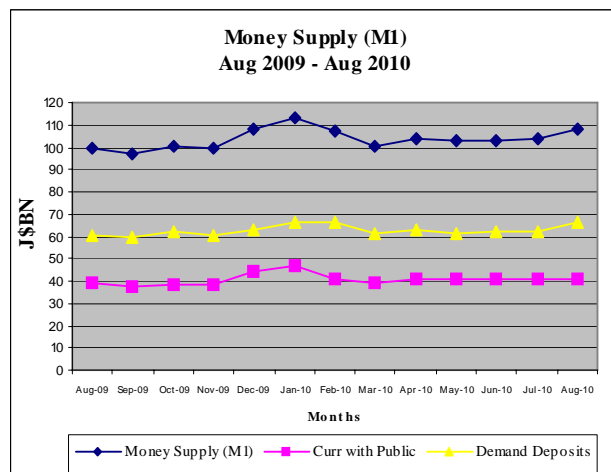


Figure 2

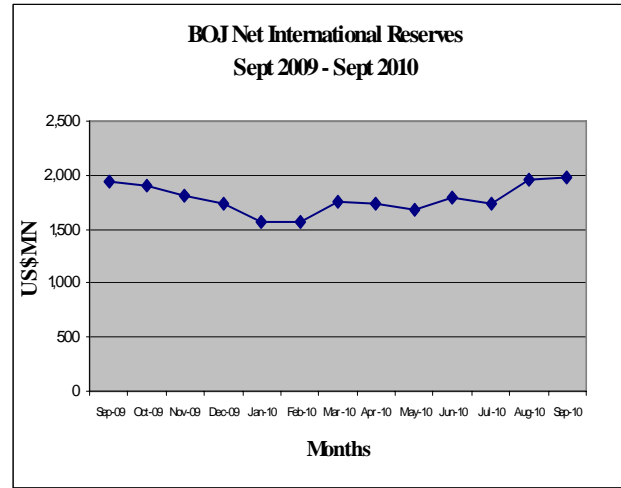
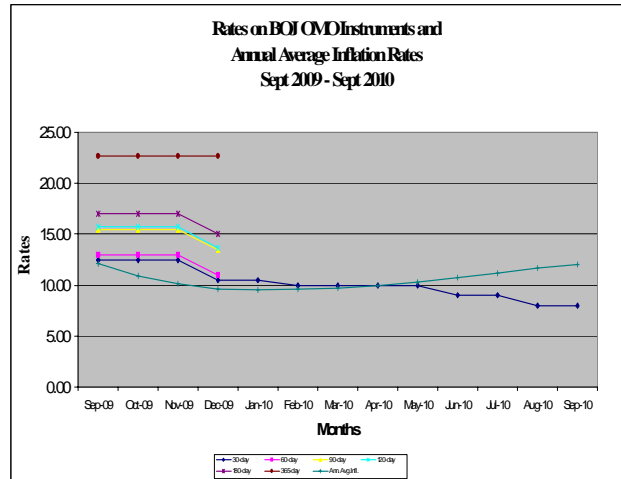
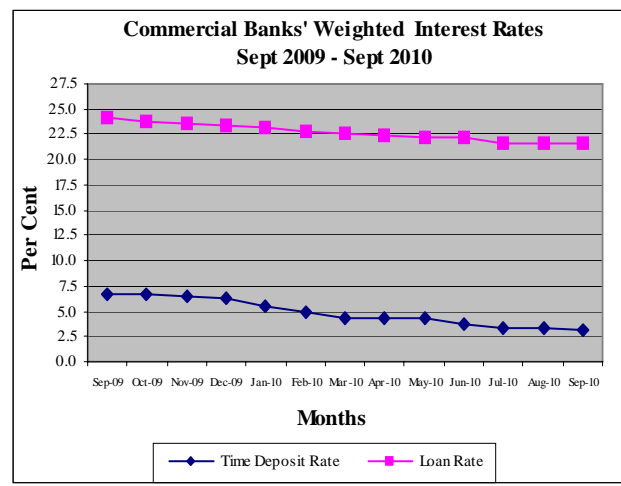


Figure 4



1. MONETARY AGGREGATES (J\$mn.)				%
Local and Foreign Currency	Aug 2009	Jul 2010	Aug 2010	Change p.a.
Money Supply (M1).....	99,863.68	103,974.57	107,704.03	7.85
(a) Currency with the Public.....	39,156.91	40,882.94	40,920.67	4.50
(b) Demand Deposits (adj.)***.....	60,706.77	62,091.63	66,783.36	10.01
Quasi-Money.....	219,838.06	229,002.25	228,467.10	3.93
(a) Time.....	54,797.15	56,627.96	57,223.71	4.43
(b) Savings.....	165,040.91	172,374.29	171,243.39	3.76
Money Supply (M2).....	319,701.74	332,976.82	336,171.13	5.15
Domestic Credit	351,268.46	319,900.51	340,389.77	-3.10
Local Currency	Aug 2009	Jul 2010	Aug 2010	
Money Supply (M1).....	89,388.34	94,414.90	98,555.74	10.26
(a) Currency with the Public.....	39,156.91	41,882.94	40,920.67	4.50
(b) Demand Deposits (adj.)***.....	50,231.43	52,531.96	57,635.07	14.74
Quasi-Money.....	117,114.24	127,202.82	127,084.20	8.51
(a) Time.....	26,113.70	29,271.43	30,415.71	16.47
(b) Savings.....	91,000.54	97,931.39	96,668.49	6.23
Money Supply (M2).....	206,502.58	221,617.73	225,639.94	9.27
Domestic Credit	247,292.74	235,083.90	254,499.49	2.91
	Sept 2009	Aug 2010	Sept 2010	
Base Money.....	72,129.01	75,120.91	74,230.90	2.91
II. COMMERCIAL BANKS (J\$mn.) *	Aug 2009	Jul 2010	Aug 2010	
Assets & Liabilities (J\$mn.)**.....	572,921.02	569,570.33	577,446.83	0.79
Loans**.....	259,701.98	251,208.34	251,845.85	-3.03
Agriculture.....	3,813.32	4,647.72	4,355.12	14.21
Manufacturing.....	9,154.98	8,616.38	8,717.75	-4.78
Construction & Land Development.....	19,004.84	20,075.65	20,141.07	5.98
Mining.....	1,102.70	468.25	419.68	-61.94
Tourism.....	40,957.66	31,843.07	32,009.82	-21.85
Transport, Storage & Communication.....	12,350.14	9,428.27	9,664.89	-21.74
Consumer-Oriented.....	132,345.90	137,781.25	137,770.62	4.10
Government Services.....	35,649.45	31,139.88	31,581.79	-11.41
Other.....	5,322.99	7,207.87	7,185.11	34.98
	Aug 2009	Jul 2010	Aug 2010	
DEPOSITS.....	356,469.56	366,247.29	374,004.05	4.92
Private Sector (including overseas residents).....	305,821.98	313,080.31	316,372.30	3.45
Time.....	70,724.52	69,647.60	69,956.29	-1.09
Savings.....	175,632.32	181,979.21	180,839.39	2.96
Demand.....	59,465.14	61,453.50	65,576.62	10.28
Government.....	22,490.21	21,943.20	22,403.94	-0.38
Time.....	1,571.56	1,304.25	1,301.08	-17.21
Savings.....	2,377.83	2,566.43	2,821.27	18.65
Demand.....	18,540.82	18,072.52	18,281.59	-1.40
Public Entities.....	12,261.02	14,628.02	14,964.06	22.05
Time.....	6,503.66	7,265.87	7,500.63	15.33
Savings.....	2,610.44	3,579.79	2,554.28	-2.15
Demand.....	3,146.92	3,782.36	4,909.15	56.00

* PanCaribbean Commercial Bank began operations in June 2008

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Non Residents

				%
II. COMMERCIAL BANKS (J\$mn.) (Cont'd)	Aug 2009	Jul 2010	Aug 2010	Change p.a.
Spec. & O. F. Insts.....	<u>15,896.35</u>	<u>16,595.76</u>	<u>20,263.75</u>	<u>27.47</u>
Time.....	2,381.02	6,477.09	6,179.48	159.53
Savings.....	1,368.90	1,896.93	1,973.07	44.14
Demand.....	12,146.43	8,221.74	12,111.20	-0.29
	Aug 2009	Jul 2010	Aug 2010	
Current Account Balances with BOJ (J\$mn).....	<u>210.20</u>	<u>206.73</u>	<u>819.27</u>	
LIQUIDITY (Average) %	Aug 2009	Jul 2010	Aug 2010	
Actual Liquid Assets Ratio.....	<u>35.09</u>	<u>39.70</u>	<u>42.46</u>	
Cash.....	2.52	2.73	2.87	
Deposits with B.O.J.....	14.24	12.27	12.34	
Treasury Bills.....	0.20	0.09	0.06	
Local Registered Stocks.....	1.43	0.00	0.00	
Other.....	16.70	24.61	27.19	
Statutory Requirement.....	<u>28.00</u>	<u>26.00</u>	<u>26.00</u>	
III. SELECTED INTEREST RATES (%)				
COMMERCIAL BANKS (Domestic Currency)	Sept 2009	Aug 2010	Sept 2010	
Fixed Deposits (J\$100,000 & over)				
3-6 months.....	7.30-15.49	2.25-8.50	2.25-7.90	
9-12 months.....	7.00-15.75	2.25-8.90	2.25-8.15	
Call Deposits.....	3.00-11.00	1.00-5.00	3.00-18.50	
Average Savings Deposits	5.86	3.23	3.12	
Average Loan Rate.....	22.26	19.56	19.24	
Average Inter-bank Rate	7.39	3.84	5.25	
	Sept 2009	Aug 2010	Sept 2010	
Weighted Fixed Deposits Rate.....	6.61	3.37	3.23	
Weighted Loan Rate.....	24.19	21.64	21.52	
G.O.J. Treasury Bills (Weighted Average) Yield	Sept 2009	Aug 2010	Sept 2010	
1 Month:.....	-	8.42	8.26	
3 Months:.....	16.39	8.06	7.75	
6 Months:.....	17.35	8.24	7.99	
9 Months:.....	-	-	-	
12 Months:.....	-	-	-	
BOJ Open Market Rates (%)	Sept 2009	Aug 2010	Sept 2010	
30-Day	12.50	8.00	8.00	
60-Day	13.00	-	-	
90-Day	15.50	-	-	
120-Days	15.70	-	-	
180-Days	17.00	-	-	
365-Days	22.67	-	-	
COMMERCIAL BANKS (Foreign Currency)	Sept 2009	Aug 2010	Sept 2010	
Fixed Deposits (Under US\$100,000)				
1-3 months.....	1.00-4.85	0.50-2.35	0.50-3.70	
3-6 months.....	1.00-5.35	0.75-2.65	0.75-4.10	
6-12 months.....	1.00-5.85	0.94-3.15	0.94-4.30	
Fixed Deposits (US\$100,000 & Over)				
1-3 months.....	1.00-5.60	0.80-3.90	0.80-3.70	
3-6 months.....	1.00-6.10	0.86-4.20	0.86-4.10	
6-12 months.....	1.00-6.60	1.00-4.70	1.01-4.50	
Average Loan Rates	10.79	10.16	10.16	
Average Savings	1.97	0.85	0.92	

+ Revised

				% Change p.a.
IV. SECURITIES (J\$mn.) (outstanding balances)	Aug 2009	Jul 2010	Aug 2010	
GOJ Local Registered Stock.....	187,816.29	0.00	0.00	-100.00
JDX Benchmark Notes	0.00	746,325.70	747,435.60	-
	Sept 2009	Aug 2010	Sept 2010	
GOJ Treasury Bills.....	4,066.95	4,343.01	4,400.00	8.19
BOJ Open Market Operations 1/.....	119,833.18	138,497.95	136,206.25	13.66
V. INSTALMENT CREDIT (J\$mn.) (Banks & Near-Banks)	Aug 2009	Jul 2010	Aug 2010	
Total Credit Outstanding.....	29,810.20	28,520.25	28,386.21	-4.78
New Business.....	992.28	1,221.44	1,297.60	30.77
VI. NEAR-BANKS (J\$mn.)**** (Merchant Banks, Trust Com. & Finance Houses)	Aug 2009	Jul 2010	Aug 2010	
Assets/Liabilities.....	32,389.36	28,559.43	27,786.58	-14.21
Loans Outstanding.....	10,107.67	8,978.73	8,785.15	-13.08
Total Deposits.....	13,280.67	10,829.48	10,588.91	-20.27
Loans.....	<u>10,107.67</u>	<u>8,978.73</u>	<u>8,785.15</u>	<u>-13.08</u>
Agriculture.....	44.45	10.94	33.95	-23.62
Manufacturing.....	375.88	395.74	425.03	13.08
Construction & Land Development.....	2,716.70	2,569.26	2,549.53	-6.15
Mining, Quarrying & Processing.....	37.15	22.16	20.51	-44.79
Tourism.....	496.17	545.27	511.83	3.16
Transport, Storage & Communication.....	317.58	45.06	40.99	-87.09
Consumer Oriented.....	5,413.71	4,731.85	4,636.49	-14.36
Government Services.....	149.42	111.45	103.68	-30.61
Other.....	556.61	547.00	463.14	-16.79
	Aug 2009	Jul 2010	Aug 2010	
Liquid Assets Ratio (average) %.....	34.44	27.87	29.24	
Statutory Requirement.....	28.00	26.00	26.00	
VII. BUILDING SOCIETIES (J\$mn.) (members & associate members)	Aug 2009	Jul 2010	Aug 2010	
Assets/Liabilities.....	155,097.71	164,239.53	164,582.92	6.12
Loan Balances.....	83,372.48	85,185.20	85,641.37	2.72
Savings Funds.....	106,031.69	112,627.64	112,384.80	5.99
VIII. INFLATION	Sept 2009	Aug 2010	Sept 2010	
Consumer Price Index (Dec. 2006 = 100).....	146.3	162.0	162.8	11.28
Monthly Rate (%).....	1.7	0.4	0.5	
Calendar Year to Date (%).....	7.2	7.7	8.2	
Fiscal Year to Date (%).....	5.9	3.4	4.0	
IX. ACTUAL PRODUCTION ('000)	Sept 2009	Aug 2010	Sept 2010	
Crude Bauxite (tonnes).....	286.38	452.01	307.29	7.30
Alumina (tonnes).....	115.32	168.93	164.03	42.24
Sugar (tonnes).....	0.00	0.87	0.00	-
Banana Exports (tonnes).....	0.00	0.00	0.00	-
X. STOCK MARKET ACTIVITIES	Sept 2009	Aug 2010	Sept 2010	
Index **.....	79,928.03	84,593.09	83,613.08	4.61
Volume Traded (mn.)***.....	212.71	53.34	83.38	-60.80
Ordinary Shares.....	154.02	53.34	82.66	-46.33
Block Transactions.....	58.69	0.00	0.72	-98.77

1/ As at May 2005 the Bank of Jamaica no longer issues Reverse Repurchases

- No Production

** As at end of month

*** Monthly values

**** As at June 2008 PanCaribbean Merchant Bank ended operations

X. STOCK MARKET ACTIVITIES (cont'd)	Sept 2009	Aug 2010	Sept 2010	%
Value of Stocks Traded (J\$mn.)***	1,256.45	864.24	756.14	-39.82
Ordinary Shares	837.98	864.24	755.89	-9.80
Block Transactions	418.47	0.00	0.25	-99.94
Advance/Decline Ratio***	16/17	14/19	13/22	
XI. EXTERNAL TRADE (US\$mn.)				
1. EXPORTS	Jan-May 2009	Jan-May 2010	Change	
(a) Major Traditional Exports	<u>266.58</u>	<u>222.96</u>	<u>-43.62</u>	
Bauxite	30.38	52.77	22.39	
Alumina	171.63	133.68	-37.95	
Sugar	64.57	36.51	-28.06	
Bananas	0.00	0.00	0.00	
(b) Other Traditional Exports	37.35	33.72	-3.63	
(c) Non-Traditional Exports	188.42	202.35	13.93	
(d) Re-exports	33.21	29.16	-4.05	
General Merchandise Exports	<u>525.56</u>	<u>488.19</u>	<u>-37.37</u>	
(e) Freezone Exports	22.18	16.53	-5.65	
(f) Goods Procured in Ports	38.52	60.19	21.67	
Total Goods Exports	<u>586.26</u>	<u>564.91</u>	<u>-21.35</u>	
2. IMPORTS (by S.I.T.C.)				
(a) Food	349.65	318.30	-31.35	
(b) Beverage & Tobacco	31.66	28.16	-3.50	
(c) Crude Material	19.66	25.93	6.27	
(d) Mineral Fuel	526.69	707.74	181.05	
(e) Animal & Vegetable Oil	13.89	5.13	-8.76	
(f) Chemicals	268.21	215.76	-52.45	
(g) Manufactured Goods	214.75	213.06	-1.69	
(h) Machinery & Transportation	361.68	279.64	-82.04	
(i) Miscellaneous Manufactured Goods	158.12	181.94	23.82	
(j) Miscellaneous Commodities	62.10	31.95	-30.15	
General Merchandise Imports	<u>2,006.41</u>	<u>2,007.61</u>	<u>1.20</u>	
Freezone Imports	4.88	16.11	11.23	
Goods Procured in Ports	15.40	24.48	9.08	
Total Goods Imports	<u>2,026.69</u>	<u>2,048.20</u>	<u>21.51</u>	
Trade Balance	<u>-1,440.43</u>	<u>-1,483.29</u>	<u>-42.86</u>	
XII. TOURISM	May 2009	May 2010	% Change	
Tourist Arrivals ('000)	<u>221.62</u>	<u>210.08</u>	<u>-5.21</u>	
Stop Overs	153.44	149.78	-2.39	
Foreign Nationals	143.24	140.72	-1.76	
Non-Resident Jamaicans	10.20	9.06	-11.18	
Cruise	68.18	60.30	-11.56	
XIII. BALANCE OF PAYMENTS (US\$mn.)				
Balance of Payments (Calendar)	Jan-May 2009	Jan-May 2010	Change	
1. Current Account	<u>-295.8</u>	<u>-193.6</u>	<u>102.2</u>	
A. Goods balance	<u>-1,175.5</u>	<u>-1,235.9</u>	<u>-60.4</u>	
Exports (f.o.b.)	586.3	564.9	21.4	
Imports (f.o.b.)	1,761.8	1,800.8	39.0	
B. Service Balance	<u>407.1</u>	<u>441.2</u>	<u>34.1</u>	
Transportation	-165.1	-148.7	6.4	
Travel	786.3	812.9	26.6	
Other Services	-214.1	-223.0	-8.9	

*** Monthly values
1/ Provisional
+ Revised

Balance of Payments (Calendar) (Cont'd)

	Jan-May 2009	Jan-May 2010	Change
C. Income	<u>-255.6</u>	<u>-185.9</u>	<u>69.7</u>
Compensation of Employees.....	7.8	6.9	-0.9
Investment Income.....	-263.4	-192.8	70.6
D. Current Transfers	<u>728.2</u>	<u>787.0</u>	<u>58.8</u>
Official.....	47.4	43.3	-4.1
Private.....	680.8	743.7	62.9
2. Capital and Financial Account	<u>295.8</u>	<u>193.6</u>	<u>-102.4</u>
A. Capital Account	<u>30.7</u>	<u>-11.7</u>	<u>-42.4</u>
Capital Transfers.....	<u>30.7</u>	<u>-11.7</u>	<u>-42.4</u>
Official.....	41.9	4.0	-37.9
Private.....	-11.2	-15.7	-4.5
Acq./Disp. of non-produced non-fin. assets....	0.0	0.0	0.0
B. Financial Account	<u>265.1</u>	<u>205.3</u>	<u>-59.8</u>
Other Official Investment.....	-201.0	456.6	657.6
Other Private Investment.....	364.9	-305.1	-670.0
<i>(incl. errors & omissions)</i>			
Reserves.....	<u>101.2</u>	<u>53.8</u>	
	Apr-May	Apr-May	
<i>Balance of Payments (Fiscal)</i>	2009/2010	2009/2010	
1. Current Account	<u>-80.3</u>	<u>-162.7</u>	<u>-82.4</u>
A. Goods balance	<u>-434.2</u>	<u>-535.6</u>	<u>-101.4</u>
Exports (f.o.b.).....	236.7	200.4	-36.3
Imports (f.o.b.).....	670.9	736.0	65.1
B. Service Balance	<u>141.5</u>	<u>122.5</u>	<u>-19.0</u>
Transportation.....	-62.5	-64.1	-1.6
Travel.....	283.9	265.0	18.9
Other Services.....	-79.9	-78.4	1.5
C. Income	<u>-88.2</u>	<u>-69.1</u>	<u>19.0</u>
Compensation of Employees.....	3.9	3.8	-0.1
Investment Income.....	-92.1	-72.9	19.2
D. Current Transfers	<u>300.6</u>	<u>319.5</u>	<u>18.9</u>
Official.....	16.7	17.5	0.8
Private.....	283.9	302.0	18.1
2. Capital and Financial Account	<u>80.3</u>	<u>162.7</u>	<u>82.4</u>
A. Capital Account	<u>-4.2</u>	<u>-6.0</u>	<u>-1.8</u>
Capital Transfers.....	-4.2	-6.0	-1.8
Official.....	0.0	0.0	0.0
Private.....	-4.2	-6.0	-1.8
Acq./Disp. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	<u>84.5</u>	<u>168.7</u>	<u>84.2</u>
Other Official Investment.....	-21.3	28.4	49.7
Other Private Investment.....	149.0	64.0	-85.0
<i>(incl. errors & omissions)</i>			
Reserves.....	-43.2	76.3	

XIV. BOJ NET INTERNATIONAL RESERVES (US\$mn.)	Sept 2009	Aug 2010	Sept 2010	% Change p.a.
BOJ Net International Reserves (US\$mn.).....	<u>1,933.24</u>	<u>1,956.93</u>	<u>1,973.67</u>	2.09
Gross Foreign Assets.....	2,007.28	2,762.99	2,789.67	38.98
Gross Foreign Liabilities.....	74.04	806.06	816.00	1,002.11
Estimated Gross Reserves in Weeks of Goods				
Imports.....	<u>21.83</u>	<u>29.26</u>	<u>29.55</u>	
Estimated Gross Reserves in Weeks of Goods and Services Imports.....	<u>15.39</u>	<u>21.32</u>	<u>21.53</u>	
 XV. FOREIGN EXCHANGE DEVELOPMENTS (US\$mn.)*	 Aug 2009	 Jul 2010	 Aug 2010	
Combined Foreign Exchange Trading				
Foreign Exchange Purchases (spot).....	652.52	731.09	733.59	12.42
Foreign Exchange Sales (spot).....	636.94	777.35	807.79	26.82
 Foreign Currency Deposit Balances of Authorised Dealers (US\$mn.)	 Aug 2009	 Jul 2010	 Aug 2010	
Commercial Banks Balances.....	<u>1,678.76</u>	<u>1,702.02</u>	<u>1,692.50</u>	<u>0.82</u>
"A" Accounts 1/.....	264.31	127.31	125.65	-52.46
"B" Accounts	0.15	0.15	0.15	-
Other.....	1,414.30	1,574.56	1,566.70	10.78
F.I.As Balance.....	<u>111.45</u>	<u>84.75</u>	<u>83.98</u>	<u>-24.65</u>
"A" Accounts 1/.....	55.50	23.26	22.21	-59.98
"B" Accounts	0.15	0.02	0.02	-86.67
Other.....	55.80	61.47	61.75	10.66
Building Societies Balances.....	<u>488.79</u>	<u>513.36</u>	<u>512.92</u>	<u>4.94</u>
"A" Accounts 1/.....	220.63	230.68	228.54	3.59
"B" Accounts	56.43	61.21	61.71	9.36
Other	211.73	221.47	222.67	5.17
Total Foreign Currency Deposits (US\$mn.).....	<u>2,279.00</u>	<u>2,300.13</u>	<u>2,289.41</u>	<u>0.46</u>
Total Foreign Currency Loans (US\$mn.).....	<u>1,597.50</u>	<u>1,432.23</u>	<u>1,443.26</u>	<u>-9.66</u>
Commercial Banks.....	1,455.70	1,301.83	1,310.61	-9.97
F.I.As	57.20	47.32	45.26	-20.87
Building Societies.....	84.60	83.08	87.39	3.30

* Foreign Currency balances represent the US dollar equivalent of the value of total transactions in major international currencies
1/ 'A' Accounts are tax free Foreign Currency Accounts held by non-residents
+ Revised

London Interbank Offer Rate (LIBOR) Eurodollars (%)	Sept 2009	Aug 2010	Sept 2010
3 months.....	0.71	0.83	0.85
6 months.....	1.01	1.11	1.13
U.S. Prime Rate (end of period) (%).....	3.25	3.25	3.25
 Selling Exchange Rates (end period)	Sept 2009	Aug 2010	Sept 2010
US\$1.00 = J\$.....	89.08	85.58	86.25
Can. \$1.00 = J\$.....	82.76	81.01	83.84
U.K. Pound = J\$.....	142.16	131.18	135.87
Euro = J\$**.....	129.59	108.57	117.15
 Caricom Selling Exchange Rates**			
T.T. \$1 = J\$.....	14.10	13.51	13.55
Bdos. \$1 = J\$.....	44.55	42.79	43.07
Guy. \$1 = J\$.....	0.44	0.42	0.43
E.C. \$1 = J\$.....	33.00	31.69	31.91

**JAMAICA:
BALANCE OF PAYMENTS DEVELOPMENTS
MAY 2010**

MAY 2010

Provisional data indicate that the current account deficit widened by US\$51.4 million in May 2010, relative to the deficit in May 2009 (see Table). This deterioration largely stemmed from a widening in the deficit on the merchandise account. In particular there were declines of US\$22.0 million and US\$21.4 million in sugar and non-traditional exports. In addition, there was an expansion of US\$61.6 million (73.4 per cent) in spending on fuel imports, the impact of which was partly offset by declines in non-fuel imports such as machinery & transportation and chemicals. The growth in the value of fuel imports reflected an increase in both price and volume.

With regard to financing, net official capital inflows were insufficient to finance net private capital outflows and the current account deficit. As a result, the net international reserves declined by US\$60.7 million for the month.

January – May 2010

The current account recorded a deficit of US\$193.6 million for the period January to May 2010, an improvement of US\$102.2 million relative to the same period in 2009. With the exception of merchandise trade, all the sub-accounts contributed to the improvement in the current account deficit. In particular, there was a US\$69.7 million reduction in the deficit on the income sub-account, reflecting lower interest payments and profit remittances by the government and foreign direct investment companies, respectively. There was also a US\$58.9 million increase in the surplus on the current transfers sub-account, largely reflecting growth of 10.1 per cent in gross remittance inflows. In addition, the surplus on the services sub-account increased by US\$34.1 million, associated with an increase of 3.9 per cent in stopover tourist arrivals for the period.

The impact of the improvement in the services, income and current transfers sub-accounts was partially offset by a US\$60.4 million deterioration in the merchandise trade deficit. This reflected the impact of a US\$39.0 million increase in imports, associated with a 32.9 per cent expansion in mineral fuel imports. Given that average oil prices increased by approximately 70.0 per cent for the period, fuel volumes fell significantly, relative to the same period in 2009. Exports also declined by US\$21.4 million, largely reflecting respective contractions of 22.1 per cent and 43.5 per cent in the value of alumina and sugar exports.

With regard to financing, net inflows from official sources were insufficient to finance net private capital outflows as well as the deficits on the current and capital accounts. Consequently, the NIR declined by US\$53.8 million during the period. At end-May 2010, gross reserves amounted to US\$2 339.0 million representing 18.2 weeks of projected goods and services imports.

BALANCE OF PAYMENTS SUMMARY (US\$M)

	May 2009	May 2010	Change	Jan-May 2009	Jan-May ^{1/} 2010	Change
1. CURRENT ACCOUNT	-23.8	-75.3	-51.5	-295.8	-193.6	102.2
A. GOODS BALANCE	-178.2	-240.1	-61.9	-1,175.5	-1,135.9	-60.4
Exports (f.o.b.)	140.5	95.0	-45.5	586.3	564.9	21.4
Imports (f.o.b.)	318.7	335.1	16.4	1,761.8	1,800.8	39.0
B. SERVICES BALANCE	55.5	50.0	-5.5	407.1	441.2	34.1
Transportation	-32.0	-27.5	4.5	-165.1	-148.7	16.4
Travel	123.9	113.3	-10.6	786.3	812.9	26.6
Other Services	-36.4	-35.8	0.6	-214.1	-223.0	-8.9
C. INCOME	-52.3	-42.1	10.2	-255.6	-185.9	69.7
Compensation of employees	3.4	2.0	-1.4	7.8	6.9	-0.9
Investment Income	-55.7	-44.1	11.6	-263.4	-192.8	70.6
D. CURRENT TRANSFERS	151.2	156.9	5.7	728.2	787.0	58.9
Official	7.5	9.5	2.0	47.4	43.3	-4.1
Private	143.7	147.4	3.7	680.8	743.7	62.9
2. CAPITAL & FINANCIAL ACCOUNT	23.8	75.3	51.5	296.6	193.7	-102.3
A. CAPITAL ACCOUNT	-2.3	-3.2	-0.9	30.7	-11.7	-42.3
a. Capital Transfers	-2.3	-3.2	-0.9	30.7	-11.7	-42.4
Official	0.0	0.0	0.0	41.9	4.0	-37.9
Private	-2.3	-3.2	-0.9	-11.2	-15.7	-4.5
b. Acq./disposal of non-prod. non-fin'l assets	0.0	0.0	0.0	0.0	0.0	0.0
B. FINANCIAL ACCOUNT	26.0	78.5	52.3	265.4	205.3	-59.8
Other official investment	2.3	19.7	17.4	-201.0	456.6	657.6
Other private investment 2/	32.0	-1.9	-34.0	364.9	-305.1	-670.0
Reserves	-8.2	60.7	68.9	101.2	53.8	-47.4

1/ Provisional

2/ Includes errors & omissions