



ECONOMIC STATISTICS

VOLUME 18 - NO. 10

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SELECTED ECONOMIC INDICATORS

Figure 1

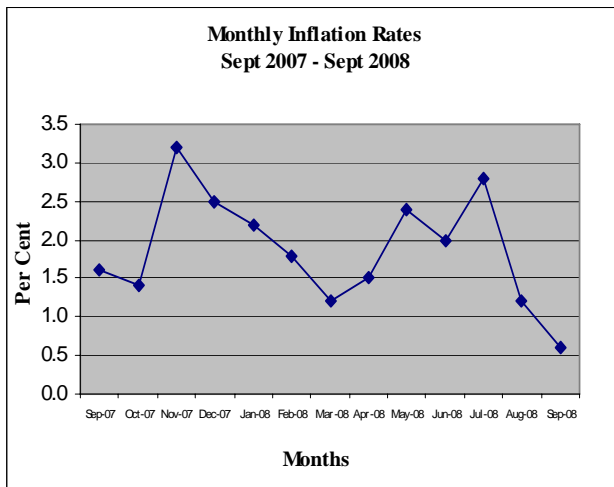


Figure 2

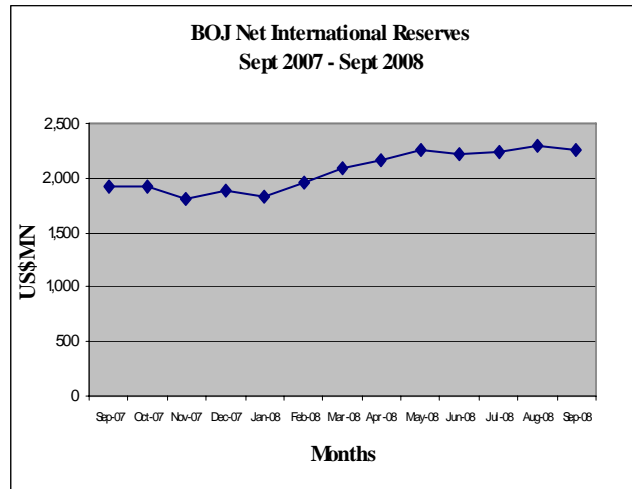


Figure 3

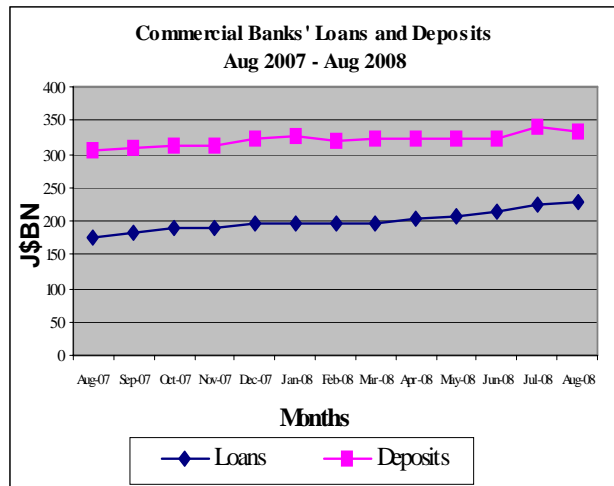


Figure 4

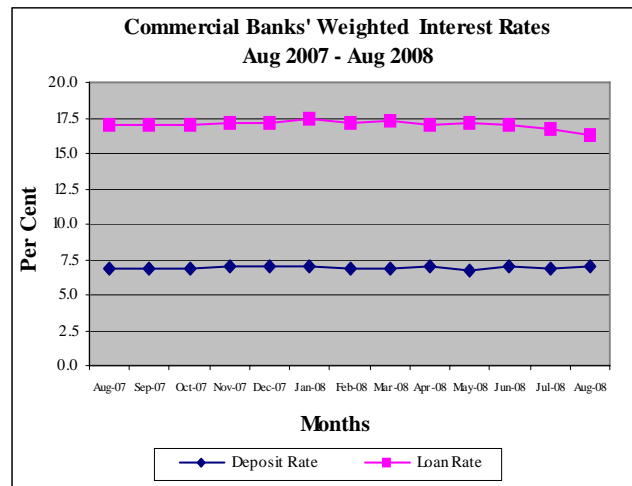


Figure 5

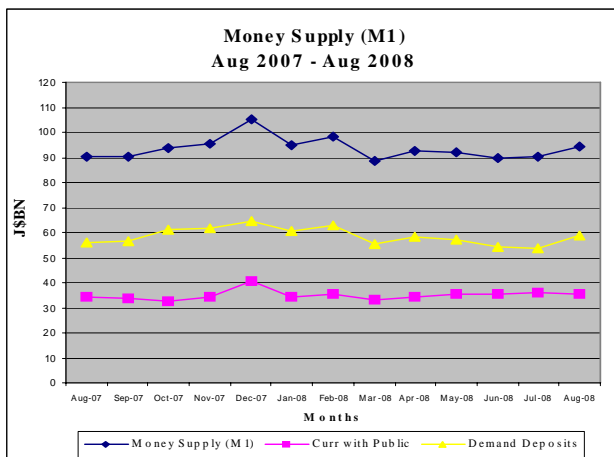
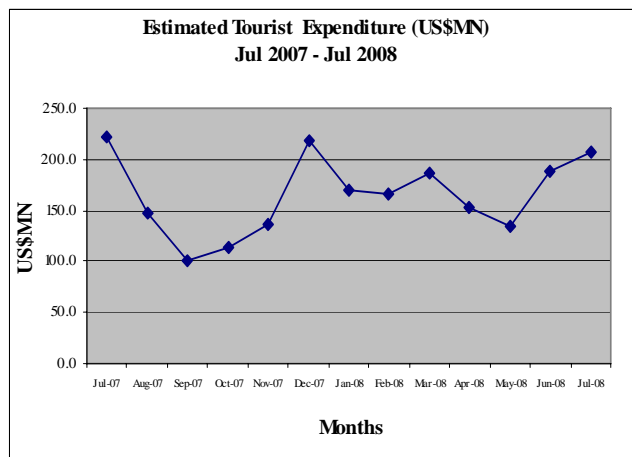


Figure 6



				%
1. MONETARY AGGREGATES (J\$mn.)				
Local and Foreign Currency	Aug 2007	Jul 2008+	Aug 2008	Change p.a.
Money Supply (M1).....	90,573.49	90,032.79	94,203.90	4.01
(a) Currency with the Public.....	34,449.14	36,280.57	35,226.91	2.26
(b) Demand Deposits (adj.)***.....	56,124.35	53,752.22	58,976.99	5.08
Quasi-Money.....	186,770.25	212,032.71	202,096.05	8.21
(a) Time.....	43,691.33	49,987.11	49,500.59	13.30
(b) Savings.....	143,078.92	162,045.60	152,595.46	6.65
Money Supply (M2).....	277,343.74	302,065.50	296,299.95	6.83
Domestic Credit (net).....	264,177.52	301,338.69	301,985.07	14.31
Local Currency	Aug 2007	Jul 2008+	Aug 2008	
Money Supply (M1).....	77,267.66	82,336.85	85,646.75	10.84
(a) Currency with the Public.....	34,449.14	36,280.57	35,226.91	2.26
(b) Demand Deposits (adj.)***.....	42,818.52	46,056.28	50,419.84	17.75
Quasi-Money.....	108,096.06	117,537.20	119,172.56	10.25
(a) Time.....	23,119.15	27,015.82	27,646.87	19.58
(b) Savings.....	84,976.91	90,521.38	91,525.69	7.71
Money Supply (M2).....	185,363.72	199,874.05	204,819.31	10.50
Domestic Credit (net).....	206,638.88	225,231.68	221,661.05	7.27
Base Money.....	Sept 2007	Aug 2008	Sept 2008	
	54,471.69	61,677.25	57,570.57	5.69
II. COMMERCIAL BANKS (J\$mn.)*	Aug 2007	Jul 2008	Aug 2008	
Assets & Liabilities (J\$mn.)**.....	467,817.55	537,521.12	550,574.04	17.69
Loans**.....	177,051.36	223,893.45	229,067.01	29.38
Agriculture.....	1,855.77	3,173.41	3,359.96	81.05
Manufacturing.....	5,601.47	9,066.86	9,044.17	61.46
Construction & Land Development.....	10,171.66	11,183.71	11,719.23	15.21
Mining.....	537.19	629.26	647.70	20.57
Tourism.....	26,309.00	33,792.52	36,513.80	38.79
Transport, Storage & Communication.....	6,966.51	10,608.28	10,750.92	54.32
Consumer-Oriented.....	94,489.28	122,739.22	123,161.58	30.34
Government Services.....	29,156.48	27,917.08	29,382.19	0.77
Other.....	1,964.00	4,783.11	4,487.46	128.49
DEPOSITS.....	Aug 2007	Jul 2008	Aug 2008	
Private Sector (including overseas residents).....	303,547.11	338,757.49	332,802.00	9.64
Time.....	262,252.76	287,690.49	280,688.92	7.03
Savings.....	53,301.69	62,801.73	62,126.04	16.56
Demand.....	151,709.22	171,046.34	161,167.40	6.23
Government.....	57,241.85	53,842.42	57,395.48	0.27
Time.....	18,506.07	21,777.86	22,723.20	22.79
Savings.....	564.11	1,259.37	1,273.68	125.79
Demand.....	1,748.40	2,668.47	2,521.38	44.21
Public Entities.....	16,193.56	17,850.02	18,928.14	16.89
Time.....	10,487.87	13,592.55	13,444.44	28.19
Savings.....	4,622.20	3,907.75	4,730.82	2.35
Demand.....	2,563.09	7,169.51	6,569.19	156.30
Demand.....	3,302.58	2,515.29	2,144.43	-35.07

* As at June 2008 PanCaribbean Commercial Bank began operations

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Non Residents

+ Revised

				%
II. COMMERCIAL BANKS (J\$mn.) (Cont'd)	Aug 2007	Jul 2008	Aug 2008	Change p.a.
Spec. & O. F. Insts.....	12,300.41	15,696.59	15,945.44	29.63
Time.....	2,309.86	4,137.30	4,816.23	108.51
Savings.....	1,182.12	1,260.54	1,778.82	50.48
Demand.....	8,808.43	10,298.75	9,350.39	6.15
	Sept 2007	Aug 2008	Sept 2008	
Current Account Balances with BOJ (J\$mn).....	132.33	3,260.97	228.85	
LIQUIDITY (Average) %	Aug 2007	Jul 2008	Aug 2008	
Actual Liquid Assets Ratio.....	30.48	35.87	38.68	
Cash.....	2.72	2.55	2.47	
Deposits with B.O.J.....	9.25	9.20	9.31	
Treasury Bills.....	0.84	0.82	0.77	
Local Registered Stocks.....	1.68	0.84	0.90	
Other.....	15.99	22.46	25.23	
Statutory Requirement.....	23.00	23.00	23.00	
III. SELECTED INTEREST RATES (%)				
COMMERCIAL BANKS (Domestic Currency)	Sept 2007	Aug 2008	Sept 2008	
Fixed Deposits (J\$100,000 & over)				
3-6 months.....	6.80-11.85	7.30-12.85	7.30-12.85	
9-12 months.....	6.50-12.35	7.00-13.35	7.00-13.35	
Call Deposits.....	5.00-25.00	1.00-12.00	5.00-15.00	
Average Savings Deposits	4.88	5.48	5.54	
Average Loan Rate.....	21.08	22.00	23.18	
Average Inter-bank Rate	10.50	8.00	8.67	
	Aug 2007	Jul 2008	Aug 2008	
Weighted Fixed Deposits Rate.....	6.87	6.91	6.94	
Weighted Loan Rate.....	17.00	16.74	16.30	
G.O.J. Treasury Bills (Weighted Average) Yield	Sept 2007	Aug 2008	Sept 2008	
2 Months:.....	-	-	-	
3 Months:.....	14.34	14.58	14.81	
6 Months:.....	14.29	15.08	15.35	
9 Months:.....	-	-	-	
12 Months:.....	-	-	-	
BOJ Open Market Rates (%)	Sept 2007	Aug 2008+	Sept 2008	
30-Day	11.65	14.00	14.00	
60-Day	11.70	14.20	14.20	
90-Day	11.80	14.40	14.40	
120-Days	11.85	14.50	14.50	
180-Days	12.00	14.70	14.70	
365-Day	-	-	-	
COMMERCIAL BANKS (Foreign Currency)	Sept 2007	Aug 2008	Sept 2008	
Fixed Deposits (Under US\$100,000)				
1-3 months.....	3.00-4.85	2.25-4.85	2.25-4.85	
3-6 months.....	3.20-5.35	2.00-5.35	2.00-5.35	
6-12 months.....	3.28-5.85	2.00-5.85	2.00-5.85	
Fixed Deposits (US\$100,000 & Over)				
1-3 months.....	3.00-5.60	2.70-5.60	2.70-5.60	
3-6 months.....	3.20-6.10	2.45-6.10	2.45-6.10	
6-12 months.....	3.40-6.60	2.45-6.60	2.45-6.60	
Average Loan Rates	11.17	10.49	10.63	
Average Savings	2.20	2.10	2.10	

				% Change p.a.
IV. SECURITIES (J\$m.) (outstanding balances)	Aug 2007	Jul 2008	Aug 2008	
GOJ Local Registered Stock.....	230,472.93	216,680.65	215,611.32	-6.45
	Sept 2007	Aug 2008	Sept 2008	
GOJ Treasury Bills.....	4,200.00	4,100.00	4,300.00	2.38
BOJ Open Market Operations 1/.....	129,771.55	147,617.92	146,219.81	12.67
V. INSTALMENT CREDIT (J\$m.) (Banks & Near-Banks)	Aug 2007	Jul 2008	Aug 2008	
Total Credit Outstanding.....	25,417.54	30,566.73	30,878.33	21.48
New Business.....	1,527.87	1,081.65	952.08	-37.69
VI. NEAR-BANKS (J\$m.)**** (Merchant Banks, Trust Com. & Finance Houses)	Aug 2007	Jul 2008	Aug 2008	
Assets/Liabilities.....	47,060.46	32,390.53	32,199.81	-31.58
Loans Outstanding.....	14,504.86	10,512.28	10,429.00	-28.10
Total Deposits.....	16,857.99	14,806.66	14,541.61	-13.74
Loans.....	<u>14,504.86</u>	<u>10,512.28</u>	<u>10,429.00</u>	<u>-28.10</u>
Agriculture.....	1,021.72	45.39	47.91	-95.31
Manufacturing.....	522.15	346.54	333.93	-36.05
Construction & Land Development.....	3,000.61	2,647.26	2,613.98	-12.89
Mining, Quarrying & Processing.....	14.04	32.55	45.55	224.43
Tourism.....	823.94	302.71	292.33	-64.52
Transport, Storage & Communication.....	809.30	515.13	481.69	-40.48
Consumer Oriented.....	6,817.53	5,484.50	5,558.54	-18.47
Government Services.....	750.52	342.68	330.93	-55.91
Other.....	745.05	795.52	724.14	-2.81
	Aug 2007	Jul 2008	Aug 2008	
Liquid Assets Ratio (average) %.....	40.42	31.55	32.54	
Statutory Requirement.....	23.00	23.00	23.00	
VII. BUILDING SOCIETIES (J\$m.) (members & associate members)	Aug 2007	Jul 2008	Aug 2008	
Assets/Liabilities.....	115,741.90	132,971.08	133,293.20	15.16
Loan Balances.....	52,669.82	68,838.87	69,501.90	31.96
Savings Funds.....	80,042.25	89,795.36	89,479.68	11.79
VIII. INFLATION	Sept 2007	Aug 2008	Sept 2008	
Consumer Price Index (Dec. 2006 = 100).....	108.9	135.6	136.5	25.34
Monthly Rate (%).....	1.6	1.2	0.6	
Calendar Year to Date (%).....	8.9	16.1	16.8	
Fiscal Year to Date (%).....	6.2	10.3	11.0	
IX. ACTUAL PRODUCTION ('000)	Sept 2007	Aug 2008	Sept 2008	
Crude Bauxite (tonnes).....	401.76	322.80	421.42	4.89
Alumina (tonnes).....	293.03	347.85	319.71	9.10
Sugar (tonnes).....	0.00	0.00	0.00	-
Banana Exports (tonnes).....	0.00	39.0	0.00	-
X. STOCK MARKET ACTIVITIES	Sept 2007	Aug 2008	Sept 2008	
Index**.....	96,299.84	108,044.77	102,018.87	5.94
Volume Traded (mn.)***.....	183.92	103.75	311.93	69.60
Ordinary Shares.....	183.92	103.75	311.93	69.60
Block Transactions.....	0.00	0.00	0.00	

1/ As at May 2005 the Bank of Jamaica no longer issues Reverse Repurchases

- No Production

** As at end of month

*** Monthly values

**** As at June 2008 PanCaribbean Merchant Bank ended operations

	Sept 2007	Aug 2008	Sept 2008	% Change p.a.
X. STOCK MARKET ACTIVITIES (cont'd)				
Value of Stocks Traded (J\$mn.)***	1,622.94	1,088.85	2,370.10	46.04
Ordinary Shares	1,622.94	1,088.85	2,370.10	46.04
Block Transactions	0.00	0.00	0.00	
Advance/Decline Ratio***	18/18	16/23	9/35	
XI. EXTERNAL TRADE (US\$mn.)	Jan-May 2007	Jan-May 2008		Change
1. EXPORTS				
(a) Major Traditional Exports	635.13	655.67		20.54
Bauxite	49.01	48.80		-0.21
Alumina	509.11	546.44		37.33
Sugar	71.36	60.43		-10.93
Bananas	5.65	0.00		-5.65
(b) Other Traditional Exports	30.38	35.81		5.43
(c) Non-Traditional Exports	248.06	267.77		19.71
(d) Re-exports	19.54	30.83		11.29
General Merchandise Exports	933.11	990.08		56.97
(e) Freezone Exports	22.93	24.64		1.71
(f) Goods Procured in Ports	39.53	72.28		32.76
Total Goods Exports	995.56	1,087.00		91.44
2. IMPORTS (by S.I.T.C.)				
(a) Food	311.65	340.53		28.88
(b) Beverage & Tobacco	36.25	38.14		1.89
(c) Crude Material	28.78	37.36		8.58
(d) Mineral Fuel	693.17	1,289.52		596.35
(e) Animal & Vegetable Oil	14.77	20.16		5.39
(f) Chemicals	316.16	408.39		92.23
(g) Manufactured Goods	317.13	357.79		40.66
(h) Machinery & Transportation	545.59	515.25		-30.34
(i) Miscellaneous Manufactured Goods	239.97	268.25		28.28
(j) Miscellaneous Commodities	33.42	41.62		8.20
General Merchandise Imports	2,536.89	3,317.01		780.12
Freezone Imports	7.78	8.84		1.06
Goods Procured in Ports	57.10	91.40		34.30
Total Goods Imports	2,601.77	3,417.25		815.48
Trade Balance	-1,606.21	-2,330.25		-724.04
XII. TOURISM	Jan-Jul 2007	Jan-Jul 2008		% Change
Tourist Arrivals ('000)	1,827.79	1,840.22		0.68
Stop Overs	1,061.72	1,124.80		5.94
Foreign Nationals	996.56	1,042.71		4.63
Non-Resident Jamaicans	65.16	82.09		25.98
Cruise	766.07	715.42		-6.61
Armed Forces	-	-		
Estimated Expenditure (US\$mn.)	1,190.04	1,192.23		0.18
XIII. BALANCE OF PAYMENTS (US\$mn.)				
Balance of Payments (Calendar)	Jan-May 2007	Jan-May 2008		Change
1. Current Account	-490.4	-1,166.6		-676.2
A. Goods balance	-1,272.5	-1,935.4		-662.9
Exports (f.o.b.)	995.6	1,087.0		91.4
Imports (f.o.b.)	2,268.0	3,022.4		754.4
B. Service Balance	231.0	205.7		-25.3
Transportation	-199.5	-249.4		-49.9
Travel	695.8	715.3		19.5
Other Services	-265.3	-260.1		5.2

*** Monthly values

<i>Balance of Payments (Calendar) (Cont'd)</i>		Jan-May 2007	Jan-May 2008	Change
C. Income		<u>-255.4</u>	<u>-317.0</u>	<u>-61.6</u>
Compensation of Employees.....		-4.4	0.7	5.1
Investment Income.....		-251.0	-317.7	-66.7
D. Current Transfers		<u>806.4</u>	<u>880.0</u>	<u>73.6</u>
Official.....		54.9	54.0	-0.9
Private.....		751.5	826.0	74.5
2. Capital and Financial Account		<u>490.4</u>	<u>1,166.6</u>	<u>676.2</u>
A. Capital Account		<u>-15.3</u>	<u>17.6</u>	<u>32.9</u>
Capital Transfers.....		<u>-15.3</u>	<u>17.6</u>	<u>32.9</u>
Official.....		0.3	29.5	29.2
Private.....		-15.6	-11.9	3.7
Acq./Disp. of non-produced non-fin. assets....		0.0	0.0	0.0
B. Financial Account		<u>505.7</u>	<u>1,149.1</u>	<u>643.4</u>
Other Official Investment.....		211.6	-11.8	-223.4
Other Private Investment.....		228.8	1,542.3	1,313.5
<i>(incl. errors & omissions)</i>				
Reserves.....		<u>65.3</u>	<u>-381.5</u>	
		Apr-May	Apr-May	
		2007/2008	2008/2009	
Balance of Payments (Fiscal)				
1. Current Account		<u>-224.9</u>	<u>-518.7</u>	<u>-293.8</u>
A. Goods balance		<u>-519.1</u>	<u>-807.4</u>	<u>-288.3</u>
Exports (f.o.b.).....		410.1	476.4	66.3
Imports (f.o.b.).....		929.2	1,283.8	354.6
B. Service Balance		<u>64.3</u>	<u>40.5</u>	<u>-23.8</u>
Transportation.....		-85.9	-114.7	-28.8
Travel.....		249.6	252.3	2.7
Other Services.....		-99.4	-97.1	2.3
C. Income		<u>-105.4</u>	<u>-121.2</u>	<u>-15.8</u>
Compensation of Employees.....		-0.7	1.4	2.1
Investment Income.....		-104.7	-122.6	-17.9
D. Current Transfers		<u>335.3</u>	<u>369.4</u>	<u>34.1</u>
Official.....		22.3	20.9	-1.4
Private.....		313.0	348.5	35.5
2. Capital and Financial Account		<u>224.9</u>	<u>518.7</u>	<u>293.8</u>
A. Capital Account		<u>-5.9</u>	<u>-3.1</u>	<u>2.8</u>
Capital Transfers.....		-5.9	-3.1	2.8
Official.....		0.1	0.0	-0.1
Private.....		-6.0	-3.1	2.9
Acq./Disp. of non-produced non-fin. assets		0.0	0.0	-
B. Financial Account		<u>230.8</u>	<u>521.8</u>	<u>291.0</u>
Other Official Investment.....		34.9	63.8	28.9
Other Private Investment.....		118.8	633.9	515.1
<i>(incl. errors & omissions)</i>				
Reserves.....		77.1	-175.9	

XIV. BOJ NET INTERNATIONAL RESERVES (US\$mn.)	Sept 2007	Aug 2008+	Sept 2008	% Change p.a.
BOJ Net International Reserves (US\$mn.).....	<u>1,916.19</u>	<u>2,287.84</u>	<u>2,251.08</u>	<u>17.48</u>
Gross Foreign Assets.....	1,943.15	2,406.44	2,280.52	17.36
Gross Foreign Liabilities.....	26.96	118.60	29.44	9.20
Estimated Gross Reserves in Weeks of Goods				
Imports.....	<u>18.16</u>	<u>17.96</u>	<u>17.02</u>	
Estimated Gross Reserves in Weeks of Goods and				
Services Imports.....	<u>13.22</u>	<u>13.50</u>	<u>12.80</u>	
 XV. FOREIGN EXCHANGE DEVELOPMENTS (US\$mn.) *	 Sept 2007	 Aug 2008	 Sept 2008	
Combined Foreign Exchange Trading				
Foreign Exchange Purchases (spot).....	936.99	896.97	1,179.64	25.90
Foreign Exchange Sales (spot).....	913.86	916.22	1,148.69	25.70
 Foreign Currency Deposit Balances of Authorised Dealers (US\$mn.)	 Aug 2007	 Jul 2008	 Aug 2008	
Commercial Banks Balances.....	<u>1,674.49</u>	<u>1,939.95</u>	<u>1,775.78</u>	<u>6.05</u>
"A" Accounts 1/.....	125.98	147.08	142.96	13.48
"B" Accounts	0.00	0.00	0.00	-
Other.....	1,548.51	1,792.87	1,632.82	5.45
F.I.As Balance.....	<u>193.87</u>	<u>162.96</u>	<u>159.25</u>	<u>-17.86</u>
"A" Accounts 1/.....	115.13	80.87	79.71	-30.77
"B" Accounts	0.29	0.29	0.29	0.00
Other.....	78.45	81.80	79.25	1.02
Building Societies Balances.....	<u>451.78</u>	<u>495.53</u>	<u>482.69</u>	<u>6.84</u>
"A" Accounts 1/.....	291.10	232.73	222.87	-23.44
"B" Accounts	66.90	68.49	68.38	2.21
Other	93.78	194.31	191.44	104.14
Total Foreign Currency Deposits (US\$mn.).....	<u>2,320.14</u>	<u>2,598.44</u>	<u>2,417.72</u>	<u>4.21</u>
Total Foreign Currency Loans (US\$mn.).....	<u>1,230.60</u>	<u>1,502.72</u>	<u>1,543.24</u>	<u>25.41</u>
Commercial Banks.....	1,048.41	1,369.51	1,411.99	34.68
F.I.As	132.01	73.95	72.86	-44.81
Building Societies.....	50.18	59.26	58.39	16.36

* Foreign Currency balances represent the US dollar equivalent of the value of total transactions in major international currencies
1/ 'A' Accounts are tax free Foreign Currency Accounts held by non-residents
+ Revised

London Interbank Offer Rate (LIBOR) Eurodollars (%)	Sept 2007	Aug 2008	Sept 2008
3 months.....	4.79	4.96	5.27
6 months.....	4.76	5.16	5.37
U.S. Prime Rate (end of period) (%).....	8.03	5.00	5.00
Selling Exchange Rates (end period)	Sept 2007	Aug 2008	Sept 2008
US\$1.00 = J\$.....	70.41	72.07	72.68
Can. \$1.00 = J\$.....	70.38	69.41	69.49
U.K. Pound = J\$.....	142.28	132.09	130.35
Euro = J\$**.....	99.45	105.83	104.35
Caricom Selling Exchange Rates**			
T.T. \$1 = J\$.....	11.18	11.63	11.65
Bdos. \$1 = J\$.....	35.17	36.04	36.28
Guy. \$1 = J\$.....	0.35	0.36	0.36
E.C. \$1 = J\$.....	26.05	26.69	26.87

*** Indicative Rates*

**JAMAICA:
BALANCE OF PAYMENTS DEVELOPMENTS
MAY 2008**

May 2008

Provisional data indicate that the current account deficit widened by US\$167.9 million in May 2008, relative to the deficit in May 2007 (see Table). This deterioration was largely associated with increased spending of US\$179.0 million (130.8 per cent), US\$31.3 million (66.8 per cent) and US\$21.2 million (32.1 per cent) in the values of fuel, miscellaneous manufactured goods and chemicals imports, respectively. The higher spending on fuel-related imports was partly associated with significant increases in the price of oil on the international market.

The impact on the current account of the growth in imports was partly offset by a 6.1 per cent increase in earnings from merchandise exports, primarily reflecting an expansion of US\$16.1 million (74.0 per cent) in the value of mineral fuel exports. However, the growth in export earnings was stymied by a decline in the value of alumina exports. This decline was associated with a 19.1 per cent fall in export volume, the consequence of a temporary delay in the shipping schedule of one company.

There was growth of US\$15.4 million in net current transfers in May 2008, which was associated with respective increases of 13.1 per cent and 4.4 per cent in remittance inflows through remittance companies and commercial banks.

Within the capital and financial account, net private and official capital inflows were more than sufficient to finance the deficits on the current and capital accounts. As a result, the NIR of the Bank of Jamaica increased by US\$96.4 million for the month.

January – May 2008

The current account deficit for the period January to May 2008 widened by US\$676.2 million, relative to the comparable period in 2007. A deterioration in the merchandise trade deficit was the main source of the widening, stemming from significant increases of US\$596.3 million (86.0 per cent), US\$92.2 million (29.2 per cent) and US\$40.7 million (12.8 per cent) in the values of mineral fuels, chemicals and manufactured goods imports, respectively. The expansion in imports was partly offset by increased earnings from goods procured in ports, re-exports and major traditional exports, particularly alumina and non-traditional exports.

There was also a deterioration on the services account for the review period, driven by increased transportation costs associated with the growth in imports. An improvement on the travel sub-account, which reflected an expansion of 9.5 per cent in stopover visitor arrivals, partly offset the impact of the increased payments for transportation.

An expansion in the deficit on the income account during the period primarily emanated from increased interest payments by the government as well as a decline in investment income inflows.

Higher net current transfers in the review period reflected growth of 12.4 per cent in gross remittance inflows.

Within the capital and financial account, net private capital inflows were more than sufficient to finance the current account deficit, as well as net official investment outflows. In this context, there was an increase of US\$381.5 million in the NIR over the review period. At end-May 2008, the gross reserves of the Bank of Jamaica stood at US\$2 281.7 million.

BALANCE OF PAYMENTS SUMMARY (US\$M)

	May 2007	May ^{1/} 2008	Change	Jan-May 2007	Jan-May ^{1/} 2008	Change
1. CURRENT ACCOUNT	-154.7	-322.5	-167.9	-490.4	-1,166.6	-676.2
A. GOODS and SERVICES	-265.6	-439.9	-174.3	-1,041.5	-1,729.7	-688.2
a. GOODS BALANCE	-278.6	-446.9	-168.3	-1,272.5	-1,935.4	-662.9
Exports (f.o.b.)	220.6	234.0	13.4	995.6	1,087.0	91.4
Imports (f.o.b.)	499.2	680.9	181.7	2,268.0	3,022.4	754.4
b. SERVICES BALANCE	13.0	7.0	-6.0	231.0	205.7	-25.3
Transportation	-51.6	-61.6	-10.0	-199.5	-249.4	-49.9
Travel	113.0	116.4	3.4	695.8	715.3	19.5
Other Services	-48.4	-47.8	0.6	-265.3	-260.1	5.2
B. INCOME	-60.0	-68.9	-9.0	-255.4	-317.0	-61.6
Compensation of employees	0.5	1.7	1.3	-4.4	0.7	5.1
Investment Income	-60.4	-70.6	-10.2	-251.0	-317.7	-66.7
C. CURRENT TRANSFERS	170.9	186.3	15.4	806.4	880.0	73.6
Official	11.1	10.3	-0.9	54.9	54.0	-0.9
Private	159.8	176.0	16.2	751.5	826.0	74.5
2. CAPITAL & FINANCIAL ACCOUNT	154.7	322.5	167.9	490.4	1,166.6	676.2
A. CAPITAL ACCOUNT	-2.8	-0.5	2.3	-15.3	17.6	32.9
a. Capital Transfers	-2.8	-0.5	2.3	-15.3	17.6	32.9
Official	0.1	0.0	-0.1	0.3	29.5	29.2
Private	-2.9	-0.5	2.4	-15.6	-11.9	3.7
b. Acq./disposal of non-prod. non-fin'l assets	0.0	0.0	0.0	0.0	0.0	0.0
B. FINANCIAL ACCOUNT	157.5	323.1	165.6	505.7	1,149.1	643.3
Other official investment	7.8	1.8	-6.0	211.6	-11.8	-223.4
Other private investment 2/	109.5	417.6	308.2	228.8	1,542.3	1,313.5
Reserves	40.1	-96.4		65.3	-381.5	

2/ Provisional

3/ Includes errors & omissions

