



ECONOMIC STATISTICS

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SELECTED ECONOMIC INDICATORS

Figure 1

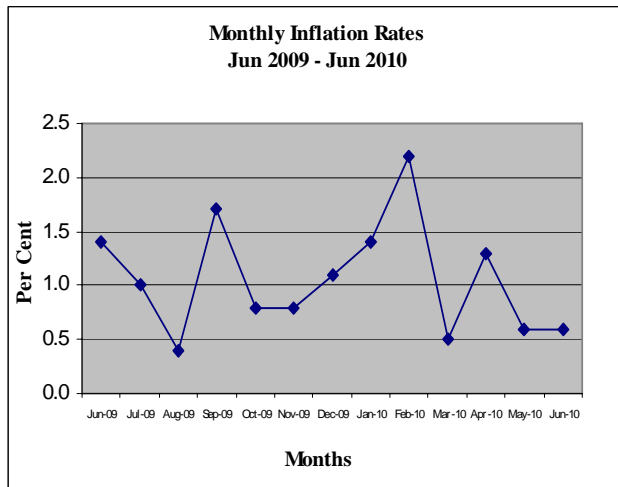


Figure 2

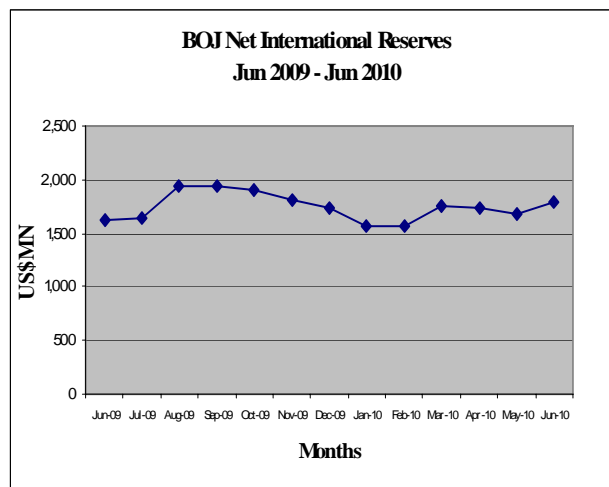


Figure 3

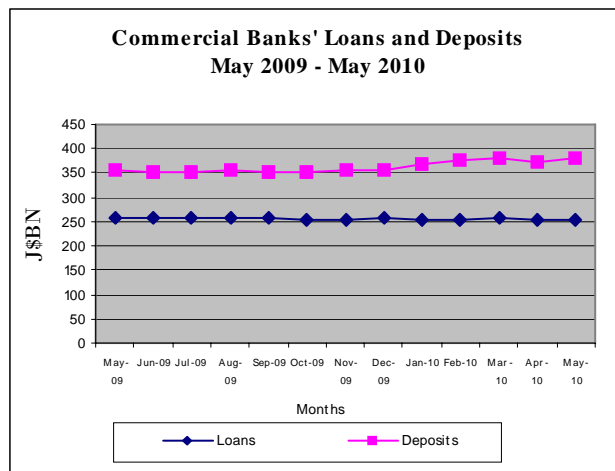


Figure 4

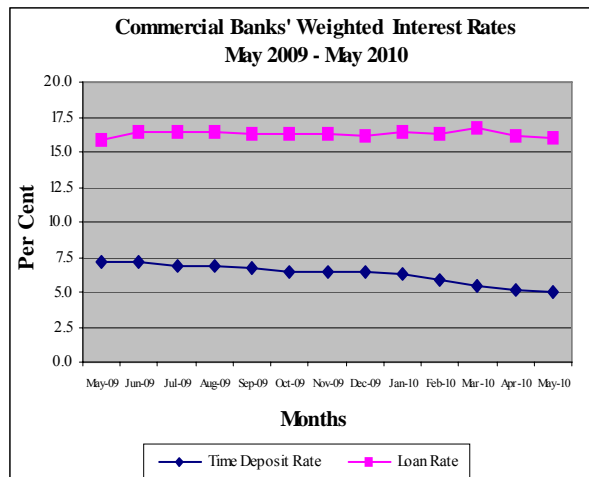
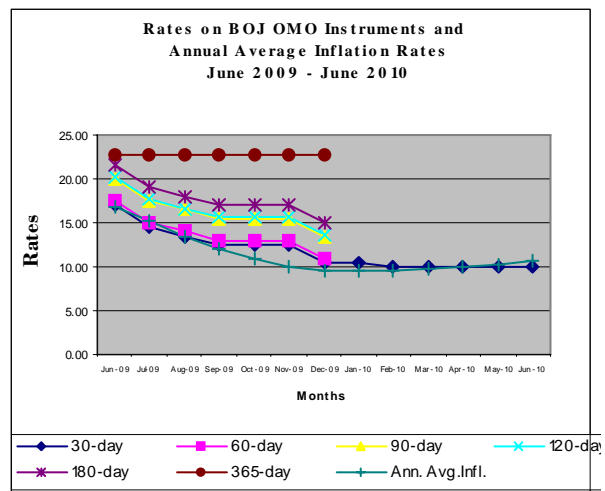
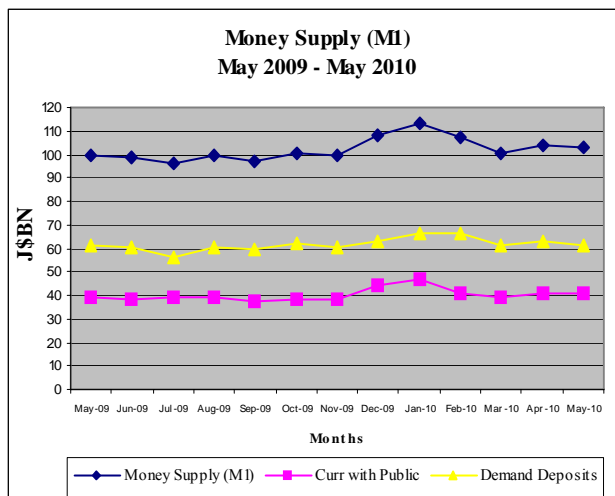


Figure 5



1. MONETARY AGGREGATES (J\$mn.)				%
Local and Foreign Currency	May 2009	Apr 2010+	May 2010	Change p.a.
Money Supply (M1).....	99,793.93	103,775.14	102,636.94	2.85
(a) Currency with the Public.....	38,747.12	41,031.11	41,086.98	6.04
(b) Demand Deposits (adj.)***.....	61,046.81	62,744.03	61,549.96	0.82
Quasi-Money.....	224,456.68	229,692.90	231,542.45	3.16
(a) Time.....	57,626.54	57,557.40	58,866.92	2.15
(b) Savings.....	166,830.14	172,135.50	172,675.53	3.50
Money Supply (M2).....	324,250.61	333,468.04	334,179.39	3.06
Domestic Credit	350,048.97	332,651.88	332,422.49	-5.04
Local Currency	May 2009	Apr 2010+	May 2010	Change p.a.
Money Supply (M1).....	89,009.44	93,849.80	92,513.36	3.94
(a) Currency with the Public.....	38,747.12	41,031.11	41,086.98	6.04
(b) Demand Deposits (adj.)***.....	50,262.32	52,818.69	51,426.38	2.32
Quasi-Money.....	119,531.06	123,848.44	126,914.86	6.18
(a) Time.....	27,299.39	27,808.30	30,230.20	10.74
(b) Savings.....	92,231.67	96,040.14	96,684.66	4.83
Money Supply (M2).....	208,540.50	217,698.25	219,428.22	5.22
Domestic Credit	247,090.68	240,908.15	242,332.25	-1.93
	Jun 2009	May 2010	Jun 2010	Change p.a.
Base Money.....	72,698.86	81,011.52	77,757.84	6.96
II. COMMERCIAL BANKS (J\$mn.) *	May 2009	Apr 2010	May 2010	Change p.a.
Assets & Liabilities (J\$mn.)**.....	578,751.27	573,880.76	589,106.93	1.79
Loans**.....	256,905.96	253,485.92	254,588.72	-0.90
Agriculture.....	3,818.00	6,348.34	6,688.27	75.18
Manufacturing.....	9,277.03	8,855.20	8,756.98	-5.61
Construction & Land Development.....	15,316.80	20,145.61	20,280.05	32.40
Mining.....	601.97	376.38	378.73	-37.08
Tourism.....	43,919.73	34,011.44	33,805.00	-23.03
Transport, Storage & Communication.....	12,325.61	9,398.44	9,306.24	-24.50
Consumer-Oriented.....	133,954.51	133,813.01	134,965.37	0.75
Government Services.....	32,731.86	34,539.17	33,653.95	2.82
Other.....	4,960.45	5,998.33	6,754.13	36.16
	May 2009	Apr 2010	May 2010	Change p.a.
DEPOSITS.....	354,396.15	370,354.06	381,633.34	7.69
Private Sector (including overseas residents).....	310,123.14	317,155.71	321,707.26	3.74
Time.....	73,928.98	74,065.63	73,769.25	-0.22
Savings.....	175,982.91	181,785.96	182,388.06	3.64
Demand.....	60,211.25	61,304.12	65,549.95	8.87
Government.....	19,041.06	19,938.24	24,016.42	26.13
Time.....	1,697.24	1,337.65	1,311.74	-22.71
Savings.....	2,910.84	2,400.47	3,230.11	10.97
Demand.....	14,432.98	16,200.12	19,474.57	34.93
Public Entities.....	10,445.75	15,686.86	16,984.23	62.59
Time.....	5,333.52	6,550.13	9,190.62	72.32
Savings.....	2,924.46	4,609.48	3,602.51	23.19
Demand.....	2,187.77	4,527.25	4,191.10	91.57

* PanCaribbean Commercial Bank began operations in June 2008

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Non Residents

+ Revised

				%
II. COMMERCIAL BANKS (J\$mn.) (Cont'd)	May 2009	Apr 2010	May 2010	Change p.a.
Spec. & O. F. Insts.....	<u>14,786.20</u>	<u>17,573.25</u>	<u>18,925.43</u>	<u>27.99</u>
Time.....	2,193.15	3,442.24	5,495.68	150.58
Savings.....	623.29	1,746.28	1,803.76	189.39
Demand.....	11,969.76	12,384.73	11,625.99	-2.87
	Jun 2009	May 2010	Jun 2010	
Current Account Balances with BOJ (J\$mn).....	<u>61.84</u>	<u>2,900.59</u>	<u>922.19</u>	
LIQUIDITY (Average) %	May 2009	Apr 2010	May 2010	
Actual Liquid Assets Ratio.....	<u>38.03</u>	<u>37.95</u>	<u>42.90</u>	
Cash.....	2.51	2.72	2.76	
Deposits with B.O.J.....	14.32	14.31	17.32	
Treasury Bills.....	0.20	0.21	0.13	
Local Registered Stocks.....	1.93	0.00	1.35	
Other.....	19.07	20.71	21.30	
Statutory Requirement.....	<u>28.00</u>	<u>28.00</u>	<u>28.00</u>	
III. SELECTED INTEREST RATES (%)				
COMMERCIAL BANKS (Domestic Currency)	Jun 2009	May 2010	Jun 2010	
Fixed Deposits (J\$100,000 & over)				
3-6 months.....	7.30-18.20	4.75-8.50	4.75-8.50	
9-12 months.....	7.00-19.00	4.75-10.00	4.75-10.00	
Call Deposits.....	3.00-14.50	5.00-9.00	4.00-8.00	
Average Savings Deposits	5.87	4.03	3.90	
Average Loan Rate.....	23.32	21.08	20.72	
Average Inter-bank Rate	8.07	5.97	5.20	
	May 2009	Apr 2010	May 2010	
Weighted Fixed Deposits Rate.....	7.18	5.13	4.96	
Weighted Loan Rate.....	15.89	16.20	16.02	
G.O.J. Treasury Bills (Weighted Average) Yield	Jun 2009	May 2010	Jun 2010	
1 Month:.....	-	9.95	8.98	
3 Months:.....	18.46	9.77	8.52	
6 Months:.....	20.60	9.91	9.26	
9 Months:.....	-	-	-	
12 Months:.....	-	-	-	
BOJ Open Market Rates (%)	Jun 2009	May 2010	Jun 2010	
30-Day	17.00	10.00	9.00	
60-Day	17.50	-	-	
90-Day	20.00	-	-	
120-Days	20.20	-	-	
180-Days	21.50	-	-	
365-Days	22.67	-	-	
COMMERCIAL BANKS (Foreign Currency)	Jun 2009	May 2010	Jun 2010	
Fixed Deposits (Under US\$100,000)				
1-3 months.....	1.00-4.85	0.73-2.90	0.73-2.90	
3-6 months.....	1.00-5.35	0.79-3.20	0.79-3.20	
6-12 months.....	1.00-5.85	0.94-3.70	0.94-3.70	
Fixed Deposits (US\$100,000 & Over)				
1-3 months.....	1.00-5.60	0.80-4.45	0.80-4.45	
3-6 months.....	1.00-6.10	0.86-4.75	0.86-4.75	
6-12 months.....	1.00-6.60	1.01-5.25	1.01-5.25	
Average Loan Rates	11.36	10.64	10.43	
Average Savings	1.97	1.22	1.11	

+ Revised

				% Change p.a.
IV. SECURITIES (J\$mn.) (outstanding balances)	Apr 2009	Mar 2010	Apr 2010	
GOJ Local Registered Stock.....	201,236.09	168.1	160.85	-99.92
	Jun 2009	May 2010	Jun 2010	
GOJ Treasury Bills.....	3,955.65	4,400.00	4,400.00	11.23
BOJ Open Market Operations 1/.....	120,774.34	122,128.60	110,710.82	-8.33
V. INSTALMENT CREDIT (J\$mn.) (Banks & Near-Banks)	May 2009	Apr 2010	May 2010	
Total Credit Outstanding.....	30,325.30	28,901.26	28,648.06	-5.53
New Business.....	778.35	1,175.78	1,100.68	41.41
VI. NEAR-BANKS (J\$mn.)**** (Merchant Banks, Trust Com. & Finance Houses)	May 2009	Apr 2010	May 2010	
Assets/Liabilities.....	33,829.25	31,031.44	29,197.15	-13.69
Loans Outstanding.....	10,450.66	9,298.38	9,105.31	-12.87
Total Deposits.....	13,727.02	11,884.77	12,047.70	-12.23
Loans.....	<u>10,450.65</u>	<u>9,298.37</u>	<u>9,105.31</u>	<u>-12.87</u>
Agriculture.....	22.01	11.57	11.41	-48.16
Manufacturing.....	377.31	458.81	372.36	-1.31
Construction & Land Development.....	2,804.70	2,635.69	2,649.04	-5.55
Mining, Quarrying & Processing.....	44.48	26.95	27.15	-38.96
Tourism.....	577.58	446.32	576.92	-0.11
Transport, Storage & Communication.....	339.06	139.92	132.65	-60.88
Consumer Oriented.....	5,502.13	5,022.22	4,770.28	-13.30
Government Services.....	131.78	115.26	114.21	-13.33
Other.....	651.60	441.63	451.29	-30.74
	Jun 2009	May 2010	Jun 2010	
Liquid Assets Ratio (average) %.....	33.14	40.02	32.61	
Statutory Requirement.....	28.00	28.00	28.00	
VII. BUILDING SOCIETIES (J\$mn.) (members & associate members)	May 2009	Apr 2010	May 2010	
Assets/Liabilities.....	152,013.88	162,292.19	162,352.80	6.80
Loan Balances.....	80,928.81	84,853.91	85,139.70	5.20
Savings Funds.....	104,215.60	112,192.28	111,300.12	6.80
VIII. INFLATION	Jun 2009	May 2010	Jun 2010	
Consumer Price Index (Dec. 2006 = 100).....	142.0	159.7	160.7	13.17
Monthly Rate (%).....	1.4	0.6	0.6	
Calendar Year to Date (%).....	2.7	6.2	6.8	
Fiscal Year to Date (%).....	4.0	2.0	2.6	
IX. ACTUAL PRODUCTION ('000)	Jun 2009	May 2010	Jun 2010	
Crude Bauxite (tonnes).....	136.13	369.59	345.76	153.99
Alumina (tonnes).....	118.25	109.96	113.61	-3.92
Sugar (tonnes).....	5.91	9.01	2.48	-58.04
Banana Exports (tonnes).....	0.00	0.00	0.00	-
X. STOCK MARKET ACTIVITIES	Jun 2009	May 2010	Jun 2010	
Index **.....	80,866.14	86,011.58	86,333.62	6.76
Volume Traded (mn.)***.....	23.57	171.53	61.15	159.44
Ordinary Shares.....	23.57	171.53	60.62	157.19
Block Transactions.....	0.00	0.00	0.53	-

1/ As at May 2005 the Bank of Jamaica no longer issues Reverse Repurchases

- No Production

** As at end of month

*** Monthly values

**** As at June 2008 PanCaribbean Merchant Bank ended operations

X. STOCK MARKET ACTIVITIES (cont'd)	Jun 2009	May 2010	Jun 2010	%
				Change
Value of Stocks Traded (J\$mn.)***	200.62	2,745.00	799.32	298.42
Ordinary Shares	200.62	2,745.00	799.12	298.33
Block Transactions	0.00	0.00	0.20	-
Advance/Decline Ratio***	16/17	14/18	17/18	
XI. EXTERNAL TRADE (US\$mn.)	Jan-Mar 2009	Jan-Mar 2010		Change
1. EXPORTS				
(a) Major Traditional Exports	177.51	138.33		-39.18
Bauxite	20.17	30.48		10.31
Alumina	119.51	84.60		-34.91
Sugar	37.83	23.25		-14.58
Bananas	0.00	0.00		-
(b) Other Traditional Exports	20.24	20.60		0.36
(c) Non-Traditional Exports	93.66	138.30		44.64
(d) Re-exports	20.80	19.79		-1.01
General Merchandise Exports	312.21	317.02		4.81
(e) Freezone Exports	13.84	14.34		0.50
(f) Goods Procured in Ports	23.12	37.95		14.83
Total Goods Exports	349.17	369.31		20.14
2. IMPORTS (by S.I.T.C.)				
(a) Food	225.78	181.51		-44.27
(b) Beverage & Tobacco	19.80	18.24		-1.56
(c) Crude Material	11.60	14.62		3.02
(d) Mineral Fuel	323.60	393.12		69.52
(e) Animal & Vegetable Oil	10.60	3.91		-6.69
(f) Chemicals	174.98	132.42		-42.56
(g) Manufactured Goods	133.84	130.48		-3.36
(h) Machinery & Transportation	216.36	158.64		-57.72
(i) Miscellaneous Manufactured Goods	101.43	113.34		11.91
(j) Miscellaneous Commodities	26.01	19.29		-6.72
General Merchandise Imports	1244.00	1,165.57		-78.43
Freezone Imports	2.18	4.18		2.00
Goods Procured in Ports	16.98	45.00		28.02
Total Goods Imports	1,263.16	1,214.75		-48.41
Trade Balance	-913.99	-845.44		-68.55
XII. TOURISM	May 2009	May 2010		% Change
Tourist Arrivals ('000)	221.62	210.08		-5.21
Stop Overs	153.44	149.78		-2.39
Foreign Nationals	143.24	140.72		-1.76
Non-Resident Jamaicans	10.20	9.06		-11.18
Cruise	68.18	60.30		-11.56
XIII. BALANCE OF PAYMENTS (US\$mn.)				
Balance of Payments (Calendar)	Jan-Mar 2009	Jan-Mar 2010		Change
1. Current Account	-164.6	1.1		165.7
A. Goods balance	-749.0	-699.0		50.0
Exports (f.o.b.)	349.2	369.3		20.1
Imports (f.o.b.)	1,098.2	1,068.3		-29.9
B. Service Balance	261.2	315.6		54.4
Transportation	-82.9	-64.5		18.4
Travel	502.4	548.9		46.5
Other Services	-158.3	-168.8		-10.5

*** Monthly values
1/ Provisional
+ Revised

<i>Balance of Payments (Calendar) (Cont'd)</i>			
	Jan-Mar 2009	Jan-Mar 2010	Change
C. Income	<u>-150.5</u>	<u>-129.0</u>	<u>21.5</u>
Compensation of Employees.....	1.6	0.8	-0.8
Investment Income.....	-152.1	-129.8	22.3
D. Current Transfers	<u>473.7</u>	<u>513.5</u>	<u>39.8</u>
Official.....	31.9	27.0	-4.9
Private.....	441.8	486.5	44.7
2. Capital and Financial Account	<u>164.6</u>	<u>-1.1</u>	<u>-165.7</u>
A. Capital Account	<u>32.1</u>	<u>-5.7</u>	<u>-37.8</u>
Capital Transfers.....	<u>32.1</u>	<u>-5.7</u>	<u>-37.8</u>
Official.....	41.9	4.0	-37.9
Private.....	-9.8	-9.7	0.1
Acq./Disp. of non-produced non-fin. assets....	0.0	0.0	0.0
B. Financial Account	<u>132.5</u>	<u>4.6</u>	<u>-127.9</u>
Other Official Investment.....	-179.6	428.3	607.9
Other Private Investment.....	167.9	-401.2	-569.1
<i>(incl. errors & omissions)</i>			
Reserves.....	144.4	-22.5	
	Apr-Mar	Apr-Mar	
<i>Balance of Payments (Fiscal)</i>	2008/2009	2009/2010	
1. Current Account	<u>-2,445.6</u>	<u>-759.3</u>	<u>1,686.3</u>
A. Goods balance	<u>-4,479.6</u>	<u>-3,073.3</u>	<u>1,406.3</u>
Exports (f.o.b.).....	2,314.2	1,406.3	-907.9
Imports (f.o.b.).....	6,793.8	4,479.6	-2,314.2
B. Service Balance	<u>472.4</u>	<u>795.6</u>	<u>323.2</u>
Transportation.....	-593.9	-355.1	238.8
Travel.....	1,688.1	1,755.5	67.4
Other Services.....	-621.8	-604.8	17.0
C. Income	<u>-545.0</u>	<u>-564.8</u>	<u>-19.8</u>
Compensation of Employees.....	79.4	57.8	-21.6
Investment Income.....	-624.4	-622.6	1.8
D. Current Transfers	<u>2,106.6</u>	<u>2,083.2</u>	<u>-23.4</u>
Official.....	106.3	143.8	37.5
Private.....	2,000.3	1,939.4	-60.9
2. Capital and Financial Account	<u>2,445.6</u>	<u>759.2</u>	<u>-1,686.4</u>
A. Capital Account	<u>29.4</u>	<u>-28.0</u>	<u>-57.4</u>
Capital Transfers.....	<u>29.4</u>	<u>-28.0</u>	<u>-57.4</u>
Official.....	60.9	7.4	-53.5
Private.....	-31.5	-35.4	-3.9
Acq./Disp. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	<u>2,416.2</u>	<u>787.2</u>	<u>-1,629.0</u>
Other Official Investment.....	334.2	857.4	523.2
Other Private Investment.....	1,627.2	53.1	-1,574.1
<i>(incl. errors & omissions)</i>			
Reserves.....	454.8	-123.3	

XIV. BOJ NET INTERNATIONAL RESERVES (US\$mn.)	Jun 2009	May 2010+	Jun 2010	% Change p.a.
BOJ Net International Reserves (US\$mn.).....	<u>1,619.41</u>	<u>1,675.59</u>	<u>1,795.76</u>	<u>10.89</u>
Gross Foreign Assets.....	1,660.61	2,339.04	2,526.71	52.16
Gross Foreign Liabilities.....	41.20	663.45	730.95	1,674.15
Estimated Gross Reserves in Weeks of Goods				
Imports.....	<u>18.53</u>	<u>23.47</u>	<u>27.20</u>	
Estimated Gross Reserves in Weeks of Goods and Services Imports.....	<u>13.07</u>	<u>17.17</u>	<u>19.65</u>	
 XV. FOREIGN EXCHANGE DEVELOPMENTS (US\$mn.)*	Jun 2009	May 2010	Jun 2010	
Combined Foreign Exchange Trading				
Foreign Exchange Purchases (spot).....	667.60	671.83	827.16	23.90
Foreign Exchange Sales (spot).....	654.33	696.58	945.58	44.51
 Foreign Currency Deposit Balances of Authorised Dealers (US\$mn.)	May 2009	Apr 2010	May 2010	
Commercial Banks Balances.....	<u>1,690.75</u>	<u>1,730.55</u>	<u>1,737.26</u>	<u>2.75</u>
"A" Accounts 1/.....	167.31	139.22	135.16	-19.22
"B" Accounts	0.12	0.15	0.15	25.00
Other.....	1,523.32	1,591.18	1,601.95	5.16
F.I.As Balance.....	<u>118.37</u>	<u>92.40</u>	<u>96.02</u>	<u>-18.88</u>
"A" Accounts 1/.....	68.44	40.20	31.12	-54.53
"B" Accounts	0.25	0.05	0.05	-80.00
Other.....	49.67	52.15	64.86	30.58
Building Societies Balances.....	<u>480.59</u>	<u>498.35</u>	<u>491.74</u>	<u>2.32</u>
"A" Accounts 1/.....	217.98	223.33	216.93	-0.48
"B" Accounts	54.39	57.72	58.22	7.04
Other	208.22	217.30	216.60	4.02
Total Foreign Currency Deposits (US\$mn.).....	<u>2,289.71</u>	<u>2,321.30</u>	<u>2,325.02</u>	<u>1.38</u>
Total Foreign Currency Loans (US\$mn.).....	<u>1,573.98</u>	<u>1,486.76</u>	<u>1,488.45</u>	<u>-5.43</u>
Commercial Banks.....	1,431.86	1,353.21	1,352.67	-5.53
F.I.As	60.22	49.07	49.70	-17.47
Building Societies.....	81.90	84.48	86.08	5.10

* Foreign Currency balances represent the US dollar equivalent of the value of total transactions in major international currencies
1/ 'A' Accounts are tax free Foreign Currency Accounts held by non-residents
+ Revised

London Interbank Offer Rate (LIBOR) Eurodollars (%)	Jun 2009	May 2010	Jun 2010
3 months.....	1.10	0.63	0.71
6 months.....	1.31	0.94	1.00
U.S. Prime Rate (end of period) (%).....	3.25	3.25	3.25
 Selling Exchange Rates (end period)	Jun 2009	May 2010	Jun 2010
US\$1.00 = J\$.....	89.07	88.48	86.02
Can. \$1.00 = J\$.....	76.84	84.04	82.26
U.K. Pound = J\$.....	148.08	127.38	128.58
Euro = J\$**.....	125.24	109.10	104.68
 Caricom Selling Exchange Rates**			
T.T. \$1 = J\$.....	14.15	13.92	13.53
Bdos. \$1 = J\$.....	44.54	44.24	42.98
Guy. \$1 = J\$.....	0.44	0.44	0.43
E.C. \$1 = J\$.....	32.99	32.77	31.84

**JAMAICA:
BALANCE OF PAYMENTS DEVELOPMENTS
MARCH 2010**

MARCH 2010

Provisional data indicate that the current account deficit widened by US\$23.9 million in March 2010, relative to the surplus in March 2009. This deterioration largely stemmed from a US\$56.5 million increase in payments for imports due to respective expansions of US\$17.4 million (16.0 per cent) and US\$13.0 million (17.3 per cent) in spending on fuel and food imports. All the other categories of imports, with the exception of miscellaneous commodities and animal & vegetable oils & fats, also increased. The increase in fuel imports largely resulted from a 69.1 per cent increase in the price of crude oil on the international market relative to March 2009. Also contributing to the deterioration on the current account was an increase in the deficit on the income sub-account, reflecting higher imputed profit remittances of the direct investment companies.

Partly offsetting the impact of the deterioration in the merchandise trade and income sub-accounts on the current account balance were respective increases of US\$23.5 million and US\$14.7 million in the surpluses on the current transfers and services sub-accounts. An expansion of 19.3 per cent in gross remittance inflows was principally responsible for the increase in current transfers while the services account benefited from an improvement in estimated tourist expenditure stemming from growth of 14.5 per cent in stopover visitor arrivals.

With regard to financing, net official and private capital inflows were more than sufficient to offset the deficits on current and capital accounts. As a result, the NIR of the Bank of Jamaica increased by US\$192.2 million for the month.

January – March 2010

The current account recorded a surplus of US\$1.1 million for the period January to March 2010, an improvement of US\$165.7 million relative to the comparable period in 2009. All the sub-accounts contributed to the improvement. In particular, the services sub-account recorded an expansion of US\$54.4 million driven primarily by a US\$39.0 million increase in travel inflows due to higher stop-over arrivals of 9.2 per cent.

There was an improvement of US\$50.1 million in the merchandise trade deficit, due to a reduction of US\$29.9 million in imports and growth of US\$20.1 million in exports. For the period, all the categories of imports contracted, with the exception of mineral fuel, miscellaneous manufactured goods and crude materials. Higher earnings from non-traditional exports were responsible for the increase in exports. The improvement in the income account was principally related to lower interest payments on official external debt, while the increase in net current transfers reflected a rise of 9.7 per cent in gross remittance inflows.

With regard to financing, net official investment inflows and the current account surplus were more than sufficient to finance net private capital outflows as well as the deficit on the capital account. As a result, there was an increase of US\$22.5 million in the NIR during the review period. At end-March 2010, gross reserves amounted to US\$2 414.4 million representing 17.4 weeks of projected goods and services imports.

BALANCE OF PAYMENTS SUMMARY (US\$M)

	Mar	Mar		Jan-Mar	Jan-Mar^{1/}	
	2009	2010	Change	2009	2010	Change
1. CURRENT ACCOUNT	15.1	-8.8	-23.9	-164.6	1.1	165.7
A. GOODS BALANCE	-218.7	-276.2	-57.5	-749.0	-699.0	50.0
Exports (f.o.b.)	127.1	126.2	-0.9	349.2	369.3	20.1
Imports (f.o.b.)	345.8	402.3	56.5	1,098.2	1,068.3	-29.9
B. SERVICES BALANCE	101.6	116.2	14.6	261.2	315.6	54.3
Transportation	-21.8	-26.5	-4.7	-82.9	-64.5	18.4
Travel	177.2	202.3	25.1	502.4	548.9	46.5
Other Services	-53.8	-59.5	-5.7	-158.3	-168.8	-10.5
C. INCOME	-35.7	-40.2	-4.5	-150.5	-129.0	21.5
Compensation of employees	0.0	-0.1	-0.1	1.6	0.8	-0.8
Investment Income	-35.7	-40.1	-4.4	-152.1	-129.8	22.3
D. CURRENT TRANSFERS	167.9	191.4	23.5	473.7	513.5	39.8
Official	13.2	9.9	-3.3	31.9	27.0	-4.9
Private	154.7	181.5	26.8	441.8	486.5	44.7
2. CAPITAL & FINANCIAL ACCOUNT	-15.1	8.8	23.9	164.6	-1.1	-165.7
A. CAPITAL ACCOUNT	21.5	-3.0	-24.5	32.1	-5.7	-37.8
a. Capital Transfers	21.5	-3.0	-24.5	32.1	-5.7	-37.8
Official	24.5	0.0	-24.5	41.9	4.0	-37.9
Private	-3.0	-3.0	0.0	-9.8	-9.7	-0.1
b. Acq./disposal of non-prod. non-fin'l assets	0.0	0.0	0.0	0.0	0.0	0.0
B. FINANCIAL ACCOUNT	-36.6	11.8	48.4	132.5	4.6	-127.9
Other official investment	-20.4	193.6	214.0	-179.6	428.3	607.9
Other private investment 2/	10.5	10.4	-0.1	167.9	-401.2	-569.1
Reserves	-26.7	-192.2		144.4	-22.5	

1/ Provisional

2/ Includes errors & omissions