



ECONOMIC STATISTICS

VOLUME 19 - NO. 7

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SELECTED ECONOMIC INDICATORS

Figure 1



Figure 2

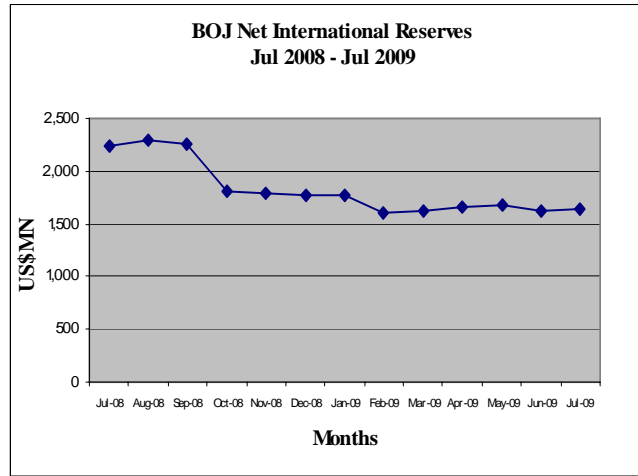


Figure 3

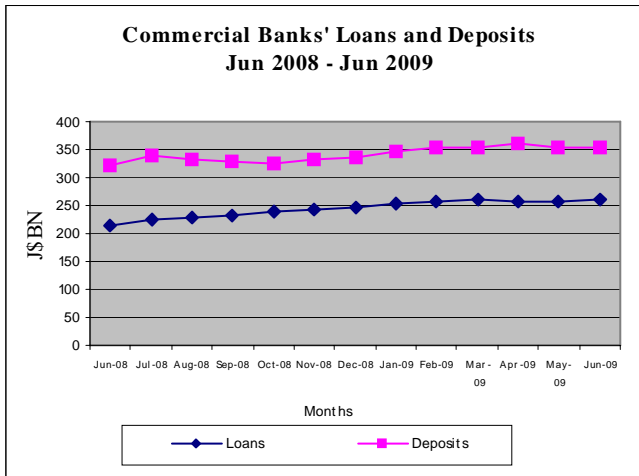


Figure 4

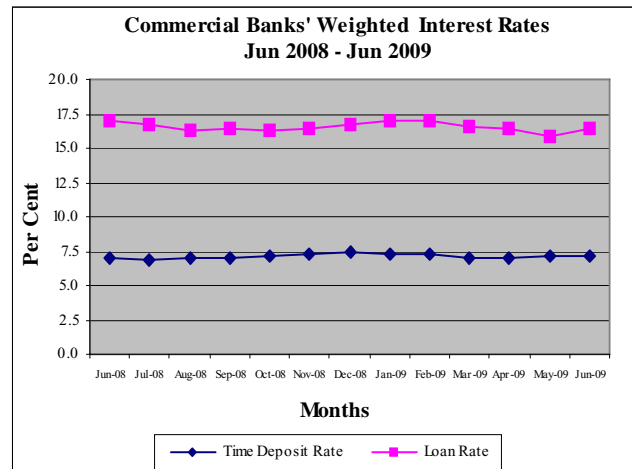


Figure 5

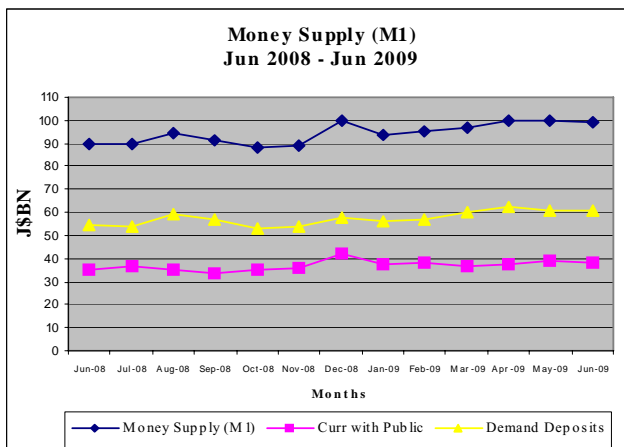
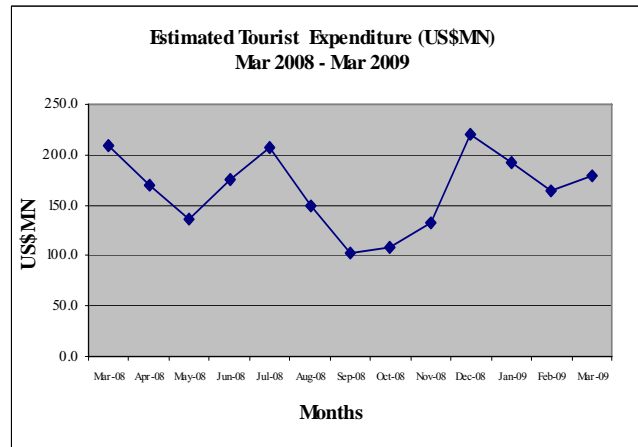


Figure 6



1. MONETARY AGGREGATES (J\$mn.)				%
Local and Foreign Currency	Jun 2008	May 2009	Jun 2009	Change p.a.
Money Supply (M1).....	89,985.96	99,793.93	98,875.90	9.88
(a) Currency with the Public.....	35,490.15	38,747.12	38,133.46	7.45
(b) Demand Deposits (adj.)***.....	54,495.81	61,046.81	60,742.44	11.46
Quasi-Money.....	201,063.74	224,456.68	220,604.97	9.72
(a) Time.....	45,026.23	57,626.54	54,780.76	21.66
(b) Savings.....	156,037.51	166,830.14	165,824.21	6.27
Money Supply (M2).....	291,049.70	324,250.61	319,480.87	9.77
Domestic Credit	302,439.57	350,048.97	353,635.48	16.93
Local Currency	Jun 2008	May 2009	Jun 2009	
Money Supply (M1).....	82,547.06	89,009.44	88,752.13	7.52
(a) Currency with the Public.....	35,490.15	38,747.12	38,133.46	7.45
(b) Demand Deposits (adj.)***.....	47,056.91	50,262.32	50,618.67	7.57
Quasi-Money.....	115,273.36	119,531.07	117,687.48	2.09
(a) Time.....	24,936.54	27,299.39	25,818.61	3.54
(b) Savings.....	90,336.82	92,231.68	91,868.87	1.70
Money Supply (M2).....	197,820.42	208,540.50	206,439.61	4.36
Domestic Credit	224,821.15	247,090.68	248,295.65	10.44
Base Money.....	Jul 2008 59,268.19	Jun 2009 72,698.86	Jul 2009 73,139.70	23.40
II. COMMERCIAL BANKS (J\$mn.) *	Jun 2008	May 2009	Jun 2009	
Assets & Liabilities (J\$mn.)**.....	519,204.95	578,751.27	573,621.89	10.48
Loans**.....	215,973.63	256,905.96	259,340.58	20.08
Agriculture.....	3,141.19	3,818.00	4,652.12	48.10
Manufacturing.....	9,051.28	9,277.03	9,398.84	3.84
Construction & Land Development.....	11,092.75	15,316.80	15,333.04	38.23
Mining.....	615.42	601.97	558.89	-9.19
Tourism.....	33,020.80	43,919.73	43,645.90	32.18
Transport, Storage & Communication.....	10,493.79	12,325.61	12,230.38	16.55
Consumer-Oriented.....	114,926.72	133,954.51	133,421.78	16.09
Government Services.....	28,606.99	32,731.86	34,979.12	22.27
Other.....	5,024.69	4,960.45	5,120.51	1.91
DEPOSITS.....	Jun 2008 322,095.90	May 2009 354,396.16	Jun 2009 352,625.76	9.48
Private Sector (including overseas residents).....	277,241.47	310,123.14	307,780.45	11.02
Time.....	57,924.33	73,928.98	71,182.24	22.89
Savings.....	164,886.56	175,982.91	175,510.29	6.44
Demand.....	54,430.58	60,211.25	61,087.92	12.23
Government.....	23,016.08	19,041.06	21,225.71	-7.78
Time.....	1,119.48	1,697.24	2,351.02	110.01
Savings.....	2,889.77	2,910.84	3,365.08	16.45
Demand.....	19,006.83	14,432.98	15,509.61	-18.40
Public Entities.....	12,038.34	10,445.76	12,403.14	3.03
Time.....	4,672.37	5,333.53	5,798.60	24.10
Savings.....	4,542.46	2,924.46	3,009.51	-33.75
Demand.....	2,823.51	2,187.77	3,595.03	27.32

* PanCaribbean Commercial Bank began operations in June 2008

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Non Residents

				%
II. COMMERCIAL BANKS (J\$mn.) (Cont'd)	Jun 2008	May 2009	Jun 2009	Change p.a.
Spec. & O. F. Insts.....	9,800.01	14,786.20	11,216.46	14.45
Time.....	3,679.20	2,193.15	2,476.42	-32.69
Savings.....	695.31	623.29	1,270.65	82.75
Demand.....	5,425.50	11,969.76	7,469.39	37.67
	Jun 2008	May 2009	Jun 2009	
Current Account Balances with BOJ (J\$mn).....	192.29	361.89	61.84	
LIQUIDITY (Average) %	Jun 2008	May 2009	Jun 2009	
Actual Liquid Assets Ratio.....	36.73	38.04	37.21	
Cash.....	2.31	2.51	2.50	
Deposits with B.O.J.....	9.21	14.32	14.89	
Treasury Bills.....	0.85	0.20	0.17	
Local Registered Stocks.....	0.57	1.93	1.87	
Other.....	23.79	19.08	17.78	
Statutory Requirement.....	23.00	28.00	28.00	
III. SELECTED INTEREST RATES (%)				
COMMERCIAL BANKS (Domestic Currency)	Jul 2008	Jun 2009	Jul 2009	
Fixed Deposits (J\$100,000 & over)				
3-6 months.....	7.30-12.85	7.30-18.20	7.30-16.37	
9-12 months.....	7.00-13.35	7.00-19.00	7.00-18.74	
Call Deposits.....	1.00-14.00	3.00-14.50	3.00-15.00	
Average Savings Deposits	5.48	5.87	5.87	
Average Loan Rate.....	21.83	23.32	22.89	
Average Inter-bank Rate	8.25	8.07	7.79	
	Jun 2008	May 2009	Jun 2009	
Weighted Fixed Deposits Rate.....	6.94	7.18	7.08	
Weighted Loan Rate.....	16.97	15.89	16.49	
G.O.J. Treasury Bills (Weighted Average) Yield	Jul 2008	Jun 2009	Jul 2009	
2 Months:.....	-	-	-	
3 Months:.....	14.46	19.58	18.46	
6 Months:.....	14.90	21.05	20.60	
9 Months:.....	-	-	-	
12 Months:.....	-	-	-	
BOJ Open Market Rates (%)	Jul 2008	Jun 2009	Jul 2009	
30-Day	14.00	17.00	14.50	
60-Day	14.20	17.50	15.00	
90-Day	14.40	20.00	17.50	
120-Days	14.50	20.20	17.70	
180-Days	14.70	21.50	19.00	
365-Days	-	22.67	22.67	
540-Days	-	-	-	
COMMERCIAL BANKS (Foreign Currency)	Jul 2008	Jun 2009	Jul 2009	
Fixed Deposits (Under US\$100,000)				
1-3 months.....	2.25-4.85	1.00-4.85	1.00-4.85	
3-6 months.....	2.00-5.35	1.00-5.35	1.00-5.35	
6-12 months.....	2.00-5.85	1.00-5.85	1.00-5.85	
Fixed Deposits (US\$100,000 & Over)				
1-3 months.....	2.70-5.60	1.00-5.60	1.00-5.60	
3-6 months.....	2.45-6.10	1.00-6.10	1.00-6.10	
6-12 months.....	2.45-6.60	1.00-6.60	1.00-6.60	
Average Loan Rates	10.49	11.36	11.00	
Average Savings	2.15	1.97	1.97	

+ Revised

				% Change p.a.
IV. SECURITIES (J\$m.) (outstanding balances)	Jun 2008	May 2009	Jun 2009	
GOJ Local Registered Stock.....	217,900.03	200,436.09	196,457.89	-9.84
	Jul 2008	Jun 2009	Jul 2009	
GOJ Treasury Bills.....	3,800.00	3,955.65	3,955.65	4.10
BOJ Open Market Operations 1/.....	148,560.11	120,774.32	111,182.22	-25.16
V. INSTALMENT CREDIT (J\$m.) (Banks & Near-Banks)	Jun 2008	May 2009	Jun 2009	
Total Credit Outstanding.....	30,781.81	30,325.30	30,259.43	-1.70
New Business.....	1,125.44	778.35	849.06	-24.56
VI. NEAR-BANKS (J\$m.)**** (Merchant Banks, Trust Com. & Finance Houses)	Jun 2008	May 2009	Jun 2009	
Assets/Liabilities.....	31,485.24	33,829.25	33,800.52	7.35
Loans Outstanding.....	10,463.95	10,450.66	10,533.68	0.67
Total Deposits.....	13,968.77	13,727.02	13,387.56	-4.16
Loans.....	<u>10,463.95</u>	<u>10,450.65</u>	<u>10,533.66</u>	<u>0.67</u>
Agriculture.....	27.54	22.01	24.79	-9.99
Manufacturing.....	331.98	377.31	375.57	13.13
Construction & Land Development.....	2,640.31	2,804.70	2,742.81	3.88
Mining, Quarrying & Processing.....	7.54	44.48	39.62	425.46
Tourism.....	316.83	577.58	583.10	84.04
Transport, Storage & Communication.....	544.54	339.06	338.74	-37.79
Consumer Oriented.....	5,457.88	5,502.13	5,641.19	3.36
Government Services.....	342.03	131.78	131.58	-61.53
Other.....	795.31	651.60	656.26	-17.48
	Jun 2008	May 2009	Jun 2009	
Liquid Assets Ratio (average) %.....	26.96	26.74	33.14	
Statutory Requirement.....	23.00	28.00	28.00	
VII. BUILDING SOCIETIES (J\$m.) (members & associate members)	Jun 2008	May 2009	Jun 2009	
Assets/Liabilities.....	131,789.09	152,013.88	153,300.69	16.32
Loan Balances.....	67,404.63	80,928.81	82,834.39	22.89
Savings Funds.....	89,742.17	104,215.60	105,502.96	17.56
VIII. INFLATION	Jul 2008	Jun 2009	Jul 2009	
Consumer Price Index (Dec. 2006 = 100).....	134.0	142.0	143.3	6.94
Monthly Rate (%).....	2.8	1.4	1.0	
Calendar Year to Date (%).....	14.7	4.0	5.0	
Fiscal Year to Date (%).....	9.0	2.7	3.7	
IX. ACTUAL PRODUCTION ('000)	Jun 2008	May 2009	Jun 2009	
Crude Bauxite (tonnes).....	390.22	221.14	136.13	-65.11
Alumina (tonnes).....	344.00	127.37	118.25	-65.63
Sugar (tonnes).....	9.99	12.40	5.91	-40.84
Banana Exports (tonnes).....	0.00	0.00	0.00	-
X. STOCK MARKET ACTIVITIES	Jul 2008	Jun 2009	Jul 2009	
Index**.....	109,903.53	80,866.14	79,304.49	-27.84
Volume Traded (mn.)***.....	222.08	23.57	64.74	-70.85
Ordinary Shares.....	153.46	23.57	64.74	-57.81
Block Transactions.....	68.62	0.00	0.00	-100.00

1/ As at May 2005 the Bank of Jamaica no longer issues Reverse Repurchases

- No Production

** As at end of month

*** Monthly values

**** As at June 2008 PanCaribbean Merchant Bank ended operations

	Jul 2008	Jun 2009	Jul 2009	% Change
X. STOCK MARKET ACTIVITIES (cont'd) Mar 2008				
Value of Stocks Traded (J\$mn.)***	35,893.87	200.62	505.67	-98.59
Ordinary Shares	1,583.77	200.62	505.67	-68.07
Block Transactions	34,310.10	0.00	0.00	-100.00
Advance/Decline Ratio***	12/25	16/17	9/28	
XI. EXTERNAL TRADE (US\$mn.)	Jan-Apr 2008	Jan-Apr 2009		Change
1. EXPORTS				
(a) Major Traditional Exports	<u>540.99</u>	<u>206.05</u>		<u>-334.94</u>
Bauxite	37.49	25.17		-12.32
Alumina	441.35	142.85		-298.50
Sugar	62.15	38.03		-24.12
Bananas	0.00	0.00		0.00
(b) Other Traditional Exports	28.01	27.97		-0.04
(c) Non-Traditional Exports	254.21	132.43		-121.78
(d) Re-exports	26.56	25.55		-1.01
General Merchandise Exports	<u>849.77</u>	<u>392.00</u>		<u>-457.77</u>
(e) Freezone Exports	20.00	18.51		-1.49
(f) Goods Procured in Ports	56.26	31.30		-24.96
Total Goods Exports	<u>926.03</u>	<u>441.81</u>		<u>-484.22</u>
2. IMPORTS (by S.I.T.C.)				
(a) Food	279.19	296.73		17.54
(b) Beverage & Tobacco	31.45	25.73		-5.72
(c) Crude Material	31.40	15.12		-16.28
(d) Mineral Fuel	1,118.15	450.66		-667.49
(e) Animal & Vegetable Oil	12.56	11.19		-1.37
(f) Chemicals	311.32	216.82		-94.50
(g) Manufactured Goods	281.89	173.15		-108.74
(h) Machinery & Transportation	419.86	284.89		-134.97
(i) Miscellaneous Manufactured Goods	190.19	131.93		-58.26
(j) Miscellaneous Commodities	32.38	35.30		2.92
General Merchandise Imports	<u>2,708.39</u>	<u>1,641.52</u>		<u>-1,066.87</u>
Freezone Imports	7.19	3.97		-3.22
Goods Procured in Ports	70.88	23.40		-47.48
Total Goods Imports	<u>2,786.46</u>	<u>1,668.89</u>		<u>-1,117.57</u>
Trade Balance	<u>-1,860.43</u>	<u>-1,227.08</u>		<u>633.35</u>
XII. TOURISM	Apr 2008	Apr 2009		% Change
Tourist Arrivals ('000)	<u>263.04</u>	<u>267.57</u>		<u>1.72</u>
Stop Overs	152.20	164.09		7.81
Foreign Nationals	141.34	151.24		7.00
Non-Resident Jamaicans	10.86	12.85		18.32
Cruise	110.84	103.48		-6.64
XIII. BALANCE OF PAYMENTS (US\$mn.)				
Balance of Payments (Calendar)	Jan-Apr 2008	Jan-Apr 2009		Change
1. Current Account	<u>-865.6</u>	<u>-288.2</u>		<u>577.4</u>
A. Goods balance	<u>-1,545.4</u>	<u>-1,011.8</u>		<u>533.6</u>
Exports (f.o.b.)	926.0	441.8		-484.2
Imports (f.o.b.)	2,471.4	1,453.6		-1,017.8
B. Service Balance	<u>248.2</u>	<u>298.6</u>		<u>50.4</u>
Transportation	-192.3	-111.9		80.4
Travel	675.0	624.0		-51.0
Other Services	-234.5	-213.5		21.0

*** Monthly values

+ Revised

<i>Balance of Payments (Calendar) (Cont'd)</i>		Jan-Apr 2008	Jan-Apr 2009	Change
C. Income		<u>-251.0</u>	<u>-183.9</u>	<u>67.1</u>
Compensation of Employees.....		-1.0	-5.5	-4.5
Investment Income.....		-250.0	-178.3	71.7
D. Current Transfers		<u>682.6</u>	<u>608.9</u>	<u>-73.7</u>
Official.....		43.7	44.8	1.1
Private.....		638.9	564.1	-74.8
2. Capital and Financial Account		<u>865.6</u>	<u>288.2</u>	<u>-577.4</u>
A. Capital Account		<u>18.1</u>	<u>35.2</u>	<u>17.1</u>
Capital Transfers.....		<u>18.1</u>	<u>35.2</u>	<u>17.1</u>
Official.....		29.5	47.6	18.1
Private.....		-11.4	-12.4	-1.0
Acq./Disp. of non-produced non-fin. assets....		0.0	0.0	0.0
B. Financial Account		<u>847.5</u>	<u>253.0</u>	<u>-594.5</u>
Other Official Investment.....		57.3	-130.5	-73.2
Other Private Investment.....		1,075.3	274.1	-801.2
<i>(incl. errors & omissions)</i>				
Reserves.....		<u>-285.1</u>	<u>109.4</u>	
		Apr-Mar	Apr-Mar	
		2007/2008	2008/2009	
<i>Balance of Payments (Fiscal)</i>				
1. Current Account		<u>-2,426.9</u>	<u>-2,833.8</u>	<u>-406.9</u>
A. Goods balance		<u>-4,248.6</u>	<u>-4,612.4</u>	<u>-363.8</u>
Exports (f.o.b.).....		2,419.3	2,203.5	-215.8
Imports (f.o.b.).....		6,667.9	6,815.9	148.0
B. Service Balance		<u>464.1</u>	<u>398.2</u>	<u>-65.9</u>
Transportation.....		-563.5	-610.9	-47.4
Travel.....		1,687.2	1,658.6	-28.6
Other Services.....		-659.6	-649.5	10.1
C. Income		<u>-711.5</u>	<u>-633.4</u>	<u>78.1</u>
Compensation of Employees.....		67.7	53.0	-14.7
Investment Income.....		-779.2	-686.4	92.8
D. Current Transfers		<u>2,069.1</u>	<u>2,013.8</u>	<u>-55.3</u>
Official.....		133.6	109.2	-24.4
Private.....		1,935.5	1,904.6	-30.9
2. Capital and Financial Account		<u>2,426.9</u>	<u>2,833.8</u>	<u>406.9</u>
A. Capital Account		<u>-5.3</u>	<u>54.4</u>	<u>59.7</u>
Capital Transfers.....		-5.3	54.4	59.7
Official.....		30.0	85.9	55.9
Private.....		-35.3	-31.5	3.8
Acq./Disp. of non-produced non-fin. assets		0.0	0.0	0.0
B. Financial Account		<u>2,432.2</u>	<u>2,779.3</u>	<u>347.1</u>
Other Official Investment.....		470.3	364.2	-106.1
Other Private Investment.....		1,716.0	1,960.3	244.3
<i>(incl. errors & omissions)</i>				
Reserves.....		246.0	454.8	

	Jul 2008	Jun 2009	Jul 2009	% Change p.a.
XIV. BOJ NET INTERNATIONAL RESERVES (US\$mn.)				
BOJ Net International Reserves (US\$mn.).....	<u>2,244.85</u>	<u>1,619.41</u>	<u>1,648.93</u>	<u>-26.55</u>
Gross Foreign Assets.....	2,403.68	1,660.61	1,693.64	-29.54
Gross Foreign Liabilities.....	158.83	41.20	44.71	-71.85
Estimated Gross Reserves in Weeks of Goods				
Imports.....	<u>17.71</u>	<u>18.53</u>	<u>18.90</u>	
Estimated Gross Reserves in Weeks of Goods and				
Services Imports.....	<u>13.30</u>	<u>13.07</u>	<u>13.33</u>	
XV. FOREIGN EXCHANGE DEVELOPMENTS (US\$mn.) *	Jul 2008	Jun 2009	Jul 2009	
Combined Foreign Exchange Trading				
Foreign Exchange Purchases (spot).....	1,202.21	667.60	710.73	-40.88
Foreign Exchange Sales (spot).....	1,174.21	654.33	740.58	-36.93
Foreign Currency Deposit Balances of Authorised Dealers (US\$mn.)	Jun 2008	May 2009	Jun 2009	
Commercial Banks Balances.....	<u>1,707.00</u>	<u>1,690.75</u>	<u>1,648.94</u>	<u>-3.40</u>
"A" Accounts 1/.....	148.43	167.31	165.80	11.70
"B" Accounts	0.00	0.12	0.15	-
Other.....	1,558.57	1,523.32	1,482.99	-4.85
F.I.As Balance.....	<u>152.03</u>	<u>118.36</u>	<u>114.71</u>	<u>-24.55</u>
"A" Accounts 1/.....	56.12	68.44	60.42	7.66
"B" Accounts	0.29	0.25	0.16	-44.83
Other.....	95.62	49.67	54.13	-43.39
Building Societies Balances.....	<u>496.51</u>	<u>480.59</u>	<u>493.21</u>	<u>-0.66</u>
"A" Accounts 1/.....	232.48	217.98	223.76	-3.75
"B" Accounts	68.63	54.39	56.33	-17.92
Other	195.40	208.22	213.12	9.07
Total Foreign Currency Deposits (US\$mn.).....	<u>2,355.55</u>	<u>2,289.71</u>	<u>2,256.85</u>	<u>-4.19</u>
Total Foreign Currency Loans (US\$mn.).....	<u>1,406.80</u>	<u>1,573.98</u>	<u>1,586.67</u>	<u>12.79</u>
Commercial Banks.....	1,276.92	1,431.86	1,441.28	12.87
F.I.As	72.68	60.22	60.05	-17.38
Building Societies.....	57.20	81.90	85.34	49.20

* Foreign Currency balances represent the US dollar equivalent of the value of total transactions in major international currencies
1/ 'A' Accounts are tax free Foreign Currency Accounts held by non-residents
+ Revised

London Interbank Offer Rate (LIBOR) Eurodollars (%)	May 2008	Apr 2009	May 2009
3 months.....	4.86	1.36	1.27
6 months.....	4.93	1.57	1.48
U.S. Prime Rate (end of period) (%).....	5.00	3.25	3.25
Selling Exchange Rates (end period)	Jul 2008	Jun 2009	Jul 2009
US\$1.00 = J\$.....	72.04	89.07	89.01
Can. \$1.00 = J\$.....	70.13	76.84	82.55
U.K. Pound = J\$.....	142.47	148.08	146.95
Euro = J\$**.....	112.15	125.24	125.21
Caricom Selling Exchange Rates**			
T.T. \$1 = J\$.....	11.62	14.15	14.12
Bdos. \$1 = J\$.....	36.04	44.54	44.52
Guy. \$1 = J\$.....	0.36	0.44	0.44
E.C. \$1 = J\$.....	26.70	32.99	32.97

*** Indicative Rates*

**JAMAICA:
BALANCE OF PAYMENTS DEVELOPMENTS
APRIL 2009**

April 2009

For April 2009, there was a current account deficit of US\$64.0 million, which represented improvement of US\$97.3 million relative to the corresponding period of 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account.

During the month, the goods balance recorded a deficit of US\$263.4 million, an improvement of US\$74.4 million. This resulted from a reduction of US\$250.7 million in imports, which was significantly influenced by a decline of US\$116.0 million in *Mineral Fuel* imports. The improvement in the goods sub-account was partially offset by a US\$176.3 million decline in exports, stemming mainly from a reduction of US\$106.8 million in alumina exports.

In relation to the services balance, there was an increase of US\$28.6 million in its surplus position. This primarily resulted from reduced freight costs associated with the reduction in imports. The income sub-account balance improved by US\$21.2 million during the month. This improvement resulted from a reduction in profits remitted by foreign direct investment companies. Over the review period, current transfers declined by US\$27.0 million to US\$155.6 million. This decline resulted primarily from a reduction of US\$25.2 million in net private transfers.

Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by US\$35.0 million during the month.

January - April 2009

For the first four months of 2009, there was a current account deficit of US\$288.2 million, which represented an improvement of US\$577.4 million relative to the corresponding period in 2008. The improved performance in the current account emanated from improvements in all subaccounts except the current transfers sub-account.

During the period, the goods balance recorded a deficit of US\$1,011.8 million, an improvement of US\$533.5 million when compared to the corresponding period in 2008.

This resulted primarily from a reduction of US\$1,017.8 million in imports , which was significantly influenced by a reduction of US\$667.5 million in *Mineral Fuel* . The improvement observed in the goods sub-account was partially offset by a US\$484.2 million decline in exports, stemming mainly from a reduction of US\$298.5 million in alumina exports.

The surplus on the services sub-account increased by US\$50.4 million. This primarily resulted from a decline in freight costs associated with reduced imports. The income sub-account balance improved by US\$67.2 million during the review period. This resulted from a reduction in profits remitted by foreign direct investment companies.

Over the review period, current transfers declined by US\$73.7 million to US\$608.9 million. The deterioration in the current transfers sub-account resulted primarily from a decline of US\$74.8 million in net private transfers .

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, there was a decline of US\$109.4 million in the NIR during the period. For January to April 2009, the current account deficit of US\$288.2 million represents a reversal of the trend deterioration observed in recent history. This improvement resulted primarily from a reduction in the deficit in the goods sub-account.

BALANCE OF PAYMENTS SUMMARY (US\$M)

	Apr 2008	Apr ^{1/} 2009	Change	Jan-Apr 2008	Jan-Apr ^{1/} 2009	Change
1. CURRENT ACCOUNT	-161.3	-64.0	97.3	-865.6	-288.2	577.4
A. GOODS BALANCE	-337.8	-263.4	74.4	-1,545.4	-1,011.8	533.5
Exports (f.o.b.)	271.6	95.4	-176.3	926.0	441.8	-484.2
Imports (f.o.b.)	609.4	358.7	-250.7	2,471.4	1,453.6	-1,017.8
B. SERVICES BALANCE	45.1	73.7	28.6	248.2	298.6	50.4
Transportation	-53.0	-24.6	28.4	-192.3	-111.9	80.4
Travel	153.1	150.9	-2.2	675.0	624.0	-51.0
Other Services	-54.9	-52.5	2.4	-234.5	-213.5	21.0
C. INCOME	-51.2	-29.9	21.2	-251.0	-183.9	67.2
Compensation of employees	-0.3	-0.6	-0.3	-1.0	-5.5	-4.5
Investment Income	-50.8	-29.3	-21.5	-250.0	-178.3	71.7
D. CURRENT TRANSFERS	182.5	155.6	-27.0	682.6	608.9	-73.7
Official	10.6	8.9	-1.7	43.7	44.8	1.1
Private	171.9	146.7	-25.2	638.9	564.1	-74.8
2. CAPITAL & FINANCIAL ACCOUNT	161.3	64.0	-97.3	865.6	288.2	-577.4
A. CAPITAL ACCOUNT	-2.6	0.3	2.9	18.1	35.2	17.1
a. Capital Transfers	-2.6	0.3	2.9	18.1	35.2	17.1
Official	0.0	2.9	2.9	29.5	47.6	18.1
Private	-2.6	-2.6	0.0	-11.4	-12.4	-1.0
b. Acq./disposal of non-prod. non-fin'l assets	0.0	0.0	0.0	0.0	0.0	0.0
B. FINANCIAL ACCOUNT	163.9	63.6	-100.2	847.5	253.0	-594.5
Other official investment	52.6	19.2	-33.4	57.3	-130.5	-187.8
Other private investment 2/	190.7	79.4	-111.3	1,075.3	274.1	-801.2
Reserves	-79.5	-35.0		-285.1	109.4	

1/ Provisional