



ECONOMIC STATISTICS

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SELECTED ECONOMIC INDICATORS

Figure 1

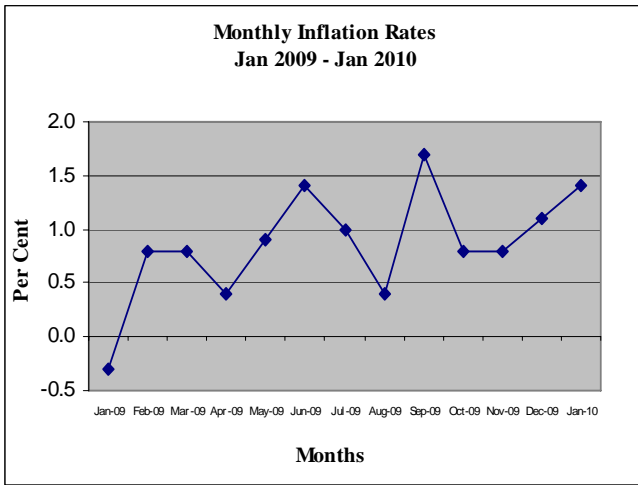


Figure 2

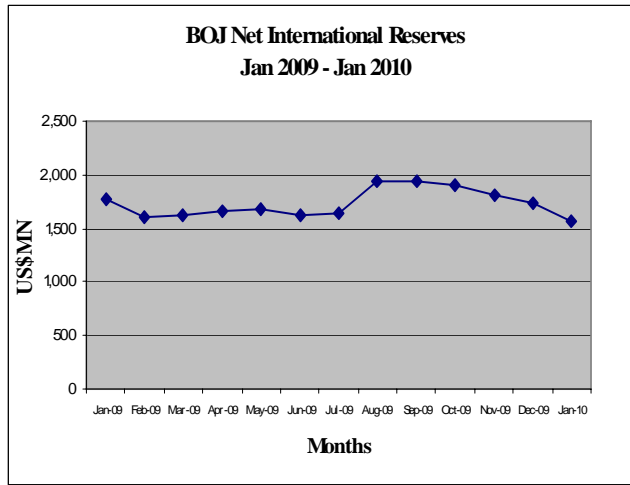


Figure 3

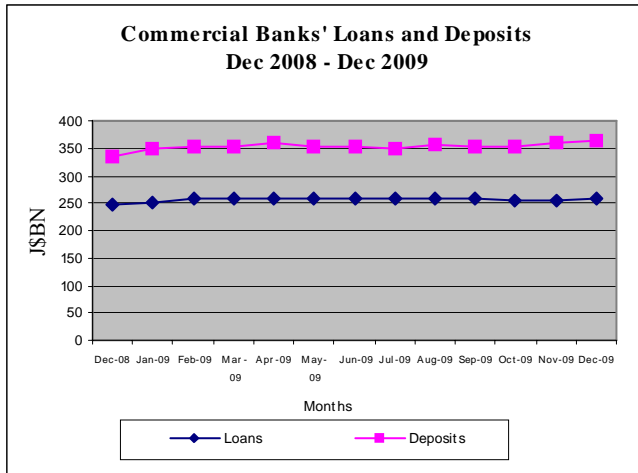


Figure 4

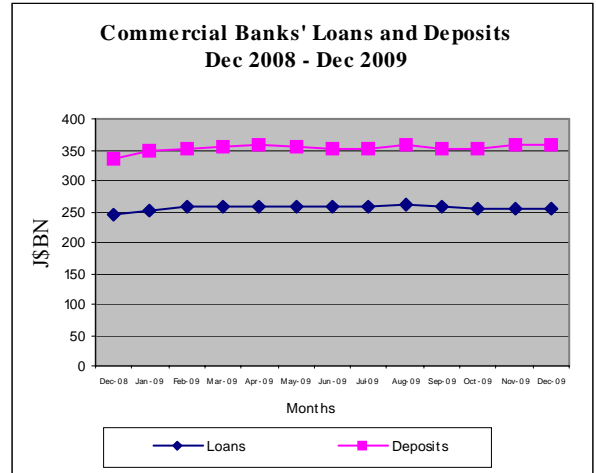
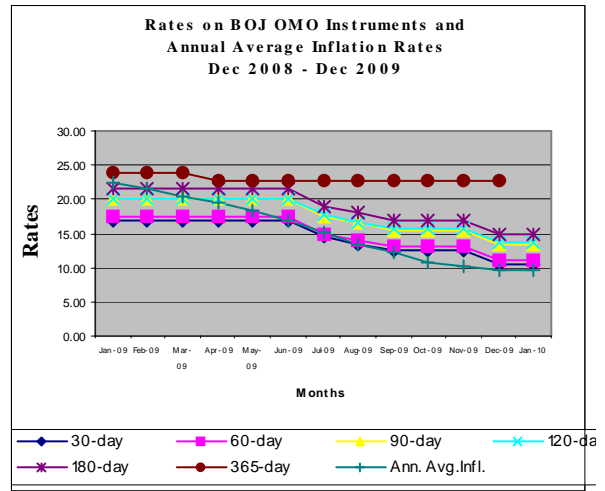
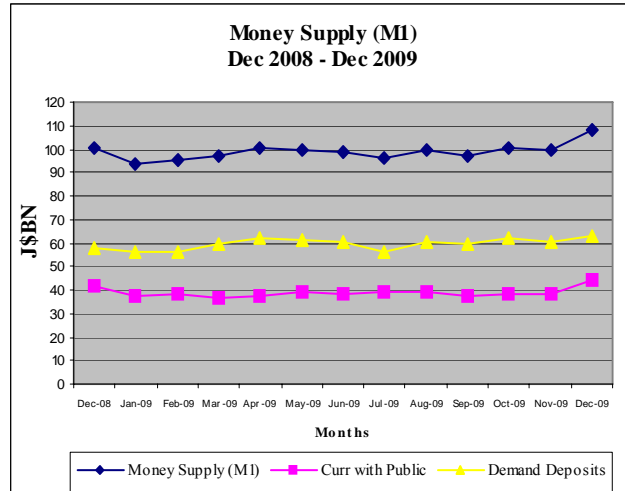


Figure 5



1. MONETARY AGGREGATES (J\$mn.)				%
Local and Foreign Currency	Dec 2008	Nov 2009+	Dec 2009	Change p.a.
Money Supply (M1).....	<u>100,097.13</u>	<u>99,516.81</u>	<u>107,817.96</u>	<u>7.71</u>
(a) Currency with the Public.....	41,995.77	38,694.54	44,614.83	6.24
(b) Demand Deposits (adj.)***.....	58,101.36	60,822.27	63,203.13	8.78
Quasi-Money.....	<u>213,042.33</u>	<u>224,674.75</u>	<u>224,192.24</u>	<u>5.23</u>
(a) Time.....	53,682.75	56,292.29	54,593.97	1.70
(b) Savings.....	159,359.58	168,382.46	169,598.27	6.42
Money Supply (M2).....	<u>313,139.46</u>	<u>324,191.56</u>	<u>332,010.20</u>	<u>6.03</u>
Domestic Credit	<u>343,196.31</u>	<u>352,105.48</u>	<u>371,897.64</u>	<u>8.36</u>
Local Currency	Dec 2008	Nov 2009+	Dec 2009	
Money Supply (M1).....	<u>91,017.86</u>	<u>89,471.17</u>	<u>97,592.29</u>	<u>7.22</u>
(a) Currency with the Public.....	41,995.77	38,694.53	44,614.83	6.24
(b) Demand Deposits (adj.)***.....	49,022.09	50,776.64	52,977.46	8.07
Quasi-Money.....	<u>119,565.24</u>	<u>119,533.21</u>	<u>119,070.20</u>	<u>-0.41</u>
(a) Time.....	29,174.36	26,968.16	26,399.37	-9.51
(b) Savings.....	90,390.88	92,565.05	92,670.83	2.52
Money Supply (M2).....	<u>201,583.10</u>	<u>209,004.38</u>	<u>216,662.49</u>	<u>7.48</u>
Domestic Credit	<u>247,507.10</u>	<u>251,152.12</u>	<u>269,380.26</u>	<u>8.84</u>
	Jan 2009	Dec 2009	Jan 2010	
Base Money.....	<u>69,104.23</u>	<u>81,116.17</u>	<u>75,972.41</u>	<u>9.94</u>
II. COMMERCIAL BANKS (J\$mn.) *	Dec 2008	Nov 2009	Dec 2009	
Assets & Liabilities (J\$mn.)**.....	<u>548,341.55</u>	<u>570,965.43</u>	<u>572,147.99</u>	<u>4.34</u>
Loans**.....	<u>246,167.52</u>	<u>253,683.10</u>	<u>256,389.74</u>	<u>4.15</u>
Agriculture.....	4,588.07	4,094.34	5,504.01	19.96
Manufacturing.....	9,302.64	8,630.63	9,389.95	0.94
Construction & Land Development.....	12,902.12	20,668.05	19,915.70	54.36
Mining.....	700.89	759.59	422.85	-39.67
Tourism.....	40,769.01	39,694.87	39,647.93	-2.75
Transport, Storage & Communication.....	11,468.15	8,506.39	7,807.98	-31.92
Consumer-Oriented.....	130,732.64	131,114.59	133,362.17	2.01
Government Services.....	30,775.42	34,305.23	33,898.24	10.15
Other.....	4,928.58	5,909.41	6,440.91	30.68
DEPOSITS.....	<u>333,960.02</u>	<u>356,681.18</u>	<u>357,096.61</u>	<u>6.93</u>
Private Sector (including overseas residents).....	<u>292,275.45</u>	<u>310,619.86</u>	<u>312,227.97</u>	<u>6.83</u>
Time.....	67,856.12	72,780.32	70,403.37	3.75
Savings.....	168,165.95	178,298.89	179,731.59	6.88
Demand.....	56,253.38	59,540.65	62,093.01	10.38
Government.....	<u>21,231.50</u>	<u>19,465.66</u>	<u>17,511.10</u>	<u>-17.52</u>
Time.....	1,414.09	1,500.05	1,489.63	5.34
Savings.....	2,447.19	2,347.40	2,446.19	-0.04
Demand.....	17,370.22	15,618.21	13,575.28	-21.85
Public Entities.....	<u>8,759.63</u>	<u>10,641.05</u>	<u>13,213.51</u>	<u>50.85</u>
Time.....	5,223.15	5,737.56	7,590.29	45.32
Savings.....	1,271.31	1,883.21	2,212.68	74.05
Demand.....	2,265.17	3,020.28	3,410.54	50.56

* PanCaribbean Commercial Bank began operations in June 2008

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Non Residents

				%
II. COMMERCIAL BANKS (J\$mn.) (Cont'd)	Dec 2008	Nov 2009	Dec 2009	Change p.a.
Spec. & O. F. Insts.....	<u>11,693.43</u>	<u>15,954.61</u>	<u>14,144.03</u>	<u>20.96</u>
Time.....	4,529.17	3,057.80	4,438.91	-1.99
Savings.....	1,067.20	1,502.68	1,942.64	82.03
Demand.....	6,097.06	11,394.13	7,762.48	27.32
	Jan 2009	Dec 2009	Jan 2010	
Current Account Balances with BOJ (J\$mn).....	<u>194.27</u>	<u>55.03</u>	<u>415.92</u>	
LIQUIDITY (Average) %	Dec 2008	Nov 2009	Dec 2009	
Actual Liquid Assets Ratio.....	<u>36.96</u>	<u>35.02</u>	<u>36.59</u>	
Cash.....	3.33	2.55	3.38	
Deposits with B.O.J.....	11.15	14.19	14.34	
Treasury Bills.....	0.47	0.27	0.27	
Local Registered Stocks.....	0.65	1.75	1.09	
Other.....	21.36	16.26	17.51	
Statutory Requirement.....	<u>25.00</u>	<u>28.00</u>	<u>28.00</u>	
III. SELECTED INTEREST RATES (%)				
COMMERCIAL BANKS (Domestic Currency)	Jan 2009	Dec 2009	Jan 2010	
Fixed Deposits (J\$100,000 & over)				
3-6 months.....	7.30-16.33	6.75-12.86	5.75-12.86	
9-12 months.....	7.00-18.11	7.55-13.52	6.25-13.52	
Call Deposits.....	7.00-32.00	7.00-14.00	6.00-10.00	
Average Savings Deposits	5.89	5.35	4.24	
Average Loan Rate.....	22.91	21.62	21.40	
Average Inter-bank Rate	15.43	8.64	7.46	
	Jan 2009	Dec 2009	Jan 2010	
Weighted Fixed Deposits Rate.....	7.23	6.40	6.22	
Weighted Loan Rate.....	16.94	16.19	16.43	
G.O.J. Treasury Bills (Weighted Average) Yield	Jan 2009	Dec 2009	Jan 2010	
2 Months:.....	-	-	-	
3 Months:.....	22.33	15.95	11.68	
6 Months:.....	24.26	16.80	12.50	
9 Months:.....	-	-	-	
12 Months:.....	-	-	-	
BOJ Open Market Rates (%)	Jan 2009	Dec 2009	Jan 2010	
30-Day	17.00	10.50	10.50	
60-Day	17.50	11.00	11.00	
90-Day	20.00	13.50	13.50	
120-Days	20.20	13.70	13.70	
180-Days	21.50	15.00	15.00	
365-Days	24.00	22.67	-	
COMMERCIAL BANKS (Foreign Currency)	Jan 2009	Dec 2009	Jan 2010	
Fixed Deposits (Under US\$100,000)				
1-3 months.....	1.00-4.85	1.00-3.66	1.00-3.15	
3-6 months.....	1.00-5.35	1.00-4.29	1.00-3.45	
6-12 months.....	1.00-5.85	1.00-4.56	1.00-3.95	
Fixed Deposits (US\$100,000 & Over)				
1-3 months.....	1.00-5.60	1.00-4.85	1.00-4.70	
3-6 months.....	1.00-6.10	1.00-5.15	1.00-5.00	
6-12 months.....	1.00-6.60	1.00-5.65	1.00-5.50	
Average Loan Rates	11.21	10.43	10.43	
Average Savings	1.97	1.97	1.52	

+ Revised

				% Change p.a.
IV. SECURITIES (J\$m.) (outstanding balances)	Dec 2008	Nov 2009	Dec 2009	
GOJ Local Registered Stock.....	204,920.09	183,922.37	180,573.54	-11.88
	Jan 2009	Dec 2009	Jan 2010	
GOJ Treasury Bills.....	4,194.50	3,813.43	3,846.52	-8.30
BOJ Open Market Operations 1/.....	125,991.50	112,011.29	117,774.23	-6.52
V. INSTALMENT CREDIT (J\$m.) (Banks & Near-Banks)	Dec 2008	Nov 2009	Dec 2009	
Total Credit Outstanding.....	30,563.35	29,243.60	29,085.44	-4.84
New Business.....	1,288.91	1,433.24	1,152.70	-10.57
VI. NEAR-BANKS (J\$m.)**** (Merchant Banks, Trust Com. & Finance Houses)	Dec 2008	Nov 2009	Dec 2009	
Assets/Liabilities.....	32,763.61	32,301.98	33,256.76	1.51
Loans Outstanding.....	10,818.50	10,041.68	9,691.38	-10.42
Total Deposits.....	14,519.40	13,038.63	13,016.93	-10.35
Loans.....	<u>10,818.50</u>	<u>10,041.68</u>	<u>9,691.38</u>	<u>-10.42</u>
Agriculture.....	28.35	22.19	18.67	-34.14
Manufacturing.....	363.53	342.93	340.43	-6.35
Construction & Land Development.....	2,514.90	2,257.49	2,211.68	-12.06
Mining, Quarrying & Processing.....	47.26	33.60	32.29	-31.68
Tourism.....	283.50	462.84	459.86	62.21
Transport, Storage & Communication.....	443.36	270.53	259.71	-41.42
Consumer Oriented.....	6,151.24	5,967.42	5,695.92	-7.40
Government Services.....	126.88	145.75	135.14	6.51
Other.....	859.48	538.93	537.68	-37.44
	Jan 2009	Dec 2009	Jan 2010	
Liquid Assets Ratio (average) %.....	26.60	29.22	32.46	
Statutory Requirement.....	25.00	28.00	28.00	
VII. BUILDING SOCIETIES (J\$m.) (members & associate members)	Dec 2008	Nov 2009+	Dec 2009	
Assets/Liabilities.....	139,241.18	159,083.89	160,339.22	15.15
Loan Balances.....	76,098.06	84,141.59	84,580.24	11.15
Savings Funds.....	93,285.27	108,841.84	110,093.63	18.02
VIII. INFLATION	Jan 2009	Dec 2009	Jan 2010	
Consumer Price Index (Dec. 2006 = 100).....	136.0	150.4	152.6	12.21
Monthly Rate (%).....	-0.3	1.1	1.4	
Calendar Year to Date (%).....	-0.3	10.2	1.4	
Fiscal Year to Date (%).....	10.7	8.8	10.4	
IX. ACTUAL PRODUCTION ('000)	Jan 2009	Dec 2009	Jan 2010	
Crude Bauxite (tonnes).....	388.07	372.88	294.64	-24.08
Alumina (tonnes).....	278.63	120.84	123.12	-55.81
Sugar (tonnes).....	18.16	4.92	21.28	17.18
Banana Exports (tonnes).....	0.00	0.00	0.00	-
X. STOCK MARKET ACTIVITIES	Jan 2009	Dec 2009	Jan 2010	
Index**.....	87,206.90	83,321.96	75,166.03	-13.81
Volume Traded (mn.)***.....	112.66	161.79	1,468.78	1203.73
Ordinary Shares.....	112.66	147.19	1,468.78	1203.73
Block Transactions.....	0.00	14.60	0.00	-

1/ As at May 2005 the Bank of Jamaica no longer issues Reverse Repurchases

- No Production

** As at end of month

*** Monthly values

**** As at June 2008 PanCaribbean Merchant Bank ended operations

	Jan 2009	Dec 2009	Jan 2010	% Change
X. STOCK MARKET ACTIVITIES (cont'd)				
Value of Stocks Traded (J\$mn.)***	527.32	2,017.55	3,131.07	493.77
Ordinary Shares	527.32	1,961.50	3,131.07	493.77
Block Transactions	0.00	56.05	0.00	-
Advance/Decline Ratio***	20/15	16/17	15/25	
XI. EXTERNAL TRADE (US\$mn.)				
1. EXPORTS	Jan-Oct 2008	Jan-Oct 2009		Change
(a) Major Traditional Exports	<u>1,277.01</u>	<u>450.40</u>		<u>-826.61</u>
Bauxite	97.10	65.85		-31.25
Alumina	1,075.62	312.02		-763.60
Sugar	104.25	72.53		-31.72
Bananas	0.04	0.01		-0.03
(b) Other Traditional Exports	74.68	79.09		4.41
(c) Non-Traditional Exports	860.96	454.57		-406.40
(d) Re-exports	54.25	64.15		9.90
General Merchandise Exports	<u>2,266.90</u>	<u>1,048.22</u>		<u>-1,218.68</u>
(e) Freezone Exports	50.18	46.94		-3.24
(f) Goods Procured in Ports	137.67	82.83		-54.84
Total Goods Exports	<u>2,454.75</u>	<u>1,177.99</u>		<u>-1,276.76</u>
2. IMPORTS (by S.I.T.C.)				
(a) Food	736.79	668.19		-68.60
(b) Beverage & Tobacco	77.77	65.93		-11.84
(c) Crude Material	66.19	43.94		-22.25
(d) Mineral Fuel	3,176.11	1,127.96		-2,048.15
(e) Animal & Vegetable Oil	41.46	27.01		-14.45
(f) Chemicals	817.79	615.30		-202.49
(g) Manufactured Goods	770.38	451.43		-318.95
(h) Machinery & Transportation	1,076.61	684.84		-391.77
(i) Miscellaneous Manufactured Goods	583.01	344.03		-238.98
(j) Miscellaneous Commodities	92.48	103.42		10.94
General Merchandise Imports	<u>7,438.59</u>	<u>4,132.05</u>		<u>-3,306.54</u>
Freezone Imports	16.69	11.60		-5.09
Goods Procured in Ports	133.71	74.22		-59.49
Total Goods Imports	<u>7,588.99</u>	<u>4,217.87</u>		<u>-3,371.12</u>
Trade Balance	<u>-5,134.24</u>	<u>-3,039.88</u>		<u>2,094.36</u>
XII. TOURISM	Nov 2008	Nov 2009		% Change
Tourist Arrivals ('000)	<u>198.47</u>	<u>194.46</u>		<u>-2.02</u>
Stop Overs	122.25	125.49		2.65
Foreign Nationals	113.92	117.16		2.84
Non-Resident Jamaicans	8.33	8.33		0.00
Cruise	76.22	68.97		-9.51
XIII. BALANCE OF PAYMENTS (US\$mn.)				
Balance of Payments (Calendar)	Jan-Oct 2008	Jan-Oct 2009		Change
1. Current Account	<u>-2,609.7</u>	<u>-655.4</u>		<u>1,954.3</u>
A. Goods balance	<u>-4,284.1</u>	<u>-2,495.0</u>		<u>1,789.1</u>
Exports (f.o.b.)	2,454.7	1,178.0		-1,276.7
Imports (f.o.b.)	6,738.8	3,673.0		-3,065.8
B. Service Balance	<u>304.1</u>	<u>617.6</u>		<u>313.5</u>
Transportation	-568.7	-303.5		265.2
Travel	1,403.7	1,414.2		10.5
Other Services	-530.9	-493.0		37.9

*** Monthly values
1/ Provisional
+ Revised

