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1. MONETARY AGGREGATES (J\$mn.)				%
Local and Foreign Currency	May 2001	Apr 2002	May 2002	Change p.a.
Money Supply (M1).....	38,259.16	44,463.87	42,745.14	11.73
(a) Currency with the Public.....	15,368.26	16,599.57	17,063.91	11.03
(b) Demand Deposits (adj.)***.....	22,890.90	27,864.30	25,681.23	12.19
Quasi-Money.....	98,344.17	106,047.95	106,564.54	8.36
(a) Time.....	29,998.92	31,501.68	31,269.79	4.24
(b) Savings.....	68,345.25	74,546.27	75,294.75	10.17
Money Supply (M2).....	136,603.33	150,511.82	149,309.68	9.30
Domestic Credit (net).....	148,083.87	151,464.61	152,036.03	2.67
Local Currency	May 2001	Apr 2002	May 2002	
Money Supply (M1).....	33,630.43	37,475.86	35,785.12	6.41
(a) Currency with the Public.....	15,368.26	16,599.57	17,063.91	11.03
(b) Demand Deposits (adj.)***.....	18,262.17	20,876.29	18,721.21	2.51
Quasi-Money.....	69,716.91	72,478.35	73,094.41	4.84
(a) Time.....	21,143.15	20,619.99	20,933.95	-0.99
(b) Savings.....	48,573.76	51,858.36	52,160.46	7.38
Money Supply (M2).....	103,347.34	109,954.21	108,879.53	5.35
Domestic Credit (net).....	141,682.31	138,596.18	138,541.07	-2.22
	Jun 2001	May 2002	Jun 2002*	
Base Money.....	31,075.73	30,675.22	30,893.17	-0.59
II. COMMERCIAL BANKS (J\$mn.)	May 2001	Apr 2002⁺	May 2002	
Assets & Liabilities (J\$mn.)**.....	223,815.04	246,257.64	247,219.22	10.46
Loans**.....	41,189.74	55,063.15	56,460.92	37.08
Agriculture.....	1,507.44	1,479.02	1,446.64	-4.03
Manufacturing.....	2,956.94	3,017.09	3,117.64	5.43
Construction & Land Development.....	1,761.80	2,232.15	2,375.06	34.81
Mining.....	44.93	113.30	122.08	171.71
Tourism.....	4,533.66	5,726.44	5,456.11	20.35
Transport, Storage & Communication.....	1,076.97	3,842.37	3,921.16	264.09
Consumer-Oriented.....	19,733.53	21,099.82	21,830.03	10.62
Government Services.....	7,988.80	14,328.33	15,125.34	89.33
Other.....	1,585.67	3,224.63	3,066.86	93.41
	May 2001	Apr 2002	May 2002	
DEPOSITS.....	154,328.87	164,780.39	164,441.37	6.55
Private Sector (including overseas residents).....	128,570.20	142,463.36	142,003.46	10.45
Time.....	32,514.48	34,090.00	33,888.19	4.22
Savings.....	73,694.18	80,175.64	80,019.17	9.94
Demand.....	22,361.54	28,197.72	27,096.10	21.17
Government.....	12,708.42	11,451.96	11,426.77	-10.09
Time.....	1,746.48	477.47	471.95	-72.98
Savings.....	484.10	417.17	572.82	-18.33
Demand.....	10,477.84	10,557.32	10,382.00	-0.91
Public Entities.....	8,705.22	6,139.55	6,340.70	-27.16
Time.....	6,046.74	3,712.29	3,502.21	-42.08
Savings.....	1,221.31	1,183.26	1,326.43	8.61
Demand.....	1,437.17	1,244.00	1,512.06	5.21

* Provisional

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Overseas Residents.

+ Revised

II. COMMERCIAL BANKS (J\$mn.) (Cont'd)				%
	May 2001	Apr 2002	May 2002	Change p.a.
Spec. & O. F. Insts.....	4,345.03	4,725.52	4,670.44	7.49
Time.....	1,261.08	877.36	983.17	-22.04
Savings.....	675.34	741.45	684.04	1.29
Demand.....	2,408.61	3,106.71	3,003.23	24.69
	Jun 2001	May 2002	Jun 2002	
Current Account Balances (J\$mn.).....	245.97	100.77	28.01	
LIQUIDITY (Average) %	May 2001	Apr 2002	May 2002	
Actual Liquid Assets Ratio.....	49.26	43.52	42.45	
Cash.....	1.76	1.71	1.70	
Deposits with B.O.J.....	12.44	9.28	9.28	
Treasury Bills.....	0.96	0.56	0.81	
Equity Investment Bonds.....	0.00	0.00	0.00	
Local Registered Stocks.....	9.35	8.07	8.47	
Other.....	24.75	23.90	22.19	
Statutory Requirement.....	30.00	27.00	27.00	
III. SELECTED INTEREST RATES (%)	Jun 2001	May 2002	Jun 2002	
COMMERCIAL BANKS				
Fixed Deposits (J\$100,000 & over)				
3-6 months.....	8.75-17.00	7.75-13.25	7.75-13.25	
9-12 months.....	8.75-15.00	7.50-12.50	7.50-12.50	
Call Deposits.....	5.00-9.25	2.00-8.00	2.00-8.00	
Savings Deposits (average rate).....	9.45	9.34	9.00	
Average Loan Rate.....	30.67	26.25	25.92	
	May 2001	Apr 2002	May 2002	
Weighted Fixed Deposits Rate.....	11.33	9.52	9.43	
Weighted Loan Rate.....	21.41	18.64	18.49	
G.O.J. Treasury Bills (Weighted Average) Yield	Jul 2001	Jun 2002	Jul 2002	
3 Months:.....	-	-	13.95	
6 Months:.....	16.65	13.81	13.79	
9 Months:.....	-	-	-	
12 Months:.....	-	14.77	-	
	May 2001	Apr 2002	May 2002	
BOJ Reverse Repurchase Rates (%) [#]	14.75	13.25	13.25	
IV. SECURITIES (J\$mn.) (outstanding balances)	Mar 2000	Feb 2001	Mar 2002	
GOJ Local Registered Stock.....	159,734.78	217,534.72	212,110.03	32.79
	Jul 2001	Jun 2002	Jul 2002	
BOJ Open Market Operations ^{1/}	73,020.91	97,006.30	95,786.76	31.18
GOJ Treasury Bills.....	7,100.00	4,550.00	4,550.00	-35.92
V. INSTALMENT CREDIT (J\$mn.)	May 2001	Apr 2001	May 2002	
(Banks & Near-Banks)				
Total Credit Outstanding.....	4,807.58	5,869.74	5,985.68	24.51
New Business.....	344.11	389.39	432.22	25.61
VI. NEAR-BANKS (J\$mn.)	Dec 2000	Nov 2001*	Dec 2001	
(Merchant Banks, Trust Com. & Finance Houses)				
Assets/Liabilities.....	8,325.65	16,343.84	16,834.65	102.20
Loans Outstanding.....	2,649.65	3,126.83	3,026.26	14.21
Total Deposits.....	3,965.99	7,270.23	7,289.74	83.81

+ Revised
* Provisional
Apply to 30-day
1/ BOJ Open Market Operations include Reverse Repos

				%
VI. NEAR-BANKS (J\$mn.) (Cont'd)	Dec 2000	Nov 2001*	Dec 2001	Change p.a.
Loans.....	2,649.65	3,126.83	3,026.26	14.21
Agriculture.....	65.68	42.89	35.80	-45.49
Manufacturing.....	604.49	651.15	663.46	9.76
Construction & Land Development.....	96.41	208.41	204.11	111.71
Mining, Quarrying & Processing.....	13.41	23.55	23.58	75.84
Tourism.....	216.44	244.19	212.33	-1.90
Transport, Storage & Communication.....	34.83	21.77	52.33	50.24
Consumer Oriented.....	1,373.67	1,688.32	1,645.23	19.77
Government Services.....	155.86	169.31	88.15	-43.44
Other.....	88.86	77.24	101.27	13.97
	Jun 2001	May 2002	Jun 2002	
Liquid Assets Ratio (average) %.....	126.23	123.44	117.00	
Statutory Requirement.....	30.00	27.00	27.00	
VII. BUILDING SOCIETIES (J\$mn.)	May 2001	Apr 2001	May 2002	
(members & associate members)				
Assets/Liabilities.....	45,480.85	53,033.79	53,322.98	17.24
Loan Balances.....	16,083.97	17,985.98	18,148.98	12.84
Savings Funds.....	35,530.89	40,798.83	41,010.96	15.42
VIII. INFLATION	Jun 2001	May 2002	Jun 2002	
Consumer Price Index (Jan. 1988 = 100).....	1,404.0	1,480.0	1,492.8	6.3
Monthly Rate (%).....	1.7	0.3	0.9	
Calendar Year to Date (%) (point to point).....	4.6	1.4	2.2	
Fiscal Year to Date (%) (point to point).....	2.9	0.8	1.7	
IX. ACTUAL PRODUCTION ('000)	Jun 2001	May 2002	Jun 2002	
Bauxite (metric tonnes).....	326.89	261.53	327.80	0.28
Alumina (metric tonnes).....	316.63	297.82	300.54	-5.08
Sugar (metric tonnes).....	22.86	26.08	7.18	-68.59
Banana (tonnes).....	3.56	3.85	3.10	-12.92
X. STOCK MARKET ACTIVITIES	Jun 2001	May 2002	Jun 2002	
Index.....	35,723.57	38,878.04	38,606.66	8.07
Volume Traded (mn.).....	139.68	196.00	64.80	-53.61
Ordinary Shares.....	132.20	195.40	64.29	-51.37
Block Transactions.....	7.48	0.60	0.51	-93.18
Value of Stocks Traded (J\$mn.).....	728.72	963.06	427.96	-41.27
Ordinary Shares.....	694.46	961.70	426.96	-38.52
Block Transactions.....	34.26	1.36	1.00	-97.08
Advance/Decline Ratio.....	33/1	17/14	14/18	
XI. EXTERNAL TRADE (US\$mn.)	Jan-Mar 2001	Jan-Mar 2002		Change
1. EXPORTS				
a) Major Traditional Exports.....	222.23	201.27		-20.96
Bauxite.....	23.98	27.66		3.68
Alumina.....	163.85	150.79		-13.06
Sugar.....	29.57	18.31		-11.26
Bananas.....	4.83	4.51		-0.32
b) Other Traditional Exports.....	19.00	18.93		-0.07
c) Non-Traditional Exports.....	67.28	58.14		-9.14
d) Re-exports.....	7.52	3.75		-3.77
General Merchandise Exports.....	316.03	282.09		-33.94

* Provisional
+ Revised

XI. EXTERNAL TRADE (US\$mn.) (Cont'd)	Jan-Mar	Jan-Mar	
1. EXPORTS	2001	2002	Change
(e) Freezone Exports.....	35.48	35.98	0.50
(f) Goods Procured in Port.....	7.80	7.80	0.00
Total Goods Exports.....	359.31	325.87	-33.44
2. IMPORTS			
General Merchandise Imports.....	874.77	793.88	-80.89
(a) Consumer Goods.....	225.15	240.90	15.75
(b) Raw Materials.....	491.69	405.88	-85.81
(c) Capital Goods.....	157.93	147.10	-10.83
(d) Freezone Imports.....	19.69	16.57	-3.12
(e) Goods Procured in Port.....	8.10	9.00	0.90
Total Goods Imports.....	902.56	819.45	-83.11
Trade Balance.....	-543.25	-493.58	49.67
Memo:			
Caricom Exports.....	12.08	10.44	-1.64
Caricom Imports.....	106.12	88.74	-17.38
Caricom Trade Balance.....	-94.04	-78.30	15.74
XII. TOURISM	Jan-May	Jan-May	% Change
	2001	2002	
Tourist Arrivals ('000).....	1,024.30	897.95	-12.34
Stopovers.....	588.93	520.31	-11.65
Cruise.....	434.71	377.64	-13.13
Armed Forces.....	0.66	-	-
Cumulative Expenditure (US\$mn.).....	574.00	497.30	-13.36
XIII. BALANCE OF PAYMENTS (US\$mn.)	Jan-Mar	Jan-Mar	
<i>Balance of Payments (Calendar)</i>	2001	2002	Change
1. Current Account.....	-179.2	-147.5	31.7
A. Goods balance.....	-417.4	-374.6	42.8
Exports (f.o.b.).....	359.3	325.8	-33.5
Imports (f.o.b.).....	776.7	700.4	-76.3
B. Service Balance.....	153.3	114.6	-38.7
Transportation.....	-51.3	-55.2	-3.9
Travel.....	318.6	266.9	-51.7
Other Services.....	-114.0	-97.1	16.9
C. Income.....	-126.5	-119.7	6.8
Compensation of Employees.....	4.2	2.6	-1.6
Investment Income.....	-130.7	-122.3	8.4
D. Current Transfers.....	211.4	232.2	20.8
Official.....	21.6	10.7	-10.9
Private.....	189.8	221.5	31.7
2. Capital and Financial Account.....	179.2	147.5	-31.7
A. Capital Account.....	-5.1	-5.2	-0.1
Capital Transfers.....	-5.1	-5.2	-0.1
Official.....	1.8	1.9	0.1
Private.....	-6.9	-7.1	-0.2
Acq./Disp. of non-produced non-fin. assets....	0.0	0.0	0.0

* Provisional

<i>Balance of Payments (Calendar) (Cont'd)</i>	Jan-Mar 2001	Jan-Mar 2002	Change	
B. Financial Account	184.3	152.7	-31.6	
Other Official Investment.....	115.0	52.1	-62.9	
Other Private Investment.....	386.1	201.5	-184.6	
<i>(incl. errors & omissions)</i>				
Reserves.....	-316.8	-100.9		
 <i>Balance of Payments (Fiscal)</i>	 Apr-Mar 2000/2001	 Apr-Mar 2001/2002		
1. Current Account	-529.1	-723.0	-193.9	
A. Goods balance	-1,540.9	-1,543.8	-2.9	
Exports (f.o.b.).....	1,516.6	1,416.8	-99.8	
Imports (f.o.b.).....	3,057.5	2,960.6	-96.9	
B. Service Balance	566.8	344.9	-221.9	
Transportation.....	-253.6	-258.3	-4.7	
Travel.....	1,149.6	974.5	-175.1	
Other Services.....	-329.2	-371.3	-42.1	
C. Income	-382.4	-431.0	-48.6	
Compensation of Employees.....	67.4	73.0	5.6	
Investment Income.....	-449.8	-504.0	-54.2	
D. Current Transfers	827.4	906.9	79.5	
Official.....	134.7	79.5	-55.2	
Private.....	692.7	827.4	134.7	
2. Capital and Financial Account	529.1	723.0	193.9	
A. Capital Account	-6.8	-22.4	-15.6	
Capital Transfers.....	-6.8	-22.4	-15.6	
Official.....	10.1	3.6	-6.5	
Private.....	-16.9	-26.0	-9.1	
Acq./Disp. of non-produced non-fin. assets	0.0	0.0	0.0	
B. Financial Account	535.9	745.4	209.5	
Other Official Investment.....	342.0	590.0	248.5	
Other Private Investment.....	776.7	810.3	33.6	
<i>(incl. errors & omissions)</i>				
Reserves.....	-582.2	-655.4		
Government Reserves.....	0.0	0.0		
 XIV. BOJ NET INTERNATIONAL RESERVES	 June 2001	 May 2002	 June 2002	 Change p.a.
(US\$mn.)				
BOJ Net International Reserves (US\$mn.).....	1,540.51	1,810.64	1,782.25	241.74
Gross Foreign Assets.....	1,612.48	1,870.57	1,837.53	225.05
Gross Foreign Liabilities.....	71.97	59.93	55.28	-16.69
Estimated Gross Reserves in Weeks of Imports.....	27.33	31.77	31.21	
Estimated Gross Reserves in Weeks of Goods and Services Imports.....	18.63	21.64	21.26	
 XV. FOREIGN EXCHANGE	 June 2001	 May 2002	 June 2002	
DEVELOPMENTS (US\$mn.)				
Combined Foreign Exchange Trading				
Foreign Exchange Purchases (spot).....	634.64	814.82	849.01	33.78
Foreign Exchange Sales (spot).....	656.55	809.68	836.89	27.47

* Provisional
+ Revised

XV. FOREIGN EXCHANGE

DEVELOPMENTS (US\$mn.) (Cont'd)				%
Foreign Currency Deposit Balances of Authorised Dealers (US\$mn.) ⁽⁾	Jun 2001	May 2002⁺	Jun 2002	Change p.a.
Commercial Banks Balances.....	929.49	1,020.84	1,012.41	8.92
"A" Accounts.....	27.50	53.58	55.30	101.09
Other.....	901.99	967.26	957.11	6.11
F.I.As Balance.....	76.58	99.57	103.44	35.07
"A" Accounts.....	10.06	15.53	12.44	23.66
Other.....	66.52	84.04	91.00	36.80
Building Societies Balances.....	134.48	152.86	154.76	15.08
"A" Accounts.....	91.85	103.11	104.71	14.00
Other	42.63	49.75	50.05	17.41
Total Foreign Currency Deposits (US\$mn.).....	1,140.55	1,273.27	1,270.61	11.40
Total Foreign Currency Loans (US\$mn.).....	326.55	443.76	469.04	43.63
Commercial Banks.....	282.81	398.96	418.18	47.87
F.I. As	30.72	31.99	37.24	21.22
Building Societies.....	13.02	12.81	13.62	4.61
Foreign Currency Deposit Rates	June 2001	May 2002	June 2002	
Savings (average)%.....	3.36	2.89	2.75	
Fixed Deposits (com. banks) (Under US\$100,000)	June 2001	May 2002	June 2002	
1-3 months.....	3.00-5.75	2.00-4.50	2.00-4.50	
3-6 months.....	3.25-6.62	2.00-4.50	2.00-4.50	
6-12 months.....	3.25-8.75	2.00-6.00	2.00-6.00	
(US\$100,000 & Over)*				
1-3 months.....	3.00-neg	2.00-neg	2.00-neg	
3-6 months.....	3.00-neg	2.00-neg	2.00-neg	
6-12 months.....	3.00-neg	2.00-neg	2.00-neg	
Foreign Currency Loan Rates (%).....	8.00-19.00	10.75-18.00	10.75-18.00	
London Interbank Offer Rate (LIBOR) Eurodollars (%)	Jul 2001	Jun 2002	Jul 2002	
3 months.....	3.68	1.86	1.82	
6 months.....	3.69	1.95	1.86	
U.S. Prime Rate (end of period) (%).....	6.75	4.75	4.75	
Selling Exchange Rates (end period)	Jul 2001	Jun 2002	Jul 2002	
US\$1.00 = J\$.....	45.82	48.51	48.65	
Can. \$1.00 = J\$.....	29.80	31.95	31.05	
U.K. Pound = J\$.....	63.94	72.98	75.26	
Euro = J\$**.....	40.46	48.47	48.25	
Caricom Selling Exchange Rates**				
T.T. \$1 = J\$.....	7.58	8.05	8.12	
Bdos. \$1 = J\$.....	23.12	24.59	24.63	
Guy. \$1 = J\$.....	0.25	0.26	0.26	
E.C. \$1 = J\$.....	17.12	18.22	18.24	

* Minimum rate

() Exclude deposits in "B" accounts

** Indicative Rates

+ Revised

INFLATION

JUNE 2002

The All Jamaica Consumer Price Index (CPI) increased by 0.9 per cent in June 2002. This outturn brought inflation for the first quarter of FY 2002/03 to 1.7 per cent, 1.2 percentage points less than that obtained in the similar period of 2001/02. For the first 6 months of the calendar year the inflation rate was 2.2 per cent relative to 4.6 per cent in the comparable period of last year. The point-to-point inflation rate as at June 2002 was 6.3 per cent, 0.8 percentage points below the rate recorded in the previous year, however, the annual average inflation rate at June 2002 was 7.6 per cent, 0.5 percentage points above the rate recorded at June 2001 (Table 1).

The inflation outturn in June was largely due to increases of 1.3 per cent, 1.2 per cent, and 0.5 per cent in the Food & Drink, Housing & Other Housing Expenses and the Healthcare & Personal Expenses sub-indices, respectively. These groups contributed 79.0 per cent, 10.1 per cent and 4.5 per cent, respectively, to the overall inflation. The other sub-indices had marginal changes.

The primary impetus to prices in the *Food & Drink* group emanated from the *Starchy Foods and Vegetables & Fruits* sub-groups, which increased by 4.9 per cent and 3.0 per cent, respectively. The expansion in the *Starchy Foods* sub-group resulted from higher prices for *lucea* and *yellow yams*, *sweet potato* and *breadfruit*. The increase in the *Vegetables & Fruits* sub-index largely reflected higher prices for *tomato*, *ackee*, *carrot* and *avocado*.

The inflation in the *Housing & Other Housing Expenses* group of 1.2 per cent was primarily attributable to a 1.5 per cent expansion in the *Other Housing Expenses* sub-group. Inflation in this sub-group was primarily due to higher electricity rates, arising from an increase in JPSCo's billed fuel rate. Additionally, water rates increased by 3.4 per cent, reflecting the impact of recent adjustments in electricity rates. The 0.5 per cent increase in the *Healthcare & Personal Expenses* sub-index resulted primarily from increases in hairdressing fees and the cost of medicaments.

At the regional level, the overall CPI increased by 0.7 per cent in the KMA, 0.9 per cent in the Rural Areas and 1.1 per cent in the Other Towns. This outturn was mostly influenced by the *Food & Drink* sub-index, in particular, the *Starchy Foods* and *Vegetables & Fruits* sub-groups. The expansion in these sub-groups was largest in the Other Towns due to sharper increases in the prices of *yellow yam* and *avocado*. Additionally, there was an expansion of 2.6 per cent in the *Meals Away from Home* sub-group in the Other Towns due to disproportionate increases in the price of patties and the cost of a drink of rum.

For June, the trimmed mean index was estimated to have increased by 0.39 per cent, 0.20 percentage points above the estimate for the previous month (table 5). The annual average core inflation rate at June 2002 was 3.82 percent, fractionally below the estimate for the previous month, but 0.35 percentage points below the rate for the corresponding month of 2001. Similarly, for the calendar year-to-date, core inflation was 1.42 percent, 0.79 percentage points below the rate for the similar period of 2001.

Table I
JAMAICA: INFLATION RATES

		1/ C.P.I.	3Month AVG. C.P.I.	Monthly % change	3 Month* % change	3 Month # % change	12 Month* % change	12 Month # % change
1998	Jan	1,106.8	1,102.1	0.69	1.17	1.80	9.28	9.33
	Feb	1,107.5	1,104.5	0.06	0.66	1.06	8.37	9.12
	Mar	1,115.9	1,110.1	0.76	1.52	1.12	8.82	9.06
	Apr	1,119.8	1,114.4	0.35	1.17	1.12	8.50	9.04
	May	1,129.0	1,121.6	0.82	1.94	1.55	8.61	9.06
	Jun	1,149.2	1,132.7	1.79	2.98	2.04	10.14	9.21
	Jul	1,162.4	1,146.9	1.15	3.80	2.91	10.18	9.34
	Aug	1,174.5	1,162.0	1.04	4.03	3.61	9.84	9.38
	Sept	1,175.8	1,170.9	0.11	2.31	3.38	8.42	9.28
	Oct	1,172.1	1,174.1	-0.31	0.83	2.38	7.14	9.04
	Nov	1,173.2	1,173.7	0.09	-0.11	1.00	6.64	8.74
	Dec	1,185.5	1,176.9	1.05	0.82	0.52	7.85	8.63
1999	Jan	1,189.9	1,182.9	0.37	1.52	0.74	7.51	8.48
	Feb	1,176.8	1,184.1	-1.10	0.31	0.88	6.26	8.30
	Mar	1,182.5	1,183.1	0.48	-0.25	0.52	5.97	8.06
	Apr	1,179.9	1,179.7	-0.22	-0.84	-0.26	5.37	7.79
	May	1,190.6	1,184.3	0.91	1.17	0.02	5.46	7.53
	Jun	1,205.9	1,192.1	1.29	1.98	0.77	4.93	7.10
	Jul	1,220.4	1,205.6	1.20	3.43	2.20	4.99	6.67
	Aug	1,234.3	1,220.2	1.14	3.67	3.03	5.09	6.28
	Sept	1,237.6	1,230.7	0.27	2.63	3.24	5.26	6.02
	Oct	1,247.5	1,239.8	0.80	2.22	2.83	6.43	5.96
	Nov	1,259.9	1,248.3	0.99	2.07	2.31	7.39	6.03
	Dec	1,265.9	1,257.7	0.48	2.29	2.19	6.78	5.95
2000	Jan	1,268.1	1,264.6	0.17	1.65	2.00	6.57	5.88
	Feb	1,273.1	1,269.0	0.39	1.05	1.66	8.18	6.04
	Mar	1,281.7	1,274.3	0.68	1.25	1.31	8.39	6.25
	Apr	1,294.4	1,283.0	0.99	2.07	1.46	9.70	6.61
	May	1,300.0	1,292.0	0.43	2.11	1.81	9.19	6.92
	Jun	1,311.4	1,301.9	0.88	2.32	2.17	8.75	7.24
	Jul	1,324.0	1,311.8	0.96	2.29	2.24	8.49	7.53
	Aug	1,335.9	1,323.7	0.90	2.76	2.46	8.23	7.79
	Sept	1,349.3	1,336.4	1.00	2.89	2.65	9.03	8.10
	Oct	1,351.1	1,345.4	0.13	2.05	2.56	8.30	8.25
	Nov	1,352.4	1,350.9	0.10	1.24	2.05	7.34	8.25
	Dec	1,342.6	1,348.7	-0.72	-0.50	0.92	6.06	8.17
2001	Jan	1,342.9	1,345.9	0.02	-0.61	0.04	5.90	8.11
	Feb	1,358.6	1,348.0	1.17	0.46	-0.21	6.72	7.98
	Mar	1,365.0	1,355.5	0.47	1.67	0.50	6.50	7.82
	Apr	1,370.8	1,364.8	0.42	2.08	1.40	5.90	7.51
	May	1,381.1	1,372.3	0.75	1.65	1.80	6.24	7.27
	Jun	1,404.9	1,385.6	1.73	2.93	2.22	7.13	7.14
	Jul	1,418.7	1,401.6	0.98	3.50	2.70	7.15	7.03
	Aug	1,431.1	1,418.3	0.87	3.63	3.35	7.13	6.94
	Sept	1,442.9	1,430.9	0.82	2.70	3.27	6.94	6.78
	Oct	1,454.9	1,443.0	0.83	2.55	2.95	7.68	6.73
	Nov	1,456.2	1,451.3	0.09	1.75	2.33	7.68	6.76
	Dec	1,460.2	1,457.1	0.27	1.20	1.83	8.76	6.99
2002	Jan	1,468.8	1,461.7	0.59	0.96	1.30	9.38	7.28
	Feb	1,468.0	1,465.6	-0.05	0.81	0.99	8.05	7.39
	Mar	1,468.5	1,468.4	0.03	0.57	0.78	7.58	7.48
	Apr	1,475.9	1,470.8	0.50	0.48	0.62	7.67	9.62
	May	1,480.0	1,474.8	0.28	0.82	0.62	7.16	7.69
	Jun	1,492.8	1,482.9	0.86	1.65	0.99	6.25	7.61

1/ January 1998 = 100

* Point to point

Moving average

Source: STATIN

**Table 2
COMPONENT CONTRIBUTION TO INFLATION
JUNE 2002**

	Weight in the CPI	Monthly Inflation (%)	Weighted Inflation	% Contribution to Inflation
FOOD & DRINK	0.5563	1.3	0.6688	79.0
Meals away from home	0.0741	1.0	0.0708	8.4
Meat Poultry & Fish	0.1613	0.3	0.0412	4.9
Dairy Products Oils & Fats	0.0668	0.4	0.0243	2.9
Baked Products Cereals & Breakfast Drink	0.0864	0.6	0.0510	6.0
Starchy Foods	0.0525	4.9	0.2575	30.4
Vegetables & Fruits	0.0650	3.0	0.1981	23.4
Other Food & Beverages	0.0502	0.5	0.0260	3.1
FUELS & OTHER HOUSEHOLD SUPPLIES	0.0735	0.2	0.0175	2.1
Household Supplies	0.0482	0.3	0.0164	1.9
Fuels	0.0253	0.0	0.0011	0.1
HOUSING & OTHER HOUSING EXPENSES	0.0786	1.2	0.0853	10.1
Rental	0.0209	0.0	0.0007	0.1
Other Housing Expenses	0.0577	1.5	0.0846	10.0
HOUSEHOLD FURNISHINGS & FURNITURE	0.0283	0.1	0.0015	0.2
Furniture	0.0068	-0.1	-0.0007	-0.1
Furnishings	0.0215	0.1	0.0025	0.3
HEALTHCARE & PERSONAL EXPENSES	0.0697	0.5	0.0379	4.5
PERSONAL CLOTHING FOOTWEAR & ACCESSORIES	0.0507	0.4	0.0194	2.3
Clothing Materials	0.0055	0.3	0.0015	0.2
Readymade Clothing & Accessories	0.0242	0.2	0.0040	0.5
Footwear	0.0159	0.0	0.0006	0.1
Making & Repairs	0.0051	2.5	0.0126	1.5
TRANSPORTATION	0.0644	0.1	0.0079	0.9
MISCELLANEOUS EXPENSES	0.0785	0.1	0.0087	1.0
ALL GROUPS	1.0000	0.86	0.85	100.0

Table 3
REGIONAL INFLATION
JUNE 2002

	KMA (%)	Other Towns (%)	Rural (%)
FOOD & DRINK	1.0	1.9	1.3
Meals away from home	0.6	2.6	0.3
Meat Poultry & Fish	0.4	-0.1	0.3
Dairy Products Oils & Fats	0.2	0.4	0.5
Baked Products Cereals & Breakfast Drink	0.8	0.3	0.5
Starchy Foods	6.5	7.7	3.3
Vegetables & Fruits	1.6	5.2	3.7
Other Food & Beverages	0.1	0.2	1.1
FUELS & OTHER HOUSEHOLD SUPPLIES	0.1	0.2	0.2
Household Supplies	0.2	0.3	0.6
Fuels	0.0	0.2	0.0
HOUSING & OTHER HOUSING EXPENSES	1.1	1.3	1.1
Rental	0.0	0.2	0.2
Other Housing Expenses	1.6	1.4	1.2
HOUSEHOLD FURNISHINGS & FURNITURE	0.2	0.1	-0.1
Furniture	0.2	0.1	-0.5
Furnishings	0.2	0.2	0.0
HEALTH CARE & PERSONAL EXPENSES	0.8	0.4	0.2
PERSONAL CLOTHING FOOTWEAR & ACCESSORIES	0.0	0.1	0.9
Clothing Materials	0.0	0.0	0.9
Readymade Clothing & Accessories	0.0	0.2	0.2
Footwear	0.1	0.0	0.0
Making & Repairs	0.0	0.0	7.2
TRANSPORTATION	0.3	-0.1	-0.1
MISCELLANEOUS EXPENSES	0.2	0.1	0.0
ALL GROUPS	0.7	1.1	0.9

**Table 4
INFLATION: ACTUAL & CORE**

1999/2000	Monthly		Fiscal Year to Date		12-Mth Core	
	Actual	Core	Actual	Core	Pt to Pt	Average
Apr	-0.22	0.01	-0.22	0.01	2.56	4.58
May	0.91	0.41	0.68	0.42	2.60	4.40
Jun	1.29	0.44	1.98	0.86	2.63	4.22
Jul	1.20	0.64	3.21	1.50	2.81	4.06
Aug	1.14	0.56	4.38	2.07	2.97	3.89
Sept	0.27	0.17	4.66	2.24	2.97	3.71
Oct	0.80	0.23	5.50	2.47	3.10	3.56
Nov	0.99	0.32	6.55	2.80	3.28	3.47
Dec	0.48	0.35	7.05	3.16	3.21	3.43
Jan	0.17	0.11	7.24	3.27	3.03	3.36
Feb	0.39	0.37	7.66	3.65	3.74	3.30
Mar	0.68	0.35	8.39	4.01	4.01	3.33
2000/01						
Apr	0.99	0.50	0.99	0.50	4.52	3.24
May	0.43	0.27	1.43	0.77	4.38	3.39
Jun	0.88	0.34	2.32	1.11	4.27	3.53
Jul	0.96	0.29	3.30	1.40	3.91	3.62
Aug	0.90	0.52	4.23	1.92	3.87	3.69
Sept	1.00	0.42	5.27	2.35	4.13	3.79
Oct	0.13	0.37	5.41	2.72	4.27	3.89
Nov	0.10	0.28	5.52	3.01	4.23	3.97
Dec	-0.72	0.16	4.75	3.18	4.03	4.03
Jan	0.02	0.13	4.77	3.31	4.05	4.12
Feb	1.17	0.85	6.00	4.19	4.55	4.18
Mar	0.47	0.22	6.50	4.41	4.41	4.22
2001/02						
Apr	0.42	0.14	0.42	0.14	4.04	4.18
May	0.75	0.50	1.18	0.65	4.29	4.17
Jun	1.73	0.35	2.93	1.00	4.30	4.17
July	0.98	0.44	3.94	1.44	4.46	4.22
Aug	0.87	0.39	4.85	1.84	4.33	4.26
Sept	0.82	0.28	5.71	2.12	4.18	4.26
Oct	0.83	0.34	6.59	2.46	4.15	4.25
Nov	0.09	0.15	6.68	2.61	4.01	4.23
Dec	0.27	0.13	6.97	2.75	3.98	4.23
Jan	0.59	0.35	7.60	3.11	4.22	4.24
Feb	-0.05	0.15	7.55	3.26	3.49	4.15
Mar	0.03	0.06	7.58	3.32	3.32	4.06
2002/03						
Apr	0.50	0.28	0.50	0.28	3.46	4.01
May	0.28	0.19	0.78	0.47	3.14	3.91
Jun	0.86	0.39	1.65	0.86	3.18	3.82