

Economic Statistics: April 2012

Document Change Control

The following are revisions to the previously published **Economic Statistics** (March 2012)

<u>Category</u>	<u>Description of Change</u>	<u>Page No.</u>	<u>Date of Issue</u>
Monetary Aggregates			
<i><u>Local and Foreign Currency</u></i>			
(a) Money Supply (M1)	(a) Data revised	1	Mar-12
(b) Money Supply (M2)	(b) Data revised		
<i><u>Local Currency</u></i>			
(a) Money Supply (M1)	(a) Data revised	1	Mar-12
(b) Money Supply (M2)	(b) Data revised		

MONETARY AGGREGATES (J\$mn.)				%
	Apr 2011	Mar 2012	Apr 2012	Change p.a.
Local and Foreign Currency				
Money Supply (M1).....	<u>112,240.16</u>	<u>112,953.87</u>	<u>114,229.79</u>	<u>1.77</u>
(a) Currency with the Public.....	46,189.59	47,438.77	47,538.03	2.91
(b) Demand Deposits (adj.)***.....	66,050.57	65,515.10	66,691.76	0.97
Quasi-Money.....	<u>231,096.03</u>	<u>236,928.87</u>	<u>234,351.07</u>	<u>1.41</u>
(a) Time.....	54,817.56	56,852.66	55,062.29	0.45
(b) Savings.....	176,278.47	180,076.21	179,288.78	1.71
Money Supply (M2).....	<u>343,336.19</u>	<u>349,882.74</u>	<u>348,580.86</u>	<u>1.53</u>
Domestic Credit	<u>305,678.62</u>	<u>348,512.07</u>	<u>347,782.56</u>	<u>13.77</u>
Local Currency				
Money Supply (M1).....	<u>104,927.95</u>	<u>103,826.70</u>	<u>104,963.11</u>	<u>0.03</u>
(a) Currency with the Public.....	46,189.59	47,438.77	47,538.03	2.92
(b) Demand Deposits (adj.)***.....	58,738.36	56,387.93	57,425.08	-2.24
Quasi-Money.....	<u>131,811.01</u>	<u>132,350.57</u>	<u>131,353.15</u>	<u>-0.35</u>
(a) Time.....	30,347.60	29,192.78	28,905.77	-4.75
(b) Savings.....	101,463.40	103,157.79	102,447.38	0.97
Money Supply (M2).....	<u>236,738.96</u>	<u>236,177.27</u>	<u>236,316.26</u>	<u>-0.18</u>
Domestic Credit	<u>235,507.01</u>	<u>276,948.33</u>	<u>276,709.56</u>	<u>17.50</u>
Base Money.....	<u>81,399.30</u>	<u>83,696.67</u>	<u>84,966.58</u>	<u>4.38</u>

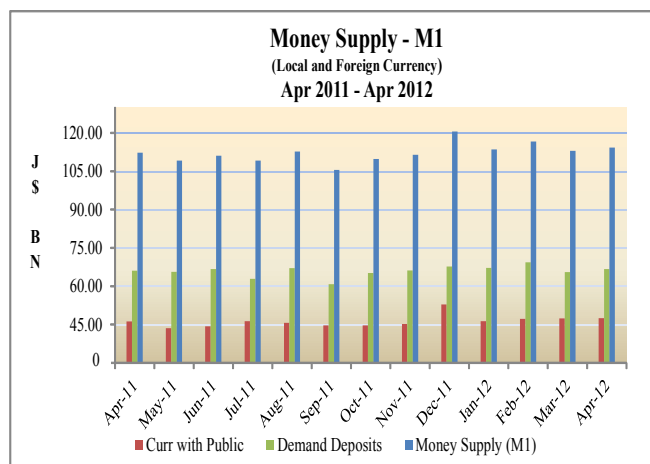


Fig.1

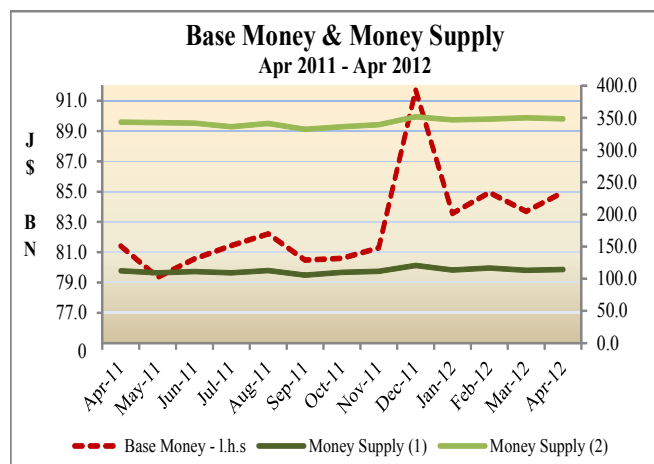


Fig. 2

II. COMMERCIAL BANKS (J\$mn.) *				% Change
	Apr 2011	Mar 2012	Apr 2012	p.a.
Assets & Liabilities (J\$mn.)**.....	<u>595,250.23</u>	<u>624,244.46</u>	<u>614,465.67</u>	<u>3.23</u>
Loans**.....	<u>250,696.04</u>	<u>277,204.92</u>	<u>277,917.51</u>	<u>10.85</u>
Agriculture.....	4,409.70	6,350.10	5,990.44	35.85
Manufacturing.....	8,388.75	8,190.34	8,143.81	-2.92
Construction & Land Development.....	19,976.49	22,587.51	22,569.57	12.98
Mining.....	479.21	520.80	524.11	9.37
Tourism.....	30,299.90	29,827.01	28,162.17	-7.06
Transport, Storage & Communication.....	8,611.19	11,417.76	11,494.31	33.48
Consumer-Oriented.....	142,882.86	164,950.64	167,170.45	17.00
Government Services.....	28,398.45	25,289.03	26,027.67	-8.35
Other.....	7,249.49	8,071.73	7,834.98	8.08
Loan Quality (%) - 3 mths & Over				
Past Due Loans / Total Loans	8.04	8.43	8.05	

* PanCaribbean Commercial Bank began operations in June 2008; RBTT rebranded as RBC effective July 11, 2011

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Non Residents

+ Revised

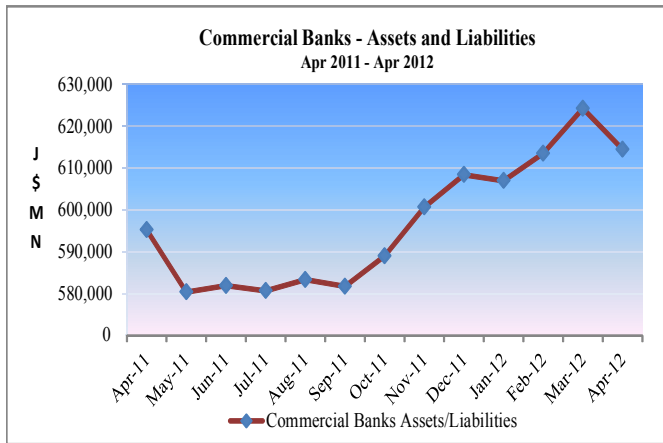


Fig. 3

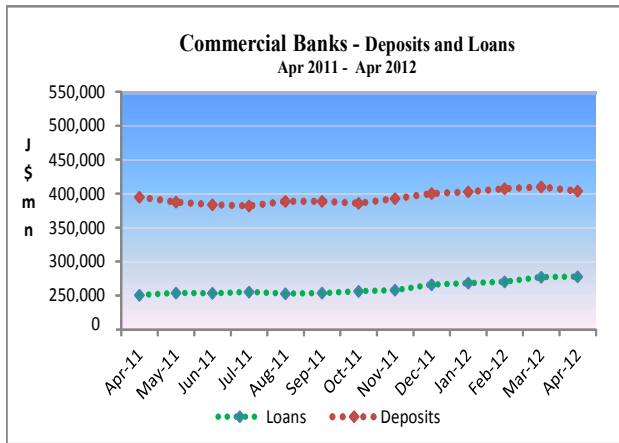


Fig. 4

	Apr 2011	Mar 2012	Apr 2012	% Change p.a.
DEPOSITS	<u>394,988.25</u>	<u>409,844.60</u>	<u>403,690.09</u>	<u>2.20</u>
Private Sector (including overseas residents).....	<u>318,402.10</u>	<u>324,837.64</u>	<u>324,053.34</u>	<u>1.77</u>
Time.....	67,098.20	69,415.26	68,046.61	1.41
Savings.....	186,225.38	190,178.65	189,607.50	1.82
Demand.....	65,078.52	65,243.73	66,399.23	2.03
Government.....	<u>27,808.56</u>	<u>32,179.71</u>	<u>30,422.38</u>	<u>9.40</u>
Time.....	1,466.41	1,580.13	1,513.12	3.19
Savings.....	2,363.38	3,115.57	3,437.01	45.43
Demand.....	23,978.77	27,484.01	25,472.25	6.23
Public Entities.....	<u>26,033.09</u>	<u>36,417.88</u>	<u>32,194.84</u>	<u>23.67</u>
Time.....	7,489.15	15,448.24	13,854.57	85.00
Savings.....	13,864.49	9,860.81	11,738.05	-15.34
Demand.....	4,679.45	11,108.83	6,602.22	41.09
Spec. & O. F. Insts.....	<u>22,744.49</u>	<u>16,409.37</u>	<u>17,019.53</u>	<u>-25.17</u>
Time.....	7,757.63	3,632.45	3,811.68	-50.87
Savings.....	1,631.22	1,404.91	1,443.65	-11.50
Demand.....	13,355.64	11,372.01	11,764.20	-11.92
Current Account Balances with BOJ (J\$m).....	<u>53.30</u>	<u>366.53</u>	<u>155.53</u>	
LIQUIDITY (Average) %	Apr 2011	Mar 2012	Apr 2012	
Actual Liquid Assets Ratio.....	<u>44.86</u>	<u>35.26</u>	<u>33.14</u>	
Cash.....	2.72	2.78	2.87	
Deposits with B.O.J.....	12.39	12.39	12.34	
Treasury Bills.....	0.27	0.29	0.26	
Other.....	29.48	19.80	17.67	
Statutory Requirement.....	<u>26.00</u>	<u>26.00</u>	<u>26.00</u>	
III. SELECTED INTEREST RATES (%)				
COMMERCIAL BANKS (Domestic Currency)	Apr 2011	Mar 2012	Apr 2012	
Fixed Deposits (J\$100,000 & over)				
3-6 months.....	2.25-6.00	2.25-6.40	2.25-6.40	
9-12 months.....	2.25-6.75	2.00-6.75	2.00-6.75	
Call Deposits.....	3.00-4.00	2.00-6.75	2.00-5.75	
Average Savings Deposits.....	2.24	2.10	2.10	
Average Loan Rate.....	18.43	18.12	18.12	
Average Inter-bank Rate.....	3.35	3.73	3.79	

III. SELECTED INTEREST RATES (%) - Cont'd

COMMERCIAL BANKS (Foreign Currency)

Fixed Deposits (Under US\$100,000)

	Apr 2011	Mar 2012	Apr 2012
1-3 months.....	0.50-3.70	0.50-3.70	0.50-3.70
3-6 months.....	0.75-4.00	0.75-4.00	0.75-4.00
6-12 months.....	0.94-4.40	0.94-4.40	0.94-4.40

Fixed Deposits (US\$100,000 & Over)

1-3 months.....	0.80-3.70	0.80-3.70	0.80-3.70
3-6 months.....	0.86-4.00	0.86-4.00	0.86-4.00
6-12 months.....	1.01-4.40	1.01-4.40	1.01-4.40

Average Loan Rates	9.82	10.11	10.11
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Average Savings	0.80	0.79	0.79
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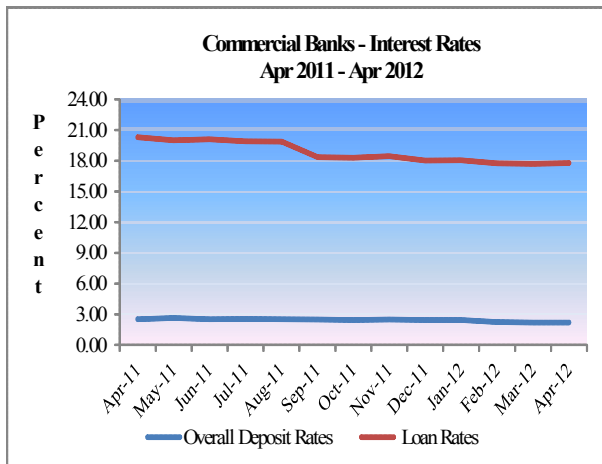


Fig. 5

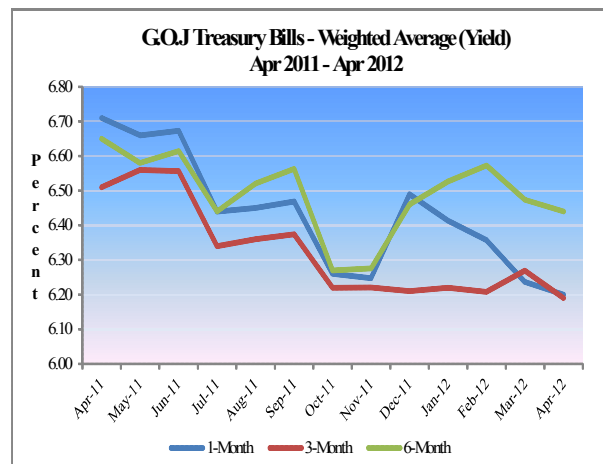


Fig. 6

COMMERCIAL BANKS (Domestic Currency)

	Apr 2011	Mar 2012+	Apr 2012
Weighted Fixed Deposits Rate.....	4.08	5.84	6.05
Overall Weighted Deposit Rate.....	2.52	2.19	2.19
Weighted Loan Rate.....	20.30	17.70	17.77

G.O.J. Treasury Bills (Weighted Average) Yield

	Apr 2011	Mar 2012	Apr 2012
1 Month:.....	6.71	6.24	6.20
3 Months:.....	6.51	6.27	6.19
6 Months:.....	6.65	6.47	6.44

BOJ Open Market Rates (%) *

	Apr 2011	Mar 2012	Apr 2012
30-Day	6.75	6.25	6.25

IV. SECURITIES (J\$mn.) (Outstanding Balances)

	Apr 2011	Mar 2012	Apr 2012	% Change p.a.
GOJ Benchmark Investment Notes*	770,971.99	839,483.26	857,002.06	11.16
GOJ Treasury Bills.....	4,000.00	4,000.00	4,000.00	0.00
BOJ Open Market Operations	151,535.54	111,571.95	94,809.37	-37.43

V. INSTALMENT CREDIT (J\$mn.) (Banks & Near Banks)

	Apr 2011	Mar 2012	Apr 2012	% Change p.a.
Total Credit Outstanding.....	32,727.82	39,527.09	40,359.54	23.32
New Business.....	1,796.95	1,865.12	2,199.91	22.42

VI. NEAR-BANKS (J\$mn.)**

	Apr 2011	Mar 2012	Apr 2012	% Change p.a.
(Merchant Banks, Trust Com. & Finance Houses)				
Assets/Liabilities.....	24,544.39	20,635.65	20,816.44	-15.19
Loans Outstanding.....	7,030.33	6,897.95	6,898.61	-1.87
Total Deposits.....	7,427.93	6,471.43	6,490.16	-12.62

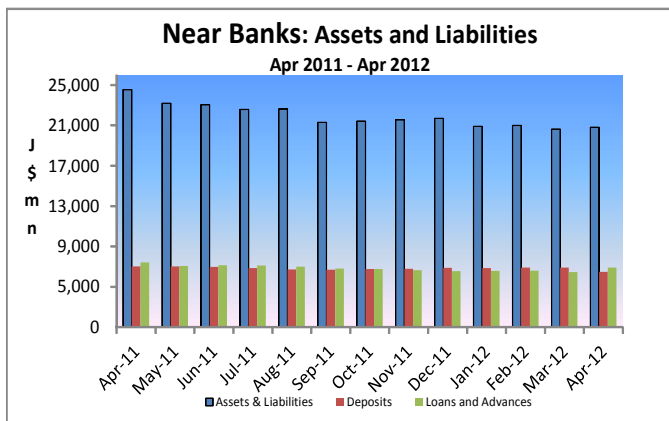


Fig. 7

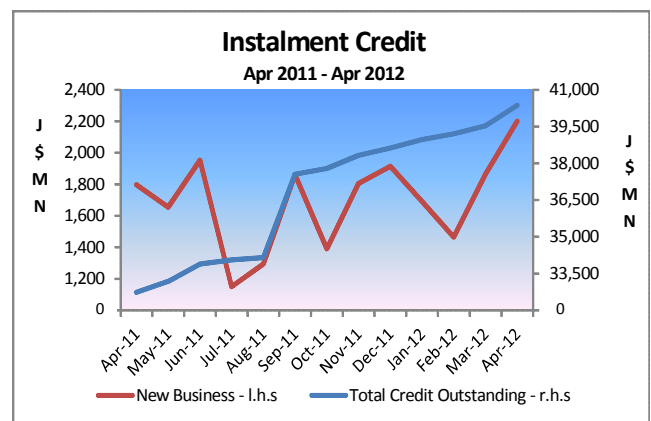


Fig. 8

VI. NEAR-BANKS(J\$mn.) Cont'd**

Loans				
Agriculture.....	23.29	19.06	18.58	-20.22
Manufacturing.....	347.85	336.01	351.39	1.02
Construction & Land Development.....	2,154.70	2,277.27	2,277.43	5.70
Mining, Quarrying & Processing.....	0.00	0.00	0.00	-
Tourism.....	295.57	304.86	303.42	2.66
Transport, Storage & Communication.....	18.97	0.45	0.41	-97.84
Consumer Oriented.....	3,939.43	3,905.21	3,893.81	-1.16
Government Services.....	0.55	0.18	0.18	-67.27
Other.....	249.97	54.91	53.38	-78.65

	Apr 2011	Mar 2012	Apr 2012	Change p.a.
Apr 2011	7,030.33	6,897.95	6,898.61	-1.87
Agriculture.....	23.29	19.06	18.58	-20.22
Manufacturing.....	347.85	336.01	351.39	1.02
Construction & Land Development.....	2,154.70	2,277.27	2,277.43	5.70
Mining, Quarrying & Processing.....	0.00	0.00	0.00	-
Tourism.....	295.57	304.86	303.42	2.66
Transport, Storage & Communication.....	18.97	0.45	0.41	-97.84
Consumer Oriented.....	3,939.43	3,905.21	3,893.81	-1.16
Government Services.....	0.55	0.18	0.18	-67.27
Other.....	249.97	54.91	53.38	-78.65

Loan Quality (%) - 3 mths & Over

Past Due Loans / Total Loans	43.41	45.77	45.57
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Liquid Assets Ratio (average) %	29.91	29.62	31.18
Statutory Requirement.....	26.00	26.00	26.00

VII. BUILDING SOCIETIES (J\$mn.)

(members & associate members)				
Assets/Liabilities.....	177,048.55	190,933.01	192,745.42	8.87
Loan Balances.....	87,562.26	90,264.31	90,206.24	3.02
Savings Funds.....	119,720.45	123,703.46	124,648.86	4.12

	Apr 2011	Mar 2012	Apr 2012	
Apr 2011	177,048.55	190,933.01	192,745.42	8.87
Assets/Liabilities.....	177,048.55	190,933.01	192,745.42	8.87
Loan Balances.....	87,562.26	90,264.31	90,206.24	3.02
Savings Funds.....	119,720.45	123,703.46	124,648.86	4.12

Loan Quality (%) - 3 mths & Over

Past Due Loans / Total Loans	6.47	6.25	6.53
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VIII. INFLATION

Consumer Price Index (Dec. 2006 = 100).....	169.7	181.2	181.9	7.19
Monthly Rate (%).....	0.5	0.5	0.4	
Calendar Year to Date (%).....	1.0	1.7	2.1	
Fiscal Year to Date (%)	0.5	7.3	0.4	

	Apr 2011	Mar 2012	Apr 2012	
Apr 2011	169.7	181.2	181.9	7.19
Consumer Price Index (Dec. 2006 = 100).....	169.7	181.2	181.9	7.19
Monthly Rate (%).....	0.5	0.5	0.4	
Calendar Year to Date (%).....	1.0	1.7	2.1	
Fiscal Year to Date (%)	0.5	7.3	0.4	

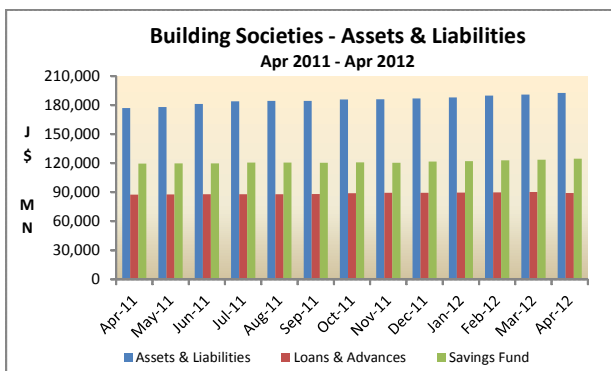


Fig. 9

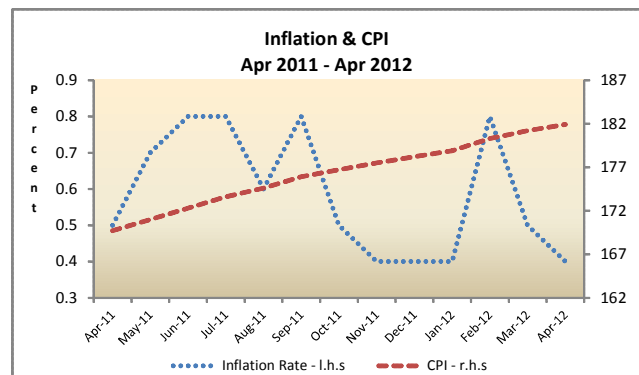


Fig. 10

* Includes foreign and domestic currency items ** As at June 2008 PanCaribbean Merchant Bank ended operations *** Percentage change (%) over preceding quarter **** Percentage Change (%) over the corresponding quarter of the previous year

IX. ACTUAL PRODUCTION ('000)	Apr 2011	Mar 2012	Apr 2012	% Change
Crude Bauxite (tonnes).....	477.51	379.55	348.31	-27.06
Alumina (tonnes).....	155.15	166.71	150.37	-3.08
Sugar (tonnes).....	25.26	23.17	17.83	-29.41

X. QUARTERLY GROSS DOMESTIC PRODUCT

REAL GROWTH RATES (%)	Mar 2011	Dec 2011+	Mar 2012
Total Value-Added at Basic Prices			
Seasonally Adjusted***	1.1	-0.2	-0.5
Seasonally Unadjusted****	1.5	1.5	-0.1

XI. STOCK MARKET ACTIVITIES

	Apr 2011	Mar 2012	Apr 2012	% Change
Index*.....	89,234.77	91,369.00	91,460.74	2.49
Volume Traded (mn.)**	143.87	95.55	40.75	-71.68
Ordinary Shares.....	101.13	94.56	35.17	-65.22
Block Transactions.....	42.74	0.99	5.58	-86.94
Value of Stocks Traded (J\$mn.)**	730.48	1,109.34	486.66	-33.38
Ordinary Shares.....	644.99	1,089.58	366.52	-43.17
Block Transactions.....	85.49	19.76	120.14	40.53
Advance/Decline Ratio**.....	24/9	13/18	13/21	

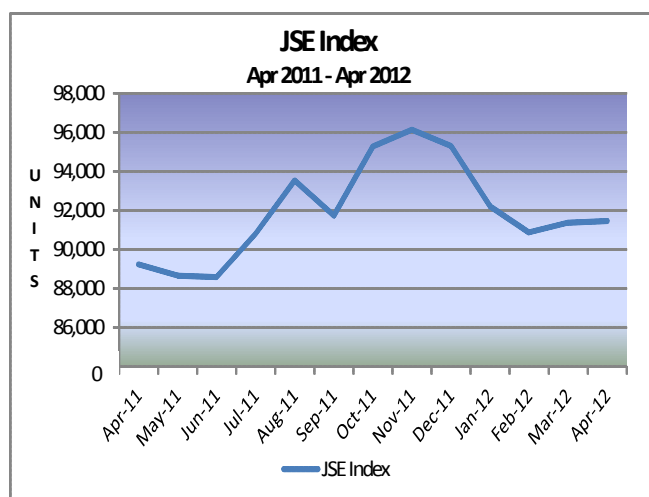


Fig. 11

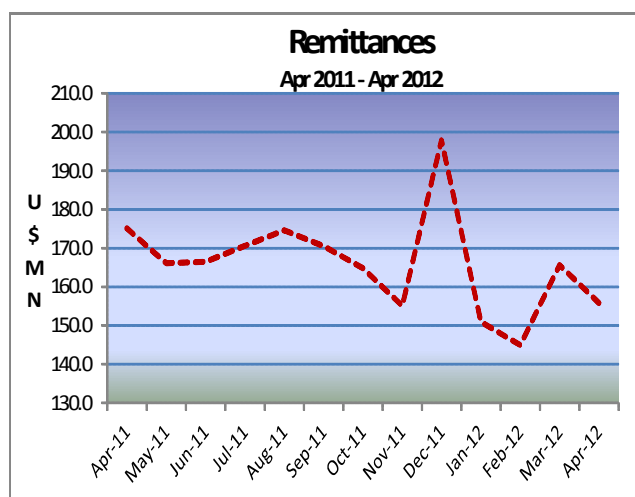


Fig. 12

XII. REMITTANCE (US\$mn)

	Apr 2011	Mar 2012	Apr 2012	% Change
Net Remittances	<u>152.3</u>	<u>165.6</u>	<u>155.8</u>	<u>2.3</u>
Total Remittance Inflows	175.1	187.9	177.1	1.1
Remittance Companies.....	148.6	162.5	150.5	1.3
Other Remittances.....	26.5	25.3	26.7	0.8
Total Remittance Outflows.....	22.8	22.3	21.3	-6.6

XIII. TOURISM

	Mar 2011	Mar 2012	% Change
Tourists Arrivals ('000)	<u>310.29</u>	<u>366.52</u>	<u>18.12</u>
Stop Over	204.04	204.72	0.33
Foreign Nationals	192.31	192.33	0.01
Non - Resident Jamaicans	11.73	12.39	5.63
Cruise	106.25	161.79	52.27

XIV. EXTERNAL TRADE (US\$mn.)

	Jan-Dec 2010	Jan-Dec 2011	Change
1. EXPORTS	<u>575.73</u>	<u>784.86</u>	<u>209.13</u>
(a) Major Traditional Exports.....	128.73	141.91	13.18
Bauxite.....	402.76	580.73	177.97
Alumina.....	44.24	62.16	17.92
Sugar.....	78.94	75.51	-3.43
(b) Other Traditional Exports.....	463.18	492.38	29.20
(c) Non-Traditional Exports.....	76.53	86.10	9.57
(d) Re-exports.....	<u>1,194.38</u>	<u>1,438.85</u>	<u>244.47</u>
General Merchandise Exports.....	40.30	39.19	-1.11
(e) Freezone Exports.....	136.47	188.05	51.58
(f) Goods Procured in Ports.....	<u>1,371.15</u>	<u>1,666.09</u>	<u>294.94</u>
2a. IMPORTS (by S.I.T.C.)			
(a) Food.....	805.99	938.40	132.41
(b) Beverage & Tobacco.....	75.15	77.48	2.33
(c) Crude Material.....	60.81	63.22	2.41
(d) Mineral Fuel.....	1,585.56	2,441.82	856.26
(e) Animal & Vegetable Oil.....	32.64	58.60	25.96
(f) Chemicals.....	692.46	909.58	217.12
(g) Manufactured Goods.....	582.99	647.06	64.07
(h) Machinery & Transportation.....	786.04	939.69	153.65
(i) Miscellaneous Manufactured Goods.....	477.28	470.51	-6.77
(j) Miscellaneous Commodities.....	95.71	68.40	-27.31
General Merchandise Imports.....	<u>5,194.63</u>	<u>6,614.76</u>	<u>1,420.13</u>
Freezone Imports.....	32.13	30.21	-1.92
Goods Procured in Ports.....	67.99	79.38	11.39
TOTAL GOODS IMPORTS.....	<u>5,294.76</u>	<u>6,724.35</u>	<u>1,429.59</u>
Trade Balance.....	<u>-3,923.61</u>	<u>-5,058.26</u>	<u>-1,134.65</u>
b. IMPORTS (by End-Use)			
(a) Consumer Goods.....	1,758.21	1,820.63	62.42
(b) Raw Materials.....	2,982.23	4,280.56	1,298.33
(c) Capital Goods.....	454.20	513.57	59.37
General Merchandise Imports.....	<u>5,194.63</u>	<u>6,614.76</u>	<u>1,420.13</u>
(d) Freezone Imports.....	32.13	30.21	-1.92
(e) Goods Procured in Ports.....	67.99	79.38	11.39
Total Goods Imported.....	5,294.76	6,724.35	1,429.59

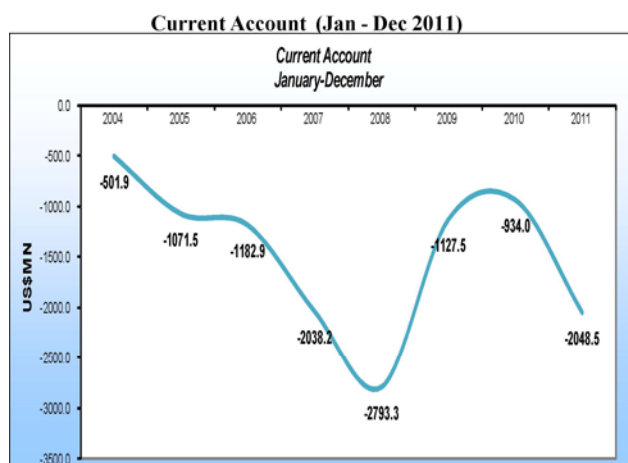


Fig. 13

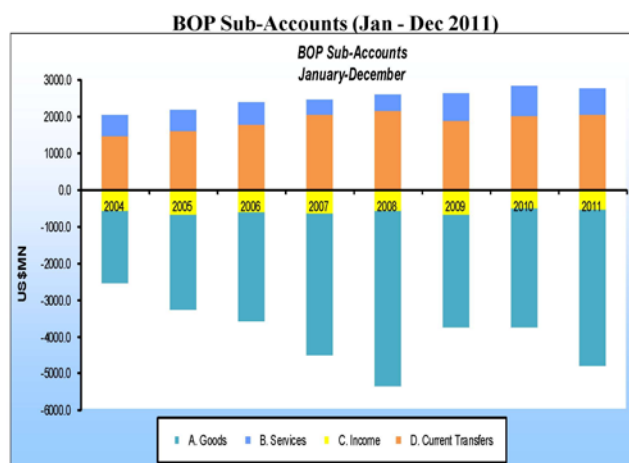


Fig. 14

XV. BALANCE OF PAYMENTS (US\$m.)
Balance of Payments (Calendar)

	Jan-Dec 2010	Jan-Dec 2011	Change
1. Current Account.....	<u>-934.0</u>	<u>-2,064.9</u>	<u>-1,130.9</u>
A. Goods balance.....	<u>-3,259.4</u>	<u>-4,261.0</u>	<u>-1,001.6</u>
Exports (f.o.b.).....	1,368.0	1,662.5	294.5
Imports (f.o.b.).....	4,627.4	5,923.5	1,296.1
B. Service Balance.....	<u>810.0</u>	<u>697.8</u>	<u>-112.2</u>
Transportation.....	-429.7	-553.8	-124.2
Travel.....	1,808.8	1,833.2	24.4
Other Services.....	-569.1	-581.6	-12.5
C. Income.....	<u>-494.6</u>	<u>-548.2</u>	<u>-53.6</u>
Compensation of Employees.....	89.1	48.7	-40.4
Investment Income.....	-583.7	-596.9	-13.2
D. Current Transfers.....	<u>2,010.0</u>	<u>2,046.5</u>	<u>36.5</u>
Official.....	194.3	125.2	-69.1
Private.....	1,815.7	1,921.3	105.6
2. Capital and Financial Account.....	<u>934.0</u>	<u>2,064.9</u>	<u>1,130.9</u>
A. Capital Account.....	<u>-22.1</u>	<u>-1.2</u>	<u>20.9</u>
Capital Transfers.....	-22.1	-1.2	20.9
Official.....	4.2	25.1	20.9
Private.....	-26.3	-26.3	0.0
Acq./Disp. of non-produced non-fin. assets.....	0.0	0.0	0.0
B. Financial Account.....	<u>956.1</u>	<u>2,066.1</u>	<u>1,110.0</u>
Other Official Investment.....	967.7	46.9	-920.8
Other Private Investment (incl. errors & omissions).....	430.4	1,814.0	1,383.6
Reserves.....	-442.0	205.2	
	Apr- Dec 2010/2011	Apr - Dec 2011/2012	Change
Balance of Payments (Fiscal)			
1. Current Account.....	<u>-901.6</u>	<u>-1,734.5</u>	<u>-832.9</u>
A. Goods balance.....	<u>-2,565.7</u>	<u>-3,289.4</u>	<u>-723.7</u>
Exports (f.o.b.).....	999.9	1,244.0	244.1
Imports (f.o.b.).....	3,565.6	4,533.4	967.8
B. Service Balance.....	<u>499.5</u>	<u>405.9</u>	<u>-93.6</u>
Transportation.....	-348.3	-445.2	-96.9
Travel.....	1,257.4	1,271.6	14.2
Other Services.....	-409.7	-420.5	-10.8
C. Income.....	<u>-376.5</u>	<u>-401.5</u>	<u>-25.0</u>
Compensation of Employees.....	85.6	45.7	-39.9
Investment Income.....	-462.1	-447.2	14.9
D. Current Transfers.....	<u>1,541.1</u>	<u>1,550.5</u>	<u>9.4</u>
Official.....	166.0	89.9	-76.1
Private.....	1,375.1	1,460.6	85.5
2. Capital and Financial Account.....	<u>901.6</u>	<u>1,734.5</u>	<u>832.9</u>
A. Capital Account.....	<u>-18.9</u>	<u>1.3</u>	<u>20.2</u>
Capital Transfers.....	<u>-18.9</u>	<u>1.3</u>	<u>20.2</u>
Official.....	0.2	20.5	20.3
Private.....	-19.2	-19.2	0.0
Acq./Disp. of non-produced non-fin. assets.....	0.0	0.0	0.0
B. Financial Account.....	<u>920.5</u>	<u>1,733.1</u>	<u>812.6</u>
Other Official Investment.....	497.0	-22.1	-519.1
Other Private Investment (incl. errors & omissions).....	843.0	1,168.2	325.2
Reserves.....	-419.5		

XVI. BOJ NET INTERNATIONAL RESERVES	Apr 2011	Mar 2012	Apr 2012	% Change p.a.
(US\$mn.)				
BOJ Net International Reserves (US\$mn.).....	<u>2,602.39</u>	<u>1,777.13</u>	<u>1,771.78</u>	<u>-31.92</u>
Gross Foreign Assets.....	3,503.13	2,638.93	2,634.37	-24.80
Gross Foreign Liabilities.....	900.74	861.80	862.59	-4.24
Estimated Gross Reserves in Weeks of Goods				
Imports.....	<u>30.92</u>	<u>23.23</u>	<u>22.87</u>	
Estimated Gross Reserves in Weeks of Goods and				
Services Imports.....	<u>23.28</u>	<u>17.54</u>	<u>17.29</u>	
 XVII. FOREIGN EXCHANGE				
DEVELOPMENTS (US\$mn.) *	Apr 2011	Mar 2012	Apr 2012	
Combined Foreign Exchange Trading				
Foreign Exchange Purchases (spot).....	876.21	1,004.37	880.00	0.43
Foreign Exchange Sales (spot).....	862.92	998.68	905.69	4.96
 Foreign Currency Deposit Balances of				
 Authorised Dealers (US\$mn.)	Apr 2011	Mar 2012	Apr 2012	
Commercial Banks Balances.....	<u>1,744.69</u>	<u>1,813.20</u>	<u>1,811.52</u>	<u>3.83</u>
"A" Accounts I/.....	118.37	111.60	109.92	-7.14
"B" Accounts	0.15	0.16	0.16	<u>6.67</u>
Other.....	1,626.17	1,701.44	1,701.44	<u>4.63</u>
F.I.As Balance.....	<u>51.18</u>	<u>43.45</u>	<u>43.29</u>	<u>-15.42</u>
"A" Accounts I/.....	19.32	16.91	16.76	-13.25
"B" Accounts	0.00	0.00	0.00	0.00
Other.....	31.86	26.54	26.53	-16.73
Building Societies Balances.....	<u>540.66</u>	<u>552.70</u>	<u>559.35</u>	<u>3.46</u>
"A" Accounts I/.....	246.04	252.70	255.76	3.95
"B" Accounts	63.96	64.77	64.51	0.86
Other	230.66	235.23	239.08	3.65
Total Foreign Currency Deposits (US\$mn.).....	<u>2,336.53</u>	<u>2,409.35</u>	<u>2,414.16</u>	<u>3.32</u>
Total Foreign Currency Loans (US\$mn.).....	<u>1,364.69</u>	<u>1,362.29</u>	<u>1,360.01</u>	<u>-0.34</u>
Commercial Banks.....	1,249.01	1,247.23	1,247.23	-0.14
F.I.As	32.41	30.58	29.38	-9.35
Building Societies.....	83.27	84.48	83.40	0.16
London Interbank Offer Rate (LIBOR) Eurodollars (%)	Apr 2011	Mar 2012	Apr 2012	
3 months.....	1.35	0.68	0.64	
6 months.....	1.63	1.02	0.96	
Selling Exchange Rates (end period)	Apr 2011	Mar 2012	Apr 2012	
US\$1.00 = J\$.....	85.73	87.30	87.35	
Can. \$1.00 = J\$.....	89.96	87.65	88.56	
U.K. Pound = J\$.....	142.37	139.28	141.84	
Euro = J\$*.....	127.08	115.88	115.86	
Caricom Selling Exchange Rates*				
T.T. \$1 = J\$.....	13.39	13.60	13.65	
Bdos. \$1 = J\$.....	42.87	43.64	43.69	
Guy. \$1 = J\$.....	0.43	0.43	0.43	
E.C. \$1 = J\$.....	31.75	32.32	32.36	