



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
September 2009**

**External Sector Statistics Unit
Economic Information & Publications Departments
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

TABLE OF CONTENTS

Pages

Overview.....	1
Balance of Payments.....	6
External Trade.....	12
Private Transfers Flow.....	19
Historical Balance of Payments Tables.....	20
Glossary.....	33

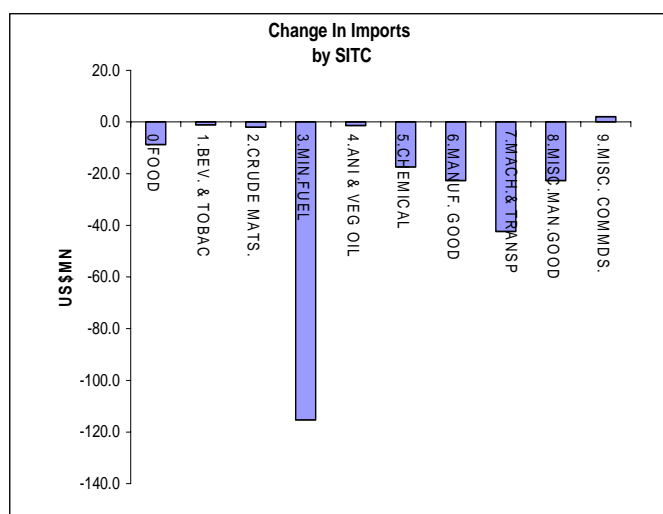
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Sept 2008	Sept 2009	Change
1. Current Account	-240.4	-149.9	90.4
A. Goods	-376.6	-306.0	70.6
Exports	246.6	107.7	-138.9
Imports	623.1	413.7	-209.5
B. Services	-25.3	-3.1	22.2
C. Income	-34.3	-39.4	-5.1
D. Current Transfers	195.8	198.5	2.7
2. Capital & Financial Account	240.4	149.9	-90.4
A. Capital Account	4.6	-2.4	-7.0
B. Financial Account	235.8	152.4	-83.5
Official Investment	27.4	-0.7	-28.1
Private Investment	171.7	152.0	-19.6
Reserves	36.8	1.0	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
September 2009



Source: STATIN

September 2009

For September 2009, there was a current account deficit of **US\$149.9 million**, which represented an improvement of **US\$90.4 million** relative to the corresponding period in 2008. The improved performance in the current account emanated from improvements in all sub-accounts except the income sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$306.0 million**, an improvement of **US\$70.6 million**. This resulted from a reduction in imports of **US\$209.5 million**, which was significantly influenced by a **US\$115.3 million** reduction in *Mineral Fuel* imports (Graph 1). The improvement in imports was partially offset by a **US\$138.9 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$97.8 million**.

In relation to the services balance, there was an increase of **US\$22.2 million** in its surplus position. This primarily resulted from reduced freight costs associated with the contraction in imports. The income sub-account balance declined by **US\$5.1 million** during the month. This deterioration resulted from a reduction in investment income inflows. Over the review period, current transfers increased by **US\$2.7 million** to **US\$198.5 million**. This improvement resulted primarily from an increase of **US\$29.3 million** in net official transfers.

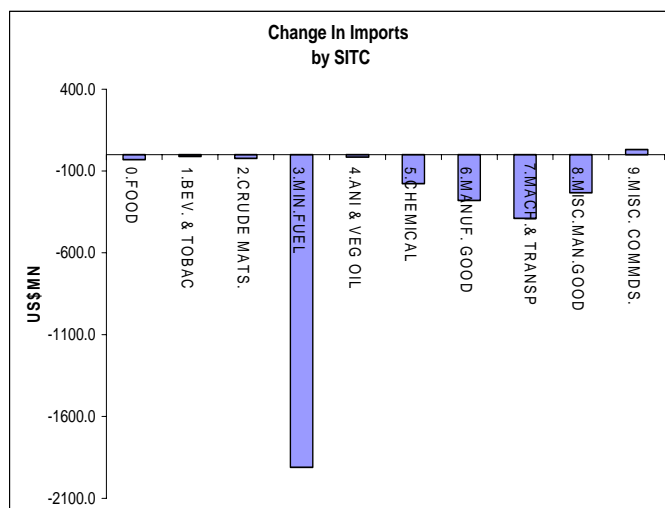
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$1.0 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Sept 2008	Jan-Sept 2009	Change
1. Current Account	-2309.1	-573.9	1735.2
A. Goods	-3863.7	-2271.6	1592.1
Exports	2276.7	1044.4	-1232.3
Imports	6140.5	3316.0	-2824.4
B. Services	325.8	613.1	287.3
C. Income	-404.7	-435.2	-30.5
D. Current Transfers	1633.5	1519.8	-113.7
2. Capital & Financial Account	2309.1	573.9	-1735.2
A. Capital Account	26.0	18.4	-7.6
B. Financial Account	2283.1	555.5	-1727.6
Official Investment	558.0	168.3	-389.7
Private Investment	2098.5	547.5	-1551.0
Reserves	-373.4	-160.3	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Sept 2009



Source: STATIN

January to September 2009

For the first nine months of 2009, there was a current account deficit of **US\$573.9 million**, which represented an improvement of **US\$1,735.2 million** relative to the corresponding period in 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 2).

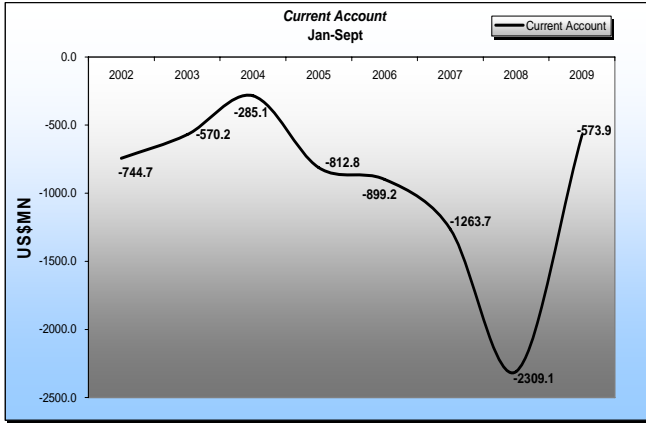
During the period, the goods balance recorded a deficit of **US\$2,271.6 million**, an improvement of **US\$1,592.1 million** when compared to the corresponding period in 2008. This resulted primarily from a reduction in imports of **US\$2,824.4 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$1,909.8 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$1,232.3 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$698.0 million**.

The surplus on the services sub-account increased by **US\$287.3 million**. This primarily resulted from a decline in freight costs associated with reduced imports.

The income sub-account balance deteriorated by **US\$30.5 million** during the review period. The deterioration emanated from a decline in investment income inflows.

Over the review period, current transfers declined by **US\$113.7 million** to **US\$1,519.8 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$161.9 million**.

Graph 3



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$160.3 million** during the period.

For January to September 2009, the current account deficit of **US\$573.9 million** represents a reversal of the trend-deterioration observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4

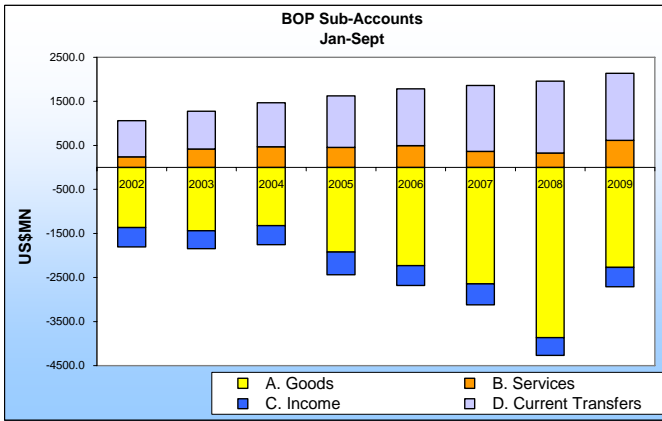
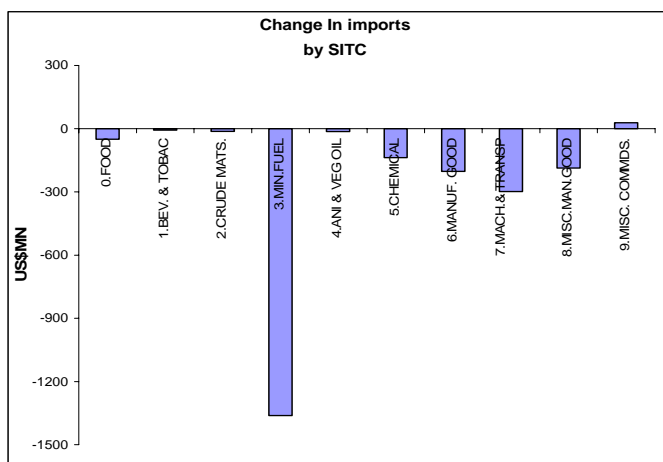


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Sept 2008/09	Apr-Sept 2009/10	Change
1. Current Account	-1796.9	-417.4	1379.5
A. Goods	-2791.4	-1522.5	1268.9
Exports	1497.9	695.3	-802.6
Imports	4289.2	2217.8	-2071.5
B. Services	108.9	353.2	244.3
C. Income	-231.0	-294.0	-63.0
D. Current Transfers	1116.6	1045.8	-70.7
2. Capital & Financial Account	1796.9	417.4	-1379.5
A. Capital Account	5.3	-13.7	-18.9
B. Financial Account	1791.6	431.1	-1360.5
Official Investment	553.3	14.6	-538.7
Private Investment	1406.0	721.2	-684.8
Reserves	-167.7	-304.7	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Sept 2009/10



Source: STATIN

April to September 2009/10

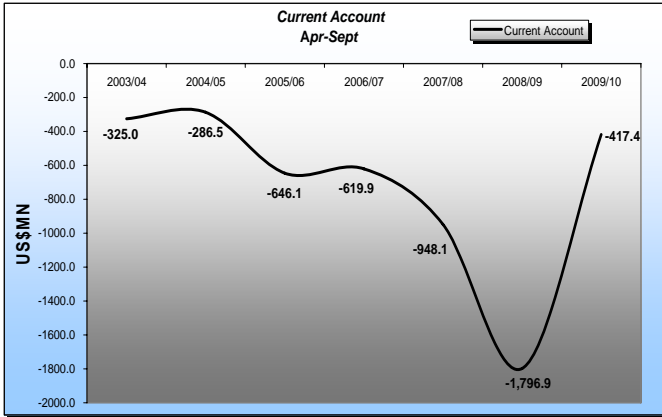
For the first six months of the 2009/10 fiscal year, there was a current account deficit of **US\$417.4 million**, an improvement of **US\$1,379.5 million** relative to the preceding fiscal year. The improvement in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$1,522.5 million**, an improvement of **US\$1,268.9 million** relative to the corresponding period of the previous fiscal year. This resulted from a reduction of **US\$2,071.5 million** in imports, which was partially offset by a decline of **US\$802.6 million** in exports. The decline in imports was driven primarily by a **US\$1,362.1 million** in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in alumina exports of **US\$506.8 million**.

The surplus on the services sub-account increased by **US\$244.3 million** during the review period. This was due largely to reduced freight costs associated with lower levels of imports. The increase in net income outflow during the period emanated primarily from higher interest payments on official external debt.

During the review period, current transfers declined by **US\$70.7 million** to **US\$1,045.8 million**. The deterioration in the current transfers sub-account resulted primarily from a **US\$113.3 million** decline in net private transfers.

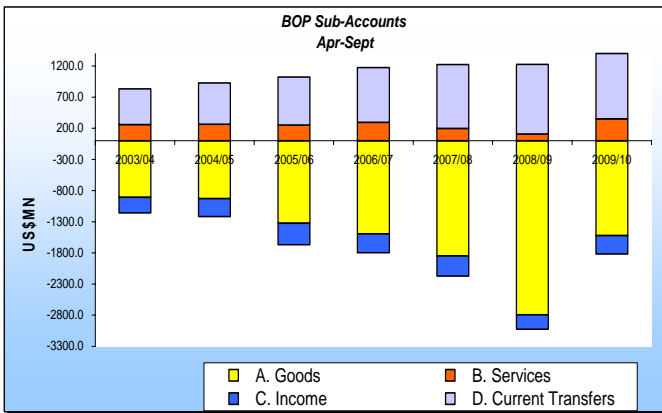
Graph 6



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$304.7 million** during the review period.

The current account deficit of **US\$417.4 million** for the first six months of the 2009/10 fiscal year represents the lowest in recent history (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

Graph 7



Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2008	Sept 1/ 2009	Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change
1. Current Account	-240.4	-149.9	90.4	-2309.1	-573.9	1735.2
A. Goods	-376.6	-306.0	70.6	-3863.7	-2271.6	1592.1
Exports	246.6	107.7	-138.9	2276.7	1044.4	-1232.3
Imports	623.1	413.7	-209.5	6140.5	3316.0	-2824.4
B. Services	-25.3	-3.1	22.2	325.8	613.1	287.3
Transportation	-62.5	-40.7	21.7	-506.3	-264.9	241.4
Travel	78.9	76.2	-2.7	1321.6	1329.6	8.0
Other Services	-41.7	-38.6	3.2	-489.5	-451.6	37.9
C. Income	-34.3	-39.4	-5.1	-404.7	-435.2	-30.5
Compensation of Employees	12.1	10.0	-2.2	47.7	28.9	-18.8
Investment Income	-46.4	-49.3	-2.9	-452.4	-464.1	-11.7
D. Current Transfers	195.8	198.5	2.7	1633.5	1519.8	-113.7
Official	7.8	37.1	29.3	76.3	124.5	48.2
Private	188.0	161.4	-26.5	1557.3	1395.4	-161.9
2. Capital & Financial Account	240.4	149.9	-90.4	2309.1	573.9	-1735.2
A. Capital Account	4.6	-2.4	-7.0	26.0	18.4	-7.6
Capital Transfers	4.6	-2.4	-7.0	26.0	18.4	-7.6
Official	7.0	0.6	-6.4	48.6	45.2	-3.3
Private	-2.4	-3.0	-0.5	-22.6	-26.9	-4.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	235.8	152.4	-83.5	2283.1	555.5	-1727.6
Official Investment (incl. Govt. Reserves)	27.4	-0.7	-28.1	558.0	168.3	-389.7
Private Investment (incl. Errors & Omissions)	171.7	152.0	-19.6	2098.5	547.5	-1551.0
Reserves	36.8	1.0	-35.8	-373.4	-160.3	-213.1

*1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 January*

Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2008	Sept 1/ 2009	Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change
Services (Net)	-25.3	-3.1	22.2	325.8	613.1	287.3
Inflows	154.0	149.1	-4.9	2137.4	2092.9	-44.6
Outflows	179.3	152.2	-27.1	1811.6	1479.8	-331.9
Transportation	-62.5	-40.7	21.7	-506.3	-264.9	241.4
Inflows	23.1	23.0	-0.1	357.4	347.6	-9.8
Outflows	85.6	63.8	-21.8	863.7	612.5	-251.2
Travel	78.9	76.2	-2.7	1321.6	1329.6	8.0
Inflows	102.0	97.2	-4.9	1517.1	1486.3	-30.8
Outflows	23.1	21.0	-2.1	195.6	156.7	-38.8
Other Services	-41.7	-38.6	3.2	-489.5	-451.6	37.9
Inflows	28.9	28.9	0.0	262.9	258.9	-4.0
Outflows	70.7	67.5	-3.2	752.4	710.5	-41.8
Income (Net)	-34.3	-39.4	-5.1	-404.7	-435.2	-30.5
Compensation of Employees	12.1	10.0	-2.2	47.7	28.9	-18.8
Inflows	16.1	13.4	-2.7	88.1	60.0	-28.1
Outflows	4.0	3.5	-0.5	40.4	31.1	-9.3
Investment Income	-46.4	-49.3	-2.9	-452.4	-464.1	-11.7
Inflows	30.0	26.1	-3.9	268.0	233.8	-34.2
Outflows	76.4	75.5	-1.0	720.4	697.9	-22.6
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	28.2	27.3	-0.9	321.6	344.6	23.1
- Government Guaranteed	1.3	1.0	-0.3	10.8	10.6	-0.2
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	33.9	34.2	0.3	271.0	225.6	-45.4
- Other	13.0	13.0	0.0	117.1	117.1	0.0
Current Transfers (Net)	195.8	198.5	2.7	1633.5	1519.8	-113.7
Inflows	222.7	220.1	-2.6	1894.0	1711.9	-182.1
Outflows	27.0	21.6	-5.4	260.4	192.0	-68.4
Official	7.8	37.1	29.3	76.3	124.5	48.2
Inflows	8.3	37.6	29.3	81.1	129.3	48.2
Outflows	0.5	0.5	0.0	4.9	4.9	0.0
Private	188.0	161.4	-26.5	1557.3	1395.4	-161.9

Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2008	Sept 1/ 2009	Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change
Capital & Financial Account (Net)	240.4	149.9	-90.4	2309.1	573.9	-1735.2
Capital Account (Net)	4.6	-2.4	-7.0	26.0	18.4	-7.6
1. Capital Transfers	4.6	-2.4	-7.0	26.0	18.4	-7.6
Official	7.0	0.6	-6.4	48.6	45.2	-3.3
Inflows	7.0	0.6	-6.4	48.6	45.2	-3.3
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.4	-3.0	-0.5	-22.6	-26.9	-4.3
Inflows	2.1	1.6	-0.5	18.3	14.0	-4.3
Outflows	4.5	4.5	0.0	40.9	40.8	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	235.8	152.4	-83.5	2283.1	555.5	-1727.6
Official Investment (incl. Govt. Reserves)	27.4	-0.7	-28.1	558.0	168.3	-389.7
Inflows	100.1	54.4	-45.7	1130.9	894.5	-236.4
Outflows	72.7	55.1	-17.6	572.9	726.2	153.3
Private Investment (incl. Errors & Omissions)	171.7	152.0	-19.6	2098.5	547.5	-1551.0
Inflows	344.9	325.6	-19.4	4319.5	2247.9	-2071.6
Outflows	173.3	173.5	0.3	2221.0	1700.3	-520.7
Reserves	36.8	1.0		-373.4	-160.3	

Balance of Payments of Jamaica						
(US\$Mn)						
	Sept 2008	Sept 1/ 2009	Change	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change
1. Current Account	-240.4	-149.9	90.4	-1796.9	-417.4	1379.5
A. Goods	-376.6	-306.0	70.6	-2791.4	-1522.5	1268.9
Exports	246.6	107.7	-138.9	1497.9	695.3	-802.6
Imports	623.1	413.7	-209.5	4289.2	2217.8	-2071.5
B. Services	-25.3	-3.1	22.2	108.9	353.2	244.3
Transportation	-62.5	-40.7	21.7	-372.7	-182.0	190.7
Travel	78.9	76.2	-2.7	799.6	828.8	29.1
Other Services	-41.7	-38.6	3.2	-318.1	-293.6	24.5
C. Income	-34.3	-39.4	-5.1	-231.0	-294.0	-63.0
Compensation of Employees	12.1	10.0	-2.2	41.8	27.3	-14.5
Investment Income	-46.4	-49.3	-2.9	-272.7	-321.3	-48.5
D. Current Transfers	195.8	198.5	2.7	1116.6	1045.8	-70.7
Official	7.8	37.1	29.3	50.0	92.5	42.6
Private	188.0	161.4	-26.5	1066.6	953.3	-113.3
2. Capital & Financial Account	240.4	149.9	-90.4	1796.9	417.4	-1379.5
A. Capital Account	4.6	-2.4	-7.0	5.3	-13.7	-18.9
Capital Transfers	4.6	-2.4	-7.0	5.3	-13.7	-18.9
Official	7.0	0.6	-6.4	19.1	3.4	-15.7
Private	-2.4	-3.0	-0.5	-13.8	-17.0	-3.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	235.8	152.4	-83.5	1791.6	431.1	-1360.5
Official Investment (incl. Govt. Reserves)	27.4	-0.7	-28.1	553.3	14.6	-538.7
Private Investment (incl. Errors & Omissions)	171.7	152.0	-19.6	1406.0	721.2	-684.8
Reserves	36.8	1.0		-167.7	-304.7	

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 January

	Balance of Payments of Jamaica (US\$Mn)					
	Sept 2008	Sept 1/ 2009	Change	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change
Services (Net)	-25.3	-3.1	22.2	108.9	353.2	244.3
Inflows	154.0	149.1	-4.9	1319.9	1331.8	11.9
Outflows	179.3	152.2	-27.1	1211.0	978.6	-232.4
Transportation	-62.5	-40.7	21.7	-372.7	-182.0	190.7
Inflows	23.1	23.0	-0.1	209.5	217.0	7.5
Outflows	85.6	63.8	-21.8	582.2	399.0	-183.1
Travel	78.9	76.2	-2.7	799.6	828.8	29.1
Inflows	102.0	97.2	-4.9	934.7	941.8	7.1
Outflows	23.1	21.0	-2.1	135.1	113.0	-22.1
Other Services	-41.7	-38.6	3.2	-318.1	-293.6	24.5
Inflows	28.9	28.9	0.0	175.7	173.0	-2.7
Outflows	70.7	67.5	-3.2	493.7	466.5	-27.2
Income (Net)	-34.3	-39.4	-5.1	-231.0	-294.0	-63.0
Compensation of Employees	12.1	10.0	-2.2	41.8	27.3	-14.5
Inflows	16.1	13.4	-2.7	66.8	47.7	-19.1
Outflows	4.0	3.5	-0.5	25.0	20.4	-4.6
Investment Income	-46.4	-49.3	-2.9	-272.7	-321.3	-48.5
Inflows	30.0	26.1	-3.9	176.0	155.6	-20.5
Outflows	76.4	75.5	-1.0	448.8	476.9	28.1
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	28.2	27.3	-0.9	206.5	243.2	36.8
- Government Guaranteed	1.3	1.0	-0.3	7.5	6.9	-0.6
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	33.9	34.2	0.3	156.7	148.6	-8.0
- Other	13.0	13.0	0.0	78.1	78.1	0.0
Current Transfers (Net)	195.8	198.5	2.7	1116.6	1045.8	-70.7
Inflows	222.7	220.1	-2.6	1289.8	1175.4	-114.4
Outflows	27.0	21.6	-5.4	173.2	129.6	-43.6
Official	7.8	37.1	29.3	50.0	92.5	42.6
Inflows	8.3	37.6	29.3	53.2	95.8	42.6
Outflows	0.5	0.5	0.0	3.3	3.3	0.0
Private	188.0	161.4	-26.5	1066.6	953.3	-113.3
Inflows	214.4	182.4	-31.9	1236.6	1079.7	-156.9
Outflows	26.4	21.0	-5.4	170.0	126.4	-43.6

	Balance of Payments of Jamaica (US\$Mn)					
	Sept 2008	Sept 1/ 2009	Change	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change
Capital & Financial Account (Net)	240.4	149.9	-90.4	1796.9	417.4	-1379.5
Capital Account (Net)	4.6	-2.4	-7.0	5.3	-13.7	-18.9
1. Capital Transfers	4.6	-2.4	-7.0	5.3	-13.7	-18.9
Official	7.0	0.6	-6.4	19.1	3.4	-15.7
Inflows	7.0	0.6	-6.4	19.1	3.4	-15.7
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.4	-3.0	-0.5	-13.8	-17.0	-3.2
Inflows	2.1	1.6	-0.5	13.4	10.2	-3.2
Outflows	4.5	4.5	0.0	27.2	27.2	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	235.8	152.4	-83.5	1791.6	431.1	-1360.5
Official Investment (incl. Govt. Reserves)	27.4	-0.7	-28.1	553.3	14.6	-538.7
Inflows	100.1	54.4	-45.7	975.5	250.0	-725.5
Outflows	72.7	55.1	-17.6	422.2	235.5	-186.8
Private Investment (incl. Errors & Omissions)	171.7	152.0	-19.6	1406.0	721.2	-684.8
Inflows	344.9	325.6	-19.4	2686.1	1859.0	-827.1
Outflows	173.3	173.5	0.3	1280.1	1137.8	-142.3
Reserves	36.8	1.0		-167.7	-304.7	

External Trade (US\$000)								
	Sept 2008	Sept/ 2009	Change	% Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	246579	107691	-138888	-56.3	2276744	1044382	-1232362	-54.1
TOTAL GOODS IMPORTS(C.I.F)	704917	471329	-233589	-33.1	6905739	3803661	-3102078	-44.9
TRADE BALANCE	-458338	-363637	94701	20.7	-4628995	-2759279	1869716	40.4
Value of Total Goods Exports (US\$000)								
	Sept 2008	Sept/ 2009	Change	% Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change	% Change
O.FOOD	14341	13557	-784	-5.5	221991	191907	-30084	-13.6
1.BEVER. & TOBAC	10090	9454	-636	-6.3	77112	75764	-1348	-1.7
2.CRUDE MATS	132585	30704	-101881	-76.8	1094718	331035	-763683	-69.8
3.MINERAL FUELS	28979	14104	-14875	-51.3	245881	97036	-148845	-60.5
4.ANI.& VEG OILS	7	15	8	114.3	39	98	59	151.3
5.CHEMICALS	32735	19801	-12934	-39.5	406525	160762	-245763	-60.5
6.MANUF. GOODS	1907	1395	-512	-26.8	11386	23256	11870	104.3
7.MACH.& TRANSP.	1724	4107	2383	138.2	29087	31660	2573	8.8
8.MISC. MANUF	5361	1547	-3814	-71.1	15807	12264	-3543	-22.4
9.MISC. COMMDS.	0	1049	1049	100.0	0	3712	3712	0.0
GENERAL MERCHANDISE EXPS.	227729	95733	-131996	-58.0	2102546	927494	-1175052	-55.9
FREEZONE EXPORTS	5420	4606	-814	-15.0	44714	42502	-2212	-4.9
GOODS PROCURED IN PORTS	13430	7353	-6078	-45.3	129484	74386	-55098	-42.6
TOTAL GOODS EXPORTS	246579	107691	-138888	-56.3	2276744	1044382	-1232362	-54.1
Traditional and Non-Traditional Exports (US\$000)								
	Sept 2008	Sept/ 2009	Change	% Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change	% Change
MAJOR TRAD. EXPORTS	129666	29330	-100336	-77.4	1173581	406763	-766818	-65.3
BAUXITE	10854	8306	-2548	-23.5	87573	58510	-29063	-33.2
ALUMINA	118812	21020	-97792	-82.3	981720	283681	-698039	-71.1
SUGAR	0	0	0	0.0	104252	64567	-39685	-38.1
BANANAS	0	4	4	0.0	36	5	-31	-86.1
OTHER TRAD. EXPORTS	6326	7917	1591	25.2	68738	72994	4256	6.2
CITRUS	79	35	-44	-55.7	1793	1762	-31	-1.7
COCOA	214	100	-114	-53.3	1261	1691	430	34.1
COFFEE	1643	1239	-404	-24.6	25165	33295	8130	32.3
PIMENTO	524	241	-283	-54.0	1608	1301	-307	-19.1
RUM	3866	6302	2436	63.0	35866	34852	-1014	-2.8
GYPSSUM	0	0	0	0.0	3045	93	-2952	-96.9
NON-TRAD. EXPORTS	83527	51746	-31781	-38.0	810811	391593	-419218	-51.7
RE-EXPORTS	8210	6740	-1470	-17.9	49416	56144	6728	13.6
GENERAL MERCHANDISE EXPS.	227729	95733	-131996	-58.0	2102546	927494	-1175052	-55.9
FREEZONE EXPORTS	5420	4606	-814	-15.0	44714	42502	-2212	-4.9
GOODS PROCURED IN PORTS	13430	7353	-6078	-45.3	129484	74386	-55098	-42.6
TOTAL GOODS EXPORTS	246579	107691	-138888	-56.3	2276744	1044382	-1232362	-54.1

1/ Provisional

*Source: Statistical Institute of Jamaica
Bank of Jamaica*

2010 January

Value of Goods Imports by S.I.T.C. (US\$000)

	Sept 2008	Sept/ 2009	Change	% Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change	% Change
0.FOOD	72927	64153	-8774	-12.0	633358	602647	-30711	-4.8
1.BEV. & TOBAC	9057	7949	-1108	-12.2	70026	59125	-10901	-15.6
2.CRUDE MATS.	5269	3224	-2045	-38.8	60329	38324	-22005	-36.5
3.MIN.FUEL	271001	155696	-115305	-42.5	2961491	1051643	-1909848	-64.5
4.ANI & VEG OIL	1853	509	-1344	-72.5	40220	24997	-15223	-37.8
5.CHEMICAL	99684	82254	-17430	-17.5	718658	541324	-177334	-24.7
6.MANUF. GOOD	71351	48657	-22694	-31.8	679161	399647	-279514	-41.2
7.MACH.& TRANSP	95856	53425	-42431	-44.3	978123	589157	-388966	-39.8
8.MISC.MAN.GOOD	54542	31855	-22687	-41.6	540560	307962	-232598	-43.0
9.MISC. COMMDS.	11200	13159	1959	17.5	82964	113575	30611	36.9
GENERAL MERCHANDISE IMPORTS	692740	460881	-231859	-33.5	6764890	3728401	-3036489	-44.9
FREEZONE IMPORTS	1388	1659	271	19.5	14808	10354	-4454	-30.1
GOODS PROCURED IN PORTS	10789	8789	-2001	-18.5	126041	64906	-61135	-48.5
TOTAL GOODS IMPORTS	704917	471329	-233589	-33.1	6905739	3803661	-3102078	-44.9

1/ Provisional

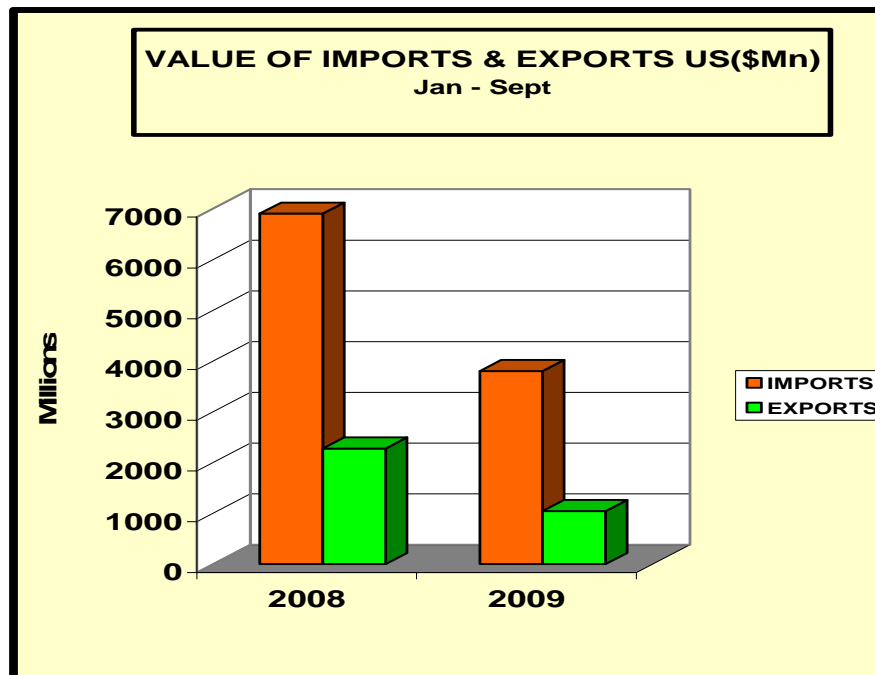
Source: Statistical Institute of Jamaica

Bank of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 January



Major Traditionals (Volume, Value, Price)

	Sept 2008	Sept/ 2009	Change	% Change	Jan-Sept 2008	Jan-Sept 1/ 2009	Change	% Change
BAUXITE								
Volume ('000 tonnes)	419.7	310.9	-108.8	-25.9	3374.9	2189.8	-1185.1	-35.1
Value (U.S. \$000)	10854.0	8306.0	-2548.0	-23.5	87573.0	58509.7	-29063.3	-33.2
Price (US \$/tonne)	25.9	26.7	0.9	3.3	25.9	26.7	0.8	3.0
ALUMINA								
Volume ('000 tonnes)	362.9	97.8	-265.1	-73.0	2942.9	1447.4	-1495.5	-50.8
Value (U.S. \$000)	118812.0	21020.0	-97792.0	-82.3	981720.0	283681.3	-698038.7	-71.1
Price (US \$/tonne)	327.4	214.9	-112.5	-34.4	333.6	196.0	-137.6	-41.2
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	136.0	120.2	-15.8	-11.6
Value (U.S. \$000)	0.0	0.0	0.0	0.0	104252.0	64567.2	-39684.8	-38.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	766.7	537.3	-229.4	-29.9
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	4.0	4.0	0.0	36.0	5.0	-31.0	0.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	923.1	0.0	-923.1	0.0

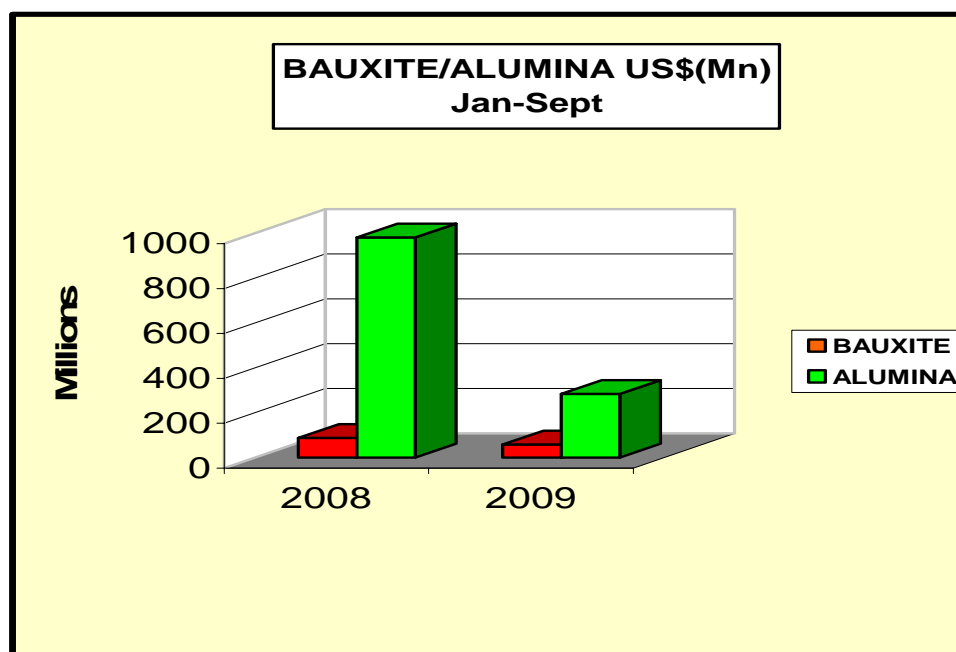
I/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 January

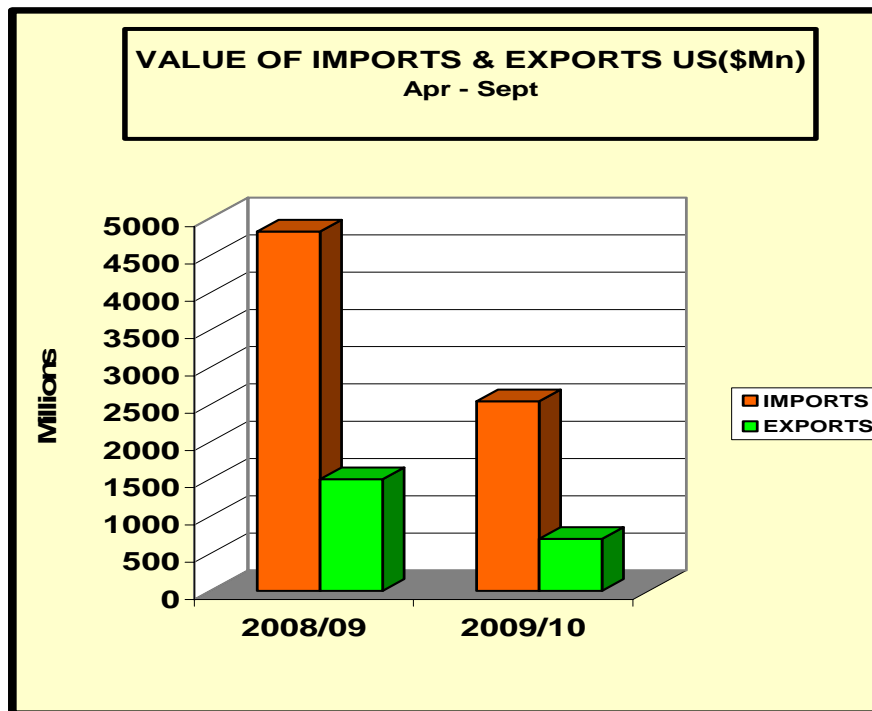


External Trade (US\$000)								
	Sept 2008	Sept/ 2009	Change	% Change	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	246579	107691	-138888	-56.3	1497866	695311	-802555	-53.6
TOTAL GOODS IMPORTS (C.I.F)	704917	471329	-233589	-33.1	4821429	2540502	-2280927	-47.3
TRADE BALANCE	-458338	-363637	94701	20.7	-3323563	-1845191	1478372	44.5
Value of Total Goods Exports (US\$000)								
	Sept 2008	Sept/ 2009	Change	% Change	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change	% Change
O.FOOD	14341	13557	-784	-5.5	134657	113691	-20966	-15.6
1.BEVER. & TOBAC	10090	9454	-636	-6.3	56997	52841	-4156	-7.3
2.CRUDE MATS	132585	30704	-101881	-76.8	747553	187586	-559967	-74.9
3.MINERAL FUELS	28979	14104	-14875	-51.3	165803	61365	-104438	-63.0
4.ANI.& VEG OILS	7	15	8	114.3	27	38	11	40.7
5.CHEMICALS	32735	19801	-12934	-39.5	230527	150678	-79849	-34.6
6.MANUF. GOODS	1907	1395	-512	-26.8	8208	20410	12202	148.7
7.MACH.& TRANSP.	1724	4107	2383	138.2	20306	16537	-3769	-18.6
8.MISC. MANUF	5361	1547	-3814	-71.1	11806	8527	-3279	-27.8
9.MISC. COMMDS.	0	1049	1049	0.0	0	3712	3712	0.0
GENERAL MERCHANDISE EXPS.	227729	95733	-131996	-58.0	1375884	615385	-760499	-55.3
FREEZONE EXPORTS	5420	4606	-814	-15.0	30442	28657	-1785	-5.9
GOODS PROCURED IN PORTS	13430	7353	-6078	-45.3	91540	51269	-40271	-44.0
TOTAL GOODS EXPORTS	246579	107691	-138888	-56.3	1497866	695311	-802555	-53.6
Traditional and Non-Traditional Exports (US\$000)								
	Sept 2008	Sept/ 2009	Change	% Change	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change	% Change
MAJOR TRAD. EXPORTS	129666	29330	-100336	-77.4	784222	229346	-554876	-70.8
BAUXITE	10854	8306	-2548	-23.5	58344	38340	-20004	-34.3
ALUMINA	118812	21020	-97792	-82.3	671029	164262	-506767	-75.5
SUGAR	0	0	0	0.0	54813	26738	-28075	-51.2
BANANAS	0	4	4	0.0	36	5	-31	-86.1
OTHER TRAD. EXPORTS	6326	7917	1591	25.2	50546	52757	2211	4.4
CITRUS	79	35	-44	-55.7	673	824	151	22.4
COCOA	214	100	-114	-53.3	1011	1123	112	11.1
COFFEE	1643	1239	-404	-24.6	16820	23514	6694	39.8
PIMENTO	524	241	-283	-54.0	1209	955	-254	-21.0
RUM	3866	6302	2436	63.0	28049	26341	-1708	-6.1
GYPSUM	0	0	0	0.0	2784	0	-2784	-100.0
NON-TRAD. EXPORTS	83527	51746	-31781	-38.0	505059	297935	-207124	-41.0
RE-EXPORTS	8210	6740	-1470	-17.9	36057	35347	-710	-2.0
GENERAL MERCHANDISE EXPS.	227729	95733	-131996	-58.0	1375884	615385	-760499	-55.3
FREEZONE EXPORTS	5420	4606	-814	-15.0	30442	28657	-1785	-5.9
GOODS PROCURED IN PORTS	13430	7353	-6078	-45.3	91540	51269	-40271	-44.0
TOTAL GOODS EXPORTS	246579	107691	-138888	-56.3	1497866	695311	-802555	-53.6

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	Sept 2008	Sept/ 2009	Change	% Change	Apr-Sept 08/09	Apr-Sept 1/ 09/10	Change	% Change
0.FOOD	72927	64153	-8774	-12.0	426967	376867	-50100	-11.7
1.BEV. & TOBAC	9057	7949	-1108	-12.2	46080	39322	-6758	-14.7
2.CRUDE MATS.	5269	3224	-2045	-38.8	39775	26725	-13050	-32.8
3.MIN.FUEL	271001	155696	-115305	-42.5	2090147	728039	-1362108	-65.2
4.ANI & VEG OIL	1853	509	-1344	-72.5	28001	14392	-13609	-48.6
5.CHEMICAL	99684	82254	-17430	-17.5	504474	366348	-138126	-27.4
6.MANUF. GOOD	71351	48657	-22694	-31.8	468306	265811	-202495	-43.2
7.MACH.& TRANSP	95856	53425	-42431	-44.3	671147	372793	-298354	-44.5
8.MISC.MAN.GOOD	54542	31855	-22687	-41.6	393057	206534	-186523	-47.5
9.MISC. COMMDS.	11200	13159	1959	17.5	59395	87570	28175	47.4
GENERAL MERCHANDISE IMPORTS	692740	460881	-231859	-33.5	4727349	2484401	-2242948	-47.4
FREEZONE IMPORTS	1388	1659	271	19.5	9287	8173	-1114	-12.0
GOODS PROCURED IN PORTS	10789	8789	-2001	-18.5	84793	47928	-36865	-43.5
TOTAL GOODS IMPORTS	704917	471329	-233589	-33.1	4821429	2540502	-2280927	-47.3

1/ Provisional
Source: Statistical Institute of Jamaica
Bank of Jamaica

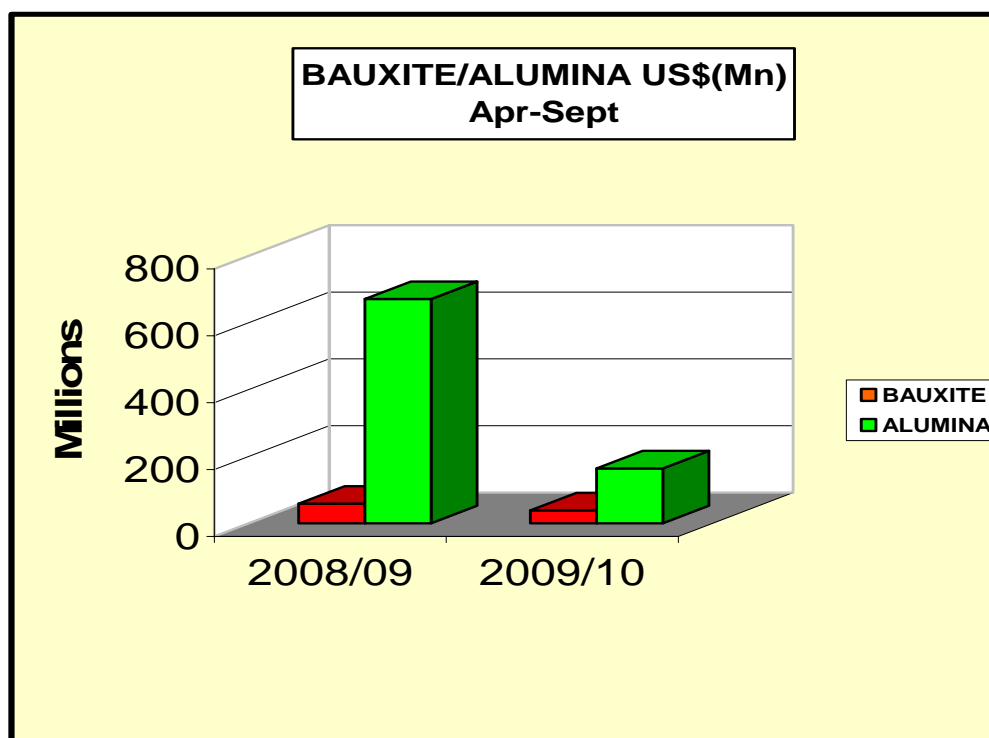
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 January



Major Traditionals (Volume, Value, Price)								
(US\$Mn)								
	Sept 2008	Sept 2009	Change	% Change	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change	% Change
BAUXITE								
Volume ('000 tonnes)	419.7	310.9	-108.8	-25.9	2249.0	1434.9	-814.1	-36.2
Value (U.S. \$000)	10854.0	8306.0	-2548.0	-23.5	58344.0	38340.0	-20004.0	-34.3
Price (US \$/tonne)	25.9	26.7	0.9	3.3	25.9	26.7	0.8	3.0
ALUMINA								
Volume ('000 tonnes)	362.9	97.8	-265.1	-73.0	2000.5	796.3	-1204.3	-60.2
Value (U.S. \$000)	118812.0	21020.0	-97792.0	-82.3	671029.0	164262.4	-506766.6	-75.5
Price (US \$/tonne)	327.4	214.9	-112.5	-34.4	335.4	206.3	-129.1	-38.5
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	70.7	55.0	-15.7	-22.2
Value (U.S. \$000)	0.0	0.0	0.0	0.0	54813.0	26738.2	-28074.8	-51.2
Price (US \$/tonne)	0.0	0.0	0.0	0.0	775.5	486.2	-289.3	-37.3
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	4.0	4.0	0.0	36.0	5.0	-31.0	0.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/ Provisional
Source: Statistical Institute of Jamaica

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 January



BAUXITE EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	415927.0	-5.4	11419.0	11113.6	-2.7
FEBRUARY	362932.0	232542.0	-35.9	9422.0	6213.5	-34.1
MARCH	323101.0	106387.0	-67.1	8388.0	2842.6	-66.1
JAN-MAR	1125899.0	754856.0	-33.0	29229.0	20169.7	-31.0
APRIL	318302.0	187174.0	-41.2	8263.0	5001.3	-39.5
MAY	428493.0	194915.0	-54.5	11124.0	5208.0	-53.2
JUNE	391668.0	157511.0	-59.8	10168.0	4208.7	-58.6
JAN-JUNE	2264362.0	1294456.0	-42.8	58784.0	34587.7	-41.2
JULY	386636.0	237877.0	-38.5	10037.0	6356.0	-36.7
AUGUST	304216.0	346551.0	13.9	7898.0	9260.0	17.2
SEPTEMBER	419681.0	310869.0	-25.9	10854.0	8306.0	-23.5
JAN-SEPT	3374895.0	2189753.0	-35.1	87573.0	58509.7	-33.2
ALUMINA EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	244609.0	-19.2	99856.0	44861.3	-55.1
FEBRUARY	344940.0	206736.0	-40.1	113723.0	37915.4	-66.7
MARCH	294555.0	199794.0	-32.2	97112.0	36642.2	-62.3
JAN-MAR	942374.0	651139.0	-30.9	310691.0	119418.9	-61.6
APRIL	382377.0	122433.0	-68.0	130662.0	24246.6	-81.4
MAY	309077.0	137118.0	-55.6	105615.0	27154.8	-74.3
JUNE	382239.0	146839.0	-61.6	130615.0	29080.0	-77.7
JAN-JUNE	2016067.0	1057529.0	-47.5	677583.0	199900.3	-70.5
JULY	275372.0	100233.0	-63.6	90490.0	21539.0	-76.2
AUGUST	288561.0	191827.0	-33.5	94835.0	41222.0	-56.5
SEPTEMBER	362921.0	97816.0	-73.0	118812.0	21020.0	-82.3
JAN-SEPT	2942921.0	1447405.0	-50.8	981720.0	283681.3	-71.1

Source: Statistical Institute of Jamaica

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 January

SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Sept 2008	Sept 1/ 2009	Change	% Change
TOTAL INFLOWS	214.4	182.4	-31.9	-14.9
Remittances	184.4	152.4	-31.9	-17.3
<i>Remittance Companies</i> [^]	137.6	129.6	-8.0	-5.8
<i>Other Remittances</i> ^{^^}	46.8	22.8	-24.0	-51.2
Other Transfers	30.0	30.0	0.0	0.0

	Jan-Sept 2008	Jan-Sept 1/ 2009	Change	% Change
TOTAL INFLOWS	1813.0	1582.5	-230.5	-12.7
Remittances	1542.9	1312.4	-230.5	-14.9
<i>Remittance Companies</i> [^]	1156.0	1115.7	-40.3	-3.5
<i>Other Remittances</i> ^{^^}	386.9	196.7	-190.2	-49.2
Other Transfers	270.1	270.1	0.0	0.0

	Apr-Sept 2008/09	Apr-Sept 1/ 2009/10	Change	% Change
TOTAL INFLOWS	1236.7	1079.7	-157.0	-12.7
Remittances	1056.6	899.6	-157.0	-14.9
<i>Remittance Companies</i> [^]	791.1	766.9	-24.2	-3.1
<i>Other Remittances</i> ^{^^}	265.5	132.7	-132.8	-50.0
Other Transfers	180.1	180.1	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

1/ Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 January

Balance of Payments of Jamaica (US\$Mn)									
	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009
1. Current Account	-300.6	-138.0	-46.3	-143.0	-27.2	13.8	-36.8	-9.0	-46.2
A. Goods	-420.4	-272.2	-246.6	-319.2	-211.3	-218.7	-259.6	-182.6	-229.5
Exports	178.0	150.3	138.9	115.5	106.5	127.1	95.8	140.0	121.4
Imports	598.4	422.4	385.5	434.6	317.8	345.8	355.4	322.6	350.9
B. Services	-21.7	21.2	102.3	71.4	87.2	101.3	83.8	53.6	77.3
Transportation	-62.4	-43.4	-32.8	-38.0	-23.1	-21.8	-24.0	-26.7	-28.8
Travel	82.2	109.6	194.1	163.0	161.0	176.8	159.1	124.9	157.2
Other Services	-41.5	-44.9	-59.0	-53.6	-50.7	-53.7	-51.3	-44.7	-51.2
C. Income	-36.3	-36.4	-90.9	-45.4	-59.1	-36.7	-25.7	-46.2	-64.1
Compensation of Employees	18.7	10.6	6.7	2.4	-0.8	0.0	-0.2	2.7	4.3
Investment Income	-55.0	-47.0	-97.6	-47.7	-58.3	-36.7	-25.4	-48.9	-68.4
D. Current Transfers	177.7	149.4	189.0	150.1	156.1	167.9	164.7	166.1	170.2
General Government	7.4	7.8	9.3	8.0	10.8	13.2	9.6	7.9	8.2
Other Sector	170.4	141.6	179.7	142.1	145.3	154.7	155.1	158.2	161.9
2. Capital & Financial Account	300.6	138.0	46.3	143.0	27.2	-13.8	36.8	-17.8	46.2
A. Capital Account	-2.9	-2.4	-2.6	10.0	0.5	21.5	-2.8	-3.2	-3.0
Capital Transfers	-2.9	-2.4	-2.6	10.0	0.5	21.5	-2.8	-3.2	-3.0
General Government	0.0	0.0	0.0	13.4	3.9	24.5	0.0	0.0	0.0
Other Sector	-2.9	-2.4	-2.6	-3.4	-3.4	-3.0	-2.8	-3.2	-3.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	303.5	140.4	48.9	133.0	26.6	-35.3	39.6	-14.6	49.2
Official Investment (incl. Govt. Reserves)	-31.2	-5.4	-2.8	94.3	-243.6	-0.4	-13.6	12.2	-2.1
Private Investment (incl. Errors & Omissions)	-113.8	137.3	30.5	30.7	107.2	-8.2	88.2	8.1	-1.1
Reserves	448.5	8.6	21.1	8.0	163.1	-26.7	-35.0	-35.0	52.4

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 January

Balance of Payments of Jamaica

(US\$Mn)

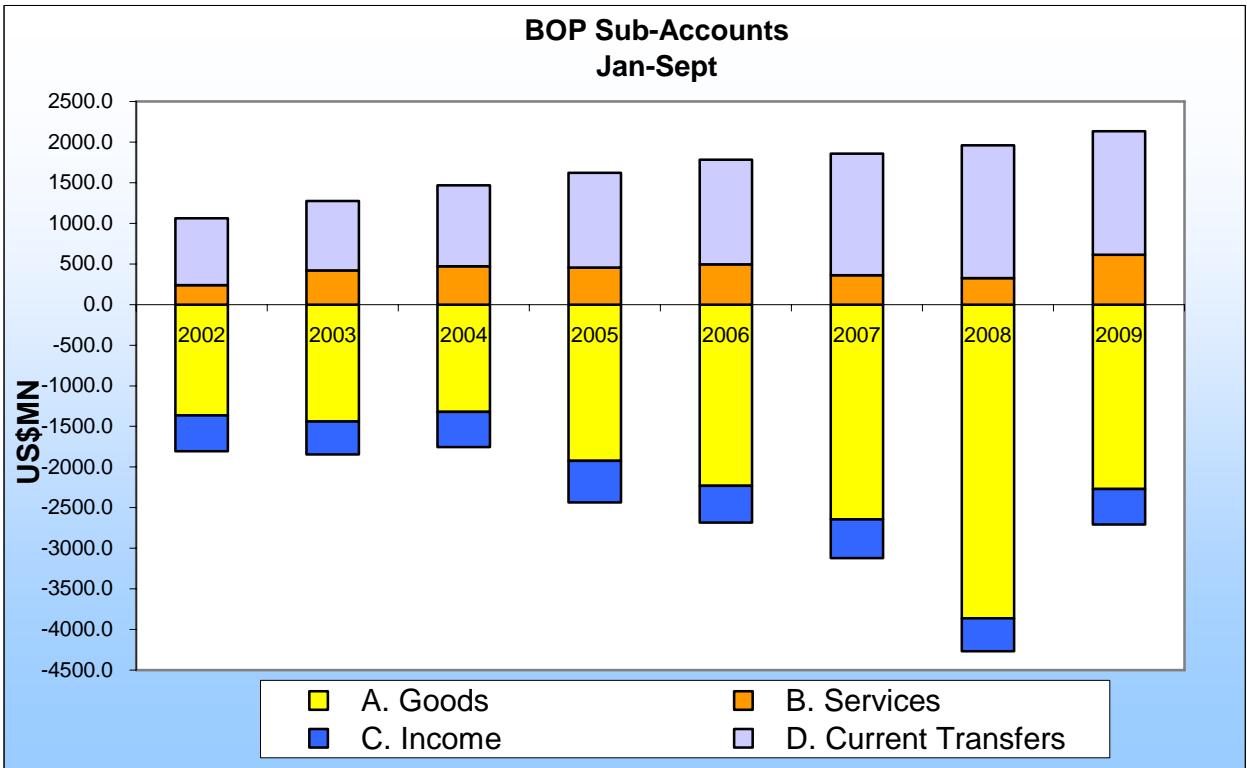
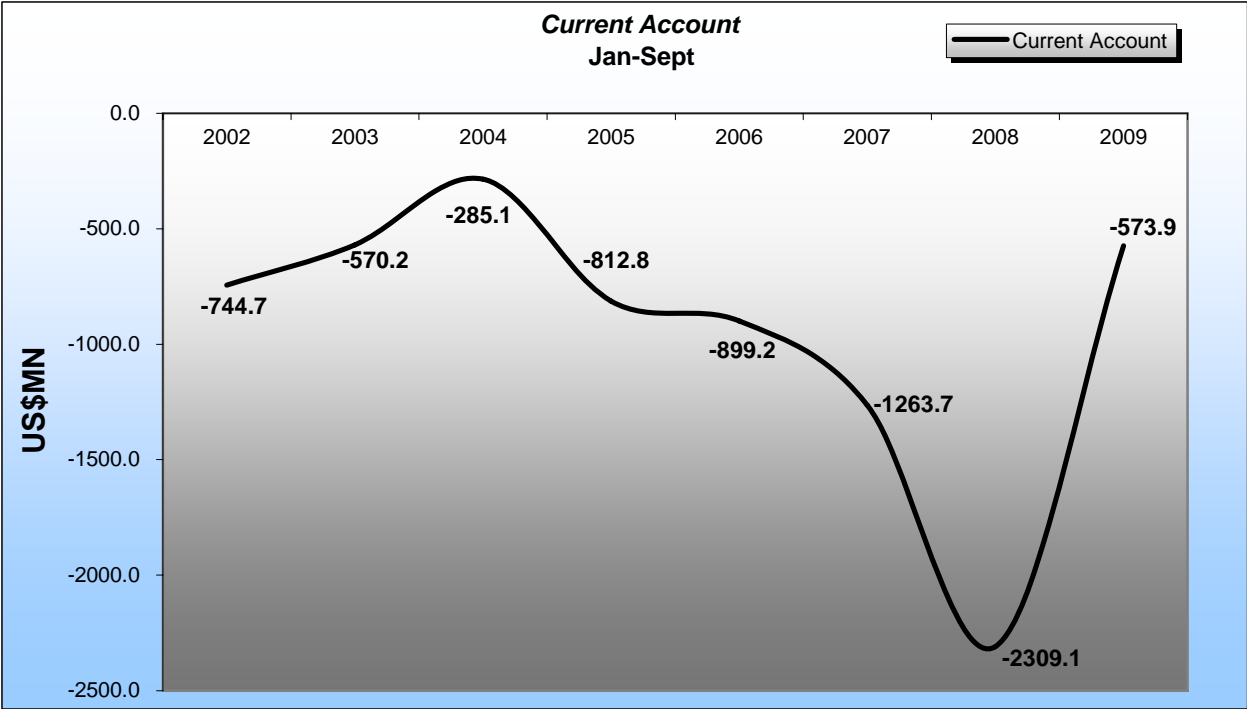
	Jul 2008	Jul 1/ 2009	Change	Aug 2008	Aug 1/ 2009	Change	Sept 2008	Sept 1/ 2009	Change
1. Current Account	-430.5	-106.0	324.5	-265.1	-69.5	195.6	-240.4	-149.9	90.4
A. Goods	-602.1	-291.8	310.3	-438.9	-253.0	185.9	-376.6	-306.0	70.6
Exports	246.7	119.0	-127.7	208.3	111.5	-96.7	246.6	107.7	-138.9
Imports	848.8	410.8	-438.0	647.2	364.5	-282.7	623.1	413.7	-209.5
B. Services	48.1	95.0	46.9	12.2	46.7	34.5	-25.3	-3.1	22.2
Transportation	-74.5	-33.0	41.5	-52.3	-28.8	23.4	-62.5	-40.7	21.7
Travel	183.4	188.7	5.3	114.3	122.6	8.4	78.9	76.2	-2.7
Other Services	-60.8	-60.7	0.1	-49.8	-47.1	2.7	-41.7	-38.6	3.2
C. Income	-63.2	-72.0	-8.9	-11.0	-46.7	-35.7	-34.3	-39.4	-5.1
Compensation of Employees	5.1	5.2	0.1	10.9	5.4	-5.5	12.1	10.0	-2.2
Investment Income	-68.3	-77.2	-8.9	-21.9	-52.1	-30.2	-46.4	-49.3	-2.9
D. Current Transfers	186.7	162.8	-23.9	172.6	183.5	10.9	195.8	198.5	2.7
General Government	9.0	8.9	-0.1	8.1	20.9	12.7	7.8	37.1	29.3
Other Sector	177.7	153.9	-23.7	164.5	162.7	-1.8	188.0	161.4	-26.5
2. Capital & Financial Account	430.5	106.0	-324.5	265.1	69.5	-195.6	240.4	149.9	-90.4
A. Capital Account	9.3	0.1	-9.1	-2.6	-2.4	0.1	4.6	-2.4	-7.0
Capital Transfers	9.3	0.1	-9.1	-2.6	-2.4	0.1	4.6	-2.4	-7.0
General Government	12.1	2.7	-9.4	0.0	0.1	0.1	7.0	0.6	-6.4
Other Sector	-2.8	-2.5	0.3	-2.6	-2.5	0.0	-2.4	-3.0	-0.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	421.2	105.9	-315.4	267.7	71.9	-195.8	235.8	152.4	-83.5
Official Investment (incl. Govt. Reserves)	170.0	7.3	-162.8	135.6	314.8	179.2	27.4	-0.7	-28.1
Central Government	11.8	-9.8	-21.6	-4.7	-11.3	-6.5	-25.8	-23.7	2.1
Other Official Investment	158.3	17.1	-141.2	140.3	326.1	185.7	53.2	23.1	-30.1
Private Investment (incl. Errors & Omissions)	267.3	128.2	-139.1	175.1	42.4	-132.7	171.7	152.0	-19.6
Reserves	-16.1	-29.5		-43.0	-285.3		36.8	1.0	

1/Provisional

*External Sector Statistics Unit
Economic Information & Publications Dept.*

2010 January

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Sept 2002	Jan-Sept 2003	Jan-Sept 2004	Jan-Sept 2005	Jan-Sept 2006	Jan-Sept 2007	Jan-Sept 2008	Jan-Sept 1/ 2009
1. Current Account	-744.7	-570.2	-285.1	-812.8	-899.2	-1263.7	-2309.1	-573.9
A. Goods	-1363.0	-1440.1	-1320.3	-1923.5	-2230.1	-2646.4	-3863.7	-2271.6
Exports	988.6	1046.0	1203.3	1247.4	1614.6	1774.8	2276.7	1044.4
Imports	2351.6	2486.1	2523.6	3170.9	3844.7	4421.2	6140.5	3316.0
B. Services	238.8	418.5	469.4	455.4	494.5	362.0	325.8	613.1
Transportation	-181.8	-110.2	-85.6	-197.0	-317.8	-385.4	-506.3	-264.9
Travel	712.4	828.1	875.1	965.7	1219.1	1232.1	1321.6	1329.6
Other Services	-291.8	-299.5	-320.1	-313.3	-406.9	-484.7	-489.5	-451.6
C. Income	-442.0	-404.2	-432.8	-511.7	-452.0	-475.5	-404.7	-435.2
Compensation of Employees	49.3	37.2	47.9	55.7	55.0	27.0	47.7	28.9
Investment Income	-491.3	-441.4	-480.7	-567.4	-506.9	-502.4	-452.4	-464.1
D. Current Transfers	821.5	855.6	998.6	1167.0	1288.4	1496.2	1633.5	1519.8
General Government	83.7	79.4	95.3	105.9	108.0	100.7	76.3	124.5
Other Sector	737.8	776.2	903.3	1061.1	1180.4	1395.5	1557.3	1395.4
2. Capital & Financial Account	744.7	570.2	285.1	812.8	899.2	1263.7	2309.1	573.9
A. Capital Account	-13.9	-1.1	0.6	-14.3	-21.2	-27.4	26.0	18.4
Capital Transfers	-13.9	-1.5	0.6	-14.3	-21.2	-27.4	26.0	18.4
General Government	0.2	0.1	10.3	0.3	3.7	0.7	48.6	45.2
Other Sector	-14.1	-1.6	-9.7	-14.6	-24.9	-28.1	-22.6	-26.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	758.6	571.3	284.5	827.1	920.4	1291.1	2283.1	555.5
Official Investment (incl. Govt. Reserves)	34.2	-343.7	379.5	225.7	354.1	433.1	558.0	168.3
Private Investment (incl.Errors & Omissions)	571.0	500.6	356.6	861.9	820.9	456.6	2098.5	547.5
Reserves	153.4	414.4	-451.6	-260.5	-254.6	401.4	-373.4	-160.3
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 January</i>								



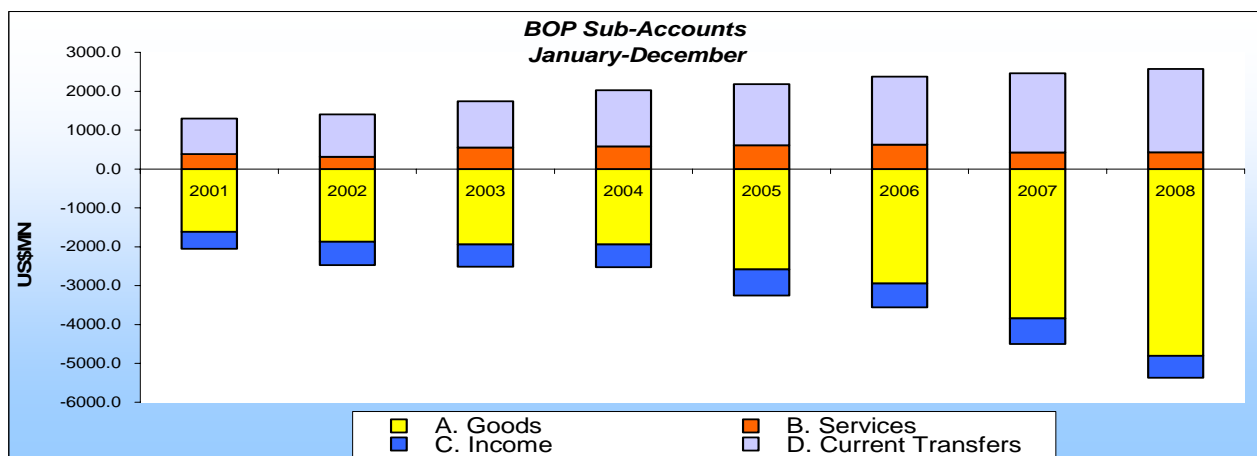
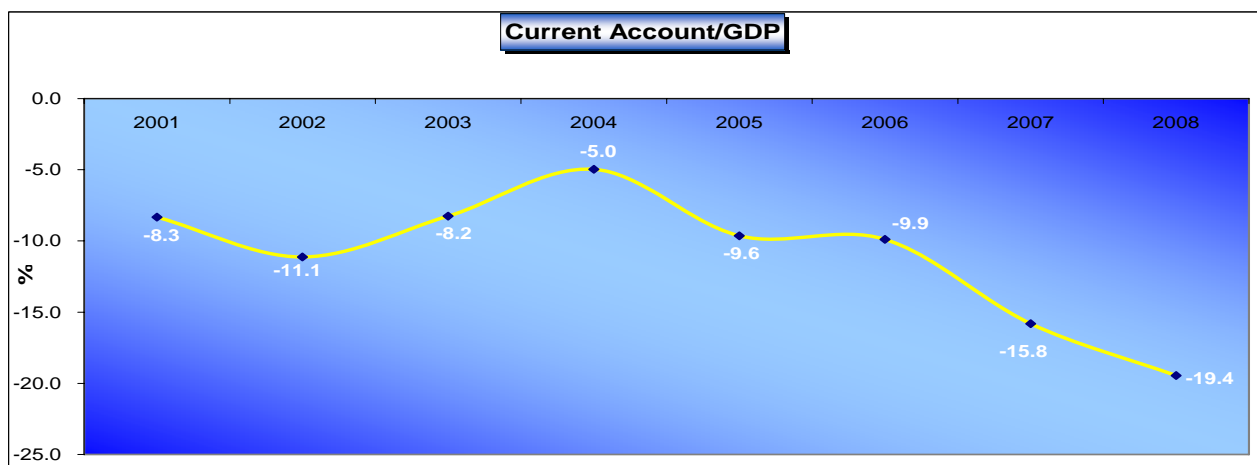
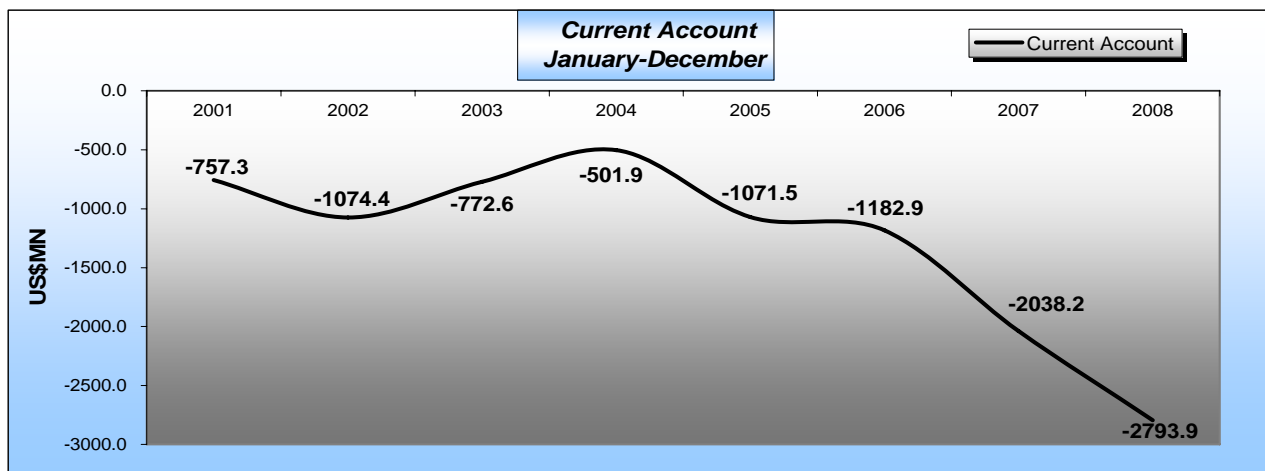
Balance of Payments of Jamaica								
(US\$Mn)								
	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept
	2007	2008	2008	2008	2008	2009	2009	2009
1. Current Account	-774.5	-512.2	-860.9	-936.0	-484.9	-156.4	-92.0	0.0
A. Goods	-1194.9	-1072.3	-1373.8	-1417.6	-939.2	-749.2	-671.7	0.0
Exports	587.8	778.9	796.4	701.5	467.2	349.1	357.1	0.0
Imports	1782.7	1851.2	2170.2	2119.1	1406.3	1098.2	1028.8	0.0
B. Services	62.8	216.9	73.9	35.0	101.8	259.9	214.7	0.0
Transportation	-155.0	-133.7	-183.4	-189.3	-138.6	-82.9	-79.4	0.0
Travel	379.8	521.9	423.1	376.6	385.8	500.8	441.2	0.0
Other Services	-162.0	-171.4	-165.8	-152.3	-145.4	-158.0	-147.2	0.0
C. Income	-186.1	-173.8	-122.5	-108.4	-163.6	-141.2	-135.9	0.0
Compensation of Employees	37.8	5.9	13.6	28.2	36.0	1.6	6.8	0.0
Investment Income	-224.0	-179.7	-136.2	-136.6	-199.5	-142.8	-142.7	0.0
D. Current Transfers	543.7	517.0	561.5	555.0	516.1	474.0	501.0	0.0
General Government	32.3	26.3	25.0	24.9	24.4	31.9	25.7	0.0
Other Sector	511.4	490.7	536.5	530.1	491.7	442.1	475.3	0.0
2. Capital & Financial Account	774.5	512.2	860.9	936.0	484.9	156.4	92.0	0.0
A. Capital Account	-8.1	20.7	-6.0	11.2	-7.9	32.1	-9.0	0.0
Capital Transfers	-8.1	20.7	-6.0	11.2	-7.9	32.1	-9.0	0.0
General Government	0.0	29.5	0.0	19.1	0.0	41.9	0.0	0.0
Other Sector	-8.1	-8.8	-6.0	-7.8	-7.9	-9.8	-9.0	0.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	782.6	491.5	866.9	924.7	492.7	124.4	101.0	0.0
Official Investment (incl. Govt. Reserves)	219.9	4.7	220.3	333.0	-39.4	-149.7	-3.4	0.0
Private Investment (incl. Errors & Omissions)	524.3	692.5	792.0	614.0	54.0	129.7	95.2	0.0
Reserves	38.5	-205.7	-145.4	-22.3	478.1	144.4	9.2	0.0
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 January</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
I. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.9
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-19.4
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	427.6
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.9
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.6
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.9
A. Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sector	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.9
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment (incl.Errors & Omissions)	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2152.5
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 January

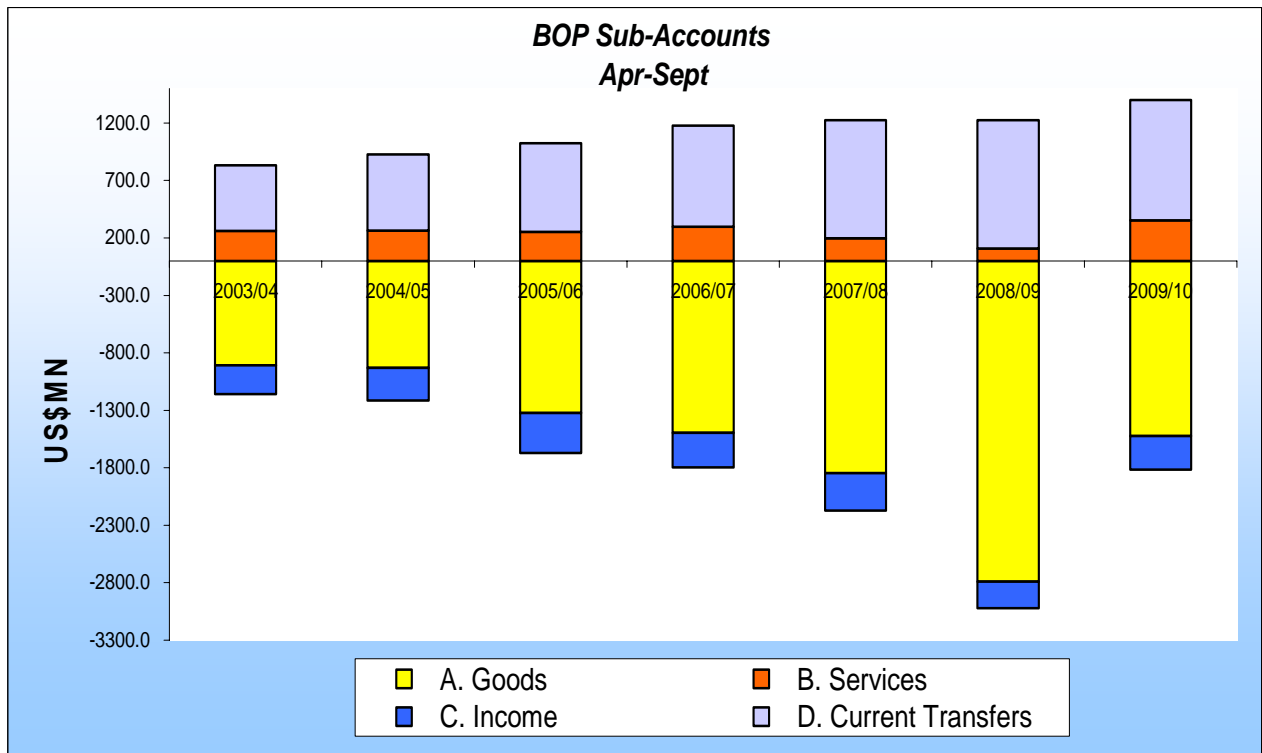
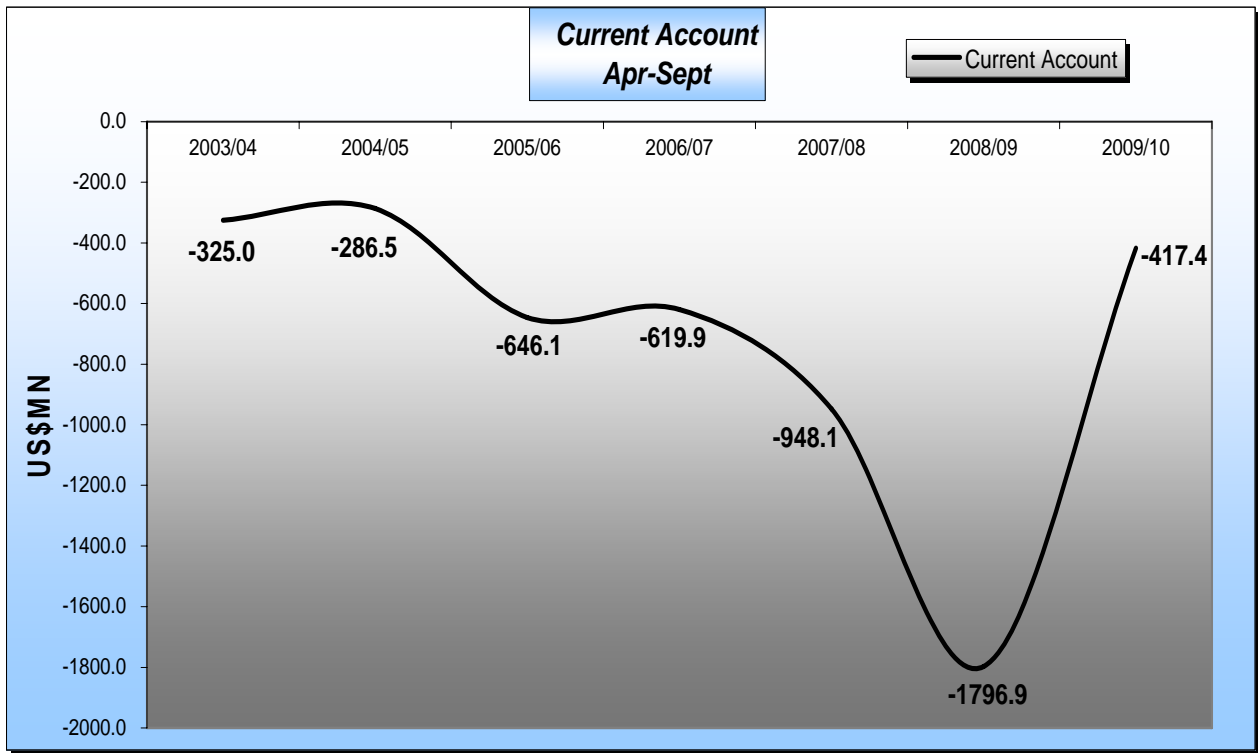
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.19	-2793.9
Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	427.6
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.9
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
Communication Services	114.6	118.2	98.7	144.5	101.3	68.2	84.8	79.5
Construction Services	-10.0	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-82.2	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0
Financial Services	-13.9	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4
Computer & Information Services	22.8	22.5	15.6	-42.0	17.2	5.1	1.5	5.1
Royalties & License Fees	-32.4	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6
Other Business Services	-386.5	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.7
Personal, Cultural & Rec. Services	5.0	5.2	18.0	25.9	27.6	26.8	26.9	32.7
Government Services	-4.3	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5
Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.6
Official	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Private	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec 2001	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008
Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.9
Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sectors	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.9
Official Investment	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2152.5
Direct Investment	524.9	404.9	604.4	541.6	581.5	796.8	751.5	1360.7
Portfolio Investment	30.4	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8
Other Private Investment & Errors and Omissions	470.8	537.0	388.8	48.2	414.9	182.1	869.9	824.5
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8



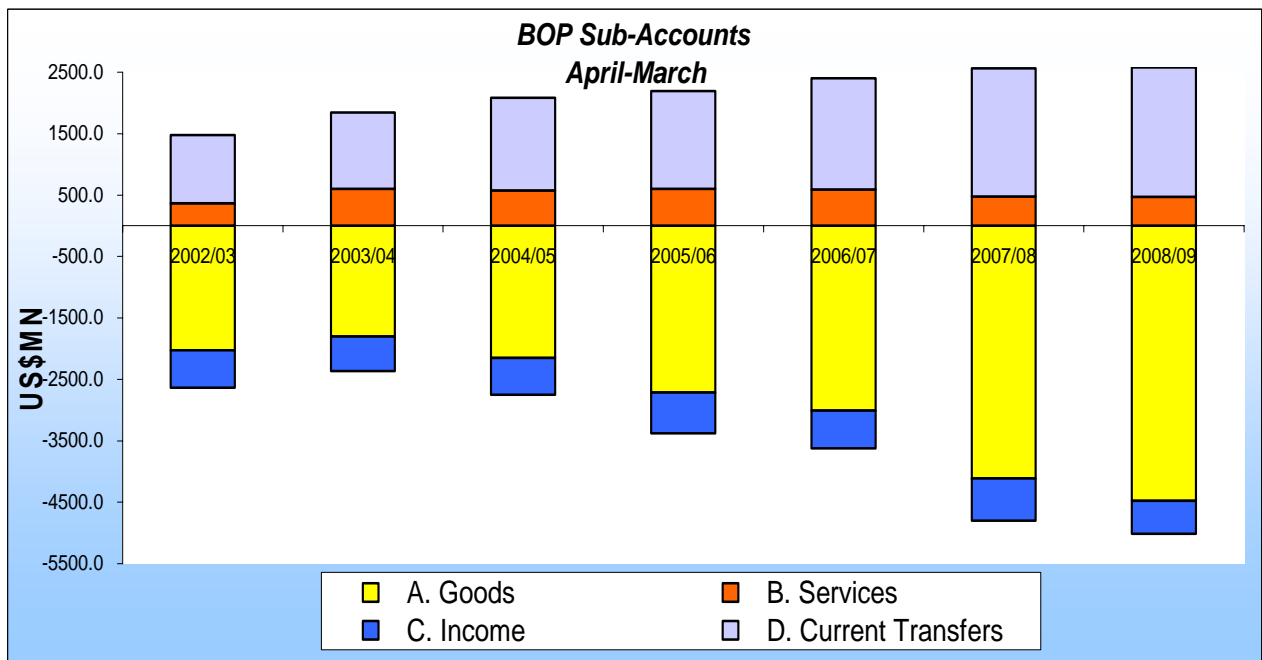
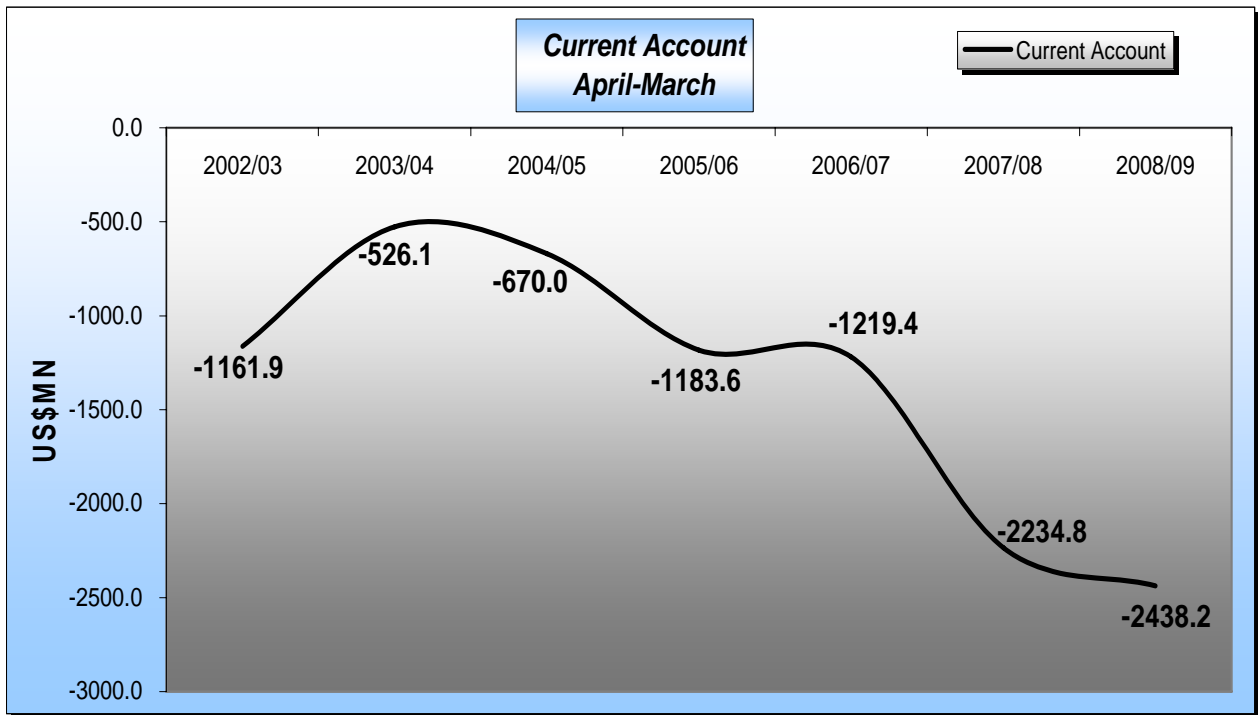
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept	Apr-Sept 1/
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
1. Current Account	-325.0	-286.5	-646.1	-619.9	-948.1	-1796.9	-417.4
A. Goods	-907.5	-929.6	-1322.3	-1494.7	-1846.1	-2791.4	-1522.5
Exports	711.8	787.3	866.2	1084.9	1177.1	1497.9	695.3
Imports	1619.3	1716.9	2188.5	2579.6	3023.2	4289.2	2217.8
B. Services	260.6	262.6	252.6	296.7	198.2	108.9	353.2
Transportation	-80.3	-75.8	-152.9	-226.4	-269.2	-372.7	-182.0
Travel	544.7	549.9	613.5	793.5	785.4	799.6	828.8
Other Services	-203.8	-211.5	-208.0	-270.4	-318.1	-318.1	-293.6
C. Income	-250.4	-284.5	-347.6	-300.9	-325.4	-231.0	-294.0
Compensation of Employees	33.5	43.1	47.2	47.3	30.6	41.8	27.3
Investment Income	-283.9	-327.6	-394.8	-348.2	-356.1	-272.7	-321.3
D. Current Transfers	572.3	665.0	771.2	879.0	1025.3	1116.6	1045.8
General Government	53.1	67.8	63.5	71.3	68.2	50.0	92.5
Other Sector	519.2	597.2	707.7	807.7	957.0	1066.6	953.3
2. Capital & Financial Account	325.0	286.5	646.1	619.9	948.1	1796.9	417.4
A. Capital Account	-0.3	1.0	-9.5	-12.0	-18.0	5.3	-13.7
Capital Transfers	-0.7	1.0	-9.5	-12.0	-18.0	5.3	-13.7
General Government	0.0	6.9	0.2	3.7	0.5	19.1	3.4
Other Sector	-0.7	-5.9	-9.7	-15.7	-18.5	-13.8	-17.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	325.3	285.5	655.6	631.9	966.0	1791.6	431.1
Official Investment (incl. Govt. Reserves)	-111.7	93.7	212.3	336.8	245.8	553.3	14.6
Private Investment (incl. Errors & Omissions)	279.9	239.7	660.7	559.1	307.1	1406.0	721.2
Reserves	157.1	-47.9	-217.4	-264.0	413.2	-167.7	-304.7

1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 January



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2438.2
A. Goods	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.7
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2543.8	2314.1
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8
B. Services	367.8	601.1	574.2	602.8	593.5	477.9	470.5
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-557.9	-594.2
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1686.2
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-651.4	-621.5
C. Income	-613.0	-565.8	-598.5	-662.7	-614.5	-685.3	-535.7
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	74.4	79.4
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-759.7	-615.1
D. Current Transfers	1109.1	1239.4	1508.3	1591.9	1809.9	2085.9	2106.7
General Government	108.7	106.3	174.8	131.1	140.9	126.8	106.3
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1959.2	2000.4
2. Capital & Financial Account	1161.9	526.1	670.0	1183.6	1219.4	2234.8	2438.2
A. Capital Account	-12.1	0.5	-2.2	-22.5	-27.1	-5.3	29.4
Capital Transfers	-12.1	0.1	-2.2	-22.5	-27.1	-5.3	29.4
General Government	0.2	3.5	10.5	0.2	4.2	30.0	60.9
Other Sector	-12.3	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1174.0	525.6	672.2	1206.1	1246.5	2240.1	2408.7
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	452.1	760.3	470.3	364.2
Central Government	-222.3	142.4	601.0	354.6	175.8	-279.9	114.0
Other Official Investment	49.0	8.4	-365.9	97.5	584.5	750.2	250.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	930.6	737.6	1523.9	1589.7
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 January



Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.