Preliminary Update

BALANCE OF PAYMENTS

September 2004

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica

Balance of Payments of Jamaica

US$Mn.

	Jan-Sep 2003	Jan-Sep 2004	Change
1. Current Account	**-563.5**	**-274.2**	**289.3**
A. Goods Balance	**-1440.1**	**-1204.5**	**235.6**
Exports	1046.0	1198.2	152.2
Imports	2486.1	2402.7	-83.4
B. Services Balance	**425.2**	**450.0**	**24.8**
Transportation	**-110.2**	**-91.0**	**19.2**
Travel	828.1	854.5	26.4
Other Services	-292.8	-313.5	-20.7
C. Income	**-404.2**	**-484.5**	**-80.3**
Compensation of employees	37.2	59.8	22.6
Investment Income	-441.4	-544.3	-102.9
D. Current Transfers	**855.6**	**964.8**	**109.2**
Official	79.4	81.7	2.3
Private	776.2	883.1	106.9
2. Capital & Financial Account	**563.5**	**274.2**	**-289.3**
A. Capital Account	**-1.1**	**1.2**	**2.3**
Capital Transfers	-1.5	1.2	2.7
Official	0.1	0.1	0.0
Private	-1.6	1.1	2.7
Acq/disp. of non-produced non-fin. assets	**0.4**	**0.0**	**-0.4**
B. Financial Account	**564.6**	**273.0**	**-291.6**
Other Official Investment	-339.1	369.7	708.8
Other Private Investment(incl. Errors & omissions)	489.3	354.9	-134.4
Reserves	414.4	-451.6	
Govt. Reserves			

External Sector Statistics Unit
Economic Information & Publications Dept.
December 2004

	Balance of Payments of Jamaica US$Mn.		
	Jan-Sep 2003	Jan-Sep 2004	Change
Services (Net)	**425.2**	**449.6**	**24.4**
Inflows	1593.4	1657.0	63.6
Outflows	1168.2	1207.4	39.1
Transportation	**-110.2**	**-91.1**	**19.0**
Inflows	352.1	363.3	11.2
Outflows	462.3	454.5	-7.8
Travel	**828.1**	**854.5**	**26.4**
Inflows	1007.1	1064.5	57.4
Outflows	179.0	210.0	31.0
Other Services	**-292.8**	**-313.7**	**-21.0**
Inflows	234.2	229.2	-5.0
Outflows	527.0	543.0	16.0
Income (Net)	**-404.2**	**-484.7**	**-80.5**
Compensation of Employees	**37.2**	**59.7**	**22.5**
Inflows	66.8	87.7	20.9
Outflows	29.6	28.0	-1.6
Investment Income	**-441.4**	**-544.5**	**-103.1**
Inflows	84.3	80.6	-3.7
Outflows	525.7	625.1	99.4
- Bank of Jamaica	1.0	0.4	-0.6
- Government Direct	221.0	211.9	-9.1
- Government Guaranteed	1.4	1.2	-0.2
- Private	14.4	14.4	0.0
- Direct Investment	218.6	327.9	109.3
- Other	69.3	69.3	0.0
Current Transfers (Net)	**855.6**	**964.8**	**109.2**
Inflows	1095.6	1256.4	160.8
Outflows	240.0	291.6	51.6
Official	**79.4**	**81.6**	**2.2**
Inflows	83.0	85.2	2.2
Outflows	3.6	3.6	0.0
Private	**776.2**	**883.2**	**107.0**
Inflows	1012.6	1171.2	158.6
Outflows	236.4	288.0	51.6

Balance of Payments of Jamaica US$Mn.	Jan-Sep 2003	Jan-Sep 2004	Change
Capital & Financial Account (Net)	**563.5**	**274.5**	**-289.0**
Capital Account (Net)	**-1.1**	**1.3**	**2.4**
1. Capital Transfers	-1.5	1.3	2.8
	0.0	0.0	0.0
Official	**0.1**	**0.1**	**0.0**
Inflows	0.1	0.1	0.0
Outflows	0.0	0.0	0.0
Private	**-1.6**	**1.2**	**2.8**
Inflows	12.8	15.6	2.8
Outflows	14.4	14.4	0.0
2. Acq/disp. of non-produced non-fin. assets	**0.4**	**0.0**	**-0.4**
Inflows	0.4	0.0	-0.4
Outflows	0.0	0.0	0.0
Financial Account (Net)	**564.6**	**273.2**	**-291.4**
Other Official Investments	**-339.1**	**369.9**	**709.0**
Inflows	41.1	1017.3	976.2
Outflows	380.2	647.4	267.2
Other Private Investments (incl.errors & omissions)	**489.3**	**354.8**	**-134.5**
Inflows	2232.3	2050.6	-181.7
Outflows	1743.0	1695.8	-47.3
Reserves	**414.4**	**-451.6**	
Govt. Reserves			

	Balance of Payments of Jamaica US$Mn.		
	Apr-Sep 2003/04	Apr-Sep 2004/05	Change
1. Current Account	**-320.7**	**-286.7**	**34.0**
A. Goods Balance	-907.5	-862.0	45.5
Exports	711.8	776.7	64.9
Imports	1619.3	1638.7	19.4
B. Services Balance	**264.9**	**259.0**	**-5.9**
Transportation	-80.3	-78.5	1.8
Travel	544.7	547.7	3.0
Other Services	-199.5	-210.2	-10.7
C. Income	-250.4	-319.4	-69.0
Compensation of employees	33.5	51.9	18.4
Investment Income	-283.9	-371.3	-87.4
D. Current Transfers	572.3	635.7	63.4
Official	53.1	54.5	1.4
Private	519.2	581.2	62.0
2. Capital & Financial Account	**320.7**	**286.7**	**-34.0**
A. Capital Account	**-0.3**	**1.3**	**1.6**
Capital Transfers	-0.7	1.3	2.0
Official	0.0	0.0	0.0
Private	-0.7	1.3	2.0
Acq/disp. of non-produced non-fin. assets	0.4	0.0	-0.4
B. Financial Account	**321.0**	**285.4**	**-35.6**
Other Official Investment	-87.6	112.0	199.6
Other Private Investment(incl. Errors & omissions)	251.5	221.3	-30.2
Reserves	157.1	-47.9	
Govt. Reserves			

External Sector Statistics Unit
Economic Information & Publications Dept.
December 2004

	Balance of Payments of Jamaica US$Mn.		
	Apr-Sep 2003/04	Apr-Sep 2004/05	Change
Services (Net)	**264.9**	**258.8**	**-6.1**
Inflows	1034.2	1066.9	32.7
Outflows	769.3	808.1	38.8
Transportation	**-80.3**	**-78.6**	**1.8**
Inflows	217.3	222.9	5.7
Outflows	297.6	301.5	3.9
Travel	**544.7**	**547.7**	**3.0**
Inflows	669.3	699.4	30.1
Outflows	124.6	151.7	27.1
Other Services	**-199.5**	**-210.4**	**-10.9**
Inflows	147.6	144.5	-3.1
Outflows	347.1	354.9	7.8
Income (Net)	**-250.4**	**-319.6**	**-69.2**
Compensation of Employees	**33.5**	**51.9**	**18.4**
Inflows	53.7	71.2	17.5
Outflows	20.2	19.3	-0.9
Investment Income	**-283.9**	**-371.4**	**-87.5**
Inflows	55.6	54.5	-1.1
Outflows	339.5	425.9	86.4
- Bank of Jamaica	0.6	0.2	-0.4
- Government Direct	148.2	158.9	10.7
- Government Guaranteed	1.1	0.9	-0.2
- Private	9.6	9.6	0.0
- Direct Investment	133.8	210.1	76.3
- Other	46.2	46.2	0.0
Current Transfers (Net)	**572.3**	**635.7**	**63.4**
Inflows	735.8	837.4	101.6
Outflows	163.5	201.6	38.1
Official	**53.1**	**54.5**	**1.4**
Inflows	55.5	56.9	1.4
Outflows	2.4	2.4	0.0
Private	**519.2**	**581.2**	**62.0**
Inflows	680.3	780.4	100.1
Outflows	161.1	199.2	38.1

	Balance of Payments of Jamaica US$Mn.		
	Apr-Sep 2003/04	Apr-Sep 2004/05	Change
Capital & Financial Account (Net)	**320.7**	**287.1**	**-33.6**
Capital Account (Net)	**-0.3**	**1.5**	**1.8**
1. Capital Transfers	-0.7	1.5	2.2
	0.0	0.0	0.0
Official	**0.0**	**0.0**	**0.0**
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Private	**-0.7**	**1.5**	**2.2**
Inflows	8.9	11.1	2.2
Outflows	9.6	9.6	0.0
2. Acq/disp. of non-produced non-fin. assets	**0.4**	**0.0**	**-0.4**
Inflows	0.4	0.0	-0.4
Outflows	0.0	0.0	0.0
Financial Account (Net)	**321.0**	**285.7**	**-35.3**
Other Official Investments	**-87.6**	**112.1**	**199.7**
Inflows	28.6	702.3	673.7
Outflows	116.2	590.2	474.0
Other Private Investments (incl.errors & omissions)	**251.5**	**221.4**	**-30.1**
Inflows	1277.7	1375.0	97.2
Outflows	1026.2	1153.5	127.3
Reserves	**157.1**	**-47.9**	
Govt. Reserves			

BALANCE OF PAYMENTS OF JAMAICA
US$MN

	Jul 2003	Jul 1/ 2004	Change	Jan-July 2003	Jan-July 1/ 2004	Change	Aug 2003	Aug 1/ 2004	Change	Jan-Aug 2003	Jan-Aug 1/ 2004	Change	Sep 2003	Sep1/ 2004	Change	Jan-Sep 2003	Jan-Sep 1/ 2004	Change
1. Current Account	**-46.0**	**-48.9**	**-2.9**	**-468.1**	**-109.9**	**358.2**	**-40.4**	**-107.2**	**-66.8**	**-508.5**	**-217.1**	**291.4**	**-55.1**	**-57.1**	**-2.0**	**-563.5**	**-274.2**	**289.3**
A. Goods Balance	**-170.6**	**-179.0**	**-8.4**	**-1172.9**	**-897.6**	**275.3**	**-125.7**	**-173.2**	**-47.5**	**-1298.6**	**-1070.8**	**227.8**	**-141.5**	**-133.7**	**7.8**	**-1440.1**	**-1204.5**	**235.6**
Exports	123.3	133.7	10.4	803.5	979.8	176.3	120.9	131.1	10.2	924.4	1110.9	186.5	121.6	87.3	-34.3	1046.0	1198.2	152.2
Imports	293.9	312.7	18.8	1976.4	1877.4	-99.0	246.6	304.3	57.7	2223.0	2181.7	-41.3	263.1	221.0	-42.1	2486.1	2402.7	-83.4
B. Services Balance	**77.5**	**76.6**	**-0.9**	**365.3**	**414.8**	**49.5**	**49.8**	**37.1**	**-12.7**	**415.1**	**451.9**	**36.8**	**10.1**	**-1.9**	**-12.0**	**425.2**	**450.0**	**24.8**
Transportation	-11.8	-11.3	0.5	-82.1	-55.5	26.6	-9.3	-17.5	-8.2	-91.4	-73.0	18.4	-18.8	-18.0	0.8	-110.2	-91.0	19.2
Travel	129.7	132.4	2.7	678.3	723.0	44.7	94.5	91.6	-2.9	772.8	814.6	41.8	55.3	39.9	-15.4	828.1	854.5	26.4
Other Services	-40.4	-44.5	-4.1	-230.9	-252.7	-21.8	-35.4	-37.0	-1.6	-266.3	-289.7	-23.4	-26.4	-23.8	2.6	-292.8	-313.5	-20.7
C. Income	**-44.5**	**-56.2**	**-11.7**	**-315.7**	**-391.3**	**-75.6**	**-62.7**	**-70.7**	**-8.0**	**-378.4**	**-462.0**	**-83.6**	**-25.8**	**-22.5**	**3.3**	**-404.2**	**-484.5**	**-80.3**
Compensation of employees	7.5	15.4	7.9	18.2	37.3	19.1	9.3	11.4	2.1	27.5	48.7	21.2	9.7	11.1	1.4	37.2	59.8	22.6
Investment Income	-52.0	-71.6	-19.6	-333.9	-428.6	-94.7	-72.0	-82.1	-10.1	-405.9	-510.7	-104.8	-35.5	-33.6	1.9	-441.4	-544.3	-102.9
D. Current Transfers	**91.7**	**109.7**	**18.0**	**655.2**	**764.2**	**109.0**	**98.2**	**99.6**	**1.4**	**753.4**	**863.8**	**110.4**	**102.2**	**101.0**	**-1.2**	**855.6**	**964.8**	**109.2**
General Government	9.6	10.6	1.0	62.0	64.6	2.6	9.0	8.9	-0.1	71.0	73.5	2.5	8.4	8.2	-0.2	79.4	81.7	2.3
Other Sector	82.1	99.1	17.0	593.2	699.6	106.4	89.2	90.7	1.5	682.4	790.3	107.9	93.8	92.8	-1.0	776.2	883.1	106.9
2. Capital & Financial Account	**46.0**	**48.9**	**2.9**	**468.1**	**109.9**	**-358.2**	**40.4**	**107.2**	**66.8**	**508.5**	**217.1**	**-291.4**	**55.1**	**57.1**	**2.0**	**563.5**	**274.2**	**-289.3**
A. Capital Account	**0.0**	**0.4**	**0.4**	**-0.9**	**1.2**	**2.1**	**-0.2**	**0.1**	**0.3**	**-1.1**	**1.3**	**2.4**	**0.0**	**-0.1**	**-0.1**	**-1.1**	**1.2**	**2.3**
Capital Transfers	**0.0**	**0.4**	**0.4**	**-1.3**	**1.2**	**2.5**	**-0.2**	**0.1**	**0.3**	**-1.5**	**1.3**	**2.8**	**0.0**	**-0.1**	**-0.1**	**-1.5**	**1.2**	**2.7**
General Government	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Other Sector	0.0	0.4	0.4	-1.4	1.1	2.5	-0.2	0.1	0.3	-1.6	1.2	2.8	0.0	-0.1	-0.1	-1.6	1.1	2.7
Acq/disp. of non-produced non-fin. assets	**0.0**	**0.0**	**0.0**	**0.4**	**0.0**	**-0.4**	**0.0**	**0.0**	**0.0**	**0.4**	**0.0**	**-0.4**	**0.0**	**0.0**	**0.0**	**0.4**	**0.0**	**-0.4**
B. Financial Account	**46.0**	**48.5**	**2.5**	**469.0**	**108.7**	**-360.3**	**40.6**	**107.1**	**66.5**	**509.6**	**215.8**	**-293.8**	**55.1**	**57.2**	**2.1**	**564.6**	**273.0**	**-291.6**
Other Official Investment	-19.7	4.8	24.5	-322.0	342.0	664.0	-11.5	51.4	62.9	-333.5	393.4	726.9	-5.6	-23.7	-18.1	-339.1	369.7	708.8
Other Private Investment (incl.errors & omissions)	63.2	34.3	-28.9	318.9	196.4	-122.5	7.3	104.5	97.2	326.2	300.9	-25.3	163.2	54.0	-109.2	489.3	354.9	-134.4
Reserves	2.5	9.4		472.1	-429.7		44.8	-48.8		516.9	-478.5		-102.5	26.9		414.4	-451.6	
Govt. Reserves																		

1/Provisional

BALANCE OF PAYMENTS OF JAMAICA

US$MN

	Jul 2003	Jul 1/ 2004	Change	Apr-Jul 2003/04	Apr-Jul 1/ 2004/05	Change	Aug 2003	Aug 1/ 2004	Change	Apr-Aug 2003/04	Apr-Aug 1/ 2004/05	Change	Sep 2003	Sep 1/ 2004	Change	Apr-Sep 2003/04	Apr-Sep 1/ 2004/05	Change
1. Current Account	**-46.0**	**-48.9**	**-2.9**	**-225.3**	**-122.4**	**102.9**	**-40.4**	**-107.2**	**-66.8**	**-265.7**	**-229.6**	**36.1**	**-55.1**	**-57.1**	**-2.0**	**-320.7**	**-286.7**	**34.0**
A. Goods Balance	**-170.6**	**-179.0**	**-8.4**	**-640.3**	**-555.1**	**85.2**	**-125.7**	**-173.2**	**-47.5**	**-766.0**	**-728.3**	**37.7**	**-141.5**	**-133.7**	**7.8**	**-907.5**	**-862.0**	**45.5**
Exports	123.3	133.7	10.4	469.3	558.3	89.0	120.9	131.1	10.2	590.2	689.4	99.2	121.6	87.3	-34.3	711.8	776.7	64.9
Imports	293.9	312.7	18.8	1109.6	1113.4	3.8	246.6	304.3	57.7	1356.2	1417.7	61.5	263.1	221.0	-42.1	1619.3	1638.7	19.4
B. Services Balance	**77.5**	**76.6**	**-0.9**	**205.0**	**223.8**	**18.8**	**49.8**	**37.1**	**-12.7**	**254.8**	**260.9**	**6.1**	**10.1**	**-1.9**	**-12.0**	**264.9**	**259.0**	**-5.9**
Transportation	-11.8	-11.3	0.5	-52.3	-43.0	9.3	-9.3	-17.5	-8.2	-61.6	-60.5	1.1	-18.8	-18.0	0.8	-80.3	-78.5	1.8
Travel	129.7	132.4	2.7	394.9	416.2	21.3	94.5	91.6	-2.9	489.4	507.8	18.4	55.3	39.9	-15.4	544.7	547.7	3.0
Other Services	-40.4	-44.5	-4.1	-137.6	-149.4	-11.8	-35.4	-37.0	-1.6	-173.0	-186.4	-13.4	-26.4	-23.8	2.6	-199.5	-210.2	-10.7
C. Income	**-44.5**	**-56.2**	**-11.7**	**-161.9**	**-226.2**	**-64.3**	**-62.7**	**-70.7**	**-8.0**	**-224.6**	**-296.9**	**-72.3**	**-25.8**	**-22.5**	**3.3**	**-250.4**	**-319.4**	**-69.0**
Compensation of employees	7.5	15.4	7.9	14.5	29.4	14.9	9.3	11.4	2.1	23.8	40.8	17.0	9.7	11.1	1.4	33.5	51.9	18.4
Investment Income	-52.0	-71.6	-19.6	-176.4	-255.6	-79.2	-72.0	-82.1	-10.1	-248.4	-337.7	-89.3	-35.5	-33.6	1.9	-283.9	-371.3	-87.4
D. Current Transfers	**91.7**	**109.7**	**18.0**	**371.9**	**435.1**	**63.2**	**98.2**	**99.6**	**1.4**	**470.1**	**534.7**	**64.6**	**102.2**	**101.0**	**-1.2**	**572.3**	**635.7**	**63.4**
General Government	9.6	10.6	1.0	35.7	37.4	1.7	9.0	8.9	-0.1	44.7	46.3	1.6	8.4	8.2	-0.2	53.1	54.5	1.4
Other Sector	82.1	99.1	17.0	336.2	397.7	61.5	89.2	90.7	1.5	425.4	488.4	63.0	93.8	92.8	-1.0	519.2	581.2	62.0
2. Capital & Financial Account	**46.0**	**48.9**	**2.9**	**225.3**	**122.4**	**-102.9**	**40.4**	**107.2**	**66.8**	**265.7**	**229.6**	**-36.1**	**55.1**	**57.1**	**2.0**	**320.7**	**286.7**	**-34.0**
A. Capital Account	**0.0**	**0.4**	**0.4**	**-0.1**	**1.3**	**1.4**	**-0.2**	**0.1**	**0.3**	**-0.3**	**1.4**	**1.7**	**0.0**	**-0.1**	**-0.1**	**-0.3**	**1.3**	**1.6**
Capital Transfers	**0.0**	**0.4**	**0.4**	**-0.5**	**1.3**	**1.8**	**-0.2**	**0.1**	**0.3**	**-0.7**	**1.4**	**2.1**	**0.0**	**-0.1**	**-0.1**	**-0.7**	**1.3**	**2.0**
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	0.0	0.4	0.4	-0.5	1.3	1.8	-0.2	0.1	0.3	-0.7	1.4	2.1	0.0	-0.1	-0.1	-0.7	1.3	2.0
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4
B. Financial Account	**46.0**	**48.5**	**2.5**	**225.4**	**121.1**	**-104.3**	**40.6**	**107.1**	**66.5**	**266.0**	**228.2**	**-37.8**	**55.1**	**57.2**	**2.1**	**321.0**	**285.4**	**-35.6**
Other Official Investment	-19.7	4.8	24.5	-70.5	84.3	154.8	-11.5	51.4	62.9	-82.0	135.7	217.7	-5.6	-23.7	-18.1	-87.6	112.0	199.6
Other Private Investment (incl.errors & omissions)	63.2	34.3	-28.9	81.1	62.8	-18.3	7.3	104.5	97.2	88.4	167.3	78.9	163.2	54.0	-109.2	251.5	221.3	-30.2
Reserves	2.5	9.4		214.8	-26.0		44.8	-48.8		259.6	-74.8		-102.5	26.9		157.1	-47.9	
Govt. Reserves																		

1/Provisional