



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
October 2009**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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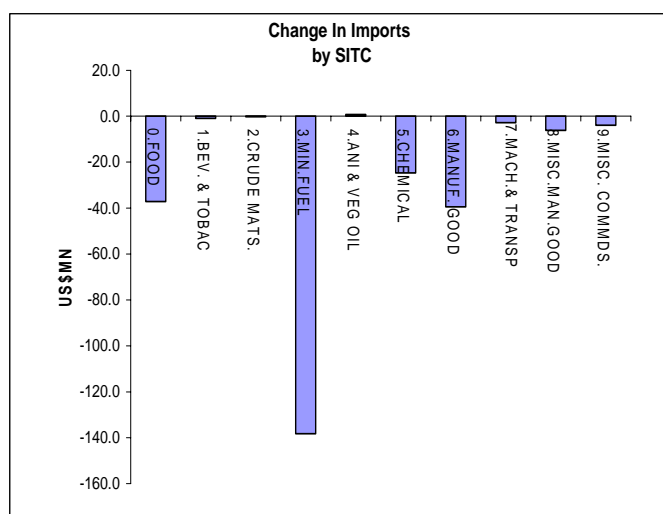
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Oct 2008	Oct 2009	Change
1. Current Account	-300.6	-140.8	159.8
A. Goods	-420.4	-269.7	150.7
Exports	178.0	101.7	-76.4
Imports	598.4	371.3	-227.0
B. Services	-21.7	1.8	23.5
C. Income	-36.3	-46.9	-10.6
D. Current Transfers	177.7	174.0	-3.8
2. Capital & Financial Account	300.6	140.8	-159.8
A. Capital Account	-2.9	-3.0	-0.1
B. Financial Account	303.5	143.8	-159.7
Official Investment	-31.2	62.0	93.2
Private Investment	-113.8	57.9	171.7
Reserves	448.5	23.9	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
October 2009



Source: STATIN

October 2009

For October 2009, there was a current account deficit of **US\$140.8 million**, which represented an improvement of **US\$159.8 million** relative to the corresponding period in 2008. The improved performance in the current account emanated primarily from the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$269.7 million**, an improvement of **US\$150.7 million**. This resulted from a reduction in imports of **US\$227.0 million**, which was significantly influenced by a **US\$138.3 million** reduction in *Mineral Fuel* imports (Graph 1). The improvement in imports was partially offset by a **US\$76.4 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$65.6 million**.

In relation to the services balance, there was an increase of **US\$23.5 million** in its surplus position. This primarily resulted from reduced freight costs associated with the contraction in imports. The income sub-account balance declined by **US\$10.6 million** during the month. This deterioration resulted from a reduction in the compensation of employees. Over the review period, current transfers decreased by **US\$3.8 million** to **US\$174.0 million**. This reduction resulted primarily from a decline of **US\$3.8 million** in net private transfers.

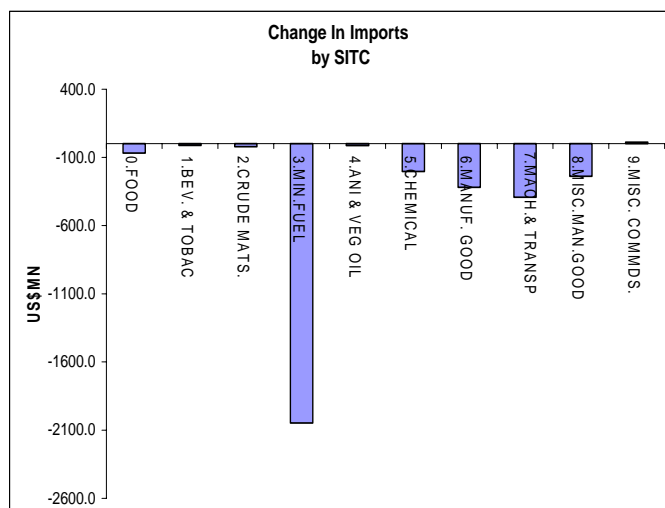
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$23.9 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Oct 2008	Jan-Oct 2009	Change
1. Current Account	-2609.7	-655.4	1954.3
A. Goods	-4284.1	-2495.0	1789.1
Exports	2454.7	1178.0	-1276.7
Imports	6738.8	3673.0	-3065.9
B. Services	304.1	617.6	313.5
C. Income	-441.0	-471.9	-30.9
D. Current Transfers	1811.3	1693.8	-117.5
2. Capital & Financial Account	2609.7	655.4	-1954.3
A. Capital Account	23.1	15.4	-7.7
B. Financial Account	2586.6	640.0	-1946.6
Official Investment	526.8	230.3	-296.4
Private Investment	1984.7	546.1	-1438.6
Reserves	75.1	-136.4	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Oct 2009



Source: STATIN

January to October 2009

For the first ten months of 2009, there was a current account deficit of **US\$655.4 million**, which represented an improvement of **US\$1,954.3 million** relative to the corresponding period in 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 2).

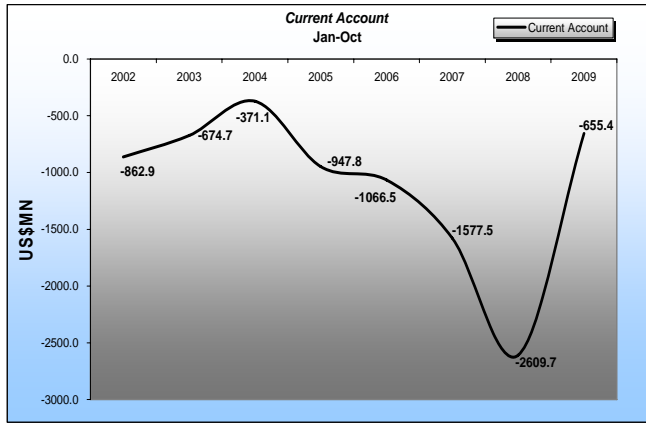
During the period, the goods balance recorded a deficit of **US\$2,495.0 million**, an improvement of **US\$1,789.1 million** when compared to the corresponding period in 2008. This resulted primarily from a reduction in imports of **US\$3,065.9 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$2,048.2 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$1,276.7 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$763.6 million**.

The surplus on the services sub-account increased by **US\$313.5 million**. This primarily resulted from a decline in freight costs associated with reduced imports.

The income sub-account balance deteriorated by **US\$30.9 million** during the review period. The deterioration emanated primarily from the decline in the compensation of employees.

Over the review period, current transfers declined by **US\$117.5 million** to **US\$1,693.8 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$165.6 million**.

Graph 3



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$136.4 million** during the period.

For January to October 2009, the current account deficit of **US\$655.4 million** represents a reversal of the trend-deterioration observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4

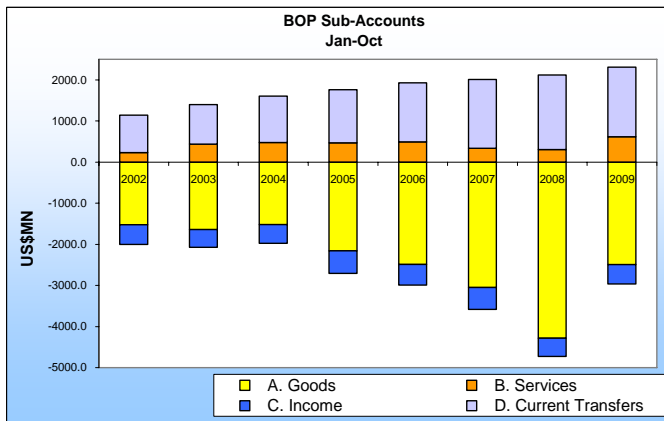
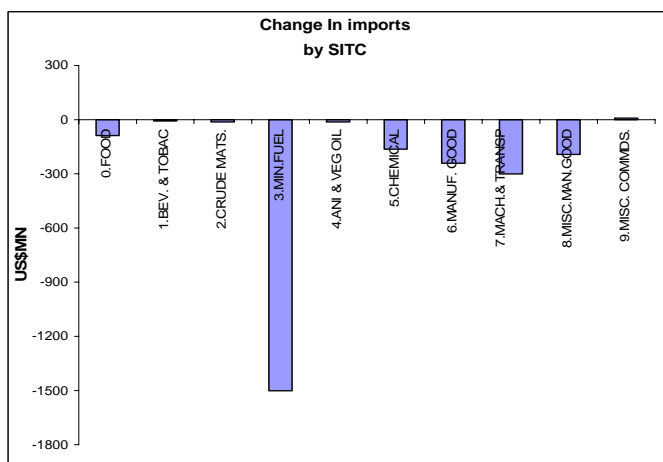


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Oct 2008/09	Apr-Oct 2009/10	Change
1. Current Account	-2097.5	-499.4	1598.1
A. Goods	-3211.8	-1745.8	1465.9
Exports	1675.9	828.9	-847.0
Imports	4887.6	2574.7	-2312.9
B. Services	87.2	357.7	270.6
C. Income	-267.3	-331.1	-63.9
D. Current Transfers	1294.3	1219.8	-74.5
2. Capital & Financial Account	2097.5	499.4	-1598.1
A. Capital Account	2.4	-16.6	-19.1
B. Financial Account	2095.1	516.0	-1579.1
Official Investment	522.1	380.0	-142.1
Private Investment	1292.2	416.8	-875.4
Reserves	280.8	-280.8	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Oct 2009/10



Source: STATIN

April to October 2009/10

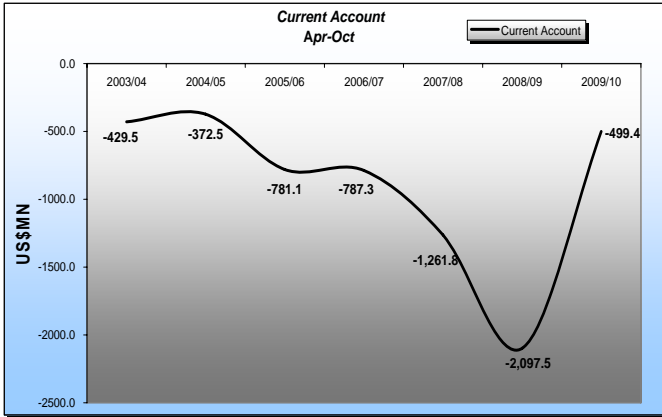
For the first seven months of the 2009/10 fiscal year, there was a current account deficit of **US\$499.4 million**, an improvement of **US\$1,598.1 million** relative to the preceding fiscal year. The improvement in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$1,745.8 million**, an improvement of **US\$1,465.9 million** relative to the corresponding period of the previous fiscal year. This resulted from a reduction of **US\$2,312.9 million** in imports, which was partially offset by a decline of **US\$847.0 million** in exports. The decline in imports was driven primarily by a **US\$1,500.4 million** in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in alumina exports of **US\$572.3 million**.

The surplus on the services sub-account increased by **US\$270.6 million** during the review period. This was due largely to reduced freight costs associated with lower levels of imports. The increase in net income outflow during the period emanated primarily from higher interest payments on official external debt.

During the review period, current transfers declined by **US\$74.5 million** to **US\$1,219.8 million**. The deterioration in the current transfers sub-account resulted primarily from a **US\$117.1 million** decline in net private transfers.

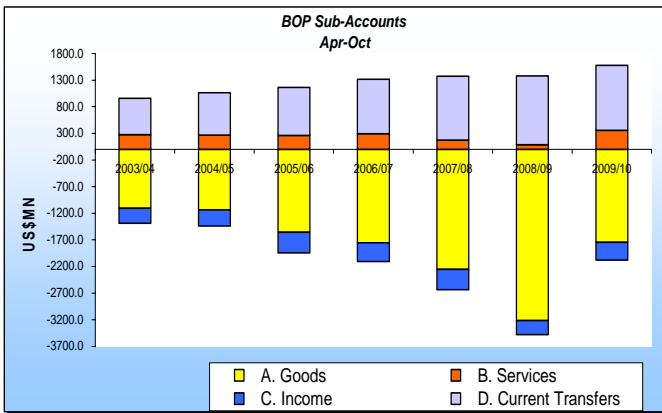
Graph 6



Flows from official and private sources were sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$280.8 million** during the review period.

The current account deficit of **US\$499.4 million** for the first seven months of the 2009/10 fiscal year represents the lowest in recent history (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

Graph 7



Balance of Payments of Jamaica						
(US\$Mn)						
	Oct 2008	Oct 1/ 2009	Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change
1. Current Account	-300.6	-140.8	159.8	-2609.7	-655.4	1954.3
A. Goods	-420.4	-269.7	150.7	-4284.1	-2495.0	1789.1
Exports	178.0	101.7	-76.4	2454.7	1178.0	-1276.7
Imports	598.4	371.3	-227.0	6738.8	3673.0	-3065.9
B. Services	-21.7	1.8	23.5	304.1	617.6	313.5
Transportation	-62.4	-41.2	21.2	-568.7	-303.5	265.2
Travel	82.2	84.6	2.5	1403.7	1414.2	10.5
Other Services	-41.5	-41.6	-0.2	-530.9	-493.0	37.9
C. Income	-36.3	-46.9	-10.6	-441.0	-471.9	-30.9
Compensation of Employees	18.7	13.9	-4.8	66.4	42.8	-23.5
Investment Income	-55.0	-60.8	-5.8	-507.4	-514.7	-7.4
D. Current Transfers	177.7	174.0	-3.8	1811.3	1693.8	-117.5
Official	7.4	7.3	0.0	83.6	131.8	48.2
Private	170.4	166.6	-3.8	1727.7	1562.0	-165.6
2. Capital & Financial Account	300.6	140.8	-159.8	2609.7	655.4	-1954.3
A. Capital Account	-2.9	-3.0	-0.1	23.1	15.4	-7.7
Capital Transfers	-2.9	-3.0	-0.1	23.1	15.4	-7.7
Official	0.0	0.0	0.0	48.6	45.3	-3.3
Private	-2.9	-3.0	-0.1	-25.5	-29.8	-4.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	303.5	143.8	-159.7	2586.6	640.0	-1946.6
Official Investment (incl. Govt. Reserves)	-31.2	62.0	93.2	526.8	230.3	-296.4
Private Investment (incl. Errors & Omissions)	-113.8	57.9	171.7	1984.7	546.1	-1438.6
Reserves	448.5	23.9	75.1	-136.4		

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Balance of Payments of Jamaica						
(US\$Mn)						
	Oct 2008	Oct 1/ 2009	Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change
Services (Net)	-21.7	1.8	23.5	304.1	617.6	313.5
Inflows	167.2	162.9	-4.4	2304.7	2255.7	-48.9
Outflows	188.9	161.1	-27.9	2000.6	1638.1	-362.5
Transportation	-62.4	-41.2	21.2	-568.7	-303.5	265.2
Inflows	29.4	27.3	-2.1	386.8	374.9	-11.9
Outflows	91.8	68.5	-23.3	955.6	678.5	-277.1
Travel	82.2	84.6	2.5	1403.7	1414.2	10.5
Inflows	107.8	105.7	-2.1	1625.0	1592.0	-32.9
Outflows	25.7	21.1	-4.6	221.2	177.8	-43.4
Other Services	-41.5	-41.6	-0.2	-530.9	-493.0	37.9
Inflows	30.0	29.8	-0.1	292.9	288.8	-4.1
Outflows	71.4	71.5	0.0	823.8	781.8	-42.0
Income (Net)	-36.3	-46.9	-10.6	-441.0	-471.9	-30.9
Compensation of Employees	18.7	13.9	-4.8	66.4	42.8	-23.5
Inflows	22.5	17.4	-5.1	110.6	77.4	-33.2
Outflows	3.8	3.5	-0.3	44.2	34.6	-9.6
Investment Income	-55.0	-60.8	-5.8	-507.4	-514.7	-7.4
Inflows	28.8	25.3	-3.5	296.9	259.7	-37.1
Outflows	83.8	86.1	2.3	804.2	774.4	-29.8
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	42.4	44.2	1.8	364.0	388.8	24.8
- Government Guaranteed	1.3	1.4	0.1	12.1	12.0	-0.1
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	27.1	27.5	0.5	298.1	243.6	-54.5
- Other	13.0	13.0	0.0	130.1	130.1	0.0
Current Transfers (Net)	177.7	174.0	-3.8	1811.3	1693.8	-117.5
Inflows	203.9	195.8	-8.2	2097.9	1907.6	-190.3
Outflows	26.2	21.8	-4.4	286.6	213.8	-72.8
Official	7.4	7.3	0.0	83.6	131.8	48.2
Inflows	7.9	7.9	0.0	89.0	137.2	48.2
Outflows	0.5	0.5	0.0	5.4	5.4	0.0
Private	170.4	166.6	-3.8	1727.7	1562.0	-165.6

Balance of Payments of Jamaica						
(US\$Mn)						
	Oct 2008	Oct 1/ 2009	Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change
Capital & Financial Account (Net)	300.6	140.8	-159.8	2609.7	655.4	-1954.3
Capital Account (Net)	-2.9	-3.0	-0.1	23.1	15.4	-7.7
1. Capital Transfers	-2.9	-3.0	-0.1	23.1	15.4	-7.7
Official	0.0	0.0	0.0	48.6	45.3	-3.3
Inflows	0.0	0.0	0.0	48.6	45.3	-3.3
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.9	-3.0	-0.1	-25.5	-29.8	-4.4
Inflows	1.7	1.5	-0.1	20.0	15.5	-4.4
Outflows	4.5	4.5	0.0	45.4	45.4	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	303.5	143.8	-159.7	2586.6	640.0	-1946.6
Official Investment (incl. Govt. Reserves)	-31.2	62.0	93.2	526.8	230.3	-296.4
Inflows	45.7	111.8	66.1	1176.6	1006.3	-170.3
Outflows	76.9	49.7	-27.1	649.8	775.9	126.2
Private Investment (incl. Errors & Omissions)	-113.8	57.9	171.7	1984.7	546.1	-1438.6
Inflows	59.7	310.0	250.4	4379.1	2498.6	-1880.5
Outflows	173.5	252.2	78.7	2394.5	1952.5	-442.0
Reserves	448.5	23.9		75.1	-136.4	

Balance of Payments of Jamaica						
(US\$Mn)						
	Oct 2008	Oct 1/ 2009	Change	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change
1. Current Account	-300.6	-140.8	159.8	-2097.5	-499.4	1598.1
A. Goods	-420.4	-269.7	150.7	-3211.8	-1745.8	1465.9
Exports	178.0	101.7	-76.4	1675.9	828.9	-847.0
Imports	598.4	371.3	-227.0	4887.6	2574.7	-2312.9
B. Services	-21.7	1.8	23.5	87.2	357.7	270.6
Transportation	-62.4	-41.2	21.2	-435.1	-220.6	214.4
Travel	82.2	84.6	2.5	881.8	913.4	31.6
Other Services	-41.5	-41.6	-0.2	-359.5	-335.0	24.5
C. Income	-36.3	-46.9	-10.6	-267.3	-331.1	-63.9
Compensation of Employees	18.7	13.9	-4.8	60.5	41.2	-19.3
Investment Income	-55.0	-60.8	-5.8	-327.7	-372.3	-44.6
D. Current Transfers	177.7	174.0	-3.8	1294.3	1219.8	-74.5
Official	7.4	7.3	0.0	57.3	99.9	42.6
Private	170.4	166.6	-3.8	1237.0	1119.9	-117.1
2. Capital & Financial Account	300.6	140.8	-159.8	2097.5	499.4	-1598.1
A. Capital Account	-2.9	-3.0	-0.1	2.4	-16.6	-19.1
Capital Transfers	-2.9	-3.0	-0.1	2.4	-16.6	-19.1
Official	0.0	0.0	0.0	19.1	3.4	-15.7
Private	-2.9	-3.0	-0.1	-16.7	-20.0	-3.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	303.5	143.8	-159.7	2095.1	516.0	-1579.1
Official Investment (incl. Govt. Reserves)	-31.2	62.0	93.2	522.1	380.0	-142.1
Private Investment (incl. Errors & Omissions)	-113.8	57.9	171.7	1292.2	416.8	-875.4
Reserves	448.5	23.9		280.8	-280.8	

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2010 February

	Balance of Payments of Jamaica (US\$Mn)					
	Oct 2008	Oct 1/ 2009	Change	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change
Services (Net)	-21.7	1.8	23.5	87.2	357.7	270.6
Inflows	167.2	162.9	-4.4	1487.1	1494.7	7.5
Outflows	188.9	161.1	-27.9	1399.9	1136.9	-263.0
Transportation	-62.4	-41.2	21.2	-435.1	-220.6	214.4
Inflows	29.4	27.3	-2.1	238.9	244.3	5.4
Outflows	91.8	68.5	-23.3	674.0	465.0	-209.0
Travel	82.2	84.6	2.5	881.8	913.4	31.6
Inflows	107.8	105.7	-2.1	1042.6	1047.5	5.0
Outflows	25.7	21.1	-4.6	160.8	134.1	-26.7
Other Services	-41.5	-41.6	-0.2	-359.5	-335.0	24.5
Inflows	30.0	29.8	-0.1	205.6	202.8	-2.8
Outflows	71.4	71.5	0.0	565.2	537.8	-27.3
Income (Net)	-36.3	-46.9	-10.6	-267.3	-331.1	-63.9
Compensation of Employees	18.7	13.9	-4.8	60.5	41.2	-19.3
Inflows	22.5	17.4	-5.1	89.3	65.1	-24.2
Outflows	3.8	3.5	-0.3	28.9	23.9	-4.9
Investment Income	-55.0	-60.8	-5.8	-327.7	-372.3	-44.6
Inflows	28.8	25.3	-3.5	204.9	181.1	-23.7
Outflows	83.8	86.1	2.3	532.6	553.4	20.8
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	42.4	44.2	1.8	248.9	287.4	38.5
- Government Guaranteed	1.3	1.4	0.1	8.9	8.3	-0.5
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	27.1	27.5	0.5	183.8	166.6	-17.1
- Other	13.0	13.0	0.0	91.1	91.1	0.0
Current Transfers (Net)	177.7	174.0	-3.8	1294.3	1219.8	-74.5
Inflows	203.9	195.8	-8.2	1493.7	1371.2	-122.5
Outflows	26.2	21.8	-4.4	199.4	151.4	-48.0
Official	7.4	7.3	0.0	57.3	99.9	42.6
Inflows	7.9	7.9	0.0	61.1	103.7	42.6
Outflows	0.5	0.5	0.0	3.8	3.8	0.0
Private	170.4	166.6	-3.8	1237.0	1119.9	-117.1
Inflows	196.0	187.9	-8.1	1432.6	1267.5	-165.1
Outflows	25.7	21.3	-4.4	195.6	147.6	-48.0

	Balance of Payments of Jamaica (US\$Mn)					
	Oct 2008	Oct 1/ 2009	Change	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change
Capital & Financial Account (Net)	300.6	140.8	-159.8	2097.5	499.4	-1598.1
Capital Account (Net)	-2.9	-3.0	-0.1	2.4	-16.6	-19.1
1. Capital Transfers	-2.9	-3.0	-0.1	2.4	-16.6	-19.1
Official	0.0	0.0	0.0	19.1	3.4	-15.7
Inflows	0.0	0.0	0.0	19.1	3.4	-15.7
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.9	-3.0	-0.1	-16.7	-20.0	-3.4
Inflows	1.7	1.5	-0.1	15.1	11.7	-3.4
Outflows	4.5	4.5	0.0	31.8	31.8	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	303.5	143.8	-159.7	2095.1	516.0	-1579.1
Official Investment (incl. Govt. Reserves)	-31.2	62.0	93.2	522.1	380.0	-142.1
Inflows	45.7	111.8	66.1	1021.2	665.2	-356.0
Outflows	76.9	49.7	-27.1	499.1	285.2	-213.9
Private Investment (incl. Errors & Omissions)	-113.8	57.9	171.7	1292.2	416.8	-875.4
Inflows	59.7	310.0	250.4	2746.2	1807.1	-939.1
Outflows	173.5	252.2	78.7	1454.0	1390.3	-63.6
Reserves	448.5	23.9		280.8	-280.8	

External Trade (US\$000)								
	Oct 2008	Oct/ 2009	Change	% Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	178009	101651	-76358	-42.9	2454753	1177993	-1276761	-52.0
TOTAL GOODS IMPORTS(C.I.F)	683253	431351	-251903	-36.9	7588992	4217870	-3371122	-44.4
TRADE BALANCE	-505244	-329699	175545	34.7	-5134239	-3039877	2094361	40.8
Value of Total Goods Exports (US\$000)								
	Oct 2008	Oct/ 2009	Change	% Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change	% Change
O.FOOD	12625	13619	994	7.9	234616	212908	-21708	-9.3
1.BEVER. & TOBAC	9020	9257	237	2.6	86132	85021	-1111	-1.3
2.CRUDE MATS	104997	35939	-69058	-65.8	1199715	389924	-809791	-67.5
3.MINERAL FUELS	15738	5776	-9962	-63.3	261618	103452	-158166	-60.5
4.ANI.& VEG OILS	10	9	-1	-10.0	49	107	58	118.4
5.CHEMICALS	16160	15780	-380	-2.4	422685	177534	-245151	-58.0
6.MANUF. GOODS	1513	879	-634	-41.9	12899	24135	11236	87.1
7.MACH.& TRANSP.	3266	4724	1458	44.6	32353	36384	4031	12.5
8.MISC. MANUF	1027	1527	500	48.7	16834	13786	-3048	-18.1
9.MISC. COMMDS.	0	1260	1260	100.0	0	4972	4972	100.0
GENERAL MERCHANDISE EXPS.	164356	88770	-75586	-46.0	2266901	1048223	-1218678	-53.8
FREEZONE EXPORTS	5466	4441	-1025	-18.8	50180	46943	-3237	-6.5
GOODS PROCURED IN PORTS	8188	8440	253	3.1	137672	82826	-54845	-39.8
TOTAL GOODS EXPORTS	178009	101651	-76358	-42.9	2454753	1177993	-1276761	-52.0
Traditional and Non-Traditional Exports (US\$000)								
	Oct 2008	Oct/ 2009	Change	% Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change	% Change
MAJOR TRAD. EXPORTS	103424	35677	-67747	-65.5	1277005	450402	-826603	-64.7
BAUXITE	9522	7343	-2179	-22.9	97095	65853	-31242	-32.2
ALUMINA	93902	28334	-65568	-69.8	1075622	312015	-763607	-71.0
SUGAR	0	0	0	0.0	104252	72529	-31723	-30.4
BANANAS	0	0	0	0.0	36	5	-31	-86.1
OTHER TRAD. EXPORTS	5943	6098	155	2.6	74681	79092	4411	5.9
CITRUS	91	32	-59	-64.8	1884	1794	-90	-4.8
COCOA	172	31	-141	-82.0	1433	1722	289	20.2
COFFEE	611	693	82	13.4	25776	33988	8212	31.9
PIMENTO	264	148	-116	-43.9	1872	1449	-423	-22.6
RUM	4766	5153	387	8.1	40632	40005	-627	-1.5
GYPSUM	39	41	2	5.1	3084	134	-2950	-95.7
NON-TRAD. EXPORTS	50155	38980	-11175	-22.3	860965	454575	-406390	-47.2
RE-EXPORTS	4834	8015	3181	65.8	54250	64154	9904	18.3
GENERAL MERCHANDISE EXPS.	164356	88770	-75586	-46.0	2266901	1048223	-1218678	-53.8
FREEZONE EXPORTS	5466	4441	-1025	-18.8	50180	46943	-3237	-6.5
GOODS PROCURED IN PORTS	8188	8440	253	3.1	137672	82826	-54845	-39.8
TOTAL GOODS EXPORTS	178009	101651	-76358	-42.9	2454753	1177993	-1276761	-52.0

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Source: Statistical Institute of Jamaica
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Value of Goods Imports by S.I.T.C. (US\$000)

	Oct 2008	Oct/ 2009	Change	% Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change	% Change
0.FOOD	103429	66242	-37187	-36.0	736787	668185	-68602	-9.3
1.BEV. & TOBAC	7742	6804	-938	-12.1	77768	65929	-11839	-15.2
2.CRUDE MATS.	5859	5616	-243	-4.1	66188	43940	-22248	-33.6
3.MIN.FUEL	214618	76316	-138302	-64.4	3176109	1127959	-2048150	-64.5
4.ANI & VEG OIL	1238	2017	779	62.9	41458	27014	-14444	-34.8
5.CHEMICAL	99130	74463	-24667	-24.9	817788	615302	-202486	-24.8
6.MANUF. GOOD	91220	51790	-39430	-43.2	770381	451434	-318947	-41.4
7.MACH.& TRANSP	98491	95685	-2806	-2.8	1076614	684842	-391772	-36.4
8.MISC.MAN.GOOD	42454	36289	-6165	-14.5	583014	344028	-238986	-41.0
9.MISC. COMMDS.	9518	5573	-3945	-41.4	92482	103421	10939	11.8
GENERAL MERCHANDISE IMPORTS	673699	420795	-252904	-37.5	7438589	4132054	-3306535	-44.5
FREEZONE IMPORTS	1887	1245	-642	-34.0	16695	11599	-5096	-30.5
GOODS PROCURED IN PORTS	7667	9311	1643	21.4	133708	74217	-59491	-44.5
TOTAL GOODS IMPORTS	683253	431351	-251903	-36.9	7588992	4217870	-3371122	-44.4

1/ Provisional

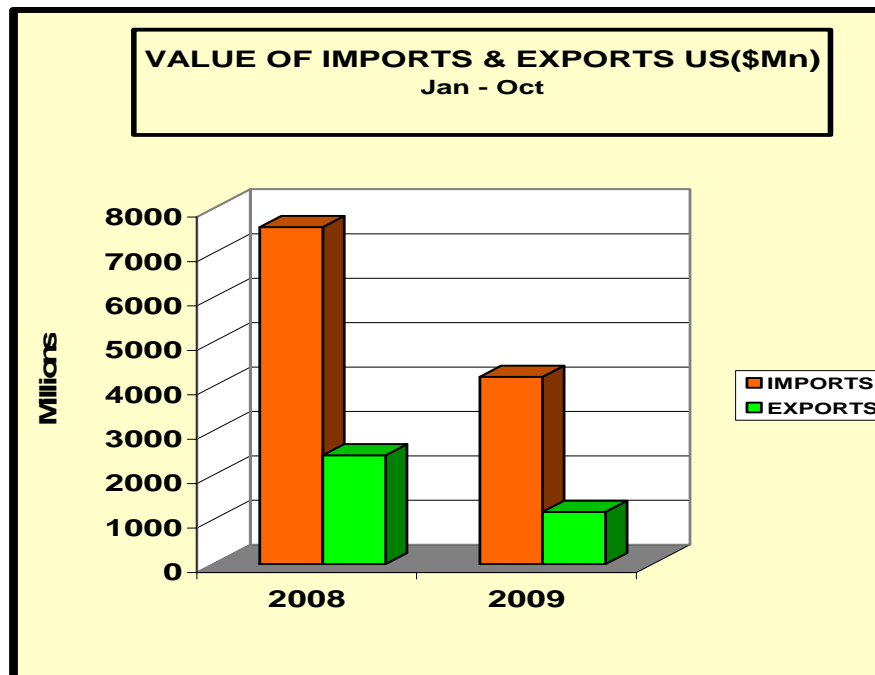
Source: Statistical Institute of Jamaica

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Major Traditionals (Volume, Value, Price)

	Oct 2008	Oct/ 2009	Change	% Change	Jan-Oct 2008	Jan-Oct 1/ 2009	Change	% Change
BAUXITE								
Volume ('000 tonnes)	375.6	274.8	-100.8	-26.8	3750.5	2464.6	-1286.0	-34.3
Value (U.S. \$000)	9522.0	7343.0	-2179.0	-22.9	97095.0	65852.7	-31242.3	-32.2
Price (US \$/tonne)	25.3	26.7	1.4	5.4	25.9	26.7	0.8	3.2
ALUMINA								
Volume ('000 tonnes)	393.5	131.2	-262.3	-66.7	3336.4	1578.6	-1757.8	-52.7
Value (U.S. \$000)	93902.0	28333.8	-65568.2	-69.8	1075622.0	312015.1	-763606.9	-71.0
Price (US \$/tonne)	238.7	216.0	-22.6	-9.5	322.4	197.7	-124.7	-38.7
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	136.0	120.2	-15.8	-11.6
Value (U.S. \$000)	0.0	0.0	0.0	0.0	104252.0	72529.2	-31722.8	-30.4
Price (US \$/tonne)	0.0	0.0	0.0	0.0	766.7	603.6	-163.1	-21.3
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	36.0	5.0	-31.0	-86.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	923.1	0.0	-923.1	-100.0

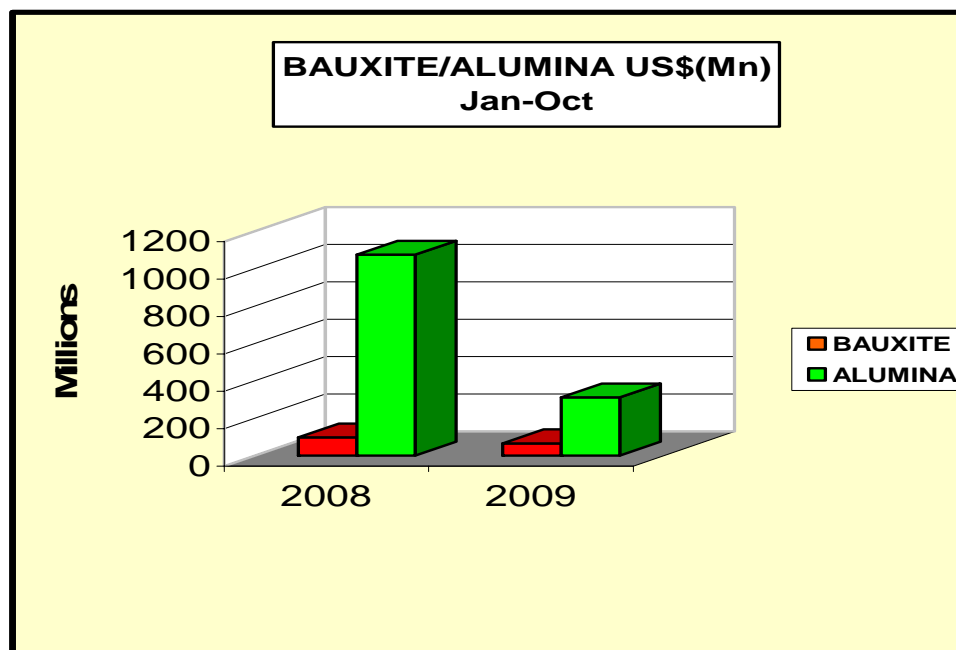
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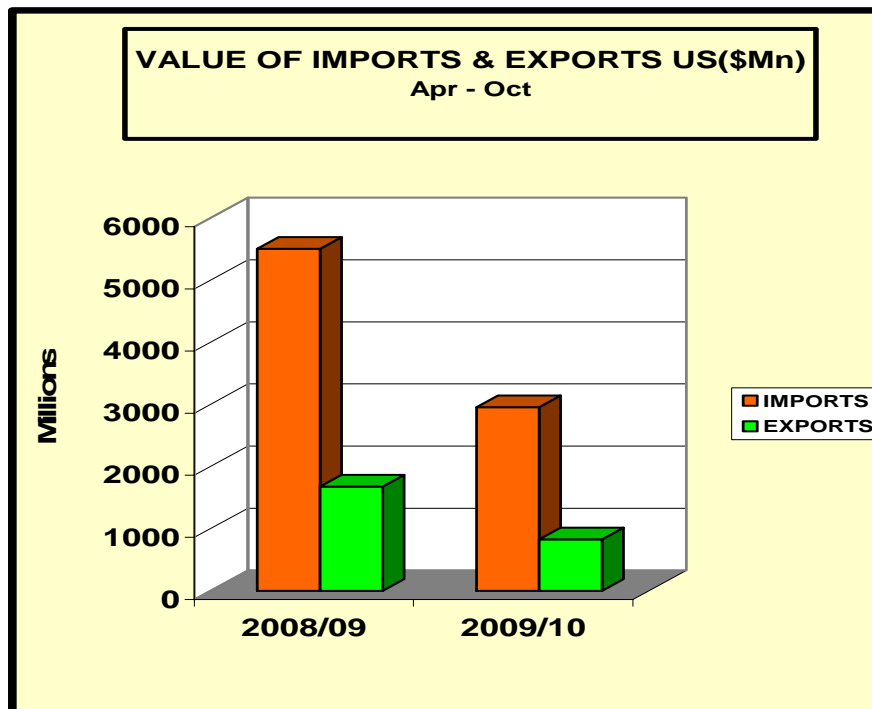


External Trade (US\$000)								
	Oct 2008	Oct/ 2009	Change	% Change	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	178009	101651	-76358	-42.9	1675875	828921	-846955	-50.5
TOTAL GOODS IMPORTS (C.I.F)	683253	431351	-251903	-36.9	5504682	2954710	-2549972	-46.3
TRADE BALANCE	-505244	-329699	175545	34.7	-3828807	-2125790	1703017	44.5
Value of Total Goods Exports (US\$000)								
	Oct 2008	Oct/ 2009	Change	% Change	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change	% Change
O.FOOD	12625	13619	994	7.9	147282	134692	-12590	-8.5
1.BEVER. & TOBAC	9020	9257	237	2.6	66017	62098	-3919	-5.9
2.CRUDE MATS	104997	35939	-69058	-65.8	852550	246475	-606075	-71.1
3.MINERAL FUELS	15738	5776	-9962	-63.3	181541	67781	-113760	-62.7
4.ANI.& VEG OILS	10	9	-1	-10.0	37	47	10	27.0
5.CHEMICALS	16160	15780	-380	-2.4	246687	167450	-79237	-32.1
6.MANUF. GOODS	1513	879	-634	-41.9	9721	21289	11568	119.0
7.MACH.& TRANSP.	3266	4724	1458	44.6	23572	21261	-2311	-9.8
8.MISC. MANUF	1027	1527	500	48.7	12833	10049	-2784	-21.7
9.MISC. COMMDS.	0	1260	1260	100.0	0	4972	4972	100.0
GENERAL MERCHANDISE EXPS.	164356	88770	-75586	-46.0	1540240	736114	-804126	-52.2
FREEZONE EXPORTS	5466	4441	-1025	-18.8	35908	33098	-2810	-7.8
GOODS PROCURED IN PORTS	8188	8440	253	3.1	99727	59709	-40018	-40.1
TOTAL GOODS EXPORTS	178009	101651	-76358	-42.9	1675875	828921	-846955	-50.5
Traditional and Non-Traditional Exports (US\$000)								
	Oct 2008	Oct/ 2009	Change	% Change	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change	% Change
MAJOR TRAD. EXPORTS	103424	35677	-67747	-65.5	887646	272787	-614859	-69.3
BAUXITE	9522	7343	-2179	-22.9	67866	45683	-22183	-32.7
ALUMINA	93902	28334	-65568	-69.8	764931	192596	-572335	-74.8
SUGAR	0	0	0	0.0	54813	34503	-20310	-37.1
BANANAS	0	0	0	0.0	36	5	-31	-86.1
OTHER TRAD. EXPORTS	5943	6098	155	2.6	56489	58855	2366	4.2
CITRUS	91	32	-59	-64.8	764	856	92	12.0
COCOA	172	31	-141	-82.0	1183	1154	-29	-2.5
COFFEE	611	693	82	13.4	17431	24207	6776	38.9
PIMENTO	264	148	-116	-43.9	1473	1103	-370	-25.1
RUM	4766	5153	387	8.1	32815	31494	-1321	-4.0
GYPSUM	39	41	2	5.1	2823	41	-2782	-98.5
NON-TRAD. EXPORTS	50155	38980	-11175	-22.3	555214	361114	-194100	-35.0
RE-EXPORTS	4834	8015	3181	65.8	40891	43357	2466	6.0
GENERAL MERCHANDISE EXPS.	164356	88770	-75586	-46.0	1540240	736114	-804126	-52.2
FREEZONE EXPORTS	5466	4441	-1025	-18.8	35908	33098	-2810	-7.8
GOODS PROCURED IN PORTS	8188	8440	253	3.1	99727	59709	-40018	-40.1
TOTAL GOODS EXPORTS	178009	101651	-76358	-42.9	1675875	828921	-846955	-50.5

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	Oct 2008	Oct/ 2009	Change	% Change	Apr-Oct 08/09	Apr-Oct 1/ 09/10	Change	% Change
0.FOOD	103429	66242	-37187	-36.0	530396	442405	-87991	-16.6
1.BEV. & TOBAC	7742	6804	-938	-12.1	53822	46126	-7696	-14.3
2.CRUDE MATS.	5859	5616	-243	-4.1	45634	32341	-13293	-29.1
3.MIN.FUEL	214618	76316	-138302	-64.4	2304765	804355	-1500410	-65.1
4.ANI & VEG OIL	1238	2017	779	62.9	29239	16409	-12830	-43.9
5.CHEMICAL	99130	74463	-24667	-24.9	603604	440326	-163278	-27.1
6.MANUF. GOOD	91220	51790	-39430	-43.2	559526	317598	-241928	-43.2
7.MACH.& TRANSP	98491	95685	-2806	-2.8	769638	468478	-301160	-39.1
8.MISC.MAN.GOOD	42454	36289	-6165	-14.5	435511	242600	-192911	-44.3
9.MISC. COMMDS.	9518	5573	-3945	-41.4	68913	77416	8503	12.3
GENERAL MERCHANDISE IMPORTS	673699	420795	-252904	-37.5	5401048	2888054	-2512994	-46.5
FREEZONE IMPORTS	1887	1245	-642	-34.0	11174	9418	-1756	-15.7
GOODS PROCURED IN PORTS	7667	9311	1643	21.4	92460	57238	-35222	-38.1
TOTAL GOODS IMPORTS	683253	431351	-251903	-36.9	5504682	2954710	-2549972	-46.3

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Source: Statistical Institute of Jamaica
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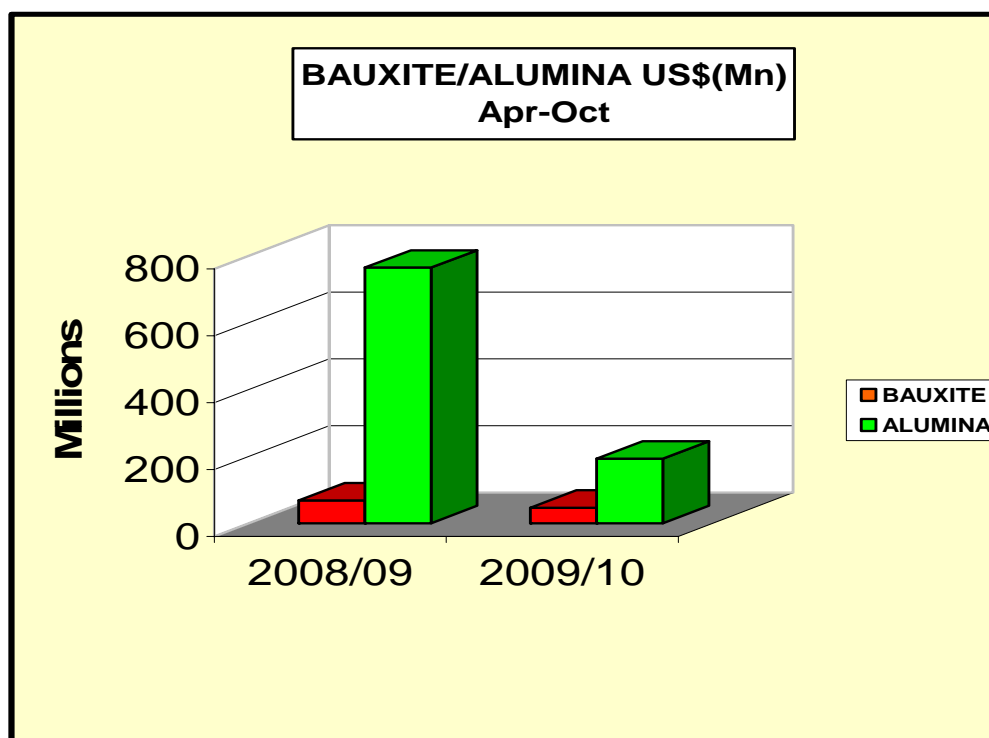
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Major Traditionals (Volume, Value, Price)								
(US\$Mn)								
	Oct 2008	Oct 2009	Change	% Change	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change	% Change
BAUXITE								
Volume ('000 tonnes)	375.6	274.8	-100.8	-26.8	2624.6	1709.7	-914.9	-34.9
Value (U.S. \$000)	9522.0	7343.0	-2179.0	-22.9	67866.0	45683.0	-22183.0	-32.7
Price (US \$/tonne)	25.3	26.7	1.4	5.4	25.9	26.7	0.9	3.3
ALUMINA								
Volume ('000 tonnes)	393.5	131.2	-262.3	-66.7	2394.0	927.4	-1466.6	-61.3
Value (U.S. \$000)	93902.0	28333.8	-65568.2	-69.8	764931.0	192596.2	-572334.8	-74.8
Price (US \$/tonne)	238.7	216.0	-22.6	-9.5	319.5	207.7	-111.9	-35.0
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	70.7	55.0	-15.7	-22.2
Value (U.S. \$000)	0.0	0.0	0.0	0.0	54813.0	34503.2	-20309.8	-37.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	775.5	627.4	-148.1	-19.1
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	36.0	5.0	-31.0	-86.1
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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Source: Statistical Institute of Jamaica

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BAUXITE EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	415927.0	-5.4	11419.0	11113.6	-2.7
FEBRUARY	362932.0	232542.0	-35.9	9422.0	6213.5	-34.1
MARCH	323101.0	106387.0	-67.1	8388.0	2842.6	-66.1
JAN-MAR	1125899.0	754856.0	-33.0	29229.0	20169.7	-31.0
APRIL	318302.0	187174.0	-41.2	8263.0	5001.3	-39.5
MAY	428493.0	194915.0	-54.5	11124.0	5208.0	-53.2
JUNE	391668.0	157511.0	-59.8	10168.0	4208.7	-58.6
JAN-JUNE	2264362.0	1294456.0	-42.8	58784.0	34587.7	-41.2
JULY	386636.0	237877.0	-38.5	10037.0	6356.0	-36.7
AUGUST	304216.0	346551.0	13.9	7898.0	9260.0	17.2
SEPTEMBER	419681.0	310869.0	-25.9	10854.0	8306.0	-23.5
JAN-SEPT	3374895.0	2189753.0	-35.1	87573.0	58509.7	-33.2
OCTOBER	375634.0	274801.0	-26.8	9522.0	7343.0	-22.9
JAN-OCT	3750529	2464554	-34.3	97095	65853	-32.2
ALUMINA EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	244609.0	-19.2	99856.0	44861.3	-55.1
FEBRUARY	344940.0	206736.0	-40.1	113723.0	37915.4	-66.7
MARCH	294555.0	199794.0	-32.2	97112.0	36642.2	-62.3
JAN-MAR	942374.0	651139.0	-30.9	310691.0	119418.9	-61.6
APRIL	382377.0	122433.0	-68.0	130662.0	24246.6	-81.4
MAY	309077.0	137118.0	-55.6	105615.0	27154.8	-74.3
JUNE	382239.0	146839.0	-61.6	130615.0	29080.0	-77.7
JAN-JUNE	2016067.0	1057529.0	-47.5	677583.0	199900.3	-70.5
JULY	275372.0	100233.0	-63.6	90490.0	21539.0	-76.2
AUGUST	288561.0	191827.0	-33.5	94835.0	41222.0	-56.5
SEPTEMBER	362921.0	97816.0	-73.0	118812.0	21020.0	-82.3
JAN-SEPT	2942921.0	1447405.0	-50.8	981720.0	283681.3	-71.1
OCTOBER	393469.0	131169.0	-66.7	93902.0	28333.8	-69.8
JAN-OCT	3336390.0	1578574.0	-52.7	1075622.0	312015.1	-71.0

Source: Statistical Institute of Jamaica

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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Oct 2008	Oct 1/ 2009	Change	% Change
TOTAL INFLOWS	196.0	187.9	-8.2	-4.2
Remittances	166.0	157.9	-8.2	-4.9
<i>Remittance Companies</i> [^]	126.7	136.5	9.8	7.7
<i>Other Remittances</i> ^{^^}	39.3	21.4	-17.9	-45.6
Other Transfers	30.0	30.0	0.0	0.0
	Jan-Oct 2008	Jan-Oct 1/ 2009	Change	% Change
TOTAL INFLOWS	2009.0	1770.4	-238.6	-11.9
Remittances	1708.9	1470.3	-238.6	-14.0
<i>Remittance Companies</i> [^]	1282.7	1252.2	-30.5	-2.4
<i>Other Remittances</i> ^{^^}	426.2	218.1	-208.1	-48.8
Other Transfers	300.1	300.1	0.0	0.0
	Apr-Oct 2008/09	Apr-Oct 1/ 2009/10	Change	% Change
TOTAL INFLOWS	1432.7	1267.5	-165.2	-11.5
Remittances	1222.6	1057.5	-165.2	-13.5
<i>Remittance Companies</i> [^]	917.8	903.4	-14.4	-1.6
<i>Other Remittances</i> ^{^^}	304.8	154.1	-150.7	-49.5
Other Transfers	210.1	210.1	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
	2008	2008	2009	2009	2009	2009	2009	2009	2009
1. Current Account	-138.0	-46.3	-142.7	-27.1	13.8	-36.7	-9.0	-46.2	-87.7
A. Goods	-272.2	-246.6	-319.2	-211.3	-218.7	-259.6	-182.6	-229.5	-275.2
Exports	150.3	138.9	115.5	106.5	127.1	95.8	140.0	121.4	127.3
Imports	422.4	385.5	434.6	317.8	345.8	355.4	322.6	350.9	402.5
B. Services	21.2	102.3	71.4	87.2	101.3	83.8	53.6	77.3	96.6
Transportation	-43.4	-32.8	-38.0	-23.1	-21.8	-24.0	-26.7	-28.8	-31.6
Travel	109.6	194.1	163.0	161.0	176.8	159.1	124.9	157.2	188.7
Other Services	-44.9	-59.0	-53.6	-50.7	-53.7	-51.3	-44.7	-51.2	-60.6
C. Income	-36.4	-90.9	-45.0	-59.1	-36.7	-25.5	-46.2	-64.1	-71.9
Compensation of Employees	10.6	6.7	2.4	-0.8	0.0	-0.2	2.7	4.3	5.2
Investment Income	-47.0	-97.6	-47.4	-58.3	-36.7	-25.3	-48.9	-68.4	-77.1
D. Current Transfers	149.4	189.0	150.1	156.1	167.9	164.7	166.1	170.2	162.8
General Government	7.8	9.3	8.0	10.8	13.2	9.6	7.9	8.2	8.9
Other Sector	141.6	179.7	142.1	145.3	154.7	155.1	158.2	161.9	153.9
2. Capital & Financial Account	138.0	46.3	142.7	27.1	-13.8	36.7	9.0	46.2	87.7
A. Capital Account	-2.4	-2.6	10.0	0.5	21.5	-2.8	-3.2	-3.0	0.1
Capital Transfers	-2.4	-2.6	10.0	0.5	21.5	-2.8	-3.2	-3.0	0.1
General Government	0.0	0.0	13.4	3.9	24.5	0.0	0.0	0.0	2.7
Other Sector	-2.4	-2.6	-3.4	-3.4	-3.0	-2.8	-3.2	-3.0	-2.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	140.4	48.9	132.6	26.6	-35.3	39.5	12.2	49.2	87.6
Official Investment (incl. Govt. Reserves)	-5.4	-2.8	94.3	-243.6	-0.4	-13.6	12.2	-2.1	7.3
Private Investment (incl. Errors & Omissions)	137.3	30.5	30.3	107.1	-8.2	88.1	8.1	-1.1	109.9
Reserves	8.6	21.1	8.0	163.1	-26.7	-35.0	-8.2	52.4	-29.5

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External Sector Statistics Unit

Economic Information & Publications Dept.

2010 February

Balance of Payments of Jamaica

(US\$Mn)

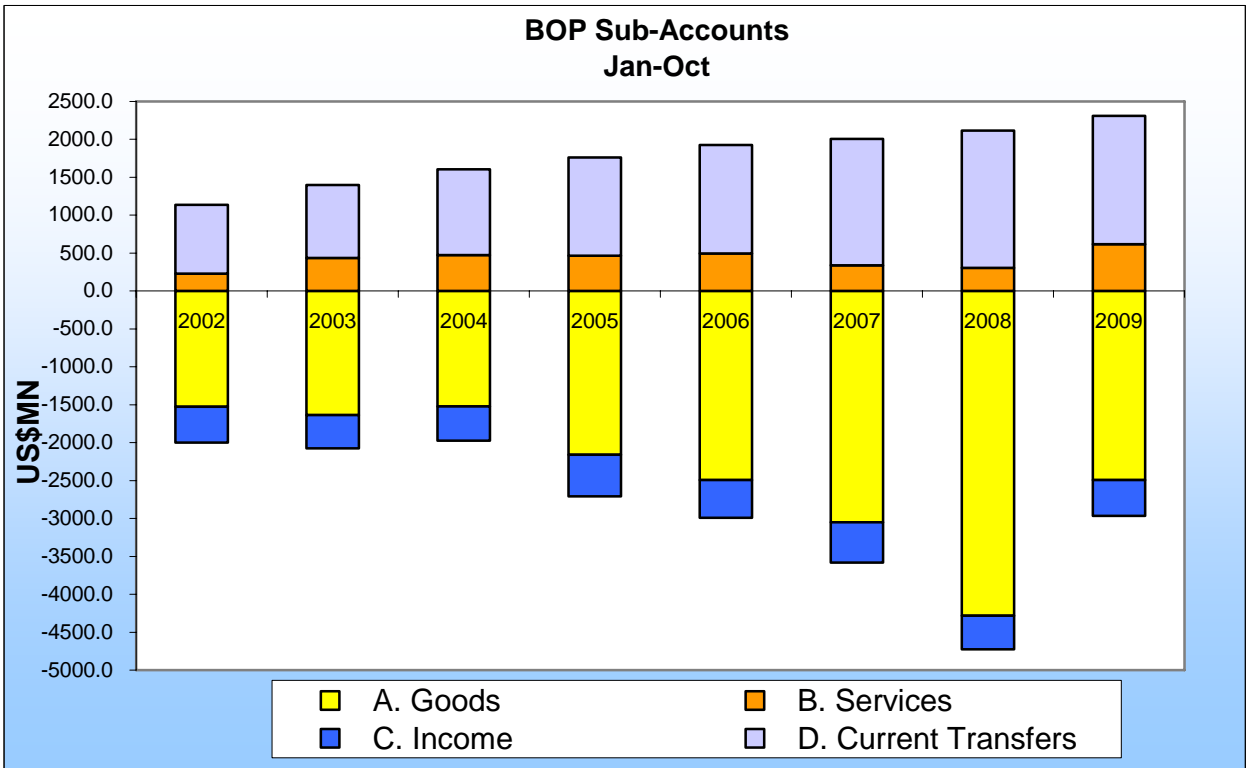
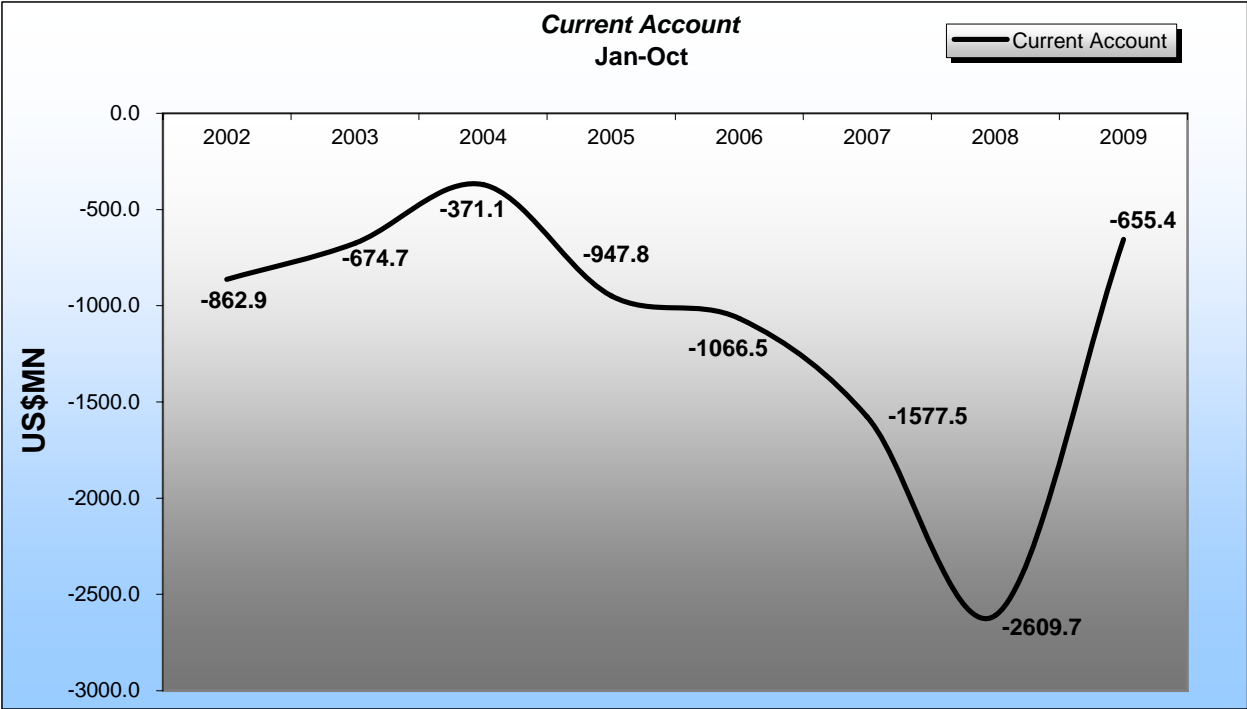
	Aug 2008	Aug 1/ 2009	Change	Sept 2008	Sept 1/ 2009	Change	Oct 2008	Oct 1/ 2009	Change
1. Current Account	-265.1	-44.9	220.2	-240.4	-134.1	106.3	-300.6	-140.8	159.8
A. Goods	-438.9	-228.5	210.5	-376.6	-300.7	75.8	-420.4	-269.7	150.7
Exports	208.3	135.6	-72.7	246.6	107.3	-139.3	178.0	101.7	-76.4
Imports	647.2	364.1	-283.1	623.1	408.0	-215.1	598.4	371.3	-227.0
B. Services	12.2	46.8	34.6	-25.3	-2.0	23.3	-21.7	1.8	23.5
Transportation	-52.3	-28.8	23.5	-62.5	-39.7	22.7	-62.4	-41.2	21.2
Travel	114.3	122.6	8.4	78.9	76.2	-2.7	82.2	84.6	2.5
Other Services	-49.8	-47.1	2.7	-41.7	-38.5	3.2	-41.5	-41.6	-0.2
C. Income	-11.0	-46.7	-35.7	-34.3	-29.8	4.5	-36.3	-46.9	-10.6
Compensation of Employees	10.9	5.4	-5.5	12.1	10.0	-2.2	18.7	13.9	-4.8
Investment Income	-21.9	-52.1	-30.2	-46.4	-39.8	6.7	-55.0	-60.8	-5.8
D. Current Transfers	172.6	183.5	10.9	195.8	198.5	2.7	177.7	174.0	-3.8
General Government	8.1	20.9	12.7	7.8	37.1	29.3	7.4	7.3	0.0
Other Sector	164.5	162.7	-1.8	188.0	161.4	-26.5	170.4	166.6	-3.8
2. Capital & Financial Account	265.1	44.9	-220.2	240.4	134.1	-106.3	300.6	140.8	-159.8
A. Capital Account	-2.6	-2.4	0.1	4.6	-2.4	-7.0	-2.9	-3.0	-0.1
Capital Transfers	-2.6	-2.4	0.1	4.6	-2.4	-7.0	-2.9	-3.0	-0.1
General Government	0.0	0.1	0.1	7.0	0.6	-6.4	0.0	0.0	0.0
Other Sector	-2.6	-2.5	0.0	-2.4	-3.0	-0.5	-2.9	-3.0	-0.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	267.7	47.3	-220.4	235.8	136.5	-99.4	303.5	143.8	-159.7
Official Investment (incl. Govt. Reserves)	135.6	314.8	179.2	27.4	-0.7	-28.1	-31.2	62.0	93.2
Central Government	-4.7	-11.3	-6.5	-25.8	-23.7	2.1	-53.6	22.1	75.7
Other Official Investment	140.3	326.1	185.7	53.2	23.1	-30.1	22.4	39.9	17.6
Private Investment (incl. Errors & Omissions)	175.1	17.8	-157.3	171.7	136.1	-35.5	-113.8	57.9	171.7
Reserves	-43.0	-285.3		36.8	1.0		448.5	23.9	

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*External Sector Statistics Unit
Economic Information & Publications Dept.*

2010 February

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Oct 2002	Jan-Oct 2003	Jan-Oct 2004	Jan-Oct 2005	Jan-Oct 2006	Jan-Oct 2007	Jan-Oct 2008	Jan-Oct 1/ 2009
1. Current Account	-862.9	-674.7	-371.1	-947.8	-1066.5	-1577.5	-2609.7	-655.4
A. Goods	-1524.4	-1638.1	-1523.1	-2159.5	-2491.0	-3051.4	-4284.1	-2495.0
Exports	1110.5	1156.4	1324.2	1368.4	1770.6	1952.2	2454.7	1178.0
Imports	2634.9	2794.5	2847.3	3527.9	4261.5	5003.6	6738.8	3673.0
B. Services	230.2	435.9	473.3	465.8	493.4	337.0	304.1	617.6
Transportation	-207.6	-125.6	-108.6	-223.8	-360.1	-446.3	-568.7	-303.5
Travel	756.4	890.3	934.0	1032.9	1299.9	1316.0	1403.7	1414.2
Other Services	-318.6	-328.8	-352.1	-343.3	-446.4	-532.8	-530.9	-493.0
C. Income	-476.3	-435.2	-452.4	-548.5	-500.9	-532.1	-441.0	-471.9
Compensation of Employees	63.3	51.7	63.3	71.1	71.7	43.8	66.4	42.8
Investment Income	-539.6	-486.9	-515.7	-619.6	-572.5	-575.8	-507.4	-514.7
D. Current Transfers	907.6	962.6	1131.1	1294.4	1432.0	1669.0	1811.3	1693.8
General Government	91.2	87.4	116.3	115.1	119.0	110.9	83.6	131.8
Other Sector	816.4	875.2	1014.8	1179.3	1313.1	1558.1	1727.7	1562.0
2. Capital & Financial Account	862.9	674.7	371.1	947.8	1066.5	1577.5	2609.7	655.4
A. Capital Account	-14.4	-1.2	0.8	-15.9	-23.3	-30.5	23.1	15.4
Capital Transfers	-14.4	-1.6	0.8	-15.9	-23.3	-30.5	23.1	15.4
General Government	0.2	0.1	11.4	0.3	3.8	0.7	48.6	45.3
Other Sector	-14.6	-1.7	-10.6	-16.2	-27.1	-31.2	-25.5	-29.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	877.3	675.9	370.3	963.7	1089.7	1608.0	2586.6	640.0
Official Investment (incl. Govt. Reserves)	36.6	-305.0	553.6	329.5	349.6	568.2	526.8	230.3
Private Investment (incl. Errors & Omissions)	655.2	515.0	478.4	854.7	959.2	646.7	1984.7	546.1
Reserves	185.5	465.9	-661.7	-220.5	-219.0	393.0	75.1	-136.4
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 February</i>								



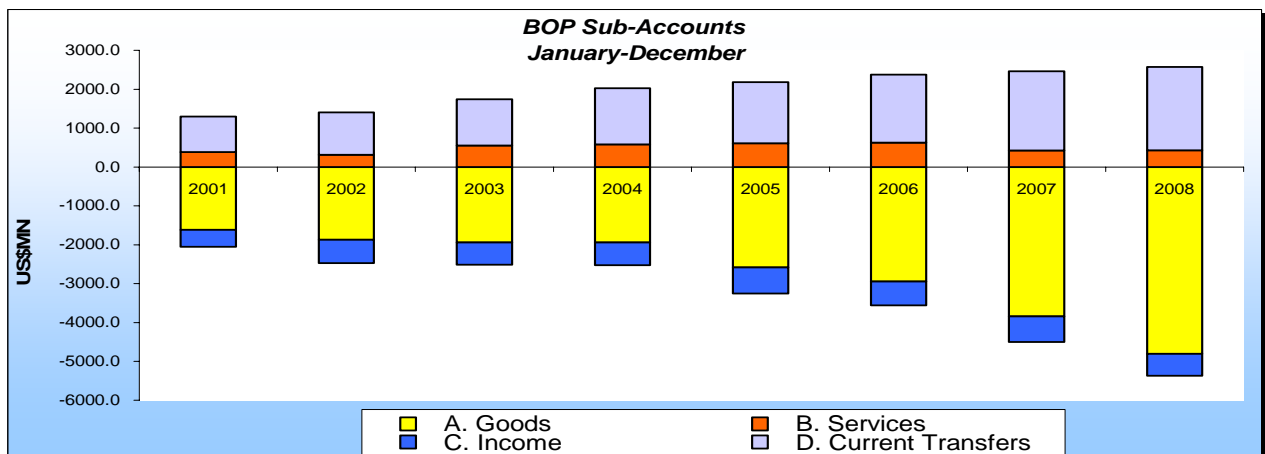
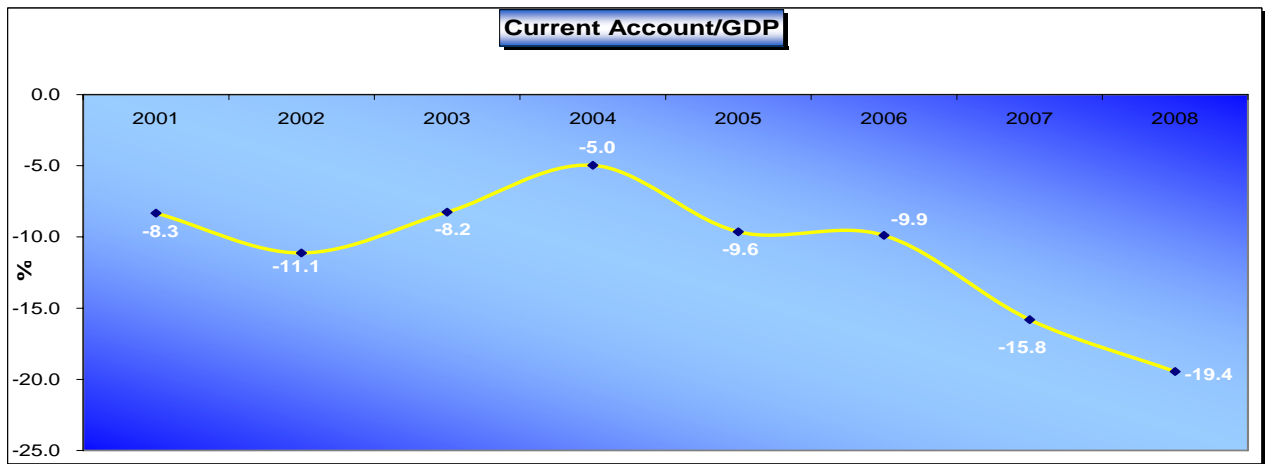
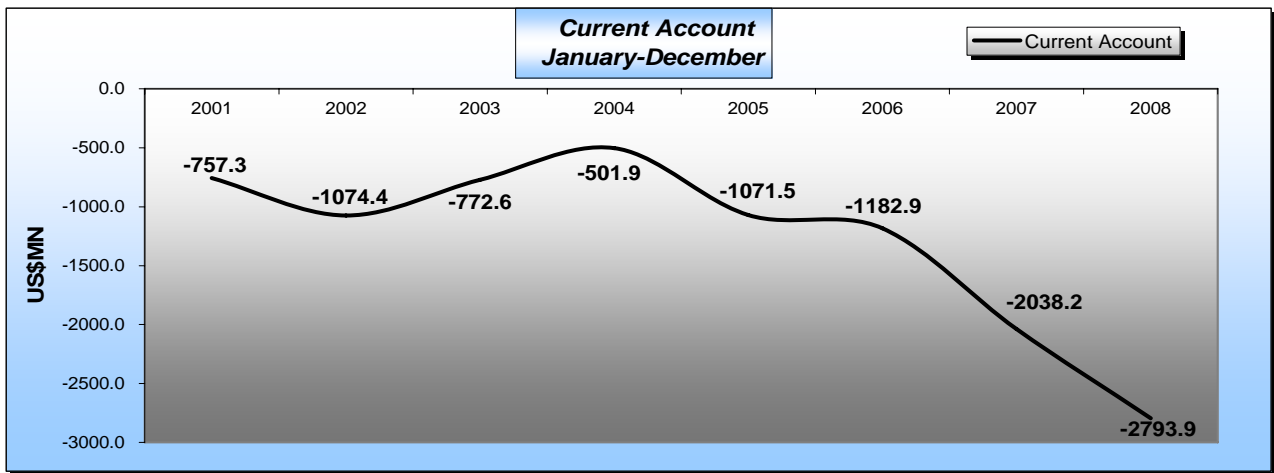
Balance of Payments of Jamaica								
(US\$Mn)								
	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept
	2007	2008	2008	2008	2008	2009	2009	2009
1. Current Account	-774.5	-512.2	-860.9	-936.0	-484.9	-156.0	-91.9	-266.6
A. Goods	-1194.9	-1072.3	-1373.8	-1417.6	-939.2	-749.2	-671.7	-804.4
Exports	587.8	778.9	796.4	701.5	467.2	349.1	357.1	370.2
Imports	1782.7	1851.2	2170.2	2119.1	1406.3	1098.2	1028.8	1174.5
B. Services	62.8	216.9	73.9	35.0	101.8	259.9	214.7	141.3
Transportation	-155.0	-133.7	-183.4	-189.3	-138.6	-82.9	-79.4	-100.0
Travel	379.8	521.9	423.1	376.6	385.8	500.8	441.2	387.5
Other Services	-162.0	-171.4	-165.8	-152.3	-145.4	-158.0	-147.2	-146.2
C. Income	-186.1	-173.8	-122.5	-108.4	-163.6	-140.8	-135.8	-148.4
Compensation of Employees	37.8	5.9	13.6	28.2	36.0	1.6	6.8	20.5
Investment Income	-224.0	-179.7	-136.2	-136.6	-199.5	-142.4	-142.6	-168.9
D. Current Transfers	543.7	517.0	561.5	555.0	516.1	474.0	501.0	544.8
General Government	32.3	26.3	25.0	24.9	24.4	31.9	25.7	66.8
Other Sector	511.4	490.7	536.5	530.1	491.7	442.1	475.3	478.0
2. Capital & Financial Account	774.5	512.2	860.9	936.0	484.9	156.0	91.9	266.6
A. Capital Account	-8.1	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7
Capital Transfers	-8.1	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7
General Government	0.0	29.5	0.0	19.1	0.0	41.9	0.0	3.4
Other Sector	-8.1	-8.8	-6.0	-7.8	-7.9	-9.8	-9.0	-8.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	782.6	491.5	866.9	924.7	492.7	124.0	100.9	271.4
Official Investment (incl. Govt. Reserves)	219.9	4.7	220.3	333.0	-39.4	-149.7	-3.4	321.4
Private Investment (incl. Errors & Omissions)	524.3	692.5	792.0	614.0	54.0	129.3	95.1	263.8
Reserves	38.5	-205.7	-145.4	-22.3	478.1	144.4	9.2	-313.9
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 February</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
I. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.9
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-19.4
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	427.6
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.9
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.6
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.9
A. Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sector	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.9
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment (incl.Errors & Omissions)	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2152.5
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

External Sector Statistics Unit
Economic Information & Publications Dept.
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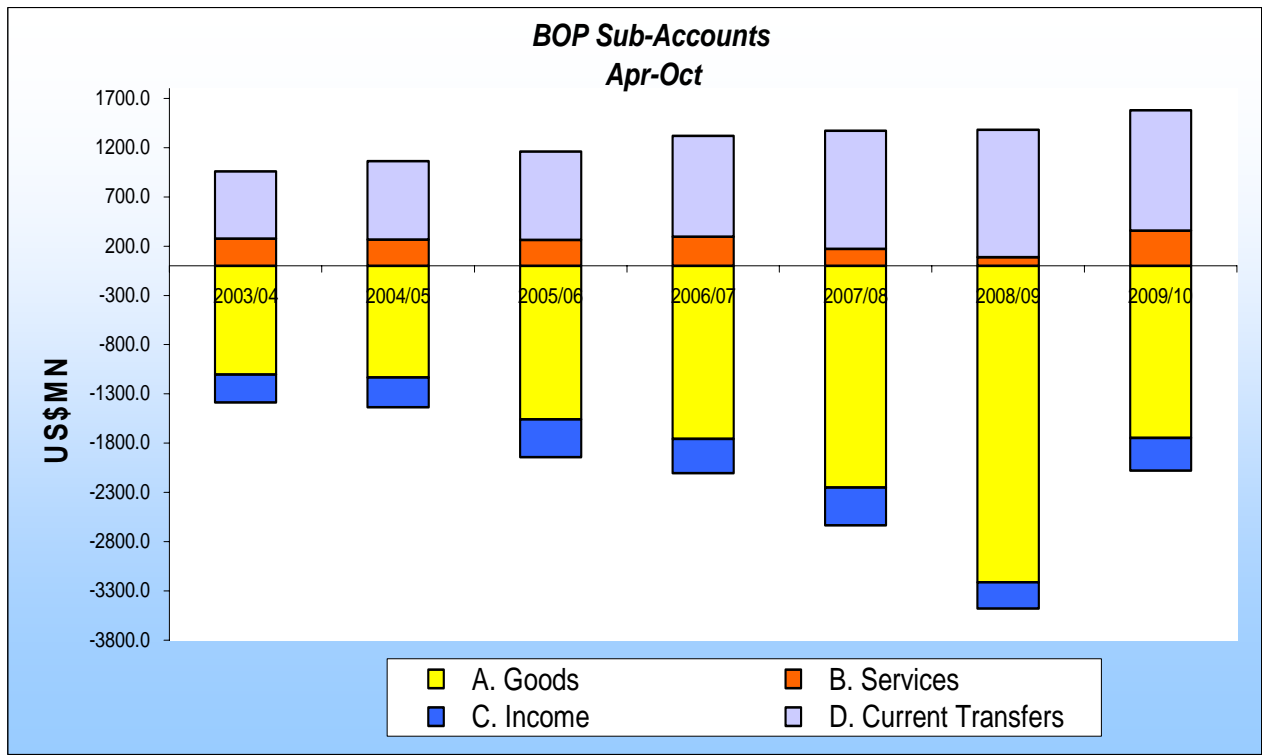
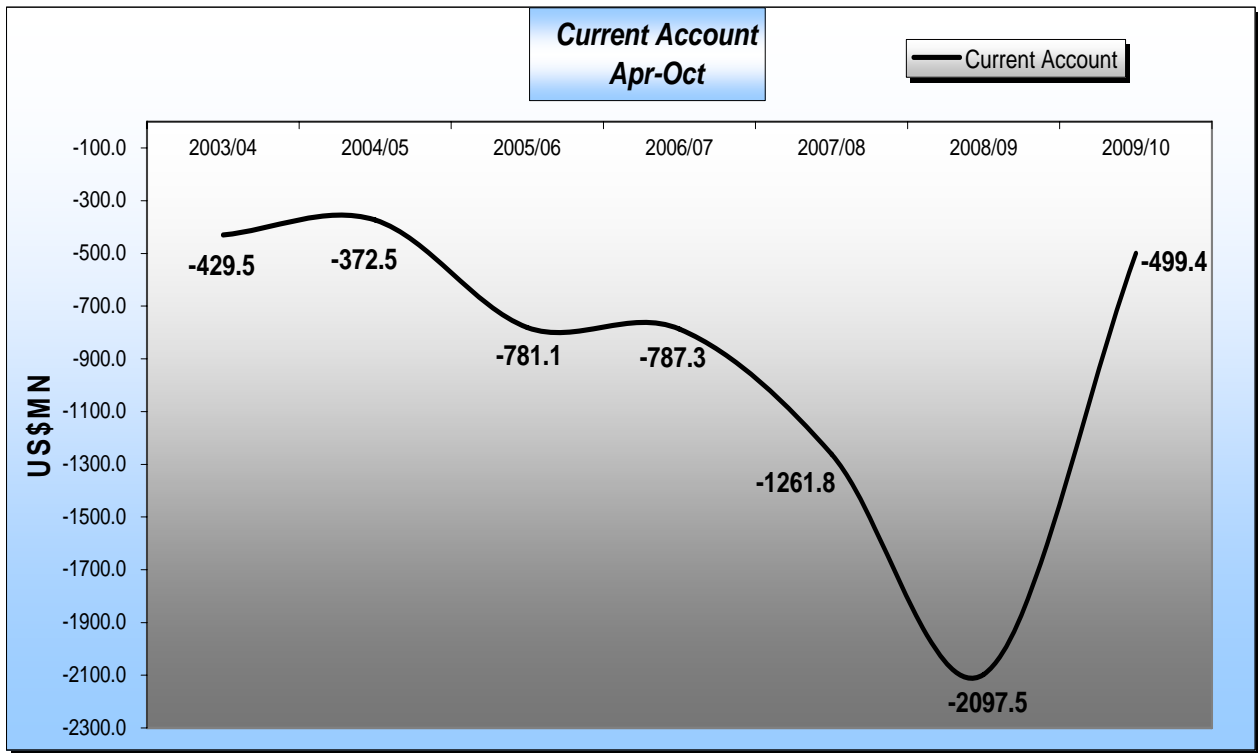
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.19	-2793.9
Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	427.6
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.9
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
Communication Services	114.6	118.2	98.7	144.5	101.3	68.2	84.8	79.5
Construction Services	-10.0	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-82.2	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0
Financial Services	-13.9	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4
Computer & Information Services	22.8	22.5	15.6	-42.0	17.2	5.1	1.5	5.1
Royalties & License Fees	-32.4	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6
Other Business Services	-386.5	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.7
Personal, Cultural & Rec. Services	5.0	5.2	18.0	25.9	27.6	26.8	26.9	32.7
Government Services	-4.3	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5
Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.6
Official	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Private	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.9
Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sectors	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.9
Official Investment	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2152.5
Direct Investment	524.9	404.9	604.4	541.6	581.5	796.8	751.5	1360.7
Portfolio Investment	30.4	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8
Other Private Investment & Errors and Omissions	470.8	537.0	388.8	48.2	414.9	182.1	869.9	824.5
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8



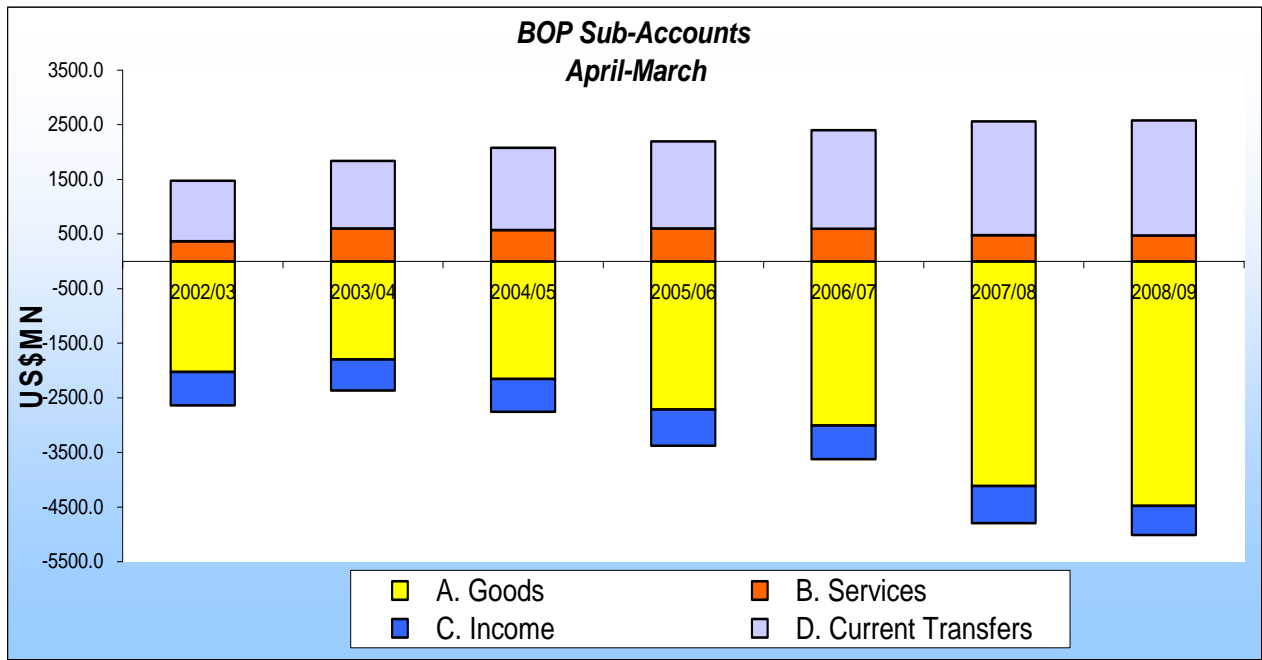
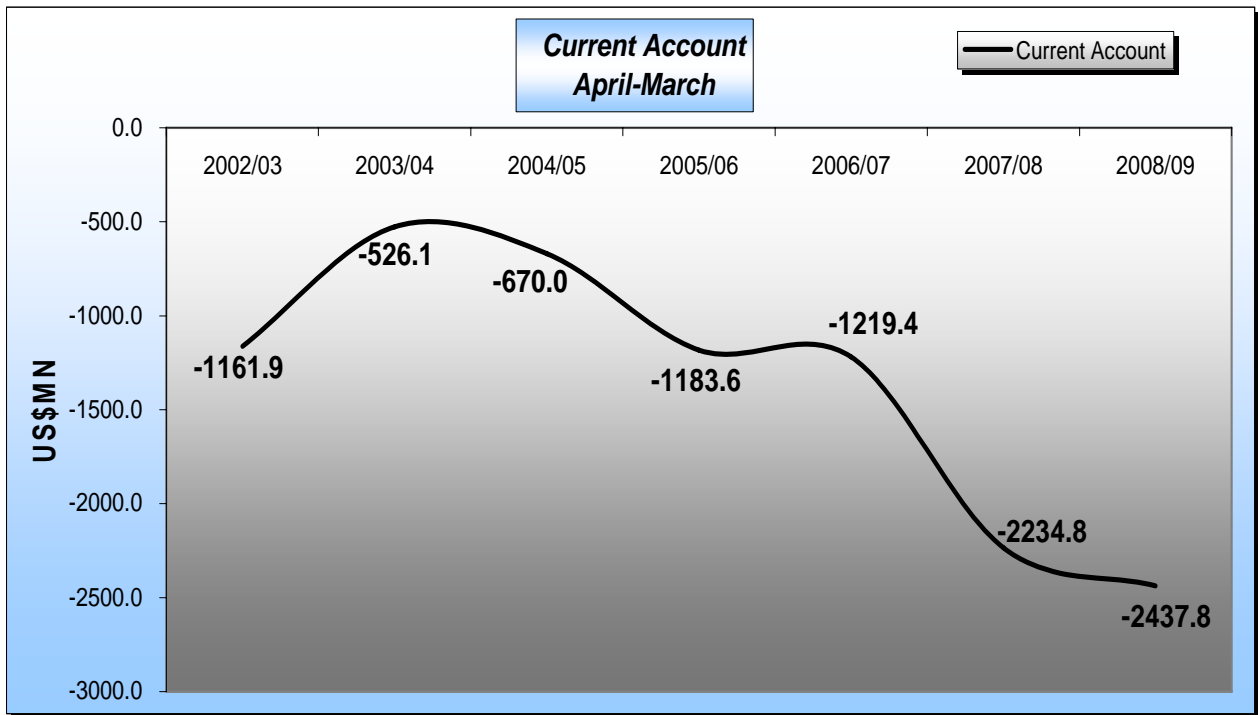
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Oct	Apr-Oct	Apr-Oct	Apr-Oct	Apr-Oct	Apr-Oct	Apr-Oct 1/
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
I. Current Account	-429.5	-372.5	-781.1	-787.3	-1261.8	-2097.5	-499.4
A. Goods	-1105.5	-1132.4	-1558.3	-1755.6	-2251.0	-3211.8	-1745.8
Exports	822.2	908.2	987.2	1240.9	1354.5	1675.9	828.9
Imports	1927.7	2040.6	2545.5	2996.5	3605.6	4887.6	2574.7
B. Services	278.0	266.5	263.0	295.5	173.2	87.2	357.7
Transportation	-95.8	-98.8	-179.7	-268.8	-330.1	-435.1	-220.6
Travel	606.9	608.8	680.7	874.3	869.4	881.8	913.4
Other Services	-233.1	-243.5	-238.0	-310.0	-366.1	-359.5	-335.0
C. Income	-281.4	-304.1	-384.4	-349.8	-382.0	-267.3	-331.1
Compensation of Employees	48.0	58.5	62.6	64.0	47.5	60.5	41.2
Investment Income	-329.4	-362.6	-447.0	-413.8	-429.5	-327.7	-372.3
D. Current Transfers	679.3	797.5	898.6	1022.6	1198.1	1294.3	1219.8
General Government	61.1	88.8	72.7	82.2	78.4	57.3	99.9
Other Sector	618.2	708.7	825.9	940.4	1119.7	1237.0	1119.9
2. Capital & Financial Account	429.5	372.5	781.1	787.3	1261.8	2097.5	499.4
A. Capital Account	-0.4	1.2	-11.1	-14.0	-21.0	2.4	-16.6
Capital Transfers	-0.8	1.2	-11.1	-14.0	-21.0	2.4	-16.6
General Government	0.0	8.0	0.2	3.8	0.5	19.1	3.4
Other Sector	-0.8	-6.8	-11.3	-17.8	-21.6	-16.7	-20.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	429.9	371.3	792.2	801.3	1282.9	2095.1	516.0
Official Investment (incl. Govt. Reserves)	-72.9	267.8	316.1	332.2	380.8	522.1	380.0
Private Investment (incl. Errors & Omissions)	294.3	361.5	653.5	697.5	497.2	1292.2	416.8
Reserves	208.6	-258.0	-177.4	-228.4	404.8	280.8	-280.8

1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 February



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2437.8
A. Goods	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.7
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2543.8	2314.1
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8
B. Services	367.8	601.1	574.2	602.8	593.5	477.9	470.5
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-557.9	-594.2
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1686.2
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-651.4	-621.5
C. Income	-613.0	-565.8	-598.5	-662.7	-614.5	-685.3	-535.3
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	74.4	79.4
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-759.7	-614.7
D. Current Transfers	1109.1	1239.4	1508.3	1591.9	1809.9	2085.9	2106.7
General Government	108.7	106.3	174.8	131.1	140.9	126.8	106.3
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1959.2	2000.4
2. Capital & Financial Account	1161.9	526.1	670.0	1183.6	1219.4	2234.8	2437.8
A. Capital Account	-12.1	0.5	-2.2	-22.5	-27.1	-5.3	29.4
Capital Transfers	-12.1	0.1	-2.2	-22.5	-27.1	-5.3	29.4
General Government	0.2	3.5	10.5	0.2	4.2	30.0	60.9
Other Sector	-12.3	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1174.0	525.6	672.2	1206.1	1246.5	2240.1	2408.4
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	452.1	760.3	470.3	364.2
Central Government	-222.3	142.4	601.0	354.6	175.8	-279.9	114.0
Other Official Investment	49.0	8.4	-365.9	97.5	584.5	750.2	250.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	930.6	737.6	1523.9	1589.3
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

External Sector Statistics Unit
Economic Information & Publications Dept.
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Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.