



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE November 2008

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

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Overview

Table 1

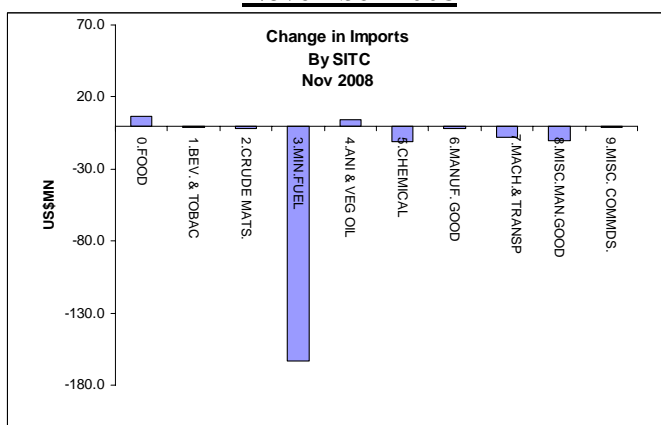
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Nov 2007	Nov 2008	Change
1. Current Account	-310.3	-159.1	151.2
A. Goods	-414.8	-274.8	140.0
Exports	191.5	151.7	-39.8
Imports	606.3	426.5	-179.8
B. Services	3.0	17.4	14.5
C. Income	-63.3	-44.1	19.2
D. Current Transfers	164.8	142.4	-22.4
2. Capital & Financial Account	310.3	159.1	-151.2
A. Capital Account	-2.6	-1.0	1.6
B. Financial Account	312.9	160.1	-152.8
Official Investment	36.5	6.2	-30.3
Private Investment	160.3	145.3	-15.0
Reserves	116.1	8.6	

November 2008

For November 2008, there was a current account deficit of **US\$159.1 million**, which represented an improvement of **US\$151.2 million** relative to the corresponding period of 2007. The improvement in the current account emanated primarily from the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$274.8 million**, an improvement of **US\$140.0 million** when compared to the corresponding period in 2007. This resulted from a reduction in imports of **US\$179.8 million**, which was primarily influenced by reductions in the value of *Mineral Fuel* imported by **US\$168.9 million** (Graph 1).

Graph 1
Change in Value of Imports
November 2008



Source: STATIN

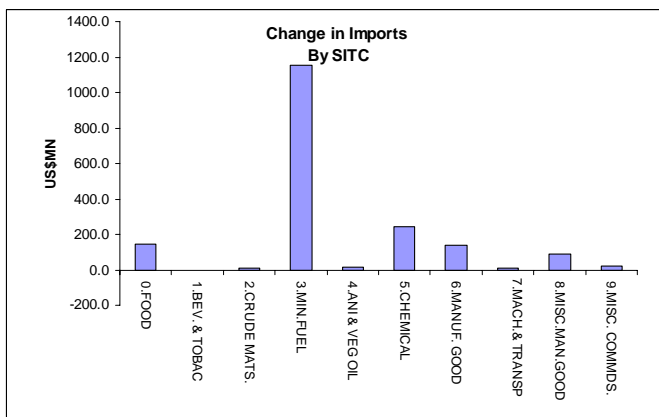
The income sub-account increased by **US\$19.2 million** for the review period. This was primarily driven by a reduction in net income outflows of **US\$33.5 million**, due to reductions in both profit remitted by direct investment and government debt interest payments of **US\$18.0 million** and **US\$15.5 million**, respectively.

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, there was a decline in the NIR of **US\$8.6 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Nov	Jan-Nov	
	2007	2008	Change
1. Current Account	-1887.8	-3124.4	-1236.6
A. Goods	-3466.1	-4702.4	-1236.3
Exports	2143.7	2621.8	478.0
Imports	5609.9	7324.2	1714.3
B. Services	339.9	259.6	-80.3
C. Income	-595.3	-581.9	13.4
D. Current Transfers	1833.7	1900.4	66.6
2. Capital & Financial Accou	1887.8	3124.4	1236.6
A. Capital Account	-33.1	23.0	56.1
B. Financial Account	1920.9	3101.4	1180.5
Official Investment	586.8	532.3	-54.5
Private Investment	825.0	2485.5	1660.5
Reserves	509.1	83.7	

Graph 2
Change in Value of Imports
January-November 2008



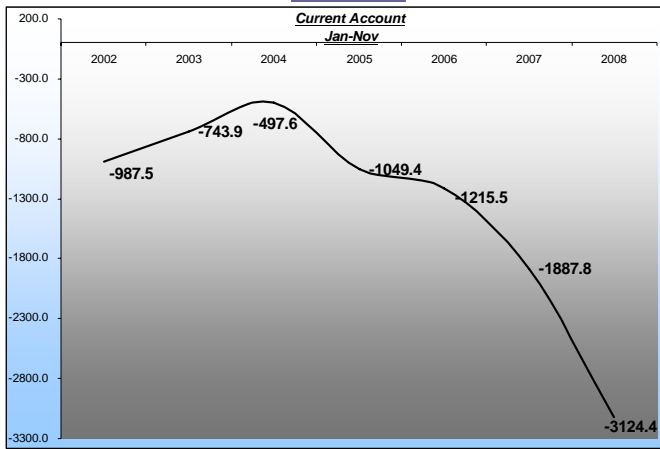
January to November 2008

For the first eleven months of the 2008 calendar year, there was a current account deficit of **US\$3,124.4 million**, which represented a deterioration of **US\$1,236.6 million** relative to the corresponding period in 2007. This resulted from deteriorations in goods and services sub-accounts; however, was partially offset by improvements in both the income and current transfers sub-accounts (Table 2).

For the goods sub-account, there was a deficit of **US\$4,702.4 million**, which represented a deterioration of **US\$1,236.3 million** relative to the corresponding period of the previous year. The deterioration in the goods sub-account resulted from an increase of **US\$1,714.3 million** in imports, which was partially offset by an increase in exports of **US\$478.0 million**. The increase in imports was driven primarily by *Mineral Fuel*, which increased by **US\$1,156.6 million** (Graph 2). The increase in exports was driven primarily by an increase of **US\$252.6 million** in *Chemicals*.

In relation to the services balance, there was a decline in its surplus by **US\$80.3 million**, which primarily resulted from an increased freight cost, associated with increased imports.

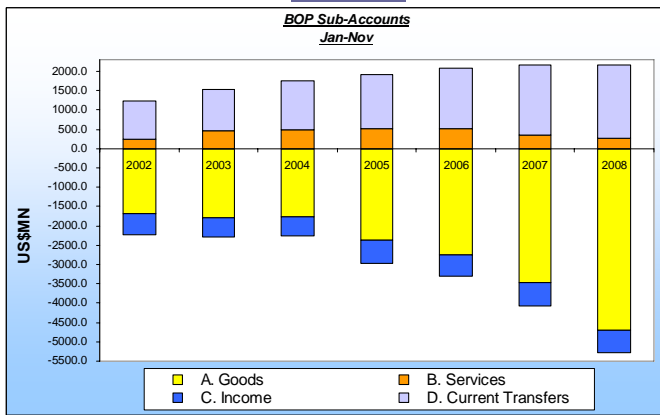
Graph 3



Over the review period, current transfers increased by **US\$66.6 million** to **US\$1,900.4 million**. The improved performance in the current transfers sub-account resulted primarily from a **US\$84.9 million (4.8 per cent)** increase in remittances.

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$83.7 million** during the review period.

Graph 4



In relation to the historical performance of the BOP, for the period January to November 2008, the current account deficit of **US\$3,124.4 million** is the largest on record for the country for that period (Graph 3). From graph 4, it can be seen that the deterioration in the current account results primarily from the performance of the goods sub-account.

Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Nov 2007/08	Apr-Nov 2008/09	Change
1. Current Account	-1572.2	-2494.2	-922.0
A. Goods	-2665.5	-3574.1	-908.6
Exports	1546.2	1850.8	304.6
Imports	4211.7	5424.9	1213.2
B. Services	176.0	63.8	-112.2
C. Income	-445.4	-382.3	63.1
D. Current Transfers	1362.7	1398.4	35.7
2. Capital & Financial Account	1572.2	2494.2	922.0
A. Capital Account	-23.7	2.6	26.3
B. Financial Account	1595.9	2491.6	895.7
Official Investment	410.0	572.8	162.8
Private Investment	664.9	1629.5	964.6
Reserves	521.0	289.3	

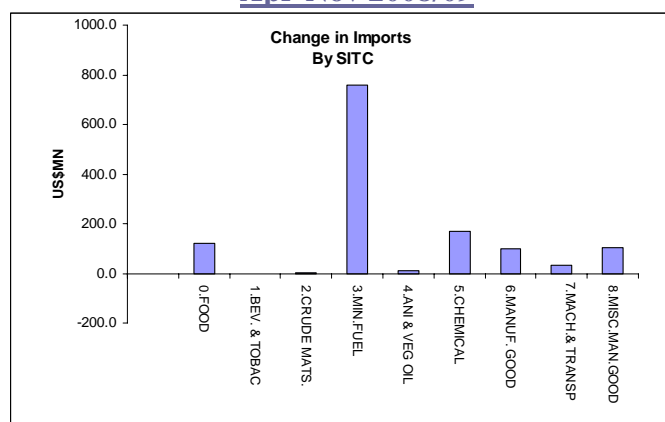
April to November 2008/09

For the first eight months of the fiscal year 2008/09, there was a current account deficit of **US\$2,494.2 million**, which represented a deterioration of **US\$922.0 million** relative to the corresponding period in 2007. This resulted from deteriorations in the goods and services sub-accounts; however, was offset by improvements in both the income and current transfers sub-accounts (Table 3).

For the goods sub-account, there was a deficit of **US\$3,574.1 million**, which represented a deterioration of **US\$908.6 million** relative to the corresponding period of the previous fiscal year. The deterioration in the goods sub-account resulted from an increase of **US\$1,213.2 million** in imports, which was partially offset by an increase in exports of **US\$304.6 million**. The increase in imports was driven primarily by *Mineral Fuel*, which increased by **US\$756.3 million** (Graph 5). The increase in exports was driven primarily by increases of **US\$143.7 million** and **US\$68.3 million** in *Chemicals* and *Alumina*, respectively.

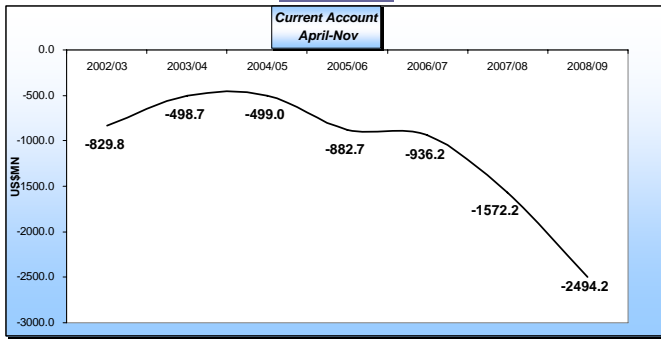
In relation to the services balance, there was a decline in its surplus by **US\$112.2 million**, which primarily resulted from increased freight cost, associated with increased imports.

Graph 5
Change in Value of Imports
Apr-Nov 2008/09



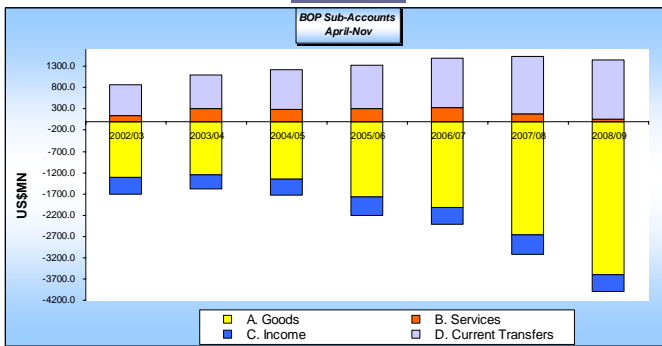
Source: STATIN

Graph 6



The income sub-account increased by **US\$63.1 million** during the review period. This was primarily driven by a reduction in net income outflows of **US\$111.0 million**, due to reductions in both profit remitted by direct investment and government debt interest payments of **US\$86.7 million** and **US\$25.0 million**, respectively.

Graph 7



During the review period, current transfers increased by **US\$35.7 million** to **US\$1,398.4 million**. The improved performance in the current transfers sub-account resulted from a **US\$42.5 million (3.2 per cent)** increase in remittance inflows.

Flows from official and private sources were not sufficient to finance the current account deficit. Consequently, the NIR declined by **US\$289.3 million** during the review period.

In relation to the historical performance of the BOP, the current account deficit of **US\$2,494.2 million** for April to November 2008/09 is the largest on record for the country for that period (Graph 6). From graph 7, it can be seen that the deterioration in the current account results primarily from the performance of the goods sub-account.

Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2007	Nov 1/ 2008	Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change
1. Current Account	-310.3	-159.1	151.2	-1887.8	-3124.4	-1236.6
A. Goods	-414.8	-274.8	140.0	-3466.1	-4702.4	-1236.3
Exports	191.5	151.7	-39.8	2143.7	2621.8	478.0
Imports	606.3	426.5	-179.8	5609.9	7324.2	1714.3
B. Services	3.0	17.4	14.5	339.9	259.6	-80.3
Transportation	-53.4	-45.1	8.3	-499.6	-651.4	-151.7
Travel	106.5	110.4	4.0	1422.5	1519.9	97.5
Other Services	-50.1	-47.9	2.3	-582.9	-609.0	-26.1
C. Income	-63.3	-44.1	19.2	-595.3	-581.9	13.4
Compensation of Employees	13.6	8.4	-5.3	57.4	52.7	-4.7
Investment Income	-76.9	-52.4	24.5	-652.7	-634.6	18.1
D. Current Transfers	164.8	142.4	-22.4	1833.7	1900.4	66.6
Official	10.5	8.6	-1.9	121.4	114.1	-7.3
Private	154.2	133.7	-20.5	1712.4	1786.3	73.9
2. Capital & Financial Account	310.3	159.1	-151.2	1887.8	3124.4	1236.6
A. Capital Account	-2.6	-1.0	1.6	-33.1	23.0	56.1
Capital Transfers	-2.6	-1.0	1.6	-33.1	23.0	56.1
Official	0.0	1.4	1.4	0.7	50.8	50.2
Private	-2.6	-2.4	0.2	-33.8	-27.9	6.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	312.9	160.1	-152.8	1920.9	3101.4	1180.5
Official Investment (incl. Govt. Reserves)	36.5	6.2	-30.3	586.8	532.3	-54.5
Private Investment (incl. Errors & Omissions)	160.3	145.3	-15.0	825.0	2485.5	1660.5
Reserves	116.1	8.6	509.1	83.7		

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Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2007	Nov 1/ 2008	Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change
Services (Net)	3.0	17.4	14.5	339.9	259.6	-80.3
Inflows	199.8	192.2	-7.7	2412.0	2481.2	69.2
Outflows	196.9	174.8	-22.1	2072.1	2221.6	149.5
Transportation	-53.4	-45.1	8.3	-499.6	-651.4	-151.7
Inflows	34.8	30.8	-3.9	400.9	396.8	-4.1
Outflows	88.1	75.9	-12.2	900.5	1048.2	147.7
Travel	106.5	110.4	3.9	1422.5	1519.9	97.5
Inflows	136.3	132.8	-3.5	1691.0	1763.6	72.6
Outflows	29.8	22.4	-7.4	268.5	243.6	-24.9
Other Services	-50.1	-47.9	2.3	-582.9	-609.0	-26.1
Inflows	28.8	28.6	-0.3	320.2	320.8	0.6
Outflows	79.0	76.4	-2.5	903.1	929.8	26.7
Income (Net)	-63.3	-44.1	19.2	-595.3	-581.9	13.4
Compensation of Employees	13.6	8.4	-5.3	57.4	52.7	-4.7
Inflows	22.2	14.0	-8.2	142.6	125.2	-17.4
Outflows	8.6	5.7	-2.9	85.2	72.6	-12.7
Investment Income	-76.9	-52.4	24.5	-652.7	-634.6	18.1
Inflows	32.7	23.7	-9.0	330.6	278.4	-52.2
Outflows	109.6	76.1	-33.5	983.3	913.0	-70.3
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	-0.1
- Government Direct	45.1	29.6	-15.5	393.3	393.6	0.2
- Government Guaranteed	1.3	1.3	0.0	14.4	15.0	0.6
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	54.7	36.7	-18.0	482.3	411.3	-71.0
- Other	8.5	8.5	0.0	93.1	93.1	0.0
Current Transfers (Net)	164.8	142.4	-22.4	1833.7	1900.4	66.6
Inflows	198.3	168.2	-30.1	2149.2	2226.8	77.6
Outflows	33.6	25.9	-7.7	315.5	326.5	11.0
Official	10.5	8.6	-1.9	121.4	114.1	-7.3
Inflows	11.2	9.3	-1.9	129.0	121.7	-7.3
Outflows	0.7	0.7	0.0	7.6	7.6	0.0
Private	154.2	133.7	-20.5	1712.4	1786.3	73.9
Inflows	187.1	158.9	-28.2	2020.2	2105.1	84.9
Outflows	32.9	25.2	-7.7	307.9	318.9	11.0

Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2007	Nov 1/ 2008	Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change
Capital & Financial Account (Net)	310.3	159.1	-151.2	1887.8	3124.4	1236.6
Capital Account (Net)	-2.6	-1.0	1.6	-33.1	23.0	56.1
1. Capital Transfers	-2.6	-1.0	1.6	-33.1	23.0	56.1
Official	0.0	1.4	1.4	0.7	50.8	50.2
Inflows	0.0	1.4	1.4	0.7	50.8	50.2
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.6	-2.4	0.2	-33.8	-27.9	6.0
Inflows	2.2	2.1	-0.1	19.1	22.1	3.0
Outflows	4.8	4.5	-0.3	52.9	49.9	-3.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	312.9	160.1	-152.8	1920.9	3101.4	1180.5
Official Investment (incl. Govt. Reserves)	36.5	6.2	-30.3	586.8	532.3	-54.6
Inflows	71.9	37.3	-34.6	1402.3	1213.1	-189.2
Outflows	35.4	31.0	-4.3	815.5	680.8	-134.6
Private Investment (incl. Errors & Omissions)	160.3	145.3	-15.0	825.0	2485.5	1660.5
Inflows	454.1	415.6	-38.5	3729.5	5969.8	2240.3
Outflows	293.8	270.3	-23.5	2904.5	3484.3	579.8
Reserves	116.1	8.6		509.1	83.7	

Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2007	Nov 1/ 2008	Change	Apr-Nov 2007/08	Apr-Nov 1/ 2008/09	Change
1. Current Account	-310.3	-159.1	151.2	-1572.2	-2494.2	-922.0
A. Goods	-414.8	-274.8	140.0	-2665.5	-3574.1	-908.6
Exports	191.5	151.7	-39.8	1546.2	1850.8	304.6
Imports	606.3	426.5	-179.8	4211.7	5424.9	1213.2
B. Services	3.0	17.4	14.5	176.0	63.8	-112.2
Transportation	-53.4	-45.1	8.3	-383.5	-505.1	-121.6
Travel	106.5	110.4	4.0	975.7	998.0	22.3
Other Services	-50.1	-47.9	2.3	-416.2	-429.1	-12.9
C. Income	-63.3	-44.1	19.2	-445.4	-382.3	63.1
Compensation of Employees	13.6	8.4	-5.3	61.0	53.3	-7.7
Investment Income	-76.9	-52.4	24.5	-506.4	-435.6	70.8
D. Current Transfers	164.8	142.4	-22.4	1362.7	1398.4	35.7
Official	10.5	8.6	-1.9	88.7	81.0	-7.7
Private	154.2	133.7	-20.5	1274.0	1317.4	43.4
2. Capital & Financial Account	310.3	159.1	-151.2	1572.2	2494.2	922.0
A. Capital Account	-2.6	-1.0	1.6	-23.7	2.6	26.3
Capital Transfers	-2.6	-1.0	1.6	-23.7	2.6	26.3
Official	0.0	1.4	1.4	0.4	21.4	21.0
Private	-2.6	-2.4	0.2	-24.1	-18.8	5.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	312.9	160.1	-152.8	1595.9	2491.6	895.7
Official Investment (incl. Govt. Reserves)	36.5	6.2	-30.3	410.0	572.8	162.8
Private Investment (incl. Errors & Omissions)	160.3	145.3	-15.0	664.9	1629.5	964.6
Reserves	116.1	8.6		521.0	289.3	

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Balance of Payments of Jamaica						
(US\$Mn)						
	Nov 2007	Nov 1/ 2008	Change	Apr-Nov 2007/08	Apr-Nov 1/ 2008/09	Change
Services (Net)	3.0	17.4	14.5	176.0	63.8	-112.2
Inflows	199.8	192.2	-7.7	1691.4	1671.5	-19.9
Outflows	196.9	174.8	-22.1	1515.4	1607.7	92.3
Transportation	-53.4	-45.1	8.3	-383.5	-505.1	-121.6
Inflows	34.8	30.8	-3.9	270.5	256.8	-13.7
Outflows	88.1	75.9	-12.2	654.0	761.9	107.9
Travel	106.5	110.4	3.9	975.7	998.0	22.3
Inflows	136.3	132.8	-3.5	1187.5	1181.2	-6.3
Outflows	29.8	22.4	-7.4	211.8	183.2	-28.6
Other Services	-50.1	-47.9	2.3	-416.2	-429.1	-12.9
Inflows	28.8	28.6	-0.3	233.4	233.5	0.1
Outflows	79.0	76.4	-2.5	649.6	662.6	13.0
Income (Net)	-63.3	-44.1	19.2	-445.4	-382.3	63.1
Compensation of Employees	13.6	8.4	-5.3	61.0	53.3	-7.7
Inflows	22.2	14.0	-8.2	123.2	103.7	-19.5
Outflows	8.6	5.7	-2.9	62.2	50.4	-11.8
Investment Income	-76.9	-52.4	24.5	-506.4	-435.6	70.8
Inflows	32.7	23.7	-9.0	239.2	199.0	-40.2
Outflows	109.6	76.1	-33.5	745.6	634.6	-111.0
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	0.0
- Government Direct	45.1	29.6	-15.5	303.5	278.5	-25.0
- Government Guaranteed	1.3	1.3	0.0	10.7	11.3	0.6
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	54.7	36.7	-18.0	363.7	277.0	-86.7
- Other	8.5	8.5	0.0	67.7	67.7	0.0
Current Transfers (Net)	164.8	142.4	-22.4	1362.7	1398.4	35.7
Inflows	198.3	168.2	-30.1	1598.8	1633.6	34.8
Outflows	33.6	25.9	-7.7	236.1	235.2	-0.9
Official	10.5	8.6	-1.9	88.7	81.0	-7.7
Inflows	11.2	9.3	-1.9	94.3	86.6	-7.7
Outflows	0.7	0.7	0.0	5.6	5.6	0.0
Private	154.2	133.7	-20.5	1274.0	1317.4	43.4
Inflows	187.1	158.9	-28.2	1504.5	1547.0	42.5
Outflows	32.9	25.2	-7.7	230.5	229.6	-0.9

	Balance of Payments of Jamaica (US\$Mn)					
	Nov 2007	Nov 1/ 2008	Change	Apr-Nov 2007/08	Apr-Nov 1/ 2008/09	Change
Capital & Financial Account (Net)	310.3	159.1	-151.2	1572.2	2494.2	922.0
Capital Account (Net)	-2.6	-1.0	1.6	-23.7	2.6	26.3
1. Capital Transfers	-2.6	-1.0	1.6	-23.7	2.6	26.3
Official	0.0	1.4	1.4	0.4	21.4	21.0
Inflows	0.0	1.4	1.4	0.4	21.4	21.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.6	-2.4	0.2	-24.1	-18.8	5.3
Inflows	2.2	2.1	-0.1	14.3	17.2	2.9
Outflows	4.8	4.5	-0.3	38.4	36.0	-2.4
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	312.9	160.1	-152.8	1595.9	2491.6	895.7
Official Investment (incl. Govt. Reserves)	36.5	6.2	-30.3	410.0	572.8	162.8
Inflows	71.9	37.3	-34.6	891.9	1103.0	211.1
Outflows	35.4	31.0	-4.3	481.9	530.2	48.3
Private Investment (incl. Errors & Omissions)	160.3	145.3	-15.0	664.9	1629.5	964.6
Inflows	454.1	415.6	-38.5	2866.1	4096.2	1230.1
Outflows	293.8	270.3	-23.5	2201.2	2466.7	265.5
Reserves	116.1	8.6		521.0	289.3	

External Trade (US\$000)								
	Nov 2007	Nov 1/ 2008	Change	% Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	191514	151745	-39770	-20.8	2143737	2621777	478040	22.3
TOTAL GOODS IMPORTS(C.I.F)	684712	492724	-191988	-28.0	6383697	8266467	1882770	29.5
TRADE BALANCE	-493198	-340979	152219	30.9	-4239960	-5644690	-1404730	-33.1
Value of Total Goods Exports (US\$000)								
	Nov 2007	Nov 1/ 2008	Change	% Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change	% Change
O.FOOD	11520	11742	222	1.9	232900	250381	17481	7.5
1.BEVER. & TOBAC	9279	4440	-4839	-52.2	93119	104778	11659	12.5
2.CRUDE MATS	116207	88218	-27989	-24.1	1254441	1303713	49272	3.9
3.MINERAL FUELS	19956	11438	-8518	-42.7	201153	273056	71903	35.7
4.ANI.& VEG OILS	7	6	-1	-14.3	77	55	-22	-28.6
5.CHEMICALS	11109	17113	6004	54.0	158836	411386	252550	159.0
6.MANUF. GOODS	871	941	70	8.0	12698	13840	1142	9.0
7.MACH.& TRANSP.	5123	2012	-3111	-60.7	32089	34365	2276	7.1
8.MISC. MANUF	2244	2210	-34	-1.5	15244	19044	3800	24.9
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	176316	138120	-38196	-21.7	2000557	2410618	410061	20.5
FREEZONE EXPORTS	5575	5575	0	0.0	52000	55755	3755	7.2
GOODS PROCURED IN PORTS	9623	8050	-1573	-16.3	91180	155404	64225	70.4
TOTAL GOODS EXPORTS	191514	151745	-39770	-20.8	2143737	2621777	478040	22.3
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2007	Nov 1/ 2008	Change	% Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change	% Change
MAJOR TRAD. EXPORTS	115112	88342	-26770	-23.3	1285105	1368290	83185	6.5
BAUXITE	8205	6871	-1334	-16.3	103743	104196	453	0.4
ALUMINA	106907	81471	-25436	-23.8	1071864	1159806	87942	8.2
SUGAR	0	0	0	0.0	100276	104252	3976	4.0
BANANAS	0	0	0	0.0	9222	36	-9186	-99.6
OTHER TRAD. EXPORTS	7451	2642	-4809	-64.5	78527	77323	-1204	-1.5
CITRUS	202	58	-144	-71.3	1884	1942	58	3.1
COCOA	232	30	-202	-87.1	2621	1463	-1158	-44.2
COFFEE	2652	483	-2169	-81.8	29378	26259	-3119	-10.6
PIMENTO	318	81	-237	-74.5	2076	1953	-123	-5.9
RUM	4047	1990	-2057	-50.8	42225	42622	397	0.9
GYPSUM	0	0	0	0.0	343	3084	2741	799.1
NON-TRAD. EXPORTS	47178	42685	-4493	-9.5	589306	906305	316999	53.8
RE-EXPORTS	6575	4450	-2125	-32.3	47619	58700	11081	23.3
GENERAL MERCHANDISE EXPS.	176316	138120	-38196	-21.7	2000557	2410618	410061	20.5
FREEZONE EXPORTS	5575	5575	0	0.0	52000	55755	3755	7.2
GOODS PROCURED IN PORTS	9623	8050	-1573	-16.3	91180	155404	64225	70.4
TOTAL GOODS EXPORTS	191514	151745	-39770	-20.8	2143737	2621777	478040	22.3

1/ Provisional

Source: Statistical Institute of Jamaica

2009 April

Value of Goods Imports by S.I.T.C. (US\$000)

	Nov 2007	Nov 1/ 2008	Change	% Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change	% Change
0.FOOD	65171	71871	6700	10.3	661818	808659	146841	22.2
1.BEV. & TOBAC	9601	8162	-1439	-15.0	86741	85930	-811	-0.9
2.CRUDE MATS.	5115	3610	-1505	-29.4	62536	69798	7262	11.6
3.MIN.FUEL	271497	108643	-162854	-60.0	2124858	3281410	1156552	54.4
4.ANI & VEG OIL	460	4675	4215	916.3	30564	46133	15569	50.9
5.CHEMICAL	73962	63208	-10754	-14.5	789399	1032579	243180	30.8
6.MANUF. GOOD	64714	62980	-1734	-2.7	695741	833361	137620	19.8
7.MACH.& TRANSP	108666	100698	-7968	-7.3	1165017	1177312	12295	1.1
8.MISC.MAN.GOOD	61031	50626	-10405	-17.0	542302	633640	91338	16.8
9.MISC. COMMDS.	11150	10044	-1106	-9.9	81870	102526	20656	25.2
GENERAL MERCHANDISE IMPORTS	671367	484517	-186850	-27.8	6240846	8071348	1830502	29.3
FREEZONE IMPORTS	1925	1925	0	0.0	17231	18620	1389	8.1
GOODS PROCURED IN PORTS	11420	6282	-5138	-45.0	125620	176499	50879	40.5
TOTAL GOODS IMPORTS	684712	492724	-191988	-28.0	6383697	8266467	1882770	29.5

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 April

Major Traditional Exports (Volume, Value, Price)

	Nov 2007	Nov 1/ 2008	Change	% Change	Jan-Nov 2007	Jan-Nov 1/ 2008	Change	% Change
BAUXITE								
Volume ('000 tonnes)	317.4	264.7	-52.7	-16.6	4095.9	4015.2	-80.7	-2.0
Value (U.S. \$000)	8205.0	6871.4	-1333.6	-16.3	103743.0	104195.9	452.9	0.4
Price (US \$/tonne)	25.8	26.0	0.1	0.4	25.3	26.0	0.6	2.5
ALUMINA								
Volume ('000 tonnes)	349.3	333.3	-16.0	-4.6	3485.0	3669.7	184.8	5.3
Value (U.S. \$000)	106907.0	81470.9	-25436.1	-23.8	1071864.0	1159806.2	87942.2	8.2
Price (US \$/tonne)	306.0	244.4	-61.6	-20.1	307.6	316.0	8.5	2.8
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	153.3	136.0	-17.3	-11.3
Value (U.S. \$000)	0.0	0.0	0.0	0.0	100276.0	104252.0	3976.0	4.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	654.3	766.7	112.4	17.2
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	17.4	0.0	-17.4	-99.8
Value (U.S. \$000)	0.0	0.0	0.0	0.0	9222.0	36.0	-9186.0	-99.6
Price (US \$/tonne)	0.0	0.0	0.0	0.0	530.3	923.1	392.7	74.1

1/ Provisional

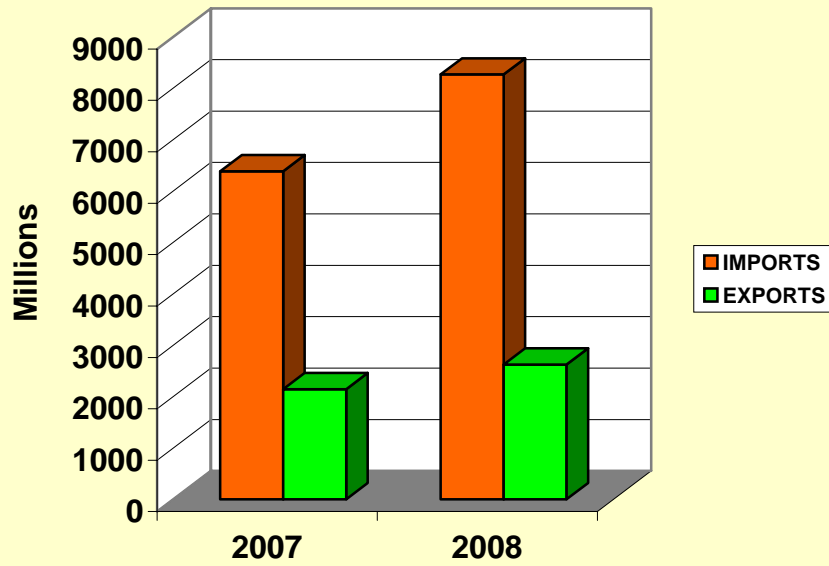
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 April

VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - Nov



External Trade (US\$000)								
	Nov 2007	Nov 1/ 2008	Change	% Change	Apr-Nov 2007/08	Apr-Nov1/ 2008/09	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	191514	151745	-39770	-20.8	1546059	1850758	304699	19.7
TOTAL GOODS IMPORTS (C.I.F)	684712	492724	-191988	-28.0	4785140	6126047	1340907	28.0
TRADE BALANCE	-493198	-340979	152219	30.9	-3239081	-4275289	-1036208	-32.0
Value of Total Goods Exports (US\$000)								
	Nov 2007	Nov 1/ 2008	Change	% Change	Apr-Nov 2007/08	Apr-Nov1/ 2008/09	Change	% Change
0.FOOD	11520	11742	222	1.9	151421	159014	7593	5.0
1.BEVER. & TOBAC	9279	4440	-4839	-52.2	69972	70457	485	0.7
2.CRUDE MATS	116207	88218	-27989	-24.1	900218	957138	56920	6.3
3.MINERAL FUELS	19956	11438	-8518	-42.7	155933	192979	37045	23.8
4.ANI. & VEG OILS	7	6	-1	-14.3	47	43	-4	-8.5
5.CHEMICALS	11109	17113	6004	54.0	120111	263800	143689	119.6
6.MANUF. GOODS	871	941	70	8.0	9566	10662	1096	11.5
7.MACH. & TRANSP.	5123	2012	-3111	-60.7	23160	25584	2424	10.5
8.MISC. MANUF	2244	2210	-34	-1.5	10386	15043	4657	44.8
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	176316	138120	-38196	-21.7	1440814	1694720	253905	17.6
FREEZONE EXPORTS	5575	5575	0	0.0	38450	41483	3033	7.9
GOODS PROCURED IN PORTS	9623	8050	-1573	-16.3	66794	114555	47761	71.5
TOTAL GOODS EXPORTS	191514	151745	-39770	-20.8	1546059	1850758	304699	19.7
Traditional and Non-Traditional Exports (US\$000)								
	Nov 2007	Nov 1/ 2008	Change	% Change	Apr-Nov 2007/08	Apr-Nov1/ 2008/09	Change	% Change
MAJOR TRAD. EXPORTS	115112	88342	-26770	-23.3	917047	978931	61884	6.7
BAUXITE	8205	6871	-1334	-16.3	74328	74967	639	0.9
ALUMINA	106907	81471	-25436	-23.8	780860	849115	68255	8.7
SUGAR	0	0	0	0.0	55502	54813	-689	-1.2
BANANAS	0	0	0	0.0	6357	36	-6321	-99.4
OTHER TRAD. EXPORTS	7451	2642	-4809	-64.5	59327	59131	-196	-0.3
CITRUS	202	58	-144	-71.3	1148	822	-326	-28.4
COCOA	232	30	-202	-87.1	1497	1213	-284	-19.0
COFFEE	2652	483	-2169	-81.8	23474	17914	-5560	-23.7
PIMENTO	318	81	-237	-74.5	1697	1554	-143	-8.4
RUM	4047	1990	-2057	-50.8	31313	34805	3492	11.2
GYPSUM	0	0	0	0.0	198	2823	2625	1325.8
NON-TRAD. EXPORTS	47178	42685	-4493	-9.5	429988	611317	181328	42.2
RE-EXPORTS	6575	4450	-2125	-32.3	34452	45341	10889	31.6
GENERAL MERCHANDISE EXPS.	176316	138120	-38196	-21.7	1440814	1694720	253905	17.6
FREEZONE EXPORTS	5575	5575	0	0.0	38450	41483	3033	7.9
GOODS PROCURED IN PORTS	9623	8050	-1573	-16.3	66794	114555	47761	71.5
TOTAL GOODS EXPORTS	191514	151745	-39770	-20.8	1546059	1850758	304699	19.7

Value of Goods Imports by S.I.T.C. (US\$000)

	Nov 2007	Nov 1/ 2008	Change	% Change	Apr-Nov 07/08	Apr-Nov1/ 08/09	Change	% Change
0.FOOD	65171	71871	6700	10.3	479651	602267	122616	25.6
1.BEV. & TOBAC	9601	8162	-1439	-15.0	65525	61984	-3541	-5.4
2.CRUDE MATS.	5115	3610	-1505	-29.4	45955	49244	3289	7.2
3.MIN.FUEL	271497	108643	-162854	-60.0	1657090	2413412	756322	45.6
4.ANI & VEG OIL	460	4675	4215	916.3	22635	33914	11279	49.8
5.CHEMICAL	73962	63208	-10754	-14.5	603031	770301	167270	27.7
6.MANUF. GOOD	64714	62980	-1734	-2.7	523981	622506	98525	18.8
7.MACH.& TRANSP	108666	100698	-7968	-7.3	838941	870336	31395	3.7
8.MISC.MAN.GOOD	61031	50626	-10405	-17.0	382529	486137	103608	27.1
9.MISC. COMMDS.	11150	10044	-1106	-9.9	62007	78957	16950	27.3
GENERAL MERCHANDISE IMPORTS	671367	484517	-186850	-27.8	4681345	5989058	1307713	27.9
FREEZONE IMPORTS	1925	1925	0	0.0	12435	13099	664	5.3
GOODS PROCURED IN PORTS	11420	6282	-5138	-45.0	91360	123890	32530	35.6
TOTAL GOODS IMPORTS	684712	492724	-191988	-28.0	4785140	6126047	1340907	28.0

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

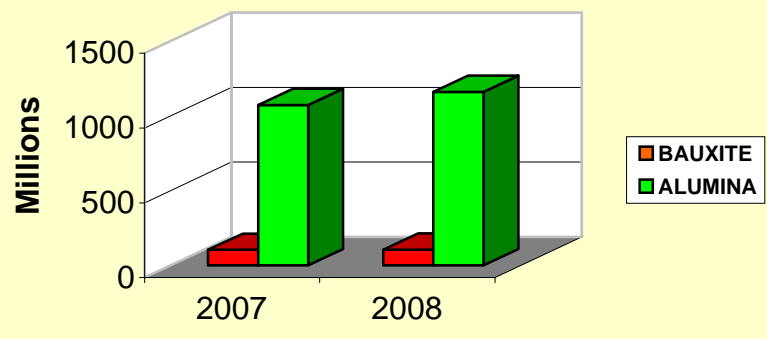
Economic Information & Publications Dept.

2009 April

Major Traditionals (Volume, Value, Price)								
	(US\$Mn)							
	Nov 2007	Nov 1/ 2008	Change	% Change	Apr-Nov 2007/08	Apr-Nov1/ 2008/09	Change	% Change
BAUXITE								
Volume ('000 tonnes)	317.4	264.7	-52.7	-16.6	2916.0	2889.3	-26.7	-0.9
Value (U.S. \$000)	8205.0	6871.4	-1333.6	-16.3	74328.0	74966.9	638.9	0.9
Price (US \$/tonne)	25.8	25.96	0.1	0.4	25.5	25.9	0.5	1.8
ALUMINA								
Volume ('000 tonnes)	349.3	333.3	-16.0	-4.6	2522.7	2727.4	204.6	8.1
Value (U.S. \$000)	106907.0	81470.9	-25436.1	-23.8	780860.0	849115.2	68255.2	8.7
Price (US \$/tonne)	306.0	244.4	-61.6	-20.1	309.5	311.3	1.8	0.6
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	83.6	70.7	-12.9	-15.4
Value (U.S. \$000)	0.0	0.0	0.0	0.0	55502.0	54813.0	-689.0	-1.2
Price (US \$/tonne)	0.0	0.0	0.0	0.0	664.0	775.5	111.4	16.8
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	11.6	0.0	-11.6	-99.7
Value (U.S. \$000)	0.0	0.0	0.0	0.0	6357.0	36.0	-6321.0	-99.4
Price (US \$/tonne)	0.0	0.0	0.0	0.0	546.5	923.1	376.6	68.9
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2009 April</i>								

BAUXITE EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	394296.0	439866.0	11.6	9830.0	11419.0	16.2
FEBRUARY	352142.0	362932.0	3.1	8779.0	9422.0	7.3
MARCH	433469.0	323101.0	-25.5	10806.0	8388.0	-22.4
JAN-MAR	1179907.0	1125899.0	-4.6	29415.0	29229.0	-0.6
APRIL	393454.0	318302.0	-19.1	9809.0	8263.0	-15.8
MAY	392455.0	428493.0	9.2	9784.0	11124.0	13.7
JUNE	356500.0	391668.0	9.9	8888.0	10168.0	14.4
JAN-JUNE	2322316.0	2264362.0	-2.5	57896.0	58784.0	1.5
JULY	356700.0	386636.0	8.4	9221.0	10037.0	8.8
AUGUST	348556.0	304216.0	-12.7	9010.0	7898.0	-12.3
SEPTEMBER	389373.0	419681.0	7.8	10065.0	10854.0	7.8
JAN-SEPT	3416945.0	3374895.0	-1.2	86192.0	87573.0	1.6
OCTOBER	361532.0	375634.0	3.9	9346.0	9751.5	4.3
NOVEMBER	317418.0	264692.0	-16.6	8205.0	6871.4	-16.3
JAN-NOV	4095895	4015221	-2.0	103743	104196	0.4
ALUMINA EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	327724.0	302879.0	-7.6	99110.0	99856.0	0.8
FEBRUARY	298576.0	344940.0	15.5	90295.0	113723.0	25.9
MARCH	335952.0	294555.0	-12.3	101599.0	97112.0	-4.4
JAN-MAR	962252.0	942374.0	-2.1	291004.0	310691.0	6.8
APRIL	329136.0	382377.0	16.2	101599.0	130662.0	28.6
MAY	383633.0	309077.0	-19.4	117392.0	105615.0	-10.0
JUNE	314625.0	382239.0	21.5	96275.0	130615.0	35.7
JAN-JUNE	1989646.0	2016067.0	1.3	606270.0	677583.0	11.8
JULY	416225.0	275372.0	-33.8	131294.0	90490.0	-31.1
AUGUST	206910.0	288561.0	39.5	65268.0	94835.0	45.3
SEPTEMBER	225641.0	362921.0	60.8	71176.0	119259.5	67.6
JAN-SEPT	2838422.0	2942921.0	3.7	874008.0	982167.5	12.4
OCTOBER	297201.0	393469.0	32.4	90949.0	96167.8	5.7
NOVEMBER	349346.0	333337.0	-4.6	106907.0	81470.9	-23.8
JAN-NOV	3484969.0	3669727.0	5.3	1071864.0	1159806.2	8.2
<i>Source: Statistical Institute of Jamaica</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2009 April</i>						

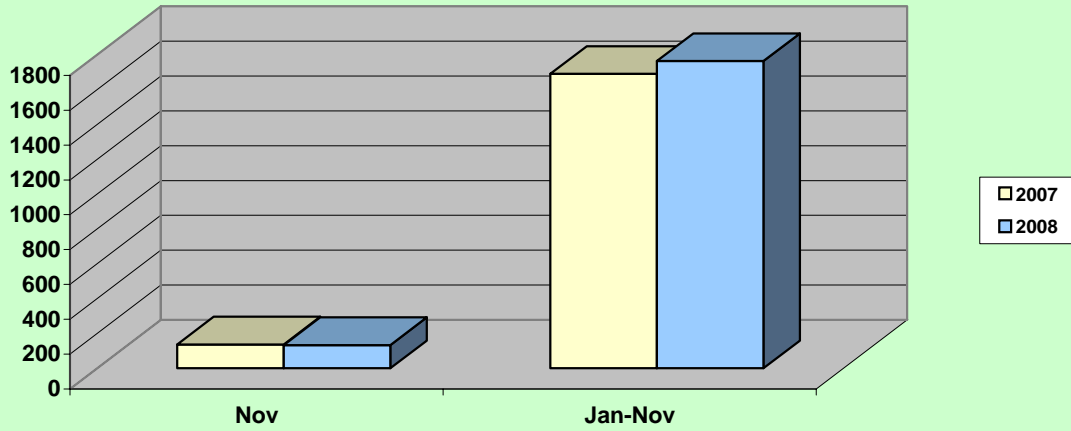
BAUXITE/ ALUMINA US\$(Mn)
Jan-Nov



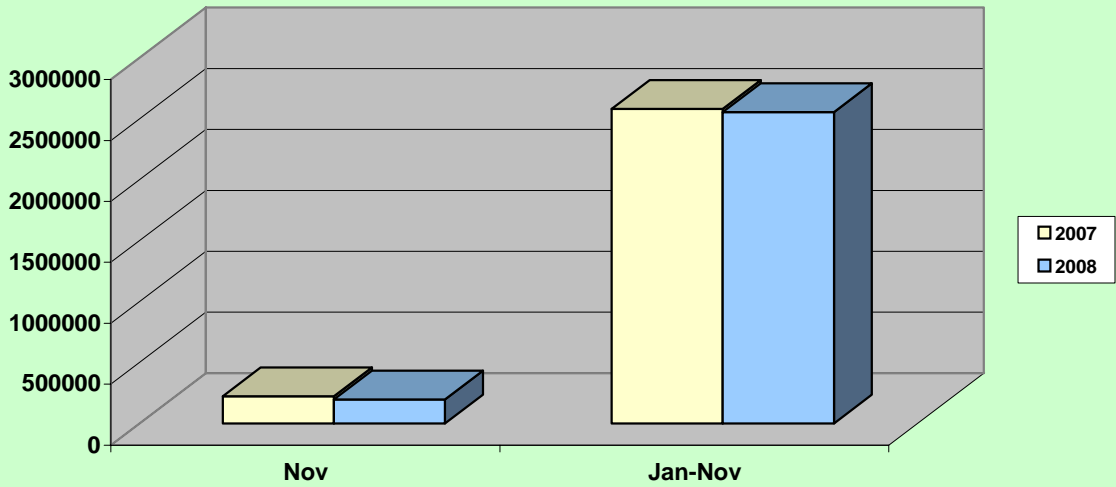
Tourism Statistics

	Nov 2007	Nov 1/ 2008	% Change	Jan-Nov 2007	Jan-Nov 1/ 2008	% Change
TOTAL STOP-OVERS	124474	122250	-1.8	1520759	1587657	4.4
FOREIGN NAT. STOP-OVERS	115145	113925	-1.1	1416838	1467386	3.6
Long Stay	109196	108437	-0.7	1356976	1398266	3.0
Short Stay	5949	5488	-7.7	59862	69120	15.5
NON-RES. JAMAICANS	9329	8325	-10.8	103921	120271	15.7
CRUISE PASSENGERS	99353	76223	-23.3	1061235	968289	-8.8
TOTAL TOURISTS	223827	198473	-11.3	2581994	2555946	-1.0
ARMED FORCES	0	0	0.0	0	0	0.0
TOTAL VISITORS	223827	198473	-11.3	2581994	2555946	-1.0
AVG.LENGTH.OF STAY	9.4	9.4	0.0	9.4	9.1	-4.0
ESTM. EXPD. (US\$Mn)	136.3	132.8	-2.5	1691.0	1763.6	4.3
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	112.3	113.4	1.0	114.7	120.6	5.1
A.forces/Cruise	98.8	91.3	-7.6	97.1	94.5	-2.8
<i>1/ Provisional</i>						
<i>Source: Jamaica Tourist Board</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2009 April</i>						

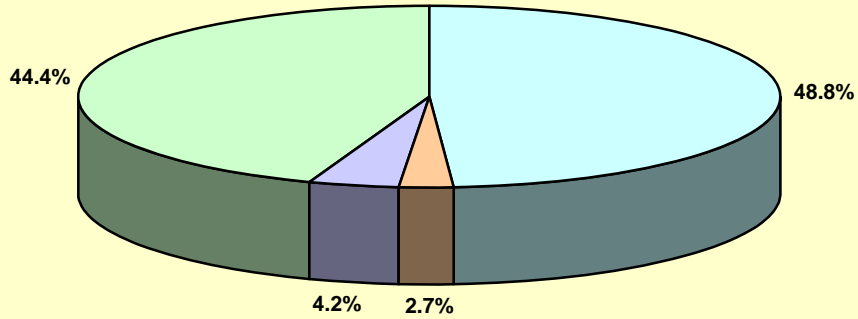
**Estimated Tourist Expenditure
(US\$Mn)**



Jamaica: Total Visitors

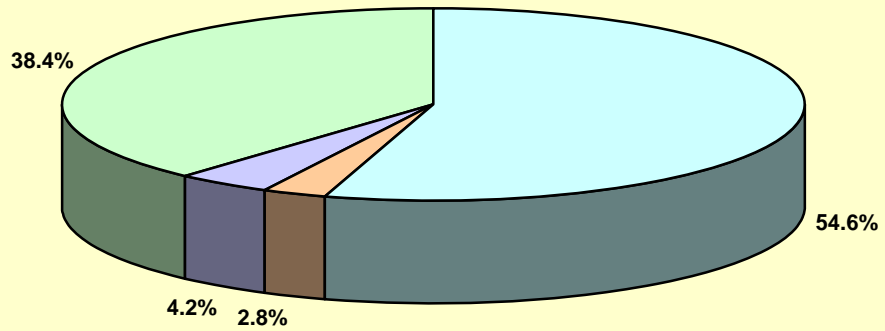


**Composition of Visitors
November 2007**



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

**Composition of Visitors
November 2008**



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Tourism Statistics

	Apr-Nov 2007/08	Apr-Nov/ 2008/09	Change	% Change
TOTAL STOP-OVERS	1093507	1103698	10191	0.9
FOREIGN NAT. STOP-OVERS	1007905	1013258	5353	0.5
Long Stay	962123	964450	2327	0.2
Short Stay	45782	48808	3026	6.6
NON-RES. JAMAICANS	85602	90440	4838	5.7
CRUISE PASSENGERS	649613	550868	-98745	-15.2
TOTAL TOURISTS	1743120	1654566	-88554	-5.1
ARMED FORCES	0	0	0	-
TOTAL VISITORS	1743120	1654566	-88554	-5.1
AVG.LENGTH.OF STAY	9.5	9.2	-0.2	-2.6
ESTM. EXPD. (US\$Mn)	1187.6	1181.2	-6.4	-0.5
Avg. Est.Exp/per person/per day (US\$)				
Stop-Overs	113.1	115.9	2.8	2.4
A.forces/Cruise	98.2	92.4	-5.9	-6.0
<i>1/ Provisional</i>				
<i>Source: Jamaica Tourist Board</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>2009 April</i>				

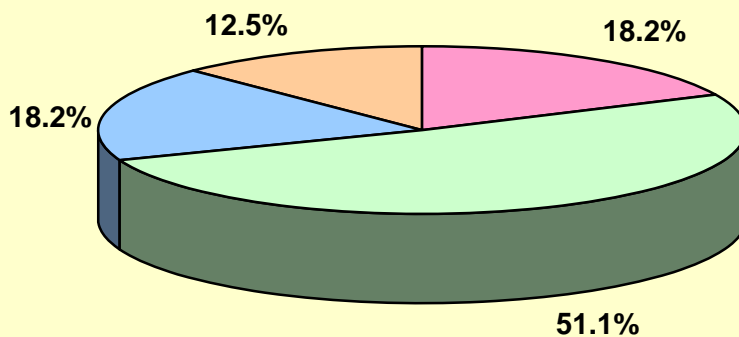
SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Nov 2007	Nov 1/ 2008	Change	% Change	Apr-Nov 2007/08	Apr-Nov 1/ 2008/09	Change	% Change
TOTAL INFLOWS	187.12	158.89	-28.23	-15.09	1504.50	1547.00	42.50	2.82
COMMERCIAL BANKS	34.01	18.30	-15.71	-46.20	275.19	262.98	-12.22	-4.44
REMITTANCE COMPS.	95.67	90.31	-5.35	-5.60	783.09	827.55	44.46	5.68
POST OFFICE	0.03	0.03	0.00	0.00	0.20	0.20	0.00	0.00
BUILDING SOCIETIES	34.07	26.91	-7.16	-21.02	259.28	269.53	10.25	3.95
OTHER	23.34	23.34	0.00	0.00	186.73	186.73	0.00	0.00

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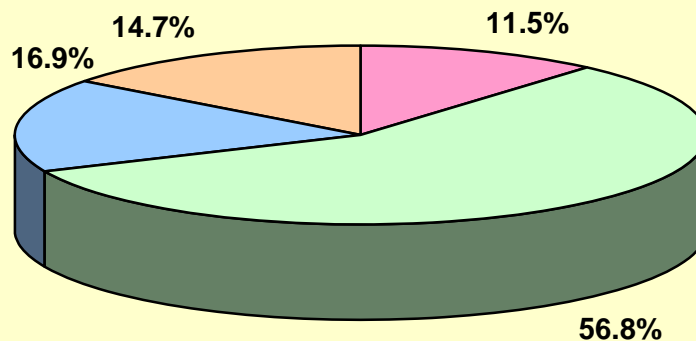
External Sector Statistics Unit
Economic Information & Publications Dept.
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**Sources of Private Transfers (US\$Mn)
November 2007**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$Mn)
November 2008**



Commercial Banks Remittance Companies Building Societies Other

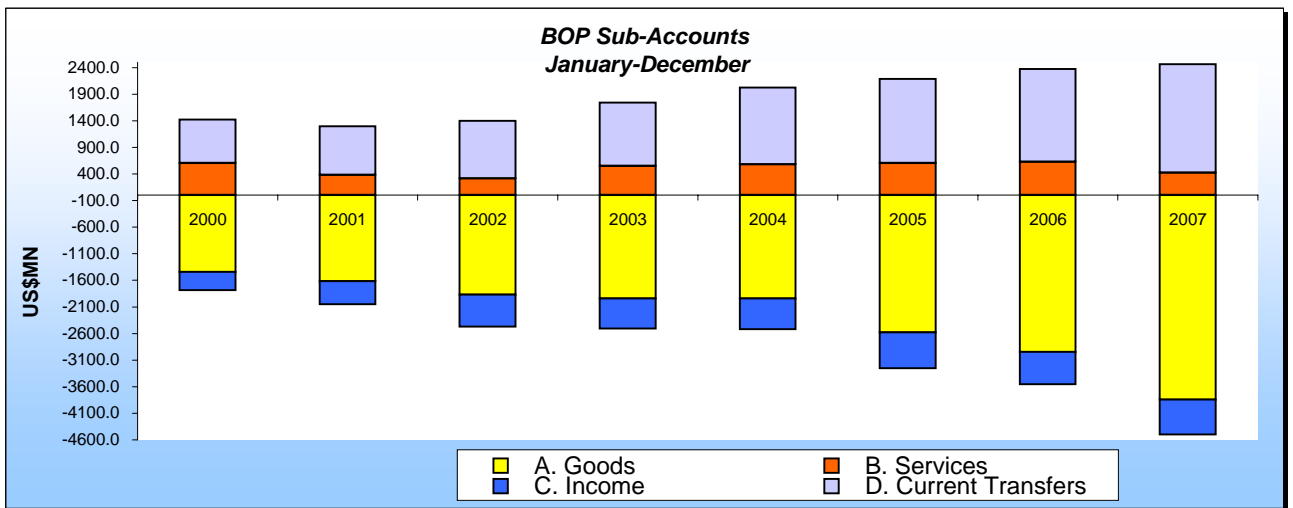
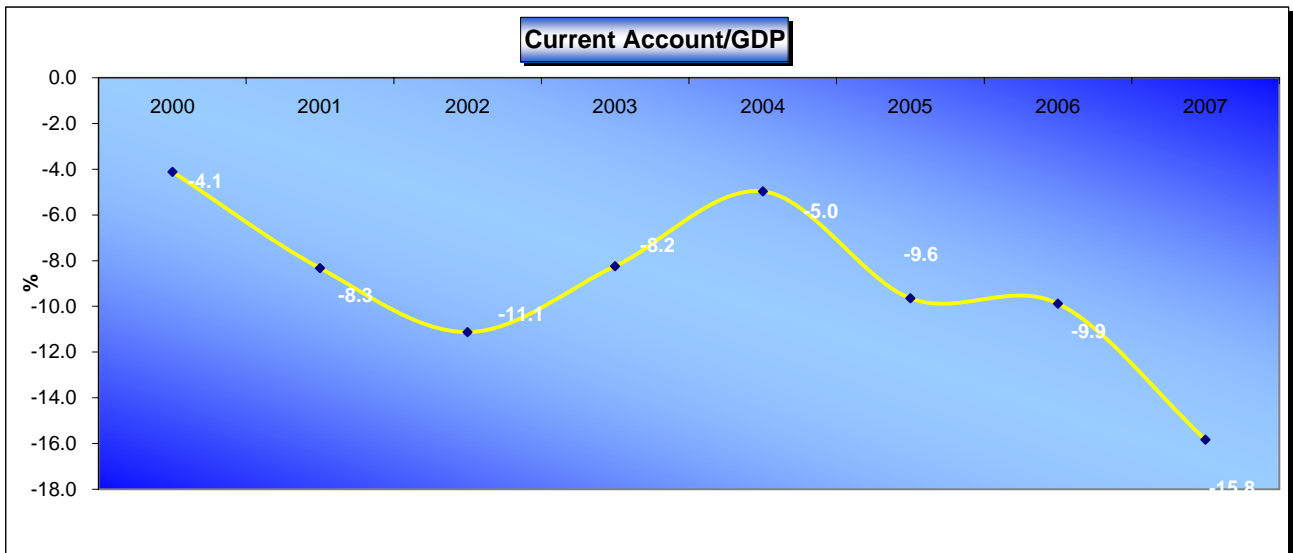
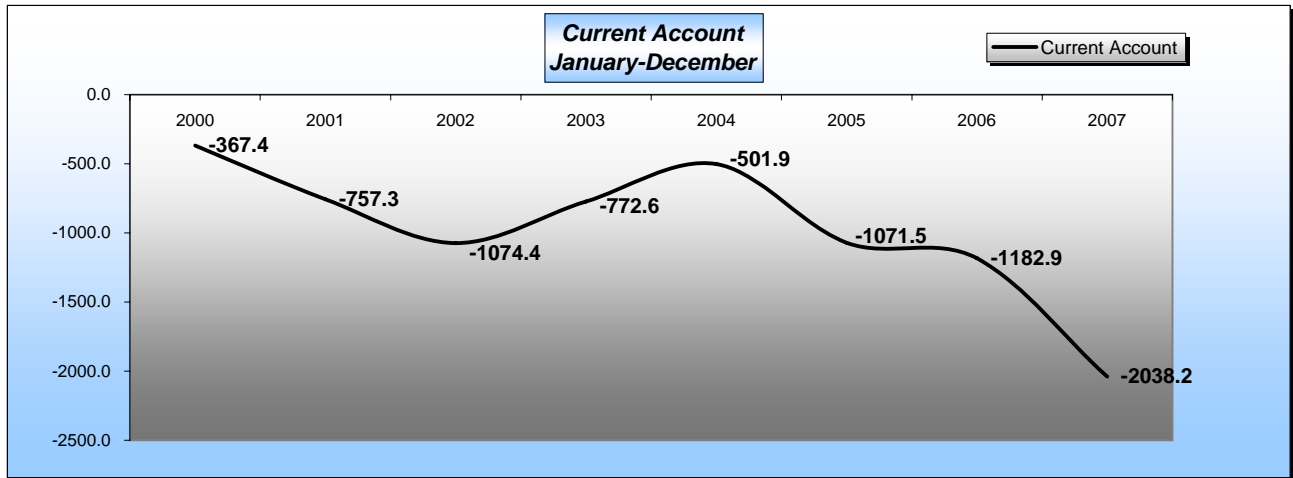
**BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)**

	Sept 2007	Sept 1/ 2008	Change	Oct 2007	Oct 1/ 2008	Change	Nov 2007	Nov 1/ 2008	Change
1. Current Account	-247.8	-253.2	-5.3	-313.8	-346.3	-32.5	-310.3	-159.1	151.2
A. Goods	-365.3	-369.8	-4.5	-405.0	-441.4	-36.4	-414.8	-274.8	140.0
Exports	157.4	263.9	106.5	177.5	179.0	1.5	191.5	151.7	-39.8
Imports	522.7	633.7	111.0	582.4	620.4	38.0	606.3	426.5	-179.8
B. Services	-20.0	-30.0	-9.9	-25.0	-28.9	-3.8	3.0	17.4	14.5
Transportation	-52.0	-64.8	-12.8	-60.9	-67.2	-6.2	-53.4	-45.1	8.3
Travel	75.1	79.6	4.5	84.0	82.9	-1.1	106.5	110.4	4.0
Other Services	-43.1	-44.7	-1.6	-48.1	-44.6	3.5	-50.1	-47.9	2.3
C. Income	-38.1	-43.5	-5.4	-56.6	-47.2	9.4	-63.3	-44.1	19.2
Compensation of Employees	10.2	9.9	-0.2	16.8	16.5	-0.3	13.6	8.4	-5.3
Investment Income	-48.3	-53.5	-5.2	-73.4	-63.7	9.7	-76.9	-52.4	24.5
D. Current Transfers	175.6	190.1	14.5	172.8	171.2	-1.6	164.8	142.4	-22.4
General Government	9.7	10.1	0.4	10.2	8.8	-1.4	10.5	8.6	-1.9
Other Sector	165.9	180.1	14.1	162.7	162.5	-0.2	154.2	133.7	-20.5
2. Capital & Financial Account	247.8	253.2	5.4	313.8	346.3	32.5	310.3	159.1	-151.2
A. Capital Account	-3.3	4.6	7.8	-3.1	-2.0	1.1	-2.6	-1.0	1.6
Capital Transfers	-3.3	4.6	7.8	-3.1	-2.0	1.1	-2.6	-1.0	1.6
General Government	0.0	7.0	7.0	0.0	0.9	0.9	0.0	1.4	1.4
Other Sector	-3.3	-2.4	0.8	-3.1	-2.9	0.2	-2.6	-2.4	0.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	251.1	248.6	-2.4	316.9	348.2	31.4	312.9	160.1	-152.8
Official Investment (incl. Govt. Reserves)	16.7	71.7	55.0	152.4	21.9	-130.5	36.5	6.2	-30.3
Central Government	-30.5	-25.8	4.7	140.4	-53.6	-193.9	-13.5	-18.9	-5.4
Other Official Investment	47.2	97.4	50.3	12.0	75.5	63.5	50.1	25.2	-24.9
Private Investment (incl. Errors & Omissions)	83.3	140.2	56.9	172.8	-122.2	-295.0	160.3	145.3	-15.0
Reserves	151.1	36.8	-8.3	448.5			116.1	8.6	

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Balance of Payments of Jamaica								
(US\$m)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2000	2001	2002	2003	2004	2005	2006	2007
1. Current Account	-367.4	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2
<i>Current Account/GDP (%)</i>	<i>-4.1</i>	<i>-8.3</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>
A. Goods	-1441.5	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3
Exports	1562.8	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6
Imports	3004.3	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9
B. Services	603.2	383.1	314.7	552.3	578.2	607.3	627.6	424.8
Transportation	-256.6	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4
Travel	1123.9	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9
Other Services	-264.1	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7
C. Income	-349.9	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6
Compensation of Employees	67.4	74.6	82.1	70.7	84.5	88.5	96.0	64.8
Investment Income	-417.3	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4
D. Current Transfers	820.8	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9
General Government	147.9	119.7	107.6	105.2	159.9	137.0	145.4	133.0
Other Sector	672.9	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9
2. Capital & Financial Account	367.4	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2
A. Capital Account	2.2	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5
Capital Transfers	2.2	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5
General Government	15.6	2.2	0.2	0.1	13.8	0.3	4.1	0.7
Other Sector	-13.4	-25.8	-17.1	-0.4	-0.6	-18.6	-31.8	-36.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0
B. Financial Account	365.2	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7
Official Investment (incl. Govt. Reserves)	429.5	626.1	101.1	-367.2	507.5	436.0	564.2	648.6
Central Government	387.2	654.5	81.6	-362.2	480.2	103.6	72.0	105.8
Other Official Investment	42.3	-28.4	19.6	-4.9	27.3	332.4	492.1	542.8
Private Investment (incl. Errors & Omissions)	455.0	1026.1	746.4	707.6	685.8	882.7	876.6	985.3
Reserves	-519.3	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8

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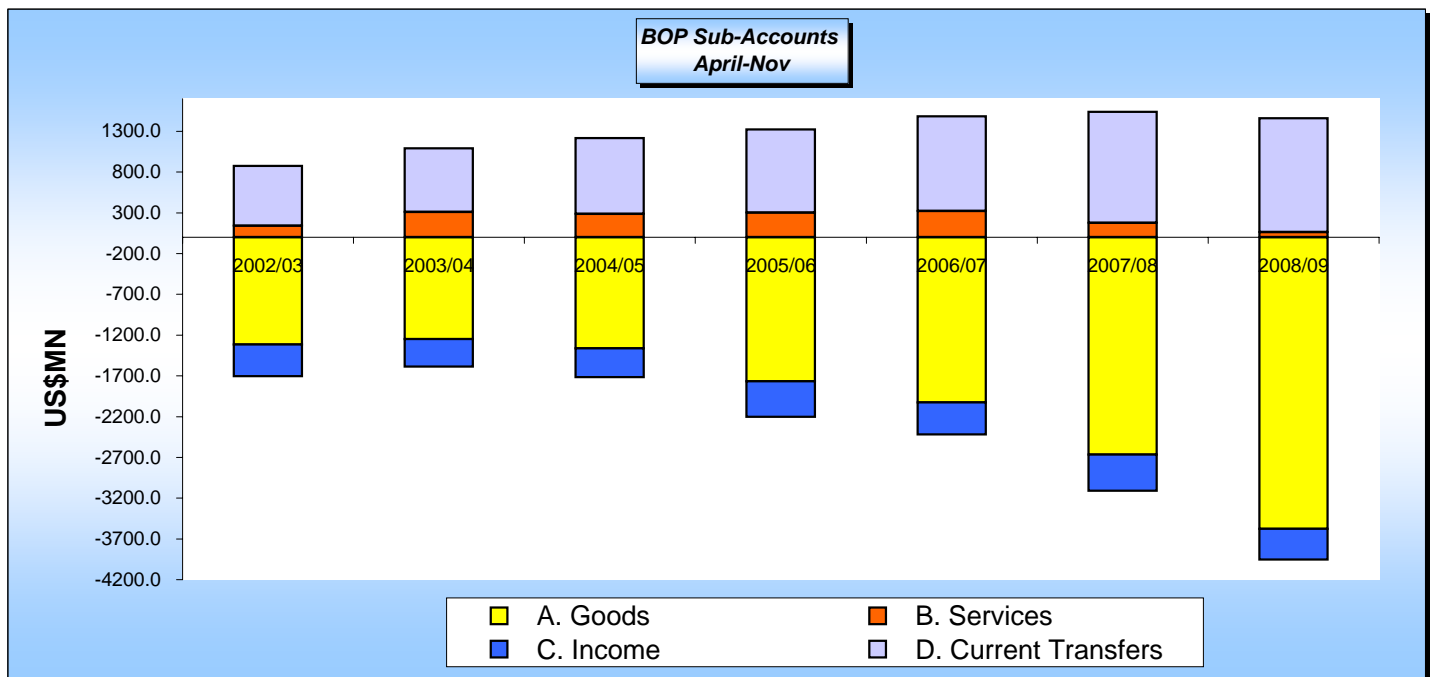
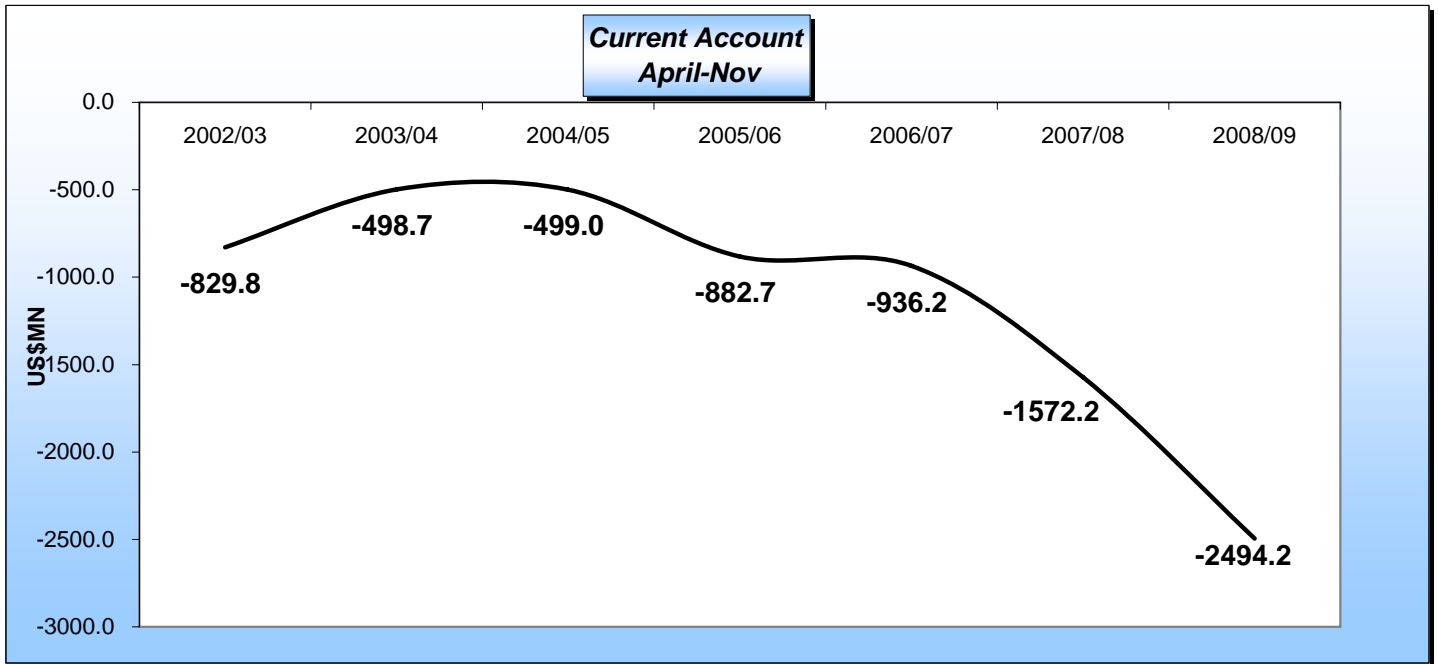
Balance of Payments of Jamaica							
(US\$m)							
	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-829.8	-498.7	-499.0	-882.7	-936.2	-1572.2	-2494.2
A. Goods	-1314.7	-1246.7	-1361.2	-1767.2	-2025.2	-2665.5	-3574.1
Exports	886.7	943.0	1039.3	1136.3	1417.8	1546.2	1850.8
Imports	2201.4	2189.7	2400.5	2903.5	3443.0	4211.7	5424.9
B. Services	141.3	310.4	286.2	302.9	323.6	176.0	63.8
Transportation	-181.2	-107.2	-123.2	-205.9	-309.9	-383.5	-505.1
Travel	579.0	684.3	686.8	780.6	986.3	975.7	998.0
Other Services	-256.5	-266.7	-277.4	-271.8	-352.8	-416.2	-429.1
C. Income	-391.7	-344.7	-356.5	-437.7	-395.1	-445.4	-382.3
Compensation of Employees	73.1	56.3	72.5	74.0	79.6	61.0	53.3
Investment Income	-464.8	-401.0	-429.0	-511.7	-474.7	-506.4	-435.6
D. Current Transfers	735.3	782.4	932.5	1019.3	1160.5	1362.7	1398.4
General Government	73.7	69.6	110.2	83.0	93.9	88.7	81.0
Other Sector	661.6	712.8	822.3	936.3	1066.6	1274.0	1317.4
2. Capital & Financial Account	829.0	498.7	499.0	882.7	936.2	1572.2	2494.2
A. Capital Account	-10.3	0.2	2.0	-1.7	-16.4	-23.7	2.6
Capital Transfers	-10.3	-0.2	2.0	-1.7	-16.4	-23.7	2.6
General Government	0.1	0.0	9.2	0.2	3.8	0.4	21.4
Other Sector	-10.4	-0.2	-7.2	-1.9	-20.2	-24.1	-18.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	839.3	498.5	497.0	884.4	952.6	1595.9	2491.6
Official Investment (incl. Govt. Reserves)	49.0	-110.3	269.6	427.4	543.3	410.0	572.8
Private Investment (incl. Errors & Omissions)	463.1	372.2	474.8	649.2	684.3	664.9	1629.5
Reserves	327.2	236.5	-247.4	-192.2	-275.0	521.0	289.3

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Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
1. Current Account	-753.2	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2353.2
A. Goods	-1577.3	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4168.9
Exports	1423.7	1313.6	1467.4	1566.8	1812.7	2201.6	2536.0
Imports	3001.0	3339.4	3268.2	3720.8	4528.3	5209.9	6704.9
B. Services	323.2	367.8	601.1	574.2	602.8	593.5	456.5
Transportation	-253.7	-226.6	-123.7	-177.9	-313.8	-451.3	-570.7
Travel	955.6	985.7	1144.6	1178.5	1369.4	1617.6	1687.1
Other Services	-378.7	-391.3	-419.7	-426.4	-452.8	-572.8	-659.9
C. Income	-457.6	-613.0	-565.8	-598.5	-662.7	-614.5	-711.5
Compensation of Employees	73.4	82.8	71.9	88.2	87.8	84.7	67.8
Investment Income	-531.0	-695.8	-637.6	-686.7	-750.5	-699.2	-779.3
D. Current Transfers	958.5	1109.1	1239.4	1508.3	1591.9	1809.9	2070.7
General Government	116.5	108.7	106.3	174.8	131.1	140.9	133.4
Other Sector	842.0	1000.4	1133.1	1333.5	1460.8	1669.0	1937.3
2. Capital & Financial Account	753.2	1161.9	526.1	670.0	1183.6	1219.4	2353.2
A. Capital Account	-24.2	-12.1	0.5	-2.2	-10.8	-27.1	-5.4
Capital Transfers	-24.2	-12.1	0.1	-2.2	-10.8	-27.1	-5.4
General Government	0.4	0.2	3.5	10.5	0.2	4.2	29.9
Other Sector	-24.6	-12.3	-3.4	-12.7	-11.0	-31.3	-35.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	777.4	1174.0	525.6	672.2	1194.4	1246.5	2358.6
Official Investment (incl. Govt. Reserves)	583.1	-173.3	150.7	235.1	405.7	757.7	431.1
Central Government	592.2	-222.3	142.4	601.0	354.6	175.8	-279.9
Other Official Investment	-9.2	49.0	8.4	-365.9	51.1	581.9	711.0
Private Investment (incl. Errors & Omissions)	849.7	745.4	603.8	770.1	965.3	740.2	1681.4
Reserves	-655.4	601.9	-228.9	-333.0	-176.6	-251.4	246.1

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