



THE BALANCE OF PAYMENTS

STATISTICAL UPDATE

November 2004

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica

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EXTERNAL TRADE US\$000								
	NOV 1/ 2003	NOV 2/ 2004	CHANGE	%CHANGE	JAN-NOV 1/ 2003	JAN-NOV 2/ 2004	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	120901	128357	7456	6.2	1277371	1441752	164381	12.9
TOTAL GOODS IMPORTS(C.I.F)	304294	403102	98808	32.5	3533956	3633338	99382	2.8
TRADE BALANCE	-183393	-274745	-91352	-49.8	-2256585	-2191586	64999	2.9
VALUE OF TOTAL GOODS EXPORTS US\$000								
	NOV 2003	NOV 2004	CHANGE	%CHANGE	JAN-NOV 2003	JAN-NOV 2004	CHANGE	%CHANGE
O.FOOD	11899	11907	8	0.1	208551	238439	29888	14.3
1.BEVER. & TOBAC	4900	7563	2663	54.3	50413	55838	5425	10.8
2.CRUDE MATS	68731	81711	12980	18.9	716702	831367	114665	16.0
3.MINERAL FUELS	8419	3860	-4559	-54.2	28935	30998	2063	7.1
4.ANI.& VEG OILS	8	9	1	12.5	28	57	29	103.6
5.CHEMICALS	5821	1773	-4048	-69.5	55874	69539	13665	24.5
6.MANUF. GOODS	1072	853	-219	-20.4	8871	13054	4183	47.2
7.MACH.& TRANSP.	2371	1314	-1057	-44.6	15852	23658	7806	49.2
8.MISC. MANUF	1722	2320	598	34.7	20410	20050	-360	-1.8
9.MISC. COMMDS.	0	0	0	-	0	0	0	-
GENERAL MERCHANDISE EXPS.	104943	111310	6367	6.1	1105636	1283000	177364	16.0
FREEZONE EXPORTS	11958	13047	1089	9.1	127735	114752	-12983	-10.2
GOODS PROCURED IN PORTS	4000	4000	0	0.0	44000	44000	0	0.0
TOTAL GOODS EXPORTS	120901	128357	7456	6.2	1277371	1441752	164381	12.9
TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000								
	NOV 2003	NOV 2004	CHANGE	%CHANGE	JAN-NOV 2003	JAN-NOV 2004	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	70009	81133	11124	15.9	792950	914373	121423	15.3
BAUXITE	5882	5846	-36	-0.6	82959	77271	-5688	-6.9
ALUMINA	62246	75287	13041	21.0	627135	726149	99014	15.8
SUGAR	0	0	0	-	65202	98139	32937	50.5
BANANAS	1881	0	-1881	-100.0	17654	12814	-4840	-27.4
OTHER TRAD. EXPORT	4539	7202	2663	58.7	63695	70193	6498	10.2
CITRUS	186	123	-63	-33.9	3052	2137	-915	-30.0
COCOA	534	131	-403	-75.5	3224	1759	-1465	-45.4
COFFEE	903	2986	2083	230.7	28103	36641	8538	30.4
PIMENTO	423	431	8	1.9	2613	1904	-709	-27.1
RUM	2424	3468	1044	43.1	25769	26286	517	2.0
GYPSUM	69	63	-6	-8.7	934	1466	532	57.0
NON-TRAD. EXPORTS	25885	20376	-5509	-21.3	223051	260703	37652	16.9
RE-EXPORTS	4510	2599	-1911	-42.4	25940	37731	11791	45.5
GENERAL MERCHANDISE EXPS.	104943	111310	6367	6.1	1105636	1283000	177364	16.0
FREEZONE EXPORTS	11958	13047	1089	9.1	127735	114752	-12983	-10.2
GOODS PROCURED IN PORTS	4000	4000	0	0.0	44000	44000	0	0.0
TOTAL GOODS EXPORTS	120901	128357	7456	6.2	1277371	1441752	164381	12.9

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	NOV 2003	NOV 2004	CHANGE	%CHANGE	JAN-NOV 2003	JAN-NOV 2004	CHANGE	%CHANGE
0.FOOD	38493	47932	9439	24.5	443256	475065	31809	7.2
1.BEV. & TOBAC	2301	5138	2837	123.3	30076	41650	11574	38.5
2.CRUDE MATS.	3035	4776	1741	57.4	46623	58389	11766	25.2
3.MIN.FUEL	61568	69509	7941	12.9	777430	789985	12555	1.6
4.ANI & VEG OIL	2729	4629	1900	69.6	22891	29608	6717	29.3
5.CHEMICAL	32252	42211	9959	30.9	407261	373586	-33675	-8.3
6.MANUF. GOOD	39005	75900	36895	94.6	448555	514383	65828	14.7
7.MACH.& TRANSP	67373	87657	20284	30.1	804641	780015	-24626	-3.1
8.MISC.MAN.GOOD	40364	50031	9667	23.9	340050	379231	39181	11.5
9.MISC. COMMDS.	3299	6258	2959	89.7	53039	60017	6978	13.2
GENERAL MERCHANDISE IMPORTS	290419	394041	103622	35.7	3373822.0	3501929	128107	3.8
FREEZONE IMPORTS	7475	2661	-4814	-64.4	89734.0	61009	-28725	-32.0
GOODS PROCURED IN PORTS	6400	6400	0	0.0	70400.0	70400	0	0.0
TOTAL GOODS IMPORTS	304294	403102	98808	32.5	3533956.0	3633338	99382	2.8

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	NOV	NOV	CHANGE	%CHANGE	JAN-NOV	JAN-NOV	CHANGE	%CHANGE
	2003	2004			2003	2004		
BAUXITE								
Volume ('000 tonnes)	248.5	244.2	-4.3	-1.7	3504.8	3257.1	-247.8	-7.1
Value (U.S. \$000)	5882.0	5846.0	-36.0	-0.6	82959.0	77271.0	-5688.0	-6.9
Price (US \$/tonne)	23.7	23.9	0.3	1.1	23.7	23.7	0.1	0.2
ALUMINA								
Volume ('000 tonnes)	328.7	366.5	37.8	11.5	3511.2	3551.9	40.7	1.2
Value (U.S. \$000)	62246.0	75287.0	13041.0	21.0	627135.0	726149.0	99014.0	15.8
Price (US \$/tonne)	189.4	205.4	16.0	8.5	178.6	204.4	25.8	14.5
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	-	107.2	157.2	50.1	46.7
Value (U.S. \$000)	0.0	0.0	0.0	-	65202.0	98139.0	32937.0	50.5
Price (US \$/tonne)	0.0	0.0	0.0	-	608.4	624.2	15.8	2.6
BANANAS								
Volume ('000 tonnes)	4.2	0.0	-4.2	-100.0	37.2	27.6	-9.5	-25.6
Value (U.S. \$000)	1881.0	0.0	-1881.0	-100.0	17654.0	12814.0	-4840.0	-27.4
Price (US \$/tonne)	446.9	0.0	-446.9	-100.0	474.9	463.6	-11.4	-2.4

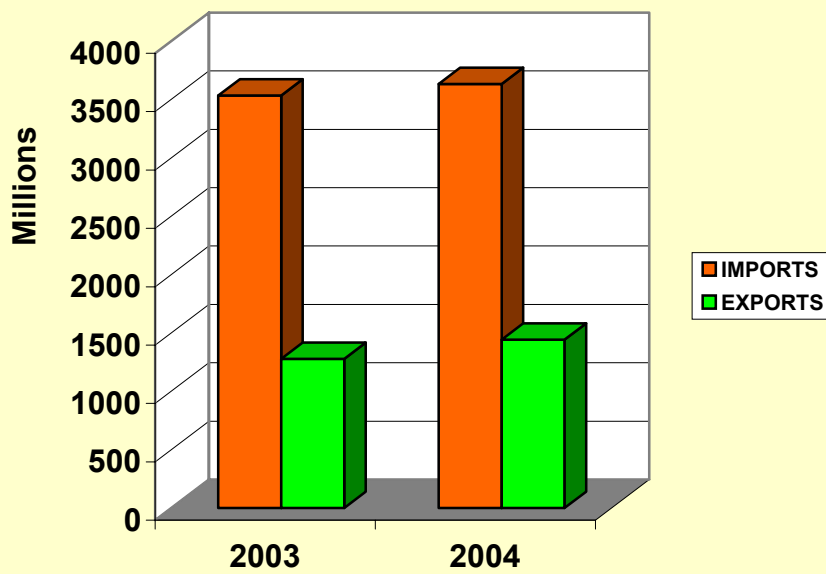
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External Sector Statistics Unit.

March 3, 2005

VALUE OF IMPORTS & EXPORT US\$Mn
JAN - NOVEMBER



EXTERNAL TRADE US\$000

	NOV 1/ 2003	NOV 2/ 2004	CHANGE	%CHANGE	APR-NOV 1/ 2003/2004	APR-NOV 2/ 2004/2005	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	120901	128357	7456	6.2	943172	1020382	77210	8.2
TOTAL GOODS IMPORTS(C.I.F)	304294	403102	98808	32.5	2531967	2685523	153556	6.1
TRADE BALANCE	-183393	-274745	-91352	-49.8	-1588795	-1665141	-76346	-4.8

VALUE OF TOTAL GOODS EXPORTS US\$000

	NOV 2003	NOV 2004	CHANGE	%CHANGE	APR-NOV 2003/2004	APR-NOV 2004/2005	CHANGE	%CHANGE
O.FOOD	11899	11907	8	0.1	141035	156363	15328	10.9
1.BEVER. & TOBAC	4900	7563	2663	54.3	37913	42719	4806	12.7
2.CRUDE MATS	68731	81711	12980	18.9	531033	588490	57457	10.8
3.MINERAL FUELS	8419	3860	-4559	-54.2	20983	24316	3333	15.9
4.ANI.& VEG OILS	8	9	1	12.5	21	45	24	114.3
5.CHEMICALS	5821	1773	-4048	-69.5	43626	48088	4462	10.2
6.MANUF. GOODS	1072	853	-219	-20.4	6490	6934	444	6.8
7.MACH.& TRANSP.	2371	1314	-1057	-44.6	12543	14490	1947	15.5
8.MISC. MANUF	1722	2320	598	34.7	15826	14624	-1202	-7.6
9.MISC. COMMDS.	0	0	0	-	0	0	0	-
GENERAL MERCHANDISE EXPS.	104943	111310	6367	6.1	809470	896069	86599	10.7
FREEZONE EXPORTS	11958	13047	1089	9.1	101702	92313	-9389	-9.2
GOODS PROCURED IN PORTS	4000	4000	0	0.0	32000	32000	0	0.0
TOTAL GOODS EXPORTS	120901	128357	7456	6.2	943172	1020382	77210	8.2

TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000

	NOV 2003	NOV 2004	CHANGE	%CHANGE	APR-NOV 2003/2004	APR-NOV 2004/2005	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	70009	81133	11124	15.9	578055	631961	53906	9.3
BAUXITE	5882	5846	-36	-0.6	61240	53585	-7655	-12.5
ALUMINA	62246	75287	13041	21.0	464573	514611	50038	10.8
SUGAR	0	0	0	-	39307	55593	16286	41.4
BANANAS	1881	0	-1881	-100.0	12935	8172	-4763	-36.8
OTHER TRAD. EXPORT	4539	7202	2663	58.7	44859	53160	8301	18.5
CITRUS	186	123	-63	-33.9	1485	878	-607	-40.9
COCOA	534	131	-403	-75.5	2443	1452	-991	-40.6
COFFEE	903	2986	2083	230.7	19566	28849	9283	47.4
PIMENTO	423	431	8	1.9	2085	1334	-751	-36.0
RUM	2424	3468	1044	43.1	18648	19606	958	5.1
GYPSUM	69	63	-6	-8.7	632	1041	409	64.7
NON-TRAD. EXPORTS	25885	20376	-5509	-21.3	166191	188616	22425	13.5
RE-EXPORTS	4510	2599	-1911	-42.4	20365	22332	1967	9.7
GENERAL MERCHANDISE EXPS.	104943	111310	6367	6.1	809470	896069	86599	10.7
FREEZONE EXPORTS	11958	13047	1089	9.1	101702	92313	-9389	-9.2
GOODS PROCURED IN PORTS	4000	4000	0	0.0	32000	32000	0	0.0
TOTAL GOODS EXPORTS	120901	128357	7456	6.2	943172	1020382	77210	8.2

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	NOV 2003	NOV 2004	CHANGE	CHANGE	APR-NOV 2003/2004	APR-NOV 2004/2005	CHANGE	%CHANGE
0.FOOD	38493	47932	9439	24.5	316685	341835	25150	7.9
1.BEV. & TOBAC	2301	5138	2837	123.3	20745	30736	9991	48.2
2.CRUDE MATS.	3035	4776	1741	57.4	33336	43931	10595	31.8
3.MIN.FUEL	61568	69509	7941	12.9	561158	577707	16549	2.9
4.ANI & VEG OIL	2729	4629	1900	69.6	19290	22340	3050	15.8
5.CHEMICAL	32252	42211	9959	30.9	253252	262695	9443	3.7
6.MANUF. GOOD	39005	75900	36895	94.6	330298	402817	72519	22.0
7.MACH.& TRANSP	67373	87657	20284	30.1	582802	576768	-6034	-1.0
8.MISC.MAN.GOOD	40364	50031	9667	23.9	252110	279577	27467	10.9
9.MISC. COMMDS.	3299	6258	2959	89.7	34366	45248	10882	31.7
GENERAL MERCHANDISE IMPORTS	290419	394041	103622	35.7	2404042	2583654	179612	7.5
FREEZONE IMPORTS	7475	2661	-4814	-64.4	76725	50669	-26056	-34.0
GOODS PROCURED IN PORTS	6400	6400	0	0.0	51200	51200	0	0.0
TOTAL GOODS IMPORTS	304294	403102	98808	32.5	2531967	2685523	153556	6.1

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	NOV 2003	NOV 2004	CHANGE	%CHANGE	APR-NOV 2003/2004	APR-NOV 2004/2005	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	248.5	244.2	-4.3	-1.7	2587.3	2270.1	-317.2	-12.3
Value (U.S. \$000)	5882.0	5846.0	-36.0	-0.6	61240.0	53585.0	-7655.0	-12.5
Price (US \$/tonne)	23.7	23.9	0.2	0.8	23.7	23.6	-0.1	-0.3
ALUMINA								
Volume ('000 tonnes)	328.7	366.5	37.8	11.5	2579.4	2535.2	-44.2	-1.7
Value (U.S. \$000)	62246.0	75287.0	13041.0	21.0	464573.0	514611.0	50038.0	10.8
Price (US \$/tonne)	189.4	205.4	16.0	8.5	180.1	203.0	22.9	12.7
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	-	64.2	90.6	26.4	41.2
Value (U.S. \$000)	0.0	0.0	0.0	-	39307.0	55593.0	16286.0	41.4
Price (US \$/tonne)	0.0	0.0	0.0	-	612.5	613.5	1.0	0.2
BANANAS								
Volume ('000 tonnes)	4.2	0.0	-4.2	-100.0	27.8	18.1	-9.7	-34.8
Value (U.S. \$000)	1881.0	0.0	-1881.0	-100.0	12935.0	8172.0	-4763.0	-36.8
Price (US \$/tonne)	446.9	0.0	-446.9	-100.0	465.4	450.8	-14.6	-3.1

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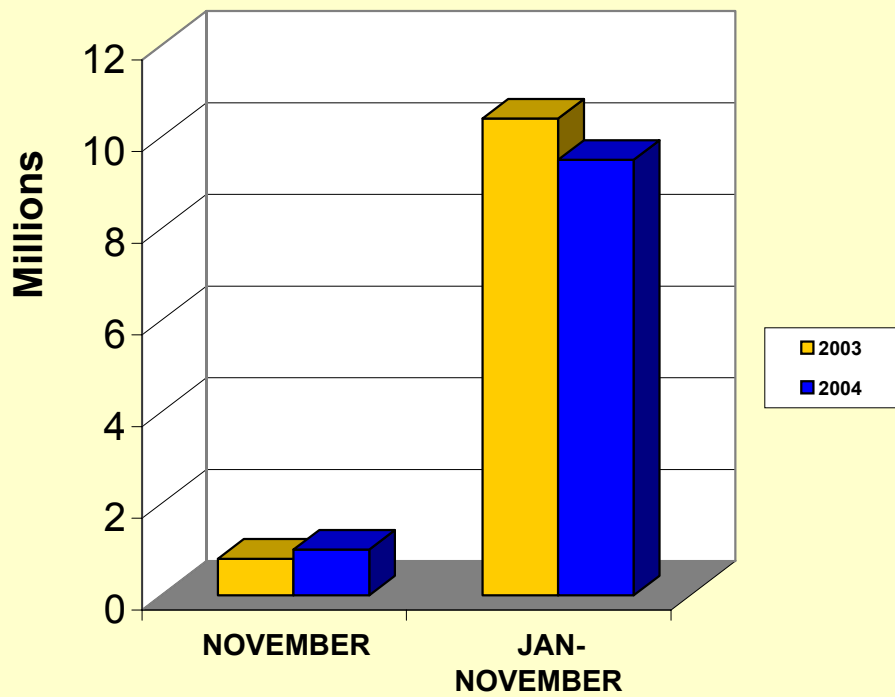
External Sector Statistics Unit.

March 3, 2005

	GARMENTS EXPORTS US\$Mn.			
	2003	2004	CHANGE	%CHANGE
JANUARY	0.7	0.6	-0.1	-14.3
FEBRUARY	1.1	0.9	-0.2	-18.2
MARCH	1.1	0.7	-0.4	-36.4
JAN-MARCH	2.9	2.2	-0.7	-24.1
APRIL	0.9	1.2	0.3	33.3
MAY	1.0	0.9	-0.1	-10.0
JUNE	1.0	1.0	0.0	0.0
JAN-JUNE	5.8	5.3	-0.5	-8.6
JULY	1.3	0.9	-0.4	-30.8
AUGUST	0.7	0.8	0.1	14.3
SEPTEMBER	0.7	0.6	-0.1	-14.3
JAN-SEPT	8.5	7.6	-0.9	-10.6
OCTOBER	1.1	0.9	-0.2	-18.2
NOVEMBER	0.8	1.0	0.2	25.0
JAN-NOVEMBER	10.4	9.5	-0.9	-8.7
	2003/2004	2004/2005	CHANGE	%CHANGE
APRIL	0.9	1.2	0.3	33.3
MAY	1.0	0.9	-0.1	-10.0
JUNE	1.0	1.0	0.0	0.0
APRIL-JUNE	2.9	3.1	0.2	6.9
JULY	1.3	0.9	-0.4	-30.8
AUGUST	0.7	0.8	0.1	14.3
SEPTEMBER	0.7	0.6	-0.1	-14.3
APRIL-SEPT	5.6	5.4	-0.2	-3.6
OCTOBER	1.1	0.9	-0.2	-18.2
NOVEMBER	0.8	1.0	0.2	25.0
APRIL-NOVEMBER	7.5	7.3	-0.2	-2.7

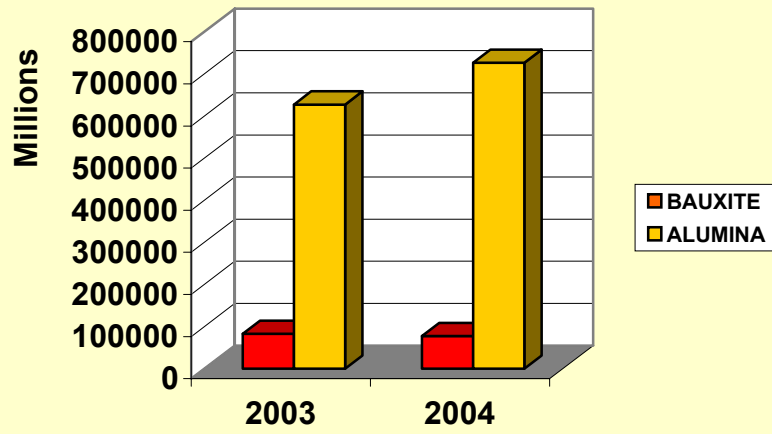
SOURCE: STATISTICAL INSTITUTE OF JAMAICA
EXTERNAL SECTOR STATISTICS
March 3, 2005

GARMENTS EXPORT US\$Mn
JAN - NOVEMBER



BAUXITE						
	2003 Volumes (Tonnes)	2004 Volumes (Tonnes)	% Change	2003 Values (\$ 000')	2004 Values (\$ 000')	% Change
JANUARY	264085.0	375063.0	42.0	6251.0	9001.0	44.0
FEBRUARY	310902.0	230889.0	-25.7	7359.0	5541.0	-24.7
MARCH	342548.0	380995.0	11.2	8109.0	9144.0	12.8
JAN-MARCH	917535.0	986947.0	7.6	21719.0	23686.0	9.1
APRIL	379993.0	425749.0	12.0	8994.0	9963.0	10.8
MAY	339760.0	337950.0	-0.5	8042.0	7908.0	-1.7
JUNE	302965.0	304406.0	0.5	7171.0	7123.0	-0.7
JAN-JUNE	1940253.0	2055052.0	5.9	45926.0	48680.0	6.0
JULY	340707.0	303894.0	-10.8	8065.0	7214.0	-10.6
AUGUST	335392.0	314337.0	-6.3	7938.0	7462.0	-6.0
SEPTEMBER	301793.0	303576.0	0.6	7144.0	7207.0	0.9
JAN-SEPT	2918145.00	2976859.00	2.01	69073.00	70563.00	2.16
OCTOBER	338156.0	35996.0	-89.4	8004.0	862.0	-89.2
NOVEMBER	248511.0	244197.0	-1.7	5882.0	5846.0	-0.6
JAN-NOVEMBER	3504812.00	3257052.00	-7.07	82959.00	77271.00	-6.86
ALUMINA						
	2003 Volumes (Tonnes)	2004 Volumes (Tonnes)	% Change	2003 Values (\$ 000')	2004 Values (\$ 000')	% Change
JANUARY	312760.0	353037.0	12.9	54564.0	73456.0	34.6
FEBRUARY	278170.0	340880.0	22.5	48529.0	70926.0	46.2
MARCH	340872.0	322755.0	-5.3	59469.0	67156.0	12.9
JAN-MARCH	931802.0	1016672.0	9.1	162562.0	211538.0	30.1
APRIL	313116.0	419226.0	33.9	55306.0	83556.0	51.1
MAY	287535.0	297349.0	3.4	50787.0	59265.0	16.7
JUNE	339249.0	290186.0	-14.5	59921.0	57837.0	-3.5
JAN - JUNE	1871702.0	2023433.0	8.1	328576.0	412196.0	25.4
JULY	305912.0	371501.0	21.4	54391.0	76302.0	40.3
AUGUST	349691.0	327109.0	-6.5	62175.0	67185.0	8.1
SEPTEMBER	374702.0	154446.0	-58.8	66623.0	31722.0	-52.4
JAN - SEPT	2902007.0	2876489.0	-0.9	511765.0	587405.0	14.8
OCTOBER	280511.0	308914.0	10.1	53124.0	63457.0	19.5
NOVEMBER	328682.0	366502.0	11.5	62246.0	75287.0	21.0
JAN - NOVEMBER	3511200.0	3551905.0	1.2	627135.0	726149.0	15.8

**BAUXITE/ALUMINA US\$Mn
JAN - NOV**



EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

	2003	2004	%	2003	2004	%	2003/2004	2004/2005	%
	JAN-NOV	JAN-NOV		NOV	NOV		APR-NOV	APR-NOV	
COMMODITIES									

FOOD									

ACKEE	8202.0	6063.0	-26.1	582.0	314.0	-46.0	4759.0	4700.0	-1.2
FISH	7364.0	6753.0	-8.3	892.0	892.0	0.0	5372.0	5072.0	-5.6
BREADFRUIT	880.0	868.0	-1.4	53.0	54.0	1.9	672.0	655.0	-2.5
CUCUMBERS	10.0	11.0	10.0	1.0	0.0	-100.0	8.0	11.0	37.5
PUMPKINS	615.0	363.0	-41.0	35.0	22.0	-37.1	513.0	314.0	-38.8
OTHER VEGETABLES	206.0	238.0	15.5	11.0	18.0	63.6	88.0	113.0	28.4
DASHEEN	1037.0	1001.0	-3.5	118.0	100.0	-15.3	711.0	782.0	10.0
CASSAVA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEET POTATOES	1687.0	1378.0	-18.3	181.0	181.0	0.0	1183.0	914.0	-22.7
YAMS	13144.0	13959.0	6.2	960.0	1063.0	10.7	8932.0	10029.0	12.3
AVOCADOES	300.0	310.0	3.3	34.0	36.0	5.9	73.0	97.0	32.9
MANGOES	877.0	824.0	-6.0	0.0	0.0	0.0	847.0	822.0	-3.0
OTHER ROOTS	353.0	386.0	9.3	30.0	36.0	20.0	264.0	292.0	10.6
PAPAYAS	2472.0	1979.0	-19.9	192.0	49.0	-74.5	1820.0	1679.0	-7.7
MELON	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	37147.0	34133.0	-8.1	3089.0	2765.0	-10.5	25242.0	25480.0	0.9
CRUDE MATERIALS									

Cut Flowers	58.0	41.0	-29.3	6.0	1.0	-83.3	43.0	39.0	-9.3
Live Plts.&Foliage	102.0	11.0	-89.2	42.0	5.0	-88.1	53.0	6.0	-88.7
Total	182.0	72.0	-60.4	50.0	8.0	-84.0	111.0	60.0	-45.9

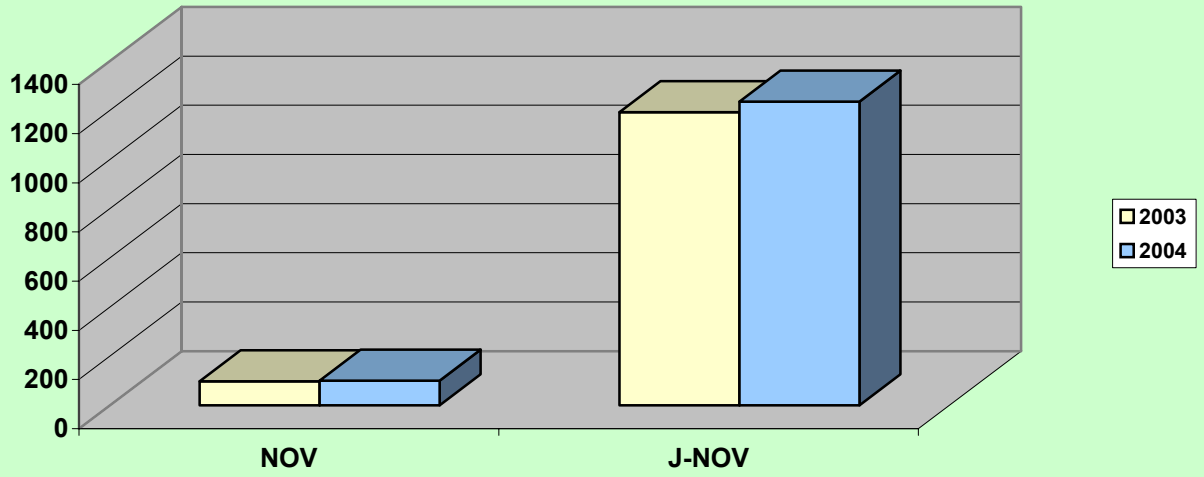
March 3, 2005

TOURISM STATISTICS

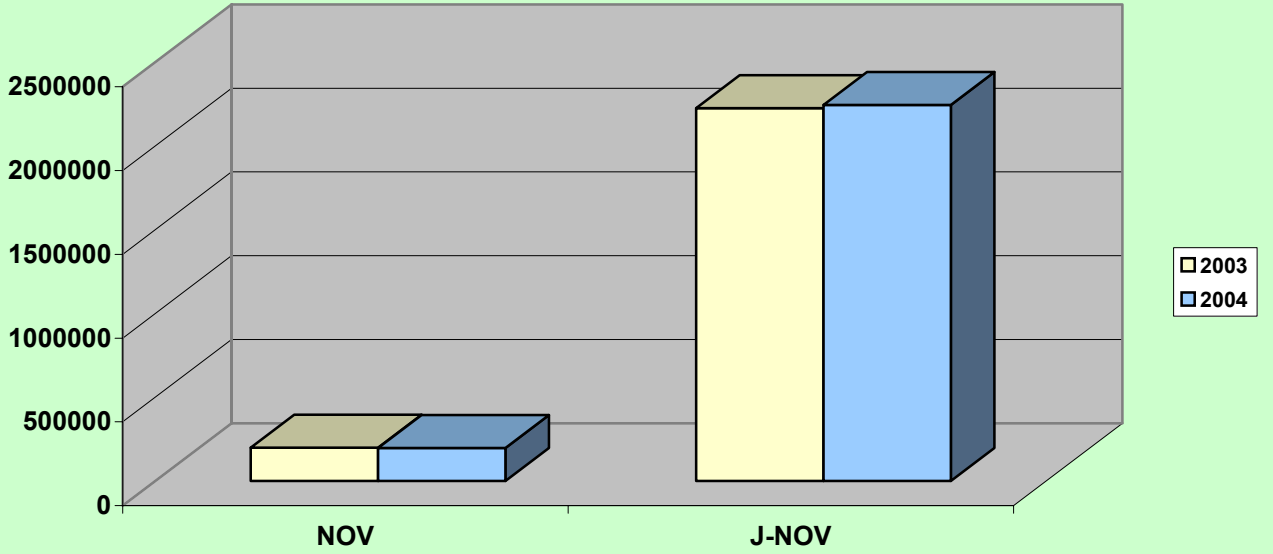
	2003 NOV	2004 NOV	% CHNG	2003 J-NOV	2004 J-NOV	% CHNG
TOTAL STOP-OVERS	98048	97084	-1.0	1211794	1278921	5.5
FOREIGN NAT. STOP-OVERS(# of)	92813	92105	-0.8	1139129	1205838	5.9
Long Stay	86242	87173	1.1	1069712	1137459	6.3
Short Stay	6571	4932	-24.9	69417	68379	-1.5
NON-RES. JAMAICANS	5235	4979	-4.9	72665	73083	0.6
CRUISE PASSENGERS	100522	98704	-1.8	1012979	966022	-4.6
TOTAL TOURISTS	198570	195788	-1.4	2224773	2244943	0.9
ARMED FORCES	87	0	-100.0	437	0	-100.0
TOTAL VISITORS	198657	195788	-1.4	2225210	2244943	0.9
AVG.LENGTH.OF STAY	10.3	10.3	0.0	9.9	9.8	-1.4
ESTM.EXPD.(US\$MN)	98.6	100.5	1.9	1192.1	1235.3	3.6
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	92.2	95.0	3.0			
A.forces/Cruise	80.1	82.0	2.4			

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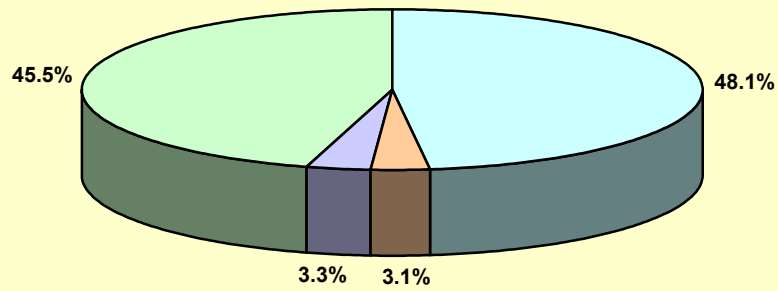
Estimated Tourist Expenditure (US\$mn)



Jamaica: Total Visitors

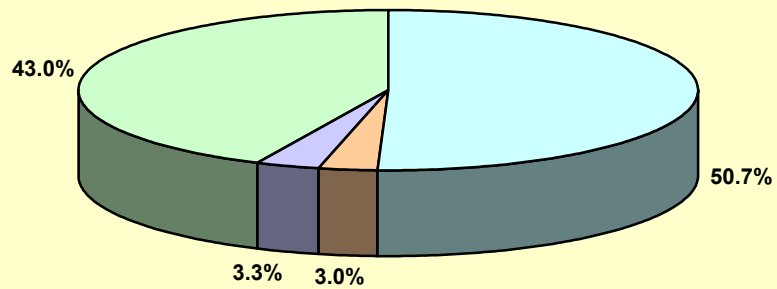


Composition of Visitors January - November 2003



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Composition of Visitors January - November 2004



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

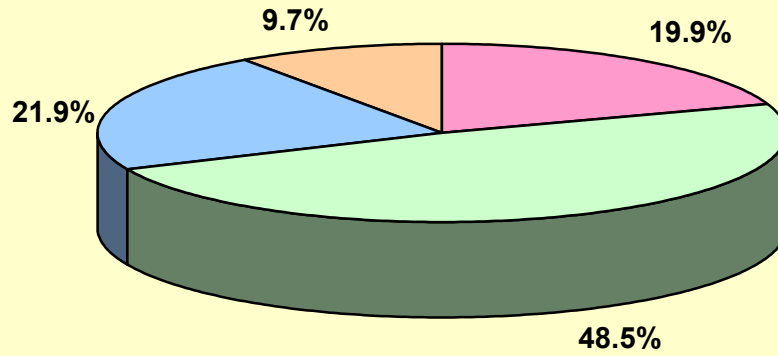
TOURISM STATISTICS				
	2003/2004	2004/2005		%
	APR-NOV	APR-NOV	CHNG	CHNG
TOTAL STOP-OVERS	869545	912836	43291	5.0
FOREIGN NAT. STOP-OVERS	812671	855594	42923	5.3
Long Stay	762713	807511	44798	5.9
Short Stay	49958	48083	-1875	-3.8
NON-RES. JAMAICANS	56874	57242	368	0.6
CRUISE PASSENGERS	648936	596755	-52181	-8.0
TOTAL TOURISTS	1518481	1509591	-8890	-0.6
ARMED FORCES	367	0	-367	-100.0
TOTAL VISITORS	1518848	1509591	-9257	-0.6
AVG.LENGTH.OF STAY	10.2	10.0	-0.2	-1.7
ESTM.EXPD.(US\$MN)	854.3	870.3	16.0	1.9

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SOURCES OF PRIVATE TRANSFERS								
(US\$Mn)								
	2003	2004			2003	2004		
	NOV	NOV	CHNG	%CHNG	JAN - NOV	JAN - NOV	CHNG	%CHNG
TOTAL INFLOWS	116.8	132.3	15.5	13.3	1262.7	1433.5	170.8	13.5
COMMERCIAL BANKS	27.1	26.9	-0.2	-0.7	278.1	311.3	33.2	11.9
REMITTANCE COMPS.	53.7	64.3	10.6	19.8	605.7	679.4	73.7	12.2
POST OFFICE	0.1	0.1	0.0	0.0	1.1	1.1	0.0	0.9
BUILDING SOCIETIES	23.9	28.0	4.1	17.0	245.8	306.5	60.7	24.7
OTHER	12.0	13.0	1.0	8.3	132.0	135.2	3.2	2.4

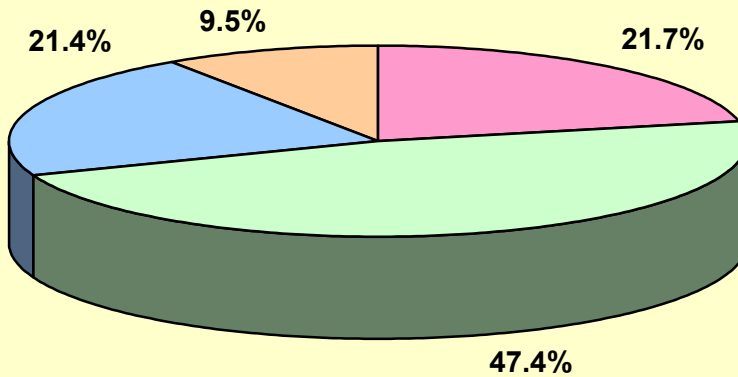
SOURCES OF PRIVATE TRANSFERS				
(US\$Mn)				
	2003/2004	2004/2005		
	APR - NOV	APR - NOV	CHNG	%CHNG
TOTAL INFLOWS	930.4	1040.7	110.3	11.9
COMMERCIAL BANKS	198.6	214.6	16.0	8.1
REMITTANCE COMPS.	451.6	504.5	52.9	11.7
POST OFFICE	0.8	0.8	0.0	1.3
BUILDING SOCIETIES	183.4	223.6	40.2	21.9
OTHER	96.0	97.2	1.2	1.3

Sources of Private Transfers (US\$m)
January - November 2003



Commercial Banks Remittance Companies Building Societies Other

Sources of Private Transfers (US\$m)
January - November 2004



Commercial Banks Remittance Companies Building Societies Other

Balance of Payments of Jamaica

US\$Mn.

	Jan-Nov 2003	Jan-Nov 2004	Change
1. Current Account	-735.8	-648.3	87.5
A. Goods Balance	-1779.4	-1704.5	74.9
Exports	1277.2	1443.7	166.5
Imports	3056.6	3148.2	91.6
B. Services Balance	476.4	454.0	-22.4
Transportation	-137.0	-145.3	-8.3
Travel	967.7	973.9	6.2
Other Services	-354.3	-374.6	-20.3
C. Income	-498.5	-575.9	-77.4
Compensation of employees	60.0	88.3	28.3
Investment Income	-558.5	-664.2	-105.7
D. Current Transfers	1065.7	1178.1	112.4
Official	95.9	95.7	-0.2
Private	969.8	1082.4	112.6
2. Capital & Financial Account	735.8	648.3	-87.5
A. Capital Account	-0.6	2.3	2.9
Capital Transfers	-1.0	2.3	3.3
Official	0.1	0.1	0.0
Private	-1.1	2.2	3.3
Acq/dis. of non-produced non-fin. assets	0.4	0.0	-0.4
B. Financial Account	736.4	646.0	-90.4
Other Official Investment	-340.2	511.1	851.3
Other Private Investment(incl. Errors & omissions)	582.8	786.0	203.2
Reserves	493.8	-651.1	
Govt. Reserves			

External Sector Statistics Unit

Economic Information & Publications Dept.

March 3, 2005

Balance of Payments of Jamaica			
US\$Mn.			
	Jan-Nov 2003	Jan-Nov 2004	Change
Services (Net)	476.4	454.0	-22.4
Inflows	1901.8	1946.5	44.7
Outflows	1425.5	1492.5	67.0
Transportation	-137.0	-145.3	-8.3
Inflows	424.9	428.8	3.9
Outflows	562.0	574.1	12.1
Travel	967.7	973.9	6.2
Inflows	1192.1	1235.3	43.2
Outflows	224.4	261.4	37.0
Other Services	-354.3	-374.6	-20.3
Inflows	284.8	282.4	-2.4
Outflows	639.1	657.0	17.9
Income (Net)	-498.5	-575.9	-77.4
Compensation of Employees	60.0	88.3	28.3
Inflows	96.6	124.0	27.4
Outflows	36.6	35.7	-0.9
Investment Income	-558.5	-664.2	-105.7
Inflows	100.2	101.4	1.2
Outflows	658.7	765.6	106.9
- Bank of Jamaica	1.0	0.7	-0.3
- Government Direct	269.4	252.7	-16.7
- Government Guaranteed	1.7	1.5	-0.2
- Private	17.6	17.6	0.0
- Direct Investment	284.3	408.5	124.2
- Other	84.7	84.7	0.0
Current Transfers (Net)	1065.7	1178.1	112.4
Inflows	1363.0	1535.7	172.7
Outflows	297.3	357.6	60.3
Official	95.9	95.7	-0.2
Inflows	100.3	102.3	2.0
Outflows	4.4	6.6	2.2
Private	969.8	1082.4	112.6
Inflows	1262.7	1433.4	170.7
Outflows	292.9	351.0	58.1

	Balance of Payments of Jamaica US\$Mn.		
	Jan-Nov 2003	Jan-Nov 2004	Change
Capital & Financial Account (Net)	735.8	648.0	-87.8
Capital Account (Net)	-0.6	2.4	3.0
1. Capital Transfers	-1.0	2.4	3.4
Official	0.0	0.0	0.0
Inflows	0.1	0.1	0.0
Outflows	0.0	0.0	0.0
Private	-1.1	2.3	3.4
Inflows	16.5	19.9	3.4
Outflows	17.6	17.6	0.0
2. Acq/disp. of non-produced non-fin. assets	0.4	0.0	-0.4
Inflows	0.4	0.0	-0.4
Outflows	0.0	0.0	0.0
Financial Account (Net)	736.4	645.6	-90.8
Other Official Investments	-340.2	510.9	851.1
Inflows	102.1	1200.9	1098.8
Outflows	442.3	690.0	247.7
Other Private Investments (incl.errors & omissions)	582.8	785.8	203.0
Inflows	2679.6	2811.9	132.3
Outflows	2096.8	2026.1	-70.7
Reserves	493.8	-651.1	
Govt. Reserves			

	Balance of Payments of Jamaica		
	Apr-Nov 2003/04	US\$Mn. Apr-Nov 2004/05	Change
1. Current Account	-493.0	-598.5	-105.5
A. Goods Balance	-1246.7	-1304.8	-58.1
Exports	943.0	1022.0	79.0
Imports	2189.7	2326.8	137.1
B. Services Balance	316.1	267.5	-48.6
Transportation	-107.2	-127.0	-19.8
Travel	684.3	667.3	-17.0
Other Services	-261.0	-272.8	-11.8
C. Income	-344.7	-410.8	-66.1
Compensation of employees	56.3	80.4	24.1
Investment Income	-401.0	-491.2	-90.2
D. Current Transfers	782.4	849.6	67.2
Official	69.6	69.1	-0.5
Private	712.8	780.5	67.7
2. Capital & Financial Account	493.0	598.5	105.5
A. Capital Account	0.2	2.4	2.2
Capital Transfers	-0.2	2.4	2.6
Official	0.0	0.0	0.0
Private	-0.2	2.4	2.6
Acq/disp. of non-produced non-fin. assets	0.4	0.0	-0.4
B. Financial Account	492.8	596.1	103.3
Other Official Investment	-88.7	256.2	344.9
Other Private Investment(incl. Errors & omissions)	345.0	587.3	242.3
Reserves	236.5	-247.4	
Govt. Reserves			

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Balance of Payments of Jamaica			
US\$Mn.			
	Apr-Nov 2003/04	Apr-Nov 2004/05	Change
Services (Net)	316.1	267.5	-48.6
Inflows	1342.5	1354.0	11.5
Outflows	1026.5	1086.5	60.0
Transportation	-107.2	-127.0	-19.8
Inflows	290.0	288.3	-1.7
Outflows	397.3	415.3	18.0
Travel	684.3	667.3	-17.0
Inflows	854.3	870.3	16.0
Outflows	170.0	203.0	33.0
Other Services	-261.0	-272.8	-11.8
Inflows	198.2	195.4	-2.8
Outflows	459.2	468.2	9.0
Income (Net)	-344.7	-410.8	-66.1
Compensation of Employees	56.3	80.4	24.1
Inflows	83.5	107.4	23.9
Outflows	27.2	27.0	-0.2
Investment Income	-401.0	-491.2	-90.2
Inflows	71.5	75.3	3.8
Outflows	472.5	566.5	94.0
- Bank of Jamaica	0.6	0.5	-0.1
- Government Direct	196.6	199.7	3.1
- Government Guaranteed	1.4	1.2	-0.3
- Private	12.8	12.8	0.0
- Direct Investment	199.5	290.7	91.2
- Other	61.6	61.6	0.0
Current Transfers (Net)	782.4	849.6	67.2
Inflows	1003.2	1116.5	113.3
Outflows	220.8	266.9	46.1
Official	69.6	69.1	-0.5
Inflows	72.8	73.9	1.1
Outflows	3.2	4.8	1.6
Private	712.8	780.5	67.7
Inflows	930.4	1042.6	112.2
Outflows	217.6	262.1	44.5

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr-Nov 2003/04	Apr-Nov 2004/05	Change
Capital & Financial Account (Net)	493.0	598.5	105.5
Capital Account (Net)	0.2	2.4	2.2
1. Capital Transfers	-0.2	2.4	2.6
Official	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Private	-0.2	2.4	2.6
Inflows	12.6	15.2	2.6
Outflows	12.8	12.8	0.0
2. Acq/disp. of non-produced non-fin. assets	0.4	0.0	-0.4
Inflows	0.4	0.0	-0.4
Outflows	0.0	0.0	0.0
Financial Account (Net)	492.8	596.1	103.3
Other Official Investments	-88.7	256.2	344.9
Inflows	89.6	889.0	799.4
Outflows	178.3	632.8	454.5
Other Private Investments (incl.errors & omissions)	345.0	587.3	242.3
Inflows	1725.0	2070.6	345.6
Outflows	1380.0	1483.3	103.3
Reserves	236.5	-247.4	
Govt. Reserves			

**BALANCE OF PAYMENTS OF JAMAICA
US\$MN**

	Sep 2003	Sep1/ 2004	Change	Jan-Sep 2003	Jan-Sep 1/ 2004	Change	Oct 2003	Oct 1/ 2004	Change	Jan-Oct 2003	Jan-Oct 1/ 2004	Change	Nov 2003	Nov 1/ 2004	Change	Jan-Nov 2003	Jan-Nov 1/ 2004	Change
1. Current Account	-55.1	-73.4	-18.3	-563.5	-380.3	183.2	-103.8	-108.6	-4.8	-667.3	-488.9	178.4	-68.4	-159.4	-91.0	-735.8	-648.3	87.5
A. Goods Balance	-141.5	-149.5	-8.0	-1440.1	-1306.1	134.0	-197.9	-181.4	16.5	-1638.1	-1487.5	150.6	-141.3	-218.7	-77.4	-1779.4	-1706.2	73.2
Exports	121.6	87.5	-34.1	1046.0	1196.2	150.2	110.4	117.4	7.0	1156.4	1313.6	157.2	120.8	128.4	7.6	1277.2	1442.0	164.8
Imports	263.1	237.0	-26.1	2486.1	2502.3	16.2	308.3	298.8	-9.5	2794.5	2801.1	6.6	262.1	347.1	85.0	3056.6	3148.2	91.6
B. Services Balance	10.1	-2.6	-12.7	425.2	448.3	23.1	18.1	-8.1	-26.2	443.3	440.2	-3.1	33.1	13.8	-19.3	476.4	454.0	-22.4
Transportation	-18.8	-18.5	0.3	-110.2	-97.7	12.5	-15.5	-21.7	-6.2	-125.6	-119.4	6.2	-11.4	-25.9	-14.5	-137.0	-145.3	-8.3
Travel	55.3	40.9	-14.4	828.1	855.2	27.1	62.2	44.3	-17.9	890.3	899.5	9.2	77.4	74.4	-3.0	967.7	973.9	6.2
Other Services	-26.4	-25.0	1.4	-292.8	-309.2	-16.4	-28.6	-30.7	-2.1	-321.4	-339.9	-18.5	-32.9	-34.7	-1.8	-354.3	-374.6	-20.3
C. Income	-25.8	-22.5	3.3	-404.2	-485.9	-81.7	-31.0	-25.2	5.8	-435.2	-511.1	-75.9	-63.3	-63.1	0.2	-498.5	-574.2	-75.7
Compensation of employees	9.7	11.1	1.4	37.2	57.0	19.8	14.5	16.3	1.8	51.7	73.3	21.6	8.3	15.0	6.7	60.0	88.3	28.3
Investment Income	-35.5	-33.6	1.9	-441.4	-542.9	-101.5	-45.5	-41.5	4.0	-486.9	-584.4	-97.5	-71.6	-78.1	-6.5	-558.5	-662.5	-104.0
D. Current Transfers	102.2	101.2	-1.0	855.6	963.4	107.8	107.0	106.1	-0.9	962.6	1069.5	106.9	103.1	108.6	5.5	1065.7	1178.1	112.4
General Government	8.4	8.0	-0.4	79.4	79.7	0.3	8.0	7.8	-0.2	87.4	87.5	0.1	8.5	8.2	-0.3	95.9	95.7	-0.2
Other Sector	93.8	93.2	-0.6	776.2	883.7	107.5	99.0	98.3	-0.7	875.2	982.0	106.8	94.6	100.4	5.8	969.8	1082.4	112.6
2. Capital & Financial Account	55.1	73.4	18.3	563.5	380.3	-183.2	103.8	108.6	4.8	667.3	488.9	-178.4	68.4	159.4	91.0	735.8	648.3	-87.5
A. Capital Account	0.0	-0.1	-0.1	-1.1	1.2	2.3	-0.1	0.3	0.4	-1.2	1.5	2.7	0.6	0.8	0.2	-0.6	2.3	2.9
Capital Transfers	0.0	-0.1	-0.1	-1.5	1.2	2.7	-0.1	0.3	0.4	-1.6	1.5	3.1	0.6	0.8	0.2	-1.0	2.3	3.3
General Government	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Other Sector	0.0	-0.1	-0.1	-1.6	1.1	2.7	-0.1	0.3	0.4	-1.7	1.4	3.1	0.6	0.8	0.2	-1.1	2.2	3.3
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4
B. Financial Account	55.1	73.5	18.4	564.6	379.1	-185.5	103.9	108.3	4.4	668.5	487.4	-181.1	67.8	158.6	90.8	736.4	646.0	-90.4
Other Official Investment	-5.6	-23.6	-18.0	-339.1	361.7	700.8	28.5	173.0	144.5	-310.6	534.7	845.3	-29.6	-23.6	6.0	-340.2	511.1	851.3
Other Private Investment (incl.errors & omissions)	163.2	70.2	-93.0	489.3	469.0	-20.3	23.9	145.4	121.5	513.2	614.4	101.2	69.5	171.6	102.1	582.8	786.0	203.2
Reserves	-102.5	26.9		414.4	-451.6		51.5	-210.1		465.9	-661.7		27.9	10.6		493.8	-651.1	
Govt. Reserves																		

1/Provisional

BALANCE OF PAYMENTS OF JAMAICA

US\$MN

	Sep 2003	Sep 1/ 2004	Change	Apr-Sep 2003/04	Apr-Sep 1/ 2004/05	Change	Oct 2003	Oct 1/ 2004	Change	Apr-Oct 2003/04	Apr-Oct 1/ 2004/05	Change	Nov 2003	Nov 1/ 2004	Change	Apr-Nov 2003/04	Apr-Nov 1/ 2004/05	Change
1. Current Account	-55.1	-73.4	-18.3	-320.7	-330.5	-9.8	-103.8	-108.6	-4.8	-424.5	-439.0	-14.5	-68.4	-159.4	-91.0	-493.0	-598.5	-105.5
A. Goods Balance	-141.5	-149.5	-8.0	-907.5	-906.4	1.1	-197.9	-181.4	16.5	-1105.5	-1087.7	17.8	-141.3	-218.7	-77.4	-1246.7	-1306.5	-59.8
Exports	121.6	87.5	-34.1	711.8	774.7	62.9	110.4	117.4	7.0	822.2	892.0	69.8	120.8	128.4	7.6	943.0	1020.3	77.3
Imports	263.1	237.0	-26.1	1619.3	1681.1	61.8	308.3	298.8	-9.5	1927.7	1979.7	52.0	262.1	347.1	85.0	2189.7	2326.8	137.1
B. Services Balance	10.1	-2.6	-12.7	264.9	261.8	-3.1	18.1	-8.1	-26.2	283.0	253.7	-29.3	33.1	13.8	-19.3	316.1	267.5	-48.6
Transportation	-18.8	-18.5	0.3	-80.3	-79.4	0.9	-15.5	-21.7	-6.2	-95.8	-101.1	-5.3	-11.4	-25.9	-14.5	-107.2	-127.0	-19.8
Travel	55.3	40.9	-14.4	544.7	548.6	3.9	62.2	44.3	-17.9	606.9	592.9	-14.0	77.4	74.4	-3.0	684.3	667.3	-17.0
Other Services	-26.4	-25.0	1.4	-199.5	-207.4	-7.9	-28.6	-30.7	-2.1	-228.1	-238.1	-10.0	-32.9	-34.7	-1.8	-261.0	-272.8	-11.8
C. Income	-25.8	-22.5	3.3	-250.4	-320.8	-70.4	-31.0	-25.2	5.8	-281.4	-346.0	-64.6	-63.3	-63.1	0.2	-344.7	-409.1	-64.4
Compensation of employees	9.7	11.1	1.4	33.5	49.1	15.6	14.5	16.3	1.8	48.0	65.4	17.4	8.3	15.0	6.7	56.3	80.4	24.1
Investment Income	-35.5	-33.6	1.9	-283.9	-369.9	-86.0	-45.5	-41.5	4.0	-329.4	-411.4	-82.0	-71.6	-78.1	-6.5	-401.0	-489.5	-88.5
D. Current Transfers	102.2	101.2	-1.0	572.3	634.9	62.6	107.0	106.1	-0.9	679.3	741.0	61.7	103.1	108.6	5.5	782.4	849.6	67.2
General Government	8.4	8.0	-0.4	53.1	53.1	0.0	8.0	7.8	-0.2	61.1	60.9	-0.2	8.5	8.2	-0.3	69.6	69.1	-0.5
Other Sector	93.8	93.2	-0.6	519.2	581.8	62.6	99.0	98.3	-0.7	618.2	680.1	61.9	94.6	100.4	5.8	712.8	780.5	67.7
2. Capital & Financial Account	55.1	73.4	18.3	320.7	330.5	9.8	103.8	108.6	4.8	424.5	439.0	14.5	68.4	159.4	91.0	493.0	598.5	105.5
A. Capital Account	0.0	-0.1	-0.1	-0.3	1.3	1.6	-0.1	0.3	0.4	-0.4	1.6	2.0	0.6	0.8	0.2	0.2	2.4	2.2
Capital Transfers	0.0	-0.1	-0.1	-0.7	1.3	2.0	-0.1	0.3	0.4	-0.8	1.6	2.4	0.6	0.8	0.2	-0.2	2.4	2.6
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	0.0	-0.1	-0.1	-0.7	1.3	2.0	-0.1	0.3	0.4	-0.8	1.6	2.4	0.6	0.8	0.2	-0.2	2.4	2.6
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4	0.0	0.0	0.0	0.4	0.0	-0.4
B. Financial Account	55.1	73.5	18.4	321.0	329.2	8.2	103.9	108.3	4.4	424.9	437.4	12.5	67.8	158.6	90.8	492.8	596.1	103.3
Other Official Investment	-5.6	-23.6	-18.0	-87.6	106.8	194.4	28.5	173.0	144.5	-59.1	279.8	338.9	-29.6	-23.6	6.0	-88.7	256.2	344.9
Other Private Investment (incl.errors & omissions)	163.2	70.2	-93.0	251.5	270.3	18.8	23.9	145.4	121.5	275.4	415.6	140.2	69.5	171.6	102.1	345.0	587.3	242.3
Reserves	-102.5	26.9		157.1	-47.9		51.5	-210.1		208.6	-258.0		27.9	10.6		236.5	-247.4	
Govt. Reserves																		
1/Provisional																		