



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
May 2010**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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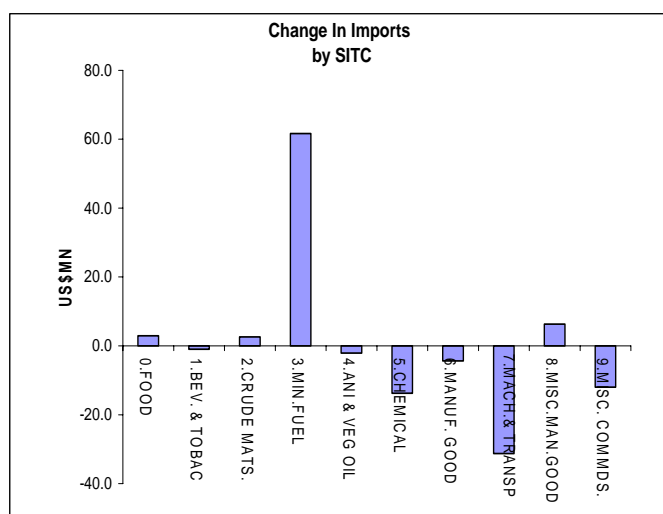
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	May 2009	May 2010	Change
1. Current Account	-23.8	-75.2	-51.4
A. Goods	-178.2	-240.1	-61.9
Exports	140.5	95.0	-45.5
Imports	318.7	335.1	16.4
B. Services	55.5	50.0	-5.6
C. Income	-52.3	-42.0	10.3
D. Current Transfers	151.2	157.0	5.7
2. Capital & Financial Account	23.8	75.2	51.4
A. Capital Account	-2.3	-3.2	-0.9
B. Financial Account	26.0	78.4	52.3
Official Investment	2.2	19.7	17.5
Private Investment	31.9	-2.1	-34.0
Reserves	-8.2	60.7	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
May 2010



Source: STATIN

May 2010

For May 2010, there was a current account deficit of **US\$75.2 million**, which represented a deterioration of **US\$51.4 million** relative to the corresponding period in 2009. The deterioration in the current account emanated primarily from the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$240.1 million**, a deterioration of **US\$61.9 million**. This resulted from a **US\$45.5 million** decrease in exports as well as an increase in imports of **US\$16.4 million**. The decline in exports was due primarily to a **US\$26.9 million** decline in food exports, while the increase in imports was significantly influenced by a **US\$61.6 million** increase in *Mineral Fuel* imports (Graph 1).

In relation to the services balance, there was a decline of **US\$5.6 million** in its surplus position. This primarily resulted from a decline in estimated tourist expenditure. The income sub-account balance increased by **US\$10.3 million** during the month. This improvement resulted from reductions in profit remitted by foreign direct investment companies. Over the review period, current transfers increased by **US\$5.7 million** to **US\$157.0 million**. This resulted primarily from an increase of **US\$3.7 million** in net private transfers.

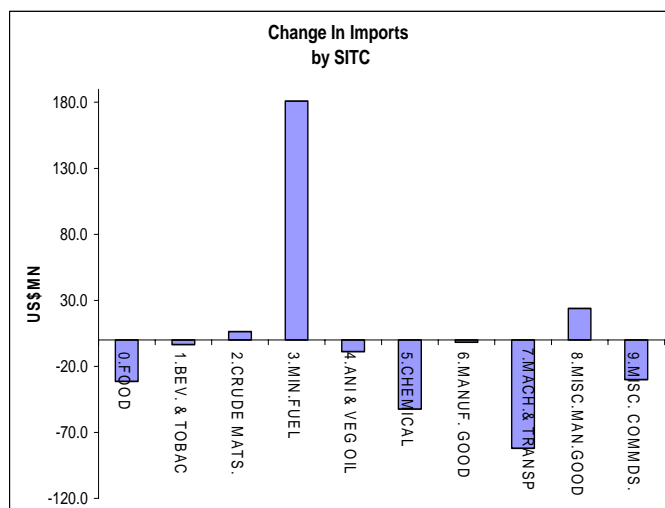
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$60.7 million**.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-May 2009	Jan-May 2010	Change
1. Current Account	-296.0	-193.7	102.3
A. Goods	-1175.6	-1235.9	-60.3
Exports	586.3	564.9	-21.3
Imports	1761.8	1800.8	39.0
B. Services	407.0	441.1	34.1
C. Income	-255.6	-185.9	69.7
D. Current Transfers	728.2	787.0	58.9
2. Capital & Financial Account	296.0	193.7	-102.3
A. Capital Account	30.6	-11.7	-42.3
B. Financial Account	265.3	205.3	-60.0
Official Investment	-201.0	456.6	657.7
Private Investment	365.2	-305.1	-670.3
Reserves	101.2	53.8	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-May 2010



Source: STATIN

January to May 2010

For the first five months of 2010, there was a current account deficit of **US\$193.7 million**, which represented an improvement of **US\$102.3 million** relative to the corresponding period in 2009. The improvement in the current account resulted from all sub-accounts except the goods sub-account (Table 2).

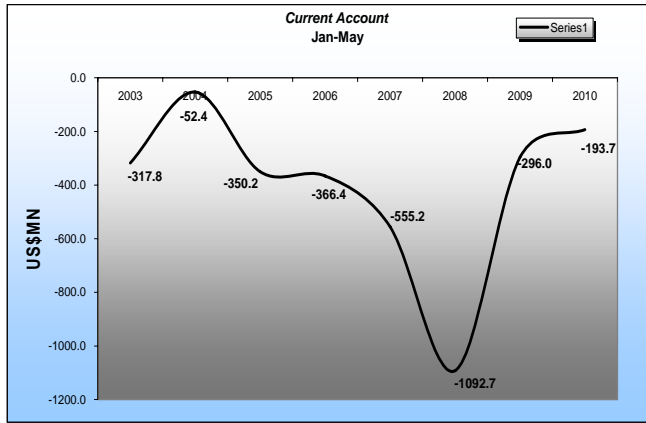
During the period, the goods balance recorded a deficit of **US\$1,235.9 million**, a deterioration of **US\$60.3 million** when compared to the corresponding period in 2009. This resulted primarily from an increase in imports of **US\$39.0 million**, which was significantly influenced by an increase in *Mineral Fuel* imports of **US\$181.0 million** (Graph 2). The deterioration in the goods sub-account also resulted from a **US\$21.3 million** decline in exports, stemming mainly from a decline in alumina exports of **US\$38.0 million**.

The surplus on the services sub-account increased by **US\$34.1 million**. This primarily resulted from an improvement in estimated tourist expenditure.

The income sub-account balance improved by **US\$69.7 million** during the review period. This improvement emanated primarily from reductions in profit remitted by foreign direct investment companies.

Over the review period, current transfers increased by **US\$58.9 million** to **US\$787.0 million**. The improvement in the current transfers sub-account resulted primarily from an increase in net private transfers of **US\$62.9 million**.

Graph 3



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$53.8 million** during the period.

For January to May 2010, the current account deficit of **US\$193.7 million** is one of the lowest observed in recent history (Graph 3). This improvement resulted from all sub-accounts except the goods sub-account (Graph 4).

Graph 4

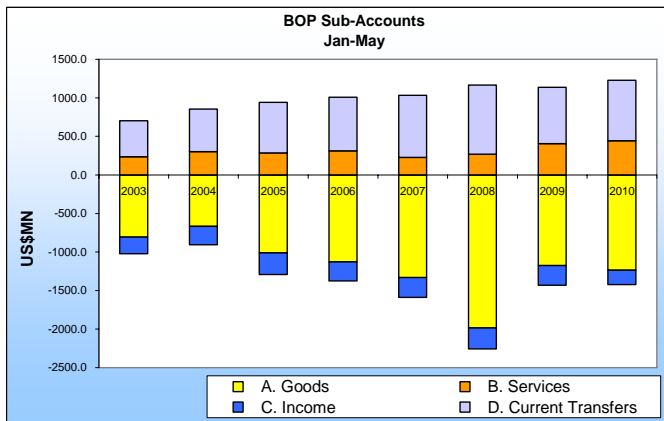
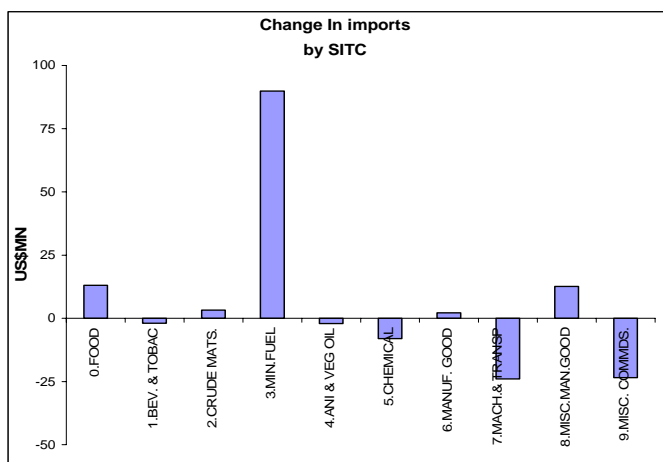


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-May 2009/10	Apr-May 2010/11	Change
1. Current Account	-80.3	-162.7	-82.3
A. Goods	-434.2	-535.6	-101.4
Exports	236.7	200.4	-36.3
Imports	670.9	736.0	65.1
B. Services	141.5	122.5	-19.0
C. Income	-88.1	-69.1	19.0
D. Current Transfers	300.6	319.6	19.0
2. Capital & Financial Account	80.3	162.7	82.3
A. Capital Account	-4.2	-6.0	-1.8
B. Financial Account	84.5	168.7	84.2
Official Investment	-21.3	28.4	49.7
Private Investment	149.0	64.0	-85.0
Reserves	-43.2	76.3	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-May 2010/11



Source: STATIN

April to May 2010/11

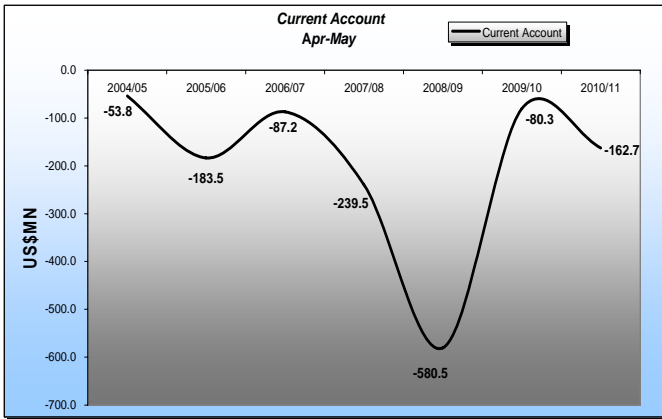
For the first two months of the 2010/11 fiscal year, there was a current account deficit of **US\$162.7 million**, a deterioration of **US\$82.3 million** relative to corresponding period in the preceding fiscal year. The deterioration in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$535.6 million**, a deterioration of **US\$101.4 million** relative to the corresponding period of the previous fiscal year. This resulted from an increase of **US\$65.1 million** in imports as well as a **US\$36.3 million** decline in exports. The increase in imports was driven primarily by a **US\$89.9 million** increase in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in chemical exports of **US\$31.9 million**.

The surplus on the services sub-account declined by **US\$19.0 million** during the review period. This was due largely to a decline in estimated tourist expenditure. The decline in net income outflow during the period emanated primarily from the reductions in profit remitted by foreign direct investment companies.

During the review period, current transfers increased by **US\$19.0 million** to **US\$319.6 million**. The increase in the current transfers sub-account resulted primarily from a **US\$18.1 million** increase in net private transfers.

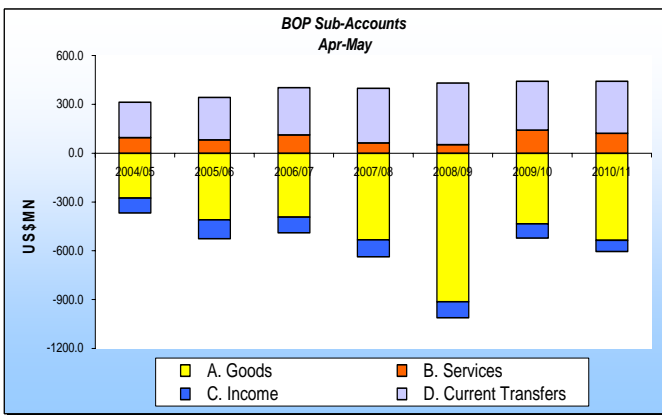
Graph 6



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$76.3 million** during the review period.

The current account deficit of **US\$162.7 million** for the first two months of the 2010/11 fiscal year represents a deterioration when compared to the corresponding period in the preceding fiscal year (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

Graph 7



Balance of Payments of Jamaica						
(US\$Mn)						
	May 2009	May 1/ 2010	Change	Jan-May 2009	Jan-May 1/ 2010	Change
1. Current Account	-23.8	-75.2	-51.4	-296.0	-193.7	102.3
A. Goods	-178.2	-240.1	-61.9	-1175.6	-1235.9	-60.3
Exports	140.5	95.0	-45.5	586.3	564.9	-21.3
Imports	318.7	335.1	16.4	1761.8	1800.8	39.0
B. Services	55.5	50.0	-5.6	407.0	441.1	34.1
Transportation	-32.0	-27.5	4.4	-165.1	-148.7	16.4
Travel	123.9	113.3	-10.6	786.3	812.9	26.6
Other Services	-36.4	-35.8	0.6	-214.1	-223.0	-8.9
C. Income	-52.3	-42.0	10.3	-255.6	-185.9	69.7
Compensation of Employees	3.4	2.0	-1.4	7.8	6.9	-0.9
Investment Income	-55.7	-44.1	11.7	-263.4	-192.8	70.6
D. Current Transfers	151.2	157.0	5.7	728.2	787.0	58.9
Official	7.5	9.5	2.0	47.4	43.3	-4.0
Private	143.7	147.4	3.7	680.8	743.7	62.9
2. Capital & Financial Account	23.8	75.2	51.4	296.0	193.7	-102.3
A. Capital Account	-2.3	-3.2	-0.9	30.6	-11.7	-42.3
Capital Transfers	-2.3	-3.2	-0.9	30.6	-11.7	-42.3
Official	0.0	0.0	0.0	41.9	4.0	-37.9
Private	-2.3	-3.2	-0.9	-11.2	-15.7	-4.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	26.0	78.4	52.3	265.3	205.3	-60.0
Official Investment (incl. Govt. Reserves)	2.2	19.7	17.5	-201.0	456.6	657.7
Private Investment (incl. Errors & Omissions)	31.9	-2.1	-34.0	365.2	-305.1	-670.3
Reserves	-8.2	60.7		101.2	53.8	

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Balance of Payments of Jamaica						
(US\$Mn)						
	May 2009	May 1/ 2010	Change	Jan-May 2009	Jan-May 1/ 2010	Change
Services (Net)	55.5	50.0	-5.6	407.0	441.1	34.1
Inflows	198.2	190.0	-8.2	1178.5	1195.0	16.5
Outflows	142.7	140.0	-2.7	771.5	753.9	-17.6
Transportation	-32.0	-27.5	4.4	-165.1	-148.7	16.4
Inflows	27.7	26.3	-1.4	160.6	158.0	-2.6
Outflows	59.7	53.8	-5.9	325.8	306.8	-19.0
Travel	123.9	113.3	-10.6	786.3	812.9	26.6
Inflows	138.6	132.1	-6.5	859.8	883.6	23.7
Outflows	14.6	18.8	4.2	73.6	70.7	-2.9
Other Services	-36.4	-35.8	0.6	-214.1	-223.0	-8.9
Inflows	31.9	31.6	-0.3	158.1	153.4	-4.7
Outflows	68.4	67.4	-1.0	372.2	376.4	4.2
Income (Net)	-52.3	-42.0	10.3	-255.6	-185.9	69.7
Compensation of Employees	3.4	2.0	-1.4	7.8	6.9	-0.9
Inflows	5.9	4.4	-1.5	21.0	19.3	-1.8
Outflows	2.5	2.4	-0.1	13.2	12.4	-0.8
Investment Income	-55.7	-44.1	11.7	-263.4	-192.8	70.6
Inflows	10.9	10.2	-0.7	57.0	54.0	-3.0
Outflows	66.6	54.3	-12.3	320.4	246.8	-73.6
- Bank of Jamaica	0.0	2.0	2.0	0.0	2.0	2.0
- Government Direct	38.0	35.5	-2.5	157.9	145.2	-12.6
- Government Guaranteed	0.1	0.1	0.0	16.6	1.2	-15.4
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	19.1	7.3	-11.8	98.6	51.1	-47.6
- Other	9.5	9.5	0.0	47.3	47.3	0.0
Current Transfers (Net)	151.2	157.0	5.7	728.2	787.0	58.9
Inflows	169.2	181.2	12.0	825.8	892.1	66.4
Outflows	18.0	24.2	6.2	97.6	105.1	7.5
Official	7.5	9.5	2.0	47.4	43.3	-4.0
Inflows	8.5	10.5	2.0	52.4	48.3	-4.0
Outflows	1.0	1.0	0.0	5.0	5.0	0.0
Private	143.7	147.4	3.7	680.8	743.7	62.9
Inflows	160.7	170.7	10.0	773.4	843.8	70.4
Outflows	17.0	23.2	6.2	92.6	100.1	7.5

	Balance of Payments of Jamaica (US\$Mn)					
	May 2009	May 1/ 2010	Change	Jan-May 2009	Jan-May 1/ 2010	Change
Capital & Financial Account (Net)	23.8	75.2	51.4	296.0	193.7	-102.3
Capital Account (Net)	-2.3	-3.2	-0.9	30.6	-11.7	-42.3
1. Capital Transfers	-2.3	-3.2	-0.9	30.6	-11.7	-42.3
Official	0.0	0.0	0.0	41.9	4.0	-37.9
Inflows	0.0	0.0	0.0	41.9	4.0	-37.9
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.3	-3.2	-0.9	-11.2	-15.7	-4.4
Inflows	1.4	1.4	0.0	6.9	7.0	0.1
Outflows	3.6	4.5	0.9	18.1	22.7	4.6
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	26.0	78.4	52.3	265.3	205.3	-60.0
Official Investment (incl. Govt. Reserves)	2.2	19.7	17.5	-201.0	456.6	657.7
Inflows	43.0	75.1	32.1	415.6	1391.6	976.0
Outflows	40.8	55.3	14.6	616.6	934.9	318.3
Private Investment (incl. Errors & Omissions)	31.9	-2.1	-34.0	365.2	-305.1	-670.3
Inflows	205.1	195.6	-9.5	1263.0	869.4	-393.6
Outflows	173.2	197.7	24.5	897.9	1174.5	276.6
Reserves	-8.2	60.7		101.2	53.8	

Balance of Payments of Jamaica						
(US\$Mn)						
	May 2009	May 1/ 2010	Change	Apr-May 2009/10	Apr-May 1/ 2010/11	Change
1. Current Account	-23.8	-75.2	-51.4	-80.3	-162.7	-82.3
A. Goods	-178.2	-240.1	-61.9	-434.2	-535.6	-101.4
Exports	140.5	95.0	-45.5	236.7	200.4	-36.3
Imports	318.7	335.1	16.4	670.9	736.0	65.1
B. Services	55.5	50.0	-5.6	141.5	122.5	-19.0
Transportation	-32.0	-27.5	4.4	-62.5	-64.1	-1.6
Travel	123.9	113.3	-10.6	283.9	265.0	-18.9
Other Services	-36.4	-35.8	0.6	-79.9	-78.4	1.5
C. Income	-52.3	-42.0	10.3	-88.1	-69.1	19.0
Compensation of Employees	3.4	2.0	-1.4	3.9	3.8	-0.1
Investment Income	-55.7	-44.1	11.7	-92.1	-72.9	19.2
D. Current Transfers	151.2	157.0	5.7	300.6	319.6	19.0
Official	7.5	9.5	2.0	16.7	17.5	0.9
Private	143.7	147.4	3.7	283.9	302.0	18.1
2. Capital & Financial Account	23.8	75.2	51.4	80.3	162.7	82.3
A. Capital Account	-2.3	-3.2	-0.9	-4.2	-6.0	-1.8
Capital Transfers	-2.3	-3.2	-0.9	-4.2	-6.0	-1.8
Official	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.3	-3.2	-0.9	-4.2	-6.0	-1.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	26.0	78.4	52.3	84.5	168.7	84.2
Official Investment (incl. Govt. Reserves)	2.2	19.7	17.5	-21.3	28.4	49.7
Private Investment (incl. Errors & Omissions)	31.9	-2.1	-34.0	149.0	64.0	-85.0
Reserves	-8.2	60.7		-43.2	76.3	

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2010 September

	Balance of Payments of Jamaica (US\$Mn)					
	May 2009	May 1/ 2010	Change	Apr-May 2009/10	Apr-May 1/ 2010/11	Change
Services (Net)	55.5	50.0	-5.6	141.5	122.5	-19.0
Inflows	198.2	190.0	-8.2	438.4	419.9	-18.5
Outflows	142.7	140.0	-2.7	296.9	297.4	0.5
Transportation	-32.0	-27.5	4.4	-62.5	-64.1	-1.6
Inflows	27.7	26.3	-1.4	61.1	57.1	-4.0
Outflows	59.7	53.8	-5.9	123.7	121.3	-2.4
Travel	123.9	113.3	-10.6	283.9	265.0	-18.9
Inflows	138.6	132.1	-6.5	313.8	299.5	-14.2
Outflows	14.6	18.8	4.2	29.9	34.6	4.7
Other Services	-36.4	-35.8	0.6	-79.9	-78.4	1.5
Inflows	31.9	31.6	-0.3	63.5	63.2	-0.3
Outflows	68.4	67.4	-1.0	143.3	141.6	-1.8
Income (Net)	-52.3	-42.0	10.3	-88.1	-69.1	19.0
Compensation of Employees	3.4	2.0	-1.4	3.9	3.8	-0.1
Inflows	5.9	4.4	-1.5	8.9	8.6	-0.3
Outflows	2.5	2.4	-0.1	4.9	4.8	-0.1
Investment Income	-55.7	-44.1	11.7	-92.1	-72.9	19.2
Inflows	10.9	10.2	-0.7	22.3	21.1	-1.2
Outflows	66.6	54.3	-12.3	114.4	94.0	-20.4
- Bank of Jamaica	0.0	2.0	2.0	0.0	2.0	2.0
- Government Direct	38.0	35.5	-2.5	56.5	55.8	-0.7
- Government Guaranteed	0.1	0.1	0.0	3.4	0.4	-3.0
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	19.1	7.3	-11.8	35.7	17.0	-18.7
- Other	9.5	9.5	0.0	18.9	18.9	0.0
Current Transfers (Net)	151.2	157.0	5.7	300.6	319.6	19.0
Inflows	169.2	181.2	12.0	335.7	367.0	31.3
Outflows	18.0	24.2	6.2	35.1	47.4	12.3
Official	7.5	9.5	2.0	16.7	17.5	0.9
Inflows	8.5	10.5	2.0	18.7	19.5	0.9
Outflows	1.0	1.0	0.0	2.0	2.0	0.0
Private	143.7	147.4	3.7	283.9	302.0	18.1
Inflows	160.7	170.7	10.0	317.0	347.5	30.4
Outflows	17.0	23.2	6.2	33.1	45.4	12.3

	Balance of Payments of Jamaica (US\$Mn)					
	May 2009	May 1/ 2010	Change	Apr-May 2009/10	Apr-May 1/ 2010/11	Change
Capital & Financial Account (Net)	23.8	75.2	51.4	80.3	162.7	82.3
Capital Account (Net)	-2.3	-3.2	-0.9	-4.2	-6.0	-1.8
1. Capital Transfers	-2.3	-3.2	-0.9	-4.2	-6.0	-1.8
Official	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.3	-3.2	-0.9	-4.2	-6.0	-1.8
Inflows	1.4	1.4	0.0	3.1	3.1	0.0
Outflows	3.6	4.5	0.9	7.2	9.1	1.8
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	26.0	78.4	52.3	84.5	168.7	84.2
Official Investment (incl. Govt. Reserves)	2.2	19.7	17.5	-21.3	28.4	49.7
Inflows	43.0	75.1	32.1	74.5	158.0	83.4
Outflows	40.8	55.3	14.6	95.9	129.6	33.8
Private Investment (incl. Errors & Omissions)	31.9	-2.1	-34.0	149.0	64.0	-85.0
Inflows	205.1	195.6	-9.5	526.7	521.5	-5.1
Outflows	173.2	197.7	24.5	377.7	457.5	79.8
Reserves	-8.2	60.7		-43.2	76.3	

External Trade (US\$000)								
	May 2009	May/ 2010	Change	% Change	Jan-May 2009	Jan-May 1/ 2010	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	140466	95004	-45462	-32.4	586259	564910	-21349	-3.6
TOTAL GOODS IMPORTS(C.I.F)	368048	379419	11371	3.1	2026688	2048199	21511	1.1
TRADE BALANCE	-227582	-284415	-56832	-25.0	-1440429	-1483288	-42860	-3.0
Value of Total Goods Exports (US\$000)								
	May 2009	May/ 2010	Change	% Change	Jan-May 2009	Jan-May 1/ 2010	Change	% Change
O.FOOD	43721	16821	-26900	-61.5	135172	101296	-33876	-25.1
1.BEVER. & TOBAC	7470	8670	1200	16.1	39559	41481	1922	4.9
2.CRUDE MATS	34033	35737	1704	5.0	208254	196217	-12037	-5.8
3.MINERAL FUELS	11129	13991	2862	25.7	59144	85672	26528	44.9
4.ANI.& VEG OILS	4	1	-3	-75.0	64	50	-14	-21.5
5.CHEMICALS	20826	1496	-19330	-92.8	45352	31602	-13750	-30.3
6.MANUF. GOODS	5916	513	-5403	-91.3	10408	3860	-6548	-62.9
7.MACH.& TRANSP.	3147	1403	-1744	-55.4	19792	13663	-6129	-31.0
8.MISC. MANUF	2413	1164	-1249	-51.8	7068	11652	4584	64.9
9.MISC. COMMDS.	748	895	147	19.7	748	2693	1945	260.0
GENERAL MERCHANDISE EXPS.	129407	80691	-48716	-37.6	525561	488186	-37375	-7
FREEZONE EXPORTS	3669	3425	-244	-6.7	22176	16536	-5640	-25.4
GOODS PROCURED IN PORTS	7390	10888	3498	47.3	38522	60188	21666	56.2
TOTAL GOODS EXPORTS	140466	95004	-45462	-32.4	586259	564910	-21349	-3.6
Traditional and Non-Traditional Exports (US\$000)								
	May 2009	May/ 2010	Change	% Change	Jan-May 2009	Jan-May 1/ 2010	Change	% Change
MAJOR TRAD. EXPORTS	59481	38906	-20575	-34.6	266577	222959	-43618	-16.4
BAUXITE	5208	10478	5270	101.2	30379	52774	22395	73.7
ALUMINA	27535	23727	-3808	-13.8	171631	133677	-37954	-22.1
SUGAR	26738	4701	-22037	-82.4	64567	36508	-28059	-43.5
BANANAS	0	0	0	0.0	0	0	0	0.0
OTHER TRAD. EXPORTS	9352	6687	-2665	-28.5	37355	33719	-3636	-9.7
CITRUS	142	627	485	341.5	1541	2678	1137	73.8
COCOA	167	225	58	34.7	932	881	-51	-5.5
COFFEE	6494	1913	-4581	-70.5	19339	9866	-9473	-49.0
PIMENTO	48	260	212	441.7	536	1379	843	157.3
RUM	2501	3421	920	36.8	14914	18674	3760	25.2
GYPNUM	0	241	241	0.0	93	241	148	159.1
NON-TRAD. EXPORTS	52914	31522	-21392	-40.4	188424	202352	13927	7.4
RE-EXPORTS	7660	3576	-4084	-53.3	33205	29156	-4049	-12.2
GENERAL MERCHANDISE EXPS.	129407	80691	-48716	-37.6	525561	488186	-37375	-7.1
FREEZONE EXPORTS	3669	3425	-244	-6.7	22176	16536	-5640	-25.4
GOODS PROCURED IN PORTS	7390	10888	3498	47.3	38522	60188	21666	56.2
TOTAL GOODS EXPORTS	140466	95004	-45462	-32.4	586259	564910	-21349	-3.6

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Source: Statistical Institute of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	May 2009	May/ 2010	Change	% Change	Jan-May 2009	Jan-May 1/ 2010	Change	% Change
0.FOOD	52938	55831	2893	5.5	349646	318300	-31346	-9.0
1.BEV. & TOBAC	5928	4941	-987	-16.6	31659	28164	-3495	-11.0
2.CRUDE MATS.	4547	7174	2627	57.8	19664	25929	6265	31.9
3.MIN.FUEL	83902	145518	61616	73.4	526693	707741	181048	34.4
4.ANI & VEG OIL	2700	643	-2057	-76.2	13894	5128	-8766	-63.1
5.CHEMICAL	51392	37677	-13715	-26.7	268206	215755	-52451	-19.6
6.MANUF. GOOD	41669	37300	-4369	-10.5	214748	213057	-1691	-0.8
7.MACH.& TRANSP	77071	45838	-31233	-40.5	361681	279642	-82039	-22.7
8.MISC.MAN.GOOD	26213	32501	6288	24.0	158120	181942	23822	15.1
9.MISC. COMMDS.	17548	5525	-12023	-68.5	62097	31950	-30147	-48.5
GENERAL MERCHANDISE IMPORTS	363908	372948	9040	2.5	2006408	2007607	1199	0.1
FREEZONE IMPORTS	910	2532	1622	178.2	4883	16112	11229	230.0
GOODS PROCURED IN PORTS	3230	3939	709	21.9	15397	24480	9083	59.0
TOTAL GOODS IMPORTS	368048	379419	11371	3.1	2026688	2048199	21511	1.1

1/ Provisional

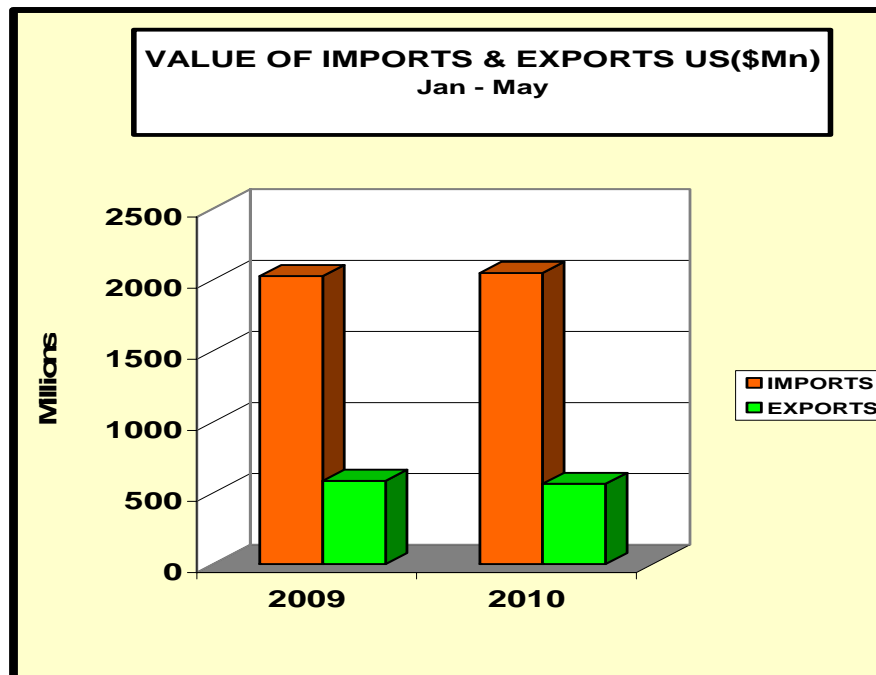
Source: Statistical Institute of Jamaica

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Major Traditionals (Volume, Value, Price)

	May 2009	May/ 2010	Change	% Change	Jan-May 2009	Jan-May 1/ 2010	Change	% Change
BAUXITE								
Volume ('000 tonnes)	194.9	349.5	154.6	79.3	1136.9	1760.3	623.4	54.8
Value (U.S. \$000)	5208.0	10478.0	5270.0	101.2	30379.0	52773.8	22394.8	73.7
Price (US \$/tonne)	26.7	30.0	3.3	12.2	26.7	30.0	3.3	12.2
ALUMINA								
Volume ('000 tonnes)	137.1	94.7	-42.4	-31.0	910.7	550.8	-359.9	-39.5
Value (U.S. \$000)	27535.0	23727.0	-3808.0	-13.8	171631.0	133677.3	-37953.7	-22.1
Price (US \$/tonne)	200.8	250.6	49.8	24.8	188.5	242.7	54.2	28.8
SUGAR								
Volume ('000 tonnes)	42.7	8.0	-34.7	-81.3	107.9	74.8	-33.1	-30.7
Value (U.S. \$000)	26738.2	4701.0	-22037.2	-82.4	64567.2	36508.0	-28059.2	-43.5
Price (US \$/tonne)	626.1	589.7	-36.4	-5.8	598.6	488.1	-110.4	-18.4

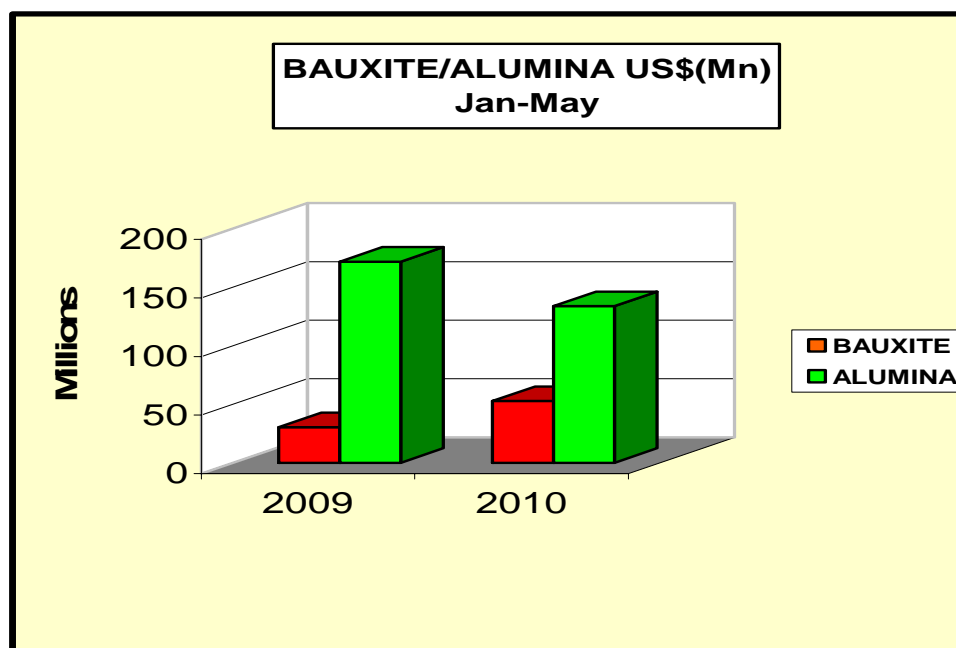
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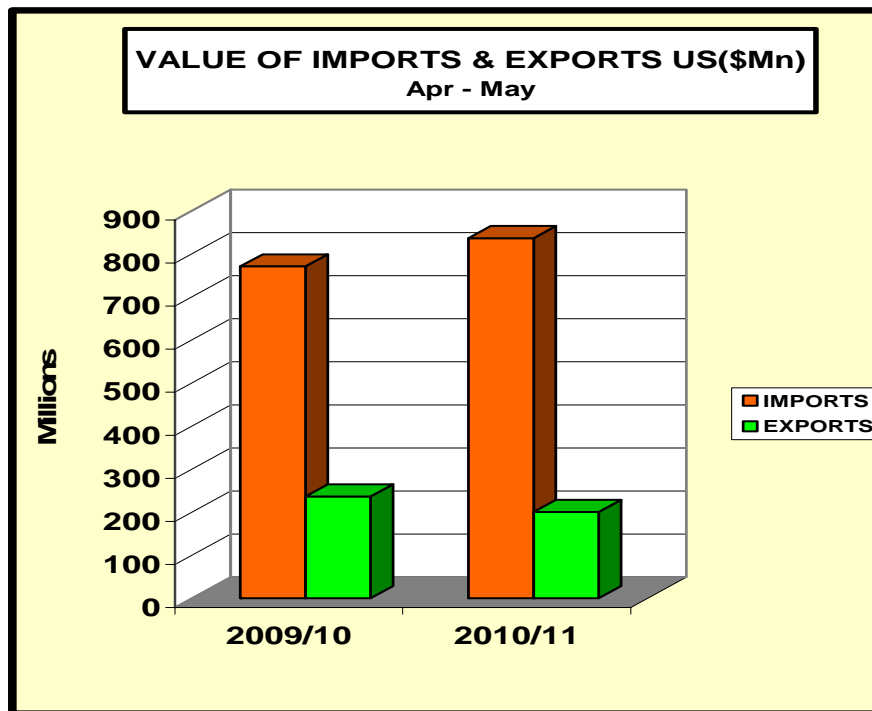


External Trade (US\$000)								
	May 2009	May/ 2010	Change	% Change	Apr-May 2009/10	Apr-May 1/ 2010/11	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	140466	95004	-45462	-32.4	236697	200443	-36254	-15.3
TOTAL GOODS IMPORTS (C.I.F)	368048	379419	11371	3.1	771403	836801	65398	8.5
TRADE BALANCE	-227582	-284415	-56832	-25.0	-534707	-636358	-101651	-19.0
Value of Total Goods Exports (US\$000)								
	May 2009	May/ 2010	Change	% Change	Apr-May 2009/10	Apr-May 1/ 2010/11	Change	% Change
O.FOOD	43721	16821	-26900	-61.5	56956	39194	-17762	-31.2
1.BEVER. & TOBAC	7470	8670	1200	16.1	16636	15919	-717	-4.3
2.CRUDE MATS	34033	35737	1704	5.0	64714	74998	10284	15.9
3.MINERAL FUELS	11129	13991	2862	25.7	23473	26501	3028	12.9
4.ANI.& VEG OILS	4	1	-3	-75.0	4	5	1	22.9
5.CHEMICALS	20826	1496	-19330	-92.8	35268	3355	-31913	-90.5
6.MANUF. GOODS	5916	513	-5403	-91.3	7563	1066	-6497	-85.9
7.MACH.& TRANSP.	3147	1403	-1744	-55.4	4669	4363	-306	-6.6
8.MISC. MANUF	2413	1164	-1249	-51.8	3331	3450	119	3.6
9.MISC. COMMDS.	748	895	147	100.0	748	1274	526	100.0
GENERAL MERCHANDISE EXPS.	129407	80691	-48716	-37.6	213362	170125	-43237	-20.3
FREEZONE EXPORTS	3669	3425	-244	-6.7	8331	6764	-1567	-18.8
GOODS PROCURED IN PORTS	7390	10888	3498	47.3	15004	23554	8550	57.0
TOTAL GOODS EXPORTS	140466	95004	-45462	-32.4	236697	200443	-36254	-15.3
Traditional and Non-Traditional Exports (US\$000)								
	May 2009	May/ 2010	Change	% Change	Apr-May 2009/10	Apr-May 1/ 2010/11	Change	% Change
MAJOR TRAD. EXPORTS	59481	38906	-20575	-34.6	89069	84629	-4439	-5.0
BAUXITE	5208	10478	5270	101.2	10209	22292	12083	118.3
ALUMINA	27535	23727	-3808	-13.8	52121	49082	-3039	-5.8
SUGAR	26738	4701	-22037	-82.4	26738	13255	-13483	-50.4
BANANAS	0	0	0	0.0	0	0	0	0.0
OTHER TRAD. EXPORTS	9352	6687	-2665	-28.5	17118	13127	-3991	-23.3
CITRUS	142	627	485	341.5	603	1316	713	118.2
COCOA	167	225	58	34.7	364	358	-6	-1.6
COFFEE	6494	1913	-4581	-70.5	9558	4318	-5240	-54.8
PIMENTO	48	260	212	441.7	190	514	324	170.5
RUM	2501	3421	920	36.8	6403	6380	-23	-0.4
GYPSUM	0	241	241	0.0	0	241	241	0.0
NON-TRAD. EXPORTS	52914	31522	-21392	-40.4	94767	63090	-31677	-33.4
RE-EXPORTS	7660	3576	-4084	-53.3	12409	9279	-3130	-25.2
GENERAL MERCHANDISE EXPS.	129407	80691	-48716	-37.6	213362	170125	-43237	-20.3
FREEZONE EXPORTS	3669	3425	-244	-6.7	8331	6764	-1567	-18.8
GOODS PROCURED IN PORTS	7390	10888	3498	47.3	15004	23554	8550	57.0
TOTAL GOODS EXPORTS	140466	95004	-45462	-32.4	236697	200443	-36254	-15.3

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	May 2009	May/ 2010	Change	% Change	Apr-May 09/10	Apr-May 1/ 10/11	Change	% Change
0.FOOD	52938	55831	2893	5.5	123866	136898	13032	10.5
1.BEV. & TOBAC	5928	4941	-987	-16.6	11856	9950	-1906	-16.1
2.CRUDE MATS.	4547	7174	2627	57.8	8065	11321	3256	40.4
3.MIN.FUEL	83902	145518	61616	73.4	203089	292999	89910	44.3
4.ANI & VEG OIL	2700	643	-2057	-76.2	3289	1223	-2066	-62.8
5.CHEMICAL	51392	37677	-13715	-26.7	93230	85202	-8028	-8.6
6.MANUF. GOOD	41669	37300	-4369	-10.5	80912	83025	2113	2.6
7.MACH.& TRANSP	77071	45838	-31233	-40.5	145317	121354	-23963	-16.5
8.MISC.MAN.GOOD	26213	32501	6288	24.0	56692	69281	12589	22.2
9.MISC. COMMDS.	17548	5525	-12023	-68.5	36092	12661	-23431	-64.9
GENERAL MERCHANDISE IMPORTS	363908	372948	9040	2.5	762408	823914	61506	8.1
FREEZONE IMPORTS	910	2532	1622	178.2	2702	4050	1348	49.9
GOODS PROCURED IN PORTS	3230	3939	709	21.9	6293	8837	2544	40.4
TOTAL GOODS IMPORTS	368048	379419	11371	3.1	771403	836801	65398	8.5

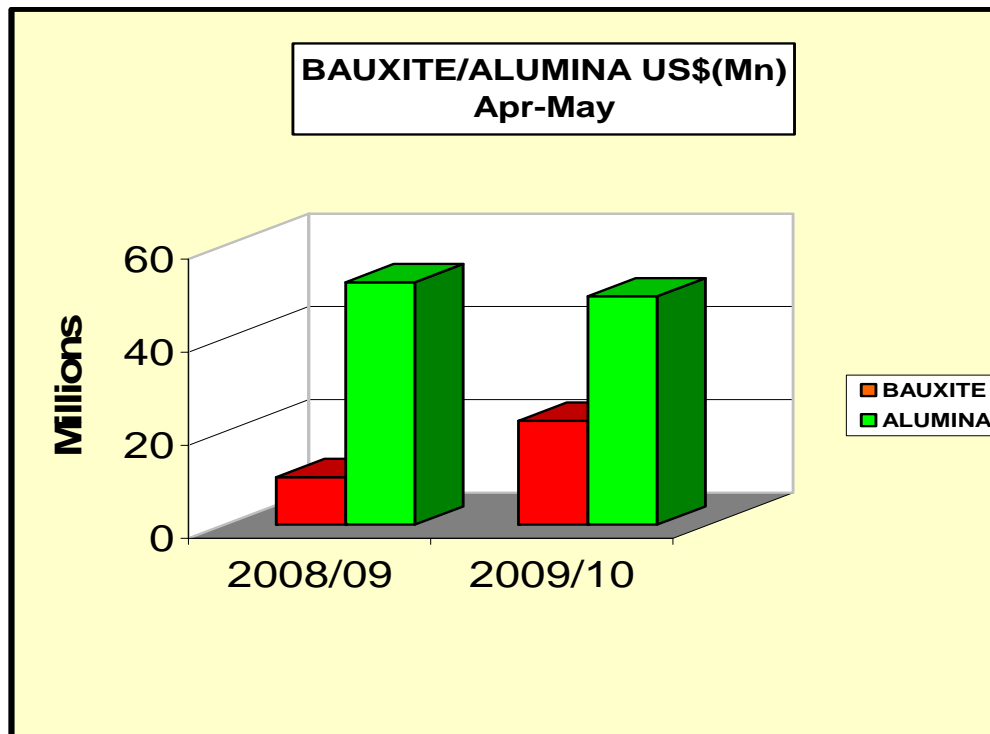
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Source: Statistical Institute of Jamaica
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Major Traditionals (Volume, Value, Price)								
	(US\$Mn)							
	May 2009	May 2010	Change	% Change	Apr-May 2008/09	Apr-May 1/ 2009/10	Change	% Change
BAUXITE								
Volume ('000 tonnes)	194.9	349.5	154.6	79.3	382.1	743.6	361.5	94.6
Value (U.S. \$000)	5208.0	10478.0	5270.0	101.2	10209.3	22292.0	12082.7	118.3
Price (US \$/tonne)	26.7	30.0	3.3	12.2	26.7	30.0	3.3	12.2
ALUMINA								
Volume ('000 tonnes)	137.1	94.7	-42.4	-31.0	259.6	195.9	-63.7	-24.5
Value (U.S. \$000)	27535.0	23727.0	-3808.0	-13.8	52121.0	49082.0	-3039.0	-5.8
Price (US \$/tonne)	200.8	250.6	49.8	24.8	200.8	250.6	49.8	24.8
SUGAR								
Volume ('000 tonnes)	42.7	8.0	-34.7	-81.3	42.7	27.0	-15.7	-36.8
Value (U.S. \$000)	26738.2	4701.0	-22037.2	-82.4	26738.2	13255.0	-13483.2	-50.4
Price (US \$/tonne)	626.1	589.7	-36.4	-5.8	626.1	491.0	-135.1	-21.6

1/ Provisional
Source: Statistical Institute of Jamaica
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BAUXITE EXPORTS						
	Volume 2009 (Tonnes)	Volume 2010 (Tonnes)	% Change	Value 2009 (\$ 000')	Value 2010 (\$ 000')	% Change
JANUARY	415927.0	308036.0	-25.9	11113.6	9234.9	-16.9
FEBRUARY	232542.0	314739.0	35.3	6213.5	9435.9	51.9
MARCH	106387.0	393974.0	270.3	2842.6	11811.0	315.5
JAN-MAR	754856.0	1016749.0	34.7	20169.7	30481.8	51.1
APRIL	187174.0	394068.0	110.5	5001.3	11814.0	136.2
MAY	194915.0	349510.0	79.3	5208.0	10478.0	101.2
JAN-MAY	1136945.0	1760327.0	54.8	30379.0	52773.8	73.7
ALUMINA EXPORTS						
	Volume 2009 (Tonnes)	Volume 2010 (Tonnes)	% Change	Value 2009 (\$ 000')	Value 2010 (\$ 000')	% Change
JANUARY	244609.0	123720.0	-49.4	44896.0	29487.4	-34.3
FEBRUARY	206736.0	109834.0	-46.9	37944.0	26177.8	-31.0
MARCH	199794.0	121381.0	-39.2	36670.0	28930.0	-21.1
JAN-MAR	651139.0	354935.0	-45.5	119510.0	84595.3	-29.2
APRIL	122433.0	101173.0	-17.4	24586.0	25355.0	3.1
MAY	137118.0	94678.0	-31.0	27535.0	23727.0	-13.8
JAN-MAY	910690.0	550786.0	-39.5	171631.0	133677.3	-22.1

Source: Statistical Institute of Jamaica

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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	May 2009	May 1/ 2010	Change	% Change
TOTAL INFLOWS	160.7	170.7	10.0	6.2
Remittances	146.1	156.0	10.0	6.8
<i>Remittance Companies</i> [^]	129.1	132.9	3.8	2.9
<i>Other Remittances</i> ^{^^}	17.0	23.2	6.2	36.4
Other Transfers	14.7	14.7	0.0	0.0
	Jan-May 2009	Jan-May 1/ 2010	Change	% Change
TOTAL INFLOWS	773.4	843.8	70.4	9.1
Remittances	700.1	770.5	70.4	10.1
<i>Remittance Companies</i> [^]	601.4	655.8	54.4	9.0
<i>Other Remittances</i> ^{^^}	98.7	114.7	16.0	16.2
Other Transfers	73.3	73.3	0.0	0.0
	Apr-May 2009/10	Apr-May 1/ 2010/11	Change	% Change
TOTAL INFLOWS	317.0	347.5	30.4	9.6
Remittances	287.7	318.2	30.4	10.6
<i>Remittance Companies</i> [^]	252.7	269.7	17.0	6.7
<i>Other Remittances</i> ^{^^}	35.1	48.5	13.4	38.2
Other Transfers	29.3	29.3	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
	2009	2009	2009	2009	2009	2009	2009	2010	2010
1. Current Account	-67.5	-107.3	-57.5	-148.0	-157.2	-167.0	-122.1	-33.2	28.8
A. Goods	-224.4	-270.6	-223.8	-296.7	-267.8	-295.9	-333.1	-245.4	-171.5
Exports	121.9	127.6	136.1	107.6	112.3	105.7	90.3	113.8	124.5
Imports	346.4	398.2	359.9	404.4	380.0	401.6	423.4	359.2	296.0
B. Services	79.0	97.8	49.4	2.4	4.5	33.6	96.1	102.3	101.0
Transportation	-34.3	-37.5	-33.5	-42.8	-45.4	-40.9	-41.6	-27.8	-22.4
Travel	156.2	187.7	121.8	75.6	83.8	111.0	186.6	178.1	168.6
Other Services	-43.0	-52.4	-38.9	-30.4	-33.9	-36.5	-48.8	-48.0	-45.2
C. Income	-76.9	-85.5	-51.3	-36.8	-50.7	-47.6	-63.5	-33.0	-49.1
Compensation of Employees	5.1	5.9	6.1	10.7	14.7	10.8	6.4	1.4	1.0
Investment Income	-82.0	-91.4	-57.5	-47.5	-65.3	-58.5	-69.9	-34.4	-50.1
D. Current Transfers	154.8	151.0	168.2	183.2	156.6	142.9	178.4	142.9	148.5
General Government	7.8	8.5	20.5	36.7	6.9	7.6	8.5	8.3	8.0
Other Sector	147.0	142.5	147.7	146.5	149.7	135.3	169.8	134.6	140.5
2. Capital & Financial Account	67.5	107.3	57.5	148.0	157.2	167.0	122.1	33.2	-28.8
A. Capital Account	-2.0	1.0	-1.5	-1.5	-2.0	-1.9	-1.9	0.7	-3.4
Capital Transfers	-2.0	1.0	-1.5	-1.5	-2.0	-1.9	-1.9	0.7	-3.4
General Government	0.0	2.7	0.1	0.6	0.0	0.0	0.0	4.0	0.0
Other Sector	-2.0	-1.6	-1.6	-2.1	-2.1	-1.9	-1.9	-3.3	-3.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	69.6	106.2	59.0	149.5	159.3	169.0	124.0	32.5	-25.5
Official Investment (incl. Govt. Reserves)	-12.1	-2.7	304.8	-10.7	86.2	68.6	16.4	-11.2	196.4
Private Investment (incl. Errors & Omissions)	29.3	138.5	39.6	159.2	49.2	-3.8	31.8	-119.7	-228.1
Reserves	52.4	-29.5	-285.3	1.0	23.9	104.2	75.8	163.4	6.3

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Balance of Payments of Jamaica

(US\$Mn)

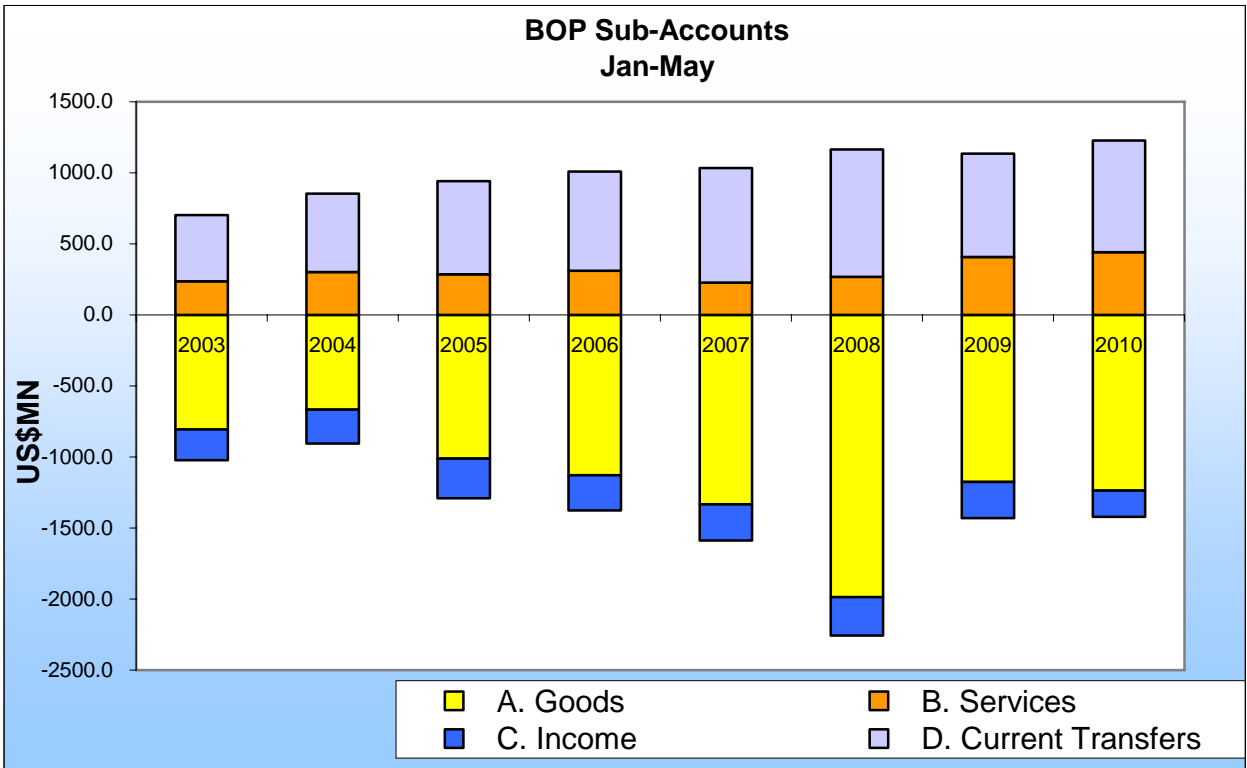
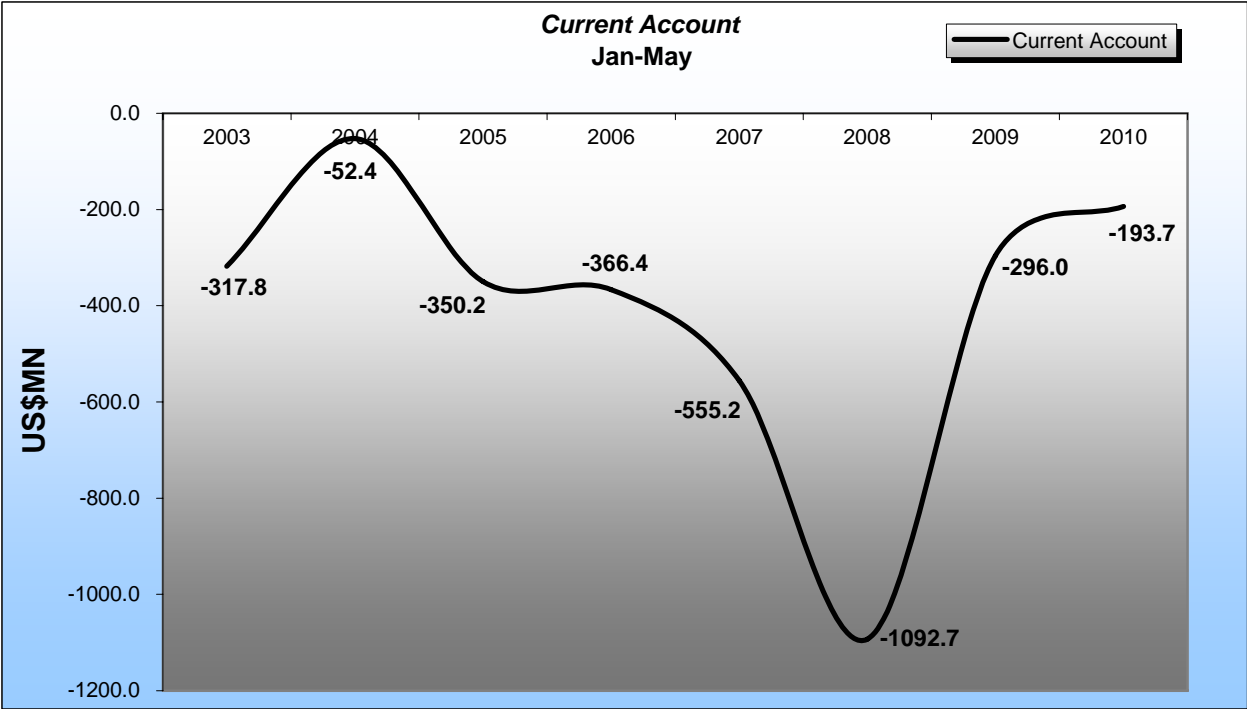
	Mar	Mar 1/		Apr	Apr 1/		May	May 1/	
	2009	2010	Change	2009	2010	Change	2009	2010	Change
1. Current Account	-1.9	-26.6	-24.7	-56.6	-87.5	-30.9	-23.8	-75.2	-51.4
A. Goods	-215.7	-283.4	-67.7	-256.0	-295.5	-39.5	-178.2	-240.1	-61.9
Exports	127.3	126.2	-1.1	96.2	105.4	9.2	140.5	95.0	-45.5
Imports	342.9	409.6	66.6	352.2	400.9	48.7	318.7	335.1	16.4
B. Services	102.5	115.4	13.0	85.9	72.5	-13.5	55.5	50.0	-5.6
Transportation	-28.9	-34.3	-5.4	-30.6	-36.6	-6.1	-32.0	-27.5	4.4
Travel	177.2	201.2	24.0	160.0	151.7	-8.3	123.9	113.3	-10.6
Other Services	-45.8	-51.4	-5.6	-43.5	-42.6	0.9	-36.4	-35.8	0.6
C. Income	-41.3	-34.7	6.6	-35.8	-27.1	8.8	-52.3	-42.0	10.3
Compensation of Employees	0.8	0.6	-0.2	0.5	1.8	1.2	3.4	2.0	-1.4
Investment Income	-42.1	-35.3	6.8	-36.4	-28.8	7.5	-55.7	-44.1	11.7
D. Current Transfers	152.5	176.0	23.5	149.3	162.6	13.3	151.2	157.0	5.7
General Government	12.8	9.5	-3.2	9.1	8.0	-1.1	7.5	9.5	2.0
Other Sector	139.8	166.5	26.7	140.2	154.6	14.4	143.7	147.4	3.7
2. Capital & Financial Account	1.9	26.6	24.7	56.6	87.5	30.9	23.8	75.2	51.4
A. Capital Account	22.4	-3.0	-25.4	-1.9	-2.8	-0.9	-2.3	-3.2	-0.9
Capital Transfers	22.4	-3.0	-25.4	-1.9	-2.8	-0.9	-2.3	-3.2	-0.9
General Government	24.5	0.0	-24.5	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-2.1	-3.0	-0.9	-1.9	-2.8	-0.9	-2.3	-3.2	-0.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	-20.5	29.7	50.1	58.5	90.3	31.8	26.0	78.4	52.3
Official Investment (incl. Govt. Reserves)	-20.4	243.1	263.4	-23.6	8.6	32.2	2.2	19.7	17.5
Central Government	-22.0	182.5	204.4	-4.5	25.8	30.3	-10.8	0.4	11.3
Other Official Investment	1.6	60.6	59.0	-19.1	-17.2	1.9	13.1	19.3	6.2
Private Investment (incl. Errors & Omissions)	26.6	-21.2	-47.9	117.1	66.1	-51.0	31.9	-2.1	-34.0
Reserves	-26.7	-192.2		-35.0	15.6		-8.2	60.7	

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*External Sector Statistics Unit
Economic Information & Publications Dept.*

2010 September

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-May 2003	Jan-May 2004	Jan-May 2005	Jan-May 2006	Jan-May 2007	Jan-May 2008	Jan-May 2009	Jan-May 1/ 2010
1. Current Account	-317.8	-52.4	-350.2	-366.4	-555.2	-1092.7	-296.0	-193.7
A. Goods	-806.0	-666.4	-1010.8	-1128.1	-1332.6	-1985.8	-1175.6	-1235.9
Exports	567.5	710.4	696.0	905.2	1034.2	1289.7	586.3	564.9
Imports	1373.5	1376.8	1706.8	2033.3	2366.8	3275.5	1761.8	1800.8
B. Services	236.4	302.5	285.5	310.9	226.4	268.2	407.0	441.1
Transportation	-51.9	-29.5	-93.7	-151.2	-203.9	-250.9	-165.1	-148.7
Travel	446.9	510.2	548.0	683.1	696.8	791.7	786.3	812.9
Other Services	-158.6	-178.2	-168.8	-221.1	-266.5	-272.7	-214.1	-223.0
C. Income	-215.5	-240.1	-280.4	-247.4	-255.4	-271.6	-255.6	-185.9
Compensation of Employees	5.3	9.9	14.6	12.1	-4.4	11.7	7.8	6.9
Investment Income	-220.8	-250.0	-295.0	-259.5	-251.0	-283.4	-263.4	-192.8
D. Current Transfers	467.3	551.6	655.5	698.2	806.4	896.4	728.2	787.0
General Government	43.5	45.4	64.7	61.0	54.9	42.7	47.4	43.3
Other Sector	423.8	506.2	590.8	637.3	751.5	853.7	680.8	743.7
2. Capital & Financial Account	317.8	52.4	350.2	366.4	555.2	1092.7	296.0	193.7
A. Capital Account	-1.2	0.3	-7.8	-14.1	-15.3	17.6	30.6	-11.7
Capital Transfers	-1.2	0.3	-7.8	-14.1	-15.3	17.6	30.6	-11.7
General Government	0.1	5.7	0.2	0.6	0.3	29.5	41.9	4.0
Other Sector	-1.3	-5.4	-8.0	-14.6	-15.6	-11.9	-11.2	-15.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	319.0	52.1	358.0	380.5	570.5	1075.2	265.3	205.3
Official Investment (incl. Govt. Reserves)	-284.8	368.9	-3.6	140.3	234.0	92.9	-201.0	456.6
Private Investment (incl. Errors & Omissions)	240.1	233.9	577.6	315.5	271.2	1363.7	365.2	-305.1
Reserves	363.7	-550.7	-216.0	-75.4	65.3	-381.5	101.2	53.8
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 September</i>								



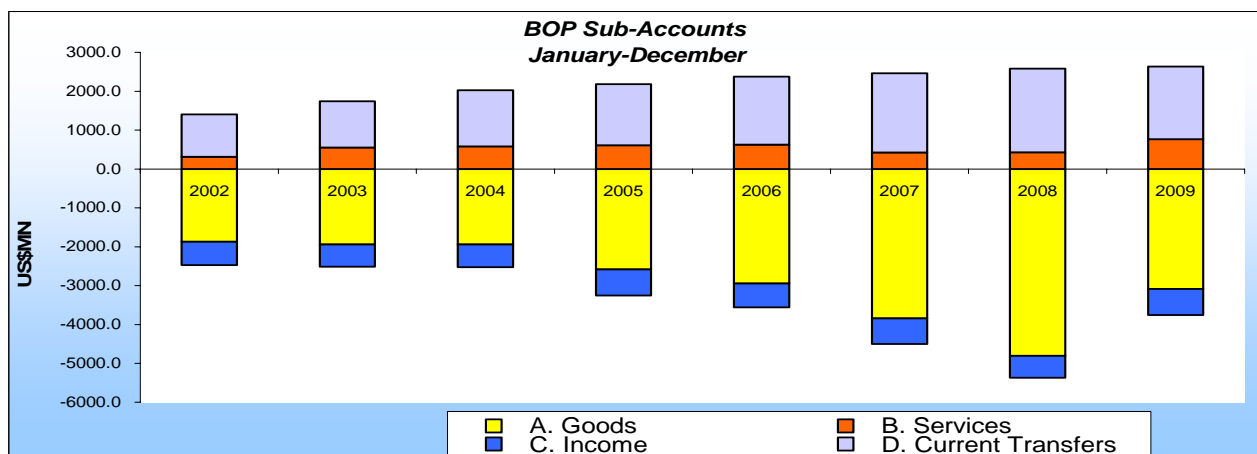
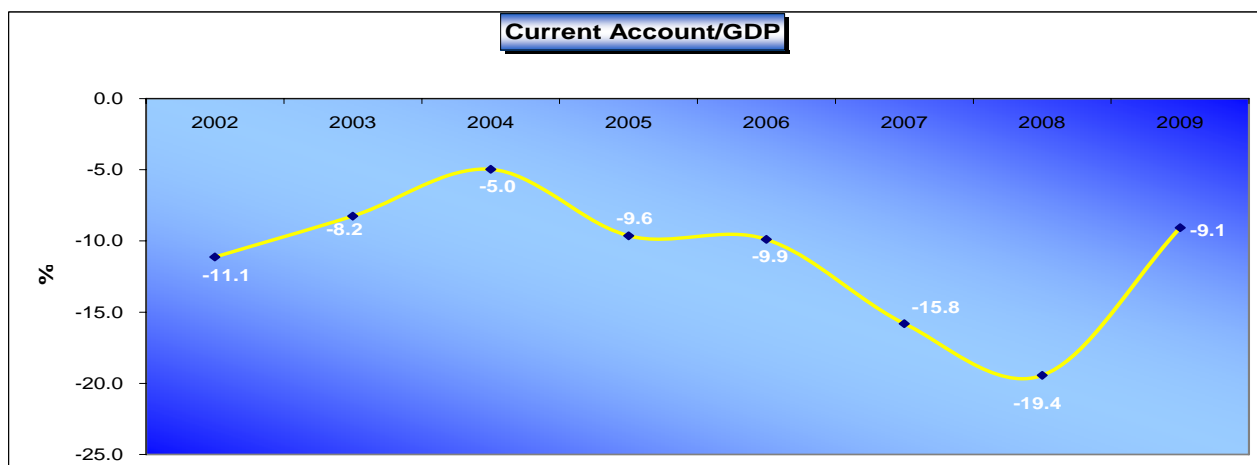
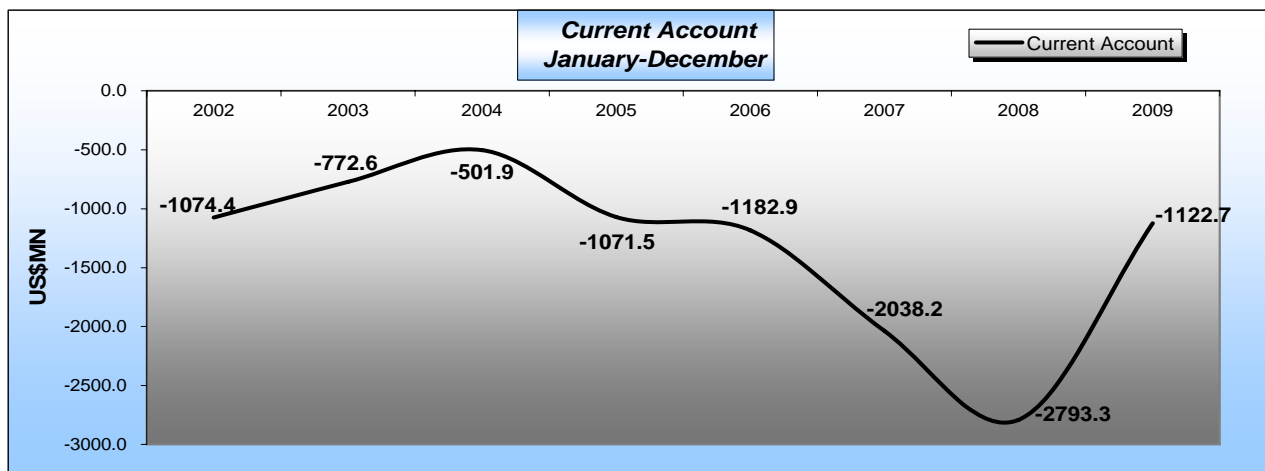
Balance of Payments of Jamaica								
(US\$Mn)								
	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar
	2008	2008	2008	2009	2009	2009	2009	2010
1. Current Account	-860.9	-936.0	-484.2	-215.7	-147.9	-312.8	-446.4	-31.0
A. Goods	-1373.8	-1417.6	-939.2	-741.3	-658.7	-791.2	-896.7	-700.3
Exports	796.4	701.5	467.2	349.6	358.6	371.3	308.2	364.5
Imports	2170.2	2119.1	1406.3	1090.9	1017.3	1162.5	1205.0	1064.8
B. Services	73.9	35.0	102.3	265.5	220.4	149.7	134.3	318.7
Transportation	-183.4	-189.3	-138.3	-102.6	-96.8	-113.8	-128.0	-84.6
Travel	423.1	376.6	386.1	502.4	440.1	385.2	381.4	547.9
Other Services	-165.8	-152.3	-145.5	-134.2	-122.8	-121.7	-119.2	-144.6
C. Income	-122.5	-108.4	-163.6	-167.4	-165.1	-173.6	-161.8	-116.8
Compensation of Employees	13.6	28.2	36.0	3.9	9.0	22.7	31.9	3.1
Investment Income	-136.2	-136.6	-199.5	-171.3	-174.1	-196.4	-193.7	-119.9
D. Current Transfers	561.5	555.0	516.2	427.6	455.4	502.3	477.9	467.4
General Government	25.0	24.9	24.4	30.7	24.5	65.6	23.1	25.8
Other Sector	536.5	530.1	491.8	396.9	430.9	436.7	454.8	441.6
2. Capital & Financial Account	860.9	936.0	484.2	215.7	147.9	312.8	446.4	31.0
A. Capital Account	-6.0	11.2	-7.9	34.8	-6.2	-2.0	-5.9	-5.7
Capital Transfers	-6.0	11.2	-7.9	34.8	-6.2	-2.0	-5.9	-5.7
General Government	0.0	19.1	0.0	41.9	0.0	3.4	0.0	4.0
Other Sector	-6.0	-7.8	-7.9	-7.1	-6.2	-5.3	-5.9	-9.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	866.9	924.7	492.1	180.8	154.1	314.8	452.2	36.7
Official Investment (incl. Govt. Reserves)	220.3	333.0	-39.4	-179.7	-33.4	291.4	171.1	428.3
Private Investment (incl. Errors & Omissions)	792.0	614.0	53.3	216.2	178.3	337.3	77.2	-369.1
Reserves	-145.4	-22.3	478.1	144.4	9.2	-313.9	203.9	-22.5
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<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 September</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
I. Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1122.7
<i>Current Account/GDP (%)</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>	<i>-19.4</i>	<i>-9.1</i>
A. Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
B. Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
C. Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
D. Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1863.2
General Government	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Other Sector	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1719.3
2. Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1122.7
A. Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sector	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1102.0
Official Investment (incl. Govt. Reserves)	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	249.4
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	344.7	518.3	547.2	330.2	465.0
Private Investment (incl. Errors & Omissions)	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	809.0
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

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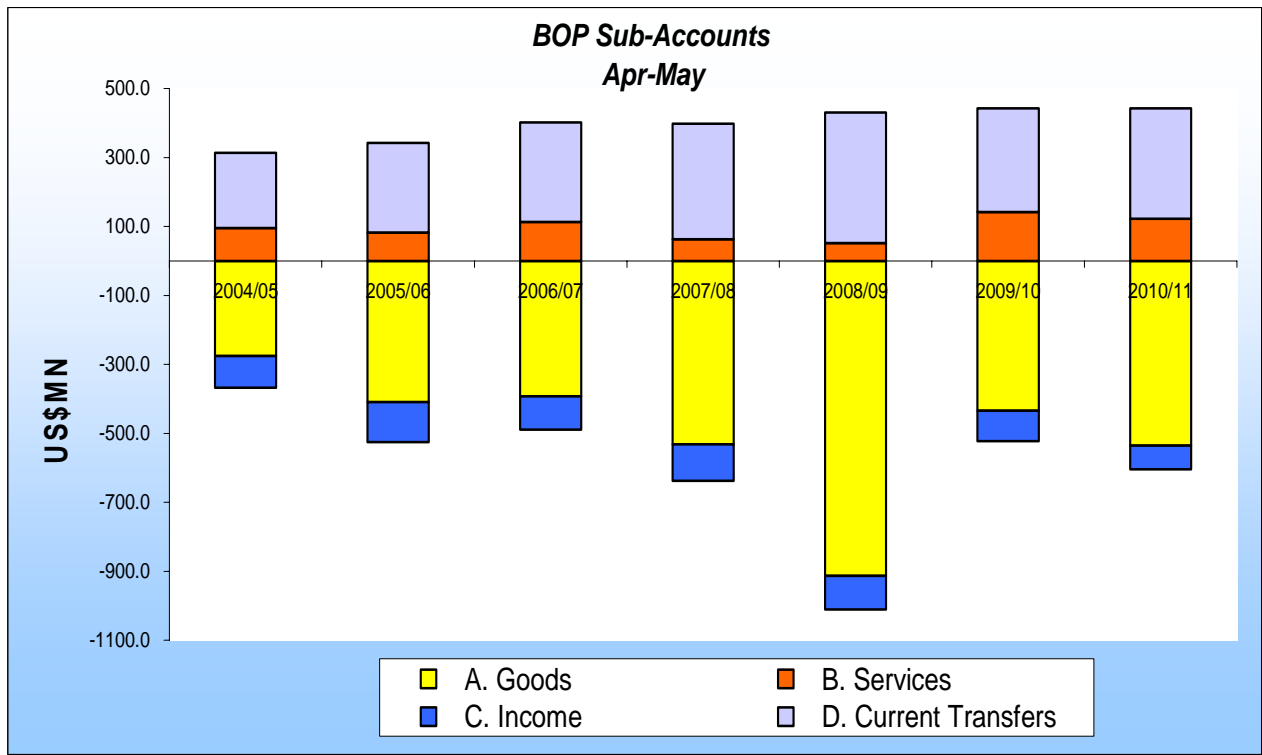
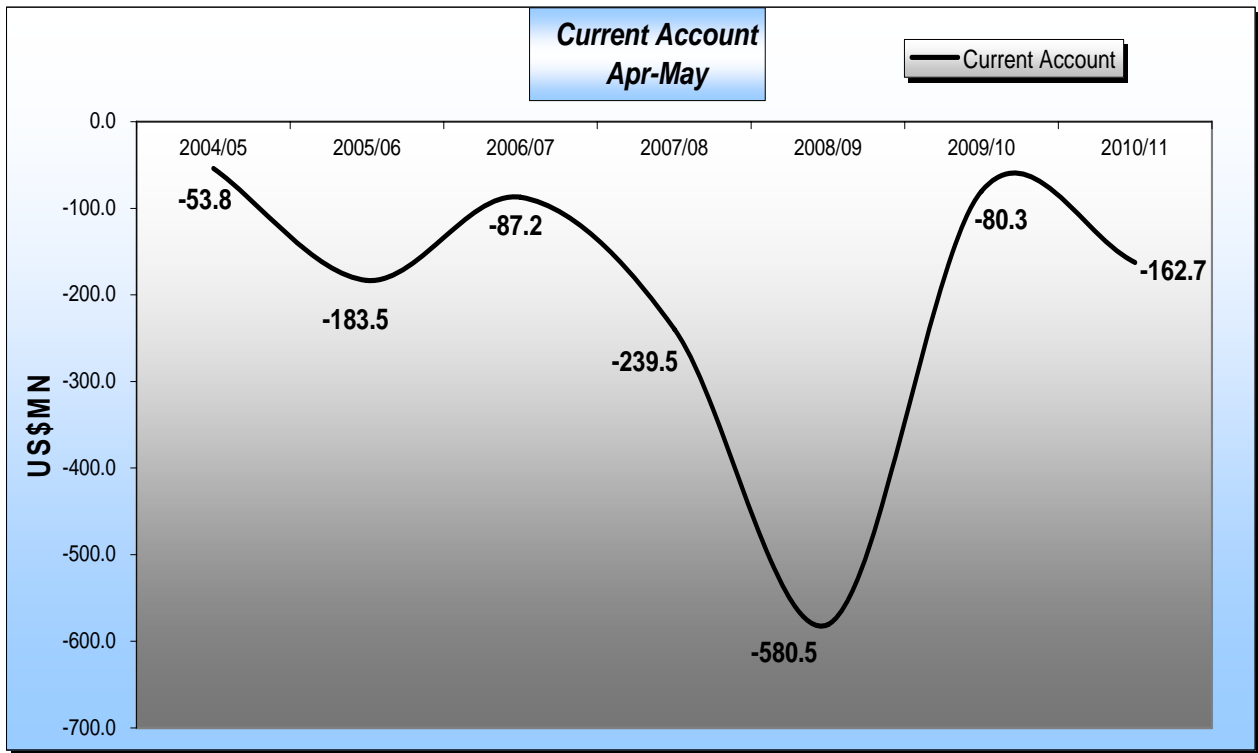
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1122.7
Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
Communication Services	118.2	98.7	144.5	101.3	68.2	84.8	79.5	76.3
Construction Services	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0	-145.8
Financial Services	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4	6.4
Computer & Information Services	22.5	15.6	-42.0	17.2	5.1	1.5	5.1	-5.7
Royalties & License Fees	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6	-35.7
Other Business Services	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8	-391.6
Personal, Cultural & Rec. Services	5.2	18.0	25.9	27.6	26.8	26.9	32.7	24.7
Government Services	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5	-21.6
Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1863.2
Official	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Private	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1719.3

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008	Jan-Dec 2009
Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1122.7
Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sectors	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1102.0
Official Investment	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	249.4
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	0.0	518.3	547.2	330.2	465.0
Private Investment	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	809.0
Direct Investment	404.9	604.4	541.6	581.5	796.8	751.5	1360.7	479.8
Portfolio Investment	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8	-358.2
Other Private Investment & Errors and Omissions	537.0	388.8	48.2	414.9	182.1	869.9	823.8	687.4
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6



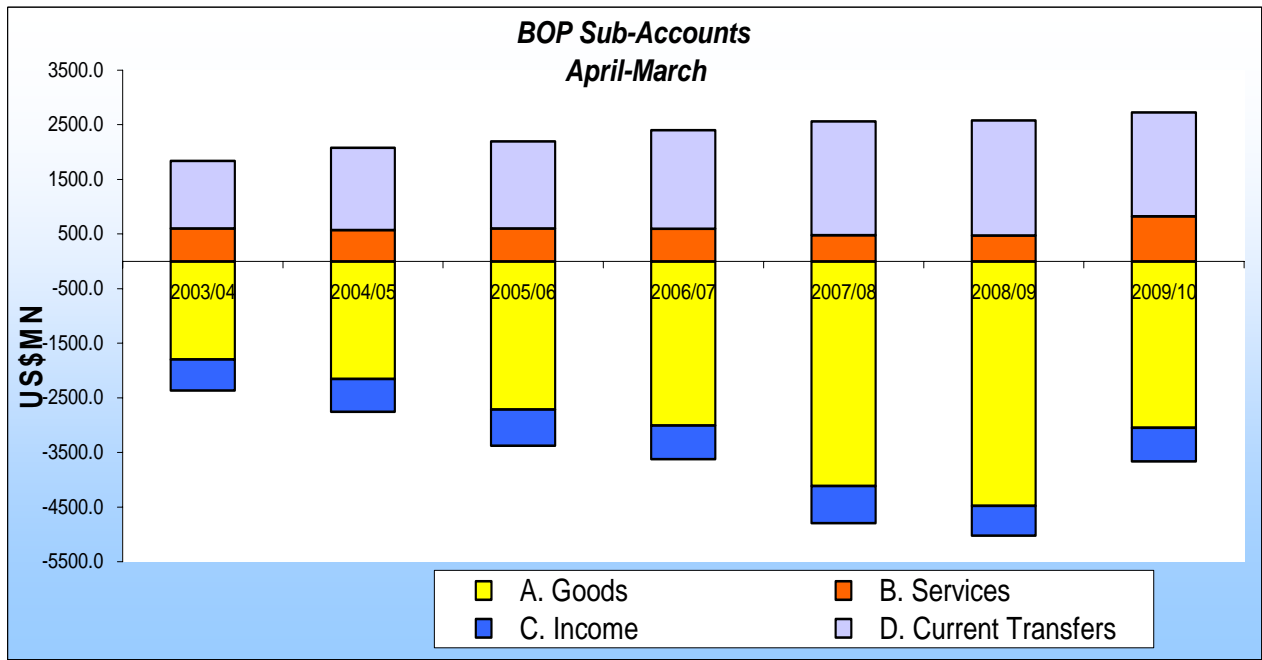
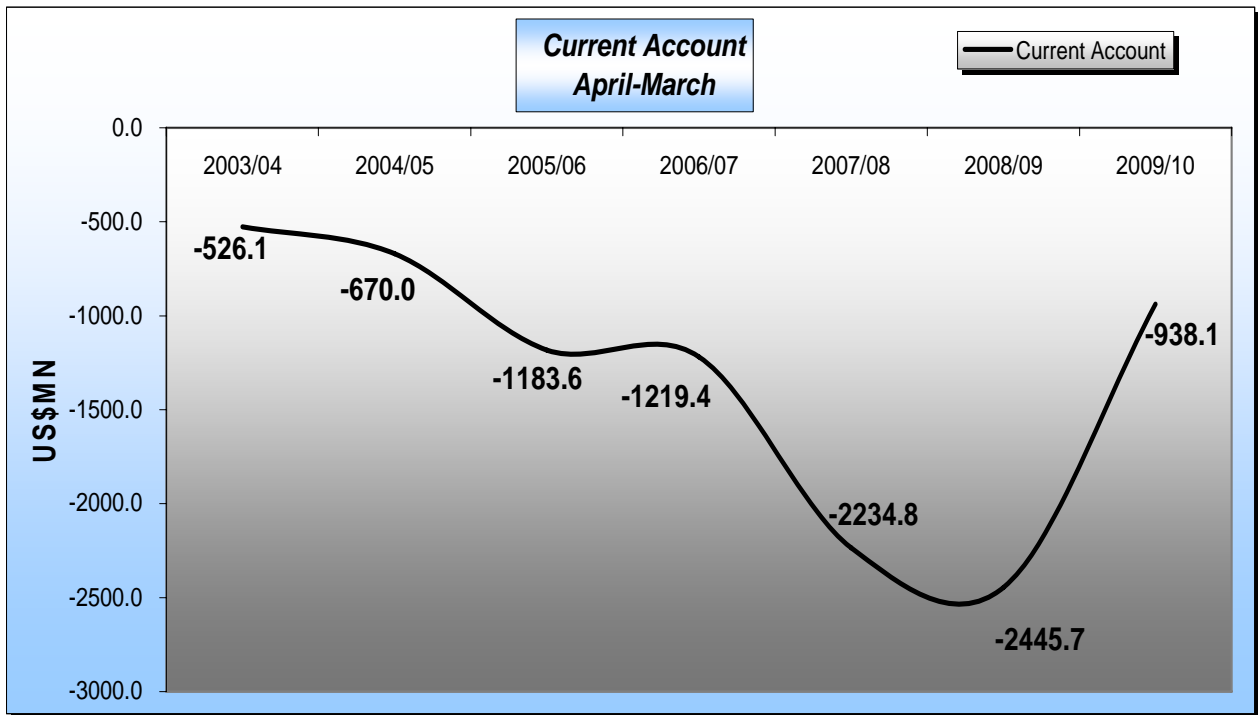
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-May	Apr-May	Apr-May	Apr-May	Apr-May	Apr-May	Apr-May 1/
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
1. Current Account	-53.8	-183.5	-87.2	-239.5	-580.5	-80.3	-162.7
A. Goods	-275.7	-409.6	-392.7	-532.3	-913.4	-434.2	-535.6
Exports	294.4	314.8	375.5	436.5	510.9	236.7	200.4
Imports	570.1	724.4	768.2	968.8	1424.3	670.9	736.0
B. Services	95.7	82.7	112.9	62.6	51.3	141.5	122.5
Transportation	-19.7	-49.6	-59.8	-87.7	-117.2	-62.5	-64.1
Travel	185.0	195.8	257.4	250.1	269.8	283.9	265.0
Other Services	-69.6	-63.5	-84.7	-99.8	-101.3	-79.9	-78.4
C. Income	-91.8	-116.3	-96.3	-105.3	-97.9	-88.1	-69.1
Compensation of Employees	5.1	6.1	4.4	-0.7	5.8	3.9	3.8
Investment Income	-96.9	-122.4	-100.7	-104.6	-103.7	-92.1	-72.9
D. Current Transfers	218.0	259.7	288.9	335.4	379.5	300.6	319.6
General Government	17.9	22.3	24.4	22.4	16.4	16.7	17.5
Other Sector	200.1	237.4	264.5	313.1	363.0	283.9	302.0
2. Capital & Financial Account	53.8	183.5	87.2	239.5	580.5	80.3	162.7
A. Capital Account	0.7	-3.0	-5.0	-5.8	-3.2	-4.2	-6.0
Capital Transfers	0.7	-3.0	-5.0	-5.8	-3.2	-4.2	-6.0
General Government	2.3	0.1	0.5	0.1	0.0	0.0	0.0
Other Sector	-1.6	-3.1	-5.5	-6.0	-3.2	-4.2	-6.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	53.1	186.5	92.2	245.4	583.7	84.5	168.7
Official Investment (incl. Govt. Reserves)	83.1	-17.0	123.1	46.6	88.3	-21.3	28.4
Private Investment (incl. Errors & Omissions)	117.0	376.4	53.8	121.6	671.2	149.0	64.0
Reserves	-147.0	-172.9	-84.7	77.1	-175.8	-43.2	76.3

1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 September



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
1. Current Account	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2445.7	-938.1
A. Goods	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.6	-3046.9
Exports	1467.4	1566.8	1812.7	2201.6	2543.8	2314.2	1402.6
Imports	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8	4449.5
B. Services	601.1	574.2	602.8	593.5	477.9	472.4	823.0
Transportation	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9	-423.2
Travel	1144.6	1178.5	1369.4	1617.6	1687.2	1688.1	1754.5
Other Services	-419.7	-426.4	-452.8	-572.8	-651.4	-621.8	-508.3
C. Income	-565.8	-598.5	-662.7	-614.5	-685.3	-545.0	-617.3
Compensation of Employees	71.9	88.2	87.8	84.7	74.4	79.4	66.8
Investment Income	-637.6	-686.7	-750.5	-699.2	-759.7	-624.4	-684.1
D. Current Transfers	1239.4	1508.3	1591.9	1809.9	2085.9	2106.6	1903.1
General Government	106.3	174.8	131.1	140.9	126.8	106.3	139.0
Other Sector	1133.1	1333.5	1460.8	1669.0	1959.2	2000.3	1764.1
2. Capital & Financial Account	526.1	670.0	1183.6	1219.4	2234.8	2445.7	938.1
A. Capital Account	0.5	-2.2	-22.5	-27.1	-5.3	29.4	-19.7
Capital Transfers	0.1	-2.2	-22.5	-27.1	-5.3	29.4	-19.7
General Government	3.5	10.5	0.2	4.2	30.0	60.9	7.4
Other Sector	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5	-27.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	525.6	672.2	1206.1	1246.5	2240.1	2416.2	957.8
Official Investment (incl. Govt. Reserves)	150.7	235.1	452.1	760.3	470.3	334.2	857.4
Central Government	142.4	601.0	354.6	175.8	-279.9	114.0	284.7
Other Official Investment	8.4	-365.9	97.5	584.5	750.2	220.2	572.7
Private Investment (incl. Errors & Omissions)	603.8	770.1	930.6	737.6	1523.9	1627.2	223.7
Reserves	-228.9	-333.0	-176.6	-251.4	246.0	454.8	-123.3

External Sector Statistics Unit
Economic Information & Publications Dept.
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Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.