



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE May 2008

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica

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Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	May	May	
	2007	2008	Change
1. Current Account	-154.7	-322.5	-167.9
A. Goods	-278.6	-446.9	-168.3
Exports	220.6	234.0	13.4
Imports	499.2	680.9	181.7
B. Services	13.0	7.0	-6.0
C. Income	-60.0	-68.9	-9.0
D. Current Transfers	170.9	186.3	15.4
2. Capital & Financial Account	154.7	322.5	167.9
A. Capital Account	-2.8	-0.5	2.3
B. Financial Account	157.5	323.1	165.6
Official Investment	7.8	29.5	21.6
Private Investment	109.5	390.0	280.5
Reserves	40.1	-96.4	

May 2008

For May 2008 there was a current account deficit of **US\$322.5 million**, which represented a deterioration of **US\$167.9 million** relative to the corresponding period of 2007.

The deterioration resulted from a deterioration of all sub accounts except current transfers (Table 1). During the month the goods balance recorded a deficit of **US\$446.9 million**, a deterioration of **US\$168.3 million**. This resulted from an increase in imports of **US\$181.7 million** which was significantly influenced by an increase in *Mineral Fuel* imports of **US\$179.0 million**. An increase in transportation cost associated with the increase in imports resulted in a reduction in the services balance by **US\$6.0 million**. In relation to the income account, there was a deterioration of **US\$9.0 million** which resulted primarily from an increase in interest payments by the government.

Flows from official and private sources were more than sufficient to finance the current account deficit, consequently the NIR increased by **US\$96.4 million** during the month.

Table 2

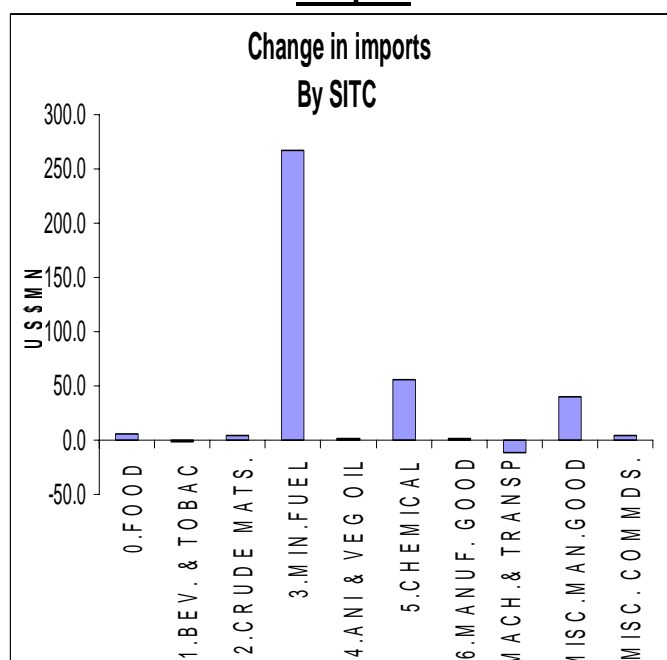
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-May	Apr-May	
	2007/08	2008/09	Change
1. Current Account	-224.9	-518.7	-293.8
A. Goods	-519.1	-807.4	-288.3
Exports	410.1	476.4	66.3
Imports	929.2	1283.8	354.6
B. Services	64.3	40.5	-23.8
C. Income	-105.4	-121.2	-15.8
D. Current Transfers	335.3	369.4	34.1
2. Capital & Financial Account	224.9	518.7	293.8
A. Capital Account	-5.9	-3.1	2.8
B. Financial Account	230.8	521.8	291.0
Official Investment	34.9	63.8	28.9
Private Investment	118.8	633.9	515.1
Reserves	77.1	-175.9	

April to May 2008/09

For the first two months of the fiscal year 2008/09, there was a current account deficit of **US\$518.7 million**, which represented a deterioration of **US\$293.8 million**. This resulted from deteriorations in all sub-accounts except current transfers (Table 2).

For the goods sub-account, there was a deficit of **US\$807.4 million**, which represented a deterioration of **US\$288.3 million** relative to the corresponding period of the previous fiscal year. This performance resulted from an increase of **US\$354.6 million** in imports which were partially offset by an increase in exports of **US\$66.3 million**. The increase in imports was driven primarily by *Mineral Fuel, Chemicals* and *Miscellaneous Manufactured goods* of **US\$267.5 million**, **US\$55.4 million** and **US\$40.6 million** respectively (Graph 1).

Graph 1

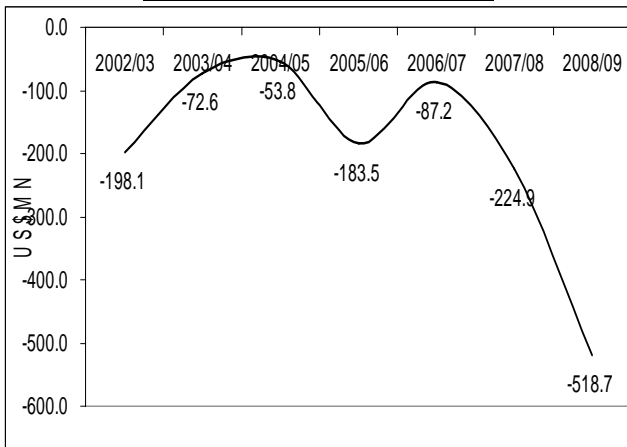


Source: STATIN

In relation to the services balance, there was a decline in its surplus **US\$23.8 million** which primarily resulted from an increased freight cost, associated with increased imports. The increase in net income outflow during the period emanated primarily from increased interest payments by the government.

During the review period, current transfers increased by **US\$34.1 million** to **US\$369.4 million**. The improved performance resulted primarily from a **US\$41.9 million (13.2 per cent)** increase in remittances.

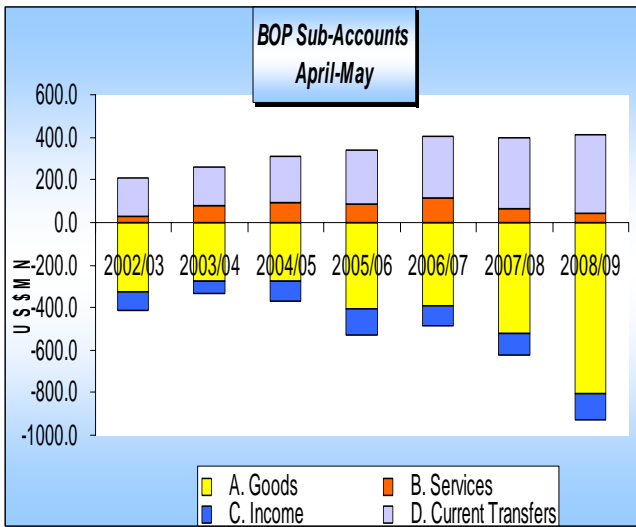
Graph 2
Current Account Balance



Flows from official and private sources were more than sufficient to finance the current account deficit, consequently the NIR increased by **US\$175.9 million** during the review period.

In relation to the historical performance of the BOP, the current account deficit of **US\$518.7 million** for April-May 2008/09 is the largest on record for the country for that period (Graph 2). From graph 3, it can be see that the deterioration in the current account in recent history results primarily from the performance of the goods sub-account.

Graph 3



	Balance of Payments of Jamaica (US\$Mn)					
	May 2007	May 1/ 2008	Change	Jan-May 2007	Jan-May 1/ 2008	Change
1. Current Account	-154.7	-322.5	-167.9	-490.4	-1166.6	-676.2
A. Goods	-278.6	-446.9	-168.3	-1272.5	-1935.4	-662.9
Exports	220.6	234.0	13.4	995.6	1087.0	91.4
Imports	499.2	680.9	181.7	2268.0	3022.4	754.4
B. Services	13.0	7.0	-6.0	231.0	205.7	-25.3
Transportation	-51.6	-61.6	-10.0	-199.5	-249.4	-49.9
Travel	113.0	116.4	3.4	695.8	715.3	19.5
Other Services	-48.4	-47.8	0.6	-265.3	-260.1	5.2
C. Income	-60.0	-68.9	-9.0	-255.4	-317.0	-61.6
Compensation of Employees	0.5	1.7	1.3	-4.4	0.7	5.1
Investment Income	-60.4	-70.6	-10.2	-251.0	-317.7	-66.7
D. Current Transfers	170.9	186.3	15.4	806.4	880.0	73.6
Official	11.1	10.3	-0.9	54.9	54.0	-0.9
Private	159.8	176.0	16.2	751.5	826.0	74.5
2. Capital & Financial Account	154.7	322.5	167.9	490.4	1166.6	676.2
A. Capital Account	-2.8	-0.5	2.3	-15.3	17.6	32.9
Capital Transfers	-2.8	-0.5	2.3	-15.3	17.6	32.9
Official	0.1	0.0	-0.1	0.3	29.5	29.2
Private	-2.9	-0.5	2.4	-15.6	-11.9	3.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	157.5	323.1	165.6	505.7	1149.1	643.3
Official Investment (incl. Govt. Reserves)	7.8	29.5	21.6	211.6	17.1	-194.5
Private Investment (incl. Errors & Omissions)	109.5	390.0	280.5	228.8	1513.5	1284.7
Reserves	40.1	-96.4		65.3	-381.5	

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Balance of Payments of Jamaica						
(US\$Mn)						
	May 2007	May 1/ 2008	Change	Jan-May 2007	Jan-May 1/ 2008	Change
Services (Net)	13.0	7.0	-6.0	231.0	205.7	-25.3
Inflows	196.9	192.5	-4.4	1144.7	1159.5	14.8
Outflows	183.9	185.5	1.6	913.7	953.8	40.1
Transportation	-51.6	-61.6	-10.0	-199.5	-249.4	-49.9
Inflows	35.0	31.2	-3.7	206.2	212.0	5.8
Outflows	86.5	92.8	6.3	405.7	461.4	55.7
Travel	113.0	116.4	3.4	695.8	715.3	19.4
Inflows	133.0	134.3	1.3	793.1	809.8	16.7
Outflows	20.1	17.9	-2.1	97.3	94.6	-2.8
Other Services	-48.4	-47.8	0.6	-265.3	-260.1	5.2
Inflows	28.9	26.9	-2.0	145.4	137.7	-7.7
Outflows	77.3	74.7	-2.6	410.6	397.8	-12.9
Income (Net)	-60.0	-68.9	-9.0	-255.4	-317.0	-61.6
Compensation of Employees	0.5	1.7	1.3	-4.4	0.7	5.1
Inflows	7.9	7.6	-0.3	32.3	35.0	2.7
Outflows	7.5	5.9	-1.6	36.6	34.3	-2.4
Investment Income	-60.4	-70.6	-10.2	-251.0	-317.7	-66.7
Inflows	31.8	24.9	-6.9	152.1	128.8	-23.3
Outflows	92.2	95.6	3.4	403.1	446.4	43.4
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	-0.1
- Government Direct	31.5	44.2	12.7	139.5	180.8	41.3
- Government Guaranteed	1.3	1.3	0.0	6.5	6.5	-0.1
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	51.0	41.6	-9.3	214.7	216.9	2.2
- Other	8.5	8.5	0.0	42.3	42.3	0.0
Current Transfers (Net)	170.9	186.3	15.4	806.4	880.0	73.6
Inflows	198.1	215.5	17.4	938.1	1031.6	93.5
Outflows	27.3	29.3	2.0	131.7	151.6	19.9
Official	11.1	10.3	-0.9	54.9	54.0	-0.9
Inflows	11.8	11.0	-0.9	58.3	57.4	-0.9
Outflows	0.7	0.7	0.0	3.5	3.5	0.0
Private	159.8	176.0	16.2	751.5	826.0	74.5
Inflows	186.3	204.6	18.3	879.8	974.2	94.4
Outflows	26.6	28.6	2.0	128.3	148.2	19.9

Balance of Payments of Jamaica						
(US\$Mn)						
	May	May 1/		Jan-May	Jan-May 1/	
	2007	2008	Change	2007	2008	Change
Capital & Financial Account (Net)	154.7	322.5	167.9	490.4	1166.6	676.2
Capital Account (Net)	-2.8	-0.5	2.3	-15.3	17.6	32.9
1. Capital Transfers	-2.8	-0.5	2.3	-15.3	17.6	32.9
Official	0.1	0.0	-0.1	0.3	29.5	29.2
Inflows	0.1	0.0	-0.1	0.3	29.5	29.2
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.9	-0.5	2.4	-15.6	-11.9	3.7
Inflows	1.9	4.0	2.1	8.4	10.8	2.4
Outflows	4.8	4.5	-0.3	24.1	22.7	-1.4
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	157.5	323.1	165.6	505.7	1149.1	643.3
Official Investment (incl. Govt. Reserves)	7.8	29.5	21.6	211.6	17.1	-194.5
Inflows	50.7	61.3	10.6	603.9	216.3	-387.6
Outflows	42.9	31.9	-11.0	392.3	199.1	-193.1
Private Investment (incl. Errors & Omissions)	109.5	390.0	280.5	228.8	1513.5	1284.7
Inflows	400.9	671.1	270.3	1573.8	3095.3	1521.5
Outflows	291.4	281.2	-10.3	1345.0	1581.9	236.8
Reserves	40.1	-96.4		65.3	-381.5	

Balance of Payments of Jamaica

(US\$Mn)

	May 2007	May 1/ 2008	Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change
1. Current Account	-154.7	-322.5	-167.9	-224.9	-518.7	-293.8
A. Goods	-278.6	-446.9	-168.3	-519.1	-807.4	-288.3
Exports	220.6	234.0	13.4	410.1	476.4	66.3
Imports	499.2	680.9	181.7	929.2	1283.8	354.6
B. Services	13.0	7.0	-6.0	64.3	40.5	-23.8
Transportation	-51.6	-61.6	-10.0	-85.9	-114.7	-28.8
Travel	113.0	116.4	3.4	249.6	252.3	2.7
Other Services	-48.4	-47.8	0.6	-99.4	-97.1	2.3
C. Income	-60.0	-68.9	-9.0	-105.4	-121.2	-15.8
Compensation of Employees	0.5	1.7	1.3	-0.7	1.4	2.1
Investment Income	-60.4	-70.6	-10.2	-104.7	-122.6	-17.9
D. Current Transfers	170.9	186.3	15.4	335.3	369.4	34.1
Official	11.1	10.3	-0.9	22.3	20.9	-1.4
Private	159.8	176.0	16.2	313.0	348.5	35.5
2. Capital & Financial Account	154.7	322.5	167.9	224.9	518.7	293.8
A. Capital Account	-2.8	-0.5	2.3	-5.9	-3.1	2.8
Capital Transfers	-2.8	-0.5	2.3	-5.9	-3.1	2.8
Official	0.1	0.0	-0.1	0.1	0.0	-0.1
Private	-2.9	-0.5	2.4	-6.0	-3.1	2.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	157.5	323.1	165.6	230.8	521.8	291.0
Official Investment (incl. Govt. Reserves)	7.8	29.5	21.6	34.9	63.8	28.9
Private Investment (incl. Errors & Omissions)	109.5	390.0	280.5	118.8	633.9	515.1
Reserves	40.1	-96.4		77.1	-175.9	

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Balance of Payments of Jamaica (US\$Mn)						
	May 2007	May 1/ 2008	Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change
Services (Net)	13.0	7.0	-6.0	64.3	40.5	-23.8
Inflows	196.9	192.5	-4.4	424.7	412.9	-11.8
Outflows	183.9	185.5	1.6	360.4	372.4	12.0
Transportation	-51.6	-61.6	-10.0	-85.9	-114.7	-28.8
Inflows	35.0	31.2	-3.7	76.0	72.0	-4.0
Outflows	86.5	92.8	6.3	161.9	186.7	24.8
Travel	113.0	116.4	3.4	249.6	252.3	2.7
Inflows	133.0	134.3	1.3	290.2	286.4	-3.8
Outflows	20.1	17.9	-2.1	40.6	34.1	-6.5
Other Services	-48.4	-47.8	0.6	-99.4	-97.1	2.3
Inflows	28.9	26.9	-2.0	58.5	54.5	-4.0
Outflows	77.3	74.7	-2.6	157.9	151.6	-6.3
Income (Net)	-60.0	-68.9	-9.0	-105.4	-121.2	-15.8
Compensation of Employees	0.5	1.7	1.3	-0.7	1.4	2.1
Inflows	7.9	7.6	-0.3	12.9	13.4	0.5
Outflows	7.5	5.9	-1.6	13.6	12.0	-1.6
Investment Income	-60.4	-70.6	-10.2	-104.7	-122.6	-17.9
Inflows	31.8	24.9	-6.9	60.8	49.4	-11.4
Outflows	92.2	95.6	3.4	165.5	172.0	6.5
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	31.5	44.2	12.7	49.6	65.7	16.1
- Government Guaranteed	1.3	1.3	0.0	2.8	2.8	0.0
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	51.0	41.6	-9.3	96.1	86.6	-9.5
- Other	8.5	8.5	0.0	16.9	16.9	0.0
Current Transfers (Net)	170.9	186.3	15.4	335.3	369.4	34.1
Inflows	198.1	215.5	17.4	387.7	428.2	40.5
Outflows	27.3	29.3	2.0	52.4	58.8	6.4
Official	11.1	10.3	-0.9	22.3	20.9	-1.4
Inflows	11.8	11.0	-0.9	23.7	22.3	-1.4
Outflows	0.7	0.7	0.0	1.4	1.4	0.0
Private	159.8	176.0	16.2	313.0	348.5	35.5
Inflows	186.3	204.6	18.3	364.0	405.9	41.9
Outflows	26.6	28.6	2.0	51.0	57.4	6.4

	Balance of Payments of Jamaica (US\$Mn)					
	May 2007	May 1/ 2008	Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change
Capital & Financial Account (Net)	154.7	322.5	167.9	224.9	518.7	293.8
Capital Account (Net)	-2.8	-0.5	2.3	-5.9	-3.1	2.8
1. Capital Transfers	-2.8	-0.5	2.3	-5.9	-3.1	2.8
Official	0.1	0.0	-0.1	0.1	0.0	-0.1
Inflows	0.1	0.0	-0.1	0.1	0.0	-0.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.9	-0.5	2.4	-6.0	-3.1	2.9
Inflows	1.9	4.0	2.1	3.6	5.9	2.3
Outflows	4.8	4.5	-0.3	9.6	9.0	-0.6
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	157.5	323.1	165.6	230.8	521.8	291.0
Official Investment (incl. Govt. Reserves)	7.8	29.5	21.6	34.9	63.8	28.9
Inflows	50.7	61.3	10.6	93.5	112.2	18.7
Outflows	42.9	31.9	-11.0	58.6	48.4	-10.2
Private Investment (incl. Errors & Omissions)	109.5	390.0	280.5	118.8	633.9	515.1
Inflows	400.9	671.1	270.3	759.9	1204.5	444.6
Outflows	291.4	281.2	-10.3	641.1	570.6	-70.5
Reserves	40.1	-96.4		77.1	-175.9	

External Trade (US\$000)								
	May 2007	May 1/ 2008	Change	% Change	Jan-May 2007	Jan-May 1/ 2008	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	220640	233992	13351	6.1	995561	1087000	91439	9.2
TOTAL GOODS IMPORTS(C.I.F)	574863	766494	191631	33.3	2601771	3417245	815474	31.3
TRADE BALANCE	-354223	-532503	-178280	-50.3	-1606210	-2330245	-724036	-45.1
Value of Total Goods Exports (US\$000)								
	May 2007	May 1/ 2008	Change	% Change	Jan-May 2007	Jan-May 1/ 2008	Change	% Change
O.FOOD	27120	28615	1495	5.5	131953	128887	-3066	-2.3
1.BEVER. & TOBAC	10080	8175	-1905	-18.9	39841	39261	-580	-1.5
2.CRUDE MATS	144127	121484	-22643	-15.7	619743	612546	-7197	-1.2
3.MINERAL FUELS	21818	37875	16057	73.6	80453	139951	59497	74.0
4.ANI.& VEG OILS	3	1	-2	-66.7	43	18	-25	-58.1
5.CHEMICALS	2191	11588	9397	428.9	31158	33857	2699	8.7
6.MANUF. GOODS	1809	1260	-549	-30.3	9763	6297	-3466	-35.5
7.MACH.& TRANSP.	1910	2760	850	44.5	13431	22254	8823	65.7
8.MISC. MANUF	961	1578	617	64.2	6725	7013	288	4.3
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	210019	213336	3317	1.6	933110	990084	56973	6.1
FREEZONE EXPORTS	4871	4640	-231	-4.7	22926	24638	1712	7.5
GOODS PROCURED IN PORTS	5750	16015	10265	178.5	39525	72278	32753	82.9
TOTAL GOODS EXPORTS	220640	233992	13351	6.1	995561	1087000	91439	9.2
Traditional and Non-Traditional Exports (US\$000)								
	May 2007	May 1/ 2008	Change	% Change	Jan-May 2007	Jan-May 1/ 2008	Change	% Change
MAJOR TRAD. EXPORTS	141783	131320	-10463	-7.4	635127	655669	20542	3.2
BAUXITE	9783	11124	1341	13.7	49007	48795	-212	-0.4
ALUMINA	117392	106761	-10631	-9.1	509112	546443	37331	7.3
SUGAR	13153	13435	282	2.1	71356	60431	-10925	-15.3
BANANAS	1455	0	-1455	-100.0	5652	0	-5652	-100.0
OTHER TRAD. EXPORTS	7222	8412	1190	16.5	30381	35813	5432	17.9
CITRUS	213	128	-85	-39.9	1090	1298	208	19.1
COCOA	296	149	-147	-49.7	1521	425	-1096	-72.1
COFFEE	3432	4597	1165	33.9	11330	14720	3390	29.9
PIMENTO	25	126	101	404.0	454	700	246	54.2
RUM	3185	3337	152	4.8	15770	15724	-46	-0.3
GYPSUM	71	75	4	5.6	216	2946	2730	1263.9
NON-TRAD. EXPORTS	58080	69155	11075	19.1	248061	267774	19712	7.9
RE-EXPORTS	2934	4449	1515	51.6	19541	30828	11287	57.8
GENERAL MERCHANDISE EXPS.	210019	213336	3317	1.6	933110	990084	56973	6.1
FREEZONE EXPORTS	4871	4640	-231	-4.7	22926	24638	1712	7.5
GOODS PROCURED IN PORTS	5750	16015	10265	178.5	39525	72278	32753	82.9
TOTAL GOODS EXPORTS	220640	233992	13351	6.1	995561	1087000	91439	9.2

1/ Provisional

Source: Statistical Institute of Jamaica

2008 September

Value of Goods Imports by S.I.T.C. (US\$000)

	May 2007	May 1/ 2008	Change	% Change	Jan-May 2007	Jan-May 1/ 2008	Change	% Change
0.FOOD	79328	62044	-17284	-21.8	311653	340533	28880	9.3
1.BEV. & TOBAC	8447	6694	-1753	-20.8	36247	38141	1894	5.2
2.CRUDE MATS.	7558	5959	-1599	-21.2	28784	37364	8580	29.8
3.MIN.FUEL	136877	315900	179023	130.8	693173	1289518	596345	86.0
4.ANI & VEG OIL	2773	7602	4829	174.1	14774	20157	5383	36.4
5.CHEMICAL	66125	87325	21200	32.1	316158	408389	92231	29.2
6.MANUF. GOOD	76304	76034	-270	-0.4	317132	357785	40653	12.8
7.MACH.& TRANSP	131107	95429	-35678	-27.2	545589	515251	-30338	-5.6
8.MISC.MAN.GOOD	46813	78092	31279	66.8	239968	268249	28281	11.8
9.MISC. COMMDS.	6587	9242	2655	40.3	33416	41621	8205	24.6
GENERAL MERCHANDISE IMPORTS	561919	744321	182402	32.5	2536894	3317008	780114	30.8
FREEZONE IMPORTS	1524	1647	123	8.1	7777	8835	1058	13.6
GOODS PROCURED IN PORTS	11420	20526	9106	79.7	57100	91402	34302	60.1
TOTAL GOODS IMPORTS	574863	766494	191631	33.3	2601771	3417245	815474	31.3

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2008 September

Major Traditionals (Volume, Value, Price)

	May 2007	May 1/ 2008	Change	% Change	Jan-May 2007	Jan-May 1/ 2008	Change	% Change
BAUXITE								
Volume ('000 tonnes)	392.5	428.5	36.0	9.2	1965.8	1872.7	-93.1	-4.7
Value (U.S. \$000)	9783.0	11124.0	1341.0	13.7	49007.0	48795.0	-212.0	-0.4
Price (US \$/tonne)	24.9	26.0	1.0	4.1	24.9	26.1	1.1	4.5
ALUMINA								
Volume ('000 tonnes)	383.6	309.1	-74.6	-19.4	1675.0	1633.8	-41.2	-2.5
Value (U.S. \$000)	117392.0	106761.0	-10631.0	-9.1	509112.0	546443.0	37331.0	7.3
Price (US \$/tonne)	306.0	345.4	39.4	12.9	303.9	334.5	30.5	10.0
SUGAR								
Volume ('000 tonnes)	19.6	17.4	-2.2	-11.2	109.3	79.2	-30.1	-27.5
Value (U.S. \$000)	13153.0	13435.0	282.0	2.1	71356.0	60431.0	-10925.0	-15.3
Price (US \$/tonne)	671.6	772.2	100.6	15.0	653.0	762.9	109.9	16.8
BANANAS								
Volume ('000 tonnes)	2.6	0.0	-2.6	-100.0	10.9	0.0	-10.9	-100.0
Value (U.S. \$000)	1455.0	0.0	-1455.0	-100.0	5652.0	0.0	-5652.0	-100.0
Price (US \$/tonne)	557.5	0.0	-557.5	-100.0	518.1	0.0	-518.1	-100.0

1/ Provisional

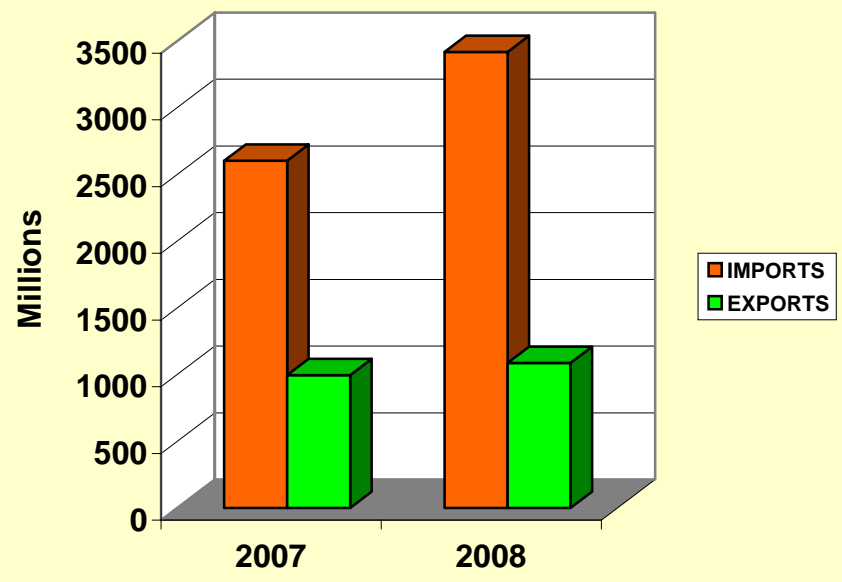
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2008 September

VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - May



External Trade (US\$000)								
	May 2007	May 1/ 2008	Change	% Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	220640	233992	13351	6.1	410124	476342	66218	16.1
TOTAL GOODS IMPORTS (C.I.F)	574863	766494	191631	33.3	1065691	1450674	384983	36.1
TRADE BALANCE	-354223	-532503	-178280	-50.3	-655567	-974332	-318765	-48.6
Value of Total Goods Exports (US\$000)								
	May 2007	May 1/ 2008	Change	% Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change	% Change
0.FOOD	27120	28615	1495	5.5	50474	52765	2291	4.5
1.BEVER. & TOBAC	10080	8175	-1905	-18.9	17247	19326	2079	12.1
2.CRUDE MATS	144127	121484	-22643	-15.7	269533	268281	-1252	-0.5
3.MINERAL FUELS	21818	37875	16057	73.6	35232	59872	24640	69.9
4.ANI.& VEG OILS	3	1	-2	-66.7	13	6	-7	-53.8
5.CHEMICALS	2191	11588	9397	428.9	4122	15031	10909	264.7
6.MANUF. GOODS	1809	1260	-549	-30.3	2619	3120	501	19.1
7.MACH.& TRANSP.	1910	2760	850	44.5	4501	13284	8783	195.1
8.MISC. MANUF	961	1578	617	64.2	1867	2862	995	53.3
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	210019	213336	3317	1.6	385608	434547	48939	12.7
FREEZONE EXPORTS	4871	4640	-231	-4.7	9376	10366	990	10.6
GOODS PROCURED IN PORTS	5750	16015	10265	178.5	15139	31429	16289	107.6
TOTAL GOODS EXPORTS	220640	233992	13351	6.1	410124	476342	66218	16.1
Traditional and Non-Traditional Exports (US\$000)								
	May 2007	May 1/ 2008	Change	% Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change	% Change
MAJOR TRAD. EXPORTS	141783	131320	-10463	-7.4	267069	284378	17309	6.5
BAUXITE	9783	11124	1341	13.7	19592	19387	-205	-1.0
ALUMINA	117392	106761	-10631	-9.1	218108	238842	20734	9.5
SUGAR	13153	13435	282	2.1	26582	26149	-433	-1.6
BANANAS	1455	0	-1455	-100.0	2787	0	-2787	-100.0
OTHER TRAD. EXPORTS	7222	8412	1190	16.5	11734	18229	6495	55.4
CITRUS	213	128	-85	-39.9	354	184	-170	-48.0
COCOA	296	149	-147	-49.7	397	175	-222	-55.9
COFFEE	3432	4597	1165	33.9	5426	6376	950	17.5
PIMENTO	25	126	101	404.0	75	301	226	301.3
RUM	3185	3337	152	4.8	5411	8508	3097	57.2
GYPSUM	71	75	4	5.6	71	2685	2614	3681.7
NON-TRAD. EXPORTS	58080	69155	11075	19.1	100433	114311	13878	13.8
RE-EXPORTS	2934	4449	1515	51.6	6372	17629	11257	176.7
GENERAL MERCHANDISE EXPS.	210019	213336	3317	1.6	385608	434547	48939	12.7
FREEZONE EXPORTS	4871	4640	-231	-4.7	9376	10366	990	10.6
GOODS PROCURED IN PORTS	5750	16015	10265	178.5	15139	31429	16289	107.6
TOTAL GOODS EXPORTS	220640	233992	13351	6.1	410124	476342	66218	16.1

Value of Goods Imports by S.I.T.C. (US\$000)

	May 2007	May 1/ 2008	Change	% Change	Apr-May 07/08	Apr-May 1/ 08/09	Change	% Change
0.FOOD	79328	62044	-17284	-21.8	129486	134830	5344	4.1
1.BEV. & TOBAC	8447	6694	-1753	-20.8	15031	14195	-836	-5.6
2.CRUDE MATS.	7558	5959	-1599	-21.2	12203	16810	4607	37.8
3.MIN.FUEL	136877	315900	179023	130.8	286093	553591	267498	93.5
4.ANI & VEG OIL	2773	7602	4829	174.1	6844	7938	1094	16.0
5.CHEMICAL	66125	87325	21200	32.1	131580	186931	55351	42.1
6.MANUF. GOOD	76304	76034	-270	-0.4	145372	147139	1767	1.2
7.MACH.& TRANSP	131107	95429	-35678	-27.2	219512	208309	-11203	-5.1
8.MISC.MAN.GOOD	46813	78092	31279	66.8	80196	120772	40576	50.6
9.MISC. COMMDS.	6587	9242	2655	40.3	13553	18052	4499	33.2
GENERAL MERCHANDISE IMPORTS	561919	744321	182402	32.5	1039870	1408567	368697	35.5
FREEZONE IMPORTS	1524	1647	123	8.1	2981	3314	333	11.2
GOODS PROCURED IN PORTS	11420	20526	9106	79.7	22840	38793	15953	69.8
TOTAL GOODS IMPORTS	574863	766494	191631	33.3	1065691	1450674	384983	36.1

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

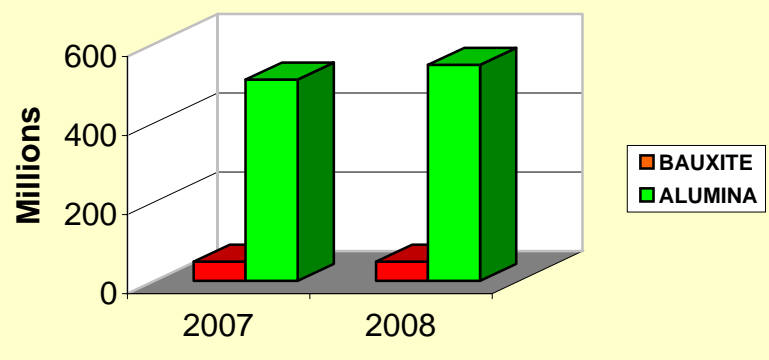
Economic Information & Publications Dept.

2008 September

	Major Traditionals (Volume, Value, Price)							
	May 2007	May 1/ 2008	Change	% Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change	% Change
BAUXITE								
Volume ('000 tonnes)	392.5	428.5	36.0	9.2	785.9	746.8	-39.1	-5.0
Value (U.S. \$000)	9783.0	11124.0	1341.0	13.7	19592.0	19387.0	-205.0	-1.0
Price (US \$/tonne)	24.9	26.0	1.0	4.1	24.9	26.0	1.0	4.1
ALUMINA								
Volume ('000 tonnes)	383.6	309.1	-74.6	-19.4	712.8	691.5	-21.3	-3.0
Value (U.S. \$000)	117392.0	106761.0	-10631.0	-9.1	218108.0	238842.0	20734.0	9.5
Price (US \$/tonne)	306.0	345.4	39.4	12.9	306.0	345.4	39.4	12.9
SUGAR								
Volume ('000 tonnes)	19.6	17.4	-2.2	-11.2	39.6	33.6	-6.0	-15.1
Value (U.S. \$000)	13153.0	13435.0	282.0	2.1	26582.0	26149.0	-433.0	-1.6
Price (US \$/tonne)	671.6	772.2	100.6	15.0	671.2	777.4	106.2	15.8
BANANAS								
Volume ('000 tonnes)	2.6	0.0	-2.6	-100.0	5.2	0.0	-5.2	-100.0
Value (U.S. \$000)	1455.0	0.0	-1455.0	-100.0	2787.0	0.0	-2787.0	-100.0
Price (US \$/tonne)	557.5	0.0	-557.5	-100.0	540.7	0.0	-540.7	-100.0
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2008 September</i>								

BAUXITE EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	394296.0	439866.0	11.6	9830.0	11489.0	16.9
FEBRUARY	352142.0	362932.0	3.1	8779.0	9480.0	8.0
MARCH	433469.0	323101.0	-25.5	10806.0	8439.0	-21.9
JAN-MAR	1179907.0	1125899.0	-4.6	29415.0	29408.0	0.0
APRIL	393454.0	318302.0	-19.1	9809.0	8263.0	-15.8
MAY	392455.0	428493.0	9.2	9783.0	11124.0	13.7
JAN-MAY	1965816.0	1872694.0	-4.7	49007.0	48795.0	-0.4
ALUMINA EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	327724.0	302879.0	-7.6	99110.0	98863.0	-0.2
FEBRUARY	298576.0	344940.0	15.5	90295.0	112592.0	24.7
MARCH	335952.0	294555.0	-12.3	101599.0	96146.0	-5.4
JAN-MAR	962252.0	942374.0	-2.1	291004.0	307601.0	5.7
APRIL	329136.0	382377.0	16.2	100716.0	132081.0	31.1
MAY	383633.0	309077.0	-19.4	117392.0	106761.0	-9.1
JAN-MAY	1675021.0	1633828.0	-2.5	509112.0	546443.0	7.3
<i>Source: Statistical Institute of Jamaica</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2008 September</i>						

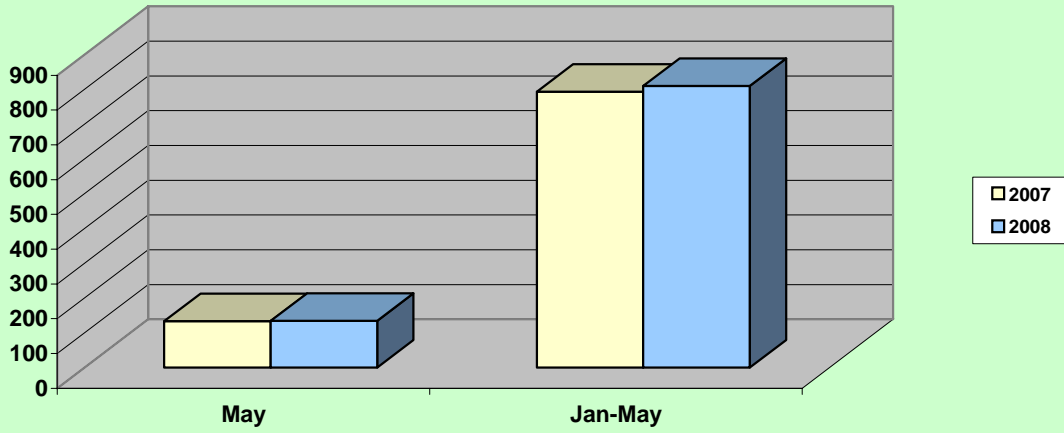
**BAUXITE/ ALUMINA US\$(Mn)
Jan-May**



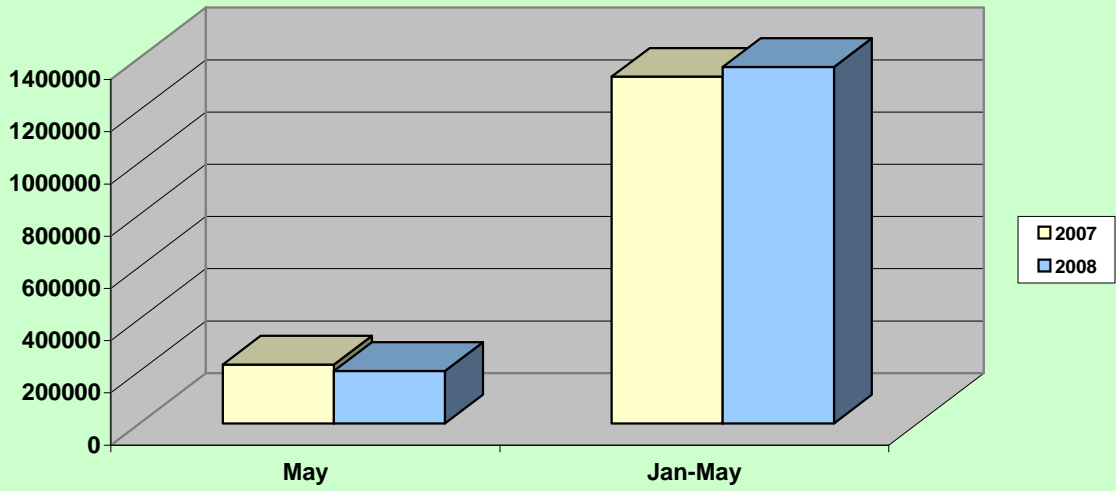
Tourism Statistics

	May 2007	May 1/ 2008	% Change	Jan-May 2007	Jan-May 1/ 2008	% Change
TOTAL STOP-OVERS	132044	141236	7.0	709857	777394	9.5
FOREIGN NAT. STOP-OVERS	124301	130787	5.2	675754	726255	7.5
Long Stay	118290	124049	4.9	649687	692569	6.6
Short Stay	6011	6738	12.1	26067	33686	29.2
NON-RES. JAMAICANS	7743	10449	34.9	34103	51139	50.0
CRUISE PASSENGERS	93151	59860	-35.7	618297	588119	-4.9
TOTAL TOURISTS	225195	201096	-10.7	1328154	1365513	2.8
ARMED FORCES	0	0	-	0	0	-
TOTAL VISITORS	225195	201096	-10.7	1328154	1365513	2.8
AVG.LENGTH.OF STAY	8.6	8.4	-2.3	9.0	8.5	-5.5
ESTM. EXPD. (US\$Mn)	133.0	134.3	1.0	793.1	809.8	2.1
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	112.3	112.3	0.0	117.7	117.7	0.0
A.forces/Cruise	98.8	98.8	0.0	95.1	95.1	0.0
<i>1/ Provisional</i>						
<i>Source: Jamaica Tourist Board</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2008 September</i>						

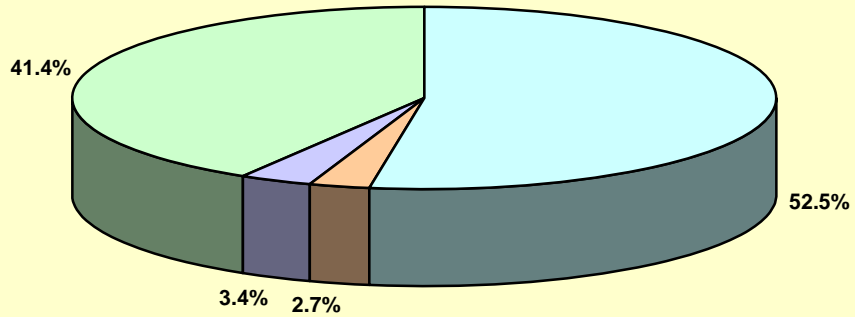
**Estimated Tourist Expenditure
(US\$Mn)**



Jamaica: Total Visitors

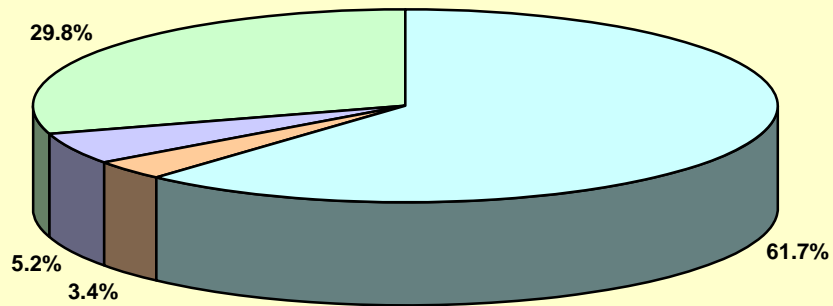


Composition of Visitors May 2007



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Composition of Visitors May 2008



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Tourism Statistics

	Apr-May 2007/08	Apr-May 1/ 2008/09	Change	% Change
TOTAL STOP-OVERS	282605	293435	10830	3.8
FOREIGN NAT. STOP-OVERS	266821	272127	5306	2.0
Long Stay	254834	258753	3919	1.5
Short Stay	11987	13374	1387	11.6
NON-RES. JAMAICANS	15784	21308	5524	35.0
CRUISE PASSENGERS	206675	170698	-35977	-17.4
TOTAL TOURISTS	489280	464133	-25147	-5.1
ARMED FORCES	0	0	0	-
TOTAL VISITORS	489280	464133	-25147	-5.1
AVG.LENGTH.OF STAY	8.5	8.2	-0.2	-2.9
ESTM. EXPD. (US\$Mn)	290.2	286.4	-3.8	-1.3
Avg. Est.Exp/per person/per day (US\$)				
Stop-Overs	115.7	115.6	0.0	0.0
A.forces/Cruise	96.5	96.5	0.0	0.0
<i>1/ Provisional</i>				
<i>Source: Jamaica Tourist Board</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>2008 September</i>				

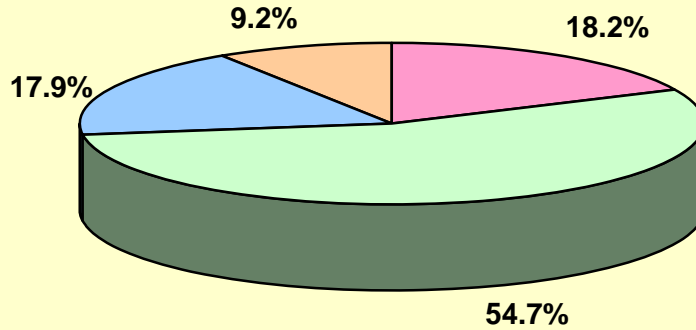
SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	May 2007	May 1/ 2008	Change	% Change	Apr-May 2007/08	Apr-May 1/ 2008/09	Change	% Change
TOTAL INFLOWS	179.49	204.58	25.09	13.98	350.37	405.90	55.53	15.85
COMMERCIAL BANKS	32.65	37.02	4.37	13.39	64.13	76.25	12.11	18.89
REMITTANCE COMPS.	98.13	111.19	13.06	13.31	190.91	214.60	23.69	12.41
POST OFFICE	0.01	0.03	0.02	302.51	0.01	0.05	0.04	302.51
BUILDING SOCIETIES	32.18	33.00	0.82	2.54	62.27	68.32	6.05	9.71
OTHER	16.52	23.34	6.82	41.27	33.04	46.68	13.64	41.27

1/ Provisional

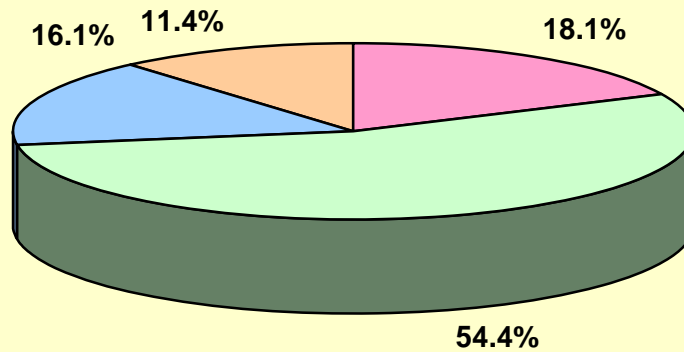
External Sector Statistics Unit
Economic Information & Publications Dept.
2008 September

**Sources of Private Transfers (US\$Mn)
May 2007**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$Mn)
May 2008**



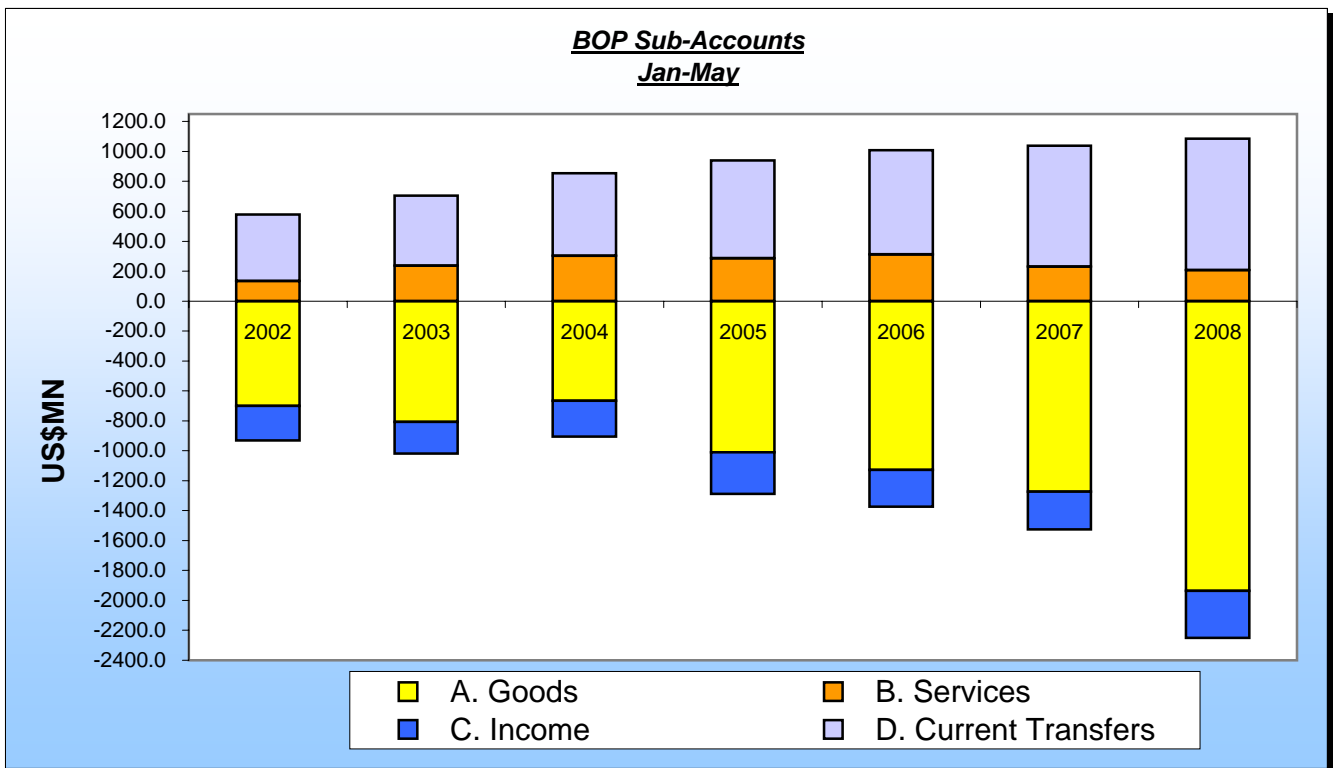
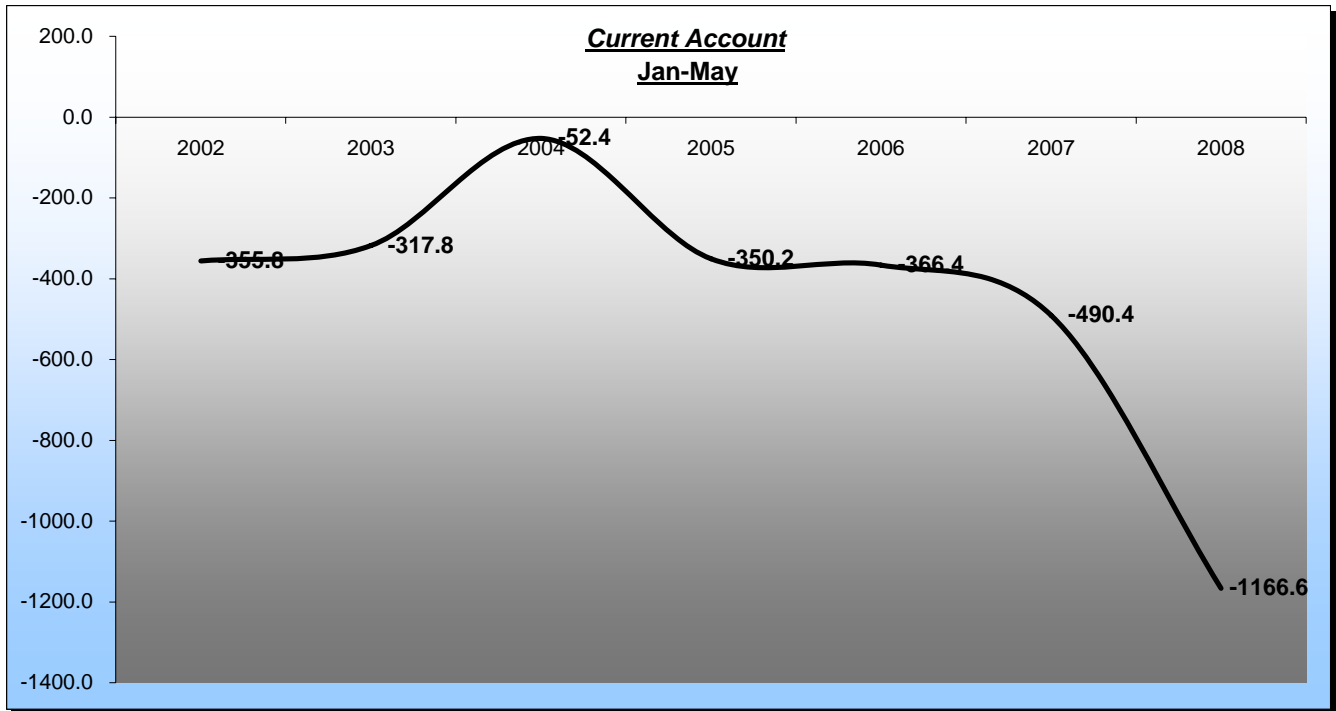
Commercial Banks Remittance Companies Building Societies Other

BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

	Mar 2007	Mar 1/ 2008	Change	Apr 2007	Apr 1/ 2008	Change	May 2007	May 1/ 2008	Change
1. Current Account	-51.0	-219.4	-168.4	-70.0	-196.0	-126.1	-154.7	-322.5	-167.9
A. Goods	-261.1	-414.1	-153.0	-240.5	-360.5	-120.0	-278.6	-446.9	-168.3
Exports	201.7	202.1	0.4	189.5	242.4	52.9	220.6	234.0	13.4
Imports	462.8	616.2	153.4	430.0	602.9	172.9	499.2	680.9	181.7
B. Services	65.0	70.9	5.9	51.3	33.6	-17.7	13.0	7.0	-6.0
Transportation	-37.6	-39.6	-2.0	-34.4	-53.0	-18.6	-51.6	-61.6	-10.0
Travel	164.0	166.7	2.7	136.7	136.0	-0.7	113.0	116.4	3.4
Other Services	-61.4	-56.2	5.2	-50.9	-49.3	1.6	-48.4	-47.8	0.6
C. Income	-26.1	-57.2	-31.1	-45.4	-52.2	-6.9	-60.0	-68.9	-9.0
Compensation of Employees	-1.5	-0.6	0.9	-1.1	-0.3	0.8	0.5	1.7	1.3
Investment Income	-24.6	-56.6	-32.0	-44.2	-51.9	-7.7	-60.4	-70.6	-10.2
D. Current Transfers	171.2	181.0	9.8	164.6	183.1	18.5	170.9	186.3	15.4
General Government	11.2	12.0	0.8	11.2	10.6	-0.6	11.1	10.3	-0.9
Other Sector	160.0	169.0	9.0	153.3	172.5	19.2	159.8	176.0	16.2
2. Capital & Financial Account	51.0	219.4	168.4	70.0	196.0	126.1	154.7	322.5	167.9
A. Capital Account	-3.1	25.7	28.8	-3.1	-2.6	0.4	-2.8	-0.5	2.3
Capital Transfers	-3.1	25.7	28.8	-3.1	-2.6	0.4	-2.8	-0.5	2.3
General Government	0.1	28.8	28.8	0.0	0.0	0.0	0.1	0.0	-0.1
Other Sector	-3.2	-3.1	0.0	-3.1	-2.6	0.5	-2.9	-0.5	2.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	54.1	193.7	139.6	73.0	198.7	125.6	157.5	323.1	165.6
Official Investment (incl. Govt. Reserves)	94.2	-72.9	-167.1	27.1	34.5	7.4	7.8	29.5	21.6
Central Government	323.3	-71.7	-395.0	-5.8	-8.6	-2.8	-14.3	-14.1	0.3
Other Official Investment	-229.2	-1.2	228.0	32.8	43.0	10.2	22.2	43.5	21.3
Private Investment (incl. Errors & Omissions)	103.7	393.8	290.1	9.0	243.7	234.7	109.5	390.0	280.5
Reserves	-143.8	-127.2		37.0	-79.5		40.1	-96.4	

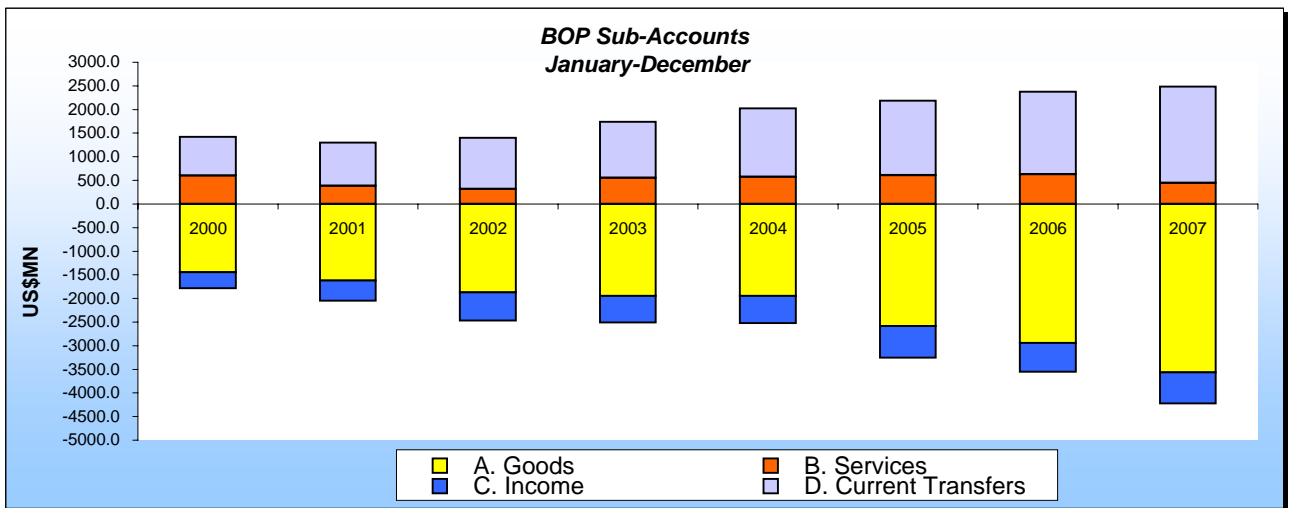
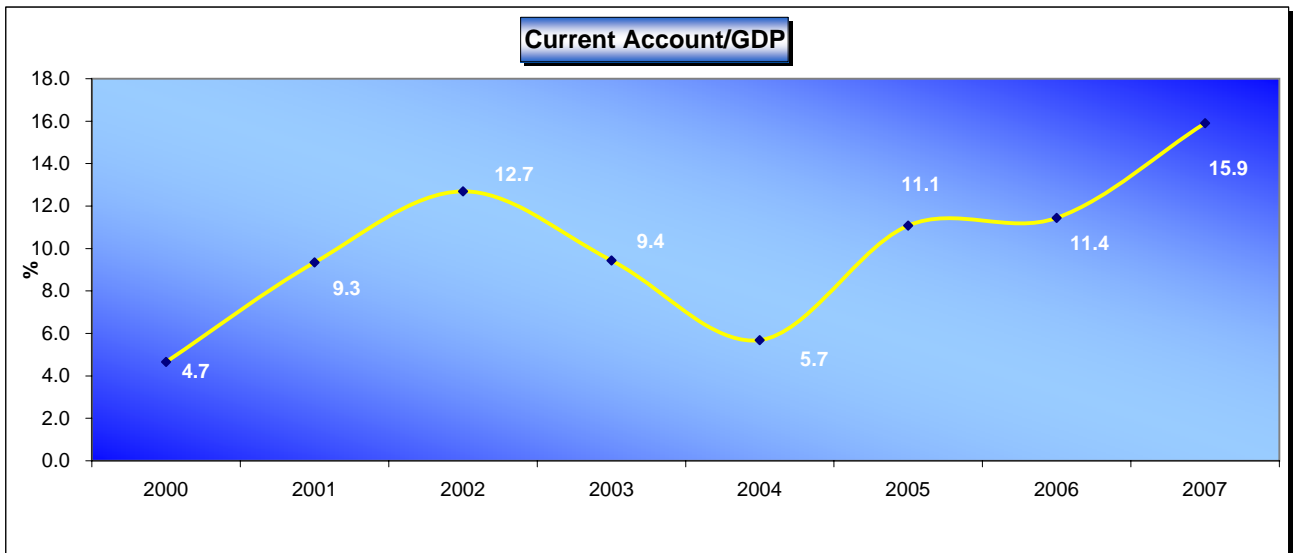
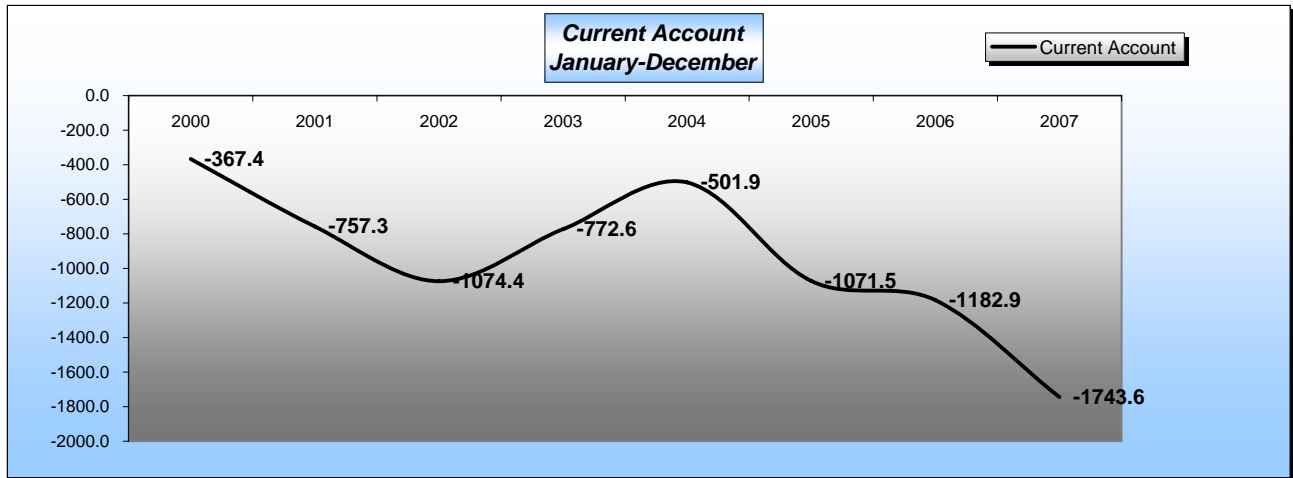
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BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Jan-May	Jan-May	Jan-May	Jan-May	Jan-May	Jan-May	Jan-May 1/
	2002	2003	2004	2005	2006	2007	2008
1. Current Account	-355.8	-317.8	-52.4	-350.2	-366.4	-490.4	-1166.6
A. Goods	-700.5	-806.0	-666.4	-1010.8	-1128.1	-1272.5	-1935.4
Exports	537.4	567.5	710.4	696.0	905.2	995.6	1087.0
Imports	1237.9	1373.5	1376.8	1706.8	2033.3	2268.0	3022.4
B. Services	134.6	236.4	302.5	285.5	310.9	231.0	205.7
Transportation	-93.9	-51.9	-29.5	-93.7	-151.2	-199.5	-249.4
Travel	383.0	446.9	510.2	548.0	683.1	695.8	715.3
Other Services	-154.5	-158.6	-178.2	-168.8	-221.1	-265.3	-260.1
C. Income	-233.2	-215.5	-240.1	-280.4	-247.4	-255.4	-317.0
Compensation of Employees	10.3	5.3	9.9	14.6	12.1	-4.4	0.7
Investment Income	-243.5	-220.8	-250.0	-295.0	-259.5	-251.0	-317.7
D. Current Transfers	443.3	467.3	551.6	655.5	698.2	806.4	880.0
General Government	41.5	43.5	45.4	64.7	61.0	54.9	54.0
Other Sector	401.8	423.8	506.2	590.8	637.3	751.5	826.0
2. Capital & Financial Account	355.8	317.8	52.4	350.2	366.4	490.4	1166.6
A. Capital Account	-8.5	-1.2	0.3	-7.8	-14.1	-15.3	17.6
Capital Transfers	-8.5	-1.2	0.3	-7.8	-14.1	-15.3	17.6
General Government	0.2	0.1	5.7	0.2	0.6	0.3	29.5
Other Sector	-8.7	-1.3	-5.4	-8.0	-14.6	-15.6	-11.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	364.3	319.0	52.1	358.0	380.5	505.7	1149.1
Official Investment (incl. Govt. Reserves)	15.7	-284.8	368.9	-3.6	97.6	211.6	17.1
Private Investment (incl.Errors & Omissions)	318.5	240.1	233.9	577.6	358.2	228.8	1513.5
Reserves	30.1	363.7	-550.7	-216.0	-75.4	65.3	-381.5
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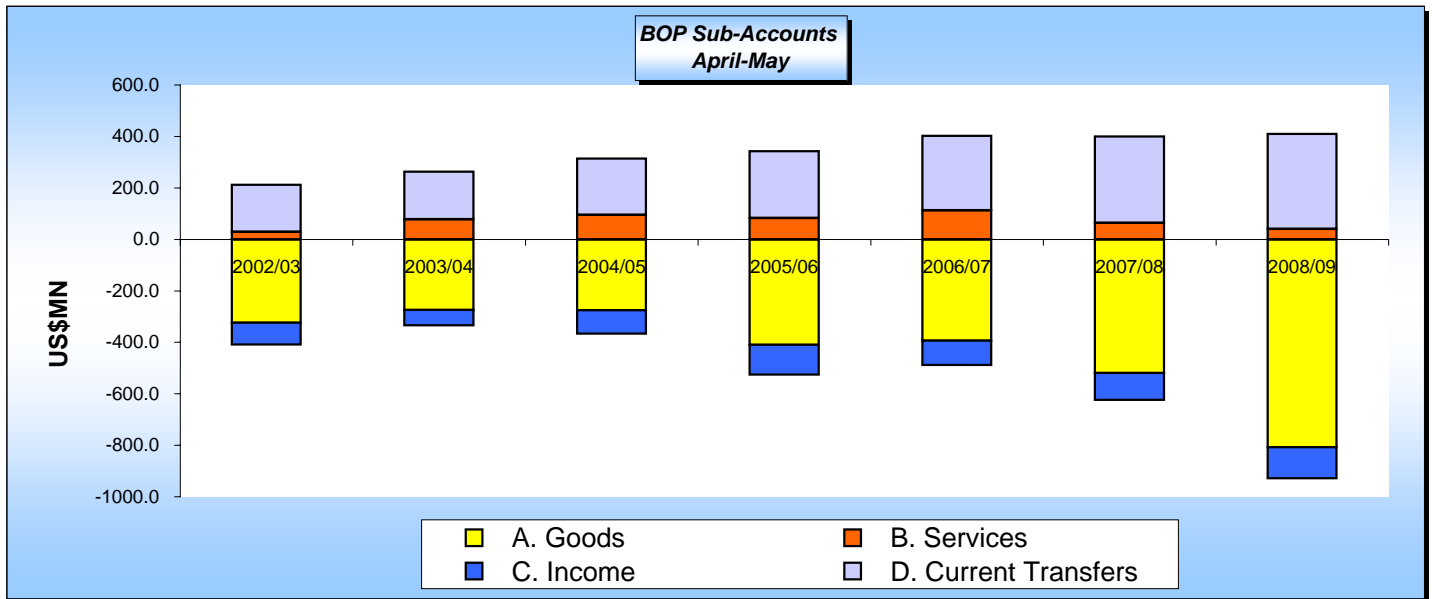
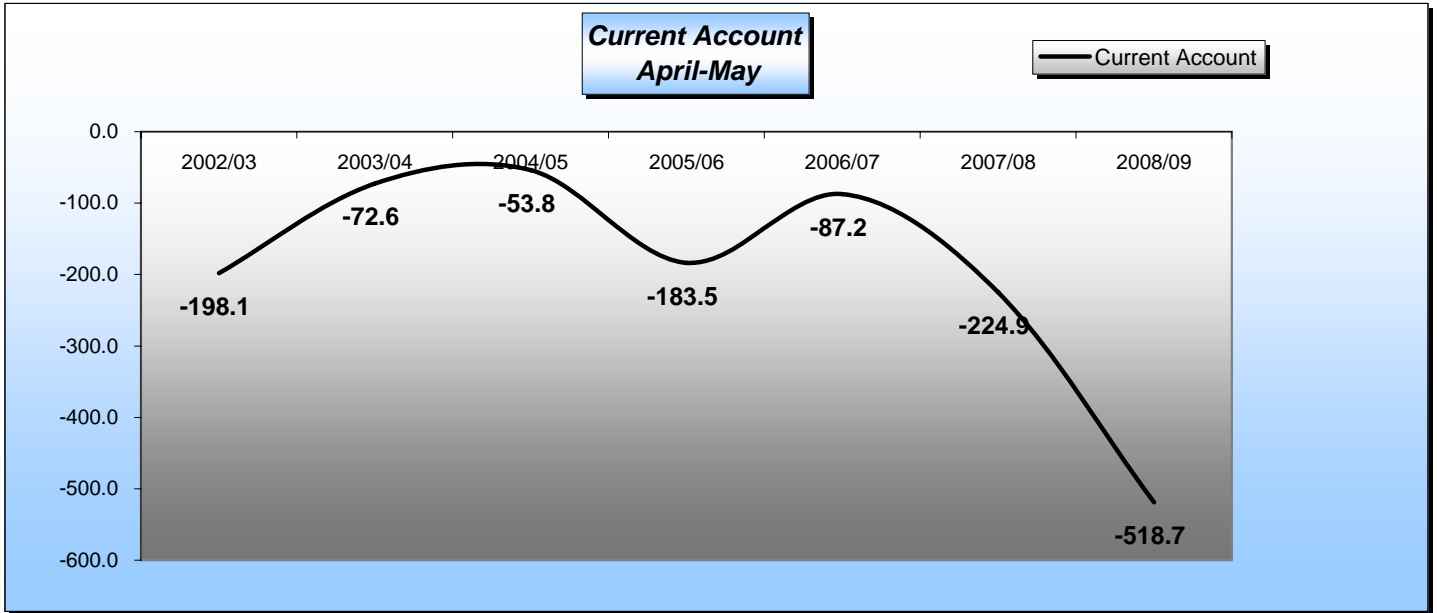


Balance of Payments of Jamaica								
(US\$m)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2000	2001	2002	2003	2004	2005	2006	2007
1. Current Account	-367.4	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-1743.6
<i>Current Account/GDP (%)</i>	4.7	9.3	12.7	9.4	5.7	11.1	11.4	15.9
A. Goods	-1441.5	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3566.5
Exports	1562.8	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2226.5
Imports	3004.3	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	5793.0
B. Services	603.2	383.1	314.7	552.3	578.2	607.3	627.6	444.6
Transportation	-256.6	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-521.0
Travel	1123.9	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1607.1
Other Services	-264.1	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-641.5
C. Income	-349.9	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6
Compensation of Employees	67.4	74.6	82.1	70.7	84.5	88.5	96.0	64.8
Investment Income	-417.3	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4
D. Current Transfers	820.8	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9
General Government	147.9	119.7	107.6	105.2	159.9	137.0	145.4	133.0
Other Sector	672.9	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9
2. Capital & Financial Account	367.4	757.3	1074.4	772.6	501.9	1071.5	1182.9	1743.6
A. Capital Account	2.2	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5
Capital Transfers	2.2	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5
General Government	15.6	2.2	0.2	0.1	13.8	0.3	4.1	0.7
Other Sector	-13.4	-25.8	-17.1	-0.4	-0.6	-18.6	-31.8	-36.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0
B. Financial Account	365.2	780.9	1091.3	772.5	499.7	1089.8	1210.6	1779.2
Official Investment (incl. Govt. Reserves)	429.5	626.1	101.1	-367.2	507.5	436.0	564.2	648.6
Central Government	387.2	654.5	81.6	-362.2	480.2	103.6	72.0	105.8
Other Official Investment	42.3	-28.4	19.6	-4.9	27.3	332.4	492.1	542.8
Private Investment (incl. Errors & Omissions)	455.0	1026.1	746.4	707.6	685.8	882.7	876.6	690.7
Reserves	-519.3	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8

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Balance of Payments of Jamaica							
(US\$m)							
	Apr-May	Apr-May	Apr-May	Apr-May	Apr-May	Apr-May	Apr-May 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-198.1	-72.6	-53.8	-183.5	-87.2	-224.9	-518.7
A. Goods	-323.2	-273.4	-275.7	-409.6	-392.7	-519.1	-807.4
Exports	207.7	233.3	294.4	314.8	375.5	410.1	476.4
Imports	530.9	506.7	570.1	724.4	768.2	929.2	1283.8
B. Services	29.8	78.5	95.7	82.7	112.9	64.3	40.5
Transportation	-45.1	-22.1	-19.7	-49.6	-59.8	-85.9	-114.7
Travel	135.0	163.5	185.0	195.8	257.4	249.6	252.3
Other Services	-60.1	-62.9	-69.6	-63.5	-84.7	-99.4	-97.1
C. Income	-86.9	-61.7	-91.8	-116.3	-96.3	-105.4	-121.2
Compensation of Employees	7.3	1.6	5.1	6.1	4.4	-0.7	1.4
Investment Income	-94.2	-63.3	-96.9	-122.4	-100.7	-104.7	-122.6
D. Current Transfers	182.2	184.0	218.0	259.7	288.9	335.3	369.4
General Government	16.3	17.2	17.9	22.3	24.4	22.3	20.9
Other Sector	165.9	166.8	200.1	237.4	264.5	313.0	348.5
2. Capital & Financial Account	198.2	72.4	53.8	183.5	87.2	224.9	518.7
A. Capital Account	-2.9	-0.4	0.7	-0.4	-0.4	-5.9	-3.1
Capital Transfers	-2.9	-0.4	0.7	-0.4	-0.4	-5.9	-3.1
General Government	0.1	0.0	2.3	0.1	0.5	0.1	0.0
Other Sector	-3.0	-0.4	-1.6	-0.5	-0.9	-6.0	-3.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	201.1	72.8	53.1	183.9	87.6	230.8	521.8
Official Investment (incl. Govt. Reserves)	-26.7	-52.8	83.1	-17.0	114.5	34.9	63.8
Private Investment (incl. Errors & Omissions)	96.8	19.2	117.0	373.8	57.8	118.8	633.9
Reserves	131.0	106.4	-147.0	-172.9	-84.7	77.1	-175.9
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Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
1. Current Account	-753.2	-1161.9	-526.1	-670.0	-1183.6	-1203.0	-2126.1
A. Goods	-1577.3	-2025.8	-1800.8	-2154.0	-2715.6	-2937.7	-3941.0
Exports	1423.7	1313.6	1467.4	1566.8	1812.7	2210.8	2251.7
Imports	3001.0	3339.4	3268.2	3720.8	4528.3	5148.5	6192.7
B. Services	323.2	367.8	601.1	574.2	602.8	614.3	442.6
Transportation	-253.7	-226.6	-123.7	-177.9	-313.8	-451.2	-542.6
Travel	955.6	985.7	1144.6	1178.5	1369.4	1617.1	1623.8
Other Services	-378.7	-391.3	-419.7	-426.4	-452.8	-551.6	-638.6
C. Income	-457.6	-613.0	-565.8	-598.5	-662.7	-671.9	-707.3
Compensation of Employees	73.4	82.8	71.9	88.2	87.8	90.5	67.8
Investment Income	-531.0	-695.8	-637.6	-686.7	-750.5	-762.4	-775.1
D. Current Transfers	958.5	1109.1	1239.4	1508.3	1591.9	1792.3	2079.6
General Government	116.5	108.7	106.3	174.8	131.1	143.6	133.4
Other Sector	842.0	1000.4	1133.1	1333.5	1460.8	1648.7	1946.2
2. Capital & Financial Account	753.2	1161.9	526.1	670.0	1183.6	1203.0	2126.1
A. Capital Account	-24.2	-12.1	0.5	1.7	-10.8	0.5	-5.4
Capital Transfers	-24.2	-12.1	0.1	1.7	-10.8	0.5	-5.4
General Government	0.4	0.2	3.5	10.5	0.2	4.2	29.9
Other Sector	-24.6	-12.3	-3.4	-8.8	-11.0	-3.7	-35.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	777.4	1174.0	525.6	668.3	1194.4	1202.5	2131.5
Official Investment (incl. Govt. Reserves)	583.1	-173.3	150.7	235.1	405.7	755.8	424.9
Central Government	592.2	-222.3	142.4	601.0	354.6	175.8	-279.9
Other Official Investment	-9.2	49.0	8.4	-365.9	51.1	580.0	704.8
Private Investment (incl. Errors & Omissions)	849.7	745.4	603.8	766.2	965.3	698.1	1460.5
Reserves	-655.4	601.9	-228.9	-333.0	-176.6	-251.4	246.1

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