



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE June 2009

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

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Overview

Table 1

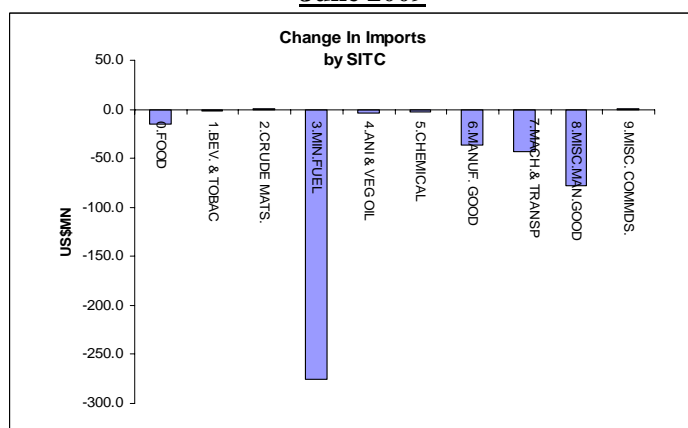
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jun 2008	Jun 2009	Change
1. Current Account	-280.4	-16.4	264.0
A. Goods	-460.4	-202.3	258.0
Exports	285.5	122.1	-163.4
Imports	745.9	324.4	-421.5
B. Services	22.6	79.8	57.2
C. Income	-24.7	-64.1	-39.4
D. Current Transfers	182.1	170.2	-11.8
2. Capital & Financial Account	280.4	16.4	-264.0
A. Capital Account	-2.9	-2.8	0.0
B. Financial Account	283.2	19.2	-264.0
Official Investment	132.0	-2.1	-134.1
Private Investment	120.8	-31.0	-151.8
Reserves	30.4	52.4	

June 2009

For June 2009, there was a current account deficit of **US\$16.4 million**, which represented an improvement of **US\$264.0 million** relative to the corresponding period of 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$202.3 million**, an improvement of **US\$258.0 million**. This resulted from a reduction in imports of **US\$421.5 million**, which was significantly influenced by a **US\$275.6 million** reduction in *Mineral Fuel* imports (Graph 1). The improvement in the goods sub-account was partially offset by a **US\$163.4 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$101.5 million**.

Graph 1
Change in Value of Imports
June 2009



Source: STATIN

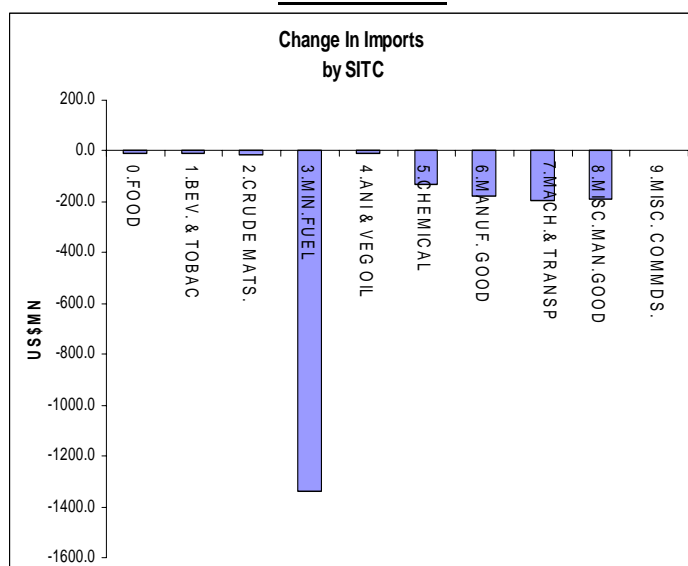
In relation to the services balance, there was an increase of **US\$57.2 million** in its surplus position. This primarily resulted from reduced freight costs associated with the contraction in imports. The income sub-account balance declined by **US\$39.4 million** during the month. This deterioration resulted from interest payments by the Government. Over the review period, current transfers declined by **US\$11.8 million** to **US\$170.2 million**. This decline resulted primarily from a reduction of **US\$11.4 million** in net private transfers.

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$52.4 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Jun 2008	Jan-Jun 2009	Change
1. Current Account	-1373.1	-198.0	1175.1
A. Goods	-2446.1	-1376.5	1069.6
Exports	1575.2	702.3	-873.0
Imports	4021.4	2078.8	-1942.6
B. Services	290.8	480.5	189.7
C. Income	-296.3	-277.1	19.2
D. Current Transfers	1078.5	975.0	-103.5
2. Capital & Financial Account	1373.1	198.0	-1175.1
A. Capital Account	14.7	25.7	11.0
B. Financial Account	1358.4	172.3	-1186.1
Official Investment	225.0	-155.6	-380.6
Private Investment	1484.5	174.3	-1310.1
Reserves	-351.1	153.6	

Graph 2
Change in Value of Imports
Jan-Jun 2009



Source: STATIN

January to June 2009

For the first six months of 2009, there was a current account deficit of **US\$198.0 million**, which represented an improvement of **US\$1,175.1 million** relative to the corresponding period in 2008. The improved performance in the current account emanated from improvements in all sub-accounts except the current transfers sub-account (Table 2).

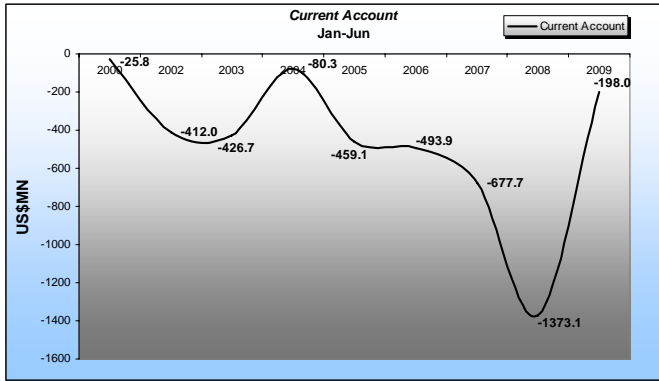
During the period, the goods balance recorded a deficit of **US\$1,376.5 million**, an improvement of **US\$1,069.6 million** when compared to the corresponding period in 2008. This resulted primarily from a reduction in imports of **US\$1,942.6 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$1,341.2 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$873.0 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$477.7 million**.

The surplus on the services sub-account increased by **US\$189.7 million**. This primarily resulted from a decline in freight costs associated with reduced imports, which was partially offset by a reduction in estimated tourist expenditure.

The income sub-account balance improved by **US\$19.2 million** during the review period. This resulted primarily from a reduction in profits remitted by foreign direct investment companies.

Over the review period, current transfers declined by **US\$103.5 million** to **US\$975.0 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$109.8 million**.

Graph 3



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$153.6 million** during the period.

For January to June 2009, the current account deficit of **US\$198.0 million** represents a reversal of the trend-deterioration observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4

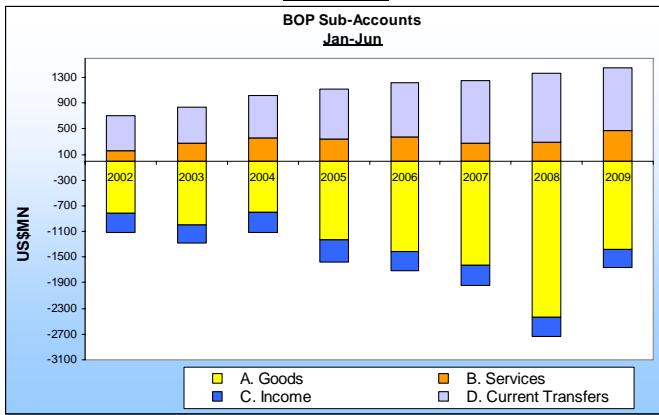


Table 3

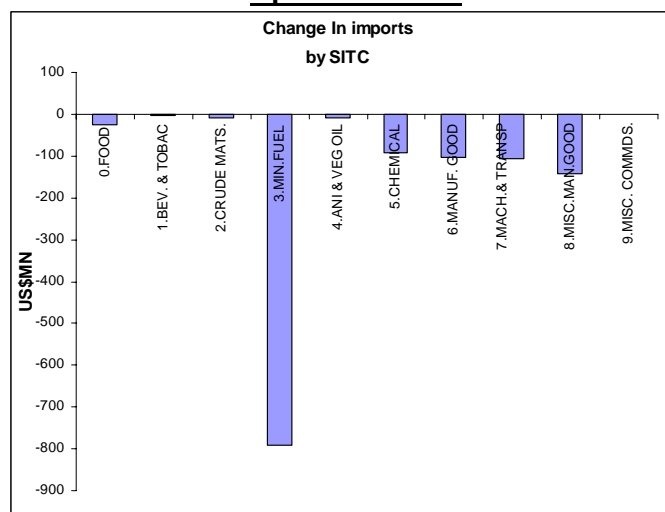
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Jun 2008/09	Apr-Jun 2009/10	Change
1. Current Account	-860.9	-44.0	816.8
A. Goods	-1373.8	-629.7	744.1
Exports	796.4	353.2	-443.2
Imports	2170.2	982.9	-1187.2
B. Services	73.9	220.5	146.6
C. Income	-122.5	-135.9	-13.4
D. Current Transfers	561.5	501.1	-60.4
2. Capital & Financial Account	860.9	44.0	-816.8
A. Capital Account	-6.0	-6.5	-0.5
B. Financial Account	866.9	50.5	-816.4
Official Investment	220.3	-5.9	-226.2
Private Investment	792.0	47.2	-744.8
Reserves	-145.4	9.2	

April to June 2009/10

For the first three months of the 2009/10 fiscal year, there was a current account deficit of **US\$44.0 million**, an improvement of **US\$816.8 million** relative to the preceding fiscal year. The improvement in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$629.7 million**, an improvement of **US\$744.1 million** relative to the corresponding period of the previous fiscal year. This resulted from a reduction of **US\$1,187.2 million** in imports, which was partially offset by a decline of **US\$443.2 million** in exports. The decline in imports was driven primarily by a **US\$790.9 million** in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in alumina exports of **US\$286.4 million**.

Graph 5
Change in Value of Imports
Apr-Jun 2009/10

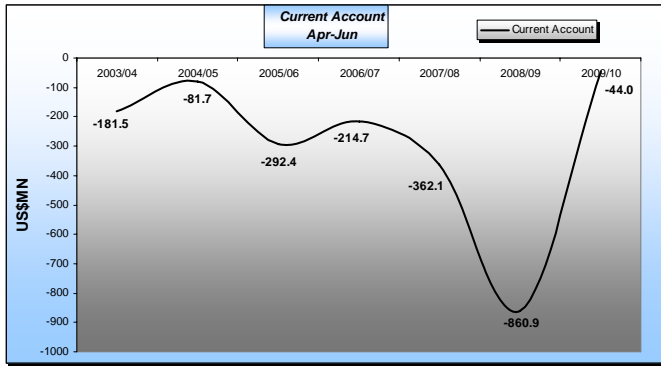


The surplus on the services sub-account increased by **US\$146.6 million** during the review period. This was due largely to reduced freight costs associated with lower levels of imports. The increase in net income outflow during the period emanated primarily from interest payments by the Government.

During the review period, current transfers declined by **US\$60.4 million** to **US\$501.1 million**. The deterioration in the current transfers sub-account resulted primarily from a **US\$61.1 million** decline in net private transfers.

Source: STATIN

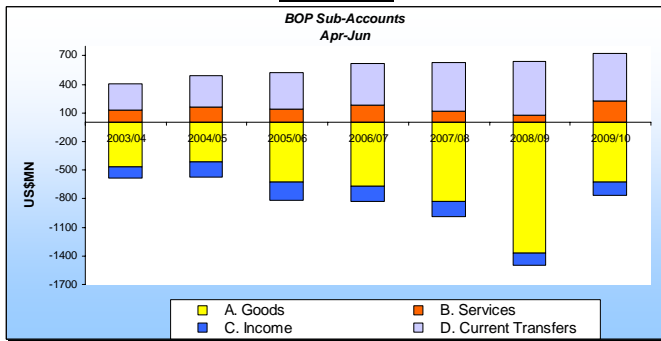
Graph 6



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$9.2 million** during the review period.

The current account deficit of **US\$44.0 million** for the first three months of the 2009/10 fiscal year represents the lowest in recent history (Graph 6). This resulted primarily from the performance of the goods sub-account.

Graph 7



Balance of Payments of Jamaica (US\$Mn)						
	Jun 2008	Jun 1/ 2009	Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change
1. Current Account	-280.4	-16.4	264.0	-1373.1	-198.0	1175.1
A. Goods	-460.4	-202.3	258.0	-2446.1	-1376.5	1069.6
Exports	285.5	122.1	-163.4	1575.2	702.3	-873.0
Imports	745.9	324.4	-421.5	4021.4	2078.8	-1942.6
B. Services	22.6	79.8	57.2	290.8	480.5	189.7
Transportation	-66.2	-26.5	39.7	-317.1	-156.9	160.2
Travel	153.3	157.2	3.9	945.0	942.0	-3.0
Other Services	-64.5	-50.9	13.6	-337.1	-304.6	32.5
C. Income	-24.7	-64.1	-39.4	-296.3	-277.1	19.2
Compensation of Employees	7.8	4.3	-3.5	19.5	8.4	-11.1
Investment Income	-32.5	-68.4	-36.0	-315.8	-285.5	30.3
D. Current Transfers	182.1	170.2	-11.8	1078.5	975.0	-103.5
Official	8.6	8.2	-0.4	51.3	57.6	6.3
Private	173.5	162.0	-11.4	1027.2	917.4	-109.8
2. Capital & Financial Account	280.4	16.4	-264.0	1373.1	198.0	-1175.1
A. Capital Account	-2.9	-2.8	0.0	14.7	25.7	11.0
Capital Transfers	-2.9	-2.8	0.0	14.7	25.7	11.0
Official	0.0	0.0	0.0	29.5	41.9	12.4
Private	-2.9	-2.8	0.0	-14.8	-16.1	-1.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	283.2	19.2	-264.0	1358.4	172.3	-1186.1
Official Investment (incl. Govt. Reserves)	132.0	-2.1	-134.1	225.0	-155.6	-380.6
Private Investment (incl. Errors & Omissions)	120.8	-31.0	-151.8	1484.5	174.3	-1310.1
Reserves	30.4	52.4		-351.1	153.6	

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Balance of Payments of Jamaica						
(US\$Mn)						
	Jun 2008	Jun 1/ 2009	Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change
Services (Net)	22.6	79.8	57.2	290.8	480.5	189.7
Inflows	239.6	241.1	1.5	1496.1	1454.0	-42.1
Outflows	217.0	161.3	-55.7	1205.3	973.5	-231.8
Transportation	-66.2	-26.5	39.7	-317.1	-156.9	160.2
Inflows	36.1	38.9	2.8	260.2	249.8	-10.4
Outflows	102.3	65.4	-36.8	577.2	406.6	-170.6
Travel	153.3	157.2	3.9	945.0	942.0	-3.0
Inflows	174.6	173.6	-1.0	1060.9	1032.0	-28.9
Outflows	21.3	16.4	-5.0	115.9	89.9	-26.0
Other Services	-64.5	-50.9	13.6	-337.1	-304.6	32.5
Inflows	28.9	28.6	-0.3	175.1	172.3	-2.8
Outflows	93.4	79.5	-13.9	512.2	476.9	-35.3
Income (Net)	-24.7	-64.1	-39.4	-296.3	-277.1	19.2
Compensation of Employees	7.8	4.3	-3.5	19.5	8.4	-11.1
Inflows	13.3	7.8	-5.5	47.9	29.1	-18.8
Outflows	5.4	3.4	-2.0	28.4	20.6	-7.7
Investment Income	-32.5	-68.4	-36.0	-315.8	-285.5	30.3
Inflows	31.2	27.3	-3.8	181.1	157.1	-24.0
Outflows	63.7	95.8	32.1	496.9	442.6	-54.3
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	29.6	61.3	31.7	210.4	219.1	8.8
- Government Guaranteed	1.1	1.0	-0.1	6.8	7.1	0.3
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	19.9	20.5	0.5	201.6	138.3	-63.3
- Other	13.0	13.0	0.0	78.1	78.1	0.0
Current Transfers (Net)	182.1	170.2	-11.8	1078.5	975.0	-103.5
Inflows	210.4	192.6	-17.8	1250.0	1094.9	-155.1
Outflows	28.3	22.4	-6.0	171.5	119.9	-51.7
Official	8.6	8.2	-0.4	51.3	57.6	6.3
Inflows	9.2	8.8	-0.4	54.6	60.9	6.3
Outflows	0.5	0.5	0.0	3.2	3.3	0.0
Private	173.5	162.0	-11.4	1027.2	917.4	-109.8
Inflows	201.2	183.8	-17.4	1195.5	1034.0	-161.4
Outflows	27.8	21.8	-6.0	168.3	116.6	-51.7

**Balance of Payments of Jamaica
(US\$Mn)**

	Jun 2008	Jun 1/ 2009	Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change
Capital & Financial Account (Net)	280.4	16.4	-264.0	1373.1	198.0	-1175.1
Capital Account (Net)	-2.9	-2.8	0.0	14.7	25.7	11.0
1. Capital Transfers	-2.9	-2.8	0.0	14.7	25.7	11.0
Official	0.0	0.0	0.0	29.5	41.9	12.4
Inflows	0.0	0.0	0.0	29.5	41.9	12.4
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.9	-2.8	0.0	-14.8	-16.1	-1.4
Inflows	1.7	1.7	0.0	12.5	11.1	-1.4
Outflows	4.5	4.5	0.0	27.2	27.2	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	283.2	19.2	-264.0	1358.4	172.3	-1186.1
Official Investment (incl. Govt. Reserves)	132.0	-2.1	-134.1	225.0	-155.6	-380.6
Inflows	389.8	34.7	-355.1	683.5	447.8	-235.7
Outflows	257.7	36.8	-221.0	458.5	603.4	144.9
Private Investment (incl. Errors & Omissions)	120.8	-31.0	-151.8	1484.5	174.3	-1310.1
Inflows	292.8	145.1	-147.7	2955.9	1312.5	-1643.3
Outflows	172.0	176.1	4.1	1471.4	1138.2	-333.2
Reserves	30.4	52.4		-351.1	153.6	

Balance of Payments of Jamaica

(US\$Mn)

	Jun 2008	Jun 1/ 2009	Change	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change
1. Current Account	-280.4	-16.4	264.0	-860.9	-44.0	816.8
A. Goods	-460.4	-202.3	258.0	-1373.8	-629.7	744.1
Exports	285.5	122.1	-163.4	796.4	353.2	-443.2
Imports	745.9	324.4	-421.5	2170.2	982.9	-1187.2
B. Services	22.6	79.8	57.2	73.9	220.5	146.6
Transportation	-66.2	-26.5	39.7	-183.4	-74.1	109.3
Travel	153.3	157.2	3.9	423.1	441.2	18.2
Other Services	-64.5	-50.9	13.6	-165.8	-146.7	19.1
C. Income	-24.7	-64.1	-39.4	-122.5	-135.9	-13.4
Compensation of Employees	7.8	4.3	-3.5	13.6	6.8	-6.8
Investment Income	-32.5	-68.4	-36.0	-136.2	-142.7	-6.6
D. Current Transfers	182.1	170.2	-11.8	561.5	501.1	-60.4
Official	8.6	8.2	-0.4	25.0	25.7	0.7
Private	173.5	162.0	-11.4	536.5	475.4	-61.1
2. Capital & Financial Account	280.4	16.4	-264.0	860.9	44.0	-816.8
A. Capital Account	-2.9	-2.8	0.0	-6.0	-6.5	-0.5
Capital Transfers	-2.9	-2.8	0.0	-6.0	-6.5	-0.5
Official	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.9	-2.8	0.0	-6.0	-6.5	-0.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	283.2	19.2	-264.0	866.9	50.5	-816.4
Official Investment (incl. Govt. Reserves)	132.0	-2.1	-134.1	220.3	-5.9	-226.2
Private Investment (incl. Errors & Omissions)	120.8	-31.0	-151.8	792.0	47.2	-744.8
Reserves	30.4	52.4		-145.4	9.2	

1/Provisional

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Economic Information & Publications Dept.

2009 September

	Balance of Payments of Jamaica (US\$Mn)					
	Jun 2008	Jun 1/ 2009	Change	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change
Services (Net)	22.6	79.8	57.2	73.9	220.5	146.6
Inflows	239.6	241.1	1.5	678.6	692.9	14.4
Outflows	217.0	161.3	-55.7	604.6	472.4	-132.2
Transportation	-66.2	-26.5	39.7	-183.4	-74.1	109.3
Inflows	36.1	38.9	2.8	112.2	119.2	6.9
Outflows	102.3	65.4	-36.8	295.6	193.2	-102.4
Travel	153.3	157.2	3.9	423.1	441.2	18.2
Inflows	174.6	173.6	-1.0	478.5	487.5	8.9
Outflows	21.3	16.4	-5.0	55.4	46.2	-9.2
Other Services	-64.5	-50.9	13.6	-165.8	-146.7	19.1
Inflows	28.9	28.6	-0.3	87.8	86.3	-1.5
Outflows	93.4	79.5	-13.9	253.6	233.0	-20.6
Income (Net)	-24.7	-64.1	-39.4	-122.5	-135.9	-13.4
Compensation of Employees	7.8	4.3	-3.5	13.6	6.8	-6.8
Inflows	13.3	7.8	-5.5	26.6	16.7	-9.9
Outflows	5.4	3.4	-2.0	13.0	10.0	-3.0
Investment Income	-32.5	-68.4	-36.0	-136.2	-142.7	-6.6
Inflows	31.2	27.3	-3.8	89.1	78.9	-10.2
Outflows	63.7	95.8	32.1	225.2	221.6	-3.6
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	29.6	61.3	31.7	95.3	117.7	22.5
- Government Guaranteed	1.1	1.0	-0.1	3.6	3.5	-0.2
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	19.9	20.5	0.5	87.3	61.3	-26.0
- Other	13.0	13.0	0.0	39.0	39.0	0.0
Current Transfers (Net)	182.1	170.2	-11.8	561.5	501.1	-60.4
Inflows	210.4	192.6	-17.8	645.8	558.5	-87.3
Outflows	28.3	22.4	-6.0	84.3	57.4	-26.9
Official	8.6	8.2	-0.4	25.0	25.7	0.7
Inflows	9.2	8.8	-0.4	26.6	27.3	0.7
Outflows	0.5	0.5	0.0	1.6	1.6	0.0
Private	173.5	162.0	-11.4	536.5	475.4	-61.1
Inflows	201.2	183.8	-17.4	619.2	531.2	-88.0
Outflows	27.8	21.8	-6.0	82.7	55.8	-26.9

	Balance of Payments of Jamaica (US\$Mn)					
	Jun 2008	Jun 1/ 2009	Change	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change
Capital & Financial Account (Net)	280.4	16.4	-264.0	860.9	44.0	-816.8
Capital Account (Net)	-2.9	-2.8	0.0	-6.0	-6.5	-0.5
1. Capital Transfers	-2.9	-2.8	0.0	-6.0	-6.5	-0.5
Official	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.9	-2.8	0.0	-6.0	-6.5	-0.5
Inflows	1.7	1.7	0.0	7.6	7.1	-0.5
Outflows	4.5	4.5	0.0	13.6	13.6	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	283.2	19.2	-264.0	866.9	50.5	-816.4
Official Investment (incl. Govt. Reserves)	132.0	-2.1	-134.1	220.3	-5.9	-226.2
Inflows	389.8	34.7	-355.1	528.1	106.8	-421.4
Outflows	257.7	36.8	-221.0	307.8	112.6	-195.2
Private Investment (incl. Errors & Omissions)	120.8	-31.0	-151.8	792.0	47.2	-744.8
Inflows	292.8	145.1	-147.7	1322.5	622.9	-699.6
Outflows	172.0	176.1	4.1	530.5	575.6	45.1
Reserves	30.4	52.4		-145.4	9.2	

External Trade (US\$000)								
	Jun 2008	Jun/ 2009	Change	% Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	285504	122081	-163423	-57.2	1575249	702275	-872974	-55.4
TOTAL GOODS IMPORTS(C.I.F)	839637	375364	-464273	-55.3	4521869	2392285	-2129584	-47.1
TRADE BALANCE	-554132	-253283	300849	54.3	-2946620	-1690011	1256609	42.6
Value of Total Goods Exports (US\$000)								
	Jun 2008	Jun/ 2009	Change	% Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change	% Change
0.FOOD	28950	14489	-14461	-50.0	169488	149619	-19869	-11.7
1.BEVER. & TOBAC	10336	9804	-532	-5.1	49776	49363	-413	-0.8
2.CRUDE MATS	142233	34990	-107243	-75.4	755114	242433	-512681	-67.9
3.MINERAL FUELS	38016	8818	-29199	-76.8	169424	67962	-101462	-59.9
4.ANI.& VEG OILS	0	13	13	0.0	18	77	59	327.8
5.CHEMICALS	42074	27436	-14638	-34.8	281084	72783	-208301	-74.1
6.MANUF. GOODS	994	5829	4835	486.4	7293	11698	4405	60.4
7.MACH.& TRANSP.	1495	3874	2379	159.1	23578	23665	87	0.4
8.MISC. MANUF	1352	2164	812	60.1	8354	9232	878	10.5
9.MISC. COMMDS.	0	0	0	0.0	0	748	748	0.0
GENERAL MERCHANDISE EXPS.	265450	107416	-158034	-59.5	1464129	627580	-836549	-57.1
FREEZONE EXPORTS	5007	5610	603	12.0	29645	27786	-1859	-6.3
GOODS PROCURED IN PORTS	15047	9055	-5992	-39.8	81475	46909	-34566	-42.4
TOTAL GOODS EXPORTS	285504	122081	-163423	-57.2	1575249	702275	-872974	-55.4
Traditional and Non-Traditional Exports (US\$000)								
	Jun 2008	Jun/ 2009	Change	% Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change	% Change
MAJOR TRAD. EXPORTS	157662	33289	-124373	-78.9	828823	299253	-529570	-63.9
BAUXITE	10168	4209	-5959	-58.6	58784	34588	-24196	-41.2
ALUMINA	130615	29080	-101535	-77.7	677583	199900	-477683	-70.5
SUGAR	16879	0	-16879	-100.0	92456	64765	-27691	-30.0
BANANAS	0	0	0	0.0	0	0	0	0.0
OTHER TRAD. EXPORTS	6683	9555	2872	43.0	43103	46910	3807	8.8
CITRUS	309	83	-226	-73.1	1612	1624	12	0.7
COCOA	159	344	185	116.4	584	1276	692	118.5
COFFEE	1651	3954	2303	139.5	16372	23293	6921	42.3
PIMENTO	93	35	-58	-62.4	793	571	-222	-28.0
RUM	4435	5139	704	15.9	20760	20053	-707	-3.4
GYPSUM	36	0	-36	-100.0	2982	93	-2889	-96.9
NON-TRAD. EXPORTS	97436	56714	-40723	-41.8	557396	240354	-317042	-56.9
RE-EXPORTS	3669	7859	4190	114.2	34807	41063	6256	18.0
GENERAL MERCHANDISE EXPS.	265450	107416	-158034	-59.5	1464129	627580	-836549	-57.1
FREEZONE EXPORTS	5007	5610	603	12.0	29645	27786	-1859	-6.3
GOODS PROCURED IN PORTS	15047	9055	-5992	-39.8	81475	46909	-34566	-42.4
TOTAL GOODS EXPORTS	285504	122081	-163423	-57.2	1575249	702275	-872974	-55.4

1/Provisional

Source: Statistical Institute of Jamaica

2009 September

Value of Goods Imports by S.I.T.C. (US\$000)

	Jun 2008	Jun/ 2009	Change	% Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change	% Change
0.FOOD	81247	66585	-14662	-18.0	422501	416256	-6245	-1.5
1.BEV. & TOBAC	7996	6284	-1712	-21.4	46137	37943	-8194	-17.8
2.CRUDE MATS.	5477	5856	379	6.9	42841	25520	-17321	-40.4
3.MIN.FUEL	352941	77300	-275641	-78.1	1939731	598533	-1341198	-69.1
4.ANI & VEG OIL	7563	3415	-4148	-54.8	27720	17309	-10411	-37.6
5.CHEMICAL	57690	54590	-3100	-5.4	452789	320771	-132018	-29.2
6.MANUF. GOOD	82756	45888	-36868	-44.6	440680	260642	-180038	-40.9
7.MACH.& TRANSP	101352	58068	-43284	-42.7	616637	419784	-196853	-31.9
8.MISC.MAN.GOOD	115081	37448	-77633	-67.5	383362	195573	-187789	-49.0
9.MISC. COMMDS.	9409	10055	646	6.9	51030	54334	3304	6.5
GENERAL MERCHANDISE IMPORTS	821512	365489	-456023	-55.5	4423428	2346665	-2076763	-46.9
FREEZONE IMPORTS	2107	1247	-860	-40.8	10942	6130	-4812	-44.0
GOODS PROCURED IN PORTS	16018	8628	-7390	-46.1	87499	39490	-48009	-54.9
TOTAL GOODS IMPORTS	839637	375364	-464273	-55.3	4521869	2392285	-2129584	-47.1

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

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Major Traditionals (Volume, Value, Price)

	Jun 2008	Jun/ 2009	Change	% Change	Jan-Jun 2008	Jan-Jun 1/ 2009	Change	% Change
BAUXITE								
Volume ('000 tonnes)	391.7	157.5	-234.2	-59.8	2264.4	1294.5	-969.9	-42.8
Value (U.S. \$000)	10168.0	4208.7	-5959.3	-58.6	58784.0	34587.7	-24196.3	-41.2
Price (US \$/tonne)	26.0	26.7	0.8	2.9	26.0	26.7	0.8	2.9
ALUMINA								
Volume ('000 tonnes)	382.2	146.8	-235.4	-61.6	2016.1	1057.5	-958.5	-47.5
Value (U.S. \$000)	130615.0	29080.0	-101535.0	-77.7	677583.0	199900.3	-477682.7	-70.5
Price (US \$/tonne)	341.7	198.0	-143.7	-42.0	336.1	189.0	-147.1	-43.8
SUGAR								
Volume ('000 tonnes)	21.8	0.0	-21.8	-100.0	120.8	107.9	-12.9	-10.7
Value (U.S. \$000)	16879.0	0.0	-16879.0	-100.0	92456.0	64764.6	-27691.4	-30.0
Price (US \$/tonne)	773.2	0.0	-773.2	-100.0	765.7	600.4	-165.3	-21.6
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/ Provisional

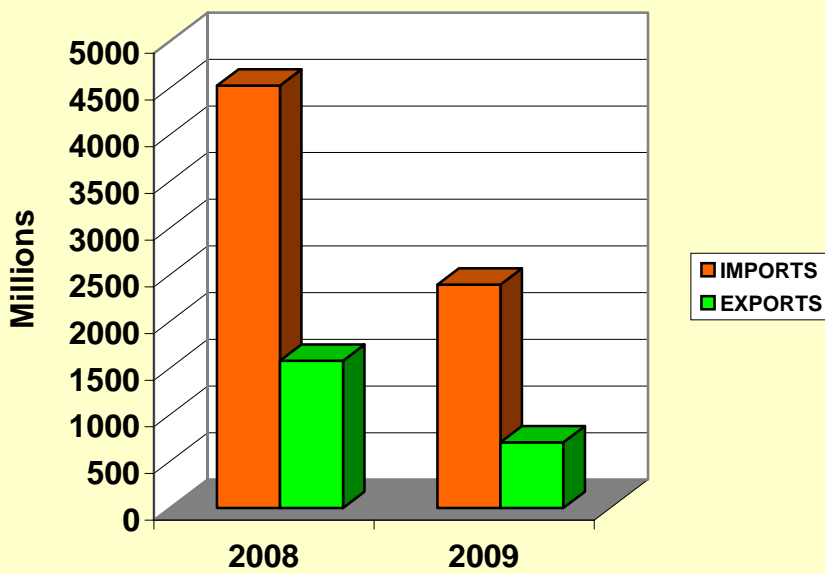
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

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VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - Jun



External Trade (US\$000)								
	Jun 2008	Jun/ 2009	Change	% Change	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	285504	122081	-163423	-57.2	796371	353208	-443163	-55.6
TOTAL GOODS IMPORTS (C.I.F)	839637	375364	-464273	-55.3	2437559	1131636	-1305923	-53.6
TRADE BALANCE	-554132	-253283	300849	54.3	-1641188	-778428	862761	52.6
Value of Total Goods Exports (US\$000)								
	Jun 2008	Jun/ 2009	Change	% Change	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change	% Change
O.FOOD	28950	14489	-14461	-50.0	82154	71403	-10751	-13.1
1.BEVER. & TOBAC	10336	9804	-532	-5.1	29661	26440	-3221	-10.9
2.CRUDE MATS	142233	34990	-107243	-75.4	407949	98984	-308965	-75.7
3.MINERAL FUELS	38016	8818	-29199	-76.8	89347	32291	-57056	-63.9
4.ANI.& VEG OILS	0	13	13	0.0	6	17	11	183.3
5.CHEMICALS	42074	27436	-14638	-34.8	105086	62704	-42382	-40.3
6.MANUF. GOODS	994	5829	4835	486.4	4115	8852	4737	115.1
7.MACH.& TRANSP.	1495	3874	2379	159.1	14797	8542	-6255	-42.3
8.MISC. MANUF	1352	2164	812	60.1	4353	5495	1142	26.2
9.MISC. COMMDS.	0	0	0	0.0	0	748	748	0.0
GENERAL MERCHANDISE EXPS.	265450	107416	-158034	-59.5	737468	315476	-421992	-57.2
FREEZONE EXPORTS	5007	5610	603	12.0	15373	13941	-1432	-9.3
GOODS PROCURED IN PORTS	15047	9055	-5992	-39.8	43530	23791	-19739	-45.3
TOTAL GOODS EXPORTS	285504	122081	-163423	-57.2	796371	353208	-443163	-55.6
Traditional and Non-Traditional Exports (US\$000)								
	Jun 2008	Jun/ 2009	Change	% Change	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change	% Change
MAJOR TRAD. EXPORTS	157662	33289	-124373	-78.9	439464	121638	-317826	-72.3
BAUXITE	10168	4209	-5959	-58.6	29555	14418	-15137	-51.2
ALUMINA	130615	29080	-101535	-77.7	366892	80481	-286411	-78.1
SUGAR	16879	0	-16879	-100.0	43017	26738	-16279	-37.8
BANANAS	0	0	0	0.0	0	0	0	0.0
OTHER TRAD. EXPORTS	6683	9555	2872	43.0	24911	26673	1762	7.1
CITRUS	309	83	-226	-73.1	492	686	194	39.4
COCOA	159	344	185	116.4	334	708	374	112.0
COFFEE	1651	3954	2303	139.5	8027	13512	5485	68.3
PIMENTO	93	35	-58	-62.4	394	225	-169	-42.9
RUM	4435	5139	704	15.9	12943	11542	-1401	-10.8
GYPSUM	36	0	-36	-100.0	2721	0	-2721	-100.0
NON-TRAD. EXPORTS	97436	56714	-40723	-41.8	251645	146900	-104745	-41.6
RE-EXPORTS	3669	7859	4190	114.2	21448	20266	-1182	-5.5
GENERAL MERCHANDISE EXPS.	265450	107416	-158034	-59.5	737468	315476	-421992	-57.2
FREEZONE EXPORTS	5007	5610	603	12.0	15373	13941	-1432	-9.3
GOODS PROCURED IN PORTS	15047	9055	-5992	-39.8	43530	23791	-19739	-45.3
TOTAL GOODS EXPORTS	285504	122081	-163423	-57.2	796371	353208	-443163	-55.6

	Value of Goods Imports by S.I.T.C. (US\$000)							
	Jun 2008	Jun/ 2009	Change	% Change	Apr-Jun 08/09	Apr-Jun 1/ 09/10	Change	% Change
0.FOOD	81247	66585	-14662	-18.0	216110	190476	-25634	-11.9
1.BEV. & TOBAC	7996	6284	-1712	-21.4	22191	18140	-4051	-18.3
2.CRUDE MATS.	5477	5856	379	6.9	22287	13921	-8366	-37.5
3.MIN.FUEL	352941	77300	-275641	-78.1	1068387	277445	-790942	-74.0
4.ANI & VEG OIL	7563	3415	-4148	-54.8	15501	6704	-8797	-56.8
5.CHEMICAL	57690	54590	-3100	-5.4	238605	145795	-92810	-38.9
6.MANUF. GOOD	82756	45888	-36868	-44.6	229825	126804	-103021	-44.8
7.MACH.& TRANSP	101352	58068	-43284	-42.7	309661	203418	-106243	-34.3
8.MISC.MAN.GOOD	115081	37448	-77633	-67.5	235859	94143	-141716	-60.1
9.MISC. COMMDS.	9409	10055	646	6.9	27461	28329	868	3.2
GENERAL MERCHANDISE IMPORTS	821512	365489	-456023	-55.5	2385887	1105175	-1280712	-53.7
FREEZONE IMPORTS	2107	1247	-860	-40.8	5421	3949	-1472	-27.2
GOODS PROCURED IN PORTS	16018	8628	-7390	-46.1	46251	22512	-23739	-51.3
TOTAL GOODS IMPORTS	839637	375364	-464273	-55.3	2437559	1131636	-1305923	-53.6

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

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2009 September

	Major Traditionals (Volume, Value, Price)							
	Jun 2008	Jun 2009	Change	% Change	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change	% Change
BAUXITE								
Volume ('000 tonnes)	391.7	157.5	-234.2	-59.8	1138.5	539.6	-598.9	-52.6
Value (U.S. \$000)	10168.0	4208.7	-5959.3	-58.6	29555.0	14418.0	-15137.0	-51.2
Price (US \$/tonne)	26.0	26.7	0.8	2.9	26.0	26.7	0.8	2.9
ALUMINA								
Volume ('000 tonnes)	382.2	146.8	-235.4	-61.6	1073.7	406.4	-667.3	-62.2
Value (U.S. \$000)	130615.0	29080.0	-101535.0	-77.7	366892.0	80481.4	-286410.6	-78.1
Price (US \$/tonne)	341.7	198.0	-143.7	-42.0	341.7	198.0	-143.7	-42.0
SUGAR								
Volume ('000 tonnes)	21.8	0.0	-21.8	-100.0	55.5	42.7	-12.8	-23.0
Value (U.S. \$000)	16879.0	0.0	-16879.0	-100.0	43017.0	26738.2	-16278.8	-37.8
Price (US \$/tonne)	773.2	0.0	-773.2	-100.0	775.6	626.1	-149.4	-19.3
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2009 September</i>								

BAUXITE EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	415927.0	-5.4	11419.0	11113.6	-2.7
FEBRUARY	362932.0	232542.0	-35.9	9422.0	6213.5	-34.1
MARCH	323101.0	106387.0	-67.1	8388.0	2842.6	-66.1
JAN-MAR	1125899.0	754856.0	-33.0	29229.0	20169.7	-31.0
APRIL	318302.0	187174.0	-41.2	8263.0	5001.3	-39.5
MAY	428493.0	194915.0	-54.5	11124.0	5208.0	-53.2
JUNE	391668.0	157511.0	-59.8	10168.0	4208.7	-58.6
JAN-JUNE	2264362.0	1294456.0	-42.8	58784.0	34587.7	-41.2
ALUMINA EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	244609.0	-19.2	99856.0	44861.3	-55.1
FEBRUARY	344940.0	206736.0	-40.1	113723.0	37915.4	-66.7
MARCH	294555.0	199794.0	-32.2	97112.0	36642.2	-62.3
JAN-MAR	942374.0	651139.0	-30.9	310691.0	119418.9	-61.6
APRIL	382377.0	122433.0	-68.0	130662.0	24246.6	-81.4
MAY	309077.0	137118.0	-55.6	105615.0	27154.8	-74.3
JUNE	382239.0	146839.0	-61.6	130615.0	29080.0	-77.7
JAN-JUNE	2016067.0	1057529.0	-47.5	677583.0	199900.3	-70.5

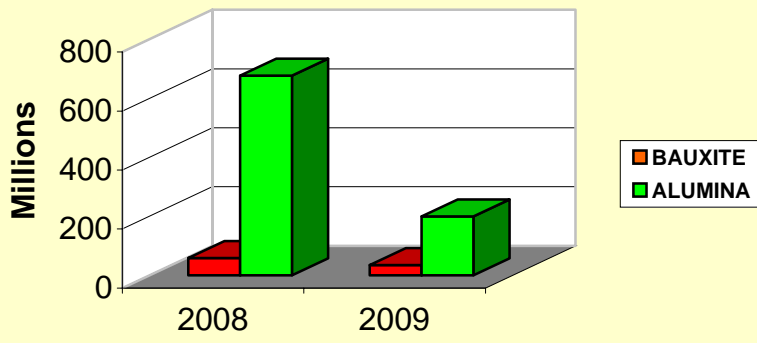
Source: Statistical Institute of Jamaica

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BAUXITE/ALUMINA US\$(Mn)
Jan-Jun



SOURCES OF PRIVATE TRANSFERS (US\$Mn)				
	Jun 2008	Jun 1/ 2009	Change	% Change
TOTAL INFLOWS	201.2	183.8	-17.4	-8.6
Remittances	171.2	153.8	-17.4	-10.2
<i>Remittance Companies</i> [^]	128.7	127.9	-0.8	-0.6
<i>Other Remittances</i> ^{^^}	42.5	25.9	-16.7	-39.1
Other Transfers	30.0	30.0	0.0	0.0
	Jan-Jun 2008	Jan-Jun 1/ 2009	Change	% Change
TOTAL INFLOWS	1195.5	1034.0	-161.5	-13.5
Remittances	1015.5	854.0	-161.5	-15.9
<i>Remittance Companies</i> [^]	760.5	728.9	-31.5	-4.1
<i>Other Remittances</i> ^{^^}	255.0	125.0	-130.0	-51.0
Other Transfers	180.1	180.1	0.0	0.0
	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10	Change	% Change
TOTAL INFLOWS	619.2	531.2	-88.1	-14.2
Remittances	529.2	441.1	-88.1	-16.6
<i>Remittance Companies</i> [^]	395.6	380.2	-15.4	-3.9
<i>Other Remittances</i> ^{^^}	133.6	61.0	-72.6	-54.4
Other Transfers	90.0	90.0	0.0	0.0
[^] Transfers through Remittance Companies ^{^^} Transfers classified as remittances through other sources <i>1/ Provisional</i> <i>External Sector Statistics Unit</i> <i>Economic Information & Publications Dept.</i> <i>2009 September</i>				

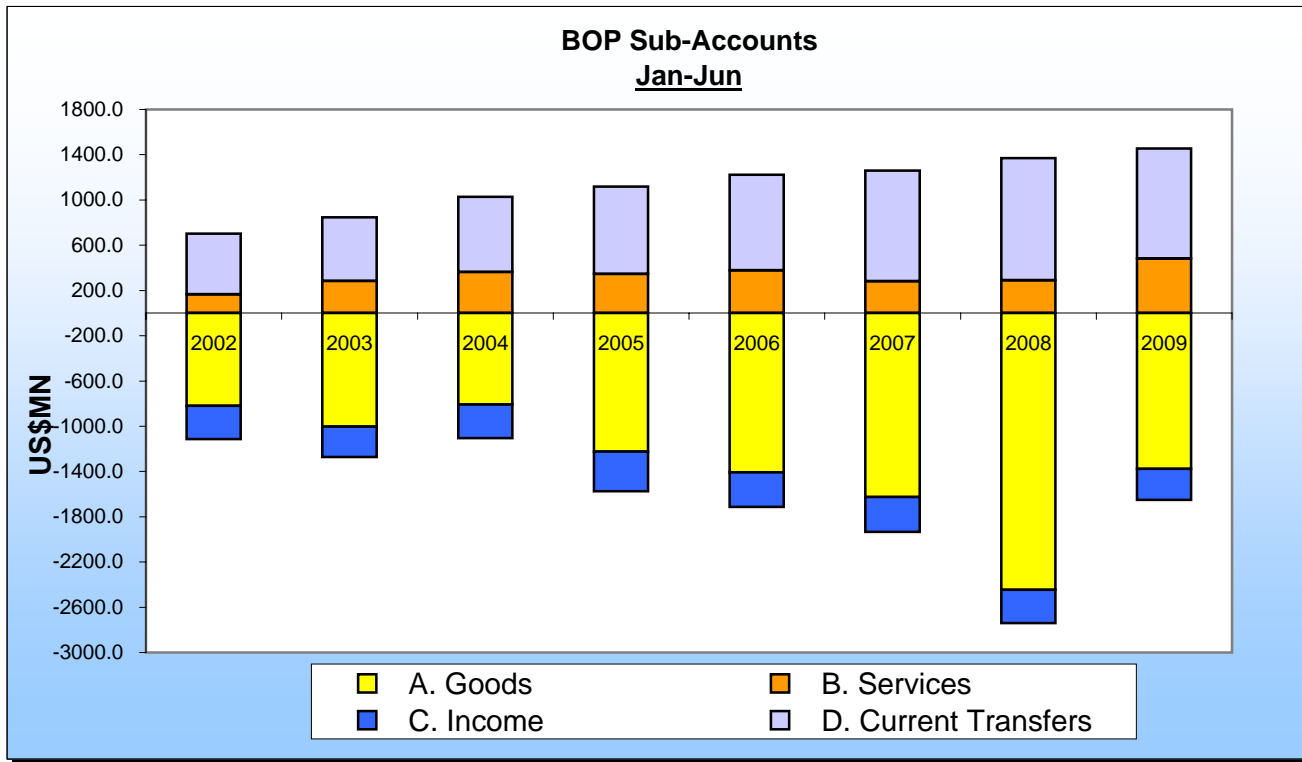
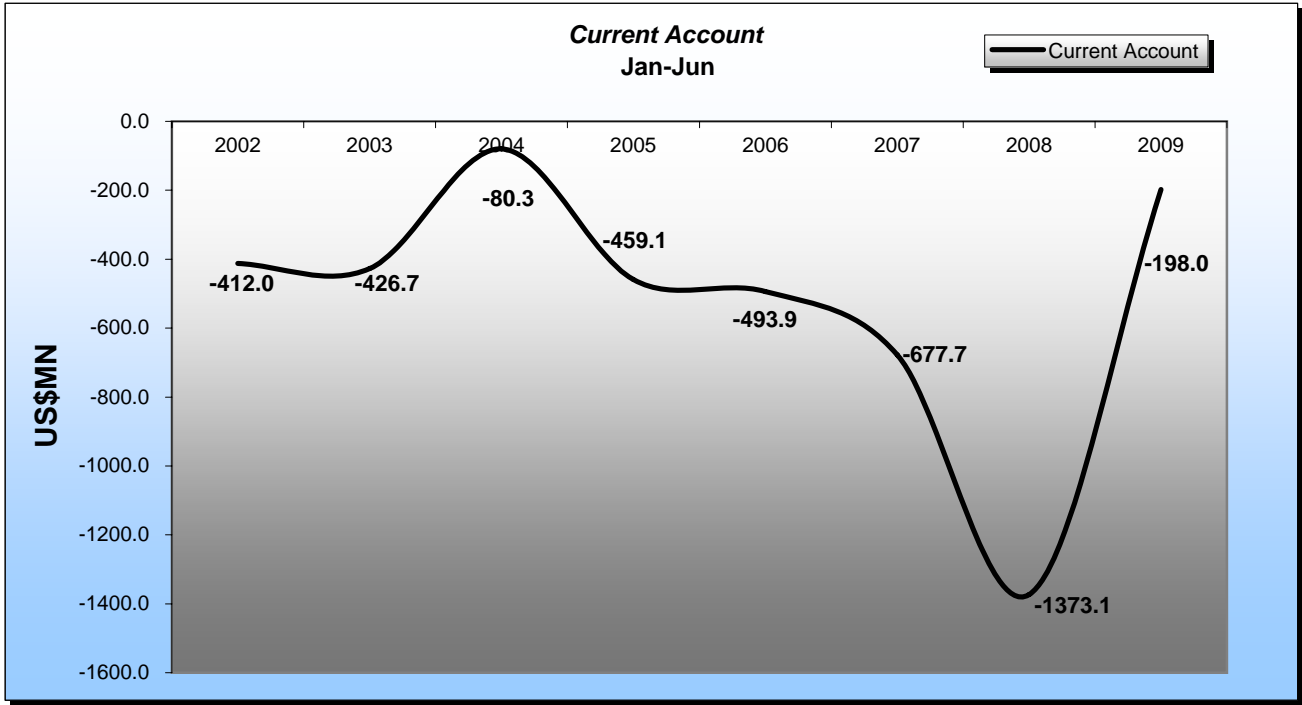
**BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)**

	Apr 2008	Apr 1/ 2009	Change	May 2008	May 1/ 2009	Change	Jun 2008	Jun 1/ 2009	Change
1. Current Account	-126.8	-27.7	99.1	-453.8	0.0	453.7	-280.4	-16.4	264.0
A. Goods	-323.2	-251.9	71.2	-590.3	-175.5	414.8	-460.4	-202.3	258.0
Exports	282.5	95.7	-186.8	228.4	135.4	-93.0	285.5	122.1	-163.4
Imports	605.6	347.6	-258.0	818.7	310.9	-507.8	745.9	324.4	-421.5
B. Services	49.6	85.3	35.7	1.7	55.5	53.7	22.6	79.8	57.2
Transportation	-51.4	-22.6	28.8	-65.8	-25.0	40.9	-66.2	-26.5	39.7
Travel	153.1	159.1	6.0	116.8	124.9	8.2	153.3	157.2	3.9
Other Services	-52.1	-51.2	0.9	-49.2	-44.5	4.7	-64.5	-50.9	13.6
C. Income	-41.4	-25.7	15.7	-56.5	-46.2	10.3	-24.7	-64.1	-39.4
Compensation of Employees	1.9	-0.2	-2.1	3.9	2.7	-1.2	7.8	4.3	-3.5
Investment Income	-43.2	-25.4	17.8	-60.4	-48.9	11.6	-32.5	-68.4	-36.0
D. Current Transfers	188.2	164.7	-23.5	191.3	166.2	-25.1	182.1	170.2	-11.8
General Government	8.3	9.6	1.2	8.1	7.9	-0.2	8.6	8.2	-0.4
Other Sector	179.8	155.1	-24.7	183.2	158.3	-25.0	173.5	162.0	-11.4
2. Capital & Financial Account	126.8	27.7	-99.1	453.8	0.0	-453.7	280.4	16.4	-264.0
A. Capital Account	-2.6	-3.1	-0.5	-0.5	-0.5	0.0	-2.9	-2.8	0.0
Capital Transfers	-2.6	-3.1	-0.5	-0.5	-0.5	0.0	-2.9	-2.8	0.0
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sector	-2.6	-3.1	-0.5	-0.5	-0.5	0.0	-2.9	-2.8	0.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	129.4	30.7	-98.6	454.3	0.5	-453.7	283.2	19.2	-264.0
Official Investment (incl. Govt. Reserves)	52.6	-13.6	-66.2	35.7	9.8	-25.9	132.0	-2.1	-134.1
Central Government	-8.2	-4.5	3.8	-14.1	-10.8	3.2	315.3	-6.9	-322.2
Other Official Investment	60.8	-9.1	-69.9	49.7	20.6	-29.1	-183.3	4.8	188.1
Private Investment (incl. Errors & Omissions)	156.2	79.3	-76.9	515.0	-1.1	-516.1	120.8	-31.0	-151.8
Reserves	-79.5	-35.0	-44.5	-96.4	-8.2	88.2	30.4	52.4	22.0

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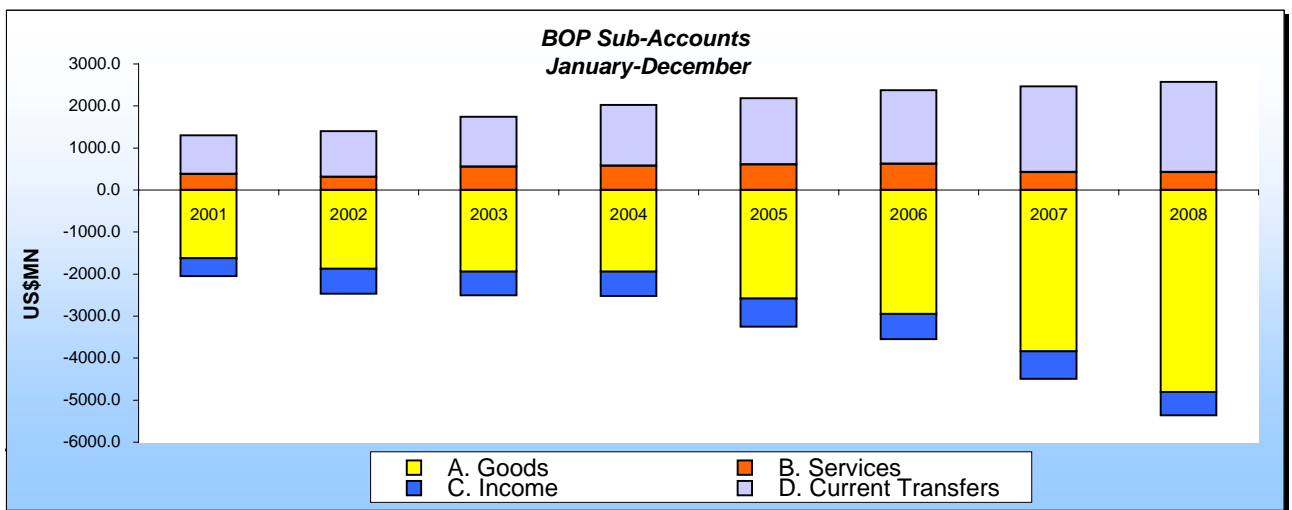
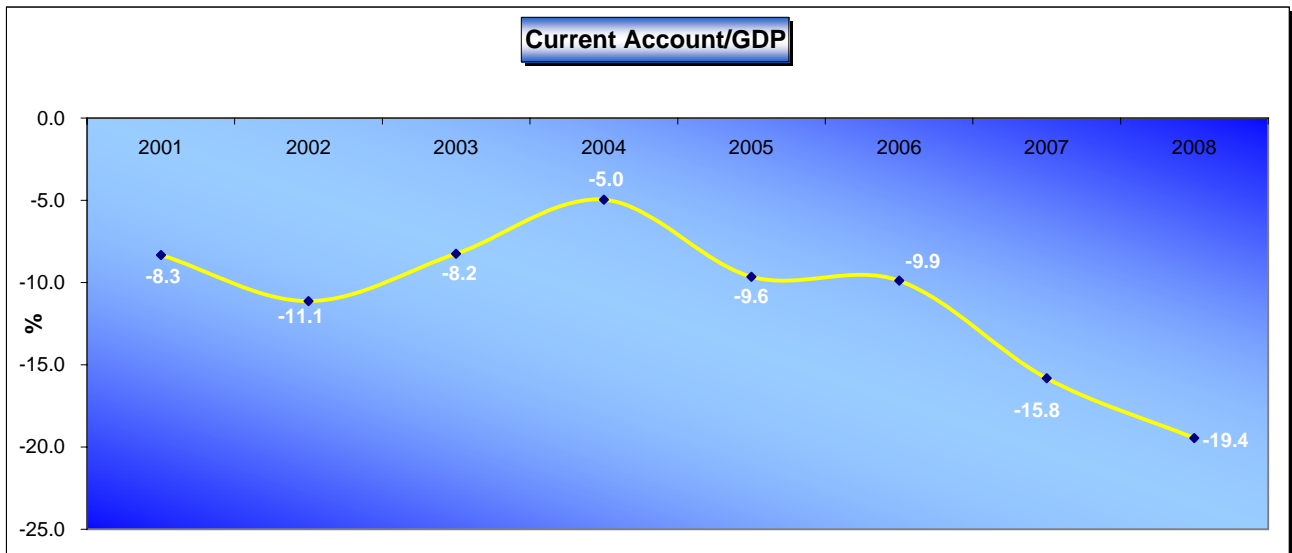
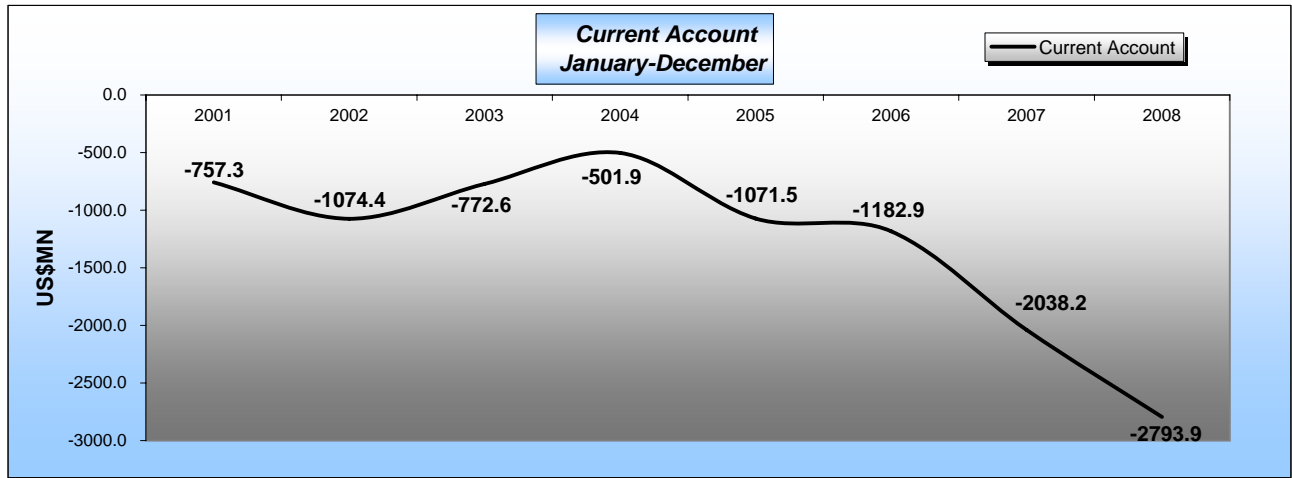
BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun 1/
	2002	2003	2004	2005	2006	2007	2008	2009
1. Current Account	-412.0	-426.7	-80.3	-459.1	-493.9	-677.7	-1373.1	-198.0
A. Goods	-818.0	-1002.3	-806.7	-1223.2	-1408.4	-1625.9	-2446.1	-1376.5
Exports	655.0	680.2	848.7	820.3	1079.8	1231.0	1575.2	702.3
Imports	1473.0	1682.5	1655.4	2043.5	2488.2	2856.9	4021.4	2078.8
B. Services	164.4	283.3	364.2	345.8	377.4	281.6	290.8	480.5
Transportation	-111.5	-70.3	-41.4	-114.8	-191.0	-243.3	-317.1	-156.9
Travel	468.1	548.6	622.9	669.4	838.3	848.7	945.0	942.0
Other Services	-192.2	-195.1	-217.3	-208.8	-269.9	-323.8	-337.1	-304.6
C. Income	-297.0	-271.2	-301.3	-354.6	-307.8	-311.4	-296.3	-277.1
Compensation of Employees	16.9	10.7	15.9	20.3	21.4	0.4	19.5	8.4
Investment Income	-313.9	-281.9	-317.2	-374.9	-329.3	-311.8	-315.8	-285.5
D. Current Transfers	538.6	563.5	663.5	772.9	844.9	978.0	1078.5	975.0
General Government	50.1	52.4	54.5	75.1	73.2	67.1	51.3	57.6
Other Sector	488.5	511.1	609.0	697.8	771.7	910.9	1027.2	917.4
2. Capital & Financial Account	412.0	426.7	80.3	459.1	493.9	677.7	1373.1	198.0
A. Capital Account	-10.3	-0.9	0.4	-9.4	-15.0	-18.5	14.7	25.7
Capital Transfers	-10.3	-1.3	0.4	-9.4	-15.0	-18.5	14.7	25.7
General Government	0.2	0.1	6.9	0.3	2.2	0.4	29.5	41.9
Other Sector	-10.5	-1.4	-6.5	-9.7	-17.2	-18.8	-14.8	-16.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	422.3	427.6	79.9	468.5	508.9	696.2	1358.4	172.3
Official Investment (incl. Govt. Reserves)	90.1	-309.5	357.7	5.9	182.4	377.5	225.0	-155.6
Private Investment (incl. Errors & Omissions)	273.7	267.5	161.3	760.9	349.2	240.0	1484.5	174.3
Reserves	58.5	469.6	-439.1	-298.3	-22.6	78.7	-351.1	153.6

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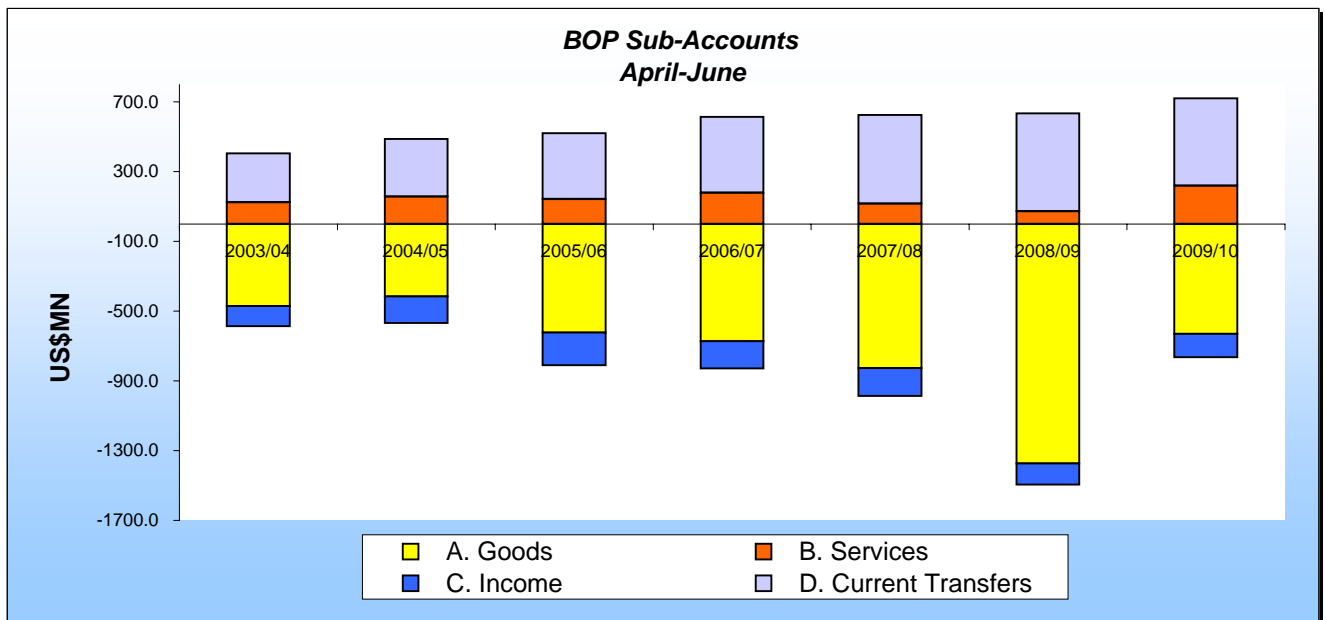
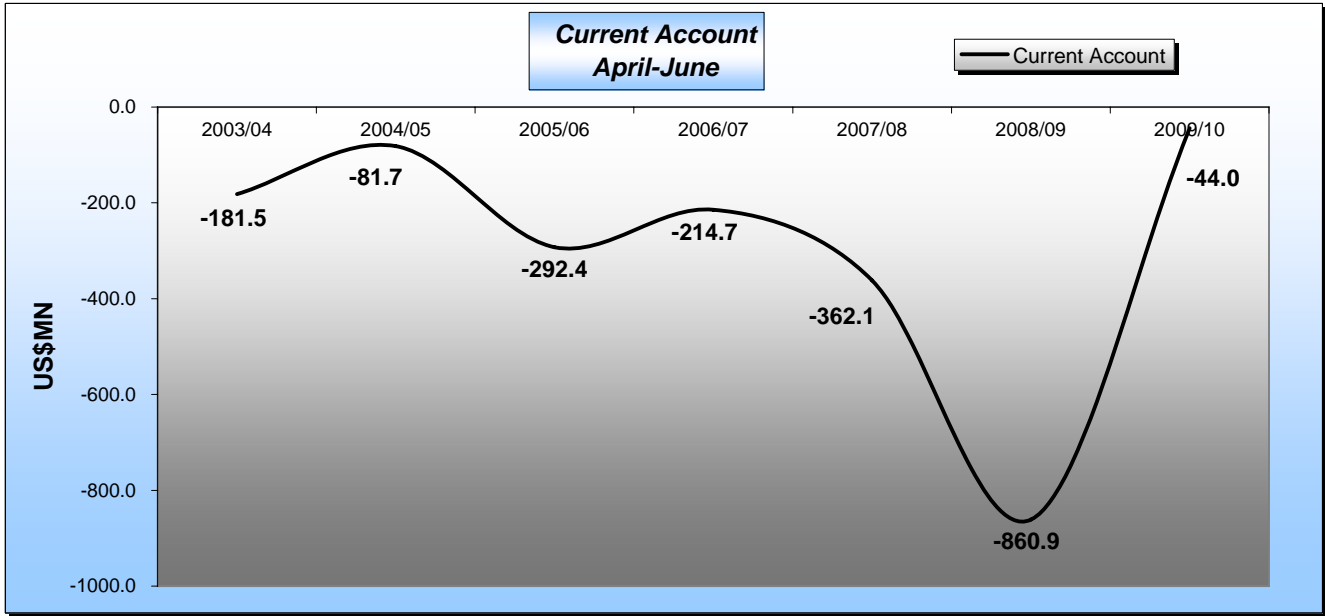


BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
1. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.9
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-19.4
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	427.6
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.9
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.6
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.0
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.9
A. Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sector	-25.8	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.9
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment (incl. Errors & Omissions)	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2152.5
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

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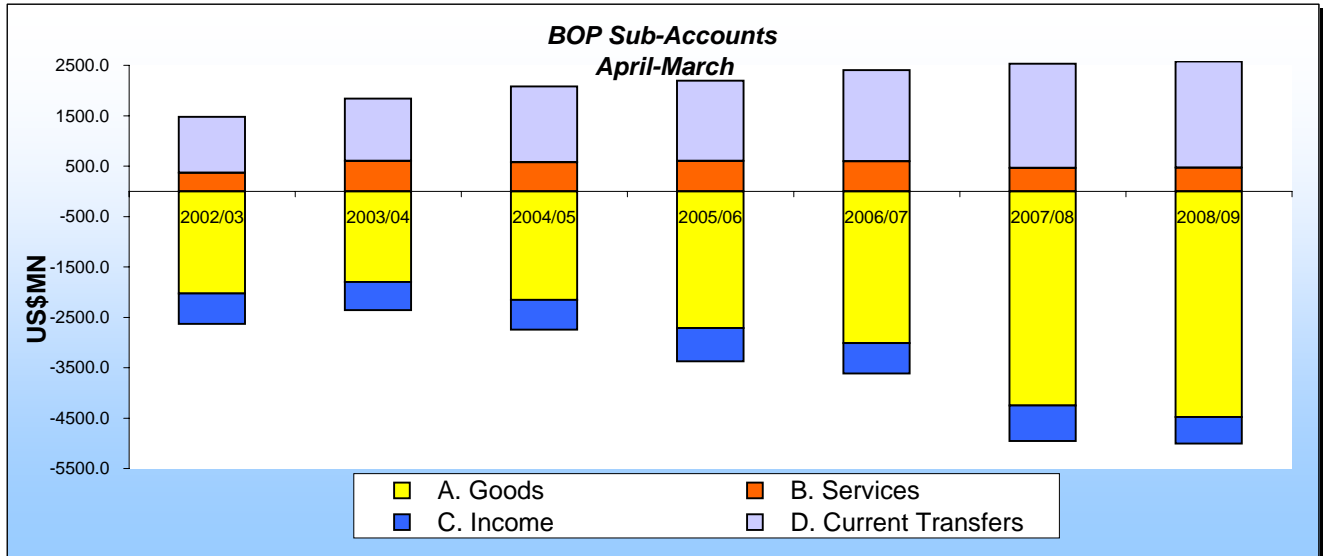
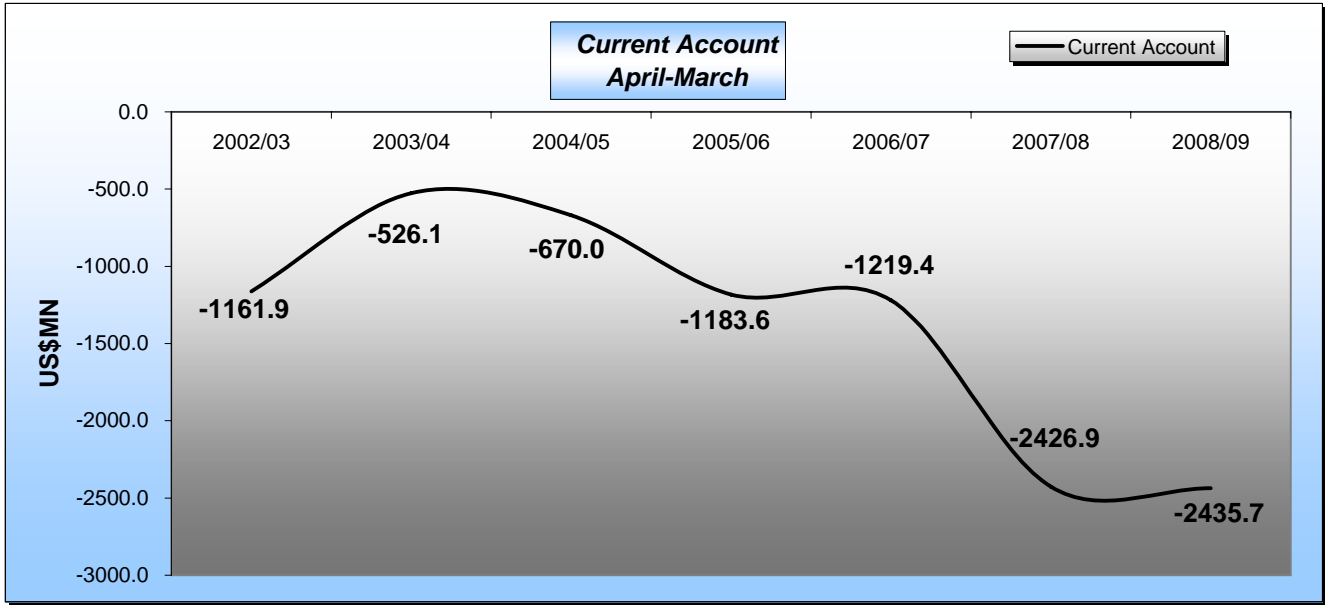


Balance of Payments of Jamaica							
(US\$m)							
	Apr-Jun 2003/04	Apr-Jun 2004/05	Apr-Jun 2005/06	Apr-Jun 2006/07	Apr-Jun 2007/08	Apr-Jun 2008/09	Apr-Jun 1/ 2009/10
1. Current Account	-181.5	-81.7	-292.4	-214.7	-362.1	-860.9	-44.0
A. Goods	-469.7	-416.0	-622.0	-672.9	-825.5	-1373.8	-629.7
Exports	346.0	432.7	439.1	550.2	633.3	796.4	353.2
Imports	815.7	848.7	1061.1	1223.1	1458.9	2170.2	982.9
B. Services	125.3	157.4	143.0	179.5	117.8	73.9	220.5
Transportation	-40.5	-31.6	-70.7	-99.7	-127.1	-183.4	-74.1
Travel	265.2	297.7	317.2	412.6	402.1	423.1	441.2
Other Services	-99.4	-108.7	-103.5	-133.4	-157.2	-165.8	-146.7
C. Income	-117.4	-153.0	-190.5	-156.8	-161.4	-122.5	-135.9
Compensation of Employees	7.0	11.1	11.8	13.7	4.1	13.6	6.8
Investment Income	-124.4	-164.1	-202.3	-170.5	-165.5	-136.2	-142.7
D. Current Transfers	280.2	329.9	377.1	435.5	507.1	561.5	501.1
General Government	26.1	27.0	32.7	36.5	34.6	25.0	25.7
Other Sector	254.1	302.9	344.4	399.0	472.4	536.5	475.4
2. Capital & Financial Account	181.5	81.7	292.4	214.7	362.1	860.9	44.0
A. Capital Account	-0.1	0.8	-0.7	-5.9	-9.0	-6.0	-6.5
Capital Transfers	-0.5	0.8	-0.7	-5.9	-9.0	-6.0	-6.5
General Government	0.0	3.5	0.2	2.1	0.2	0.0	0.0
Other Sector	-0.5	-2.7	-0.9	-8.0	-9.2	-6.0	-6.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	181.6	80.9	293.1	220.6	371.1	866.9	50.5
Official Investment (incl. Govt. Reserves)	-77.5	71.9	-7.5	165.2	190.1	220.3	-5.9
Private Investment (incl. Errors & Omissions)	46.8	44.4	555.8	87.4	90.5	792.0	47.2
Reserves	212.3	-35.4	-255.2	-32.0	90.5	-145.4	9.2
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<i>2009 September</i>							



Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2426.9	-2435.7
A. Goods	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4248.6	-4477.3
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2419.3	2314.1
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6667.9	6791.4
B. Services	367.8	601.1	574.2	602.8	593.5	464.1	470.7
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-563.5	-594.1
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1686.2
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-659.6	-621.5
C. Income	-613.0	-565.8	-598.5	-662.7	-614.5	-711.5	-535.7
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	67.7	79.4
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-779.2	-615.1
D. Current Transfers	1109.1	1239.4	1508.3	1591.9	1809.9	2069.1	2106.6
General Government	108.7	106.3	174.8	131.1	140.9	133.6	106.3
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1935.5	2000.3
2. Capital & Financial Account	1161.9	526.1	670.0	1183.6	1219.4	2426.9	2435.7
A. Capital Account	-12.1	0.5	-2.2	-3.9	-27.1	-5.3	29.6
Capital Transfers	-12.1	0.1	-2.2	-3.9	-27.1	-5.3	29.6
General Government	0.2	3.5	10.5	0.2	4.2	30.0	60.9
Other Sector	-12.3	-3.4	-12.7	-4.1	-31.3	-35.3	-31.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1174.0	525.6	672.2	1187.5	1246.5	2432.2	2406.2
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	366.3	760.3	470.3	364.2
Central Government	-222.3	142.4	601.0	354.6	175.8	-279.9	114.0
Other Official Investment	49.0	8.4	-365.9	11.7	584.5	750.2	250.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	997.8	737.6	1716.0	1587.1
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

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Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travelers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly

involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.