



# THE BALANCE OF PAYMENTS

## Preliminary STATISTICAL UPDATE June 2008

**External Sector Statistics Unit**  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

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## Overview

**Table 1**

<b>BALANCE OF PAYMENTS OF JAMAICA (US\$MN)</b>			
	<b>June 2007</b>	<b>June 2008</b>	<b>Change</b>
<b>1. Current Account</b>	<b>-108.3</b>	<b>-210.0</b>	<b>-101.7</b>
<b>A. Goods</b>	<b>-280.1</b>	<b>-375.7</b>	<b>-95.6</b>
Exports	188.4	256.9	<b>68.4</b>
Imports	468.5	632.6	<b>164.1</b>
<b>B. Services</b>	<b>56.3</b>	<b>24.5</b>	<b>-31.8</b>
<b>C. Income</b>	<b>-56.1</b>	<b>-35.8</b>	<b>20.3</b>
<b>D. Current Transfers</b>	<b>171.6</b>	<b>177.1</b>	<b>5.5</b>
<b>2. Capital &amp; Financial Account</b>	<b>108.3</b>	<b>210.0</b>	101.7
<b>A. Capital Account</b>	-3.2	-2.9	0.3
<b>B. Financial Account</b>	111.4	212.8	101.4
Official Investment	141.4	110.8	-30.6
Private Investment	-43.4	71.6	115.0
Reserves	13.4	30.4	

### **June 2008**

For June 2008 there was a current account deficit of **US\$210.0 million**, which represented a deterioration of **US\$101.7 million** relative to the corresponding period of 2007.

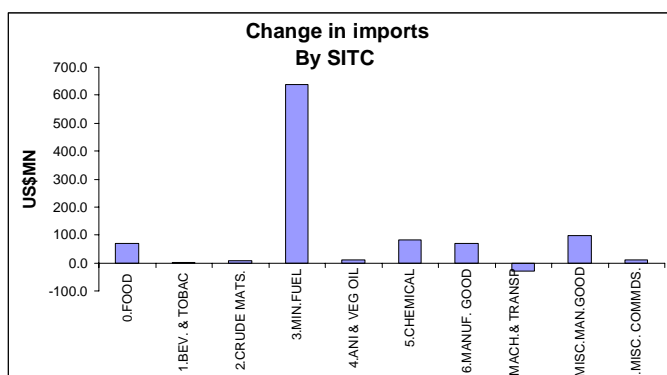
The deterioration emanated from both goods and services sub-accounts, but was partially offset by improvements in the income and current transfers sub-accounts (Table 1). During the month, the goods balance recorded a deficit of **US\$375.7 million**, a deterioration of **US\$95.6 million** when compared to the corresponding period in 2007. This resulted from an increase in imports of **US\$164.1 million**, which was significantly influenced by increases in *Miscellaneous Manufactured Goods* and *Food* imports of **US\$70.0 million** and **US\$42.5 million** respectively. An increase in transportation cost associated with the increase in imports resulted in a reduction in the services balance of **US\$31.8 million**. In relation to the income account, there was an improvement of **US\$20.3 million**, which resulted primarily from a reduction in interest payments by the government.

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, there was a reduction on the NIR of **US\$30.4 million** during the month.

**Table 2**

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Jun 2007	Jan-Jun 2008	Change
<b>1. Current Account</b>	<b>-597.9</b>	<b>-1391.0</b>	<b>-793.1</b>
<b>A. Goods</b>	<b>-1552.6</b>	<b>-2316.5</b>	<b>-763.9</b>
Exports	1184.0	1344.0	160.1
Imports	2736.6	3660.6	924.0
<b>B. Services</b>	<b>288.1</b>	<b>220.6</b>	<b>-67.5</b>
<b>C. Income</b>	<b>-311.4</b>	<b>-352.2</b>	<b>-40.8</b>
<b>D. Current Transfers</b>	<b>978.0</b>	<b>1057.1</b>	<b>79.1</b>
<b>2. Capital &amp; Financial Account</b>	<b>597.9</b>	<b>1391.0</b>	<b>793.1</b>
<b>A. Capital Account</b>	<b>-18.5</b>	<b>14.7</b>	<b>33.2</b>
<b>B. Financial Account</b>	<b>616.3</b>	<b>1376.3</b>	<b>760.0</b>
Official Investment	353.0	127.8	-225.2
Private Investment	184.6	1599.6	1415.0
Reserves	78.7	-351.1	

**Graph 1**  
**Change in Value of Imports**  
**Jan-June 2008**



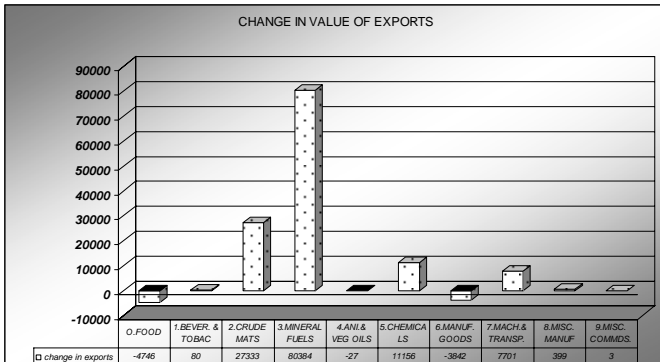
**January - June 2008**

For the first six months of the 2008 calendar year, there was a current account deficit of **US\$1391.0 million**, which represented a deterioration of **US\$793.1 million**. This resulted from deteriorations in all sub accounts except current transfers (Table 2).

For the goods sub-account, there was a deficit of **US\$2316.5 million**, which represented a deterioration of **US\$763.9 million** relative to the corresponding period of the previous year. This performance resulted from an increase of **US\$924.0 million** in imports, which were partially offset by an increase in exports of **US\$160.1 million**. The increase in imports was driven primarily by *Mineral Fuel*, *Miscellaneous Manufactured Goods* and *Food* of **US\$637.6million**, **US\$98.2 million** and **US\$71.4 million** respectively (Graph 1). The increase in exports was driven primarily by *Mineral Fuel*, *Crude Materials* and *Chemicals*, of **US\$80.4 million**, **US\$27.3 million** and **US\$11.2 million** respectively (Graph 2).

In relation to the services balance, there was a decline in its surplus by **US\$67.5 million**, which primarily resulted from an increased freight cost, associated with increased imports. The increase in net income outflow during the period resulted primarily from increased interest payments by the government.

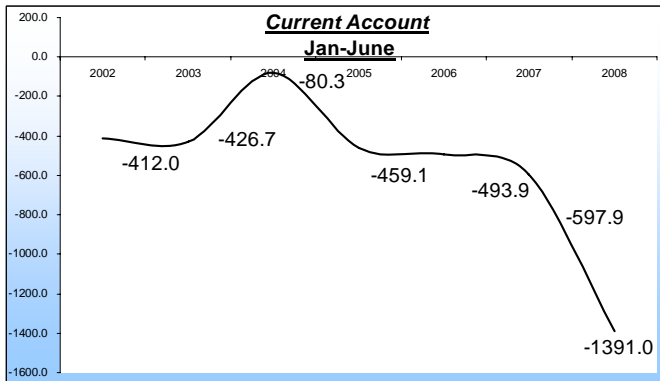
**Graph 2**  
**Change in Value of Exports**  
**Jan – June 2008**



During the review period, current transfers increased by **US\$79.1 million** to **US\$1057.1 million**. The improved performance resulted primarily from a **US\$104.7 million (9.8 per cent)** increase in remittances.

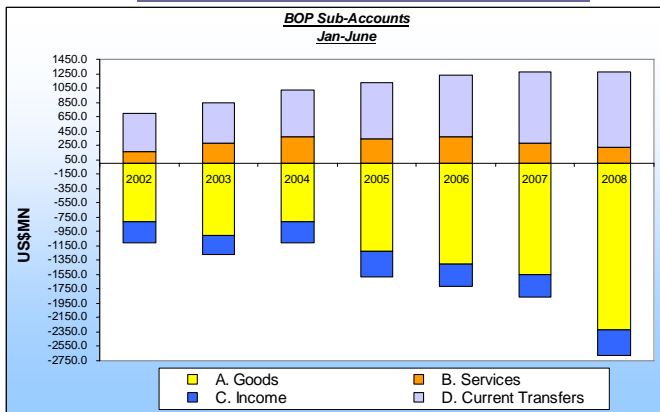
Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$351.1 million** during the review period.

**Graph 3**  
**Current Account Balance**  
**Jan-June 2002 to Jan – June 2008**



In relation to the historical performance of the BOP, for the period Jan-June 2008, the current account deficit of **US\$1391.0 million** is the largest on record for the country for that period (Graph 3). From graph 4, it can be seen that the deterioration in the current account in recent history results primarily from the performance of the goods sub-account.

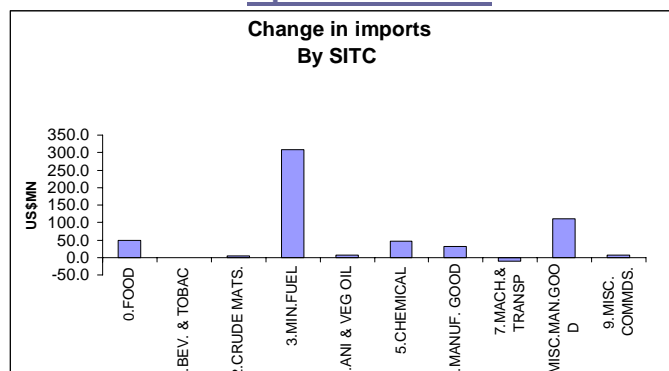
**Graph 4**  
**BOP Sub-Accounts**  
**Jan-June 2002 to Jan – June 2008**



**Table 3**

<b>BALANCE OF PAYMENTS OF JAMAICA (US\$MN)</b>			
	<b>Apr-Jun 2007/08</b>	<b>Apr-Jun 2008/09</b>	<b>Change</b>
<b>1. Current Account</b>	<b>-332.8</b>	<b>-738.6</b>	<b>-405.8</b>
<b>A. Goods</b>	<b>-799.2</b>	<b>-1188.6</b>	<b>-389.4</b>
Exports	598.5	733.3	<b>134.8</b>
Imports	1397.7	1921.9	524.2
<b>B. Services</b>	<b>121.0</b>	<b>59.9</b>	<b>-61.1</b>
<b>C. Income</b>	<b>-161.5</b>	<b>-156.4</b>	<b>5.1</b>
<b>D. Current Transfers</b>	<b>506.9</b>	<b>546.5</b>	<b>39.6</b>
<b>2. Capital &amp; Financial Account</b>	<b>332.8</b>	<b>738.6</b>	<b>405.8</b>
<b>A. Capital Account</b>	<b>-9.1</b>	<b>-5.9</b>	<b>3.2</b>
<b>B. Financial Account</b>	<b>341.9</b>	<b>744.5</b>	<b>402.6</b>
Official Investment	176.3	174.5	-1.8
Private Investment	75.1	715.5	640.4
Reserves	90.5	-145.5	

**Graph 5**  
**Change in Value of Imports**  
**Apr-June 2008/09**



Source: STATIN

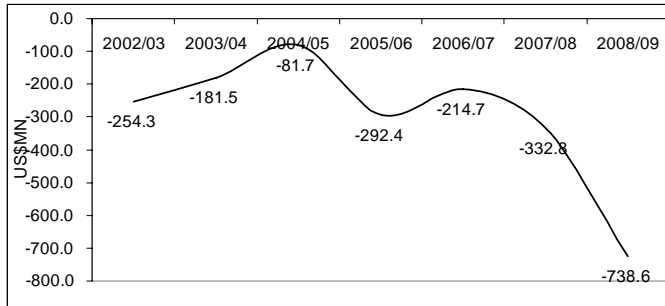
**April to June 2008/09**

For the first three months of the fiscal year 2008/09, there was a current account deficit of **US\$738.6 million**, which represented a deterioration of **US\$405.8 million** relative to the preceding fiscal year. This resulted from deteriorations in both goods and services sub-accounts, but was partially offset by improvements in the income and current transfers sub-accounts (Table 3).

For the goods sub-account, there was a deficit of **US\$1188.6 million**, which represented a deterioration of **US\$389.4 million** relative to the corresponding period of the previous fiscal year. This performance resulted from an increase of **US\$524.2 million** in imports, which were partially offset by an increase in exports of **US\$134.8 million**. The increase in imports was driven primarily by *Mineral Fuel*, and *Miscellaneous Manufactured goods* of **US\$308.7 million**, and **US\$110.5 million** respectively (Graph 5).

In relation to the services balance, there was a decline in its surplus **US\$61.1 million**, which primarily resulted from an increased freight cost, associated with increased imports. The slight decrease in net income outflow during the period emanated primarily from reductions in interest payments by the government. During the review period, current transfers increased by **US\$39.6 million** to **US\$546.5 million**. The improved

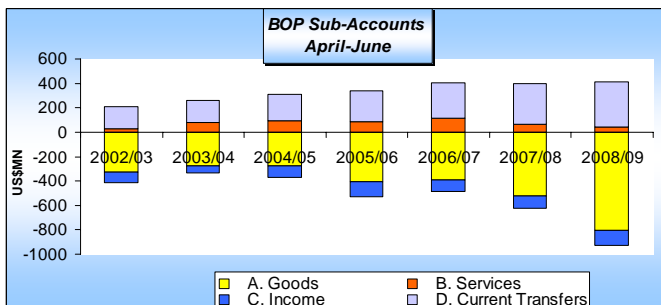
**Graph 6**  
**Current Account Balance**  
**Apr-June 2002/03 to Apr-June 2008/09**



performance resulted primarily from a **US\$52.2 million (9.5 per cent)** increase in remittances.

Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$145.5 million** during the review period.

**Graph 7**  
**BOP Sub-Accounts**  
**Apr-June 2002/03 to 2008/09**



In relation to the historical performance of the BOP, the current account deficit of **US\$738.6 million** for April-June 2008/09 is the largest on record for the country for that period (Graph 6). From graph 7, it can be seen that the deterioration in the current account in recent history results primarily from the performance of the goods sub-account.

Balance of Payments of Jamaica (US\$Mn)						
	June 2007	June 1/ 2008	Change	Jan-Jun 2007	Jan-Jun 1/ 2008	Change
<b>1. Current Account</b>	<b>-108.3</b>	<b>-210.0</b>	<b>-101.7</b>	<b>-597.9</b>	<b>-1391.0</b>	<b>-793.1</b>
<b>A. Goods</b>	<b>-280.1</b>	<b>-375.7</b>	<b>-95.6</b>	<b>-1552.6</b>	<b>-2316.5</b>	<b>-763.9</b>
Exports	188.4	256.9	68.4	1184.0	1344.0	160.1
Imports	468.5	632.6	164.1	2736.6	3660.6	924.0
<b>B. Services</b>	<b>56.3</b>	<b>24.5</b>	<b>-31.8</b>	<b>288.1</b>	<b>220.6</b>	<b>-67.5</b>
Transportation	-38.5	-62.7	-24.2	-238.0	-312.4	-74.4
Travel	151.9	153.2	1.2	848.7	869.8	21.1
Other Services	-57.2	-66.0	-8.9	-322.6	-336.9	-14.3
<b>C. Income</b>	<b>-56.1</b>	<b>-35.8</b>	<b>20.3</b>	<b>-311.4</b>	<b>-352.2</b>	<b>-40.8</b>
Compensation of Employees	4.8	5.6	0.8	0.4	6.3	5.9
Investment Income	-60.8	-41.4	19.4	-311.8	-358.5	-46.6
<b>D. Current Transfers</b>	<b>171.6</b>	<b>177.1</b>	<b>5.5</b>	<b>978.0</b>	<b>1057.1</b>	<b>79.1</b>
Official	12.2	10.9	-1.4	67.1	65.0	-2.1
Private	159.4	166.2	6.8	910.9	992.1	81.2
<b>2. Capital &amp; Financial Account</b>	<b>108.3</b>	<b>210.0</b>	<b>101.7</b>	<b>597.9</b>	<b>1391.0</b>	<b>793.1</b>
<b>A. Capital Account</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-18.5</b>	<b>14.7</b>	<b>33.2</b>
Capital Transfers	-3.2	-2.9	0.3	-18.5	14.7	33.2
Official	0.0	0.0	0.0	0.4	29.5	29.1
Private	-3.2	-2.9	0.3	-18.8	-14.8	4.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>111.4</b>	<b>212.8</b>	<b>101.4</b>	<b>616.3</b>	<b>1376.3</b>	<b>760.0</b>
Official Investment (incl. Govt. Reserves)	141.4	110.8	-30.6	353.0	127.8	-225.2
Private Investment (incl. Errors & Omissions)	-43.4	71.6	115.0	184.6	1599.6	1415.0
Reserves	13.4	30.4		78.7	-351.1	

1/Provisional  
External Sector Statistics Unit  
Economic Information & Publications Dept.  
2008 October



<b>Balance of Payments of Jamaica</b>						
<b>(US\$Mn)</b>						
	<b>June 2007</b>	<b>June 1/ 2008</b>	<b>Change</b>	<b>Jan-Jun 2007</b>	<b>Jan-Jun 1/ 2008</b>	<b>Change</b>
<b>Services (Net)</b>	<b>56.3</b>	<b>24.5</b>	<b>-31.8</b>	<b>288.1</b>	<b>220.6</b>	<b>-67.5</b>
Inflows	239.3	237.5	-1.9	1385.0	1406.6	21.7
Outflows	183.0	213.0	30.0	1096.9	1186.1	89.2
<b>Transportation</b>	<b>-38.5</b>	<b>-62.7</b>	<b>-24.2</b>	<b>-238.0</b>	<b>-312.4</b>	<b>-74.4</b>
Inflows	35.4	34.1	-1.3	241.6	246.1	4.5
Outflows	73.9	96.8	22.9	479.6	558.5	78.9
<b>Travel</b>	<b>151.9</b>	<b>153.2</b>	<b>1.2</b>	<b>848.7</b>	<b>869.8</b>	<b>21.2</b>
Inflows	175.0	174.5	-0.5	969.1	985.7	16.6
Outflows	23.1	21.3	-1.8	120.4	115.9	-4.5
<b>Other Services</b>	<b>-57.2</b>	<b>-66.0</b>	<b>-8.9</b>	<b>-322.6</b>	<b>-336.9</b>	<b>-14.3</b>
Inflows	28.9	28.8	-0.1	174.3	174.8	0.5
Outflows	86.1	94.9	8.8	496.8	511.7	14.8
<b>Income (Net)</b>	<b>-56.1</b>	<b>-35.8</b>	<b>20.3</b>	<b>-311.4</b>	<b>-352.2</b>	<b>-40.8</b>
<b>Compensation of Employees</b>	<b>4.8</b>	<b>5.6</b>	<b>0.8</b>	<b>0.4</b>	<b>6.3</b>	<b>5.9</b>
Inflows	14.2	13.3	-0.8	46.4	48.3	1.9
Outflows	9.4	7.7	-1.7	46.0	42.0	-4.0
<b>Investment Income</b>	<b>-60.8</b>	<b>-41.4</b>	<b>19.4</b>	<b>-311.8</b>	<b>-358.5</b>	<b>-46.6</b>
Inflows	28.7	27.0	-1.8	180.8	155.7	-25.1
Outflows	89.6	68.4	-21.2	492.6	514.2	21.6
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	-0.1
- Government Direct	42.9	29.6	-13.3	182.4	210.4	28.0
- Government Guaranteed	1.4	1.3	0.0	7.9	7.8	-0.1
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	36.8	29.0	-7.8	251.5	245.3	-6.2
- Other	8.5	8.5	0.0	50.8	50.8	0.0
<b>Current Transfers (Net)</b>	<b>171.6</b>	<b>177.1</b>	<b>5.5</b>	<b>978.0</b>	<b>1057.1</b>	<b>79.1</b>
Inflows	197.7	206.8	9.1	1135.8	1238.4	102.6
Outflows	26.1	29.7	3.6	157.8	181.3	23.5
<b>Official</b>	<b>12.2</b>	<b>10.9</b>	<b>-1.4</b>	<b>67.1</b>	<b>65.0</b>	<b>-2.1</b>
Inflows	12.9	11.6	-1.4	71.2	69.1	-2.1
Outflows	0.7	0.7	0.0	4.1	4.1	0.0
<b>Private</b>	<b>159.4</b>	<b>166.2</b>	<b>6.8</b>	<b>910.9</b>	<b>992.1</b>	<b>81.2</b>
Inflows	184.8	195.2	10.4	1064.6	1169.3	104.7
Outflows	25.4	29.0	3.6	153.7	177.2	23.5

<b>Balance of Payments of Jamaica</b>						
<b>(US\$Mn)</b>						
	<b>June 2007</b>	<b>June 1/ 2008</b>	<b>Change</b>	<b>Jan-Jun 2007</b>	<b>Jan-Jun 1/ 2008</b>	<b>Change</b>
<b>Capital &amp; Financial Account (Net)</b>	<b>108.3</b>	<b>210.0</b>	<b>101.7</b>	<b>597.9</b>	<b>1391.0</b>	<b>793.1</b>
<b>Capital Account (Net)</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-18.5</b>	<b>14.7</b>	<b>33.2</b>
<b>1. Capital Transfers</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-18.5</b>	<b>14.7</b>	<b>33.2</b>
<b>Official</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>29.5</b>	<b>29.1</b>
Inflows	0.0	0.0	0.0	0.4	29.5	29.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Private</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-18.8</b>	<b>-14.8</b>	<b>4.0</b>
Inflows	1.6	1.7	0.1	10.1	12.5	2.4
Outflows	4.8	4.5	-0.3	28.9	27.2	-1.6
<b>2. Acq/Disp. of Non-produced Non-fin. Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial Account (Net)</b>	<b>111.4</b>	<b>212.8</b>	<b>101.4</b>	<b>616.3</b>	<b>1376.3</b>	<b>760.0</b>
<b>Official Investment (incl. Govt. Reserves)</b>	<b>141.4</b>	<b>110.8</b>	<b>-30.6</b>	<b>353.0</b>	<b>127.8</b>	<b>-225.2</b>
Inflows	179.1	370.1	191.0	783.0	586.3	-196.6
Outflows	37.7	259.3	221.6	429.9	458.5	28.6
<b>Private Investment (incl. Errors &amp; Omissions)</b>	<b>-43.4</b>	<b>71.6</b>	<b>115.0</b>	<b>184.6</b>	<b>1599.6</b>	<b>1415.0</b>
Inflows	195.2	349.6	154.5	1768.2	3459.5	1691.3
Outflows	238.5	278.0	39.5	1583.6	1859.9	276.3
<b>Reserves</b>	<b>13.4</b>	<b>30.4</b>		<b>78.7</b>	<b>-351.1</b>	

Balance of Payments of Jamaica						
(US\$Mn)						
	June 2007	June 1/ 2008	Change	Apr-Jun 2007/08	Apr-Jun 1/ 2008/09	Change
<b>1. Current Account</b>	<b>-108.3</b>	<b>-210.0</b>	<b>-101.7</b>	<b>-332.8</b>	<b>-738.6</b>	<b>-405.8</b>
<b>A. Goods</b>	<b>-280.1</b>	<b>-375.7</b>	<b>-95.6</b>	<b>-799.2</b>	<b>-1188.6</b>	<b>-389.4</b>
Exports	188.4	256.9	68.4	598.5	733.3	134.8
Imports	468.5	632.6	164.1	1397.7	1921.9	524.2
<b>B. Services</b>	<b>56.3</b>	<b>24.5</b>	<b>-31.8</b>	<b>121.0</b>	<b>59.9</b>	<b>-61.1</b>
Transportation	-38.5	-62.7	-24.2	-124.4	-177.6	-53.2
Travel	151.9	153.2	1.2	402.0	406.2	4.2
Other Services	-57.2	-66.0	-8.9	-156.6	-168.7	-12.1
<b>C. Income</b>	<b>-56.1</b>	<b>-35.8</b>	<b>20.3</b>	<b>-161.5</b>	<b>-156.4</b>	<b>5.1</b>
Compensation of Employees	4.8	5.6	0.8	4.0	7.0	3.0
Investment Income	-60.8	-41.4	19.4	-165.5	-163.4	2.1
<b>D. Current Transfers</b>	<b>171.6</b>	<b>177.1</b>	<b>5.5</b>	<b>506.9</b>	<b>546.5</b>	<b>39.6</b>
Official	12.2	10.9	-1.4	34.5	31.9	-2.6
Private	159.4	166.2	6.8	472.4	514.6	42.2
<b>2. Capital &amp; Financial Account</b>	<b>108.3</b>	<b>210.0</b>	<b>101.7</b>	<b>332.8</b>	<b>738.6</b>	<b>405.8</b>
<b>A. Capital Account</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-9.1</b>	<b>-5.9</b>	<b>3.2</b>
Capital Transfers	-3.2	-2.9	0.3	-9.1	-5.9	3.2
Official	0.0	0.0	0.0	0.1	0.0	-0.1
Private	-3.2	-2.9	0.3	-9.2	-5.9	3.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>111.4</b>	<b>212.8</b>	<b>101.4</b>	<b>341.9</b>	<b>744.5</b>	<b>402.6</b>
Official Investment (incl. Govt. Reserves)	141.4	110.8	-30.6	176.3	174.5	-1.8
Private Investment (incl. Errors & Omissions)	-43.4	71.6	115.0	75.1	715.5	640.4
Reserves	13.4	30.4		90.5	-145.5	

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External Sector Statistics Unit

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<b>Balance of Payments of Jamaica</b>						
<b>(US\$Mn)</b>						
	<b>June</b>	<b>June 1/</b>	<b>Change</b>	<b>Apr-Jun</b>	<b>Apr-Jun 1/</b>	<b>Change</b>
	<b>2007</b>	<b>2008</b>		<b>2007/08</b>	<b>2008/09</b>	
<b>Services (Net)</b>	<b>56.3</b>	<b>24.5</b>	<b>-31.8</b>	<b>121.0</b>	<b>59.9</b>	<b>-61.1</b>
Inflows	239.3	237.5	-1.9	664.5	655.2	-9.3
Outflows	183.0	213.0	30.0	543.5	595.3	51.8
<b>Transportation</b>	<b>-38.5</b>	<b>-62.7</b>	<b>-24.2</b>	<b>-124.4</b>	<b>-177.6</b>	<b>-53.2</b>
Inflows	35.4	34.1	-1.3	111.4	106.1	-5.3
Outflows	73.9	96.8	22.9	235.8	283.7	47.9
<b>Travel</b>	<b>151.9</b>	<b>153.2</b>	<b>1.2</b>	<b>402.0</b>	<b>406.2</b>	<b>4.2</b>
Inflows	175.0	174.5	-0.5	465.7	461.6	-4.1
Outflows	23.1	21.3	-1.8	63.7	55.4	-8.3
<b>Other Services</b>	<b>-57.2</b>	<b>-66.0</b>	<b>-8.9</b>	<b>-156.6</b>	<b>-168.7</b>	<b>-12.1</b>
Inflows	28.9	28.8	-0.1	87.4	87.5	0.1
Outflows	86.1	94.9	8.8	244.0	256.2	12.2
<b>Income (Net)</b>	<b>-56.1</b>	<b>-35.8</b>	<b>20.3</b>	<b>-161.5</b>	<b>-156.4</b>	<b>5.1</b>
<b>Compensation of Employees</b>	<b>4.8</b>	<b>5.6</b>	<b>0.8</b>	<b>4.0</b>	<b>7.0</b>	<b>3.0</b>
Inflows	14.2	13.3	-0.8	27.0	26.7	-0.3
Outflows	9.4	7.7	-1.7	23.0	19.7	-3.3
<b>Investment Income</b>	<b>-60.8</b>	<b>-41.4</b>	<b>19.4</b>	<b>-165.5</b>	<b>-163.4</b>	<b>2.1</b>
Inflows	28.7	27.0	-1.8	89.5	76.4	-13.1
Outflows	89.6	68.4	-21.2	255.0	239.8	-15.2
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	42.9	29.6	-13.3	92.5	95.3	2.7
- Government Guaranteed	1.4	1.3	0.0	4.2	4.1	-0.1
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	36.8	29.0	-7.8	132.9	115.0	-17.9
- Other	8.5	8.5	0.0	25.4	25.4	0.0
<b>Current Transfers (Net)</b>	<b>171.6</b>	<b>177.1</b>	<b>5.5</b>	<b>506.9</b>	<b>546.5</b>	<b>39.6</b>
Inflows	197.7	206.8	9.1	585.4	635.0	49.6
Outflows	26.1	29.7	3.6	78.5	88.5	10.0
<b>Official</b>	<b>12.2</b>	<b>10.9</b>	<b>-1.4</b>	<b>34.5</b>	<b>31.9</b>	<b>-2.6</b>
Inflows	12.9	11.6	-1.4	36.6	34.0	-2.6
Outflows	0.7	0.7	0.0	2.1	2.1	0.0
<b>Private</b>	<b>159.4</b>	<b>166.2</b>	<b>6.8</b>	<b>472.4</b>	<b>514.6</b>	<b>42.2</b>
Inflows	184.8	195.2	10.4	548.8	601.0	52.2
Outflows	25.4	29.0	3.6	76.4	86.4	10.0

	Balance of Payments of Jamaica (US\$Mn)					
	June 2007	June 1/ 2008	Change	Apr-Jun 2007/08	Apr-Jun 1/ 2008/09	Change
<b>Capital &amp; Financial Account (Net)</b>	<b>108.3</b>	<b>210.0</b>	<b>101.7</b>	<b>332.8</b>	<b>738.6</b>	<b>405.8</b>
<b>Capital Account (Net)</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-9.1</b>	<b>-5.9</b>	<b>3.2</b>
<b>1. Capital Transfers</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-9.1</b>	<b>-5.9</b>	<b>3.2</b>
<b>Official</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>
Inflows	0.0	0.0	0.0	0.1	0.0	-0.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Private</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>	<b>-9.2</b>	<b>-5.9</b>	<b>3.3</b>
Inflows	1.6	1.7	0.1	5.2	7.6	2.4
Outflows	4.8	4.5	-0.3	14.4	13.5	-0.9
<b>2. Acq/Disp. of Non-produced Non-fin. Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial Account (Net)</b>	<b>111.4</b>	<b>212.8</b>	<b>101.4</b>	<b>341.9</b>	<b>744.5</b>	<b>402.6</b>
<b>Official Investment (incl. Govt. Reserves)</b>	<b>141.4</b>	<b>110.8</b>	<b>-30.6</b>	<b>176.3</b>	<b>174.5</b>	<b>-1.8</b>
Inflows	179.1	370.1	191.0	272.6	482.3	209.7
Outflows	37.7	259.3	221.6	96.3	307.8	211.5
<b>Private Investment (incl. Errors &amp; Omissions)</b>	<b>-43.4</b>	<b>71.6</b>	<b>115.0</b>	<b>75.1</b>	<b>715.5</b>	<b>640.4</b>
Inflows	195.2	349.6	154.5	954.8	1564.2	609.4
Outflows	238.5	278.0	39.5	879.7	848.7	-31.0
<b>Reserves</b>	<b>13.4</b>	<b>30.4</b>		<b>90.5</b>	<b>-145.5</b>	

External Trade (US\$000)								
	Jun 2007	Jun 1/ 2008	Change	% Change	Jan-Jun 2007	Jan-Jun 1/ 2008	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	188417	256849	68431	36.3	1183979	1344039	160060	13.5
TOTAL GOODS IMPORTS(C.I.F)	530913	720384	189471	35.7	3132684	4143493	1010809	32.3
TRADE BALANCE	-342496	-463535	-121039	-35.3	-1948705	-2799454	-850749	-43.7
Value of Total Goods Exports (US\$000)								
	Jun 2007	Jun 1/ 2008	Change	% Change	Jan-Jun 2007	Jan-Jun 1/ 2008	Change	% Change
O.FOOD	30599	28876	-1723	-5.6	162552	157806	-4746	-2.9
1.BEVER. & TOBAC	9675	10336	661	6.8	49516	49596	80	0.2
2.CRUDE MATS	109121	143651	34530	31.6	728864	756197	27333	3.8
3.MINERAL FUELS	18139	38016	19877	109.6	98592	178976	80384	81.5
4.ANI.& VEG OILS	2	0	-2	-100.0	45	18	-27	-60.0
5.CHEMICALS	2671	11127	8456	316.6	33829	44985	11156	33.0
6.MANUF. GOODS	1349	972	-377	-27.9	11112	7270	-3842	-34.6
7.MACH.& TRANSP.	2632	1495	-1137	-43.2	16063	23764	7701	47.9
8.MISC. MANUF	1370	1350	-20	-1.5	8095	8494	399	4.9
9.MISC. COMMDS.	0	3	3	0.0	0	3	3	0.0
GENERAL MERCHANDISE EXPS.	175558	235826	60268	34.3	1108668	1227109	118441	10.7
FREEZONE EXPORTS	4690	5007	317	6.8	27616	29645	2029	7.3
GOODS PROCURED IN PORTS	8169	16015	7846	96.0	47695	87284	39590	83.0
TOTAL GOODS EXPORTS	188417	256849	68431	36.3	1183979	1344039	160060	13.5
Traditional and Non-Traditional Exports (US\$000)								
	Jun 2007	Jun 1/ 2008	Change	% Change	Jan-Jun 2007	Jan-Jun 1/ 2008	Change	% Change
MAJOR TRAD. EXPORTS	122629	159057	36428	29.7	757756	814726	56970	7.5
BAUXITE	8888	10168	1280	14.4	57895	58963	1068	1.8
ALUMINA	96275	132033	35758	37.1	605387	678476	73089	12.1
SUGAR	15794	16856	1062	6.7	87150	77287	-9863	-11.3
BANANAS	1672	0	-1672	-100.0	7324	0	-7324	-100.0
OTHER TRAD. EXPORTS	9633	6683	-2950	-30.6	40014	42496	2482	6.2
CITRUS	169	309	140	82.8	1259	1607	348	27.6
COCOA	140	159	19	13.6	1661	584	-1077	-64.8
COFFEE	4382	1651	-2731	-62.3	15712	16371	659	4.2
PIMENTO	107	93	-14	-13.1	561	793	232	41.4
RUM	4835	4435	-400	-8.3	20605	20159	-446	-2.2
GYPSUM	0	36	36	0.0	216	2982	2766	1280.6
NON-TRAD. EXPORTS	39387	66442	27055	68.7	287448	335276	47828	16.6
RE-EXPORTS	3909	3644	-265	-6.8	23450	34611	11161	47.6
GENERAL MERCHANDISE EXPS.	175558	235826	60268	34.3	1108668	1227109	118441	10.7
FREEZONE EXPORTS	4690	5007	317	6.8	27616	29645	2029	7.3
GOODS PROCURED IN PORTS	8169	16015	7846	96.0	47695	87284	39590	83.0
TOTAL GOODS EXPORTS	188417	256849	68431	36.3	1183979	1344039	160060	13.5

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Source: Statistical Institute of Jamaica

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**Value of Goods Imports by S.I.T.C. (US\$000)**

	Jun 2007	Jun 1/ 2008	Change	% Change	Jan-Jun 2007	Jan-Jun 1/ 2008	Change	% Change
0.FOOD	38729	81247	42518	109.8	350382	421780	71398	20.4
1.BEV. & TOBAC	7878	7996	118	1.5	44125	46137	2012	4.6
2.CRUDE MATS.	5947	5477	-470	-7.9	34731	42841	8110	23.4
3.MIN.FUEL	193728	229084	35356	18.3	886901	1524466	637565	71.9
4.ANI & VEG OIL	873	7563	6690	766.3	15647	27720	12073	77.2
5.CHEMICAL	67362	57690	-9672	-14.4	383520	466079	82559	21.5
6.MANUF. GOOD	52233	82756	30523	58.4	369365	440541	71176	19.3
7.MACH.& TRANSP	99872	101352	1480	1.5	645461	616603	-28858	-4.5
8.MISC.MAN.GOOD	45137	115081	69944	155.0	285105	383330	98225	34.5
9.MISC. COMMDS.	6598	9409	2811	42.6	40014	51030	11016	27.5
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>518357</b>	<b>697655</b>	<b>179298</b>	<b>34.6</b>	<b>3055251</b>	<b>4020527</b>	<b>965276</b>	<b>31.6</b>
FREEZONE IMPORTS	1136	2107	971	85.5	8913	10942	2029	22.8
GOODS PROCURED IN PORTS	11420	20622	9202	80.6	68520	112024	43504	63.5
<b>TOTAL GOODS IMPORTS</b>	<b>530913</b>	<b>720384</b>	<b>189471</b>	<b>35.7</b>	<b>3132684</b>	<b>4143493</b>	<b>1010809</b>	<b>32.3</b>

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*Source: Statistical Institute of Jamaica*

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**Major Traditional Exports (Volume, Value, Price)**

	Jun 2007	Jun 1/ 2008	Change	% Change	Jan-Jun 2007	Jan-Jun 1/ 2008	Change	% Change
<b>BAUXITE</b>								
Volume ('000 tonnes)	356.5	391.7	35.2	9.9	2322.3	2264.4	-58.0	-2.5
<b>Value (U.S. \$000)</b>	<b>8888.0</b>	<b>10168.0</b>	<b>1280.0</b>	<b>14.4</b>	<b>57895.0</b>	<b>58963.0</b>	<b>1068.0</b>	<b>1.8</b>
Price (US \$/tonne)	24.9	26.0	1.0	4.1	24.9	26.0	1.1	4.5
<b>ALUMINA</b>								
Volume ('000 tonnes)	314.6	382.2	67.6	21.5	1989.6	2016.1	26.4	1.3
<b>Value (U.S. \$000)</b>	<b>96275.0</b>	<b>132033.0</b>	<b>35758.0</b>	<b>37.1</b>	<b>605387.0</b>	<b>678476.0</b>	<b>73089.0</b>	<b>12.1</b>
Price (US \$/tonne)	306.0	345.4	39.4	12.9	304.3	336.5	32.3	10.6
<b>SUGAR</b>								
Volume ('000 tonnes)	23.7	21.8	-1.9	-7.8	133.0	101.0	-31.9	-24.0
<b>Value (U.S. \$000)</b>	<b>15794.0</b>	<b>16856.0</b>	<b>1062.0</b>	<b>6.7</b>	<b>87150.0</b>	<b>77287.0</b>	<b>-9863.0</b>	<b>-11.3</b>
Price (US \$/tonne)	667.0	772.2	105.2	15.8	655.5	764.9	109.4	16.7
<b>BANANAS</b>								
Volume ('000 tonnes)	2.9	0.0	-2.9	-100.0	13.8	0.0	-13.8	-100.0
<b>Value (U.S. \$000)</b>	<b>1672.0</b>	<b>0.0</b>	<b>-1672.0</b>	<b>-100.0</b>	<b>7324.0</b>	<b>0.0</b>	<b>-7324.0</b>	<b>-100.0</b>
Price (US \$/tonne)	572.6	0.0	-572.6	-100.0	529.6	0.0	-529.6	-100.0

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*Source: Statistical Institute of Jamaica*

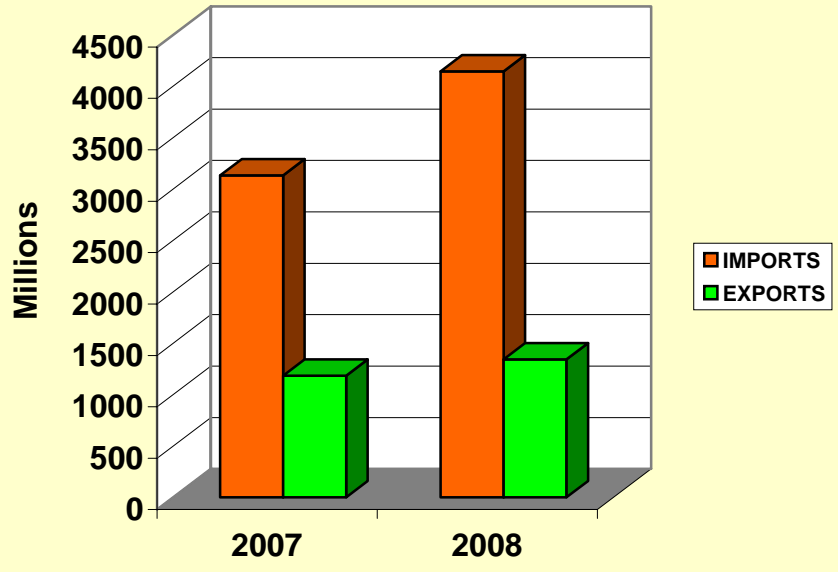
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**VALUE OF IMPORTS & EXPORTS US(\$Mn)**  
Jan - Jun



External Trade (US\$000)								
	Jun 2007	Jun 1/ 2008	Change	% Change	Apr-Jun 2007/08	Apr-Jun1/ 2008/09	Change	% Change
<b>TOTAL GOODS EXPORTS (F.O.B)</b>	188417	256849	68431	36.3	598541	733380	134838	22.5
<b>TOTAL GOODS IMPORTS (C.I.F)</b>	530913	720384	189471	35.7	1596604	2176923	580319	36.3
<b>TRADE BALANCE</b>	-342496	-463535	-121039	-35.3	-998063	-1443543	-445480	-44.6
Value of Total Goods Exports (US\$000)								
	Jun 2007	Jun 1/ 2008	Change	% Change	Apr-Jun 2007/08	Apr-Jun1/ 2008/09	Change	% Change
O.FOOD	30599	28876	-1723	-5.6	81073	81684	611	0.8
1.BEVER. & TOBAC	9675	10336	661	6.8	26922	29661	2739	10.2
2.CRUDE MATS	109121	143651	34530	31.6	378654	411932	33278	8.8
3.MINERAL FUELS	18139	38016	19877	109.6	53371	98898	45527	85.3
4.ANI.& VEG OILS	2	0	-2	-100.0	15	6	-9	-60.0
5.CHEMICALS	2671	11127	8456	316.6	6793	26158	19365	285.1
6.MANUF. GOODS	1349	972	-377	-27.9	3968	4093	125	3.2
7.MACH.& TRANSP.	2632	1495	-1137	-43.2	7133	14794	7661	107.4
8.MISC. MANUF	1370	1350	-20	-1.5	3237	4343	1106	34.2
9.MISC. COMMDS.	0	3	3	0.0	0	3	3	0.0
<b>GENERAL MERCHANDISE EXPS.</b>	175558	235826	60268	34.3	561166	671572	110406	19.7
FREEZONE EXPORTS	4690	5007	317	6.8	14066	15373	1307	9.3
GOODS PROCURED IN PORTS	8169	16015	7846	96.0	23309	46435	23126	99.2
<b>TOTAL GOODS EXPORTS</b>	188417	256849	68431	36.3	598541	733380	134838	22.5
Traditional and Non-Traditional Exports (US\$000)								
	Jun 2007	Jun 1/ 2008	Change	% Change	Apr-Jun 2007/08	Apr-Jun1/ 2008/09	Change	% Change
<b>MAJOR TRAD. EXPORTS</b>	122629	159057	36428	29.7	389698	443435	53737	13.8
BAUXITE	8888	10168	1280	14.4	28480	29555	1075	3.8
ALUMINA	96275	132033	35758	37.1	314383	370875	56492	18.0
SUGAR	15794	16856	1062	6.7	42376	43005	629	1.5
BANANAS	1672	0	-1672	-100.0	4459	0	-4459	-100.0
<b>OTHER TRAD. EXPORTS</b>	9633	6683	-2950	-30.6	21367	24912	3545	16.6
CITRUS	169	309	140	82.8	523	493	-30	-5.7
COCOA	140	159	19	13.6	537	334	-203	-37.8
COFFEE	4382	1651	-2731	-62.3	9808	8027	-1781	-18.2
PIMENTO	107	93	-14	-13.1	182	394	212	116.5
RUM	4835	4435	-400	-8.3	10246	12943	2697	26.3
GYPSUM	0	36	36	0.0	71	2721	2650	3732.4
<b>NON-TRAD. EXPORTS</b>	39387	66442	27055	68.7	139820	181813	41993	30.0
RE-EXPORTS	3909	3644	-265	-6.8	10281	21412	11131	108.3
<b>GENERAL MERCHANDISE EXPS.</b>	175558	235826	60268	34.3	561166	671572	110406	19.7
FREEZONE EXPORTS	4690	5007	317	6.8	14066	15373	1307	9.3
GOODS PROCURED IN PORTS	8169	16015	7846	96.0	23309	46435	23126	99.2
<b>TOTAL GOODS EXPORTS</b>	188417	256849	68431	36.3	598541	733380	134838	22.5

Value of Goods Imports by S.I.T.C. (US\$000)

	Jun 2007	Jun 1/ 2008	Change	% Change	Apr-Jun 07/08	Apr-Jun1/ 08/09	Change	% Change
0.FOOD	38729	81247	42518	109.8	168215	216077	47862	28.5
1.BEV. & TOBAC	7878	7996	118	1.5	22909	22191	-718	-3.1
2.CRUDE MATS.	5947	5477	-470	-7.9	18150	22287	4137	22.8
3.MIN.FUEL	193728	229084	35356	18.3	479821	788539	308718	64.3
4.ANI & VEG OIL	873	7563	6690	766.3	7717	15501	7784	100.9
5.CHEMICAL	67362	57690	-9672	-14.4	198942	244621	45679	23.0
6.MANUF. GOOD	52233	82756	30523	58.4	197605	229895	32290	16.3
7.MACH. & TRANSP	99872	101352	1480	1.5	319384	309662	-9722	-3.0
8.MISC.MAN.GOOD	45137	115081	69944	155.0	125333	235853	110520	88.2
9.MISC. COMMDS.	6598	9409	2811	42.6	20151	27461	7310	36.3
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>518357</b>	<b>697655</b>	<b>179298</b>	<b>34.6</b>	<b>1558227</b>	<b>2112087</b>	<b>553860</b>	<b>35.5</b>
FREEZONE IMPORTS	1136	2107	971	85.5	4117	5421	1304	31.7
GOODS PROCURED IN PORTS	11420	20622	9202	80.6	34260	59415	25155	73.4
<b>TOTAL GOODS IMPORTS</b>	<b>530913</b>	<b>720384</b>	<b>189471</b>	<b>35.7</b>	<b>1596604</b>	<b>2176923</b>	<b>580319</b>	<b>36.3</b>

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

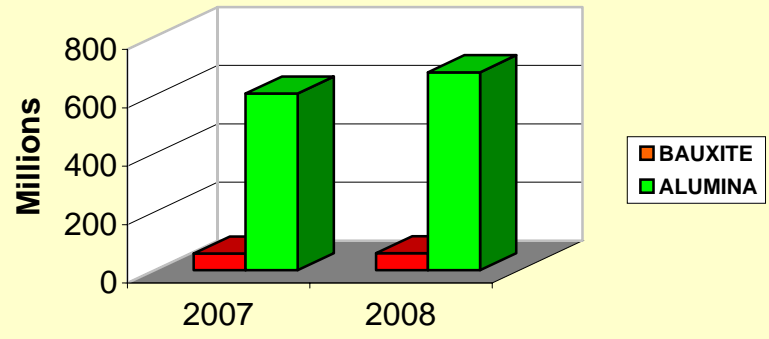
Economic Information & Publications Dept.

2008 October

	Major Traditionals (Volume, Value, Price)							
	(US\$Mn)							
	Jun 2007	Jun 1/ 2008	Change	% Change	Apr-Jun 2007/08	Apr-Jun1/ 2008/09	Change	% Change
<b>BAUXITE</b>								
Volume ('000 tonnes)	356.5	391.7	35.2	9.9	1142.4	1138.5	-3.9	-0.3
<b>Value (U.S. \$000)</b>	<b>8888.0</b>	<b>10168.0</b>	<b>1280.0</b>	<b>14.4</b>	<b>28480.0</b>	<b>29555.0</b>	<b>1075.0</b>	<b>3.8</b>
Price (US \$/tonne)	24.9	26.0	1.0	4.1	24.9	26.0	1.0	4.1
<b>ALUMINA</b>								
Volume ('000 tonnes)	314.6	382.2	67.6	21.5	1027.4	1073.7	46.3	4.5
<b>Value (U.S. \$000)</b>	<b>96275.0</b>	<b>132033.0</b>	<b>35758.0</b>	<b>37.1</b>	<b>314383.0</b>	<b>370875.0</b>	<b>56492.0</b>	<b>18.0</b>
Price (US \$/tonne)	306.0	345.4	39.4	12.9	306.0	345.4	39.4	12.9
<b>SUGAR</b>								
Volume ('000 tonnes)	23.7	21.8	-1.9	-7.8	63.3	55.5	-7.8	-12.4
<b>Value (U.S. \$000)</b>	<b>15794.0</b>	<b>16856.0</b>	<b>1062.0</b>	<b>6.7</b>	<b>42376.0</b>	<b>43005.0</b>	<b>629.0</b>	<b>1.5</b>
Price (US \$/tonne)	667.0	772.2	105.2	15.8	669.6	775.3	105.7	15.8
<b>BANANAS</b>								
Volume ('000 tonnes)	2.9	0.0	-2.9	-100.0	8.1	0.0	-8.1	-100.0
<b>Value (U.S. \$000)</b>	<b>1672.0</b>	<b>0.0</b>	<b>-1672.0</b>	<b>-100.0</b>	<b>4459.0</b>	<b>0.0</b>	<b>-4459.0</b>	<b>-100.0</b>
Price (US \$/tonne)	572.6	0.0	-572.6	-100.0	552.3	0.0	-552.3	-100.0
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information &amp; Publications Dept.</i>								
<i>2008 October</i>								

BAUXITE EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	394296.0	439866.0	11.6	9830.0	11489.0	16.9
FEBRUARY	352142.0	362932.0	3.1	8779.0	9480.0	8.0
MARCH	433469.0	323101.0	-25.5	10806.0	8439.0	-21.9
<b>JAN-MAR</b>	<b>1179907.0</b>	<b>1125899.0</b>	<b>-4.6</b>	<b>29415.0</b>	<b>29408.0</b>	<b>0.0</b>
APRIL	393454.0	318302.0	-19.1	9809.0	8263.0	-15.8
MAY	392455.0	428493.0	9.2	9783.0	11124.0	13.7
JUNE	356500.0	391668.0	9.9	8888.0	10168.0	14.4
<b>JAN-JUNE</b>	<b>2322316.0</b>	<b>2264362.0</b>	<b>-2.5</b>	<b>57895.0</b>	<b>58963.0</b>	<b>1.8</b>
ALUMINA EXPORTS						
	Volume 2007 (Tonnes)	Volume 2008 (Tonnes)	% Change	Value 2007 (\$ 000')	Value 2008 (\$ 000')	% Change
JANUARY	327724.0	302879.0	-7.6	99110.0	98863.0	-0.2
FEBRUARY	298576.0	344940.0	15.5	90295.0	112592.0	24.7
MARCH	335952.0	294555.0	-12.3	101599.0	96146.0	-5.4
<b>JAN-MAR</b>	<b>962252.0</b>	<b>942374.0</b>	<b>-2.1</b>	<b>291004.0</b>	<b>307601.0</b>	<b>5.7</b>
APRIL	329136.0	382377.0	16.2	100716.0	132081.0	31.1
MAY	383633.0	309077.0	-19.4	117392.0	106761.0	-9.1
JUNE	314625.0	382239.0	21.5	96275.0	132033.0	37.1
<b>JAN-JUNE</b>	<b>1989646.0</b>	<b>2016067.0</b>	<b>1.3</b>	<b>605387.0</b>	<b>678476.0</b>	<b>12.1</b>
<i>Source: Statistical Institute of Jamaica</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information &amp; Publications Dept.</i>						
<i>2008 October</i>						

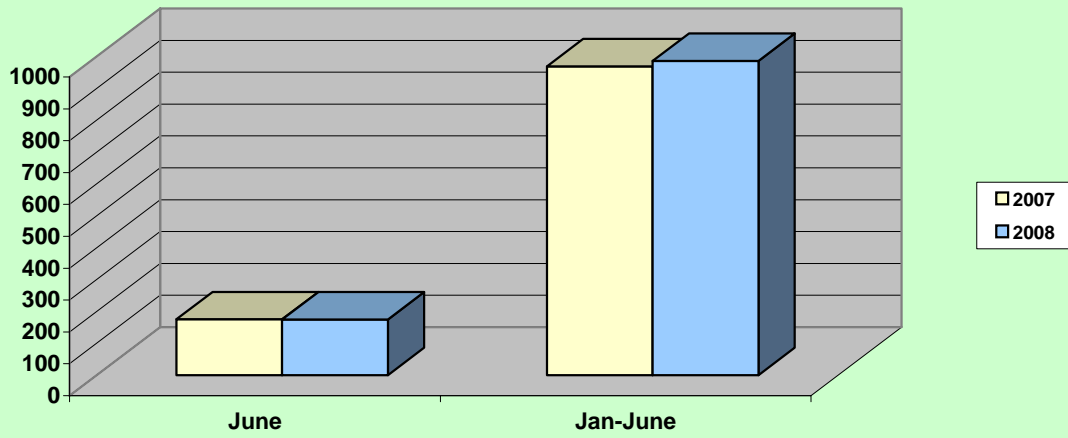
**BAUXITE/ ALUMINA US\$(Mn)**  
**Jan-June**



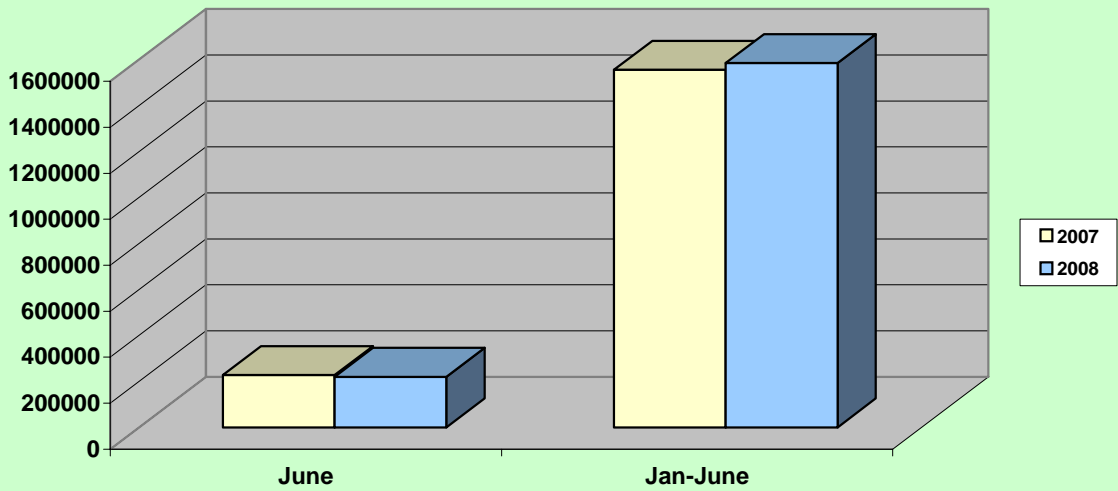
### Tourism Statistics

	June 2007	June 1/ 2008	% Change	Jan-June 2007	Jan-June 1/ 2008	% Change
<b>TOTAL STOP-OVERS</b>	<b>156450</b>	<b>161958</b>	<b>3.5</b>	<b>866307</b>	<b>939352</b>	<b>8.4</b>
<b>FOREIGN NAT. STOP-OVERS</b>	<b>143501</b>	<b>148493</b>	<b>3.5</b>	<b>819255</b>	<b>874748</b>	<b>6.8</b>
Long Stay	137161	142155	3.6	786848	834724	6.1
Short Stay	6340	6338	0.0	32407	40024	23.5
NON-RES. JAMAICANS	12949	13465	4.0	47052	64604	37.3
CRUISE PASSENGERS	71545	57962	-19.0	689842	646081	-6.3
<b>TOTAL TOURISTS</b>	<b>227995</b>	<b>219920</b>	<b>-3.5</b>	<b>1556149</b>	<b>1585433</b>	<b>1.9</b>
ARMED FORCES	0	0	<b>0.0</b>	0	0	-
<b>TOTAL VISITORS</b>	<b>227995</b>	<b>219920</b>	<b>-3.5</b>	<b>1556149</b>	<b>1585433</b>	<b>1.9</b>
AVG.LENGTH.OF STAY	10.0	9.7	-3.0	9.2	8.7	-5.1
<b>ESTM. EXPD. (US\$Mn)</b>	<b>175.0</b>	<b>174.5</b>	<b>-0.3</b>	<b>969.1</b>	<b>985.7</b>	<b>1.7</b>
<b>Avg. Est.Exp/per person/per day (US\$)</b>						
Stop-Overs	112.3	112.3	0.0	116.8	116.8	0.0
A.forces/Cruise	98.8	98.8	0.0	95.7	95.7	0.0
<i>1/ Provisional</i>						
<i>Source: Jamaica Tourist Board</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information &amp; Publications Dept.</i>						
<i>2008 October</i>						

**Estimated Tourist Expenditure  
(US\$Mn)**

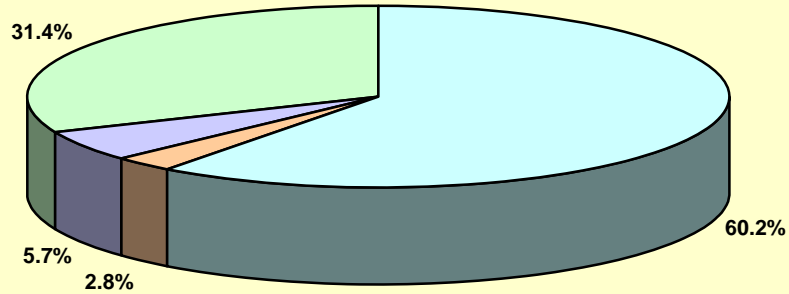


**Jamaica: Total Visitors**



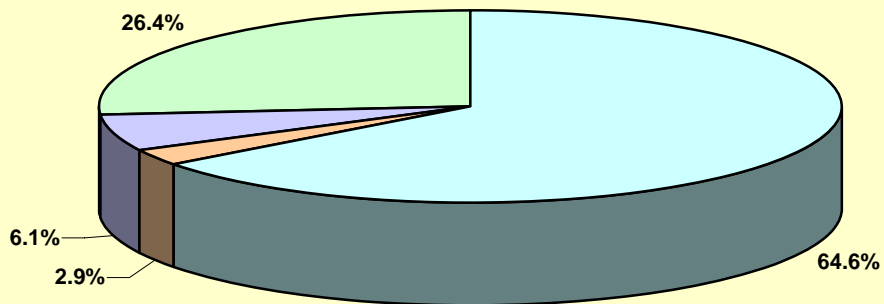


### Composition of Visitors June 2007



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

### Composition of Visitors June 2008



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

## Tourism Statistics

	Apr-June 2007/08	Apr-June 1/ 2008/09	Change	% Change
<b>TOTAL STOP-OVERS</b>	<b>439055</b>	<b>455393</b>	<b>16338</b>	<b>3.7</b>
FOREIGN NAT. STOP-OVERS	410322	420620	10298	2.5
Long Stay	391995	400908	8913	2.3
Short Stay	18327	19712	1385	7.6
NON-RES. JAMAICANS	28733	34773	6040	21.0
CRUISE PASSENGERS	278220	228660	-49560	-17.8
<b>TOTAL TOURISTS</b>	<b>717275</b>	<b>684053</b>	<b>-33222</b>	<b>-4.6</b>
ARMED FORCES	0	0	0	-
<b>TOTAL VISITORS</b>	<b>717275</b>	<b>684053</b>	<b>-33222</b>	<b>-4.6</b>
AVG.LENGTH.OF STAY	9.0	8.8	-0.3	-3.0
<b>ESTM. EXPD. (US\$Mn)</b>	<b>465.7</b>	<b>461.6</b>	<b>-4.1</b>	<b>-0.9</b>
<b>Avg. Est.Exp/per person/per day (US\$)</b>				
Stop-Overs	114.5	114.5	0.0	0.0
A.forces/Cruise	97.3	97.2	0.0	0.0
<i>1/ Provisional</i>				
<i>Source: Jamaica Tourist Board</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>2008 October</i>				

**SOURCES OF PRIVATE TRANSFERS**  
(US\$Mn)

	June 2007	June 1/ 2008	Change	% Change	Apr-June 2007/08	Apr-June 1/ 2008/09	Change	% Change
<b>TOTAL INFLOWS</b>	<b>184.80</b>	<b>195.22</b>	<b>10.42</b>	<b>5.64</b>	<b>548.84</b>	<b>601.02</b>	<b>52.17</b>	<b>9.51</b>
COMMERCIAL BANKS	30.35	33.41	3.06	10.08	94.48	109.65	15.17	16.06
REMITTANCE COMPS.	99.15	102.89	3.74	3.77	290.06	317.39	27.33	9.42
POST OFFICE	0.03	0.03	0.00	0.00	0.08	0.08	0.00	0.00
BUILDING SOCIETIES	31.93	35.56	3.62	11.35	94.20	103.87	9.67	10.26
OTHER	23.34	23.34	0.00	0.00	70.02	70.02	0.00	0.00

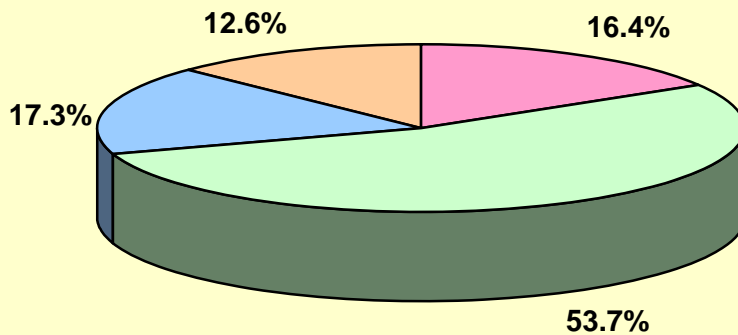
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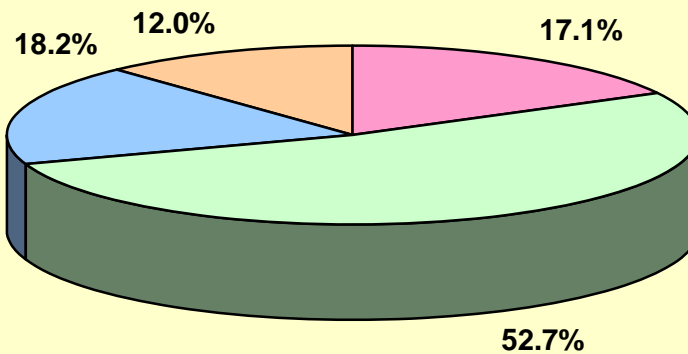
*2008 October*

**Sources of Private Transfers (US\$Mn)  
June 2007**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$Mn)  
June 2008**



Commercial Banks Remittance Companies Building Societies Other

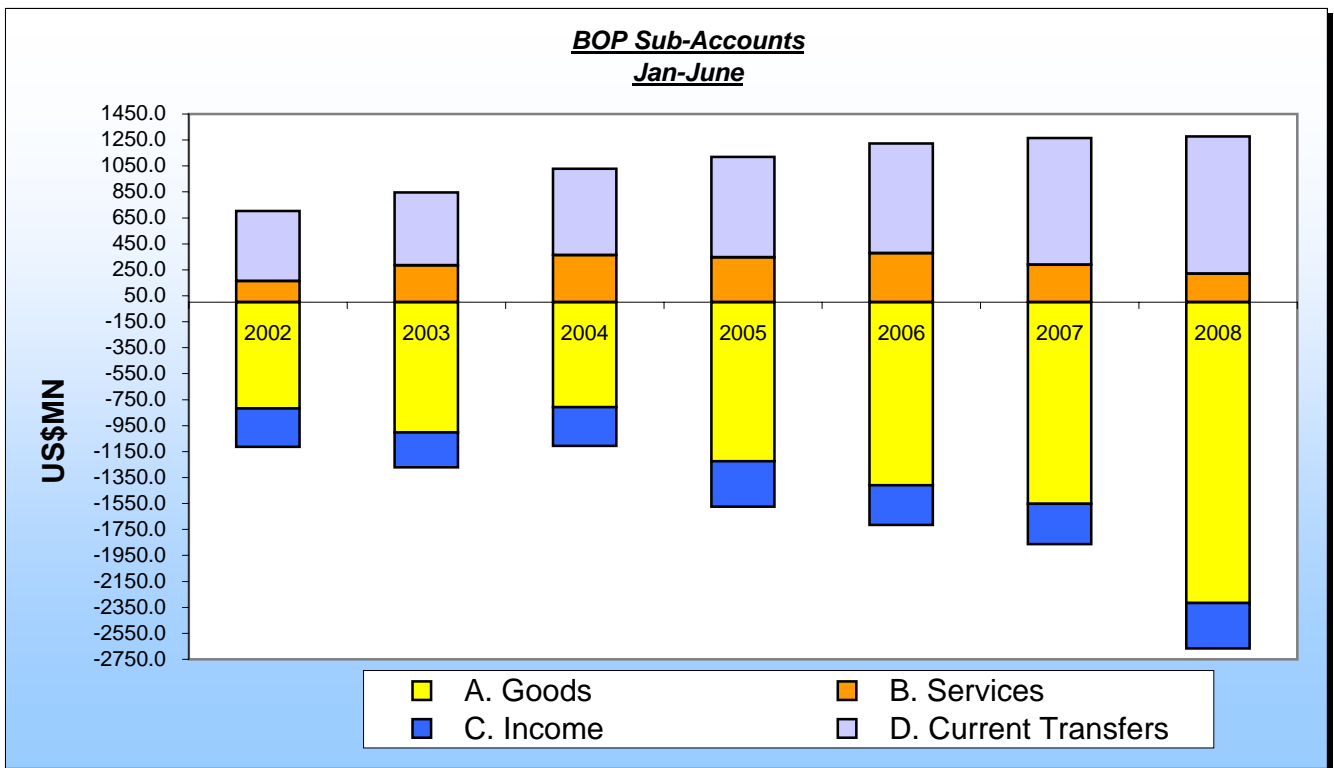
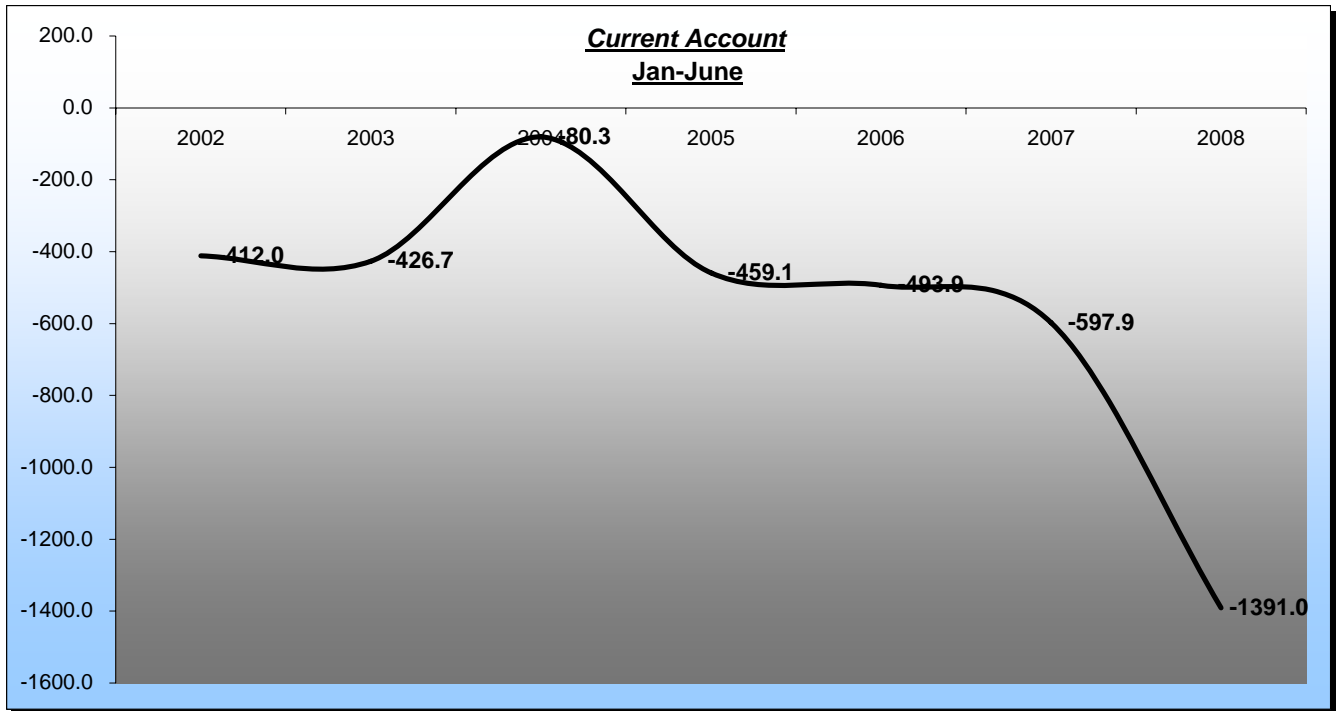
**BALANCE OF PAYMENTS OF JAMAICA  
(US\$Mn)**

	April 2007	April 1/ 2008	Change	May 2007	May 1/ 2008	Change	June 2007	June 1/ 2008	Change
<b>1. Current Account</b>	<b>-69.8</b>	<b>-198.4</b>	<b>-128.6</b>	<b>-154.4</b>	<b>-330.0</b>	<b>-175.5</b>	<b>-108.3</b>	<b>-210.0</b>	<b>-101.7</b>
<b>A. Goods</b>	<b>-240.5</b>	<b>-360.5</b>	<b>-120.0</b>	<b>-278.6</b>	<b>-452.3</b>	<b>-173.8</b>	<b>-280.1</b>	<b>-375.7</b>	<b>-95.6</b>
Exports	189.5	242.4	52.9	220.6	234.1	13.5	188.4	256.9	68.4
Imports	430.0	602.9	172.9	499.2	686.4	187.2	468.5	632.6	164.1
<b>B. Services</b>	<b>51.5</b>	<b>31.2</b>	<b>-20.3</b>	<b>13.2</b>	<b>4.4</b>	<b>-8.8</b>	<b>56.3</b>	<b>24.5</b>	<b>-31.8</b>
Transportation	-34.4	-53.0	-18.6	-51.6	-61.8	-10.3	-38.5	-62.7	-24.2
Travel	136.9	136.2	-0.7	113.3	116.8	3.5	151.9	153.2	1.2
Other Services	-51.0	-52.0	-1.0	-48.5	-50.6	-2.1	-57.2	-66.0	-8.9
<b>C. Income</b>	<b>-45.4</b>	<b>-52.2</b>	<b>-6.9</b>	<b>-60.0</b>	<b>-68.3</b>	<b>-8.4</b>	<b>-56.1</b>	<b>-35.8</b>	<b>20.3</b>
Compensation of Employees	-1.1	-0.3	0.8	0.5	1.7	1.3	4.8	5.6	0.8
Investment Income	-44.2	-51.9	-7.7	-60.4	-70.0	-9.6	-60.8	-41.4	19.4
<b>D. Current Transfers</b>	<b>164.6</b>	<b>183.1</b>	<b>18.5</b>	<b>170.9</b>	<b>186.3</b>	<b>15.4</b>	<b>171.6</b>	<b>177.1</b>	<b>5.5</b>
General Government	11.2	10.6	-0.6	11.1	10.4	-0.8	12.2	10.9	-1.4
Other Sector	153.3	172.5	19.2	159.8	175.9	16.1	159.4	166.2	6.8
<b>2. Capital &amp; Financial Account</b>	<b>69.8</b>	<b>198.4</b>	<b>128.6</b>	<b>154.4</b>	<b>330.0</b>	<b>175.5</b>	<b>108.3</b>	<b>210.0</b>	<b>101.7</b>
<b>A. Capital Account</b>	<b>-3.1</b>	<b>-2.6</b>	<b>0.4</b>	<b>-2.8</b>	<b>-0.5</b>	<b>2.3</b>	<b>-3.2</b>	<b>-2.9</b>	<b>0.3</b>
Capital Transfers	-3.1	-2.6	0.4	-2.8	-0.5	2.3	-3.2	-2.9	0.3
General Government	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.0	0.0
Other Sector	-3.1	-2.6	0.5	-2.9	-0.5	2.4	-3.2	-2.9	0.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>72.9</b>	<b>201.0</b>	<b>128.1</b>	<b>157.2</b>	<b>330.5</b>	<b>173.3</b>	<b>111.4</b>	<b>212.8</b>	<b>101.4</b>
Official Investment (incl. Govt. Reserves)	27.1	34.5	7.4	7.8	29.3	21.5	141.4	110.8	-30.6
Central Government	-5.8	-8.6	-2.8	-14.3	-14.1	0.3	-19.4	315.0	334.4
Other Official Investment	32.8	43.0	10.2	22.2	43.4	21.2	160.8	-204.2	-365.0
Private Investment (incl. Errors & Omissions)	8.8	246.1	237.2	109.2	397.5	288.3	-43.4	71.6	115.0
Reserves	37.0	-79.5		40.1	-96.4		13.4	30.4	

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Economic Information & Publications Dept.  
2008 October*

BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun 1/
	2002	2003	2004	2005	2006	2007	2008
<b>1. Current Account</b>	<b>-412.0</b>	<b>-426.7</b>	<b>-80.3</b>	<b>-459.1</b>	<b>-493.9</b>	<b>-597.9</b>	<b>-1391.0</b>
<b>A. Goods</b>	<b>-818.0</b>	<b>-1002.3</b>	<b>-806.7</b>	<b>-1223.2</b>	<b>-1408.4</b>	<b>-1552.6</b>	<b>-2316.5</b>
Exports	655.0	680.2	848.7	820.3	1079.8	1184.0	1344.0
Imports	1473.0	1682.5	1655.4	2043.5	2488.2	2736.6	3660.6
<b>B. Services</b>	<b>164.4</b>	<b>283.3</b>	<b>364.2</b>	<b>345.8</b>	<b>377.4</b>	<b>288.1</b>	<b>220.6</b>
Transportation	-111.5	-70.3	-41.4	-114.8	-191.0	-238.0	-312.4
Travel	468.1	548.6	622.9	669.4	838.3	848.7	869.8
Other Services	-192.2	-195.1	-217.3	-208.8	-269.9	-322.6	-336.9
<b>C. Income</b>	<b>-297.0</b>	<b>-271.2</b>	<b>-301.3</b>	<b>-354.6</b>	<b>-307.8</b>	<b>-311.4</b>	<b>-352.2</b>
Compensation of Employees	16.9	10.7	15.9	20.3	21.4	0.4	6.3
Investment Income	-313.9	-281.9	-317.2	-374.9	-329.3	-311.8	-358.5
<b>D. Current Transfers</b>	<b>538.6</b>	<b>563.5</b>	<b>663.5</b>	<b>772.9</b>	<b>844.9</b>	<b>978.0</b>	<b>1057.1</b>
General Government	50.1	52.4	54.5	75.1	73.2	67.1	65.0
Other Sector	488.5	511.1	609.0	697.8	771.7	910.9	992.1
<b>2. Capital &amp; Financial Account</b>	<b>412.0</b>	<b>426.7</b>	<b>80.3</b>	<b>459.1</b>	<b>493.9</b>	<b>597.9</b>	<b>1391.0</b>
<b>A. Capital Account</b>	<b>-10.3</b>	<b>-0.9</b>	<b>0.4</b>	<b>-9.4</b>	<b>-15.0</b>	<b>-18.5</b>	<b>14.7</b>
Capital Transfers	-10.3	-1.3	0.4	-9.4	-15.0	-18.5	14.7
General Government	0.2	0.1	6.9	0.3	2.2	0.4	29.5
Other Sector	-10.5	-1.4	-6.5	-9.7	-17.2	-18.8	-14.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>422.3</b>	<b>427.6</b>	<b>79.9</b>	<b>468.5</b>	<b>508.9</b>	<b>616.3</b>	<b>1376.3</b>
Official Investment (incl. Govt. Reserves)	90.1	-309.5	357.7	5.9	136.1	353.0	127.8
Private Investment (incl. Errors & Omissions)	273.7	267.5	161.3	760.9	395.4	184.6	1599.6
Reserves	58.5	469.6	-439.1	-298.3	-22.6	78.7	-351.1

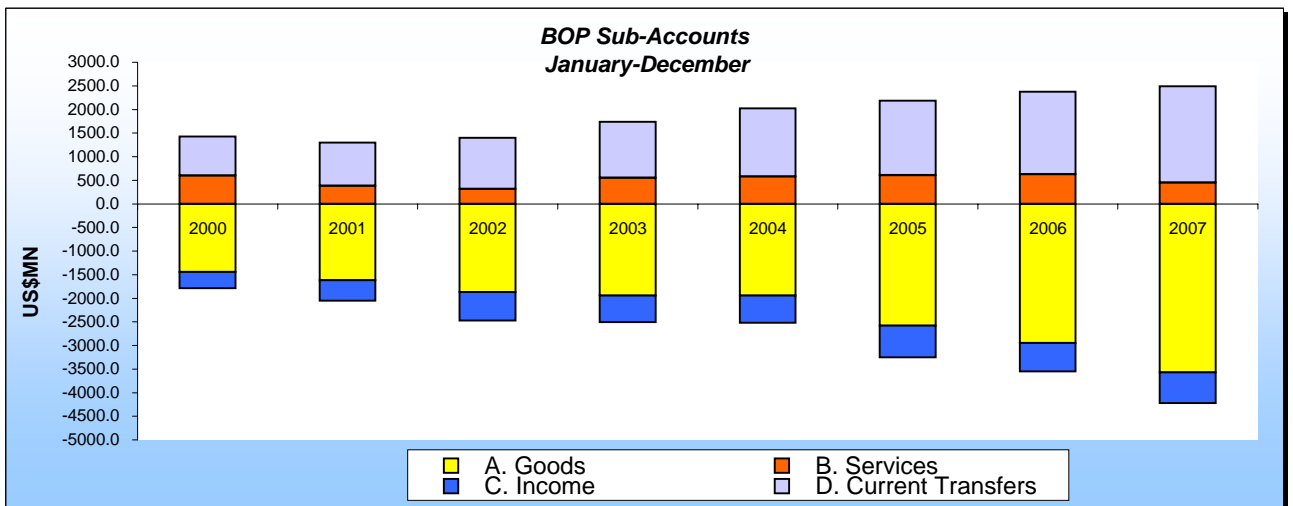
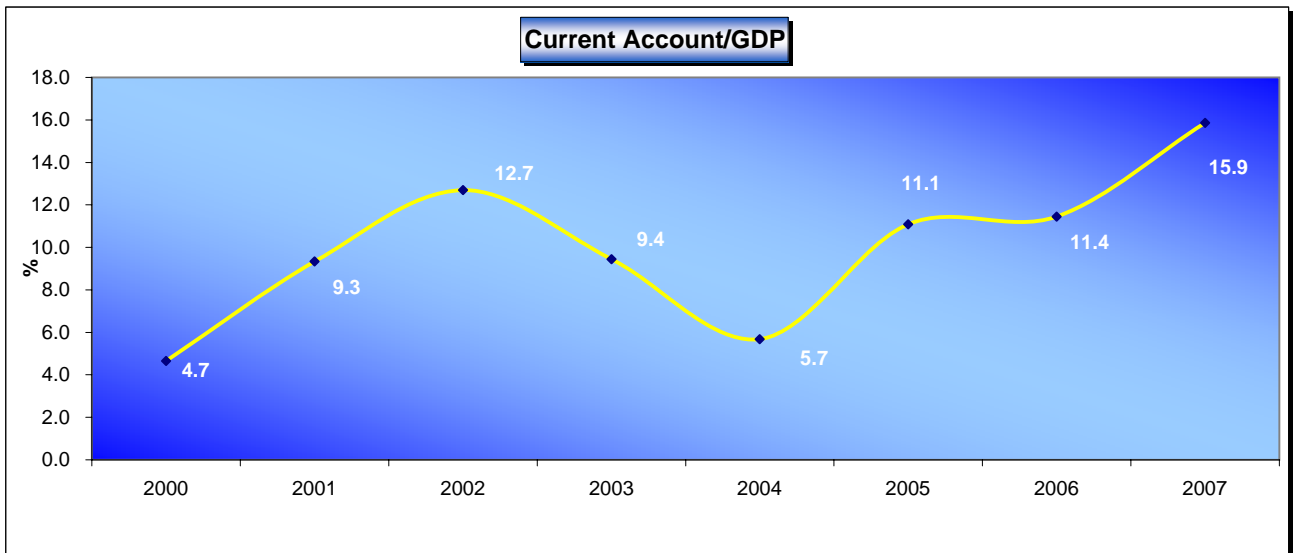
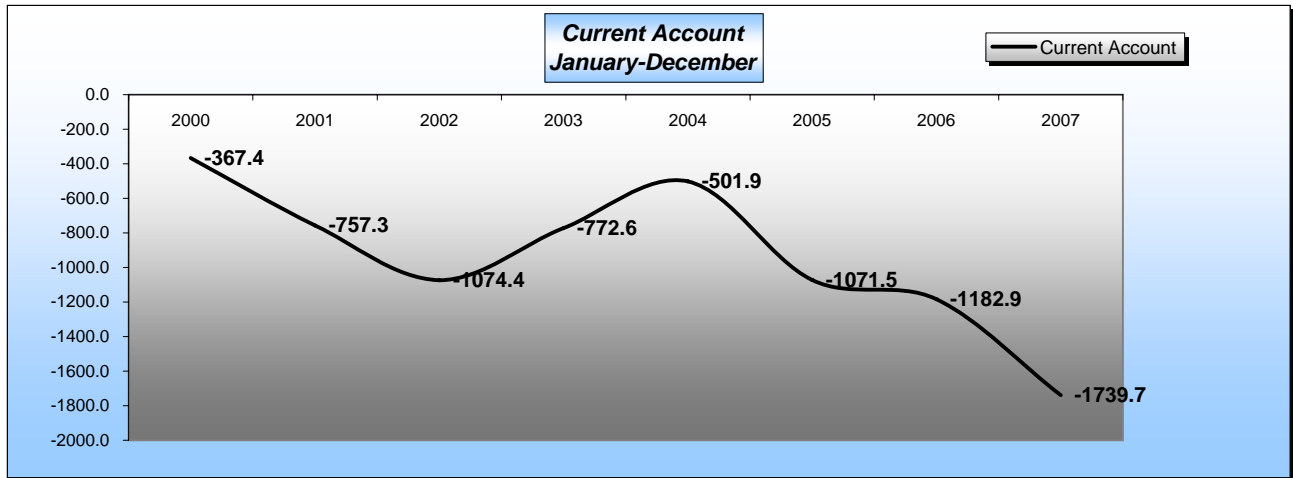
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Economic Information & Publications Dept.  
2008 October



Balance of Payments of Jamaica								
(US\$m)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2000	2001	2002	2003	2004	2005	2006	2007
<b>1. Current Account</b>	<b>-367.4</b>	<b>-757.3</b>	<b>-1074.4</b>	<b>-772.6</b>	<b>-501.9</b>	<b>-1071.5</b>	<b>-1182.9</b>	<b>-1739.7</b>
<i>Current Account/GDP (%)</i>	4.7	9.3	12.7	9.4	5.7	11.1	11.4	15.9
<b>A. Goods</b>	<b>-1441.5</b>	<b>-1618.2</b>	<b>-1870.5</b>	<b>-1942.6</b>	<b>-1943.5</b>	<b>-2581.3</b>	<b>-2943.4</b>	<b>-3566.5</b>
Exports	1562.8	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2226.5
Imports	3004.3	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	5793.0
<b>B. Services</b>	<b>603.2</b>	<b>383.1</b>	<b>314.7</b>	<b>552.3</b>	<b>578.2</b>	<b>607.3</b>	<b>627.6</b>	<b>448.5</b>
Transportation	-256.6	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-521.0
Travel	1123.9	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9
Other Services	-264.1	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-642.3
<b>C. Income</b>	<b>-349.9</b>	<b>-437.8</b>	<b>-605.5</b>	<b>-571.4</b>	<b>-582.7</b>	<b>-675.9</b>	<b>-615.7</b>	<b>-661.6</b>
Compensation of Employees	67.4	74.6	82.1	70.7	84.5	88.5	96.0	64.8
Investment Income	-417.3	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4
<b>D. Current Transfers</b>	<b>820.8</b>	<b>915.6</b>	<b>1086.9</b>	<b>1189.1</b>	<b>1446.1</b>	<b>1578.4</b>	<b>1748.6</b>	<b>2039.9</b>
General Government	147.9	119.7	107.6	105.2	159.9	137.0	145.4	133.0
Other Sector	672.9	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9
<b>2. Capital &amp; Financial Account</b>	<b>367.4</b>	<b>757.3</b>	<b>1074.4</b>	<b>772.6</b>	<b>501.9</b>	<b>1071.5</b>	<b>1182.9</b>	<b>1739.7</b>
<b>A. Capital Account</b>	<b>2.2</b>	<b>-23.6</b>	<b>-16.9</b>	<b>0.1</b>	<b>2.2</b>	<b>-18.3</b>	<b>-27.7</b>	<b>-35.5</b>
Capital Transfers	2.2	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5
General Government	15.6	2.2	0.2	0.1	13.8	0.3	4.1	0.7
Other Sector	-13.4	-25.8	-17.1	-0.4	-0.6	-18.6	-31.8	-36.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>365.2</b>	<b>780.9</b>	<b>1091.3</b>	<b>772.5</b>	<b>499.7</b>	<b>1089.8</b>	<b>1210.6</b>	<b>1775.2</b>
Official Investment (incl. Govt. Reserves)	429.5	626.1	101.1	-367.2	507.5	436.0	564.2	648.6
Central Government	387.2	654.5	81.6	-362.2	480.2	103.6	72.0	105.8
Other Official Investment	42.3	-28.4	19.6	-4.9	27.3	332.4	492.1	542.8
Private Investment (incl. Errors & Omissions)	455.0	1026.1	746.4	707.6	685.8	882.7	876.6	686.8
Reserves	-519.3	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8

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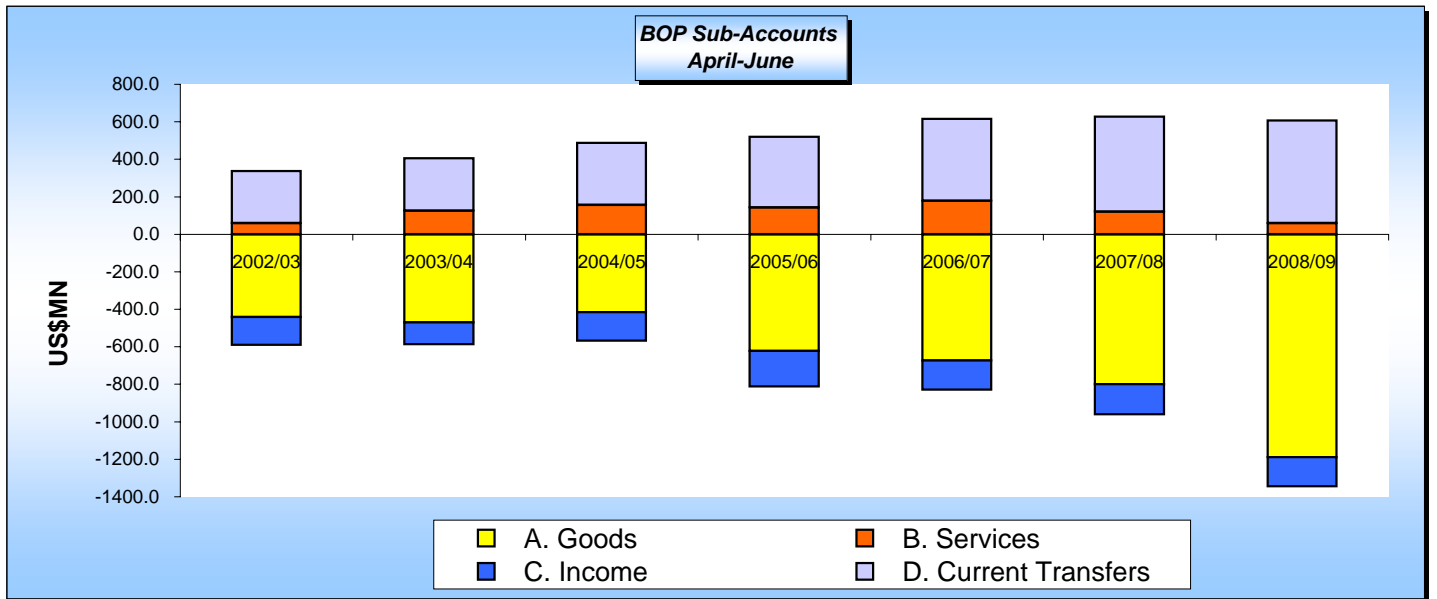
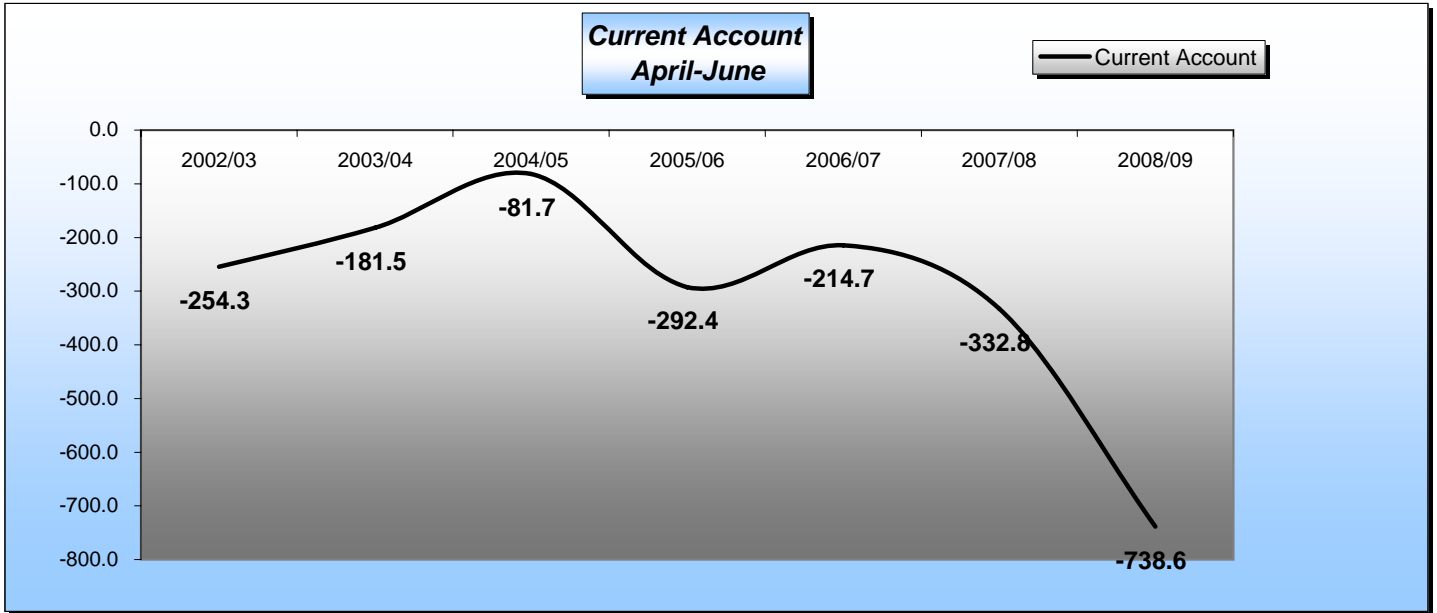
Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
<b>1. Current Account</b>	<b>-254.3</b>	<b>-181.5</b>	<b>-81.7</b>	<b>-292.4</b>	<b>-214.7</b>	<b>-332.8</b>	<b>-738.6</b>
<b>A. Goods</b>	<b>-440.7</b>	<b>-469.7</b>	<b>-416.0</b>	<b>-622.0</b>	<b>-672.9</b>	<b>-799.2</b>	<b>-1188.6</b>
Exports	325.3	346.0	432.7	439.1	550.2	598.5	733.3
Imports	766.0	815.7	848.7	1061.1	1223.1	1397.7	1921.9
<b>B. Services</b>	<b>59.6</b>	<b>125.3</b>	<b>157.4</b>	<b>143.0</b>	<b>179.5</b>	<b>121.0</b>	<b>59.9</b>
Transportation	-62.7	-40.5	-31.6	-70.7	-99.7	-124.4	-177.6
Travel	220.1	265.2	297.7	317.2	412.6	402.0	406.2
Other Services	-97.8	-99.4	-108.7	-103.5	-133.4	-156.6	-168.7
<b>C. Income</b>	<b>-150.7</b>	<b>-117.4</b>	<b>-153.0</b>	<b>-190.5</b>	<b>-156.8</b>	<b>-161.5</b>	<b>-156.4</b>
Compensation of Employees	13.9	7.0	11.1	11.8	13.7	4.0	7.0
Investment Income	-164.6	-124.4	-164.1	-202.3	-170.5	-165.5	-163.4
<b>D. Current Transfers</b>	<b>277.5</b>	<b>280.2</b>	<b>329.9</b>	<b>377.1</b>	<b>435.5</b>	<b>506.9</b>	<b>546.5</b>
General Government	24.9	26.1	27.0	32.7	36.5	34.5	31.9
Other Sector	252.6	254.1	302.9	344.4	399.0	472.4	514.6
<b>2. Capital &amp; Financial Account</b>	<b>254.3</b>	<b>181.5</b>	<b>81.7</b>	<b>292.4</b>	<b>214.7</b>	<b>332.8</b>	<b>738.6</b>
<b>A. Capital Account</b>	<b>-4.7</b>	<b>-0.1</b>	<b>0.8</b>	<b>-0.7</b>	<b>-5.9</b>	<b>-9.1</b>	<b>-5.9</b>
Capital Transfers	-4.7	-0.5	0.8	-0.7	-5.9	-9.1	-5.9
General Government	0.1	0.0	3.5	0.2	2.1	0.1	0.0
Other Sector	-4.8	-0.5	-2.7	-0.9	-8.0	-9.2	-5.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>259.0</b>	<b>181.6</b>	<b>80.9</b>	<b>293.1</b>	<b>220.6</b>	<b>341.9</b>	<b>744.5</b>
Official Investment (incl. Govt. Reserves)	46.9	-77.5	71.9	-7.5	153.1	176.3	174.5
Private Investment (incl.Errors & Omissions)	52.7	46.8	44.4	555.8	99.5	75.1	715.5
Reserves	159.4	212.3	-35.4	-255.2	-32.0	90.5	-145.5

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Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
<b>1. Current Account</b>	<b>-753.2</b>	<b>-1161.9</b>	<b>-526.1</b>	<b>-670.0</b>	<b>-1183.6</b>	<b>-1169.5</b>	<b>-2127.0</b>
<b>A. Goods</b>	<b>-1577.3</b>	<b>-2025.8</b>	<b>-1800.8</b>	<b>-2154.0</b>	<b>-2715.6</b>	<b>-2960.3</b>	<b>-3941.0</b>
Exports	1423.7	1313.6	1467.4	1566.8	1812.7	2189.4	2251.7
Imports	3001.0	3339.4	3268.2	3720.8	4528.3	5149.7	6192.7
<b>B. Services</b>	<b>323.2</b>	<b>367.8</b>	<b>601.1</b>	<b>574.2</b>	<b>602.8</b>	<b>595.4</b>	<b>441.7</b>
Transportation	-253.7	-226.6	-123.7	-177.9	-313.8	-449.7	-542.6
Travel	955.6	985.7	1144.6	1178.5	1369.4	1617.1	1628.8
Other Services	-378.7	-391.3	-419.7	-426.4	-452.8	-572.0	-644.5
<b>C. Income</b>	<b>-457.6</b>	<b>-613.0</b>	<b>-565.8</b>	<b>-598.5</b>	<b>-662.7</b>	<b>-614.5</b>	<b>-707.3</b>
Compensation of Employees	73.4	82.8	71.9	88.2	87.8	84.7	67.8
Investment Income	-531.0	-695.8	-637.6	-686.7	-750.5	-699.2	-775.1
<b>D. Current Transfers</b>	<b>958.5</b>	<b>1109.1</b>	<b>1239.4</b>	<b>1508.3</b>	<b>1591.9</b>	<b>1809.9</b>	<b>2079.6</b>
General Government	116.5	108.7	106.3	174.8	131.1	140.9	133.4
Other Sector	842.0	1000.4	1133.1	1333.5	1460.8	1669.0	1946.2
<b>2. Capital &amp; Financial Account</b>	<b>753.2</b>	<b>1161.9</b>	<b>526.1</b>	<b>670.0</b>	<b>1183.6</b>	<b>1169.5</b>	<b>2127.0</b>
<b>A. Capital Account</b>	<b>-24.2</b>	<b>-12.1</b>	<b>0.5</b>	<b>-2.2</b>	<b>-10.8</b>	<b>-27.1</b>	<b>-5.4</b>
Capital Transfers	-24.2	-12.1	0.1	-2.2	-10.8	-27.1	-5.4
General Government	0.4	0.2	3.5	10.5	0.2	4.2	29.9
Other Sector	-24.6	-12.3	-3.4	-12.7	-11.0	-31.3	-35.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>777.4</b>	<b>1174.0</b>	<b>525.6</b>	<b>672.2</b>	<b>1194.4</b>	<b>1196.6</b>	<b>2132.4</b>
Official Investment (incl. Govt. Reserves)	583.1	-173.3	150.7	235.1	405.7	757.7	424.9
Central Government	592.2	-222.3	142.4	601.0	354.6	175.8	-279.9
Other Official Investment	-9.2	49.0	8.4	-365.9	51.1	581.9	704.8
Private Investment (incl. Errors & Omissions)	849.7	745.4	603.8	770.1	965.3	690.3	1461.4
Reserves	-655.4	601.9	-228.9	-333.0	-176.6	-251.4	246.1

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