



THE BALANCE OF PAYMENTS

STATISTICAL UPDATE July 2003

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
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EXTERNAL TRADE US\$000								
	JULY 1/ 2002	JULY 2/ 2003	CHANGE	%CHANGE	JAN-JULY 1/ 2002	JAN-JULY 2/ 2003	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	128367	121196	-7171	-5.6	783387	783581	194	0.0
TOTAL GOODS IMPORTS(C.I.F)	356350	329550	-26800	-7.5	2076155	2238413	162258	7.8
TRADE BALANCE	-227983	-208354	19629	8.6	-1292768	-1454832	-162064	-12.5
VALUE OF TOTAL GOODS EXPORTS US\$000								
	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
O.FOOD	14305	23963	9658	67.5	145414	160712	15298	10.5
1.BEVER. & TOBAC	4362	6076	1714	39.3	33394	31253	-2141	-6.4
2.CRUDE MATS	71544	62429	-9115	-12.7	414863	434805	19942	4.8
3.MINERAL FUELS	4375	14	-4361	-99.7	14249	8023	-6226	-43.7
4.ANI.& VEG OILS	12	5	-7	0.0	34	15	-19	-55.9
5.CHEMICALS	1663	3209	1546	93.0	27497	30680	3183	11.6
6.MANUF. GOODS	699	716	17	2.4	4948	5085	137	2.8
7.MACH.& TRANSP.	2131	2595	464	21.8	6829	8826	1997	29.2
8.MISC. MANUF	3347	2325	-1022	-30.5	20569	13314	-7255	-35.3
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	102438	101332	-1106	-1.1	667797	692713	24916	3.7
FREEZONE EXPORTS	23529	17364	-6165	-26.2	98790	73368	-25422	-25.7
GOODS PROCURED IN PORTS	2400	2500	100	4.2	16800	17500	700	4.2
TOTAL GOODS EXPORTS	128367	121196	-7171	-5.6	783387	783581	194	0.0
TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000								
	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	72339	73685	1346	1.9	480171	508196	28025	5.8
BAUXITE	8886	7724	-1162	-13.1	59788	51662	-8126	-13.6
ALUMINA	62067	54134	-7933	-12.8	351766	379702	27936	7.9
SUGAR	0	10447	10447	100.0	58184	65201	7017	12.1
BANANAS	1386	1380	-6	-0.4	10433	11631	1198	11.5
OTHER TRAD. EXPORT	8145	6592	-1553	-19.1	48006	43009	-4997	-10.4
CITRUS	184	266	82	44.6	1556	2541	985	63.3
COCOA	275	457	182	66.2	1688	2296	608	36.0
COFFEE	5256	2570	-2686	-51.1	21933	21335	-598	-2.7
PIMENTO	48	0	-48	-100.0	1530	528	-1002	-65.5
RUM	2255	3278	1023	45.4	20694	15738	-4956	-23.9
GYPSUM	127	21	-106	-83.5	605	571	-34	-5.6
NON-TRAD. EXPORTS	17545	18163	618	3.5	127072	127467	395	0.3
RE-EXPORTS	4409	2892	-1517	-34.4	12548	14041	1493	11.9
GENERAL MERCHANDISE EXPS.	102438	101332	-1106	-1.1	667797	692713	24916	3.7
FREEZONE EXPORTS	23529	17364	-6165	-26.2	98790	73368	-25422	-25.7
GOODS PROCURED IN PORTS	2400	2500	100	4.2	16800	17500	700	4.2
TOTAL GOODS EXPORTS	128367	121196	-7171	-5.6	783387	783581	194	0.0

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000								
	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
0.FOOD	40763	38980	-1783	-4.4	281610	280870	-740	-0.3
1.BEV. & TOBAC	2899	2580	-319	-11.0	22041	19785	-2256	-10.2
2.CRUDE MATS.	5010	5363	353	7.0	31496	30858	-638	-2.0
3.MIN.FUEL	73549	66359	-7190	-9.8	325335	470567	145232	44.6
4.ANI & VEG OIL	2027	2431	404	19.9	11467	14659	3192	27.8
5.CHEMICAL	35280	31765	-3515	-10.0	216117	278779	62662	29.0
6.FOOD	49001	45299	-3702	-7.6	262882	292303	29421	11.2
7.MACH.& TRANSP	89305	82233	-7072	-7.9	600444	530419	-70025	-11.7
8.MISC.MAN.GOOD	33340	38328	4988	15.0	205081	206631	1550	0.8
9.MISC. COMMDS.	5944	5012	-932	-15.7	33390	30698	-2692	-8.1
GENERAL MERCHANDISE IMPORTS	337118	318350	-18768	-5.6	1989863	2155569	165706	8.3
FREEZONE IMPORTS	16032	7900	-8132	-50.7	64092	59944	-4148	-6.5
GOODS PROCURED IN PORTS	3200	3300	100	3.1	22200	22900	700	3.2
TOTAL GOODS IMPORTS	356350	329550	-26800	-7.5	2076155	2238413	162258	7.8
GOODS IMPORTS BY END-USE US\$000								
	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
CONSUMER GOODS	102300	93759	-8541	-8.3	608600	596121	-12479	-2.1
FOOD	25009	24819	-190	-0.8	167985	167952	-33	0.0
OTH. NON-DURS.	32857	28017	-4840	-14.7	171838	177692	5854	3.4
* DURABLES	44434	40923	-3511	-7.9	268777	250477	-18300	-6.8
*of which motor cars	12369	9567	-2802	-22.7	87262	84802	-2460	-2.8
RAW MATERIALS	178516	173290	-5226	-2.9	1001642	1219320	217678	21.7
FUELS	73567	66214	-7353	-10.0	324834	469424	144590	44.5
OTHER RAW MAT.	104949	107076	2127	2.0	676808	749896	73088	10.8
CAPITAL GOODS	56302	51301	-5001	-8.9	379621	340128	-39493	-10.4
* TRANSP & EQP.	10794	8165	-2629	-24.4	64405	48613	-15792	-24.5
*of which motor cars	383	479	96	25.1	1261	1408	147	11.7
CONST. MATS.	15828	15248	-580	-3.7	75009	100370	25361	33.8
OTHER MACH.	29215	27472	-1743	-6.0	234386	187063	-47323	-20.2
OTHER CAPITAL	465	416	-49	-10.5	5821	4082	-1739	-29.9
GENERAL MERCHANDISE IMPORTS	337118	318350	-18768	-5.6	1989863	2155569	165706	8.3
FREEZONE IMPORTS	16032	7900	-8132	-50.7	64092	59944	-4148	-6.5
GOODS PROCURED IN PORTS	3200	3300	100	3.1	22200	22900	700	3.2
TOTAL GOODS IMPORTS	356350	329550	-26800	-7.5	2076155	2238413	162258	7.8
	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
FUEL	73567	66214	-7353	-10.0	324834	469424	144590	44.5
BAUXITE	10211	16886	6675	65.4	57946	101027	43081	74.3
NON-BAUXITE	63356	49328	-14028	-22.1	266888	368397	101509	38.0
OTHER BAUX. IMP.	13790	8096	-5694	-41.3	48415	37901	-10514	-21.7
OTHER IMPORTS	249761	244040	-5721	-2.3	1616614	1648244	31630	2.0
CONSUMER GOODS	102240	93618	-8622	-8.4	608241	595694	-12547	-2.1
FOOD	25009	24819	-190	-0.8	167982	167948	-34	0.0
OTHER NON-DURB.	32850	28015	-4835	-14.7	171784	177648	5864	3.4
* DURABLES	44381	40784	-3597	-8.1	268475	250098	-18377	-6.8
*of which motor cars	12369	9566	-2803	-22.7	87262	84800	-2462	-2.8
RAW MATERIALS	93500	100502	7002	7.5	641117	718853	77736	12.1
FOOD	18229	16439	-1790	-9.8	123525	130504	6979	5.6
OTHER RAW MATS.	75271	84063	8792	11.7	517592	588349	70757	13.7
CAPITAL GOODS	54021	49920	-4101	-7.6	367256	333697	-33559	-9.1
* TRANSP & EQP.	10687	8165	-2522	-23.6	62742	48295	-14447	-23.0
*of which motor cars	383	479	96	25.1	1260	1403	143	11.3
CONSTRUCTION	15568	15213	-355	-2.3	72985	99021	26036	35.7
OTHER CAP.	27766	26542	-1224	-4.4	231529	186381	-45148	-19.5
GENERAL MERCHANDISE IMPORTS	337118	318350	-18768	-5.6	1989863	2155569	165706	8.3
FREEZONE IMPORTS	16032	7900	-8132	-50.7	64092	59944	-4148	-6.5
GOODS PROCURED IN PORTS	3200	3300	100	3.1	22200	22900	700	3.2
TOTAL GOODS IMPORTS	356350	329550	-26800	-7.5	2076155	2238413	162258	7.8

CARICOM IMPORTS BY S.I.T.C. US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
0.FOOD	7379	5784	-1595	-21.6	47895	40184	-7711	-16.1
1.BEV.& TOBAC.	1577	1264	-313	-19.8	13164	10698	-2466	-18.7
2.CRUDE MATS.	5	53	48	960.0	27	74	47	174.1
3.MINERAL FUEL	23868	30361	6493	27.2	112424	206113	93689	83.3
4.ANI.& VEG. OIL	260	378	118	45.4	1567	2380	813	51.9
5.CHEMICALS	3282	2655	-627	-19.1	17166	15711	-1455	-8.5
6.MANUF. GOODS	3574	3877	303	8.5	23405	23171	-234	-1.0
0.FOOD	439	542	103	23.5	2265	3469	1204	53.2
8.MISC. MANUF.	1089	1388	299	27.5	6897	7691	794	11.5
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
TOTAL	41473	46302	4829	11.6	224810	309491	84681	37.7

CARICOM EXPORTS BY S.I.T.C. US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
0.FOOD	1650	1747	97	5.9	10751	12629	1878	17.5
1.BEV.& TOBAC	283	315	32	11.3	1709	1796	87	5.1
2.CRUDE MATS.	62	46	-16	-25.8	212	315	103	48.6
3.MINERAL FUELS	67	11	-56	-83.6	321	207	-114	-35.5
4.ANI.& VEG OIL	0	0	0	0.0	2	1	-1	-50.0
5.CHEMICAL	1116	1168	52	4.7	7102	6303	-799	-11.3
6.MANUF. GOODS	286	224	-62	-21.7	2045	2146	101	4.9
7.MACH.& TRANSP.	101	65	-36	-35.6	577	1265	688	119.2
8.MISC MANUF.	1330	564	-766	-57.6	3386	3049	-337	-10.0
9.MISC COMMDS.	0	0	0	0.0	0	0	0	0.0
TOTAL	4895	4140	-755	-15.4	26105	27711	1606	6.2

CARICOM TRADE BY COUNTRIES US\$000

	JULY 2002 EXPORTS	JULY 2002 IMPORTS	TR. BAL.	JULY 2003 EXPORTS	JULY 2003 IMPORTS	TR. BAL.	JAN-JULY 2002 EXPORTS	JAN-JULY 2002 IMPORTS	TR. BAL.	JAN-JULY 2003 EXPORTS	JAN-JULY 2003 IMPORTS	TR. BAL.
BARBADOS	1818	1231	587	756	1277	-521	5823	9727	-3904	4851	9341	-4490
GUYANA	251	2165	-1914	291	2670	-2379	1566	16661	-15095	1734	11430	-9696
BELIZE	337	857	-520	298	626	-328	2152	2899	-747	1910	7614	-5704
ST. KITTS	69	0	69	131	0	131	761	0	761	967	3	964
ANTIGUA	224	0	224	243	0	243	1660	0	1660	1877	51	1826
MONTSERRAT	0	0	0	1	0	1	65	0	65	34	0	34
TRIN. & TOBAG.	1502	35188	-33686	1680	40217	-38537	10066	183018	-172952	10599	270664	-260065
DOMINICA	144	996	-852	217	943	-726	640	5773	-5133	1144	5738	-4594
GRENADA	127	92	35	71	34	37	923	422	501	908	333	575
ST.LUCIA	317	3	314	276	0	276	1382	106	1276	2351	102	2249
ST. VINCENT	68	161	-93	132	1	131	701	850	-149	881	515	366
SURINAME	38	780	-742	44	534	-490	366	5354	-4988	455	3700	-3245
TOTAL	4895	41473	-36578	4140	46302	-42162	26105	224810	-198705	27711	309491	-281780

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	JULY 2002	JULY 2003	CHANGE	%CHANGE	JAN-JULY 2002	JAN-JULY 2003	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	340.5	340.7	0.2	0.1	2290.7	2281.0	-9.8	-0.4
Value (U.S. \$000)	8886.0	7724.0	-1162.0	-13.1	59788.0	51662.0	-8126.0	-13.6
Price (US \$/tonne)	26.1	22.7	-3.4	-13.1	26.1	22.6	-3.5	-13.2
O.FOOD								
Volume ('000 tonnes)	375.0	305.9	-69.1	-18.4	2097.5	2177.6	80.1	3.8
Value (U.S. \$000)	62067.0	54134.0	-7933.0	-12.8	351766.0	379702.0	27936.0	7.9
Price (US \$/tonne)	165.5	177.0	11.4	6.9	167.7	174.4	6.7	4.0
SUGAR								
Volume ('000 tonnes)	0.0	17.6	17.6	100.0	122.4	107.2	-15.2	-12.5
Value (U.S. \$000)	0.0	10447.0	10447.0	100.0	58184.0	65201.0	7017.0	12.1
Price (US \$/tonne)	0.0	592.2	592.2	100.0	475.3	608.4	133.1	28.0
BANANAS								
Volume ('000 tonnes)	3.1	3.0	-0.1	-1.6	24.0	23.5	-0.4	-1.8
Value (U.S. \$000)	1386.0	1380.0	-6.0	-0.4	10433.0	11631.0	1198.0	11.5
Price (US \$/tonne)	449.1	454.4	5.3	1.2	435.1	494.1	59.0	13.6

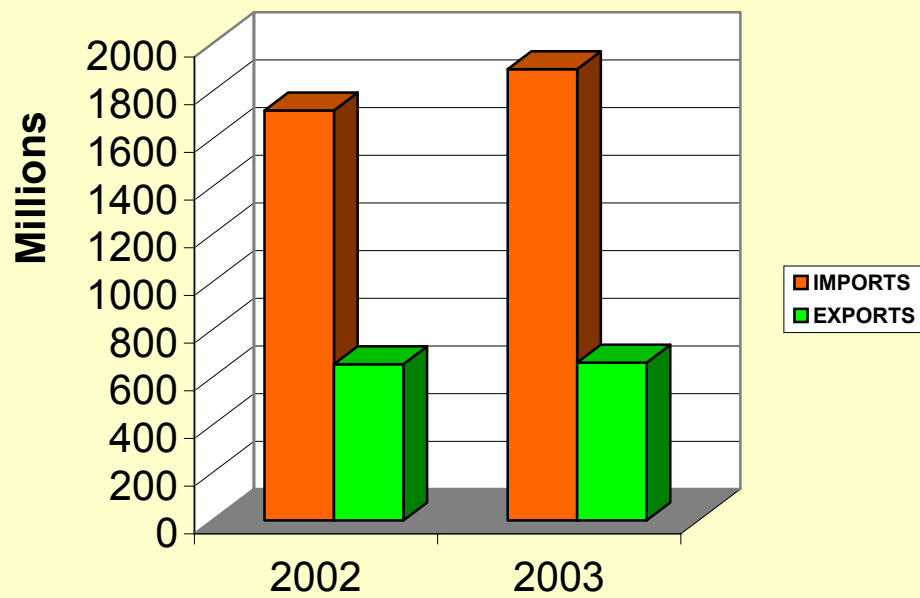
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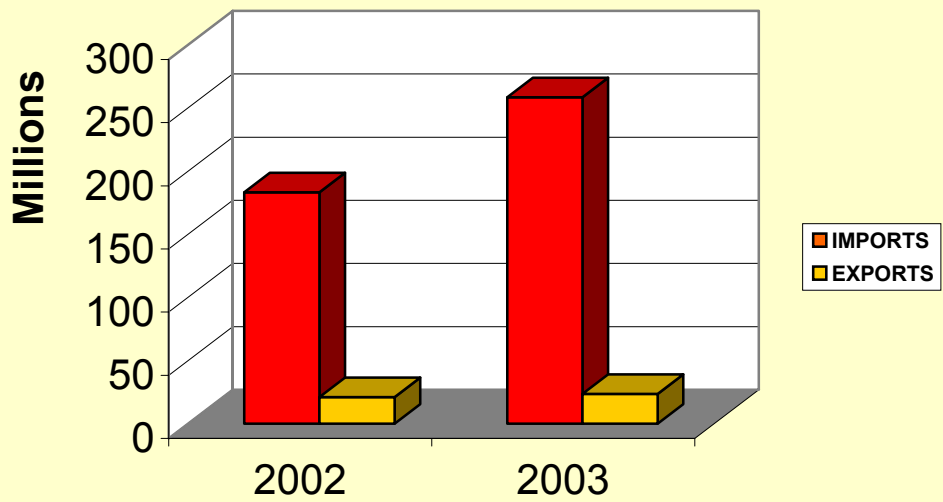
External Sector Statistics Unit.

February 9, 2004

VALUE OF IMPORTS & EXPORT US\$Mn
JAN - JUNE



**CARICOM IMPORTS & EXPORT US\$Mn
JAN - JULY**



EXTERNAL TRADE US\$000

	JULY 1/ 2002	JULY 2/ 2003	CHANGE	%CHANGE	APR-JULY 1/ 2002/2003	APR-JULY 2/ 2003/2004	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	128367	121196	-7171	-5.6	453637	460076	6439	1.4
TOTAL GOODS IMPORTS(C.I.F)	356350	329550	-26800	-7.5	1249796	1246378	-3418	-0.3
TRADE BALANCE	-227983	-208354	19629	8.6	-796159	-786302	9857	1.2

VALUE OF TOTAL GOODS EXPORTS US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
O.FOOD	14305	23963	9658	67.5	80682	93196	12514	15.5
1.BEVER. & TOBAC	4362	6076	1714	39.3	19441	18753	-688	-3.5
2.CRUDE MATS	71544	62429	-9115	-12.7	235004	251069	16065	6.8
3.MINERAL FUELS	4375	14	-4361	-99.7	10903	71	-10832	-99.3
4.ANI.& VEG OILS	12	5	-7	-58.3	24	8	-16	-66.7
5.CHEMICALS	1663	3209	1546	93.0	13424	18490	5066	37.7
6.MANUF. GOODS	699	716	17	2.4	2859	2704	-155	-5.4
7.MACH.& TRANSP.	2131	2595	464	21.8	4450	5517	1067	24.0
8.MISC. MANUF	3347	2325	-1022	-30.5	9237	8730	-507	-5.5
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	102438	101332	-1106	-1.1	376024	398538	22514	6.0
FREEZONE EXPORTS	23529	17364	-6165	-26.2	68013	51538	-16475	-24.2
GOODS PROCURED IN PORTS	2400	2500	100	4.2	9600	10000	400	4.2
TOTAL GOODS EXPORTS	128367	121196	-7171	-5.6	453637	460076	6439	1.4

TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	72339	73685	1346	1.9	269297	295292	25995	9.7
BAUXITE	8886	7724	-1162	-13.1	31770	30797	-973	-3.1
ALUMINA	62067	54134	-7933	-12.8	200958	218277	17319	8.6
SUGAR	0	10447	10447	100.0	30644	39306	8662	28.3
BANANAS	1386	1380	-6	-0.4	5925	6912	987	16.7
OTHER TRAD. EXPORT	8145	6592	-1553	-19.1	29080	24173	-4907	-16.9
CITRUS	184	266	82	44.6	638	974	336	52.7
COCOA	275	457	182	66.2	1294	1515	221	17.1
COFFEE	5256	2570	-2686	-51.1	13980	12798	-1182	-8.5
PIMENTO	48	0	-48	-100.0	507	0	-507	-100.0
RUM	2255	3278	1023	45.4	12394	8617	-3777	-30.5
GYPSUM	127	21	-106	-83.5	267	269	2	0.7
NON-TRAD. EXPORTS	17545	18163	618	3.5	68856	70607	1751	2.5
RE-EXPORTS	4409	2892	-1517	-34.4	8791	8466	-325	-3.7
GENERAL MERCHANDISE EXPS.	102438	101332	-1106	-1.1	376024	398538	22514	6.0
FREEZONE EXPORTS	23529	17364	-6165	-26.2	68013	51538	-16475	-24.2
GOODS PROCURED IN PORTS	2400	2500	100	4.2	9600	10000	400	4.2
TOTAL GOODS EXPORTS	128367	121196	-7171	-5.6	453637	460076	6439	1.4

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
0.FOOD	40763	38980	-1783	-4.4	158903	154299	-4604	-2.9
1.BEV. & TOBAC	2899	2580	-319	-11.0	12995	10454	-2541	-19.6
2.CRUDE MATS.	5010	5363	353	7.0	17083	17571	488	2.9
3.MIN.FUEL	73549	66359	-7190	-9.8	213277	255288	42011	19.7
4.ANI & VEG OIL	2027	2431	404	19.9	5119	11059	5940	116.0
5.CHEMICAL	35280	31765	-3515	-10.0	121933	124769	2836	2.3
6.MANUF. GOOD	49001	45299	-3702	-7.6	162716	174046	11330	7.0
0.FOOD	89305	82233	-7072	-7.9	356823	308580	-48243	-13.5
8.MISC.MAN.GOOD	33340	38328	4988	15.0	120427	118691	-1736	-1.4
9.MISC. COMMDS.	5944	5012	-932	-15.7	20403	12025	-8378	-41.1
GENERAL MERCHANDISE IMPORTS	337118	318350	-18768	-5.6	1189679	1186782	-2897	-0.2
FREEZONE IMPORTS	16032	7900	-8132	-50.7	47317	46396	-921	-1.9
GOODS PROCURED IN PORTS	3200	3300	100	3.1	12800	13200	400	3.1
TOTAL GOODS IMPORTS	356350	329550	-26800	-7.5	1249796	1246378	-3418	-0.3

GOODS IMPORTS BY END-USE US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
CONSUMER GOODS	102300	93759	-8541	-8.3	367700	335720	-31980	-8.7
FOOD	25009	24819	-190	-0.8	96641	93232	-3409	-3.5
OTH. NON-DURS.	32857	28017	-4840	-14.7	107347	96863	-10484	-9.8
* DURABLES	44434	40923	-3511	-7.9	163712	145625	-18087	-11.0
*of which motor cars	12369	9567	-2802	-22.7	53155	47255	-5900	-11.1
RAW MATERIALS	178516	173290	-5226	-2.9	589459	661256	71797	12.2
FUELS	73567	66214	-7353	-10.0	213352	254607	41255	19.3
OTHER RAW MAT.	104949	107076	2127	2.0	376107	406649	30542	8.1
CAPITAL GOODS	56302	51301	-5001	-8.9	232520	189806	-42714	-18.4
* TRANSP & EQP.	10794	8165	-2629	-24.4	47948	27626	-20322	-42.4
*of which motor cars	383	479	96	25.1	968	851	-117	-12.1
CONST. MATS.	15828	15248	-580	-3.7	49401	59556	10155	20.6
OTHER MACH.	29215	27472	-1743	-6.0	131673	100421	-31252	-23.7
OTHER CAPITAL	465	416	-49	-10.5	3498	2203	-1295	-37.0
GENERAL MERCHANDISE IMPORTS	337118	318350	-18768	-5.6	1189679	1186782	-2897	-0.2
FREEZONE IMPORTS	16032	7900	-8132	-50.7	47317	46396	-921	-1.9
GOODS PROCURED IN PORTS	3200	3300	100	3.1	12800	13200	400	3.1
TOTAL GOODS IMPORTS	356350	329550	-26800	-7.5	1249796	1246378	-3418	-0.3

GOODS IMPORTS BY END USE US\$000 (BAUXITE/NON-BAUXITE)

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
FUEL	73567	66214	-7353	-10.0	213352	254607	41255	19.3
BAUXITE	10211	16886	6675	65.4	42317	51747	9430	22.3
NON-BAUXITE	63356	49328	-14028	-22.1	171035	202860	31825	18.6
OTHER BAUX. IMP.	13790	8096	-5694	-41.3	35917	26366	-9551	-26.6
OTHER IMPORTS	249761	244040	-5721	-2.3	940410	905809	-34601	-3.7
CONSUMER GOODS	102240	93618	-8622	-8.4	367500	335464	-32036	-8.7
FOOD	25009	24819	-190	-0.8	96639	93230	-3409	-3.5
OTHER NON-DURB.	32850	28015	-4835	-14.7	107306	96853	-10453	-9.7
* DURABLES	44381	40784	-3597	-8.1	163555	145381	-18174	-11.1
*of which motor cars	12369	9566	-2803	-22.7	53155	47254	-5901	-11.1
RAW MATERIALS	93500	100502	7002	7.5	349459	385193	35734	10.2
FOOD	18229	16439	-1790	-9.8	69604	73075	3471	5.0
OTHER RAW MATS.	75271	84063	8792	11.7	279855	312118	32263	11.5
CAPITAL GOODS	54021	49920	-4101	-7.6	223451	185152	-38299	-17.1
* TRANSP.& EQP.	10687	8165	-2522	-23.6	46286	27440	-18846	-40.7
*of which motor cars	383	479	96	25.1	967	849	-118	-12.2
CONSTRUCTION	15568	15213	-355	-2.3	47947	58629	10682	22.3
OTHER CAP.	27766	26542	-1224	-4.4	129218	99083	-30135	-23.3
GENERAL MERCHANDISE IMPORTS	337118	318350	-18768	-5.6	1189679	1186782	-2897	-0.2
FREEZONE IMPORTS	16032	7900	-8132	-50.7	47317	46396	-921	-1.9
GOODS PROCURED IN PORTS	3200	3300	100	3.1	12800	13200	400	3.1
TOTAL GOODS IMPORTS	356350	329550	-26800	-7.5	1249796	1246378	-3418	-0.3

CARICOM IMPORTS BY S.I.T.C. US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
0.FOOD	7379	5784	-1595	-21.6	28191	21876	-6315	-22.4
1.BEV.& TOBAC.	1577	1264	-313	-19.8	6787	5727	-1060	-15.6
2.CRUDE MATS.	5	53	48	960.0	9	66	57	633.3
3.MINERAL FUEL	23868	30361	6493	27.2	67272	130284	63012	93.7
4.ANI.& VEG. OIL	260	378	118	45.4	835	1303	468	56.0
5.CHEMICALS	3282	2655	-627	-19.1	10122	8151	-1971	-19.5
6.MANUF. GOODS	3574	3877	303	8.5	12865	12654	-211	-1.6
0.FOOD	439	542	103	23.5	1323	2162	839	63.4
8.MISC. MANUF.	1089	1388	299	27.5	4319	5230	911	21.1
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
TOTAL	41473	46302	4829	11.6	131723	187453	55730	42.3

CARICOM EXPORTS BY S.I.T.C. US\$000

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
0.FOOD	1650	1747	97	5.9	6389	6967	578	9.0
1.BEV.& TOBAC	283	315	32	11.3	1060	925	-135	-12.7
2.CRUDE MATS.	62	46	-16	-25.8	165	195	30	18.2
3.MINERAL FUELS	67	11	-56	-83.6	182	64	-118	-64.8
4.ANI.& VEG OIL	0	0	0	0.0	2	0	-2	-100.0
5.CHEMICAL	1116	1168	52	4.7	3927	3794	-133	-3.4
6.MANUF. GOODS	286	224	-62	-21.7	1163	977	-186	-16.0
7.MACH.& TRANSP.	101	65	-36	-35.6	298	322	24	8.1
8.MISC MANUF.	1330	564	-766	-57.6	2479	1998	-481	-19.4
9.MISC COMMDS.	0	0	0	0.0	0	0	0	0.0
TOTAL	4895	4140	-755	-15.4	15665	15242	-423	-2.7

CARICOM TRADE BY COUNTRIES US\$000

	JULY 2002			JULY 2003			APR-JULY 2002/2003			APR-JULY 2003/2004		
	EXPORTS	IMPORTS	TR. BAL.	EXPORTS	IMPORTS	TR. BAL.	EXPORTS	IMPORTS	TR. BAL.	EXPORTS	IMPORTS	TR. BAL.
BARBADOS	1818	1231	587	756	1277	-521	3914	5251	-1337	2462	5029	-2567
GUYANA	251	2165	-1914	291	2670	-2379	927	10635	-9708	998	7572	-6574
BELIZE	337	857	-520	298	626	-328	1209	1996	-787	994	3804	-2810
ST. KITTS	69	0	69	131	0	131	533	0	533	537	3	534
ANTIGUA	224	0	224	243	0	243	957	0	957	937	51	886
MONTserrat	0	0	0	1	0	1	60	0	60	34	0	34
TRIN. & TOBAG.	1502	35188	-33686	1680	40217	-38537	5614	106258	-100644	6615	165409	-158794
DOMINICA	144	996	-852	217	943	-726	484	3286	-2802	559	3080	-2521
GRENADA	127	92	35	71	34	37	421	243	178	482	168	314
ST.LUCIA	317	3	314	276	0	276	853	103	750	1084	27	1057
ST. VINCENT	68	161	-93	132	1	131	458	611	-153	399	69	330
SURINAME	38	780	-742	44	534	-490	235	3340	-3105	141	2241	-2100
TOTAL	4895	41473	-36578	4140	46302	-42162	15665	131723	-116058	15242	187453	-172211

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	JULY 2002	JULY 2003	CHANGE	%CHANGE	APR-JULY 2002/2003	APR-JULY 2003/2004	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	340.5	340.7	0.2	0.1	1217.3	1363.4	146.2	12.0
Value (U.S. \$000)	8886.0	7724.0	-1162.0	-13.1	31770.0	30797.0	-973.0	-3.1
Price (US \$/tonne)	26.1	22.7	-3.4	-13.1	26.1	22.6	-3.5	-13.5
ALUMINA								
O.FOOD	375.0	305.9	-69.1	-18.4	1191.7	1245.8	54.1	4.5
Value (U.S. \$000)	62067.0	54134.0	-7933.0	-12.8	200958.0	218277.0	17319.0	8.6
Price (US \$/tonne)	165.5	177.0	11.4	6.9	168.6	175.2	6.6	3.9
SUGAR								
Volume ('000 tonnes)	0.0	17.6	17.6	100.0	62.4	64.2	1.8	2.9
Value (U.S. \$000)	0.0	10447.0	10447.0	100.0	30644.0	39306.0	8662.0	28.3
Price (US \$/tonne)	0.0	592.2	592.2	100.0	491.3	612.5	121.1	24.7
BANANAS								
Volume ('000 tonnes)	3.1	3.0	-0.1	-1.6	13.4	14.2	0.8	5.8
Value (U.S. \$000)	1386.0	1380.0	-6.0	-0.4	5925.0	6912.0	987.0	16.7
Price (US \$/tonne)	449.1	454.4	5.3	1.2	442.6	488.2	45.5	10.3

1/REVISED

2/PROVISIONAL

External Sector Statistics Unit.

February 9, 2004

IMPORTS BY PAYMENT TERMS & ENDUSE (US\$MN)

O.FOOD	1/		2/			
	JAN-JUL	AS % OF	JAN-JUL	AS % OF	CHANGE	CHANGE%
	2002	TOTAL 1/	2003	TOTAL 2/	(2-1)	(2-1)
PREPAYMENT	64.8	3.3	71.8	3.3	7.0	10.8
NO FUNDS	156.6	7.9	106.7	5.0	-49.9	-31.8
SIGHT DRAFT	37.7	1.9	39.4	1.8	1.8	4.7
LETTER OF CREDIT	17.7	0.9	8.5	0.4	-9.2	-51.9
OPEN ACCOUNT	1676.2	84.2	1875.4	87.0	199.2	11.9
CASH ON DELIVERY	11.9	0.6	15.9	0.7	4.0	33.4
BILLS OF COLLECTION	0.6	0.0	0.5	0.1	-0.1	-10.8
OTHER	24.5	1.2	37.3	1.7	12.9	52.6
INVALID PAYMENT TERMS CODES	0.0	0.0	0.0	0.0	0.0	0.0
GRAND TOTALS	1989.9	100.0	2155.6	100.0	165.7	8.3

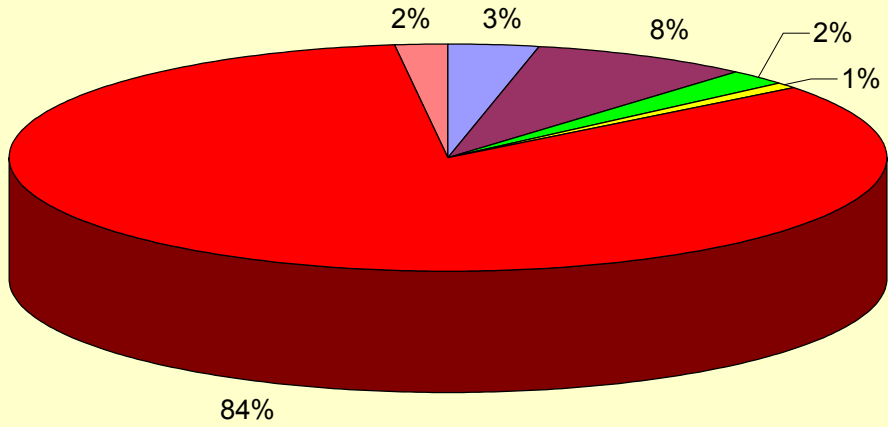
February 10, 2004

IMPORTS BY PAYMENT TERMS & ENDUSE (US\$MN)

O.FOOD	1/ APRIL-JUN 2002/2003	AS % OF TOTAL 1/	2/ APRIL-JUN 2003/2004	AS % OF TOTAL 2/	CHANGE (2-1)	CHANGE% (2-1)
PREPAYMENT	28.7	3.4	31.3	3.7	2.6	9.2
NO FUNDS	68.1	8.0	43.2	5.1	-25.0	-36.6
SIGHT DRAFT	19.0	2.2	11.0	1.3	-8.1	-42.5
LETTER OF CREDIT	7.3	0.9	3.5	0.4	-3.8	-51.6
OPEN ACCOUNT	711.8	83.4	734.9	86.2	23.1	3.3
CASH ON DELIVERY	5.6	0.7	6.7	0.8	1.1	19.4
BILLS OF COLLECTION	0.4	0.0	0.3	0.0	-0.1	-20.0
OTHER	11.5	1.4	21.7	2.5	10.2	88.3
INVALID PAYMENT TERMS CODE:	0.0	0.0	0.0	0.0	0.0	0.0
GRAND TOTALS	852.6	100.0	852.7	100.0	0.1	0.0

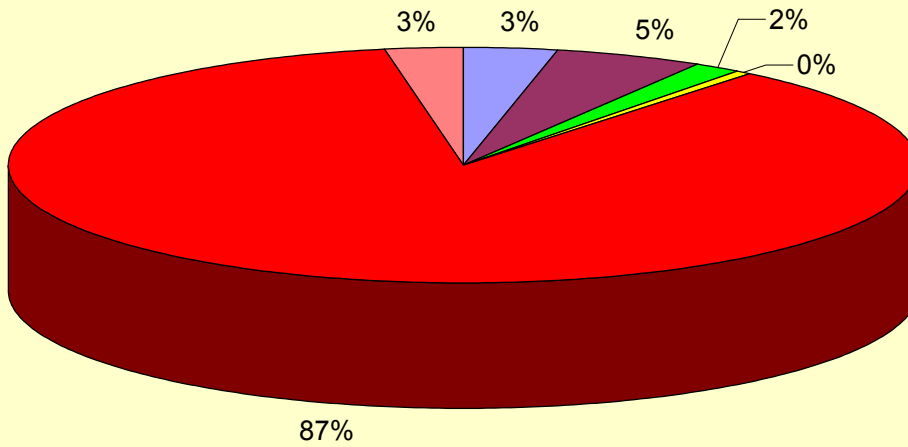
February 10, 2004

Imports by Payment Terms
Jan - July 2002



■ PREPAYMENT ■ NO FUNDS ■ SIGHT DRAFT ■ LETTER OF CREDIT ■ OPEN ACCOUNT ■ OTHER

Imports by Payment Terms
Jan - July 2003



■ PREPAYMENT ■ NO FUNDS ■ SIGHT DRAFT ■ LETTER OF CREDIT ■ OPEN ACCOUNT ■ OTHER

EXPORTS US\$m.

	1998	1999	2000	2001	2002	JAN-JULY 2002	JAN-JULY 2003	% Change
MAJOR TRADITIONAL	809.6	807.5	836.0	825.1	793.8	480.2	508.2	5.8
Bauxite	81.0	55.9	45.5	93.8	106.3	59.8	51.7	-13.5
Alumina	600.7	626.5	684.3	642.6	603.8	351.8	379.7	7.9
O.FOOD	94.6	95.3	83.3	70.5	66.2	58.2	65.2	12.0
Bananas	33.3	29.8	22.9	18.2	17.5	10.4	11.6	11.5
OTHER TRADITIONAL	55.7	65.5	73.8	72.2	74.6	48.0	43.0	-10.4
Citrus	3.9	4.4	4.9	4.2	2.1	1.6	2.6	62.5
Cocoa	3.6	2.7	2.3	3.0	2.2	1.7	2.3	35.3
Coffee	17.5	24.7	33.1	30.7	32.7	21.9	21.3	-2.7
Pimento	4.1	4.9	4.9	3.5	2.6	1.5	0.5	-66.7
Rum	25.3	27.6	26.4	28.8	34.1	20.7	15.7	-24.2
Gypsum	1.3	1.2	2.2	2.0	0.9	0.6	0.6	0.0
NON -TRADITIONAL	451.0	372.7	391.2	325.8	248.9	139.6	141.5	1.4
CARICOM	43.6	42.0	49.0	50.6	48.7	26.1	27.7	6.1
0. Food	13.9	14.3	16.4	21.8	17.4	10.8	12.6	16.7
1. Beverages & Tobacco	3.9	3.6	3.8	3.8	3.8	1.7	1.8	5.9
2. Crude Materials	0.5	1.1	1.0	0.7	0.4	0.2	0.3	50.0
3. Mineral Fuels	0.8	0.2	0.1	0.7	3.1	0.3	0.2	-33.3
4. Animal & Veg Oils & Fats	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Chemicals	10.9	11.7	12.6	12.1	12.4	7.1	6.3	-11.3
6. Manufactured Goods	4.6	4.2	5.7	5.0	4.4	2.0	2.1	5.0
7. Mach. & Trans. Equipment	3.3	1.9	3.8	1.3	1.6	0.6	1.3	116.7
8. Misc. Manufact. Goods	5.7	5.0	5.6	5.2	5.6	3.4	3.1	-8.8
9. Misc. Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
THIRD COUNTRY	407.4	330.7	342.2	275.2	200.2	113.5	113.8	0.3
0. Food	66.1	67.5	59.9	73.0	65.6	39.3	44.6	13.5
1. Beverages & Tobacco	43.6	25.5	29.8	15.8	18.3	11.0	13.8	25.5
2. Crude Materials	6.8	3.5	4.4	3.6	4.7	2.5	2.5	0.0
3. Mineral Fuels	2.1	3.5	3.8	14.1	26.0	14.0	7.8	-44.3
4. Animal & Veg Oils & Fats	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0
5. Chemicals	39.8	37.4	58.0	56.4	46.9	20.4	24.4	19.6
6. Manufactured Goods	4.5	4.2	6.7	5.0	4.9	2.9	3.0	3.4
7. Mach. & Trans. Equipment	38.2	25.7	23.2	14.4	9.0	6.2	7.5	21.0
8. Misc. Manufact. Goods	206.3	163.4	156.3	92.8	24.8	17.2	10.2	-40.7
9. Misc. Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GEN. MERCHANDISE EXPORTS	1316.3	1245.7	1301.0	1223.1	1117.3	667.8	692.7	-8.7

EXTERNAL SECTOR STATISTICS
February 9, 2004

EXPORTS US\$Mn.

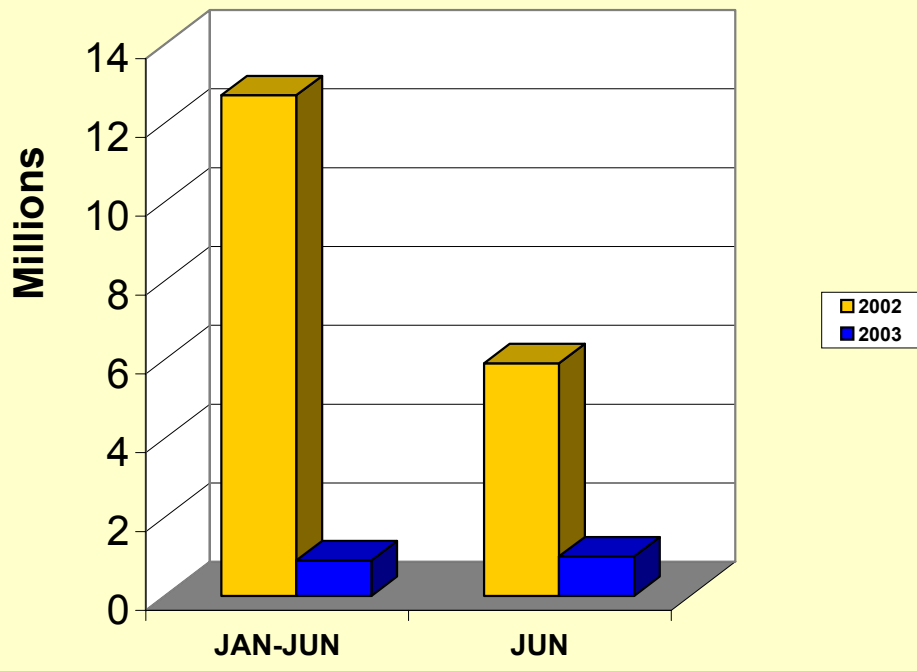
	1998/99	1999/2000	2000/2001	2001/2002	2002/2003	APRIL-JULY 2002/2003	APRIL-JULY 2003/2004	% Change
MAJOR TRADITIONAL	802.0	843.7	825.4	813.8	795.8	269.3	295.3	9.7
Bauxite	82.7	49.1	56.4	97.8	99.2	31.8	30.8	-3.1
Alumina	587.9	664.6	677.0	629.5	614.3	201.0	218.3	8.6
O.FOOD	98.3	103.5	69.4	68.5	64.5	30.6	39.3	28.4
Bananas	33.1	26.5	22.6	18.0	17.8	5.9	6.9	16.9
OTHER TRADITIONAL	57.8	69.2	75.3	72.0	74.5	29.1	24.2	-16.8
Citrus	4.6	5.1	3.3	3.3	2.8	0.6	1.0	66.7
Cocoa	3.6	2.9	2.2	2.7	2.6	1.3	1.5	15.4
Coffee	17.5	27.9	35.4	29.6	33.3	14.0	12.8	-8.6
Pimento	4.6	4.6	4.5	3.9	2.1	0.5	0.0	-100.0
Rum	26.2	27.2	27.9	30.6	32.9	12.4	8.6	-30.6
Gypsum	1.3	1.5	2.0	1.9	0.8	0.3	0.3	0.0
NON- TRADITIONAL	414.2	384.3	367.7	313.2	249.4	77.6	79.0	1.8
CARICOM	42.6	43.4	49.9	48.9	50.7	15.7	15.2	-3.2
0. Food	14.4	14.7	17.6	20.9	18.6	6.4	7.0	9.4
1. Beverages & Tobacco	3.8	3.6	3.7	3.8	4.0	1.1	0.9	-18.2
2. Crude Materials	0.6	1.0	1.1	0.6	0.5	0.2	0.2	0.0
3. Mineral Fuels	0.5	0.1	0.2	0.7	3.1	0.2	0.0	-100.0
4. Animal & Veg Oils & Fats	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Chemicals	11.0	11.7	13.2	12.0	11.7	3.9	3.8	-2.6
6. Manufactured Goods	4.3	4.9	5.6	4.4	4.7	1.2	1.0	-16.7
7. Mach. & Trans. Equipment	2.6	2.5	3.1	1.3	2.2	0.3	0.3	0.0
8. Misc. Manufact. Goods	5.4	4.9	5.4	5.2	5.9	2.4	2.0	-16.7
9. Misc. Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
THIRD COUNTRY	371.6	340.9	317.8	264.3	198.7	61.9	63.8	3.1
0. Food	65.4	66.5	61.3	74.7	67.4	21.4	24.7	15.4
1. Beverages & Tobacco	37.9	24.7	27.5	17.7	17.8	5.9	9.2	55.9
2. Crude Materials	6.1	3.9	4.4	3.5	5.1	1.7	1.5	-11.8
3. Mineral Fuels	2.7	3.7	4.7	15.5	30.6	10.7	0.1	-99.1
4. Animal & Veg Oils & Fats	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0
5. Chemicals	33.2	49.9	50.2	58.1	45.8	9.5	14.7	54.7
6. Manufactured Goods	4.5	4.2	6.9	5.2	4.9	1.7	1.7	0.0
7. Mach. & Trans. Equipment	30.4	20.3	20.5	11.8	9.4	4.2	5.2	23.8
8. Misc. Manufact. Goods	191.4	167.7	142.2	77.7	17.7	6.8	6.7	-1.5
9. Misc. Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GEN. MERCHANDISE EXPORTS	1274.0	1297.2	1268.4	1199.0	1119.7	376.0	398.5	6.0

EXTERNAL SECTOR STATISTICS

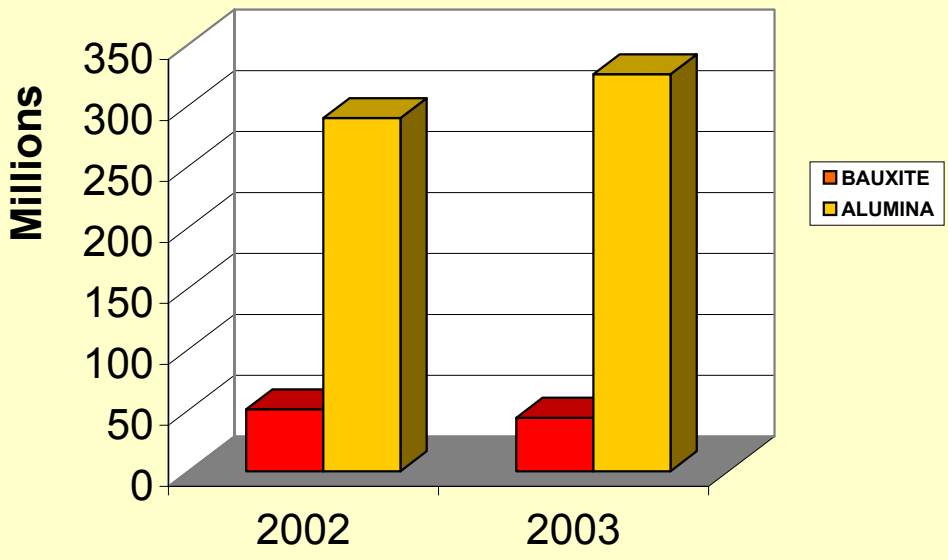
February 9, 2004

	GARMENTS EXPORTS US\$Mn.			
	2002	2003	CHANGE	%CHANGE
JANUARY	2.2	0.7	-1.5	-68.2
FEBRUARY	4.7	1.1	-3.6	-76.6
MARCH	2.5	1.1	-1.4	-56.0
JAN-MARCH	9.4	2.9	-6.5	-69.1
APRIL	1.1	1	-0.1	-9.1
MAY	1.3	1	-0.3	-23.1
JUNE	0.9	1	0.1	11.1
JAN-JUNE	12.7	5.9	-6.8	-53.5
JULY	1.0	1.3	0.3	30.0
JAN-JULY	13.7	7.2	-6.5	-47.4
	2002/2003	2003/2004	CHANGE	%CHANGE
APRIL	1.1	1.0	-0.1	-9.1
MAY	1.3	1.0	-0.3	-23.1
JUNE	0.9	1.0	0.1	11.1
APRIL-JUNE	3.3	3.0	-0.3	-9.1
JULY	4.6	1.0	-3.6	-78.3
APRIL-SEPTEMBER	26.7	6.3	-20.4	-76.4
SOURCE: STATISTICAL INSTITUTE OF JAMAICA EXTERNAL SECTOR STATISTICS February 9, 2004				

GARMENTS EXPORT US\$Mn
JAN - JULY



**BAUXITE/ALUMINA US\$Mn
JAN - JULY**



'EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

	2002	2003	%	2002	2003	%	2002/03	2003/04	%
	JAN-JULY	JAN-JULY		JULY	JULY		APR-JULY	APR-JULY	
COMMODITIES									

FOOD									

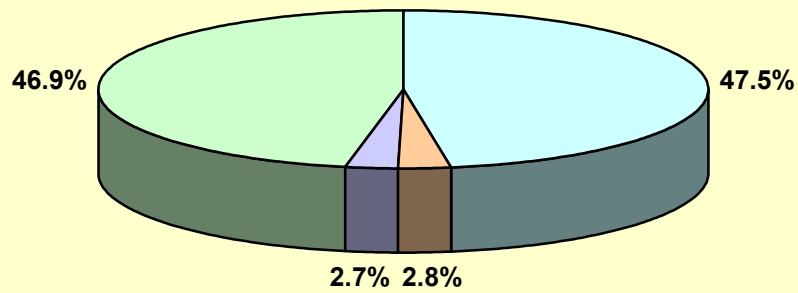
ACKEE	4170.0	3928.0	-5.8	214.0	877.0	309.8	1791.0	1960.0	9.4
FISH	3323.0	4909.0	47.7	493.0	712.0	44.4	2027.0	2620.0	29.3
BREADFRUIT	417.0	539.0	29.3	95.0	118.0	24.2	237.0	350.0	47.7
CUCUMBERS	6.0	7.0	16.7	1.0	1.0	0.0	2.0	4.0	100.0
PUMPKINS	491.0	456.0	-7.1	17.0	68.0	300.0	148.0	202.0	36.5
OTHER VEGETABLES	221.0	70.0	-68.3	72.0	1.0	-98.6	166.0	65.0	-60.8
DASHEEN	634.0	605.0	-4.6	91.0	107.0	17.6	334.0	397.0	18.9
CASSAVA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEET POTATOES	1005.0	1084.0	7.9	133.0	180.0	35.3	566.0	676.0	19.4
YAMS	8126.0	8080.0	-0.6	1439.0	1227.0	-14.7	4904.0	4402.0	-10.2
AVOCADOES	26.0	17.0	0.0	26.0	17.0	0.0	26.0	17.0	0.0
MANGOES	484.0	739.0	52.7	180.0	211.0	17.2	455.0	716.0	57.4
OTHER ROOTS	231.0	241.0	4.3	41.0	72.0	75.6	123.0	162.0	31.7
PAPAYAS	2808.0	1654.0	-41.1	416.0	207.0	-50.2	1842.0	1029.0	-44.1
MELON	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	19134.0	20675.0	8.1	2802.0	3591.0	28.2	12621.0	12600.0	-0.2
CRUDE MATERIALS									

Cut Flowers	68.0	39.0	-42.6	10.0	5.0	-50.0	33.0	21.0	-36.4
Live Plts.&Foliage	77.0	47.0	-39.0	16.0	0.0	-100.0	48.0	18.0	-62.5
Total	145.0	86.0	-40.7	26.0	5.0	-80.8	81.0	39.0	-51.9

EXTERNAL SECTOR STATISTICS

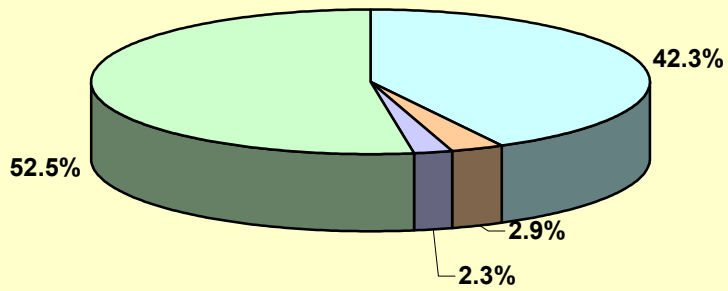
February 9, 2004

Composition of Visitors January - July 2002



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Composition of Visitors January - July 2003



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

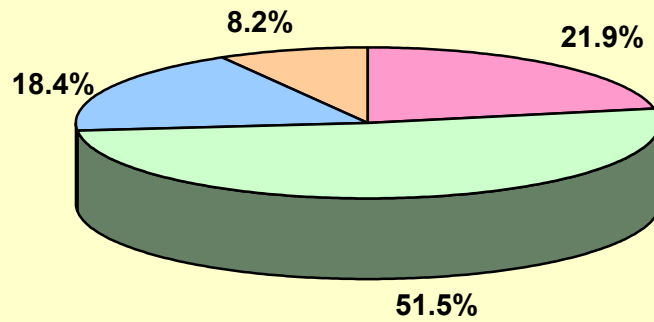
TOURISM STATISTICS

	2002/2003	2003/2004		%
	APR-JUN	APR-JUN	CHNG	CHNG
TOTAL STOP - OVERS	313708	336066	22358	7.1
FOREIGN NAT. STOP-OVERS	292917	314487	21570	7.4
Long Stay	274757	295332	20575	7.5
Short Stay	18160	19155	995	5.5
NON-RES. JAMAICANS	20791	21579	788	3.8
CRUISE PASSENGERS	184020	237171	53151	28.9
TOTAL TOURISTS	497728	573237	75509	15.2
ARMED FORCES	93	N.A.	-	-
TOTAL VISITORS	497821	573237	75416	15.1
AVG.LENGTH.OF STAY	9.7	9.5	-0.2	-2.1
ESTM.EXPD.(US\$MN)	284.4	309.1	24.7	8.7

O.FOOD

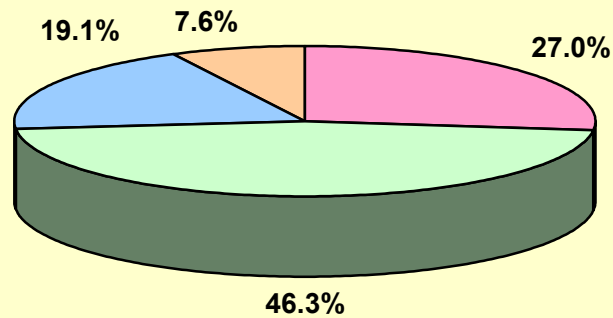
SOURCES OF PRIVATE TRANSFERS (US\$Mn)								
	2002 JUL	2003 JUL	CHNG	%CHNG	2002 JAN - JUL	2003 JAN - JUL	CHNG	%CHNG
TOTAL INFLOWS	108.5	103.1	-5.4	-5.0	701.8	738.1	36.3	5.2
COMMERCIAL BANKS	24.9	19.1	-5.8	-23.3	152.5	157.4	4.9	3.2
REMITTANCE COMPS.	50.6	54.4	3.8	7.5	360.8	378.1	17.3	4.8
POST OFFICE	0.1	0.1	0.0	-	0.4	0.7	0.3	75.0
BUILDING SOCIETIES	25.2	21.7	-3.5	-13.9	134.5	147.3	12.8	9.5
OTHER	7.7	7.8	0.1	1.3	53.6	54.6	1.0	1.9
SOURCES OF PRIVATE TRANSFERS (US\$Mn)								
	2002/2003 APR - JUL	2003/2004 APR - JUL	CHNG	%CHNG				
TOTAL INFLOWS	421.3	418.6	-2.7	-0.6				
COMMERCIAL BANKS	98.1	77.9	-20.2	-20.6				
REMITTANCE COMPS.	208.2	224.2	16.0	7.7				
POST OFFICE	0.2	0.4	0.2	100.0				
BUILDING SOCIETIES	84.0	84.9	0.9	1.1				
OTHER	30.8	31.2	0.4	1.3				

Sources of Private Transfers (US\$m)
January - July 2002



Commercial Banks Remittance Companies Building Societies Other

Sources of Private Transfers (US\$m)
January - July 2003



Commercial Banks Remittance Companies Building Societies Other

Balance of Payments of Jamaica

	US\$Mn		Change
	Jan - Jul 2002	Jan - Jul 2003	
1. Current Account	-514.8	-494.1	20.7
A. Goods Balance	-997.2	-1149.5	-152.3
Exports	783.3	783.6	0.3
Imports	1780.5	1933.1	152.6
B. Services Balance	192.9	382.1	189.2
Transportation	-134.0	-115.2	18.8
Travel	580.0	751.9	171.9
O.FOOD	-253.1	-254.6	-1.5
C. Income	-347.3	-350.6	-3.3
Compensation of employees	30.7	21.0	-9.7
Investment Income	-378.0	-371.6	6.4
D. Current Transfers	636.8	623.9	-12.9
Official	59.9	50.2	-9.7
Private	576.9	573.7	-3.2
2. Capital & Financial Account	514.8	494.1	-20.7
A. Capital Account	-11.2	-11.1	0.1
Capital Transfers	-11.2	-11.1	0.1
Official	0.2	0.1	-0.1
Private	-11.4	-11.2	0.2
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	526.0	505.2	-20.8
Other Official Investment	43.1	-322.3	-365.4
Other Private Investment (incl.errors & omissions)	386.1	355.4	-30.7
Reserves	96.8	472.1	0.0
Govt. Reserves			

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept

09 February 2004

Balance of Payments of Jamaica

	US\$Mn.		
	Jan - Jul 2002	Jan - Jul 2003	Change
Services (Net)	192.9	382.1	189.2
Inflows	1142.1	1257.0	114.9
Outflows	949.2	874.9	-74.3
Transportation	-134.0	-115.2	18.8
Inflows	219.2	260.4	41.2
Outflows	353.2	375.6	22.4
O.FOOD	580.0	751.9	171.9
Inflows	723.1	797.7	74.6
Outflows	143.1	45.8	-97.3
Other Services	-253.1	-254.6	-1.5
Inflows	199.8	198.9	-0.9
Outflows	452.9	453.5	0.6
Income (Net)	-347.3	-350.6	-3.3
Compensation of Employees	30.7	21.0	-9.7
Inflows	47.1	41.2	-5.9
Outflows	16.4	20.2	3.8
Investment Income	-378.0	-371.6	6.4
Inflows	65.9	56.0	-9.9
Outflows	443.9	427.6	-16.3
- Bank of Jamaica	1.4	0.6	-0.8
- Government Direct	154.3	174.2	19.9
- Government Guaranteed	1.1	1.1	0.0
- Private	18.2	18.9	0.7
- Direct investment	245.7	208.3	-37.4
- Other	23.2	24.5	1.3
Current Transfers (Net)	636.8	623.9	-12.9
Inflows	765.9	792.5	26.6
Outflows	129.1	168.6	39.5
Official	59.9	50.2	-9.7
Inflows	64.1	54.4	-9.7
Outflows	4.2	4.2	0.0
Private	576.9	573.7	-3.2
Inflows	701.8	738.1	36.3
Outflows	124.9	164.4	39.5

Balance of Payments of Jamaica			
	US\$Mn.		
	Jan - Jul 2002	Jan - Jul 2003	Change
Capital & Financial Account (Net)	514.8	494.1	-20.7
Capital Account (Net)	-11.2	-11.1	0.1
1. Capital Transfers	-11.2	-11.1	0.1
Official	0.2	0.1	-0.1
Inflows	0.2	0.1	-0.1
O.FOOD	0.0	0.0	0.0
Private	-11.4	-11.2	0.2
Inflows	9.4	9.8	0.4
Outflows	20.8	21.0	0.2
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Financial Account (Net)	526.0	505.2	-20.8
Other Official Investments	43.1	-322.3	-365.4
Inflows	404.7	32.1	-372.6
Outflows	361.6	354.4	-7.2
Other Private Investments(incl. errors & omissions)	386.1	355.4	-30.7
Inflows	1420.6	1549.3	128.7
Outflows	1034.5	1193.9	159.4
Reserves	96.8	472.1	0.0
Govt. Reserves	0.0	0.0	0.0

Balance of Payments of Jamaica			
US\$Mn.			
	Apr - Jul 2002/2003	Apr - Jul1/ 2003/2004	Change
1. Current Account	-346.2	-230.6	115.6
A. Goods Balance	-619.9	-615.8	4.1
Exports	453.6	460.0	6.4
Imports	1073.5	1075.8	2.3
B. Services Balance	99.0	217.0	118.0
Transportation	-85.2	-69.0	16.2
Travel	332.0	431.1	99.1
Other Services	-147.8	-145.1	2.7
O.FOOD			
C. Income	-201.0	-185.3	15.7
Compensation of employees	27.7	16.1	-11.6
Investment Income	-228.7	-201.4	27.3
D. Current Transfers	375.7	353.5	-22.2
Official	34.7	28.5	-6.2
Private	341.0	325.0	-16.0
2. Capital & Financial Account	346.2	230.6	-115.6
A. Capital Account	-5.6	-6.1	-0.5
Capital Transfers	-5.6	-6.1	-0.5
Official	0.1	0.0	-0.1
Private	-5.7	-6.1	-0.4
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	351.8	236.7	-115.1
Other Official Investment	-9.0	-70.8	-61.8
Other Private Investment(incl. Errors & omissions)	163.1	92.7	-70.4
Reserves	197.7	214.8	0.0
Govt. Reserves	0.0	0.0	0

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr - Jul 2002/2003	Apr - Jul1/ 2003/2004	Change
Services (Net)	99.0	217.0	118.0
Inflows	662.6	709.3	46.7
Outflows	563.6	492.3	-71.3
Transportation	-85.2	-69.0	16.2
Inflows	121.0	138.4	17.4
Outflows	206.2	207.4	1.2
O.FOOD	332.0	431.1	99.1
Inflows	424.3	457.0	32.7
Outflows	92.3	25.9	-66.4
Other Services	-147.8	-145.1	2.7
Inflows	117.3	113.9	-3.4
Outflows	265.1	259.0	-6.1
Income (Net)	-201.0	-185.3	15.7
Compensation of Employees	27.7	16.1	-11.6
Inflows	37.0	28.4	-8.6
Outflows	9.3	12.3	3.0
Investment Income	-228.7	-201.4	27.3
Inflows	39.5	31.3	-8.2
Outflows	268.2	232.7	-35.5
- Bank of Jamaica	0.6	0.4	-0.2
- Government Direct	105.1	101.4	-3.7
- Government Guaranteed	0.7	0.8	0.1
- Private	10.4	10.8	0.4
- Direct Investment	138.1	105.3	-32.8
- Other	13.3	14.0	0.7
Current Transfers (Net)	375.7	353.5	-22.2
Inflows	458.4	449.5	-8.9
Outflows	82.7	96.0	13.3
Official	34.7	28.5	-6.2
Inflows	37.1	30.9	-6.2
Outflows	2.4	2.4	0.0
Private	341.0	325.0	-16.0
Inflows	421.3	418.6	-2.7
Outflows	80.3	93.6	13.3

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr - Jul 2002/2003	Apr - Jul1/ 2003/2004	Change
Capital & Financial Account (Net)	346.2	230.6	-115.6
Capital Account (Net)	-5.6	-6.1	-0.5
1. Capital Transfers	-5.6	-6.1	-0.5
	0.0	0.0	0.0
O.FOOD	0.1	0.0	-0.1
Inflows	0.1	0.0	-0.1
Outflows	0.0	0.0	0.0
Private	-5.7	-6.1	-0.4
Inflows	6.3	5.9	-0.4
Outflows	12.0	12.0	0.0
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Financial Account (Net)	351.8	236.7	-115.1
Other Official Investments	-9.0	-70.8	-61.8
Inflows	314.8	19.6	-295.2
Outflows	323.8	90.4	-233.4
Other Private Investments (incl.errors & omissions)	163.1	92.7	-70.4
Inflows	750.1	660.2	-89.9
Outflows	587.0	567.5	-19.5
	0.0	0.0	0.0
Reserves	197.7	214.8	0.0
Govt. Reserves	0.0	0.0	0.0

BALANCE OF PAYMENTS OF JAMAICA

	Apr-Mar	Apr-Mar 1/	Change	Jun	Jun 1/	Change	Jul	Jul 1/	Change	Apr-Jul	Apr-Jul1/	Change
	2001/2002	2002/2003		2002/2003	2003/2004		2002/2003	2003/2004		2002/2003	2003/2004	
1. Current Account	-764.1	-1213.1	-449.0	-59.1	-108.3	-49.2	-83.2	-46.3	36.9	-346.2	-230.6	115.6
A. Goods Balance	-1577.3	-2026.9	-449.6	-117.5	-188.4	-70.9	-179.2	-163.3	15.9	-619.9	-615.8	4.1
Exports	1423.7	1303.0	-120.7	117.6	110.1	-7.5	128.3	121.2	-7.1	453.6	460.0	6.4
Imports	3001.0	3329.9	328.9	235.1	298.5	63.4	307.5	284.5	-23.0	1073.5	1075.8	2.3
B. Services Balance	312.3	342.3	30.0	26.9	50.4	23.5	48.1	80.1	32.0	99.0	217.0	118.0
Transportation	-253.7	-243.0	10.7	-17.6	-22.1	-4.5	-22.5	-16.7	5.8	-85.2	-69.0	16.2
Travel	955.6	1023.8	68.2	85.1	109.8	24.7	111.9	138.8	26.9	332.0	431.1	99.1
Other Services	-389.6	-438.5	-48.9	-40.6	-37.3	3.3	-41.3	-42.0	-0.7	-147.8	-145.1	2.7
C. Income	-457.6	-624.7	-167.1	-63.8	-61.9	1.9	-50.3	-50.0	0.3	-201.0	-185.3	15.7
Compensation of employees	73.4	84.0	10.6	6.6	5.8	-0.8	13.8	7.9	-5.9	27.7	16.1	-11.6
Investment Income	-531.0	-708.7	-177.7	-70.4	-67.7	2.7	-64.1	-57.9	6.2	-228.7	-201.4	27.3
D. Current Transfers	958.5	1096.2	137.7	95.3	91.6	-3.7	98.2	86.9	-11.3	375.7	353.5	-22.2
General Government	116.5	104.1	-12.4	8.6	7.1	-1.5	9.8	7.6	-2.2	34.7	28.5	-6.2
Other Sector	842.0	992.1	150.1	86.7	84.5	-2.2	88.4	79.3	-9.1	341.0	325.0	-16.0
2. Capital & Financial Account	764.1	1213.1	449.0	59.1	108.3	49.2	83.2	46.3	-36.9	346.2	230.6	-115.6
A. Capital Account	-24.2	-16.3	7.9	-1.8	-1.5	0.3	-0.9	-1.4	-0.5	-5.6	-6.1	-0.5
Capital Transfers	-24.2	-16.3	7.9	-1.8	-1.5	0.3	-0.9	-1.4	-0.5	-5.6	-6.1	-0.5
General Government	0.4	0.2	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.1
Other Sector	-24.6	-16.5	8.1	-1.8	-1.5	0.3	-0.9	-1.4	-0.5	-5.7	-6.1	-0.4
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	788.3	1229.4	441.1	60.9	109.8	48.9	84.1	47.7	-36.4	351.8	236.7	-115.1
Other Official Investment	590.5	-226.5	-817.0	61.7	-18.0	-79.7	-30.0	-19.7	10.3	-9.0	-70.8	-61.8
Other Private Investment (incl.errors & omissions)	853.2	854.0	0.8	-29.2	21.9	51.1	75.8	64.9	-10.9	163.1	92.7	-70.4
Reserves	-655.4	601.9	0.0	28.4	105.9	77.5	38.3	2.5	-35.8	197.7	214.8	0.0
Govt. Reserves												

1/Provisional

External Sector Statistics Unit
09 February 2004

BALANCE OF PAYMENTS OF JAMAICA

US\$MN

	Jan-Mar 2002	Jan-Mar 1/ 2003	Change	Jan-Jun 2002	Jan-Jun 1/ 2003	Change	Jul 2002	Jul 2003	Change	Jan-Jul 2002	Jan-Jul 1/ 2003	Change
1. Current Account	-168.6	-263.7	-95.1	-431.6	-447.8	-16.2	-83.2	-46.3	36.9	-514.8	-494.1	20.7
A. Goods Balance	-377.3	-533.7	-156.4	-818.0	-986.2	-168.2	-179.2	-163.3	15.9	-997.2	-1149.5	-152.3
Exports	329.7	323.6	-6.1	655.0	662.4	7.4	128.3	121.2	-7.1	783.3	783.6	0.3
Imports	707.0	857.3	150.3	1473.0	1648.6	175.6	307.5	284.5	-23.0	1780.5	1933.1	152.6
B. Services Balance	93.9	165.1	71.2	144.8	302.0	157.2	48.1	80.1	32.0	192.9	382.1	189.2
O.FOOD	-48.8	-46.2	2.6	-111.5	-98.5	13.0	-22.5	-16.7	5.8	-134.0	-115.2	18.8
Travel	248.0	320.8	72.8	468.1	613.1	145.0	111.9	138.8	26.9	580.0	751.9	171.9
Other Services	-105.3	-109.5	-4.2	-211.8	-212.6	-0.8	-41.3	-42.0	-0.7	-253.1	-254.6	-1.5
C. Income	-146.3	-165.5	-19.2	-297.0	-300.6	-3.6	-50.3	-50.0	0.3	-347.3	-350.6	-3.3
Compensation of employees	3.0	4.9	1.9	16.9	13.1	-3.8	13.8	7.9	-5.9	30.7	21.0	-9.7
Investment Income	-149.3	-170.4	-21.1	-313.9	-313.7	0.2	-64.1	-57.9	6.2	-378.0	-371.6	6.4
D. Current Transfers	261.1	270.4	9.3	538.6	537.0	-1.6	98.2	86.9	-11.3	636.8	623.9	-12.9
General Government	25.2	21.7	-3.5	50.1	42.6	-7.5	9.8	7.6	-2.2	59.9	50.2	-9.7
Other Sector	235.9	248.7	12.8	488.5	494.4	5.9	88.4	79.3	-9.1	576.9	573.7	-3.2
2. Capital & Financial Account	168.6	263.7	95.1	431.6	447.8	16.2	83.2	46.3	-36.9	514.8	494.1	-20.7
A. Capital Account	-5.6	-5.0	0.6	-10.3	-9.7	0.6	-0.9	-1.4	-0.5	-11.2	-11.1	0.1
Capital Transfers	-5.6	-5.0	0.6	-10.3	-9.7	0.6	-0.9	-1.4	-0.5	-11.2	-11.1	0.1
General Government	0.1	0.1	0.0	0.2	0.1	-0.1	0.0	0.0	0.0	0.2	0.1	-0.1
Other Sector	-5.7	-5.1	0.6	-10.5	-9.8	0.7	-0.9	-1.4	-0.5	-11.4	-11.2	0.2
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	174.2	268.7	94.5	441.9	457.5	15.6	84.1	47.7	-36.4	526.0	505.2	-20.8
Other Official Investment	52.1	-251.5	-303.6	73.1	-302.6	-375.7	-30.0	-19.7	10.3	43.1	-322.3	-365.4
Other Private Investment (incl.errors & omissions)	223.0	262.9	39.9	310.3	290.5	-19.8	75.8	64.9	-10.9	386.1	355.4	-30.7
Reserves	-100.9	257.3	0.0	58.5	469.6	0.0	38.3	2.5	0.0	96.8	472.1	0.0
Govt. Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/Provisional

*External Sector Statistics Unit
09 February 2004*