



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE January 2009

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
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Overview

Table 1

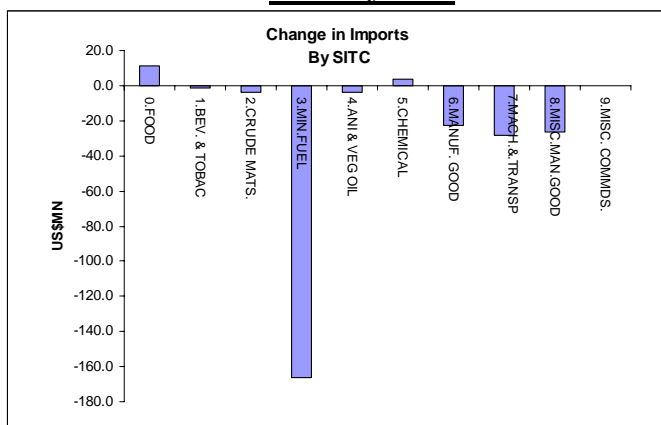
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan 2008	Jan 2009	Change
1. Current Account	-315.0	-134.5	180.5
A. Goods	-463.3	-318.3	144.9
Exports	193.7	113.2	-80.5
Imports	656.9	431.5	-225.4
B. Services	51.6	73.5	22.0
C. Income	-56.5	-48.1	8.3
D. Current Transfers	153.1	158.4	5.2
2. Capital & Financial Account	315.0	134.5	-180.5
A. Capital Account	-2.6	11.3	13.8
B. Financial Account	317.6	123.3	-194.3
Official Investment	-2.0	106.3	108.3
Private Investment	260.9	9.0	-252.0
Reserves	58.7	8.0	

January 2009

For January 2009, there was a current account deficit of **US\$134.5 million**, which represented an improvement of **US\$180.5 million** relative to the corresponding period in 2008. This improved performance resulted from improvements in all sub-accounts (Table 1).

During the month, the goods balance recorded a deficit of **US\$318.3 million**, an improvement of **US\$144.9 million** when compared to the corresponding period in 2008. This resulted primarily from a reduction in imports of **US\$225.4 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$166.3 million** (Graph 1). The improvement observed in the goods sub-account was partially offset by a **US\$80.5 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$57.0 million**.

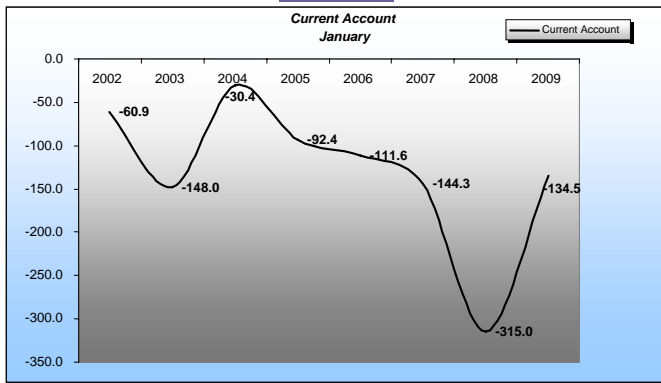
Graph 1
Change in Value of Imports
January 2009



Source: STATIN

The income sub-account balance improved by **US\$8.3 million** during the review period. This increase resulted from a reduction in profits remitted by foreign direct investment companies. In relation to the services balance, there was an increase in its surplus by **US\$22.0 million**, which resulted primarily from a decline in freight cost, associated with reduced imports.

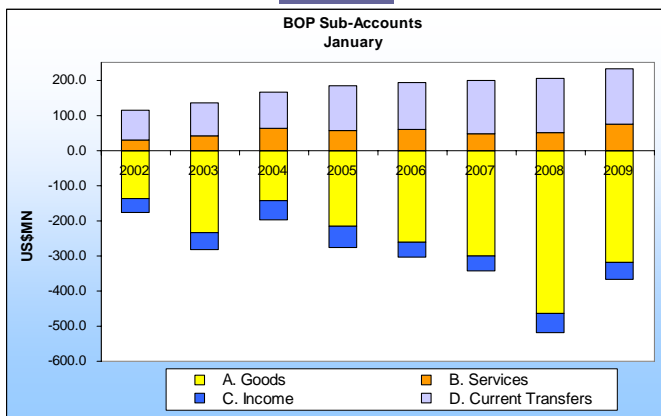
Graph 2



Over the review period, current transfers increased by **US\$5.2 million** to **US\$158.4 million**. The improvement in the current transfers sub-account resulted primarily from an increase in official transfers of **US\$13.2 million**.

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, there was a decline in the NIR of **US\$8.0 million** during the month.

Graph 3



In relation to the historical performance of the BOP, for January 2009, the current account deficit of **US\$134.5 million** represents a reversal of the trend-deterioration observed for the current account in recent history (Graph 2). From graph 3, it can be seen that this improvement results primarily from a reduction in the deficit in the goods sub-account.

Table 2

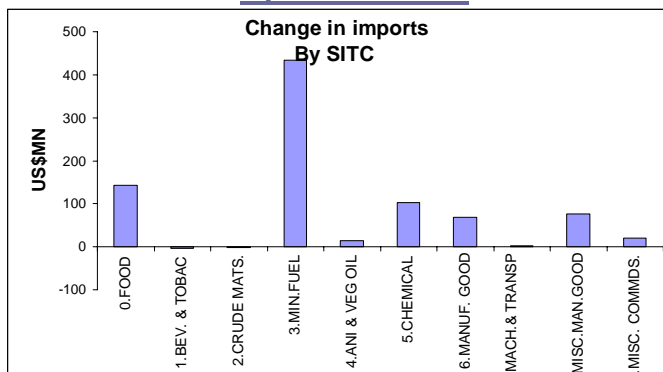
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Jan 2007/08	Apr-Jan 2008/09	Change
1. Current Account	-2037.6	-2838.7	-801.1
A. Goods	-3504.2	-4277.7	-773.4
Exports	1958.6	1970.3	11.7
Imports	5462.8	6248.0	785.2
B. Services	312.6	245.6	-67.0
C. Income	-568.1	-527.6	40.5
D. Current Transfers	1722.1	1720.9	-1.2
2. Capital & Financial Account	2037.6	2838.7	801.1
A. Capital Account	-28.6	30.8	59.4
B. Financial Account	2066.2	2807.9	741.7
Official Investment	469.9	665.3	195.4
Private Investment	1086.0	1824.2	738.1
Reserves	510.3	318.4	

April to January 2008/09

For the first ten months of the fiscal year 2008/09, there was a current account deficit of **US\$2,838.7 million**, which represented a deterioration of **US\$801.1 million** relative to the preceding fiscal year. The deterioration emanated primarily from the goods sub-account (Table 2).

For the goods sub-account, there was a deficit of **US\$4,277.7 million**, which represented a deterioration of **US\$773.4 million** relative to the corresponding period of the previous fiscal year. This performance resulted from an increase of **US\$785.2 million** in imports. The increase in imports was driven primarily by *Mineral Fuel*, which increased by **US\$433.1 million** (Graph 4).

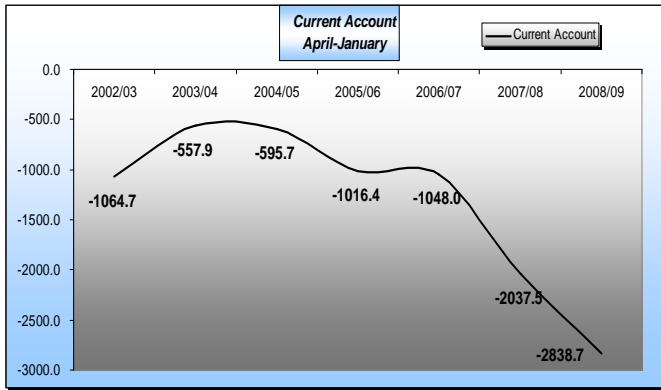
Graph 4
Change in Value of Imports
Apr-Jan 2008/09



Source: STATIN

In relation to the services balance, there was a decline in its surplus by **US\$67.0 million**, which primarily resulted from increased freight cost, associated with increased imports. The decrease in net income outflow during the period emanated primarily from reductions in profit remitted by foreign direct investment companies.

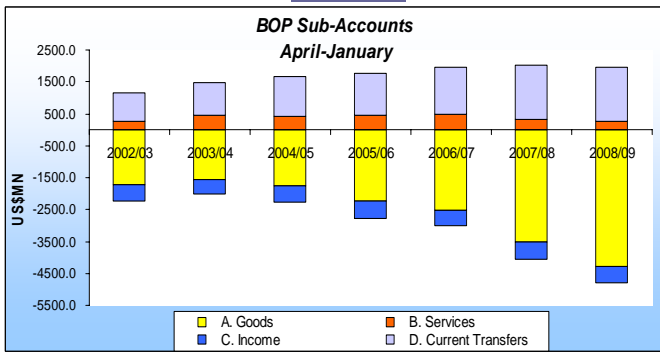
Graph 5



During the review period, current transfers declined by **US\$1.2 million** to **US\$1,720.9 million**. The deterioration in the current transfers sub-account resulted from a **US\$14.0 million** decline in official transfers, which was largely offset by a **US\$12.8 million** increase in private transfers.

Flows from official and private sources were not sufficient to finance the current account deficit. Consequently, the NIR declined by **US\$318.4 million** during the review period.

Graph 6



In relation to the historical performance of the BOP, the current account deficit of **US\$2,838.7 million** for April to January 2008/09 is the largest on record for the country for that period (Graph 5). From graph 6, it can be seen that the deterioration in the current account results primarily from the performance of the goods sub-account.

	Balance of Payments of Jamaica					
	(US\$Mn)					
	Jan 2008	Jan 1/ 2009	Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change
1. Current Account	-315.0	-134.5	180.5	-2037.6	-2838.7	-801.1
A. Goods	-463.3	-318.3	144.9	-3504.2	-4277.7	-773.4
Exports	193.7	113.2	-80.5	1958.6	1970.3	11.7
Imports	656.9	431.5	-225.4	5462.8	6248.0	785.2
B. Services	51.6	73.5	22.0	312.6	245.6	-67.0
Transportation	-54.9	-39.8	15.1	-479.1	-570.3	-91.2
Travel	165.3	171.5	6.2	1330.6	1365.0	34.5
Other Services	-58.8	-58.1	0.7	-538.8	-549.1	-10.3
C. Income	-56.5	-48.1	8.3	-568.1	-527.6	40.5
Compensation of Employees	0.6	0.2	-0.5	69.1	58.1	-11.0
Investment Income	-57.1	-48.3	8.8	-637.1	-585.7	51.5
D. Current Transfers	153.1	158.4	5.2	1722.1	1720.9	-1.2
Official	10.4	23.6	13.2	110.9	96.9	-14.0
Private	142.8	134.8	-8.0	1611.2	1624.0	12.8
2. Capital & Financial Account	315.0	134.5	-180.5	2037.6	2838.7	801.1
A. Capital Account	-2.6	11.3	13.8	-28.6	30.8	59.4
Capital Transfers	-2.6	11.3	13.8	-28.6	30.8	59.4
Official	0.1	13.9	13.8	0.6	55.2	54.5
Private	-2.7	-2.7	0.0	-29.2	-24.4	4.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	317.6	123.3	-194.3	2066.2	2807.9	741.7
Official Investment (incl. Govt. Reserves)	-2.0	106.3	108.3	469.9	665.3	195.4
Private Investment (incl. Errors & Omissions)	260.9	9.0	-252.0	1086.0	1824.2	738.1
Reserves	58.7	8.0		510.3	318.4	

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 May

	Balance of Payments of Jamaica (US\$Mn)					
	Jan 2008	Jan 1/ 2009	Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change
Services (Net)	51.6	73.5	22.0	312.6	245.6	-67.0
Inflows	263.1	260.5	-2.7	2249.2	2227.6	-21.6
Outflows	211.5	186.9	-24.6	1936.6	1981.9	45.4
Transportation	-54.9	-39.8	15.1	-479.1	-570.3	-91.2
Inflows	44.6	39.9	-4.8	361.6	343.3	-18.2
Outflows	99.6	79.7	-19.9	840.7	913.6	72.9
Travel	165.3	171.5	6.2	1330.6	1365.0	34.5
Inflows	188.8	192.2	3.4	1595.5	1593.4	-2.1
Outflows	23.5	20.6	-2.9	264.9	228.4	-36.5
Other Services	-58.8	-58.1	0.7	-538.8	-549.1	-10.3
Inflows	29.7	28.4	-1.2	292.1	290.9	-1.3
Outflows	88.5	86.6	-1.9	831.0	840.0	9.0
Income (Net)	-56.5	-48.1	8.3	-568.1	-527.6	40.5
Compensation of Employees	0.6	0.2	-0.5	69.1	58.1	-11.0
Inflows	9.3	6.2	-3.1	147.7	120.5	-27.2
Outflows	8.7	6.1	-2.6	78.7	62.5	-16.2
Investment Income	-57.1	-48.3	8.8	-637.1	-585.7	51.5
Inflows	28.7	22.0	-6.7	300.4	244.9	-55.5
Outflows	85.8	70.3	-15.5	937.5	830.5	-107.0
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	0.0
- Government Direct	32.3	29.0	-3.2	381.5	371.6	-9.9
- Government Guaranteed	1.2	1.3	0.1	13.5	14.2	0.7
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	43.9	31.5	-12.4	457.9	360.0	-97.9
- Other	8.5	8.5	0.0	84.6	84.6	0.0
Current Transfers (Net)	153.1	158.4	5.2	1722.1	1720.9	-1.2
Inflows	184.0	182.9	-1.2	2019.4	2009.7	-9.6
Outflows	30.9	24.5	-6.4	297.3	288.9	-8.4
Official	10.4	23.6	13.2	110.9	96.9	-14.0
Inflows	11.1	24.3	13.2	117.8	103.8	-14.0
Outflows	0.7	0.7	0.0	6.9	6.9	0.0
Private	142.8	134.8	-8.0	1611.2	1624.0	12.8
Inflows	172.9	158.6	-14.4	1901.6	1906.0	4.4
Outflows	30.2	23.8	-6.4	290.4	282.0	-8.4

	Balance of Payments of Jamaica (US\$Mn)					
	Jan 2008	Jan 1/ 2009	Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change
Capital & Financial Account (Net)	315.0	134.5	-180.5	2037.6	2838.7	801.1
Capital Account (Net)	-2.6	11.3	13.8	-28.6	30.8	59.4
1. Capital Transfers	-2.6	11.3	13.8	-28.6	30.8	59.4
Official	0.1	13.9	13.8	0.6	55.2	54.5
Inflows	0.1	13.9	13.8	0.6	55.2	54.5
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.7	-2.7	0.0	-29.2	-24.4	4.9
Inflows	1.9	1.9	0.0	18.6	21.0	2.4
Outflows	4.5	4.5	0.0	47.8	45.4	-2.4
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	317.6	123.3	-194.3	2066.2	2807.9	741.7
Official Investment (incl. Govt. Reserves)	-2.0	106.3	108.3	469.9	665.3	195.4
Inflows	29.0	220.9	191.9	1015.8	1426.4	410.6
Outflows	31.0	114.6	83.6	545.9	761.1	215.2
Private Investment (incl. Errors & Omissions)	260.9	9.0	-252.0	1086.0	1824.2	738.1
Inflows	681.2	294.2	-387.0	3938.7	4844.9	906.2
Outflows	420.3	285.2	-135.1	2852.6	3020.7	168.1
Reserves	58.7	8.0		510.3	318.4	

External Trade (US\$000)								
	Jan 2008	Jan 2009	Change	% Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	193661	113199	-80462	-41.5	1958563	1970273	11710	0.6
TOTAL GOODS IMPORTS (C.I.F)	742713	490943	-251770	-33.9	6193579	7061203	867624	14.0
TRADE BALANCE	-549052	-377744	171308	31.2	-4235016	-5090931	-855914	-20.2
Value of Total Goods Exports (US\$000)								
	Jan 2008	Jan 2009	Change	% Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change	% Change
O.FOOD	12317	12466	149	1.2	172666	184710	12044	7.0
1.BEVER. & TOBAC	7303	7277	-26	-0.4	82476	80759	-1717	-2.1
2.CRUDE MATS	113087	54472	-58615	-51.8	1146652	1080751	-65901	-5.7
3.MINERAL FUELS	25283	12717	-12566	-49.7	204310	216988	12678	6.2
4.ANI.& VEG OILS	3	33	30	1000.0	61	77	16	26.2
5.CHEMICALS	11804	2512	-9292	-78.7	159207	159245	38	0.0
6.MANUF. GOODS	876	1521	645	73.6	11770	12975	1205	10.2
7.MACH.& TRANSP.	3585	8099	4514	125.9	28335	35947	7612	26.9
8.MISC. MANUF	1342	786	-556	-41.4	13223	16953	3730	28.2
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	175600	99883	-75717	-43.1	1818700	1788405	-30295	-1.7
FREEZONE EXPORTS	4807	5232	425	8.8	47732	51203	3471	7.3
GOODS PROCURED IN PORTS	13253	8084	-5170	-39.0	92130	130665	38534	41.8
TOTAL GOODS EXPORTS	193661	113199	-80462	-41.5	1958563	1970273	11710	0.6
Traditional and Non-Traditional Exports (US\$000)								
	Jan 2008	Jan 2009	Change	% Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change	% Change
MAJOR TRAD. EXPORTS	111275	53604	-57671	-51.8	1159663	1118449	-41214	-3.6
BAUXITE	11419	10705	-714	-6.3	94943	96422	1479	1.6
ALUMINA	99856	42899	-56957	-57.0	1002861	967179	-35682	-3.6
SUGAR	0	0	0	0.0	55502	54813	-689	-1.2
BANANAS	0	0	0	0.0	6357	36	-6321	-99.4
OTHER TRAD. EXPORTS	5556	5179	-377	-6.8	71166	67621	-3545	-5.0
CITRUS	455	341	-114	-25.1	1903	1301	-602	-31.6
COCOA	38	27	-11	-28.9	1569	1312	-257	-16.4
COFFEE	2029	2768	739	36.4	27887	22530	-5357	-19.2
PIMENTO	46	113	67	145.7	1743	1833	90	5.2
RUM	2988	1930	-1058	-35.4	37781	37773	-8	0.0
GYPSUM	0	0	0	0.0	283	2872	2589	914.8
NON-TRAD. EXPORTS	53718	30678	-23040	-42.9	544997	543024	-1973	-0.4
RE-EXPORTS	5051	10422	5371	106.3	42874	59311	16437	38.3
GENERAL MERCHANDISE EXPS.	175600	99883	-75717	-43.1	1818700	1788405	-30295	-1.7
FREEZONE EXPORTS	4807	5232	425	8.8	47732	51203	3471	7.3
GOODS PROCURED IN PORTS	13253	8084	-5170	-39.0	92130	130665	38534	41.8
TOTAL GOODS EXPORTS	193661	113199	-80462	-41.5	1958563	1970273	11710	0.6

Value of Goods Imports by S.I.T.C. (US\$000)

	Jan 2008	Jan 2009	Change	% Change	Apr-Jan 2008	Apr-Jan 1/ 2009	Change	% Change
0.FOOD	72428	83470	11042	15.2	620920	763392	142472	22.9
1.BEV. & TOBAC	9430	7964	-1466	-15.5	81377	77504	-3873	-4.8
2.CRUDE MATS.	7190	3671	-3519	-48.9	58174	56546	-1628	-2.8
3.MIN.FUEL	282663	116369	-166294	-58.8	2244750	2677857	433107	19.3
4.ANI & VEG OIL	3871	346	-3525	-91.1	27575	42073	14498	52.6
5.CHEMICAL	79153	82745	3592	4.5	741784	844900	103116	13.9
6.MANUF. GOOD	76509	53819	-22690	-29.7	658111	726521	68410	10.4
7.MACH.& TRANSP	122636	94269	-28367	-23.1	1048928	1051547	2619	0.2
8.MISC.MAN.GOOD	60559	34216	-26343	-43.5	491991	568682	76691	15.6
9.MISC. COMMDS.	8554	8680	126	1.5	83772	103361	19589	23.4
GENERAL MERCHANDISE IMPORTS	722993	485549	-237444	-32.8	6057382	6912383	855001	14.1
FREEZONE IMPORTS	1916	708	-1208	-63.0	15613	15532	-81	-0.5
GOODS PROCURED IN PORTS	17804	4686	-13118	-73.7	120584	133288	12704	10.5
TOTAL GOODS IMPORTS	742713	490943	-251770	-33.9	6193579	7061203	867624	14.0

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 May

Major Traditionals (Volume, Value, Price)

	Jan 2008	Jan 2009	Change	% Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change	% Change
BAUXITE								
Volume ('000 tonnes)	439.9	415.9	-23.9	-5.4	3711.6	3719.3	7.7	0.2
Value (U.S. \$000)	11419.0	10705.0	-714.0	-6.3	94943.0	96421.7	1478.7	1.6
Price (US \$/tonne)	26.0	25.7	-0.2	-0.9	25.6	25.9	0.3	1.3
ALUMINA								
Volume ('000 tonnes)	302.9	244.6	-58.3	-19.2	3224.7	3279.5	54.8	1.7
Value (U.S. \$000)	99856.0	42899.0	-56957.0	-57.0	1002861.0	967178.6	-35682.4	-3.6
Price (US \$/tonne)	329.7	175.4	-154.3	-46.8	311.0	294.9	-16.1	-5.2
SUGAR								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	83.6	70.7	-12.9	-15.4
Value (U.S. \$000)	0.0	0.0	0.0	0.0	55502.0	54813.0	-689.0	-1.2
Price (US \$/tonne)	0.0	0.0	0.0	0.0	664.0	775.5	111.4	16.8
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	11.6	0.0	-11.6	-99.7
Value (U.S. \$000)	0.0	0.0	0.0	0.0	6357.0	36.0	-6321.0	-99.4
Price (US \$/tonne)	0.0	0.0	0.0	0.0	546.5	923.1	376.6	68.9

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Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 May

BAUXITE EXPORTS

	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	415927.0	-5.4	11419.0	10705.0	-6.3

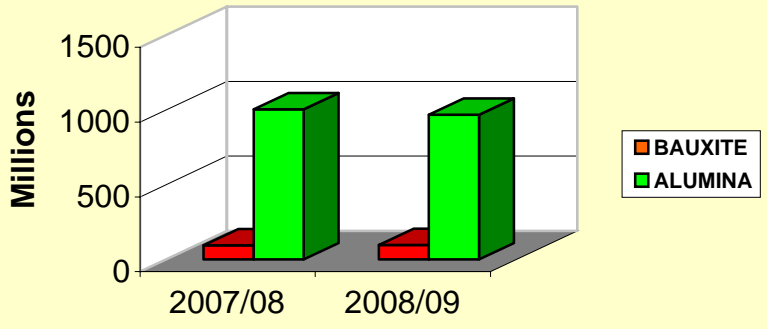
ALUMINA EXPORTS

	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	244609.0	-19.2	99856.0	42899.0	-57.0

Source: Statistical Institute of Jamaica

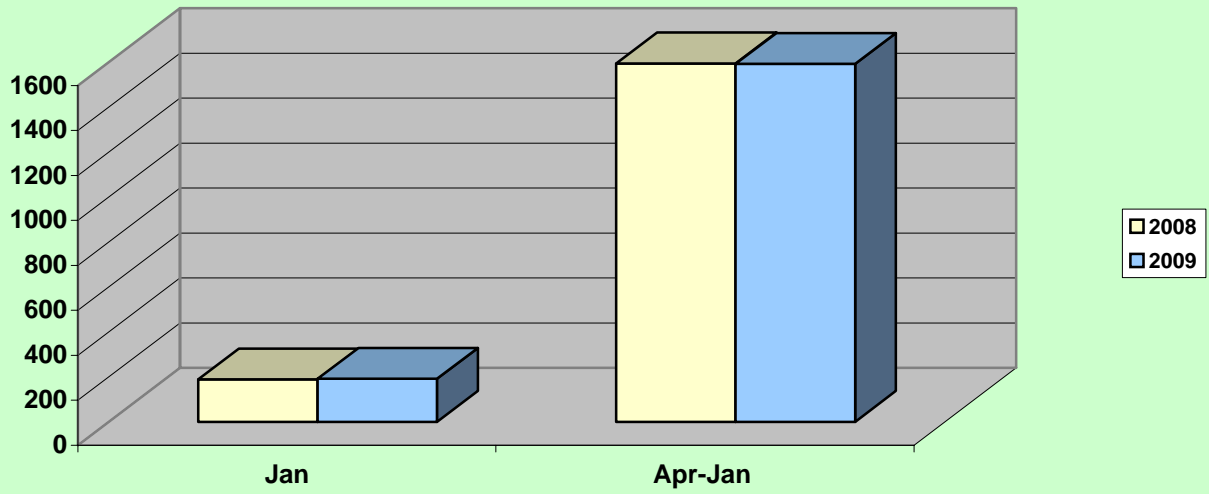
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2009 May*

BAUXITE/ALUMINA US\$(Mn)
April-January

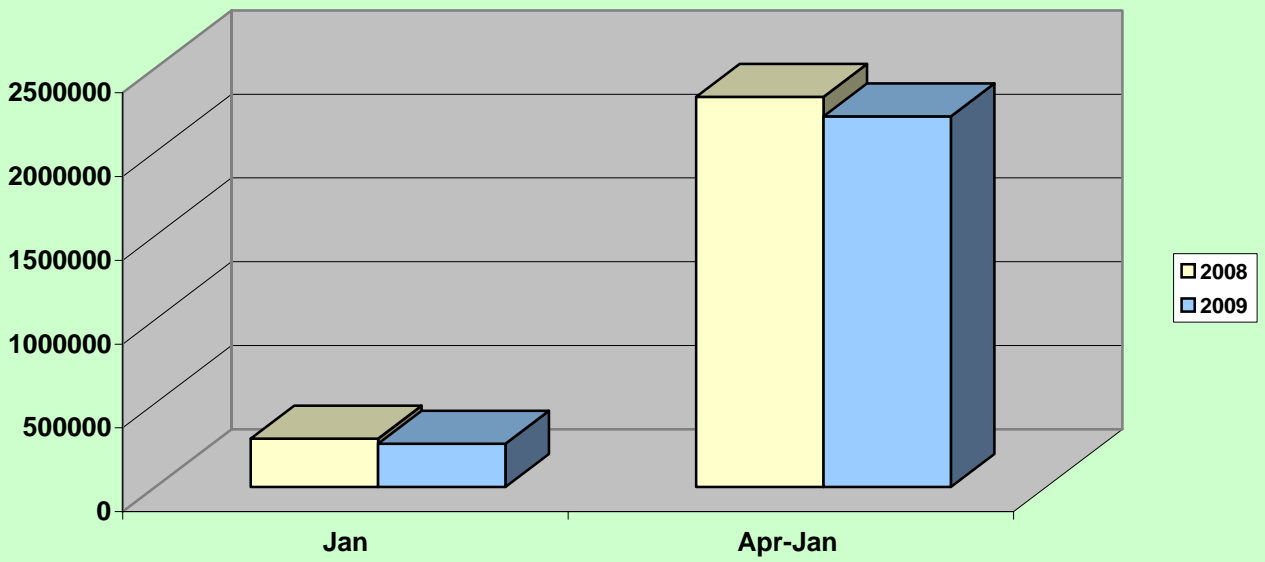


Tourism Statistics						
	Jan 2008	Jan 1/ 2009	% Change	Apr-Jan 07/08	Apr-Jan 1/ 08/09	% Change
TOTAL STOP-OVERS	142861	148886	4.2	1416394	1432198	1.1
FOREIGN NAT. STOP-OVERS	134248	139481	3.9	1298582	1309028	0.8
Long Stay	127499	132783	4.1	1240290	1248180	0.6
Short Stay	6749	6698	-0.8	58292	60848	4.4
NON-RES. JAMAICANS	8613	9405	9.2	117812	123170	4.5
CRUISE PASSENGERS	144671	107827	-25.5	912553	779307	-14.6
TOTAL TOURISTS	287532	256713	-10.7	2328947	2211505	-5.0
ARMED FORCES	0	0	-	0	0	-
TOTAL VISITORS	287532	256713	-10.7	2328947	2211505	-5.0
AVG.LENGTH.OF STAY	9.5	9.5	0.0	9.7	9.5	-2.0
ESTM. EXPD. (US\$Mn)	188.8	192.2	1.8	1595.5	1593.4	-0.1
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	133.2	133.2	0.0	115.1	117.4	2.0
A.forces/Cruise	100.0	100.0	0.0	98.5	93.0	-5.5
<i>1/ Provisional</i>						
<i>Source: Jamaica Tourist Board</i>						
<i>External Sector Statistics Unit</i>						
<i>Economic Information & Publications Dept.</i>						
<i>2009 May</i>						

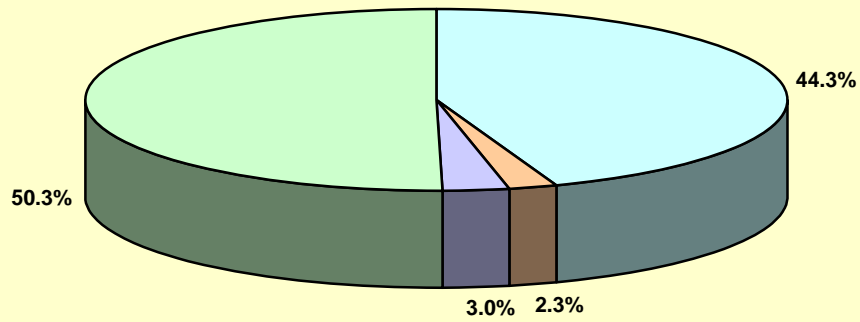
**Estimated Tourist Expenditure
(US\$Mn)**



Jamaica: Total Visitors

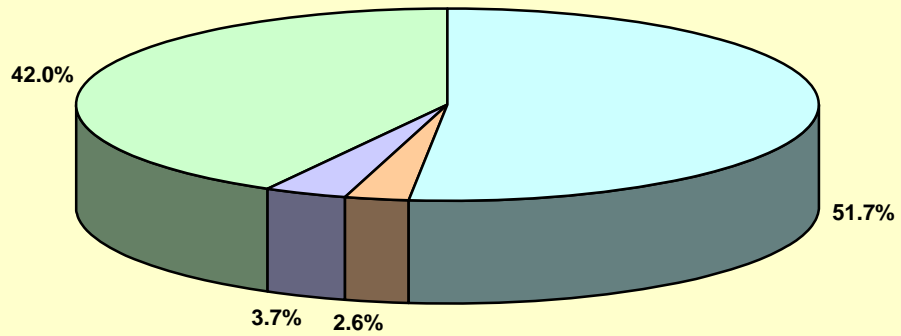


**Composition of Visitors
January 2008**



For. Nat. Long Stay
 For. Nat. Short Stay
 Non-Res. Jamaicans
 Cruise Passengers

**Composition of Visitors
January 2009**



For. Nat. Long Stay
 For. Nat. Short Stay
 Non-Res. Jamaicans
 Cruise Passengers

SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Jan 2008	Jan 1/ 2009	Change	% Change	Apr-Jan 2007/08	Apr-Jan 1/ 2008/09	Change	% Change
TOTAL INFLOWS	172.9	158.6	-14.4	-8.3	1901.60	1905.96	4.4	0.2
Remittances	149.6	135.2	-14.4	-9.6	1668.2	1672.5	4.4	0.3
<i>Remittance Companies</i> ^	111.0	109.6	-1.4	-1.3	1242.6	1283.7	41.1	3.3
<i>Other Remittances</i> ^^	38.5	25.6	-13.0	-33.6	425.6	388.9	-36.7	-8.6
Other Transfers	23.3	23.3	0.0	0.0	233.4	233.4	0.0	0.0

^ Transfers through Remittance Companies

^^ Transfers classified as remittances through other sources

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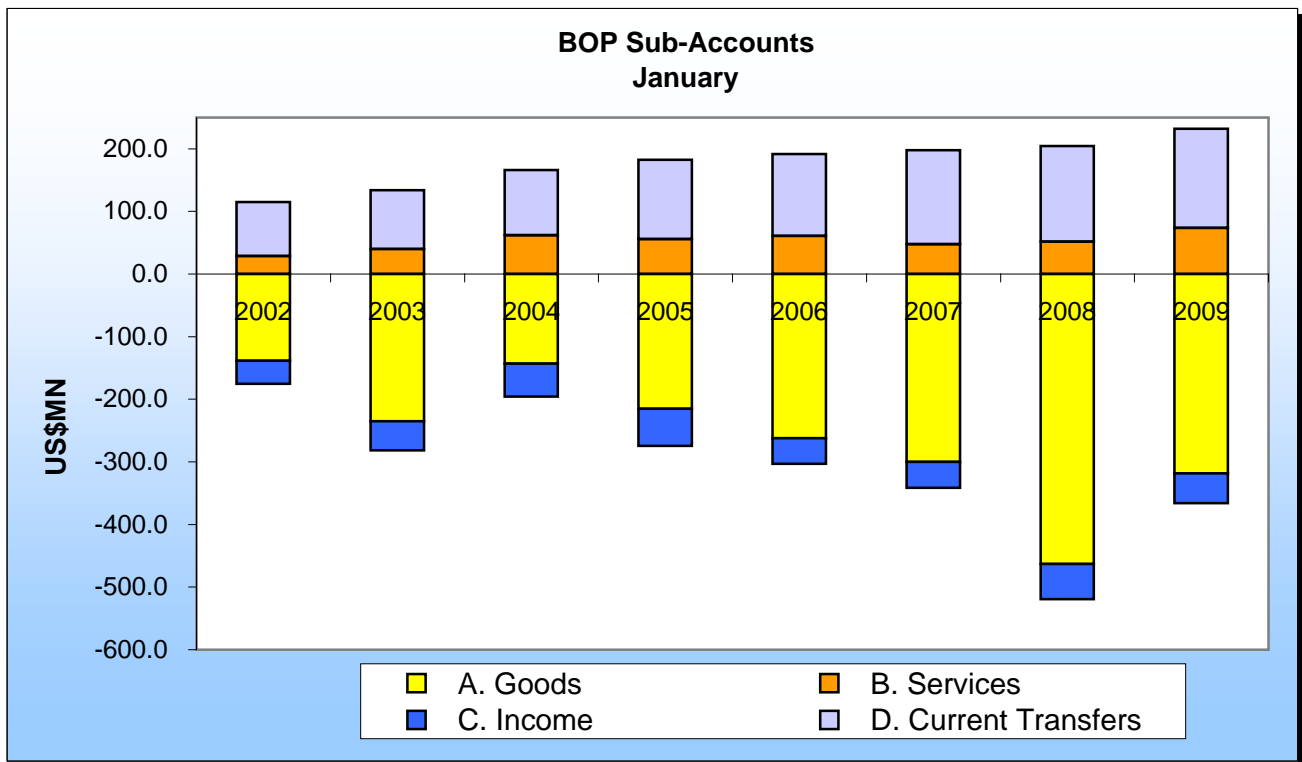
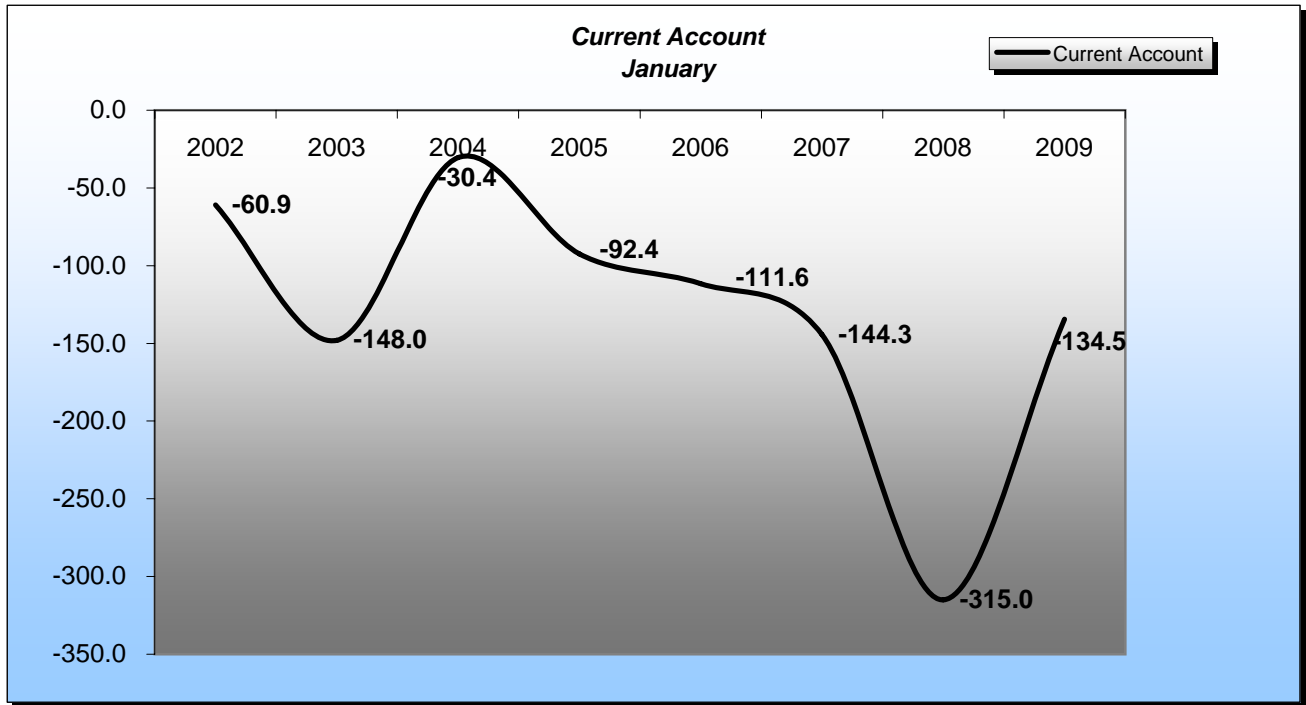
BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

	Nov 2007	Nov 1/ 2008	Change	Dec 2007	Dec 1/ 2008	Change	Jan 2008	Jan 1/ 2009	Change
1. Current Account	-310.3	-170.4	139.9	-150.4	-84.6	65.8	-315.0	-134.5	180.5
A. Goods	-414.8	-286.4	128.4	-375.2	-265.8	109.4	-463.3	-318.3	144.9
Exports	191.5	151.2	-40.3	218.8	139.8	-79.0	193.7	113.2	-80.5
Imports	606.3	437.7	-168.6	594.0	405.6	-188.4	656.9	431.5	-225.4
B. Services	3.0	17.2	14.3	84.9	96.4	11.5	51.6	73.5	22.0
Transportation	-53.4	-45.2	8.2	-40.8	-36.8	3.9	-54.9	-39.8	15.1
Travel	106.5	110.4	4.0	189.4	195.5	6.1	165.3	171.5	6.2
Other Services	-50.1	-48.0	2.1	-63.8	-62.3	1.5	-58.8	-58.1	0.7
C. Income	-63.3	-43.6	19.7	-66.3	-97.8	-31.6	-56.5	-48.1	8.3
Compensation of Employees	13.6	8.4	-5.3	7.4	4.5	-2.9	0.6	0.2	-0.5
Investment Income	-76.9	-51.9	25.0	-73.7	-102.4	-28.7	-57.1	-48.3	8.8
D. Current Transfers	164.8	142.4	-22.4	206.1	182.6	-23.6	153.1	158.4	5.2
General Government	10.5	8.6	-1.9	11.6	10.8	-0.8	10.4	23.6	13.2
Other Sector	154.2	133.7	-20.5	194.6	171.8	-22.8	142.8	134.8	-8.0
2. Capital & Financial Account	310.3	170.4	-139.9	150.4	84.6	-65.8	315.0	134.5	-180.5
A. Capital Account	-2.6	-1.0	1.6	-2.4	-1.3	1.2	-2.6	11.3	13.8
Capital Transfers	-2.6	-1.0	1.6	-2.4	-1.3	1.2	-2.6	11.3	13.8
General Government	0.0	1.4	1.4	0.0	1.4	1.4	0.1	13.9	13.8
Other Sector	-2.6	-2.4	0.2	-2.4	-2.6	-0.2	-2.7	-2.7	0.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	312.9	171.4	-141.5	152.9	85.9	-67.0	317.6	123.3	-194.3
Official Investment (incl. Govt. Reserves)	36.5	6.2	-30.3	61.8	-14.0	-75.8	-2.0	106.3	108.3
Central Government	-13.5	-18.9	-5.4	-26.9	65.5	92.4	-4.6	173.4	178.0
Other Official Investment	50.1	25.2	-24.9	88.7	-79.5	-168.2	2.6	-67.0	-69.6
Private Investment (incl.Errors & Omissions)	160.3	156.6	-3.7	160.3	78.7	-81.6	260.9	9.0	-252.0
Reserves	116.1	8.6	-69.3	21.1			58.7	8.0	

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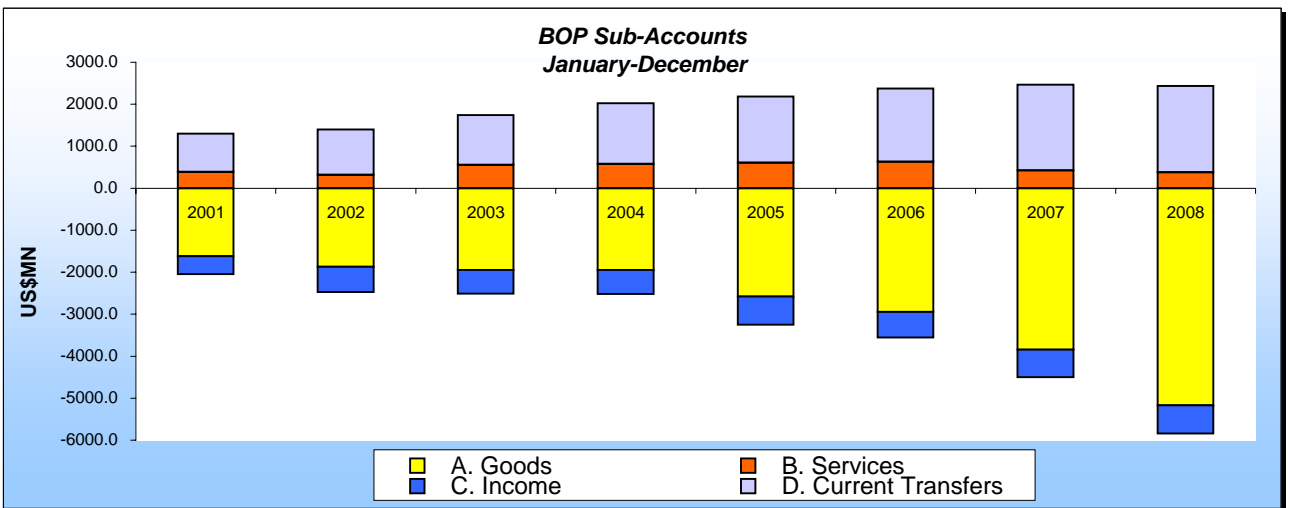
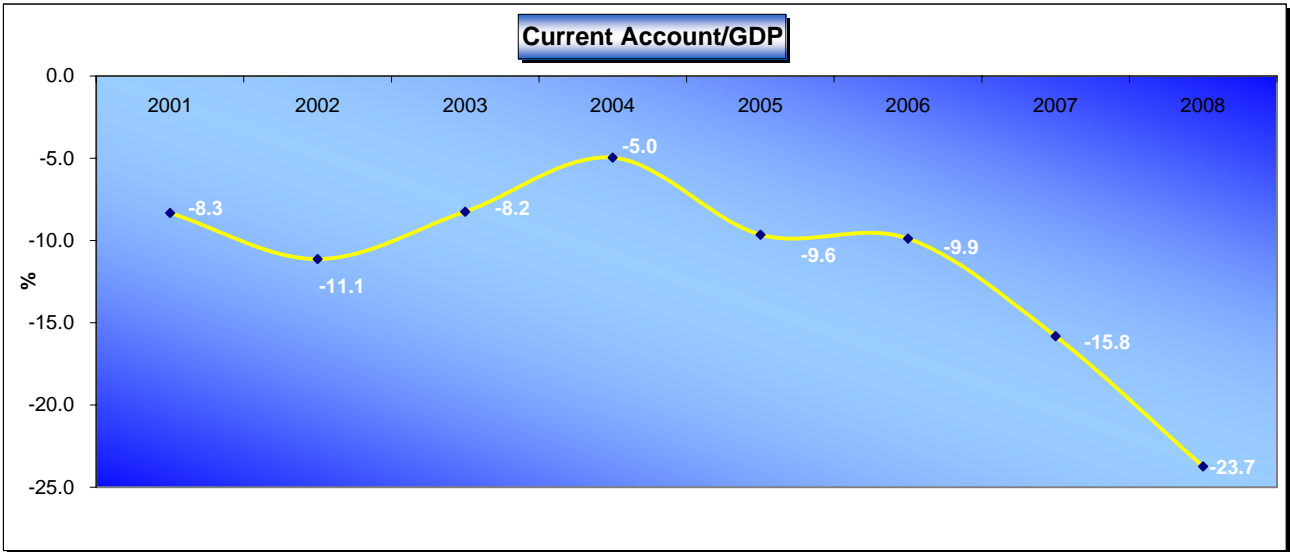
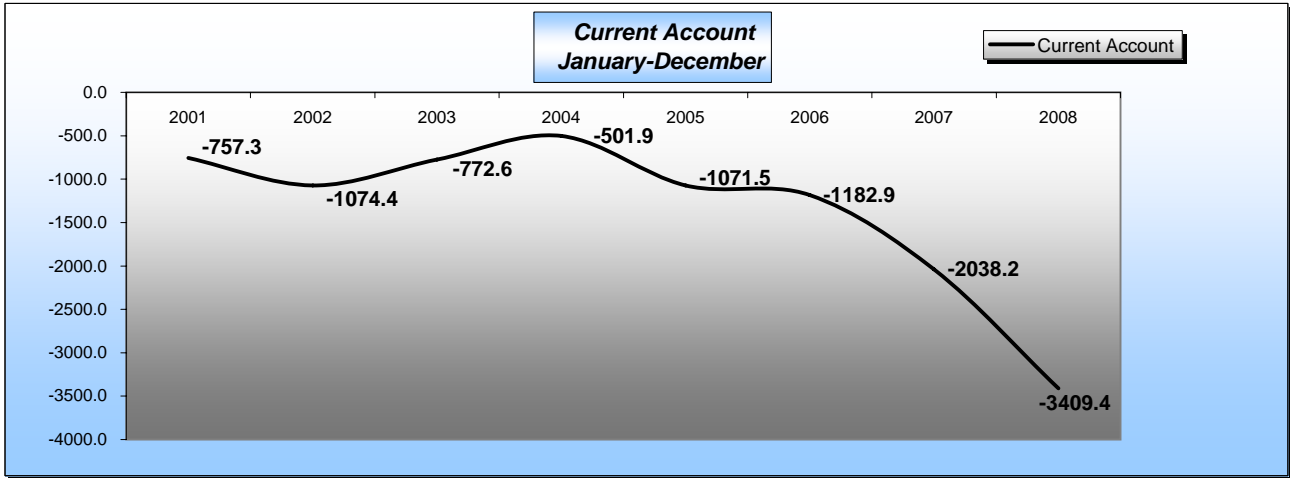
BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan 1/
	2002	2003	2004	2005	2006	2007	2008	2009
1. Current Account	-60.9	-148.0	-30.4	-92.4	-111.6	-144.3	-315.0	-134.5
A. Goods	-138.3	-235.2	-143.2	-215.3	-262.2	-300.0	-463.3	-318.3
Exports	102.6	100.4	130.3	119.1	148.0	185.8	193.7	113.2
Imports	240.9	335.6	273.5	334.4	410.2	485.8	656.9	431.5
B. Services	28.7	39.9	61.8	55.8	60.7	47.6	51.6	73.5
Transportation	-18.6	-19.1	-5.6	-18.9	-28.2	-43.2	-54.9	-39.8
Travel	77.7	90.4	101.0	109.0	131.7	144.3	165.3	171.5
Other Services	-30.4	-31.4	-33.6	-34.3	-42.9	-53.5	-58.8	-58.1
C. Income	-37.7	-46.6	-53.2	-59.8	-41.2	-41.9	-56.5	-48.1
Compensation of Employees	2.9	3.3	3.4	3.4	4.3	-0.7	0.6	0.2
Investment Income	-40.6	-49.9	-56.6	-63.2	-45.5	-41.2	-57.1	-48.3
D. Current Transfers	86.4	93.9	104.2	126.9	131.1	150.0	153.1	158.4
General Government	8.4	8.4	8.9	12.9	12.0	10.6	10.4	23.6
Other Sector	78.0	85.5	95.3	114.0	119.1	139.4	142.8	134.8
2. Capital & Financial Account	60.9	148.0	30.4	92.4	111.6	144.3	315.0	134.5
A. Capital Account	-1.4	0.0	-0.1	-0.5	-3.0	-3.1	-2.6	11.3
Capital Transfers	-1.4	0.0	-0.1	-0.5	-3.0	-3.1	-2.6	11.3
General Government	0.1	0.1	1.1	0.0	0.0	0.1	0.1	13.9
Other Sector	-1.5	-0.1	-1.2	-0.5	-3.0	-3.2	-2.7	-2.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	62.3	148.0	30.5	92.9	114.6	147.4	317.6	123.3
Official Investment (incl. Govt. Reserves)	13.9	-31.2	-12.1	-17.0	0.9	34.5	-2.0	106.3
Private Investment (incl. Errors & Omissions)	56.3	92.5	97.3	99.0	119.8	83.7	260.9	9.0
Reserves	-7.9	86.7	-54.7	10.9	-6.1	29.2	58.7	8.0

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BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
1. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-3409.4
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-23.7
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-5169.5
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2511.5
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7681.0
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	375.0
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-669.8
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1715.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-670.6
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-679.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	57.2
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-736.5
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2064.4
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	106.4
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	1958.0
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	3409.4
A. Capital Account	-23.6	-16.9	0.1	2.2	-2.7	-27.7	-35.5	40.2
Capital Transfers	-23.6	-16.9	-0.3	2.2	-2.7	-27.7	-35.5	40.2
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	70.7
Other Sector	-25.8	-17.1	-0.4	-0.6	-3.0	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1074.2	1210.6	2073.7	3369.2
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	436.0	564.2	648.6	518.3
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	332.4	492.1	542.8	329.9
Private Investment (incl. Errors & Omissions)	1026.1	746.4	707.6	685.8	867.1	876.6	985.3	2746.1
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

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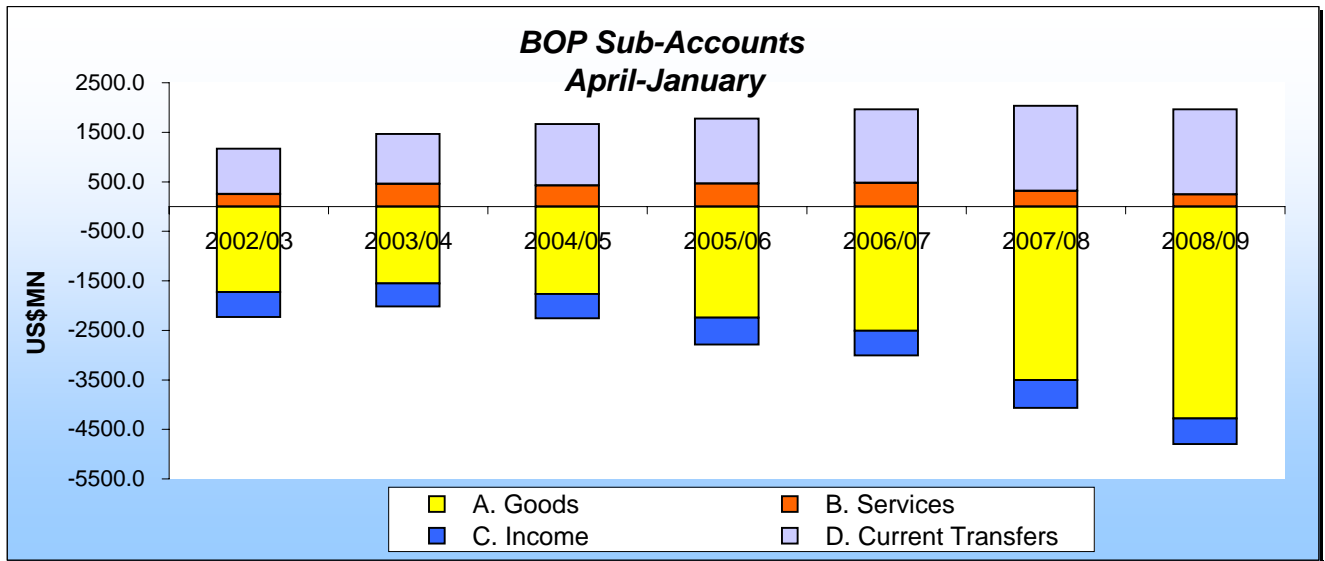
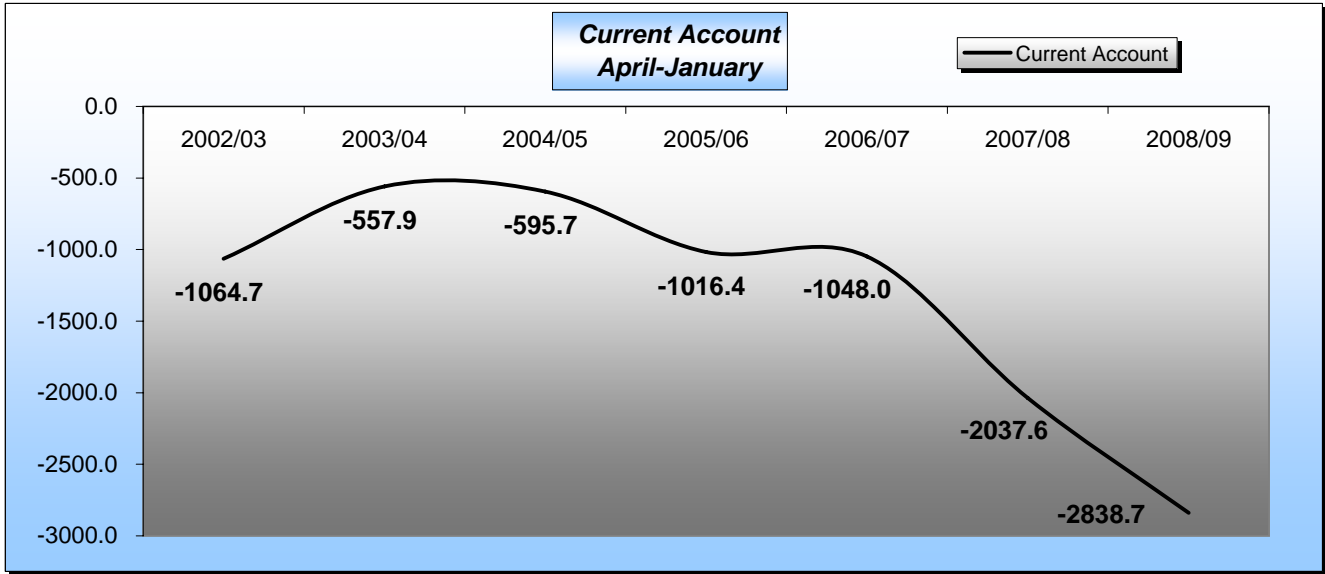
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Jan	Apr-Jan	Apr-Jan	Apr-Jan	Apr-Jan	Apr-Jan	Apr-Jan 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1064.7	-557.9	-595.7	-1016.4	-1048.0	-2037.6	-2838.7
A. Goods	-1728.4	-1553.2	-1768.1	-2242.3	-2508.0	-3504.2	-4277.7
Exports	1079.8	1181.7	1304.7	1431.1	1789.7	1958.6	1970.3
Imports	2808.2	2734.9	3072.8	3673.4	4297.7	5462.8	6248.0
B. Services	249.8	456.2	427.2	465.2	477.3	312.6	245.6
Transportation	-215.9	-119.4	-152.7	-250.7	-378.3	-479.1	-570.3
Travel	792.7	920.3	935.3	1075.2	1315.3	1330.6	1365.0
Other Services	-327.0	-344.7	-355.4	-359.3	-459.7	-538.8	-549.1
C. Income	-505.8	-470.8	-494.2	-553.0	-506.4	-568.1	-527.6
Compensation of Employees	82.4	70.4	83.1	84.3	87.7	69.1	58.1
Investment Income	-588.2	-541.2	-577.3	-637.3	-594.1	-637.1	-585.7
D. Current Transfers	919.7	1010.0	1239.4	1313.7	1489.1	1722.1	1720.9
General Government	90.8	87.8	145.3	106.6	119.1	110.9	96.9
Other Sector	828.9	922.2	1094.1	1207.1	1370.0	1611.2	1624.0
2. Capital & Financial Account	1064.7	557.9	595.7	1016.4	1048.0	2037.6	2838.7
A. Capital Account	-11.3	0.9	0.8	-4.8	-21.2	-28.6	30.8
Capital Transfers	-11.3	0.5	0.8	-4.8	-21.2	-28.6	30.8
General Government	0.2	1.1	10.4	0.2	4.1	0.6	55.2
Other Sector	-11.5	-0.7	-9.6	-5.0	-25.3	-29.2	-24.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1076.0	557.0	594.9	1021.2	1069.2	2066.2	2807.9
Official Investment (incl. Govt. Reserves)	27.5	-147.2	204.7	423.5	615.5	469.9	665.3
Private Investment (incl. Errors & Omissions)	617.2	584.1	669.2	789.6	664.1	1086.0	1824.2
Reserves	431.3	120.1	-279.0	-191.9	-210.4	510.3	318.4

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BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2000/01	2001/02	2002/03	2003/04	2005/06	2006/07	2007/08
1. Current Account	-497.2	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2427.8
A. Goods	-1541.7	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4251.2
Exports	1517.7	1313.6	1467.4	1566.8	1812.7	2201.6	2419.3
Imports	3059.4	3339.4	3268.2	3720.8	4528.3	5209.9	6670.5
B. Services	592.7	367.8	601.1	574.2	602.8	593.5	464.0
Transportation	-253.6	-226.6	-123.7	-177.9	-313.8	-451.3	-563.6
Travel	1149.6	985.7	1144.6	1178.5	1369.4	1617.6	1687.2
Other Services	-303.3	-391.3	-419.7	-426.4	-452.8	-572.8	-659.6
C. Income	-382.4	-613.0	-565.8	-598.5	-662.7	-614.5	-711.5
Compensation of Employees	67.4	82.8	71.9	88.2	87.8	84.7	67.7
Investment Income	-449.8	-695.8	-637.6	-686.7	-750.5	-699.2	-779.2
D. Current Transfers	834.2	1109.1	1239.4	1508.3	1591.9	1809.9	2070.9
General Government	141.5	108.7	106.3	174.8	131.1	140.9	133.6
Other Sector	692.7	1000.4	1133.1	1333.5	1460.8	1669.0	1937.3
2. Capital & Financial Account	497.2	1161.9	526.1	670.0	1183.6	1219.4	2427.8
A. Capital Account	-6.7	-12.1	0.5	-2.2	-10.8	-27.1	-5.3
Capital Transfers	-6.7	-12.1	0.1	-2.2	-10.8	-27.1	-5.3
General Government	10.2	0.2	3.5	10.5	0.2	4.2	30.0
Other Sector	-16.9	-12.3	-3.4	-12.7	-11.0	-31.3	-35.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	503.9	1174.0	525.6	672.2	1194.4	1246.5	2433.1
Official Investment (incl. Govt. Reserves)	328.3	-173.3	150.7	235.1	405.7	757.7	431.2
Central Government	342.0	-222.3	142.4	601.0	354.6	175.8	-279.9
Other Official Investment	-13.7	49.0	8.4	-365.9	51.1	581.9	711.1
Private Investment (incl. Errors & Omissions)	758.4	745.4	603.8	770.1	965.3	740.2	1756.0
Reserves	-582.8	601.9	-228.9	-333.0	-176.6	-251.4	246.0

External Sector Statistics Unit
Economic Information & Publications Dept.
2008 May

